Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning May 1 **, 2011, and ending** Apr 30 , 2012

Name of foundation: ELLMAR FOUNDATION, INC.

A Employer identification number: 59-3451317

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1291 Room/suite

B Telephone number (see the instructions): (727) 938-0160

City or town: TARPON SPRINGS State: FL ZIP code: 34688

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 16,096,707.

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	71.	71.	71.	
	4 Dividends and interest from securities	439,623.	439,623.	439,623.	
	5a Gross rents	36,521.	36,521.	36,521.	
	b Net rental income or (loss) 33,779.				
	6a Net gain/(loss) from sale of assets not on line 10	257,593.			
	b Gross sales price for all assets on line 6a 5,319,219.				
	7 Capital gain net income (from Part IV, line 2)		257,593.		
	8 Net short-term capital gain			52,956.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) MISCELLANEOUS INCOME	130.	0.	0.	
	12 **Total.** Add lines 1 through 11	733,938.	733,808.	529,171.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	34,833.	24,383.	0.	14,500.
	14 Other employee salaries and wages	7,000.	7,000.	0.	0.
	15 Pension plans, employee benefits	0.	0.	0.	0.
	16a Legal fees (attach schedule) L-16a Stmt	7,542.	0.	0.	0.
	b Accounting fees (attach sch) L-16b Stmt	4,000.	0.	0.	0.
	c Other prof fees (attach sch) L-16c Stmt	0.	0.	0.	0.
	17 Interest	0.	0.	0.	0.
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	14,626.	5,410.	0.	960.
	19 Depreciation (attach sch) and depletion L-19 Stmt	26,914.	26,914.	0.	
	20 Occupancy	0.	0.	0.	0.
	21 Travel, conferences, and meetings	0.	0.	0.	0.
	22 Printing and publications	0.	0.	0.	0.
	23 Other expenses (attach schedule) See Line 23 Stmt	59,543.	11,941.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	154,458.	75,648.	0.	15,460.
	25 Contributions, gifts, grants paid	1,017,840.			1,017,840.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,172,298.	75,648.	0.	1,033,300.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-438,360.			
	b **Net investment income** (if negative, enter -0-)		658,160.		
	c **Adjusted net income** (if negative, enter -0-)			529,171.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	49,937.	50,840.	50,840.
	2	Savings and temporary cash investments	566,602.	602,748.	602,748.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) L-10a Stmt	298,953.	298,953.	324,239.
	b	Investments – corporate stock (attach schedule) L-10b Stmt	11,818,142.	11,044,210.	11,653,916.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	1,482,371.	1,814,988.	1,927,993.
	11	Investments – land, buildings, and equipment basis ► 1,123,778.			
		Less accumulated depreciation (attach schedule) L-11 Stmt ► 333,943.	816,749.	789,835.	789,835.
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) L-13 Stmt	1,000,000.	1,000,000.	711,879.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► L-15 Stmt)	42,438.	35,257.	35,257.
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	16,075,192.	15,636,831.	16,096,707.
LIABILITIES	17	Accounts payable and accrued expenses	197.	197.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	197.	197.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	13,755,564.	13,925,203.	
	25	Temporarily restricted	422,255.	422,255.	
	26	Permanently restricted	1,897,176.	1,289,176.	
		Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	16,074,995.	15,636,634.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	16,075,192.	15,636,831.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,074,995.
2	Enter amount from Part I, line 27a	2	-438,360.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	15,636,635.
5	Decreases not included in line 2 (itemize) ► ROUNDING DIFFERENCE	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	15,636,634.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	WELLS FARGO ACCOUNT #6383-8128 (SHORT TERM) STMT #1	P	Various	Various
b	WELLS FARGO ACCOUNT #6383-8128 (LONG TERM) STMT #2	P	Various	Various
c	WELLS FARGO ACCOUNT #6383-8041 (SHORT TERM) STMT #3	P	Various	Various
d	WELLS FARGO ACCOUNT #6383-8041 (LONG TERM) STMT #4	P	Various	Various
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	545,759.	0.	474,888.	70,871.
b	749,319.	0.	733,010.	16,309.
c	358,213.	0.	353,589.	4,624.
d	1,314,998.	0.	1,301,492.	13,506.
e	See Columns (e) thru (h)	0.	2,198,647.	152,283.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	70,871.
b	0.	0.	0.	16,309.
c	0.	0.	0.	4,624.
d	0.	0.	0.	13,506.
e	See Columns (i) thru (l)	0.	0.	152,283.

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 257,593.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — **3** 52,956.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	1,012,627.	15,124,337.	0.066953
2009	1,013,066.	14,749,441.	0.068685
2008	913,902.	16,947,763.	0.053925
2007	674,483.	19,856,029.	0.033969
2006	855,781.	18,742,787.	0.045659

2	**Total** of line 1, column (d)	2	0.269191
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053838
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	14,984,020.
5	Multiply line 4 by line 3	5	806,710.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,582.
7	Add lines 5 and 6	7	813,292.
8	Enter qualifying distributions from Part XII, line 4	8	1,033,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	6,582.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,582.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,582.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 35,257.		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	35,257.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	28,675.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ► 28,675.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ________			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► PETER J. RISTORCELLI Telephone no ► (727) 938-0160

Located at ► 26 W ORANGE ST TARPON SPRINGS FL ZIP + 4 ► 34689

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL E. MARTIN P.O. BOX 1291 TARPON SPRINGS FL 34688	PRESIDENT/DIRECTOR 20.00	10,000.	0.	0.
STANLEY G GIBSON JR PO BOX 1291 TARPON SPRINGS FL 34688	VICE PRES./DIRECTOR 6.00	10,000.	0.	0.
STELLA HIMENETOS PO BOX 1291 TARPON SPRINGS FL 34688	SECRETARY/TREASURER 6.00	9,000.	0.	0.
See Information about Officers, Directors, Trustees, Etc		5,833.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDES FUNDING TO A NUMBER OF EDUCATIONAL AND SOCIAL ASSISTANCE PROGRAMS AND CHARITIES IN THE WEST COAST AREA OF FLORIDA.	1,017,840.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3 N/A	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	14,525,214.
b	Average of monthly cash balances	1b	686,989.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	15,212,203.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15,212,203.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	228,183.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,984,020.
6	**Minimum investment return.** Enter 5% of line 5	6	749,201.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	749,201.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,582.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,582.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	742,619.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	742,619.
6	Deduction from distributable amount (see instructions)			6	
7	***Distributable amount*** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	742,619.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,033,300.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,033,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,582.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,026,718.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					742,619.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2011					
a From 2006	0.				
b From 2007	0.				
c From 2008	55,350.				
d From 2009	282,078.				
e From 2010	270,772.				
f Total of lines 3a through e		608,200.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 1,033,300.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2011 distributable amount					742,619.
e Remaining amount distributed out of corpus		290,681.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		898,881.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		898,881.			
10 Analysis of line 9:					
a Excess from 2007	0.				
b Excess from 2008	55,350.				
c Excess from 2009	282,078.				
d Excess from 2010	270,772.				
e Excess from 2011	290,681.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

CAROL E. MARTIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

PETER J. RISTORCELLI
P.O. BOX 1879
TARPON SPRINGS FL 34688 (727) 938-0160

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST ON LETTERHEAD OF 501(c)(3) ORGANIZATION

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FLORIDA, EDUCATIONAL, SPECIAL NEEDS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PINELLAS COUNTY EDUCATION FOUNDATION 1411 GULF ROAD TARPON SPRINGS FL 34689	NONE	PUBLIC	ALL GRANTS ARE TO FURTHER THE	200,000.
HELEN ELLIS MEMORIAL HOSPITAL FOUNDATION 1395 S PINELLAS AVENUE TARPON SPRINGS FL 34689	NONE	PUBLIC	CHARITABLE ACTIVITIES OF THE RECIPIENT	280,000.
HELEN ELLIS MEMORIAL SCHOLARSHIPS - CULINARY 1395 S PINELLAS AVENUE TARPON SPRINGS, FL 34689	NONE	PUBLIC		76,000.
HELEN ELLIS MEMORIAL SCHOLARSHIPS 1395 S PINELLAS AVENUE TARPON SPRINGS FL 34689	NONE	PUBLIC		76,000.
HELEN ELLIS MEMORIAL SCHOLARSHIPS - ACADEMICS 1395 S PINELLAS AVENUE TARPON SPRINGS FL 34689	NONE	PUBLIC		128,000.
PINELLAS EDUCATION FOUNDATION 1411 GULF ROAD TARPON SPRINGS FL 34689	NONE	PUBLIC		73,190.
METROPOLITAN MINISTRIES 2002 N FLORIDA AVENUE TAMPA FL 33602	NONE	PUBLIC		25,000.
THE SHRINE CIRCUS FUND 405 DANA SHORES DRIVE TAMPA FL 33634	NONE	PUBLIC		650.
NOVA SOUTHEASTERN UNIVERSITY 3301 COLLEGE AVENUE FORT LAUDERDALE FL 33314	NONE	PUBLIC		100,000.
See Line 3a statement				59,000.
Total			► **3a**	1,017,840.
b *Approved for future payment*				
PINELLAS COUNTY EDUCATION FOUNDATION 1411 GULF ROAD TARPON SPRINGS FL 34689	NONE	PUBLIC	ALL GRANTS ARE TO FURTHER THE CHARITABLE ACTIVITIES	800,000.
HELEN ELLIS MEMORIAL HOSPITAL FOUNDATION 1395 S PINELLAS AVENUE TARPON SPRINGS FL 34689	NONE	PUBLIC	OF THE RECIPIENT	280,000.
Total			► **3b**	1,080,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	71.	
4 Dividends and interest from securities			14	439,623.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	33,779.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	257,593.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				731,066.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 731,066.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee: [signature] Date: 12-14-12 ▶ Title: Pres.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Peter J Ristorcelli	Peter J. Ristorcelli	12/13/12		P01223853

Firm's name ▶ Ristorcelli & Associates, P.A. Firm's EIN ▶ 59-3009820

Firm's address ▶ 1212 66th St N, Saint Petersburg FL 33710 Phone no

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No 1545-0172

2011

Attachment Sequence No 179

Name(s) shown on return: ELLMAR FOUNDATION, INC.

Identifying number: 59-3451317

Business or activity to which this form relates: Form 990-PF page 1

Part I — Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	

8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ►	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V.*

Part II — Special Depreciation Allowance and Other Depreciation (**Do not** include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III — MACRS Depreciation (**Do not** include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	26,914.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B — Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

(a)	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV — Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	26,914.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A — Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
27 Property used 50% or less in a qualified business use								
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B — Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C — Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions):					
43 Amortization of costs that began before your 2011 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PAYROLL TAX	3,200.	2,240.	0.	960.
PROPERTY TAX	1,075.	0.	0.	0.
EXCISE TAX	7,181.	0.	0.	0.
SALES TAX	2,742.	2,742.	0.	0.
FOREIGN TAXES	428.	428.	0.	0.
Total	14,626.	5,410.	0.	960.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
TELEPHONE	4,123.	0.	0.	0.
UTILITIES	2,635.	0.	0.	0.
REPAIRS & MAINTENANCE	27,961.	0.	0.	0.
OFFICE SUPPLIES	1,668.	0.	0.	0.
INSURANCE	10,136.	0.	0.	0.
INVESTMENT/BANK FEES	11,941.	11,941.	0.	0.
LICENSES	72.	0.	0.	0.
DUES & SUBSCRIPTIONS	167.	0.	0.	0.
POSTAGE	50.	0.	0.	0.
MEALS & ENTERTAINMENT	700.	0.	0.	0.
ADVERTISING & PROMTION	90.	0.	0.	0.
Total	59,543.	11,941.	0.	0.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
WELLS FARGO ACCOUNT #6383-8041 (MISC)STMT #5	P	Various	Various
NORTHERN TRUST #23-36196 (SHORT & LONG TERM) STATEMENT #6	P	Various	Various
STADION MANAGED PORTFOLIO TRUST CL A (6383-8128) S/T CAP GAIN	P	Various	01/03/12
ALLIANZ AGIC INCOME & GROWTH FD CL A (6383-8128) S/T CAP GAIN	P	Various	01/23/12
ALLIANZ AGIC INCOME & GROWTH FD CL A (6383-8041) S/T CAP GAIN	P	Various	01/23/12
ALLIANZ AGIC INCOME & GROWTH FD CL A (6383-8041) S/T CAP GAIN	P	Various	02/21/12
FIDELITY ADVISOR SER INDUSTRIALS CL A (6383-8041) L/T CAP GAIN	P	Various	09/12/11
ALLIANZ AGIC INCOME & GROWTH FD CL A (6383-8041) L/T CAP GAIN	P	Various	11/21/11
HARTFORD MUT FDS INC INFLATION PLUS FD (6383-8041) L/T CAP GAIN	P	Various	11/22/11
ALLIANZ AGIC INCOME & GROWTH FD CL A (6383-8128) L/T CAP GAIN	P	Various	11/21/11
FIRST EAGLE GLOBAL FD (6383-8041) L/T CAP GAIN	P	Various	12/14/11
JP MORGAN TRII HIGH YIELD FD CL A (6383-8041) L/T CAP GAIN	P	Various	12/16/11
DREYFUS ADV FDS OPPORTUN MIDCAP VALUE FUND CL A (6383-8041) L/	P	Various	12/19/11
JANUS INVT FD FLEXIBLE BD FD CL A (6383-8041) L/T CAP GAIN	P	Various	12/23/11
GOLDMAN SACHS INFLATION PRO SEC FD CL A (6383-8128) L/T CAP GAIN	P	Various	12/15/11
JP MORGAN STRATEGIC INC OPPORTUN FD CL A (6383-8128) L/T CAP GAIN	P	Various	12/16/11
JANUS INVT FD TRITON FD CL A (6383-8128) L/T CAP GAIN	P	Various	12/21/11
JANUS INVT FD FLEXIBLE BD CL A (6383-8128) L/T CAP GAIN	P	Various	12/23/11
RETURN OF CAPITAL BASIS ADJUSTMENT NFJ DIVD IT PREM STRATG	P	Various	05/25/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
794,000.	0.	794,000.	0.
1,518,854.	0.	1,404,187.	114,667.
1,017.	0.	0.	1,017.
1,435.	0.	0.	1,435.
2,383.	0.	0.	2,383.
2,400.	0.	0.	2,400.
819.	0.	0.	819.
773.	0.	0.	773.
6,706.	0.	0.	6,706.
465.	0.	0.	465.
1,462.	0.	0.	1,462.
1,349.	0.	0.	1,349.
12,903.	0.	0.	12,903.
2,679.	0.	0.	2,679.
220.	0.	0.	220.
258.	0.	0.	258.
2,003.	0.	0.	2,003.
1,204.	0.	0.	1,204.
0.		460.	-460.
Total	0.	2,198,647.	152,283.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			0.
0.	0.	0.	114,667.
0.	0.	0.	1,017.
0.	0.	0.	1,435.
0.	0.	0.	2,383.
0.	0.	0.	2,400.
0.	0.	0.	819.
0.	0.	0.	773.
0.	0.	0.	6,706.
0.	0.	0.	465.
0.	0.	0.	1,462.
0.	0.	0.	1,349.
0.	0.	0.	12,903.
0.	0.	0.	2,679.
0.	0.	0.	220.
0.	0.	0.	258.
0.	0.	0.	2,003.
0.	0.	0.	1,204.
			-460.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
Total	0.	0.	152,283.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Person [X] Business [ ] JOHN G THOMSPON PO BOX 1291 TARPON SPRINGS FL 34688	VICE PRES /DIRECT 6.00	5,833.	0.	0.
Person [X] Business [ ] CHRISTINE L GAGNON PO BOX 1291 TARPON SPRINGS FL 34688	DIRECTOR 6.00	0.	0.	0.
Person [X] Business [ ] LYNN ANN SHARPE PO BOX 1291 TARPON SPRINGS FL 34688	DIRECTOR 6.00	0.	0.	0.
Person [X] Business [ ] HELEN J CAHALIN PO BOX 1291 TARPON SPRINGS FL 34688	DIRECTOR 6.00	0.	0.	0.
Person [X] Business [ ] PETER J RISTORCELLI 1212 66TH STREET NORTH ST. PETERSBURG FL 33710	CFO/DIRECTOR 6.00	0.	0.	0.
Person [X] Business [ ] DONALD R HALL 28050 US HWY 19 N STE 402 CLEARWTER FL 33761	DIRECTOR 6.00	0.	0.	0.
Total		5,833.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
CORNERSTONE CHRISTIAN SCHOOL 317 MILWAUKEE AVENUE DUNEDIN FL 34698	NONE	PUBLIC		Person or [ ] Business [X] 50,000.
THE SHEPARD CENTER 101 WEST COURT STREET TARPON SPRINGS FL 34689	NONE	PUBLIC		Person or [ ] Business [X] 8,000.
CITIZENS ALLIANCE FOR PROGRESS 401 E MARTIN LUTHER KING JR DRIVE TARPON SPRINGS FL 34689	NONE	PUBLIC		Person or [ ] Business [X] 1,000.
Total				59,000.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GOZA & HALL, P.A.	LEGAL CONSULTATION	7,542.	0.	0.	0.
Total		7,542.	0.	0.	0.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RISTORCELLI & ASSOCI	FINANCIAL ACCOUNTING /	4,000.	0.	0.	0.
Total		4,000.	0.	0.	0.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		0.	0.	0.	0.

Form 990-PF, Page 1, Part I Continued
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		0.	0.	0.	0.

