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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 5/1/2011, and ending 4/30/2012

Name of foundation ANNA PITZL & J FRED KROST CHAR TR #2		A Employer identification number 41-6268462
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A - PO Box 53456 MAC S4101-22G		B Telephone number (see instructions) (888) 730-4933
City or town, state, and ZIP code Phoenix AZ 85072-3456		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,964,427		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	90,035	89,516		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	229,947			
	b Gross sales price for all assets on line 6a	2,496,074			
	7 Capital gain net income (from Part IV, line 2)		229,947		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	319,982	319,463	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	46,224	34,668		11,556
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	850	0	0	850
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,033	2,033	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	39	14	0	25
	24 Total operating and administrative expenses. Add lines 13 through 23	49,146	36,715	0	12,431
	25 Contributions, gifts, grants paid	182,238			182,238
26 Total expenses and disbursements. Add lines 24 and 25	231,384	36,715	0	194,669	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	88,598				
b Net investment income (if negative, enter -0-)		282,748			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

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Form 990-PF (2011) ANNA PITZL & J FRED KROST CHAR TR #2

41-6268462

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	
	2 Savings and temporary cash investments	315,736	152,794	152,794
	3 Accounts receivable	0		
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0		
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0		
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,323,816	3,585,987	3,811,633
	14 Land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,639,552	3,738,781	3,964,427
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,639,552	3,738,781	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,639,552	3,738,781	
Total liabilities and net assets/fund balances (see instructions)	31	3,639,552	3,738,781	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,639,552
2 Enter amount from Part I, line 27a	2	88,598
3 Other increases not included in line 2 (itemize) COST BASIS ADJUSTMENT	3	10,631
4 Add lines 1, 2, and 3	4	3,738,781
5 Decreases not included in line 2 (itemize)	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,738,781

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	229,947
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	148,438	3,904,975	0.038013
2009	91,405	3,585,670	0.025492
2008	119,970	3,454,028	0.034733
2007			0.000000
2006			0.000000

2 Total of line 1, column (d)	2	0.098238
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.032746
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,949,619
5 Multiply line 4 by line 3	5	129,334
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,827
7 Add lines 5 and 6	7	132,161
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	194,669

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	2,827
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	2,827
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
3 Add lines 1 and 2		5	2,827
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	865	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	865	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,962	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 0 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ► 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 53456 MAC S4101-22G Phoenix AZ 85	Trustee	4 00 46,224	0	0
		00 0	0	0
		.00 0	0	0
		.00 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,767,260
b	Average of monthly cash balances	1b	242,505
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,009,765
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,009,765
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	60,146
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,949,619
6	Minimum investment return. Enter 5% of line 5	6	197,481

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	197,481
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,827
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	2,827
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	194,654
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	194,654
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	194,654

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	194,669
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	194,669
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,827
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	191,842

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				194,654
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			182,267	
b Total for prior years. 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 194,669			182,267	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				12,402
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				182,252
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	182,238
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	90,035	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	229,947	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a		0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		319,982	0
13	Total. Add line 12, columns (b), (d), and (e)				319,982	319,982

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ANNA PITZL & J FRED KROST CHAR TR #2

