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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

MAY 1, 2011

, and ending

APR 30, 2012

Name of foundation

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Number and street (or P O box number if mail is not delivered to street address)

34 HERRICK DRIVE

Room/suite

A Employer identification number

11-3162524

City or town, state, and ZIP code

LAWRENCE, NY 11559

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **\$ 1,760,625.** (Part I, column (d) must be on cash basis)J Accounting method: Cash Accrual
(from Part II, col (c), line 16) Other (specify) _____

► \$ 1,760,625. (Part I, column (d) must be on cash basis)

| Part I | Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------|---|------------------------------------|---------------------------|-------------------------|---|
| 1 | Contributions, gifts, grants, etc., received | 1,685,000. | | | |
| 2 | Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | 11,539. | 11,539. | | STATEMENT 1 |
| 4 | Dividends and interest from securities | 28,621. | 28,621. | | STATEMENT 2 |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 44,234. | | | |
| b | Gross sales price for all assets on line 6a | 968,200. | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 44,234. | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) | | | | |
| 11 | Other income | | | | |
| 12 | Total. Add lines 1 through 11 | 1,769,394. | 84,394. | 0. | |
| 13 | Compensation of officers, directors, trustees, etc | 0. | 0. | 0. | 0. |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees | | | | |
| b | Accounting fees | 1,200. | 600. | 0. | 600. |
| c | Other professional fees | 11,303. | 11,296. | 0. | 0. |
| 17 | Interest | 21. | 21. | 0. | 0. |
| 18 | Taxes | 450. | 175. | 0. | 0. |
| 19 | Depreciation and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | | | | |
| 23 | Other expenses | 567. | 217. | 0. | 350. |
| 24 | Total operating and administrative expenses. Add lines 13 through 23 | 13,541. | 12,309. | 0. | 950. |
| 25 | Contributions, gifts, grants paid | 938,191. | | | 938,191. |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 951,732. | 12,309. | 0. | 939,141. |
| 27 | Subtract line 26 from line 12: | 817,662. | | | |
| a | Excess of revenue over expenses and disbursements | | | | |
| b | Net investment income (if negative, enter -0-) | | 72,085. | | |
| c | Adjusted net income (if negative, enter -0-) | | | 0. | |

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| Assets | Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | End of year | |
|-----------------------------|---|---|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| | | | 471,712. | 746,318. | 746,318. |
| 1 | Cash - non-interest-bearing | | | | |
| 2 | Savings and temporary cash investments | | | | |
| 3 | Accounts receivable ► | | | | |
| | Less: allowance for doubtful accounts ► | | | | |
| 4 | Pledges receivable ► | | | | |
| | Less: allowance for doubtful accounts ► | | | | |
| 5 | Grants receivable | | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| 7 | Other notes and loans receivable ► | | | | |
| | Less: allowance for doubtful accounts ► | | | | |
| 8 | Inventories for sale or use | | | | |
| 9 | Prepaid expenses and deferred charges | | | | |
| 10a | Investments - U.S. and state government obligations | | | | |
| b | Investments - corporate stock | STMT 7 | 474,973. | 1,025,788. | 928,057. |
| c | Investments - corporate bonds | STMT 8 | 133,683. | 120,239. | 86,250. |
| 11 | Investments - land, buildings, and equipment basis ► | | | | |
| | Less accumulated depreciation ► | | | | |
| 12 | Investments - mortgage loans | | | | |
| 13 | Investments - other | | | | |
| 14 | Land, buildings, and equipment: basis ► | | | | |
| | Less accumulated depreciation ► | | | | |
| 15 | Other assets (describe ►) | | | | |
| 16 | Total assets (to be completed by all filers) | | 1,080,368. | 1,892,345. | 1,760,625. |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable | | | |
| | 22 | Other liabilities (describe ►) | | | |
| Net Assets or Fund Balances | 23 | Total liabilities (add lines 17 through 22) | 0. | 0. | |
| | Foundations that follow SFAS 117, check here ► <input type="checkbox"/> | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> | and complete lines 27 through 31. | | | |
| | 27 | Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 1,080,368. | 1,892,345. | |
| | 30 | Total net assets or fund balances | 1,080,368. | 1,892,345. | |
| | 31 | Total liabilities and net assets/fund balances | 1,080,368. | 1,892,345. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,080,368. |
| 2 | Enter amount from Part I, line 27a | 2 | 817,662. |
| 3 | Other increases not included in line 2 (itemize) ► | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 1,898,030. |
| 5 | Decreases not included in line 2 (itemize) ► PRIOR PERIOD ADJUSTMENT | 5 | 5,685. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,892,345. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| | | | | |
|---|---|---|--|----------------------------------|
| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
| 1a | SEE ATTACHED SCHEDULE | P | VARIOUS | 12/31/11 |
| b | SEE ATTACHED SCHEDULE | P | VARIOUS | 12/31/11 |
| c | SEE ATTACHED SCHEDULE | P | VARIOUS | 12/31/11 |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a 888,118. | | 808,556. | 79,562. | |
| b 23,725. | | 55,959. | <32,234.> | |
| c 56,357. | | 59,451. | <3,094.> | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | (I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | 79,562. | |
| b | | | <32,234.> | |
| c | | | <3,094.> | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 | 44,234. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | { } | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2010 | 728,161. | 940,769. | .774006 |
| 2009 | 513,576. | 589,785. | .870785 |
| 2008 | 404,289. | 421,257. | .959721 |
| 2007 | 389,861. | 644,282. | .605109 |
| 2006 | 298,985. | 599,099. | .499058 |

2 Total of line 1, column (d)

2 3.708679

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .741736

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 1,277,544.

5 Multiply line 4 by line 3

5 947,600.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 721.

7 Add lines 5 and 6

7 948,321.

