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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2011**

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning **05/01/11**, and ending **04/30/12**

Name of foundation <b>RICHARD ECKERD FOUNDATION, INC.</b>		A Employer identification number <b>59-2947263</b>
Number and street (or P O box number if mail is not delivered to street address) <b>317 CHARLOTTE STREET</b>	Room/suite	B Telephone number (see instructions) <b>828-254-3188</b>
City or town, state, and ZIP code <b>ASHEVILLE NC 28801-1416</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>1,882,588</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	41	41		
4 Dividends and interest from securities	59,390	59,390		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	73,582			
b Gross sales price for all assets on line 6a <b>341,646</b>				
7 Capital gain net income (from Part IV, line 2)		8,142		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) <b>STMT 2</b>	-1,809			
12 Total. Add lines 1 through 11	131,204	67,573	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) <b>SEE STMT 3</b>	2,100			
b Accounting fees (attach schedule) <b>STMT 4</b>	2,300			
c Other professional fees (attach schedule) <b>STMT 5</b>	7,462	7,462		
17 Interest				
18 Taxes (attach schedule) (see instructions) <b>STMT 6</b>	1,472	507		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) <b>STMT 7</b>	697	27		
24 Total operating and administrative expenses. Add lines 13 through 23	14,031	7,996	0	0
25 Contributions, gifts, grants paid	92,000			92,000
26 Total expenses and disbursements. Add lines 24 and 25	106,031	7,996	0	92,000
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	25,173			
b Net investment income (if negative, enter -0-)		59,577		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

SCANNER Revenue 08 2013



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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,294	26,416	26,416
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) <b>SEE STMT 8</b>	904,558	886,695	1,202,599
	c	Investments—corporate bonds (attach schedule) <b>SEE STMT 9</b>	501,810	543,866	595,271
	11	Investments—land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) <b>SEE STATEMENT 10</b>	53,697	37,866	58,302
	14	Land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,467,359	1,494,843	1,882,588	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶) <b>SEE STATEMENT 11</b> )	143	2,454	
23	<b>Total liabilities</b> (add lines 17 through 22)	143	2,454		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	1,467,216	1,492,389	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	1,467,216	1,492,389		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,467,359	1,494,843		

Part III	Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,467,216
2	Enter amount from Part I, line 27a	2	25,173
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,492,389
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	1,492,389

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>CHARLES SCHWAB</b>			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	<b>8,142</b>		<b>8,142</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>			<b>8,142</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	<b>2</b>	<b>8,142</b>
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	<b>85,000</b>	<b>1,839,168</b>	<b>0.046217</b>
2009	<b>76,000</b>	<b>1,713,610</b>	<b>0.044351</b>
2008	<b>84,691</b>	<b>1,532,706</b>	<b>0.055256</b>
2007	<b>83,000</b>	<b>1,703,655</b>	<b>0.048719</b>
2006	<b>79,030</b>	<b>1,650,229</b>	<b>0.047890</b>

<b>2</b>	Total of line 1, column (d)	<b>2</b>	<b>0.242433</b>
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.048487</b>
<b>4</b>	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	<b>1,858,543</b>
<b>5</b>	Multiply line 4 by line 3	<b>5</b>	<b>90,115</b>
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>596</b>
<b>7</b>	Add lines 5 and 6	<b>7</b>	<b>90,711</b>
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	<b>92,000</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>596</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>596</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>596</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>13</b>
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>609</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <b>FL</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			<b>X</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			<b>X</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>WWW.GUIDESTAR.ORG</b>	<b>X</b>		
<b>14</b>	The books are in care of ▶ <b>BRIDGET ECKERD</b> <b>317 CHARLOTTE STREET</b> Located at ▶ <b>ASHEVILLE</b> Telephone no ▶ _____	<b>NC</b>	ZIP+4 ▶ <b>28801-1416</b>	
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		<b>15</b>	<input type="checkbox"/>
<b>16</b>	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	<b>16</b>	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ▶ <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	<b>1c</b>		
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	N/A	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b>		<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		<b>4b</b>		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
K RICHARD ECKERD 317 CHARLOTTE STREET ASHEVILLE NC 28801	PRESIDENT 0.00	0	0	0
BRIDGET ECKERD 317 CHARLOTTE STREET ASHEVILLE NC 28801	DIRECTOR 0.00	0	0	0
ROBERT H. HAGGARD 422 S MAIN STREET HENDERSONVILLE NC 28792	DIRECTOR 0.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
- NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 N/A		
2		
All other program-related investments. See instructions		
3		
<b>Total. Add lines 1 through 3</b>		▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,847,558
<b>b</b>	Average of monthly cash balances	<b>1b</b>	39,288
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,886,846
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,886,846
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	28,303
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,858,543
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	92,927

