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104266

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 5/1/2011, and ending 4/30/2012

Name of foundation ROSALIE C. ROHR TRUST		A Employer identification number 94-6476435
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - PO Box 63954 MAC A0348-012		B Telephone number (see instructions) (888) 730-4933
City or town, state, and ZIP code SAN FRANCISCO CA 94163		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,585,821	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	42,680	24,849		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	6,261			
	b Gross sales price for all assets on line 6a	404,055			
	7 Capital gain net income (from Part IV, line 2)		6,261		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
Operating and Administrative Expenses	b Less Cost of goods sold	0			
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 Total. Add lines 1 through 11	48,941	31,110	0	
	13 Compensation of officers, directors, trustees, etc	17,919	13,439		4,480
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	868	0	0	868
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	923	710	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10	0	0	10
	24 Total operating and administrative expenses. Add lines 13 through 23	19,720	14,149	0	5,358
	25 Contributions, gifts, grants paid	66,858			66,858
	26 Total expenses and disbursements. Add lines 24 and 25	86,578	14,149	0	72,216
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-37,637			
	b Net investment income (if negative, enter -0-)		16,961		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing		-1,745	0			
	2 Savings and temporary cash investments		25,880	46,536	46,536		
	3 Accounts receivable	0					
	Less allowance for doubtful accounts	0	0	0	0		
	4 Pledges receivable	0					
	Less allowance for doubtful accounts	0	0	0	0		
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0		
	7 Other notes and loans receivable (attach schedule)	0					
	Less allowance for doubtful accounts	0	0	0	0		
	8 Inventories for sale or use		0	0			
	9 Prepaid expenses and deferred charges			0			
	10 a Investments—U S and state government obligations (attach schedule)		0	0	0		
	b Investments—corporate stock (attach schedule)		0	0	0		
	c Investments—corporate bonds (attach schedule)		0	0	0		
	11 Investments—land, buildings, and equipment basis	0					
Less accumulated depreciation (attach schedule)	0	0	0	0			
12 Investments—mortgage loans							
13 Investments—other (attach schedule)		1,458,020	1,396,241	1,539,285			
14 Land, buildings, and equipment basis	0						
Less accumulated depreciation (attach schedule)	0	0	0	0			
15 Other assets (describe)		0	0	0			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,482,155	1,442,777	1,585,821			
Liabilities	17 Accounts payable and accrued expenses		0	0			
	18 Grants payable						
	19 Deferred revenue		0	0			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	0			
	21 Mortgages and other notes payable (attach schedule)		0	0			
	22 Other liabilities (describe)		0	0			
	23 Total liabilities (add lines 17 through 22)		0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒						
	27 Capital stock, trust principal, or current funds		1,482,155	1,442,777			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
	30 Total net assets or fund balances (see instructions)		1,482,155	1,442,777			
31 Total liabilities and net assets/fund balances (see instructions)		1,482,155	1,442,777				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,482,155
2 Enter amount from Part I, line 27a	2	-37,637
3 Other increases not included in line 2 (itemize) RETURN OF PRIOR YEAR GRANT	3	1,726
4 Add lines 1, 2, and 3	4	1,446,244
5 Decreases not included in line 2 (itemize) See Attached Statement	5	3,467
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,442,777

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,261
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	68,537	1,541,113	0.044472
2009	48,461	1,434,558	0.033781
2008	78,638	1,480,440	0.053118
2007	81,353	1,748,779	0.046520
2006	123,232	1,973,336	0.062449

2 Total of line 1, column (d)	2	0.240340
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048068
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,564,466
5 Multiply line 4 by line 3	5	75,201
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	170
7 Add lines 5 and 6	7	75,371
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	72,216

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	339	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3 Add lines 1 and 2	3	339	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	339	
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	305	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	305	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	34	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 0 Refunded ☐ 0	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of WELLS FARGO BANK N A Telephone no 888-730-4933 Located at PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**5b** N/A**6b** X**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee	4 00 17,919	0	0
-----	00	0	0	0
-----	.00	0	0	0
-----	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,536,083
b	Average of monthly cash balances	1b	52,207
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,588,290
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,588,290
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	23,824
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,564,466
6	Minimum investment return. Enter 5% of line 5	6	78,223

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	78,223
2a	Tax on investment income for 2011 from Part VI, line 5	2a	339
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	339
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	77,884
4	Recoveries of amounts treated as qualifying distributions	4	1,726
5	Add lines 3 and 4	5	79,610
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	79,610

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	72,216
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,216
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,216

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				79,610
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			34,009	
b Total for prior years. 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>72,216</u>				
a Applied to 2010, but not more than line 2a			34,009	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				38,207
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				41,403
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	66,858
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
f _____		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	42,680	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,261	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		48,941	0
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations)				13 48,941	48,941

