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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

May 1

, 2011, and ending

April 30

, 20 12

Name of foundation Gardiner Howland Shaw Foundation		A Employer identification number 04-6111826
Number and street (or P O box number if mail is not delivered to street address) c/o Welch & Forbes, LLC; 45 School Street	Room/suite	B Telephone number (see instructions) 617-523-1635
City or town, state, and ZIP code Boston, MA 02108-0404		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \blacktriangleright \$ 17,810,930	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

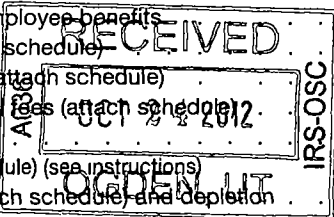
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	60,824	60,824		
	4 Dividends and interest from securities	356,600	356,600		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	417,424	417,424			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	156,829			156,829
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	41,815			41,815
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	14,352	14,352		
	c Other professional fees (attach schedule)	91,516	90,966		550
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	500			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	7,659			7,659
	22 Printing and publications	672			672
	23 Other expenses (attach schedule)	7,633			7,633
	24 Total operating and administrative expenses. Add lines 13 through 23	320,976	105,318		215,158
	25 Contributions, gifts, grants paid	618,300			618,300
26 Total expenses and disbursements. Add lines 24 and 25	939,276	105,318		833,458	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(521,852)				
b Net investment income (if negative, enter -0-)		312,106			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		(23,756)	48,196	48,196
	2	Savings and temporary cash investments		827,274	427,546	427,546
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		399,094	199,900	212,174
	b	Investments—corporate stock (attach schedule)		8,968,009	8,056,286	13,824,036
	c	Investments—corporate bonds (attach schedule)		1,003,902	1,611,482	1,658,570
	11	Investments—land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		1,365,250	1,674,511	1,640,408	
14	Land, buildings, and equipment, basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		12,539,773	12,017,921	17,810,930	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		12,539,773	12,017,921	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		12,539,773	12,017,921	
31	Total liabilities and net assets/fund balances (see instructions)		12,539,773	12,017,921		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,539,773
2	Enter amount from Part I, line 27a	2	(521,852)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12,017,921
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,017,921

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See attached schedule			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(43,076)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006			
2	Total of line 1, column (d)		2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4
5	Multiply line 4 by line 3		5
6	Enter 1% of net investment income (1% of Part I, line 27b)		6
7	Add lines 5 and 6		7
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,242
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	6,242
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,242
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	14,562
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	14,562
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,320
11	Enter the amount of line 10 to be. Credited to 2012 estimated tax 8,320 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Massachusetts		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ <u>www.welchforbes.com</u>				
14	The books are in care of ▶ <u>Welch & Forbes, LLC</u> Telephone no. ▶ <u>617-523-1635</u>			
	Located at ▶ <u>45 School Street, Boston, MA</u> ZIP+4 ▶ <u>02108-3204</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Welch & Forbes, LLC 45 School Street, Boston, MA 02108-3204	Trustees - Variable	90,966		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas E. Coury 59 Gilbert Rd., Needham, MA 02192	Executive Director	156,829		
	Full Time			

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See attached schedule	41,629
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	17,269,395
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	17,269,395
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	17,269,395
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	259,041
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,010,354
6	Minimum investment return. Enter 5% of line 5	6	850,518

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	850,518
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,242
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,242
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	844,276
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	844,276
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	844,276

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	833,458
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	833,458
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	833,458

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				844,276
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			14,992	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 833,458				
a Applied to 2010, but not more than line 2a			14,992	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				818,466
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				25,810
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Thomas E Coury, Gardiner Howland Shaw Foundation, 355 Boylston Street, Boston, MA 02116 Tel: 617-247-3500

b The form in which applications should be submitted and information and materials they should include:

Written proposal

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Organizations must deal with the prevention of crime and the rehabilitation of criminals.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached schedule		Public		618,300
Total			▶ 3a	618,300
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments . . .						
3 Interest on savings and temporary cash investments			14	60,824		
4 Dividends and interest from securities . . .			14	356,600		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory .						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				417,424		
13 Total. Add line 12, columns (b), (d), and (e)				13	417,424	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Benjamin Zilman Date 10-17-12 Title Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN	
------	--

