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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning APR 1, 2011, and ending MAR 31, 2012

| | | |
|--|---|--|
| Name of foundation ALEXANDER J. GROSSMAN SCHOLARSHIP FOUNDATION, REGIONS BANK TRUST DEPT. | | A Employer identification number 59-6782085 |
| Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 2918 | Room/suite | B Telephone number 813-639-3415 |
| City or town, state, and ZIP code CLEARWATER, FL 33757-2918 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,047,528. | J Accounting method. <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MOD. CASH BASIS (Part I, column (d) must be on cash basis) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | N/A | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | 44,822. | 44,822. | | STATEMENT 1 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 8,043. | | | |
| b Gross sales price for all assets on line 6a 375,908. | | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 8,043. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales, less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | | 52,865. | 52,865. | | |
| 13 Compensation of officers, directors, trustees, etc. | | 21,266. | 10,633. | | 10,633. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees | | | | | |
| b Accounting fees STMT 2 | | 2,145. | 2,145. | | 0. |
| c Other professional fees | | | | | |
| 17 Interest | | | | | |
| 18 Taxes STMT 3 | | 712. | 453. | | 0. |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses STMT 4 | | <77.> | 0. | | 0. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 24,046. | 13,231. | | 10,633. |
| 25 Contributions, gifts, grants paid | | 65,500. | | | 65,500. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 89,546. | 13,231. | | 76,133. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | <36,681.> | | | |
| b Net investment income (if negative, enter -0-) | | | 39,634. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |

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**ALEXANDER J. GROSSMAN SCHOLARSHIP
FOUNDATION, REGIONS BANK TRUST DEPT.**

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| Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small> | | Beginning of year | End of year | |
|--|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 83,132. | 125,371. | 125,371. |
| | 3 Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 5 | 1,137,563. | 1,079,163. | 1,487,828. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 6 | 441,580. | 421,060. | 434,329. |
| 14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers) | 1,662,275. | 1,625,594. | 2,047,528. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31 | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31 | | | |
| | 27 Capital stock, trust principal, or current funds | 668,052. | 668,052. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 994,223. | 957,542. | |
| | 30 Total net assets or fund balances | 1,662,275. | 1,625,594. | |
| 31 Total liabilities and net assets/fund balances | 1,662,275. | 1,625,594. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | |
|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1,662,275. |
| 2 Enter amount from Part I, line 27a | <36,681.> |
| 3 Other increases not included in line 2 (itemize) ▶ | 0. |
| 4 Add lines 1, 2, and 3 | 1,625,594. |
| 5 Decreases not included in line 2 (itemize) ▶ | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 1,625,594. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| | | | | | |
|--|--|--|--|--------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
| 1a REGIONS BANK STATEMENT ATTACHED | | | P | | |
| b CAPITAL GAINS DIVIDENDS | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 367,384. | | 367,865. | <481.> |
| b 8,524. | | | 8,524. |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| a | | | <481.> |
| b | | | 8,524. |
| c | | | |
| d | | | |
| e | | | |

| | | |
|---|---|--------|
| 2 Capital gain net income or (net capital loss) | 2 | 8,043. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2010 | | | |
| 2009 | | | |
| 2008 | | | |
| 2007 | | | |
| 2006 | | | |

| | | |
|--|---|--|
| 2 Total of line 1, column (d) | 2 | |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | |
| 5 Multiply line 4 by line 3 | 5 | |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | |
| 7 Add lines 5 and 6 | 7 | |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|----|------|------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 793. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 793. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 793. |
| 6 Credits/Payments: | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 203. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments Add lines 6a through 6d | 7 | 203. | |
| 8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | 8 | 11. | |
| 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 601. | |
| 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | | |
| 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | 1b | X |
| c Did the foundation file Form 1120-POL for this year? | 1c | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | 2 | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | 5 | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | 7 | X |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | 8b | X |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV | 9 | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses | 10 | X |

N/A

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Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u> | 13 | X | |
| 14 | The books are in care of ► <u>REGIONS BANK TRUST DEPARTMENT</u> Telephone no ► <u>813-639-3415</u> Located at ► <u>P.O. BOX 2918, CLEARWATER, FL</u> ZIP+4 ► <u>33757-2918</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A | |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ► | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|-----|--|-----|----|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) | Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> | 1b | X |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-------------------------------|---|---|---|---------------------------------------|
| REGIONS BANK TRUST DEPARTMENT | TRUSTEE | | | |
| P.O. BOX 2918 | | | | |
| CLEARWATER, FL 33757-2918 | 1.00 | 21,266. | 0. | 0. |
| SUPERINTENDENT | AWARDS COMMITTEE | | | |
| PINELLAS SCHOOL SYSTEM | | | | |
| CLEARWATER, FL | 1.00 | 0. | 0. | 0. |
| PRINCIPAL & REGISTRAR | AWARDS COMMITTEE | | | |
| DUNEDIN HIGH SCHOOL | | | | |
| DUNEDIN, FL | 1.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 N/A | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|-----------|
| 1 N/A | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| All other program-related investments. See instructions | |
| | |
| | |
| | |
| Total. Add lines 1 through 3 | 0. |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | | |
| a | Average monthly fair market value of securities | 1a | 1,891,222. |
| b | Average of monthly cash balances | 1b | 79,860. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 1,971,082. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 1,971,082. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 29,566. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 1,941,516. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 97,076. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|--|----|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 97,076. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 793. |
| b | Income tax for 2011 (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 793. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 96,283. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 96,283. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 96,283. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 76,133. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 76,133. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 76,133. |

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 96,283. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | 70,676. | |
| b Total for prior years | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011: | | | | |
| a From 2006 | | | | |
| b From 2007 | | | | |
| c From 2008 | | | | |
| d From 2009 | | | | |
| e From 2010 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4. ▶ \$ 76,133. | | | | |
| a Applied to 2010, but not more than line 2a | | | 70,676. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2011 distributable amount | | | | 5,457. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 | | | | 90,826. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 | | | | |
| b Excess from 2008 | | | | |
| c Excess from 2009 | | | | |
| d Excess from 2010 | | | | |
| e Excess from 2011 | | | | |

