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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning

MAY 01, 2011, and ending

APR 30, 2012

Name of foundation RUSSEL & DEBORAH TAYLOR FOUNDATION		A Employer identification number 06-1483968
Number and street (or P O box number if mail is not delivered to street address) 31 INDIAN POINT LANE	Room/suite	B Telephone number (see instructions) 203-637-7706
City or town, state, and ZIP code OLD GREENWICH CT 06870		C If exemption application is pending, check here ☐
G Check all that apply	☐ Initial return ☐ Final return ☐ Address change	☐ Initial Return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,420,840.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instr.))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temp cash investments	560.	560.		
	4 Dividends and interest from securities	36,520.	36,520.		
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		47,877.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	37,080.	84,957.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,075.	3,075.		
	c Other professional fees (attach schedule)	4,418.	4,418.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	281.	281.		
	19 Depreciation (attach sch.) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,582.	3,582.		
	24 Total operating and administrative expenses Add lines 13 through 23	11,356.	11,356.		
	25 Contributions, gifts, grants paid	65,540.			
26 Total exp & disbursements Add lines 24 and 25	76,896.	11,356.			
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(39,816.)				
b Net investment income (if neg, enter -0-)		73,601.			
c Adjusted net income (if neg, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	703,328.	374,865.	374,865.
	3	Accounts receivable			
		Less allowance for doubtful accts			
	4	Pledges receivable			
		Less allowance for doubtful accts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state govt obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	669,836.	958,783.	1,024,866.
	c	Investments - corporate bonds (attach schedule)	20,660.	20,660.	21,109.
	11	Investments - land, buildings, and equipment basis (attach schedule)	300.		
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis (attach schedule)			
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,394,124.	1,354,308.	1,420,840.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ck. here ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,394,124.	1,354,308.	
	30	Total net assets or fund balances (see instructions)	1,394,124.	1,354,308.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,394,124.	1,354,308.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,394,124.
2	Enter amount from Part I, line 27a	2	(39,816.)
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,354,308.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,354,308.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	RBC SHORT TERM TRADES	P	VA/RI/OUS	12/31/2011
b	RBC LONG TERM TRADES	P	VA/RI/OUS	12/31/2011
c	WELLS FARGO SHORT TERM TRADES	P	VA/RI/OUS	12/31/2011
d	WELLS FARGO LONG TERM TRADES	P	VA/RI/OUS	12/31/2011
e	K-1 - ENTERPRISE PRODUCTS PARTNERS	P	VA/RI/OUS	12/31/2011

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,637,239.		5,585,841.	51,398.
b 41,918.		40,453.	1,465.
c 39,255.		41,171.	(1,916.)
d 43,040.		46,419.	(3,379.)
e 332.		23.	309.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			51,398.
b			1,465.
c			(1,916.)
d			(3,379.)
e			309.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	47,877.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	87,500.	1,367,040.	0.0640
2009	1,490,117.	1,286,765.	1.0000
2008	6,663,039.	1,265,664.	1.0000
2007	6,215,766.	1,385,117.	1.0000
2006	4,945,202.	1,184,383.	1.0000

2 Total of line 1, column (d)	2	4.0640
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.8128
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,235,660.
5 Multiply line 4 by line 3	5	1,004,344.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	736.
7 Add lines 5 and 6	7	1,005,080.
8 Enter qualifying distributions from Part XII, line 4	8	65,540.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	736.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	736.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	736.
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	736.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV in instructions)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ RUSSEL R TAYLOR Telephone no ▶ 203-637-7706 Located at ▶ 31 INDIAN POINT LANE CT RIVERSIDE ZIP+4 ▶ 06878			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
RUSSEL R TAYLOR	TRUSTEE			
31 INDIAN POINT LANE	15	0		
CLAIRE T KANE	TRUSTEE			
55 SUNSET BLVD	5	0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 BREAST CANCER ALLIANCE	
2 COLLEGE OF NEW ROCHELLE	
3 LAUREL SPRINGS ACADEMY	
4 UNITED WAY OF GREENWICH	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 812,472.
b	Average of monthly cash balances	1b 422,891.
c	Fair market value of all other assets (see instructions)	1c 19,114.
d	Total (add lines 1a, b, and c)	1d 1,254,477.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 1,254,477.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 18,817.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,235,660.
6	Minimum investment return. Enter 5% of line 5	6 61,783.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 61,783.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 736.
2b	Income tax for 2011 (This does not include the tax from Part VI)	2b
2c	Add lines 2a and 2b	2c 736.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 61,047.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 61,047.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 61,047.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a 65,540.
b	Program-related investments-total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 65,540.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 736.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 64,804.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				61,047.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior yrs 20 __, 20 __, 20 __				
3 Excess distribs carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 65,540.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				61,047.
e Remaining amt distributed out of corpus	4,493.			
5 Excess distribs carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in col (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5	4,493.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	4,493.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011	4,493.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	84,957.	38,959.	56,683.	63,283.	243,882.
b 85% of line 2a	72,213.	33,115.	48,181.	53,791.	207,300.
c Qualifying distributions from Part XII, line 4 for each year listed	65,540.	87,500.1	490,117.6	663,904.	8,307,061.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	65,540.	87,500.1	490,117.6	663,904.	8,307,061.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	41,189.		42,249.	42,189.	125,627.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

