Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 04/01/11 , and ending 03/31/12

Name of foundation
The James & Alvina Bartos Balog Foundation, Inc.

A Employer identification number
65-0829807

Number and street (or P O box number if mail is not delivered to street address)
Curtis Ward, 3055 Cardinal Drive

Room/suite
202

B Telephone number (see instructions)
772-234-8400

City or town, state, and ZIP code
Vero Beach FL 32963

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,908,025

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	7,645	7,645	7,645	
	4	Dividends and interest from securities	72,708	72,708	72,708	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-13,660			
	b	Gross sales price for all assets on line 6a 722,883				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	2,123		2,123	
	12	**Total.** Add lines 1 through 11	68,816	80,353	82,476	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	4,175	1,670	1,670	2,505
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	4,843			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 4	33	33	33	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,051	1,703	1,703	2,505
	25	Contributions, gifts, grants paid	85,000			85,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	94,051	1,703	1,703	87,505
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-25,235			
	b	**Net investment income** (if negative, enter -0-)		78,650		
	c	**Adjusted net income** (if negative, enter -0-)			80,773	

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Form 990-PF (2011) The James & Alvina Bartos Balog 65-0829807 Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,600	14,200	14,200
	2	Savings and temporary cash investments	265,401	6,462	6,462
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 5	1,040,921	1,268,569	1,887,363
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,314,922	1,289,231	1,908,025
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,314,922	1,289,231	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,314,922	1,289,231	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,314,922	1,289,231	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,314,922
2	Enter amount from Part I, line 27a	2	-25,235
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,289,687
5	Decreases not included in line 2 (itemize) ▶ See Statement 6	5	456
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,289,231

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached	P	Various	Various
b	See Attached	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	291,023		325,791	-34,768
b	431,860		410,752	21,108
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-34,768
b				21,108
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-13,660
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	72,443	1,724,573	0.042006
2009	94,441	1,604,367	0.058865
2008	95,693	1,762,322	0.054299
2007	94,103	2,081,641	0.045206
2006	86,400	1,949,019	0.044330

2	**Total** of line 1, column (d)	2	0.244706
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048941
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,857,503
5	Multiply line 4 by line 3	5	90,908
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	787
7	Add lines 5 and 6	7	91,695
8	Enter qualifying distributions from Part XII, line 4	8	87,505

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Form 990-PF (2011) The James & Alvina Bartos Balog 65-0829807

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,573
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,573
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,573
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,600		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,600
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	27
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 27 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation N/A	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Curtis,Ward & Assoc.,PA Telephone no ▶ 772-234-8400
3055 Cardinal Drive, Ste 202
Located at ▶ Vero Beach FL ZIP+4 ▶ 32963

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,612,908
b	Average of monthly cash balances		1b	272,882
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,885,790
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,885,790
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	28,287
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,857,503
6	**Minimum investment return.** Enter 5% of line 5		6	92,875

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	92,875
2a	Tax on investment income for 2011 from Part VI, line 5	2a 1,573		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,573
3	Distributable amount before adjustments Subtract line 2c from line 1		3	91,302
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	91,302
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	91,302

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	87,505
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	87,505
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	87,505

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				91,302
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			83,137	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 87,505				
a Applied to 2010, but not more than line 2a			83,137	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				4,368
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				86,934
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

James Balog

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule				85,000
Total			▶ 3a	85,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7,645	
4 Dividends and interest from securities			14	72,708	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-13,660	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b Kinder Morgan Litigation Sett			1	1,668	
c CVR Partners LP					455
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		68,361	455

13 **Total.** Add line 12, columns (b), (d), and (e) 13 68,816

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

James Balog | 6/4/12 | President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Ned P. Curtis, C.P.A.	Ned P. Curtis	06/01/12	

Firm's name ▶	Curtis, Ward & Associates, P.A.	PTIN	P00123847
Firm's address ▶	3055 Cardinal Drive, Suite 202 Vero Beach, FL 32963	Firm's EIN ▶	59-2744719
		Phone no	772-234-8400

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Kinder Morgan Litigation Sett	$ 1,668	$	$ 1,668
CVR Partners LP	455		455
Total	$ 2,123	$ 0	$ 2,123

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Curtis, Ward & Associates, P.A.	$ 4,175	$ 1,670	$ 1,670	$ 2,505
Total	$ 4,175	$ 1,670	$ 1,670	$ 2,505

