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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 05-01-2011 , and ending 04-30-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Schildberg Foundation % WELLS FARGO BANK TRUST DEPT	**A Employer identification number** 42-1282794
Number and street (or P O box number if mail is not delivered to street address) PO Box 515 — Room/suite	**B** Telephone number (see page 10 of the instructions) (816) 640-5461
City or town, state, and ZIP code Weston, MO 640980515	**C** If exemption application is pending, check here ▶ ☐ **D 1.** Foreign organizations, check here ▶ ☐ **2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,941,508 **J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _ *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	42,873	42,873		
	4	Dividends and interest from securities	108,833	108,833		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,522			
	b	Gross sales price for all assets on line 6a 400,642				
	7	Capital gain net income (from Part IV, line 2)		4,522		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	72	72		
	12	**Total.** Add lines 1 through 11	156,300	156,300		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	13,000	3,900		9,100
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	554	277	0	277
	b	Accounting fees (attach schedule)	6,535	3,268	0	3,267
	c	Other professional fees (attach schedule)	25,710	25,710		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	5,556	472		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	436	77		77
	24	**Total operating and administrative expenses.** Add lines 13 through 23	51,791	33,704	0	12,721
	25	Contributions, gifts, grants paid	192,500			192,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	244,291	33,704	0	205,221
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-87,991			
	b	**Net investment income** (if negative, enter -0-)		122,596		
	c	**Adjusted net income** (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2011)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	11,313	101,732	101,732
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	151,418	49,858	55,141
	b	Investments—corporate stock (attach schedule)	2,019,278	2,064,488	2,248,929
	c	Investments—corporate bonds (attach schedule)	1,551,411	1,429,351	1,535,706
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,733,420	3,645,429	3,941,508
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	200,000	200,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,533,420	3,445,429	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,733,420	3,645,429	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,733,420	3,645,429	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,733,420
2	Enter amount from Part I, line 27a	2	-87,991
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,645,429
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,645,429

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	4,522
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	205,280	4,047,430	0 050719
2009	205,530	3,843,120	0 05348
2008	210,832	3,800,928	0 055469
2007	245,842	4,516,017	0 054438
2006	237,174	4,376,156	0 054197

2	**Total** of line 1, column (d).	2	0 268303
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053661
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,909,627
5	Multiply line 4 by line 3.	5	209,794
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,226
7	Add lines 5 and 6.	7	211,020
8	Enter qualifying distributions from Part XII, line 4.	8	205,221

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,452
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,452
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,452
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 3,160		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,160
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	708
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 708 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶WELLS FARGO BANK TRUST DEPT Telephone no ▶(515) 245-8330

Located at ▶666 WALNUT DES MOINES IA ZIP+4 ▶50309

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BERNADETTE YOUNGBLOOD PO BOX 515 Weston, MO 64098	PRESIDENT 10 0	13,000	0	0
MARLENE SCHILDBERG 1157 GLen Oaks Drive West Des Moines, IA 50266	SECRETARY 1 0	0	0	0
MARK SCHILDBERG 404 NE DODGE ST GREENFIELD, IA 50849	VP 1 0	0	0	0
KATHY HELLEBUYCK 613 Short Street Weston, MO 64098	Director 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,891,445
b	Average of monthly cash balances	1b	77,719
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,969,164
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,969,164
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	59,537
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,909,627
6	**Minimum investment return.** Enter 5% of line 5	6	195,481

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	195,481
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,452		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,452
3	Distributable amount before adjustments Subtract line 2c from line 1			3	193,029
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	193,029
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	193,029

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	205,221
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	205,221
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	205,221

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					193,029
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				0	
b Total for prior years 2009 , 2008 , 2007			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006.	21,946				
b From 2007.	28,875				
c From 2008.	23,726				
d From 2009.	15,738				
e From 2010.	6,032				
f Total of lines 3a through e.		96,317			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 205,221					
a Applied to 2010, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2011 distributable amount.					193,029
e Remaining amount distributed out of corpus		12,192			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		108,509			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		21,946			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		86,563			
10 Analysis of line 9					
a Excess from 2007. . . .	28,875				
b Excess from 2008. . . .	23,726				
c Excess from 2009. . . .	15,738				
d Excess from 2010. . . .	6,032				
e Excess from 2011. . . .	12,192				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				192,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	42,873	
4 Dividends and interest from securities. . . .			14	128,696	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	72	
8 Gain or (loss) from sales of assets other than inventory			18	-15,341	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				156,300	