Form 990-PF, Line 19
Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
INNES MANOR	05/01/97	300000	71586	SL	39.00	5128	5128	
BUILDING IMPROV 97	05/01/97	315602	110999	SL	39.00	8171	8171	
BUILDING IMPROV 00	05/01/99	77745	22443	SL	39.00	2045	2045	
BUILDING IMPROV 01	05/01/01	203972	52082	SL	39.00	5230	5230	
BUILDING IMPROV 02	05/01/02	194947	44861	SL	39.00	4996	4996	
PHONE SYSTEM	03/07/06	2589	1996	200DB	7.00	316	316	
BUILDING IMPROVS	08/24/07	5406	515	SL	39 00	139	139	
BUILDING IMPROVS - PAI	05/28/08	21800	1654	SL	39.00	559	559	
PRINTER (PETER)	06/01/09	428	223	200DB	5.00	82	82	
COMPUTER - PC (STELLA)	01/19/10	1289	670	200DB	5.00	248	248	
Total							26914	

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
100,000 US TREAS NTS DTD 4.5			99,281.	113,953.
100,000 US TREAS NTS DTD 4.375			98,832.	101,231.
100,000 US TSY 4.75			100,840.	109,055.
Total			298,953.	324,239.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
SEE ATTACHED STATEMENT #7 ACCT# 6383-8128 STOCKS, OPTIONS, EFTS	988,894.	999,950.
SEE ATTACHED STATEMENT #8 ACCT# 6383-8128 MUTUAL FUNDS	2,101,824.	2,133,341.
SEE ATTACHED STATEMENT #9 ACCT# 6383-8128 PREFERRED/FIXED SECURITIES	187,501.	189,330.
SEE ATTACHED STATEMENT #10 ACCT# 6383-8041 STOCKS, OPTIONS, EFTS	982,564.	995,750.
SEE ATTACHED STATEMENT #11 ACCT# 6383-8041 MUTUAL FUNDS	3,446,348.	3,556,204.
SEE ATTACHED STATEMENT #12 ACCT# 6383-8041 PREFERRED/FIXED SECURITIES	173,419.	178,340.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Continued

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT #13 ACCT# 23-36196 EQUITY SECURITIES	2,756,095.	3,226,323.
21371.42 MFB NORTHERN FDS GLOBAL REAL ESTATE	239,398.	182,084.
600 MFC SPDR GOLD TR GOLD SHS	62,875.	97,128.
14185.16 MFO PIMCO FDS PAC INVT MGMT SER	105,292.	95,466.
Total	11,044,210.	11,653,916.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
100000 GENERAL ELECTRIC CO NT 5.0 DUE 02-01-2013	99,022.	103,307.
100000 KIMBERLY CLARK CORP NT 5.0 DUE 08-15-2013	99,801.	105,773.
100000 BANK AMER CORP BD 5.125 DUE 11-15-2014	99,028.	105,063.
150000 FEDERAL HOME LN MTG CORP 5.0 DUE 07-15-2014	150,373.	165,236.
100000 PRINCIPAL LIFE INCOME FUNDINGS DUE 04-15-2014	99,173.	107,168.
100000 CATERPILLAR FINL SVCS CORP MEDIUM DUE 03-15-2016	98,419.	115,783.
100000 INTL BUSINESS MACHINE CORP 5.7 DUE 09/14/2017	98,858.	120,473.
200000 ARCHER DANIELS MIDLAND CO NT 5.45 DUE 03-15-2018	204,290.	239,100.
100000 EMERSON ELEC CO 5.0 DUE 04/14/2019	99,890.	116,529.
5380.00 GNMA POOL #442039 7.5% DUE 10/15/2026	5,350.	6,433.
18192.38 GNMA POOL #419153 6.0% DUE 11/15/2028	18,207.	20,688.
74222.66 MFB NORTHERN TRUST HIGH YIELD	589,992.	543,310.
1500 MFC ISHARES TR BARCLAYS TIPS BD FD	152,585.	179,130.
Total	1,814,988.	1,927,993.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
AMERICAN LEGACY III VARIABLE ANNUITY	1,000,000.	711,879.
Total	1,000,000.	711,879.

Form 990-PF, Page 2, Part II, Line 11
L-11 Stmt

Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
INNES MANOR	300,000.	76,714.	223,286.
BUILDING IMPROVEMENTS 97	315,602.	119,170.	196,432.

Form 990-PF, Page 2, Part II, Line 11 Continued
L-11 Stmt

Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
BUILDING IMPROVEMENTS 00	77,745.	24,488.	53,257.
BUILDING IMPROVEMENTS 01	203,972.	57,312.	146,660.
BUILDING IMPROVEMENTS 02	194,947.	49,857.	145,090.
PHONE SYSTEM 07	2,589.	2,312.	277.
BUILDING IMPROVEMENTS 07	5,406.	654.	4,752.
BUILDING IMPROVS - PAINTING	21,800.	2,213.	19,587.
PRINTER	428.	305.	123.
COMPUTER - PC	1,289.	918.	371.
Total	1,123,778.	333,943.	789,835.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
PREPAID TAXES	42,438.	35,257.	35,257.
Total	42,438.	35,257.	35,257.

#59-3451317

Statements# 1-2 page 3 part IV

Schedule of Realized Gains and Losses

05/01/2011 - 04/30/2012

Thursday, September 20, 2012
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8128
ELLMAR FOUNDATION INC
P O BOX 1291
TARPON SPGS FL 34688-1291

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
2,000	ABBOTT LABORATORIES	ABT	2/16/2011[C]	93,116 38[N]		46 2186	9/22/2011	100,381 52	50 5000	7,265 14	7 80
400	CUMMINS INC	CMI	4/27/2011[C]	48,016 92[N]		119 1548	2/3/2012	47,582 69	119 6840	-434 23	-0 90
800	CUMMINS INC	CMI	8/26/2011[C]	70,182 71[N]		87 0678	2/3/2012	95,165 39	119 6840	24,982 68	35 60
1,800	CYPRESS SEMICONDUCTOR	CY	3/24/2011[C]	36,147 80[N]		19 8768	6/6/2011	40,095 04	22 4901	3,947 24	10 92
600	CYPRESS SEMICONDUCTOR	CY	3/24/2011[C]	12,049 26[N]		19 8768	6/6/2011	13,365 25	22 4905	1,315 99	10 92
100	CYPRESS SEMICONDUCTOR	CY	3/24/2011[C]	2,008 21[N]		19 8768	6/6/2011	2,223 00	22 4951	214 79	10 70
1,530	DOLLAR GENERAL CORP	DG	8/30/2011[C]	55,174 50[N]		35 7700	4/19/2012	70,751 44	46 5850	15,576 94	28 23
470	DOLLAR GENERAL CORP	DG	8/30/2011[C]	16,944 55[N]		35 7500	4/19/2012	21,734 11	46 5850	4,789 56	28 27
100	MASTERCARD INC CL A	MA	6/29/2011[C]	30,562 50[N]		304 7000	8/4/2011	32,614 07	327 0420	2,051 57	6 71
100	MASTERCARD INC CL A	MA	6/29/2011[C]	30,556 50[N]		304 6900	8/4/2011	32,614 07	327 0420	2,057 57	6 73
32	MASTERCARD INC CL A	MA	6/29/2011[C]	9,779 36[N]		304 7300	8/4/2011	10,436 50	327 0420	657 14	6 72
18	MASTERCARD INC CL A	MA	6/29/2011[C]	5,499 45[N]		304 6500	8/4/2011	5,870 54	327 0420	371 09	6 75
1,400	NFJ DIVD INT PREM STRATG	NFJ	10/22/2010[N]	22,586 69[N]	22,371 42	15 9600	5/25/2011	26,338 41	19 0000	3,966 99	17 56
900	NFJ DIVD INT PREM STRATG	NFJ	10/22/2010[N]	14,520 02[N]	14,381 64	15 9600	5/25/2011	16,940 75	19 0100	2,559 11	17 62
100	NFJ DIVD INT PREM STRATG	NFJ	10/22/2010[N]	1,613 33[N]	1,597 96	15 9600	5/25/2011	1,882 58	19 0200	284 62	17 64
600	NFJ DIVD INT PREM STRATG	NFJ	10/22/2010[N]	9,678 94[N]	9,586 66	15 9500	5/25/2011	11,295 48	19 0200	1,708 82	17 66
200	TWIN DISC INCORPORATED	TWIN	4/27/2011[C]	6,772 55[N]		33 3900	8/8/2011	6,615 87	33 5801	-156 68	-2 31
100	TWIN DISC INCORPORATED	TWIN	4/27/2011[C]	3,386 27[N]		33 3900	8/8/2011	3,285 78	33 3300	-100 49	-2 97
100	TWIN DISC INCORPORATED	TWIN	4/27/2011[C]	3,376 60[N]		33 2700	8/8/2011	3,285 78	33 3300	-90 82	-2 69
100	TWIN DISC INCORPORATED	TWIN	4/27/2011[C]	3,376 60[N]		33 2700	8/8/2011	3,280 86	33 2801	-95 74	-2 84
Statement #1				$ 474888.00 ~~476,349 14~~	47,937.68			545,759 13		70,871 29	
Long											
2,000	ABBOTT LABORATORIES	ABT	10/15/2009[N]	104,203 49[N]		51 7382	9/22/2011	100,381 52	50 5000	-3,821 97	-3 67
200	AIR PRODUCTS & CHEMICALS	APD	3/16/2010[N]	15,139 64[N]		74 8065	5/25/2011	18,291 04	92 3320	3,151 40	20 82
100	AIR PRODUCTS & CHEMICALS	APD	3/16/2010[N]	7,569 81[N]		74 8065	5/25/2011	9,139 43	92 3210	1,569 62	20 74
500	ANALOG DEVICES INC	ADI	3/16/2010[N]	14,813 65[N]		29 1880	6/16/2011	18,167 91	36 8547	3,354 26	22 64
300	APACHE CORP COMMON	APA	3/23/2010[N]	31,113 41[N]		102 8300	7/27/2011	37,128 78	124 6500	6,015 37	19 33
200	APACHE CORP COMMON	APA	3/23/2010[N]	20,738 13[N]		102 8260	7/27/2011	24,752 52	124 6500	4,014 39	19 36
145	CAMDEN PPTY TR SBI	CPT	6/5/2001[N]	5,027 59[N]	5,027 59	34 6700	9/30/2011	8,079 36	56 3845	3,051 77	60 70
55	CAMDEN PPTY TR SBI	CPT	8/7/2001[N]	2,059 00[N]	2,059 00	37 4500	9/30/2011	3,064 58	56 3845	1,005 58	48 84
75	CAMDEN PPTY TR SBI	CPT	8/22/2001[N]	2,944 00[N]	2,944 00	39 2500	9/30/2011	4,178 98	56 3845	1,234 98	41 95
225	CAMDEN PPTY TR SBI	CPT	3/22/2002[N]	8,811 00[N]	8,811 00	39 1600	9/30/2011	12,536 96	56 3845	3,725 96	42 29
300	CLOROX COMPANY	CLX	3/16/2010[N]	19,336 11[N]		63 6165	8/8/2011	19,249 40	64 6800	-86 71	-0 45
400	CLOROX COMPANY	CLX	4/15/2010[N]	25,880 62[N]		64 1089	8/8/2011	25,665 88	64 6800	-214 74	-0 83

#59-3451317

Schedule of Realized Gains and Losses

05/01/2011 - 04/30/2012

Prepared For:
6383-8128
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
200	CLOROX COMPANY	CLX	4/15/2010N	12,940 30N		64 1089	8/8/2011	12,829 16	64 6610	-111 14	-0 86
100	CLOROX COMPANY	CLX	4/15/2010N	6,470 15N		64 1089	8/8/2011	6,409 95	64 6647	-60 20	-0 93
190	GENERAL ELECTRIC COMPANY	GE	10/30/2000N	10,165 00N		53 5000	12/27/2011	3,421 47	18 1649	-6,743 53	-66 34
310	GENERAL ELECTRIC COMPANY	GE	11/19/2003N	9,129 50N		29 4500	12/27/2011	5,582 40	18 1649	-3,547 10	-38 85
500	GENERAL ELECTRIC COMPANY	GE	11/24/2003N	14,360 00N		28 7200	12/27/2011	9,003 88	18 1649	-5,356 12	-37 30
600	GENERAL ELECTRIC COMPANY	GE	5/14/2008N	19,741 50N		32 6185	12/27/2011	10,804 67	18 1649	-8,936 83	-45 27
200	GENERAL ELECTRIC COMPANY	GE	5/14/2008N	6,581 88N		32 6200	12/27/2011	3,601 56	18 1649	-2,980 32	-45 28
1,200	GENERAL ELECTRIC COMPANY	GE	5/14/2008N	39,491 23N		32 6200	12/27/2011	21,598 49	18 1600	-17,892 74	-45 31
300	JM SMUCKER CO	SJM	3/16/2010N	18,075 85N		59 5300	5/25/2011	22,766 56	76 4552	4,690 71	25 95
100	JM SMUCKER CO	SJM	3/16/2010N	6,029 78N		59 5250	5/25/2011	7,588 86	76 4552	1,559 08	25 86
193	JM SMUCKER CO	SJM	4/15/2010N	12,147 44N		62 3130	5/25/2011	14,646 50	76 4552	2,499 06	20 57
400	JM SMUCKER CO	SJM	4/15/2010N	25,176 03N		62 3130	5/25/2011	30,352 37	76 4601	5,176 34	20 56
7	JM SMUCKER CO	SJM	4/15/2010N	440 58N		62 3130	5/25/2011	531 32	76 4701	90 74	20 60
3,000	JPM TRUST PFD XXIX 6 70%	JPM C	7/21/2010N	75,003 45N		24 9999	4/9/2012	76,493 57	25 5001	1,490 12	1 99
400	NEXTERA ENERGY INC	NEE	3/16/2010N	19,199 57N		47 3563	5/25/2011	22,694 48	57 2240	3,494 91	18 20
600	NEXTERA ENERGY INC	NEE	4/15/2010N	29,635 06N		48 8263	5/25/2011	34,041 72	57 2240	4,406 66	14 87
750	PPL CORPORATION	PPL	6/22/2010N	18,000 00N		24 0000	12/7/2011	21,649 34	29 2630	3,649 34	20 27
1,500	PROCTER & GAMBLE CO	PG	10/15/2009N	86,186 72N		57 0380	8/8/2011	89,280 72	59 9541	3,094 00	3 59
1,800	SCANA CORP COM	SCG	5/11/2010N	66,600 00N		37 0000	11/29/2011	75,385 76	42 1677	8,785 76	13 19
Statement #2				**733,010.49**	**18,841 59**			**749,319 14**		**16,308.65**	

#59-3451317

Schedule of Realized Gains and Losses

05/01/2011 - 04/30/2012

Thursday, September 20, 2012
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8128
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				1,208,359.63	66,779 27			1,295,078.27		87,179.94	

Realized Gains or Losses

Short Term	70,871 29
Long Term	16,308.65

Legend

(*) Security Held Away

Open Date	*Cost Amount*
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Filter - "All Tax Years" represents the current and the previous two tax years
This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations It is prepared as of trade rather than settlement date and its date may differ from your statement The realized gains and losses noted above are the gross amounts, prior to fees and expenses This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy Please call your local branch manager about discrepancies between this and your client statement
*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown Refer to your client statement or contact your investment executive for further information Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail securities brokerage services Wells Fargo Advisors, LLC, member FINRA/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC Wells Fargo Advisors is not a legal or tax advisor Securities and Insurance Products are Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money

#59-3451317 statements#3-5 page 3 part IV

Schedule of Realized Gains and Losses

05/01/2011 - 04/30/2012

Thursday, September 20, 2012
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8041
ELLMAR FOUNDATION INC
P O BOX 1291
TARPON SPGS FL 34688-1291

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
400	CORE LABORATORIES INC	CLB	6/22/2011[C]	44,394 16[N]		110 1004	8/8/2011	39,518 88	99 6500	-4,875 28	-10 98
100	CORE LABORATORIES INC	CLB	6/22/2011[C]	11,098 54[N]		110 1004	8/8/2011	9,876 71	99 6700	-1,221 83	-11 01
800	HEALTHSPRING INC	42224N-10-1	6/22/2011[C]	38,259 81[N]		47 4499	10/24/2011	42,671 92	53 6900	4,412 11	11 53
300	HEALTHSPRING INC	42224N-10-1	6/22/2011[C]	14,349 61[N]		47 4500	10/24/2011	16,001 97	53 6900	1,652 36	11 52
400	HEALTHSPRING INC	42224N-10-1	6/22/2011[C]	19,132 80[N]		47 4500	10/24/2011	21,339 25	53 6937	2,206 45	11 53
400	HOLLYFRONTIER CORP	HFC	6/22/2011[C]	13,652 44[N]		33 8550	9/22/2011	10,905 42	27 5200	-2,747 02	-20 12
742	HOLLYFRONTIER CORP	HFC	6/22/2011[C]	25,316 97[N]		33 8563	9/22/2011	20,229 57	27 5200	-5,087 40	-20 09
458	HOLLYFRONTIER CORP	HFC	6/22/2011[C]	15,626 91[N]		33 8563	9/22/2011	12,490 79	27 5400	-3,136 12	-20 07
200	HOLLYFRONTIER CORP	HFC	6/22/2011[C]	6,824 53[N]		33 8590	9/22/2011	5,454 69	27 5300	-1,369 84	-20 07
200	HOLLYFRONTIER CORP	HFC	6/22/2011[C]	6,824 73[N]		33 8600	9/22/2011	5,454 70	27 5300	-1,370 03	-20 07
1,200	MCDONALDS CORP	MCD	3/3/2011[C]	92,182 93[N]		76 3300	7/27/2011	104,833 80	87 8836	12,650 87	13 72
500	MCDONALDS CORP	MCD	3/3/2011[C]	38,404 96[N]		76 3250	7/27/2011	43,680 75	87 8836	5,275 79	13 74
400	VANGUARD MSCI EAFE ETF	VEA	3/3/2011[C]	15,556 30[N]		38 3571	6/16/2011	14,266 68	35 9404	-1,289 62	-8 29
100	VANGUARD MSCI EAFE ETF	VEA	3/3/2011[C]	3,889 07[N]		38 3571	6/16/2011	3,561 69	35 9406	-327 38	-8 42
69 4910	WASH MUTL INVS FD INC A	AWSHX	9/27/2010[N]	1,764 38[N]		25 3900	8/4/2011	1,843 59	26 5300	79 21	4 49
96 3730	WASH MUTL INVS FD INC A	AWSHX	12/20/2010[N]	2,603 04[N]		27 0100	8/4/2011	2,556 78	26 5300	-46 26	-1 78
66 7470	WASH MUTL INVS FD INC A	AWSHX	3/21/2011[N]	1,848 90[N]		27 7000	8/4/2011	1,770 80	26 5300	-78 10	-4 22
66 1420	WASH MUTL INVS FD INC A	AWSHX	6/20/2011[N]	1,859 25[N]		28 1100	8/4/2011	1,754 76	26 5300	-104 49	-5 62
	Statement #3			353,589 33				358,212.75		4,623.42	
Long											
300	AUTOMATIC DATA PROCESSIN	ADP	3/15/2010[N]	13,380 21[N]		43 9657	8/8/2011	13,698 86	46 3230	318 65	2 38
2,000	BANK OF AMERICA CORP	BAC	11/28/2008[N]	32,159 02[N]		15 8685	7/18/2011	19,152 51	9 7430	-13,006 51	-40 44
400	COLGATE PALMOLIVE CO	CL	3/15/2010[N]	33,947 29[N]		83 9866	8/8/2011	32,848 18	82 9994	-1,099 11	-3 24
9,700	FIDL SHRT FXD INC PRT A	FSFAX	4/27/2009[N]	84,390 00[N]		8 7000	3/22/2012	90,016 00	9 2800	5,626 00	6 67
184,440 4390	FRANKLIN INCOME FUND-A	FKINX	4/13/2010[N]	391,013 73[N]		2 1200	8/4/2011	389,169 33	2 1100	-1,844 40	-0 47
500	HARRIS CORP DEL	HRS	3/15/2010[N]	22,934 37[N]		45 2820	11/29/2011	16,818 75	33 9701	-6,115 62	-26 67
400	HARRIS CORP DEL	HRS	4/15/2010[N]	20,240 76[N]		49 9826	11/29/2011	13,455 00	33 9701	-6,785 76	-33 53
100	HARRIS CORP DEL	HRS	4/15/2010[N]	5,060 19[N]		49 9826	11/29/2011	3,363 31	33 9601	-1,696 88	-33 53
500	JOHNSON CONTROLS INC	JCI	3/15/2010[N]	15,909 05[N]		31 3565	6/16/2011	17,811 61	36 1347	1,902 56	11 96
300	MCDONALDS CORP	MCD	3/15/2010[N]	19,990 71[N]		65 7763	7/27/2011	26,208 44	87 8836	6,217 73	31 10
2,974	PFIZER INCORPORATED	PFE	3/26/2008[N]	62,011 81[N]		20 6489	9/30/2011	53,087 52	18 0349	-8,924 29	-14 39
26	PFIZER INCORPORATED	PFE	3/26/2008[N]	542 10[N]		20 6500	9/30/2011	464 12	18 0349	-77 98	-14 38
1,000	SYSCO CORPORATION	SYY	3/15/2010[N]	28,934 95[N]		28 5763	8/8/2011	28,343 92	28 7040	-591 03	-2 04
1,500	VANGUARD MSCI EAFE ETF	VEA	2/1/2010[N]	49,824 22[N]		32 9367	6/16/2011	53,500 92	35 9410	3,676 70	7 38