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

94-6476435

Invest - Corp Stock	104266	94-6476435	008252108	AFFILIATED MANAGERS GROUP, INC COM	4,545	4,542
Invest - Corp Stock	104266	94-6476435	037833100	APPLE INC	8,176	4,028
Invest - Corp Stock	104266	94-6476435	110122108	BRISTOL MYERS SQUIBB CO	4,071	3,021
Invest - Corp Stock	104266	94-6476435	126650100	CVS/CAREMARK CORPORATION	3,793	3,825
Invest - Corp Stock	104266	94-6476435	14040H105	CAPITAL ONE FINANCIAL CORP	4,882	3,715
Invest - Corp Stock	104266	94-6476435	17275R102	CISCO SYSTEMS INC	4,132	5,697
Invest - Corp Stock	104266	94-6476435	254687106	WALT DISNEY CO	4,828	4,789
Invest - Corp Stock	104266	94-6476435	278865100	ECOLAB INC	3,949	3,494
Invest - Corp Stock	104266	94-6476435	375558103	GILEAD SCIENCES INC	4,318	3,422
Invest - Corp Stock	104266	94-6476435	458140100	INTEL CORP	4,202	2,776
Invest - Corp Stock	104266	94-6476435	459200101	INTERNATIONAL BUSINESS MACHS CORP	5,384	2,910
Invest - Corp Stock	104266	94-6476435	461202103	INTUIT COM	3,768	3,459
Invest - Corp Stock	104266	94-6476435	478160104	JOHNSON & JOHNSON	4,036	3,752
Invest - Corp Stock	104266	94-6476435	580135101	MCDONALDS CORP	4,873	3,356
Invest - Other	104266	94-6476435	589509108	MERGER FD SH BEN INT #260	31,453	31,081
Invest - Corp Stock	104266	94-6476435	594918104	MICROSOFT CORP	3,874	3,199
Invest - Corp Stock	104266	94-6476435	637071101	NATIONAL OILWELL INC COM	3,561	3,304
Invest - Corp Stock	104266	94-6476435	641069406	NESTLE S A REGISTERED SHARES - ADR	3,730	3,741
Invest - Corp Stock	104266	94-6476435	68389X105	ORACLE CORPORATION	3,587	3,566
Invest - Other	104266	94-6476435	693390882	PIMCO FOREIGN BD FD USD H-INST #103	25,543	25,000
Invest - Corp Stock	104266	94-6476435	747525103	QUALCOMM INC	4,340	3,790
Invest - Corp Stock	104266	94-6476435	887389104	TIMKEN CO	4,973	3,934
Invest - Corp Stock	104266	94-6476435	913017109	UNITED TECHNOLOGIES CORP	4,490	3,650
Savings & Temp Inv	104266	94-6476435	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	46,536	46,536
Invest - Corp Stock	104266	94-6476435	22160K105	COSTCO WHOLESALE CORP	3,615	3,421
Invest - Corp Stock	104266	94-6476435	30231G102	EXXON MOBIL CORPORATION	4,490	3,193
Invest - Corp Stock	104266	94-6476435	87612E106	TARGET CORP	3,708	3,502
Invest - Other	104266	94-6476435	025075508	AMER CENT CA INT T/F BD FD #931	99,176	94,000
Invest - Corp Stock	104266	94-6476435	91324P102	UNITEDHEALTH GROUP INC	4,211	2,743
Invest - Corp Stock	104266	94-6476435	H89128104	TYCO INTERNATIONAL LTD NEW	4,827	3,073
Invest - Other	104266	94-6476435	464287804	ISHARES TR SMALLCAP 600 INDEX FD	81,593	62,345
Invest - Corp Stock	104266	94-6476435	46625H100	JPMORGAN CHASE & CO	3,524	3,256
Invest - Other	104266	94-6476435	464287705	ISHARES S&P MIDCAP 400 VALUE	38,017	29,301
Invest - Other	104266	94-6476435	464287200	ISHARES S & P 500 INDEX FUND	60,601	48,028
Invest - Corp Stock	104266	94-6476435	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	4,212	3,455
Invest - Other	104266	94-6476435	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	44,008	43,624
Invest - Corp Stock	104266	94-6476435	G1151C101	ACCENTURE PLC	4,157	3,313
Invest - Corp Stock	104266	94-6476435	50075N104	KRAFT FOODS INC	3,987	2,976