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|----------------|
| a <i>Paid during the year</i> | | | | |
| MICHAEL ACCARDI UNIVERSITY OF FLORIDA GAINESVILLE, FL | NONE | ELIGIBLE | EDUCATION | 1,250. |
| ANNA MCKEON FLORIDA STATE UNIVERSITY TALLAHASSEE, FL | NONE | ELIGIBLE | EDUCATION | 4,750. |
| BRIGITTE BERNARD - REFUNDED FROM 2010 UNIVERSITY OF FLORIDA GAINESVILLE, FL | NONE | ELIGIBLE | EDUCATION | <5,250.> |
| CHAD BOSTON ROLLINS COLLEGE WINTER PARK, FL 32789 | NONE | ELIGIBLE | EDUCATION | 6,250. |
| CHRISTY RICKRODE UNIVERSITY OF FLORIDA GAINESVILLE, FL | NONE | ELIGIBLE | EDUCATION | 4,750. |
| Total | SEE CONTINUATION SHEET(S) | | | 65,500. |
| b <i>Approved for future payment</i> | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | | 0. |

ALEXANDER J. GROSSMAN SCHOLARSHIP
FOUNDATION, REGIONS BANK TRUST DEPT.

59-6782085

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------------|
| JACOB CRABTREE DUKE UNIVERSITY RALEIGH DURHAM, NC | NONE | ELIGIBLE | EDUCATION | 6,250. |
| MATTHEW BOLER FLORIDA STATE UNIVERSITY TALLAHASSEE, FL | NONE | ELIGIBLE | EDUCATION | 5,250. |
| MICHAEL ACCARDI USMA | NONE | ELIGIBLE | EDUCATION | 2,000. |
| NATALIA PUERTO UNIVERSITY OF SOUTH FLORIDA TAMPA, FL | NONE | ELIGIBLE | EDUCATION | 4,250. |
| NATALIE HYMAN UNIVERSITY OF FLORIDA GAINESVILLE, FL | NONE | ELIGIBLE | EDUCATION | 4,750. |
| KAYLA LOCK UNIVERSITY OF FLORIDA GAINESVILLE, FL | NONE | ELIGIBLE | EDUCATION | 6,250. |
| WHITNEY NIELSON UNIVERSITY OF FLORIDA GAINESVILLE, FL | NONE | ELIGIBLE | EDUCATION | 6,250. |
| TRENTON BOYER FLORIDA GULF COAST UNIVERSITY | NONE | ELIGIBLE | EDUCATION | 6,250. |
| JOSEPH HOOTEN FLORIDA STATE UNIVERSITY TALLAHASSEE, FL | NONE | ELIGIBLE | EDUCATION | 6,250. |
| HALEY LONDON UNIVERSITY OF FLORIDA GAINESVILLE, FL | NONE | ELIGIBLE | EDUCATION | 6,250. |
| Total from continuation sheets | | | | 53,750. |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|--|---------------------------|---------------|--------------------------------------|---------------|---|
| | | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 | Program service revenue | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| f | | | | | | |
| g | Fees and contracts from government agencies | | | | | |
| 2 | Membership dues and assessments | | | | | |
| 3 | Interest on savings and temporary cash investments | | | | | |
| 4 | Dividends and interest from securities | | | 18 | 44,822. | |
| 5 | Net rental income or (loss) from real estate. | | | | | |
| a | Debt-financed property | | | | | |
| b | Not debt-financed property | | | | | |
| 6 | Net rental income or (loss) from personal property | | | | | |
| 7 | Other investment income | | | | | |
| 8 | Gain or (loss) from sales of assets other than inventory | | | 18 | 8,524. | <481.> |
| 9 | Net income or (loss) from special events | | | | | |
| 10 | Gross profit or (loss) from sales of inventory | | | | | |
| 11 | Other revenue | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 12 | Subtotal. Add columns (b), (d), and (e) | | 0. | | 53,346. | <481.> |
| 13 | Total. Add line 12, columns (b), (d), and (e) | | | | | 52,865. |

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----|---|-------|----|
| 1. | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief it is true, correct, and complete. Declaration of preparer (other than the taxpayer) is based on all information of which preparer has any knowledge.

► Belinda L. Wilson

8-9-12

► Trust Advisor

Signature of officer or trustee Belinda F. Wilson Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
J BIONDI-SHANNON
CPA

Preparer's signature Bondi-Shannon CPA

Date 8/8/12

Check ☐ self-employed

PTIN

P00440244

Firm's name ► BIONDI-SHANNON PANEBIANCO CONSULTING

Firm's EIN ► 30-0162016

Firm's address ► P.O. BOX 16941
CLEARWATER, FL 33766

Phone no. 727-791-9199

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | STATEMENT | 1 |
|-------------|--|-----------|---|

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|--|--------------|----------------------------|----------------------|
| REGIONS BANK - DIVIDENDS & INTEREST | 44,822. | 0. | 44,822. |
| REGIONS BANK - DIVIDENDS & INTEREST | 8,524. | 8,524. | 0. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 53,346. | 8,524. | 44,822. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | ACCOUNTING FEES | STATEMENT | 2 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES | 2,145. | 2,145. | | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 2,145. | 2,145. | | 0. |

| | | | |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 3 |
|-------------|-------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAX PAID | 453. | 453. | | 0. |
| FEDERAL TAX - NET | 259. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 712. | 453. | | 0. |

| | | | |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 4 |
|-------------|----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| BOOK TAX ADJUSTMENT | <77.> | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | <77.> | 0. | | 0. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 5 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| EQUITIES | 1,079,163. | 1,487,828. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,079,163. | 1,487,828. |

| | | | |
|-------------|-------------------|-----------|---|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 6 |
|-------------|-------------------|-----------|---|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|---------------------|------------|----------------------|
| FIXED ASSETS | COST | 421,060. | 434,329. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 421,060. | 434,329. |