Firm's name ► **Welch & Forbes, LLC**

Firm's EIN ▶ 04-3573806

Firm's address ► 45 School Street, Boston, MA 02108

Phone no 617-523-1635

Form 990 PF

Part 1 - Analysis of Revenue and Expenses

Line 16 b - Accounting Fees

In House Accountant David Steele	4,862.00
Russell, Brier & Co,LLP	6,649.70
Welch & Forbes Prep 4/30/10	
Private Foundation Tax Return	<u>2,840.00</u>
	<u>14,351.70</u>

Line 16c - Other Professional Fees

Investment Management Fees	90,966.42
Administration and Grantmaking Consultation	<u>550.00</u>
	<u>91,516.42</u>

Line 23 - Other Expenses

Telephone and Telecommunications	3,903.35
Postage	436.39
Equipment Lease and Repair	2,195.31
Supplies	<u>1,097.51</u>
	<u>7,632.56</u>

Form 990 PF Return of Private Foundation

Line 10 a US & State Government Obligations

Shs	Security	Book Value	Market Value
200,000	Federal Farm Credit Bank Bd dtd 8/21/09 3%	199,900	212,174

Line 10b Corporate Stock

15,000	Abb Ltd Sponsored ADR	307,704	283,050
10,000	Aflac Inc	324,900	450,400
2,500	Apache Corp	139,123	239,850
6,000	Automatic Data Processing Inc	236,643	333,720
10,000	Barrick Gold Corp	164,997	404,300
2,700	Becton Dickinson & Co	190,713	211,815
15,000	Carmax Inc	132,122	463,050
10,000	Cenovus Energy	260,084	362,500
3,000	Chevron Corp	62,649	319,680
12,000	Cisco systems Inc	304,574	241,860
8,000	Danaher Corp	285,440	433,760
3,000	Exxon Mobil Corp	5,441	259,020
10,000	Home Depot Inc	202,900	517,900
10,000	Hospitality Properties Trust	335,525	275,800
2,000	IBM Corp	257,008	414,160
10,000	Iron Mountain Inc	232,490	303,700
6,000	Johnson & Johnson	324,360	390,600
12,000	Johnson Controls Inc	161,800	383,640
2,600	Lancaster Colony Corp	198,948	234,756
3,800	McDonalds Corp	264,980	370,310
12,000	Microsoft Corp	316,970	384,180
8,000	Pepsico Inc	357,570	528,000
5,000	Praxair Inc	313,562	578,500
8,800	Procter & Gamble Co	14,940	560,032
9,000	Qualcomm Inc	343,930	574,470
6,000	Schlumberger Ltd	186,625	444,840
5,000	Stericycle Inc	119,930	433,000
5,000	Stryker Corp	232,544	272,850
5,000	Suncor Energy Inc	83,172	165,200
6,000	Teradata Corp	199,328	418,680
9,000	Teva Pharmaceutical Industries Ltd	351,979	411,885
3,000	3M Co	19,959	268,080
6,000	United Technologies Corp	122,903	489,840
10,000	Verizon Communications Inc	263,409	403,800
2,600	Visa Inc Class A Shares	195,175	319,748
14,000	Wells Fargo & Co	351,671	467,810
3,600	Check Point Software Technologies Ltd	<u>190,218</u>	<u>209,250</u>

8,056,286

13,824,036

Line 10c Corporate Bonds

Shs	Security	Book Value	Market Value
200,000	Aflac Inc Senior Note dtd 2/10/12 2.65%	202,452	204,418
200,000	Cintas Corp Term Note dtd 5/23/11 2.85%	201,158	208,532
200,000	Goldman Sachs Group Inc Note dtd 2/7/11 3.625%	198,874	201,070
200,000	JPMorgan Chase Term Note dtd 6/24/10 3.4%	202,532	209,742
200,000	Medco Health Solutions Note dtd 9/10/10 4.125%	203,970	208,034
200,000	Unitedhealth Group Inc dtd 2/7/08	198,250	206,650
200,000	Verizon Communications Inc dtd 4/4/08 5.25%	205,000	208,954
200,000	Walgreen Co Senior Note dtd 7/17/08 4.875%	<u>199,246</u>	<u>211,170</u>
		<u>1,611,482</u>	<u>1,658,570</u>

