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HURRICANE ISAAC
Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning April 1, 2011, and ending March 31, 2012

Name of foundation

Smallpage Family Foundation

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

6316 Humphrey Street

City or town, state, and ZIP code

Harahan, LA 70123

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end

J Accounting method

 Cash Accrual

of year (from Part II, col (c), line

 Other (specify)

16) ► \$

1,941,710.00

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

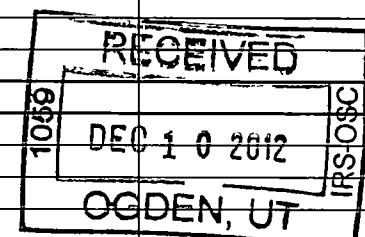
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)	775.00		
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities	48,547.00	48,547.00	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10			
b Gross sales price for all assets on line 6a			
7 Capital gain net income (from Part IV, line 2)		0.00	
8 Net short-term capital gain			0.00
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	49,322.00	48,547.00	
13 Compensation of officers, directors, trustees, etc			
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)	150.00	150.00	
17 Interest			
18 Taxes (attach schedule) (see instructions)	-305.00	-305.00	
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)			
24 Total operating and administrative expenses.			
Add lines 13 through 23	-155.00	-155.00	
25 Contributions, gifts, grants paid	137,025.00		137,025.00
26 Total expenses and disbursements. Add lines 24 and 25	136,870.00	-155.00	137,025.00
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements	-87,548.00		
b Net investment income (if negative, enter -0-)		48,702.00	
c Adjusted net income (if negative, enter -0-)			



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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	190,542.00	53,862.00	53,862.00
	2	Savings and temporary cash investments	592,432.00	132,619.00	132,619.00
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
Assets	10 a	Investments - U S and state government obligations (attach schedule)	2,620.00		
	b	Investments - corporate stock (attach schedule)	614,467.00	1,161,257.00	1,219,868.00
	c	Investments - corporate bonds (attach schedule)	652,020.00	502,020.00	535,361.00
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,052,081.00	1,849,758.00	1,941,710.00
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Liabilities	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,052,081.00	1,849,758.00	
	31	Total liabilities and net assets/fund balances (see instructions)	2,052,081.00	1,849,758.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,052,081.00
2	Enter amount from Part I, line 27a	2	-87,548.00
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,964,533.00
5	Decreases not included in line 2 (itemize) ► Capital Losses	5	114,775.00
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,849,758.00

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attachment					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-114,775.00	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	86,348.00	1,849,944.00	0.0467
2009	42,545.00	1,745,764.00	0.0244
2008	79,040.00	1,721,620.00	0.0459
2007	112,006.00	1,540,195.00	0.0727
2006	66,327.00	1,458,827.00	0.0455
2 Total of line 1, column (d)			2 0.2352
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0470
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,968,958.85
5 Multiply line 4 by line 3			5 92,541.07
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 487.02
7 Add lines 5 and 6			7 93,028.09
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 137,025.00

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	487.00
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	487.00
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0) . . .		
3	Add lines 1 and 2 . . .	3	487.00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0) . . .		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .	4	487.00
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . .	6a	750.00
b	Exempt foreign organizations - tax withheld at source . . .		
c	Tax paid with application for extension of time to file (Form 8868) . . .		
d	Backup withholding erroneously withheld . . .		
7	Total credits and payments Add lines 6a through 6d . . .	7	750.00
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	8	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .		
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ► 263.00 Refunded ► 11	10	263.00

Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8a		
b		
9	X	
10	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .

1c Did the foundation file Form 1120-POL for this year? . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .
b If "Yes," has it filed a tax return on Form 990-T for this year? . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
Louisiana

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV . . .

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .

Part VII-A Statements Regarding Activities (continued)

11	X		
12	X		
13	X		
Website address ►			
14	The books are in care of ► Smallpage Family Foundation Telephone no ► 504-729-2520 Located at ► 6316 Humphreys Street, Harahan, LA ZIP + 4 ► 70123		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-221. If "Yes," enter the name of the foreign country ►	Yes	No
16 X			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ►	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ►	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) ►	4a	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ►	4b	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **7b**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John B. Smallpage, Jr 6316 Humphreys St, Harahan, LA 70123	President 1	0.00	0.00	0.00
Kathryn F. Smallpage 6316 Humphreys St, Harahan, LA 70123	V-President 1	0.00	0.00	0.00
John Benton Smallpage, III 6316 Humphreys St, Harahan, LA 70123	Director 1	0.00	0.00	0.00
See Attachment				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 N/A	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,282,445.00
b	Average of monthly cash balances	1b	716,498.00
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,998,943.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,998,943.00
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,984.15
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,968,958.85
6	Minimum investment return. Enter 5% of line 5	6	98,447.94

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	98,447.94
2a	Tax on investment income for 2011 from Part VI, line 5	2a	487.00
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	487.00
3	Distributable amount before adjustments Subtract line 2c from line 1	3	97,960.94
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	97,960.94
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	97,960.94

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	137,025.00
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	137,025.00
b	Cash distribution test (attach the required schedule)	5	487.00
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	136,538.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

HURRICANE ISAAC

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				97,961.00
2 Undistributed income, if any, as of the end of 2011			48,195.00	
a Enter amount for 2010 only				
b Total for prior years 20 ____,20 ____,20 ____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 137,025.00			48,195.00	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				88,830.00
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				9,131.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

Benton Smallpage, 6316 Humphreys Street, Harahan, LA 70123

b The form in which applications should be submitted and information and materials they should include

No specific form of application is needed.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Restricted charitable purposes to organizations in the United States.

HURRICANE ISAAC

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See attached schedule.				
Total			► 3a	137,025.00
b Approved for future payment				
American Heart Association		501(c)	Unrestricted	1,000.00
Canterbury School		501(c)	Unrestricted	2,000.00
Kingsley House		501(c)	Unrestricted	1,000.00
Magnolia School		501(c)	Unrestricted	1,500.00
Ochner Clinic Foundation		501(c)	Unrestricted	5,000.00
St Charles Avenue Presbyterian Church		501(c)	Unrestricted	2,600.00
Trinity Episcopal Church and School		501(c)	Unrestricted	1,000.00
Total			► 3b	14,100.00

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)			48,547.00	14		
13 Total Add line 12, columns (b), (d), and (e)						48,547.00

D-4-XIV-B. Relationship of Activities to the Accomplishment of EE 1B

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►		Firm's EIN ►		
	Firm's address ►		Phone no		

HURRICANE ISAAE
Form 990-PF

TAX YEAR APRIL 1, 2011 THROUGH MARCH 31, 2012
PART XV Grants and Contributions Paid During The Year
SMALLPAGE FAMILY FOUNDATION EIN# 72-1295264

<u>Recipient</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Audubon Nature Institute 6500 Magazine Street New Orleans, LA 70115	501 (C) 3	Unrestricted	1,850 00
Alzheimers Disease and Related Disorders 2223 1/2 Magazine St New Orleans, LA 70130	501 (C) 3	Unrestricted	5,000 00
Bayou District Foundation 320 Julie Street New Orleans, LA 70130	501 (C) 3	Unrestricted	30,000 00
C Inc #758 PO Box 7007 Albert Lea, MN 56007	501 (C) 3	Unrestricted	250 00
Canterbury School PO Box 5000 New Milford, CT 06776	501 (C) 3	Unrestricted	2,000 00
Christ School Capital Campaign 500 Christ School Road Arden, North Carolina 28704	501 (C) 3	Unrestricted	600 00
Chartwell Center 4239 Camp Street New Orleans, LA 70115	501 (C) 3	Unrestricted	1,450 00
Children's Hospital 200 Henry Clay Avenue New Orleans, LA 70115	501 (C) 3	Unrestricted	300 00
Dress for Success 509 Baronne Street New Orleans, LA 70113	501 (C) 3	Unrestricted	75 00
The Drew Rodrigue Foundation 912 West William David Pkwy Metairie, LA 70005	501 (C) 3	Unrestricted	250 00
George T Schneider Endowed Fund for Research and Education 1514 Jefferson Highway Brent House New Orleans, LA 70121	501 (C) 3	Unrestricted	1,000 00
The Good Shepherd School 353 Baronne Street New Orleans, LA 70112-1628	501 (C) 3	Unrestricted	10,000 00
Isidore Newman School 1903 Jefferson Avenue New Orleans, LA 70115	501 (C) 3	Unrestricted	500 00
Kingsley House 1600 Constance Street New Orleans, LA 70130	501 (C) 3	Unrestricted	1,000 00