8 Enter qualifying distributions from Part XII, line 4

8 939,141.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | |
|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. | 1 1,442. 2 0. 3 1,442. 4 0. 5 1,442. |
| - Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b | |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | |
| 3 Add lines 1 and 2 | 6a 666. 6b 6c 6d 7 666. 8 9 776. 10 11 Refunded |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | |
| 6 Credits/Payments: | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | |
| b Exempt foreign organizations - tax withheld at source | |
| c Tax paid with application for extension of time to file (Form 8868) | |
| d Backup withholding erroneously withheld | |
| 7 Total credits and payments. Add lines 6a through 6d | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | |
| 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ► | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|------------|-----------|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | 1b | X |
| c Did the foundation file Form 1120-POL for this year? | 1c | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u> | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u> | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i> | 2 | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | 3 | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> | 5 | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> | 7 | X |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NY</u> | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> | 8b | X |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | 9 | X |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> | STMT 9 | 10 X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| IRA GANGER 34 HERRICK DRIVE LAWRENCE, NY 11559 | MANAGER 0.50 | 0. | 0. | 0. |
| SHOSHANA GANGER 34 HERRICK DRIVE LAWRENCE, NY 11559 | TRUSTEE 0.00 | 0. | 0. | 0. |
| AVIVA GANGER 34 HERRICK DRIVE LAWRENCE, NY 11559 | TRUSTEE 0.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

►

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3. Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

| | | |
|---|-----|--|
| 1 | N/A | |
| 2 | | |
| 3 | | |
| 4 | | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

| | | |
|--------------------------------|-----|----|
| 1 | N/A | |
| 2 | | |
| 3 | | |
| Total. Add lines 1 through 3 ► | | 0. |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 . Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

| | | |
|--|-----------|-------------------|
| a Average monthly fair market value of securities | 1a | 822,422. |
| b Average of monthly cash balances | 1b | 474,577. |
| c Fair market value of all other assets | 1c | |
| d Total (add lines 1a, b, and c) | 1d | 1,296,999. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 Subtract line 2 from line 1d | 3 | 1,296,999. |
| 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 19,455. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 1,277,544. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 63,877. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

| | | |
|---|----------|----------------|
| 1 Minimum investment return from Part X, line 6 | 1 | 63,877. |
| 2a Tax on investment income for 2011 from Part VI, line 5 | 2a | 1,442. |
| b Income tax for 2011. (This does not include the tax from Part VI.) | 2b | |
| c Add lines 2a and 2b | 2c | 1,442. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 62,435. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 Add lines 3 and 4 | 5 | 62,435. |
| 6 Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 62,435. |

Part XII Qualifying Distributions (see instructions)

| | | |
|---|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | 1a | 939,141. |
| a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1b | 0. |
| b Program-related investments - total from Part IX-B | 2 | |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 3a | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | 3b | |
| a Suitability test (prior IRS approval required) | 4 | 939,141. |
| b Cash distribution test (attach the required schedule) | 5 | 0. |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 6 | 939,141. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | | |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | | |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 62,435. |
| 2 Undistributed income, if any, as of the end of 2010 | | | 0. | |
| a Enter amount for 2010 only | | | | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011: | | | | |
| a From 2006 | 8,322. | | | |
| b From 2007 | 390,144. | | | |
| c From 2008 | 404,546. | | | |
| d From 2009 | 514,150. | | | |
| e From 2010 | 728,420. | | | |
| f Total of lines 3a through e | 2,045,582. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 939,141. | | | 0. | |
| a Applied to 2010, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 939,141. | | | |
| d Applied to 2011 distributable amount | 0. | | | 0. |
| e Remaining amount distributed out of corpus | 62,435. | | | 62,435. |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | 2,922,288. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 0. | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | 2,922,288. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2007 | 336,031. | | | |
| b Excess from 2008 | 404,546. | | | |
| c Excess from 2009 | 514,150. | | | |
| d Excess from 2010 | 728,420. | | | |
| e Excess from 2011 | 939,141. | | | |

THE GANGER FOUNDATION INC.

Form 990-PF (2011)

C/O IRA GANGER

11-3162524

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Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating

- foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

IRA GANGER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Form 990-PF (2011)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|---------------|
| <i>a Paid during the year</i> | | | | |
| SEE ATTACHED SCHEDULE AS EXHIBIT A | UNRELATED | EXEMPT | FOR DONEE'S EXEMPT PURPOSE | 938,191. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | ► 3a 938,191. |
| <i>b Approved for future payment</i> | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | ► 3b 0. |

123611 12-02-11

Form 990-PF (2011)

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Form 990-PF (2011)

C/O IRA GANGER

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | (e) Related or exempt function income |
|--|----|---------------------------|---------------|---|
| | | (a) Business code | (b) Amount | |
| 1 Program service revenue: | | | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| f | | | | |
| g Fees and contracts from government agencies | | | | |
| 2 Membership dues and assessments | | | | |
| 3 Interest on savings and temporary cash investments | | | | 14 11,539. |
| 4 Dividends and interest from securities | | | | 14 28,621. |
| 5 Net rental income or (loss) from real estate: | | | | |
| a Debt-financed property | | | | |
| b Not debt-financed property | | | | |
| 6 Net rental income or (loss) from personal property | | | | |
| 7 Other investment income | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | 18 44,234. |
| 9 Net income or (loss) from special events | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | |
| 11 Other revenue: | | | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | 0. | 84,394. |
| 13 Total. Add line 12, columns (b), (d), and (e) | 13 | | | 84,394. |

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

2011**Name of the organization****THE GANGER FOUNDATION INC.
C/O IRA GANGER****Employer identification number****11-3162524****Organization type (check one):****Filers of:** **Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Employer identification number

11-3162524

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|--|----------------------------|--|
| 1 | IRA GANGER 34 HERRICK DRIVE LAWRENCE, NY 11559 | \$ 1,685,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |

Name of organization

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Employer identification number

11-3162524

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|------------------------------|--|--|----------------------|
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ _____ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ _____ | _____ |

Name of organization

THE GANGER FOUNDATION INC.

