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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning MAY 1, 2011, and ending APR 30, 2012

Name of foundation
THE GANGER FOUNDATION INC.
C/O IRA GANGER

Number and street (or P O box number if mail is not delivered to street address) Room/suite
34 HERRICK DRIVE

City or town, state, and ZIP code
LAWRENCE, NY 11559

A Employer identification number
11-3162524

B Telephone number
212-967-3330

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,760,625.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	1,685,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	11,539.	11,539.		STATEMENT 1
4 Dividends and interest from securities	28,621.	28,621.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	44,234.			
b Gross sales price for all assets on line 6a	968,200.			
7 Capital gain net income (from Part IV, line 2)		44,234.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	1,769,394.	84,394.	0.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,200.	600.	0.	600.
c Other professional fees	11,303.	11,296.	0.	0.
17 Interest	21.	21.	0.	0.
18 Taxes	450.	175.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	567.	217.	0.	350.
24 Total operating and administrative expenses. Add lines 13 through 23	13,541.	12,309.	0.	950.
25 Contributions, gifts, grants paid	938,191.			938,191.
26 Total expenses and disbursements. Add lines 24 and 25	951,732.	12,309.	0.	939,141.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	817,662.			
b Net investment income (if negative, enter -0-)		72,085.		
c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		471,712.	746,318.	746,318.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	474,973.	1,025,788.	928,057.
	c	Investments - corporate bonds	STMT 8	133,683.	120,239.	86,250.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		1,080,368.	1,892,345.	1,760,625.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,080,368.	1,892,345.		
30	Total net assets or fund balances		1,080,368.	1,892,345.		
31	Total liabilities and net assets/fund balances		1,080,368.	1,892,345.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,080,368.
2	Enter amount from Part I, line 27a	2	817,662.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,898,030.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	5,685.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,892,345.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	12/31/11
b	SEE ATTACHED SCHEDULE	P	VARIOUS	12/31/11
c	SEE ATTACHED SCHEDULE	P	VARIOUS	12/31/11
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	888,118.		808,556.	79,562.
b	23,725.		55,959.	<32,234.>
c	56,357.		59,451.	<3,094.>
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			79,562.
b			<32,234.>
c			<3,094.>
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44,234.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	728,161.	940,769.	.774006
2009	513,576.	589,785.	.870785
2008	404,289.	421,257.	.959721
2007	389,861.	644,282.	.605109
2006	298,985.	599,099.	.499058

2	Total of line 1, column (d)	2	3.708679
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.741736
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,277,544.
5	Multiply line 4 by line 3	5	947,600.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	721.
7	Add lines 5 and 6	7	948,321.
8	Enter qualifying distributions from Part XII, line 4	8	939,141.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. - Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,442.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,442.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,442.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	666.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	666.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	776.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>IRA GANGER</u> Telephone no. ► <u>212-967-3330</u> Located at ► <u>34 HERRICK DR., LAWRENCE, NY</u> ZIP+4 ► <u>11559</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ , _____ , _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRA GANGER	MANAGER			
34 HERRICK DRIVE				
LAWRENCE, NY 11559	0.50	0.	0.	0.
SHOSHANA GANGER	TRUSTEE			
34 HERRICK DRIVE				
LAWRENCE, NY 11559	0.00	0.	0.	0.
AVIVA GANGER	TRUSTEE			
34 HERRICK DRIVE				
LAWRENCE, NY 11559	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 - Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	822,422.
b Average of monthly cash balances	1b	474,577.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,296,999.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,296,999.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,455.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,277,544.
6 Minimum investment return. Enter 5% of line 5	6	63,877.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	63,877.
2a Tax on investment income for 2011 from Part VI, line 5	2a	1,442.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,442.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	62,435.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	62,435.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,435.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	939,141.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	939,141.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	939,141.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				62,435.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	8,322.			
b From 2007	390,144.			
c From 2008	404,546.			
d From 2009	514,150.			
e From 2010	728,420.			
f Total of lines 3a through e	2,045,582.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	939,141.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	939,141.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	62,435.			62,435.
6 Enter the net total of each column as indicated below:	2,922,288.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	2,922,288.			
10 Analysis of line 9:				
a Excess from 2007	336,031.			
b Excess from 2008	404,546.			
c Excess from 2009	514,150.			
d Excess from 2010	728,420.			
e Excess from 2011	939,141.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