Hurricane Isaac
Form 990-PF

TAX YEAR APRIL 1, 2011 THROUGH MARCH 31, 2012
PART XV Grants and Contributions Paid During The Year
SMALLPAGE FAMILY FOUNDATION EIN# 72-1295264

<u>Recipient</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Legacy Foundation P O Box 15680 New Orleans, LA 70175	501 (C) 3	Unrestricted	5,000 00
The Magnolia School, Inc Development Office 100 Central Avenue Jefferson, LA 70121	501 (C) 3	Unrestricted	2,850 00
McGehee School 2343 Prytania St New Orleans, LA 70130	501 (C) 3	Unrestricted	1,000 00
Metropolitan Crime Commission 1650 Poydras Street, Suite 1060 New Orleans, LA 70112	501 (C) 3	Unrestricted	10,250 00
Miller-McCoy Academy for Mathematics and Busin 200 Broadway Street, Suite 108 New Orleans, LA 70118	501 (C) 3	Unrestricted	22,000 00
Miller-McCoy Network 7301 Dwyer Road New Orleans, LA 70126	501 (C) 3	Unrestricted	5,000 00
MS Society 8625 Steeple Chase Dr Roswell, GA 30076	501 (C) 3	Unrestricted	1,000 00
Pro Bono Publico Foundation P O Box 531024 New Orleans, Louisiana 70153-1024	501 (C) 3	Unrestricted	2,000 00
Prospect 135 Canal Street New York, New York 10013	501 (C) 3	Unrestricted	250 00
Robert E Lee Memorial Associations 483 Great House Road Stratford, VA 22558-0001	501 (C) 3	Unrestricted	6,350 00
St Charles Presbyterian Church 1545 State Street New Orleans, LA 70118	501 (C) 3	Unrestricted	7,600 00
St George's Episcopal School 923 Napoleon Avenue New Orleans, LA 70115	501 (C) 3	Unrestricted	2,850 00
St Jude Children's Research Hospital PO Box 1893 Memphis, TN 38101-9950	501 (C) 3	Unrestricted	5,100 00
St Paul's Episcopal School 6249 Canal Blvd New Orleans, LA 70124	501 (C) 3	Unrestricted	250 00

HURRICANE ISAAC
Form 990-PF

TAX YEAR APRIL 1, 2011 THROUGH MARCH 31, 2012
PART XV Grants and Contributions Paid During The Year
SMALLPAGE FAMILY FOUNDATION EIN# 72-1295264

<u>Recipient</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Stratford Hall 483 Great House Road Stratford, VA 22558-0001	501 (C) 3	Unrestricted	500 00
Trinity Episcopal Church and School 1329 Jackson Avenue New Orleans, LA 70130	501 (C) 3	Unrestricted	500 00
United Way 2515 Canal St New Orleans, LA 70119	501 (C) 3	Unrestricted	10,000 00
Washington and Lee University University Development Lexington, VA 24450	501 (C) 3	Unrestricted	250 00
TOTAL			137,025.00

HURRICANE ISAAC

FORM 99-PF

TAX YEAR APRIL 1, 2011 THROUGH MARCH 31, 2012

PART VIII INFORMATION ABOUT
OFFICERS, DIRECTORS, TRUSTEES,
FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES
AND CONTRACTORS
SMALLPAGE FAMILY FOUNDATION
EIN # 72-1295264

Kathryn Carrere Smallpage Gilly
Director
1403 Webster Street
New Orleans, LA 70118

Charlotte Favrot Smallpage Sapir
Director
1403 Webster Street
New Orleans, LA 70118

Jack L. Smallpage
Director
1403 Webster Street
New Orleans, LA 70118

David G. Bailey
Secretary
6316 Humphreys Street
New Orleans, LA 70123

HURRICANE ISAAC

FORM 990-PF
TAX YEAR APRIL 1, 2011 THROUGH MARCH 31, 2012
PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
SMALLPAGE FAMILY FOUNDATION **EIN# 72-1295264**