Line 13 Investments Other

2,000	Ishares Iboxx Corp Bond Fund (ETF)	197,139	232,960
2,000	Ishares Barclays Bond Fund (ETF)	207,340	209,700
9,500	Kayne Anderson MLP Investment Co	309,262	284,050
12,000	Morgan Stanley Cap Trust III Cap Securities 6.25%	300,583	293,400
2,700	Vanguard Intermediate Term Bond ETF	204,248	237,303
9,000	Vanguard Emerging Markets ETF	<u>455,939</u>	<u>382,995</u>
		<u>1,674,511</u>	<u>1,640,408</u>

GARDINER HOWLAND SHAW FOUNDATION
GRANT LIST
MAY 1, 2011 – APRIL 30, 2012

1. Reflect and Strengthen Inc., Boston, MA (public charity) \$5,000 –support for the agency's assistance program for adolescent females in the custody of the Department of Youth Services.
2. City Mission Society, Boston, MA (public charity) \$10,000 support the agency's gang intervention and ex-offender programs.
3. Spectrum Health Services, Inc., Worcester, MA (public charity) \$5,000 – support for the agency's parenting program for female offenders.
- 4.. Our Prison Neighbors, Gardiner, MA (public charity) \$7,000 – support for the agency's offender anti-violence programs in state prisons.
- 5 Span, Inc., Boston, MA (public charity) \$10,000 – support for the agency's community based services for ex offenders
6. Self Esteem Boston, Jamaica Plain, MA (public charity) \$9,500 – support for agency's counseling services for female ex-offenders.
7. Bridge to Hope, Hyannis, MA (public charity) \$8,000 – support for the agency's residential program for female ex-offenders.
8. Prison Book Program, Quincy, MA (public charity) \$5,000 support for the agency's book distribution program to jails and prisons.
9. Doc Wayne Athletic League, Boston, MA (public charity) \$10,000 – support for the agency's sports based counseling program for youth offenders.
10. Adolescent Consultation Services, Cambridge, MA (public charity) \$8,000) support for the MA Coalition of Juvenile Court Clinics.
11. Boston Employment Service, Dorchester, MA (public charity) \$10,000 support for the agency's employment services for ex-offenders.
12. Freedom Ministries, Inc., Boston, MA (public charity) \$5,000 – support for the agency's family assistance visitation program.
13. Pair Project, Boston, MA (public charity) \$5,000 – support for the agency's legal advocacy program assisting federal detainees.
14. The Performance Project, Springfield, MA (public charity) \$10,000 – support agency's performing arts program serving youthful offenders

15. Strategies for Youth, Boston, MA (public charity) \$8,000 - support for the agency's legal education program targeting high-risk youth.
16. Criminal Justice Policy Coalition, Boston, MA (public charity) \$10,000 - support for the agency's criminal justice reform advocacy project.
17. Essex County Community Foundation, Danvers, MA (public charity) \$2,500 support for the 2011 and 2012 Youth Conference.
18. Community Servings, Inc., Jamaica Plain, MA (public charity) \$20,000 - support for then agency's vocational training program assisting parolees.
19. Catholic Charities South, Brockton, MA (public charity) \$15,000 - support for the agency's community based ex-offender services program.
20. MA Advocates for Children, Boston, MA (public charity) \$15,000 - support for the agency's "Trauma and Learning "project.
21. Stop Handgun Violence, Newton, MA (public charity) \$15,000 - support for the the agency's handgun violence prevention programs.
22. Community Gems, Roxbury, MA (public charity) \$15,000 - support for the organization's service provider coalition building project.
23. Boston Worker's Alliance, Roxbury, MA (public charity) \$15,000 - support for agency's employer education program relating to ex-offender hiring.
24. Sisters of St. Joseph Prison Ministries, Watertown, MA (public charity) \$15,000 - support for the agency's female offender services program.
25. Inner city Weightlifting, Dorchester, MA (public charity) \$15,000 - support for the agency's gang intervention program.
26. Friends of Boston's Homeless, Boston, MA (public charity) \$19,500 - support for the agency's ex-offender homelessness and vocational training programs.
27. Dismas House of Central MA, Worcester, MA (public charity) \$20,000 - support for the agency's ex-offender residential and vocational training programs.
28. Citizens for Juvenile Justice, Boston, MA (public charity) \$30,000 - support for the agency's statewide juvenile justice system reform activities.
29. Wellesley Center for Women, Wellesley, MA (public charity) \$20,000 - support for the agency's Female Offender Justice Network.

