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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning May 1, 2011, and ending April 30, 2012

Name of foundation <b>Harold R. Bechtel Charitable Trust</b>		A Employer identification number <b>26-1284636</b>
Number and street (or P O box number if mail is not delivered to street address) <b>201 West 2nd Street</b>	Room/suite <b>1000</b>	B Telephone number (see instructions) <b>563-328-3353</b>
City or town, state, and ZIP code <b>Davenport, Iowa 52801</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 37,277,750</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	753,246	753,246		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	334,732			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		334,732		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	6,818	6,818			
12 Total. Add lines 1 through 11	1,094,796	1,094,796			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	128,061	64,030		64,031
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,351	675		676
	b Accounting fees (attach schedule)	16,855	16,855		
	c Other professional fees (attach schedule)	37,584	37,584		
	17 Interest	10,915	10,915		
	18 Taxes (attach schedule) (see instructions)	9,548	335		
	19 Depreciation (attach schedule) and depletion	1,475	1,475		
	20 Occupancy	5,818	2,909		2,909
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	130	65		65
	24 Total operating and administrative expenses. Add lines 13 through 23	211,737	134,843		67,681
	25 Contributions, gifts, grants paid	1,486,550			1,486,550
26 Total expenses and disbursements. Add lines 24 and 25	1,698,287	134,843		1,554,231	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-603,491				
b Net investment income (if negative, enter -0-)		959,953			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2011)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .	31,095	119,349	119,349
	2	Savings and temporary cash investments . . . . .	51,547	50,337	50,337
	3	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule) . . . . .	349,442	349,247	526,357
	b	Investments—corporate stock (attach schedule) . . . . .	4,997,088	5,431,473	32,123,919
	c	Investments—corporate bonds (attach schedule) . . . . .	4,461,417	3,309,398	3,631,200
	11	Investments—land, buildings, and equipment: basis ▶ . . . . .			
<b>Liabilities</b>		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment: basis ▶ . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .	90,000	90,000	90,000
	15	Other assets (describe ▶ See attached ) . . . . .	68,084	745,378	736,588
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	10,048,673	10,095,182	37,277,750
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .		650,000	
	22	Other liabilities (describe ▶ ) . . . . .			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		650,000	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .	203,658	203,658	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	7,401,593	7,401,593	
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	2,443,422	1,839,931	
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	10,048,673	9,445,182	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	10,048,673	10,095,182	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	10,048,673
2	Enter amount from Part I, line 27a . . . . .	2	-603,491
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	9,445,182
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	9,445,182

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See attached schedule				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	<b>334,732</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,487,569	32,155,700	.046261
2009	1,292,082	29,382,063	.043975
2008	1,485,960	31,324,800	.047437
2007	1,842,207	30,505,413	.060389
2006	1,428,866	31,689,205	.045089
<b>2</b> Total of line 1, column (d)			<b>2</b> .243151
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> .0486302
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 32,187,215
<b>5</b> Multiply line 4 by line 3			<b>5</b> 1,565,271
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 9,600
<b>7</b> Add lines 5 and 6			<b>7</b> 1,574,871
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 1,554,231

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		<b>1</b>	19,199	00
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>2</b>		
<b>3</b> Add lines 1 and 2		<b>3</b>	19,199	00
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>4</b>		
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		<b>5</b>	19,199	00
<b>6</b> Credits/Payments:				
<b>a</b> 2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b> 787			
<b>b</b> Exempt foreign organizations—tax withheld at source	<b>6b</b>			
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b> 12,213			
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>			
<b>7</b> Total credits and payments. Add lines 6a through 6d		<b>7</b>	13,000	
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>		
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		<b>9</b>	6,199	
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		<b>10</b>		
<b>11</b> Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file Form 1120-POL for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Iowa		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► None	13	✓	
14	The books are in care of ► Sue Klingaman Telephone no. ► Located at ► 201 West 2nd Street Suite 1000 Davenport, IA ZIP+4 ► 52801			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	✓
Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	1c	✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	✓
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) . . . . .	3b	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. Richard Bittner 201 West 2nd Street Suite 1000 Davenport, IA 52801	Trustee 8-20	108,680		
Luci M. Oseland 201 West 2nd Street Suite 1000 Davenport, IA 52801	Admin. Asst. 8-20	19,388		