Invest - Other	104266	94-6476435	464287606	ISHARES S&P MIDCAP 400 GROWTH	45,810	34,310
Invest - Corp Bonds	104266	94-6476435	695283BZ3	PADRE DAM MUN WTR DI 3.000% 10/01/18	55,420	49,687
Invest - Corp Bonds	104266	94-6476435	544712U91	LOS ANGELES CNTY CAL 4 000% 7/01/21	56,292	52,006
Invest - Other	104266	94-6476435	464287465	ISHARES MSCI EAFE	163,884	159,490
Invest - Corp Bonds	104266	94-6476435	271015JY6	EAST BAY CALIF REGL 3 000% 9/01/19	55,622	51,734
Invest - Corp Stock	104266	94-6476435	166764100	CHEVRON CORP	3,730	2,977
Invest - Other	104266	94-6476435	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	23,723	25,000
Invest - Corp Stock	104266	94-6476435	583334107	MEADWESTVACO CORP	3,818	3,245
Invest - Corp Stock	104266	94-6476435	88579Y101	3M CO	3,842	3,824
Invest - Other	104266	94-6476435	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	61,211	66,738
Invest - Corp Stock	104266	94-6476435	20030N101	COMCAST CORP CLASS A	4,825	3,816
Invest - Corp Stock	104266	94-6476435	04351G101	ASCENA RETAIL GROUP INC	4,301	3,549
Invest - Other	104266	94-6476435	922908553	VANGUARD REIT VIPER	56,828	42,822
Invest - Other	104266	94-6476435	922042858	VANGUARD MSCI EMERGING MARKETS ETF	87,451	85,372
Invest - Corp Stock	104266	94-6476435	45865V100	INTERCONTINENTALEXCHANGE INC	3,592	3,440
Invest - Other	104266	94-6476435	25537M100	DIVIDEND CAPITAL TOTAL REALTY TRUST	30,923	29,779
Invest - Corp Stock	104266	94-6476435	92857W209	VODAFONE GROUP PLC NEW ADR	2,782	2,780
Invest - Other	104266	94-6476435	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	57,072	50,476
Invest - Corp Bonds	104266	94-6476435	726030FG9	PLACER CNTY CALIF WT 4 125% 7/01/21	138,273	122,485
Invest - Other	104266	94-6476435	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	32,466	28,146
Invest - Corp Bonds	104266	94-6476435	378406KP6	GLENDALE CALIF ELEC 4 000% 2/01/22	55,325	50,000
Invest - Other	104266	94-6476435	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	76,375	81,047
Invest - Corp Stock	104266	94-6476435	H0023R105	ACE LIMITED	5,090	3,240
Cash	104266				-	-
Total Cash and Equivalents					46,536	46,536
Total Other Investments					1,539,285	1,396,241
Total					1,585,821	1,442,777