IRA GANGER

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE AS EXHIBIT A	UNRELATED	EXEMPT	FOR DONEE'S EXEMPT PURPOSE	938,191.
Total			3a	938,191.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes No | |
|---|--------------|----------|
| | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | 1a(1) | X |
| (2) Other assets | 1a(2) | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) Reimbursement arrangements | 1b(4) | X |
| (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

► PRESIDENT

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

STEVE KREINIK, CPA

Firm's name ▶ J.H. COHN LLP

Firm's address ► 1212 6TH AVENUE
NEW YORK, NY 10036

Phone no. 212-297-0400

Form **990-PF** (2011)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Employer identification number

11-3162524

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization
THE GANGER FOUNDATION INC.
C/O IRA GANGER

Employer identification number

11-3162524**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>IRA GANGER</u> <u>34 HERRICK DRIVE</u> <u>LAWRENCE, NY 11559</u>	\$ <u>1,685,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Employer identification number

11-3162524

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

THE GANGER FOUNDATION INC.

C/O IRA GANGER

Employer identification number

11-3162524

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	11,539.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	11,539.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	28,621.	0.	28,621.
TOTAL TO FM 990-PF, PART I, LN 4	28,621.	0.	28,621.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,200.	600.	0.	600.
TO FORM 990-PF, PG 1, LN 16B	1,200.	600.	0.	600.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	11,296.	11,296.	0.	0.
MISC EXPENSE	7.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	11,303.	11,296.	0.	0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	275.	0.	0.	0.	
FOREIGN TAXES	175.	175.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	450.	175.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	217.	217.	0.	0.	
NYS DEPT OF LAW	350.	0.	0.	350.	
TO FORM 990-PF, PG 1, LN 23	567.	217.	0.	350.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
STOCK			1,025,788.	928,057.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,025,788.	928,057.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
BONDS			120,239.	86,250.
TOTAL TO FORM 990-PF, PART II, LINE 10C			120,239.	86,250.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 9