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax Withheld	$ 3,051	$	$	$
Florida Filing Fee	111			
Federal Excise Tax	81			
Federal Excise Tax	1,600			
Total	$ 4,843	$ 0	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Investment Fees	21	21	21	
Bank Charges	12	12	12	
Total	$ 33	$ 33	$ 33	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	$ 1,040,921	$ 1,268,569	Cost	$ 1,887,363
Total	$ 1,040,921	$ 1,268,569		$ 1,887,363

Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Basis Adjustment	$ 456
Total	$ 456

Federal Statements

Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
James Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	5.00	0	0	0
Alvina B. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	2.00	0	0	0
James D. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	2.00	0	0	0
Stephen J. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	5.00	0	0	0
Michael G. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	2.00	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
James Balog	$
Total	$ 0

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2012

Contributions

Recipient	*Address*	*if recipient is an individual, show any relationship to any foundation manager or substantial contributor*	*Foundation Status of Recipient*	*Purpose of grant or contribution*	*Amount*
Boulder Country Day School	4820 Nautilus Court North Boulder, CO 80306	N/A	Public	unrestricted	2,000 00
Boys & Girls Club of Indian River County	PO Box 3068 Vero Beach, FL 32964	N/A	Public	unrestricted	300 00
Brain Grant Foundation	720 NW Davis, #300 Portland, OR 97209	N/A	Public	unrestricted	500 00
Brunswick School	100 Maher Avenue Greenwich, CT 06830	N/A	Public	unrestricted	7,500 00
Camp Chewonki	485 Chewonki Neck Road Wiscasset, Maine 04578	N/A	Public	unrestricted	1,000 00
Camp Dudley	126 Dudley Road Westport, NY 12993	N/A	Public	unrestricted	1,000 00
CarbondFund org	3 Bethesda Metro Ctr Ste 70 Bethesda, MD 20814	N/A	Public	unrestricted	4,250 00
Center for Civic Responsibility	450 Main St Metuchen, NJ 08840	N/A	Public	unrestricted	6,000 00
Children of Armenia	111 W 57th Street, Ste 1101 New York, NY 10019	N/A	Public	unrestricted	500 00
Citizen Campaign	744 Broadway Albany, NY 12207	N/A	Public	unrestricted	3,000 00
Colorado Outward Bound School	945 Pennsylvania Street Denver, CO 80203	N/A	Public	unrestricted	2,000 00
Colorado Public Radio	7409 South Alton Court Centennial, CO 80112	N/A	Public	unrestricted	500 00
Colorado Symphony	1000 14th Street, #15 Denver, CO 80202-2333	N/A	Public	unrestricted	1,000 00
Community Gatepath	875 Stanton Road Burlingame, CA 94010	N/A	Public	unrestricted	1,000 00
Community Servings	18 Marbury Terrace Boston, MA 02130	N/A	Public	unrestricted	500 00
Covenant House of New Jersey	330 Washington Street Newark, NJ 07102	N/A	Public	unrestricted	5,000 00
Denver Museum of Art	100 W 14th Ave Pkwy	N/A	Public	unrestricted	1,000 00

