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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2011




For calendar year 2011, or tax year beginning 06-01-2011 , and ending 05-31-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation RHEINSTROM HILL COMMUNITY FOUNDATION		A Employer identification number 14-1683989	
% RICHARD KOSKEY		B Telephone number (see page 10 of the instructions)	
Number and street (or P O box number if mail is not delivered to street address) 502 UNION STREET		Room/suite	
City or town, state, and ZIP code HUDSON, NY 12534		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,676,956		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Part I		Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)		190,454				
	2	Check <input checked="" type="checkbox"/> <input type="checkbox"/> if the foundation is not required to attach Sch B						
	3	Interest on savings and temporary cash investments		2,873	2,873			
	4	Dividends and interest from securities.		29,102	29,102			
	5a	Gross rents						
	b	Net rental income or (loss) _____						
	6a	Net gain or (loss) from sale of assets not on line 10		-35,111				
	b	Gross sales price for all assets on line 6a _____ 539,098						
	7	Capital gain net income (from Part IV , line 2)			0			
	8	Net short-term capital gain						
	9	Income modifications						
	10a	Gross sales less returns and allowances						
	b	Less Cost of goods sold						
	c	Gross profit or (loss) (attach schedule)						
11	Other income (attach schedule)		81					
12	Total. Add lines 1 through 11		187,399	31,975				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0				
	14	Other employee salaries and wages						
	15	Pension plans, employee benefits						
	16a	Legal fees (attach schedule)						
	b	Accounting fees (attach schedule)		7,940				
	c	Other professional fees (attach schedule)						
	17	Interest						
	18	Taxes (attach schedule) (see page 14 of the instructions)		80				
	19	Depreciation (attach schedule) and depletion						
	20	Occupancy						
	21	Travel, conferences, and meetings						
	22	Printing and publications						
	23	Other expenses (attach schedule)		453				
	24	Total operating and administrative expenses. Add lines 13 through 23		8,473	0			0
25	Contributions, gifts, grants paid		268,745				268,745	
26	Total expenses and disbursements. Add lines 24 and 25		277,218	0			268,745	
	27	Subtract line 26 from line 12						
	a	Excess of revenue over expenses and disbursements		-89,819				
	b	Net investment income (if negative, enter -0-)			31,975			
	c	Adjusted net income (if negative, enter -0-)						

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	71,963	25,054	25,054
	2	Savings and temporary cash investments	294,800	232,629	232,629
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,223,246	1,267,510	1,394,273
	c	Investments—corporate bonds (attach schedule).	50,003	25,000	25,000
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,640,012	1,550,193	1,676,956	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,640,012	1,550,193	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,640,012	1,550,193	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,640,012	1,550,193	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1,640,012
2	Enter amount from Part I, line 27a	-89,819
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3	1,550,193
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,550,193

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SHORT TERM SALES-SEE ATTACHED		2012-01-01	2012-05-31
b	LONG TERM SALES-SEE ATTACHED		2010-01-01	2012-05-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 88,314		106,162	-17,848
b 450,784		468,047	-17,263
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-17,848
b			-17,263
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-35,111
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	263,509	1,516,599	0 17375
2009	242,162	1,435,729	0 168668
2008	225,069	1,382,527	0 162795
2007	263,793	1,923,917	0 137112
2006	260,386	1,771,869	0 146956

2 Total of line 1, column (d).	2	0 789281
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 157856
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,434,185
5 Multiply line 4 by line 3.	5	226,395
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	320
7 Add lines 5 and 6.	7	226,715
8 Enter qualifying distributions from Part XII, line 4.	8	268,745