NAME OF CONTRIBUTOR

ADDRESS

IRA GANGER

34 HERRICK DRIVE
LAWRENCE, NY 11559

Ganger Foundation
Charitable Contributions
EIN: 11-3162524

Charitable Contributions

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	05/05/2011	52	Jep Li		Cibank	500.00	500.00
Check	05/05/2011	53	Cong Keren Ora		Cibank	500.00	1,000.00
Check	05/05/2011	54	Hakshva		Cibank	300.00	1,300.00
Check	05/05/2011	55	Cheva Hatzalah of Rockaway/Nassau City		Cibank	1,800.00	3,100.00
Check	05/09/2011	56	Cong Sheves Achim		Cibank	1,000.00	4,100.00
Check	05/09/2011	57	Nachalat Nathal Fund		Cibank	400.00	4,500.00
Check	05/09/2011	58	Agudat Israel of Long Island		Cibank	600.00	5,100.00
Check	05/10/2011	59	Torah Studies Network		Cibank	500.00	5,600.00
Check	05/10/2011	60	Talmudical Yeshiva of Philadelphia		Cibank	750.00	6,350.00
Check	05/11/2011	61	HarboZas Torah Zichron Schneur		Cibank	250.00	6,600.00
Check	05/16/2011	62	JCC of Manhattan		Cibank	380.00	6,980.00
Check	05/17/2011	63	Gedstown Bet Chana		Cibank	50.00	7,030.00
Check	05/17/2011	64	Zohel Zichron Mordechai		Cibank	150.00	7,180.00
Check	05/17/2011	65	Yeshiva Tifereth Israel of Ruthin		Cibank	300.00	7,480.00
Check	05/18/2011	66	Koliel Shomre Hachomos		Cibank	250.00	7,730.00
Check	05/18/2011	67	Kole Shomre Hachomos		Cibank	50.00	7,780.00
Check	05/18/2011	68	Bnos Bals Yashov		Cibank	500.00	8,280.00
Check	05/31/2011	3156	Keren Yekudiyakda		Cibank	300.00	8,580.00
Check	06/02/2011	69	Yeshiva Beth Haimud		Cibank	150.00	8,730.00
Check	06/02/2011	70	Bambel		Cibank	180.00	8,910.00
Check	06/02/2011	71	Yeshiva of Far Rockaway		Cibank	100.00	9,010.00
Check	06/02/2011	72	Rochel Parnes Torah Fund		Cibank	180.00	9,190.00
Check	06/02/2011	73	Yeshiva SHaar Hatorah-Grodno		Cibank	360.00	9,550.00
Check	06/02/2011	74	David Memorial Fund		Cibank	5,000.00	14,550.00
Check	06/02/2011	75	Congregation Sivere		Cibank	2,500.00	17,050.00
Check	06/02/2011	76	Pesach Tivvah/Door of Hope		Cibank	1,000.00	18,050.00
Check	06/02/2011	77	Achalau		Cibank	500.00	18,550.00
Check	06/02/2011	78	Tzofia		Cibank	100.00	18,650.00
Check	06/06/2011	79	Koliel Avrechim		Cibank	10,000.00	28,650.00
Check	06/06/2011	80	Yeshivas Mt Yershalaym		Cibank	10,000.00	38,650.00
Check	06/14/2011	81	Oorah		Cibank	1,000.00	39,650.00
Check	06/23/2011	3142	Keren Tzvi		Cibank	200.00	40,050.00
Check	06/27/2011	83	Bas David		Cibank	200.00	40,550.00
Check	06/27/2011	3039	Hochasos Kellel of Toronto		Cibank	500.00	41,050.00
Check	06/28/2011	84	Chaim Berlin		Cibank	500.00	41,050.00
Check	06/28/2011	85	Yeshiva Darchai Torah		Cibank	50,000.00	91,050.00
Check	06/30/2011	3155	Migdal Eder		Cibank	180.00	91,230.00
Check	07/08/2011	86	American Friends of Imrei Yotser		Cibank	1,000.00	92,230.00
Check	07/08/2011	91	Ateres Tzvi		Cibank	100.00	92,330.00
Check	07/08/2011	92	American Foundation of Yeshiva Rashibi		Cibank	150.00	92,480.00
Check	07/08/2011	87	Kimpatoirin Ad		Cibank	100.00	92,580.00
Check	07/08/2011	88	Sulitzer Tehilim Kollel		Cibank	100.00	92,680.00
Check	07/08/2011	89	Paylim Ev'achim		Cibank	100.00	92,880.00
Check	07/08/2011	90	Yeshiva Klana OF Passaic		Cibank	500.00	93,280.00
Check	07/10/2011	3157	Toras Emea		Cibank	200.00	93,480.00
Check	07/11/2011	93	Zichron Shneur		Cibank	1,000.00	94,480.00
Check	07/11/2011	94	Yeshivas Bas Shmuel		Cibank	500.00	94,980.00
Check	07/11/2011	95	Zichron Kelem		Cibank	500.00	95,480.00
Check	07/11/2011	96	Congregation Shearay Tefila		Cibank	1,000.00	96,480.00
Check	07/11/2011	97	American Friends of Keshar		Cibank	500.00	96,980.00
Check	07/12/2011	3158	Zichron Moshe David		Cibank	500.00	97,480.00
Check	07/21/2011	98	Yeshiva Ateres Shmuel		Cibank	750.00	98,230.00
Check	07/22/2011	3159	Bambel		Cibank	150.00	98,380.00

