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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 05-01-2011 , and ending 04-30-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

A Employer identification number
59-0777857

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 4097

B Telephone number (see page 10 of the instructions)
(813) 227-6567

City or town, state, and ZIP code
SARASOTA, FL 342304097

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,541,530

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	10	10		
	4	Dividends and interest from securities.	104,582	104,582		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	115,512			
	b	Gross sales price for all assets on line 6a 1,399,982				
	7	Capital gain net income (from Part IV, line 2)		115,512		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	220,104	220,104		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	7,534	2,260	2,260	5,274
	b	Accounting fees (attach schedule)	4,650	1,860	1,860	2,790
	c	Other professional fees (attach schedule)	13,638	12,274	12,274	1,364
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	4,262			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings	3,460	1,384	1,384	2,076
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,544	17,778	17,778	11,504
	25	Contributions, gifts, grants paid	102,000			102,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	135,544	17,778	17,778	113,504
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	84,560			
	b	**Net investment income** (if negative, enter -0-)		202,326		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	74,290	23,122	23,122
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,210,144	1,350,940	1,556,146
	c	Investments—corporate bonds (attach schedule)	937,062	931,632	962,262
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	2,888	11,392	
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,224,384	2,317,086	2,541,530
Liabilities	17	Accounts payable and accrued expenses	12,206	20,348	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	12,206	20,348	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,212,178	2,296,738	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,212,178	2,296,738	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,224,384	2,317,086	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,212,178
2	Enter amount from Part I, line 27a	2	84,560
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,296,738
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,296,738

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	115,512
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-10,523

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	121,896	2,461,778	0 049515
2009	112,283	2,318,294	0 048433
2008	119,951	2,308,716	0 051956
2007	132,010	2,732,654	0 048308
2006	80,633	2,642,454	0 030514

2	**Total** of line 1, column (d).	2	0 228726
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045745
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	2,509,837
5	Multiply line 4 by line 3.	5	114,812
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,023
7	Add lines 5 and 6.	7	116,835
8	Enter qualifying distributions from Part XII, line 4.	8	113,504

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,047
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	4,047
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,047
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,082		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,082
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	35
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LORI SUTTON Telephone no ▶(941) 957-3660

Located at ▶1515 RINGLING BLVD SARASOTA FL ZIP+4 ▶34236

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KAREN HARGRAVE 24 GAME FARM RD DELMAR, NY 12054	TRUSTEE 1 00	0	0	0
LESLIE MOFFETT-KRAUS 20 MONROE ST HONEOYE FALLS, NY 14472	TRUSTEE 1 00	0	0	0
DAVID ROBISON 220 MALLARD LOOP WAYNESVILLE, NC 28785	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,488,679
b	Average of monthly cash balances.	1b	59,379
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	2,548,058
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,548,058
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	38,221
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,509,837
6	**Minimum investment return.** Enter 5% of line 5.	6	125,492

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	125,492
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	4,047		
b	Income tax for 2011 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	4,047
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	121,445
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	121,445
6	Deduction from distributable amount (see page 25 of the instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	121,445

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	113,504
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	113,504
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	113,504

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				121,445
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			109,303	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 113,504				
a Applied to 2010, but not more than line 2a			109,303	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				4,201
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				117,244
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED APPLICATION

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				102,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					10
4 Dividends and interest from securities. . . .					104,582
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					115,512
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					220,104

13 Total. Add line 12, columns (b), (d), and (e). 13 220,104

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
3	THE FOUNDATION'S SOLE SOURCE OF REVENUE IS FROM INTEREST,
4	DIVIDENDS, AND SALES OF SECURITIES THE FUNDS GENERATED
8	ARE USED TO PROVIDE GRANTS TO VARIOUS CHARITIES AND ORG-

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-03-13 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
DOUGLAS A TIMM CPA	2013-03-13		

Firm's name ▶ CROY & TIMM PA CPA

Firm's EIN ▶

Firm's address ▶ 2100 S TAMIAMI TRAIL STE 100, SARASOTA, FL 342393800

Phone no (941) 955-4572

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☑ No

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491073005183

TY 2011 Accounting Fees Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

EIN: 59-0777857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	4,650	1,860	1,860	2,790