C/O IRA GANGER

Employer identification number

11-3162524

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------|---|-----------------|--|
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|--|---------|
| INTEREST | 11,539. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 11,539. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|----------------------------------|--------------|-------------------------|-------------------|
| DIVIDENDS | 28,621. | 0. | 28,621. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 28,621. | 0. | 28,621. |

FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES | 1,200. | 600. | 0. | 600. |
| TO FORM 990-PF, PG 1, LN 16B | 1,200. | 600. | 0. | 600. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MANAGEMENT FEES | 11,296. | 11,296. | 0. | 0. |
| MISC EXPENSE | 7. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 11,303. | 11,296. | 0. | 0. |

| | | | |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 5 |
|-------------|-------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| EXCISE TAX | 275. | 0. | 0. | 0. |
| FOREIGN TAXES | 175. | 175. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 450. | 175. | 0. | 0. |

| | | | |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 6 |
|-------------|----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| BANK CHARGES | 217. | 217. | 0. | 0. |
| NYS DEPT OF LAW | 350. | 0. | 0. | 350. |
| TO FORM 990-PF, PG 1, LN 23 | 567. | 217. | 0. | 350. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 7 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| STOCK | 1,025,788. | 928,057. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,025,788. | 928,057. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 8 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| BONDS | 120,239. | 86,250. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 120,239. | 86,250. |

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 9

NAME OF CONTRIBUTOR

ADDRESS

IRA GANGER

34 HERRICK DRIVE
LAWRENCE, NY 11559

Ganger Foundation
Charitable Contributions
EIN: 11-3162524

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---------------------------------|------------|------|---|------|-------|-----------|-----------|
| Charitable Contributions | | | | | | | |
| Check | 05/05/2011 | 52 | Jep Li | | | 500.00 | 500.00 |
| Check | 05/05/2011 | 53 | Cong Keren Dira | | | 500.00 | 1,000.00 |
| Check | 05/05/2011 | 54 | Hakavva | | | 300.00 | 1,300.00 |
| Check | 05/05/2011 | 55 | Chevra Hatzalah of Rockaway/Nassau/City | | | 1,800.00 | 3,100.00 |
| Check | 05/09/2011 | 56 | Cong Shieres Achim | | | 1,000.00 | 4,100.00 |
| Check | 05/09/2011 | 57 | Nachalat Nefesh Fund | | | 400.00 | 4,500.00 |
| Check | 05/09/2011 | 58 | Agudath Israel of Long Island | | | 600.00 | 5,100.00 |
| Check | 05/10/2011 | 59 | Torah Studies Network | | | 500.00 | 5,600.00 |
| Check | 05/10/2011 | 60 | Talmudical Yeshiva of Philadelphia | | | 750.00 | 6,350.00 |
| Check | 05/11/2011 | 61 | Heibolts Torah Zichron Schreir | | | 250.00 | 6,600.00 |
| Check | 05/15/2011 | 62 | JCC of Manhattan | | | 380.00 | 6,980.00 |
| Check | 05/17/2011 | 63 | Gratitown Ben Chana | | | 50.00 | 7,030.00 |
| Check | 05/17/2011 | 64 | Zolel Zichron Mordcheil | | | 150.00 | 7,180.00 |
| Check | 05/17/2011 | 65 | Yeshiva Tifereth Israel of Ruthin | | | 300.00 | 7,480.00 |
| Check | 05/18/2011 | 66 | Koel Shomei Hatchomos | | | 250.00 | 7,730.00 |
| Check | 05/18/2011 | 67 | Kole Shomre Hatchoros | | | 50.00 | 7,780.00 |
| Check | 05/18/2011 | 68 | Brua Bais Yaakov | | | 500.00 | 8,280.00 |
| Check | 05/31/2011 | 3156 | Keren Yekudayotida | | | 300.00 | 8,580.00 |
| Check | 06/02/2011 | 69 | Yeshiva Beth Hatalmid | | | 150.00 | 8,730.00 |
| Check | 06/02/2011 | 70 | Bambi | | | 180.00 | 8,910.00 |
| Check | 06/02/2011 | 71 | Yeshiva of Far Rockaway | | | 100.00 | 9,010.00 |
| Check | 06/02/2011 | 72 | Rochel Pomes Torah Fund | | | 180.00 | 9,190.00 |
| Check | 06/02/2011 | 73 | Yeshiva Sh'ar Hatorah-Grodo | | | 360.00 | 9,550.00 |
| Check | 06/02/2011 | 74 | Davis Memorial Fund | | | 5,000.00 | 14,550.00 |
| Check | 06/02/2011 | 75 | Congregation Shetei | | | 2,500.00 | 17,050.00 |
| Check | 06/02/2011 | 76 | Peasach Tikvah/Door of Hope | | | 1,000.00 | 18,050.00 |
| Check | 06/02/2011 | 77 | Acheinu | | | 500.00 | 18,550.00 |
| Check | 06/02/2011 | 78 | Tzofia | | | 100.00 | 18,650.00 |
| Check | 06/02/2011 | 79 | Kollel Avreichim | | | 10,000.00 | 28,650.00 |
| Check | 06/06/2011 | 80 | Yeshivas Mir Yerushalayim | | | 10,000.00 | 38,650.00 |
| Check | 06/14/2011 | 81 | Oolah | | | 1,000.00 | 39,650.00 |
| Check | 06/23/2011 | 3142 | Keren Tzni | | | 200.00 | 39,850.00 |
| Check | 06/27/2011 | 83 | Bais David | | | 200.00 | 40,050.00 |
| Check | 06/27/2011 | 3039 | Hochasos Kollel of Toronto | | | 500.00 | 40,550.00 |
| Check | 06/28/2011 | 84 | Chaim Berlin | | | 500.00 | 41,050.00 |
| Check | 06/28/2011 | 85 | Yeshiva Darchai Torah | | | 50,000.00 | 91,050.00 |
| Check | 06/28/2011 | 86 | Migda Eder | | | 180.00 | 91,230.00 |
| Check | 06/30/2011 | 87 | American Friends of Imrei Yesher | | | 1,000.00 | 92,230.00 |
| Check | 07/08/2011 | 91 | Atarta Tzvi | | | 100.00 | 92,330.00 |
| Check | 07/08/2011 | 92 | American Foundation of Yeshiva Rashabi | | | 150.00 | 92,480.00 |
| Check | 07/10/2011 | 67 | Kimpatinin Ad | | | 100.00 | 92,580.00 |
| Check | 07/10/2011 | 68 | Subter Torahim Kollel | | | 100.00 | 92,680.00 |
| Check | 07/11/2011 | 94 | Polyim Ev'chein | | | 500.00 | 94,980.00 |
| Check | 07/11/2011 | 95 | Yeshiva Ktana Of Passaic | | | 500.00 | 95,480.00 |
| Check | 07/11/2011 | 96 | Congregation Shaarei Tefila | | | 1,000.00 | 96,480.00 |
| Check | 07/11/2011 | 97 | American Friends of Kasher | | | 500.00 | 96,980.00 |
| Check | 07/12/2011 | 3158 | Zichron Shneur | | | 500.00 | 97,480.00 |
| Check | 07/21/2011 | 98 | Yeshiva Atene Shmuel | | | 750.00 | 98,230.00 |
| Check | 07/22/2011 | 3159 | Bambi | | | 150.00 | 98,380.00 |