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	320
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	320
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	320
6		Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011		6a	0	
b	Exempt foreign organizations—tax withheld at source		6b		
c	Tax paid with application for extension of time to file (Form 8868)		6c		
d	Backup withholding erroneously withheld		6d		
7		Total credits and payments Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	320
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 0 Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of RICHARD KOSKEY Telephone no (518) 828-1565 Located at 502 UNION STREET HUDSON NY ZIP+4 12534			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
			Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country	16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD KOSKEY 502 UNION STREET HUDSON, NY 12534	PRESIDENT 2 0	0	0	0
ED HERRINGTON 502 UNION STREET HUDSON, NY 12534	VICE PRES 1 0	0	0	0
JEAN HOWE LOSSI 502 UNION STREET HUDSON, NY 12534	SECRETARY 1 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,433,535
b	Average of monthly cash balances.	1b	22,490
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,456,025
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,456,025
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	21,840
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,434,185
6	Minimum investment return. Enter 5% of line 5.	6	71,709

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	71,709
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	320
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	320
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	71,389
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	71,389
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	71,389

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	268,745
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	268,745
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	320
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	268,425
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				71,389
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 2009 , 2008 , 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				174,879
b From 2007.				169,461
c From 2008.				157,305
d From 2009.				171,170
e From 2010.				188,639
f Total of lines 3a through e.	861,454			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 268,745				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				71,389
e Remaining amount distributed out of corpus	197,356			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,058,810			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	174,879			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	883,931			
10 Analysis of line 9				
a Excess from 2007. . . .				169,461
b Excess from 2008. . . .				157,305
c Excess from 2009. . . .				171,170
d Excess from 2010. . . .				188,639
e Excess from 2011. . . .				197,356

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years				(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

RICHARD KOSKEY
502 UNION STREET
HUDSON, NY 12534
(518) 828-1565

b

The form in which applications should be submitted and information and materials they should include

LETTER STATING PURPOSE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GENERALLY FOR BETTERMENT OF COLUMBIA COUNTY, NEW YORK

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total</div>			<div>3a</div>	268,745
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14		2,873
4	Dividends and interest from securities. . . .			14		29,102
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18		-35,111
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .					-3,055
13	Total. Add line 12, columns (b), (d), and (e).					-3,055

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-07-15	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature ▶ RICHARD P KOSKEY		Date	Check if self-employed ▶ <input checked="" type="checkbox"/>
		Firm's name ▶ PATTISONKOSKEYHOWE&BUCCIPC			Firm's EIN ▶
502 UNION STREET					
Firm's address ▶ HUDSON, NY 12534			Phone no (518) 828-1565		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization RHEINSTROM HILL COMMUNITY FOUNDATION	Employer identification number 14-1683989
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization RHEINSTROM HILL COMMUNITY FOUNDATION	Employer identification number 14-1683989
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Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RHEINSTROM FUND 502 UNION STREET HUDSON, NY 12534 	\$ 190,454	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization RHEINSTROM HILL COMMUNITY FOUNDATION	Employer identification number 14-1683989
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Part II

Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>

Name of organization RHEINSTROM HILL COMMUNITY FOUNDATION	Employer identification number 14-1683989
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	

