



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 05-01-2011, and ending 04-30-2012

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation JIM AND JONNIE SWANN CORP

Number and street (or P O box number if mail is not delivered to street address) 516 DELANNOY AVE Room/suite

City or town, state, and ZIP code COCOA, FL 32922

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,690,185** **J** Accounting method Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis.)

A Employer identification number 65-0118651

B Telephone number (see page 10 of the instructions) (321) 632-4141

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	243	243		
4	Dividends and interest from securities.	32,595	32,595		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<input checked="" type="checkbox"/> -85,064			
b	Gross sales price for all assets on line 6a 8,664,616				
7	Capital gain net income (from Part IV, line 2) . . .		158		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-52,226	32,996		

Revenue	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)			
b	Accounting fees (attach schedule)	<input checked="" type="checkbox"/> 2,288		
c	Other professional fees (attach schedule)	<input checked="" type="checkbox"/> 12,896	12,896	
17	Interest			
18	Taxes (attach schedule) (see page 14 of the instructions)	<input checked="" type="checkbox"/> 61		
19	Depreciation (attach schedule) and depletion . . .			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (attach schedule)			
24	Total operating and administrative expenses.			
	Add lines 13 through 23	15,245	12,896	0
25	Contributions, gifts, grants paid	90,564		90,564
26	Total expenses and disbursements. Add lines 24 and 25	105,809	12,896	90,564
27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	-158,035		
b	Net investment income (if negative, enter -0-) . . .		20,100	
c	Adjusted net income (if negative, enter -0-) . . .			

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments		40,147	60,002	60,002	
	3 Accounts receivable ►					
	Less allowance for doubtful accounts ►					
	4 Pledges receivable ►					
	Less allowance for doubtful accounts ►					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (attach schedule) ►					
	Less allowance for doubtful accounts ►					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	1,281,171	901,316	924,097		
	c Investments—corporate bonds (attach schedule)	198,857	212,710	220,019		
	11 Investments—land, buildings, and equipment basis ►					
Less accumulated depreciation (attach schedule) ►						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	287,608	475,720	485,709			
14 Land, buildings, and equipment basis ►						
Less accumulated depreciation (attach schedule) ►						
15 Other assets (describe ►)	531	358	358			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,808,314	1,650,106	1,690,185			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ►)					
	23 Total liabilities (add lines 17 through 22)		0			
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted	1,808,314	1,650,106			
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg , and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see page 17 of the instructions)	1,808,314	1,650,106				
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,808,314	1,650,106				
Net Assets or Fund Balances						

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,808,314
2	Enter amount from Part I, line 27a	2	-158,035
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,650,279
5	Decreases not included in line 2 (itemize) ►	5	173
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,650,106

Part IV Capital Gains and Losses for Tax on Investment Income

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	100,327	1,824,733	0 054982
2009	85,000	1,800,138	0 047219
2008	87,468	1,668,449	0 052425
2007	98,399	1,754,160	0 056095
2006	82,411	1,749,112	0 047116
2	Total of line 1, column (d).	2	0 25783
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 05156
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,717,451
5	Multiply line 4 by line 3.	5	88,564
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	201
7	Add lines 5 and 6.	7	88,765
8	Enter qualifying distributions from Part XII, line 4.	8	90,564