Ganger Foundation
Charitable Contributions
EN 11-3162524

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|-------|------------|------|---------------------------------------|------|----------|------------|------------|
| Check | 07/25/2011 | 99 | Azudath Israel of American Foundation | | Citibank | 5,000.00 | 103,360.00 |
| Check | 08/03/2011 | 3160 | Samcheinu | | Citibank | 500.00 | 103,860.00 |
| Check | 08/03/2011 | 3161 | Torah Academy for Girls | | Citibank | 50,000.00 | 153,860.00 |
| Check | 08/03/2011 | 3162 | JRC | | Citibank | 100.00 | 153,960.00 |
| Check | 08/03/2011 | 3164 | Chai Lifeline | | Citibank | 25.00 | 154,005.00 |
| Check | 08/05/2011 | 3165 | Yeshiva Darchei Torah | | Citibank | 1,000.00 | 155,005.00 |
| Check | 08/05/2011 | 101 | The Saul Kauffman Memorial Fund | | Citibank | 500.00 | 155,505.00 |
| Check | 08/10/2011 | 102 | Bais Medrash Latorah | | Citibank | 180,505.00 | 180,505.00 |
| Check | 08/10/2011 | 103 | Samcheinu | | Citibank | 500.00 | 181,005.00 |
| Check | 08/10/2011 | 105 | Friends of Avraham Shalom | | Citibank | 3,600.00 | 184,605.00 |
| Check | 08/21/2011 | 3167 | Rabbi Meir Baal Hamenes | | Citibank | 360.00 | 184,965.00 |
| Check | 08/22/2011 | 106 | Yeshiva Gedolah of Woodmere Village | | Citibank | 5,000.00 | 189,965.00 |
| Check | 08/22/2011 | 107 | A Time | | Citibank | 500.00 | 170,465.00 |
| Check | 08/25/2011 | 108 | Kolel Avreichim D'Monsey | | Citibank | 100.00 | 170,565.00 |
| Check | 08/25/2011 | 109 | Lawrence/Cedarsurst Fire Dept | | Citibank | 25.00 | 170,580.00 |
| Check | 08/25/2011 | 110 | Congregation Bais Abraham Zev | | Citibank | 700.00 | 171,290.00 |
| Check | 08/25/2011 | 111 | Kollel Farad | | Citibank | 500.00 | 171,790.00 |
| Check | 09/06/2011 | 112 | Yeshiva Shabei Arizim | | Citibank | 500.00 | 172,290.00 |
| Check | 09/12/2011 | 113 | Yeshiva Darchai Torah | | Citibank | 250.00 | 172,540.00 |
| Check | 09/12/2011 | 114 | American Friends of Yad Yerusham | | Citibank | 15,000.00 | 187,540.00 |
| Check | 09/12/2011 | 115 | Mr. Yerusham | | Citibank | 15,000.00 | 202,540.00 |
| Check | 09/13/2011 | 116 | Angkor's | | Citibank | 500.00 | 203,040.00 |
| Check | 09/13/2011 | 117 | Yad Lachim | | Citibank | 250.00 | 203,290.00 |
| Check | 09/13/2011 | 118 | Zichron Shimuel David | | Citibank | 150.00 | 203,440.00 |
| Check | 09/13/2011 | 119 | Azudath Israel of Long Island | | Citibank | 50.00 | 203,490.00 |
| Check | 09/15/2011 | 120 | Lakewood Cheder | | Citibank | 250.00 | 203,740.00 |
| Check | 09/15/2011 | 121 | Bonel Olim | | Citibank | 250.00 | 203,990.00 |
| Check | 09/15/2011 | 123 | American Friends of Imrei Yosher | | Citibank | 1,000.00 | 204,990.00 |
| Check | 09/19/2011 | 124 | Congregation Tiferet Yakov | | Citibank | 100.00 | 205,090.00 |
| Check | 09/19/2011 | 125 | Azudath Israel of Long Island | | Citibank | 1,000.00 | 206,090.00 |
| Check | 09/19/2011 | 126 | Tifereth Shalom | | Citibank | 5,000.00 | 211,090.00 |
| Check | 09/19/2011 | 127 | Bnos Zon | | Citibank | 500.00 | 211,590.00 |
| Check | 09/19/2011 | 128 | Shkerei Talmud Torah | | Citibank | 500.00 | 212,090.00 |
| Check | 09/19/2011 | 129 | Yeshiva Bais Yisrael | | Citibank | 500.00 | 212,590.00 |
| Check | 09/19/2011 | 130 | Congregation Barchos Yosef | | Citibank | 500.00 | 213,090.00 |
| Check | 09/21/2011 | 131 | Shkerei Modods of New Square | | Citibank | 500.00 | 213,590.00 |
| Check | 09/21/2011 | 132 | Yeshiva Kofel Chaim Vehalom Munkacs | | Citibank | 1,000.00 | 214,590.00 |
| Check | 09/26/2011 | 3163 | JEP Camp | | Citibank | 100.00 | 214,690.00 |
| Check | 10/05/2011 | 134 | American Friends of Heritage House | | Citibank | 100.00 | 214,790.00 |
| Check | 10/05/2011 | 135 | Bais Medrash Atzes Yisrael | | Citibank | 100.00 | 214,890.00 |
| Check | 10/05/2011 | 136 | Shalom Yitzchok Torah Institute | | Citibank | 100.00 | 214,990.00 |
| Check | 10/05/2011 | 137 | Tzedakah Vachesed | | Citibank | 100.00 | 215,090.00 |
| Check | 10/05/2011 | 138 | Zichron Yehuda | | Citibank | 150.00 | 215,240.00 |
| Check | 10/10/2011 | 144 | Kol Yehudan | | Citibank | 10,000.00 | 225,240.00 |
| Check | 10/06/2011 | 140 | Darchei Torah | | Citibank | 50,000.00 | 275,240.00 |
| Check | 10/06/2011 | 141 | Yad Avrom Tzedek Fund | | Citibank | 1,000.00 | 276,240.00 |
| Check | 10/06/2011 | 122 | Satmar Buchs | | Citibank | 100.00 | 276,340.00 |
| Check | 10/07/2011 | 143 | Zichron Yehuda | | Citibank | 1,000.00 | 277,340.00 |
| Check | 10/10/2011 | 144 | Kol Yehudan | | Citibank | 400.00 | 277,740.00 |
| Check | 10/12/2011 | 3166 | Kollel Avreichim | | Citibank | 1,500.00 | 278,240.00 |
| Check | 10/13/2011 | 145 | Ner Israel Rabbinical College | | Citibank | 500.00 | 279,740.00 |
| Check | 10/13/2011 | 146 | Lawrence/Cedarsurst | | Citibank | 25.00 | 279,765.00 |
| Check | 10/13/2011 | 147 | Azudath Israel of Long Island | | Citibank | 1,000.00 | 280,765.00 |
| Check | 10/13/2011 | 148 | Yeshiva Ohr Eliezer | | Citibank | 100.00 | 280,865.00 |
| Check | 10/25/2011 | 149 | Gittstein Bat Chana | | Citibank | 50.00 | 280,915.00 |
| Check | 10/25/2011 | 150 | Rofeh International | | Citibank | 250.00 | 281,165.00 |