41-6268462 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JEREMIAH PROGRAM

Street

1510 LAUREL AVENUE, SUITE 100

City

MINNEAPOLIS

State

MN

Zip Code

55403

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

12,155

Name

SOCIETY FOR THE PROPAGATION

Street

55 W SANBORN ST #588

City

WINONA

State

MN

Zip Code

55987-3655

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

12,155

Name

COLLEGE OF SAINT BENEDICT

Street

37 S COLLEGE AVE

City

ST JOSEPH

State

MN

Zip Code

56374

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

36,448

Name

CHURCH OF ST JOSEPH THE WORKER

Street

423 W 7TH STREET

City

MANKATO

State

MN

Zip Code

56001

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

24,274

Name

MINNEAPOLIS MEDICAL RESEARCH FDN

Street

914 S 8TH ST 600 HFA BLDG

City

MINNEAPOLIS

State

MN

Zip Code

55404

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

18,224

Name

CATHOLIC CHARITIES DIOCESE WINONA

Street

PO BOX 379

City

WINONA

State

MN

Zip Code

55987

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

12,155

ANNA PITZL & J FRED KROST CHAR TR #2

41-6268462 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

IMMACULATE HEART OF MARY SEMINARY

Street

700 TERRACE HEIGHTS ST MARYS UNV #43

City

WINONA

State

MN

Zip Code

55987

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

12,155

Name

SO CENT COLL MANKATO CAMPUS FDN

Street

1920 LEE BLVD PO BOX 1920

City

NORTH MANKATO

State

MN

Zip Code

56002

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

18,224

Name

WILLIAM HOOD DUNWOODY INDUSTRIAL INS

Street

818 DUNWOODY BLVD

City

MINNEAPOLIS

State

MN

Zip Code

55403

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

18,224

Name

MANKATO REHABILITATION CENTER

Street

15 MAP MAP DRIVE PO BOX 328

City

MANKATO

State

MN

Zip Code

56001

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

18,224

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount			
										Long Term CG Distributions		0	
										Short Term CG Distributions		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				
									Gross Sales Price	Cost or Other Basis	Net Gain or Loss		
1	X	MICROSOFT CORP	594918104			9/30/1998		3/19/2012	2,231	1,914	317		
2	X	MORGAN STANLEY	617446448			3/16/2007		9/27/2011	2,334	9,435	-7,101		
3	X	MORGAN STANLEY	617446448			12/19/2007		9/27/2011	2,334	7,534	-5,200		
4	X	NESTLE S A REGISTERED SH	641069406			2/27/2008		9/27/2011	6,935	5,948	987		
5	X	NESTLE S A REGISTERED SH	641069406			10/4/2007		9/27/2011	2,718	2,123	595		
6	X	NESTLE S A REGISTERED SH	641069406			10/4/2007		3/19/2012	2,617	1,819	798		
7	X	NEXTERA ENERGY INC	65339F101			3/16/2007		9/27/2011	9,642	10,418	-776		
8	X	NEXTERA ENERGY INC	65339F101			2/27/2008		9/27/2011	4,132	4,822	-690		
9	X	NOVARTIS AG - ADR	66987V109			10/4/2007		9/27/2011	5,865	5,724	141		
10	X	PROCTER & GAMBLE CO	742718109			10/4/2010		9/27/2011	6,391	5,994	397		
11	X	PUBLIC STORAGE INC COM	74460D109			7/8/2009		9/27/2011	88,869	48,633	40,236		
12	X	RIDGEWORTH SEIX HY BD-I #	76628T645			12/28/2010		3/19/2012	7,045	7,095	-50		
13	X	TJX COS INC NEW	872540109			9/27/2011		3/19/2012	3,040	2,335	705		
14	X	TJX COS INC NEW	872540109			9/27/2011		4/1/2012	3,481	2,568	913		
15	X	TARGET CORP	87612E106			2/12/1983		9/27/2011	10,046	475	9,571		
16	X	TARGET CORP	87612E106			2/12/1983		3/19/2012	3,149	132	3,017		
17	X	TEVA PHARMACEUTICAL IND	881624209			10/4/2010		3/19/2012	2,513	3,085	-572		
18	X	THERMO FISHER SCIENTIFIC	883556102			9/27/2011		3/19/2012	2,441	2,225	216		
19	X	3M CO	88579Y101			9/27/2011		3/19/2012	2,783	2,406	377		
20	X	US BANCORP DEL NEW	902973304			9/27/2011		3/19/2012	2,917	2,245	672		
21	X	UNION PACIFIC CORP	907818108			10/4/2010		2/9/2012	2,407	1,680	727		
22	X	UNITEDHEALTH GROUP INC	91324P102			10/4/2007		9/27/2011	12,304	11,638	666		