RUSSEL R TAYLOR 203-637-7706 31 INDIAN POINT RIVERSIDE CT 06878

b The form in which applications should be submitted and information and materials they should include

A LETTER AND APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTA		501C3		65,540.
Total			▶ 3a	65,540.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JAMES E NEILSEN

Preparer's signature

Date 9/4/12

Check ☐ self-employed

PTIN
P0135631

Firm's name ▶ JAMES E. NEILSEN CPA

Firm's EIN ▶ 06-1302772

Firm's address ► 124 EAST AVENUE
NORWALK CT 06851-

Phone no 203-299-3190

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization

RUSSEL & DEBORAH TAYLOR FOUNDATION

Employer identification number

06-1483968

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

RUSSEL & DEBORAH TAYLOR FOUNDATION

Employer identification number

06-1483968

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RUSSEL R TAYLOR 31 INDIAN POINT LANE RIVERSIDE CT 06878-	\$	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 4562

Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011Attachment
Sequence No **179**

Name(s) shown on return

RUSSEL & DEBORAH TAYLOR FOUNDATION ADMINISTRATION

Business or activity to which this form relates

Identifying number

06-1483968

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B-Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C-Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year		12 yrs		S/L	
c 40-year		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2011)

RUSSEL & DEBORAH TAYLOR FOUNDATION
FEDERAL ID NO. 06-1483968
SCHEDULE OF CAPITAL GAINS (LOSS)
FISCAL YEAR 5/1/11-4/30/12

DATE PURCHASED	DATE SOLD		PROCEEDS	BASIS	GAIN (LOSS)	WASH SALE
8/25/2011	8/29/2011	EXXON MOBIL	200	14,778.71	257.71	ST
10/21/2011	4/25/2012	ANNALY CAPITAL MANAGEMENT	1000	16,182.63	161.03	ST
6/30/2011	7/5/2011	APPLE	200	69,342.56	2,299.56	ST
7/27/2011	7/27/2011	APPLE	500	198,904.18	1,112.18	ST
7/27/2011	8/9/2011	APPLE	200	73,105.99	(6,008.01)	3,004.00
9/8/2011	10/4/2011	APPLE	100	37,545.07	-	3,952.73
4/4/2012	4/4/2012	APPLE	500	310,755.23	695.23	ST
11/8/2011	11/8/2011	BAIDU	200	28,478.45	357.65	ST
5/5/2011	6/16/2011	BERKSHIRE HATWAY INC	250	18,707.64	(2,001.26)	ST
7/25/2011	7/25/2011	BLACKROCK GLOB. OPP EQU TR.	500	93,206.21	664.21	ST
7/25/2011	7/25/2011	BLACKROCK INC	500	93,206.21	664.21	ST
11/22/2011	11/22/2011	BLACKROCK INC	250	39,162.24	387.74	ST
11/22/2011	11/28/2011	BLACKROCK INC	250	39,721.33	953.83	ST
11/16/2010	8/17/2011	BOEING CO	150	9,415.56	25.86	ST
6/18/2011	6/15/2011	BP PRUDHOE BAY ROYALTY TRUST	100	10,687.24	1,482.79	ST
4/16/2012	4/25/2012	BUFFALO WILD WINGS	250	21,295.02	145.52	ST
4/10/2012	4/12/2012	CATERPILLAR INC	250	26,351.90	577.40	ST
8/1/2011	8/5/2011	CHIPOTLE MEX GRILL	100	31,585.39	(1,417.61)	ST
4/23/2011	4/30/2012	CHIPOTLE MEX GRILL	100	41,881.42	522.42	ST
11/3/2011	11/8/2011	CITIGROUP INC.	1000	30,712.41	545.51	ST
4/4/2012	4/17/2012	CUMMINIS	250	28,996.10	(90.90)	ST
4/27/2011	5/25/2011	EXXON MOBIL	250	20,545.10	-	1,211.90
6/6/2011	6/8/2011	EXXON MOBIL	250	20,336.78	-	962.12
6/10/2011	7/12/2011	EXXON MOBIL	250	20,672.60	(356.87)	ST
9/2/2011	9/16/2011	EXXON MOBIL	200	14,928.71	509.71	ST
9/22/2011	9/27/2011	EXXON MOBIL	200	14,713.21	1,315.21	ST
7/15/2011	7/15/2011	F5 NETWORKS INC	500	56,313.91	271.91	ST
5/26/2011	5/31/2011	FREEMPORT MCMOREN	250	13,107.14	582.64	ST
6/13/2011	6/6/2011	FREEMPORT MCMOREN	250	12,295.26	-	479.24
6/13/2011	6/14/2011	FREEMPORT MCMOREN	250	12,475.26	-	28.48
6/16/2011	6/21/2011	FREEMPORT MCMOREN	250	12,100.26	62.28	ST
6/23/2011	6/24/2011	FREEMPORT MCMOREN	250	12,344.26	517.26	ST
6/27/2011	6/28/2011	FREEMPORT MCMOREN	250	12,350.26	460.76	ST
7/5/2011	7/28/2011	GOLDMAN SACHS	250	34,174.84	650.34	ST
11/30/2011	11/30/2011	GOLDMAN SACHS	500	46,824.10	747.10	ST