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary—see instructions)	1	201
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	201
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
3	Add lines 1 and 2.	5	201	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	6		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	7		
6	Credits/Payments	8		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	9		
b	Exempt foreign organizations—tax withheld at source	10	157	
c	Tax paid with application for extension of time to file (Form 8868)	11		
d	Backup withholding erroneously withheld			
7	Total credits and payments Add lines 6a through 6d.	7	358	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2012 estimated tax	11	157	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ►NA				
14	The books are in care of ►JIM SWANN Located at ►516 DELANNOY AVE COCOA FL	Telephone no ►(321) 632-4141 ZIP +4 ►32922		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15		
16	and enter the amount of tax-exempt interest received or accrued during the year	16	Yes	No
At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?				
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	□ Yes	✓ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	□ Yes	✓ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	□ Yes	✓ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	□ Yes	✓ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	□ Yes	✓ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	□ Yes	✓ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
c	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	2a	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	
	► Yes	✓ No	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JIM SWANN	PRES/DIRECT 3 00	0	0	0
516 DELANNOY AVE COCOA, FL 32922				
JONNIE SWANN	VP/DIRECTOR 3 00	0	0	0
516 DELANNOY AVE COCOA, FL 32922				
M R KIRSCHENBAUM	DIRECTOR 1 00	0	0	0
516 DELANNOY AVE COCOA, FL 32922				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3. ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities.	1a	1,725,835
b Average of monthly cash balances.	1b	17,416
c Fair market value of all other assets (see page 24 of the instructions).	1c	358
d Total (add lines 1a, b, and c).	1d	1,743,609
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2 Acquisition indebtedness applicable to line 1 assets.	2	
3 Subtract line 2 from line 1d.	3	1,743,609
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	26,154
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,717,455
6 Minimum investment return. Enter 5% of line 5.	6	85,873

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	85,873
2a Tax on investment income for 2011 from Part VI, line 5.	2a	201
b Income tax for 2011 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b.	2c	201
3 Distributable amount before adjustments Subtract line 2c from line 1.	3	85,672
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4.	5	85,672
6 Deduction from distributable amount (see page 25 of the instructions).	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	85,672

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	90,564
b Program-related investments—total from Part IX-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required).	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	90,564
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	201
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	90,363

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				85,672
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			31,756	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ _____ 90,564				
a Applied to 2010, but not more than line 2a			31,756	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				58,808
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				26,864
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	90,564
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments.				
3	Interest on savings and temporary cash investments			14	243
4	Dividends and interest from securities.			14	32,595
5	Net rental income or (loss) from real estate				
a	Debt-financed property.				
b	Not debt-financed property.				
6	Net rental income or (loss) from personal property				
7	Other investment income.				
8	Gain or (loss) from sales of assets other than inventory			18	158
9	Net income or (loss) from special events				-85,222
10	Gross profit or (loss) from sales of inventory.				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e).				32,996
13	Total. Add line 12, columns (b), (d), and (e).				-52,226
	(See worksheet in line 13 instructions on page 28 to verify calculations)				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship	
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>			
<p>*****</p>	<p>2012-06-22</p>	<p>*****</p>	
<p>Signature of officer or trustee</p>	<p>Date</p>	<p>Title</p>	
<p>Sign Here Paid Preparer's Use Only</p>	<p>Preparer's Signature</p>	<p>Date</p>	
	<p>LORAIN C TAYLOR</p>	<p>2012-06-25</p>	<p>Check if self-employed <input checked="" type="checkbox"/></p>
	<p>Firm's name</p>	<p>RUNYAN & TAYLOR PA</p>	<p>Firm's EIN <input checked="" type="checkbox"/></p>
	<p>Firm's address</p>	<p>3960 SOUTH BANANA RIVER BLVD</p>	<p>Phone no (321) 784-4515</p>

May the IRS discuss this return with the preparer shown above? See Instructions Yes No

Additional Data

Software ID:

Software Version:

EIN: 65-0118651

Name: JIM AND JONNIE SWANN CORP

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PFE Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS & GIRLS CLUB OF CENTRAL FL801 N MAGNOLIA AVE SUITE 305 ORLANDO, FL 32803	NA	PUBLIC	UNRESTRICTED	5,000
BREVARD ACHIEVEMENT CENTE 1845 COGSWELL ST ROCKLEDGE, FL 32955	NA	PUBLIC	UNRESTRICTED	800
BREVARD NATURE ALLIANCE IPO BOX 571 TITUSVILLE, FL 32781	NA	PUBLIC	UNRESTRICTED	1,000
BREVARD REACHING OUT INCPO BOX 410488 MELBOURNE, FL 32941	NA	PUBLIC	UNRESTRICTED	1,000
CENTRAL FL YMCA2400 HARRISON ST TITUSVILLE, FL 32780	NA	PUBLIC	UNRESTRICTED	1,000
COCOA VILLAGE PLAYHOUSE INC 300 BREVARD AVE COCOA, FL 32922	NA	PUBLIC	UNRESTRICTED	500
DAILY BREAD INC815 FEE AVE MELBOURNE, FL 32901	NA	PUBLIC	UNRESTRICTED	1,000
EAST COAST ZOOLOGICAL SOC 8225 N WICKHAM RD MELBOURNE, FL 32940	NA	PUBLIC	UNRESTRICTED	3,500
ECKERD YOUTH ALTERNATIVES 100 N STARCREST DR CLEARWATER, FL 33765	NA	PUBLIC	UNRESTRICTED	7,650
FL AUDUBON SOCIETYAPPLIED FOR WINTER PARK, FL 32789	NA	PUBLIC	UNRESTRICTED	5,000
FL INSTITUTE OF TECH150 W UNIVERSITY BLVD MELBOURNE, FL 32901	NA	PUBLIC	UNRESTRICTED	12,000
FRIENDS OF THE ENVIRONMENPO BOX AB20755 MARSH HARBOR, ABACO, BAHAMAS BF	NA	PUBLIC	UNRESTRICTED	1,000
FRIENDS OF ONE ALEUTHERA9 CRYSTAL LAKE RD SUITE 200 LAKE IN THE HILLS, IL 60156	NA	PUBLIC	UNRESTRICTED	3,000
GRACE UNITED METHODIST CHURCH65 NEEDLE BLVD MERRITT ISLAND, FL 32953	NA	PUBLIC	UNRESTRICTED	1,000
HEALTH FIRST FOUNDATION INC 3300 FISKE BLVD ROCKLEDGE, FL 32955	NA	PUBLIC	UNRESTRICTED	1,000
INDIALANTIC ROTARY CLUB FOUNDATIONPO BOX 033134 INDIALANTIC, FL 32903	NA	PUBLIC	UNRESTRICTED	500
KEEP BREVARD BEAUTIFUL INCPO BOX 23614 COCOA, FL 32923	NA	PUBLIC	UNRESTRICTED	500
MERRIE-WOODS FOUNDATION I 100 MERRIE-WOODS RD SAPPHIRE, NC 28774	NA	PUBLIC	UNRESTRICTED	1,000
THE NATURE CONSERVANCY222 S WESTMONTE DR SUITE 300 ALTAMONTE SPRINGS, FL 32714	NA	PUBLIC	UNRESTRICTED	20,000
NATIONAL PARKS CONSERVATION ASSOC777 6TH ST NW SUITE 700 WASHINGTON, DC 20001	NA	PUBLIC	UNRESTRICTED	1,000
NORTH BREVARD CHARITIES SHARING CENTER INC4475 S HOPKINS AVE TITUSVILLE, FL 32780	NA	PUBLIC	UNRESTRICTED	500
STRAWBRIDGE ART LEAGUE625 E NEW HAVEN AVENUE MELBOURNE, FL 32901	NA	PUBLIC	UNRESTRICTED	500
THE INT'L WILDERNESS LEADERSHIP FD717 POPLAR AVE BOULDER, CO 80304	NA	PUBLIC	UNRESTRICTED	1,000
THE SALVATION ARMYPO BOX 1540 COCOA, FL 32923	NA	PUBLIC	UNRESTRICTED	1,000
UNITED WAY OF BREVARD937 DIXON BLVD COCOA, FL 32922	NA	PUBLIC	UNRESTRICTED	17,614
WASHINGTON & LEE UNIVERSI204 W WASHINGTON ST LEXINGTON, VA 24450	NA	PUBLIC	UNRESTRICTED	2,500
Total				90,564