HURRICANE ISAAC

Smallpage Family Foundation Investment Workpaper

FORM 990-PF							
TAX YEAR APRIL 1, 2011 THROUGH MARCH 31, 2012							
PART II BALANCE SHEETS							
SMALLPAGE FAMILY FOUNDATION EIN# 72-1295264							
Holding Loc	Description	Date Acquired	Date Sold	Basis Per Unit	Extended Basis Unit	Market Value	Unrealized Gain or Loss +/- Per Share Market Value
LINE 1 - CASH-NON INTEREST-BEARING							
Whitney	Checking Account					53,862.42	53,862.42
LINE 2							
CASH AND TEMPORARY CASH INVESTMENT							
ML594-07M55	Cash/Money Accounts				3,002.52	3,002.52	
NO06 7632-7044	Cash/Money Accounts				7,345.33	7,345.33	
CS 9480-0338	Cash/Money Accounts				122,271.09	122,271.09	
	TOTAL LINE 2				0.00	132,618.94	132,618.94
							0.00
LINE 10B CORPORATE STOCKS							
EQUITIES							
NO06-7632-7044	200 Boeing Company	11/19/09		51.02	10,370.52	14,874.00	4,503.48 74.37
NO06-7632-7044	140 Boeing Company	3/29/11		73.61	10,423.44	10,411.80	-11.64 74.37
NO06-7632-7044	40 Boeing Company	1/12/12		74.98	3,074.51	2,974.80	-99.71 74.37
NO06-7632-7044	1725 CSX Corp	1/4/12		22.45	39,252.64	37,122.00	-2,130.64 21.52
NO06-7632-7044	200 Chevron Corp	11/19/09		77.10	15,586.52	21,442.00	5,855.48 107.21
NO06-7632-7044	50 Chevron Corp	7/8/11		105.58	5,368.00	5,360.50	-7.50 107.21
NO06 7632-7044	1000 Coca-Cola Company	6/30/05		42.00	42,554.08	74,010.00	31,455.92 74.01
NO06 7632-7044	500 Dr Pepper Snapple	7/6/12		42.80	21,726.25	20,105.00	-1,621.25 40.21
NO06 7632-7044	500 Home Depot Inc	4/27/06		39.96	20,313.67	25,155.00	4,841.33 50.31
250 NO06 7632-7044	1050 Ibena Bank Corp	8/20/04		54.50	57,654.96	56,143.50	-1,511.46 53.47
st div NO06 7632-7044	200 Ibena Bank Corp	8/20/04		54.40	10,992.29	10,694.00	-298.29 53.47
NO06 7632-7044	800 Intel Corp	7/1/11		22.18	18,073.98	22,492.00	4,418.02 28.12
NO06 7632-7044	200 Intel Corp	7/6/11		22.69	4,649.34	5,623.00	973.66 28.12
NO06 7632-7044	260 McDonalds Corp	7/1/12		84.67	22,241.86	25,506.00	3,264.14 98.10
NO06 7632-7044	700 Merck & Company Inc New	2/13/12		38.19	27,095.92	26,880.00	-215.92 38.40
NO06-7632-7044	660 Microsoft Corp	11/19/09		29.84	20,017.56	21,288.30	1,270.74 32.26
NO06-7632-7044	350 Procter & Gamble Company	7/6/11		64.52	22,868.96	23,523.50	654.54 67.21
NO06-7632-7044	450 Procter & Gamble Company	2/13/12		64.31	29,285.34	30,244.50	959.16 67.21
3 for NO06-7632-7044	340 Rayonier Inc	7/1/11		44.34	15,373.20	14,990.60	-382.60 44.09
st div NO06-7632-7044	170 Rayonier Inc	8/25/11		44.34	7,538.16	7,495.30	-42.86 44.09
NO06-7632-7044	620 Southern Company	2/13/12		44.54	27,979.68	27,856.60	-123.08 44.93
NO06-7632-7044	300 United Parcel Service Inc Cl B	7/6/11		74.15	22,491.92	24,216.00	1,724.08 80.72
NO06-7632-7044	750 Venzon Communications Inc	2/13/12		37.99	28,872.77	28,672.50	-200.27 38.23
NO06 7632-7044	445 iShares China	11/19/09		44.48	20,101.73	16,315.93	-3,785.80 36.67
NO06 7632-7044	900 iShares India	11/19/09		21.07	19,295.35	16,947.00	-2,348.35 18.83
NO06-7632-7044	450 Entergy Transfer Partners	7/8/11		48.89	22,327.53	21,109.50	-1,218.03 46.91
CS 9850-2396	100 General Mills	7/2/09		29.31	2,931.43	3,945.00	1,013.58 39.45
split CS 9850-2396	100 General Mills	7/2/09		29.31	2,931.43	3,945.00	1,013.58 39.45