13 Total. Add line 12, columns (b), (d), and (e). 13 156,300

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-08-15 | ******
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶ HAMILTON JUFFER & ASSOCIATES LLP		Firm's EIN ▶	
Firm's address ▶ 666 GRAND AVENUE SUITE 2400 DES MOINES, IA 50309		Phone no (515) 245-3737	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ **Yes** ☐ **No**

Additional Data

Software ID:
Software Version:
EIN: 42-1282794
Name: Schildberg Foundation

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ARTISAN MID CAP VALUE FUND #14		2007-10-19	2011-08-04
DEERE JOHN CAP CORP		2007-10-22	2011-10-17
FED HOME LN MTG CORP		2002-04-18	2011-06-15
FED NATL MTG ASSN		2002-04-18	2012-03-15
MADISON MOSAIC MID CAP FUND #3		2009-10-16	2011-08-04
MATIONAL RURAL UTILS		2005-01-14	2011-08-19
NATIONAL RURAL UTILS		2005-01-14	2011-10-24
NATIONAL RURAL UTILS		2005-01-14	2012-03-01
NEUBERGER BERMAN GEN INSTL		2010-05-10	2011-08-04
RIDGEWORTH SEIX HY		2007-10-19	2011-08-04
ROYCE PENNSYLVANIA		2009-12-09	2011-08-04
TWEEDY BROWNE FD GLOBAL VALUE		2005-03-14	2011-08-04
VANGUARD S/T BD IND SIGNAL		2011-03-29	2011-07-18
WESTERN ASSETS NON-US OPP BND		2007-10-18	2011-08-04
WESTERN UNION CO/THE		2009-02-27	2012-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
10,000		10,144	-144
100,000		101,797	-1,797
50,000		50,613	-613
50,000		50,947	-947
5,000		3,956	1,044
17,626		19,619	-1,993
16,400		18,465	-2,065
67,000		77,321	-10,321
5,000		4,190	810
5,000		5,272	-272
10,000		7,359	2,641
5,000		5,229	-229
20,629		20,321	308
10,000		10,402	-402
9,124		10,485	-1,361

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-144
			-1,797
			-613
			-947
			1,044
			-1,993
			-2,065
			-10,321
			810
			-272
			2,641
			-229
			308
			-402
			-1,361