TY 2011 Accounting Fees Schedule

Name: JIM AND JONNIE SWANN CORP

EIN: 65-0118651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,288			

TY 2011 Compensation Explanation

Name: JIM AND JONNIE SWANN CORP

EIN: 65-0118651

Person Name	Explanation
JIM SWANN	
JONNIE SWANN	
M R KIRSCHENBAUM	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: JIM AND JONNIE SWANN CORP

EIN: 65-0118651

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1559 8 SHRS AKRE FOCUS RETAIL	2010-12	PURCHASE	2011-06		19,342	18,716			626	
17267 74 SHRS AMERICAN CENTURY ONE C	2011-11	PURCHASE	2012-02		194,374	189,340			5,034	
9177 51 SHRS AMERICAN CENTURY BALANC	2011-08	PURCHASE	2011-08		136,644	140,957			-4,313	
3684 07 SHRS AMERICAN CENTURY UTILIT	2011-12	PURCHASE	2012-04		57,585	58,356			-771	
738 83 SHRS ARIEL FUND	2010-12	PURCHASE	2011-05		38,515	36,299			2,216	
2141 18 SHRS BLACKROCK ALL CAP	2011-01	PURCHASE	2011-05		35,372	34,910			462	
23392 93 SHRS BUFFALO BALANCED	2011-05	PURCHASE	2011-11		260,824	270,577			-9,753	
415 SHRS DIAMONDS TRUST SERIES	2011-11	PURCHASE	2011-11		48,735	50,390			-1,655	
16594 56 SHRS DOUBLE LINE EMERGING M	2011-06	PURCHASE	2011-09		172,087	178,968			-6,881	
30168 23 SHRS DOUBLE LINE TORAL RETU	2011-06	PURCHASE	2011-11		335,628	337,306			-1,678	
21129 76 SHRS DOUBLE LINE CORE FIXED	2011-06	PURCHASE	2012-02		232,068	229,188			2,880	
720 49 GABELLI ASSET FUND	2010-11	PURCHASE	2011-05		37,300	34,162			3,138	
4955 ISHARES GOLD TRUST	2011-06	PURCHASE	2011-12		80,702	79,018			1,684	
5969 ISHARES MSCI JPN IDX FDF	2011-06	PURCHASE	2011-08		60,768	62,695			-1,927	
2521 ISHARES SILVER TRUST INDEX FUND	2011-03	PURCHASE	2011-07		96,390	91,813			4,577	
1005 ISHARES TR BARCLAYS US	2011-12	PURCHASE	2011-12		110,687	110,549			138	
383 ISHARES TR NASDAQ BIO FD	2011-03	PURCHASE	2011-05		40,653	37,252			3,401	
2673 ISHARES TRUST DOW JONES	2011-05	PURCHASE	2011-11		140,537	141,359			-822	
11868 25 JAMES BALANCED GOLDEN RAINB	2011-08	PURCHASE	2011-10		234,214	242,320			-8,106	
2296 57 SHRS LAUDUS INTL MKMSTRS INV	2011-04	PURCHASE	2011-07		44,570	47,279			-2,709	
1277 28 MANAGERS SPECIAL EQUITY MANA	2010-12	PURCHASE	2011-08		69,812	69,620			192	
451 SHRS MARKET VECTORS ETF TR GOLD	2011-07	PURCHASE	2011-08		26,063	27,429			-1,366	
757 SHRS MARKET VECTORS ETF TR JR GO	2011-05	PURCHASE	2011-06		26,701	27,528			-827	
9245 04 SHRS METROPOLITAN WEST HIGH	2011-01	PURCHASE	2011-08		96,056	100,494			-4,438	
5234 70 SHRS PERMANENT PORTFOLIO	2010-06	PURCHASE	2011-06		248,155	239,364			8,791	
154 54 SHRS PERMANENT PORTFOLIO	2010-09	PURCHASE	2011-09		7,505	7,280			225	
5570 93 PIMCO RENAISSANCE CLASS D	2010-12	PURCHASE	2011-08		94,776	96,535			-1,759	
558 PROSHARES DB GOLD FUND	2011-10	PURCHASE	2011-10		31,646	32,144			-498	
1447 PROSHARES SHORT S&P 500	2011-10	PURCHASE	2011-10		66,642	68,305			-1,663	