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1</b> None	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

<b>1</b> None	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

Total. Add lines 1 through 3 . . . . . ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	33,309,706
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	17,670
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	33,327,376
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	650,000
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	32,677,376
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	490,161
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	32,187,215
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	1,609,361

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	1,609,361
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5 . . . . .	<b>2a</b>	19,199
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	19,199
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	1,590,162
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	1,590,162
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	1,590,162

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	1,554,231
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,554,231
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	1,554,231

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				<b>1,590,162</b>
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only . . . . .			<b>1,505,547</b>	
<b>b</b> Total for prior years: 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006 . . . . .				
<b>b</b> From 2007 . . . . .				
<b>c</b> From 2008 . . . . .				
<b>d</b> From 2009 . . . . .				
<b>e</b> From 2010 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ <b>1,554,231</b>				
<b>a</b> Applied to 2010, but not more than line 2a . . . . .			<b>1,505,547</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2011 distributable amount . . . . .				<b>48,684</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				<b>1,541,478</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007 . . . . .				
<b>b</b> Excess from 2008 . . . . .				
<b>c</b> Excess from 2009 . . . . .				
<b>d</b> Excess from 2010 . . . . .				
<b>e</b> Excess from 2011 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . **N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2% of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

R. Richard Bittner  
201 West 2nd Street Suite 1000, Davenport, IA 52801 563-328-3353

**b** The form in which applications should be submitted and information and materials they should include:

Forms are furnished upon the request of the applicant

**c** Any submission deadlines:

No

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Geographical restrictions only. Part of trust is limited to Scott County, Iowa

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See attached schedule				
<b>Total</b> . . . . .			▶ <b>3a</b>	<b>1,468,550</b>
<b>b</b> <i>Approved for future payment</i> None				
<b>Total</b> . . . . .			▶ <b>3b</b>	

✓

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .					753,246
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory					334,732
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a Securities Litigation					113
b	Oil Lease Income					6,705
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .					1,094,796
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					1,094,796

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

✓

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  |       |    |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  | Yes   | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | ✓  |
|   | (2) Other assets   | 1a(2) | ✓  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | ✓  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | ✓  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | ✓  |
|   | (4) Reimbursement arrangements   | 1b(4) | ✓  |
|   | (5) Loans or loan guarantees   | 1b(5) | ✓  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | ✓  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | ✓  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☒ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Marie Bechtel Charitable Trust	501(c)(3)	Common Control

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

9/7/12  Trustee  
Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

**Form 990-PF**  
**Tax Year Ending 4/30/12**  
**Harold R. Bechtel Charitable Trust**  
**EIN: 26-1284636**

Part I, Line 11 - Other Income:

Oil Lease Income (2010)	\$ 6,705.34	
Proceeds from Securities Litigation	<u>113.06</u>	
Total		\$ 6,818.40

Part I, Line 16(a) Legal Fees

Jeff Bittner Law, PC		\$ 1,351.25
----------------------	--	-------------

Part I, Line 16(b) - Accounting Fees:

Sue Klingaman	\$ 2,105.00	
Bookkeeper Services		
Jeff Bittner Law, P.C.	<u>14,750.00</u>	
Accounting		
Total		\$ 16,855.00

Part I, Line 16(c) - Other Professional Fees:

U.S. Bank, N.A.		\$37,583.96
Portfolio Management for 12/01/10-11/30/11		

Part I, Line 18 - Taxes:

2009 990PF Taxes	\$ 9,213.00	
Foreign Taxes	233.38	
Real Estate Taxes	<u>101.82</u>	
		\$ 9,548.20

Part I, Line 19 - Depletion Expense

\$ 1,475.17

Part I, Line 23 - Other Expenses:

ADR Fee	\$ 1.60	
Alex Lambert (Domain Name Reserv.)	22.51	
Supplies	83.02	
Postage	<u>22.66</u>	
Total		\$ 129.79

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**Part II, Line 2 - Savings and Temporary Cash Investments:**

<b>Security</b>	<b>Book</b>	<b>Market</b>
First American Prime Obligation Fund Cl Y	50,336.83	50,336.83
<b>Total</b>	<b>\$50,336.83</b>	<b>\$50,336.83</b>

**Part II, Line 10(a) - U.S. and State Government Obligations:**

<b>Security</b>	<b>Book</b>	<b>Market</b>
137.380 F H L M C Partn Cert Pool #170170 9.000 06/01/16	134.97	152.35
392.520 F H L M C Partn Cert Pool #170208 9.000 12/01/16	385.96	438.57
350,000,U.S Treasury Bonds Dtd 02-15- 1989 8.875 02-15-2019	348,726.00	525,766.50
<b>Total</b>	<b>\$349,246.93</b>	<b>\$526,357.42</b>

**Part II, Line 10(b) - Corporate Stock:**

<b>Shares</b>	<b>Source</b>	<b>Book</b>	<b>Market</b>
285.000	Allergen Inc.	27,311.27	27,360.00
1,170.000	American Tower Corp.	38,420.83	76,728.60
770.000	Apache Corp.	50,274.97	73,873.80
900.000	Apple Inc.	55,588.98	525,582.00
1,000.000	Bristol-Myers Squibb Co.	20,598.10	33,370.00
500.00	Capitol One Finance Corp.	27,544.95	27,740.00
1,300.000	Chevron Corporation	61,919.93	138,528.00
240.000	Cliffs Natural Resources, Inc.	15,316.72	14,942.40
1,000.000	Colgate Palmolive Co.	10,026.75	98,940.00
1,800.000	Conocophillips	42,149.25	128,934.00
700.000	Costco Wholesale Corp.	32,919.57	61,726.00
350.00	Cummins, Inc.	30,536.87	40,540.50



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750.00	CVS Caremark Corp.	33,179.63	33,465.00
1,200.000	EMC Corporation	34,139.88	33,852.00
1,200.000	E O G Res. Inc.	25,528.50	131,772.00
1,300.000	Freeport-McMoran Copper & Gold Inc.	56,402.90	49,790.00
1,000.00	General Electric Co.	16,620.00	19,580.00
600.000	General Mills Inc.	29,340.00	46,668.00
325.000	Gilead Sciences Inc.	17,078.58	16,906.50
500.000	Home Depot Inc.	12,939.00	25,895.00
280.00	Humana Inc.	24,863.47	22,590.40
1,500.000	Illinois Tool Works Inc.	64,350.10	86,070.00
3,000.000	Intel Corp.	55,657.13	85,185.00
950.000	J P Morgan Chase & Co.	27,171.68	40,831.00
1,500.000	Johnson & Johnson	51,111.10	97,650.00
320.000	McKesson Corp.	29,372.64	29,251.20
1,550.000	Merck & Co. Inc.	60,847.14	60,822.00
5,250.000	Microsoft Corp.	30,102.31	168,078.75
300.000	Mosaic Co.	15,656.85	15,846.00
900.000	Nike Inc.	59,434.56	100,683.00
4,850.000	Oracle Corporation	81,170.54	142,590.00
850.000	Pepsico Inc.	46,699.28	56,100.00
2,850.000	Pfizer Inc.	35,375.64	65,265.00
1,492.000	Procter & Gamble Co.	65,900.70	94,950.88
2,000.000	Qualcomm Inc.	76,076.92	127,660.00
500.000	Rockwell Collins Inc.	32,513.62	27,945.00
950.000	Target Corporation	47,108.50	55,043.00
600.000	Thermo Fisher Scientific Inc.	29,677.96	33,390.00
1,140.000	Union Pacific Corp.	33,644.00	128,181.60