23	X	UNITEDHEALTH GROUP INC	91324P102			10/4/2007		3/19/2012	3,039	2,565	474		
24	X	VANGUARD TOTAL INTL STO	921909602			2/28/2007		9/27/2011	185,994	250,000	-64,006		
25	X	VANGUARD TOTAL INTL STO	921909602			3/20/2007		9/27/2011	84,146	114,307	-30,161		
26	X	VANGUARD INTERMEDIATE T	921937819			2/9/2012		3/19/2012	6,628	6,737	-109		
27	X	VANGUARD SHORT TERM BO	921937827			9/27/2011		2/9/2012	29,051	29,173	-122		
28	X	VANGUARD SHORT TERM BO	921937827			9/27/2011		3/19/2012	12,918	13,038	-120		
29	X	VANGUARD REIT VIPER	922908553			9/27/2011		2/9/2012	12,576	10,802	1,774		
30	X	VANGUARD REIT VIPER	922908553			9/27/2011		3/19/2012	4,281	3,601	680		
31	X	VISA INC-CLASS A SHRS	92826C839			10/4/2010		9/27/2011	9,139	7,334	1,805		
32	X	VODAFONE GROUP PLC NEW	92857W209			2/27/2008		9/27/2011	3,917	4,894	-977		
33	X	VODAFONE GROUP PLC NEW	92857W209			3/16/2007		9/27/2011	1,749	1,817	-68		
34	X	COOPER INDUSTRIES PLC NE	G24140108			9/9/2008		9/27/2011	10,884	9,872	1,012		
35	X	AFLAC INC	001055102			2/27/2008		9/27/2011	7,018	12,962	-5,944		
36	X	AFLAC INC	001055102			3/26/2008		9/27/2011	1,754	3,220	-1,466		
37	X	AFLAC INC	001055102			10/4/2007		9/27/2011	3,158	5,152	-1,994		
38	X	AFLAC INC	001055102			10/4/2007		2/9/2012	1,731	2,004	-273		
39	X	ABBOTT LABS	002824100			3/16/2007		2/9/2012	544	506	38		
40	X	ABBOTT LABS	002824100			3/26/2008		9/27/2011	1,289	1,351	-62		
41	X	ABBOTT LABS	002824100			5/17/2004		9/27/2011	4,899	3,924	975		
42	X	ABBOTT LABS	002824100			5/17/2004		3/19/2012	3,743	2,561	1,182		
43	X	AFFILIATED MANAGERS GRO	008252108			9/27/2011		2/9/2012	5,483	4,464	1,019		
44	X	ANHEUSER-BUSCH INBEV SH	03524A108			12/1/2011		3/19/2012	3,331	2,752	579		
45	X	APPLE INC	037833100			10/4/2010		9/27/2011	12,162	8,382	3,780		
46	X	APPLE INC	037833100			10/4/2010		9/28/2011	2,395	1,676	719		
47	X	APPLE INC	037833100			10/4/2010		2/9/2012	3,366	1,956	1,410		
48	X	APPLE INC	037833100			10/4/2010		3/19/2012	4,784	2,235	2,549		
49	X	APPLE INC	037833100			10/4/2010		4/1/2012	3,750	1,676	2,074		
50	X	ARTISAN INTERNATIONAL FU	04314H204			7/8/2009		9/27/2011	364,865	300,000	64,865		
51	X	AVALONBAY CMNTYS INC	053484101			7/8/2009		9/27/2011	113,348	49,629	63,719		
									Gross Sales		Net Gain or Loss		
									2,496,074		229,947		
									0		0		
									0		0		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals					
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
Long Term CG Distributions		Short Term CG Distributions		Amount		Other sales								
				0		0								
				0		0								
				0		0								
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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss	
									Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses		
103	X	DODGE & COX INCOME FD C4	256210105			1/12/2009		9/27/2011	110,619	100,000				
104	X	DODGE & COX INCOME FD C4	256210105			12/30/2009		9/27/2011	35,702	35,000				
105	X	DREYFUS EMG MKT DEBT LG	261980494			2/13/2012		3/19/2012	4,361	4,355				
106	X	E M C CORP MASS	268648102			3/16/2007		9/27/2011	8,466	5,001				
107	X	E M C CORP MASS	268648102			3/16/2007		3/19/2012	2,433	1,091				
108	X	EXXON MOBIL CORPORATION	30231G102			2/12/1983		9/27/2011	18,500	936				
109	X	FED HOME LN BK 5 000%	3133X7C69			7/29/2004		5/13/2011	100,000	101,790				
110	X	FISERV INC	337738108			10/4/2010		9/27/2011	5,271	5,372				
111	X	GENERAL ELECTRIC CO	369604103			10/1/1991		9/27/2011	8,778	3,215				
112	X	INTEL CORP	458140100			9/30/1998		9/27/2011	8,249	7,772				
113	X	INTEL CORP	458140100			9/30/1998		3/19/2012	2,783	2,147				
114	X	IRON MOUNTAIN INC	462846106			3/16/2007		8/26/2011	12,333	10,628				
115	X	IRON MOUNTAIN INC	462846106			2/27/2008		8/26/2011	6,167	6,854				
116	X	LONG TERM CG DISTRIBUTIO							7,037					
Long Term CG Distributions									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions									2,496,074		2,266,127		229,947	
Amount									0		0		0	
									0		0		0	

