Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 5/01 , 2011, and ending 4/30 , 2012

SYLVIA PERKIN PERPETUAL CHARITABLE TRUST
C/O KIM MARCKS, WELLS FARGO BANK
600 PENN STREET, MAC Y1480-046
READING, PA 19602

A Employer identification number 23-6792999

B Telephone number (see the instructions)

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 6,730,883.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	47.	47.	47.	
4 Dividends and interest from securities	223,905.	223,905.	223,905.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-120,788.			
b Gross sales price for all assets on line 6a 1,601,234.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	103,164.	223,952.	223,952.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	46,569.	35,643.		10,926.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE ST. 1	1,541.			1,541.
b Accounting fees (attach sch) SEE ST 2	4,320.	4,320.		
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) SEE STM 3	5,142.	5,142.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 4	15.			15.
24 **Total operating and administrative expenses.** Add lines 13 through 23	57,587.	45,105.		12,482.
25 Contributions, gifts, grants paid PART XV	322,000.			322,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	379,587.	45,105.	0.	334,482.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-276,423.			
b **Net investment income** (if negative, enter -0-)		178,847.		
c **Adjusted net income** (if negative, enter -0-)			223,952.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment. basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► SEE STATEMENT 5)	7,113,607.	6,837,184.	6,730,883.
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	7,113,607.	6,837,184.	6,730,883.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 6)	593.	593.	
	23 Total liabilities (add lines 17 through 22)	593.	593.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,024,619.	3,024,619.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,088,395.	3,811,972.	
	30 Total net assets or fund balances (see instructions)	7,113,014.	6,836,591.	
	31 Total liabilities and net assets/fund balances (see instructions)	7,113,607.	6,837,184.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,113,014.
2	Enter amount from Part I, line 27a	2	-276,423.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,836,591.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,836,591.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-120,788.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	272,419.	6,667,999.	0.040855
2009	300,940.	5,620,454.	0.053544
2008	311,281.	6,137,709.	0.050716
2007	347,550.	7,533,863.	0.046132
2006	374,966.	7,476,611.	0.050152

2	**Total** of line 1, column (d)	2	0.241399
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048280
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	6,838,133.
5	Multiply line 4 by line 3	5	330,145.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,788.
7	Add lines 5 and 6	7	331,933.
8	Enter qualifying distributions from Part XII, line 4	8	334,482.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here . ► [ ] and enter 'N/A' on line 1			
Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► [X] and enter 1% of Part I, line 27b		1	1,788.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,788.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,788.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 2,480.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,480.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	1.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	0.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	691.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ► 691. Refunded ►		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers .. ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► WELLS FARGO BANK NA Telephone no. ► 610-607-8088			
	Located at ► 600 PENN STREET READING PA ZIP + 4 ► 19602			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARNOLD C RAPOPORT PO BOX 443 ALLENTOWN, PA 18105-0443	CO-TRUSTEE 8.00	0.	0.	0.
JAMES D CHRISTIE 2032 SOUTH 2ND STREET ALLENTOWN, PA	CO-TRUSTEE 5.00	10,926.	0.	0.
WELLS FARGO BANK NA 101 N INDEPENDENCE MALL PHILADELPHIA, PA 19106-2112	CO-TRUSTEE 10.00	35,643.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

BAA Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	6,881,295
b Average of monthly cash balances		1b	60,972.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	6,942,267.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	6,942,267.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	104,134.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,838,133.
6 **Minimum investment return.** Enter 5% of line 5		6	341,907.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	341,907.
2a Tax on investment income for 2011 from Part VI, line 5	2a 1,788.		
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b.		2c	1,788.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	340,119.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	340,119.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	340,119.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	334,482.
b Program-related investments – total from Part IX-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule).	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	334,482.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,788.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	332,694.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				340,119.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			316,867.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 334,482.				
a Applied to 2010, but not more than line 2a			316,867.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				17,615.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				322,504.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ....

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			► **3a**	322,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	47.	
4 Dividends and interest from securities			14	223,905.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-120,788.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				103,164.	