11/10/2011	1/18/2012	GOLDMAN SACHS	RBC	200	20,388.76	19,821.00	567.76	ST
3/5/2012	3/30/2012	GOLDMAN SACHS	RBC	250	31,228.30	29,712.00	1,516.30	ST
3/22/2012	3/30/2012	GOLDMAN SACHS	RBC	250	31,228.30	31,314.98	(86.68)	ST
12/21/2011	12/21/2011	GOOGLE	RBC	300	187,723.39	187,333.39	390.00	ST
3/9/2012	3/9/2012	GOOGLE	RBC	500	302,427.55	301,794.50	633.05	ST
3/9/2012	3/23/2012	GOOGLE	RBC	500	321,452.21	301,794.50	19,657.71	ST
12/9/2011	12/9/2011	HEWLETT PACKARD	RBC	1500	41,932.19	41,422.00	510.19	ST
4/21/2011	5/10/2011	JP MORGAN CHASE	RBC	500	22,597.56	22,292.00	305.56	ST
5/11/2011	5/23/2011	JP MORGAN CHASE	RBC	500	21,227.59	22,277.00	(1,049.41)	ST
7/11/2011	1/25/2012	LORILLARD	RBC	200	22,678.56	21,871.00	807.56	ST
3/28/2012	4/26/2012	MARKET VICTORS OIL SERVICE	RBC	250	10,116.40	10,007.00	109.40	ST
4/11/2012	4/26/2012	MARKET VICTORS OIL SERVICE	RBC	250	10,116.40	9,774.50	341.90	ST
6/3/2011	6/29/2011	MASTER CARD	RBC	100	28,235.45	27,690.00	545.45	ST
8/5/2011	8/6/2011	MASTER CARD	RBC	250	81,551.18	80,023.23	1,527.95	ST
4/17/2012	4/20/2012	MASTER CARD	RBC	100	44,178.28	43,758.00	420.28	ST
4/17/2012	4/25/2012	MASTER CARD	RBC	100	44,010.78	43,758.00	252.78	ST
10/12/2011	3/22/2012	MCDONALDS CORP	RBC	250	24,100.06	22,079.50	2,020.56	ST
4/29/2011	5/6/2011	MICROSOFT CORP	RBC	250	6,510.37	6,387.00	123.37	ST
9/21/2011	9/21/2011	NVR INC.	RBC	300	189,868.35	188,428.00	1,440.35	ST
5/11/2011	6/2/2011	OIL SERVICE HOLDERS TR	RBC	200	30,333.41	29,786.10	547.31	ST
6/6/2011	6/8/2011	OIL SERVICE HOLDERS TR	RBC	200	29,582.43	29,582.43	-	ST
6/11/2011	6/29/2011	OIL SERVICE HOLDERS TR	RBC	200	29,688.42	29,409.57	278.85	ST
8/11/2011	9/27/2011	OIL SERVICE HOLDERS TR	RBC	100	11,554.95	11,554.95	-	ST
9/14/2011	9/27/2011	OIL SERVICE HOLDERS TR	RBC	100	11,554.95	11,554.95	-	ST
9/28/2011	10/21/2011	OIL SERVICE HOLDERS TR	RBC	100	12,267.04	12,715.48	(448.44)	ST
9/28/2011	10/21/2011	OIL SERVICE HOLDERS TR	RBC	100	12,267.04	12,490.23	(223.19)	ST
12/16/2011	12/16/2011	ORACLE CRP.	RBC	500	14,852.71	14,647.00	205.71	ST
5/9/2011	5/18/2011	PETROCHINA COADS	RBC	250	34,349.84	33,767.00	582.84	ST
5/20/2011	5/26/2011	PETROCHINA COADS	RBC	250	34,112.34	33,532.00	580.34	ST
1/31/2012	1/31/2012	PFIZER	RBC	1000	21,372.58	21,287.00	85.58	ST
8/2/2011	8/4/2011	PRICELINE COM	RBC	100	53,984.96	53,564.00	420.96	ST
8/10/2011	8/10/2011	PRICELINE COM	RBC	500	252,208.15	250,171.80	2,036.35	ST
10/26/2011	10/27/2011	PRICELINE COM	RBC	200	102,767.02	99,631.00	3,136.02	ST
11/7/2011	11/11/2011	PRICELINE COM	RBC	100	53,473.64	48,019.00	5,454.64	ST
11/11/2011	11/11/2011	PRICELINE COM	RBC	200	106,961.28	105,921.00	1,040.28	ST
12/2/2011	12/5/2011	PRICELINE COM	RBC	100	49,491.04	48,617.51	873.53	ST
12/5/2011	12/16/2011	PRICELINE COM	RBC	100	45,220.73	45,220.73	-	ST
1/13/2012	1/19/2012	PRICELINE COM	RBC	500	235,958.31	235,067.00	891.31	ST
3/22/2012	3/22/2012	PRICELINE.COM	RBC	500	354,568.61	354,145.25	423.36	ST
4/23/2012	4/23/2012	PRICELINE.COM	RBC	250	173,269.01	172,610.90	658.11	ST
5/31/2011	6/21/2011	RALPH LAUREN CORP	RBC	250	31,974.88	31,524.50	450.38	ST
12/8/2011	1/9/2012	RALPH LAUREN CORP	RBC	250	36,362.30	36,362.30	-	ST
1/10/2012	1/19/2012	RALPH LAUREN CORP	RBC	250	36,611.37	35,774.50	836.87	ST
3/6/2012	4/5/2012	RALPH LAUREN CORP	RBC	200	34,978.21	34,516.20	462.01	ST
							137.57	ST
							692.16	ST
							692.15	ST
							4,089.27	ST
							787.20	ST