Additional Data

Software ID:
Software Version:
EIN: 14-1683989
Name: RHEINSTROM HILL COMMUNITY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK,NY 10028	NONE	PUBLIC	PROGRAM FUNDING	0
WMHT4 GLOBAL VIEW TROY,NY 12180	NONE	PUBLIC	PROGRAM FUNDING	0
WAMC318 CENTRAL AVE ALBANY,NY 12206	NONE	PUBLIC	PROGRAM FUNDING	0
DARTMOUTH COLLEGEMAIN ST HANOVER,NH 03755	NONE	PUBLIC	PROGRAM FUNDING	0
WGXC704 COLUMBIA STREET 2ND FLOOR HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
HUDSON OPERA HOUSE327 WARREN ST HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	2,500
ALIGHT PREGNANCY CENTER192 FAIRVIEW AVENUE HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	1,500
ZION FAITH FOOD PANTRYPO BOX 1058 HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
BOY SCOUT TROOP 102 AMERICAN LEGION 7 FAIRVIEW AVE HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	2,500
NORTHEAST COMMUNITY CENTER PO BOX 35 51 SOUTH CENTER STREET MILERTON,NY 12546	NONE	PUBLIC	PROGRAM FUNDING	5,000
HUDSON DAY CARE CENTER10-12 Warren Street Hudson,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	3,000
TSLPO BOX 343 434 COLUMBIA STREET HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	5,000
HUDSON BLUEHAWK AFTERSCHOOL PROGRAMHUDSON CITY SCHOOL DISTRICT 102 HARRY HOWARD AVE HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	3,500
COL-GREENE HUMANE SOCIETY 125 HUMANE SOCIETY ROAD HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	2,000
TACONIC HILLS CENTER SCHOOL 73 County Route 11A Craryville,NY 12521	NONE	PUBLIC	PROGRAM FUNDING	105,000
FAMILY RESOURCE OF COL COUNTYPO BOX 319 CHATHAM,NY 12037	NONE	PUBLIC	PROGRAM FUNDING	2,245
IRONDALE CEMETERYPO BOX 6 MILLERTONN,NY 12546	NONE	PUBLIC	PROGRAM FUNDING	0
CHATHAM AREA SILENT FOOD PANTRYPO BOX 8 EAST CHATHAM,NY 12060	NONE	PUBLIC	PROGRAM FUNDING	0
PHILMONT FOOD PANTRY2449 MARTINDALE ROAD HILLSDALE,NY 12529	NONE	PUBLIC	PROGRAM FUNDING	0
GHENT FOOD PANTRYROUTE 66 GHENT,NY 12075	NONE	PUBLIC	PROGRAM FUNDING	0
GERMANTOWN FOOD PANTRY40 ANCHORAGE ROAD GERMANTOWN,NY 12526	NONE	PUBLIC	PROGRAM FUNDING	0
COLUMBIA OPPORTUNITIES540 COLUMBIA STREET HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
CATHOLIC CHARITIES OF COL- GREENE431 EAST ALLEN STREET HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
COLUMBIA CHILDREN'S CENTER 142 UNION TURNPIKE HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	5,000
ECUMERICAL FOOD PANTRYPO BOX 267 VALATIE,NY 12184	NONE	PUBLIC	PROGRAM FUNDING	0
ROE-JAN FOOD PANTRYBOX 343 HILLSDALE,NY 12529	NONE	PUBLIC	PROGRAM FUNDING	0
SALVATION ARMY40 SOUTH 3RD STREET HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
AIDS COUNCIL OF NENY160 FAIRIEW AVENUE SUITE 204 HUDSON,NY 12534	NONE	PUBLIC	PUBLIC FUNDING	0
ELIZAVILLE UNITED METHODIST CHURCH740 COUNTY ROUTE 2 ELIZAVILLE,NY 12523	NONE	PUBLIC	PUBLIC FUNDING	0
BERKSHIRE TACONIC COMM FDN 271 MAINE STREET SUITE 3 GREAT BARRINGTON,MA 01230	NONE	PUBLIC	PUBLIC FUNDING	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COARCPO BOX 2 630 ROUTE 217 MELLENVILLE,NY 12544	NONE	PUBLIC	PROGRAM FUNDING	0
FRIENDS OF TACONIC STATE PARKPO BOX 222 COPAKE FALLS,NY 12517	NONE	PUBLIC	PROGRAM FUNDING	0
COLUMBIA COUNTY HISTORICAL SOCIETYP.O BOX 311 KINDERHOOK,NY 12106	NONE	PUBLIC	PROGRAM FUNDING	0
COPAKE COMMUNITY SERVICE CORPORATIONPO BOX 10 COPAKE,NY 12516	NONE	PUBLIC	PROGRAM FUNDING	0