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2012

Contributions

Recipient	*Address*	*if recipient is an individual, show any relationship to any foundation manager or substantial contributor*	*Foundation Status of Recipient*	*Purpose of grant or contribution*	*Amount*
	Denver, CO 80204				
Dollars for Scholars	1550 American Boulevard E , Suite 155 Minneapolis, MN 55425	N/A	Public	unrestricted	150 00
Engineers Without Borders	1811 Lefthand Circle, Ste A-1 Longmont, CO 80501	N/A	Public	unrestricted	250 00
Environmental Learning Center	255 Live Oak Drive Vero Beach, FL 32963	N/A	Public	unrestricted	200 00
Foundation for Individual Rights	601 Walnut St , Ste 105 Philadelphia, PA 19106	N/A	Public	unrestricted	100 00
Foundation for Teaching Economics	260 Russell Blvd Suite B Davis, CA 95616	N/A	Public	unrestricted	200 00
Friends of Hawthorne	12700 Grevillea Ave Hawthorne, CA 95616	N/A	Public	unrestricted	1,000 00
Gifford Youth Center	4875 43rd Ave Vero Beach, FL 32967	N/A	Public	unrestricted	500 00
Green Belt Movement Int	39 North Broadway White Plains, NY 10601	N/A	Public	unrestricted	1,500 00
Habitat fo Humanity of IRC	4568 N U S Hwy 1 Vero Beach, FL 32967	N/A	Public	unrestricted	200 00
Harding Library Capital Campaign	PO Box 283 New Vernon, NJ 07976-0283	N/A	Public	unrestricted	5,000 00
Harding Land Trust	PO Box 283 New Vernon, NJ 07976-0283	N/A	Public	unrestricted	225 00
Hibiscus Children's Center	2400 N E Dixie Highway Jensen Beach, FL 34957	N/A	Public	unrestricted	250 00
Holy Cross Church	500 Iris Lane Vero Beach, FL 32963	N/A	Public	unrestricted	500 00
Hope & Heros Cancer Fund	161 Fort Washington Ave, Ste 210 New York, NY 10032	N/A	Public	unrestricted	1,000 00
Injured Marine Semper Fi Fund	825 College Blvd, Suite 102 • PMB 609 Oceanside, CA 92057	N/A	Public	unrestricted	1,000 00
International Center of Photography	1114 Ave of the Americas	N/A	Public	unrestricted	1,000 00

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2012

Contributions

Recipient	*Address*	*if recipient is an individual, show any relationship to any foundation manager or substantial contributor*	*Foundation Status of Recipient*	*Purpose of grant or contribution*	*Amount*
	New York, NY 10036				
Jarrow Montessori School	3900 Orange Court Boulder, Colorado 80304	N/A	Public	unrestricted	500 00
John Hopkins	201 N Charles Street, Suite 2500 Baltimore, MD 21201	N/A	Public	unrestricted	100 00
KUVO Radio	2900 Welton St , #200 Denver, CO 80205	N/A	Public	unrestricted	250 00
KGNU Radio	PO Box 885 Boulder, CO 80306	N/A	Public	unrestricted	250 00
Kids in Crisis	One Salem Street Cos Cob, CT 06807	N/A	Public	unrestricted	500 00
McKee Botanical Gardens	350 US Hwy 1 Vero Beach, FL 32962	N/A	Public	unrestricted	250 00
Mercy Center-Asbury Park	1106 Main St Asbury Park, NJ 07712	N/A	Public	unrestricted	250 00
Middle East Forum	1500 Walnut Street, Suite 1050 Philadelphia, PA 19102	N/A	Public	unrestricted	250 00
Museum of Fine Arts, Houston	PO Box 6826 Houston, TX 77005	N/A	Public	unrestricted	1,500 00
New Beginnings Family Academy	184 Garden Street Bridgeport, CT 06605	N/A	Public	unrestricted	500 00
New Vernon Volunteer Fire Department	22 Village Road New Vernon, NJ 07976	N/A	Public	unrestricted	500 00
Oratory Development Campaign	14 Pennsylvania Plaza, Suite 1400 New York, NY 10122	N/A	Public	unrestricted	250 00
Our Lady of Lourdes School	5525 SW 84th St Miami, FL 33143	N/A	Public	unrestricted	5,000 00
Ovarian Cancer Research Fund	14 Pennsylvania Plaza, Suite 1400 New York, NY 10122	N/A	Public	unrestricted	1,000 00
Pennsylvania State University	309 Old Main Park, PA 16802	N/A	Public	unrestricted	5,000 00
Pingry School	P O Box 366 Martinsville, New Jersey 08836	N/A	Public	unrestricted	1,000 00

