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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 05-01-2011 , and ending 04-30-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
TAYLOR COMMUNITY

A Employer identification number
02-0222149

Number and street (or P O box number if mail is not delivered to street address) Room/suite
435 UNION AVENUE

B Telephone number (see page 10 of the instructions)
(603) 524-5600

City or town, state, and ZIP code
LACONIA, NH 03246

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 59,572,575

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	523,078			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.	249,897	249,897	249,897	
	5a	Gross rents	6,573		6,573	
	b	Net rental income or (loss) 5,010				
	6a	Net gain or (loss) from sale of assets not on line 10	-78,549			
	b	Gross sales price for all assets on line 6a 2,266,538				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9,435,219	0	9,435,219	
	12	**Total.** Add lines 1 through 11	10,136,218	249,897	9,691,689	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	326,062	0	326,062	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,563	0	1,563	0
	19	Depreciation (attach schedule) and depletion	1,760,600	0	1,760,600	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,854,775	0	7,688,464	1,166,311
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,943,000	0	9,776,689	1,166,311
	25	Contributions, gifts, grants paid	599			599
	26	**Total expenses and disbursements.** Add lines 24 and 25	10,943,599	0	9,776,689	1,166,910
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-807,381			
	b	**Net investment income** (if negative, enter -0-)		249,897		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	856,149	1,202,106	1,202,106
	3	Accounts receivable ▶ 250,305			
		Less allowance for doubtful accounts ▶	285,373	250,305	250,305
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 5,000			
		Less allowance for doubtful accounts ▶ 0	299,480	5,000	5,000
	8	Inventories for sale or use	12,873	13,009	13,009
	9	Prepaid expenses and deferred charges	135,509	196,099	196,099
	10a	Investments—U S and state government obligations (attach schedule)	776,987	417,772	417,772
	b	Investments—corporate stock (attach schedule)	2,770,047	2,387,613	2,387,613
	c	Investments—corporate bonds (attach schedule)	677,400	953,536	953,536
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,394,835	5,219,299	5,219,299
	14	Land, buildings, and equipment basis ▶ 63,425,048			
		Less accumulated depreciation (attach schedule) ▶ 22,434,876	41,574,249	40,990,172	40,990,172
	15	Other assets (describe ▶)	9,075,656	7,937,664	7,937,664
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	62,858,558	59,572,575	59,572,575
Liabilities	17	Accounts payable and accrued expenses	1,097,378	1,097,262	
	18	Grants payable			
	19	Deferred revenue	23,106,979	21,535,573	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	25,380,000	24,755,000	
	22	Other liabilities (describe ▶)	2,812,799	3,529,085	
	23	**Total liabilities** (add lines 17 through 22)	52,397,156	50,916,920	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	-3,489,917	-4,779,815	
	25	Temporarily restricted	5,935,234	5,686,957	
	26	Permanently restricted	8,016,085	7,748,513	
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	10,461,402	8,655,655	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	62,858,558	59,572,575	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,461,402
2	Enter amount from Part I, line 27a	2	-807,381
3	Other increases not included in line 2 (itemize) ▶	3	177,076
4	Add lines 1, 2, and 3	4	9,831,097
5	Decreases not included in line 2 (itemize) ▶	5	1,175,442
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,655,655

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF INVESTMENTS	P		
b	SALE OF ASSETS HELD FOR SALE	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,777,638		1,870,342	-92,704
b	488,900		474,745	14,155
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-92,704
b				14,155
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-78,549
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☑ and enter "N/A" on line 1			
	Date of ruling or determination letter 1985-12-09 **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW TAYLORCOMMUNITY ORG

14 The books are in care of ▶DENISE KENNEY Telephone no ▶(603) 524-5600

Located at ▶435 UNION AVENUE LACONIA NH ZIP+4 ▶03246

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DENISE KENNEY 435 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF FINANCE 40 00	78,320	538	0
PAUL CHARTON 435 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF MARKETIN 40 00	59,414	17,750	0
TONI MARIE SMITH 435 UNION AVENUE LACONIA, NH 03426	HUMAN RESOURCE GENER 40 00	50,477	17,885	0
PAULETTE BEYER 435 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF ASSISTED 40 00	68,302	3	0
DIANE POH 435 UNION AVENUE LACONIA, NH 03426	DIRECTOR OF CARE MAN 40 00	52,457	11,478	0
Total number of other employees paid over $50,000 ▶				5