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491073005183

TY 2011 Compensation Explanation

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

EIN: 59-0777857

Person Name	Explanation
KAREN HARGRAVE	
LESLIE MOFFETT-KRAUS	
DAVID ROBISON	

TY 2011 Investments Corporate Bonds Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

EIN: 59-0777857

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTL BUSINESS MACH 4.75% 11-29-12	52,383	51,341
GOLDMAN SACHS 5.25% 10-15-13	49,860	52,119
MFB NORTHERN FIXED INCOME FD	498,243	510,934
MFB NORTHERN HIGH YLD FIX INCOME FD	282,482	297,532
MFC FLEXSHARES 3 YR TARGET TIPS	24,294	24,882
MFC FLEXSHARES 5 YR TARGET TIPS	24,370	25,454
MFB NORTHERN SHORT INTERM US GOVT FD		
MFC ISHARES TR BARCLAYS TIPS BD FD		

TY 2011 Investments Corporate Stock Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

EIN: 59-0777857

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	3,405	8,006
ALTERA CORP	4,107	6,047
AMERICAN EXPRESS CO.	12,918	16,257
AMGEN INC	13,824	14,506
APPLE INC.	13,783	40,896
AUTOMATIC DATA PROCESSING	6,812	6,841
BRISTOL MYERS SQUIBB CO	12,136	13,582
CHEVRON CORP.	12,506	18,222
CITRIX SYSTEMS	9,619	14,639
COCA COLA CO	15,115	16,638
CONOCOPHILLIPS	7,459	8,452
COSTCO WHOLESALE CORP.	9,364	14,195
COVIDIEN PLC	7,163	9,721
CVS CAREMARK CO.	11,616	11,557
DANAHER CORP.	12,257	20,387
DOMINION RES INC.	10,330	12,108
DUPONT DE NEMOURS & CO.	6,628	8,500
EATON CORP.	11,022	10,022
EMC CORP.	11,562	16,136
EXPRESS SCRIPTS HLDG CO	6,763	7,308
EXXON MOBIL CORP.	5,672	6,476
EXXON MOBIL CORP.	8,723	17,009
FRANKLIN RES INC.	12,626	13,555
GENERAL ELECTRIC CO.	7,569	11,768
GOOGLE INC. CLASS A	16,932	19,973
W W GRAINGER INC.	4,069	7,274
H J HEINZ	9,369	10,502
HOME DEPOST	16,400	18,955
INTERNATIONAL BUSINESS MACHINES	10,134	16,359
JOHNSON & JOHNSON	4,917	5,923

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON CONTROLS INC.	7,375	8,184
J P MORGAN CHASE & CO.	17,376	20,544
MCDONALDS CORP	9,185	10,427
NATIONAL OILWELL VARCO	9,126	12,500
NIKE INC. CLASS B	5,905	9,061
NOBLE ENERGY INC.	5,100	7,946
NORFOLK SOUTHER CORP	11,607	12,544
NUCOR CORP	6,951	6,038
OMNICOM GROUP INC.	10,578	11,853
ORACLE CORP	14,303	15,312
PRECISION CASTPARTS CORP	6,624	6,878
PROCTOR & GAMBLE CO.	9,687	14,001
QUALCOMM INC	18,072	21,578
SCHLUMBERGER LTD.	11,183	9,193
SIMON PROPERTY GROUP INC.	11,275	18,205
SPECTRA ENERGY CORP.	5,463	10,237
UNITED TECHNOLOGIES CORP.	4,559	8,409
UNITEDHEALTH GROUP INC.	8,709	13,925
US BANCORP	8,686	13,447
V F CORP	12,699	18,094
VERIZON COMMUNICATIONS	6,675	7,269
WAL-MART STORES INC.	6,336	7,364
WALT DISNEY CO.	6,206	9,527
WELLS FARGO & CO.	15,316	19,958
WHOLE FOODS MKT INC.	5,622	10,633
AMERICAN WATER WORKS CO	5,244	5,376
AUTODESK INC.	6,533	6,496
PRINCIPAL FINL GROUP INC.	9,790	10,238
BHP BILLITON	7,952	8,619
MFB NORTHERN MID CAP INDEX FD	76,636	75,885