Ganger Foundation
Charitable Contributions
EIN 11-3162524

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	07/25/2011	99	Agudath Israel of American Foundation		Cibank	5,000.00	103,340.00
Check	08/03/2011	3160	Samchahu		Cibank	500.00	103,840.00
Check	08/03/2011	3161	Torah Academy for Girls		Cibank	50,000.00	153,840.00
Check	08/03/2011	3162	JRC		Cibank	100.00	153,940.00
Check	08/03/2011	3164	Chal Lifeline		Cibank	25.00	154,005.00
Check	08/05/2011	3165	Yeshiva Darchei Torah		Cibank	1,000.00	155,005.00
Check	08/08/2011	101	The Saul Kaufmann Memorial Fund		Cibank	500.00	155,505.00
Check	08/10/2011	102	Bais Medrosh Latorah		Cibank	5,000.00	160,505.00
Check	08/10/2011	103	Samchahu		Cibank	500.00	161,005.00
Check	08/18/2011	105	Friends of Ahavat Shalom		Cibank	3,600.00	164,605.00
Check	08/21/2011	3167	Rabbi Meir Baal Hannees		Cibank	360.00	164,965.00
Check	08/22/2011	106	Yeshiva Gedolah of Woodmere Village		Cibank	5,000.00	169,965.00
Check	08/22/2011	107	A Time		Cibank	500.00	170,465.00
Check	08/25/2011	108	Kollei Avreichim D'Morsey		Cibank	100.00	170,565.00
Check	08/25/2011	109	Lawrence/Cedarhurst Fire Dept		Cibank	25.00	170,590.00
Check	08/25/2011	110	Congregation Bais Abraham Zev		Cibank	700.00	171,290.00
Check	08/29/2011	111	Kallah Fund		Cibank	500.00	171,790.00
Check	09/05/2011	112	Yeshiva Sharei Arozim		Cibank	500.00	172,290.00
Check	09/12/2011	113	Yeshiva Darchei Torah		Cibank	250.00	172,540.00
Check	09/12/2011	114	American Friends of Yad Yeman		Cibank	15,000.00	187,540.00
Check	09/12/2011	115	Mr Yenustahym		Cibank	15,000.00	202,540.00
Check	09/13/2011	116	Avigdor's		Cibank	500.00	203,040.00
Check	09/13/2011	117	Yad Lachlim		Cibank	250.00	203,290.00
Check	09/13/2011	118	Zichron Shmuel David		Cibank	150.00	203,440.00
Check	09/13/2011	119	Agudath Israel of Long Island		Cibank	50.00	203,490.00
Check	09/15/2011	120	Lakewood Cheder		Cibank	250.00	203,740.00
Check	09/15/2011	121	Bnei Olam		Cibank	250.00	203,990.00
Check	09/15/2011	123	American Friends of Imrei Yosher		Cibank	1,000.00	204,990.00
Check	09/19/2011	124	Congregation Tiferes Yisroel		Cibank	100.00	205,090.00
Check	09/19/2011	125	Agudath Israel of Long Island		Cibank	1,000.00	206,090.00
Check	09/19/2011	126	Tifereth Shalom		Cibank	5,000.00	211,090.00
Check	09/19/2011	127	Bnei Zion		Cibank	500.00	211,590.00
Check	09/19/2011	128	Skvere Talmud Torah		Cibank	500.00	212,090.00
Check	09/19/2011	129	Yeshiva Bais Yisroel		Cibank	500.00	212,590.00
Check	09/19/2011	130	Congregation Bichos Yosef		Cibank	500.00	213,090.00
Check	09/21/2011	131	Skverre Mosdos of New Square		Cibank	500.00	213,590.00
Check	09/21/2011	132	Yeshiva Kollel Chaim Veshalom Munkacs		Cibank	1,000.00	214,590.00
Check	09/26/2011	3163	JEP Camp		Cibank	100.00	214,690.00
Check	10/05/2011	134	American Friends of Heritage House		Cibank	100.00	214,790.00
Check	10/05/2011	135	Bais Medrash Ateres Yisroel		Cibank	100.00	214,890.00