#59-345137

Schedule of Realized Gains and Losses

05/01/2011 - 04/30/2012

Thursday, September 20, 2012
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8041
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
200	VANGUARD MSCI EAFE ETF	VEA	2/1/2010N	6,645 90N		32 9400	6/16/2011	7,133 46	35 9410	487 56	7 34
300	VANGUARD MSCI EAFE ETF	VEA	2/1/2010N	9,968 84N		32 9400	6/16/2011	10,700 01	35 9404	731 17	7 33
11,690 5430	WASH MUTL INVS FD INC A	AWSHX	4/13/2010N	302,785 07N		25 9000	8/4/2011	310,150 10	26 5300	7,365 03	2 43
71 9860	WASH MUTL INVS FD INC A	AWSHX	6/21/2010N	1,753 58N		24 3600	8/4/2011	1,909 78	26 5300	156 20	8 91
21,390 3740	WLLS FRGO INTRSC VAL A	EIVAX	2/1/2010N	200,000 00N		9 3500	8/4/2011	227,165 77	10 6200	27,165 77	13 58
Statement # 4				**1,301,491 80**				**1,314,997 59**		**13,505 79**	
Misc											
79,000	AMER FDS MONEY MRKT FD A	AFAXX	8/4/2011N	79,000 00N		1 0000	3/22/2012	79,000 00	1 0000		
79 000	AMER FDS MONEY MRKT FD A	AFAXX	8/4/2011N	79,000 00N		1 0000	3/22/2012	79,000 00	1 0000		
79,000	AMER FDS MONEY MRKT FD A	AFAXX	8/4/2011N	79,000 00N		1 0000	3/22/2012	79,000 00	1 0000		
79,000	AMER FDS MONEY MRKT FD A	AFAXX	8/4/2011N	79,000 00N		1 0000	3/22/2012	79,000 00	1 0000		
129,000	FRANKLIN MONEY FUND CL A	FMFXX	8/4/2011N	129,000 00N		1 0000	2/13/2012	129,000 00	1 0000		
129,000	FRANKLIN MONEY FUND CL A	FMFXX	8/4/2011N	129,000 00N		1 0000	2/13/2012	129,000 00	1 0000		
120,000	FRANKLIN MONEY FUND CL A	FMFXX	8/4/2011N	120,000 00N		1 0000	2/13/2012	120,000 00	1 0000		
100,000	DOW CHEM 7 2% 06/15/14	26054L-GF-4	6/8/2009N	100,000 00N		100 0000	6/15/2011	100,000 00	100 0000		
Statement #5				**794,000 00**				**794,000 00**			

#59-3451317

Schedule of Realized Gains and Losses

05/01/2011 - 04/30/2012

Thursday, September 20, 2012
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8041
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				2,449,081 13	0 00			2,467,210.34		18,129.21	

Realized Gains or Losses

Short Term	4,623 42
Long Term	13,505 79

Legend

(*) Security Held Away

Open Date	*Cost Amount*
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

#59-3451317

NORTHERN TRUST

Reporting

01 May 11 - 30 Apr 12

Statement #6 page 3 part IV

◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
Australia									
03 Apr 12 09 Apr 12	ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108	-50 00	3,598 41	-3,764 90	0 00	-166 49	0 00	0 00	-166 49
	22 Feb 10	-50 00	3,598 41	-3,764 90	0 00	-166 49	0 00	0 00	-166 49
Total Australia			**3,598.41**	**-3,764.90**	**0.00**	**-166.49**	**0.00**	**0.00**	**-166.49**
Canada									
04 Oct 11 07 Oct 11	SUNCOR ENERGY INC NEW COM STK CUSIP 867224107	-960 00	22,386 77	-35,254 67	0 00	-12,867 90	0 00	0 00	-12,867 90
	22 Aug 07	-405 00	9,444 42	-17,384 62	0 00	-7,940 20	0 00	0 00	-7,940 20
	14 May 09	-250 00	5,829 89	-7,371 10	0 00	-1,541 21	0 00	0 00	-1,541 21
	03 May 10	-305 00	7,112 46	-10,498 95	0 00	-3,386 49	0 00	0 00	-3,386 49
Total Canada			**22,386.77**	**-35,254.67**	**0.00**	**-12,867.90**	**0.00**	**0.00**	**-12,867.90**
Switzerland									
23 Jan 12 26 Jan 12	ADR NOVARTIS AG CUSIP 66987V109	-750 00	41,541 92	-40,669 73	0 00	872 19	0 00	0 00	872 19
	04 Feb 10	-750 00	41,541 92	-40,669 73	0 00	872 19	0 00	0 00	872 19
Total Switzerland			**41,541.92**	**-40,669.73**	**0.00**	**872.19**	**0.00**	**0.00**	**872.19**
United States									
24 Jun 11 29 Jun 11	#REORG/MEDCO HEALTH CSH AND STK MERGER EXPRESS SCRIPTS 2H1RA21 4/2/2012 CUSIP. 58405U102	-675 00	36,235 46	-37,814 06	0 00	-1,578 60	0 00	0 00	-1,578 60
	11 Apr 08	-300 00	16,104 65	-13,395 00	0 00	2,709 65	0 00	0 00	2,709 65
	15 Dec 09	-375 00	20,130 81	-24,419 06	0 00	-4,288 25	0 00	0 00	-4,288 25
12 Mar 12 15 Mar 12	ABBOTT LAB COM CUSIP 002824100	-40 00	2,325 15	-868 61	0 00	1,456 54	0 00	0 00	1,456 54
	15 Aug 96	-40 00	2,325 15	-868 61	0 00	1,456 54	0 00	0 00	1,456 54

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
12 Mar 12 / 15 Mar 12	ALTERA CORP COM CUSIP 021441100	-85 00	3,212 13	-1,487 15	0 00	1,724 98	0 00	0 00	1,724 98
	20 Mar 09	-85 00	3,212 13	-1,487 15	0 00	1,724 98	0 00	0 00	1,724 98
27 Jan 12 / 01 Feb 12	AMAZON COM INC COM CUSIP 023135106	-90 00	17,532 99	-6,858 62	0 00	10,674 37	0 00	0 00	10,674 37
	16 Apr 09	-90 00	17,532 99	-6,858 62	0 00	10,674 37	0 00	0 00	10,674 37
07 Feb 12 / 10 Feb 12	AMAZON COM INC COM CUSIP 023135106	-95 00	17,475 76	-7,239 66	0 00	10,236 10	0 00	0 00	10,236 10
	16 Apr 09	-95 00	17,475 76	-7,239 66	0 00	10,236 10	0 00	0 00	10,236 10
03 Apr 12 / 09 Apr 12	AMERICAN EXPRESS CO CUSIP 025816109	-135,00	7,851 42	-6,408 17	0 00	1,443 25	0 00	0 00	1,443 25
	26 Apr 10	-135 00	7,851 42	-6,408 17	0 00	1,443 25	0 00	0 00	1,443 25
20 Jun 11 / 23 Jun 11	AMERICAN EXPRESS CO CUSIP 025816109	-75 00	3,682 79	-3,560 09	0 00	122 70	0 00	0 00	122 70
	26 Apr 10	-75 00	3,682 79	-3,560 09	0 00	122 70	0 00	0 00	122.70
03 Apr 12 / 09 Apr 12	AMGEN INC COM CUSIP 031162100	-60 00	4,082 30	-4,094 54	-12 24	0 00	0 00	-12 24	0 00
	24 Jan 12	-59 00	4,014 26	-4,026 21	-11 95	0 00	0 00	-11 95	0 00
	25 Jan 12	-1 00	68 04	-68 33	-0 29	0 00	0 00	-0 29	0 00
12 Mar 12 / 15 Mar 12	AMGEN INC COM CUSIP 031162100	-35 00	2,381 70	-2,391 71	-10 01	0 00	0 00	-10 01	0 00
	25 Jan 12	-35 00	2,381 70	-2,391 71	-10 01	0 00	0 00	-10 01	0 00
12 Mar 12 / 15 Mar 12	APPLE INC COM STK CUSIP 037833100	-15 00	8,233 65	-1,761 75	0 00	6,471 90	0 00	0 00	6,471 90
	14 May 07	-10 00	5,489 10	-1,093 90	0 00	4,395 20	0 00	0 00	4,395 20
	27 May 09	-5 00	2,744 55	-667 85	0 00	2,076 70	0 00	0 00	2,076 70

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
06 Dec 11 / 09 Dec 11	APPLE INC COM STK CUSIP 037833100	-10 00	3,907 42	-1,335 71	0 00	2,571 71	0 00	0 00	2,571 71
	27 May 09	-10 00	3,907 42	-1,335 71	0 00	2,571 71	0 00	0 00	2,571 71
03 Apr 12 / 09 Apr 12	APPLE INC COM STK CUSIP 037833100	-30 00	18,839 27	-3,281 70	0 00	15,557 57	0 00	0 00	15,557 57
	14 May 07	-30 00	18,839 27	-3,281 70	0 00	15,557 57	0 00	0 00	15,557 57
16 Aug 11 / 19 Aug 11	APPLE INC COM STK CUSIP 037833100	-15 00	5,737 22	-2,003 57	0 00	3,733 65	0 00	0 00	3,733 65
	27 May 09	-15 00	5,737 22	-2,003 57	0 00	3,733 65	0 00	0 00	3,733 65
12 Mar 12 / 15 Mar 12	AUTODESK INC COM CUSIP 052769106	-95 00	3,458 88	-3,969 08	-510 20	0 00	0 00	-510 20	0 00
	23 May 11	-95 00	3,458 88	-3,969 08	-510 20	0 00	0 00	-510 20	0 00
08 Jul 11 / 13 Jul 11	BERKSHIRE HATHAWAY INC-CL B CUSIP 084670702	-300 00	22,952 23	-23,693 07	-740 84	0 00	0 00	-740 84	0 00
	15 Jul 10	-300 00	22,952 23	-23,693 07	-740 84	0 00	0 00	-740 84	0 00
20 Jun 11 / 23 Jun 11	CHEVRON CORP COM CUSIP 166764100	-50 00	4,982 15	-4,288 35	0 00	693 80	0 00	0 00	693 80
	16 Nov 07	-50 00	4,982 15	-4,288 35	0 00	693 80	0 00	0 00	693 80
12 Mar 12 / 15 Mar 12	CHEVRON CORP COM CUSIP 166764100	-40 00	4,390 32	-3,430 68	0 00	959 64	0 00	0 00	959 64
	16 Nov 07	-40 00	4,390 32	-3,430 68	0 00	959 64	0 00	0 00	959 64
12 Mar 12 / 15 Mar 12	COCA COLA CO COM CUSIP. 191216100	-35 00	2,447 15	-2,446 16	0 99	0 00	0 00	0 99	0 00
	30 Aug 11	-35 00	2,447 15	-2,446 16	0 99	0 00	0 00	0 99	0 00
03 Apr 12 / 09 Apr 12	COCA COLA CO COM CUSIP 191216100	-65 00	4,800 14	-4,542 86	257 28	0 00	0 00	257 28	0 00

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss – Market – Short Term	Market – Long Term	Translation	Total – Short Term	Total – Long Term
Sales									
Equities									
Common stock									
United States									
	30 Aug 11	-65 00	4,800 14	-4,542 86	257 28	0 00	0 00	257 28	0 00
12 Mar 12 / 15 Mar 12	CONOCOPHILLIPS COM CUSIP 20825C104	-90 00	6,963 17	-5,555 12	0 00	1,408 05	0 00	0 00	1,408 05
	19 Nov 10	-90 00	6,963 17	-5,555 12	0 00	1,408 05	0 00	0 00	1,408 05
06 Dec 11 / 09 Dec 11	COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105	-100 00	8,772 83	-6,531 61	0 00	2,241 22	0 00	0 00	2,241 22
	24 Mar 08	-100 00	8,772 83	-6,531 61	0 00	2,241 22	0 00	0 00	2,241 22
03 Apr 12 / 09 Apr 12	COVIDIEN PLC USD0 20(POST CONSLDTN) CUSIP G2554F113	-65 00	3,507 32	-3,441 28	0 00	66 04	0 00	0 00	66 04
	03 Oct 08	-65 00	3,507 32	-3,441 28	0 00	66 04	0 00	0 00	66 04
12 Mar 12 / 15 Mar 12	COVIDIEN PLC USD0 20(POST CONSLDTN) CUSIP G2554F113	-110 00	5,727 61	-5,823 71	0 00	-96 10	0 00	0 00	-96 10
	03 Oct 08	-110 00	5,727 61	-5,823 71	0 00	-96 10	0 00	0 00	-96 10
16 Aug 11 / 19 Aug 11	CUMMINS INC CUSIP 231021106	-75 00	7,048 19	-3,374 62	0 00	3,673 57	0 00	0 00	3,673 57
	02 Sep 09	-75 00	7,048 19	-3,374 62	0 00	3,673 57	0 00	0 00	3,673 57
24 Oct 11 / 27 Oct 11	CUMMINS INC CUSIP 231021106	-325 00	31,824 65	-14,623 34	0 00	17,201 31	0 00	0 00	17,201 31
	02 Sep 09	-325 00	31,824 65	-14,623 34	0 00	17,201 31	0 00	0 00	17,201 31
12 Mar 12 / 15 Mar 12	DANAHER CORP COM CUSIP 235851102	-100 00	5,340 90	-3,555 07	0 00	1,785 83	0 00	0 00	1,785 83
	14 May 07	-100 00	5,340 90	-3,555 07	0 00	1,785 83	0 00	0 00	1,785 83
20 Jun 11 / 23 Jun 11	DANAHER CORP COM CUSIP 235851102	-100 00	5,182 40	-3,555 07	0 00	1,627 33	0 00	0 00	1,627 33
	14 May 07	-100 00	5,182 40	-3,555 07	0 00	1,627 33	0 00	0 00	1,627 33

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
03 Apr 12 / 09 Apr 12	DANAHER CORP COM CUSIP 235851102	-150 00	8,369 98	-5,332 60	0 00	3,037 38	0 00	0 00	3,037 38
	14 May 07	-150 00	8,369 98	-5,332 60	0 00	3,037 38	0 00	0 00	3,037 38
07 Feb 12 / 10 Feb 12	DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109	-615 00	31,814 86	-23,721 43	0 00	8,093 43	0 00	0 00	8,093 43
	22 Mar 10	-22 00	1,138 09	-822 11	0 00	315 98	0 00	0 00	315 98
	23 Mar 10	-349 00	18,054 29	-13,319 17	0 00	4,735 12	0 00	0 00	4,735 12
	24 Mar 10	-169 00	8,742 62	-6,530 19	0 00	2,212 43	0 00	0 00	2,212 43
	26 Apr 10	-75 00	3,879 86	-3,049 96	0 00	829 90	0 00	0 00	829 90
12 Mar 12 / 15 Mar 12	EATON CORP COM CUSIP 278058102	-75 00	3,635 93	-4,107 07	-471 14	0 00	0 00	-471 14	0 00
	30 Mar 11	-75 00	3,635 93	-4,107 07	-471 14	0 00	0 00	-471 14	0 00
06 Dec 11 / 09 Dec 11	EATON CORP COM CUSIP 278058102	-180 00	8,280 20	-10,010 52	-1,730 32	0 00	0 00	-1,730 32	0 00
	30 Mar 11	-19 00	874 02	-1,040 46	-166 44	0 00	0 00	-166 44	0 00
	31 Mar 11	-78 00	3,588 09	-4,319 69	-731 60	0 00	0 00	-731 60	0 00
	01 Apr 11	-83 00	3,818 09	-4,650 37	-832 28	0 00	0 00	-832 28	0 00
12 Mar 12 / 15 Mar 12	EMC CORP COM CUSIP 268648102	-115 00	3,318 04	-2,354 21	0 00	963 83	0 00	0 00	963 83
	15 Jul 10	-115 00	3,318 04	-2,354 21	0 00	963 83	0 00	0 00	963 83
06 Dec 11 / 09 Dec 11	EMC CORP COM CUSIP 268648102	-210 00	4,971 65	-4,298 99	0 00	672 66	0 00	0 00	672 66
	15 Jul 10	-210 00	4,971 65	-4,298 99	0 00	672 66	0 00	0 00	672 66
03 Apr 12 / 09 Apr 12	EMC CORP COM CUSIP 268648102	-185 00	5,533 22	-3,668 39	0 00	1,864 83	0 00	0 00	1,864 83
	03 May 10	-110 00	3,290 02	-2,133 03	0 00	1,156 99	0 00	0 00	1,156 99
	15 Jul 10	-75 00	2,243 20	-1,535 36	0 00	707 84	0 00	0 00	707 84

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
	Sales								
	Equities								
	Common stock								
	United States								
23 Jan 12 / 26 Jan 12	EMC CORP COM CUSIP 268648102	-200 00	4,667 91	-4,094 28	0 00	573 63	0 00	0 00	573 63
	15 Jul 10	-200 00	4,667 91	-4,094 28	0 00	573 63	0 00	0 00	573 63
10 Aug 11 / 15 Aug 11	EMERSON ELECTRIC CO COM CUSIP 291011104	-750 00	32,173 18	-40,987 50	0 00	-8,814 32	0 00	0 00	-8,814 32
	16 Nov 07	-750 00	32,173 18	-40,987 50	0 00	-8,814 32	0 00	0 00	-8,814 32
20 Jun 11 / 23 Jun 11	EXXON MOBIL CORP COM CUSIP 30231G102	100 00	-7,958 34	7,958 34	0 00	0 00	0 00	0 00	0 00
20 Jun 11 / 23 Jun 11	EXXON MOBIL CORP COM CUSIP 30231G102	-100 00	7,958 34	-2,211 87	0 00	5,746 47	0 00	0 00	5,746 47
	10 Oct 96	-100 00	7,958 34	-2,211 87	0 00	5,746 47	0 00	0 00	5,746 47
06 Dec 11 / 09 Dec 11	EXXON MOBIL CORP COM CUSIP 30231G102	100 00	-8,109 84	8,109 84	0 00	0 00	0 00	0 00	0 00
20 Jun 11 / 23 Jun 11	EXXON MOBIL CORP COM CUSIP 30231G102	-100 00	7,958 34	-7,958 34	0 00	0 00	0 00	0 00	0 00
	20 Jun 11	-100 00	7,958 34	-7,958 34	0 00	0 00	0 00	0 00	0 00
06 Dec 11 / 09 Dec 11	EXXON MOBIL CORP COM CUSIP 30231G102	-100 00	8,109 84	-2,211 87	0 00	5,897 97	0 00	0 00	5,897 97
	10 Oct 96	-100 00	8,109 84	-2,211 87	0 00	5,897 97	0 00	0 00	5,897 97
06 Dec 11 / 09 Dec 11	EXXON MOBIL CORP COM CUSIP 30231G102	-100 00	8,109 84	-8,109 84	0 00	0 00	0 00	0 00	0 00
	06 Dec 11	-100 00	8,109 84	-8,109 84	0 00	0 00	0 00	0 00	0 00
12 Mar 12 / 15 Mar 12	FRKLN RES INC COM CUSIP 354613101	-20 00	2,383 35	-2,209 45	0 00	173 90	0 00	0 00	173 90
	12 Jan 10	-20 00	2,383 35	-2,209 45	0 00	173 90	0 00	0 00	173 90