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	92,927
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	596
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	596
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	92,331
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	92,331
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	92,331

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	92,000
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	92,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	596
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	91,404

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>92,331</b>
<b>-2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			<b>77,774</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4. ▶ \$ <u>92,000</u>				
<b>a</b> Applied to 2010, but not more than line 2a			<b>77,774</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				<b>14,226</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				<b>78,105</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**N/A**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>SEE ATTACHED SCHEDULE</b>			<b>UNRESTRICTED</b>	<b>92,000</b>
<b>Total</b>			<b>▶ 3a</b>	<b>92,000</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	





**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED		VARIOUS	VARIOUS	\$ 7,289	PURCHASE	7,191	\$	\$	98
SEE ATTACHED		VARIOUS	VARIOUS	325,060	PURCHASE	260,851			64,209
	ADDITIONAL GAIN ON SALE OF PARTNERSHIP	VARIOUS	VARIOUS	1,088	PURCHASE				1,088
	PASS THROUGH LOSS FORM PARTNERSHIP	VARIOUS	VARIOUS		PURCHASE	22			-22
	PASS THROUGH GAIN FORM PARTNERSHIP	VARIOUS	VARIOUS	67	PURCHASE				67
	TOTAL			\$ 333,504	\$ 268,064	\$	0	\$	65,440

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ALLIANCEBERNSTEIN K-1	\$ 565		\$
ENERGY TRANSFER PARTNERS K-1	-2,374		
TOTAL	\$ -1,809	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
VAN WINKLE	\$ 2,100	\$	\$	\$
TOTAL	\$ 2,100	\$ 0	\$ 0	\$ 0

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TOTAL	\$ 2,300	\$ 0	\$ 0	\$ 0

**Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SCHWAB MANAGEMENT FEE	\$ 7,462	\$ 7,462	\$ 0	\$ 0
TOTAL	\$ 7,462	\$ 7,462	\$ 0	\$ 0

**Statement 6 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 965	\$ 0	\$ 0	\$ 0
FOREIGN TAX	507	507	0	0
TOTAL	\$ 1,472	\$ 507	\$ 0	\$ 0

**Federal Statements**

**Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
CT FEE	284			
ANNUAL REPORT FEE	122			
POSTAGE & SUPPLIES	89			
MISC	42	27		
NONDEDUCTIBLE PARTNERSHIP EXP	160			
<b>TOTAL</b>	<b>697</b>	<b>27</b>	<b>0</b>	<b>0</b>

## Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITIES - SEE ATTACHED SCHEDULE	\$ 601,392	\$ 575,957	MARKET	\$ 792,793
EQUITY FUNDS - SEE ATTACHED SCHEDULE	303,166	310,738	MARKET	409,806
TOTAL	\$ 904,558	\$ 886,695		\$ 1,202,599

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUNDS - SEE ATTACHED SCHEDULE	\$ 501,810	\$ 543,866	MARKET	\$ 595,271
TOTAL	\$ 501,810	\$ 543,866		\$ 595,271

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INDEX FUNDS	\$ 31,712	\$ 31,712	MARKET	\$ 39,691
PUBLICLY TRADED PARTNERSHIPS	21,985	6,154	MARKET	18,611
TOTAL	\$ 53,697	\$ 37,866		\$ 58,302

**Federal Statements****Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DUE TO OFFICER	\$ 143	\$ 2,454
TOTAL	\$ 143	\$ 2,454