ML594-07M55	593 Blackrock Global Allocation Fd Inc Instl	3/7/12		19.44	11,526.45	11,712.99	186.54 19.73
ML594-07M55	50 Blackrock Global Allocation Fd Inc Instl	3/8/12		19.67	983.39	986.50	3.11 19.73
ML594-07M55	1973 Doubleline Total Return Bond Fund Cl I	3/7/12		11.20	22,101.76	22,044.52	-57.24 11.17
ML594-07M55	168 Doubleline Total Return Bond Fund Cl I	3/8/12		11.21	1,883.55	1,876.56	-6.99 11.17
ML594-07M55	189 iShares Barclays 1-3 Yea Credit	3/7/12		105.03	19,849.82	19,862.01	12.19 105.09
ML594-07M55	16 iShares Barclays 1-3 Yea Credit	3/8/12		104.96	1,679.36	1,681.44	2.08 105.09
ML594-07M55	99 iShares Barclays Aggrgt Aggreggate Bd Fund	3/7/12		110.47	10,936.53	10,875.15	-61.38 109.85
ML594-07M55	9 iShares Barclays Aggrgt Aggreggate Bd Fund	3/8/12		110.48	994.32	988.65	-5.67 109.85
ML594-07M55	203 iShares Barclays Interme	3/7/12		108.75	22,076.25	22,096.55	20.30 108.85
ML594-07M55	17 iShares Barclays Interme	3/8/12		108.90	1,851.30	1,850.45	-0.85 108.85
ML594-07M55	409 iShares Barclays MBS Bond Fund	3/7/12		107.90	44,131.10	44,151.55	20.45 107.95
ML594-07M55	35 iShares Barclays MBS Bond Fund	3/8/12		107.91	3,776.85	3,778.25	1.40 107.95
ML594-07M55	93 iShares Barclays Tips BO Protected Secs Fund	3/7/12		118.35	11,006.55	10,941.45	-65.10 117.65
ML594-07M55	8 iShares Barclays Tips BO Protected Secs Fund	3/8/12		118.44	947.52	941.20	-6.32 117.65
ML594-07M55	291 iShares Dow Jones Internal Select Dividend Inde	3/7/12		31.89	9,279.99	9,486.60	206.61 32.60
ML594-07M55	3 iShares Dow Jones Internal Select Dividend Inde	3/8/12		32.24	96.72	97.80	1.08 32.60
ML594-07M55	19 iShares Dow Jones Internal Select Dividend Inde	3/8/12		32.24	612.56	619.40	6.84 32.60
ML594-07M55	221 iShares High Div Equity Fund	3/7/12		56.10	12,398.10	12,630.15	232.05 57.15
ML594-07M55	17 iShares High Div Equity Fund	3/8/12		56.50	960.50	971.55	11.05 57.15
ML594-07M55	94 iShares IBOXX Inv Grade Corp Bd Fund	3/7/12		116.68	10,967.92	10,869.22	-98.70 115.63
ML594-07M55	8 iShares IBOXX Inv. Grade Corp Bd Fund	3/8/12		116.81	934.48	925.04	-9.44 115.63
ML594-07M55	156 iShares JP Morgan EM Bond	3/7/12		112.87	17,607.05	17,582.76	-24.29 112.71
ML594-07M55	13 iShares JP Morgan EM Bond	3/8/12		113.43	1,474.59	1,465.23	-9.36 112.71
ML594-07M55	65 iShares MSCI BRIC Index	3/7/12		42.01	2,730.65	2,657.20	-73.45 40.88
ML594-07M55	5 iShares MSCI BRIC Index	3/8/12		42.54	212.70	204.40	-8.30 40.88
ML594-07M55	174 iShares MSCI EAFE Index Fund	3/7/12		53.36	9,284.10	9,550.86	266.76 54.89
ML594-07M55	12 iShares MSCI EAFE Index Fund	3/8/12		54.19	650.28	658.68	8.40 54.89
ML594-07M55	70 iShares MSCI EAFE Small Cap	3/7/12		38.94	2,725.80	2,809.10	83.30 40.13
ML594-07M55	5 iShares MSCI EAFE Small Cap	3/8/12		39.47	197.35	200.65	3.30 40.13
ML594-07M55	102 iShares MSCI Emerging Mkts Index Fund	3/7/12		42.83	4,368.34	4,380.39	12.05 42.95
ML594-07M55	7 iShares MSCI Emerging Mkts Index Fund	3/8/12		43.46	304.22	300.62	-3.61 42.95
ML594-07M55	36 iShares RS 2000 Growth Index Fund	3/7/12		91.66	3,299.76	3,433.68	133.92 95.38
ML594-07M55	2 iShares RS 2000 Growth Index Fund	3/8/12		92.09	184.18	190.76	6.58 95.38
ML594-07M55	60 iShares RS 2000 Value Index Fund	3/7/12		69.79	4,187.40	4,378.20	190.80 72.97
ML594-07M55	5 iShares RS 2000 Value Index Fund	3/8/12		69.96	349.80	364.85	15.05 72.97