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MFB NORTHERN SMALL CAP INDEX FD	74,497	72,881
MFB NORTHERN MULTI-MGR INTL EQUITY	263,393	258,609
MFB NORTHERN EMERGING MKTS EQUITY FD	166,452	161,930
MFB NORTHERN GLOBAL REAL ESTATE	78,394	79,609
MFC MORNINGSTAR GLBL NATURAL RESOURC	21,102	23,503
MFC SPDR GOLD TR	90,398	129,990
MFO PIMCO PAC INVT MGMT COMMOD	21,131	18,069
MFB NORTHERN SMALL CAP CORE		
SUNCOR ENERGY INC.		
NOVARTIS AG		
AMAZON INC.		
BERKSHIRE HATHAWAY CL B		
CUMMINS		
EMERSON ELECTRIC CO		
JUNIPER NETWORKS INC		
LOWES COS INC		
MCKESSON		
MEDCO HEALTH SOLUTIONS INC		
MICROSOFT CORP		
PEPSICO INC		
STARWOOD HOTELS & RESORTS		
TRAVELERS COS INC		

TY 2011 Legal Fees Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

EIN: 59-0777857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSES	7,534			

TY 2011 Other Assets Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

EIN: 59-0777857

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SALE PROCEEDS RECEIVABLE	2,888	11,392	

TY 2011 Other Professional Fees Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

EIN: 59-0777857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	13,638	12,274	12,274	1,364

TY 2011 Taxes Schedule

Name: MAY KAY HOUCK FOUNDATION
C/O NORTHERN TRUST BANK

EIN: 59-0777857

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	4,262			

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AIM AT MELANOMA FOUND3217 BOB O LINK CT PLANO,TX 75093		501(C)(3)	PROGRAM SERVICES	10,000
ALBANY SYMPHONY19 CLINTON AVE ALBANY,NY 12207		501(C)(3)	PROGRAM SERVICES	10,000
BOYS AND GIRLS CLUB SRQ3100 FRUITVILLE RD SARASOTA,FL 34237		501(C)(3)	PROGRAM SERVICES	3,000
DICKINSON COLLEGEP O BOX 1773 CARLISLE,PA 17013		501(C)(3)	PROGRAM SERVICES	2,000
DOWN SYNDROME AIM HIGH RESOUCE CTR22 CORPORATE WOODS BLVD ALBANY,NY 12211		501(C)(3)	PROGRAM SERVICES	2,000
EMMA WILLARD SCHOOL285 PAWLING AVE TROY,NY 12180		501(C)(3)	PROGRAM SERVICES	6,000
FOODLINK INC1999 MT READ BLVD ROCHESTER,NY 14615		501(C)(3)	PROGRAM SERVICES	3,000
J GERMANY PUBLIC LIBRARY900 N ASHLEY AVE TAMPA,FL 33602		501(C)(3)	PROGRAM SERVICES	8,000
LIGHTHOUSE OF MANASOTA7318 N TAMIAMI TR SARASOTA,FL 34243		501(C)(3)	PROGRAM SERVICES	10,000
MENDON PUBLIC LIBRARY22 NORTH MAIN ST HONEOYE FALLS,NY 14472		501(C)(3)	PROGRAM SERVICES	5,000
OVARIAN CANCER SURVIVORS416 COVENTRY CT HELENA,MT 59601		501(C)(3)	PROGRAM SERVICES	1,000
ROCHESTER PHILHARMONIC OR 108 EAST AVE ROCHESTER,NY 14604		501(C)(3)	PROGRAM SERVICES	2,000
SOUTHEASTERN GUIDE DOGS4210 77 ST PALMETTO,FL 34221		501(C)(3)	PROGRAM SERVICES	7,000
THE OPEN DOOR32 COMMERCE ST WAYNESVILLE,NC 28786		501(C)(3)	PROGRAM SERVICES	7,000
UNIV OF PITTSBURGH MELANOMA CTR5150 CENTRE AVE PITTSBURGH,PA 15232		501(C)(3)	PROGRAM SERVICES	1,000
HAYWOOD CHRISTIAN MINISTRIES 150 BRANNER AVE WAYNESVILLE,NC 28786		501(C)(3)	PROGRAM SERVICES	2,000
MELANOMA RESEARCH FOUNDATION1411 K STREET NW STE 800 WASHINGTON,DC 20005		501(C)(3)	PROGRAM SERVICES	7,000
MOHAWK HUDSON LAND TRUSTP O BOX 567 SLINGERLANDS,NY 12159		501(C)(3)	PROGRAM SERVICES	10,000
ST JUDE CHILDRENS RESEARCH HOSPITAL262 DANNY THOMAS PL MEMPHIS,TN 38105		501(C)(3)	PROGRAM SERVICES	2,000
CENTER FOR TEEN EMPOWERMENT 392 GENESSE ST ROCHESTER,NY 14611		501(C)(3)	PROGRAM SERVICES	1,000
VAIL VALLEY MEDICAL CENTERP O BOX 40000 VAIL,CO 81658		501(C)(3)	PROGRAM SERVICES	2,000
ENGLISH AT LARGE INC400 HIGH STREET MEDFORD,MA 02155		501(C)(3)	PROGRAM SERVICES	1,000
Total . . . . ▶ **3a**				102,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,055
			-68
			-1,430
			-72
			882
			16,423
			-1,993
			-795
			790
			1,038
			2,653
			3,248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,087
			-32
			1,158
			-1,600
			195
			5,320
			-63
			393
			12,698
			996
			-1,415
			-712
			-919
			-100
			239
			5,997
			375
			-12
			-67
			1,583
			10
			1,381
			24,315
			905
			-11
			-21
			794
			16
			130
			4,802