Ganger Foundation
Charitable Contributions
EN 11-3162524

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|-------|------------|------|---|------|----------|------------|------------|
| Check | 10/27/2011 | 151 | Congregation Shlomo Achim | | Citibank | 1,000.00 | 262,165.00 |
| Check | 10/27/2011 | 152 | Skverer Moishe O New Square | | Citibank | 2,500.00 | 264,665.00 |
| Check | 10/28/2011 | 153 | Congregation Bnei Torah of Lawrence | | Citibank | 350.00 | 265,015.00 |
| Check | 11/02/2011 | 155 | Chabad of Thailand | | Citibank | 250.00 | 265,265.00 |
| Check | 11/02/2011 | 156 | Bikur Cholim | | Citibank | 500.00 | 265,765.00 |
| Check | 11/16/2011 | 3169 | Congregation Melachim Hashem | | Citibank | 1,000.00 | 266,765.00 |
| Check | 11/17/2011 | 158 | Shuvu | | Citibank | 500.00 | 267,265.00 |
| Check | 11/17/2011 | 159 | Yeshiva Gedolah Ohr Yisrael | | Citibank | 360.00 | 267,625.00 |
| Check | 11/21/2011 | 160 | Foundation of Jewish Unity | | Citibank | 15,000.00 | 302,625.00 |
| Check | 11/22/2011 | 161 | Shalom Torah Centers | | Citibank | 200.00 | 302,825.00 |
| Check | 11/23/2011 | 162 | Yeshiva Me on HaTorah | | Citibank | 500.00 | 303,325.00 |
| Check | 11/23/2011 | 163 | Torah Academy for Girls | | Citibank | 50,000.00 | 353,325.00 |
| Check | 11/30/2011 | 165 | Mesuda Bevet Chazon Ish | | Citibank | 1,000.00 | 354,325.00 |
| Check | 11/30/2011 | 166 | Mesuda of Long Beach | | Citibank | 1,000.00 | 355,325.00 |
| Check | 11/30/2011 | 167 | Meida Beth Shraga | | Citibank | 500.00 | 355,825.00 |
| Check | 11/30/2011 | 168 | Ezras Torah | | Citibank | 150.00 | 355,975.00 |
| Check | 11/30/2011 | 169 | Shiur Yeshuv Institute | | Citibank | 8,000.00 | 363,975.00 |
| Check | 11/30/2011 | 170 | George W. Bush Presidential Campaign | | Citibank | 50.00 | 364,025.00 |
| Check | 12/1/2011 | 171 | American Friends of Mt. Yerushalayim | | Citibank | 100,000.00 | 464,025.00 |
| Check | 12/1/2011 | 172 | American Friends of Yad Yemin | | Citibank | 7,500.00 | 471,525.00 |
| Check | 12/1/2011 | 173 | Achiezer | | Citibank | 1,000.00 | 472,525.00 |
| Check | 12/1/2011 | 177 | Congregation Knesseth Israel | | Citibank | 670.00 | 473,195.00 |
| Check | 12/1/2011 | 178 | Torah Academy for Girls | | Citibank | 483,195.00 | |
| Check | 12/1/2011 | 179 | Mezorah Heritage Foundation | | Citibank | 8,725.00 | 491,320.00 |
| Check | 12/1/2011 | 180 | Congregation Knesseth Israel | | Citibank | 38.00 | 491,356.00 |
| Check | 12/1/2011 | 181 | Chesed L'Avraham | | Citibank | 500.00 | 491,356.00 |
| Check | 12/1/2011 | 182 | Central Fund of Israel | | Citibank | 100.00 | 491,956.00 |
| Check | 12/1/2011 | 183 | West Coast Va as HaChesed | | Citibank | 25.00 | 491,981.00 |
| Check | 12/1/2011 | 184 | Congregation Yedatot V'Chesed | | Citibank | 25.00 | 492,006.00 |
| Check | 12/1/2011 | 185 | Jewish Education Program of Long Island | | Citibank | 500.00 | 492,506.00 |
| Check | 12/1/2011 | 187 | Chicago Community Kollel | | Citibank | 250.00 | 492,756.00 |
| Check | 12/1/2011 | 188 | Agudath Israel of Long Island | | Citibank | 24,600.00 | 517,356.00 |
| Check | 12/1/2011 | 3175 | United States Holocaust Museum | | Citibank | 100.00 | 517,456.00 |
| Check | 12/19/2011 | 3176 | Congregation Shanay Tefila | | Citibank | 250.00 | 517,706.00 |
| Check | 12/20/2011 | 189 | American Friends of Yad Yemin | | Citibank | 5,000.00 | 522,706.00 |
| Check | 12/20/2011 | 191 | HaChai HaTorah | | Citibank | 3,000.00 | 525,706.00 |
| Check | 12/20/2011 | 192 | Shakel HaTodeah | | Citibank | 10,000.00 | 535,706.00 |
| Check | 12/20/2011 | 3174 | Chez | | Citibank | 250.00 | 535,956.00 |
| Check | 12/22/2011 | 3172 | Tehshe Yesheva | | Citibank | 200.00 | 536,156.00 |
| Check | 12/23/2011 | 193 | Simcha Zion | | Citibank | 50,000.00 | 586,156.00 |
| Check | 12/27/2011 | 194 | Darchei Torah | | Citibank | 700.00 | 586,856.00 |
| Check | 12/27/2011 | 195 | Congregation Shanay Tefila | | Citibank | 100.00 | 588,326.00 |
| Check | 01/03/2012 | 3173 | Yeshiva Chasan Solov | | Citibank | 10,000.00 | 588,866.00 |
| Check | 01/03/2012 | 3177 | Abaya Neeman | | Citibank | 180.00 | 594,326.00 |
| Check | 01/04/2012 | 197 | Misaskim | | Citibank | 180.00 | 597,046.00 |
| Check | 01/04/2012 | 198 | Ashdod Mercaz Churuch | | Citibank | 1,000.00 | 594,576.00 |
| Check | 01/04/2012 | 199 | Rebbezon Yehuda Perlow Memorial Library | | Citibank | 200.00 | 595,866.00 |
| Check | 01/04/2012 | 200 | Toronto Chedder | | Citibank | 1,000.00 | 596,866.00 |
| Check | 01/09/2012 | 201 | CCK Chamy Foundation | | Citibank | 100,000.00 | 696,866.00 |
| Check | 01/09/2012 | 3168 | Yeshiva Ketana | | Citibank | 100.00 | 697,166.00 |
| Check | 01/10/2012 | 202 | Tombel Shabbos of Toronto | | Citibank | 250.00 | 697,436.00 |
| Check | 01/10/2012 | 3177 | Yad Eliezer | | Citibank | 1,000.00 | |
| Check | 01/11/2012 | 204 | Gatesways | | Citibank | 1,000.00 | |
| Check | 01/11/2012 | 205 | Yeshiva Mir-Yerushalayim | | Citibank | 100,000.00 | |
| Check | 01/11/2012 | 206 | Congregation Kehillas Yekov | | Citibank | 200.00 | |
| Check | 01/11/2012 | 207 | Bais Dovid | | Citibank | 250.00 | |
| Check | 01/11/2012 | 208 | Knesseth Israel | | Citibank | | |