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATION AND MAINTENANCE OF 250 UNITS OF INDEPENDENT HOUSING AND 82 ASSISTED LIVING/NURSING UNITS TO PROVIDE HEALTH CARE MANAGEMENT AND LONG-TERM HEALTH CARE FOR ELDERLY PERSONS	9,908,338
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,798,740
b	Average of monthly cash balances	1b	1,029,132
c	Fair market value of all other assets (see page 24 of the instructions)	1c	516,901
d	**Total** (add lines 1a, b, and c)	1d	11,344,773
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,344,773
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	170,172
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,174,601
6	**Minimum investment return.** Enter 5% of line 5	6	558,730

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a:		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,166,910
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	743,089
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,909,999
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,909,999

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ ___________				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶ 1985-12-09

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	870,194	870,194
b 85% of line 2a	0	0	0	739,665	739,665
c Qualifying distributions from Part XII, line 4 for each year listed	1,909,999	2,213,193	1,370,631	9,502,439	14,996,262
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,909,999	2,213,193	1,370,631	9,502,439	14,996,262
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	372,487	452,555	497,091	580,129	1,902,262
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LRSF SPELLING BEE POB 7312 GILFORD, NH 03247	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	150
ST VINCENT DEPAUL 1269 UNION AVE LACONIA, NH 03247	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	123
CATHEDRAL SQUARE CORPORATION 412 FARRELL ST SOUTH BURLINGTON, VT 05403	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	200
LAKE WINNIPESAUKE WATERSHED ASSOCIATION POB 1624 MEREDITH, NH 03253	N/A	PUBLIC CHARITY	SUPPORT OF CHARITABLE ORGANIZATION	126
Total . . . . ▶ **3a**				599
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a ENTRANCE FEES					6,918,731
b PERIODIC RESIDENT INCOME					2,275,684
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	249,897	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	5,010	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-78,549	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a AUXILIARY INCOME			03	240,804	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		417,162	9,194,415

13 Total. Add line 12, columns (b), (d), and (e). **13** 9,611,577

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
1A-B	IT IS THE TAYLOR COMMUNITY'S MISSION TO PROVIDE AFFORDABLE HOUSING AND HEALTH CARE FOR THE ELDERLY THE COMMUNITY IS RESPONSIBLE FOR ALL PROPERTY MAINTENANCE AND PROVIDES A 24-HOUR MEDICAL ALERT SYSTEM THE COMMUNITY OFFERS RESIDENTS A COMPREHENSIVE PACKAGE OF IN-HOME SERVICES INCLUDING HEALTH CARE, ACTIVITIES, TRANSPORTATION AND SHOPPING ASSISTANCE AT NO TIME DOES THE COMMUNITY TRANSFER TO ANY RESIDENT ANY INTEREST IN REAL PROPERTY THE ENTRANCE FEES AND PERIODIC RESIDENT INCOME RECEIVED HELPS TO DEFRAY THE COST OF PROVIDING LIFE-TIME CARE TO ITS RESIDENTS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-08-30	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name	NATHAN WECHSLER & COMPANY PA	Firm's EIN 02-0327524	
Firm's address	70 COMMERCIAL STREET SUITE 401 CONCORD, NH 03301	Phone no (603) 224-5357	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization
TAYLOR COMMUNITY

Employer identification number
02-0222149

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
TAYLOR COMMUNITY	02-0222149

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	**Employer identification number**
TAYLOR COMMUNITY	02-0222149

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	

Name of organization
TAYLOR COMMUNITY

Employer identification number
02-0222149

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 02-0222149
Name: TAYLOR COMMUNITY

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ALMIRA T CAMPBELL 8820 WALTHER BLVD APT 1614 BALTIMORE, MD 21234	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	ESTATE OF ANTHONY E MORSE PO BOX 7606 GILFORD, NH 03247	$ 79,674	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	FRANK B STANLEY TRUST - RECEIVED QT CITIZENS BANK LACONIA, NH 03246	$ 12,025	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	FRANK E BUSIEL TRUST - RECEIVED MON MELLON BANK BOSTON, MA 02108	$ 14,293	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	H THOMAS VOLPE 255 HADLEY ROAD EXT LACONIA, NH 03246	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
6	LACONIA SAVINGS BANK 62 PLEASANT ST LACONIA, NH 03246	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	OSCAR J GEORGE TRUST - RECEIVED MON CITIZENS BANK LACONIA, NH 03246	$ 190,164	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
8	OSCAR JGEORGE TRUST - RECEIVED QTRL LACONIA SAVINGS BANK LACONIA, NH 03246	$ 51,220	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
9	ESTATE OF WILLIAM STIMSON 62 PLEASANT ST LACONIA, NH 03246	$ 34,823	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
10	ESTATE OF THORNE SPAULDING POB 575 LACONIA, NH 03247	$ 80,388	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Additional Data

