Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning MAY 1, 2011 , and ending APR 30, 2012

Name of foundation
LETO M. FURNAS TRUST
R.W. HANSEN, TRUSTEE

A Employer identification number
36-6509132

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 159

B Telephone number
(630)879-1266

City or town, state, and ZIP code
BATAVIA, IL 60510

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,511,416.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	312,116.	312,116.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	166,961.			
	b Gross sales price for all assets on line 6a 1,561,303.				
	7 Capital gain net income (from Part IV, line 2)		166,961.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,603.	0.	0.	STATEMENT 2
	12 **Total.** Add lines 1 through 11	484,680.	479,077.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,950.	1,475.	0.	1,475.
	c Other professional fees STMT 4	35,384.	35,384.	0.	0.
	17 Interest				
	18 Taxes STMT 5	14,901.	2,316.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	325.	156.	0.	169.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	53,560.	39,331.	0.	1,644.
	25 Contributions, gifts, grants paid	485,000.			485,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	538,560.	39,331.	0.	486,644.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<53,880.>			
	b **Net investment income** (if negative, enter -0-)		439,746.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	56,371.	15,708.	15,708.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	4,755,016.	3,507,907.	4,549,971.
	c Investments - corporate bonds STMT 8	2,735,301.	3,962,996.	4,312,390.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	484,590.	490,787.	633,347.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	8,031,278.	7,977,398.	9,511,416.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,031,278.	7,977,398.	
	30 **Total net assets or fund balances**	8,031,278.	7,977,398.	
	31 **Total liabilities and net assets/fund balances**	8,031,278.	7,977,398.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,031,278.
2	Enter amount from Part I, line 27a	2	<53,880.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,977,398.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,977,398.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,561,303.		1,394,342.	166,961.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				166,961.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	166,961.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	451,579.	9,152,022.	.049342
2009	684,199.	8,524,516.	.080263
2008	159,012.	8,328,544.	.019092
2007	581,158.	10,626,855.	.054688
2006	1,117,914.	10,839,937.	.103129

2 Total of line 1, column (d)	2	.306514
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061303
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	9,421,834.
5 Multiply line 4 by line 3	5	577,587.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,397.
7 Add lines 5 and 6	7	581,984.
8 Enter qualifying distributions from Part XII, line 4	8	486,644.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	8,795.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	8,795.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	8,795.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 6,800.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 4,500.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	11,300.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	29.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,476.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 2,476. **Refunded** ▶		11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD W. HANSEN Telephone no. ▶ 630-879-1266
Located at ▶ P.O. BOX 159, BATAVIA, IL ZIP+4 ▶ 60510

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☒ Yes ☐ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD W. HANSEN P.O. BOX 159 BATAVIA, IL 60510	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2011)

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,415,047.
b	Average of monthly cash balances	1b	150,267.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,565,314.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,565,314.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	143,480.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,421,834.
6	**Minimum investment return.** Enter 5% of line 5	6	471,092.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	471,092.
2a	Tax on investment income for 2011 from Part VI, line 5 2a 8,795.		
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	8,795.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	462,297.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	462,297.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	462,297.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	486,644.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	486,644.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	486,644.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				462,297.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009 161,630.				
e From 2010 652.				
f **Total** of lines 3a through e	162,282.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 486,644.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				462,297.
e Remaining amount distributed out of corpus	24,347.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	186,629.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012** Subtract lines 7 and 8 from line 6a	186,629.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009 161,630.				
d Excess from 2010 652.				
e Excess from 2011 24,347.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HANSEN-FURNAS FOUNDATION, INC. 28 SOUTH WATER STREET, SUITE 310 BATAVIA, IL 60510	N/A	PRIVATE FOUNDATION	GRANTS TO QUALIFIED LOCAL SOCIAL SERVICE ORGANIZATIONS, SCHOLARSHIPS, EDUCATIONAL GRANTS	485,000.
Total			▶ 3a	485,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	312,116.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	166,961.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS INCOME -					
b 09203			14	697.	
c NONTAXABLE GAINS - 09203			14	4,906.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		484,680.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 484,680.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 12-5-13 — Title: SOLE TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANDREW T. TWARDOWSKI, CPA		2/4/13		P00377357
Firm's name ▶ SIKICH LLP			Firm's EIN ▶ 36-3168081	
Firm's address ▶ 1415 W. DIEHL RD. SUITE 400 NAPERVILLE, IL 60563-2349			Phone no. 630-566-8400	