ACCT 4705 3455000058
FROM 01/01/2011
TO 03/31/2012

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FDM

PAGE 81

RUN 05/02/2012
01 20 29 PM

TRUST YEAR ENDING 03/31/2012

TAX PREPARER 5114
TRUST ADMINISTRATOR 502
INVESTMENT OFFICER 121

LEGEND F - FEDERAL S - STATE I - INEPTITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

| PROPERTY DESCRIPTION | SHARES | DATE | SALES PRICE | COST BASIS | GAIN/LOSS | FORM | NO |
|--|-----------|------------|-------------|------------|-----------|------|----|
| 1200 0000 AT&T INC DTD 05/12/08 5 64 05/15/2018 - 00206RAM4 - MINOR = 45 | | | | | | | |
| SOLD | | 02/06/2012 | 1195 65 | | | | |
| ACQ | 1000 0000 | 05/09/2008 | 1195 65 | 1001 05 | 194 59 | LT15 | Y |
| 475 0000 AUTO DESK INC - 052769106 - MINOR = 50 | | | | | | | |
| SOLD | | 02/02/2012 | 17493 85 | | | | |
| ACQ | 475 0000 | 09/14/2010 | 17493 85 | 15461 11 | 2032 74 | LT15 | Y |
| 4000 0000 BB&T CORPORATION DTD 7/27/09 3 854 07/7 - 05511FAC7 - MINOR = 45 | | | | | | | |
| SOLD | | 10/29/2011 | 4690 63 | | | | |
| ACQ | 4000 0000 | 01/21/2010 | 3067 97 | 3125 04 | -57 07 | LT15 | Y |
| SOLD | 1000 0000 | 04/28/2010 | 1022 66 | 1044 62 | -21 77 | LT15 | Y |
| 1000 0000 BANK AMER CORP - 060505104 | | | | | | | |
| SOLD | | 08/10/2011 | 6959 56 | | | | |
| ACQ | 1000 0000 | 09/14/2010 | 5959 86 | 13879 30 | -6919 44 | ST | Y |
| 1000 0000 CSA CORP DTD 3/27/08 5 254 01/31/2015 - 1264087N7 - MINOR = 45 | | | | | | | |
| SOLD | | 06/07/2011 | 1152 72 | | | | |
| ACQ | 1000 0000 | 02/09/2010 | 1152 72 | 1120 81 | 31 91 | LT15 | Y |
| 1000 0000 CA INC DTD 11/13/09 5 3754 12/01/2019 - 126733AC9 - MINOR = 45 | | | | | | | |
| SOLD | | 08/10/2011 | 1120 71 | | | | |
| ACQ | 1000 0000 | 03/22/2010 | 1120 71 | 1022 93 | 97 78 | LT15 | Y |
| 1000 0000 CATERPILLAR INC DTD 12/05/08 1 94 12/15/ - 149123303 - MINOR = 45 | | | | | | | |
| SOLD | | 09/08/2011 | 1345 58 | | | | |
| ACQ | 1000 0000 | 12/02/2008 | 1345 58 | 998 32 | 347 26 | LT15 | Y |
| 1000 0000 CITIGROUP INC DTD 06/15/2010 64 12/13/20 - 172967F86 - MINOR = 1 | | | | | | | |
| SOLD | | 06/07/2011 | 1091 75 | | | | |
| ACQ | 1000 0000 | 12/13/2010 | 1091 75 | 109 01 | 982 74 | ST | Y |
| 1000 0000 CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2 754 12/10/2012 - 173154AJ0 - MINOR = 30 | | | | | | | |
| SOLD | | 10/06/2011 | 1021 53 | | | | |
| ACQ | 1000 0000 | 12/15/2009 | 1021 53 | 1013 22 | 9 31 | LT15 | Y |
| 1000 0000 JOHN DEERE CAPITAL CORP INSD FDIC DTD 12/19/08 2 8754 06/19/2012 - 214717AA7 - MINOR = 30 | | | | | | | |
| SOLD | | 10/06/2011 | 1019 09 | | | | |
| ACQ | 1000 0000 | 12/17/2008 | 1019 09 | 997 69 | 20 40 | LT15 | Y |
| 12000 0000 JOHN DEERE CAPITAL CORP INSD FDIC DTD 12/19/08 2 8754 06/19/2012 - 24424EAA7 - MINOR = 30 | | | | | | | |
| SOLD | | 02/02/2012 | 12121 08 | | | | |
| ACQ | 7000 0000 | 12/17/2008 | 7070 63 | 6983 63 | 86 80 | LT15 | Y |
| SOLD | 5000 0000 | 06/08/2009 | 5050 45 | 5090 50 | -40 05 | LT15 | Y |
| 151 2800 FEDERAL HOME LOAN MTG CORP POOL #G01840 DTD 06/01/2005 54 07/01/2035 - 3128LXBH2 - MINOR = 35 | | | | | | | |
| SOLD | | 09/15/2011 | 191 28 | | | | |
| ACQ | 151 2800 | 08/11/2011 | 191 28 | 207 93 | -16 67 | ST | Y |