Parsec Financial Management, Inc.  
**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc.*  
*Schwab One 8991-1825*  
*From 05-01-11 Through 04-30-12*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-31-09	06-06-11	50.000	ALLIANCEBERNSTEIN PARTNERSHIP	1,019.95	972.50		-47.45
05-07-09	06-06-11	210.000	ALLIANCEBERNSTEIN PARTNERSHIP	3,964.72	4,084.51		119.79
02-03-09	06-06-11	360.000	ALLIANCEBERNSTEIN PARTNERSHIP	5,860.75	7,002.01		1,141.26
02-17-09	06-06-11	180.000	ALLIANCEBERNSTEIN PARTNERSHIP	2,617.15	3,501.01		883.86
07-31-09	06-22-11	85.0000	DOVER	2,849.65	5,486.58		2,636.93
05-07-09	06-22-11	115.0000	DOVER	3,708.82	7,423.02		3,714.20
02-03-09	06-22-11	100.0000	POLARIS INDUSTRIES	2,004.88	10,805.44		8,800.56
02-03-09	06-23-11	110.0000	DIAGEO - ADR	5,933.88	8,808.66		2,874.78
02-17-09	06-23-11	60.0000	DIAGEO - ADR	2,951.35	4,804.72		1,853.37
04-28-11	07-25-11	36.020	AMERICAN FUNDS AMERICAN HI INC TR F-1	417.47	411.35	-6.12	
02-28-11	07-25-11	35.679	AMERICAN FUNDS AMERICAN HI INC TR F-1	412.09	407.45	-4.64	
05-25-11	07-25-11	35.303	AMERICAN FUNDS AMERICAN HI INC TR F-1	407.75	403.16	-4.59	
03-28-11	07-25-11	36.063	AMERICAN FUNDS AMERICAN HI INC TR F-1	414.73	411.84	-2.89	
01-28-11	07-25-11	17.935	AMERICAN FUNDS AMERICAN HI INC TR F-1	205.72	204.82	-0.90	
10-28-10	07-25-11	35.236	AMERICAN FUNDS AMERICAN HI INC TR F-1	399.58	402.40	2.82	
06-28-11	07-25-11	35.776	AMERICAN FUNDS AMERICAN HI INC TR F-1	405.34	408.56	3.22	
12-28-10	07-25-11	54.347	AMERICAN FUNDS AMERICAN HI INC TR F-1	610.32	620.64	10.32	
12-29-10	07-25-11	11.541	AMERICAN FUNDS AMERICAN HI INC TR F-1	129.61	131.80	2.19	
11-26-10	07-25-11	35.940	AMERICAN FUNDS AMERICAN HI INC TR F-1	403.25	410.43	7.18	
04-28-10	07-25-11	34.457	AMERICAN FUNDS AMERICAN HI INC TR F-1	383.51	393.50		9.99
09-28-10	07-25-11	35.783	AMERICAN FUNDS AMERICAN HI INC TR F-1	397.55	408.64	11.09	
07-28-10	07-25-11	35.809	AMERICAN FUNDS AMERICAN HI INC TR F-1	392.47	408.94	16.47	
03-26-10	07-25-11	31.359	AMERICAN FUNDS AMERICAN HI INC TR F-1	343.38	358.12		14.74
08-27-10	07-25-11	36.194	AMERICAN FUNDS AMERICAN HI INC TR F-1	394.52	413.34	18.82	
06-28-10	07-25-11	36.567	AMERICAN FUNDS AMERICAN HI INC TR F-1	392.00	417.60		25.60
01-28-10	07-25-11	15.580	AMERICAN FUNDS AMERICAN HI INC TR F-1	166.55	177.92		11.37