Line 16b (990-PF) - Accounting Fees

		850	0	0	850
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only) 850
1	TAX PREP FEES	850			
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		2,033	2,033	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	2,033	2,033		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		39	14	0	25
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES				
2	ADR FEES	14	14		
3	STATE AG FEES	25			25
4					
5					
6					
7					
8					
9					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR			0	
2	SEE ATTACHED		3,323,816	3,585,987	3,811,633
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						Amount	0								
	Long Term CG Distributions	0													229,947
	Short Term CG Distributions	0													
1	MICROSOFT CORP	594918104		9/30/1998	3/19/2012		2,231	0	1,914	317				0	317
2	MORGAN STANLEY	617446448		3/16/2007	9/27/2011		2,334	0	9,435	-7,101				0	-7,101
3	MORGAN STANLEY	617446448		12/19/2007	9/27/2011		2,334	0	7,534	-5,200				0	-5,200
4	NESTLE S A REGISTERED SHARES - A	641069406		2/27/2008	9/27/2011		6,935	0	5,948	987				0	987
5	NESTLE S A REGISTERED SHARES - A	641069406		10/4/2007	9/27/2011		2,718	0	2,123	595				0	595
6	NESTLE S A REGISTERED SHARES - A	641069406		10/4/2007	3/19/2012		2,617	0	1,819	798				0	798
7	NEXTERA ENERGY INC	65339F101		3/16/2007	9/27/2011		9,842	0	10,418	-776				0	-776
8	NEXTERA ENERGY INC	65339F101		2/27/2008	9/27/2011		4,132	0	4,822	-690				0	-690
9	NOVARTIS AG - ADR	69987V109		10/4/2007	9/27/2011		5,865	0	5,724	141				0	141
10	PROCTER & GAMBLE CO	742718109		10/4/2010	9/27/2011		6,391	0	5,994	397				0	397
11	PUBLIC STORAGE INC COM	74460D109		7/8/2009	9/27/2011		88,869	0	48,633	40,236				0	40,236
12	RIDGEWORTH SEIX HY BD-I #5855	76628T645		12/28/2010	3/19/2012		7,045	0	7,095	-50				0	-50
13	TJX COS INC NEW	872540109		9/27/2011	3/19/2012		3,040	0	2,335	705				0	705
14	TJX COS INC NEW	872540109		9/27/2011	4/11/2012		3,481	0	2,568	913				0	913
15	TARGET CORP	87612E106		2/12/1983	9/27/2011		10,046	0	475	9,571				0	9,571
16	TARGET CORP	87612E106		9/27/2011	3/19/2012		3,149	0	132	3,017				0	3,017
17	TEVA PHARMACEUTICAL INDUSTRIES	881624209		10/4/2010	3/19/2012		2,513	0	3,085	-572				0	-572
18	THERMO FISHER SCIENTIFIC INC	883556102		9/27/2011	3/19/2012		2,441	0	2,225	216				0	216
19	3M CO	88579Y101		9/27/2011	3/19/2012		2,783	0	2,406	377				0	377
20	US BANCORP DEL NEW	902973304		9/27/2011	3/19/2012		2,917	0	2,245	672				0	672
21	UNION PACIFIC CORP	907818108		10/4/2010	2/9/2012		2,407	0	1,680	727				0	727
22	UNITEDHEALTH GROUP INC	91324P102		10/4/2007	9/27/2011		12,304	0	11,638	666				0	666
23	UNITEDHEALTH GROUP INC	91324P102		10/4/2007	3/19/2012		3,039	0	2,565	474				0	474
24	VANGUARD TOTAL INTL STOCK INDX #	921909602		2/28/2007	9/27/2011		185,994	0	250,000	-64,006				0	-64,006
25	VANGUARD TOTAL INTL STOCK INDX #	921909602		3/20/2007	9/27/2011		84,146	0	114,307	-30,161				0	-30,161