COLUMBIA COUNTY COUNCIL ON THE ARTS209 WARREN STREET HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
HARLEM VALLEY RAIL TRAIL ASSOCIATIONPO BOX 99 COPAKE,NY 12516	NONE	PUBLIC	PROGRAM FUNDING	0
DOLLARS FOR SCHOLARSP.O BOX 44 HOLLOWVILLE,NY 12530	NONE	PUBLIC	PROGRAM FUNDING	0
STEVE KRIZAR121 GRANDVIEW DRIVE VALATIE,NY 12184	NONE	PUBLIC	PROGRAM FUNDING	0
COLUMBIA COUNTY FOOD BANK 540 COLUMBIA ST HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	30,000
CORNELL COOPERATIVE EXT OF COLUMBIA COUNTY479 ROUTE 66 HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
TIME AND SPACE LIMITED434 COLUMBIA STREET HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
WINDHAM CHAMBER ORCHESTRA 740 COUNTY ROUTE 32C WINDHAM,NY 12496	NONE	PUBLIC	PROGRAM FUNDING	0
THOMAS COLE NATIONAL HIST 218 SPRING STREET CATSKILL,NY 12414	NONE	PUBLIC	PROGRAM FUNDING	0
THE OLANA PARTNERSHIP5720 NEWYORK 9G HUDSONN,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
WNYC1 CENTRE STREET 26TH FLOOR NEWYORK,NY 10007	NONE	PUBLIC	PROGRAM FUNDING	0
CATSKILL MT FOUNDATION7950 MAIN STREET HUNTER,NY 12242	NONE	PUBLIC	PROGRAM FUNDING	0
GREENE COUNTY COUNCIL ON THE ARTSP.O BOX 463 398 MAIN STREET CATSKILL,NY 12414	NONE	PUBLIC	PROGRAM FUNDING	0
COMMUNITY HOSPICE OF COLUMBIA GREENE47 LIBERTY STREET CATSKILL,NY 12414	NONE	PUBLIC	PROGRAM FUNDING	0
THE LEUKEMIA & LYMPHOMA SOCIETY1311 MAMORONECK AVE SUITE 310 WHITE PLAINS,NY 10605	NONE	PUBLIC	PROGRAM FUNDING	0
WILDERSTEIN HISTORIC SITE330 MORTON ROAD RHINEBECK,NY 12572	NONE	PUBLIC	PROGRAM FUNDING	0
TEAM FOR KIDS845 THIRD AVENUE 11TH FLOOR NEWYORK,NY 10022	NONE	PUBLIC	PROGRAM FUNDING	0
CATSKILL COMMUNITY CENTER 344 MAIN STREET CATSKILL,NY 12414	NONE	PUBLIC	PROGRAM FUNDING	0
COMMON GROUND505 EIGHTH AVE 15TH FLOOR NEWYORK,NY 10018	NONE	PUBLIC	PROGRAM FUNDING	0
THE READING TEAM2090 ADAM CLAYTON POWELL JR BOULE NEWYORK,NY 10027	NONE	PUBLIC	PROGRAM FUNDING	0
FRIENDS OF THE BEATTIE POWERS HOUSEPROSPECT AVE CATKILL,NY 12414	NONE	PUBLIC	PROGRAM FUNDING	0
GREENE COUNTY HISTORICAL SOCIETY90 COUNTY ROUTE 42 COXSACKIE,NY 12051	NONE	PUBLIC	PROGRAM FUNDING	0
COLUMBIA MEMORIAL HOSPITAL FOUNDATION71 PROSPECT AVE HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	10,000
COLUMBIA GREENE HOSPITAL FOUNDATION71 PROSPECT AVE HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	0
FRIENDS OF CLERMONT1 CLERMONT AVE GERMANTOWN,NY 12526	NONE	PUBLIC	PROGRAM FUNDING	0
ATHENS CULTURAL CENTER24 2ND STREET ATHENS,NY 12015	NONE		PROGRAM FUNDING	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MILLAY COLONY FOR THE ARTS454 E HILL ROAD AUSTERLITZ,NY 12017	NONE	PUBLIC	PROGRAM FUNDING	2,000
ANIMALKINDPO BOX 902 721 WARREN STREET HUDSON,NY 12534		PUBLIC	PROGRAM FUNDING	2,500
MOUNTAIN ROAD SCHOOL5 ABODE ROAD NEW LEBANON,NY 12125	NONE	PUBLIC	PROGRAM FUNDING	2,500
HILLSDALE ECONOMIC & COMM DEVMAIN STREET HILLSDALE,NY 12529	NONE	PUBLIC	PROGRAM FUNDING	15,000
ROELIFF JANSEN COMMUNITY LIBRARY9091 RTE 22 HILLSDALE,NY 12529	NONE	PUBLIC	PROGRAM FUNDING	10,000
COLUMBIA GREENE COMMUNITY FNDTN4400 NY 23 HUDSON,NY 12534	NONE	PUBLIC	PROGRAM FUNDING	12,000
CAMP HILL VILLAGE84 CAMPHILL ROAD COPAKE,NY 12516	NONE	PUBLIC	PROGRAM FUNDING	25,000
AUDUBON SOCIETY225 VARICK ST NEW YORK,NY 10014	NONE	PUBLIC	PROGRAM FUNDING	10,000
VENTURE CREWTWIN RIVERS ASSOCIATION 253 WASHINGTON AVE EXT ALBANY,NY 12205	NONE	PUBLIC	PROGRAM FUNDING	2,500
Total  3a				268,745