30. Community Resources for Justice, Boston, MA (public charity) \$57,500 support for the "Coming Home" ex-offender resource directory and for criminal justice reform research and publications.
31. Robert F. Kennedy Children's Action Corps, Boston MA (public charity) \$18,000 support for the agency's juvenile detention diversion project.
32. Youthbuild Boston, Roxbury, MA (public charity) \$20,000 – support for the agency's weatherization vocational training program for youthful offenders.
33. Citizens for Safety, Jamaica Plain, MA (public charity) \$20,000 – support for the agency's community based gun violence prevention programs.
34. Prisoners Legal Services, Boston, MA (public charity) \$20,500 – support for the agency's legal advocacy program serving incarcerated offenders.
35. Wayside Youth and Family Support Network, Framingham, MA (public charity) \$6,500– support for the agency's services to youth and families in crisis.
36. The Key Program, Framingham, MA (public charity) \$4,500 – support for the agency's services for youthful offenders.
37. On The Rise, Inc., Cambridge, MA (public charity) \$1,000 – support for the agency's legal advocacy project for homeless female ex-Offenders.
38. MCHSP, Boston, MA (public charity) \$3,000 – support for the Council's annual training conference.
39. Career Collaborative, Boston, MA (public charity) \$1,000 – support for the agency's employment assistance program for ex-offenders.
40. Community Dispute Resolution Center, Cambridge, MA (public charity) \$2,500 Support for the agency's court based mediation program.
41. Juvenile Law Center, Philadelphia, PA (public charity) \$5,000 – support for the agency's juvenile justice system reform activities.
42. The Lionheart Foundation, Needham, MA (public charity) \$2,500 – support for the agency's "Houses of Healing" project serving incarcerated offenders.
43. Celebration for Kids, Inc., Foxboro, MA (public charity) \$2,500 – support for the agency's services to high-risk youth.
44. Council on Foundations, Washington, DC (public charity) \$2,000 -2011 annual support.

45. Grantmakers for Children Youth and Families, Washington, DC (public charity) \$1,000 – 2011 annual support.
46. Associated Grantmaker, Boston, MA (public charity) \$4,300 – 2011 annual support.
47. MA Institute for a New Commonwealth, Boston, MA (public charity) \$60,000 support for the statewide “Smart on Crime Campaign”
48. New England Civil Rights Fund, Boston, MA (public charity) \$1,000 2011 support.
49. Youth Advocacy Foundation, Roxbury, MA (public charity) \$5,000 – support for the agencies services to youthful offenders in the community.
50. Trinity Boston Foundation, Boston, MA (public charity) \$3,000 – support for the 2011 Youth conference.
51. Louis D. Brown Peace Institute, Roxbury, MA (public charity) - \$15,000 support for the agencies violence prevention services and victims assistance program.
52. Commonwealth of Massachusetts EOPS, Boston, MA (public agency) \$10,000 support for the agencies Prisoner Reentry conference.
53. University of Massachusetts Boston, Boston, MA (public educational institution) \$10,000 – support for the drug counselor certification program serving eligible ex-offenders.