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,967
			3
			-515
			900
			920
			-182
			-119
			870
			-605
			1,140
			699
			479
			-86
			-455
			186
			-733
			30
			957
			452
			-188
			-77
			991
			3,264
			-4
			300
			244
			-376
			-9
			633
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-109
			-455
			-180
			182
			945
			911
			-739
			-36
			-103
			7
			440
			-48
			1,533
			52
			23
			741
			206
			136
			3,519
			225
			20,387
			-99
			-27
			132
			179
			5,435
			222
			396
			-97
			-98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,563		5,618	-3,055
1,922		1,990	-68
8,365		9,795	-1,430
816		888	-72
4,428		3,546	882
67,974		51,551	16,423
2,392		4,385	-1,993
4,422		5,217	-795
3,386		2,596	790
55,476		54,438	1,038
5,165		2,512	2,653
35,002		31,754	3,248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,604		4,517	2,087
865		897	-32
3,234		2,076	1,158
4,095		5,695	-1,600
70,553		70,358	195
7,235		1,915	5,320
458		521	-63
4,672		4,279	393
68,455		55,757	12,698
2,418		1,422	996
5,131		6,546	-1,415
2,299		3,011	-712
4,059		4,978	-919
876		976	-100
2,613		2,374	239
132,066		126,069	5,997
375			375
1,283		1,295	-12
1,385		1,452	-67
6,711		5,128	1,583
178		168	10
7,072		5,691	1,381
227,374		203,059	24,315
13,185		12,280	905
962		973	-11
382		403	-21
6,682		5,888	794
259		243	16
8,032		7,902	130
30,459		25,657	4,802