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

HEALDSBURG UNION HSD

Street

1028 PRINCE AVE

City

HEALDSBURG

State

CA

Zip Code

95448

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,387

Name

PETALUMA HIGH SCHOOL

Street

201 FAIR ST

City

PETALUMA

State

CA

Zip Code

94952

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,387

Name

SONOMA VALLEY UNIFIED SCHOOL DIST

Street

17850 RAILROAD AVE

City

SONOMA

State

CA

Zip Code

95476

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,387

Name

UNIVERSITY OF THE PACIFIC

Street

3601 PACIFIC AVE

City

STOCKTON

State

CA

Zip Code

95211

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

16,714

Name

ELSIE ALLEN HIGH SCHOOL

Street

599 BELLEVUE AVE

City

SANTA ROSA

State

CA

Zip Code

95407

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,386

Name

SANTA ROSA HIGH SCHOOL

Street

1235 MENDOCINO AVE

City

SANTA ROSA

State

CA

Zip Code

95401

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,387

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SONOMA COUNTY 4H FOUNDATION

Street

PO BOX 1283

City

ROHNERT PARK

State

CA

Zip Code

94927

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

16,714

Name

UNIVERSITY OF CALIFORNIA

Street

PO BOX 60000

City

SAN FRANCISCO

State

CA

Zip Code

94160

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

16,713

Name

ANALY HIGH SCHOOL

Street

6950 ANALY AVE

City

SEBASTOPOL

State

CA

Zip Code

95472

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,387

Name

EL MOLINO HIGH SCHOOL

Street

7050 COVEY RD

City

FORESTVILLE

State

CA

Zip Code

95436

Foreign Country

Relationship

NONE

Foundation Status

501(C)3 PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,396

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

ine 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals										
				Long Term CG Distributions		Short Term CG Distributions		Securities		Other sales		Gross Sales		Cost, Other Basis and Expenses
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	ISHARES S&P MIDCAP 400 GR	464287606			10/3/2011		1/31/2012	1,789	1,457				
2	X	ISHARES S&P MIDCAP 400 VA	464287705			3/29/2011		5/9/2011	602	594				
3	X	ISHARES S&P MIDCAP 400 VA	464287705			6/16/2010		5/9/2011	172	141				
4	X	ISHARES S&P MIDCAP 400 VA	464287705			6/16/2010		1/31/2012	4,838	4,228				
5	X	ISHARES S&P MIDCAP 400 VA	464287705			6/16/2010		3/13/2012	3,242	2,678				
6	X	ISHARES TR SMALLCAP 600 I	464287804			3/23/2010		5/9/2011	3,304	2,719				
7	X	ISHARES TR SMALLCAP 600 I	464287804			7/25/2011		1/31/2012	5,299	5,427				
8	X	ISHARES TR SMALLCAP 600 I	464287804			8/31/2011		1/31/2012	5,589	5,042				
9	X	JPMORGAN CHASE & CO	46625H100			1/25/2010		7/25/2011	543	516				
10	X	KRAFT FOODS INC	50075N104			6/16/2010		1/31/2012	419	327				
11	X	LAUDUS MONDRIAN INTL FLI	51855Q655			11/9/2010		7/27/2011	20,777	20,000				
12	X	VANGUARD MSCI EMERGING	922042858			7/25/2011		11/11/2011	6,875	8,029				-1,154
13	X	VANGUARD REIT VIPER	922908553			5/3/2010		5/9/2011	20,900	18,621				2,279
14	X	VANGUARD REIT VIPER	922908553			5/3/2010		7/25/2011	8,963	7,695				1,268
15	X	VANGUARD REIT VIPER	922908553			5/3/2010		1/31/2012	1,966	1,731				235
16	X	VANGUARD REIT VIPER	922908553			8/31/2011		1/31/2012	2,457	2,293				164
17	X	VANGUARD REIT VIPER	922908553			3/23/2010		1/31/2012	1,413	1,144				269
18	X	VANGUARD REIT VIPER	922908553			3/23/2010		4/25/2012	1,429	1,095				334
19	X	WAL MART STORES INC	931142103			7/19/2010		11/11/2011	4,188	3,512				676
20	X	WYNN RESORTS LTD	983134107			6/14/2011		3/13/2012	3,387	3,598				-211
21	X	PARTNERRE LTD COM	G6852T105			9/28/2010		6/14/2011	3,377	3,811				-434
22	X	ACE LIMITED	H0023R105			1/25/2010		1/31/2012	484	339				145
23	X	TE CONNECTIVITY LTD	H84989104			6/16/2010		6/14/2011	4,473	3,657				816
24	X	TYCO INTERNATIONAL LTD N	H89128104			7/19/2010		6/14/2011	429	322				107
25	X	TYCO INTERNATIONAL LTD N	H89128104			7/19/2010		1/31/2012	352	250				102
26	X	AFLAC INC	001055102			3/23/2010		12/22/2011	3,439	4,311				-872
27	X	AMERICAN EXPRESS CO	025816109			5/3/2010		11/11/2011	4,078	3,826				252
28	X	AMERIPRISE FINL INC	03076C106			5/3/2010		12/22/2011	4,467	4,237				230
29	X	AMGEN INC	031162100			6/16/2010		4/25/2012	3,364	2,664				700
30	X	BMC SOFTWARE INC	055921100			7/19/2010		12/22/2011	3,101	3,453				-352
31	X	BAKER HUGHES INC COM	057224107			10/3/2011		4/25/2012	2,425	2,508				-83
32	X	BRISTOL MYERS SQUIBB CO	110122108			1/25/2010		5/9/2011	426	371				55
33	X	CAPITAL ONE FINANCIAL CO	14040H105			12/14/2010		1/31/2012	455	422				33
34	X	CARDINAL HEALTH INC COM	14149Y108			3/23/2010		10/3/2011	565	509				56
35	X	CARDINAL HEALTH INC COM	14149Y108			3/23/2010		3/13/2012	3,617	3,162				455
36	X	CENTURYLINK, INC	156700106			1/25/2010		4/25/2012	4,025	3,649				376
37	X	CHEVRON CORP	166764100			8/22/2007		6/14/2011	504	425				79
38	X	CHEVRON CORP	166764100			8/22/2007		1/31/2012	821	680				141
39	X	CIMAREX ENERGY CO	171798101			8/23/2010		5/9/2011	1,158	813				345
40	X	CIMAREX ENERGY CO	171798101			8/23/2010		10/3/2011	1,957	2,506				-549
41	X	CISCO SYSTEMS INC	17275R102			10/25/2007		1/31/2012	391	625				-234
42	X	COCA COLA CO	191216100			12/14/2010		1/31/2012	404	389				15
43	X	COCA COLA CO	191216100			12/14/2010		4/25/2012	4,122	3,567				555
44	X	CONOCOPHILLIPS	20825C104			6/16/2010		4/25/2012	3,834	2,942				892
45	X	CREDIT SUISSE COMM RT ST	22544R305			9/30/2010		5/11/2011	2,800	2,613				187
46	X	DANAHER CORP	235851102			12/14/2010		1/31/2012	576	504				72
47	X	DANAHER CORP	235851102			12/14/2010		4/25/2012	4,110	3,527				583
48	X	DIAMOND HILL LONG-SHORT	25264S833			5/6/2010		2/3/2012	1,000	889				111
49	X	DIVIDEND CAPITAL TOTAL RE	25537M100			6/27/2008		6/30/2011	3,802	3,669				133
50	X	DIVIDEND CAPITAL TOTAL RE	25537M100			6/27/2008		9/30/2011	3,489	3,367				122
51	X	DIVIDEND CAPITAL TOTAL RE	25537M100			6/27/2008		12/30/2011	2,548	2,459				89