Software ID:
Software Version:
EIN: 02-0222149
Name: TAYLOR COMMUNITY

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RODNEY DYER 603-524-5831 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
ROBERT SELIG 603-527-0111 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, CHAIR 2 00	0	0	0
JANET MITCHELL 603-524-9574 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
H THOMAS VOLPE 603-524-4567 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
DEBORAH COTTON 603-524-2883 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
TIMOTHY MARTIN 603-524-5600 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, PRESIDENT/CEO 40 00	186,572	17,668	0
SUSAN E SMITH 603-527-0417 435 UNION AVENUE LACONIA, NH 03246	ADMINISTRATOR 40 00	54,490	7,773	0
ROBERT T SMITH 603-528-4205 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, TREASURER 2 00	0	0	0
FRANK TILTON 603-528-8466 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
MITCHELL JEAN 603-524-1376 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
MATTHEW LAHEY 603-524-4283 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, VICE CHAIR 2 00	0	0	0
PETER WALKLEY 603-524-7493 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
JAMES O ANDERSON 603-524-9495 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
RONALD BAKER III 603-524-9345 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
NANCY CRUTCHER 603-527-8810 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
MARGARET KERNS 603-528-3802 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
CARMEN LORENTZ 518-744-2095 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
JEANNE SAFFAN 603-527-9179 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE 2 00	0	0	0
MICHAEL TOOMEY 603-528-4129 435 UNION AVENUE LACONIA, NH 03246	TRUSTEE, ASST TREASURER 2 00	0	0	0
ELIZABETH POMEROY 603-524-5600 435 UNION AVENUE LACONIA, NH 03246	VP, HEALTH SERVICES & ORG DEVELOPMENT 40 00	85,000	8,979	0

TY 2011 Investments Corporate Bonds Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BARCLAYS BK PLC 5%	25,648	25,648
BURLINGTON NORHTERN 4.7%	45,412	45,412
CARDINAL HEALTH INC	16,172	16,172
GENERAL ELECTRIC CAP CORP VARIABLE	34,598	34,598
GOLDMAN SACHS GROUP	35,244	35,244
HSBC FINANCIAL CORP	20,217	20,217
MORGAN STANLEY	30,947	30,947
NATL RURAL UTL	10,353	10,353
ROWAN COMPANIES	26,983	26,983
EATON CORP 4.9%	52,232	52,232
NEW YORK LIFE GBL 5.375%	53,144	53,144
TJX COS INC 4.2%	109,365	109,365
PNC FUNDING CORP 2.7%	104,078	104,078
STRYKER CORP 2.00%	102,941	102,941
STATOIL ASA 1.8%	102,200	102,200
UNITED TECHNOLOGIES 5.375%	119,836	119,836
PUERTO RICCO CMMON WLTH GOV'T	30,351	30,351
UNIVERSITY OF OKLAHOMA BAB	33,815	33,815