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
20 Jun 11 23 Jun 11	GENERAL ELECTRIC CO CUSIP 369604103	-150 00	2,766 99	-2,744 50	0 00	22 49	0 00	0 00	22 49
	05 May 10	-150 00	2,766 99	-2,744 50	0 00	22 49	0 00	0 00	22 49
06 Dec 11 09 Dec 11	GENERAL ELECTRIC CO CUSIP 369604103	-1,500 00	24,990 56	-26,627 44	0 00	-1,636 88	0 00	0 00	-1,636 88
	10 Oct 96	-140 00	2,332 45	-2,147 83	0 00	184 62	0 00	0 00	184 62
	12 Jan 10	-250 00	4,165 10	-4,170 27	0 00	-5 17	0 00	0 00	-5 17
	05 May 10	-1,110 00	18,493 01	-20,309 34	0 00	-1,816 33	0 00	0 00	-1,816 33
03 Apr 12 09 Apr 12	GOOGLE INC CL A CL A CUSIP· 38259P508	-20 00	12,829 31	-8,175 27	0 00	4,654 04	0 00	0 00	4,654 04
	27 May 09	-20 00	12,829 31	-8,175 27	0 00	4,654 04	0 00	0 00	4,654 04
06 Dec 11 09 Dec 11	GOOGLE INC CL A CL A CUSIP 38259P508	-15 00	9,349 77	-6,131 45	0 00	3,218 32	0 00	0 00	3,218 32
	27 May 09	-15 00	9,349 77	-6,131 45	0 00	3,218 32	0 00	0 00	3,218 32
12 Mar 12 15 Mar 12	GOOGLE INC CL A CL A CUSIP 38259P508	-5 00	3,012 89	-2,043 82	0 00	969 07	0 00	0 00	969 07
	27 May 09	-5 00	3,012 89	-2,043 82	0 00	969 07	0 00	0 00	969 07
23 Jan 12 26 Jan 12	GRAINGER W W INC COM CUSIP 384802104	-30 00	6,066 48	-3,445 29	0 00	2,621 19	0 00	0 00	2,621 19
	13 Sep 10	-30 00	6,066 48	-3,445 29	0 00	2,621 19	0 00	0 00	2,621 19
30 Apr 12 03 May 12	GRAINGER W W INC COM CUSIP 384802104	-95 00	19,913 03	-10,901 27	0 00	9,011 76	0 00	0 00	9,011 76
	10 Sep 10	-19 00	3,982 61	-2,173 21	0 00	1,809 40	0 00	0 00	1,809 40
	13 Sep 10	-76 00	15,930 42	-8,728 06	0 00	7,202 36	0 00	0 00	7,202 36
12 Mar 12 15 Mar 12	GRAINGER W W INC COM CUSIP 384802104	-10 00	2,142 26	-1,148 43	0 00	993 83	0 00	0 00	993 83

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
	13 Sep 10	-10 00	2,142 26	-1,148 43	0 00	993 83	0 00	0 00	993 83
12 Mar 12 15 Mar 12	H J HEINZ CUSIP 423074103	-45 00	2,398 45	-2,112 81	0 00	285 64	0 00	0 00	285 64
	20 Aug 10	-45 00	2,398 45	-2,112 81	0 00	285 64	0 00	0 00	285 64
03 Apr 12 09 Apr 12	HOME DEPOT INC COM CUSIP 437076102	-70 00	3,502 72	-3,191 01	311 71	0 00	0 00	311 71	0 00
	07 Feb 12	-70 00	3,502 72	-3,191 01	311 71	0 00	0 00	311 71	0 00
12 Mar 12 15 Mar 12	INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101	-5 00	1,003 88	-614 35	0 00	389 53	0 00	0 00	389 53
	29 Aug 08	-5 00	1,003 88	-614 35	0 00	389 53	0 00	0 00	389 53
06 Dec 11 09 Dec 11	INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101	-25 00	4,811 90	-3,071 76	0 00	1,740 14	0 00	0 00	1,740 14
	29 Aug 08	-25 00	4,811 90	-3,071 76	0 00	1,740 14	0 00	0 00	1,740 14
13 Jan 12 19 Jan 12	INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101	-135 00	24,095 61	-16,587 52	0 00	7,508 09	0 00	0 00	7,508 09
	29 Aug 08	-135 00	24,095 61	-16,587 52	0 00	7,508 09	0 00	0 00	7,508 09
12 Mar 12 15 Mar 12	JOHNSON & JOHNSON COM USD1 CUSIP 478160104	-25 00	1,622 72	-641 25	0 00	981.47	0 00	0 00	981 47
	10 Oct 96	-25 00	1,622 72	-641 25	0 00	981 47	0 00	0 00	981 47
03 Apr 12 09 Apr 12	JOHNSON & JOHNSON COM USD1 CUSIP 478160104	-50 00	3,288 42	-1,271 25	0 00	2,017 17	0 00	0 00	2,017 17
	06 Aug 96	-30 00	1,973 05	-758 25	0 00	1,214 80	0 00	0 00	1,214 80
	10 Oct 96	-20 00	1,315 37	-513 00	0 00	802 37	0 00	0 00	802 37
12 Mar 12 15 Mar 12	JOHNSON CTL INC COM CUSIP 478366107	-115 00	3,649 93	-3,061 74	0 00	588 19	0 00	0 00	588 19
	10 Sep 09	-115 00	3,649 93	-3,061 74	0 00	588 19	0 00	0 00	588 19

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
03 Apr 12 09 Apr 12	JPMORGAN CHASE & CO COM CUSIP 46625H100	-280 00	12,700 71	-9,094 64	0 00	3,606 07	0 00	0 00	3,606 07
	03 Apr 09	-165 00	7,484 35	-4,606 22	0 00	2,878 13	0 00	0 00	2,878 13
	03 Dec 10	-115 00	5,216 36	-4,488 42	0 00	727 94	0 00	0 00	727 94
27 Sep 11 30 Sep 11	JUNIPER NETWORKS INC COM CUSIP 48203R104	-1,325 00	25,757 89	-49,560 88	-23,802 99	0 00	0 00	-23,802 99	0 00
	19 Nov 10	-780 00	15,163 14	-27,147 04	-11,983 90	0 00	0 00	-11,983 90	0 00
	08 Mar 11	-260 00	5,054 38	-11,636 78	-6,582 40	0 00	0 00	-6,582 40	0 00
	23 May 11	-285 00	5,540 37	-10,777 06	-5,236 69	0 00	0 00	-5,236 69	0 00
24 Jun 11 29 Jun 11	LOWES COS INC COM CUSIP 548661107	-990 00	22,962 52	-28,160 75	0 00	-5,198 23	0 00	0 00	-5,198 23
	26 Apr 10	-990 00	22,962 52	-28,160 75	0 00	-5,198 23	0 00	0 00	-5,198 23
24 Jan 12 27 Jan 12	MCKESSON CORP CUSIP 58155Q103	-211 00	16,109 94	-12,892 10	0 00	3,217 84	0 00	0 00	3,217 84
	08 Dec 09	-211 00	16,109 94	-12,892 10	0 00	3,217 84	0 00	0 00	3,217 84
25 Jan 12 30 Jan 12	MCKESSON CORP CUSIP 58155Q103	-83 00	6,380 04	-5,071 30	0 00	1,308 74	0 00	0 00	1,308 74
	08 Dec 09	-83 00	6,380 04	-5,071 30	0 00	1,308 74	0 00	0 00	1,308 74
23 Jan 12 26 Jan 12	MCKESSON CORP CUSIP 58155Q103	-306 00	23,519 94	-18,696 60	0 00	4,823 34	0 00	0 00	4,823 34
	08 Dec 09	-306 00	23,519 94	-18,696 60	0 00	4,823 34	0 00	0 00	4,823 34
23 May 11 26 May 11	MICROSOFT CORP COM CUSIP 594918104	-1,750 00	42,205 69	-13,530 47	0 00	28,675 22	0 00	0 00	28,675 22
	06 Aug 96	-1,200 00	28,941 04	-9,225 00	0 00	19,716 04	0 00	0 00	19,716 04
	15 Aug 96	-550 00	13,264 65	-4,305 47	0 00	8,959 18	0 00	0 00	8,959 18

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
12 Mar 12 15 Mar 12	NATIONAL OILWELL VARCO COM STK CUSIP 637071101	-95 00	7,581 81	-4,346 48	0 00	3,235 33	0 00	0 00	3,235 33
	14 May 07	-95 00	7,581 81	-4,346 48	0 00	3,235 33	0 00	0 00	3,235 33
12 Mar 12 15 Mar 12	NIKE INC CL B CUSIP 654106103	-30 00	3,260 94	-1,914 59	0 00	1,346 35	0 00	0 00	1,346 35
	08 Dec 09	-30 00	3,260 94	-1,914 59	0 00	1,346 35	0 00	0 00	1,346 35
12 Mar 12 15 Mar 12	NOBLE ENERGY INC COM CUSIP 655044105	-25 00	2,380 21	-1,481 88	0 00	898 33	0 00	0 00	898 33
	16 Apr 09	-25 00	2,380 21	-1,481 88	0 00	898 33	0 00	0 00	898 33
03 Apr 12 09 Apr 12	NORFOLK SOUTHN CORP COM CUSIP 655844108	-50 00	3,319 92	-3,375 23	-55 31	0 00	0 00	-55 31	0 00
	10 Aug 11	-50 00	3,319 92	-3,375 23	-55 31	0 00	0 00	-55 31	0 00
12 Mar 12 15 Mar 12	OMNICOM GROUP INC COM CUSIP 681919106	-150 00	7,264 36	-6,995 46	0 00	268 90	0 00	0 00	268 90
	17 Dec 10	-18 00	871 72	-834 69	0 00	37 03	0 00	0 00	37 03
	20 Dec 10	-84 00	4,068 04	-3,919 17	0 00	148 87	0 00	0 00	148 87
	21 Dec 10	-48 00	2,324 60	-2,241 60	0 00	83 00	0 00	0 00	83 00
12 Mar 12 15 Mar 12	ORACLE CORP COM CUSIP 68389X105	-215 00	6,289 12	-5,855 07	0 00	434 05	0 00	0 00	434 05
	04 Oct 10	-215 00	6,289 12	-5,855 07	0 00	434 05	0 00	0 00	434 05
29 Aug 11 01 Sep 11	PAYCHEX INC COM CUSIP 704326107	-840 00	22,104 43	-28,197 91	-6,093 48	0 00	0 00	-6,093 48	0 00
	08 Mar 11	-488 00	12,841 62	-16,382 88	-3,541 26	0 00	0 00	-3,541 26	0 00
	09 Mar 11	-170 00	4,473 52	-5,728 22	-1,254 70	0 00	0 00	-1,254 70	0 00
	10 Mar 11	-182 00	4,789 29	-6,086 81	-1,297 52	0 00	0 00	-1,297 52	0 00

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
30 Aug 11 02 Sep 11	PEPSICO INC COM CUSIP 713448108	-206 00	13,210 14	-5,434 72	0 00	7,775 42	0 00	0 00	7,775 42
	10 Oct 96	-206 00	13,210 14	-5,434 72	0 00	7,775 42	0 00	0 00	7,775 42
29 Aug 11 01 Sep 11	PEPSICO INC COM CUSIP 713448108	-234 00	14,950 57	-6,173 43	0 00	8,777 14	0 00	0 00	8,777 14
	10 Oct 96	-234 00	14,950 57	-6,173 43	0 00	8,777 14	0 00	0 00	8,777 14
12 Mar 12 15 Mar 12	PRECISION CASTPARTS CORP COM CUSIP 740189105	-15 00	2,581 75	-2,580 04	1 71	0 00	0 00	1 71	0 00
	24 Oct 11	-15 00	2,581 75	-2,580 04	1 71	0 00	0 00	1 71	0 00
23 Jan 12 26 Jan 12	PRINCIPAL FINL GROUP INC COM STK CUSIP 74251V102	-265 00	7,226 41	-7,898 39	0 00	-671 98	0 00	0 00	-671 98
	03 Dec 10	-111 00	3,026 91	-3,275 71	0 00	-248 80	0 00	0 00	-248 80
	06 Dec 10	-154 00	4,199 50	-4,622 68	0 00	-423 18	0 00	0 00	-423 18
12 Mar 12 15 Mar 12	PRINCIPAL FINL GROUP INC COM STK CUSIP 74251V102	-90 00	2,426 35	-2,655 98	0 00	-229 63	0 00	0 00	-229 63
	03 Dec 10	-90 00	2,426 35	-2,655 98	0 00	-229 63	0 00	0 00	-229 63
20 Jun 11 23 Jun 11	PROCTER & GAMBLE COM NPV CUSIP 742718109	-75 00	4,886 52	-4,692 55	0 00	193 97	0 00	0 00	193 97
	08 Apr 10	-75 00	4,886 52	-4,692 55	0 00	193 97	0 00	0 00	193 97
06 Dec 11 09 Dec 11	PROCTER & GAMBLE COM NPV CUSIP 742718109	-125 00	8,102 59	-7,820 93	0 00	281 66	0 00	0 00	281 66
	08 Apr 10	-125 00	8,102 59	-7,820 93	0 00	281 66	0 00	0 00	281 66
03 Apr 12 09 Apr 12	QUALCOMM INC COM CUSIP 747525103	-370 00	25,196 50	-20,935 23	4,261 27	0 00	0 00	4,261 27	0 00
	15 Jul 11	-90 00	6,128 88	-4,938 34	1,190 54	0 00	0 00	1,190 54	0 00
	13 Jan 12	-57 00	3,881 62	-3,217 76	663 86	0 00	0 00	663 86	0 00

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
	17 Jan 12	-223 00	15,186 00	-12,779 13	2,406 87	0 00	0 00	2,406 87	0 00
17 Jan 12 20 Jan 12	SALESFORCE COM INC COM STK CUSIP 79466L302	-175 00	18,289 28	-16,619 65	0 00	1,669 63	0 00	0 00	1,669 63
	11 Jun 10	-175 00	18,289 28	-16,619 65	0 00	1,669 63	0 00	0 00	1,669 63
13 Jan 12 19 Jan 12	SALESFORCE COM INC COM STK CUSIP 79466L302	-175 00	18,169 80	-16,641 98	0 00	1,527 82	0 00	0 00	1,527 82
	11 Jun 10	-95 00	9,863 61	-9,022 09	0 00	841 52	0 00	0 00	841 52
	15 Jul 10	-80 00	8,306 19	-7,619 89	0 00	686 30	0 00	0 00	686 30
06 Dec 11 09 Dec 11	SCHLUMBERGER LTD COM COM CUSIP 806857108	-105 00	8,042 00	-9,731 59	-1,689 59	0 00	0 00	-1,689 59	0 00
	28 Feb 11	-105 00	8,042 00	-9,731 59	-1,689 59	0 00	0 00	-1,689 59	0 00
03 Apr 12 09 Apr 12	SIMON PROPERTY GROUP INC COM CUSIP 828806109	-40 00	5,855 86	-3,984 00	0 00	1,871 86	0 00	0 00	1,871 86
	02 Nov 10	-40 00	5,855 86	-3,984 00	0 00	1,871 86	0 00	0 00	1,871 86
20 Jun 11 23 Jun 11	SIMON PROPERTY GROUP INC COM CUSIP 828806109	-75 00	8,639 45	-7,513 82	1,125 63	0 00	0 00	1,125 63	0 00
	02 Nov 10	-18 00	2,073 47	-1,792 80	280 67	0 00	0 00	280 67	0 00
	03 Nov 10	-57 00	6,565 98	-5,721 02	844 96	0 00	0 00	844 96	0 00
12 Mar 12 15 Mar 12	SIMON PROPERTY GROUP INC COM CUSIP 828806109	-15 00	2,065 31	-1,494 00	0 00	571 31	0 00	0 00	571 31
	02 Nov 10	-15 00	2,065 31	-1,494 00	0 00	571 31	0 00	0 00	571 31
06 Mar 12 09 Mar 12	SPECTRA ENERGY CORP COM STK CUSIP 847560109	-388 00	12,022 87	-9,139 47	0 00	2,883 40	0 00	0 00	2,883 40
	24 Mar 08	-270 00	8,366 43	-6,178 19	0 00	2,188 24	0 00	0 00	2,188 24
	09 Sep 08	-118 00	3,656 44	-2,961 28	0 00	695 16	0 00	0 00	695 16

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term

Sales

Equities

Common stock

United States

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
02 Mar 12 07 Mar 12	SPECTRA ENERGY CORP COM STK CUSIP 847560109	-447 00	14,034 98	-11,823 26	0 00	2,211 72	0 00	0 00	2,211 72
	29 Aug 08	-350 00	10,989 36	-9,388 99	0 00	1,600 37	0 00	0 00	1,600 37
	09 Sep 08	-97 00	3,045 62	-2,434 27	0 00	611 35	0 00	0 00	611 35
20 Jun 11 23 Jun 11	SPECTRA ENERGY CORP COM STK CUSIP 847560109	-100 00	2,679 44	-2,682 57	0 00	-3 13	0 00	0 00	-3 13
	29 Aug 08	-100 00	2,679 44	-2,682 57	0 00	-3 13	0 00	0 00	-3 13
05 Mar 12 08 Mar 12	SPECTRA ENERGY CORP COM STK CUSIP 847560109	-285 00	8,888 85	-7,152 25	0 00	1,736 60	0 00	0 00	1,736 60
	09 Sep 08	-285 00	8,888 85	-7,152 25	0 00	1,736 60	0 00	0 00	1,736 60
10 Aug 11 15 Aug 11	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK CUSIP 85590A401	-450 00	19,395 78	-26,976 15	-7,580 37	0 00	0 00	-7,580 37	0 00
	17 Dec 10	-320 00	13,792 55	-19,063 74	-5,271 19	0 00	0 00	-5,271 19	0 00
	20 Dec 10	-130 00	5,603 23	-7,912 41	-2,309 18	0 00	0 00	-2,309 18	0 00
27 Sep 11 30 Sep 11	TRAVELERS COS INC COM STK CUSIP 89417E109	-400 00	19,795 62	-21,237 40	0 00	-1,441 78	0 00	0 00	-1,441 78
	16 Nov 09	-400 00	19,795 62	-21,237 40	0 00	-1,441 78	0 00	0 00	-1,441 78
12 Mar 12 15 Mar 12	TRAVELERS COS INC COM STK CUSIP 89417E109	-347 00	20,019 36	-18,423 44	0 00	1,595 92	0 00	0 00	1,595 92
	16 Nov 09	-347 00	20,019 36	-18,423 44	0 00	1,595 92	0 00	0 00	1,595 92
13 Mar 12 16 Mar 12	TRAVELERS COS INC COM STK CUSIP. 89417E109	-103 00	5,932 26	-5,468 63	0 00	463 63	0 00	0 00	463 63
	16 Nov 09	-103 00	5,932 26	-5,468 63	0 00	463 63	0 00	0 00	463 63
23 Jan 12 26 Jan 12	UNITED TECHNOLOGIES CORP COM CUSIP 913017109	-90 00	6,917 26	-3,686 77	0 00	3,230 49	0 00	0 00	3,230 49
	06 Oct 03	-90 00	6,917 26	-3,686 77	0 00	3,230 49	0 00	0 00	3,230 49