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,741		37,708	-2,967
159		156	3
5,152		5,667	-515
1,946		1,046	900
2,490		1,570	920
5,347		5,529	-182
395		514	-119
33,470		32,600	870
4,477		5,082	-605
3,638		2,498	1,140
1,217		518	699
1,053		574	479
764		850	-86
1,185		1,640	-455
4,163		3,977	186
3,038		3,771	-733
233		203	30
1,673		716	957
1,561		1,109	452
643		831	-188
1,398		1,475	-77
8,545		7,554	991
33,841		30,577	3,264
70		74	-4
4,615		4,315	300
636		392	244
858		1,234	-376
932		941	-9
4,464		3,831	633
157		140	17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
844		953	-109
554		1,009	-455
1,100		1,280	-180
770		588	182
20,493		19,548	945
1,842		931	911
35,407		36,146	-739
482		518	-36
860		963	-103
58		51	7
4,586		4,146	440
1,817		1,865	-48
6,715		5,182	1,533
30,952		30,900	52
348		325	23
13,766		13,025	741
1,671		1,465	206
131,630		131,494	136
6,804		3,285	3,519
1,417		1,192	225
60,270		39,883	20,387
805		904	-99
190		217	-27
9,673		9,541	132
831		652	179
75,347		69,912	5,435
944		722	222
1,572		1,176	396
537		634	-97
12,953		13,051	-98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
JUNIPER NETWORKS INC	P	2011-05-23	2011-09-22
MCKESSON HBOC INC	P	2011-09-01	2012-01-25
EMERSON ELECTRIC CO	P	2009-03-18	2011-08-10
MFB NORTHN HI YIELD FXD	P	2008-04-16	2011-09-29
MCKESSON HBOC INC	P	2009-12-08	2012-01-24
MFB NORTHN MULTIMGR MID	P	2011-02-17	2012-04-03
JUNIPER NETWORKS INC	P	2010-11-19	2011-09-22
AMAZON COM INC	P	2011-11-08	2012-02-06
PEPSICO INC	P	2009-03-18	2011-08-29
MFB NORTHN SHORT	P	2010-02-01	2011-09-29
AMAZON COM INC	P	2009-07-23	2012-01-26
MFB NORTHN FDS SMALL CAP	P	2010-12-16	2012-04-03

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
INTL BUSINESS MACHINES	P	2010-11-18	2012-01-13
THE TRAVELERS COMPANIES	P	2011-02-17	2012-03-12
WHOLE FOODS MARKET	P	2011-02-17	2012-04-26
STARWOOD HOTELS & RESORTS	P	2010-12-20	2011-08-10
MFB NORTHN SHORT	P	2011-11-17	2011-11-17
MICROSOFT CORP COM	P	1996-03-21	2011-05-23
MFB NORTHN FDS MULTI-MGR	P	2010-01-29	2011-09-29
SALESFORCE COM INC COM STK	P	2010-07-15	2012-01-13
MFB NORTHN FDS	P	2011-02-17	2012-04-03
WHOLE FOODS MARKET	P	2011-02-02	2012-04-27
PAYCHEX INC	P	2011-03-10	2011-08-29
SALESFORCE COM INC COM STK	P	2011-09-01	2012-01-17
LOWES COMPANIES INC	P	2010-04-26	2011-06-24
MFB NORTHN MULTI-MANAGER	P	2010-01-13	2011-09-29
SALESFORCE COM INC COM STK	P	2010-06-11	2012-01-17
MFB NORTHN FDS	P	2010-12-16	2012-04-03
MARSH & MCLENNAN	P	2010-03-30	2011-11-10
PEPSICO INC	P	2011-02-17	2011-08-30
ADR NOVARTIS AG SPONSORED	P	2011-09-01	2012-01-23
MEDCO HEALTH SOLUTIONS INC	P	2009-03-18	2011-06-24
MFB NORTHN MULTIMGR SMALL	P	2010-07-15	2011-09-29
MCKESSON HBOC INC	P	2010-11-18	2012-01-23
MFB NORTHN MULT-MANAGER	P	2011-02-17	2012-04-03
VARIOUS SALES UNDER 700 EACH	P		
PEPSICO INC	P	2010-11-18	2011-08-30
MCKESSON HBOC INC	P	2011-02-17	2012-01-24
WALT DISNEY CO	P	2010-03-30	2011-07-15
MFB NORTHN MULTIMGR MID	P	2010-07-15	2011-09-29
ADR NOVARTIS AG SPONSORED	P	2010-11-18	2012-01-23
MFB NORTHN MUULTIMGR	P	2010-11-18	2012-04-03