26	VANGUARD INTERMEDIATE TERM B	921937819		2/9/2012	3/19/2012		6,628	0	6,737	-109				0	-109
27	VANGUARD SHORT TERM BOND ETF	921937827		9/27/2011	2/9/2012		29,051	0	29,173	-122				0	-122
28	VANGUARD SHORT TERM BOND ETF	921937827		9/27/2011	3/19/2012		12,918	0	13,038	-120				0	-120
29	VANGUARD REIT VIPER	922908553		9/27/2011	2/9/2012		12,576	0	10,802	1,774				0	1,774
30	VANGUARD REIT VIPER	922908553		9/27/2011	3/19/2012		4,281	0	3,601	680				0	680
31	VISA INC-CLASS A SHRS	92826C839		10/4/2010	9/27/2011		9,139	0	7,334	1,805				0	1,805
32	VODAFONE GROUP PLC NEW ADR	92857W209		2/27/2008	9/27/2011		3,917	0	4,894	-977				0	-977
33	VODAFONE GROUP PLC NEW ADR	92857W209		3/16/2007	9/27/2011		1,749	0	1,817	-68				0	-68
34	COOPER INDUSTRIES PLC NEW IRELA	G24140108		9/8/2008	9/27/2011		10,884	0	9,872	1,012				0	1,012
35	AFLAC INC	001055102		2/27/2008	9/27/2011		7,018	0	12,982	-5,944				0	-5,944
36	AFLAC INC	001055102		3/26/2008	9/27/2011		1,754	0	3,220	-1,466				0	-1,466
37	AFLAC INC	001055102		10/4/2007	9/27/2011		3,158	0	5,152	-1,994				0	-1,994
38	AFLAC INC	001055102		10/4/2007	2/9/2012		1,731	0	2,004	-273				0	-273
39	AFLAC INC	001055102		3/16/2007	2/9/2012		544	0	506	38				0	38
40	ABBOTT LABS	002824100		3/26/2008	9/27/2011		1,289	0	1,351	-62				0	-62
41	ABBOTT LABS	002824100		5/17/2004	9/27/2011		4,899	0	3,924	975				0	975
42	ABBOTT LABS	002824100		5/17/2004	3/19/2012		3,743	0	2,561	1,182				0	1,182
43	AFFILIATED MANAGERS GROUP, INC C	008252108		9/27/2011	2/9/2012		5,483	0	4,464	1,019				0	1,019
44	ANHEUSER-BUSCH INBEV SPN ADR	03524A108		12/1/2011	3/19/2012		3,331	0	2,752	579				0	579
45	APPLE INC	037833100		10/4/2010	9/27/2011		12,162	0	8,382	3,780				0	3,780
46	APPLE INC	037833100		10/4/2010	9/28/2011		2,395	0	1,876	719				0	719
47	APPLE INC	037833100		10/4/2010	2/9/2012		3,366	0	1,956	1,410				0	1,410
48	APPLE INC	037833100		10/4/2010	3/19/2012		4,784	0	2,235	2,549				0	2,549
49	APPLE INC	037833100		10/4/2010	4/11/2012		3,750	0	1,676	2,074				0	2,074
50	ARTISAN INTERNATIONAL FUND #661	04314H204		7/8/2009	9/27/2011		364,865	0	300,000	64,865				0	64,865
51	AVANONBAY CMNTYS INC	05348A101		3/26/2008	9/27/2011		113,348	0	49,829	63,719				0	63,719
52	BAKER HUGHES INC COM	057224107		3/26/2008	2/9/2012		12,431	0	17,338	-4,907				0	-4,907
53	BANK NEW YORK MELLON CORP COM	064058100		2/27/2008	10/12/2011		5,867	0	14,034	-8,167				0	-8,167
54	BANK NEW YORK MELLON CORP COM	064058100		3/26/2008	10/12/2011		978	0	2,132	-1,154				0	-1,154
55	BERKSHIRE HATHAWAY INC	084670702		9/27/2011	3/19/2012		2,851	0	2,566	295				0	295
56	CVS/CAREMARK CORPORATION	126650100		10/4/2007	9/27/2011		5,253	0	5,806	-553				0	-553
57	CVS/CAREMARK CORPORATION	126650100		12/19/2007	9/27/2011		7,004	0	7,912	-908				0	-908
58	CVS/CAREMARK CORPORATION	126650100		3/26/2008	9/27/2011		1,751	0	2,050	-299				0	-299