| 207 9700 FEDERAL HOME LOAN MTG CORP POOL #G01840 DTD 06/01/2005 54 07/01/2035 - 3128LXBH2 - MINOR = 35 | | | | | | | |
| SOLD | | 10/11/2011 | 207 97 | | | | |
| ACQ | 207 9700 | 08/11/2011 | 207 97 | 226 37 | -18 40 | ST | Y |
| 249 9700 FEDERAL HOME LOAN MTG CORP POOL #G01840 DTD 06/01/2005 54 07/01/2035 - 3128LXBH2 - MINOR = 35 | | | | | | | |
| SOLD | | 11/15/2011 | 249 97 | | | | |
| ACQ | 249 9700 | 08/11/2011 | 249 97 | 271 72 | -21 75 | ST | Y |
| 255 7800 FEDERAL HOME LOAN MTG CORP POOL #G01840 DTD 06/01/2005 54 07/01/2035 - 3128LXBH2 - MINOR = 35 | | | | | | | |
| SOLD | | 12/15/2011 | 255 78 | | | | |
| ACQ | 255 7800 | 08/11/2011 | 255 78 | 276 01 | -22 23 | ST | Y |
| 250 1300 FEDERAL HOME LOAN MTG CORP POOL #G01840 DTD 06/01/2005 54 07/01/2035 - 3128LXBH2 - MINOR = 35 | | | | | | | |
| SOLD | | 01/17/2012 | 250 13 | | | | |
| ACQ | 250 1300 | 08/11/2011 | 250 13 | 271 90 | -21 77 | ST | Y |
| 206 6400 FEDERAL HOME LOAN MTG CORP POOL #G01840 DTD 06/01/2005 54 07/01/2035 - 3128LXBH2 - MINOR = 35 | | | | | | | |
| SOLD | | 02/15/2012 | 206 64 | | | | |
| ACQ | 206 6400 | 08/11/2011 | 206 64 | 234 67 | -27 98 | ST | Y |
| 230 1800 FEDERAL HOME LOAN MTG CORP POOL #G01840 DTD 06/01/2005 54 07/01/2035 - 3128LXBH2 - MINOR = 35 | | | | | | | |
| SOLD | | 03/15/2012 | 230 18 | | | | |
| ACQ | 230 1800 | 08/11/2011 | 230 18 | 250 21 | -20 03 | ST | Y |
| 162 9700 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35 | | | | | | | |
| SOLD | | 04/15/2011 | 162 97 | | | | |
| ACQ | 162 9700 | 01/24/2007 | 162 97 | 159 63 | 3 34 | LT15 | Y |
| 149 5300 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35 | | | | | | | |
| SOLD | | 05/16/2011 | 149 53 | | | | |
| ACQ | 149 5300 | 01/24/2007 | 149 53 | 146 47 | 3 06 | LT15 | Y |
| 131 1800 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35 | | | | | | | |
| SOLD | | 06/15/2011 | 131 18 | | | | |
| ACQ | 131 1800 | 01/24/2007 | 131 18 | 128 50 | 2 68 | LT15 | Y |
| 144 7800 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35 | | | | | | | |
| SOLD | | 07/15/2011 | 144 78 | | | | |
| ACQ | 144 7800 | 01/24/2007 | 144 78 | 111 82 | 2 96 | LT15 | Y |
| 4655 1000 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35 | | | | | | | |
| SOLD | | 03/09/2011 | 5018 05 | | | | |
| ACQ | 4655 1000 | 01/24/2007 | 5018 05 | 4559 37 | 458 68 | LT15 | Y |
| 105 8500 FEDERAL HOME LOAN MTG CORP POOL #G11911 - 3128MIAL3 - MINOR = 35 | | | | | | | |
| SOLD | | 08/15/2011 | 105 85 | | | | |
| ACQ | 105 8500 | 01/24/2007 | 105 85 | 903 68 | 2 17 | LT15 | Y |
| 311 8900 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128MIAL3 - MINOR = 35 | | | | | | | |
| SOLD | | 04/15/2011 | 311 89 | | | | |
| ACQ | 311 8900 | 12/11/2006 | 311 89 | 311 37 | 52 52 | LT15 | Y |
| 285 9500 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128MIAL3 - MINOR = 35 | | | | | | | |
| SOLD | | 05/16/2011 | 285 95 | | | | |
| ACQ | 285 9500 | 12/11/2006 | 285 95 | 232 76 | 53 19 | LT15 | Y |
| 249 9800 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128MIAL3 - MINOR = 35 | | | | | | | |
| SOLD | | 06/15/2011 | 249 98 | | | | |
| ACQ | 249 9800 | 12/11/2006 | 249 98 | 247 19 | 2 79 | LT15 | Y |