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1,300.000	United Technologies Corp.	42,666.89	106,132.00
3,273.000	U S Bancorp	6,675.89	105,292.41
1,100.000	Wellpoint Inc.	49,267.30	74,602.00
4,300.000	Wells Fargo & Co.	31,779.86	143,684.50
910.000	3M Co.	65,286.96	81,317.60
2,000.000	Accenture Ltd.	43,489.90	129,900.00
800.0	Ace Ltd.	43,985.29	60,776.00
600.00	Schlumberg, Ltd	44,399.70	44,484.00
746,439.000	U.S. Bancorp	47,451.47	24,012,942.63
7,463.000	Piper Jaffray Companies	686.99	180,977.75
18,480.320	Aberdeen Fds Emrgn Mkt Instl ABEMX	270,000.00	268,703.85
10,217.991	American Europacifici Grth F2	337,732.39	401,362.69
4,736.267	Goldman Sachs M C Value Cl. Inst.	145,000.00	177,988.91
5,274.662	Laudus Intl. Marketmasters Fd. Select	98,668.78	98,055.97
21,215.696	Nuveen Glbl Infrastar Fd Cl I FGIYX	178,448.39	195,820.87
8,452.995	Nuveen Mid Cap Gr Opp. Cl 1 FISGX	313,796.11	408,448.72
10,556.922	Nuveen R/E Secur Cl. 1 FARCX	187,920.71	227,080.90
11,019.540	Nuveen Sm Cap Gr Opp. Cl 1 FIMPX	208,112.22	271,741.86
22,519.998	Pyxis Long Short Equity Z HEOZX	242,977.17	260,556.38
5,415.633	Rowe T Price Mid Cap Gr. Fd #64	284,938.94	322,825.88
14,043.100	Rowe T Price Mid Cap Value Fd	232,577.38	332,821.47
3,611.412	Scout Int'l Fund UMBWX	100,000.00	113,651.14
3,600.00	Spdr Dj Wilshire Int'l RWX	130,463.28	134,640.00
4,812.334	T. Rowe Price Sm Cap Val PRSVX	166,758.07	183,301.80
8,456.660	Tfs Market Neutral Fund TFSMX	120,000.00	127,526.43
1,807.983	Vanguard Explr fund Cl Adm #5024	83,818.10	135,869.92
8,154.659	Vanguard Int'l Growth Fd. Cl A D	450,000.00	479,086.22

**Form 990-PF**  
**Tax Year Ending 4/30/12**  
**Harold R. Bechtel Charitable Trust**  
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		\$5,431,472.61	\$32,123,918.53
--	--	----------------	-----------------

**Part II, Line 10(c) - Corporate Bonds:**

Shares	Security	Book	Market
75,742.497	Nuveen High Inc. Bond Fund Cl. I FJSYX	594,763.40	667,290.61
38,345.522	Nuveen Infln Pro Sec Cl I FYIPX	365,884.12	450,176.43
179,526.194	Nuveen Int. Term B Cl I FINIX	1,757,318.62	1,906,568.18
54,114.470	Pimco Total Return Fund PTTRX	591,431.43	607,164.35
Total Corporate Bonds		\$3,309,397.57	\$3,631,199.57

**Part II, Line 14 - Land, Buildings and Equipment:**

Property located in Block 64 of LeClaire's 3<sup>rd</sup> Addition to the City of Davenport used for park purposes acquired November 24, 2003. No fixed assets are located on this property.

**Part II, Line 15-Other Assets**

Asset Description	Book	Market
Prepaid Taxes	16,097.92	16,097.92
Oil Leases-See Attached Sch.	46,180.87	46,180.87
Gold-396 Ounces	683,100.00	674,308.80
Total Other Assets	\$745,378.79	\$736,587.59

**Form 990-PF**  
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Capital Gains and Losses for Tax on Investment Income:

Security	Date Acquired	Date Sold	Costs or Basis	Sale Price	Gain or Loss
Nuveen High Inc. Bd Fund Cl I 9,122.007 Sh.	10/22/09 04/21/10	04/26/12	71,630.10	80,000.00	2,393.50 8,369.90
Nuveen Infln Pro Sec Cl I 12,142.238 Shares 17,964.072 Shares	07/29/05 12/15/05 12/28/05 07/29/05	04/05/12 04/17/12	115,858.43 171,409.03	140,000.00 210,000.00	24,141.57 38,590.97
Nuveen Int. Term B Cl I 10,057.471 Shares 3,853.565 Shares 37,700.283 Shares	09/08/06 09/11/06 06/16/97	09/26/11 10/20/11 04/26/12	98,449.04 37,721.19 369,034.78	104,698.27 40,000.00 400,000.00	6,249.23 2,278.81 30,965.22
Nuveen Short Term B Cl I 20,161.290 Shares 11,099.899 Shares 12,246.964 Shares 9,424.786 Shares	02/25/10 04/21/10 12/08/10	09/02/11 09/07/11 09/13/11 09/23/11	201,986.56 111,204.71 122,696.62 94,422.53	200,000.00 110,000.00 121,122.47 92,739.89	-1,986.56 -1,204.71 -1,574.15 -1,682.64
Abbott Laboratories 700 Shares		04/26/12	40,529.65	43,182.38	2,652.73
Aberdeen Fds. Emergn Mkt Inst LTCG Distribution		12/22/11			2,270.68
Ace Ltd 440 Shares		04/26/12	24,191.91	33,443.69	9,251.78
American Europacific Gr. F2 1,256.281 Shares	08/28/09 08/17/09	10/20/11	41,523.50	45,000.00	3,476.50
Apple Inc. 80 Shares	06/01/06	04/25/12	4,941.24	48,782.10	43,840.86
Archer Daniels Midland Co. 2,100 Shares	10/16/02 06/18/02	04/17/12	30,578.61	65,287.53	34,708.92
Becton Dickison & Co. 250 Shares	04/27/09	04/25/12	16,317.00	19,202.19	2,885.19
Best Buy Co. Inc. 1,020 Shares	11/25/02 02/03/06	04/17/12	18,585.88	22,378.29	3,792.41
Cisco Sys Inc. 1,150 Shares	01/09/07 04/27/09	10/20/11	25,735.60	19,561.12	-6,174.48

**Form 990-PF**  
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EOG Res. Inc. 400 Shares		04/26/12	8,509.50	43,343.19	34,833.69
Emerson Electric Co 500 Shares	04/27/09	10/20/11	16,560.00	23,179.55	6,619.55
Express Scripts Holdings C .8 Shares 388 Shares	07/08/08	04/10/12 04/26/12	47.20 22,891.28	44.81 21,758.74	-2.39 -1,132.54
Goldman Sachs Group Inc. 175 Shares	08/31/06	12/27/11	26,012.00	16,083.95	-9,928.06
Hewlett Packard Co. 2,000 Shares 1,000 Shares 1,000 Shares	03/24/06 06/07/06 01/09/07	10/20/11 12/12/11 12/19/11	65,684.75 32,842.38 32,842.37	48,859.06 27,281.07 25,369.81	-16,825.69 -5,561.31 -7,472.56
Illinois Tool Works 360 Shares		04/26/12	15,444.03	20,555.71	5,111.68
Laudus Intl Market Masters Fund Sel 4,347.826 Shares	04/28/11	12/28/11	81,331.22	70,391.30	-10,939.92
Medco Health Solutions Inc. LTCG Distribution		04/02/12			13,824.00
Monsanto Corp. 610 Shares	02/17/09 04/27/09	04/17/12	47,547.60	47,538.43	-9.17
Nike Inc. 200 Shares	12/26/07	04/25/12	13,207.68	21,785.53	8,577.85
Nuveen Global Infrastr Fd Cl I LTCG Distribution STCG Distribution		12/16/11 12/16/11			1,391.91 1,328.88
Nuveen Mid Cap Growth Opp Fd Cl I LTCG Distribution		12/16/11			12,890.96
Nuveen Real Estate Securities Cl. I LTCG Distribution LTCG Distribution		10/05/11 12/23/11			782.79 1,137.92
Nuveen Sm. Cap. Growth Opp. Cl I LTCG Distribution		12/16/11			3,237.48

