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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning MAY 1, 2011, and ending APR 30, 2012

Name of foundation TAMER FOUNDATION		A Employer identification number 38-2679633
Number and street (or P O box number if mail is not delivered to street address) 1222 BALFOUR		B Telephone number (248) 649-1600
City or town, state, and ZIP code GROSSE POINTE PARK, MI 48230-1020		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,832,493.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	958.	958.	958.	Statement 1
	4 Dividends and interest from securities	140,793.	140,793.	140,793.	Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	172,195.			
	b Gross sales price for all assets on line 6a	2,956,868.			
	7 Capital gain net income (from Part IV, line 2)		172,195.		
	8 Net short-term capital gain			N/A	
	9 Income modifications Gross sales less returns and allowances				
	10a Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	313,946.	313,946.	141,751.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	40.	0.	0.	0.
	b Accounting fees Stmt 4	17,052.	0.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 5	8,219.	8,119.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	92,397.	91,850.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	117,708.	99,969.	0.	0.
	25 Contributions, gifts, grants paid	487,476.			487,476.
26 Total expenses and disbursements. Add lines 24 and 25	605,184.	99,969.	0.	487,476.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-291,238.				
b Net investment income (if negative, enter -0-)		213,977.			
c Adjusted net income (if negative, enter -0-)			141,751.		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	414,733.	2,476.	2,476.
	3 Accounts receivable ▶ 8,000. Less: allowance for doubtful accounts ▶		8,000.	8,000.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	8,331,142.	7,822,017.	7,822,017.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	8,745,875.	7,832,493.	7,832,493.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	8,745,875.	7,832,493.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	8,745,875.	7,832,493.		
31 Total liabilities and net assets/fund balances	8,745,875.	7,832,493.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,745,875.
2 Enter amount from Part I, line 27a	2	-291,238.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,454,637.
5 Decreases not included in line 2 (itemize) ▶ DECREASE IN FMV OF INVESTMENTS	5	622,144.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,832,493.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,956,868.		2,784,673.	172,195.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			172,195.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	172,195.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	172,195.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	471,763.	7,772,595.	.060696
2009	478,776.	7,354,007.	.065104
2008	510,627.	7,447,160.	.068567
2007	619,358.	10,965,630.	.056482
2006	564,408.	11,066,262.	.051003

2 Total of line 1, column (d)	2	.301852
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060370
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,779,972.
5 Multiply line 4 by line 3	5	469,677.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,140.
7 Add lines 5 and 6	7	471,817.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	487,476.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,140.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,140.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,140.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,298.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,298.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,158.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 1,158. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of SCHLAUPITZ & MADHAVAN, PLLC Telephone no. (248) 649-1600			
Located at 3221 W. BIG BEAVER RD., STE 301, TROY, MI ZIP+4 48084-2812				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country N/A				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPHINE SAIGH	G.M. & TRUSTEE			
1222 BALFOUR				
GOSSE POINTE PARK, MI 48230	3.00	0.	0.	0.
JOSEPH THOMAS	TRUSTEE			
1222 BALFOUR				
GOSSE POINTE PARK, MI 48230	1.00	0.	0.	0.
JAMES GEORGE	TRUSTEE			
85 N. MAIN ST., #101				
MT. CLEMENS, MI 48043	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,689,844.
b	Average of monthly cash balances	1b	208,605.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,898,449.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,898,449.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	118,477.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,779,972.
6	Minimum investment return. Enter 5% of line 5	6	388,999.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	388,999.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,140.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,140.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	386,859.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	386,859.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	386,859.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	487,476.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	487,476.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,140.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	485,336.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				386,859.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	23,391.			
b From 2007	78,426.			
c From 2008	140,675.			
d From 2009	112,882.			
e From 2010	85,789.			
f Total of lines 3a through e	441,163.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 487,476.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				386,859.
e Remaining amount distributed out of corpus	100,617.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	541,780.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	23,391.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	518,389.			
10 Analysis of line 9:				
a Excess from 2007	78,426.			
b Excess from 2008	140,675.			
c Excess from 2009	112,882.			
d Excess from 2010	85,789.			
e Excess from 2011	100,617.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or	4942(i)(5)
---------------	------------

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE - GRANTS & CONTRIBUTIONS SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE, MI 48230	SEE ATTACHMENT	SEE ATTACHMENT	SEE ATTACHMENT	487,476.
Total			3a	487,476.
b Approved for future payment				
None				
Total			3b	0.

Form 990-PF (2011)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments				14	958.		
4 Dividends and interest from securities				14	140,793.		
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory				18	172,195.		
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)			0.		313,946.	0.	
13 Total. Add line 12, columns (b), (d), and (e)						313,946.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  Joseph B. Leigh 11/28/12  **TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	EDWARD T PERCZAK	EDWARD T PERCZAK	11/01/12		P00711589
	Firm's name ▶ Schlaupitz & Madhavan, PLLC				Firm's EIN ▶ 75-3148637
	Firm's address ▶ 3221 W. Big Beaver Road, Suite 301 Troy, MI 48084			Phone no. 248-649-1600	

TAMER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES:				
b	MERRILL LYNCH #2144			
c	MERRILL LYNCH #2160			
d	MERRILL LYNCH #2161			
e	MERRILL LYNCH #2162			
f	MERRILL LYNCH #2304			
g	MERRILL LYNCH #2309			
h	MERRILL LYNCH #2310			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0.
b			0.
c	417,045.	319,618.	97,427.
d	1,165,400.	1,134,882.	30,518.
e	336,396.	271,190.	65,206.
f	107,242.	126,187.	-18,945.
g	650,839.	586,254.	64,585.
h	279,946.	346,542.	-66,596.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** 0.
b			** 0.
c			** 97,427.
d			** 30,518.
e			** 65,206.
f			** -18,945.
g			** 64,585.
h			** -66,596.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	172,195.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	172,195.

123591
05-01-11

** (Short-term)

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
BANK INTEREST INCOME	958.
Total to Form 990-PF, Part I, line 3, Column A	958.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
MERILL LYNCH INVESTMENTS	140,793.	0.	140,793.
Total to Fm 990-PF, Part I, ln 4	140,793.	0.	140,793.

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL PROFESSIONAL FEES	40.	0.	0.	0.
To Fm 990-PF, Pg 1, ln 16a	40.	0.	0.	0.

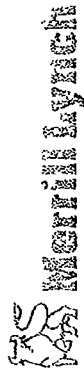
Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING & TAX PROFESSIONAL FEES	17,052.	0.	0.	0.
To Form 990-PF, Pg 1, ln 16b	17,052.	0.	0.	0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FOREIGN TAXES PAID ON DIVIDEND INCOME	8,119.	8,119.	0.	0.	
FEDERAL EXCISE TAX ON INVESTMENT INCOME	100.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 18	8,219.	8,119.	0.	0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INVESTMENT MANAGEMENT FEES	91,850.	91,850.	0.	0.	
OFFICE SUPPLIES & EXPENSE	547.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 23	92,397.	91,850.	0.	0.	

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
SEE ATTACHMENT - M.LYNCH #02144	161,883.	161,883.		
SEE ATTACHMENT - M.LYNCH #02160	2,871,545.	2,871,545.		
SEE ATTACHMENT - M.LYNCH #02161	993,083.	993,083.		
SEE ATTACHMENT - M.LYNCH #02162	1,233,463.	1,233,463.		
SEE ATTACHMENT - M.LYNCH #02304	562,819.	562,819.		
SEE ATTACHMENT - M.LYNCH #02309	900,706.	900,706.		
SEE ATTACHMENT - M.LYNCH #02310	1,098,518.	1,098,518.		
Total to Form 990-PF, Part II, line 10b	7,822,017.	7,822,017.		



EDWARD PERCZAK

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		0.98	0.98			
161,882	ML BANK DEPOSIT PROGRAM	11/13/09	161,882.00	161,882.00			161.88
	Total Cash and Money Funds		161,882.98	161,882.98	TOTAL 0.2144		161.88

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
2,168	FRAC KINDER MORGAN MGMT	08/21/08		0.00		
47	FRAC KINDER MORGAN MGMT	11/14/08		0.00		
51	FRAC KINDER MORGAN MGMT	02/13/09	0.02	0.00	(0.02)	
57	FRAC KINDER MORGAN MGMT	05/15/09	0.01	0.00	(0.01)	
52	FRAC KINDER MORGAN MGMT	08/14/09	0.02	0.00	(0.02)	
51	FRAC KINDER MORGAN MGMT	11/13/09	0.01	0.00	(0.01)	
44	FRAC KINDER MORGAN MGMT	02/12/10	0.02	0.00	(0.02)	
44	FRAC KINDER MORGAN MGMT	05/14/10	0.02	0.00	(0.02)	
45	FRAC KINDER MORGAN MGMT	08/13/10	0.02	0.00	(0.02)	

PLEASE SEE REVERSE SIDE
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Statement Period Year Ending 04/30/12
Account No. 6X4-02144

X 00021186

Edward T. Perczak
CPA

EDWARD T PERCZAK CPA



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		28,958.72	28,958.72			
29 366	ML BANK DEPOSIT PROGRAM	11/13/09	29,366.00	29,366.00			44.05
	Total Cash and Money Funds		58,324.72	58,324.72			44.05

SUBTOTAL

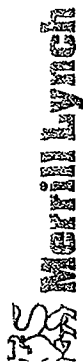
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
300	ALTERA CORP COM	08/12/08	7 146.00	10,671.00	3,525.00	96.00
2,100	ALTERA CORP COM	08/21/08	47,418.00	74,697.00	27,279.00	672.00
600	AON PLC	04/02/12	29,428.50	31,080.00	1,651.50	378.00
1,200	AON PLC	04/02/12	58,857.00	62,160.00	3,303.00	756.00
1,200	AON PLC	04/02/12	58,857.00	62,160.00	3,303.00	756.00
300	APACHE CORP	08/12/08	31,102.80	28,782.00	(2,320.80)	205.00
700	BERKSHIRE HATHAWAY INC DEL CL B NEW	03/20/12	56,634.34	56,315.00	(319.34)	
200	BERKSHIRE HATHAWAY INC DEL CL B NEW	04/05/12	16,176.70	16,090.00	(86.70)	

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 Account No. 6X4-02160

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CSJ



EDWARD T PERCZAK CPA

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
800	W R BERKLEY CORP	06/19/09	17,444.00	30,128.00	12,684.00	256.00
900	W R BERKLEY CORP	11/13/09	22,088.79	33,894.00	11,805.21	288.00
1,000	W R BERKLEY CORP	11/22/10	27,380.00	37,660.00	10,280.00	320.00
900	COMCAST CRP NEW CL A SPL	08/06/08	18,935.10	26,847.00	7,911.90	585.00
1,200	COMCAST CRP NEW CL A SPL	10/17/08	17,937.60	35,796.00	17,858.40	780.00
800	COMCAST CRP NEW CL A SPL	04/14/09	10,446.56	23,864.00	13,417.44	520.00
1,100	COMCAST CRP NEW CL A SPL	10/02/09	16,029.31	32,813.00	16,783.69	715.00
1,500	COCA COLA COM	08/06/08	82,618.50	114,480.00	31,861.50	3,061.00
200	COCA COLA COM	08/29/08	10,460.00	15,264.00	4,804.00	409.00
400	ECOLAB INC	08/07/08	17,839.76	25,476.00	7,636.24	320.00
500	ECOLAB INC	10/31/08	18,556.55	31,845.00	13,288.45	401.00
1,200	ECOLAB INC	11/14/08	36,600.00	76,428.00	39,828.00	961.00
900	FIDELITY NATL INFO SVCS INC	06/16/09	17,865.00	30,303.00	12,438.00	720.00
200	GOLDMAN SACHS GROUP INC	04/28/11	30,188.26	23,030.00	(7,158.26)	368.00
100	GOLDMAN SACHS GROUP INC	05/13/11	14,027.96	11,515.00	(2,512.96)	184.00
100	GOLDMAN SACHS GROUP INC	06/08/11	13,183.72	11,515.00	(1,668.72)	184.00