ACCT #705 345000058
FROM 04/01/2011
TO 01/31/2012

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FUND

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RIN 05/02/2012
01 25 28 PM

TRUST YEAR ENDING 03/31/2012

TAX PREPARER 6114
TRUST ADMINISTRATOR 502
INVESTMENT OFFICER 121

LFCFND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT - FROM STATE J - ACQ COST UNKNOWN

| PROCEEDS DESCRIPTION | SHARES | DATE | SALES PRICE | COST BASIS | GAIN/LOSS | LEAD | NO |
|---|------------|------------|-------------|------------|-----------|------|----|
| 747 5500 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35 | | | | | | | |
| SOLD | | 07/15/2011 | 247 55 | | | | |
| ACQ | 247 5500 | 12/11/2006 | 247 55 | 244 78 | 2 77 | LT15 | Y |
| 9291 4500 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35 | | | | | | | |
| SOLD | | 08/09/2011 | 10015 91 | | | | |
| ACQ | 9291 4600 | 12/11/2006 | 10015 91 | 9187 55 | 828 26 | LT15 | Y |
| 232 4800 FEDERAL HOME LOAN MTG CORP POOL #G12335 - 3128M1PU7 - MINOR = 35 | | | | | | | |
| SOLD | | 08/15/2011 | 232 48 | | | | |
| ACQ | 232 4800 | 12/11/2006 | 232 48 | 229 68 | 2 60 | LT15 | Y |
| 244 3900 FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 07/01/2022 - 3128MBDE1 - MINOR = 35 | | | | | | | |
| SOLD | | 04/15/2011 | 344 39 | | | | |
| ACQ | 344 3900 | 07/12/2010 | 344 39 | 368 39 | -24 00 | ST | Y |
| 332 7400 FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 - 3128MBDE1 - MINOR = 35 | | | | | | | |
| SOLD | | 05/16/2011 | 332 74 | | | | |
| ACQ | 332 7400 | 07/12/2010 | 332 74 | 355 93 | -23 19 | ST | Y |
| 349 5000 FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 - 3128MBDE1 - MINOR = 35 | | | | | | | |
| SOLD | | 06/15/2011 | 349 50 | | | | |
| ACQ | 349 5000 | 07/12/2010 | 349 50 | 373 86 | -24 36 | ST | Y |
| 315 5600 FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 - 3128MBDE1 - MINOR = 35 | | | | | | | |
| SOLD | | 07/15/2011 | 315 56 | | | | |
| ACQ | 315 5600 | 07/12/2010 | 315 56 | 337 55 | -21 99 | LT15 | Y |
| 11520 8100 FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 - 3128MBDE1 - MINOR = 35 | | | | | | | |
| SOLD | | 08/09/2011 | 12742 46 | | | | |
| ACQ | 11520 8100 | 07/12/2010 | 12742 46 | 12644 57 | 97 89 | LT15 | Y |
| 745 4900 FEDERAL HOME LOAN MTG CORP POOL #G12601 DTD 03/01/2007 5% 02/01/2022 - 3128MBDE1 - MINOR = 35 | | | | | | | |
| SOLD | | 08/15/2011 | 246 49 | | | | |
| ACQ | 246 4900 | 07/12/2010 | 246 49 | 263 67 | -17 18 | LT15 | Y |
| 756 8400 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/2023 - 3128MBX88 - MINOR = 35 | | | | | | | |
| SOLD | | 04/15/2011 | 256 84 | | | | |
| ACQ | 256 8400 | 06/08/2009 | 256 84 | 274 76 | 7 42 | LT15 | Y |
| 158 2400 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/2023 - 3128MBX88 - MINOR = 35 | | | | | | | |
| SOLD | | 05/16/2011 | 158 24 | | | | |
| ACQ | 158 2400 | 06/08/2009 | 158 24 | 167 64 | -4 10 | LT15 | Y |
| 157 1100 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/2023 - 3128MBX88 - MINOR = 35 | | | | | | | |
| SOLD | | 06/15/2011 | 157 11 | | | | |
| ACQ | 157 1100 | 06/08/2009 | 157 11 | 161 48 | -4 37 | LT15 | Y |
| 147 3100 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/2023 - 3128MBX88 - MINOR = 35 | | | | | | | |
| SOLD | | 07/15/2011 | 147 31 | | | | |
| ACQ | 147 3100 | 06/08/2009 | 147 31 | 151 41 | -4 10 | LT15 | Y |
| 6637 3500 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/2023 - 3128MBX88 - MINOR = 35 | | | | | | | |
| SOLD | | 08/09/2011 | 7154 85 | | | | |
| ACQ | 6637 3500 | 06/08/2009 | 7154 85 | 6821 96 | 332 89 | LT15 | Y |
| 212 0800 FEDERAL HOME LOAN MTG CORP POOL #G13174 DTD 05/01/08 5% 06/01/2023 - 3128MBX88 - MINOR = 35 | | | | | | | |
| SOLD | | 08/15/2011 | 212 08 | | | | |
| ACQ | 212 0800 | 06/08/2009 | 212 08 | 217 08 | 5 00 | LT15 | Y |
| 180 2200 FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 08/01/2025 - 3128MCWR1 - MINOR = 35 | | | | | | | |
| SOLD | | 09/15/2011 | 180 22 | | | | |
| ACQ | 180 2200 | 08/11/2011 | 180 22 | 190 70 | -10 48 | ST | Y |
| 288 5500 FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 08/01/2025 - 3128MCWR2 - MINOR = 35 | | | | | | | |
| SOLD | | 10/17/2011 | 288 55 | | | | |
| ACQ | 288 5500 | 08/11/2011 | 288 55 | 305 37 | -16 77 | ST | Y |
| 346 2200 FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 08/01/2025 - 3128MCWR2 - MINOR = 35 | | | | | | | |
| SOLD | | 11/15/2011 | 346 22 | | | | |
| ACQ | 346 2200 | 08/11/2011 | 346 22 | 366 34 | -20 12 | ST | Y |
| 291 6700 FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 09/01/2025 - 3128MCWR2 - MINOR = 35 | | | | | | | |
| SOLD | | 12/15/2011 | 291 67 | | | | |
| ACQ | 291 6700 | 08/11/2011 | 291 67 | 308 62 | -16 95 | ST | Y |
| 257 7000 FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 08/01/2025 - 3128MCWR2 - MINOR = 35 | | | | | | | |
| SOLD | | 01/17/2012 | 257 70 | | | | |
| ACQ | 257 7000 | 08/11/2011 | 257 70 | 272 55 | -14 98 | ST | Y |
| 214 1300 FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 09/01/2025 - 3128MCWR2 - MINOR = 35 | | | | | | | |
| SOLD | | 02/15/2012 | 214 13 | | | | |
| ACQ | 214 1300 | 08/11/2011 | 214 13 | 226 58 | -12 45 | ST | Y |
| 241 9900 FEDERAL HOME LOAN MORTGAGE CORP POOL #G14056 DTD 02/01/2011 4% 08/01/2025 - 3128MCWR2 - MINOR = 35 | | | | | | | |
| SOLD | | 03/15/2012 | 244 99 | | | | |
| ACQ | 244 9900 | 08/11/2011 | 244 99 | 259 23 | -14 24 | ST | Y |
| 24 0800 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35 | | | | | | | |
| SOLD | | 04/15/2011 | 24 08 | | | | |
| ACQ | 24 0800 | 01/09/2006 | 24 08 | 23 93 | 0 15 | LT15 | Y |
| 25 4000 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35 | | | | | | | |
| SOLD | | 05/16/2011 | 25 40 | | | | |
| ACQ | 25 4000 | 01/09/2006 | 25 40 | 25 24 | 0 16 | LT15 | Y |
| 98 6100 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35 | | | | | | | |
| SOLD | | 06/15/2011 | 98 61 | | | | |
| ACQ | 98 6100 | 01/09/2006 | 98 61 | 97 99 | 0 62 | LT15 | Y |
| 162 0700 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35 | | | | | | | |
| SOLD | | 07/15/2011 | 162 07 | | | | |
| ACQ | 162 0700 | 01/09/2006 | 162 07 | 161 06 | 1 01 | LT15 | Y |
| 2756 5600 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35 | | | | | | | |
| SOLD | | 08/09/2011 | 2771 49 | | | | |
| ACQ | 2756 5600 | 01/09/2006 | 2771 49 | 2735 34 | 232 15 | LT15 | Y |
| 22 5700 FEDERAL HOME LN MTG CORP POOL #J05840 5% - 3128PHP28 - MINOR = 35 | | | | | | | |
| SOLD | | 08/15/2011 | 22 57 | | | | |
| ACQ | 22 5700 | 01/09/2006 | 22 57 | 22 43 | 0 14 | LT15 | Y |