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADAIR COUNTY MEMORIAL HOSPITAL609 SE Kent ST Greenfield,IA 50849	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
EE WARREN OPERA HOUSE ASSOC 156 PUBLIC SQUARE GREENFIELD,IA 50849	NONE	PUBLIC CHARITY	REHAB HISTORIC BUILDINGS	5,000
MERCY COLLEGE OF HEALTH SCIENCE411 LAUREL ST DES MOINES,IA 50314	NONE	PUBLIC CHARITY	NURSING SCHOLARSHIP	25,000
RONALD MCDONALD HOUSEIOWA CITY730 Hawkins Drive IOWA CITY,IA 52246	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	8,000
SANTA'S CHILDREN CHRISTMAS VILLAGE25 CHRISTMAS LANE MACEDONIA,IA 51549	NONE	PUBLIC CHARITY	FOOD DAY CAMP PROGRAM	5,000
ST JOHN'S CATHOLIC CHURCH303 NE Elm St GREENFIELD,IA 50849	NONE	PUBLIC CHARITY	BUILDING FUND	5,000
NISHNA PRODUCTIONS INCPO BOX 70 SHENANDOAH,IA 51601	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
ORIENT PUBLIC RESOURCE TECHNOLOGY201 S School St Orient,IA 50858	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,500
SUNSHINE DAY CARE110 NORTHEAST GRANT STREET Greenfield,IA 50849	None	PUBLIC CHARITY	General Operations	2,000
AFTON VOLUNTEER FIRE DEPT108 West Kansas Afton,IA 50830	NONE	PUBLIC CHARITY	General Operations	10,000
ANITA HEALTH & WELLNESS CENTER900 VICOTRY PARK ROAD ANITA,IA 50020	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
ANITA PUBLIC LIBRARYWIFI ROUTERS812 3RD STREET ANITA,IA 50020	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
CITY OF ATLANTIC PARKS & RECREATION23 EAST 4TH STREET ATLANTIC,IA 50022	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
CITY OF GREENFIELD201 SOUTH 1ST STREET GREENFIELD,IA 50849	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
CITY OF MALVERN SWIMMING POOL107 E 4TH ST MALVERN,IA 51551	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	7,500
CRESTON VOLUNTEER FIRE DEPT 500 NORTH SUMNER AVENUE CRESTON,IA 50801	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
DALLAS COUNTY FAIR BOARDPO BOX 71 ADEL,IA 50003	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
FURRY FRIENDS REFUGEW DES MOINES1211 GRAND AVE WEST DES MOINES,IA 50265	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
GREENFIELD VOLUNTEER FIRE DEPT115 SW JACKSON GREENFIELD,IA 50849	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
HASTINGS VOLUNTEER FIRE & RESCUE401 INDIAN AVE HASTINGS,IA 51540	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
HITCHCOCK HOUSE63788 567TH LANE LEWIS,IA 51544	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	3,000
LEWIS PUBLIC LIBRARYCOMPUTER 506 W MAIN ST LEWIS,IA 51544	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
MINDEN PARK CREWPLAY STRUCTURE207 MAIN STREET MINDEN,IA 51553	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
MONTGOMERY COUNTY FAMILY YMCA101 EAST CHERRY STREET RED OAK,IA 51566	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
NISHNA HERITAGE MUSEUM117 N MAIN ST OAKLAND,IA 51560	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
POTTAWATTAMIE COUNTY CONSERV BD223 S 6TH ST 3 COUNCIL BLUFFS,IA 51501	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
TAYLOR COUNTY 4-H609 POLLOCK BLVD BEDFORD,IA 50833	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
TRI-CITY FRIENDSHIP CENTER208 S Second Street Maitland,MO 64466	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
UNION COUNTY CONSERVATION BOARD1577 CREAMERY ROAD AFTON,IA 50830	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	9,000
WINTERSET DOWNTOWN FLOWER PROJECT124 W COURT AVENUE WINTERSET,IA 50273	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total . . . . ▶ **3a**				192,500

TY 2011 Accounting Fees Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,535	3,268		3,267

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

TY 2011 Investments Corporate Bonds Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Name of Bond	End of Year Book Value	End of Year Fair Market Value
4.875% AMERICAN EXPRESS 2013	51,021	52,236
4.850% AT&T INC 2/2014	24,999	26,816
5.125% CITIGROUP INC 5/2014	51,289	52,390
5.200% COLGATE-PALMOLIVE 2016	50,672	58,731
5.400% DEERE JOHN CAP 10/2011		
5.050% IBM INTL GROUP 10/2012	100,570	102,341
5.550% JOHNSON & JOHNSON 2017	52,041	60,955
4.750% MERCK & CO INC 3/2015	48,710	55,618
7.250% NATIONAL RURAL 3/2012		
5.500% UNITED PARCEL SERV 2018	49,802	60,246
6.300% US BANK NA 2/2014	57,168	54,526
4.375% 3M COMPANY 8/2013	49,912	52,547
DODGE & COX INCOME FD	46,891	49,868
ISHARES BARCLAYS TIPS BOND	170,067	191,908
PRINCIPAL PREFERRED SECURITIES	21,157	20,871
RIDGEWORTH SEIX HIGH YIELD BD	99,745	106,676
VANGUARD FIXED INCOME SECS FD	145,993	156,175
VANGUARD SHORT-TERM BOND INDEX	0	0
WESTERN ASSET NON-US OPP BND	51,379	50,991
PIMCO FOREIGN BOND FUND	95,563	101,177
TEMPLETON GLOBAL BOND FUND-ADV	190,292	209,833
PIMCO LOW DURATION FUND	72,080	71,801