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFB NORTHN FDS	P	2011-12-30	2012-04-03
MFB NORTHN SHORT	P	2010-02-01	2011-09-01
GENERAL ELECTRIC CO	P	2010-05-05	2011-11-08
SPECTRA ENERGY CORP COM	P	2010-11-18	2012-03-02
W W GRAINGER	P	2011-02-17	2012-04-26
BERKSHIRE HATHAWAY INC-CL	P	2010-07-15	2011-07-06
SUNCOR ENERGY INC NEW COM	P	2010-11-18	2011-09-29
MFB NORTHN MULTI-MANAGER	P	2012-04-03	2009-03-23
THE TRAVELERS COMPANIES	P	2009-11-09	2011-09-22
UNITEDHEALTH GROUP INC	P	2009-12-15	2011-11-08
SPECTRA ENERGY CORP COM	P	2009-03-18	2012-03-05
W W GRAINGER	P	2010-09-13	2012-04-26
BERKSHIRE HATHAWAY INC-CL	P	2011-02-17	2011-07-06
SUNCOR ENERGY INC NEW COM	P	2011-09-01	2011-09-29
MFB NORTHN SMALL CAP FD	P	2011-12-30	2012-04-03
SUNCOR ENERGY INC NEW COM	P	2010-05-03	2011-09-28
E I DU PONT DE NEMOURS	P	2010-04-26	2011-11-17
SPECTRA ENERGY CORP COM	P	2009-03-18	2012-03-06
UNITEDHEALTH GROUP	P	2011-02-17	2012-04-26
EMERSON ELECTRIC CO	P	2010-11-18	2011-08-10
CUMMINS ENGINE INC	P	2011-09-01	2011-10-21
MFB NORTHN MULTIMGR MID	P	2011-12-30	2012-04-03
MFC ISHARES TR BARCLAYS	P	2010-02-22	2011-09-29
MFB NORTHN HI YEILD FXD	P	2008-04-16	2011-11-17
THE TRAVELERS COMPANIES	P	2010-11-18	2012-03-12
UNITEDHEALTH GROUP	P	2010-11-18	2012-04-27
EMERSON ELECTRIC CO	P	2011-02-17	2011-08-10
CUMMINS ENGINE INC	P	2010-11-18	2011-10-21
MFB NORTHN FDS SMALL CAP	P	2011-12-30	2012-04-03
MFB NORTHN FDS MULTI-MGR	P	2009-07-23	2011-09-29

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MICROSOFT CORP COM	P	2011-02-17	2011-05-23
JUNIPER NETWORKS INC	P	2010-11-19	2011-09-23
AMAZON COM INC	P	2011-09-01	2012-02-07
PEPSICO INC	P	2009-03-18	2011-08-30
PIMCO COMMODITY REALRETURN	P	2009-07-23	2011-09-29
AMAZON COM INC	P	2009-07-23	2012-02-06
MFB NORTHN HI YIELD FXD	P	2011-02-17	2012-04-10
MICROSOFT CORP COM	P	2010-11-18	2011-05-23
JUNIPER NETWORKS INC	P	2011-09-01	2011-09-23
THE TRAVELERS COMPANIES	P	2011-09-01	2012-03-12
MFC ISHARES TR BARCLAYS	P	2010-02-22	2011-08-31
SUNCOR ENERGY INC NEW COM	P	2009-07-23	2011-09-29
E I DU PONT DE NEMOURS	P	2010-11-18	2012-02-06
MFB NORTHN FDS FIXED	P	2010-12-20	2012-04-10
LOWES COMPANIES INC	P	2010-11-18	2011-06-24
MFC ISHARES TR BARCLAYS	P	2011-02-17	2011-09-29
THE TRAVELERS COMPANIES	P	2011-09-01	2012-03-13
MFB NORTHN SHORT	P	2010-07-15	2011-08-31
CUMMINS ENGINE INC	P	2009-09-02	2011-10-21
SPECTRA ENERGY CORP COM	P	2011-02-17	2012-03-01
MFC SPDR GOLD TR GOLD SHS	P	2010-05-10	2011-09-01
MEDCO HEALTH SOLUTIONS INC	P	2010-11-18	2011-06-24
MFB NORTHN FDS SMALL CAP	P	2010-12-16	2011-09-29
MFB NORTHN FDS	P	2011-12-30	2012-04-03
PIMCO COMMODITY REALRETURN	P	2009-07-23	2011-08-31
MFB NORTHN MULT-MANAGER	P	2010-01-13	2011-11-04
SPECTRA ENERGY CORP COM	P	2010-11-18	2012-03-01
MFC SPDR GOLD TR GOLD SHS	P	2010-05-10	2011-09-29
MEDCO HEALTH SOLUTIONS INC	P	2011-02-17	2011-06-24
MFB NORTHN SHORT	P	2010-11-18	2011-09-29