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION

EIN: 14-1683989

**TY 2011 Investments Corporate
Bonds Schedule****Name:** RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AVON PRODUCTS		
COMCAST		
MORGAN STANLEY		
BNY MELLON BOND FND	25,000	25,000

**TY 2011 Investments Corporate
Stock Schedule**

Name: RHEINSTROM HILL COMMUNITY FOUNDATION
EIN: 14-1683989

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER INC.	7,216	12,138
PROCTOR & GAMBLE	6,100	11,212
CISCO SYSTEMS		
AVON PRODUCTS	8,649	8,138
INTEL		
EXXON MOBIL CORP	2,637	8,256
JOHNSON & JOHNSON		
CITIGROUP INC	8,831	5,302
SCHLUMBERGER LIMITED	3,841	8,855
COLGATE PALMOLIVE CO		
MEDTRONIC INC		
VERIZON COMMUNICATIONS	6,734	8,328
ACCENTURE LTD CLASS A	2,287	5,710
APPLE COMPUTERS	3,494	31,775
ABBOTT LABORATORIES		
AIR PRODUCTS AND CHEMICALS	3,217	3,952
CARNIVAL CORP	6,654	5,616
EATON CORP	6,196	7,466
CHEVRON CORP	6,550	9,831
HONEYWELL INTL	6,763	8,906
MORGAN STANLEY GROUP	50,003	51,000
ISHARES TR MSCI EMER		
ISHARES MSCI EAFE		
UNITED TECHNOLOGIES	5,873	7,782
TARGET CORP		
TEVA PHARMACEUTICAL		
FREEPORT MCMORAN	3,855	4,806
CORNING		
CATERPILLAR	5,767	8,324
GOOGLE INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGANCHASE	11,613	8,951
JOHNSON CONTROLS	8,720	7,836
AFLAC		
AT&T	4,600	5,126
AMERICAN EXPRESS		
CARDINAL HEALTH		
EMERSON ELECTRIC		
MERCK & CO	7,766	7,516
PHILIP MORRIS	4,972	8,451
THERMO FISHER		
GENERAL ELECTRIC	4,245	6,682
HEWLETT PACKARD		
KRAFT FOODS	6,854	10,524
MEAD JOHNSON	5,207	6,056
METLIFE	6,254	5,842
OCCIDENTAL PETROLEUM		
PEPSICO INC	8,215	10,178
SOUTHWESTERN ENERGY		
SEMPRA ENERGY	5,641	8,126
UNION PAC CORP	2,380	5,570
WALMART STORES		
YUM! BRANDS INC	5,188	10,554
ACE LTD		
ALLERGAN INC		
BNY MELLON SMALL CAP	20,661	21,792
BNY MELLON BOND FUND	131,018	135,686
BNY MELLON MID CAP	37,065	56,151
CELANESE CORP	6,393	7,962
COSTCO WHSL CORP	4,445	6,479
DEERE & CO		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DREYFUS EMERGING MARKETS	15,000	13,305
DREYFUS STRATEGIC INTL STOCK	72,643	78,518
HALLIBURTON CO	8,769	8,267
HOME DEPOT	7,197	9,868
IBM	9,735	14,468
INVESCO LTD	5,934	6,525
INTL GAME TECH		
MARVELL TECH GROUP		
PNC FINL SERVICES	10,041	9,213
PLAINS EXPLORATION	4,512	5,369
QUESTAR CORP		
RESEARCH IN MOTION		
STATE STREET CORP	6,056	6,182
TEXAS INSTRUMENTS	7,753	7,120
US BANCORP	5,450	6,222
VALERO ENERGY CORP	4,271	4,220
WELLS FARGO & CO	10,292	10,416
WALT DISNEY	10,165	11,885
AGILENT TECHNOLOGIES	7,316	7,116
ALLSTATE CORP		
BAXTER INTL		
BNY MELLON SMALL/MID CAP		
BNY MELLON INTERMEDIATE BOND	100,000	100,306
BNY S/T US GOVT SECURITY FUND	29,918	29,796
BB&T CORP	9,880	11,333
COVIDIEN PLC	4,741	6,473
COCA-COLA CO,	9,525	11,210
CAMERON INT'L CORP		
EMC CORP	8,636	7,751
HIGHBRIDGE DYNAMIC COMMODITIES	25,000	18,445