ACC #705 3455000058
FED 04/01/2011
TO 03/31/2012

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FDN

TRUST YEAR ENDING 03/31/2012

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01 25 38 PM

TAX PREPARER 6114
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

| PROPERTY DESCRIPTION | SHARES | DATE | SALES PRICE | COST BASIS | GAIN/LOSS | TERM | AC |
|---|------------|------------|-------------|------------|-----------|------|----|
| 36 6500 FEDERAL HOME LOAN MORTGAGE CORP POOL #C16353 DTD 08/01/2011 3 5% 08/01/2026 - 3128PWBW7 - MINOR = 35 | | | | | | | |
| SOLD | | 09/15/2011 | 36 65 | | | | |
| ACQ | 36 6500 | 08/11/2011 | 36 65 | 35 33 | -1 68 | ST | Y |
| 113 2800 FEDERAL HOME LOAN MORTGAGE CORP POOL #J16353 DTD 08/01/2011 3 5% 08/01/2026 - 3128PWBW7 - MINOR = 35 | | | | | | | |
| SOLD | | 10/17/2011 | 133 28 | | | | |
| ACQ | 133 2800 | 08/11/2011 | 133 28 | 133 40 | -5 17 | ST | Y |
| 223 3500 FEDERAL HOME LOAN MORTGAGE CORP POOL #J16353 DTD 08/01/2011 3 5% 08/01/2026 - 3128PWBW7 - MINOR = 35 | | | | | | | |
| SOLD | | 11/15/2011 | 223 35 | | | | |
| ACQ | 223 3500 | 08/11/2011 | 223 35 | 233 61 | -10 26 | ST | Y |
| 252 9100 FEDERAL HOME LOAN MORTGAGE CORP POOL #J16353 DTD 08/01/2011 3 5% 08/01/2026 - 3128PWBW7 - MINOR = 35 | | | | | | | |
| SOLD | | 12/15/2011 | 252 91 | | | | |
| ACQ | 252 9100 | 08/11/2011 | 252 91 | 264 53 | -11 62 | ST | Y |
| 128 7300 FEDERAL HOME LOAN MORTGAGE CORP POOL #J16353 DTD 08/01/2011 3 5% 08/01/2026 - 3128PWBW7 - MINOR = 35 | | | | | | | |
| SOLD | | 01/17/2012 | 128 73 | | | | |
| ACQ | 128 7300 | 08/11/2011 | 128 73 | 134 64 | -5 91 | ST | Y |
| 199 3900 FEDERAL HOME LOAN MORTGAGE CORP POOL #J16353 DTD 08/01/2011 3 5% 08/01/2026 - 3128PWBW7 - MINOR = 35 | | | | | | | |
| SOLD | | 02/15/2012 | 199 39 | | | | |
| ACQ | 199 3900 | 08/11/2011 | 199 39 | 208 95 | -9 16 | ST | Y |
| 199 3900 FEDERAL HOME LOAN MORTGAGE CORP POOL #J16353 DTD 08/01/2011 3 5% 08/01/2026 - 3128PWBW7 - MINOR = 35 | | | | | | | |
| SOLD | | 03/15/2012 | 199 39 | | | | |
| ACQ | 199 3900 | 08/11/2011 | 199 39 | 204 55 | -9 16 | ST | Y |
| 1000 0000 FEDERAL HOME LOAN MORTGAGE CORP 5 75% DTD 1/14/02 DUE 1/15/2012 - 3134A4JF3 - MINOR = 30 | | | | | | | |
| SOLD | | 10/06/2011 | 1014 54 | | | | |
| ACQ | 1000 0000 | 08/25/2006 | 1014 54 | 1030 56 | -16 02 | LT15 | Y |
| 12000 0000 FEDERAL HOME LOAN MORTGAGE CORP 5 75% DTD 1/14/02 DUE 1/15/2012 - 3134A4JF3 - MINOR = 30 | | | | | | | |
| SOLD | | 01/10/2012 | 12007 56 | | | | |
| ACQ | 9000 0000 | 08/25/2006 | 9005 67 | 9275 04 | -759 37 | LT15 | Y |
| | 3000 0000 | 06/08/2009 | 3001 89 | 3294 42 | -292 53 | LT15 | Y |
| 1000 0000 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/1 - 31359MH89 - MINOR = 35 | | | | | | | |
| SOLD | | 06/07/2011 | 1147 31 | | | | |
| ACQ | 1000 0000 | 01/07/2011 | 1117 31 | 1119 44 | 2 87 | ST | Y |
| 1000 0000 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/1 - 31359MH89 - MINOR = 35 | | | | | | | |
| SOLD | | 08/03/2011 | 1162 65 | | | | |
| ACQ | 1000 0000 | 04/07/2011 | 1162 65 | 1119 44 | 43 21 | ST | Y |
| 1000 0000 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/1 - 31359MH89 - MINOR = 35 | | | | | | | |
| SOLD | | 12/06/2011 | 1161 24 | | | | |
| ACQ | 1000 0000 | 04/07/2011 | 1161 24 | 1119 44 | 41 80 | ST | Y |
| 130 1300 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 - 3138A8SR8 - MINOR = 35 | | | | | | | |
| SOLD | | 09/26/2011 | 180 13 | | | | |
| ACQ | 180 1300 | 08/09/2011 | 180 13 | 189 35 | -9 12 | ST | Y |
| 378 7300 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 - 3138A8SR8 - MINOR = 35 | | | | | | | |
| SOLD | | 10/25/2011 | 378 78 | | | | |
| ACQ | 378 7800 | 08/09/2011 | 378 78 | 397 96 | -19 18 | ST | Y |
| 220 7900 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 - 3138A8SR8 - MINOR = 35 | | | | | | | |
| SOLD | | 11/25/2011 | 290 79 | | | | |
| ACQ | 290 7900 | 08/09/2011 | 290 79 | 305 51 | -14 72 | ST | Y |
| 316 5600 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 - 3138A8SR8 - MINOR = 35 | | | | | | | |
| SOLD | | 12/21/2011 | 338 56 | | | | |
| ACQ | 316 5600 | 08/09/2011 | 338 56 | 355 70 | -17 14 | ST | Y |
| 205 6000 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 - 3138A8SR8 - MINOR = 35 | | | | | | | |
| SOLD | | 01/25/2012 | 209 60 | | | | |
| ACQ | 209 6000 | 08/09/2011 | 209 60 | 220 21 | -10 61 | ST | Y |
| 216 3100 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 - 3138A8SR8 - MINOR = 35 | | | | | | | |
| SOLD | | 02/27/2012 | 216 31 | | | | |
| ACQ | 216 3100 | 08/09/2011 | 216 31 | 227 26 | -10 95 | ST | Y |
| 181 6700 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 - 3138A8SR8 - MINOR = 35 | | | | | | | |
| SOLD | | 03/26/2012 | 181 67 | | | | |
| ACQ | 181 6700 | 08/09/2011 | 181 67 | 190 87 | -9 20 | ST | Y |
| 51 4500 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4 5% 06/01/2041 - 3138FCN46 - MINOR = 35 | | | | | | | |
| SOLD | | 12/21/2011 | 51 45 | | | | |
| ACQ | 51 4500 | 11/01/2011 | 51 45 | 54 73 | -3 28 | ST | Y |
| 45 7800 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4 5% 06/01/2041 - 3138FCN46 - MINOR = 35 | | | | | | | |
| SOLD | | 01/25/2012 | 45 28 | | | | |
| ACQ | 45 7800 | 11/04/2011 | 45 28 | 48 17 | -2 89 | ST | Y |
| 52 6100 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4 5% 06/01/2041 - 3138FCN46 - MINOR = 35 | | | | | | | |
| SOLD | | 02/21/2012 | 52 61 | | | | |
| ACQ | 52 6100 | 11/04/2011 | 52 61 | 55 96 | -3 35 | ST | Y |
| 48 5200 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4 5% 06/01/2041 - 3138FCN46 - MINOR = 35 | | | | | | | |
| SOLD | | 03/26/2012 | 48 52 | | | | |
| ACQ | 48 5200 | 11/04/2011 | 48 52 | 51 61 | -3 09 | ST | Y |
| 10000 0000 FANNIE MAE DTD 03/07/08 2 75% 04/11/2011 31398PFG1 - MINOR = 30 | | | | | | | |
| SOLD | | 04/11/2011 | 19000 00 | | | | |
| ACQ | 12000 0000 | 08/07/2008 | 19000 00 | 12000 00 | 0 00 | LT15 | Y |
| | 7000 0000 | 06/08/2009 | 7000 00 | 1168 00 | -168 00 | LT15 | Y |
| **CHANGED** 08/11/11 MDL PRP NOT EXISTS | | | | | | | |
| 138 0500 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 - 31402RFV6 - MINOR = 35 | | | | | | | |
| SOLD | | 03/26/2011 | 198 05 | | | | |
| ACQ | 199 0500 | 08/09/2011 | 198 05 | 213 67 | -15 57 | ST | Y |
| 154 9600 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 - 31402RFV6 - MINOR = 35 | | | | | | | |
| SOLD | | 10/25/2011 | 194 96 | | | | |
| ACQ | 194 9600 | 08/09/2011 | 194 96 | 210 78 | -15 32 | ST | Y |
| 234 6800 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 - 31402RFV6 - MINOR = 35 | | | | | | | |
| SOLD | | 11/25/2011 | 239 68 | | | | |
| ACQ | 239 6800 | 08/09/2011 | 239 68 | 248 52 | -18 84 | ST | Y |