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals																			
				Long Term CG Distributions		Short Term CG Distributions				2,496,074		0		2,266,127		229,947		0		0		229,947	
		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses									
59		CVS/CAREMARK CORPORATION	126650100		3/16/2007	9/27/2011	1,996	0	1,903	93			0	93									
60		CVS/CAREMARK CORPORATION	126650100		3/16/2007	3/12/2012	7,714	0	5,676	2,038			0	2,038									
61		CAPITAL ONE FINANCIAL CORP	14040H105		3/16/2007	2/9/2012	3,247	0	5,120	-1,873			0	-1,873									
62		CARNIVAL CORP	143658300		3/16/2007	9/27/2011	8,227	0	11,522	-3,295			0	-3,295									
63		CARNIVAL CORP	143658300		12/19/2007	9/27/2011	4,476	0	6,085	-1,609			0	-1,609									
64		CARNIVAL CORP	143658300		12/19/2007	12/1/2011	3,765	0	5,100	-1,335			0	-1,335									
65		CARNIVAL CORP	143658300		3/26/2008	12/1/2011	1,651	0	2,065	-414			0	-414									
66		CHEVRON CORP	166764100		2/27/2008	9/27/2011	4,941	0	4,602	339			0	339									
67		CISCO SYSTEMS INC	17275R102		9/27/2011	3/19/2012	2,792	0	2,254	538			0	538									
68		COMCAST CORP CLASS A	20030N101		3/16/2007	9/27/2011	9,068	0	10,324	-1,256			0	-1,256									
69		COMCAST CORP CLASS A	20030N101		9/9/2008	9/27/2011	4,534	0	4,222	312			0	312									
70		COMCAST CORP CLASS A	20030N101		12/19/2007	9/27/2011	2,562	0	2,042	520			0	520									
71		COMCAST CORP CLASS A	20030N101		12/19/2007	3/19/2012	2,953	0	1,789	1,164			0	1,164									
72		CONOCOPHILLIPS	20825C104		3/5/2003	9/27/2011	11,750	0	4,623	7,127			0	7,127									
73		CONOCOPHILLIPS	20825C104		3/5/2003	4/16/2012	8,874	0	3,082	5,792			0	5,792									
74		IRON MOUNTAIN INC	462846106		3/26/2008	8/26/2011	1,542	0	1,253	289			0	289									
75		ISHARES S & P 500 INDEX FUND	464287200		3/26/2008	9/27/2011	20,108	0	22,518	-2,410			0	-2,410									
76		ISHARES S & P 500 INDEX FUND	464287200		3/26/2008	2/9/2012	9,098	0	8,980	118			0	118									
77		ISHARES S & P 500 INDEX FUND	464287200		9/9/2008	2/9/2012	5,432	0	5,004	428			0	428									
78		ISHARES S & P 500 INDEX FUND	464287200		9/9/2008	3/19/2012	6,974	0	6,130	844			0	844									
79		ISHARES BARCLAYS AGGREGATE BON	464287226		12/30/2009	9/27/2011	106,202	0	100,055	6,147			0	6,147									
80		ISHARES TR MSCI EMERGING MARKET	464287234		3/16/2007	9/27/2011	118,132	0	115,495	2,637			0	2,637									
81		ISHARES TR MSCI EMERGING MARKET	464287234		8/29/2008	9/27/2011	22,567	0	23,955	-1,388			0	-1,388									
82		ISHARES IBOXX \$ INV GR CORP BD FD	464287242		12/28/2010	9/27/2011	41,825	0	40,056	1,769			0	1,769									
83		ISHARES TR S & P MIDCAP 400 ID FD	464287507		8/29/2008	9/27/2011	30,536	0	29,965	571			0	571									
84		ISHARES TR S & P MIDCAP 400 ID FD	464287507		7/8/2009	9/27/2011	106,834	0	70,312	36,522			0	36,522									
85		ISHARES S&P MIDCAP 400 GROWTH	464287606		9/27/2011	2/9/2012	11,404	0	10,138	1,266			0	1,266									
86		ISHARES S&P MIDCAP 400 VALUE	464287705		9/27/2011	2/9/2012	13,575	0	11,400	2,175			0	2,175									
87		ISHARES S&P MIDCAP 400 VALUE	464287705		9/27/2011	3/19/2012	10,897	0	8,797	2,100			0	2,100									
88		ISHARES TR SMALLCAP 600 INDEX FD	464287804		8/29/2008	2/9/2012	37,649	0	32,001	5,648			0	5,648									
89		JPMORGAN CHASE & CO	46625H100		10/12/2011	3/19/2012	3,165	0	2,339	826			0	826									
90		JOHNSON & JOHNSON	478160104		11/20/2003	9/27/2011	22,503	0	18,224	4,279			0	4,279									
91		KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/8/2009	9/27/2011	100,785	0	70,000	30,785			0	30,785									
92		KRAFT FOODS INC	50075N104		10/4/2010	12/8/2011	3,623	0	3,097	526			0	526									
93		L-3 COMMUNICATIONS CORP COM	502424104		10/4/2010	8/26/2011	18,972	0	31,358	-12,386			0	-12,386									
94		LAUDUS MONDRIAN INTL FLINST #2940	51855Q655		10/4/2010	9/27/2011	50,556	0	49,167	1,389			0	1,389									
95		MAINSTAY EP US EQUITY-INS #1204	56063J302		1/12/2009	9/27/2011	170,075	0	150,000	20,075			0	20,075									
96		MICROSOFT CORP	594918104		9/30/1998	9/27/2011	13,968	0	15,004	-1,036			0	-1,036									
97		CREDIT SUISSE COMM RT ST-CO #2156	22544R305		12/28/2010	3/19/2012	6,714	0	7,275	-561			0	-561									
98		DIAGEO PLC - ADR	25243Q205		3/25/2008	3/19/2012	2,502	0	2,150	352			0	352									
99		DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		12/28/2010	9/27/2011	8,858	0	9,167	-309			0	-309									
100		DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		12/28/2010	2/9/2012	5,581	0	5,114	467			0	467									
101		WALT DISNEY CO	254687106		12/19/2007	9/27/2011	9,520	0	9,737	-217			0	-217									
102		WALT DISNEY CO	254687106		12/19/2007	3/19/2012	2,957	0	2,200	757			0	757									
103		DODGE & COX INCOME FD COM #147	256210105		1/12/2009	9/27/2011	110,619	0	100,000	10,619			0	10,619									
104		DODGE & COX INCOME FD COM #147	256210105		12/30/2009	9/27/2011	35,702	0	35,000	702			0	702									
105		DREYFUS EMG MKT DEBT LOC C-I #608	261980494		2/13/2012	3/19/2012	4,361	0	4,355	6			0	6									
106		E M C CORP MASS	268648102		3/16/2007	9/27/2011	8,466	0	5,001	3,465			0	3,465									
107		E M C CORP MASS	268648102		3/16/2007	3/19/2012	2,433	0	1,091	1,342			0	1,342									
108		EXXON MOBIL CORPORATION	30231G102		2/12/1983	9/27/2011	18,500	0	936	17,564			0	17,564									
109		FED HOME LN BK 5.000% 5/13/11	31337C69		7/29/2004	5/13/2011	100,000	0	101,790	-1,790			0	-1,790									
110		FISERV INC	337738108		10/4/2010	9/27/2011	5,271	0	5,372	-101			0	-101									
111		GENERAL ELECTRIC CO	369604103		10/1/1991	9/27/2011	8,778	0	3,215	5,563			0	5,563									
112		INTEL CORP	458140100		9/30/1998	9/27/2011	8,249	0	7,772	477			0	477									
113		INTEL CORP	458140100		9/30/1998	3/19/2012	2,783	0	2,147	636			0	636									
114		IRON MOUNTAIN INC	462846106		3/16/2007	8/26/2011	12,333	0	10,628	1,705			0	1,705									
115		IRON MOUNTAIN INC	462846106		2/27/2008	8/26/2011	6,167	0	6,854	-687			0	-687									
116		LONG TERM CG DISTRIBUTIONS					7,037	0	0	7,037			0	7,037									