Check	10/05/2011	136	Shalom Yitzchok Torah Institute		Cibank	100.00	214,990.00
Check	10/05/2011	137	Tzedakah Vachessed		Cibank	100.00	215,090.00
Check	10/05/2011	138	Zichron Simcha Trust		Cibank	150.00	215,240.00
Check	10/05/2011	139	Judeica Illuminations		Cibank	10,000.00	225,240.00
Check	10/06/2011	140	Darchei Torah		Cibank	50,000.00	275,240.00
Check	10/06/2011	141	Yad Avrom Tzedakah Fund		Cibank	1,000.00	276,240.00
Check	10/06/2011	142	Satmar Buchs		Cibank	100.00	276,340.00
Check	10/07/2011	143	Zichron Yehuda		Cibank	1,000.00	277,340.00
Check	10/10/2011	144	Kol Yeshurun		Cibank	400.00	277,740.00
Check	10/12/2011	3166	Kollei Avreichim		Cibank	1,500.00	279,240.00
Check	10/13/2011	145	Ner Israel Rabbinica College		Cibank	500.00	279,740.00
Check	10/13/2011	146	Lawrence/Cedarhurst		Cibank	25.00	279,765.00
Check	10/13/2011	147	Agudath Israel of Long Island		Cibank	1,000.00	280,765.00
Check	10/13/2011	148	Yeshiva Ohr Eliezer		Cibank	100.00	280,865.00
Check	10/25/2011	149	Glilston Best Chana		Cibank	50.00	280,915.00
Check	10/25/2011	150	Rofeh International		Cibank	250.00	281,165.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	10/27/2011	151	Congregation Shevet Achim		Cibank	1,000.00	282,165.00
Check	10/27/2011	152	Shvete Meados of New Square		Cibank	2,500.00	284,665.00
Check	10/28/2011	153	Congregation Bnei Torah of Lawrence		Cibank	350.00	285,015.00
Check	11/08/2011	155	Chabad of Thailand		Cibank	250.00	285,265.00
Check	11/08/2011	156	Bikur Cholim		Cibank	500.00	285,765.00
Check	11/16/2011	3169	Congregation Meikadhe Hashem		Cibank	1,000.00	286,765.00
Check	11/17/2011	158	Shuvu		Cibank	500.00	287,265.00
Check	11/17/2011	159	Yeshiva Gedolah Ohr Yisrael		Cibank	360.00	287,625.00
Check	11/21/2011	160	Foundation of Jewish Unity		Cibank	15,000.00	302,625.00
Check	11/22/2011	161	Shalom Torah Centers		Cibank	200.00	302,825.00
Check	11/28/2011	162	Yeshiva Me on Hatorah		Cibank	500.00	303,325.00
Check	11/28/2011	163	Torah Academy for Girls		Cibank	50,000.00	353,325.00
Check	11/30/2011	165	Messia Bevet Chazon Ish		Cibank	1,000.00	354,325.00
Check	11/30/2011	166	Mesuda of Long Beach		Cibank	1,000.00	355,325.00
Check	11/30/2011	167	Mesita Beth Shraga		Cibank	500.00	355,825.00
Check	11/30/2011	168	Ezras Torah		Cibank	150.00	355,975.00
Check	11/30/2011	169	Sh'or Yeshuv Institute		Cibank	8,000.00	363,975.00
Check	11/30/2011	170	George W. Bush Presidential Campaign		Cibank	50.00	364,025.00
Check	12/14/2011	171	American Friends of Mir Yerusshalaym		Cibank	100,000.00	464,025.00
Check	12/14/2011	172	American Friends of Yad Yemini		Cibank	7,500.00	471,525.00
Check	12/14/2011	173	Achiizer		Cibank	1,000.00	472,525.00
Check	12/19/2011	177	Congregation Knesseth Israel		Cibank	670.00	473,195.00
Check	12/19/2011	178	Torah Academy for Girls		Cibank	10,000.00	483,195.00