HURRICANE ISAAC

Smallpage Family Foundation Investment Workpaper

FORM 990-PF							
TAX YEAR APRIL 1, 2011 THROUGH MARCH 31, 2012							
PART II BALANCE SHEETS							
SMALLPAGE FAMILY FOUNDATION EIN# 72-1295264							
Holding Loc	Description	Date Acquired	Date Sold	Basis Per Unit	Market Value	Unrealized +/-	Per Share Market Value
ML594-07M55	322 Ishares Russell 1000 Growth Index Fund	3/7/12		63.56	20,464.87	21,277.76	812.89 66.08
ML594-07M55	26 Ishares Russell 1000 Growth Index Fund	3/8/12		63.89	1,661.14	1,718.08	56.94 66.08
ML594-07M55	302 Ishares Russell 1000 Value Index Fund	3/7/12		67.88	20,498.40	21,161.14	662.74 70.07
ML594-07M55	24 Ishares Russell 1000 Value Index Fund	3/8/12		68.24	1,637.76	1,681.68	43.92 70.07
ML594-07M55	77 Ishares Russell Midcap Growth Index Fund	3/7/12		60.78	4,680.06	4,840.99	160.93 62.87
ML594-07M55	6 Ishares Russell Midcap Growth Index Fund	3/8/12		61.14	366.84	377.22	10.38 62.87
ML594-07M55	151 Ishares Russell Midcap Value Index Fund	3/7/12		46.70	7,051.70	7,267.63	215.93 48.13
ML594-07M55	12 Ishares Russell Midcap Value Index Fund	3/8/12		46.92	563.04	577.56	14.52 48.13
ML594-07M55	282 Ishares S&P 500 Growth Index Fund	3/7/12		72.68	20,494.49	21,254.34	759.85 75.37
ML594-07M55	22 Ishares S&P 500 Growth Index Fund	3/8/12		73.06	1,607.32	1,658.14	50.82 75.37
ML594-07M55	327 Ishares S&P 500 Value Index Fund	3/7/12		62.57	20,458.92	21,232.11	773.19 64.93
ML594-07M55	26 Ishares S&P 500 Value Index Fund	3/8/12		62.93	1,636.18	1,688.18	52.00 64.93
ML594-07M55	169 Ishares S&P Global 100 Index Fund	3/7/12		61.68	10,424.60	10,746.71	322.11 63.59
ML594-07M55	12 Ishares S&P Global 100 Index Fund	3/8/12		62.32	747.84	763.08	15.24 63.59
ML594-07M55	7 Ishares S&P Global Energy Sector Index Fund	3/7/12		40.55	283.86	278.46	-5.40 39.78
ML594-07M55	100 Ishares S&P Global Energy Sector Index Fund	3/7/12		40.56	4,055.50	3,978.00	-77.50 39.78
ML594-07M55	9 Ishares S&P Global Energy Sector Index Fund	3/8/12		40.84	367.56	358.02	-9.54 39.78
ML594-07M55	85 Ishares S&P Midcap 400 / Barra Value Index	3/7/12		82.76	7,034.60	7,259.85	225.25 85.41
ML594-07M55	7 Ishares S&P Midcap 400 / Barra Value Index	3/8/12		83.01	581.07	597.87	16.80 85.41
ML594-07M55	42 Ishares S&P Midcap 400 Growth	3/7/12		109.39	4,594.38	4,722.48	128.10 112.44
ML594-07M55	4 Ishares S&P Midcap 400 Growth	3/8/12		109.82	439.28	449.76	10.48 112.44