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135 WILSON KEYNOTE

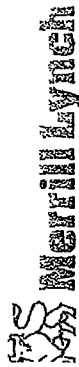
EDWARD T PERCZAK CPA

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
200	GOLDMAN SACHS GROUP INC	08/09/11	23,192.88	23,030.00	(162.88)	368.00
75	GOLDMAN SACHS GROUP INC	11/16/11	7,169.03	8,636.25	1,467.22	138.00
200	GOLDMAN SACHS GROUP INC	12/19/11	17,447.84	23,030.00	5,582.16	368.00
105	GOOGLE INC CL A	05/02/11	56,616.11	63,509.25	6,893.14	
35	GOOGLE INC CL A	01/20/12	20,489.30	21,169.75	680.45	
1,500	KRAFT FOODS INC VA CL A	01/22/10	42,000.00	59,805.00	17,805.00	1,741.00
800	KRAFT FOODS INC VA CL A	04/19/10	24,382.96	31,896.00	7,513.04	929.00
1,100	LIBERTY GLOBAL INC-C	08/06/08	31,928.06	52,723.00	20,794.94	
2,500	LIBERTY GLOBAL INC-C	10/23/08	39,419.75	119,825.00	80,405.25	
700	LOEWS CORP	06/01/10	22,487.29	28,791.00	6,303.71	175.00
600	LOEWS CORP	06/04/10	19,038.72	24,678.00	5,639.28	150.00
300	LOEWS CORP	11/19/10	11,493.00	12,339.00	846.00	75.00
200	MCDONALDS CORP COM	10/19/09	11,867.58	19,490.00	7,622.42	561.00
200	MCDONALDS CORP COM	10/20/09	11,788.00	19,490.00	7,702.00	561.00
1,560	MICROSOFT CORP	05/13/05	39,390.01	49,943.40	10,553.39	1,248.00
490	MICROSOFT CORP	07/14/06	11,005.40	15,687.35	4,681.95	392.00
25	MICROSOFT CORP	04/30/07	752.50	800.38	47.88	20.00

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

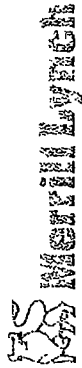
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,000	MICROSOFT CORP	08/06/08	26,807.50	32,015.00	5,207.50	800.00
700	MICROSOFT CORP	09/16/08	18,182.85	22,410.50	4,227.65	560.00
300	MICROSOFT CORP	01/07/09	5,919.00	9,604.50	3,685.50	240.00
400	MICROSOFT CORP	01/14/11	11,196.00	12,806.00	1,610.00	320.00
700	MICROSOFT CORP	03/25/11	17,934.00	22,410.50	4,476.50	560.00
600	NEWFIELD EXPL CO COM	08/06/08	26,967.00	21,540.00	(5,427.00)	
1,100	NEWFIELD EXPL CO COM	09/15/08	37,070.22	39,490.00	2,419.78	
600	NOBLE ENERGY INC	08/06/08	42,010.98	59,592.00	17,581.02	528.00
200	NOBLE ENERGY INC	08/14/08	13,551.96	19,864.00	6,312.04	176.00
100	NOBLE ENERGY INC	12/04/08	4,122.27	9,932.00	5,809.73	88.00
200	NOBLE ENERGY INC	12/23/08	9,070.50	19,864.00	10,793.50	176.00
1,500	NEWS CORP CL B	07/18/11	23,117.40	29,760.00	6,642.60	256.00
500	NEWS CORP CL A	02/09/09	3,378.00	9,802.50	6,424.50	85.00
2,800	NEWS CORP CL A	02/23/09	16,503.48	54,894.00	38,390.52	476.00
1,500	NEWS CORP CL A	04/14/09	11,100.00	29,407.50	18,307.50	255.00
1,000	NESTLE S A REP RG SH ADR	04/16/09	34,007.70	61,140.00	27,132.30	1,765.00
1,000	ORACLE CORP \$0.01 DEL	12/23/11	25,943.20	29,400.00	3,456.80	240.00

PLEASE SEE REVERSE SIDE
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EDWARD T PERCZAK CPA

EMA Fiscal Statement

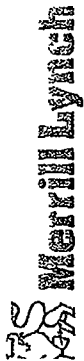
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,200	PEPSICO INC	01/27/11	78,685.68	79,200.00	514.32	2,472.00
300	PEPSICO INC	02/10/11	18,953.49	19,800.00	846.51	618.00
485	PRAXAIR INC	05/13/05	21,679.51	56,114.50	34,434.99	1,068.00
315	PRAXAIR INC	07/14/06	16,347.33	36,445.50	20,098.17	694.00
25	PRAXAIR INC	04/30/07	1,622.75	2,892.50	1,269.75	55.00
300	PRAXAIR INC	09/25/08	23,369.22	34,710.00	11,340.78	661.00
2,100	PROGRESSIVE CRP OHIO	08/06/08	42,544.95	44,730.00	2,185.05	855.00
300	PROGRESSIVE CRP OHIO	09/08/08	5,391.00	6,390.00	999.00	123.00
800	3M COMPANY	08/12/08	58,840.00	71,488.00	12,648.00	1,888.00
300	3M COMPANY	09/05/08	20,778.00	26,808.00	6,030.00	708.00
400	THERMO FISHER SCIENTIFIC INC	03/09/09	13,267.76	22,260.00	8,992.24	208.00
500	THERMO FISHER SCIENTIFIC INC	03/19/09	16,838.40	27,825.00	10,986.60	260.00
300	THERMO FISHER SCIENTIFIC INC	07/28/10	13,828.05	16,695.00	2,866.95	156.00
1,000	UNITEDHEALTH GROUP INC	08/06/08	29,393.80	56,150.00	26,756.20	650.00
200	UNITEDHEALTH GROUP INC	11/04/08	4,619.66	11,230.00	6,610.34	130.00

PLEASE SEE REVERSE SIDE
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X 00021234

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

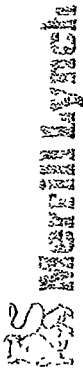
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
500	UNITEDHEALTH GROUP INC	11/19/08	9,040.15	28,075.00	19,034.85	325.00
400	UNITEDHEALTH GROUP INC	04/03/09	8,204.00	22,460.00	14,256.00	260.00
2,500	VODAFONE GROU PLC SP ADR	04/20/10	57,987.25	69,550.00	11,562.75	3,576.00
800	WILLIS GROUP HOLDINGS PUBLIC LIMITED COMPANY	08/12/08	24,732.40	29,168.00	4,435.60	865.00
1,300	WAL-MART STORES INC	08/07/08	76,053.51	76,583.00	529.49	2,067.00
400	WAL-MART STORES INC	11/17/10	21,498.00	23,564.00	2,066.00	636.00
300	WAL-MART STORES INC	02/23/11	15,939.75	17,673.00	1,733.25	477.00
2,100	WASTE MANAGEMENT INC NEW	08/12/08	74,214.63	71,820.00	(2,394.63)	2,982.00
Total Equities			2,048,401.23	2,813,220.38	764,819.15	47,920.00

2,871,545 TOTAL 02/16

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6X4-02160

00021235

00-17-60508 IPS5000 05-2011



EDWARD T PERCZAK CPA



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		1.55	1.55			
60,143	ML BANK DEPOSIT PROGRAM	10/31/08	60,143.00	60,143.00			90.21
	Total Cash and Money Funds		60,144.55	60,144.55			90.21

Subtotal

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,845	AEGON N.V. NY REG SHS	03/15/12	10,607.83	8,653.05	(1,954.78)	205.00
550	ANGLOGOLD ASHANTI LTD	03/15/12	21,393.74	18,909.00	(2,484.74)	272.00
355	ASTRAZENECA PLC SPND ADR	03/15/12	15,914.30	15,584.50	(329.80)	994.00
2,719	ALCATEL LUCENT SPD ADR	04/04/12	5,956.79	4,105.69	(1,851.10)	
4,288	ALCATEL LUCENT SPD ADR	04/05/12	9,179.19	6,444.68	(2,734.51)	
728	BARRICK GOLD CORPORATION	03/15/12	31,993.93	29,433.04	(2,560.89)	437.00
246	BP PLC SPON ADR	10/14/11	9,755.06	10,678.86	923.80	473.00
210	BP PLC SPON ADR	03/15/12	9,759.88	9,116.10	(643.78)	404.00
1,597	BAE SYS PLC SPN ADR	03/15/12	31,924.03	30,885.98	(1,038.05)	1,823.00

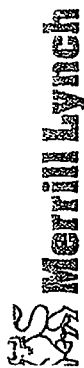
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EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

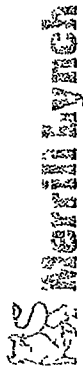
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
5,157	BELGACOM SA DE DROIT PUBLIC SHS	03/15/12	31,767.12	32,489.10	721.98	2,001.00
391	CHINA MOBILE LTD SPN ADR	03/15/12	21,218.71	21,637.94	419.23	753.00
119	CHINA MOBILE LTD SPN ADR	04/09/12	6,384.52	6,585.46	200.94	230.00
52	CHINA MOBILE LTD SPN ADR	04/10/12	2,797.90	2,877.68	79.78	101.00
264	DEUTSCHE BK AG REG SHS	03/15/12	13,246.28	11,454.98	(1,791.32)	282.00
3,223	DAI NIPPON PRtg	03/15/12	31,907.70	28,136.79	(3,770.91)	1,058.00
1,077	ERICSSON AMERICAN SEK 10 NEW	03/27/12	11,108.29	10,764.62	(343.67)	285.00
490	ERICSSON AMERICAN SEK 10 NEW	03/28/12	5,074.44	4,897.55	(176.89)	130.00
1,320	FUJIFILM HLDGS CORP ADR	03/15/12	31,944.00	27,893.60	(4,250.40)	393.00
1,119	GOLD FIELDS SP ADR NEW	03/15/12	16,102.41	14,401.53	(1,700.88)	495.00
183	HACHIJUNI BANK LTD ADR	03/15/12	10,734.78	9,872.85	(861.93)	154.00
868	HUANENG PWR INTL SP ADR	03/15/12	21,260.10	20,649.72	(610.38)	935.00
4,521	HOME RETAIL GROUP PLC	03/15/12	32,098.10	30,742.80	(1,358.30)	4,029.00
507	IMPALA PLATINUM SPON ADR	03/15/12	10,641.93	9,759.75	(882.18)	352.00
1,096	INTESA SANPAOLO SPON ADR	03/15/12	13,426.00	10,017.44	(3,408.56)	531.00