13 Total. Add line 12, columns (b), (d), and (e) 13 103,164.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Alberta Forcchine 8/20/2012 AOP

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRUCE C LOCH	Bruce Loch CPA	7-18-12		P00449393

Firm's name ► LOCH ELSENBAUMER NEWTON & CO. Firm's EIN ► 233101064

Firm's address ► 4905 W TILGHMAN ST STE 100 ALLENTOWN, PA 18104-9133 Phone no 610-366-7300

SYLVIA PERKIN PERPETUAL CHARITABLE TRUST
C/O KIM MARCKS, WELLS FARGO BANK

23-6792999

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE LEHIGH CTY ORPHANS COURT	$ 1,541.			$ 1,541.
TOTAL	$ 1,541.	$ 0.	$ 0.	$ 1,541.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LOCH, ELSENBAUMER, NEWTON & CO	$ 4,320.	$ 4,320.		
TOTAL	$ 4,320.	$ 4,320.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	$ 2,302.	$ 2,302.		
TAX ON ARTIO INTL EQUITY II-I	415.	415.		
TAX ON DODGE & COX INTL STOCK FUND	912.	912.		
TAX ON EII INTL PROPERTY	164.	164.		
TAX ON SSGA FDS EMERGING MARKETS FUND	1,349.	1,349.		
TOTAL	$ 5,142.	$ 5,142.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARITABLE REGISTRATION FEE	$ 15.			$ 15.
TOTAL	$ 15.	$ 0.	$ 0.	$ 15.

SYLVIA PERKIN PERPETUAL CHARITABLE TRUST
C/O KIM MARCKS, WELLS FARGO BANK
23-6792999

STATEMENT 5
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

		BOOK VALUE	FAIR MARKET VALUE
BANK COMMON FUNDS		$ 6,837,184.	$ 6,730,883.
	TOTAL	$ 6,837,184.	$ 6,730,883.

STATEMENT 6
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

TRANSFERS PAYABLE		$ 593.
	TOTAL	$ 593.

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	
CARE OF:	ARNOLD C RAPOPORT
STREET ADDRESS:	PO BOX 443
CITY, STATE, ZIP CODE:	ALLENTOWN, PA 18105-0443
TELEPHONE:	
FORM AND CONTENT:	NO SPECIFIED FORMAT/PURPOSE OF ORGANIZATION AND EVIDENCE OF IRC 501(C)(3) ELIGIBILITY.
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CEDAR CREST COLLEGE ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	$ 20,000.
JEWISH FEDERATION OF THE LV ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	25,000.
BOYS & GIRLS CLUB OF ALLENTOWN ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	4,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
VNA OF ST LUKE'S HOME HEALTH BETHLEHEM, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	$ 4,000.
MUHLENBERG COLLEGE ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	15,000.
COMMUNITY MUSIC SCHOOL ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	5,000.
LEHIGH VALLEY CHILDRENS' CENTER INC ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	6,000.
ALLENTOWN ART MUSEUM ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	3,000.
MERCY SPEC LEARNING CNTR ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	1,500.
PLANNED PARENTHOOD NE & MID PA ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	5,000.
ALLENTOWN PUBLIC LIBRARY ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	3,000.
AMERICA ON WHEELS ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	4,500.
REPERTORY DANCE THEATRE ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	3,000.
LEHIGH CTY HISTORICAL SOCIETY ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	9,000.
COMMUNITY BIKE WORKS ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	3,000.
CIVIC THEATRE OF ALLENTOWN PA ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	2,500.
PINEBROOK FAMILY SERVICES ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	4,000.
CONGREGATION BRITH SHOLOM BETHLEHEM, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	12,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CONGREGATION KENESETH ISRAEL ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	$ 35,000.
TEMPLE BETH EL ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	20,000.
AMERICAN RED CROSS BETHLEHEM, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	5,000.
JEWISH COMMUNITY CENTER ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	35,000.
PROGRAM FOR WOMEN & FAMILIES OF LV ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	2,500.
GOOD SHEPHERD REHABILITATION ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	2,500.
LEHIGH VALLEY COMMUNITY BROADCASTERS ASS BETHLEHEM, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	3,000.
MEALS ON WHEELS OF NORTHAMPTON COUNTY BETHLEHEM, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	3,000.
SATORI LTD ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	1,000.
GUARDIANSHIP SUPPORT AGENCY ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	2,500.
LEHIGH VALLEY ARTS COUNCIL ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	5,000.
VALLEY YOUTH HOUSE BETHLEHEM, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	3,000.
PBS39 WLVT-TV LEHIGH VALLEY, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	5,000.
YOUNG WOMEN'S CHRISTIAN ASSOCIATION ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	5,000.
JEWISH FAMILY SERVICE OF THE LV ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	55,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CHILDREN'S HOME OF EASTON EASTON, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	$ 2,500.
MEALS ON WHEELS OF LEHIGH COUNTY ALLENTOWN, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	2,500.
ARC OF LEHIGH & NORTHAMPTON COUNTIES BETHLEHEM, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	2,000.
STATE THEATRE CENTER FOR THE ARTS EASTON, PA	NO RELATIONSHIP	NON	GENERAL PURPOSE	3,000.
			TOTAL	$ 322,000.