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss
									Gross Sales		Cost, Other Basis and Expenses		
									Price	Other Basis	Valuation Method	Depreciation	
Long Term CG Distributions									Amount		397,794		6,210
Short Term CG Distributions									0		0		
									0		0		
52	X	DIVIDEND CAPITAL TOTAL RE	25537M100			6/27/2008		3/30/2012	1,717	1,657			
53	X	DOW CHEMICAL CO	260543103			2/22/2011		10/3/2011	2,181	3,830		-1,649	
54	X	EXXON MOBIL CORPORATION	30231G102			11/5/2010		7/25/2011	593	488		105	
55	X	FORD MOTOR COMPANY	345370860			3/29/2011		3/13/2012	3,193	3,792		-599	
56	X	GENERAL ELECTRIC CO	369604103			6/16/2010		1/31/2012	524	446		78	
57	X	GENERAL ELECTRIC CO	369604103			6/16/2010		4/25/2012	3,742	3,059		683	
58	X	HEWLETT PACKARD CO	428236103			8/23/2010		6/14/2011	2,464	2,789		-325	
59	X	HOME DEPOT INC	437076102			3/23/2010		1/31/2012	402	293		109	
60	X	HOME DEPOT INC	437076102			3/23/2010		4/25/2012	5,299	3,320		1,979	
61	X	HONEYWELL INTERNATIONAL	438516106			1/18/2011		4/25/2012	4,297	3,887		410	
62	X	HUSSMAN STRATEGIC GROW	448108100			9/30/2010		9/2/2011	2,861	3,000		-139	
63	X	HUSSMAN STRATEGIC GROW	448108100			12/17/2009		9/2/2011	2,639	2,660		-21	
64	X	HUSSMAN STRATEGIC GROW	448108100			12/17/2009		10/5/2011	3,500	3,412		88	
65	X	INTEL CORP	458140100			8/23/2010		1/31/2012	395	281		114	
66	X	ISHARES S & P 500 INDEX FU	464287200			11/5/2010		5/9/2011	674	614		60	
67	X	ISHARES S & P 500 INDEX FU	464287200			11/5/2010		7/25/2011	1,749	1,597		152	
68	X	ISHARES S & P 500 INDEX FU	464287200			3/23/2010		7/25/2011	3,094	2,707		387	
69	X	ISHARES S & P 500 INDEX FU	464287200			3/23/2010		11/11/2011	1,653	1,530		123	
70	X	ISHARES S & P 500 INDEX FU	464287200			3/23/2010		1/31/2012	3,677	3,295		382	
71	X	ISHARES S & P 500 INDEX FU	464287200			3/23/2010		3/13/2012	557	471		86	
72	X	ISHARES MSCI EAFE	464287465			1/28/2008		5/9/2011	2,092	2,431		-339	
73	X	ISHARES MSCI EAFE	464287465			1/28/2008		7/25/2011	9,278	11,080		-1,802	
74	X	ISHARES MSCI EAFE	464287465			1/28/2008		10/3/2011	2,238	3,431		-1,193	
75	X	ISHARES MSCI EAFE	464287465			11/5/2010		10/3/2011	13,986	17,694		-3,708	
76	X	ISHARES MSCI EAFE	464287465			12/14/2010		10/3/2011	11,655	14,590		-2,935	
77	X	ISHARES MSCI EAFE	464287465			1/18/2011		10/3/2011	12,821	16,445		-3,624	
78	X	ISHARES S&P MIDCAP 400 GR	464287606			6/16/2010		5/9/2011	2,121	1,602		519	
79	X	LAUDUS MONDRIAN INTL FII	51855Q655			9/30/2010		7/27/2011	22,223	21,196		1,027	
80	X	LAUDUS MONDRIAN INTL FII	51855Q655			9/30/2010		9/2/2011	5,500	5,180		320	
81	X	MCDONALDS CORP	580135101			6/16/2010		10/3/2011	430	336		94	
82	X	MCKESSON CORP	58155Q103			6/16/2010		7/25/2011	571	496		75	
83	X	MCKESSON CORP	58155Q103			6/16/2010		11/11/2011	416	354		62	
84	X	MCKESSON CORP	58155Q103			6/16/2010		4/25/2012	4,206	3,256		950	
85	X	MEADWESTVACO CORP	583334107			1/18/2011		7/25/2011	992	811		181	
86	X	MEDCO HEALTH SOLUTIONS	58405U102			8/23/2010		11/11/2011	4,146	3,253		893	
87	X	MERGER FD SH BEN INT #260	589509108			12/16/2010		10/5/2011	600	619		-19	
88	X	MICROSOFT CORP	594918104			6/16/2010		1/31/2012	411	370		41	
89	X	NIKE INC CL B	654106103			3/23/2010		5/9/2011	3,951	3,571		380	
90	X	OCCIDENTAL PETE CORP	674599105			8/23/2010		6/14/2011	629	457		172	
91	X	OCCIDENTAL PETE CORP	674599105			8/23/2010		4/25/2012	3,779	3,196		583	
92	X	ORACLE CORPORATION	68389X105			11/5/2010		7/25/2011	484	438		46	
93	X	PNC FINANCIAL SERVICES GR	693475105			5/3/2010		5/9/2011	3,663	4,023		-360	
94	X	PLACER CNTY CALIF WT 4 12	726030FG9			9/20/2007		12/16/2011	26,898	24,497		2,401	
95	X	T ROWE PRICE GROUP INC	74144T108			5/9/2011		10/3/2011	2,658	3,594		-936	
96	X	PROCTER & GAMBLE CO	742718109			7/30/2008		3/13/2012	4,264	4,158		106	
97	X	PUBLIC SVC ENTERPRISE GR	744573106			10/3/2011		3/13/2012	3,096	3,315		-219	
98	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/22/2011		11/11/2011	8,083	9,068		-985	
99	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/9/2011		11/11/2011	13,355	15,608		-2,253	
00	X	SPDR DJ WILSHIRE INTERNA	78463X863			7/19/2010		4/25/2012	1,674	1,556		118	
01	X	TEXAS INSTRUMENTS INC	882508104			7/19/2010		7/25/2011	439	351		88	
02	X	TEXAS INSTRUMENTS INC	882508104			7/19/2010		4/25/2012	3,848	3,036		812	

!