Form 990-PF (2011)

123622
12-02-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NORTHERN TRUST # 721 - SEE ATTACHED STATEMENT	P		
b	NORTHERN TRUST # 721 - SEE ATTACHED STATEMENT	P		
c	NORTHERN TRUST # 203 - SEE ATTACHED STATEMENT	P		
d	NORTHERN TRUST # 203 - SEE ATTACHED STATEMENT	P		
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	135,345.		164,787.	<29,442.>
b	1,013,258.		896,538.	116,720.
c	26,554.		25,561.	993.
d	302,945.		307,456.	<4,511.>
e	83,201.			83,201.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<29,442.>
b				116,720.
c				993.
d				<4,511.>
e				83,201.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	166,961.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMORTIZATION OF INTEREST - NORTHERN TRUST A/C 721	<395.>	0.	<395.>
DIVIDENDS - NORTHERN TRUST A/C 203	60,137.	0.	60,137.
DIVIDENDS - NORTHERN TRUST A/C 203	66,787.	66,787.	0.
DIVIDENDS - NORTHERN TRUST A/C 721	205,983.	0.	205,983.
DIVIDENDS - NORTHERN TRUST A/C 721	16,414.	16,414.	0.
INTEREST - NORTHERN TRUST A/C 721	40,157.	0.	40,157.
US GOVT INT TREATED AS DIVIDENDS - NORTHERN TRUST A/C 203	1,305.	0.	1,305.
US GOVT INT TREATED AS DIVIDENDS - NORTHERN TRUST A/C 721	4,929.	0.	4,929.
TOTAL TO FM 990-PF, PART I, LN 4	395,317.	83,201.	312,116.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME - 09203	697.	0.	697.
NONTAXABLE GAINS - 09203	4,906.	0.	4,906.
TOTAL TO FORM 990-PF, PART I, LINE 11	5,603.	0.	5,603.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,950.	1,475.	0.	1,475.
TO FORM 990-PF, PG 1, LN 16B	2,950.	1,475.	0.	1,475.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST A/C 721	33,234.	33,234.	0.	0.
NORTHERN TRUST A/C 203	2,150.	2,150.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	35,384.	35,384.	0.	0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,316.	2,316.	0.	0.
FEDERAL EXCISE TAX	12,585.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	14,901.	2,316.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS FILING FEE	115.	0.	0.	115.
MISCELLANEOUS	210.	156.	0.	54.
TO FORM 990-PF, PG 1, LN 23	325.	156.	0.	169.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS - A/C 721 (SEE ATTACHED)	2,562,967.	3,321,292.
COMMON STOCKS - A/C 203 (SEE ATTACHED)	944,940.	1,228,679.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,507,907.	4,549,971.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - A/C 721 (SEE ATTACHED)	2,179,277.	2,227,446.
CORPORATE BONDS - A/C 203 (SEE ATTACHED)	1,783,719.	2,084,944.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,962,996.	4,312,390.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COMMODITY LINKED FUNDS - A/C 721	FMV	490,787.	633,347.
TOTAL TO FORM 990-PF, PART II, LINE 13		490,787.	633,347.

LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
754.04 MFB NORTHN FUNDS					
EMERGING MKTS EQTY EQTY IN	01/07/2011	05/23/2011	9,417.96	9,636.64	-218.68
250. BERKSHIRE HATHAWAY INC-CL	07/15/2010	07/06/2011	19,094.97	19,744.23	-649.26
295. STARWOOD HOTELS & RESORTS	12/20/2010	08/10/2011	12,715.02	17,955.09	-5,240.07
560. PAYCHEX INC	03/10/2011	08/30/2011	14,840.09	18,798.48	-3,958.39
276. JUNIPER NETWORKS INC	11/19/2010	09/22/2011	5,240.23	9,605.87	-4,365.64
410. JUNIPER NETWORKS INC	05/23/2011	09/22/2011	7,784.40	17,031.21	-9,246.81
194. JUNIPER NETWORKS INC	11/19/2010	09/23/2011	3,707.95	6,751.96	-3,044.01
1497.09 MFB NORTHN MULTI-MANAGER					
INTL EQTY FD FD	01/07/2011	11/28/2011	12,425.85	14,776.26	-2,350.41
55. AMAZON.COM INCORPORATED	11/08/2011	01/26/2012	10,522.65	11,965.36	-1,442.71
200. AIR PRODUCTS & CHEMICALS					
INC COM	01/13/2012	02/17/2012	18,301.71	17,926.72	374.99
13. V F CORP	04/28/2011	02/29/2012	1,898.09	1,397.71	500.38
205. SPECTRA ENERGY CORP COM	02/29/2012	03/01/2012	6,452.91	6,426.75	26.16
169. SPECTRA ENERGY CORP COM	02/29/2012	03/02/2012	5,306.28	5,298.15	8.13
108. SPECTRA ENERGY CORP COM	02/29/2012	03/05/2012	3,368.41	3,385.80	-17.39
4. SPECTRA ENERGY CORP COM	02/29/2012	03/06/2012	123.95	125.40	-1.45
15. SIMON PPTY GROUP INC NEW	02/29/2012	03/12/2012	2,056.15	2,038.35	17.80
37. US BANCORP DEL NEW	02/29/2012	03/12/2012	1,089.36	1,086.69	2.67
79.86 MFB NORTHN MULTIMGR MID					
CAP FD	12/19/2011	04/02/2012	999.00	836.13	162.87
Totals			135,345.00	164,787.00	-29,442.00

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LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1065. MICROSOFT CORP COM	06/24/2009	05/23/2011	25,685.18	21,063.28	4,621.90
10905.69 MFB NORTHN FUNDS					
EMERGING MKTS EQTY EQTY IN	01/14/2010	05/23/2011	136,212.04	123,888.62	12,323.42
595. LOWES COMPANIES INC	04/26/2010	06/24/2011	13,800.70	16,924.89	-3,124.19
420. MEDCO HEALTH SOLUTIONS INC	11/13/2008	06/24/2011	22,546.52	17,578.22	4,968.30
260. WALT DISNEY CO	06/24/2009	07/19/2011	10,233.32	6,060.60	4,172.72
745. EMERSON ELECTRIC CO	06/24/2009	08/10/2011	31,958.70	24,412.16	7,546.54
290. PEPSICO INC	11/14/2000	08/30/2011	18,596.80	13,917.04	4,679.76
235. THE TRAVELERS COMPANIES	11/09/2009	09/22/2011	11,075.64	12,572.92	-1,497.28
250000. BANKAMERICA CORP 7.125 DUE					
10-15-2011 REG	07/07/1999	10/17/2011	250,000.00	250,000.00	
275. CUMMINS ENGINE INC	09/03/2009	10/21/2011	25,629.84	12,509.00	13,120.84
765. GENERAL ELECTRIC CO	02/05/1998	11/08/2011	12,511.11	19,559.78	-7,048.67
180. UNITEDHEALTH GROUP INC	02/04/2010	11/08/2011	8,184.21	5,868.77	2,315.44
22686.41 MFB NORTHN MULTI-MANAGER					
INTL EQTY FD FD	08/21/2009	11/28/2011	188,297.18	190,792.73	-2,495.55
110. INTL BUSINESS MACHINES	05/19/2008	01/13/2012	19,633.45	14,016.41	5,617.04
87. SALESFORCE COM INC COM STK	06/11/2010	01/13/2012	9,032.99	8,262.34	770.65
88. SALESFORCE COM INC COM STK	06/11/2010	01/17/2012	9,196.89	8,357.31	839.58
227. MCKESSON HBOC INC	12/08/2009	01/23/2012	17,447.80	13,879.10	3,568.70
420. ADR NOVARTIS AG SPONSORED					
ADR ISIN #US66987V1098	02/04/2010	01/23/2012	23,263.48	22,775.04	488.44
156. MCKESSON HBOC INC	12/08/2009	01/24/2012	11,910.67	9,538.05	2,372.62
62. MCKESSON HBOC INC	12/08/2009	01/25/2012	4,765.81	3,790.77	975.04
20. AMAZON.COM INCORPORATED	06/24/2009	01/26/2012	3,826.42	1,599.08	2,227.34
88. AMAZON.COM INCORPORATED	06/24/2009	02/06/2012	16,213.29	7,035.95	9,177.34
335. E I DU PONT DE NEMOURS &	04/26/2010	02/06/2012	17,304.29	13,301.30	4,002.99
17. AMAZON.COM INCORPORATED	06/24/2009	02/07/2012	3,116.41	1,359.22	1,757.19
620. SUNCOR ENERGY INC NEW COM	05/03/2010	02/15/2012	21,196.43	18,804.00	2,392.43
24. CHEVRONTEXACO CORP	06/24/2009	02/29/2012	2,625.31	1,603.20	1,022.11
100. DANAHER CORP	06/24/2009	02/29/2012	5,313.01	3,054.40	2,258.61
94. NOBLE ENERGY INC COM	06/24/2009	02/29/2012	9,287.97	5,408.38	3,879.59
Totals					