ATTACHMENT FORM 990-PF

Parsec Financial Management, Inc.  
**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc.* EIN 59-2947263  
*Schwab One 8991-1825*  
*From 05-01-11 Through 04-30-12*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-26-10	07-25-11	32 081	AMERICAN FUNDS AMERICAN HI INC TR F-1	342 63	366 37		23.74
05-28-10	07-25-11	36.378	AMERICAN FUNDS AMERICAN HI INC TR F-1	388 52	415.44		26 92
12-28-09	07-25-11	47 951	AMERICAN FUNDS AMERICAN HI INC TR F-1	507.32	547.60		40 28
11-27-09	07-25-11	32.229	AMERICAN FUNDS AMERICAN HI INC TR F-1	335 83	368.06		32.23
10-28-09	07-25-11	31 952	AMERICAN FUNDS AMERICAN HI INC TR F-1	331.02	364 89		33.87
09-28-09	07-25-11	32.284	AMERICAN FUNDS AMERICAN HI INC TR F-1	332.20	368.68		36.48
08-28-09	07-25-11	33 578	AMERICAN FUNDS AMERICAN HI INC TR F-1	330.41	383 46		53.05
07-28-09	07-25-11	29.771	AMERICAN FUNDS AMERICAN HI INC TR F-1	284.31	339.98		55 67
07-27-09	07-25-11	657.302	AMERICAN FUNDS AMERICAN HI INC TR F-1	6,244 37	7,506.39		1,262.02
06-26-09	07-25-11	31 225	AMERICAN FUNDS AMERICAN HI INC TR F-1	284.77	356 59		71.82
05-28-09	07-25-11	30.431	AMERICAN FUNDS AMERICAN HI INC TR F-1	268 10	347 52		79.42
05-07-09	07-25-11	2,298.851	AMERICAN FUNDS AMERICAN HI INC TR F-1	20,000 00	26,252.88		6,252.88
04-28-09	07-25-11	18.349	AMERICAN FUNDS AMERICAN HI INC TR F-1	151.93	209.55		57 62
02-17-09	07-25-11	2,000 000	AMERICAN FUNDS AMERICAN HI INC TR F-1	16,000.00	22,839.99		6,839.99
03-27-09	07-25-11	19.327	AMERICAN FUNDS AMERICAN HI INC TR F-1	151.14	220 71		69 57
02-27-09	07-25-11	6 419	AMERICAN FUNDS AMERICAN HI INC TR F-1	49.75	73.31		23 56
09-24-10	09-26-11	540 0000	PINNACLE WEST CAPITAL	22,209.11	23,208.76		999.65
12-16-10	10-05-11	37.753	ARTISAN MID-CAP VALUE	752.03	726.37	-25 66	
12-16-10	10-05-11	27 831	ARTISAN MID-CAP VALUE	554.40	535.47	-18 93	
12-16-10	10-05-11	17.806	ARTISAN MID-CAP VALUE	354 69	342.59	-12 10	
12-17-09	10-05-11	12 878	ARTISAN MID-CAP VALUE	228 33	247.77		19.44
07-31-09	10-05-11	1,415.701	ARTISAN MID-CAP VALUE	22,000.00	27,238 08		5,238 08
06-04-09	10-05-11	359.133	ARTISAN MID-CAP VALUE	5,336.72	6,909.72		1,573 00
06-04-09	10-12-11	35.660	AMERICAN FUNDS NEW WORLD - F-1	1,391.81	1,684 22		292.41