[illegible]

Line 16b (990-PF) - Accounting Fees

		868	0	0	868
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	868			868
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		923	710	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	213			
3	FOREIGN TAX WITHHELD	710	710		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		10	0	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES				
2	ADR FEES				
3	STATE AG FEES	10			10
4					
5					
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	RETURN OF PRIOR YEAR GRANT	1	1,726
2	Total	2	1,726

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	516
2	PY RETURN OF CAPITAL ADJUSTMENT	2	2,951
3	Total	3	3,467

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount		Totals		Date		Date		How		Date		Gross		Depreciation		Cost or Other		Gain or		F M V		Adjusted Basis		Excess of FMV		Gains Minus Excess	
Long Term CG Distributions		Short Term CG Distributions		Kind(s) of Property Sold		CUSIP #		How		Acquired		Sold		Price		Allowed		Basis Plus		Loss		as of		Over Adj		Basis or Losses	
0		0																									
1	ISHARES S&P MIDCAP 400 GROWTH	464287606				10/3/2011	1/31/2012							1,789		0		1,457		332				0			
2	ISHARES S&P MIDCAP 400 VALUE	464287705				3/29/2011	5/9/2011							602		0		594		8				0			
3	ISHARES S&P MIDCAP 400 VALUE	464287705				6/16/2010	5/9/2011							172		0		141		31				0			
4	ISHARES S&P MIDCAP 400 VALUE	464287705				6/16/2010	1/31/2012							4,838		0		4,228		610				0			
5	ISHARES S&P MIDCAP 400 VALUE	464287705				6/16/2010	3/13/2012							3,242		0		2,678		564				0			
6	ISHARES TR SMALLCAP 600 INDEX FD	464287804				3/23/2010	5/9/2011							5,299		0		2,719		585				0			
7	ISHARES TR SMALLCAP 600 INDEX FD	464287804				7/25/2011	1/31/2012							5,299		0		5,427		-128				0			
8	ISHARES TR SMALLCAP 600 INDEX FD	464287804				8/31/2011	1/31/2012							5,589		0		5,042		547				0			
9	JPMORGAN CHASE & CO	46625H100				1/25/2010	7/25/2011							543		0		516		27				0			
10	KRAFT FOODS INC	50075N104				6/16/2010	1/31/2012							419		0		327		92				0			
11	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655				11/9/2010	7/27/2011							20,777		0		20,000		777				0			
12	VANGUARD MSCI EMERGING MARKETS	922042858				7/25/2011	1/11/2011							6,875		0		8,029		-1,154				0			
13	VANGUARD REIT VIPER	922908553				5/3/2010	5/9/2011							20,900		0		18,621		2,278				0			
14	VANGUARD REIT VIPER	922908553				5/3/2010	7/25/2011							8,963		0		7,695		1,268				0			
15	VANGUARD REIT VIPER	922908553				5/3/2010	1/31/2012							1,966		0		1,731		235				0			
16	VANGUARD REIT VIPER	922908553				8/31/2011	1/31/2012							2,457		0		2,293		164				0			
17	VANGUARD REIT VIPER	922908553				3/23/2010	1/31/2012							1,429		0		1,144		269				0			
18	WAL MART STORES INC	922908553				7/19/2010	4/25/2012							4,188		0		1,095		334				0			
19	WYNN RESORTS LTD	931142103				6/14/2011	1/11/2011							3,377		0		3,512		676				0			
20	PARTNERRE LTD COM	983134107				9/28/2010	3/13/2012							3,377		0		3,598		-211				0			
21	ACE LIMITED	G6852T105				1/25/2010	6/14/2011							484		0		339		145				0			
22	TE CONNECTIVITY LTD	H0023R105				6/16/2010	1/31/2012							4,473		0		3,657		816				0			
23	TYCO INTERNATIONAL LTD NEW	H89128104				7/19/2010	6/14/2011							429		0		322		107				0			
24	TYCO INTERNATIONAL LTD NEW	H89128104				7/19/2010	1/31/2012							352		0		250		102				0			
25	AFLAC INC	001055102				3/23/2010	12/22/2011							3,439		0		4,311		-872				0			
26	AMERICAN EXPRESS CO	025816109				5/3/2010	1/11/2011							4,078		0		3,826		252				0			
27	AMERIPRISE FINL INC	03076C106				5/3/2010	12/22/2011							4,467		0		4,237		230				0			
28	AMGEN INC	031162100				6/16/2010	4/25/2012							3,364		0		2,664		700				0			
29	BMC SOFTWARE INC	055921100				7/19/2010	12/22/2011							3,101		0		3,453		-352				0			
30	BAKER HUGHES INC COM	057224107				10/3/2011	4/25/2012							2,425		0		2,508		-83				0			
31	BRISTOL MYERS SQUIBB CO	110122108				1/25/2010	5/9/2011							426		0		371		55				0			
32	CAPITAL ONE FINANCIAL CORP	14040H105				12/14/2010	1/31/2012							455		0		422		33				0			