13507 14 RIDGEWORTH HIGH INCOME	2011-01	PURCHASE	2011-06		98,602	98,365			237	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
2714 47 SHRS RIVERNORTH DOUBLELINE S	2011-11	PURCHASE	2012-03		29,642	28,859			783	
5100 84 SHRS RIVERNORTH DOUBLELINE S	2011-12	PURCHASE	2012-03		55,600	54,299			1,301	
1426 4 SHRS RYDEX BIOTECHNOLOGY	2011-06	PURCHASE	2011-08		35,831	45,737			-9,906	
11286 76 SHRS RYDEX NASDAQ-100	2011-01	PURCHASE	2011-11		167,125	169,300			-2,175	
252 77 SHRS RYDEX PRECIOUS METALS	2012-03	PURCHASE	2012-04		15,782	16,951			-1,169	
6911 50 SHRS RYDEX S&P 500 H	2011-11	PURCHASE	2011-12		168,572	175,112			-6,540	
1183 SHRS SPDR TRUST UNIT SR	2011-06	PURCHASE	2011-07		155,943	154,178			1,765	
1121 SHRS SPDR GOLD TR SHS	2011-03	PURCHASE	2012-03		179,067	176,277			2,790	
5848 SHRS SCHW EMG MKT EQ ETF	2011-03	PURCHASE	2011-03		157,325	163,230			-5,905	
1478 SHRS SCHW INTL SMALL CAP EQ ETF	2011-06	PURCHASE	2011-06		43,831	45,608			-1,777	
1551 SHRS SCHW INTL EQ ETF	2011-05	PURCHASE	2011-06		44,591	45,421			-830	
13252 SHRS SCHW US DIVIDEND EQUITY E	2011-10	PURCHASE	2012-01		338,802	341,944			-3,142	
18263 SHRS SCHW UL LRGE-CAP ETF	2011-06	PURCHASE	2012-03		535,902	539,639			-3,737	
5585 SCHW US LRGE-CP VALUE	2011-07	PURCHASE	2011-12		154,932	156,705			-1,773	
10718 SHRS SCHW US MID CAP ETF	2011-03	PURCHASE	2012-03		280,120	282,741			-2,621	
4097 SHRS SCHW US SMALL CAP ETF	2011-05	PURCHASE	2012-04		143,399	146,284			-2,885	
22859 SHRS SCHW US BRD MKT ETF	2010-12	PURCHASE	2011-12		686,786	691,380			-4,594	
7935 26 SHRS SCHWAB BALANCED FUND	2011-10	PURCHASE	2012-02		93,872	92,844			1,028	
1851 60 SHRS SCHWAB FUNDAMENTAL EMG	2011-07	PURCHASE	2011-08		19,183	20,145			-962	
2666 89 SHRS SCHWAB HEALTH CARE	2011-07	PURCHASE	2012-02		47,873	48,154			-281	
2502 93 SCHWAB INTL INDEX FUND SELEC	2011-06	PURCHASE	2011-08		44,252	45,439			-1,187	
6340 36 SHRS SCHWAB MARKET TRACK BAL	2011-06	PURCHASE	2011-08		91,254	99,990			-8,736	
29106 41 SHRS SCHWAB MARKETTRACK CON	2011-06	PURCHASE	2011-12		387,135	390,989			-3,854	
12781 74 SHRS SCHWAB S&P 500 SELECT	2011-02	PURCHASE	2011-06		258,196	261,906			-3,710	
20380 58 SHRS SCHWAB TOTAL STK MKT-S	2010-12	PURCHASE	2011-12		473,658	471,042			2,616	
6322 SHRS SCHWAB US LARGE-CAP GROWTH	2011-06	PURCHASE	2012-04		188,101	190,907			-2,806	
9313 SHRS SCHWAB IS REIT ETF	2011-06	PURCHASE	2012-02		249,265	241,769			7,496	
8601 36 SHRS STADION MANAGED PORTFOL	2011-03	PURCHASE	2011-11		80,549	89,984			-9,435	
3350 88 TCW DIVIDEND FOCUSED	2011-02	PURCHASE	2011-05		38,066	37,161			905	
3962 61 SHRS TATRO CAPITAL TACTICAL	2011-12	PURCHASE	2012-04		39,553	40,339			-786	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1380 17 TOCQUEVILLE GOLD FUND	2010-10	PURCHASE	2011-10		111,450	114,979			-3,529	
6303 10 SHRS VANGUARD WELLESLEY INCO	2011-11	PURCHASE	2011-11		139,186	143,855			-4,669	
1593 SHRS WISDOM TREE JAPAN SMALL CA	2011-06	PURCHASE	2011-08		66,662	67,994			-1,332	