ACCT 4705 3-55500058
FROM 04/01/2011
TO 03/31/2012

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FLM

TRUST YEAR ENDING 03/31/2012

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FILE PREPARED 6114
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ALSO COST UNKNOWN

| PROPERTY DESCRIPTION | SHARES | DATE | SALES PRICE | COST BASIS | GAIN/LOSS | FORM | NC |
|--|----------|------------|-------------|------------|-----------|------|----|
| 221 8900 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 - 31402RFY3 - MINOR = 35 | | | | | | | |
| SOLD | | 12/27/2011 | 221 88 | | | | |
| ACQ | 221 8800 | 08/09/2011 | 221 88 | 239 32 | -17 44 | S | |
| 257 7800 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 - 31402PFV6 - MINOR = 35 | | | | | | | |
| SOLD | | 01/25/2012 | 250 28 | | | | |
| ACQ | 250 7800 | 08/09/2011 | 250 28 | 269 95 | -19 67 | ST | Y |
| 201 3700 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 - 31402RFY6 - MINOR = 35 | | | | | | | |
| SOLD | | 02/21/2012 | 201 37 | | | | |
| ACQ | 201 3700 | 08/09/2011 | 201 37 | 217 20 | -15 83 | ST | Y |
| 229 9100 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 - 31402RFY6 - MINOR = 35 | | | | | | | |
| SOLD | | 03/26/2012 | 229 91 | | | | |
| ACQ | 229 9100 | 08/09/2011 | 229 91 | 247 98 | -18 07 | ST | Y |
| 184 6600 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 04/25/2011 | 184 66 | | | | |
| ACQ | 184 6600 | 01/09/2006 | 184 66 | 193 41 | 1 25 | LT15 | Y |
| 110 5100 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 05/25/2011 | 110 51 | | | | |
| ACQ | 110 5100 | 01/09/2006 | 110 51 | 109 76 | 0 75 | LT15 | Y |
| 63 3000 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 06/27/2011 | 63 30 | | | | |
| ACQ | 63 3000 | 01/09/2006 | 63 30 | 62 87 | 0 43 | LT15 | Y |
| 95 3900 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 07/25/2011 | 95 39 | | | | |
| ACQ | 95 3900 | 01/09/2006 | 95 39 | 94 74 | 0 65 | LT15 | Y |
| 91 4000 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 08/25/2011 | 94 40 | | | | |
| ACQ | 94 4000 | 01/09/2006 | 94 40 | 93 76 | 0 64 | LT15 | Y |
| 95 4900 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 09/26/2011 | 95 49 | | | | |
| ACQ | 85 4900 | 01/09/2006 | 85 49 | 84 91 | 0 58 | LT15 | Y |
| 120 8500 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 10/25/2011 | 120 85 | | | | |
| ACQ | 120 8500 | 01/09/2006 | 120 85 | 120 03 | 0 82 | LT15 | Y |
| 00 2800 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 11/25/2011 | 100 28 | | | | |
| ACQ | 100 2800 | 01/09/2006 | 100 28 | 99 60 | 0 68 | LT15 | Y |
| 99 2500 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 12/27/2011 | 99 25 | | | | |
| ACQ | 99 2500 | 01/09/2006 | 99 25 | 98 38 | 0 87 | LT15 | Y |
| 117 6800 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 01/25/2012 | 117 68 | | | | |
| ACQ | 117 6800 | 01/09/2006 | 117 68 | 116 88 | 0 80 | LT15 | Y |
| 109 1800 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 02/27/2012 | 108 18 | | | | |
| ACQ | 108 1800 | 01/09/2006 | 108 18 | 107 41 | 0 74 | LT15 | Y |
| 75 5700 FEDERAL NATIONAL MTG ASSN POOL #847931 5 - 31408DA87 - MINOR = 35 | | | | | | | |
| SOLD | | 03/26/2012 | 75 57 | | | | |
| ACQ | 75 5700 | 01/09/2006 | 75 57 | 75 06 | 0 51 | LT15 | Y |
| 230 4400 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 04/25/2011 | 230 44 | | | | |
| ACQ | 230 4400 | 07/09/2010 | 230 44 | 246 35 | -15 91 | S | Y |
| 715 000 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 05/25/2011 | 215 10 | | | | |
| ACQ | 115 1000 | 01/09/2010 | 215 10 | 229 96 | -14 86 | ST | Y |
| 142 5700 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 06/27/2011 | 142 57 | | | | |
| ACQ | 142 5700 | 07/09/2010 | 142 57 | 157 42 | -9 85 | ST | Y |
| 154 7900 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 07/25/2011 | 154 79 | | | | |
| ACQ | 154 7900 | 07/09/2010 | 154 79 | 165 48 | -10 69 | LT15 | Y |
| 238 8700 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 08/25/2011 | 238 87 | | | | |
| ACQ | 238 8700 | 01/09/2010 | 238 87 | 255 37 | -16 50 | LT15 | Y |
| 137 4300 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 09/26/2011 | 137 43 | | | | |
| ACQ | 137 4300 | 01/09/2010 | 137 43 | 146 92 | -9 49 | LT15 | Y |
| 152 8100 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 10/25/2011 | 152 81 | | | | |
| ACQ | 152 8100 | 07/09/2010 | 152 81 | 163 36 | -10 55 | LT15 | Y |
| 134 1800 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 11/25/2011 | 134 18 | | | | |
| ACQ | 134 1800 | 07/09/2010 | 134 18 | 143 45 | -9 27 | LT15 | Y |
| 126 4900 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 12/27/2011 | 126 49 | | | | |
| ACQ | 126 4900 | 07/09/2010 | 126 49 | 135 33 | -8 74 | LT15 | Y |
| 131 9500 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 01/25/2012 | 131 95 | | | | |
| ACQ | 131 9500 | 07/09/2010 | 131 95 | 141 06 | -9 11 | LT15 | Y |
| 152 1300 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 02/27/2012 | 152 43 | | | | |
| ACQ | 152 1300 | 07/09/2010 | 152 43 | 162 96 | -10 53 | LT15 | Y |
| 131 4200 FEDERAL NATIONAL MORTGAGE ASSN POOL #889290 DTD 03/01/2008 5% 04/01/2023 - 31410G7B3 - MINOR = 35 | | | | | | | |
| SOLD | | 03/26/2012 | 131 42 | | | | |
| ACQ | 131 4200 | 07/09/2010 | 131 42 | 140 50 | -9 08 | LT15 | Y |