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2012

Contributions

Recipient	Address	if recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of grant or contribution	Amount
Rutgers University Foundation	7 College Ave New Brunswick, NJ 08901	N/A	Public	unrestricted	3,000 00
Sabre Foundation	872 Massachusetts Ave, Ste 2-1 Cambridge, MA 02139	N/A	Public	unrestricted	200 00
Salvation Army	P O Box 269 Alexandria, VA 22313	N/A	Public	unrestricted	125 00
Save the Redwoods League	114 Sansome Street, Suite 1200 San Francisco, CA 94104-3823	N/A	Public	unrestricted	1,000 00
Scholarship Fund for Inner City Children	PO Box 9500 Newark, NJ 07104	N/A	Public	unrestricted	500 00
Seeds of Peace	370 Lexington Ave, Ste 2103 New York, NY 10017	N/A	Public	unrestricted	1,000 00
Seeing Eye Inc	P O Box 375 Morristown, NJ 07963	N/A	Public	unrestricted	250 00
Senior Resource Center	3227 Chase St Denver, CO 80212	N/A	Public	unrestricted	100 00
Sierra House	11 South Maple Avenue East Orange, NJ 07018	N/A	Public	unrestricted	600 00
St Catherine's Church	215 Essex Ave Spring Lake, NJ 07762	N/A	Public	unrestricted	500 00
St James Parrish	148 Grenville St Woodbridge, NJ 07095	N/A	Public	unrestricted	300 00
Students Bridging the Information Gap	P O Box 874 Summit, NJ 07902	N/A	Public	unrestricted	2,500 00
There with Care	4949 N Broadway Street, Suite 124 Boulder, Colorado 80304	N/A	Public	unrestricted	2,000 00
Tree Musketeers	136 Main Street El Segundo, CA 90245	N/A	Public	unrestricted	750 00
United Way of IRC	1836 14th Avenue Vero Beach, FL	N/A	Public	unrestricted	500 00
Uiversity of Pennsylvania	3451 Walnut St Philadelphia, PA 19104	N/A	Public	unrestricted	2,500 00
Vero Beach Opera	PO Box 6912	N/A	Public	unrestricted	200 00

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2012

Contributions

Recipient	*Address*	*if recipient is an individual, show any relationship to any foundation manager or substantial contributor*	*Foundation Status of Recipient*	*Purpose of grant or contribution*	*Amount*
	Vero Beach, FL 32961				
VNA Hospice	1111 36th St Vero Beach, FL 32960	N/A	Public	unrestricted	500 00
WQCS	3209 Virginia Ave Ft Pierce, FL 34981	N/A	Public	unrestricted	200 00
Westfield College Men's Club	PO Box 841 Westfield, NJ 07091	N/A	Public	unrestricted	300 00
Wildlands Restoration Volunteers	3012 Sterling Circle, Ste 201 Boulder, CO 80301	N/A	Public	unrestricted	750 00
					85,000 00

The James and Alvina Bartos Balog Foundation Inc.
EIN: 65-0829807
Attachment to Schedule D
March 31, 2012

Date of Purchase	Investment	Cost or Acquistion Value	Purchase Shares	Purchase Amount	Date Sold	Sales Shares	Proceeds	Gain/ (loss)	
10/13/2009	ADP, Inc	19,950.25			08/15/11	500	23,620.55	3,670 30	LT
1/6/2011	Annaly Capital Mgmt, Inc	17,683.00			10/04/11	1,000	14,803.93	(2,879 07)	ST
1/14/2011	Annaly Capital Mgmt, Inc	17,763 00			10/04/11	1,000	14,803 93	(2,959 07)	ST
1/25/2011	Annaly Capital Mgmt, Inc	53,340.60			10/04/11	3,000	44,411.78	(8,928 82)	ST
3/17/2011	Apple Inc	67,672 40			04/01/11	200	69,569 06	1,896.66	ST
10/4/2007	Berkshire Hathaway Inc	59,765 00			04/26/11	750	61,841.56	2,076 56	LT
8/6/2009	Dow Chemical Corp Bond 4 850%	101,189 00		1,349 00	03/08/12	100,000	101,834.96	(703.04)	LT
10/13/2009	Honeywell Intl	18,500 25			08/15/11	500	23,601 05	5,100.80	LT
1/14/2011	Honeywell Intl	27,404 50			08/15/11	500	23,601 04	(3,803.46)	ST
2/4/2009	Ishares Barclays 1-3yr CD BD Fd	20,252.20			04/14/11	200	20,842.48	590.28	LT
5/18/2009	Ishares Barclays 1-3yr CD BD Fd	51,080.20			04/14/11	500	52,106 21	1,026.01	LT
10/13/2009	McDonalds Corp	28,600.25			09/30/11	500	44,609.14	16,008.89	LT
9/15/2011	Phillip Morris Intl	-	700	47,696.70	09/30/11	700	44,656 34	(3,040 36)	ST
1/20/2011	Potlatch Corp	34,888.30			03/15/12	1,000	30,877 26	(4,011 04)	LT
1/26/2011	Potlatch Corp	22,306.02			03/15/12	600	18,526.36	(3,779 66)	LT
4/4/2011	Potlatch Corp	-	400	16,338 00	03/15/12	400	12,350 90	(3,987.10)	ST
5/18/2009	Statoilhydro ASA	52,871.50			09/30/11	2,500.00	54,000.28	1,128.78	LT
7/15/2011	Uroplasty Inc	-	2,000	18,120.00	09/12/11	2,000.00	9,867 08	(8,252 92)	ST
2/8/2011	Williams Cos Inc	27,601 50			08/15/11	1,000 00	28,479 46	877.96	ST
4/26/2011	Williams Cos Inc	-	1,000	32,171 60	08/15/11	1,000 00	28,479.45	(3,692.15)	ST
	TOTAL	**$ 620,867.97**		**$ 115,675.30**			**$ 722,882.81**	**$ (13,660.46)**	