Parsec Financial Management, Inc.  
**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc.*  
*Schwab One 8991-1825*  
*From 05-01-11 Through 04-30-12*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss			
						Short Term	Long Term		
05-07-09	10-12-11	169.492	AMERICAN FUNDS NEW WORLD - F-1	6,000.00	8,005.11		2,005.11		
02-17-09	10-12-11	280.014	AMERICAN FUNDS NEW WORLD - F-1	8,000.00	13,225.06		5,225.06		
02-03-09	12-01-11	200.0000	POLARIS INDUSTRIES	2,004.88	12,217.91		10,213.03		
02-17-09	12-01-11	200.0000	POLARIS INDUSTRIES	1,962.95	12,217.91		10,254.96		
07-31-09	02-13-12	161.2500	COMMONWEALTH REIT	3,052.71	3,324.95		272.24		
05-07-09	02-13-12	206.2500	COMMONWEALTH REIT	3,830.10	4,252.84		422.74		
02-17-09	02-13-12	125.0000	COMMONWEALTH REIT	1,788.95	2,577.48		788.53		
02-03-09	02-13-12	424.5000	COMMONWEALTH REIT	5,917.98	8,753.13		2,835.15		
02-03-09	02-15-12	0.5000	COMMONWEALTH REIT	6.97	10.26		3.29		
10-05-10	04-27-12	900.0000	TELEFONICA SA	22,840.45	13,463.75		-9,376.70		
01-28-11	04-27-12	800.0000	CORNING	17,663.35	11,465.19		-6,198.16		
03-24-11	04-27-12	3.929	DWS DREMAN SMALL CAP VALUE I	150.42	144.58		-5.84		
12-31-10	04-27-12	0.597	DWS DREMAN SMALL CAP VALUE I	22.31	21.97		-0.34		
12-17-10	04-27-12	5.462	DWS DREMAN SMALL CAP VALUE I	202.25	200.99		-1.26		
02-26-10	04-27-12	696.201	DWS DREMAN SMALL CAP VALUE I	22,059.77	25,619.19		3,559.42		
12-19-11	04-27-12	6.758	DWS DREMAN SMALL CAP VALUE I	209.24	248.68	39.44			
12-19-11	04-27-12	10.661	DWS DREMAN SMALL CAP VALUE I	330.07	392.31	62.24			
03-18-11	04-27-12	248.0000	SEI INVESTMENTS	5,533.89	5,042.41		-491.48		
03-18-11	04-27-12	100.0000	SEI INVESTMENTS	2,231.41	2,032.22		-199.19		
03-18-11	04-27-12	100.0000	SEI INVESTMENTS	2,231.41	2,032.22		-199.19		
03-18-11	04-27-12	300.0000	SEI INVESTMENTS	6,694.22	6,093.69		-600.53		
03-18-11	04-27-12	200.0000	SEI INVESTMENTS	4,462.81	4,062.45		-400.36		
03-18-11	04-27-12	82.0000	SEI INVESTMENTS	1,829.75	1,664.11		-165.64		
03-18-11	04-27-12	100.0000	SEI INVESTMENTS	2,231.41	2,029.22		-202.19		
03-18-11	04-27-12	82.0000	SEI INVESTMENTS	1,829.75	1,663.14		-166.61		
03-18-11	04-27-12	18.0000	SEI INVESTMENTS	401.65	365.29		-36.36		
05-07-09	04-27-12	80.0000	WAL-MART STORES	4,032.15	4,747.69		715.54		
07-31-09	04-27-12	20.0000	WAL-MART STORES	1,000.89	1,186.92		186.03		
07-31-09	04-27-12	70.0000	WAL-MART STORES	3,503.11	4,154.36		651.25		
TOTAL GAINS							173.79	82,300.49	
TOTAL LOSSES							-75.83	-18,091.31	
						<u>268,041.25</u>	<u>332,348.39</u>	<u>97.96</u>	<u>64,209.18</u>
TOTAL REALIZED GAIN/LOSS				64,307.14					
Short term				7,190.83	7,288.79				
Long term				260,850.42	325,059.60				

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2012

Schedule I - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>	
Action for Children North Carolina Raleigh, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
All Souls Counseling Center Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
American Red Cross Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Asheville Area Arts Council Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	
Asheville Area Habitat for Humanity Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	
Asheville Art Museum Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	
Asheville Catholic School Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/26/2012	EDF
Asheville City Schools Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	Equity Fund
Asheville Greenworks Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	
Asheville Humane Society Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Asheville School, Inc. Asheville, NC	N/A	Public	Unrestricted	\$3,000	4/26/2012	
Asheville Buncombe Community Christian Ministry Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Birmingham-Southern College Birmingham, AL	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Buncombe County Association for Retarded Citizens Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Buncombe County Schools Foundation, Inc Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
CARING for Children Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Catherinc McAuley Foundation Asheville, NC	N/A	Public	Unrestricted	\$500	4/26/2012	
Catholic Social Services Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Community Foundation of Western North Carolina Asheville, NC	N/A	Public	Unrestricted	\$1,100	4/26/2012	Women for Work
				\$5,900	4/26/2012	R&BE Charitabl