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
SYLVIA PERKIN PERP CHAR TRST
Trust Year 5/1/2011 - 4/30/2012

Account Id: 1519040625

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
246248306	DELAWARE POOLED TR INTL EQUITY 31								
Sold		03/14/12	1515 848	19,478 65					
Acq		12/14/07	12 394	159 26	284 20	284 20	-124 94	-124 94	L
Acq		12/15/06	56 412	724 89	1,305 93	1,305 93	-581 04	-581 04	L
Acq		12/15/06	979 061	12,580.94	22,665 27	22,665 27	-10,084 33	-10,084 33	L
Acq		12/14/07	467 981	6,013 56	10,730 81	10,730 81	-4,717 25	-4,717 25	L
			Total for 3/14/2012		34,986.21	34,986 21	-15,507 56	-15,507.56	
256206103	DODGE & COX INT'L STOCK FD 1048								
Sold		03/14/12	3589 915	117,749 21					
Acq		06/04/07	3589 915	117,749 21	177,090 48	177,090 48	-59,341 27	-59,341 27	L
			Total for 3/14/2012		177,090 48	177,090.48	-59,341 27	-59,341 27	
256210105	DODGE & COX INCOME FD COM 147								
Sold		06/14/11	22172 949	300,000 00					
Acq		06/06/07	22172 949	300,000 00	279,157 42	279,157 42	20,842 58	20,842 58	L
			Total for 6/14/2011		279,157 42	279,157 42	20,842 58	20,842 58	
256210105	DODGE & COX INCOME FD COM 147								
Sold		11/16/11	2245 509	30,000.00					
Acq		06/06/07	2245 509	30,000 00	28,270.96	28,270.96	1,729 04	1,729 04	L
			Total for 11/16/2011		28,270 96	28,270 96	1,729 04	1,729 04	
26852M105	EII INTERNATIONAL PROPERTY-I 30								
Sold		06/14/11	3278 252	61,500 00					
Acq		06/04/07	3278 252	61,500 00	85,791 85	85,791 85	-24,291 85	-24,291 85	L
			Total for 6/14/2011		85,791 85	85,791 85	-24,291 85	-24,291 85	
26852M105	EII INTERNATIONAL PROPERTY-I 30								
Sold		03/14/12	2803 222	46,028 91					
Acq		06/04/07	2803 222	46,028.91	73,360 32	73,360 32	-27,331 41	-27,331.41	L
			Total for 3/14/2012		73,360 32	73,360.32	-27,331 41	-27 331 41	
38142Y773	GOLDMAN SACHS L/C VALUE-I 1216								
Sold		03/14/12	8301 921	100,868 34					
Acq		06/04/07	8301 921	100,868 34	133,826 97	133,826 97	-32,958 63	-32,958 63	L
			Total for 3/14/2012		133,826 97	133,826 97	-32,958 63	-32,958 63	
693390791	PIMCO LOW DURATION II-INSTL 107								
Sold		11/16/11	3012 048	30,000.00					
Acq		06/14/11	3012 048	30,000.00	30,090 36	30,090 36	-90 36	-90 36	S
			Total for 11/16/2011		30,090 36	30,090 36	-90 36	-90 36	
693390791	PIMCO LOW DURATION II-INSTL 107								
Sold		03/14/12	4995.005	50,000 00					
Acq		06/14/11	4995 005	50,000 00	49,900 10	49,900 10	99 90	99 90	S
			Total for 3/14/2012		49,900 10	49,900 10	99 90	99 90	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
SYLVIA PERKIN PERP CHAR TRST
Trust Year 5/1/2011 - 4/30/2012