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOSPIRA INC.		
JUNIPER NETWORKS INC		
NXP SEMICONDUCTORS	8,367	6,333
QEP RESOURCES INC	3,987	3,290
ROVI CORP		
RIVERBED TECHNOLOGY INC		
SALESFORCE.COM	6,064	6,931
SHIRE PLC	6,390	6,331
TERADATA CORP	4,517	9,972
TAIWAN SEMICONDUCTOR MFG		
WATSON PHARMACEUTICALS	4,745	7,129
WALGREEN CO		
ZIMMER HOLDINGS INC		
USG GLOBAL	30,000	29,331
ADVANTAGE GLOBAL	10,000	9,916
AMAZON.COM	9,404	10,646
BAIDU.COM	6,440	5,889
BRISTOL-MYERS	7,551	7,502
BNY MELLON EMERGING MKTS	125,000	122,788
BNY MELLON INTNL	25,000	24,133
COMCAST	5,869	5,782
CENTERPOINT ENERGY	5,304	5,563
DREYFUS SELECT MGER	35,253	35,777
DREYFUS HIGH YLD	27,500	28,791
DREYFUS NWTN INTERN	25,000	24,586
DREYFUS OPPORTUNISTIC	15,000	14,705
DREYFUS INFLTN ADJ	20,000	20,183
DOVER CORP	6,266	7,070
DREYFUS GLBL REAL	20,000	19,675
EXPRESS SCRIPTS	6,395	7,829

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GILEAD SCIENCES	6,208	7,493
INGERSOLL-RAND	6,960	7,229
LAS VEGAS SANDS	6,628	6,927
MARATHON OIL	7,205	5,605
NOBLE CORP	6,038	4,691
QUALCOMM	11,681	11,462
TCW EMERGING MKTS INCOME	10,000	9,827

TY 2011 Land, Etc. Schedule**Name:** RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

TY 2011 Other Expenses Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION

EIN: 14-1683989

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	435			
OFFICE	18			

TY 2011 Other Income Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION

EIN: 14-1683989

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION	81		

TY 2011 Other Liabilities Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION

EIN: 14-1683989

Description	Beginning of Year - Book Value	End of Year - Book Value
CASH OVERDRAFT		

TY 2011 Taxes Schedule**Name:** RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL	80			
STATE				