Check	12/19/2011	179	Mesorah Heritage Foundation		Cibank	8,125.00	491,320.00
Check	12/19/2011	180	Congregation Knesseth Israel		Cibank	36.00	491,356.00
Check	12/19/2011	181	Chesed L'Avraham		Cibank	500.00	491,856.00
Check	12/19/2011	182	Central Fund of Israel		Cibank	100.00	491,956.00
Check	12/19/2011	183	West Coast Va as HaChesed		Cibank	25.00	491,981.00
Check	12/19/2011	184	Congregation Tzedaka V'Chesed		Cibank	25.00	492,006.00
Check	12/19/2011	186	Jewish Education Program of Long Island		Cibank	500.00	492,506.00
Check	12/19/2011	187	Chicago Community Kollel		Cibank	250.00	492,756.00
Check	12/19/2011	188	Agudath Israel of Long Island		Cibank	24,600.00	517,356.00
Check	12/19/2011	3175	United States Holocaust Museum		Cibank	100.00	517,456.00
Check	12/19/2011	3176	Congregation Shaaray Tefila		Cibank	250.00	517,706.00
Check	12/20/2011	189	American Friends of Yad Yemini		Cibank	5,000.00	522,706.00
Check	12/20/2011	191	Heichal Hatorah		Cibank	3,000.00	525,706.00
Check	12/20/2011	192	Sheket Hakodesh		Cibank	10,000.00	535,706.00
Check	12/23/2011	3174	Tefshe Yeshiva		Cibank	250.00	535,956.00
Check	12/23/2011	3172	Simchat Tzion		Cibank	200.00	536,156.00
Check	12/27/2011	194	Congregation Shaaray Tefila		Cibank	700.00	546,856.00
Check	12/27/2011	195	Yeshiva Chassan Solov		Cibank	10.00	546,866.00
Check	01/03/2012	3173	Abaya Neeman		Cibank	180.00	547,046.00
Check	01/04/2012	197	Masakim		Cibank	180.00	547,226.00
Check	01/04/2012	198	Ashked Mercas Chayuch		Cibank	1,000.00	548,226.00
Check	01/04/2012	199	Rebbetzin Yehuda Perlow Memorial Library		Cibank	100.00	548,326.00
Check	01/04/2012	200	Toronto Cheder		Cibank	6,000.00	554,326.00
Check	01/09/2012	201	CKK Chaim Foundation		Cibank	250.00	554,576.00
Check	01/09/2012	3168	Yeshiva Ketana		Cibank	110.00	554,686.00
Check	01/10/2012	202	Tomchei Shabbos of Toronto		Cibank	1,000.00	555,686.00
Check	01/10/2012	3177	Yad Eliezer		Cibank	200.00	555,886.00
Check	01/11/2012	204	Gateways		Cibank	1,000.00	556,886.00
Check	01/11/2012	205	Yeshiva Mir Yerusshalaym		Cibank	100,000.00	656,886.00
Check	01/11/2012	206	Congregation Khliss Yakov		Cibank	100.00	656,986.00
Check	01/11/2012	207	Bas David		Cibank	200.00	657,186.00
Check	01/11/2012	208	Knesseth Israel		Cibank	250.00	657,436.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	01/13/2012	209	Kollet Bresslov		Cibank	5,000.00	702,436.00
Check	01/13/2012	210	Cahal		Cibank	500.00	702,936.00
Check	01/16/2012	211	Friends of Ahavat Shalom		Cibank	10,000.00	712,936.00
Check	01/16/2012	212	Congregation B'nei TORAH OF Lawrence		Cibank	1,000.00	713,936.00
Check	01/18/2012	213	Cong BMG		Cibank	1,000.00	714,936.00
Check	01/18/2012	214	Institute of Dayonim		Cibank	250.00	715,186.00
Check	01/23/2012	215	Keren Anym		Cibank	2,500.00	717,686.00
Check	01/23/2012	216	American Friends of Yad Yeman		Cibank	10,000.00	727,686.00
Check	01/24/2012	217	Robert M. Beren Academy		Cibank	333.00	728,019.00