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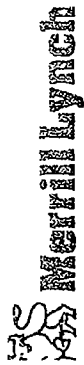
Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4,779	INDRA SISTEMAS SA SHS	03/15/12	31,932.32	24,707.43	(7,224.89)	1,687.00
2,269	KT CORP ADR	03/15/12	31,877.63	29,156.65	(2,720.98)	1,557.00
830	KAO CORP SPD ADR	03/15/12	21,248.00	22,268.90	1,020.90	527.00
1,603	KINROSS GOLD CORP	03/15/12	16,023.59	14,346.85	(1,676.74)	257.00
5,902	LLOYDS BANKING GROUP PLC ADR	03/15/12	13,338.52	11,567.92	(1,770.60)	
1,004	MS&AD INS GROUP HLDGS UNSP ADR	03/15/12	10,662.48	9,096.24	(1,566.24)	260.00
331	NINTENDO LTD ADR	11/07/05	4,567.80	5,534.32	966.52	133.00
2	NINTENDO LTD ADR	08/19/08	110.06	33.44	(76.62)	1.00
103	NINTENDO LTD ADR	11/28/08	3,932.68	1,722.16	(2,210.52)	42.00
128	NINTENDO LTD ADR	07/29/09	4,366.44	2,140.16	(2,226.28)	52.00
281	NINTENDO LTD ADR	03/15/12	5,450.08	4,865.52	(584.56)	117.00
72	NOVARTIS ADR	12/12/05	3,825.36	3,972.24	146.88	152.00
120	NOVARTIS ADR	02/26/07	6,868.80	6,620.40	(248.40)	253.00
1	NOVARTIS ADR	08/19/08	56.19	55.17	(1.02)	3.00
74	NOVARTIS ADR	10/06/08	3,869.62	4,082.58	212.96	156.00
1	NOVARTIS ADR	10/13/08	47.54	55.17	7.63	3.00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
317	NOVARTIS ADR	03/15/12	17,293.94	17,488.89	194.95	668.00
592	NEWMONT MINING CORP	03/15/12	32,178.46	28,208.80	(3,969.66)	829.00
4,016	NOKIA CORP SPON ADR	03/15/12	21,003.68	14,658.40	(6,345.28)	739.00
441	ROYAL DUTCH SHELL PLC SPONS ADR B	03/15/12	31,880.86	32,351.76	470.90	1,518.00
1,268	ROHM CO LTD SHS	03/15/12	32,004.32	28,238.36	(3,765.96)	650.00
96	SIEMENS AG ADR	05/30/07	12,575.47	8,915.52	(3,659.95)	274.00
1	SIEMENS AG ADR	08/19/08	110.02	92.87	(17.15)	3.00
63	SIEMENS AG ADR	05/13/09	4,206.91	5,850.81	1,643.90	180.00
33	SIEMENS AG ADR	07/27/09	2,620.34	3,064.71	444.37	94.00
117	SIEMENS AG ADR	03/15/12	12,041.84	10,865.79	(1,176.05)	333.00
2,852	STORA ENSO OYJ SPD ADR	03/15/12	21,361.48	19,422.12	(1,939.36)	882.00
1,065	SECOM CO LTD ADR	03/27/12	13,306.00	12,609.60	(696.40)	219.00
678	SECOM CO LTD ADR	03/28/12	8,294.58	8,027.52	(267.06)	139.00
278	SANOFI ADR	08/19/11	9,553.89	10,614.04	1,060.15	414.00
77	SANOFI ADR	10/14/11	2,716.64	2,939.86	223.22	115.00
468	SANOFI ADR	03/15/12	18,137.34	17,888.24	(269.10)	696.00

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MS
MORTGAGE
INVESTMENT
CORP.



Fiscal Statement

EDWARD T PERCZAK CPA

CURRENT PORTFOLIO SUMMARY

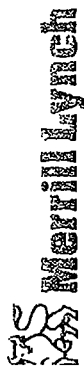
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
3 286	SEGA SAMMY HOLDINGS INC ADR	03/15/12	16,134.26	16,988.62	854.36	326.00
567	SEVEN AND I HOLDINGS CO LTD SHS	03/15/12	31,919.66	34,020.00	2,100.34	747.00
1,211	SHISEIDO LTD SPNSRD ADR	03/15/12	21,277.27	20,962.41	(314.86)	651.00
142	SUNCOR ENERGY INC NEW	01/29/10	4,647.26	4,691.68	44.42	63.00
61	SUNCOR ENERGY INC NEW	04/09/10	2,153.90	2,015.44	(138.46)	28.00
67	SUNCOR ENERGY INC NEW	10/14/10	2,350.36	2,213.68	(136.68)	30.00
76	SUNCOR ENERGY INC NEW	09/30/11	1,936.97	2,511.04	574.07	34.00
87	SUNCOR ENERGY INC NEW	11/04/11	2,807.49	2,874.48	66.99	39.00
65	SUNCOR ENERGY INC NEW	11/07/11	2,128.10	2,147.60	19.50	29.00
461	SUNCOR ENERGY INC NEW	03/15/12	15,336.46	15,231.44	(105.02)	205.00
3 125	SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	04/04/11	10,937.50	8,937.50	(2,000.00)	125.00
289	TESCO PLC SPNRD ADR	10/15/07	8,352.10	4,496.84	(3,855.26)	193.00
266	TESCO PLC SPNRD ADR	01/11/08	6,650.00	4,138.96	(2,511.04)	177.00
331	TESCO PLC SPNRD ADR	03/04/08	7,650.50	5,150.36	(2,500.14)	221.00
5	TESCO PLC SPNRD ADR	08/19/08	106.42	77.80	(28.62)	4.00

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
105	TESCO PLC SPNRD ADR	10/06/08	2,219.04	1,633.80	(585.24)	70.00
1	TESCO PLC SPNRD ADR	10/13/08	18.65	15.56	(3.09)	1.00
150	TESCO PLC SPNRD ADR	03/24/11	2,859.30	2,334.00	(525.30)	100.00
139	TESCO PLC SPNRD ADR	01/26/12	2,126.70	2,162.84	36.14	93.00
799	TESCO PLC SPNRD ADR	03/15/12	12,280.63	12,432.44	151.81	532.00
3,373	TELECOM ITALIA SPA ADR	03/15/12	31,806.04	31,099.06	(706.98)	1,940.00
1,135	WOLTERS KLUWR NV SPN ADR	03/15/12	21,281.25	19,567.40	(1,713.85)	881.00
Total Equities			1,010,640.77	932,938.08	(77,702.69)	35,779.00

992,083 TOTAL # 02161

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MS
PERCZAK CPA



Fiscal Statement

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		1.74	1.74			
2,012	ML BANK DEPOSIT PROGRAM	06/01/10	2,012.00	2,012.00			3.02
	Total Cash and Money Funds		2,013.74	2,013.74	SUBTOTAL		3.02

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
80	AMAZON COM INC COM	07/29/10	9,314.50	18,552.00	9,237.50	
73	AMAZON COM INC COM	08/04/10	9,361.31	16,928.70	7,567.39	
70	AMAZON COM INC COM	03/16/11	11,820.00	16,233.00	4,613.00	
66	AMAZON COM INC COM	01/23/12	12,463.67	15,305.40	2,841.73	
22	AMAZON COM INC COM	01/25/12	4,127.57	5,101.80	974.23	
41	ALLERGAN INC	06/08/09	1,855.97	3,936.00	2,080.03	9.00
245	ALLERGAN INC	08/17/09	13,304.70	23,520.00	10,215.30	49.00
79	ALLERGAN INC	03/17/11	5,542.18	7,584.00	2,041.82	16.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
50	AMERICAN TOWER REIT INC (HLDG CO) SHS	09/19/05	1,251.82	3,279.00	2,027.18	42.00
397	AMERICAN TOWER REIT INC (HLDG CO) SHS	10/31/08	12,575.01	26,035.26	13,460.25	334.00
214	AMERICAN TOWER REIT INC (HLDG CO) SHS	11/10/10	11,370.44	14,034.12	2,663.68	180.00
115	AMERICAN TOWER REIT INC (HLDG CO) SHS	03/30/11	5,920.13	7,541.70	1,621.57	97.00
11	APPLE INC	12/03/08	1,010.38	6,423.78	5,413.40	
34	APPLE INC	05/21/10	8,115.72	19,855.32	11,739.60	
15	APPLE INC	03/16/11	5,041.05	8,759.70	3,718.65	
15	APPLE INC	12/06/11	5,862.83	8,759.70	2,896.87	
56	COGNIZANT TECH SOLUTNS A	09/14/07	2,003.31	4,106.48	2,103.17	
366	COGNIZANT TECH SOLUTNS A	01/10/08	11,130.32	26,838.78	15,708.46	
396	COGNIZANT TECH SOLUTNS A	09/24/08	9,557.90	29,038.68	19,480.78	
158	COGNIZANT TECH SOLUTNS A	08/23/11	9,210.58	11,586.14	2,375.56	
566	COACH INC	08/10/11	30,302.73	41,408.56	11,105.83	510.00
144	COACH INC	08/16/11	7,733.46	10,535.04	2,801.58	130.00
87	COACH INC	12/06/11	5,488.16	6,364.92	876.76	79.00

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MS Merrill Lynch

EDWARD T PERCZAK CPA

EMASM Fiscal Statement

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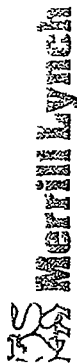
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
184	CELGENE CORP COM	06/26/08	11,376.89	13,418.20	2,041.31	
35	CELGENE CORP COM	06/27/08	2,207.05	2,552.38	345.33	
221	CELGENE CORP COM	10/21/09	12,143.02	16,116.43	3,973.41	
140	CELGENE CORP COM	04/08/10	8,845.62	10,209.50	1,363.88	
96	CELGENE CORP COM	09/23/10	5,516.28	7,000.80	1,484.52	
83	CELGENE CORP COM	12/10/10	4,781.71	6,052.78	1,271.07	
278	CELGENE CORP COM	02/01/11	14,633.06	20,273.15	5,640.09	
38	CME GROUP INC	02/12/08	20,562.67	10,101.16	(10,461.51)	339.00
50	CME GROUP INC	06/25/08	21,766.05	13,291.00	(8,475.05)	447.00
57	CME GROUP INC	03/04/09	10,634.59	15,151.74	4,517.15	509.00
28	CME GROUP INC	02/04/10	7,684.26	7,442.96	(241.30)	250.00
22	CME GROUP INC	05/25/10	6,928.14	5,848.04	(1,080.10)	197.00
14	CME GROUP INC	08/10/11	3,500.54	3,721.48	220.94	125.00
20	CME GROUP INC	08/31/11	5,372.67	5,316.40	(56.27)	179.00
38	CME GROUP INC	02/07/12	10,488.29	10,101.16	(387.13)	339.00
389	ECOLAB INC	12/22/11	21,833.83	24,775.41	2,941.58	312.00
228	ECOLAB INC	03/21/12	13,785.27	14,521.32	736.05	183.00

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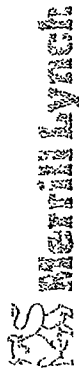
EDWARD T PERCZAK CPA