TY 2011 Investments Corporate Stock Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHILDBERG E F CONSTRUCTION CO	76,301	81,400
CVS CORP	6,557	10,798
PIMCO COMMODITY REAL RETURN	140,016	119,905
CONOCOPHILLIPS	19,318	28,652
EII INTERNATIONAL PROPERTY	21,772	21,984
INTEL CORP	8,783	14,623
JOHNSON & JOHNSON	11,214	19,725
MICROSOFT CORP	23,005	30,414
ISHARES TR TRANSPORTATION	13,190	16,310
ACCENTURE LTD	10,562	27,279
PEPSICO INC	12,129	17,160
VANGUARD REIT VIPER	9,002	18,659
WAL MART STORES INC	15,256	19,499
MORGAN STANLEY COM	10,747	4,752
STRYKER CORP	10,247	11,733
ARTISAN FDS INC INTL FD	148,280	147,856
OAKMARK FUNDS	50,649	58,593
ROYCE PENNSYLVANIA MUTUAL FUND	77,592	119,227
TARGET CORP	7,035	15,238
WALT DISNEY CO	5,798	10,778
TWEEDY BROWNE FD INC GLOBAL	50,846	54,833
VANGUARD EMERGING MKT STK IND	57,905	58,768
APACHE CORP	10,949	17,749
PROCTER & GAMBLE CO	21,275	24,629
DODGE & COX STOCK FD COM #145	100,010	99,996
AMEX MATERIALS SPDR	16,000	24,972
E M C CORP MASS	8,649	17,913
UNITED TECHNOLOGIES CORP	16,288	21,635
NOVARTIS AD -ADR	24,171	23,999
KOHLS CORP	5,342	6,316

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL ONE FINANCIAL CORP	12,935	15,812
CISCO SYSTEMS INC	22,074	21,485
WESTERN UNION CO	0	0
ARTISAN MID CAP VALUE FD #1464	74,813	79,664
DODGE & COX INT'L STOCK FUND	156,323	128,539
HUSSMAN STRATEGIC GROWTH FD	281,012	216,677
AFLAC INC	3,533	8,828
BERKSHIRE HATHWAY INC DEL CL B	7,511	12,068
ISHARES NASDAQ BIOTECH INDEX	10,696	20,689
THERMO FISHER SCIENTIFIC INC	9,764	14,024
DANAHER CORP	11,102	17,188
HEWLETT PACKARD CO	11,486	7,354
ORACLE CORPORATION	8,934	12,348
DIAMOND HILL LONG-SHORT FUND	126,031	136,312
OAKMARK FUNDS INTL SM CAP	35,064	44,124
BAKER HUGHES INC COM	9,705	12,483
ABBOT LABS	12,470	16,570
STERICYCLE INC COM	7,107	11,171
FISERV INC	10,532	14,550
VODAFONE GROUP PLC	7,514	8,847
CRM MID CAP VALUE FND INVESTOR	30,227	35,332
JPMORGAN USLARGE CAP CORE PLUS	35,649	50,861
MADISON MOSAIC MID-CP FND #396	33,031	52,469
NEUBERGER & BERMAN EQUITY FDS	28,496	35,026
T ROWE PRICE INST. EMER MKTS	63,822	65,881
JP MORGAN CHASE & CO	12,017	11,390
VISA INC CLASS A SHRS	4,149	7,010
PUBLIC SVC ENTERPRISE GROUP IN	8,355	8,161
SCHLUMBERGER LTD	15,140	15,125
MADISON MOSAIC INV FUND #399	10,088	10,670

Name of Stock	End of Year Book Value	End of Year Fair Market Value
T ROWE PRICE INTL FDS INC LATI	16,020	12,876

TY 2011 Investments Government Obligations Schedule

Name:	Schildberg Foundation
EIN:	42-1282794
US Government Securities - End of Year Book Value:	49,858
US Government Securities - End of Year Fair Market Value:	55,141
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2011 Land, Etc. Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value

TY 2011 Legal Fees Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	554	277		277

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TY 2011 Other Expenses Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	10	5		5
MISC DEDUCTION	282			
AUTOMATED BUSINESS FORMS FEES	144	72		72

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TY 2011 Other Income Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LAWSUIT SETTLEMENT	72	72	

TY 2011 Other Professional Fees Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO - INVESTMENT MGMT	25,710	25,710		

TY 2011 Taxes Schedule

Name: Schildberg Foundation

EIN: 42-1282794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	472	472		
FEDERAL ESTIMATES				
FEDERAL TAX PAID	3,160			
PRIOR YEAR FEDERAL TAX PAID	1,924			