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss — Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term

Sales

Equities

Common stock

United States

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
06 Dec 11 09 Dec 11	UNITEDHEALTH GROUP INC COM CUSIP 91324P102	-500 00	24,198 63	-15,988 17	0 00	8,210 46	0 00	0 00	8,210 46
	15 Dec 09	-250 00	12,099 31	-7,805 70	0 00	4,293 61	0 00	0 00	4,293 61
	04 Feb 10	-250 00	12,099 32	-8,182 47	0 00	3,916 85	0 00	0 00	3,916 85
20 Jun 11 23 Jun 11	UNITEDHEALTH GROUP INC COM CUSIP 91324P102	-150 00	7,710 60	-4,909 49	0 00	2,801 11	0 00	0 00	2,801 11
	04 Feb 10	-150 00	7,710 60	-4,909 49	0 00	2,801 11	0 00	0 00	2,801 11
30 Apr 12 03 May 12	UNITEDHEALTH GROUP INC COM CUSIP 91324P102	-100 00	5,656 88	-3,122 28	0 00	2,534 60	0 00	0 00	2,534 60
	15 Dec 09	-100 00	5,656 88	-3,122 28	0 00	2,534 60	0 00	0 00	2,534 60
12 Mar 12 15 Mar 12	US BANCORP CUSIP 902973304	-85 00	2,493 00	-2,939 33	0 00	-446 33	0 00	0 00	-446 33
	06 May 08	-85 00	2,493 00	-2,939 33	0 00	-446 33	0 00	0 00	-446 33
03 Apr 12 09 Apr 12	V F CORP COM CUSIP 918204108	-75 00	11,191 24	-8,010 91	3,180 33	0 00	0 00	3,180 33	0 00
	27 Apr 11	-44 00	6,565 53	-4,677 91	1,887 62	0 00	0 00	1,887 62	0 00
	28 Apr 11	-31 00	4,625 71	-3,333 00	1,292 71	0 00	0 00	1,292 71	0 00
06 Dec 11 09 Dec 11	V F CORP COM CUSIP 918204108	-70 00	9,752 21	-7,526 12	2,226 09	0 00	0 00	2,226 09	0 00
	28 Apr 11	-70 00	9,752 21	-7,526 12	2,226 09	0 00	0 00	2,226 09	0 00
06 Dec 11 09 Dec 11	WAL-MART STORES INC COM CUSIP. 931142103	-100 00	5,867 38	-6,189 96	0 00	-322 58	0 00	0 00	-322 58
	09 Sep 08	-100 00	5,867 38	-6,189 96	0 00	-322 58	0 00	0 00	-322 58
12 Mar 12 15 Mar 12	WALT DISNEY CO CUSIP 254687106	-50 00	2,107 46	-1,461 23	0 00	646 23	0 00	0 00	646 23
	30 Aug 06	-50 00	2,107 46	-1,461 23	0 00	646 23	0 00	0 00	646 23

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Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Common stock									
United States									
15 Jul 11 20 Jul 11	WALT DISNEY CO CUSIP 254687106	-590 00	23,190 56	-20,568 14	0 00	2,622 42	0 00	0 00	2,622 42
	30 Aug 06	-15 00	589 59	-438 37	0 00	151 22	0 00	0 00	151 22
	30 Mar 10	-575 00	22,600 97	-20,129 77	0 00	2,471 20	0 00	0 00	2,471 20
03 Apr 12 09 Apr 12	WELLS FARGO & CO NEW COM STK CUSIP 949746101	-230 00	7,917 41	-6,614 64	0 00	1,302 77	0 00	0 00	1,302 77
	03 Dec 10	-230 00	7,917 41	-6,614 64	0 00	1,302 77	0 00	0 00	1,302 77
03 Apr 12 09 Apr 12	WHOLE FOODS MKT INC COM CUSIP 966837106	-85 00	7,085 44	-4,113 61	0 00	2,971 83	0 00	0 00	2,971 83
	02 Jun 10	-25 00	2,083 95	-998 36	0 00	1,085 59	0 00	0 00	1,085 59
	02 Feb 11	-60 00	5,001 49	-3,115 25	0 00	1,886 24	0 00	0 00	1,886 24
30 Apr 12 03 May 12	WHOLE FOODS MKT INC COM CUSIP 966837106	-150 00	12,436 35	-5,990 18	0 00	6,446 17	0 00	0 00	6,446 17
	02 Jun 10	-150 00	12,436 35	-5,990 18	0 00	6,446 17	0 00	0 00	6,446 17
12 Mar 12 15 Mar 12	WHOLE FOODS MKT INC COM CUSIP 966837106	-110 00	9,209 91	-5,711 29	0 00	3,498 62	0 00	0 00	3,498 62
	02 Feb 11	-110 00	9,209 91	-5,711 29	0 00	3,498 62	0 00	0 00	3,498 62
Total United States			**1,075,540.16**	**-867,997.66**	**-31,331.48**	**238,873.98**	**0.00**	**-31,331.48**	**238,873.98**
Funds - common stock									
International Region									
16 Aug 11 17 Aug 11	MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558	-2,185 79	20,000 00	-28,152 96	0 00	-8,152 96	0 00	0 00	-8,152 96
	16 Nov 07	-2,185 79	20,000 00	-28,152 96	0 00	-8,152 96	0 00	0 00	-8,152 96
06 Dec 11 07 Dec 11	MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558	-12,614 11	109,995 00	-158,754 69	0 00	-48,759 69	0 00	0 00	-48,759 69

#59-3451317

◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss – Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Equities									
Funds - common stock									
International Region									
	22 Aug 07	-3,083 43	26,887 50	-36,908 65	0 00	-10,021 15	0 00	0 00	-10,021 15
	19 Sep 07	-3,952 49	34,465 70	-49,999 00	0 00	-15,533 30	0 00	0 00	-15,533 30
	16 Nov 07	-5,578 19	48,641 80	-71,847 04	0 00	-23,205 24	0 00	0 00	-23,205 24
Total International Region			**129,995.00**	**-186,907.65**	**0.00**	**-56,912.65**	**0.00**	**0.00**	**-56,912.65**
United States									
16 Aug 11 17 Aug 11	MFB NORTHERN FDS SMALL CAP INDEX FD CUSIP 665162723	-1,285 22	9,999 00	-14,433 01	0 00	-4,434 01	0 00	0 00	-4,434 01
	14 May 07	-1,285 22	9,999 00	-14,433 01	0 00	-4,434 01	0 00	0 00	-4,434 01
16 Aug 11 17 Aug 11	MFB NORTHN MID CAP INDEX FD CUSIP 665130100	-3,533 22	39,996 00	-46,073 21	0 00	-6,077 21	0 00	0 00	-6,077 21
	14 May 07	-3,533 22	39,996 00	-46,073 21	0 00	-6,077 21	0 00	0 00	-6,077 21
Total United States			**49,995.00**	**-60,506.22**	**0.00**	**-10,511.22**	**0.00**	**0 00**	**-10,511.22**
Total S/T translation gain/loss for equities							**0.00**		
Total L/T translation gain/loss for equities							**0.00**		
Total realized gains for equities					**11,365.01**	**263,080.00**	**0.00**	**11,365.01**	**263,080.00**
Total realized losses for equities					**-42,696.49**	**-103,792.09**	**0.00**	**-42,696.49**	**-103,792.09**
Total Equities			**1,323,057.26**	**-1,195,100.83**	**-31,331.48**	**159,287.91**	**0.00**	**-31,331.48**	**159,287.91**
Fixed income									
Corporate bonds									
United States									
16 Aug 11 19 Aug 11	BELLSOUTH CORP 6% DUE 10-15-2011 CUSIP 079860AB8	-150,000 00	151,140 00	-154,426 50	0 00	-3,286 50	0 00	0 00	-3,286 50
	15 May 07	-150,000 00	151,140 00	-154,426 50	0 00	-3,286 50	0 00	0 00	-3,286 50
Total United States			**151,140.00**	**-154,426.50**	**0.00**	**-3,286.50**	**0.00**	**0.00**	**-3,286.50**

Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Total S/T translation gain/loss for fixed income							0.00		
Total L/T translation gain/loss for fixed income							0.00		
Total realized gains for fixed income					0.00	0.00	0.00	0.00	0.00
Total realized losses for fixed income					0.00	-3,286.50	0.00	0.00	-3,286.50
Total Fixed Income			151,140 00	-154,426.50	0.00	-3,286.50	0.00	0.00	-3,286.50
Real estate									
Funds - real estate									
United States									
20 Jun 11 21 Jun 11	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD CUSIP 665162541	-1,180 52	9,999 00	-14,920 67	0 00	-4,921 67	0 00	0 00	-4,921 67
	14 May 07	-749 98	6,352 33	-9,719 74	0 00	-3,367 41	0 00	0 00	-3,367 41
	19 Sep 07	-430 54	3,646 67	-5,200 93	0 00	-1,554 26	0 00	0 00	-1,554 26
23 Jan 12 24 Jan 12	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD CUSIP 665162541	-1,151 39	9,142 00	-13,908 80	0 00	-4,766 80	0 00	0 00	-4,766 80
	19 Sep 07	-1,151 39	9,142 00	-13,908 80	0 00	-4,766 80	0 00	0 00	-4,766 80
03 Apr 12 04 Apr 12	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD CUSIP 665162541	-1,191 90	10,000 00	-14,398 16	0 00	-4,398 16	0 00	0 00	-4,398 16
	19 Sep 07	-1,191 90	10,000 00	-14,398 16	0 00	-4,398 16	0 00	0 00	-4,398 16
Total United States			29,141.00	-43,227.63	0.00	-14,086.63	0.00	0.00	-14,086.63
Total S/T translation gain/loss for real estate							0.00		
Total L/T translation gain/loss for real estate							0.00		
Total realized gains for real estate					0.00	0.00	0.00	0.00	0.00
Total realized losses for real estate					0.00	-14,086.63	0.00	0.00	-14,086.63
Total Real Estate			29,141.00	-43,227.63	0.00	-14,086.63	0.00	0.00	-14,086.63

Commodities

Funds - commodity linked

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss — Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Sales									
Commodities									
Funds - commodity linked									
United States									
16 Aug 11 17 Aug 11	MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667	-1,116 07	10,000 00	-8,482 98	0 00	1,517 02	0 00	0 00	1,517 02
	06 May 10	-165 51	1,482 97	-1,277 74	0 00	205 23	0 00	0 00	205 23
	18 May 10	-950 56	8,517 03	-7,205 24	0 00	1,311 79	0 00	0 00	1,311 79
16 Aug 11 17 Aug 11	MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP. 722005667	-1,116 07	10,000 00	-8,482 98	0 00	1,517 02	0 00	0 00	1,517 02
	06 May 10	-165 51	1,482 97	-1,277 74	0 00	205 23	0 00	0 00	205 23
	18 May 10	-950 56	8,517 03	-7,205 24	0 00	1,311 79	0 00	0 00	1,311 79
16 Aug 11 17 Aug 11	MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667	1,116 07	-10,000 00	8,482 98	0 00	-1,517 02	0 00	0 00	-1,517 02
Total United States			**10,000.00**	**-8,482.98**	**0.00**	**1,517.02**	**0.00**	**0.00**	**1,517.02**
Total S/T translation gain/loss for commodities							**0.00**		
Total L/T translation gain/loss for commodities							**0.00**		
Total realized gains for commodities					**0.00**	**3,034.04**	**0.00**	**0.00**	**3,034.04**
Total realized losses for commodities					**0.00**	**-1,517.02**	**0.00**	**0.00**	**-1,517.02**
Total Commodities			**10,000.00**	**-8,482.98**	**0.00**	**1,517.02**	**0.00**	**0.00**	**1,517.02**
Total Sales			**1,513,338.26**	**-1,401,237.94**	**-31,331.48**	**143,431.80**	**0.00**	**-31,331.48**	**143,431.80**

Principal Paydowns

Fixed income

Government mortgage backed securities

#59-3451317

◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Principal Paydowns									
Fixed income									
Government mortgage backed securities									
United States									
15 Dec 11 15 Dec 11	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP· 36206RTJ5	-59 67	59 67	-59 72	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-59 67	59 67	-59 72	0 00	-0 05	0 00	0 00	-0 05
15 Nov 11 15 Nov 11	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-60 54	60 54	-60 59	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-60 54	60 54	-60 59	0 00	-0 05	0 00	0 00	-0 05
16 May 11 16 May 11	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-58 01	58 01	-58 06	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-58 01	58 01	-58 06	0 00	-0 05	0 00	0 00	-0 05
15 Aug 11 15 Aug 11	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-58 22	58 22	-58 27	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-58 22	58 22	-58 27	0 00	-0 05	0 00	0 00	-0 05
16 Apr 12 16 Apr 12	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP. 36206RTJ5	-57 86	57 86	-57 91	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-57 86	57 86	-57 91	0 00	-0 05	0 00	0 00	-0 05
15 Jul 11 15 Jul 11	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-58 67	58 67	-58 72	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-58 67	58 67	-58 72	0 00	-0 05	0 00	0 00	-0 05
17 Jan 12 17 Jan 12	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-60 87	60 87	-60 92	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-60 87	60 87	-60 92	0 00	-0 05	0 00	0 00	-0 05
15 Mar 12 15 Mar 12	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-56 86	56 86	-56 90	0 00	-0 04	0 00	0 00	-0 04

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss — Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Principal Paydowns									
Fixed income									
Government mortgage backed securities									
United States									
	27 Nov 98	-56 86	56 86	-56 90	0 00	-0 04	0 00	0 00	-0 04
15 Sep 11 15 Sep 11	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-58 36	58 36	-58 41	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-58 36	58 36	-58 41	0 00	-0 05	0 00	0 00	-0 05
17 Oct 11 17 Oct 11	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-60 72	60 72	-60 77	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-60 72	60 72	-60 77	0 00	-0 05	0 00	0 00	-0 05
15 Feb 12 15 Feb 12	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-1,937 90	1,937 90	-1,939 43	0 00	-1 53	0 00	0 00	-1 53
	27 Nov 98	-1,937 90	1,937 90	-1,939 43	0 00	-1 53	0 00	0 00	-1 53
15 Jun 11 15 Jun 11	GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG CUSIP 36206RTJ5	-59 00	59 00	-59 05	0 00	-0 05	0 00	0 00	-0 05
	27 Nov 98	-59 00	59 00	-59 05	0 00	-0 05	0 00	0 00	-0 05
16 May 11 16 May 11	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-27 27	27 27	-27 12	0 00	0 15	0 00	0 00	0 15
	10 Oct 96	-27 27	27 27	-27 12	0 00	0 15	0 00	0 00	0 15
16 Apr 12 16 Apr 12	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP. 36207UBG2	-34 00	34 00	-33 81	0 00	0 19	0 00	0 00	0 19
	10 Oct 96	-34 00	34 00	-33 81	0 00	0 19	0 00	0 00	0 19
15 Aug 11 15 Aug 11	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-31 91	31 91	-31 73	0 00	0 18	0 00	0 00	0 18
	10 Oct 96	-31 91	31 91	-31 73	0 00	0 18	0 00	0 00	0 18

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◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss – Market – Short Term	Market – Long Term	Translation	Total – Short Term	Total – Long Term
Principal Paydowns									
Fixed income									
Government mortgage backed securities									
United States									
15 Jul 11 15 Jul 11	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-31 70	31 70	-31 52	0 00	0 18	0 00	0 00	0 18
	10 Oct 96	-31 70	31 70	-31 52	0 00	0 18	0 00	0 00	0 18
17 Jan 12 17 Jan 12	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-30 67	30 67	-30 50	0 00	0 17	0 00	0 00	0 17
	10 Oct 96	-30 67	30 67	-30 50	0 00	0 17	0 00	0 00	0 17
17 Oct 11 17 Oct 11	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-30 06	30 06	-29 89	0 00	0 17	0 00	0 00	0 17
	10 Oct 96	-30 06	30 06	-29 89	0 00	0 17	0 00	0 00	0 17
15 Mar 12 15 Mar 12	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-31 08	31 08	-30 91	0 00	0 17	0 00	0 00	0 17
	10 Oct 96	-31 08	31 08	-30 91	0 00	0 17	0 00	0 00	0 17
15 Sep 11 15 Sep 11	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-26 70	26 70	-26 55	0 00	0 15	0 00	0 00	0 15
	10 Oct 96	-26 70	26 70	-26 55	0 00	0 15	0 00	0 00	0 15
15 Feb 12 15 Feb 12	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-30 88	30 88	-30 71	0 00	0 17	0 00	0 00	0 17
	10 Oct 96	-30 88	30 88	-30 71	0 00	0 17	0 00	0 00	0 17
15 Jun 11 15 Jun 11	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-27 45	27 45	-27 30	0 00	0 15	0 00	0 00	0 15
	10 Oct 96	-27 45	27 45	-27 30	0 00	0 15	0 00	0 00	0 15
15 Dec 11 15 Dec 11	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-30 47	30 47	-30 30	0 00	0 17	0 00	0 00	0 17

#59-3451317

◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Principal Paydowns									
Fixed income									
Government mortgage backed securities									
United States									
	10 Oct 96	-30 47	30 47	-30 30	0 00	0 17	0 00	0 00	0 17
15 Nov 11 15 Nov 11	GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG CUSIP 36207UBG2	-30 27	30 27	-30 10	0 00	0 17	0 00	0 00	0 17
	10 Oct 96	-30 27	30 27	-30 10	0 00	0 17	0 00	0 00	0 17
Total United States			**2,949.14**	**-2,949.19**	**0 00**	**-0.05**	**0.00**	**0.00**	**-0.05**
Total S/T translation gain/loss for fixed income							**0.00**		
Total L/T translation gain/loss for fixed income							**0.00**		
Total realized gains for fixed income					**0.00**	**2.02**	**0.00**	**0.00**	**2.02**
Total realized losses for fixed income					**0.00**	**-2.07**	**0.00**	**0.00**	**-2.07**
Total Fixed Income			**2,949.14**	**-2,949.19**	**0 00**	**-0.05**	**0.00**	**0.00**	**-0.05**
Total Principal Paydowns			**2,949.14**	**-2,949.19**	**0.00**	**-0.05**	**0 00**	**0.00**	**-0.05**
Other Gain/Loss									
Commodities									
Funds - commodity linked									
United States									
07 Dec 11 08 Dec 11	MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667	0 00	2,018 94	0 00	2,018 94	0 00	0 00	2,018 94	0 00
07 Dec 11 08 Dec 11	MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667	0 00	480 38	0 00	0 00	480 38	0 00	0 00	480 38
Total United States			**2,499.32**	**0.00**	**2,018.94**	**480.38**	**0.00**	**2,018.94**	**480.38**