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
52	GOOGLE INC CL A	05/10/11	28,041.72	31,452.20	3,410.48	
10	GOOGLE INC CL A	07/12/11	5,385.85	6,048.50	662.65	
11	GOOGLE INC CL A	07/13/11	5,939.93	6,653.35	713.42	
11	GOOGLE INC CL A	08/31/11	5,965.49	6,653.35	687.86	
17	GOOGLE INC CL A	01/31/12	9,878.56	10,282.45	403.89	
9	INTUITIVE SURGICAL INC NEW	10/27/10	2,343.11	5,203.80	2,860.69	
75	INTUITIVE SURGICAL INC NEW	11/10/10	20,632.68	43,365.00	22,732.32	
5	ILLUMINA INC COM	02/02/11	356.44	222.65	(133.79)	
82	ILLUMINA INC COM	03/16/11	5,261.63	3,651.46	(1,610.17)	
84	ILLUMINA INC COM	03/30/11	5,815.45	3,740.52	(2,074.93)	
263	ILLUMINA INC COM	07/29/11	16,403.65	11,711.39	(4,692.26)	
195	ILLUMINA INC COM	09/02/11	9,741.34	8,683.35	(1,057.99)	
227	ILLUMINA INC COM	10/25/11	7,178.53	10,108.31	2,929.78	
299	ILLUMINA INC COM	04/18/12	13,306.97	13,314.47	7.50	
287	MEAD JOHNSON NUTRITION CO	12/22/11	19,521.48	24,555.72	5,034.24	345.00
191	MEAD JOHNSON NUTRITION CO	12/27/11	13,214.37	16,341.96	3,127.59	230.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
437	NATIONAL-OILWELL VARCO INC	02/01/11	32,396.60	33,107.12	710.52	210.00
77	NATIONAL-OILWELL VARCO INC	03/30/11	6,235.80	5,833.52	(402.28)	37.00
154	NATIONAL-OILWELL VARCO INC	08/10/11	9,906.70	11,667.04	1,760.34	74.00
1,664	ORACLE CORP \$0.01 DEL	03/31/10	42,755.65	48,921.60	6,165.95	400.00
173	ORACLE CORP \$0.01 DEL	04/12/10	4,515.49	5,086.20	570.71	42.00
184	PRICE T ROWE GROUP INC	08/05/10	9,111.16	11,613.16	2,502.00	251.00
186	PRICE T ROWE GROUP INC	08/11/10	8,828.77	11,739.39	2,909.62	253.00
304	PRICE T ROWE GROUP INC	09/02/10	14,135.54	19,186.96	5,051.42	414.00
181	PRICE T ROWE GROUP INC	09/15/10	8,855.24	11,423.82	2,568.58	247.00
94	PRICE T ROWE GROUP INC	09/21/10	4,741.40	5,932.81	1,191.41	128.00
108	PRICE T ROWE GROUP INC	04/28/11	7,006.32	6,816.42	(189.90)	147.00
78	PRICE T ROWE GROUP INC	08/31/11	4,203.57	4,922.97	719.40	107.00
155	PRAXAIR INC	10/01/09	12,297.58	17,933.50	5,635.92	342.00
98	PRAXAIR INC	10/21/09	8,211.27	11,338.60	3,127.33	216.00
128	PRAXAIR INC	03/31/10	10,622.95	14,809.60	4,186.65	282.00

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Merrell Lynch

EDWARD T PERCZAK CPA

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
840	QUANTA SERVICES INC	01/02/08	22,272.69	18,580.80	(3,691.89)	
241	QUANTA SERVICES INC	01/08/08	5,477.40	5,330.92	(146.48)	
196	QUANTA SERVICES INC	01/09/08	4,457.47	4,335.52	(121.95)	
186	QUANTA SERVICES INC	01/11/08	4,346.49	4,114.32	(232.17)	
413	QUANTA SERVICES INC	01/24/08	8,504.21	9,135.56	631.35	
98	QUALCOMM INC	05/13/05	3,497.61	6,255.34	2,757.73	98.00
250	QUALCOMM INC	09/18/06	9,226.58	15,957.50	6,730.92	251.00
270	QUALCOMM INC	02/05/07	10,177.00	17,234.10	7,057.10	271.00
200	QUALCOMM INC	07/24/07	8,737.98	12,766.00	4,028.02	200.00
171	QUALCOMM INC	11/13/09	7,808.56	10,914.93	3,106.37	171.00
107	QUALCOMM INC	03/16/11	5,511.23	6,829.81	1,318.58	107.00
87	QUALCOMM INC	08/31/11	4,481.12	5,553.21	1,072.09	87.00
694	VIACOM INC NEW CL B	01/17/12	33,207.76	32,194.66	(1,013.10)	694.00
138	VIACOM INC NEW CL B	01/31/12	6,532.99	6,401.82	(131.17)	138.00
177	VISA INC CL A SHRS	10/31/08	9,697.97	21,767.46	12,069.49	156.00
113	VISA INC CL A SHRS	02/18/10	9,832.71	13,896.74	4,064.03	100.00
200	VISA INC CL A SHRS	05/19/10	14,686.22	24,596.00	9,909.78	177.00

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MARTIN LUTHER KING

EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
51	VISA INC CL A SHRS	05/25/10	3,698 10	6,271.98	2,573.88	45.00
143	VISA INC CL A SHRS	01/26/11	10,174.54	17,586.14	7,411.60	126.00
243	YUM BRANDS INC	08/24/10	10,155.89	17,673.39	7,517.50	278.00
174	YUM BRANDS INC	09/02/10	7,572.24	12,655.02	5,082.78	199.00
199	YUM BRANDS INC	09/21/10	9,306.75	14,473.27	5,166.52	227.00
96	YUM BRANDS INC	09/23/10	4,437.84	6,982.08	2,544.24	110.00
Total Equities			942,837.27	1,231,449.75	288,612.48	11,486.00
				<u>SUBTOTAL</u>		

1,233,463
TOTAL # 02162

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		1.55				
108,652	ML BANK DEPOSIT PROGRAM	12/23/08	108,652.00	108,652.00			162.98
	Total Cash and Money Funds		108,653.55	108,653.55	SUBTOTAL		162.98

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
3,725	FEDERAL SCREW WORKS	05/16/07		10,504.50		
7,825	FEDERAL SCREW WORKS	06/09/08	50,737.30	22,066.50	(28,670.80)	
21,300	FIRSTIME DESIGN LTD	02/22/11		35,145.00		
11,169	HORIZON GROUP PPTYS INC REIT	05/16/07		4,468.72		
49,340	POLYMET MINING CORP	05/16/07		49,833.40		
4,267	PARAGON NATL BK MEMPHIS TENN	05/16/07		12,587.65		
34,547	ROCKWELL MEDICAL TECH	05/16/07		319,559.75		
	Total Equities		50,737.30	454,165.52	SUBTOTAL (28,670.80)	0.00

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562,819 TOTAL 02304

MS Merrill Lynch

EDWARD T PERCZAK CPA

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
6,264	ML BANK DEPOSIT PROGRAM	11/13/08	6,264.00	6,264.00			9.39
	Total Cash and Money Funds		6,264.00	6,264.00		0.00	9.39
			DEBIT BAL	1,664.53			
				4,599.47			
					SUBTOTAL		

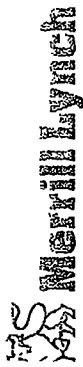
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
250	ATP OIL AND GAS CORP COM	09/22/09	5,612.15	1,890.00	(3,722.15)	
10	ATP OIL AND GAS CORP COM	09/28/09	211.29	75.60	(135.69)	
115	ATP OIL AND GAS CORP COM	10/04/09	2,710.19	869.40	(1,840.79)	
310	ATP OIL AND GAS CORP COM	12/15/09	5,515.06	2,343.60	(3,171.46)	
125	ATP OIL AND GAS CORP COM	02/07/11	2,260.74	945.00	(1,315.74)	
160	ATP OIL AND GAS CORP COM	05/05/11	2,610.83	1,209.60	(1,401.23)	
30	AOL INC	11/09/10	788.26	751.20	(37.06)	
235	AOL INC	02/18/11	5,185.91	5,884.40	698.49	
36	APPLE INC	12/05/11	14,217.95	21,023.28	6,805.33	
15	APPLE INC	01/13/12	6,292.56	8,759.70	2,467.14	

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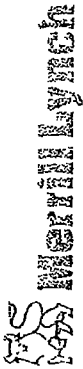
EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
80	ARCHER DANIELS MIDLD	02/03/11	2,838.78	2,466.40	(372.38)	56.00
105	ARCHER DANIELS MIDLD	02/03/11	3,451.84	3,237.15	(214.69)	74.00
25	ARCHER DANIELS MIDLD	02/17/11	829.64	770.75	(58.89)	18.00
130	ARCHER DANIELS MIDLD	12/15/11	3,614.69	4,007.90	393.21	91.00
105	BARRICK GOLD CORPORATION	01/27/10	3,746.59	4,245.15	498.56	63.00
180	BARRICK GOLD CORPORATION	05/14/10	8,172.86	7,277.40	(895.46)	108.00
150	BARRICK GOLD CORPORATION	01/17/12	7,183.07	6,064.50	(1,118.57)	90.00
560	BANK OF AMERICA CORP	10/28/09	8,471.40	4,541.60	(3,929.80)	23.00
580	BANK OF AMERICA CORP	12/23/11	3,241.85	4,703.80	1,461.95	24.00
100	BOEING COMPANY	03/10/10	8,894.52	7,680.00	785.48	176.00
100	BOEING COMPANY	03/21/11	7,129.83	7,680.00	550.17	176.00
75	BOEING COMPANY	06/02/11	5,694.59	5,760.00	65.41	132.00
15	CATERPILLAR INC DEL	11/13/07	1,061.52	1,541.55	480.03	28.00
80	CATERPILLAR INC DEL	03/06/08	5,698.73	8,221.60	2,522.87	148.00
80	CATERPILLAR INC DEL	09/11/09	3,885.98	8,221.60	4,355.62	148.00
115	CELGENE CORP COM	09/22/11	7,216.57	8,386.38	1,169.81	
20	CELGENE CORP COM	10/17/11	1,297.99	1,458.50	160.51	

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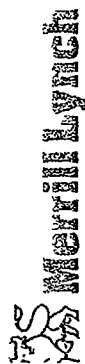
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
50	CELGENE CORP COM	04/19/12	3,941.33	3,646.25	(295.08)	
100	CONTINENTAL RESOURCES INC	03/26/10	3,732.68	8,925.00	5,192.32	
95	CONTINENTAL RESOURCES INC	03/31/10	4,017.19	8,478.75	4,461.56	
75	CONTINENTAL RESOURCES INC	06/14/10	3,889.22	6,693.75	2,804.53	
25	CONTINENTAL RESOURCES INC	04/25/12	2,121.09	2,231.25	110.16	
2,535	CLEARWIRE CORP CL A	12/05/11	5,831.26	3,701.10	(2,130.16)	
680	CLEARWIRE CORP CL A	12/27/11	1,856.16	992.80	(863.36)	
135	COEUR D'ALENE MINES CORP	08/06/09	2,146.09	2,909.25	763.16	
70	COEUR D'ALENE MINES CORP	03/14/11	2,272.46	1,508.50	(763.96)	
150	COEUR D'ALENE MINES CORP	03/21/11	4,903.01	3,232.50	(1,670.51)	
201	CITIGROUP INC COM NEW	09/30/11	5,272.90	6,642.05	1,369.15	9.00
220	CITIGROUP INC COM NEW	10/17/11	6,197.77	7,269.90	1,072.13	9.00
345	CHESAPEAKE ENERGY OKLA	08/03/11	11,751.42	6,361.80	(5,389.62)	121.00
5	COCA COLA COM	05/10/07	263.20	381.60	118.40	11.00
420	COCA COLA COM	06/06/07	21,841.22	32,054.40	10,213.18	857.00