Check	01/24/2012	219	Yeshiva Wolozhin		Cibank	500.00	728,519.00
Check	01/27/2012	3178	Yeshiva Klana OF Passaic		Cibank	150.00	728,669.00
Check	02/08/2012	222	Yeshiva Darchei Torah		Cibank	5,000.00	733,669.00
Check	02/08/2012	223	Keren Yehoshua VY Israel		Cibank	6,000.00	739,669.00
Check	02/08/2012	224	Gmach Zichron Moshe David		Cibank	1,000.00	740,669.00
Check	02/08/2012	220	Yeshiva Gedolah Zichron Yosef Anyeh		Cibank	250.00	740,919.00
Check	02/08/2012	221	Kollet YCM		Cibank	250.00	741,169.00
Check	02/08/2012	3171	AMERICAN Friends of Kupath HaIr		Cibank	750.00	741,919.00
Check	02/09/2012	225	47th St Charitable Form		Cibank	200.00	742,119.00
Check	02/13/2012	226	Mesorah Heritage Foundation		Cibank	10,000.00	752,119.00
Check	02/13/2012	227	Home Sweet Home		Cibank	500.00	752,619.00
Check	02/13/2012	228	Yeshiva of Far Rockaway		Cibank	1,000.00	753,619.00
Check	02/13/2012	229	Congregation Bas Usher		Cibank	150.00	753,769.00
Check	02/13/2012	230	Kosovier, Behor Cholem		Cibank	150.00	753,919.00
Check	02/13/2012	231	Beth Medrash Gohva		Cibank	3,500.00	757,419.00
Check	02/13/2012	232	Yeshiva Mir YeshivaLeym		Cibank	5,000.00	762,419.00
Check	02/13/2012	233	Congregation Ateret Shlomo		Cibank	1,000.00	763,419.00
Check	02/23/2012	235	Broa Bas Yaakov		Cibank	600.00	764,019.00
Check	02/23/2012	236	The Toronto Cheder		Cibank	1,000.00	765,019.00
Check	02/23/2012	237	Jerusalem Center for Research		Cibank	100.00	765,119.00
Check	02/23/2012	3180	47th St Charitable Form		Cibank	100.00	765,219.00
Check	02/28/2012	238	Wisconsin Institute for Torah Study		Cibank	400.00	765,619.00
Check	02/29/2012	239	Agudath Israel of Long Island		Cibank	180.00	765,799.00
Check	02/29/2012	240	Tov Voccessed		Cibank	500.00	766,299.00
Check	03/05/2012	241	Lawrence/Far Rockaway Community Kollet		Cibank	5,000.00	771,299.00
Check	03/05/2012	242	Congregations Bas Aaron VYIsrael		Cibank	500.00	771,799.00
Check	03/05/2012	243	Congregation Tiferes Yavov		Cibank	100.00	771,899.00
Check	03/05/2012	3179	Yeshiva Klana OF Passaic		Cibank	500.00	772,399.00
Check	03/06/2012	244	Congregation Zichron Y'Israel		Cibank	100.00	772,499.00
Check	03/06/2012	245	Agudath Israel of Long Island		Cibank	5,000.00	777,499.00
Check	03/06/2012	246	Agudath Israel of Long Island		Cibank	1,000.00	778,499.00
Check	03/06/2012	247	Amudeth Ohr		Cibank	500.00	778,999.00
Check	03/06/2012	248	Torah Academy for Girls		Cibank	25,000.00	803,999.00
Check	03/06/2012	249	Yeshiva Klana OF Passaic		Cibank	100.00	804,099.00
Check	03/06/2012	250	Mr. Y. Leiber		Cibank	25.00	804,124.00
Check	03/14/2012	3182	Agudath Charity Fund		Cibank	2,000.00	806,124.00
Check	03/14/2012	3184	Cong Shearay Tella		Cibank	72.00	806,196.00
Check	03/14/2012	3185	Mer Bas Harets		Cibank	100.00	806,296.00
Check	03/15/2012	3181	Chuppa		Cibank	900.00	807,196.00
Check	03/18/2012	251	Cheder At the Ohel		Cibank	18.00	807,214.00