Account Id: 1519040625

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
693391559	PIMCO EMERG MKTS BD-INST 137								
Sold		11/16/11	22433 547	253,499 08					
Acq		05/07/09	22433.547	253,499 08	203,104 98	203,104 98	50,394 10	50,394 10	L
			Total for 11/16/2011		203,104 98	203,104 98	50,394 10	50,394 10	
72201F516	PIMCO EMERGING LOCAL BOND IS 332								
Sold		03/14/12	2885 792	30,877 97					
Acq		11/16/11	2885 792	30,877 97	29,781.37	29,781 37	1,096.60	1,096 60	S
			Total for 3/14/2012		29,781 37	29,781 37	1,096 60	1,096 60	
72369B406	PIONEER HIGH YIELD FUND-Y 724								
Sold		06/14/11	19212 296	200,000.00					
Acq		06/06/07	19212 296	200,000 00	219,020 17	219,020.17	-19,020 17	-19,020 17	L
			Total for 6/14/2011		219,020.17	219,020 17	-19,020 17	-19,020 17	
779919109	T ROWE PRICE REAL ESTATE FD 122								
Sold		06/14/11	2967 674	56,000.00					
Acq		06/04/07	2967 674	56,000 00	74,810 13	75,412 86	-18,810 13	-19,412 86	L
			Total for 6/14/2011		74,810 13	75,412 86	-18,810 13	-19,412.86	
921937868	VANGUARD TOTL BD MARKET IND SGN 1351								
Sold		06/14/11	9328.358	100,000 00					
Acq		05/07/09	9328.358	100,000 00	94,216 41	94,216.41	5,783 59	5,783 59	L
			Total for 6/14/2011		94,216.41	94,216 41	5,783 59	5,783 59	
921937868	VANGUARD TOTL BD MARKET IND SGN 1351								
Sold		11/16/11	5444 646	60,000 00					
Acq		05/07/09	5444 646	60,000 00	54,990 92	54,990 92	5,009 08	5,009 08	L
			Total for 11/16/2011		54,990 92	54,990 92	5,009 08	5,009 08	
922040100	VANGUARD INSTL INDEX FD 94								
Sold		03/14/12	388 952	49,840 29					
Acq		06/04/07	388.952	49,840 29	54,885 01	54,885 01	-5,044 72	-5,044 72	L
			Total for 3/14/2012		54,885 01	54,885 01	-5,044 72	-5,044 72	
92934R769	CRM MID CAP VALUE FD-INSTL 32								
Sold		03/14/12	1202.578	35,632 39					
Acq		06/04/07	1202 578	35,632 39	41,212.34	41,212 34	-5,579 95	-5,579 95	L
			Total for 3/14/2012		41,212.34	41,212 34	-5,579 95	-5,579.95	
94984B397	WELLS FARGO ADV SM CP VL FD-ADM 737								
Sold		03/14/12	1247 071	29,879 81					
Acq		06/18/04	249 877	5,987 05	6,416 85	6,416 85	-429 80	-429 80	L
Acq		11/16/07	123.142	2,950 48	2,621 70	2,621 70	328 78	328 78	L

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
SYLVIA PERKIN PERP CHAR TRST
Trust Year 5/1/2011 - 4/30/2012

Account Id: 1519040625

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
94984B397	WELLS FARGO ADV SM CP VL FD-ADM 737								
Sold		03/14/12	1247 071	29,879.81					
Acq		11/16/07	874 052	20,942 28	18,608 57	18,608 57	2 333 71	2,333 71	L
			Total for 3/14/2012		27,647 12	27,647 12	2,232 69	2,232 69	
			Total for Account: 1519040625		1,692,143 12	1,692,745 85	-120,788 47	-121,391 20	

Total Proceeds:		Fed	State
1,571,354 65	S/T Gain/Loss	1,106 14	1,106 14
	L/T Gain/Loss	-121,894.61	-122,497 34