TY 2011 Investments Corporate Stock Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	55,544	55,544
ARCELORMITTAL SA	17,330	17,330
AUTOMATIC DATA PROCESSING	55,898	55,898
BALL CROP	64,644	64,644
BLACKROCK INCORPORATED CLASS A	45,213	45,213
CISCO SYSTEMS	34,646	34,646
CONCOPHILLIPS	44,554	44,554
DANAHER CORP	59,588	59,588
DOMINION RESOURCES INC	29,487	29,487
DU PONT E I DE NEMOURS & CO	64,687	64,687
EXELON CORP	21,143	21,143
EXXON MOBIL	47,228	47,228
FRANKLIN RESCOURCES INC	60,370	60,370
ILLINOIS TOOL WORKS INC	53,478	53,478
INTERNATIONAL BUSINESS MACHINES CORP	55,497	55,497
JOHNSON & JOHNSON	44,594	44,594
JOHNSON CONTROLS INC	32,226	32,226
MARATHON OIL CORP	17,311	17,311
MARATHON PETROLEUM CORPORATION	12,275	12,275
MARSH & MCLENNAN COS INC	55,661	55,661
MCKESSON CORPORATION	50,184	50,184
NIKE INC	44,524	44,524
NORFOLK SOUTHERN CORP	46,383	46,383
ORACLE CORPORATION	51,274	51,274
PEPSICO INC	43,956	43,956
SNAP-ON INC	42,215	42,215
STAPLES	20,343	20,343
SYSCO CORP	41,732	41,732
THERMO FISHER SCIENTIFIC	47,748	47,748
UNITED TECHNOLOGIES	48,902	48,902
WAL-MART STORES INC	49,367	49,367
CONOCOPHILLIPS	35,457	35,457
DOMINION RESOURCES INC VA	19,571	19,571
INTERNATIONAL BUSINESS MACHINES CORP	31,062	31,062
JOHNSON & JOHNSON	27,668	27,668
NORFOLK SOUTHERN CORP	36,830	36,830
ORACLE CORPORATION	24,696	24,696
FORD MOTOR CO	19,458	19,458
FORTUNE BRANDS INC	9,096	9,096
GAMESTOP CORP	21,622	21,622
MCDONALDS CORP	37,518	37,518
TJX CO INC	41,710	41,710
ARCHER DANIELS MIDLAND CO	27,747	27,747
HEINZ H J CO	31,986	31,986
PEPSICO INC	31,350	31,350
EXXON MOBIL CORP	34,536	34,536
SPECTRA ENERGY CORP	33,046	33,046
TRANSOCEAN LTD	20,156	20,156
AFLAC INC	22,520	22,520
AGILENT TECHNOLOGIES	20,036	20,036
APPLE INC	26,279	26,279
BANK OF AMERICA CORP	17,437	17,437
BEAM INC COM	22,712	22,712
HARTFORD FINANCIAL SERVICE GROUP	16,029	16,029
WELLS FARGO & CO	36,757	36,757
STRYKER CORP	31,378	31,378
GENERAL ELEC CO	21,538	21,538
TEXTRON INC	21,312	21,312
3M CO	33,510	33,510
AUTOMATIC DATA PROCESSING INC	25,029	25,029
MICROSOFT CORP	32,015	32,015
MICROCHIP TECHNOLOGY INC	36,254	36,254
DUPONT E I DE NEMOURS & CO	32,076	32,076
PRAXAIR INC	24,876	24,876
VERIZON COMM	36,342	36,342
MDU RES GROUP INC	28,675	28,675
GLAXO SMITHLINE	30,050	30,050
INGERSOLL RAND PUBLIC LIMITED COMPANY	31,277	31,277

TY 2011 Investments Government Obligations Schedule

Name:	TAYLOR COMMUNITY
EIN:	02-0222149
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	417,772
State & Local Government Securities - End of Year Fair Market Value:	417,772