Ganger Foundation
Charitable Contributions
EIN: 11-316224

| Type | Date | Num | Name | Memo | Split | Amount | Balance* |
|-------|------------|------|---|------|----------|------------|------------|
| Check | 01/11/2012 | 209 | Kolei Bresslov | | Citibank | 5,000.00 | 702,436.00 |
| Check | 01/11/2012 | 210 | Cahal | | Citibank | 500.00 | 702,936.00 |
| Check | 01/11/2012 | 211 | Friends of Ahavat Shalom | | Citibank | 10,000.00 | 712,936.00 |
| Check | 01/11/2012 | 212 | Congregation Bnei TORAH OF Lawrence | | Citibank | 1,000.00 | 713,936.00 |
| Check | 01/11/2012 | 213 | Cong BMG | | Citibank | 1,000.00 | 714,936.00 |
| Check | 01/11/2012 | 214 | Institute of Dayonim | | Citibank | 250.00 | 715,186.00 |
| Check | 01/12/2012 | 215 | Ketan Anayim | | Citibank | 2,500.00 | 717,686.00 |
| Check | 01/12/2012 | 216 | American Friends of Yed Yemun | | Citibank | 10,000.00 | 727,686.00 |
| Check | 01/12/2012 | 217 | Robert M. Baren Academy | | Citibank | 333.00 | 728,019.00 |
| Check | 01/12/2012 | 218 | Yeshiva Wokzbin | | Citibank | 500.00 | 728,519.00 |
| Check | 01/12/2012 | 219 | Yeshiva Kiana Of Passaic | | Citibank | 150.00 | 728,669.00 |
| Check | 01/12/2012 | 2178 | Yeshiva Darchei Zichron Yosef Ayich | | Citibank | 5,000.00 | 733,669.00 |
| Check | 02/01/2012 | 222 | Yeshiva Darchei Torah | | Citibank | 6,000.00 | 739,669.00 |
| Check | 02/01/2012 | 223 | Keren Yehoshua Y'srael | | Citibank | 1,000.00 | 740,669.00 |
| Check | 02/01/2012 | 224 | Gmach Zichron Moshe Dovid | | Citibank | 250.00 | 740,919.00 |
| Check | 02/01/2012 | 220 | Yeshiva Gedolah Zichron Yosef Ayich | | Citibank | 250.00 | 741,169.00 |
| Check | 02/01/2012 | 221 | Kolei YCM | | Citibank | 750.00 | 741,919.00 |
| Check | 02/01/2012 | 3171 | AMERICAN Friends of Kupath Hair | | Citibank | 200.00 | 742,119.00 |
| Check | 02/01/2012 | 225 | 47th St Charitable Form | | Citibank | 10,000.00 | 752,119.00 |
| Check | 02/11/2012 | 226 | Mezorah Heritage Foundation | | Citibank | 500.00 | 752,619.00 |
| Check | 02/11/2012 | 227 | Home Sweet Home | | Citibank | 1,000.00 | 753,619.00 |
| Check | 02/11/2012 | 228 | Yeshiva of Far Rockaway | | Citibank | 150.00 | 753,769.00 |
| Check | 02/11/2012 | 229 | Congregation Bais Usher | | Citibank | 150.00 | 753,919.00 |
| Check | 02/11/2012 | 230 | Kotolot- Behor Choleim | | Citibank | 3,500.00 | 757,419.00 |
| Check | 02/11/2012 | 231 | Beth Medrash Golova | | Citibank | 5,000.00 | 762,419.00 |
| Check | 02/11/2012 | 232 | Yeshiva Mir Yeshulayim | | Citibank | 1,000.00 | 763,419.00 |
| Check | 02/11/2012 | 233 | Congregation Ateret Shlome | | Citibank | 600.00 | 764,019.00 |
| Check | 02/22/2012 | 235 | Bnos Bais Yaakov | | Citibank | 1,000.00 | 765,019.00 |