Check	03/19/2012	252	Yeshiva Zichron Anyeh		Cibank	18.00	807,232.00
Check	03/19/2012	253	Sheves Achim		Cibank	18.00	807,250.00
Check	03/19/2012	254	National Jewish Council for Disabilities		Cibank	25.00	807,275.00
Check	03/19/2012	256	Misviva Clifton		Cibank	25.00	807,300.00
Check	03/19/2012	257	Israel Purim Fund		Cibank	180.00	807,480.00
Check	03/19/2012	259	Yeshiva Darchei Torah - Rabbi's Spl Fund		Cibank	500.00	807,980.00
Check	03/19/2012	260	Bais Medrash of Rockland		Cibank	18.00	807,998.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	03/19/2012	261	Leon Mayer Fund		Cibank	100 00	809,098 00
Check	03/19/2012	262	Congregation Shaaray Tefila		Cibank	1,000 00	809,098 00
Check	03/19/2012	263	Darchei Torah		Cibank	75,000 00	884,098 00
Check	03/19/2012	264	Ohr Somayach		Cibank	500 00	884,598 00
Check	03/19/2012	265	Avoda Shebilav		Cibank	18 00	884,616 00
Check	03/19/2012	266	Kupas Ezra Keren Ezriel Yechiel		Cibank	36 00	884,652 00
Check	03/19/2012	267	Tzetzaklah Vachessed		Cibank	500 00	885,152 00
Check	03/19/2012	268	Yeshiva of Far Rockaway		Cibank	166 00	885,318 00
Check	03/20/2012	269	Chofetz Chaim Heritage Foundation		Cibank	250 00	885,568 00
Check	03/22/2012	270	Revach Vnetzole		Cibank	500 00	886,068 00
Check	03/22/2012	271	Community Kollel		Cibank	5,000 00	891,068 00
Check	03/22/2012	272	Sheket Hakodesh		Cibank	5,000 00	896,068 00
Check	03/22/2012	273	Kollel Avodas Levi		Cibank	1,000 00	897,068 00
Check	03/22/2012	274	Robert M. Beren Academy		Cibank	125 00	897,193 00
Check	03/22/2012	275	Shimon Atlas		Cibank	18 00	897,211 00
Check	03/26/2012	276	Ala-Maos Chlith Appeal		Cibank	1,000 00	898,211 00
Check	03/26/2012	277	Keren Refael Yehuda		Cibank	100 00	898,311 00
Check	03/26/2012	278	Overseas Passover Campaign		Cibank	100 00	898,411 00
Check	03/26/2012	279	Congregation Agudath Israel		Cibank	1,000 00	899,411 00
Check	03/26/2012	280	Ruach Chaim		Cibank	1,000 00	900,411 00
Check	03/26/2012	281	Tiferes Shalom		Cibank	5,000 00	905,411 00
Check	03/26/2012	283	American Friends of Yad Yemin		Cibank	15,000 00	920,411 00
Check	03/26/2012	284	Yeshiva Gedolah of Oceanside		Cibank	180 00	920,591 00
Check	03/27/2012	285	Beth Medrash Gohave		Cibank	4,500 00	925,091 00
Check	03/27/2012	3170	Agudath Israel Charity Fund		Cibank	2,000 00	927,091 00
Check	03/27/2012	286	Bonei Olam		Cibank	500 00	927,591 00
Check	04/02/2012	287	Yat Rabbis Fund		Cibank	3,000 00	930,591 00
Check	04/02/2012	288	Keren Elya Bouch		Cibank	2,500 00	933,091 00
Check	04/02/2012	289	Davis Memorial Fund		Cibank	2,500 00	935,591 00
Check	04/02/2012	290	Bais Medrash of Harbonview		Cibank	1,500 00	937,091 00
Check	04/04/2012	293	Zichron Aaron Memorial Foundation		Cibank	100 00	937,191 00
Check	04/18/2012	294	Agudath Israel of Long Island		Cibank	1,000 00	938,191 00
Total Charitable Contributions						938,191 00	938,191 00