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
675	CORNING INC	02/10/12	9,211.12	9,686.25	475.13	203.00
600	CORNING INC	03/08/12	7,971.96	8,610.00	638.04	180.00
110	DEVON ENERGY CORP NEW	10/14/09	7,701.06	7,683.50	(17.56)	88.00
780	DENDREON CORP	04/24/12	8,816.11	9,083.10	266.99	
30	DOLE FOOD COMPANY INC	12/28/10	401.68	254.40	(147.28)	
115	DOLE FOOD COMPANY INC	12/29/10	1,547.49	975.20	(572.29)	
133	DOLE FOOD COMPANY INC	12/31/10	1,800.91	1,127.84	(673.07)	
174	DOLE FOOD COMPANY INC	01/03/11	2,329.76	1,475.52	(854.24)	
129	DOLE FOOD COMPANY INC	01/04/11	1,728.63	1,093.92	(634.71)	
348	DOLE FOOD COMPANY INC	01/05/11	4,626.35	2,951.04	(1,675.31)	
175	DOLE FOOD COMPANY INC	07/22/11	2,523.48	1,484.00	(1,039.48)	
195	DIRECTV GROUP HLDNGS CLA	02/24/11	8,869.32	9,609.60	740.28	
115	DIRECTV GROUP HLDNGS CLA	01/25/12	5,053.43	5,667.20	613.77	
180	DEERE CO	03/15/10	10,412.68	14,824.80	4,412.12	332.00
250	DISNEY (WALT) CO COM STK	12/23/11	9,400.10	10,777.50	1,377.40	150.00
655	ELAN CORP PLC ADR	04/25/12	9,062.25	9,032.45	(29.80)	
700	OPKO HEALTH INC	07/22/11	3,044.93	3,325.00	280.07	

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MS
KARIN WOOD

EDWARD T PERCZAK CPA

EMA Fiscal Statement

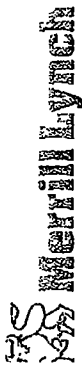
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
315	OPKO HEALTH INC	07/25/11	1,388.11	1,496.25	108.14	
1,285	OPKO HEALTH INC	09/12/11	5,412.93	6,103.75	690.82	
745	OPKO HEALTH INC	10/17/11	3,857.83	3,538.75	(319.08)	
1,025	OPKO HEALTH INC	04/18/12	4,790.65	4,868.75	78.10	
910	OPKO HEALTH INC	04/23/12	4,481.84	4,322.50	(159.34)	
480	ELECTRONIC ARTS INC DEL	12/07/11	10,976.74	7,382.40	(3,594.34)	
150	ELECTRONIC ARTS INC DEL	12/15/11	3,145.91	2,307.00	(838.91)	
185	ELECTRONIC ARTS INC DEL	02/02/12	3,675.86	2,845.30	(830.56)	
175	EMERSON ELEC CO	06/06/07	8,398.25	9,194.50	796.25	280.00
270	FREPRT-MCMRAN CPR & GLD	03/23/11	14,710.60	10,341.00	(4,369.60)	338.00
160	FREPRT-MCMRAN CPR & GLD	04/27/11	8,786.42	6,128.00	(2,658.42)	200.00
135	FREPRT-MCMRAN CPR & GLD	05/18/11	6,563.59	5,170.50	(1,393.09)	169.00
105	FREPRT-MCMRAN CPR & GLD	01/17/12	4,519.13	4,021.50	(497.63)	132.00
30	GOLAR LNG LIMITED	08/25/11	930.15	1,109.40	179.25	39.00
100	GOLAR LNG LIMITED	08/26/11	3,068.09	3,698.00	629.91	130.00
285	GOLDCORP INC	02/22/12	14,069.03	10,904.10	(3,164.93)	154.00

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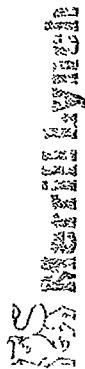
EDWARD T PERCZAK CPA

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
36	INTL BUSINESS MACHINES CORP IBM	09/24/09	4,354.41	7,454.88	3,100.47	123.00
70	INTL BUSINESS MACHINES CORP IBM	01/26/11	11,270.88	14,495.60	3,224.72	238.00
20	INTL BUSINESS MACHINES CORP IBM	04/14/11	3,275.69	4,141.60	865.91	88.00
35	INTL BUSINESS MACHINES CORP IBM	12/01/11	6,590.10	7,247.80	657.70	119.00
6	IRIDIUM COMMUNICATIONS INC	07/07/10	63.38	52.74	(10.64)	
375	IRIDIUM COMMUNICATIONS INC	07/08/10	4,009.31	3,296.25	(713.06)	
195	IRIDIUM COMMUNICATIONS INC	07/09/10	2,098.26	1,714.05	(384.21)	
80	LAS VEGAS SANDS CORP	09/07/10	2,503.46	4,439.20	1,935.74	80.00
55	LAS VEGAS SANDS CORP	11/03/11	2,665.83	3,051.95	386.12	55.00
345	LAS VEGAS SANDS CORP	02/22/12	18,449.25	19,144.05	694.80	345.00
190	LIFE TECHNOLOGIES CORP	04/23/12	8,707.40	8,808.40	101.00	
265	LENNAR CORP CL A	04/27/11	5,062.37	7,351.10	2,288.73	43.00
140	LENNAR CORP CL A	01/13/12	3,063.62	3,883.60	819.98	23.00

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EDWARD T PERCZAK CPA



Fiscal Statement

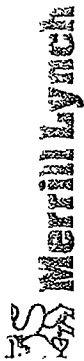
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
885	MCMORAN EXPLORATION CO	05/06/10	9 693 76	7,788.00	(1 905.76)	
185	MARVELL TECHNOLOGY GROUP	04/29/11	2,864 05	2,776.85	(87.20)	
115	MARVELL TECHNOLOGY GROUP	04/29/11	1,632 30	1,726.15	93.85	
230	MARVELL TECHNOLOGY GROUP	06/02/11	3,614 86	3,452.30	(162 56)	
35	MARVELL TECHNOLOGY GROUP	09/12/11	490.87	525 35	34 48	
195	MARVELL TECHNOLOGY GROUP	02/02/12	3,158.04	2,926.95	(231 09)	
120	MONSANTO CO NEW DEL COM	12/01/11	8,771 87	9,141.60	369.73	144 00
175	MAKO SURGICAL CORP	03/19/12	6,961 99	7,229.25	267 26	
255	MERCK AND CO INC SHS	11/24/10	8,929.37	10,006.20	1,076.83	429 00
100	MERCK AND CO INC SHS	08/16/11	3,173.59	3,924 00	750.41	168.00
280	MOLYCORP INC DEL	09/30/11	9 207.80	7,576.80	(1 631.00)	
190	MOLYCORP INC DEL	10/21/11	7 151 14	5,141 40	(2,009 74)	
295	MOLYCORP INC DEL	12/01/11	10,045 55	7,982.70	(2,062.85)	
245	MOLYCORP INC DEL	01/05/12	6,214 77	6 629 70	414 93	
125	MOLYCORP INC DEL	04/12/12	4,120.54	3,382.50	(738 04)	
35	MCDONALDS CORP COM	02/06/09	2,056.33	3,410.75	1,354 42	98 00
195	MCDONALDS CORP COM	02/25/10	12,504 90	19,002.75	6,497.85	547.00

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EDWARD T PERCZAK CPA

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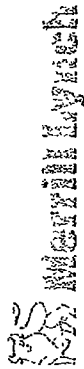
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
5	MCDONALDS CORP COM	05/19/11	412.19	487.25	75.06	14.00
190	MEDTRONIC INC COM	01/05/11	6,937.34	7,258.00	320.66	185.00
360	NOVAGOLD RESOURCES INC	07/31/08	3,121.92	2,581.20	(540.72)	
945	NOVAGOLD RESOURCES INC	01/29/09	3,247.11	6,775.65	3,528.54	
610	NOVAGOLD RESOURCES INC	10/29/10	6,741.60	4,373.70	(2,367.90)	
350	NOVAGOLD RESOURCES INC	01/05/11	4,751.01	2,509.50	(2,241.51)	
360	NOVAGOLD RESOURCES INC	03/04/11	5,061.13	2,581.20	(2,479.93)	
380	NOVAGOLD RESOURCES INC	03/14/11	4,815.28	2,724.60	(2,090.68)	
1,860	NOVAGOLD RESOURCES INC	04/24/12	12,153.05	13,336.20	1,183.15	
560	NVIDIA	10/11/11	8,274.56	7,280.00	(994.56)	
360	NVIDIA	02/02/12	5,457.64	4,680.00	(777.64)	
65	NOBLE ENERGY INC	08/31/10	4,526.20	6,455.80	1,929.60	58.00
80	NOBLE ENERGY INC	11/09/10	6,825.89	7,945.80	1,119.71	71.00
25	NOBLE ENERGY INC	08/02/11	2,252.59	2,483.00	230.41	22.00
40	NOBLE ENERGY INC	12/01/11	3,922.97	3,972.80	49.83	36.00
95	NOBLE ENERGY INC	03/21/12	9,416.68	9,435.40	18.72	84.00
100	NEWMONT MINING CORP	10/30/09	4,344.51	4,765.00	420.49	140.00

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EDWARD T PERCZAK CPA



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
115	NEWMONT MINING CORP	11/17/09	6,043.18	5,479.75	(563.43)	161.00
1,045	OGX PETROLEO E-SPON ADR	03/13/12	9,867.52	7,419.50	(2,448.02)	
90	OGX PETROLEO E-SPON ADR	03/14/12	847.76	639.00	(208.76)	
730	OGX PETROLEO E-SPON ADR	03/21/12	7,009.53	5,183.00	(1,826.53)	
1,305	OGX PETROLEO E-SPON ADR	04/25/12	9,501.84	9,265.50	(236.34)	
120	OCCIDENTAL PETE CORP CAL	01/25/12	12,014.30	10,946.40	(1,067.90)	260.00
65	OCCIDENTAL PETE CORP CAL	02/06/12	6,716.55	5,929.30	(787.25)	141.00
40	OCCIDENTAL PETE CORP CAL	02/08/12	4,178.11	3,648.80	(529.31)	87.00
75	OCCIDENTAL PETE CORP CAL	04/25/12	6,710.63	6,841.50	130.87	162.00
385	PAN AMERN SILVER CORP	02/10/12	9,205.04	7,511.35	(1,693.69)	58.00
55	SILVER WHEATON CORP	03/14/08	1,058.09	1,679.15	621.06	20.00
125	SILVER WHEATON CORP	02/22/11	4,964.51	3,816.25	(1,148.26)	45.00
115	SILVER WHEATON CORP	08/11/11	4,292.27	3,510.95	(781.32)	42.00
215	SUNPOWER CORP	04/01/11	3,647.45	1,206.15	(2,441.30)	
165	SUNPOWER CORP	04/29/11	3,599.29	925.65	(2,673.64)	
90	SUNPOWER CORP	05/05/11	1,943.88	504.90	(1,438.98)	
115	SUNPOWER CORP	07/14/11	2,413.60	645.15	(1,768.45)	