ML594-07M55	47 Ishares S&P Smallcap 600 Barra Growth Index	3/7/12		79.11	3,718.17	3,881.73	163.56 82.59
ML594-07M55	4 Ishares S&P Smallcap 600 Barra Growth Index	3/8/12		79.34	317.36	330.36	13.00 82.59
ML594-07M55	75 Ishares S&P Smallcap 600 Value Index Fund	3/7/12		74.84	5,613.00	5,892.75	279.75 78.57
ML594-07M55	7 Ishares S&P Smallcap 600 Value Index Fund	3/8/12		75.00	525.00	549.99	24.99 78.57
ML594-07M55	47 Ishares TR S&P GSSI Software Index Fund	3/7/12		62.36	2,930.92	3,095.89	164.97 65.87
ML594-07M55	3 Ishares TR S&P GSSI Software Index Fund	3/8/12		62.91	188.73	197.61	8.88 65.87
ML594-07M55	133 Oppenheimer Developing Markets Fd Cl Y	3/7/12		32.89	4,373.83	4,427.57	53.74 33.29
ML594-07M55	11 Oppenheimer Developing Markets Fd Cl Y	3/8/12		33.89	372.74	366.19	-6.55 33.29
ML594-07M55	392 Powershares Exchange Traded Fd Tr II S&P 50	3/7/12		26.09	10,225.52	10,505.60	280.08 26.80
ML594-07M55	31 Powershares Exchange Traded Fd Tr II S&P 50	3/8/12		26.25	813.75	830.80	17.05 26.80
ML594-07M55	2314 Principle High Yield Fund Cl P	3/7/12		7.64	17,681.40	17,681.19	-0.21 7.64
ML594-07M55	196 Principle High Yield Fund Cl P	3/8/12		7.69	1,506.84	1,497.44	-9.40 7.64
ML594-07M55	203 R1000 Low Vol ETF	3/7/12		50.57	10,265.20	10,489.01	223.81 51.67
ML594-07M55	16 R1000 Low Vol ETF	3/8/12		50.85	813.60	826.72	13.12 51.67
ML594-07M55	37 R2000 Low Vol ETF	3/7/12		49.37	1,826.69	1,884.41	57.72 50.93
ML594-07M55	4 R2000 Low Vol ETF	3/8/12		49.49	197.96	203.72	5.76 50.93
ML594-07M55	113 S&P US Pfd Stock Index Fund Ishares	3/7/12		38.79	4,382.74	4,411.52	28.78 39.04
ML594-07M55	10 S&P US Pfd Stock Index Fund Ishares	3/8/12		38.85	388.50	390.40	1.90 39.04
ML594-07M55	17 Spdr Gold Trust	3/7/12		163.74	2,783.58	2,756.04	-27.54 162.12
ML594-07M55	2 Spdr Gold Trust	3/8/12		164.25	328.50	324.24	-4.26 162.12
ML594-07M55	264 Spdr S&P Dividend ETF	3/7/12		55.39	14,621.72	14,952.96	331.24 56.64
ML594-07M55	22 Spdr S&P Dividend ETF	3/8/12		55.60	1,223.20	1,246.08	22.88 56.64
ML594-07M55	137 Vanguard Mega Cap 300 Growth	3/7/12		52.94	7,252.78	7,573.36	320.58 55.28
ML594-07M55	11 Vanguard Mega Cap 300 Growth	3/8/12		53.28	586.08	608.08	22.00 55.28
ML594-07M55	217 Vanguard Short Term Bonds	3/7/12		81.16	17,610.70	17,563.98	-46.72 80.94
ML594-07M55	19 Vanguard Short Term Bonds	3/8/12		81.15	1,541.85	1,537.86	-3.99 80.94