7/6/2011	9/28/2011 RYDEX ETF	RBC	500	21,312.59	25,542.00	(4,229.41)	ST
12/19/2011	12/21/2011 SCHLUMBERGER	RBC	250	17,162.67	16,772.55	390.12	ST
1/5/2012	1/10/2012 SCHLUMBERGER	RBC	250	17,712.90	17,212.00	500.90	ST
4/18/2012	4/25/2012 SPDR DOW JONES INDL	RBC	250	32,602.26	32,661.30	(59.04)	ST
7/8/2011	7/8/2011 SPDR S&P	RBC	2500	338,686.49	335,707.00	2,979.49	ST
7/14/2011	8/1/2011 SPDR S&P 500 ETF	RBC	500	65,406.74	65,406.74	-	ST
8/1/2011	8/22/2011 SPDR S&P DEP RECPTS	RBC	500	57,294.39	64,632.26	(7,337.87)	ST
1/27/2012	1/27/2012 UNDR ARMOUR	RBC	500	37,352.28	36,537.00	815.28	ST
4/9/2012	4/13/2012 UNITED STATES STL CORP	RBC	500	14,477.67	13,760.00	717.67	ST
6/22/2011	8/18/2011 WYNN RESORTS	RBC	200	27,687.67	27,135.60	552.07	ST
8/1/2011	8/18/2011 WYNN RESORTS	RBC	300	41,531.50	40,807.80	723.70	ST
10/3/2011	10/3/2011 WYNN RESORTS	RBC	300	32,836.36	32,572.00	264.36	ST
8/18/2011	10/19/2011 WYNN RESORTS	RBC	200	27,587.57	27,205.20	382.37	ST
10/20/2011	11/14/2011 WYNN RESORTS	RBC	100	12,821.86	12,241.30	580.56	ST
10/20/2011	1/25/2012 WYNN RESORTS	RBC	100	11,940.44	12,463.53	(300.86)	ST
11/16/2011	1/25/2012 WYNN RESORTS	RBC	100	11,940.43	12,014.00	(523.09)	ST
12/2/2011	1/25/2012 WYNN RESORTS	RBC	100	11,940.43	12,014.00	(73.57)	ST
1/30/2012	4/19/2012 WYNN RESORTS	RBC	300	36,430.11	35,725.53	704.58	ST
4/24/2012	4/25/2012 WYNN RESORTS	RBC	250	31,974.78	31,085.95	888.83	ST
	RBC ST TOTALS			5,637,239.23	5,585,840.83	51,398.40	16,377.08
5/18/2010	6/15/2011 BP PRUDHOE BAY ROYALTY TRUST	RBC	100	10,687.24	9,594.00	1,093.24	LT
6/16/2009	1/26/2012 ENERPLUS CORP	RBC	1000	23,562.54	22,960.00	602.54	LT
11/11/2009	8/26/2011 GENERAL ELECTRIC	RBC	500	7,667.85	7,898.50	(230.65)	LT
	RBC LT TOTALS			41,917.63	40,452.50	1,465.13	
9/21/2010	6/16/2011 BLACKROCK GLOB OPP EQU TR	WF	1100	18,685.35	20,184.65	(1,499.30)	ST
12/30/2010	10/26/2011 SPDR S&P DIV. ETE	WF	400	20,569.99	20,986.00	(416.01)	ST
	WF ST TOTALS			39,255.34	41,170.65	(1,915.31)	
7/6/2006	2/14/2012 ENBRIDGE ENERGY PARTNERS	WF	600	19,258.92	13,145.25	6,113.67	LT
Various	6/16/2011 BLACKROCK GLOB OPP EQU TR	WF	1400	23,781.33	33,274.23	(9,492.90)	LT
	WF LT TOTALS			43,040.25	46,419.48	(3,379.23)	