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Short Term CG Distributions									
	0	0				2,266,127	229,947	0	0	0	229,947
Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N.A. Trust T		PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		TRUSTEE	4 00	46,224
2										
3										
4										
5										
6										
7										
8										
9										
10										

46,224

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	865
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	865

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	182,267
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	182,267

NAME: ANNA PITZEL & J FRED CHAR TR #2
 EIN. 41-6268462
 ACCOUNT NUMBER: 06160000
 FYE: APRIL 30, 2012

Security Category	Account #	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
Savings & Temp Inv	06160000	41-6268462	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	\$ 126,201.25	126201.2500	\$ 126,201.25
Savings & Temp Inv	06160000	41-6268462	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	\$ 15,344.11	15344.1100	\$ 15,344.11
Cash	06160000				\$ 11,248.96		\$ 11,248.96
				TOTAL CASH AND SAVINGS & TEMP	\$ 152,794.32		\$ 152,794.32
Invest - Corp Stock	06160000	41-6268462	87612E106	TARGET CORP	\$ 11,645.94	201.0000	\$ 489.94
Invest - Corp Stock	06160000	41-6268462	268648102	E M C CORP MASS	\$ 9,337.51	331.0000	\$ 4,299.69
Invest - Corp Stock	06160000	41-6268462	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	\$ 8,259.24	132.0000	\$ 5,977.75
Invest - Corp Stock	06160000	41-6268462	872540109	TJX COS INC NEW	\$ 9,259.62	222.0000	\$ 6,478.92
Invest - Corp Stock	06160000	41-6268462	641069406	NESTLE S.A. REGISTERED SHARES - ADR	\$ 9,721.26	159.0000	\$ 6,887.88
Invest - Corp Stock	06160000	41-6268462	20030N101	COMCAST CORP CLASS A	\$ 11,773.86	388.0000	\$ 7,011.16
Invest - Corp Stock	06160000	41-6268462	126650100	CVS/CAREMARK CORPORATION	\$ 9,950.26	223.0000	\$ 7,445.97
Invest - Corp Stock	06160000	41-6268462	375558103	GILEAD SCIENCES INC	\$ 10,091.88	194.0000	\$ 7,558.03
Invest - Corp Stock	06160000	41-6268462	66987V109	NOVARTIS AG - ADR	\$ 7,999.65	145.0000	\$ 7,677.09
Invest - Corp Stock	06160000	41-6268462	38141G104	GOLDMAN SACHS GROUP INC	\$ 8,636.25	75.0000	\$ 7,690.48
Invest - Corp Stock	06160000	41-6268462	91324P102	UNITEDHEALTH GROUP INC	\$ 11,286.15	201.0000	\$ 7,705.50
Invest - Corp Stock	06160000	41-6268462	594918104	MICROSOFT CORP	\$ 9,284.35	290.0000	\$ 7,916.53
Invest - Corp Stock	06160000	41-6268462	883556102	THERMO FISHER SCIENTIFIC INC	\$ 9,015.30	162.0000	\$ 8,019.84
Invest - Corp Stock	06160000	41-6268462	25243Q205	DIAGEO PLC - ADR	\$ 10,010.88	99.0000	\$ 8,187.66
Invest - Corp Stock	06160000	41-6268462	458140100	INTEL CORP	\$ 11,017.26	388.0000	\$ 8,329.87
Invest - Corp Stock	06160000	41-6268462	902973304	US BANCORP DEL NEW	\$ 10,937.80	340.0000	\$ 8,387.97
Invest - Corp Stock	06160000	41-6268462	881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR	\$ 9,747.94	213.0000	\$ 8,490.49
Invest - Corp Stock	06160000	41-6268462	150870103	CELANESE CORP	\$ 10,467.36	216.0000	\$ 8,608.05
Invest - Corp Stock	06160000	41-6268462	88579Y101	3M CO	\$ 9,918.96	111.0000	\$ 8,616.79
Invest - Corp Stock	06160000	41-6268462	17275R102	CISCO SYSTEMS INC	\$ 10,661.99	529.0000	\$ 8,638.57
Invest - Corp Stock	06160000	41-6268462	92857W209	VODAFONE GROUP PLC NEW ADR	\$ 9,264.06	333.0000	\$ 9,030.96
Invest - Corp Stock	06160000	41-6268462	097023105	BOEING CO	\$ 10,905.60	142.0000	\$ 9,048.07
Invest - Corp Stock	06160000	41-6268462	911312106	UNITED PARCEL SERVICE-CL B	\$ 11,095.88	142.0000	\$ 9,204.62
Invest - Corp Stock	06160000	41-6268462	806857108	SCHLUMBERGER LTD	\$ 10,527.88	142.0000	\$ 9,225.71
Invest - Corp Stock	06160000	41-6268462	088606108	BHP BILLITON LIMITED - ADR	\$ 9,584.70	129.0000	\$ 9,334.44
Invest - Corp Stock	06160000	41-6268462	254687106	WALT DISNEY CO	\$ 12,588.12	292.0000	\$ 9,609.83
Invest - Corp Stock	06160000	41-6268462	001055102	AFLAC INC	\$ 9,638.56	214.0000	\$ 9,841.86
Invest - Corp Stock	06160000	41-6268462	002824100	ABBOTT LABS	\$ 15,080.58	243.0000	\$ 10,035.90
Invest - Corp Stock	06160000	41-6268462	008252108	AFFILIATED MANAGERS GROUP, INC COM	\$ 13,066.30	115.0000	\$ 10,061.72
Invest - Corp Stock	06160000	41-6268462	478366107	JOHNSON CONTROLS INC	\$ 10,805.86	338.0000	\$ 10,114.86
Invest - Corp Stock	06160000	41-6268462	46625H100	JPMORGAN CHASE & CO	\$ 13,839.56	322.0000	\$ 10,459.73
Invest - Corp Stock	06160000	41-6268462	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	\$ 14,378.76	198.0000	\$ 10,952.79