ML594-07M55	278 Vanguard Short Term Corporate Bonds	3/7/12		79.24	22,029.16	21,973.12	-56.04 79.04
ML594-07M55	24 Vanguard Short Term Corporate Bonds	3/8/12		79.28	1,902.72	1,896.96	-5.76 79.04
TOTAL EQUITIES					1,053,635.91	1,108,692.37	55,056.46
PREFERREDS							
NO06 7632-7044	1335 Citigroup Capital XII	4/22/10		26.82	35,804.70	34,176.00	-1,628.70 25.60
NO06 7632-7044	1620 Countrywide Cap IV New	4/22/10		22.14	35,866.80	38,118.60	2,251.80 23.53
NO06 7632-7044	1535 National City Capital Trust III	4/22/10		23.42	35,949.70	38,881.55	2,931.85 25.33
TOTAL PREFERREDS					107,621.20	111,176.15	3,554.95
LINE 10C							
INVESTMENTS-CORPORATE BONDS							
NO06 7632-7044	100,000.00 Commerce State Bank 06/29/12 5.300%	6/27/07		100.00	100,000.00	101,156.00	1,156.00 101.16
NO06 7632-7044	100,000.00 Discover Bank 07/05/13 5.450%	6/27/07		100.00	100,000.00	105,915.00	5,915.00 105.92
NO06 7632-7044	100,000.00 CIT Bank Salt Lake 05/06/14 3.600%	4/30/09		100.00	100,000.00	104,996.00	4,996.00 105.00
NO06 7632-7044	50,000.00 Kellogg Company 05/30/16 4.450%	6/11/09		99.70	50,009.51	55,340.50	5,330.99 110.68
NO06 7632-7044	50,000.00 Consolidated Edison Co 09/15/16 5.500%	6/11/09		104.62	53,012.14	58,053.50	5,041.36 116.11
NO06 7632-7044	50,000.00 Shell International 03/22/17 5.200%	6/11/09		105.25	53,236.67	58,764.50	5,527.83 117.53
NO06 7632-7044	43,000.00 Coca Cola Company 11/15/17 5.350%	6/11/09		105.95	45,761.60	51,135.60	5,374.00 118.92
TOTAL LINE 10C					502,019.92	535,361.10	33,341.18
TOTALS							
					1,849,758.39	1,941,710.98	91,952.59

HURRICANE ISAAC

Form 990-PF

TAX YEAR APRIL 1, 2011 THROUGH MARCH 31, 2012
PART III ANALYSIS OF CHANGES IN NET ASSETS OR FUND BALANCES
SMALLPAGE FAMILY FOUNDATION EIN# 72-1295264

1 Total Net Assets Begin	2,052,081.00
2 Part 1, Line 27a	(87,548.00)
Other Increases	
3 Total Other Increases	0 00
4 Add Lines 1, 2 and 3	1,964,533.00
Other Decreases	
Capital Loss	(114,775.00)
5 Total Other Decreases	(114,775.00)
6 Total Net Assets	1,849,758.00
	1,849,758.00
	0.00

HURRICANE ISAAC

Form 990-PF

TAX YEAR APRIL 1, 2011 THROUGH MARCH 31, 2012

Part I Operating and Administrative Expenses

SMALLPAGE FAMILY FOUNDATION EIN# 72-1295264

Line 16C	Merrill Lynch Account Management Fees	Annual/Consults	150 00
Total Line 16C			150 00

Line 18	Internal Revenue Service - Form 990-PF		<u>-350 00</u>
Total Line 18			-350 00