RUSSEL & DEBORAH TAYLOR FOUNDATION
FEDERAL ID NO. 06-1483968
 CHARITABLE DONATIONS
 FISCAL YEAR 5/1/11-4/30/12

10/24/2011 AMERICACARES	#1029	500 00	G
6/28/2011 AVON FOUNDATION FOR WOMEN	1021	100 00	G
5/18/2011 BREAST CANCEL ALLIANCE	#1020	5,000.00	G
10/3/2011 BREAST CANCEL ALLIANCE	#1027	5,000 00	G
11/15/2011 BREAST CANCEL ALLIANCE	#1033	5,000 00	G
3/1/2012 BREAST CANCER ALLIANCE	#1045	<u>10,000 00</u>	G
		25,000 00	
11/1/2011 CNR Doublick & McMurray	#1032	8,040 00	G
12/1/2011 COLLEGE OF NEW ROCHELLE	#1035	250.00	G
2/3/2012 COLLEGE OF NEW ROCHELLE	#1040	7,000.00	G
2/13/2012 COLLEGE OF NEW ROCHELLE	1043	<u>7,500.00</u>	G
		14,750 00	
5/14/2011 DAMON RUNYON CANCER FUND	#1018	100.00	G
10/20/2011 G C C. Winter Support Fund	#1028	150 00	G
12/1/2011 GREENWICH EMERGENCY SERVICE	#1036	500.00	G
12/1/2011 HILL HOUSE	#1037	500.00	G
7/1/2011 Hope for Healthier Humanity	1022	500 00	G
10/28/2011 Hope for Healthier Humanity	#1030	<u>250 00</u>	G
		750 00	
8/27/2011 LAUREL SPRINGS ACADEMY	1026	7,000.00	G
12/27/2011 NOBEL LEARNING CENTER	1038	1,650.00	G
8/11/2011 NOLLMAN Scholarship Fund	#1023	200.00	G
2/8/2012 RICHMOND#1041	#1041	1,000.00	G
10/28/2011 SPECIAL OLYMPICS	#1031	100 00	G
2/12/2012 TEAM FOR KIDS	#1044	100 00	G
12/1/2011 UNITED WAY OF GREENWICH	#1034	5,000.00	G
5/16/2011 WLIW - PUBLIC BROADCASTING	#1019	100.00	G

TOTAL GRANTS

65,540 00