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LETO M. FURNAS TRUST, R.W. HANSEN, TRUSTEE

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
225. PRAXAIR INC	05/09/2003	02/29/2012	24,526.80	6,446.25	18,080.55
83. UNITED TECHNOLOGIES CORP	11/30/2005	02/29/2012	6,966.06	4,502.75	2,463.31
143. SPECTRA ENERGY CORP COM	03/10/2008	03/06/2012	4,431.10	3,379.76	1,051.34
258. THE TRAVELERS COMPANIES	11/09/2009	03/12/2012	14,884.70	13,803.47	1,081.23
77. THE TRAVELERS COMPANIES	11/09/2009	03/13/2012	4,434.80	4,119.64	315.16
37. W W GRAINGER INC	09/13/2010	04/26/2012	7,678.85	4,249.19	3,429.66
52. UNITEDHEALTH GROUP INC	12/15/2009	04/26/2012	3,005.48	1,623.59	1,381.89
96. WHOLE FOODS MKT INC	02/03/2011	04/26/2012	7,961.26	4,888.78	3,072.48
16. W W GRAINGER INC	09/13/2010	04/27/2012	3,368.48	1,837.49	1,530.99
21. UNITEDHEALTH GROUP INC	12/15/2009	04/27/2012	1,215.24	655.68	559.56
47. WHOLE FOODS MKT INC	06/02/2010	04/27/2012	3,918.67	1,876.92	2,041.75
24. WHOLE FOODS MKT INC	02/03/2011	04/27/2012	2,001.03	1,222.19	778.84
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1013258.00	896,538.00	116,720.00
Totals			1013258.00	896,538.00	116,720.00

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LETO M FURNAS TRUST, R.W. HANSEN TRUSTEE
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
21.09 MFO CALAMOS INVT TR NEW					
GROWTH FD CL A #606	12/22/2011	01/05/2012	1,000.00	978.58	21.42
687.28 MFO CALAMOS GROWTH & INC					
FD CL A INC FD	03/22/2012	03/22/2012	22,721.47	21,553.54	1,167.93
155.83 MFO CALAMOS INVT TR NEW					
CONV FD CL A	06/16/2011	03/22/2012	2,832.99	3,029.24	-196.25
Totals			26,554.00	25,561.00	993.00

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LETO M FURNAS TRUST, R.W. HANSEN TRUSTEE
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
14.87 MFO CALAMOS GROWTH & INC FD CL A INC FD	11/16/2007	07/08/2011	500.00	473.02	26.98
4273.4 MFO CALAMOS GROWTH & INC FD CL A INC FD	12/16/2010	03/22/2012	141,278.53	134,625.65	6,652.88
8865.07 MFO CALAMOS INVT TR NEW CONV FD CL A	03/17/2011	03/22/2012	161,167.01	172,357.59	-11,190.58
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			302,946.00	307,456.00	-4,511.00
Totals			302,946.00	307,456.00	-4,511.00