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2012

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>	
Eckerd Youth Alternatives Clearwater, FL	N/A	Public	Unrestricted	\$3,000	4/26/2012	
Eliada Home Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	
Goodwill Industries Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Helpmate, Inc. Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Holy Spirit Catholic Church Johns Island, SC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Kiawah Island Natural Habitat Conservancy Kiawah Island, SC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Lewis Rathbun Wellness Center Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	
MANNA Food Bank, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	
Marian High School Omaha, NE	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Meals on Wheels Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	
Merrie-Woode Foundation Sapphire, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Mission Healthcare Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000 \$2,000	4/26/2012 4/26/2012	Faces of Hope (C Cancer Center
Mountain Housing Opportunities Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Open Doors of Asheville, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	
PAC Foundation / Ruth Eckerd Hall Clearwater, FL	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Park Ridge Health Foundation Hendersonville, NC	N/A	Public	Unrestricted	\$500	4/26/2012	Project C.A.R.E.
Penland School of Crafts Penland, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012	
Pisgah Legal Services Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012	

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2012

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
Presbyterian Home for Children Black Mountain, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012
Preservation Society of Asheville and Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012
Riverlink Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012
Roots of Music New Orleans, LA	N/A	Public	Unrestricted	\$1,000	4/26/2012
Rural Mission, Inc Johns Island, SC	N/A	Public	Unrestricted	\$1,000	4/26/2012
St. Alban's School Washington, DC	N/A	Public	Unrestricted	\$1,000	4/26/2012
St. Eugene Catholic Church Asheville, NC	N/A	Public	Unrestricted	\$4,000	4/26/2012
Salvation Army Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012
The Haywood Street Congregation (of The United Methodist Church, for "Downtown Welcome Table") Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012
Tulane University New Orleans, LA	N/A	Public	Unrestricted	\$2,000	4/26/2012
UNC-Asheville Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012
United Way - Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/26/2012
Western Carolinians for Criminal Justice Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012
Western North Carolina Public Radio Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/26/2012
YMCA Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012
YWCA Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/26/2012
<b><u>TOTAL:</u></b>				<b><u>\$92,000</u></b>	

RICHARD ECKERD FOUNDATION, INC.

**Estimated Tax on Unrelated Business Taxable  
Income for Tax-Exempt Organizations**  
(and on Investment Income for Private Foundations)  
(Keep for your records. Do not send to the Internal Revenue Service.)

Form **990-W**  
(Worksheet)  
Department of the Treasury  
Internal Revenue Service

OMB No 1545-0976

**2012**

<b>1</b>	Unrelated business taxable income expected in the tax year	<b>1</b>	
<b>2</b>	Tax on the amount on line 1. See instructions for tax computation	<b>2</b>	
<b>3</b>	Alternative minimum tax (see instructions)	<b>3</b>	
<b>4</b>	Total. Add lines 2 and 3	<b>4</b>	
<b>5</b>	Estimated tax credits (see instructions)	<b>5</b>	
<b>6</b>	Subtract line 5 from line 4	<b>6</b>	
<b>7</b>	Other taxes (see instructions)	<b>7</b>	
<b>8</b>	Total. Add lines 6 and 7	<b>8</b>	
<b>9</b>	Credit for federal tax paid on fuels (see instructions)	<b>9</b>	
<b>10a</b>	Subtract line 9 from line 8. <b>Note.</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions		
		<b>10a</b>	596
<b>b</b>	Enter the tax shown on the 2011 return (see instructions). <b>Caution.</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c		
		<b>10b</b>	596
<b>c</b>	<b>2012 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	<b>10c</b>	596

		(a)	(b)	(c)	(d)	
<b>11</b>	<b>Installment due dates</b> (see instructions)	<b>11</b>	09/17/12	10/15/12	01/15/13	04/15/13
<b>12</b>	<b>Required installments.</b> Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	<b>12</b>			450	150
<b>13</b>	<b>2011 Overpayment</b> (see instructions)	<b>13</b>				
<b>14</b>	<b>Payment due.</b> (Subtract line 13 from line 12)	<b>14</b>			450	150

For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2012)