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
410	SUNPOWER CORP	10/17/11	3,595.25	2,300.10	(1,295.15)	
195	SUNPOWER CORP	12/29/11	1,150.48	1,093.95	(56.53)	
240	SUNCOR ENERGY INC NEW	10/22/08	5,058.14	7,929.60	2,871.46	107.00
170	SUNCOR ENERGY INC NEW	11/17/09	8,254.56	5,616.80	(637.76)	76.00
245	SUNCOR ENERGY INC NEW	12/07/11	7,389.30	8,094.80	705.50	109.00
165	SUNCOR ENERGY INC NEW	01/25/12	5,532.04	5,451.60	(80.44)	74.00
10	TEJON RANCH CO PV 0.50	03/29/11	362.72	298.60	(64.12)	
20	TEJON RANCH CO PV 0.50	05/17/11	706.18	597.20	(108.98)	
30	TEJON RANCH CO PV 0.50	05/18/11	1,079.44	895.80	(183.64)	
30	TEJON RANCH CO PV 0.50	06/02/11	1,050.61	895.80	(154.81)	
25	TEJON RANCH CO PV 0.50	06/28/11	843.96	746.50	(97.46)	
45	TEJON RANCH CO PV 0.50	07/12/11	1,618.93	1,343.70	(275.23)	
100	TEJON RANCH CO PV 0.50	07/13/11	3,649.14	2,986.00	(663.14)	
20	TEJON RANCH CO PV 0.50	07/14/11	736.39	597.20	(139.19)	
270	TESLA MTRS INC	02/16/12	9,214.58	8,945.10	(269.48)	
100	THE MOSSAIC COMPANY COMMON SHARES	02/25/10	5,845.30	5,282.00	(563.30)	50.00

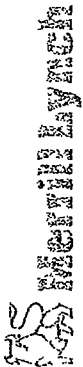
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EDWARD T PERCZAK CPA



Fiscal Statement

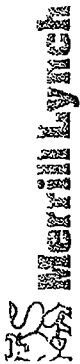
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
80	THE MOSAIC COMPANY COMMON SHARES	12/28/10	5,780.94	4,225.60	(1,555.34)	40.00
30	THE MOSAIC COMPANY COMMON SHARES	01/05/11	2,317.42	1,584.60	(732.82)	15.00
185	UNITED THERAPEUTICS CORP	01/19/12	8,946.60	8,093.75	(852.85)	
160	VALEANT PHARMACEUTICALS INTERNATIONL INC	12/09/11	7,410.35	8,900.80	1,490.45	
80	VALEANT PHARMACEUTICALS INTERNATIONL INC	01/13/12	3,936.82	4,450.40	513.58	
40	VALEANT PHARMACEUTICALS INTERNATIONL INC	04/18/12	2,199.75	2,225.20	25.45	
1,415	WENDYS CO COM	03/19/12	7,098.35	6,891.05	(207.30)	114.00
15	WYNN RESORTS LTD	06/06/07	1,448.55	2,001.00	552.45	30.00
15	WYNN RESORTS LTD	09/30/11	1,757.99	2,001.00	243.01	30.00
10	WYNN RESORTS LTD	11/03/11	1,329.64	1,334.00	4.36	20.00
Total Equities			<u>854,423.12</u>	<u>853,421.80</u>	<u>SUBTOTAL (1,001.32)</u>	<u>9,488.00</u>

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EDWARD T PERCZAK CPA

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Mutual Funds/Closed End Funds/UIT						
360	POWERSHARES DB AGRICULTURE FUND	03/17/11	11,925.25	9,824.40	(2,100.85)	
	Total Mutual Funds/Closed End Funds/UIT		<u>11,925.25</u>	<u>9,824.40</u>	<u>(2,100.85)</u>	
Other						
590	ISHARES SILVER TR	02/19/09	8,080.28	17,764.90	9,684.62	
120	ISHARES SILVER TR	08/11/11	4,536.85	3,613.20	(923.65)	
5	ISHARES SILVER TR	01/24/12	155.40	150.55	(4.85)	
40	SPDR GOLD TRUST	11/25/08	3,204.78	6,475.20	3,270.42	
30	SPDR GOLD TRUST	12/29/08	2,570.14	4,856.40	2,286.26	
	Total Other		<u>18,547.45</u>	<u>32,860.25</u>	<u>14,312.80</u>	0.00

TOTAL A/c 02309

900,706.11 TOTAL # 02309

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		1.67	1.67			
24 389	ML BANK DEPOSIT PROGRAM	04/30/08	24,389.00	24,389.00			36.58
	Total Cash and Money Funds		24,390.67	24,390.67			36.58

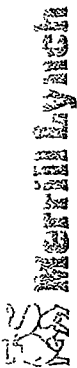
SUBTOTAL

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
156	AIR LIQUIDE ADR	09/08/07	3,316.04	4,009.20	693.16	68.00
360	AIR LIQUIDE ADR	09/19/07	7,974.01	9,252.00	1,277.99	157.00
312	AKZO NOBEL N V SPNSD ADR	01/02/08	8,402.77	5,594.16	(2,808.61)	167.00
267	AKZO NOBEL N V SPNSD ADR	08/15/08	5,370.33	4,787.31	(583.02)	143.00
375	AKZO NOBEL N V SPNSD ADR	08/22/08	7,440.31	6,723.75	(716.56)	201.00
327	AKZO NOBEL N V SPNSD ADR	09/24/08	6,205.96	5,863.11	(342.85)	175.00
686	AEON COMPANY LTD ADR	01/21/11	8,787.80	8,931.72	143.92	144.00
198	ASML HLDG N.V. NEW YORK REGISTRY SHAR	08/11/11	6,808.43	10,096.02	3,287.59	100.00

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,358	BANCO SANTANDER SA ADR	02/09/12	11,932.88	8,596.14	(3,336.74)	870.00
326	BANCO SANTANDER SA ADR	02/10/12	2,776.48	2,063.58	(712.90)	209.00
156	BAYER AG SP ADR	06/07/07	10,934.05	11,038.56	104.51	247.00
122	BAYER AG SP ADR	08/27/09	7,439.55	8,632.72	1,193.17	193.00
150	BAYER AG SP ADR	09/20/11	8,022.38	10,614.00	2,591.62	238.00
585	BARCLAYS PLC ADR	05/20/10	9,733.11	8,330.40	(1,402.71)	222.00
152	BARCLAYS PLC ADR	01/19/12	2,077.64	2,164.48	86.84	58.00
23	BARCLAYS PLC ADR	01/23/12	319.27	327.52	8.25	9.00
454	BARCLAYS PLC ADR	01/25/12	6,236.64	6,464.96	228.32	173.00
64	BARCLAYS PLC ADR	01/26/12	908.68	911.36	2.68	25.00
569	BP PLC SPON ADR	07/21/10	20,742.50	24,700.29	3,957.79	1,093.00
127	BP PLC SPON ADR	04/08/11	6,006.97	5,513.07	(493.90)	244.00
365	BG GROUP PLC SPON ADR	02/11/10	6,534.89	8,603.05	2,068.16	87.00
260	BG GROUP PLC SPON ADR	08/12/10	4,127.16	6,128.20	2,001.04	62.00
260	BG GROUP PLC SPON ADR	08/23/11	5,379.66	6,128.20	748.54	62.00
265	BG GROUP PLC SPON ADR	12/21/11	5,463.03	6,246.05	783.02	63.00
69	BNP PARIBAS SPONSORD ADR	11/30/09	2,870.48	1,377.93	(1,492.55)	38.00

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MORRIS LAYCH

EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
192	BNP PARIBAS SPONSORD ADR	02/28/11	7,529.16	3,834.24	(3,694.92)	106.00
159	BNP PARIBAS SPONSORD ADR	03/08/11	5,830.23	3,175.23	(2,655.00)	88.00
85	BNP PARIBAS SPONSORD ADR	01/20/12	1,929.93	1,697.45	(232.48)	47.00
81	BNP PARIBAS SPONSORD ADR	01/24/12	1,859.21	1,617.57	(241.64)	45.00
204	BNP PARIBAS SPONSORD ADR	01/25/12	4,677.54	4,073.88	(603.66)	112.00
606	BAYERISCHE MOTORENWERKE AG BMW SHS	06/03/10	9,664.97	19,216.26	9,551.29	418.00
182	BAYERISCHE MOTORENWERKE AG BMW SHS	12/13/11	4,215.59	5,771.22	1,555.63	126.00
576	BANK MANDIRI TBK-UNSPON ADR	04/11/12	4,346.55	4,636.80	290.25	67.00
579	BANK MANDIRI TBK-UNSPON ADR	04/12/12	4,373.77	4,660.95	287.18	67.00
356	CREDIT SUISSE GP SP ADR	02/12/10	15,150.93	8,298.36	(6,852.57)	818.00
202	CANON INC ADR REP5SH	02/22/11	9,712.87	9,162.72	(550.15)	282.00
93	CANON INC ADR REP5SH	08/11/11	4,319.94	4,218.48	(101.46)	130.00
121	CANON INC ADR REP5SH	01/11/12	5,195.40	5,488.56	293.16	169.00
269	CHINA UNICOM HONG KONG LTD	06/02/09	4,121.32	4,675.22	553.90	39.00

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WILLIAM LYNCH

EDWARD T PERCZAK CPA

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
292	CHINA UNICOM HONG KONG LTD	05/10/11	5,904.06	5,074.96	(829.10)	42.00
497	COMPASS GROUP PLC ADR	11/30/11	4,650.38	5,223.47	573.09	137.00
745	CHINA CONSTRUCT UNSPN AD	04/16/10	12,483.55	11,517.70	(965.85)	401.00
332	CHINA CONSTRUCT UNSPN AD	12/07/11	4,873.89	5,132.72	258.83	179.00
968	DENSO CP UNSPONSORED ADR	10/14/10	14,952.36	15,846.16	893.80	223.00
50	DASSAULT SYS SA SPN ADR	07/20/10	3,349.82	4,880.00	1,530.18	29.00
70	DASSAULT SYS SA SPN ADR	07/21/10	4,693.96	6,832.00	2,138.04	40.00
42	DASSAULT SYS SA SPN ADR	08/31/10	2,542.48	4,099.20	1,556.72	24.00
20	DASSAULT SYS SA SPN ADR	09/01/10	1,252.12	1,952.00	699.88	12.00
794	DANONE-SPONS ADR	10/08/08	9,573.90	11,163.64	1,589.74	185.00
333	DANONE-SPONS ADR	11/23/11	4,104.79	4,681.98	577.19	78.00
116	ENERGIS S A SPON ADR	06/21/11	2,625.16	2,351.32	(273.84)	61.00
596	ENERGIS S A SPON ADR	06/22/11	13,499.88	12,080.92	(1,418.96)	312.00
88	ENERGIS S A SPON ADR	12/21/11	1,513.12	1,783.76	270.64	46.00
95	ENERGIS S A SPON ADR	12/22/11	1,678.88	1,925.65	246.77	50.00
138	ENERGIS S A SPON ADR	12/23/11	2,479.82	2,797.26	317.44	73.00