Short Term Gain/(Loss):	**$**	**(34,768.33)**
Long Term Gain/(Loss):	**$**	**21,107.87**
Total Gain/(Loss):	**$**	**(13,660.46)**

The James and Alvina Bartos Balog Foundation Inc.
EIN: 65-0829807
Attachment to Balance Sheet
March 31, 2012

Investment	Beginning of the Year @ Cost	End of the Year @ Cost	Cost or Market	Fair Market Value
ADP, Inc	19,950 25	-	COST	
AIG	-	42,874.45	COST	46,245 00
Altria Group	-	55,538.00	COST	92,610.00
Altria Group	-	30,086 95	COST	
Annaly Capital Mgmt, Inc	17,683 00	-	COST	
Annaly Capital Mgmt, Inc	17,763.00	-	COST	
Annaly Capital Mgmt, Inc	53,340 60	-	COST	
Apple Inc	67,672 40	-	COST	
AT&T	85,257 60	85,257 60	COST	93,690.00
Berkshire Hathaway Inc	59,765 00	-	COST	
Bristol Myers Squibb	22,684.50	22,684.50	COST	67,500 00
Bristol Myers Squibb	-	31,378 00	COST	
CVR Partners	-	20,336.00	COST	52,600.00
CVR Partners	-	23,604.70	COST	
Dow Chemical Corp. Bond 4 850%	101,189 00	-	COST	
Enbridge Income Fd	47,145.00	47,145.00	COST	171,296.00
Enbridge Income Fd	39,973 44	39,973.44	COST	
Enbridge Inc	36,775 00	36,775 00	COST	233,100 00
Enbridge Inc	28,742.00	28,742 00	COST	
Honeywell Intl	18,500 25	-	COST	
Honeywell Intl	27,404 50	-	COST	
Ishares Barclays 1-3yr CD BD Fd	20,252 20	-	COST	
Ishares Barclays 1-3yr CD BD Fd	51,080 20	-	COST	
Ishares Barclays TIPS	50,502 94	50,502.94	COST	58,825 00
Ishares MSCI Japan Index	-	49,845 00	COST	50,875 00
Johnson and Johnson	40,990 00	40,990 00	COST	131,920 00
Johnson and Johnson	26,117 00	26,117 00	COST	
Kane Anderson Midstream	-	44,357 14	COST	54,880 00
McCormick & Co	-	47,394 00	COST	108,860 00
McCormick & Co	-	49,356.96	COST	
McDonalds Corp	28,600.25	-	COST	
Nestle S A Sponsored ADR	17,460 95	17,460.95	COST	204,237 48
Novartis	-	86,014.45	COST	83,115.00
Pepco Holdings	-	91,241 00	COST	94,450 00
Phillip Morris Intl	-	74,858 86	COST	88,610.00
Potlatch Corp	34,888.30	-	COST	
Potlatch Corp	22,306 02	(0.00)	COST	
Royal Dutch Petroleum	24,405 00	24,405.00	COST	70,130 00
Royal Dutch Petroleum	-	37,106 00	COST	
SeaDrill Ltd	-	66,479.66	COST	75,020 00
Statoilhydro ASA	52,871.50	0 00	COST	
Transocean Inc	-	50,687.20	COST	109,400 00
Transocean Inc	-	47,357.00	COST	
Williams Cos Inc	27,601 50	-	COST	
	1,040,921 40	1,268,568 80		1,887,363 48