33	CARDINAL HEALTH INC COM	14149Y108				3/23/2010	10/3/2011							565		0		509		56				0			
34	CARDINAL HEALTH INC COM	14149Y108				3/23/2010	3/13/2012							3,617		0		3,162		455				0			
35	CENTURYLINK INC	156700106				1/25/2010	4/25/2012							4,025		0		3,649		376				0			
36	CHEVRON CORP	166764100				8/22/2007	6/14/2011							504		0		425		79				0			
37	CHEVRON CORP	166764100				8/22/2007	1/31/2012							821		0		680		141				0			
38	CIMAREX ENERGY CO	171798101				8/23/2010	5/9/2011							1,158		0		813		345				0			
39	CIMAREX ENERGY CO	171798101				8/23/2010	10/3/2011							1,957		0		2,506		-549				0			
40	CISCO SYSTEMS INC	17275R102				10/25/2007	1/31/2012							391		0		625		-234				0			
41	COCA COLA CO	191216100				12/14/2010	1/31/2012							404		0		389		15				0			
42	COCA COLA CO	191216100				12/14/2010	4/25/2012							4,122		0		3,567		555				0			
43	CONOCOPHILLIPS	20825C104				6/16/2010	4/25/2012							3,834		0		2,942		892				0			
44	CREDIT SUISSE COMM RT-ST CO #2156	22544R305				9/30/2010	5/11/2011							2,800		0		2,613		187				0			
45	DANAHER CORP	235851102				12/14/2010	1/31/2012							576		0		504		72				0			
46	DANAHER CORP	235851102				12/14/2010	4/25/2012							4,110		0		3,527		583				0			
47	DIAMOND HILL LONG-SHORT FD CL I #25264S833					5/6/2010	2/3/2012							1,000		0		889		111				0			
48	DIVIDEND CAPITAL TOTAL REALTY TRU25537M100					6/27/2008	6/30/2011							3,802		0		3,669		133				0			
49	DIVIDEND CAPITAL TOTAL REALTY TRU25537M100					6/27/2008	9/30/2011							3,489		0		3,367		122				0			
50	DIVIDEND CAPITAL TOTAL REALTY TRU25537M100					6/27/2008	12/30/2011							2,548		0		2,459		89				0			
51	DIVIDEND CAPITAL TOTAL REALTY TRU25537M100					6/27/2008	3/30/2012							1,717		0		1,657		60				0			
52	DIVIDEND CAPITAL TOTAL REALTY TRU25537M100					2/22/2011	10/3/2011							2,181		0		3,830		-1,649				0			
53	EXXON MOBIL CORPORATION	30231G102				11/5/2010	7/25/2011							593		0		488		105				0			
54	FORD MOTOR COMPANY	345370860				3/29/2011	3/13/2012							3,193		0		3,792		-599				0			
55	GENERAL ELECTRIC CO	369604103				6/16/2010	1/31/2012							524		0		446		78				0			
56	GENERAL ELECTRIC CO	369604103				6/16/2010	4/25/2012							3,742		0		3,059		683				0			
57	HEWLETT PACKARD CO	428236103				8/23/2010	6/14/2011							2,464		0		2,789		-325				0			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Totals		Gross Sales Price		Depreciation Allowed		Cost or Other Basis Plus Expense of Sale		Gain or Loss		F M V as of 12/31/69		Adjusted Basis as of 12/31/69		Excess of FMV Over Adj Basis		Gains Minus Excess of FMV Over Adjusted Basis or Losses	
Amount		Amount		Totals		Gross Sales Price		Depreciation Allowed		Cost or Other Basis Plus Expense of Sale		Gain or Loss		F M V as of 12/31/69		Adjusted Basis as of 12/31/69		Excess of FMV Over Adj Basis		Gains Minus Excess of FMV Over Adjusted Basis or Losses	
Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold																	
9 HOME DEPOT INC	437076102		3/23/2010	1/31/2012		402	0	293	109												
0 HOME DEPOT INC	437076102		3/23/2010	4/25/2012		5,299	0	3,320	1,979												
1 HONEYWELL INTERNATIONAL INC	438516106		1/18/2011	4/25/2012		4,297	0	3,887	410												
2 HUSSMAN STRATEGIC GROWTH FUND	448108100		9/30/2010	9/2/2011		2,861	0	3,000	-139												
3 HUSSMAN STRATEGIC GROWTH FUND	448108100		12/17/2009	9/2/2011		2,639	0	2,660	-21												
4 HUSSMAN STRATEGIC GROWTH FUND	448108100		12/17/2009	10/5/2011		3,500	0	3,412	88												
5 INTEL CORP	458140100		8/23/2010	1/31/2012		395	0	281	114												
6 ISHARES S & P 500 INDEX FUND	464287200		11/5/2010	5/9/2011		674	0	614	60												
7 ISHARES S & P 500 INDEX FUND	464287200		11/5/2010	7/25/2011		1,749	0	1,597	152												
8 ISHARES S & P 500 INDEX FUND	464287200		3/23/2010	7/25/2011		3,094	0	2,707	387												
9 ISHARES S & P 500 INDEX FUND	464287200		3/23/2010	11/11/2011		1,653	0	1,530	123												
0 ISHARES S & P 500 INDEX FUND	464287200		3/23/2010	1/31/2012		3,677	0	3,295	382												
1 ISHARES S & P 500 INDEX FUND	464287200		3/23/2010	3/13/2012		557	0	471	86												