RIS WEALTH MGMT. PROCESSING CTR.
Gain/Loss With Pending Trades Report

Run on 9/28/2012 4:17:47 PM

Start Date: 05/01/2011

End Date: 04/30/2012

Account: 07552008274

Administrator: Benjamin J. Williams, Jr. 617-523-1635

GARDINER HOWLAND SHAW FOUNDATION

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss Covered
** LONG TERM CAPITAL GAIN (LOSS)					
7000 SHARES OF ICON PLC SPONS ADR (ISIN #US45103T1079 SEDOL #2246385)	10/27/2011	06/14/2010	122,566.94	198,448.60	75,881.66-
906 SHARES OF STATE STREET CORP	02/22/2012	10/10/2003	35,906.03	34,035.80	1,870.23
4530 SHARES OF STATE STREET CORP	02/22/2012	10/27/2003	179,530.17	169,310.00	10,220.17
1000 SHARES OF STERICYCLE INC	02/22/2012	07/28/2004	87,928.42	25,383.10	62,545.32
1000 SHARES OF QUALCOMM INC	02/22/2012	04/22/2008	62,729.91	41,758.33	20,971.58
1000 SHARES OF SCHLUMBERGER LTD	02/22/2012	04/13/2004	80,578.64	31,104.10	49,474.54
1000 SHARES OF UNITED TECHNOLOGIES CORP	02/22/2012	06/06/1997	83,683.60	20,483.75	63,199.85
1200 SHARES OF DANAHER CORP	02/22/2012	05/21/2007	63,623.85	42,816.00	20,807.85
12000 SHARES OF HUGOTON ROYALTY TRUST TX	02/22/2012	04/22/2008	184,635.66	365,850.00	181,214.34-
4000.000000 SHARES OF CISCO SYSTEMS INC	02/22/2012	07/31/2007	80,478.54	118,960.00	38,481.46-
2000.000000 SHARES OF IRON MOUNTAIN INC PA	02/22/2012	04/22/2008	61,278.90	53,795.67	7,483.23
200000 UNITS OF U S TREASURY NOTE DTD 08/15/03 4.25% 08/15/2013	02/22/2012	08/07/2003	211,656.25	199,194.14	12,462.11
** TOTAL LONG TERM CAPITAL GAIN (LOSS)			1,254,596.91	1,301,139.49	46,542.58-
** SHORT TERM CAPITAL GAINS DIVIDENDS					
2700 BASIS SHARES OF VANGUARD INTERMEDIATE TERM BOND ETF					218.70
2700 BASIS SHARES OF VANGUARD INTERMEDIATE TERM BOND ETF					59.40
** TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS			0.00	0.00	278.10
** LONG TERM CAPITAL GAINS DIVIDENDS					
2700 BASIS SHARES OF VANGUARD INTERMEDIATE TERM BOND ETF					2,529.90
2700 BASIS SHARES OF VANGUARD INTERMEDIATE TERM BOND ETF					658.80
** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS			0.00	0.00	3,188.70

SUMMARY

Description	Amount
** SUMMARY OF CAPITAL GAINS AND LOSSES **	
TOTAL SHORT TERM CAPITAL GAIN (LOSS)	0.00
TOTAL PENDING SHORT TERM CAPITAL GAIN (LOSS)	0 00
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	278.10
NET SHORT TERM CAPITAL GAIN (LOSS)	278.10
 TOTAL LONG TERM CAPITAL GAIN (LOSS)	 46,542 58-
TOTAL PENDING LONG TERM CAPITAL GAIN (LOSS)	0.00
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	3,188.70
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00
NET LONG TERM CAPITAL GAIN (LOSS)	43,353 88-
 NET CAPITAL GAIN (LOSS)	 43,075.78-
 TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	 0.00
TOTAL GAIN/LOSS FROM PENDING SALES WITH UNKNOWN COST/ACQUISITION DATE	0 00

***INCLUDES UNSETTLED TRADE GAIN/LOSS INFORMATION**



Direct Charitable Expenses
FY 1012
MAY 1, 2011 – APRIL 30, 2012

1. TECHNICAL ASSISTANCE TO GRANTEES:

22 Organizations served Total Hours = 131 Total Expense= \$17,423

2. TECHNICAL ASSISTANCE TO OTHER ORGANIZATIONS:

16 Organizations served Total Hours= 74 Total Expense= \$9,842

3. PRESENTATIONS:

Conferences and Forums (3) Total Hours 25 Total Expense= \$3,325

PUBLICATIONS AND RESEARCH:

Resource Directory Total Hours=21 Total Expense= \$2,793

Other Publications Total Hours=20 Total Expense= \$2,660

4. VOLUNTEER WORK:

Mother's Day March Total Hours =7 Total Expense= \$931

RFK Total Hours+11 Total Expense=\$1,463

PLGA Total Hours=14 Total Expense= \$1,862

Other Total Hours=10 Total Expense=\$1,330

TOTAL EXPENSE: \$41,629

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions Gardiner Howland Shaw Foundation	Employer identification number (EIN) or <input type="checkbox"/> 04-6111826
	Number, street, and room or suite no. If a P.O. box, see instructions c/o Welch & Forges LLC; 45 School Street	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Boston, MA 02108	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **Welch & Forbes LLC, 45 School Street, Boston, MA 02108**

Telephone No. ► **617-523-1635** FAX No ► **617-742-1372**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **December 15**, 20 **12**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
- ☐ calendar year 20 ____ or

► ☒ tax year beginning **May 1**, 20 **11**, and ending **April 30**, 20 **12**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	6,400
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	14,500
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.