TY 2011 Investments - Other Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOVERNMENT II MONEY MARKET FUND 033	FMV	11,914	11,914
FEDERATED #853 I	FMV	6,777	6,777
CASH	FMV	138	138
GOVERNMENT II MONEY MARKET FUND 033	FMV	20,218	20,218
FEDERATED TOTAL RETUN #288	FMV	406,158	406,158
JOHN HANCOCK GOVT INC FD #56	FMV	18,177	18,177
BLACKROCK INFL PROTECTED #360 CL I	FMV	57,358	57,358
VANGUARD GNMA FUND #36	FMV	26,999	26,999
VANGUARD HIGH-YIELD CORP FUND #529	FMV	126,417	126,417
VANGUARD HIGH YEILD CORP FUND ADM	FMV	289,551	289,551
VANGUARD INTER-TERM INVEST-GR ADM	FMV	662,344	662,344
VANGUARD LONG-TERM BOND INDEX	FMV	333,084	333,084
VANGUARD SHORT TERM BOND INDEX	FMV	284,672	284,672
VANGUARD SHORT TERM INVEST-GR	FMV	377,062	377,062
VANGUARD SHORT-TERM BOND INDEX	FMV	12,123	12,123
FEDERATED INDEX TR #281	FMV	408,401	408,401
ISHARES S&P MIDCAP 400 GROWTH	FMV	105,094	105,094
ISHARES S&P MIDCAP 400 VALUE	FMV	105,292	105,292
ISHARES S&P SMALL CAP	FMV	38,150	38,150
ISHARES TR S&P SMALLCAP 600	FMV	51,560	51,560
ISHARES S&P SMALLCAP 600 GROWTH	FMV	38,243	38,243
SPDR CONSUMER STAPLES SECTOR	FMV	21,978	21,978
SPDR ENERGY SECTOR	FMV	83,351	83,351
SPDR FINANCIAL SECTOR	FMV	66,179	66,179
SPDR - HEALTHCARE SECTOR	FMV	43,362	43,362
SPDR INDUSTRIAL SECTOR	FMV	17,358	17,358
SPDR MATERIALS SECTOR	FMV	17,822	17,822
SPDR TECHNOLOGY SECTOR	FMV	99,480	99,480
MORGAN GROWTH FUND ADM	FMV	536,537	536,537
VANGUARD TOTAL STOCK MARKET IDX	FMV	92,951	92,951
BLACKROCK INTL OPP #334	FMV	63,729	63,729
ISHARES INC FRANCE	FMV	36,467	36,467
ISHARES INC AUSTRALIA	FMV	53,378	53,378
ISHARES TR MSCI EMERGING MKTS	FMV	25,920	25,920
ISHARES INC MSCI GERMANY	FMV	54,614	54,614
ISHARES MSCI HONG KONG	FMV	18,726	18,726
MSCI ITALY	FMV	6,396	6,396
ISHARES MSCI JAPAN	FMV	49,109	49,109
ISHARES MSCI NETHERLANDS	FMV	7,623	7,623
ISHARES MSCI SOUTH AFRICA	FMV	20,168	20,168
ISHARES MSCI SPAIN'	FMV	6,198	6,198
ISHARES MSCI SWEDEN	FMV	13,287	13,287
ISHARES MSCI SWITZERLAND	FMV	14,321	14,321
ISHARES MSCI UNITED KINGDOM	FMV	47,947	47,947
SPDR S&P CHINA EXCHANGE TRADED FUND	FMV	19,970	19,970
TOTAL INTL STOCK IX ADMIRAL	FMV	422,696	422,696

TY 2011 Land, Etc. Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND & IMPROVEMENTS	4,314,810	291,001	4,023,809	4,023,809
BUILDINGS & IMPROVEMENTS	53,832,119	18,917,621	34,914,498	34,914,498
FURNISHINGS & EQUIPMENT	5,278,119	3,226,254	2,051,865	2,051,865

TY 2011 Other Assets Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOAN ORIGINATION FEES, LESS ACCUMULATED AMORTIZATION	315,862	302,793	302,793
TRUST FUNDS HELD BY OTHERS	7,027,967	6,760,395	6,760,395
ASSETS HELD FOR SALE	1,731,827	874,476	874,476

TY 2011 Other Decreases Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Amount
CHANGE IN UNREALIZED APPRECIATION OF INVESTMENTS - BOOK PURPOSES	13,233
DECREASE IN TRUST FUNDS HELD BY OTHERS	267,573
CHANGE IN BOND SWAP FAIR VALUE	894,636

TY 2011 Other Expenses Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NURSING & ASSISTED LIVING	2,580,756	0	2,580,756	0
CARE MANAGEMENT	1,232,504	0	1,232,504	0
RESIDENT ACTIVITIES	165,059	0	165,059	0
DIETARY	1,044,228	0	1,044,228	0
BEAUTY SHOP	52,098	0	52,098	0
HOUSEKEEPING	291,778	0	291,778	0
MAINTENANCE	1,251,214	0	642,079	609,135
GROUNDS	570,303	0	570,303	0
ADMINISTRATION	1,109,659	0	1,109,659	0
MUNICIPAL PAYMENTS	428,011	0	0	428,011
NURSING FACILITY QUALITY ASSESSMENT	129,165	0	0	129,165

TY 2011 Other Income Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTRANCE FEES	6,918,731		6,918,731
PERIODIC RESIDENT INCOME	2,275,684		2,275,684
AUXILIARY INCOME	240,804		240,804

TY 2011 Other Increases Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Amount
LEGAL SETTLEMENT	177,076

TY 2011 Other Liabilities Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOSITS ON ENTRANCE FEES	124,045	250,872
ANNUITIES PAYABLE	246,416	220,893
INTEREST RATE SWAP CONTRACT	1,627,879	2,522,515
NURSING FACILITY QUALITY ASSESSMENT PAYABLE	474,459	394,269
LINE OF CREDIT	340,000	140,536

TY 2011 Taxes Schedule

Name: TAYLOR COMMUNITY

EIN: 02-0222149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	1,563	0	1,563	0