#59-3451317

◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Other Gain/Loss									
Total S/T translation gain/loss for commodities							**0.00**		
Total L/T translation gain/loss for commodities							**0.00**		
Total realized gains for commodities					**2,018.94**	**480.38**	**0.00**	**2,018.94**	**480 38**
Total realized losses for commodities					**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Commodities			**2,499.32**	**0.00**	**2,018.94**	**480.38**	**0.00**	**2,018.94**	**480.38**
Total Other Gain/Loss			**2,499.32**	**0.00**	**2,018.94**	**480.38**	**0.00**	**2,018.94**	**480.38**
Capital Changes									
Equities									
Common stock									
United States									
20 Apr 12 20 Apr 12	#REORG TIME WARNER STK MERGER TO AOL TIME WARNER INC 2157776 @1 5 1/11/01 CUSIP 887315109	0 00	21 70	0 00	0 00	21 70	0 00	0 00	21 70
27 Sep 11 27 Sep 11	BANK OF AMERICA CORP CUSIP 060505104	0 00	45 83	0 00	0 00	45 83	0 00	0 00	45 83
Total United States			**67.53**	**0.00**	**0.00**	**67.53**	**0.00**	**0.00**	**67.53**
Total S/T translation gain/loss for equities							**0.00**		
Total L/T translation gain/loss for equities							**0.00**		
Total realized gains for equities					**0.00**	**67.53**	**0.00**	**0 00**	**67.53**
Total realized losses for equities					**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Equities			**67.53**	**0.00**	**0.00**	**67.53**	**0.00**	**0.00**	**67.53**
Total Capital Changes			**67.53**	**0.00**	**0.00**	**67.53**	**0.00**	**0.00**	**67.53**

#59-3451311

◆ Realized Gain/Loss Detail - Taxable

Trade Date / Settle Date	Security Description / Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss: Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term
Total Short Term Gain Proceeds			68,111.16						
Total Short Term Loss Proceeds			123,411.26						
Total Long Term Gain Proceeds			801,781.69						
Total Long Term Loss Proceeds			532,983.29						
Total Undetermined Tax Lot Proceeds			-23,501.33						
Additional Short Term Proceeds from Zero G/L Transactions			16,068.18						
Additional Long Term Proceeds from Zero G/L Transactions			0.00						
Short Term Proceeds due to REIT Re-Allocation			0.00						
Long Term Proceeds due to REIT Re-Allocation			0.00						
	Total Short Term Proceeds		207,590.60						
	Total Long Term Proceeds		1,334,764.98						
Total S/T translation gain/loss							0.00		
Total L/T translation gain/loss							0.00		
Total realized gains					13,383.95	266,663.97	0.00	13,383.95	266,663.97
Total realized losses					-42,696.49	-122,684.31	0.00	-42,696.49	-122,684.31
Total realized gain/loss			1,518,854.25	-1,404,187.13	-29,312.54	143,979.66	0.00	-29,312.54	143,979.66

Please note that this report has been prepared using best available data This report may also contain information provided by third parties, derived by third parties or derived from third party data and/or data that may have been categorized or otherwise reported based upon client direction - Northern Trust assumes no responsibility for the accuracy, timeliness or completeness of any such information Northern Trust assumes no responsibility for the consequences of investment decisions made in reliance on information contained in this report If you have questions regarding third party data or direction as it relates to this report, please contact your Northern Trust relationship team

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Northern Trust records impairment entries pursuant to client direction Impairment entries recorded to satisfy financial accounting and reporting requirements may not be suitable for tax or for other regulatory reporting purposes Determining appropriate impairment adjustments is the responsibility of the client

#59-3451317 Statements # 7-9 page 2 part II line 10B
Acct # 6383-8128
Ellmar Foundation INC.

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLOT COMMUNICATIONS LTD ALLT									
Acquired 03/13/12 S		1,200	20.39	24,708.97		29,448.00	4,739.03		
Acquired 03/13/12 S		700	20 42	14,435.48		17,178.00	2,742.52		
Acquired 03/13/12 S		100	20.42	2,066.75		2,454.00	387.25		
Total	**1.36**	**2,000**		**$41,211.20**	**24.5400**	**$49,080.00**	**$7,868.80**	**N/A**	**N/A**
BANK OF AMERICA CORP BAC									
Acquired 10/30/00 L nc	0.03	132	N/A##	6,037.00	8.1100	1,070.52	-4,966.48	5.28	0.49
BECTON DICKINSON & CO BDX									
Acquired 03/16/10 L nc		200	79.04	15,987.99		15,690.00	-297.99		

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#59-3451317

WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER. 6383-8128

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 03/16/10 L nc		100	79 06	7,993 51		7,845 00	-148.51		
Acquired 03/03/11 L		700	80.89	57,092 55		54,915.00	-2,177 55		
Total	**2.18**	**1,000**		**$81,074.05**	**78.4500**	**$78,450.00**	**-$2,624.05**	**$1,800.00**	**2.29**
BRANDYWINE REALTY TRUST REIT SH BEN INT BDN									
Acquired 05/15/00 L nc		225	17 93	4,035 00		2,668 50	-1,366 50		
Acquired 03/19/01 L nc		250	18 61	4,654.00		2,965 00	-1,689 00		
Total	**0.16**	**475**		**$8,689.00**	**11.8600**	**$5,633.50**	**-$3,055.50**	**$285.00**	**5.06**
CBL & ASSOC PROPERTIES REIT INC CBL									
Acquired 05/22/01 L nc		270	14 00	3,780 00		5,030 10	1,250.10		
Acquired 10/17/01 L nc		230	15 00	3,450 00		4,284 90	834 90		
Acquired 04/16/09 L nc		32	N/A##	99 20		596 16	496.96		
Total	**0.28**	**532**		**$7,329.20**	**18.6300**	**$9,911.16**	**$2,581.96**	**$468.16**	**4.72**
EATON VANCE CORP NON VTG EV									
Acquired 03/16/10 L nc	0 44	600	32 72	19,905 22	26.3000	15,780 00	-4,125 22	456 00	2 88
EMERSON ELECTRIC CO EMR									
Acquired 01/26/11 L		1,000	59 15	59,650 28		52,540.00	-7,110 28		
Acquired 03/03/11 L		900	60.41	54,823.92		47,286.00	-7,537.92		
Acquired 03/03/11 L		100	60 42	6,096.56		5,254 00	-842 56		
Acquired 08/26/11 S		900	45 69	41,430.48		47,286 00	5,855 52		
Acquired 08/26/11 S		600	45 67	27,608 23		31,524.00	3,915.77		
Acquired 08/26/11 S		200	45.67	9,207 44		10,508 00	1,300.56		
Acquired 08/26/11 S		200	45 68	9,204 76		10,508 00	1,303.24		
Acquired 08/26/11 S		100	45.69	4,602.48		5,254.00	651 52		
Total	**5.84**	**4,000**		**$212,624.15**	**52.5400**	**$210,160.00**	**-$2,464.15**	**$6,400.00**	**3.05**
HARRIS CORP DEL HRS									
Acquired 01/10/12 S	2.53	2,000	37.91	76,427 06	45 5400	91,080.00	14,652 94	2,640.00	2 89
HOST HOTELS & RESORTS HST									
Acquired 02/05/02 L nc		80	9 99	799 20		1,331 20	532 00		
Acquired 03/01/02 L nc		440	11 00	4,840 00		7,321 60	2,481.60		

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ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8128

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/01/02 L nc		230	11.92	2,741.60		3,827.20	1,085.60		
Acquired 12/18/09 L nc		15	N/A##	156.88		249 60	92.72		
Acquired 03/03/11 L		835	17.87	15,141.48		13,894 40	-1,247.08		
Acquired 03/03/11 L		400	17.88	7,260.31		6,656.00	-604.31		
Total	**0.93**	**2,000**		**$30,939.47**	**16.6400**	**$33,280.00**	**$2,340.53**	**$480.00**	**1.44**
INTEL CORP INTC									
Acquired 03/23/10 L nc	1.58	2,000	22 54	45,567.71	28 3950	56,790 00	11,222.29	1,680.00	2.95
KBW INC KBW									
Acquired 04/05/10 L nc		600	26.92	16,308.82		10,224.00	-6,084.82		
Acquired 04/05/10 L nc		493	27 00	13,436.11		8,400 72	-5,035.39		
Acquired 04/05/10 L nc		400	27.06	10,929 57		6,816 00	-4,113.57		
Acquired 04/05/10 L nc		200	26 95	5,440.66		3,408.00	-2,032 66		
Acquired 04/05/10 L nc		195	26.99	5,312.52		3,322.80	-1,989.72		
Acquired 04/05/10 L nc		100	26 94	2,719 32		1,704.00	-1,015 32		
Acquired 04/05/10 L nc		10	26 98	272 34		170.40	-101.94		
Acquired 04/05/10 L nc		2	26 97	54.45		34.08	-20.37		
Total	**0.95**	**2,000**		**$54,473.79**	**17.0400**	**$34,080.00**	**-$20,393.79**	**$400.00**	**1.17**
MICROSOFT CORP MSFT									
Acquired 06/29/11 S	2.67	3,000	25.61	77,503 85	32.0150	96,045.00	18,541.15	2,400.00	2.49
SYSCO CORPORATION SYY									
Acquired 05/12/11 S	1.61	2,000	32.14	64,852 05	28.9000	57,800.00	-7,052.05	2,160.00	3 73
TEVA PHARMACEUTICAL ADR INDS LTD TEVA									
Acquired 03/03/11 L	2.55	2,000	50 85	102,434.85	45 7650	91,530.00	-10,904.85	1,530.00	1.67
TRIUMPH GROUP INC NEW TGI									
Acquired 10/27/11 S		1,487	57 50	86,076.58		93,413.34	7,336.76		
Acquired 10/27/11 S		213	57.47	12,328.30		13,380.66	1,052.36		
Acquired 10/27/11 S		200	57 48	11,573.19		12,564.00	990.81		
Acquired 10/27/11 S		100	57.49	5,788.40		6,282 00	493.60		
Total	**3.49**	**2,000**		**$115,766.47**	**62.8200**	**$125,640.00**	**$9,873.53**	**$320.00**	**0.25**

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WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8128

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WARNER CHILCOTT PLC CL A WCRX Acquired 04/30/12 S	1 21	2,000	21 79	44,059 19	21.8100	43,620 00	-439.19	N/A	N/A
Total Stocks and ETFs	**27.81**			**$988,894.26**		**$999,950.18**	**$11,055.92**	**$21,024.44**	**2.10**
Total Stocks, options & ETFs	**27.81**			**$988,894.26**		**$999,950.18**	**$11,055.92**	**$21,024.44**	**2.10**

Statement 7

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLIANZ AGIC INCOME & GROWTH FD CLASS A AZNAX On Reinvestment									
Acquired 06/07/11 S nc		15,527.95000	12 88	200,005.00		186,179.97	-13,825 03		
Reinvestments S m		1,355.47700	11.75	15,935.88		16,252 31	316.43		
Total	**5.63**	**16,883.42700**		**$215,940.88**	**11.9900**	**$202,432.28**	**-$13,508.60**	**$3,376.68**	**1.67**
	Client Investment (Excluding Reinvestments)					$200,005 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,427.28			
DELAWARE GROUP ADVISER US GROWTH PORT CL A A DUGAX On Reinvestment Acquired 02/13/12 S	4.18	8,630.61000	17.38	150,005 00	17.4200	150,345.22	340.22	N/A	N/A

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ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8128

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GOLDMAN SACHS TR EMERGING MKTS EQ FD CL A GEMAX On Reinvestment									
Acquired 04/06/10 L nc		2,910 73700	15 46	45,000 00		43,864.78	-1,135 22		
Acquired 11/19/10 L nc		6,520.45100	16.87	110,005 00		98,263.20	-11,741.80		
Reinvestments L nc		6.89000	16.69	115.06		103.84	-11.22		
Reinvestments S nc		11 01500	16 87	185.93		166.01	-19 92		
Total	**3.96**	**9,449.09300**		**$155,305.99**	**15.0700**	**$142,397.83**	**-$12,908.16**	**$188.98**	**0.13**
	Client Investment (Excluding Reinvestments)					$155,005 00			
	Gain/Loss on Client Investment (Including Reinvestments)					-$12,607.17			
GOLDMAN SACHS TR CAP GROWTH PORTFOLIO GSCGX On Reinvestment									
Acquired 04/06/10 L nc		4,491 01800	20 04	90,000 00		109,221 51	19,221.51		
Reinvestments S nc		8.13900	21.18	172 46		197.98	25.52		
Total	**3.04**	**4,499.15700**		**$90,172.46**	**24.3200**	**$109,419.49**	**$19,247.03**	**$170.96**	**0.16**
	Client Investment (Excluding Reinvestments)					$90,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$19,419 49			
GOLDMAN SACHS TR ULTRA SHORT DURATION GOVT FD CL A GSAMX On Reinvestment									
Acquired 04/21/09 L nc		1,333 01300	8 77 8 78	11,698.94 11,703.85		11,677.18	-21.76		
Reinvestments L nc		798 01000	8 83 8 83	7,051.99 7,054.34		6,990.58	-61.41		
Reinvestments S m		5 20700	8 76	45.63		45 61	-0.02		
Total	**0.52**	**2,136.23000**		**$18,796.56** **$18,803.82**	**8.7600**	**$18,713.37**	**-$83.19**	**$44.86**	**0.24**
	Client Investment (Excluding Reinvestments)					$11,703.85			
	Gain/Loss on Client Investment (Including Reinvestments)					$7,014.43			

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WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8128

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GOLDMAN SACHS TR CONCENTRATED GROWTH CL A GCGAX On Reinvestment									
Acquired 04/06/10 L nc	3 01	7,263 92300	12.39	90,000.00	14.8900	108,159.81	18,159.81	N/A	N/A
GOLDMAN SACHS TR BRIC FUND CLASS A GBRAX On Reinvestment									
Acquired 04/06/10 L nc	1 08	2,992.02100	15 04	45,000 00	12.9900	38,866 35	-6,133 65	N/A	N/A
GOLDMAN SACHS INFLATION PRO SEC FUND CL A GSAPX On Reinvestment									
Acquired 04/06/10 L nc		8,294 93100	10 85	90,000.00		94,396 23	4,396 23		
Reinvestments L nc		574 62200	10 79	6,202 13		6,539.21	337.08		
Reinvestments S m		879 66200	11 20	9,857 90		10,010 62	152 72		
Total	**3.09**	**9,749.21500**		**$106,060.03**	**11.3800**	**$110,946.06**	**$4,886.03**	**$2,934.51**	**2.64**
Client Investment (Excluding Reinvestments)						$90,000.00			
Gain/Loss on Client Investment (Including Reinvestments)						$20,946 06			
HARTFORD MUTUAL FUNDS INC - GLOBAL ALL ASSET FUND CLASS A HLAAX On Reinvestment									
Acquired 12/01/10 L nc	2 75	8,936 55000	11 19	100,005 00	11.0600	98,838.24	-1,166.76	571 93	0 57
JANUS INVT FD TRITON FD CLASS A JGMAX On Reinvestment									
Acquired 09/08/10 L nc		3,541 07600	14 12	50,005 00		64,518 37	14,513.37		
Reinvestments L nc		66 32100	16.41	1,088 99		1,208 38	119 39		
Reinvestments S nc		134.89000	16.11	2,173 08		2,457.71	284.63		

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ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8128

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**1.90**	**3,742.28700**		**$53,267.07**	**18.2200**	**$68,184.46**	**$14,917.39**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$50,005.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$18,179.46			
JANUS INVT FD FLEXIBLE BD FD CLASS A JDFAX On Reinvestment									
Acquired 11/19/10 L nc		9,874 32700	11.14	110,005.00		106,346.40	-3,658.60		
Reinvestments L nc		80 28800	10 38	833.39		864 73	31.34		
Reinvestments S nc		145 98200	10.49	1,532.81		1,572.29	39.48		
Total	**3.03**	**10,100.59700**		**$112,371.20**	**10.7700**	**$108,783.42**	**-$3,587.78**	**$3,757.42**	**3.45**
	Client Investment (Excluding Reinvestments)					$110,005.00			
	Gain/Loss on Client Investment (Including Reinvestments)					-$1,221.58			
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FND CL C JSOCX On Reinvestment									
Acquired 11/08/10 L nc		8,438 81900	11 85	100,005.00		97,299 50	-2,705.50		
Acquired 01/31/11 L nc		10,504.20200	11.90	125,005.00		121,113 45	-3,891.55		
Reinvestments L nc		122.23100	11.86	1,450 70		1,409 34	-41.36		
Reinvestments S m		711.49500	11 44	8,144.52		8,203.60	59 08		
Total	**6.34**	**19,776.74700**		**$234,605.22**	**11.5300**	**$228,025.89**	**-$6,579.33**	**$4,983.74**	**2.19**
	Client Investment (Excluding Reinvestments)					$225,010.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$3,015.89			
MFS UTILITIES FUND CLASS A MMUFX On Reinvestment									
Acquired 09/29/09 L nc		6,666 66700	15 00	100,005.00		118,333.27	18,328 27		
Acquired 06/16/10 L nc		3,550 29600	15 21	54,005 00		63,017.75	9,012.75		
Acquired 02/16/11 L nc		5,717.55300	17.49	100,005.00		101,486.62	1,481.62		
Reinvestments L nc		494 06600	15.30	7,559.43		8,769 68	1,210.25		
Reinvestments S m		551.97300	17.23	9,511.18		9,797.53	286.35		

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WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER. 6383-8128

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**8.38**	**16,980.55500**		**$271,085.61**	**17.7500**	**$301,404.85**	**$30,319.24**	**$9,678.91**	**3.21**
	Client Investment (Excluding Reinvestments)					$254,015 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$47,389.85			
RYDEX S&P MIDCAP 400 PURE VALUE FUND CLASS A RYMVX On Reinvestment									
Acquired 04/06/10 L nc		1,420 45500	31 68	45,000 00		43,110.80	-1,889.20		
Reinvestments L nc		132 03300	28 84	3,809.13		4,007 21	198.08		
Total	**1.31**	**1,552.48800**		**$48,809.13**	**30.3500**	**$47,118.01**	**-$1,691.12**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$45,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,118.01			
RYDEX MULTI HEDGE STRATEGIES FD CLASS A RYMQX On Reinvestment									
Acquired 04/01/11 L nc	1.63	2,616.25000	21 92	57,348 21	22 4500	58,734 81	1,386.60	431.68	0.73
STADION MANAGED PORTFOLIO TRUST CL A ETFFX On Reinvestment									
Acquired 05/05/10 L nc		9,970 09000	10 03	100,005 00		93,619.05	-6,385 95		
Reinvestments L nc		102 41400	10.28	1,053 84		961.71	-92.13		
Reinvestments S		115 86800	8.77	1,017.32		1,088.05	70.73		
Total	**2.66**	**10,188.37200**		**$102,076.16**	**9.3900**	**$95,668.81**	**-$6,407.35**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$100,005.00			
	Gain/Loss on Client Investment (Including Reinvestments)					-$4,336.19			
Total Open End Mutual Funds	**52.51**			**$1,850,848.52** **$1,850,855.78**		**$1,888,038.90**	**$37,190.38**	**$26,139.67**	**1.38**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