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STATEMENT 10

LETO M. FURNAS TRUST

Substantiation of Exercise of Expenditure Responsibility

Part VII – B Line 5(c)

For the Year Ended April 30, 2012

Name of Grantee	Amount of Grant	Date of Grant	Purpose of Grant	Amounts Expended by Grantee (See Attached Statements)	Dates of Reports Received from the Grantee
Hansen-Furnas Foundation, Inc.	$ 157,000	3/26/12	Charitable/ Scholarships	$ ** See below	Not yet available
Hansen-Furnas Foundation, Inc.	$ 328,000	3/26/12	Charitable/ Scholarships	$ ** See below	Not yet available

**Grantee's financial records are kept on a calendar year basis. Amounts expended during its calendar year for charitable purposes equal $190,500. Amounts expended for scholarships equal $259,715. See attached statements. The detail for expenditures of the grants dated 4/10/12 is not yet available and will be reported with the 4/30/13 return.

Dates and Results of Any Verification of the Grantee's Reports: Independent Auditor's Report of Hansen-Furnas Foundation, Inc. for the tax year ending 12/31/11: Clean Opinion Received.

To the Grantor's Knowledge, Grantee has not diverted any Portion of the Funds from the Purpose of the Grant.

This statement is also filed to satisfy the requirements of IRC Section 4942(g)(3).

HANSEN-FURNAS FOUNDATION, INC.

SCHEDULES OF SCHOLARSHIPS

For the Years Ended December 31, 2011

	2011		
	Number of Students Served		Total Award
Adrun College	1	$	3,000
Art Institute of Chicago	-		-
Augustana College	2		2,601
Aurora University	1		2,500
Ball State	-		-
Beloit College	1		2,500
Bob Jones University	3		6,500
Bradley University	4		8,000
Brigham Young University	1		3,000
Brigham Young University (Buckner)	-		-
Central	1		3,000
College of DuPage	1		3,500
Concordia	-		-
DePaul University	4		2,500
DMACC	3		3,800
Dominican University	1		3,000
Drake University	-		-
Eastern Illinois	3		8,000
Ellsworth Community College	-		-
Elmhurst College	2		2,600
Gonzaga University	-		-
Graceland College	-		-
Harding	-		-
Illinois State	4		8,500
Illinois Wesleyan	1		3,500
Indian Hills CC	1		3,000
Indiana Wesleyan	1		2,500
Iowa Central CC	2		5,600
Iowa State University	7		11,100
Iowa Western Community College	-		-
Kendall	-		-
Loyola University	-		-
Macalester	1		2,000
Marquette University	1		2,000
Millikin	3		7,500
North Central College	2		5,500
North Park College	-		-
Northern Illinois University	5		3,000
Northern Michigan	1		2,600
Northland	1		3,500
Northwest Missouri State	5		4,000

(This schedule is continued on the following page.)

HANSEN-FURNAS FOUNDATION, INC.

SCHEDULES OF SCHOLARSHIPS (Continued)

For the Years Ended December 31, 2011

	2011	
	Number of Students Served	Total Award
Northwestern University	1	$ 2,500
Notre Dame	1	2,000
Pensacola Christian	-	-
Pittsburg State	1	2,600
Purdue University	8	13,250
Purdue University (Carl Furnas Award)	1	13,823
Ranger College	1	1,500
Rose Hulman Institute of Tech	2	5,000
Seton Hall	-	-
Simpson College	4	10,500
Southwestern Community College	7	18,800
Spelman College	-	-
St. Ambrose	1	2,600
St. Mary's	1	3,000
Trinity International	-	-
Truman College	1	2,500
University of Chicago	1	3,333
University of Dayton	1	2,000
University of Denver	1	2,500
University of Illinois - Urbana	6	15,000
University of Iowa	4	11,500
University of Nebraska (Buckner)	1	5,000
University of Northern Iowa	-	-
University of Pennsylvania	-	-
University of Wisconsin - SP	1	2,500
University of Wisconsin - Whitewater	1	2,500
Upper Iowa	1	2,000
Watburg	-	-
Waubonsee Community College	1	5,900
Waubonsee Community College (Buckner)	1	5,000
Waubonsee Community College (Carl Furnas Award)	1	1,705
Western Illinois	1	-
William & Roseann Lisman Memorial	1	15,000
Winona State	-	-
Xavier University	1	2,500
Subtotal		273,312
Less refunds		(13,597)
TOTAL SCHOLARSHIPS		$ 259,715