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1 004	ERICSSON AMERICAN SEK 10 NEW	03/26/10	10,193.61	10,034.98	(158.63)	266.00
686	EAST JAPAN RY CO ADR	01/15/09	8,324.29	7,010.92	(1,313.37)	132.00
837	EAST JAPAN RY CO ADR	01/21/09	9,936.95	8,554.14	(1,382.81)	160.00
408	EAST JAPAN RY CO ADR	05/08/09	3,784.93	4,169.76	384.83	78.00
503	EAST JAPAN RY CO ADR	05/29/09	4,953.75	5,140.66	186.91	97.00
65	HSBC HLDG PLC SP ADR	04/08/09	2,098.12	2,936.05	837.93	134.00
233	HSBC HLDG PLC SP ADR	04/16/09	8,654.76	10,524.61	1,869.85	478.00
148	HSBC HLDG PLC SP ADR	06/10/09	6,556.24	6,685.16	128.92	304.00
109	HDFC BANK LTD ADR	11/26/08	1,238.71	3,741.97	2,503.26	25.00
185	HDFC BANK LTD ADR	06/28/09	3,927.06	6,351.05	2,423.99	42.00
1 222	HENNES AND MAURITZ AB- ADR	04/11/11	8,618.52	8,370.70	(247.82)	266.00
722	HEINEKEN NV ADR	06/07/07	20,793.61	19,797.24	(996.37)	317.00
363	HONDA MOTOR ADR NEW	01/31/11	15,442.46	13,082.52	(2,359.94)	252.00
86	HONDA MOTOR ADR NEW	12/12/11	2,667.67	3,099.44	431.77	60.00
85	HONDA MOTOR ADR NEW	01/12/12	2,759.02	3,063.40	304.38	59.00
101	HONDA MOTOR ADR NEW	01/13/12	3,338.69	3,640.04	301.35	70.00

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EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	HONDA MOTOR ADR NEW	01/17/12	268.88	288.32	21.44	6.00
437	HUTCHISN WHAMPOA ADR	08/19/09	6,351.22	8,394.77	2,043.55	208.00
588	HUTCHISN WHAMPOA ADR	08/27/09	8,763.72	11,295.48	2,531.76	280.00
141	ICICI BANK LTD SPD ADR	12/22/09	5,082.37	4,778.49	(303.88)	88.00
117	ICICI BANK LTD SPD ADR	02/11/10	4,104.75	3,965.13	(139.62)	73.00
592	ITAU UNIBANCO BANCO HOLD SA SPONSORED ADR	11/22/11	9,848.28	9,288.48	(559.80)	52.00
177	ITAU UNIBANCO BANCO HOLD SA SPONSORED ADR	01/19/12	3,690.49	2,777.13	(913.36)	16.00
24	ITAU UNIBANCO BANCO HOLD SA SPONSORED ADR	01/23/12	497.52	378.58	(120.96)	3.00
175	ITAU UNIBANCO BANCO HOLD SA SPONSORED ADR	01/25/12	3,585.00	2,745.75	(839.25)	16.00
269	ING GP NV SPSP ADR	09/04/09	4,028.84	1,899.14	(2,129.70)	
862	ING GP NV SPSP ADR	12/22/09	8,478.72	6,085.72	(2,393.00)	
149	ING GP NV SPSP ADR	12/23/09	1,475.28	1,051.94	(423.34)	
273	ING GP NV SPSP ADR	12/14/10	2,819.54	1,927.38	(892.16)	
215	ING GP NV SPSP ADR	12/15/10	2,186.81	1,517.90	(668.91)	
348	ING GP NV SPSP ADR	03/07/11	4,299.02	2,456.88	(1,842.14)	

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EDWARD T PERCZAK CPA



Fiscal Statement

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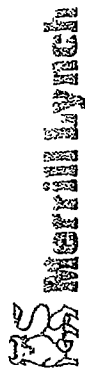
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
470	KAO CORP SPD ADR	06/07/07	12,737.00	12,610.10	(126.90)	298.00
640	KDDI CORP SHS	04/23/10	7,891.36	10,451.20	2,559.84	260.00
330	KDDI CORP SHS	04/04/12	5,400.02	5,388.90	(11.12)	134.00
1,523	KEPPEL LTD SPONS ADR	04/22/09	11,119.84	27,109.40	15,989.56	1,051.00
29	LVMH MOET HENNESSY ADR	01/13/09	349.27	960.19	610.92	24.00
127	LVMH MOET HENNESSY ADR	02/18/09	1,487.17	4,204.97	2,717.80	103.00
187	LVMH MOET HENNESSY ADR	11/09/09	4,190.39	6,191.57	2,001.18	152.00
184	LVMH MOET HENNESSY ADR	05/06/10	3,916.77	6,092.24	2,175.47	149.00
3	MITSUBISHI CP SPNSRD ADR	06/07/07	162.90	128.97	(33.93)	5.00
174	MITSUBISHI CP SPNSRD ADR	03/07/08	11,093.94	7,480.26	(3,613.68)	281.00
92	MITSUBISHI CP SPNSRD ADR	12/22/09	4,374.24	3,955.08	(419.16)	149.00
772	MITSUBISHI UFJ FINL GRP INC	06/03/11	3,513.06	3,674.72	161.66	107.00
367	MITSUBISHI UFJ FINL GRP INC	06/06/11	1,639.90	1,746.92	107.02	51.00
1,226	MITSUBISHI UFJ FINL GRP INC	10/25/11	5,375.15	5,835.76	460.61	170.00
624	MITSUBISHI UFJ FINL GRP INC	11/30/11	2,691.75	2,970.24	278.49	87.00

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EDWARD T PERCZAK CPA

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
323	MITSUBISHI UFJ FINL GRP INC	12/01/11	1,401.63	1,537.48	135.85	45.00
187	MITSUBISHI UFJ FINL GRP INC	12/02/11	814.65	890.12	75.47	26.00
339	NOVARTIS ADR	12/08/11	18,547.81	18,702.63	154.82	714.00
593	NESTLE S A REP RG SH ADR	06/07/07	22,797.30	36,256.02	13,458.72	1,047.00
452	PEARSON SPONSORED ADR	04/11/12	8,172.39	8,560.88	388.49	302.00
465	PUBLICIS GROUPE SPON ADR	01/20/11	11,828.39	11,992.35	163.96	174.00
387	RIO TINTO PLC SPNSRD ADR	04/12/11	27,852.93	21,699.09	(6,153.84)	562.00
45	RIO TINTO PLC SPNSRD ADR	04/13/11	3,265.56	2,523.15	(742.41)	66.00
56	RIO TINTO PLC SPNSRD ADR	12/12/11	2,745.72	3,139.92	394.20	82.00
153	ROYAL DUTCH SHELL PLC SPONS ADR A	07/10/08	11,751.41	10,945.62	(805.79)	448.00
178	ROYAL DUTCH SHELL PLC SPONS ADR A	11/19/08	8,969.30	12,734.12	3,764.82	521.00
95	ROYAL DUTCH SHELL PLC SPONS ADR A	12/21/09	5,917.23	6,796.30	1,179.07	278.00
99	ROYAL DUTCH SHELL PLC SPONS ADR A	02/11/10	5,393.20	7,082.46	1,689.26	290.00

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EDWARD T PERCZAK CPA

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
79	ROYAL DUTCH SHELL PLC SPONS ADR A	07/21/10	4,306.97	5,651.66	1,344.69	231.00
7	ROYAL DUTCH SHELL PLC SPONS ADR A	03/25/11	488.63	500.78	12.15	21.00
69	ROYAL DUTCH SHELL PLC SPONS ADR A	08/02/11	4,992.07	4,936.26	(55.81)	202.00
955	RECKITT BENCKISER GR ADR	02/02/09	7,250.37	11,249.90	3,999.53	341.00
244	ROCHE HLDG LTD SPN ADR	06/07/07	10,858.01	11,180.08	322.07	377.00
184	ROCHE HLDG LTD SPN ADR	10/12/07	8,449.68	8,430.88	(18.80)	284.00
258	ROCHE HLDG LTD SPN ADR	05/15/08	10,898.23	11,821.56	923.33	398.00
127	ROCHE HLDG LTD SPN ADR	08/31/10	4,327.45	5,819.14	1,491.69	196.00
131	ROLLS ROYCE GRP SPN ADR	06/28/11	6,436.38	8,732.46	2,296.08	
111	ROLLS ROYCE GRP SPN ADR	06/29/11	5,573.47	7,399.26	1,825.79	
255	SIEMENS AG ADR	06/07/07	32,924.40	23,681.85	(9,242.55)	726.00
67	SIEMENS AG ADR	09/24/08	6,664.61	6,222.29	(442.32)	191.00
151	SMITH-NPHW PLC SPADR NEW	07/09/10	6,886.87	7,441.28	554.41	198.00
89	SANOFI ADR	01/15/10	3,682.34	3,398.02	(284.32)	133.00
166	SANOFI ADR	06/03/10	5,126.89	6,337.88	1,210.99	247.00

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THE MERRILL LYNCH



Fiscal Statement

EDWARD T PERCZAK CPA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
195	SEVEN AND I HOLDINGS CO LTD SHS	01/19/12	10,839.09	11,700.00	860.91	257.00
149	SYMRISE AG ADR	09/04/09	2,499.29	4,298.65	1,799.36	82.00
317	SYMRISE AG ADR	09/08/09	5,497.10	9,145.45	3,648.35	175.00
361	SUMITOMO MITSUI-UNSPONS ADR	09/25/08	4,625.71	2,328.45	(2,297.26)	84.00
609	SUMITOMO MITSUI-UNSPONS ADR	05/11/09	5,100.01	3,928.05	(1,171.96)	141.00
446	SUMITOMO MITSUI-UNSPONS ADR	05/22/09	3,562.29	2,876.70	(685.59)	103.00
229	SUMITOMO MITSUI-UNSPONS ADR	11/30/09	1,498.33	1,477.05	(21.28)	53.00
214	SUMITOMO MITSUI-UNSPONS ADR	12/01/09	1,374.91	1,380.30	5.39	50.00
705	SUMITOMO MITSUI-UNSPONS ADR	01/22/10	4,604.44	4,547.25	(57.19)	163.00
228	SUMITOMO MITSUI-UNSPONS ADR	10/20/11	1,276.34	1,470.60	194.26	53.00
700	SUMITOMO MITSUI-UNSPONS ADR	10/21/11	3,913.98	4,515.00	601.02	161.00
199	SUMITOMO MITSUI-UNSPONS ADR	11/30/11	1,107.87	1,283.55	175.68	46.00