2 ISHARES MSCI EAFE	464287465		1/28/2008	5/9/2011		2,092	0	2,431	-339												
3 ISHARES MSCI EAFE	464287465		1/28/2008	7/25/2011		9,278	0	11,080	-1,802												
4 ISHARES MSCI EAFE	464287465		1/28/2008	10/3/2011		2,238	0	3,431	-1,193												
5 ISHARES MSCI EAFE	464287465		11/5/2010	10/3/2011		13,986	0	17,694	-3,708												
6 ISHARES MSCI EAFE	464287465		12/14/2010	10/3/2011		11,655	0	14,590	-2,935												
7 ISHARES MSCI EAFE	464287465		1/18/2011	10/3/2011		12,821	0	16,445	-3,624												
8 ISHARES S&P MIDCAP 400 GROWTH	464287606		6/16/2010	5/9/2011		2,121	0	1,602	519												
9 LAUDUS MONDRIAN INTL FLINST #294051855Q655			9/30/2010	7/27/2011		22,223	0	21,196	1,027												
0 LAUDUS MONDRIAN INTL FLINST #294051855Q655			9/30/2010	9/2/2011		5,500	0	5,180	320												
1 MCDONALDS CORP	580135101		3/23/2010	10/3/2011		430	0	336	94												
2 MCKESSON CORP	58155Q103		6/16/2010	7/25/2011		571	0	496	75												
3 MCKESSON CORP	58155Q103		6/16/2010	11/11/2011		416	0	354	62												
4 MCKESSON CORP	58155Q103		6/16/2010	4/25/2012		4,206	0	3,256	950												
5 MEADWESTVACO CORP	583334107		1/18/2011	7/25/2011		992	0	811	181												
6 MEDCO HEALTH SOLUTIONS INC	58405U102		8/23/2010	11/11/2011		4,146	0	3,253	893												
7 MERGER FD SH BEN INT #260	589509108		12/16/2010	10/5/2011		600	0	619	-19												
8 MICROSOFT CORP	594918104		6/16/2010	1/31/2012		411	0	370	41												
9 NIKE INC CL B	654106103		3/23/2010	5/9/2011		3,951	0	3,571	380												
0 OCCIDENTAL PETE CORP	674599105		8/23/2010	6/14/2011		629	0	457	172												
1 OCCIDENTAL PETE CORP	674599105		8/23/2010	4/25/2012		3,779	0	3,196	583												
2 ORACLE CORPORATION	68389X105		11/5/2010	7/25/2011		484	0	438	46												
3 PNC FINANCIAL SERVICES GROUP	693475105		5/3/2010	5/9/2011		3,663	0	4,023	-360												
4 PLACER CNTY CALIF WT 4 125% 7/01/2726030FG9			9/20/2007	12/16/2011		26,898	0	24,497	2,401												
5 T ROWE PRICE GROUP INC	74144T108		5/9/2011	10/3/2011		2,658	0	3,594	-936												
6 PROCTER & GAMBLE CO	742718109		7/30/2008	3/13/2012		4,264	0	4,158	106												
7 PUBLIC SVC ENTERPRISE GROUP INC	744573106		10/3/2011	3/13/2012		3,096	0	3,315	-219												
8 SPDR DJ WILSHIRE INTERNATIONAL R178463X863			2/22/2011	11/11/2011		8,083	0	9,068	-985												
9 SPDR DJ WILSHIRE INTERNATIONAL R178463X863			5/9/2011	11/11/2011		13,355	0	15,608	-2,253												
0 SPDR DJ WILSHIRE INTERNATIONAL R178463X863			1/31/2012	4/25/2012		1,674	0	1,556	118												
1 TEXAS INSTRUMENTS INC	882508104		7/19/2010	7/25/2011		439	0	351	88												
2 TEXAS INSTRUMENTS INC	882508104		7/19/2010	4/25/2012		3,848	0	3,036	812												
3 3M CO	88579Y101		1/25/2010	5/9/2011		479	0	410	69												
4 3M CO	88579Y101		1/25/2010	11/11/2011		3,462	0	3,446	16												
5 UNITED TECHNOLOGIES CORP	913017109		7/19/2010	6/14/2011		421	0	332	89												
6 UNITEDHEALTH GROUP INC	91324P102		11/5/2010	6/14/2011		748	0	549	199												
7 UNITEDHEALTH GROUP INC	91324P102		11/5/2010	7/25/2011		1,050	0	731	319												
8 UNUM GROUP	91529Y106		6/16/2010	1/31/2012		455	0	469	-14												
9 ROSS STORES INC	778296103		8/23/2010	7/25/2011		4,581	0	3,001	1,580												
0 SPDR DJ WILSHIRE INTERNATIONAL R178463X863			5/9/2011	8/31/2011		3,379	0	3,649	-270												
1 UNUM GROUP	91529Y106		6/16/2010	4/25/2012		3,291	0	3,236	55												
2 VANGUARD MSCI EMERGING MARKETS 922042858			2/22/2011	5/9/2011		971	0	920	51												
3 VANGUARD MSCI EMERGING MARKETS 922042858			2/22/2011	11/11/2011		542	0	598	-56												
4 L/T CAPITAL GAIN DIVIDENDS						213	0	0	213												

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N.A. Trust T	X	PO Box 63954 MAC A0348-012	SAN FRANCISCO	CA	94163		TRUSTEE	4.00	17,91
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 92
2 First quarter estimated tax payment	9/8/2011	2 213
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6 0
7 Total		7 305

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	34,009
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	34,009