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PGE Corp. 1,600 Shares	12/14/05 12/11/07	04/17/12	63,100.79	68,481.98	5,381.19
Potash Corp of Saskatchewan 750 Shares	02/17/09	09/09/11	19,694.55	42,876.67	23,182.12
Pyxis Long Short Equity Z 10,978.957 Shares STCG Distribution	09/26/11 09/07/11	12/12/11 12/19/11	118,455.62	120,000.00	1,544.38 1,432.79
Rowe T Price Mid-Cap Growth Fund #64 LTCG Distribution STCG Distribution		12/16/11 12/16/11			20,347.21 3,802.76
Rowe T Price Mid-Cap Value Fund LTCG Distribution STCG Distribution		12/16/11 12/16/11			10,363.90 1,615.15
Rowe T Price SmallCap Value Fund LTCG Distribution STCG Distribution		12/19/11 12/19/11			5,074.75 93.11
Teva Pharmaceutical Inds. Ltd. A D R 350 Shares	04/27/09	12/12/11	15,714.30	14,101.22	-1,613.08
Texas Instruments Inc. 3,000 Shares		04/26/12	81,530.39	95,068.16	13,537.77
United Technologies Corp. 185 Shares		04/26/12	6,071.83	14,931.03	8,859.20
					334,732.05

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**EIN: 26-1284636**

**Part XV - Grants and Contributions Paid During the Year or Approved for Future Payment:**

<b>Name</b>	<b>Status</b>	<b>Purpose</b>	<b>Amount</b>
Assumption Foundation 1020 W. Central Park Davenport, IA 52804	501(c)(3)	Scholarship funds for a graduating senior.	500.00
Augustana College 639 - 38 <sup>th</sup> Street Rock Island, IL 61201-2296	501(c)(3)	Scholarship program for Scott County, Iowa residents.	30,000.00
Bastyr University 14500 Juanita Drive, N.E. Kenmore, WA 98028-4966	501(c)(3)	Scholarship program for the benefit of students of naturopathic medicine from the Midwest region of the United States.	30,000.00
Iowa College Foundation 505 5 <sup>th</sup> Avenue, Suite 1034 Des Moines, IA 50309	501(c)(3)	Cornerstone Scholarship Program.	25,000.00
St. Ambrose University 518 W. Locust Street Davenport, IA 52803	501(c)(3)	President's discretionary part-time student scholarship fund.	15,000.00
The University of Iowa Foundation P.O. Box 4550 Iowa City, IA 52244-4550	501(c)(3)	Scholarship program for outstanding 5 <sup>th</sup> year and assistant graduates.	30,000.00
The University of Iowa Foundation P.O. Box 4550 Iowa City, IA 52244-4550	501(c)(3)	Funding to provide educational space for the benefit of continuing education gatherings, college and departmental functions as well as the hosting of school tours, field trips and gatherings for elementary and secondary school kids in connection with the Kinnick Stadium Renovation.	30,000.00
The University of Iowa Foundation P.O. Box 4550 Iowa City, IA 52244-4550	501(c)(3)	Honor scholarship to supplement inadequate President scholarship program in an effort to keep Iowa students in Iowa.	15,000.00
Quad City Music Guild P.O. Box 307 Moline, IL 61266-0307	501(c)(3)	Replace seating in Prospect Park Theater.	10,000.00