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

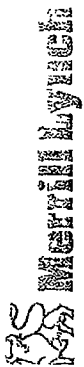
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
712	SUMITOMO MITSUI-UNSPONS ADR	12/01/11	4,000.30	4,592.40	592.10	164.00
283	TECK RESOURCES LTD CLS B	12/09/09	9,583.54	10,564.39	980.85	229.00
225	TESCO PLC SPNRD ADR	06/07/07	5,872.51	3,501.00	(2,371.51)	150.00
223	TESCO PLC SPNRD ADR	06/11/10	3,904.40	3,469.88	(434.52)	149.00
313	TESCO PLC SPNRD ADR	09/24/10	6,562.67	4,870.28	(1,692.39)	209.00
121	TOKIO MARINE HOLDINGS INC, TOKYO ADR	07/10/09	3,224.00	3,069.77	(154.23)	66.00
203	TOKIO MARINE HOLDINGS INC, TOKYO ADR	07/13/09	5,555.05	5,150.11	(404.94)	110.00
584	TAIWAN S MANUFCTRING ADR	09/17/09	6,367.18	9,098.72	2,731.54	242.00
425	TAIWAN S MANUFCTRING ADR	10/28/09	4,148.30	6,821.50	2,673.20	176.00
361	TAIWAN S MANUFCTRING ADR	12/21/09	4,068.83	5,624.38	1,555.55	150.00
407	TELECOM ITALIA S P A NEW	08/26/10	5,319.73	4,607.24	(712.49)	187.00
258	TECHNIP SP ADR	11/09/11	5,831.01	7,322.04	1,491.03	112.00
174	TECHNIP SP ADR	12/13/11	3,968.37	4,938.12	969.75	76.00
232	TECHNIP SP ADR	12/21/11	5,249.35	6,584.16	1,334.81	101.00
298	TIM PARTICIPACO/S ADR SPONSORED	09/20/11	8,095.92	8,919.14	823.22	97.00

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EDWARD T PERCZAK CPA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 04/30/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
90	VODAFONE GROU PLC SP ADR	06/07/07	2,838.60	2,503.80	(334.80)	129.00
398	VODAFONE GROU PLC SP ADR	04/15/08	11,840.10	11,072.36	(767.74)	570.00
256	VODAFONE GROU PLC SP ADR	12/17/09	5,825.00	7,121.92	1,296.92	367.00
158	VODAFONE GROU PLC SP ADR	04/03/12	4,387.55	4,339.92	(47.63)	224.00
98	WESTPAC BANKING ADR	12/23/09	10,535.98	11,604.18	1,068.20	788.00
38	WESTPAC BANKING ADR	08/23/11	4,063.54	4,499.58	436.04	306.00
39	WESTPAC BANKING ADR	11/23/11	3,766.15	4,617.99	851.84	314.00
Total Equities			1,012,557.52	1,074,127.06	61,569.54	30,341.00

1,096,518 TOTAL # 02310

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TAMER FOUNDATION
FORM 990PF FY/E 4/30/2012
PART XV - SUPPLEMENTARY INFORMATION
LINE 3 Grants and Contributions Paid during Year

EIN 38-2679633

	Recipient	Relationship To Fund Manager	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
1	ST MARON CHURCH	NONE	CHURCH	RELIGIOUS DEVELOPEMENT	3,000
2	ST PHILOMENA CHURCH	NONE	CHURCH	RELIGIOUS DEVELOPMENT	200
3	ST SHARBEL CHURCH	NONE	CHURCH	RELIGIOUS DEVELOPMENT	-
4	ST JOSEPH MARONITE CHURCH	NONE	CHURCH	RELIGIOUS BUILDING & DEV	1,000
5	FRANCISCAN SISTERS OF JOHN THE BAPTIST	NONE	CHURCH	RELIGIOUS DEVELOPMENT	1,000
6	GLEANERS COMMUNITY FOOD BANK	NONE	PVT OP	GENERAL OPERATIONS	5,000
7	BUILDING BRIDGES	NONE	PVT OP	GENERAL OPERATIONS	5,000
8	KNIGHTS OF COLUMBUS	NONE	PVT OP	GENERAL OPERATIONS	200
9	WALK WITH ME - ST JOHN HOSPICE	NONE	PVT OP	GENERAL OPERATIONS	25,000
9	MARKET PLACE GLOBAL OUTREACH	NONE	PVT OP	GENERAL OPERATIONS	5,000
10	WIGS FOR KIDS	NONE	PVT OP	GENERAL OPERATIONS	1,000
11	AMERICAN CANCER SOCIETY	NONE	PVT OP	MEDICAL RESEARCH	-
12	BEAUMONT HOSPITAL	NONE	PVT OP	HEALTH CARE	100
13	A.S.L.A ST JUDE	NONE	PVT OP	MEDICAL RESEARCH	-
14	LEBANESE AMERICAN CLUB OF MICHIGAN	NONE	PVT OP	GENERAL OPERATIONS	
15	MICHIGAN STATE UNIVERSITY	NONE	PVT OP	GENERAL OPERATIONS	100,000
16	UNIVERSITY OF MICHIGAN	NONE	PVT OP	GENERAL OPERATIONS	-
17	UNIVERSITY OF LEGGETT	NONE	PVT OP	GENERAL OPERATIONS	-
18	U.L.S.	NONE	PVT OP	GENERAL OPERATIONS	20,000
19	FRIENDS OF GROSSE POINTE LIBRARY	NONE	PVT OP	GENERAL OPERATIONS	1,000
20	GRAND VALLEY FUND / TUTOR PROGRAM	NONE	PVT OP	GENERAL OPERATIONS	1,000
21	WAYNE COUNTY SHERIFF YOUTH & SENIOR EDUCATION	NONE	PVT OP	GENERAL OPERATIONS	1,100
22	SPECIAL DREAMS FARMS	NONE	PVT OP	GENERAL OPERATIONS	1,500
23	OPERATION GIVE	NONE	PVT OP	GENERAL OPERATIONS	2,100
24	MICHAEL ABOUZARD	NONE	STUDENT	OAKLAND UNIVERSITY	8,000
25	GINA LOUISE BARIL	NONE	STUDENT	OAKLAND UNIVERSITY	9,068
26	MICHAEL BALKE	NONE	STUDENT	UNIVERSITY OF MICHIGAN	8,000

TAMER FOUNDATION
FORM 990PF F/Y/E 4/30/2012
PART XV - SUPPLEMENTARY INFORMATION
LINE 3 Grants and Contributions Paid during Year

EIN 38-2679633

	Recipient	Relationship To Fund Manager	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
27	JUSTIN M. BRADY	NONE	STUDENT	MACOMB COMM. COLLEGE	
28	NATALIE BURZNSKI	NONE	STUDENT	MACOMB COMM. COLLEGE	-
29	DAVID CLEM	NONE	STUDENT	UNIV. OF MICH. DEARBORN	8,000
30	ELIZABETH CLEM	NONE	STUDENT	GRAND VALLEY STATE UNIV	8,000
31	EMILEE COOPER	NONE	STUDENT	GRAND VALLEY STATE UNIV	4,000
32	PAUL DWAIGY	NONE	STUDENT	WAYNE STATE UNIVERSITY	8,000
33	EMILY DAVIS	NONE	STUDENT	WESTERN MICHIGAN UNIV.	8,000
34	KRISTIE EID	NONE	STUDENT	WAYNE STATE UNIVERSITY	3,098
35	ANNA FELGENAUER	NONE	STUDENT	ACQUINAS COLLEGE	8,000
36	MICHAEL FAWLEY	NONE	STUDENT	WESTERN MICHIGAN UNIV.	8,000
37	ANTHONY GEMAYEL	NONE	STUDENT	OAKLAND UNIVERSITY	12,000
38	ANTHONY GEMAYEL	NONE	STUDENT	MICHIGAN STATE UNIVERSITY	4,000
39	NATALIE GEORGE	NONE	STUDENT	ACQUINAS COLLEGE	8,000
40	RITA GREIGE	NONE	STUDENT	WAYNE STATE UNIVERSITY	2,887
41	JOSEPH HABIB	NONE	STUDENT	MICHIGAN STATE UNIVERSITY	8,000
42	JONEL JAKUPI	NONE	STUDENT	WALSH COLLEGE	3,465
43	AMANDA KASPOR	NONE	STUDENT	WESTERN MICHIGAN UNIV.	4,000
44	KRISTIN LAZZELL	NONE	STUDENT	MICHIGAN STATE UNIVERSITY	7,587
45	KRISTIN LAZZELL	NONE	STUDENT	LANSING COMM. COLLEGE	413
46	ERICA LUSK	NONE	STUDENT	WAYNE STATE UNIVERSITY	8,000
47	KARLYN McCOY	NONE	STUDENT	GRAND VALLEY STATE UNIV	12,100
48	MICHAEL McCOY	NONE	STUDENT	INDIANA UNIVERSITY	8,000
49	SHADI MAASRI	NONE	STUDENT	WAYNE STATE UNIVERSITY	8,000
50	RONALD MACK	NONE	STUDENT	LOYOLA UNIVERSITY	8,000
51	RACHEL MADI	NONE	STUDENT	OAKLAND UNIVERSITY	8,000
52	JULIE MICHAEL	NONE	STUDENT	UNIVERSITY OF MICHIGAN	8,000
53	JOHN MICHAEL	NONE	STUDENT	CHICAGO PORTFOLIO SCHOOL	11,400

TAMER FOUNDATION
FORM 990PF F/Y/E 4/30/2012
PART XV - SUPPLEMENTARY INFORMATION
LINE 3 Grants and Contributions Paid during Year

EIN 38-2679633

	Recipient	Relationship To Fund Manager	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
54	JEFFERY MICHAEL	NONE	STUDENT	OHIO STATE UNIVERSITY	10,167
55	MADDIE MICHAELS	NONE	STUDENT	MICHIGAN STATE UNIVERSITY	4,000
56	MADELINE MICHAELS	NONE	STUDENT	MICHIGAN STATE UNIVERSITY	4,000
57	NICOLE MILLER	NONE	STUDENT	UNIVERSITY OF MICHIGAN	8,000
58	ALEXANDIA MONDALIK	NONE	STUDENT	UNIVERSITY OF MICHIGAN	8,000
59	RACHEL PEEPLES	NONE	STUDENT	COLLEGE CREATIVE STUDIES	8,000
60	NICHOLE SAIGH	NONE	STUDENT	EVERGLADES UNIVERSITY	-
61	PETER SAIGH	NONE	STUDENT	MACOMB COMM. COLLEGE	946
62	TERRA SAIGH	NONE	STUDENT	GRAND VALLEY STATE UNIV	6,354
63	JOSEPH SIMMONS	NONE	STUDENT	WESTERN MICHIGAN UNIV	4,000
64	JOSEPH SIMONY	NONE	STUDENT	WESTERN MICHIGAN UNIV.	4,000
65	RIVA TAYAH	NONE	STUDENT	WAYNE STATE UNIVERSITY	5,295
66	RIVA TAYAH	NONE	STUDENT	MACOMB COMM COLLEGE	1,496
67	MICHAEL G. TEMPLE	NONE	STUDENT	MICHIGAN STATE UNIVERSITY	8,000
68	IAN THOMAS	NONE	STUDENT	MICHIGAN STATE UNIVERSITY	8,000
69	KOURTNEY THOMAS	NONE	STUDENT	UNIV. OF DETROIT MERCY	8,000
70	ANTHONY TAORMINA	NONE	STUDENT	WESTERN MICHIGAN UNIV.	4,000
71	JERRI TOCCO	NONE	STUDENT	LOYOLA UNIVERSITY	8,000
72	SELENA M WARNINSKI	NONE	STUDENT	MICHIGAN STATE UNIVERSITY	8,000
73	ANNE MARIE ZIMMERMAN	NONE	STUDENT	COLUMBIA COLLEGE, CHICAGO	4,000
74					
	TOTAL				487,476

TAMER FOUNDATION
FORM 990PF F/Y/E 4/30/2012

EIN 38-2679633