HANSEN-FURNAS FOUNDATION, INC.

SCHEDULES OF CONTRIBUTIONS

For the Years Ended December 31, 2011

		2011
Alzheimer's Disease Association	$	2,000
Art Institute of Chicago		-
Association for Individual Development		12,500
Aurora University		5,000
Batavia Cares		1,000
Batavia Food Pantry		3,000
Batavia Foundation		1,000
Batavia Historical Society		1,000
Batavia Public Library Foundation		250
Batavia United Methodist Church		1,000
Big Rock Historical		4,000
BUMC - Youth Group		-
CASA Kane County		7,500
DayOne Network		10,000
Delnor Community Health Care Foundation		-
Delta Kappa Gamma		-
Feed the Starving Children		1,500
Fox Valley Hospice - Operations		5,000
Fox Valley Wildlife Center		-
Garfield Farms		-
Gifts for Yanks		250
Glenwood School for Boy's West Campus		10,000
Greater Chicago Food Depository		3,000
Greg True Scholar Fund		2,000
Have Dreams		-
IMSA Fund for Advancement of Education		5,000
Lakeview Pantry		-
Lazarus House		10,000
Living Well Cancer Resource Center		44,000
Meals on Wheels		1,000
Mutual Ground		14,000
Nature Conservancy		1,000

(This schedule is continued on the following page.)

HANSEN-FURNAS FOUNDATION, INC.

SCHEDULES OF CONTRIBUTIONS (Continued)

For the Years Ended December 31, 2011

		2011
Northern Illinois Food Bank	$	5,000
Northern Public Radio		1,000
Oswego Heritage Association		1,500
PAWS Chicago		1,000
Posse Foundation		2,000
Resurrection Lutheran Church		500
Rover Reserve		1,000
St. James Foundation		2,500
Suicide Prevention Services		4,000
The Fine Line		1,500
Tri-City Family Services		11,000
Tri-City Health Partnership		7,500
Two Rivers Head Start		2,000
Wounded Warrior Project		5,000
TOTAL CONTRIBUTIONS	$	190,500
Director's contributions - preferred charities	$	47,000
Contributions		143,500
TOTAL CONTRIBUTIONS	$	190,500

Form **8868** (Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions.
LETO M. FURNAS TRUST
R.W. HANSEN, TRUSTEE

Employer identification number (EIN) or [X] 36-6509132

Number, street, and room or suite no. If a P.O. box, see instructions.
P.O. BOX 159

Social security number (SSN) [ ]

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
BATAVIA, IL 60510

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ RICHARD W. HANSEN
P.O. BOX 159 - BATAVIA, IL 60510
Telephone No. ▶ 630-879-1266 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until DECEMBER 15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [ ] calendar year ______ or
▶ [X] tax year beginning MAY 1, 2011, and ending APR 30, 2012.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 11,300.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 6,800.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 4,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

● If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions.	Name of exempt organization or other filer, see instructions LETO M. FURNAS TRUST R.W. HANSEN, TRUSTEE	Employer identification number (EIN) or [X] 36-6509132
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 159	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BATAVIA, IL 60510	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ RICHARD W. HANSEN P.O. BOX 159 - BATAVIA, IL 60510

Telephone No. ▶ 630-879-1266 FAX No. ▶

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MARCH 15, 2013 .

5 For calendar year ______ , or other tax year beginning MAY 1, 2011 , and ending APR 30, 2012 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
REQUEST FOR ADDITIONAL TIME IN ORDER TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 8,809.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 11,300.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 12/13/12