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Quad City Arts 1715 Second Avenue Rock Island, IL 61201	501(c)(3)	Funding for 2011 Festival of Trees which raises charitable funds contributing to arts and culture with emphasis on youth.	35,000.00
Quad City Arts 1715 Second Avenue Rock Island, IL 61201	501(c)(3)	Funding for the 2011 Youth Metro Arts Summer Youth Employment Program.	35,000.00
WVIK Public Radio 639 38 <sup>th</sup> Street Rock Island, IL 61201	501(c)(3)	Challenge matching grant to assist in capital campaign.	35,000.00
Iowa College Foundation 505 5 <sup>th</sup> Avenue, Suite 1034 Des Moines, IA 50309	501(c)(3)	Funding for "Let's Keep Students in Iowa" challenge program and annual grant for 501(c)(3) educational purposes.	25,000.00
River Music Experience 130 W. Second Street Davenport, IA 52801	501(c)(3)	Funding for operating costs (program related investment).	18,000.00
City of Davenport 226 West 4 <sup>th</sup> Street Davenport, Iowa	Qualified Political Subdivision	Blackhawk Renovation Program located in inner city.	50,000.00
Grow Quad cities Fund - IOWA 130 W. Second Street Davenport, IA 52801	501(c)(3)	1QC Capital Campaign for community economic development.	50,000.00
Quad City Cultural and Educational Center 2820 E. 42 <sup>nd</sup> Court Davenport, IA 52807	501(c)(3)	Funding for operational purposes for supported organizations.	250,000.00
St. Ambrose University 518 West Locust Street Davenport, IA 52803	501(c)(3)	Capital funding for the Health Sciences Education University Center.	50,000.00
United Way 3247 east 35 <sup>th</sup> Street Court Davenport, IA 52807	501(c)(3)	New pre-school facility at Scott County Family Y.	37,500.00
Scott County Library System 200 North Sixth Avenue Eldridge, IA 52748	Qualified Political Subdivision	Funding for the purchase of a new bookmobile.	25,000.00



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Midwest Cardiovascular Research 1622 East Lombard Street Davenport, IA 52803-2448	501(c)(3)	Educational and support materials for the Jesse Stoakes Student Research Program. Funds needed on or before June 2012.	2,000.00
Davenport Community School District	Qualified Political Subdivision	North and Central High Schools' After Prom Programs.	2,500.00
Hand-in-Hand 3860 Middle Road Bettendorf, IA 52722	501(c)(3)	Expansion project to assist special needs individuals.	9,150.00
St. Paul The Apostle Church 1007 E. Rusholme Street Davenport, IA 52803	501(c)(3)	Funding for updated technology for school.	25,000.00
Student Hunger Drive 4457 East 56 <sup>th</sup> Street Davenport, IA 52807	501(c)(3)	Funding for a food drive conducted by area high school students for the River Bend Food Bank.	3,500.00
Great Sounds Promotions 1930 W 58th Street Davenport, IA 52806-1712	501(c)(3)	Annual smooth jazz fall festival youth workshop.	3,500.00
Lutheran Social Services 111 W. 15 <sup>th</sup> Street Davenport, IA 52803	501(c)(3)	Funding for program relating to short term crisis-related preventive services provided to families that are struggling with problems relating to child abuse and related family involvement.	15,000.00
Nahant Marsh Education 822 East River Drive Davenport, IA 52803	501(c)(3)	Funding for expansion and remodeling of Nahant Marsh Field Center necessary in order to assure additional educational opportunities.	12,000.00
Scott County Family Y 606 West Second Street Davenport, IA 52801	501(c)(3)	Reese Morgan Memorial Family Assistance Program.	7,200.00
Scott County Family Y 606 West Second Street Davenport, IA 52801	501(c)(3)	Kids to camp program.	25,000.00
Scott County Family Y 606 West Second Street Davenport, IA 52801	501(c)(3)	Purchase of land for new downtown Y.	250,000.00
Scott County Family Y 606 West Second Street Davenport, IA 52801	501(c)(3)	All facility grant.	286,200.00

**Form 990-PF**  
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Muscular Dystrophy Association 2444 E. Kimberly Road Davenport, IA 52807	501(c)(3)	Funding for the expenses of campers at MDA's Summer Camp Program.	6,000.00
Rivermont Collegiate 1821 Sunset Drive Bettendorf, Iowa 52711	501(c)(3)	Student scholarships.	25,000.00
River Music Experience 130 W. Second Street Davenport, IA 52801	501(c)(3)	Funding for operating costs (program related investment).	18,500.00
Total Charitable Contributions			\$1,486,550.00