| Check | 02/22/2012 | 236 | The Toronto Cheder | | Citibank | 100.00 | 765,119.00 |
| Check | 02/22/2012 | 237 | Jerusalem Center for Research | | Citibank | 765,219.00 | 771,299.00 |
| Check | 02/23/2012 | 3180 | 47th St Charitable Form | | Citibank | 500.00 | 771,799.00 |
| Check | 02/23/2012 | 238 | Wisconsin Institute for Torah Study | | Citibank | 100.00 | 771,899.00 |
| Check | 02/23/2012 | 239 | Agudath Israel of Long Island | | Citibank | 180.00 | 772,399.00 |
| Check | 02/23/2012 | 240 | Tor V'oscessed | | Citibank | 500.00 | 776,299.00 |
| Check | 03/05/2012 | 241 | Lawrence/Far Rockaway Community Kalla | | Citibank | 5,000.00 | 777,499.00 |
| Check | 03/05/2012 | 242 | Congregations Bais Avron V"K'soel | | Citibank | 1,000.00 | 778,499.00 |
| Check | 03/05/2012 | 243 | Congregation Tiferes Yakov | | Citibank | 500.00 | 778,999.00 |
| Check | 03/05/2012 | 3179 | Yeshiva Kiana Of Passaic | | Citibank | 803,999.00 | 803,999.00 |
| Check | 03/06/2012 | 244 | Congregation Zichron Y'srael | | Citibank | 100.00 | 804,099.00 |
| Check | 03/06/2012 | 245 | Agudath Israel of Long Island | | Citibank | 25.00 | 804,124.00 |
| Check | 03/06/2012 | 246 | Agudath Israel of Long Island | | Citibank | 2,000.00 | 805,124.00 |
| Check | 03/06/2012 | 247 | Amudel Ohr | | Citibank | 72.00 | 806,186.00 |
| Check | 03/06/2012 | 248 | Torah Academy for Girls | | Citibank | 18.00 | 807,250.00 |
| Check | 03/06/2012 | 249 | Yeshiva Kiana Of Passaic | | Citibank | 25.00 | 807,275.00 |
| Check | 03/10/2012 | 250 | Mr. Y. Leiner | | Citibank | 25.00 | 807,300.00 |
| Check | 03/10/2012 | 251 | Cheder At the Chel | | Citibank | 18.00 | 807,214.00 |
| Check | 03/10/2012 | 252 | Yeshiva Zichron Ayich | | Citibank | 18.00 | 807,232.00 |
| Check | 03/14/2012 | 3184 | Cong Sharey Tefila | | Citibank | 18.00 | 807,250.00 |
| Check | 03/14/2012 | 3185 | Mer Bais Harness | | Citibank | 100.00 | 806,296.00 |
| Check | 03/15/2012 | 3181 | Chuppa | | Citibank | 900.00 | 807,186.00 |
| Check | 03/19/2012 | 251 | Cheder At the Chel | | Citibank | 18.00 | 807,214.00 |
| Check | 03/19/2012 | 252 | Agudath Charity Fund | | Citibank | 500.00 | 807,280.00 |
| Check | 03/19/2012 | 253 | Sheva Achim | | Citibank | 100.00 | 807,280.00 |
| Check | 03/19/2012 | 254 | National Jewish Council for Disabilities | | Citibank | 25.00 | 807,305.00 |
| Check | 03/19/2012 | 255 | Misvah Clifton | | Citibank | 180.00 | 807,480.00 |
| Check | 03/19/2012 | 256 | Izratei Purim Fund | | Citibank | 500.00 | 807,980.00 |
| Check | 03/19/2012 | 257 | Yeshiva Darchai Torah - Rabbi's Sp'l Fund | | Citibank | 18.00 | 807,998.00 |
| Check | 03/19/2012 | 260 | Bais Medrash of Rockland | | Citibank | | |