#59-3451317

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8128

Mutual Funds

Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CALAMOS STRATEGIC TOTAL RETURN FUND CSQ									
Acquired 03/29/12 S		3,284	9 93	33,008.28		32,445 92	-562.36		
Acquired 03/29/12 S		1,716	9.92	17,235 57		16,954.08	-281.49		
Total	**1.37**	**5,000**		**$50,243.85**	**9.8800**	**$49,400.00**	**-$843.85**	**$4,200.00**	**8.50**
CLOUGH GLOBAL ALLOCATION FUND GLV									
Acquired 02/22/11 L nc		1,900	16 00	30,729.75		25,973 00	-4,756.75		
Acquired 02/22/11 L nc		1,000	15 98	16,158 34		13,670.00	-2,488.34		
Acquired 02/22/11 L nc		100	15 99	1,616.34		1,367.00	-249.34		
Total	**1.14**	**3,000**		**$48,504.43**	**13.6700**	**$41,010.00**	**-$7,494.43**	**$3,600.00**	**8.78**
JOHN HANCOCK PFD INCOME FD HPI									
Acquired 04/09/12 S		400	21 74	8,826 66		9,052.00	225.34		
Acquired 04/10/12 S		3,000	21.65	65,549.09		67,890.00	2,340.91		
Total	**2.14**	**3,400**		**$74,375.75**	**22.6300**	**$76,942.00**	**$2,566.25**	**$5,712.00**	**7.42**
INVESCO HIGH YIELD INVTS FUND MSY									
Acquired 12/20/11 S nc		854	6 02	5,251.51		5,465 60	214 09		
Acquired 12/20/11 S nc		800	6 00	4,908 11		5,120.00	211.89		
Acquired 12/20/11 S nc		100	6 01	613.91		640 00	26.09		
Acquired 12/21/11 S nc		3,246	6 02	19,923 46		20,774 40	850.94		
Total	**0.89**	**5,000**		**$30,696.99**	**6.4000**	**$32,000.00**	**$1,303.01**	**$2,700.00**	**8.44**

59-3451317
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WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER 6383-8128

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NUVEEN CREDIT STRATEGIES INCOME FUND JQC Acquired 05/27/11 S nc	1.28	5,000	9 31	47,147 63	9 1900	45,950.00	-1,197.63	4,000 00	8 70
Total Closed End Mutual Funds	**6.82**			**$250,968.65**		**$245,302.00**	**-$5,666.65**	**$20,212.00**	**8.24**
Total Mutual Funds	**59.33**			**~~$2,101,817.17~~ $2,101,824.43**		**$2,133,340.90**	**$31,523.73**	**$46,351.67**	**2.17**

Statement #8

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BANK OF AMERICA 7 25% NON-CUM PERPET PFD SER J CALL STARTING 11/01/2012 BAC'J Acquired 11/14/07 L nc	2 75	4,000	25 00	100,000.00	24.7300	98,920 00	-1,080 00	7,252 00	7 33
GOLDMAN SACHS 6 5% PFD GRP SR NOTE MAT 11/1/61 CALL 11/1/16 GSJ Acquired 10/20/11 S	1.79	2,500	25 00	62,500 00	25 7800	64,450 00	1,950 00	4,062 50	6 30
JPM TRUST PFD XXIX 6 70% CALLABLE 04/02/15@$25 00 MATURITY 04/02/40 JPM'C Acquired 07/21/10 L nc	0 72	1,000	24 99	25,001.15	25 9600	25,960 00	958 85	1,675.00	6 45
Total Preferreds/Fixed Rate Cap Securities	**5.27**			**$187,501.15**		**$189,330.00**	**$1,828.85**	**$12,989.50**	**6.86**

Statement #9

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Ellmar Foundation INC. Statements # 10-12 part II page 2 line 10B
#59-3491317
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Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLSCRIPTS HEALTHCARE SOLUTIONS INC MDRX Acquired 10/13/09 L nc	0 39	2,000	21.27	43,014.68	11.0950	22,190.00	-20,824.68	N/A	N/A
AT & T INC T Acquired 03/15/10 L nc	0.34	600	25.70	15,652.12	32 9100	19,746.00	4,093.88	1,056.00	5.34
BARRICK GOLD CORP ABX Acquired 07/12/11 S	0.71	1,000	47.21	47,659.77	40.4300	40,430.00	-7,229.77	600.00	1.48

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WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER 6383-8041

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CISCO SYSTEMS INC CSCO Acquired 05/27/11 S	0 70	2,000	16.36	33,152.26	20 1550	40,310 00	7,157.74	640.00	1 58
CORPORATE OFFICE PPTYS REIT TR OFC Acquired 03/15/10 L nc		300	38.85 39.39	11,655 11 11,978 31		7,065.00	-4,590 11		
Acquired 03/15/10 L nc		200	38 88 39.40	7,776 44 7,991 88		4,710 00	-3,066.44		
Acquired 03/03/11 L		1,500	34 97 35 20	52,456 05 53,291.17		35,325.00	-17,131 05		
Total	**0.82**	**2,000**		**$71,887.60** **$73,261.36**	**23.5500**	**$47,100.00**	**-$24,787.60**	**$2,200.00**	**4.67**
EMERSON ELECTRIC CO EMR Acquired 01/26/11 L	0 92	1,000	59 26	59,755 54	52.5400	52,540 00	-7,215.54	1,600 00	3 04
ENERGEN CORPORATION EGN Acquired 03/15/10 L nc		300	46 74	14,221.22		15,714 00	1,492.78		
Acquired 03/03/11 L		1,200	60.60	73,282 25		62,856.00	-10,426.25		
Total	**1.37**	**1,500**		**$87,503.47**	**52.3800**	**$78,570.00**	**-$8,933.47**	**$840.00**	**1.07**
GENERAL MILLS INC GIS Acquired 03/15/10 L nc	0.41	600	36 14	21,955.40	38.8900	23,334 00	1,378.60	732.00	3.13
GENL DYNAMICS CORP COM GD Acquired 03/15/10 L nc		200	73.48	14,876 52		13,500.00	-1,376.52		
Acquired 04/15/10 L nc		700	76.69	54,113 93		47,250.00	-6,863.93		
Acquired 04/15/10 L nc		100	76.70	7,735 94		6,750.00	-985.94		
Total	**1.18**	**1,000**		**$76,726.39**	**67.5000**	**$67,500.00**	**-$9,226.39**	**$2,040.00**	**3.02**
INGLES MARKETS INC CLASS A IMKTA Acquired 11/08/11 S		1,700	15.22	26,114 96		29,563 00	3,448.04		
Acquired 11/08/11 S		1,200	15.28	18,494 73		20,868 00	2,373 27		
Acquired 11/08/11 S		715	15 27	11,012.56		12,433.85	1,421.29		

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ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8041

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/08/11 S		100	15 23	1,541.68		1,739 00	197.32		
Acquired 11/08/11 S		100	15 20	1,533.66		1,739 00	205.34		
Acquired 11/08/11 S		100	15.26	1,540.21		1,739.00	198.79		
Acquired 11/08/11 S		85	15.27	1,310.03		1,478.15	168.12		
Total	**1.21**	**4,000**		**$61,547.83**	**17.3900**	**$69,560.00**	**$8,012.17**	**$2,640.00**	**3.80**
MERCK & CO INC NEW MRK									
Acquired 04/15/11 L	1 37	2,000	34.68	69,948.07	39 2400	78,480.00	8,531.93	3,360.00	4.28
PAYCHEX INC PAYX									
Acquired 03/15/10 L nc		500	32 19	16,333 37		15,490.00	-843.37		
Acquired 11/19/10 L nc		1,000	28.12	28,482 54		30,980 00	2,497.46		
Total	**0.81**	**1,500**		**$44,815.91**	**30.9800**	**$46,470.00**	**$1,654.09**	**$1,920.00**	**4.13**
PIEDMONT NATURAL GAS CO PNY									
Acquired 03/15/10 L nc	0.53	1,000	27.29	27,646 48	30.4800	30,480 00	2,833.52	1,200.00	3.93
POLARIS INDS INC PII									
Acquired 10/27/11 S		1,300	64.06	83,828 66		103,272.00	19,443.34		
Acquired 10/27/11 S		500	64.04	32,230 21		39,720 00	7,489.79		
Acquired 10/27/11 S		100	64 00	6,447.02		7,944.00	1,496.98		
Acquired 10/27/11 S		100	64 03	6,445.04		7,944 00	1,498 96		
Total	**2.77**	**2,000**		**$128,950.93**	**79.4400**	**$158,880.00**	**$29,929.07**	**$2,960.00**	**1.86**
SELECT SECTOR SPDR FD HEALTH CARE XLV									
Acquired 03/03/10 L nc		1,400	31.77	44,871.55		52,514 00	7,642.45		
Acquired 03/03/10 L nc		600	31.78	19,237.66		22,506 00	3,268.34		
Total	**1.31**	**2,000**		**$64,109.21**	**37.5100**	**$75,020.00**	**$10,910.79**	**$1,444.00**	**1.92**
TRIPADVISOR INC TRIP									
Acquired 01/19/12 S		1,400	30.66	43,252 45		52,514 00	9,261.55		
Acquired 01/19/12 S		600	30.68	18,546.71		22,506 00	3,959.29		
Total	**1.31**	**2,000**		**$61,799.16**	**37.5100**	**$75,020.00**	**$13,220.84**	**N/A**	**N/A**

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WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8041

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WALGREEN COMPANY WAG Acquired 01/04/12 S	1 22	2,000	32 93	66,438 91	35 0600	70,120 00	3,681.09	1,800.00	2.56
Total Stocks and ETFs	**17.36**			**$982,563.73** **$983,937.49**		**$995,750.00**	**$13,186.27**	**$25,032.00**	**2.51**
Total Stocks, options & ETFs	**17.36**			**$982,563.73**		**$995,750.00**	**$13,186.27**	**$25,032.00**	**2.51**

- Statement #10

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

Mutual fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLIANZ AGIC INCOME & GROWTH FD CLASS A AZNAX On Reinvestment									
Acquired 03/30/10 L nc		16,488 04600	12 13	200,000 00		197,691 51	-2,308 49		
Acquired 05/09/11 S nc		7,479.43200	13.37	100,005.00		89,678.46	-10,326 54		
Reinvestments L nc		1,644 46300	12.20	20,076 76		19,717.13	-359 63		
Reinvestments S m		2,424 04100	11 84	28,703 56		29,064 32	360 76		
Total	**5.86**	**28,035.98200**		**$348,785.32**	**11.9900**	**$336,151.42**	**-$12,633.90**	**$5,607.19**	**1.67**
	Client Investment (Excluding Reinvestments)					$300,005 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$36,146 42			
AMERICAN FUNDS MONEY MARKET FUND CLASS A AFAXX On Reinvestment Acquired 08/04/11 S nc	0 07	3,985 81000	1.00	3,985 81	1 0000	3,985.81	0 00	N/A	N/A

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ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8041

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPITAL INCOME BLDR CL A CAIBX On Reinvestment									
Acquired 03/22/12 S	1.39	1,547.80600	51 04	79,000.00	51.6600	79,959 65	959.65	2,917.61	3.64
CAPITAL WORLD GROWTH & INCOME FD INC CLASS A CWGIX On Reinvestment									
Acquired 03/22/12 S	1 38	2,236 69300	35.32	79,000.00	35 3000	78,955.26	-44.74	2,124.85	2 69
DREYFUS STRATEGIC VALUE FUND CLASS A DAGVX On Reinvestment									
Systematic investment L nc	1 67	3,287 63100	28 28	93,000.00	29 1500	95,834.44	2,834.44	641.08	0 66
DREYFUS ADVANTAGE FDS OPPORTUNISTIC MIDCAP VALUE FUND CL A DMCVX On Reinvestment									
Acquired 11/19/10 L nc		14.71400	31.49	463.35		438 92	-24.43		
Systematic investment L nc		2,858 05000	31 49	90,000 00		85,255 60	-4,744.40		
Reinvestments S nc		550 12600	25 58	14,077.70		16,410 28	2,332.58		
Total	**1.78**	**3,422.89000**		**$104,541.05**	**29.8300**	**$102,104.80**	**-$2,436.25**	**$746.19**	**0.73**
	Client Investment (Excluding Reinvestments)					$90,463 35			
	Gain/Loss on Client Investment (Including Reinvestments)					$11,641.45			
FIDELITY ADVISOR SER INDUSTRIALS CL A FCLAX On Reinvestment									
Acquired 07/25/06 L nc		2,664.29800	22.52	60,006 00		72,975.10	12,969.10		
Acquired 03/22/12 S		3,296 08200	27 31	90,016.00		90,279.73	263 73		
Reinvestments L nc		585 21400	22 44	13,136.02		16,028.99	2,892.97		
Reinvestments S nc		53 32300	22.12	1,179 99		1,460.51	280.52		

WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**3.15**	**6,598.91700**		**$164,338.01**	**27.3900**	**$180,744.33**	**$16,406.32**	**$725.88**	**0.40**
	Client Investment (Excluding Reinvestments)					$150,022 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$30,722 33			
FIDELITY ADVISOR SR II SHORT FIXED INCOME PORT CL A FSFAX On Reinvestment									
Acquired 04/27/09 L nc	1.49	9,211 68300	8.70	80,141.64	9.3000	85,668.65	5,527.01	1,040.92	1.21
FIDELITY ADVISOR SER I LEVERAGED CO STOCK FD CL A FLSAX On Reinvestment									
Acquired 08/08/07 L nc		1,930 50200	38.85	75,007.50		68,204.62	-6,802.88		
Reinvestments L nc		52.46500	36 82	1,931.92		1,853.60	-78.32		
Total	**1.22**	**1,982.96700**		**$76,939.42**	**35.3300**	**$70,058.22**	**-$6,881.20**	**$624.63**	**0.89**
	Client Investment (Excluding Reinvestments)					$75,007.50			
	Gain/Loss on Client Investment (Including Reinvestments)					-$4,949 28			
FIDELITY ADV EMERGING MARKETS CL-A FAMKX On Reinvestment									
Acquired 01/13/06 L nc		2,586 59200	17.90	46,302.77		55,068.52	8,765.75		
Reinvestments L nc		164.31800	23.25	3,821.46		3,498.35	-323.11		
Reinvestments S nc		20 51900	20.11	412.64		436.85	24 21		
Total	**1.03**	**2,771.42900**		**$50,536.87**	**21.2900**	**$59,003.72**	**$8,466.85**	**$415.71**	**0.70**
	Client Investment (Excluding Reinvestments)					$46,302.77			
	Gain/Loss on Client Investment (Including Reinvestments)					$12,700 95			
FIRST EAGLE GLOBAL INC GLOBAL FD CL A SGENX On Reinvestment									
Acquired 04/20/11 L nc		2,396 16600	50 08	120,005 00		115,686 87	-4,318 13		
Reinvestments S nc		61.18400	44 48	2,722 04		2,953.98	231.94		

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ELLMAR FOUNDATION INC

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ACCOUNT NUMBER: 6383-8041

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**2.07**	**2,457.35000**		**$122,727.04**	**48.2800**	**$118,640.85**	**-$4,086.19**	**$1,292.56**	**1.09**
	Client Investment (Excluding Reinvestments)					$120,005.00			
	Gain/Loss on Client Investment (Including Reinvestments)					-$1,364.15			
FRANKLIN MONEY FUND CL A FMFXX On Reinvestment Acquired 08/04/11 S nc	0.19	11,169.33000	1 00	11,169.33	1.0000	11,169.33	0.00	N/A	N/A
FRANKLIN REAL ESTATE SEC TR SH BEN INT CL A FREEX On Reinvestment Acquired 02/13/12 S	2.38	8,128.54400	15.87	129,000.00	16.7800	136,396 96	7,396.96	666 54	0.48
FRANKLIN VAL INVS TR LRG CAP VALUE FD CL A FLVAX On Reinvestment Acquired 02/13/12 S	2.28	10,093.89700	12.78	129,000.00	12.9500	130,715.96	1,715.96	1,160.79	0.88
FRANKLIN MGD TR RISING DIVIDS PORTFOLIO CL A FRDPX On Reinvestment Acquired 02/13/12 S	2 14	3,300 33000	36.36	120,000 00	37.1000	122,442.24	2,442.24	1,349.83	1 10
FUNDAMENTAL INVS INC CLASS A ANCFX On Reinvestment Acquired 03/22/12 S	1.39	2,029 28300	38 93	79,000 00	39.2100	79,568 18	568 18	1,004.49	1 26
GROWTH FUND AMERICA CL A AGTHX On Reinvestment Acquired 03/22/12 S	1 39	2,426 29000	32 56	79,000.00	32.8600	79,727.88	727.88	531.35	0.66

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WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HARTFORD MUT FDS INC INFLATION PLUS FD CL A HIPAX On Reinvestment									
Acquired 09/30/03 L nc		9,074 41000	11.02	100,006 00		111,070 69	11,064.69		
Acquired 03/29/10 L nc		11,765 20200	11 27	132,593 83		144,006 07	11,412.24		
Reinvestments L nc		3,821 78300	11.04	42,205 69		46,778.66	4,572 97		
Reinvestments S nc		1,628.14500	11.84	19,285 02		19,928 54	643.52		
Total	**5.61**	**26,289.54000**		**$294,090.54**	**12.2400**	**$321,783.96**	**$27,693.42**	**$6,677.54**	**2.08**
	Client Investment (Excluding Reinvestments)					$232,599 83			
	Gain/Loss on Client Investment (Including Reinvestments)					$89,184 13			
JANUS INVT FD FLEXIBLE BD FD CLASS A JDFAX On Reinvestment									
Acquired 05/04/09 L nc		19,122 39051	9 89	189,181 34		205,947 95	16,766 61		
Reinvestments L nc		2,514 54949	10 41	26,183 58		27,081 83	898 25		
Reinvestments S m		1,098 58300	10 59	11,637.62		11,831 80	194 18		
Total	**4.27**	**22,735.52300**		**$227,002.54**	**10.7700**	**$244,861.58**	**$17,859.04**	**$8,457.61**	**3.45**
	Client Investment (Excluding Reinvestments)					$189,181 34			
	Gain/Loss on Client Investment (Including Reinvestments)					$55,680.24			
MFS SER TR I VALUE FUND CL A MEIAX On Reinvestment									
Acquired 03/09/07 L nc		1,819 50500	27 48	50,007 50		45,451 22	-4,556 28		
Reinvestments L nc		132 71100	26 59	3,530 10		3,315.13	-214 97		
Total	**0.85**	**1,952.21600**		**$53,537.60**	**24.9800**	**$48,766.35**	**-$4,771.25**	**$767.22**	**1.57**
	Client Investment (Excluding Reinvestments)					$50,007.50			
	Gain/Loss on Client Investment (Including Reinvestments)					-$1,241 15			
JPMORGAN TR II HIGH YIELD FD CL A OHYAX On Reinvestment									
Acquired 06/21/10 L nc		12,422 36000	8 05	100,005 00		98,012 30	-1,992 70		
Reinvestments L nc		861.60100	8 05	6,941.73		6,798 08	-143.65		

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments S m		1,252 00200	7.81	9,780.88		9,878.36	97.48		
Total	**2.00**	**14,535.96300**		**$116,727.61**	**7.8900**	**$114,688.74**	**-$2,038.87**	**$8,009.31**	**6.98**
	Client Investment (Excluding Reinvestments)					$100,005.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$14,683.74			
PIMCO UNCONSTRAINED BOND FUND A PUBAX On Reinvestment									
Acquired 03/30/10 L nc		9,099.18100	10 99	100,000.00		101,546.77	1,546.77		
Acquired 11/19/10 L nc		11,743.06100	11 22	131,757.15		131,052 56	-704.59		
Reinvestments L nc		318.00600	11.15	3,546.85		3,548.97	2.12		
Reinvestments S m		442.29800	10.98	4,857.68		4,936.11	78.43		
Total	**4.20**	**21,602.54600**		**$240,161.68**	**11.1600**	**$241,084.41**	**$922.73**	**$3,153.97**	**1.31**
	Client Investment (Excluding Reinvestments)					$231,757 15			
	Gain/Loss on Client Investment (Including Reinvestments)					$9,327 26			
RYDEX SER FDS BASIC MATERIALS FD CL C RYBCX On Reinvestment									
Acquired 04/13/10 L nc		1,669.63100	42 09	70,274 78		72,595 54	2,320 76		
Reinvestments L nc		4.02800	45.46	183.14		175 15	-7.99		
Total	**1.27**	**1,673.65900**		**$70,457.92**	**43.4800**	**$72,770.69**	**$2,312.77**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$70,274.78			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,495.91			
RYDEX S&P SMALLCAP 600 PURE GROWTH FUND CLASS A RYSGX On Reinvestment									
Acquired 04/09/10 L nc	1.03	1,577.50300	29.16	46,000.00	37.6200	59,345.66	13,345.66	N/A	N/A
RYDEX S&P MIDCAP 400 PURE VALUE FUND CLASS A RYMVX On Reinvestment									
Acquired 04/09/10 L nc		1,454.77500	31.62	46,000.00		44,152.41	-1,847.59		

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WELLS FARGO ADVISORS

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments L nc		135 22200	28 85	3,901.17		4,103 99	202.82		
Total	**0.84**	**1,589.99700**		**$49,901.17**	**30.3500**	**$48,256.40**	**-$1,644.77**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$46,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,256 40			
RYDEX S&P MID CAP 400 PURE GROWTH FUND CLASS A RYMGX On Reinvestment Acquired 04/09/10 L nc	1 06	1,378 89700	33.36	46,000.00	44 1800	60,919.66	14,919.66	N/A	N/A
WELLS FARGO ADVANTAGE FUNDS-ASSET ALLOCATION FD-CLASS A EAAFX On Reinvestment									
Acquired 02/01/10 L nc		17,793.59400	11.24	200,000 00		222,953 55	22,953.55		
Acquired 06/15/10 L nc		931.31899	11.07	10,309.70		11,669.60	1,359.90		
Reinvestments L nc		0 00201	9.95	0.02		0.03	0.01		
Total	**4.09**	**18,724.91500**		**$210,309.72**	**12.5300**	**$234,623.18**	**$24,313.46**	**$4,325.45**	**1.84**
	Client Investment (Excluding Reinvestments)					$210,309 70			
	Gain/Loss on Client Investment (Including Reinvestments)					$24,313 48			
WELLS FARGO FDS TR SHORT DURATION GOVT BOND FD CL A MSDAX On Reinvestment Acquired 08/04/11 S nc	3.97	21,969 61000	10 34	227,165 77	10.3500	227,385.46	219 69	4,328.01	1.90
Total Open End Mutual Funds	**60.09**			**$3,331,519.04**		**$3,445,613.79**	**$114,094.75**	**$56,568.73**	**1.64**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.