**HAROLD R. BECHTEL CHARITABLE TRUST**  
**ID# 26-1284636**  
**2012 (Y/E 4/30/12) 990PF**

Oil Leases

Name	Earnings Per Year	Book Value (Beginning)	Depletion	Book Value (Ending)	FMV (Based Upon 3x Earning)
Sampson Production/Samson Lonestar Ltd./Sunoco/Texon	685.37	-2,225.23	150.78	-2,376.01	2,056.11
Gas Co. of New Mexico	0	10,450.13	0.00	10,450.13	0.00
Texaco/Champion n/k/a Equiva Trading Company/Truth Resources	0	-232.27	0.00	-232.27	0.00
Big 6 (CCV) now Etoco	117.34	-274.22	25.81	-300.03	352.02
Exxon Corp./Famcor Oil/Wapiti	2,577.10	-1,017.58	566.96	-1,584.54	7,731.30
J.M. Petroleum	0	81.22	0.00	81.22	0.00
KP Exploration	0	10,386.93	0.00	10,386.93	0.00
Gary Williams	0	3,316.03	0.00	3,316.03	0.00
Phillips/ ConocoPhillips	0	-399.11	0.00	-399.11	0.00
Permean/Scurlock	0	21,559.16	0.00	21,559.16	0.00
Gulfmark/Shell Oil	269.45	4,707.01	59.28	4,647.73	808.35
FINA/Synergy/Tenneco n/k/a Penn Virginia Oil & Gas	0	2,309.16	0.00	2,309.16	0.00
Wolfe & Magee	0	136.49	0.00	136.49	0.00
Sue Ann Oil	0	8.95	0.00	8.95	0.00
Kavanaugh/Wagner	0	8.52	0.00	8.52	0.00

Gulfland/RNS	0	394.26	0.00	394.26	0.00
Plains Resources n/k/a Plains Marketing/Durango	488.86	-637.14	107.55	-744.69	1,466.58
United Salt	1,522.87	-3,147.64	335.03	-3,482.67	4,568.61
Paul E. Cameron	0	533.01	0	533.01	0.00
Questar/QEP	414.61	2,923.76	91.21	2,832.55	1,243.83
Phibro Energy	0	52.65	0.00	52.65	0.00
Occidental Oil	0	4,349.23	0.00	4,349.23	0.00
DAB, Ltd.	0	56.68	0.00	56.68	0.00
DB Energy, Inc.	0	114.13	0.00	114.13	0.00
GEI Management	0	1,080.24	0.00	1,080.24	0.00
Exco	0	132.31	0.00	132.31	0.00
I.P.A.C.T./Daystar/High Sierra/Western Energy Group	629.74	-7,025.53	138.55	-7,164.08	1,889.22
Ocean Energy f/k/a UMC Petroleum/Hilcorp	0	14.89	0.00	14.89	0.00
TOTALS	6,705.34	47,656.04	1,475.17	46,180.87	20,116.02

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **►**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐ **►**

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Enter filer's identifying number, see instructions

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. <b>Harold R. Bechtel Charitable Trust</b>	Employer identification number (EIN) or <input type="checkbox"/> <b>26-1284636</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>201 W. Second Street, Suite 1000</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Davenport, IA 52801</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)  

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Luci Oseland

Telephone No. ► 563-328-3353 FAX No. ► 563-328-3352

- If the organization does not have an office or place of business in the United States, check this box ☐ **►**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)           . If this is for the whole group, check this box ☐ **►**. If it is for part of the group, check this box ☐ **►** and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until December 31, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year 20        or

► ☒ tax year beginning May 1, 20 11, and ending April 30, 20 12.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	18,000.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,787.00
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	12,213.00

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Cat. No. 27916D

Form **8868** (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or <input type="checkbox"/>
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN) <input type="checkbox"/>
City, town or post office, state, and ZIP code. For a foreign address, see instructions.		

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ ☐

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP!** Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☐ Telephone No. ☐ FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until \_\_\_\_\_, 20 \_\_\_\_.
- For calendar year \_\_\_\_\_, or other tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_.
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension \_\_\_\_\_

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐Title ☐Date ☐

Form 8868 (Rev. 1-2012)