Ganger Foundation
Charitable Contributions
EN 11-3162524

Exhibit A

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|--------------------------------|------------|-----|-----------------------------------|------|----------|-----------|------------|
| Check | 03/19/2012 | 261 | Leon Mayer Fund | | Citibank | 100.00 | 808,098.00 |
| | | | Congregation Shearith Tefila | | Citibank | 1,000.00 | 809,098.00 |
| Check | 03/19/2012 | 262 | Darchei Torah | | Citibank | 75,000.00 | 884,098.00 |
| Check | 03/19/2012 | 263 | Orh Sonnysach | | Citibank | 500.00 | 884,598.00 |
| Check | 03/19/2012 | 264 | Avoda Shebliav | | Citibank | 18.00 | 884,616.00 |
| Check | 03/19/2012 | 265 | Kupas Ezra Keeren Ezriel Yechiel | | Citibank | 36.00 | 884,652.00 |
| Check | 03/19/2012 | 266 | Tzedakah Vachesed | | Citibank | 500.00 | 885,152.00 |
| Check | 03/19/2012 | 267 | Yeshiva of Far Rockaway | | Citibank | 168.00 | 885,318.00 |
| Check | 03/20/2012 | 268 | Chofetz Chaim Heritage Foundation | | Citibank | 250.00 | 885,568.00 |
| Check | 03/20/2012 | 269 | Revach Vtatzalo | | Citibank | 500.00 | 886,068.00 |
| Check | 03/22/2012 | 270 | Community Kollel | | Citibank | 5,000.00 | 891,068.00 |
| Check | 03/22/2012 | 271 | Shekel Hakodesh | | Citibank | 5,000.00 | 896,068.00 |
| Check | 03/22/2012 | 272 | Kollel Avodas Levi | | Citibank | 1,000.00 | 897,068.00 |
| Check | 03/22/2012 | 273 | Robert M. Beren Academy | | Citibank | 125.00 | 897,193.00 |
| Check | 03/22/2012 | 274 | Shimon Atlas | | Citibank | 18.00 | 897,211.00 |
| Check | 03/24/2012 | 275 | Alta Maas Chitlin Appeal! | | Citibank | 1,000.00 | 898,211.00 |
| Check | 03/24/2012 | 276 | Alta Maas Chitlin Appeal! | | Citibank | 100.00 | 898,311.00 |
| Check | 03/25/2012 | 277 | Keren Refuah Yehuda | | Citibank | 100.00 | 898,411.00 |
| Check | 03/25/2012 | 278 | Orseas Passover Campaign | | Citibank | 1,000.00 | 899,411.00 |
| Check | 03/26/2012 | 279 | Congregation Agudath Israel | | Citibank | 1,000.00 | 900,411.00 |
| Check | 03/26/2012 | 280 | Ruach Chaim | | Citibank | 5,000.00 | 905,411.00 |
| Check | 03/26/2012 | 281 | Tiferet Shalom | | Citibank | 15,000.00 | 920,411.00 |
| Check | 03/26/2012 | 283 | American Friends of Yad Yemin | | Citibank | 180.00 | 920,591.00 |
| Check | 03/26/2012 | 284 | Yeshiva Gedolah of Oceanside | | Citibank | 4,500.00 | 925,091.00 |
| Check | 03/27/2012 | 285 | Beth Medrash Goloha | | Citibank | 2,000.00 | 927,091.00 |
| Check | 03/27/2012 | 287 | Agudath Israel Charity Fund | | Citibank | 500.00 | 927,591.00 |
| Check | 03/27/2012 | 286 | Bonei Olam | | Citibank | 3,000.00 | 930,591.00 |
| Check | 04/02/2012 | 287 | Yar Rabbis Fund | | Citibank | 2,500.00 | 933,091.00 |
| Check | 04/02/2012 | 288 | Keen Eye Bonuch | | Citibank | 2,500.00 | 935,591.00 |
| Check | 04/02/2012 | 289 | Davis Memorial Fund | | Citibank | 1,500.00 | 937,091.00 |
| Check | 04/02/2012 | 290 | Bais Medrash of Harborview | | Citibank | 100.00 | 937,191.00 |
| Check | 04/02/2012 | 293 | Zevion Avron Memorial Foundation | | Citibank | 1,000.00 | 938,191.00 |
| Check | 04/10/2012 | 294 | Agudath Israel of Long Island | | | | 938,191.00 |
| Total Charitable Contributions | | | | | | | 938,191.00 |