Security Category	Account #	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
Invest - Corp Stock	06160000	41-6268462	14040H105	CAPITAL ONE FINANCIAL CORP	\$ 10,152.84	183.0000	\$ 10,958.86
Invest - Corp Stock	06160000	41-6268462	68389X105	ORACLE CORPORATION	\$ 11,466.00	390.0000	\$ 11,181.32
Invest - Corp Stock	06160000	41-6268462	037833100	APPLE INC	\$ 24,527.16	42.0000	\$ 11,734.38
Invest - Corp Stock	06160000	41-6268462	037411105	APACHE CORP	\$ 12,664.08	132.0000	\$ 11,772.25
Invest - Corp Stock	06160000	41-6268462	907818108	UNION PACIFIC CORP	\$ 17,090.88	152.0000	\$ 12,665.21
Invest - Corp Stock	06160000	41-6268462	084670702	BERKSHIRE HATHAWAY INC.	\$ 13,756.95	171.0000	\$ 12,743.67
Invest - Corp Stock	06160000	41-6268462	166764100	CHEVRON CORP	\$ 15,770.88	148.0000	\$ 13,098.00
Invest - Corp Stock	06160000	41-6268462	428236103	HEWLETT PACKARD CO	\$ 7,428.00	300.0000	\$ 13,931.19
Invest - Other	06160000	41-6268462	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	\$ 82,465.85	4581.4360	\$ 70,718.84
Invest - Other	06160000	41-6268462	589509108	MERGER FD SH BEN INT #260	\$ 77,339.11	4891.7840	\$ 76,420.89
Invest - Other	06160000	41-6268462	464287705	ISHARES S&P MIDCAP 400 VALUE	\$ 93,299.85	1097.0000	\$ 77,198.85
Invest - Other	06160000	41-6268462	464287606	ISHARES S&P MIDCAP 400 GROWTH	\$ 105,206.36	937.0000	\$ 91,342.79
Invest - Other	06160000	41-6268462	922908553	VANGUARD REIT VIPER	\$ 143,051.95	2185.0000	\$ 117,428.46
Invest - Other	06160000	41-6268462	693390882	PIMCO FOREIGN BD FD USD H-INST #103	\$ 123,993.74	11459.6800	\$ 121,701.80
Invest - Other	06160000	41-6268462	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	\$ 127,984.57	10800.3860	\$ 126,377.69
Invest - Other	06160000	41-6268462	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	\$ 129,703.28	8951.2270	\$ 126,522.79
Invest - Other	06160000	41-6268462	464287200	ISHARES S & P 500 INDEX FUND	\$ 148,837.08	1061.0000	\$ 132,739.90
Invest - Other	06160000	41-6268462	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	\$ 139,763.80	3737.0000	\$ 135,912.60
Invest - Other	06160000	41-6268462	464287804	ISHARES TR SMALLCAP 600 INDEX FD	\$ 202,626.84	2692.0000	\$ 169,126.44
Invest - Other	06160000	41-6268462	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	\$ 147,799.98	12852.1720	\$ 173,124.30
Invest - Other	06160000	41-6268462	922042858	VANGUARD MSCI EMERGING MARKETS ETF	\$ 215,753.85	5070.0000	\$ 197,612.88
Invest - Other	06160000	41-6268462	76628T645	RIDGEWORTH SEIX HY BD-I #5855	\$ 215,850.30	22229.6910	\$ 198,131.57
Invest - Other	06160000	41-6268462	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	\$ 189,121.62	23120.0030	\$ 209,697.49
Invest - Other	06160000	41-6268462	921937819	VANGUARD INTERMEDIATE TERM B	\$ 289,773.33	3297.0000	\$ 288,457.23
Invest - Other	06160000	41-6268462	464287465	ISHARES MSCI EAFE	\$ 401,512.50	7470.0000	\$ 387,217.14
Invest - Other	06160000	41-6268462	921937827	VANGUARD SHORT TERM BOND ETF	\$ 524,893.35	6465.0000	\$ 526,831.55
				TOTAL INVEST-CORP BONDS AND INVEST-OTHER	\$ 3,811,633.47		\$ 3,585,986.76
				TOTAL	\$ 3,964,427.79		\$ 3,738,781.08