TY 2011 Investments Corporate Bonds Schedule

Name: JIM AND JONNIE SWANN CORP

EIN: 65-0118651

Name of Bond	End of Year Book Value	End of Year Fair Market Value
METROPOLITAN WEST HIGH		
RIDGEWORTH HIGH INCOME		
RIVERNORTH DOUBLELINE	89,466	92,338
RIVERNORTH DOUBLELINE	47,530	49,164
WELLS FARGO ADVTG HIGH	75,714	78,517

**TY 2011 Investments Corporate
Stock Schedule****Name:** JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARIEL FUND		
RYDEX NASDAQ 100 FUND		
AKRE FOCUS FD		
ALLIANZ NFJ RENAISSANCE		
BLACKROCK ALL CAP ENERGY		
GABELLI ASSET FD		
LAUDUS INTL MAR		
MANAGERS SPECIAL EQUITY		
PERMANENT PORTFOLIO		
SCHWAB S&P 500 INDEX		
SCHWAB TOTAL STOCK MKT		
STADION MANAGED PORT		
TCW DIVIDEND FOCUSED FD		
TOCQUEVILLE GOLD FUND		
AKRE FOCUS FD RETAIL	163,275	172,342
AMERICAN CENTURY BALA	108,016	111,380
AMERICAN CENTURY ONE	35,264	36,467
BUFFALO FLEXIBLE INCOME	50,771	51,156
INTREPID SMALL CAP	105,416	107,279
JAMES BALANCED GOLDEN	83,314	85,973
RYDEX BIOTECHNOLOGY	16,974	17,649
RYDEX NASDAQ-100 FUND	113,319	116,364
STADION MANAGED PORT	61,241	55,890
TATRO CAPITAL TACTICAL	17,288	16,915
VANGUARD WELLESLEY	146,438	152,682

TY 2011 Investments - Other Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES NASDAQ BIO	AT COST		
ISHARES SILVER TRUST	AT COST		
SCH US MID CAP ETF	AT COST		
SCHW EMG MKT EQ ETF	AT COST		
SCHW US BRD MKT ETF	AT COST		
SPDR GOLD TRUST	AT COST		
SCH US DIV EQUITY	AT COST	26,982	27,665
SCH US MID CAP ETF	AT COST	20,303	20,244
SCH US REIT ETF	AT COST	67,345	70,967
SCHW US BRD MKT ETF	AT COST	324,847	331,572
SCHW US SCAP ETF	AT COST	17,833	17,778
SPDR GOLD TRUST	AT COST	18,410	17,483

TY 2011 Other Assets Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	531	358	358

TY 2011 Other Decreases Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Description	Amount
PY TAX ON INVESTMENT INCOME	173

TY 2011 Other Professional Fees Schedule

Name: JIM AND JONNIE SWANN CORP

EIN: 65-0118651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEE	12,896	12,896		

TY 2011 Taxes Schedule

Name: JIM AND JONNIE SWANN CORP**EIN:** 65-0118651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CORPORATE ANNUAL FEE	61			