#59-3451317

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER. 6383-8041

Mutual Funds

Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CLOUGH GLOBAL ALLOCATION FUND GLV									
Acquired 02/22/11 L nc		1,900	15.96	30,653 34		25,973 00	-4,680.34		
Acquired 02/22/11 L nc		600	15 95	9,678.94		8,202.00	-1,476 94		
Acquired 02/22/11 L nc		500	15 97	8,071.72		6,835 00	-1,236.72		
Total	**0.72**	**3,000**		**$48,404.00**	**13.6700**	**$41,010.00**	**-$7,394.00**	**$3,600.00**	**8.78**
MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY FUND MCN									
Acquired 10/22/10 L nc		1,700	9 04	15,384.35		13,787.00	-1,597.35		
			9 10	15,727.51					
Acquired 10/22/10 L nc		1,300	9 03	11,743.12		10,543.00	-1,200.12		
			9 09	12,005.64					
Total	**0.42**	**3,000**		**$27,127.47**	**8.1100**	**$24,330.00**	**-$2,797.47**	**$2,160.00**	**8.88**
				$27,733.15					
Client Investment (Excluding Reinvestments)						$27,733.15			
Gain/Loss on Client Investment (Including Reinvestments)						-$2,797.47			
NUVEEN PREFERRED INCOME OPPORTUNITIES FUND JPC									
Acquired 12/20/11 S nc		2,200	7.63	17,030.81		19,910 00	2,879.19		
Acquired 12/20/11 S nc		2,174	7.62	16,812 48		19,674 70	2,862.22		
Acquired 12/20/11 S nc		426	7 64	3,302.11		3,855 30	553.19		
Acquired 12/20/11 S nc		200	7.61	1,546 01		1,810 00	263.99		
Total	**0.79**	**5,000**		**$38,691.41**	**9.0500**	**$45,250.00**	**$6,558.59**	**$3,800.00**	**8.40**
Total Closed End Mutual Funds	**1.93**			**$114,222.88**		**$110,590.00**	**-$3,632.88**	**$9,560.00**	**8.64**
				$114,828.56					
Total Mutual Funds	**62.02**			**$3,445,741.92**		**$3,556,203.79**	**$110,461.87**	**$66,128.73**	**1.86**
				$3,446,347.60					

Statement # 11

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

#59-3451317

WELLS FARGO ADVISORS

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2012
ACCOUNT NUMBER: 6383-8041

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BANK OF AMERICA 7.25% NON-CUM PERPET PFD SER J CALL STARTING 11/01/2012 BAC'J									
Acquired 11/14/07 L nc	0 86	2,000	25 00	50,000 00	24 7300	49,460 00	-540 00	3,626 00	7.33
DUKE REALTY 6.5% PERPETUAL REIT PFD CALLABLE 2/13/09 DRE'K									
Acquired 08/31/07 L nc		200	22.22	4,523.48		5,004 00	480 52		
Acquired 08/31/07 L nc		200	22.26	4,531 62		5,004 00	472 38		
Acquired 08/31/07 L nc		100	22 17	2,264 15		2,502 00	237 85		
Total	**0.22**	**500**		**$11,319.25**	**25.0200**	**$12,510.00**	**$1,190.75**	**$812.50**	**6.49**
GOLDMAN SACHS 6 5% PFD GRP SR NOTE MAT 11/1/61 CALL 11/1/16 GSJ									
Acquired 10/20/11 S	1.12	2,500	25 00	62,500 00	25 7800	64,450.00	1,950 00	4,062 50	6.30
JPM TRUST PFD XXIX 6 70% CALLABLE 04/02/15@$25 00 MATURITY 04/02/40 JPM'C									
Acquired 07/15/10 L nc		900	24 79	22,324 91		23,364 00	1,039 09		
Acquired 07/15/10 L nc		500	24 80	12,400 00		12,980 00	580.00		
Acquired 07/15/10 L nc		400	24 79	9,916 00		10,384 00	468 00		
Acquired 07/15/10 L nc		200	24 79	4,959 00		5,192 00	233.00		
Total	**0.91**	**2,000**		**$49,599.91**	**25.9600**	**$51,920.00**	**$2,320.09**	**$3,350.00**	**6.45**
Total Preferreds/Fixed Rate Cap Securities	**3.11**			**$173,419.16**		**$178,340.00**	**$4,920.84**	**$11,851.00**	**6.65**

statement # 12

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

#59-3451317 Statement #13 page 2 part II line 10B

Account Statement

April 1, 2012 - April 30, 2012

Account Number 23-36196
ELLMAR FOUNDATION

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	$62.060	480.00	$29,788.80	$10,259.62	$19,529.18	$244.80	$979.20	3.3%	0.9%
ALTERA CORP COM (ALTR)	35.570	590.00	20,986.30	10,322.59	10,663.71		188.80	0.9%	0 7%
AMERICAN EXPRESS CO., COMMON STOCK, $.60PAR (AXP)	60.210	800.00	48,168.00	36,686.19	11,481.81	187.00	640.00	1.3%	1.5%
AMGEN INC COMMON STOCK (AMGN)	71.110	750.00	53,332.50	50,589.82	2,742.68		1,080.00	2.0%	1.7%
APPLE INC COM STK (AAPL)	584.240	210.00	122,690.40	22,971.90	99,718.50				3.8%
AUTOMATIC DATA PROCESSING INC COM (ADP)	55.620	450.00	25,029.00	24,929.36	99.64		711 00	2.8%	0.8%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	33 370	1,180.00	39,376.60	34,387.89	4,988.71	401.20	1,604.80	4.1%	1.2%
CHEVRON CORP COM (CVX)	106.560	600.00	63,936.00	48,653.41	15,282.59		2,160.00	3.4%	2.0%
CITRIX SYS INC COMMON STOCK (CTXS)	85.610	575.00	49,225.75	30,931 77	18,293.98				1.5%
COCA COLA CO COM (KO)	76.320	700.00	53,424.00	48,536.61	4,887 39		1,428.00	2.7%	1.7%
CONOCOPHILLIPS COM (COP)	71.630	415.00	29,726.45	25,615.25	4,111.20		1,095.60	3.7%	0 9%
COSTCO WHOLESALE CORP NEW COM (COST)	88.170	555.00	48,934.35	37,272.77	11,661.58		532.80	1.1%	1.5%
COVIDIEN PLC USD0 20(POST CONSOLIDATION) (COV)	55.230	600.00	33,138.00	29,820.52	3,317.48	149.62	540.00	1.6%	1.0%
CVS CAREMARK CORP COM STK (CVS)	44.620	600.00	26,772.00	27,072 00	(300.00)		390.00	1.5%	0.8%

Continued on next page.

#59-3451317

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
DANAHER CORP. COMMON STOCK $ 01 PAR (DHR)	54.220	1,150.00	62,353.00	40,883.24	21,469.76		115.00	0.2%	1.9%
DOMINION RES INC VA NEW COM (D)	52.190	750.00	39,142.50	33,005.24	6,137.26		1,582.50	4.0%	1.2%
DU PONT E I DE NEMOURS & CO COM STK (DD)	53.460	585.00	31,274.10	21,860.63	9,413.47		1,006 20	3.2%	1.0%
EATON CORP., COMMON STOCK, $.50 PAR (ETN)	48.180	725.00	34,930.50	39,283.58	(4,353.08)		1,102.00	3.2%	1.1%
EMC CORP COM (EMC)	28.210	1,800.00	50,778.00	34,904.16	15,873.84				1.6%
EXPRESS SCRIPTS HLDG CO COM (ESRX)	55.790	375.00	20,921.25	19,363.27	1,557.98				0.6%
EXXON MOBIL CORP COM (XOM)	86.340	900.00	77,706.00	19,250.57	58,455.43		2,052.00	2.6%	2.4%
FRANKLIN RES INC. COMMON STOCK. (BEN)	125.510	355.00	44,556.05	40,505.00	4,051.05		383.40	0.9%	1.4%
GENERAL ELECTRIC CO (GE)	19 580	2,100.00	41,118.00	30,867.50	10,250.50		1,428.00	3.5%	1 3%
GOOGLE INC CL A CL A (GOOG)	605.230	90.00	54,470.70	42,394.73	12,075.97				1.7%
GRAINGER, W. W., INC., COMMON STOCK, $1 PAR (GWW)	207.820	85.00	17,664.70	9,636 78	8,027.92		272.00	1 5%	0.5%
H J HEINZ (HNZ)	53.310	705.00	37,583.55	33,006.40	4,577.15		1,353.60	3.6%	1.2%
HOME DEPOT INC , COMMON STOCK, $ 05 PAR (HD)	51.790	1,100.00	56,969.00	49,329.57	7,639.43		1,276.00	2 2%	1.8%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	207.080	285.00	59,017.80	13,506.29	45,511.51		969.00	1.6%	1.8%
JOHNSON & JOHNSON COM USD1 (JNJ)	65.090	320.00	20,828.80	8,088.00	12,740.80		780.80	3.7%	0.6%

Continued on next page.

#59-3451317

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
JOHNSON CONTROLS INC COMMON STOCK $2.50 PAR (JCI)	31.970	885.00	28,293.45	23,562.06	4,731 39		637.20	2.3%	0.9%
JPMORGAN CHASE & CO COM (JPM)	42.980	1,400.00	60,172.00	37,548.26	22,623.74		1,680.00	2.8%	1.9%
MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	97.450	375 00	36,543.75	32,799.58	3,744.17		1,050.00	2.9%	1.1%
NATIONAL OILWELL VARCO COM STK (NOV)	75.760	580.00	43,940.80	23,588.32	20,352.48		278.40	0.6%	1.4%
NIKE INC CL B CL B (NKE)	111.870	290 00	32,442.30	18,507.75	13,934.55		417.60	1.3%	1.0%
NOBLE ENERGY INC COM (NBL)	99.320	290.00	28,802.80	17,189.78	11,613.02		255.20	0.9%	0.9%
NORFOLK SOUTHN CORP COM (NSC)	72.930	550.00	40,111.50	37,127.58	2,983.92		1,034.00	2.6%	1.2%
NUCOR CORP. COMMON STOCK, $.40 PAR (NUE)	39.210	560 00	21,957.60	25,430.99	(3,473.39)	204.40	817.60	3.7%	0.7%
OMNICOM GROUP INC., COMMON STOCK $ 50 PAR (OMC)	51.310	800.00	41,048.00	36,698.64	4,349.36		960.00	2.3%	1.3%
ORACLE CORPORATION COM (ORCL)	29.390	1,885.00	55,400.15	51,334.02	4,066.13	113.10	377 00	0 7%	1.7%
PRECISION CASTPARTS CORP COM (PCP)	176.370	135.00	23,809.95	23,214.79	595.16		16.20	0.1%	0.7%
PROCTER & GAMBLE COM NPV (PG)	63.640	700.00	44,548.00	19,433.76	25,114.24	393.40	1,573.60	3 5%	1.4%
QUALCOMM INC COM (QCOM)	63.840	800.00	51,072.00	42,576.20	8,495 80		800.00	1.6%	1.6%
SCHLUMBERGER LTD COM COM (SLB)	74.140	400.00	29,656.00	35,755.02	(6,099.02)		440.00	1.5%	0.9%
SIMON PROPERTY GROUP INC COM (SPG)	155.600	370.00	57,572.00	33,595.74	23,976.26		1,480.00	2.6%	1.8%
SPECTRA ENERGY CORP COM STK (SE)	30.740	980.00	30,125.20	22,424.56	7,700.64		1,097.60	3.6%	0.9%
UNITED TECHNOLOGIES CORP COM (UTX)	81.640	360.00	29,390.40	14,747.10	14,643.30		691.20	2.4%	0.9%

Continued on next page.

#59-3451317

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
UNITEDHEALTH GROUP INC COM (UNH)	56.150	750.00	42,112.50	23,417.10	18,695.40		487.50	1.2%	1.3%
US BANCORP (USB)	32.170	1,415.00	45,520.55	44,847 94	672.61		1,103.70	2.4%	1.4%
V. F. CORP., COMMON STOCK, NO PAR (VFC)	152.050	325.00	49,416.25	34,096.32	15,319.93		936.00	1.9%	1.5%
VERIZON COMMUNICATIONS COM (VZ)	40.380	700.00	28,266.00	25,314.59	2,951.41	350.00	1,400.00	5.0%	0.9%
WAL-MART STORES, INC COMMON STOCK, $.10 PAR (WMT)	58.910	400.00	23,564.00	21,144.99	2,419.01		636.00	2.7%	0.7%
WALT DISNEY CO (DIS)	43.110	820.00	35,350.20	23,964.13	11,386.07		492.00	1.4%	1.1%
WELLS FARGO & CO NEW COM STK (WFC)	33.430	1,800.00	60,174.00	33,214 07	26,959.93		1,584.00	2.6%	1.9%
WHOLE FOODS MKT INC COM (WFM)	83.070	450.00	37,381.50	17,970.52	19,410.98		45.00	0.1%	1.2%
Total Large Cap			**$2,270,513.00**	**$1,593,438.47**	**$677,074.53**	**$2,043.52**	**$43,960.50**	**1.9%**	**70.4%**
Equity Securities - Mid Cap									
AMERICAN WTR WKS CO INC NEW COM (AWK)	$34.240	425.00	$14,552.00	$14,224.48	$327.52	$97.75	$391.00	2 7%	0.5%
AUTODESK INC , COMMON STOCK (ADSK)	39.370	570 00	22,440.90	23,814.49	(1,373.59)				0.7%
MFB NORTHERN MID CAP INDEX FD (NOMIX)	13.140	9,700.77	127,468.11	117,380.23	10,087.88		970.08	0 8%	4.0%
PRINCIPAL FINL GROUP INC COM STK (PFG)	27.670	1,210.00	33,480.70	34,245.63	(764.93)		871.20	2 6%	1.0%
Total Mid Cap			**$197,941.71**	**$189,664.83**	**$8,276.88**	**$97.75**	**$2,232.28**	**1.1%**	**6.1%**

Continued on next page.

Northern Trust

#59-3451317

Account Statement

April 1, 2012 - April 30, 2012

Account Number 23-36196
ELLMAR FOUNDATION

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Small Cap									
MFB NORTHERN FUNDS SMALL CAP INDEX FD (NSIDX)	$9.020	14,450.36	$130,342.24	$146,142.38	($15,800.14)		$867.02	0 7%	4.0%
Total Small Cap			**$130,342.24**	**$146,142.38**	**($15,800.14)**		**$867.02**	**0.7%**	**4.0%**
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	$74.300	360.00	$26,748.00	$22,393.15	$4,354.85		$590.40	2.2%	0.8%
Total Australia - USD			**$26,748.00**	**$22,393.15**	**$4,354.85**		**$590.40**	**2.2%**	**0.8%**
MFB NORTHERN INTL EQUITY INDEX FD (NOINX)	9.730	28,069.21	273,113.41	404,677.60	(131,564.19)		7,326.06	2.7%	8.5%
MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NMIEX)	9.100	27,185.75	247,390.32	318,845.74	(71,455.42)		4,322.53	1.7%	7.7%
Total International Region - USD			**$520,503.73**	**$723,523.34**	**($203,019.61)**		**$11,648.60**	**2.2%**	**16.1%**
Total International Developed			**$547,251.73**	**$745,916.49**	**($198,664.76)**		**$12,239.00**	**2.2%**	**17.0%**
Equity Securities - International Emerging									
MFB NORTHERN FUNDS EMERGING MKTS EQUITY INDEX FUND (NOEMX)	$11.460	7,004 71	$80,273.97	$69,999.00	$10,274.97		$1,078.73	1.3%	2.5%
Total Emerging Markets Region - USD			**$80,273.97**	**$69,999.00**	**$10,274.97**		**$1,078.73**	**1.3%**	**2.5%**
Total International Emerging			**$80,273.97**	**$69,999.00**	**$10,274.97**		**$1,078.73**	**1.3%**	**2.5%**
Total Equity Securities			**$3,226,322.65**	**$2,745,161.17**	**$481,161.48**	**$2,141.27**	**$60,377.52**	**1.9%**	**100.0%**

1230
+ 10,934.26 unsettled activity
2,756,095.43

Statement 13

Continued on next page.

Northern Trust

Ellmar
(990 PA / 2011)
4/30/12

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions ELLMAR FOUNDATION INC	Employer identification number (EIN) or [X] 59-3451317
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions P.O. BOX 1291	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions TARPON SPRINGS FL 34688	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► PETER J. RISTORCELLI

  Telephone No ► (727) 938-0160 FAX No ► (727) 938-0727
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Dec 17, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► [ ] calendar year 20 _____ or

► [X] tax year beginning May 1, 20 11, and ending Apr 30, 20 12.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 35,257.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.