ACCT #705 345000058
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TO 03/31/2012

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FDN

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TRUST YEAR ENDING 03/31/2012

TAX PREPARED 6111
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

| PROPERTY DESCRIPTION | SHARES | DATE | SALES PRICE | COST BASIS | GAIN/LOSS | TERM | AC |
|--|----------|------------|-------------|------------|-----------|------|----|
| 138 8500 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 04/25/2011 | 388 85 | | | | |
| ACQ | 388 8500 | 07/08/2010 | 388 85 | 423 36 | -34 51 | ST | Y |
| 510 4500 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 05/25/2011 | 510 45 | | | | |
| ACQ | 510 4500 | 07/08/2010 | 510 45 | 555 75 | -45 30 | ST | Y |
| 127 2500 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 06/27/2011 | 127 26 | | | | |
| ACQ | 127 2500 | 07/08/2010 | 127 26 | 138 55 | -11 29 | ST | Y |
| 294 9400 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 07/25/2011 | 294 54 | | | | |
| ACQ | 294 9400 | 07/08/2010 | 294 54 | 321 17 | -25 18 | ST | Y |
| 355 7000 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 08/25/2011 | 395 70 | | | | |
| ACQ | 395 7000 | 07/08/2010 | 395 70 | 439 82 | -35 12 | LT15 | Y |
| 112 4400 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 09/26/2011 | 112 44 | | | | |
| ACQ | 112 4400 | 07/08/2010 | 112 44 | 122 42 | -9 98 | LT15 | Y |
| 560 7200 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 10/25/2011 | 560 72 | | | | |
| ACQ | 560 7200 | 07/08/2010 | 560 72 | 610 48 | -49 76 | LT15 | Y |
| 227 7600 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 11/25/2011 | 290 76 | | | | |
| ACQ | 290 7600 | 07/08/2010 | 290 76 | 314 57 | -25 81 | LT15 | Y |
| 53 3000 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 12/21/2011 | 253 30 | | | | |
| ACQ | 253 3000 | 07/08/2010 | 253 30 | 275 78 | -22 48 | LT15 | Y |
| 719 2300 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 01/25/2012 | 219 23 | | | | |
| ACQ | 219 2300 | 07/08/2010 | 219 23 | 238 69 | -19 46 | LT15 | Y |
| 469 1400 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 02/27/2012 | 469 14 | | | | |
| ACQ | 469 1400 | 07/08/2010 | 469 14 | 512 78 | -43 64 | LT15 | Y |
| 207 8200 FEDERAL NATIONAL MORTGAGE ASSN POOL #928205 DTD 04/01/07 6% 04/01/2037 - 3.412LGN4 - MINOR - 35 | | | | | | | |
| SOLD | | 03/26/2012 | 207 82 | | | | |
| ACQ | 207 8200 | 07/08/2010 | 207 82 | 226 26 | -18 44 | LT15 | Y |
| 568 1100 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 04/25/2011 | 568 11 | | | | |
| ACQ | 568 1100 | 06/21/2007 | 568 11 | 561 01 | 7 10 | LT15 | Y |
| 533 8700 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 05/25/2011 | 533 87 | | | | |
| ACQ | 533 8700 | 06/21/2007 | 533 87 | 537 20 | 6 57 | LT15 | Y |
| 738 2600 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 06/27/2011 | 798 26 | | | | |
| ACQ | 798 2600 | 06/21/2007 | 798 26 | 788 28 | 9 98 | LT15 | Y |
| 376 5300 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 07/25/2011 | 276 50 | | | | |
| ACQ | 276 5000 | 06/21/2007 | 276 50 | 273 04 | 3 46 | LT15 | Y |
| 753 7500 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 08/25/2011 | 753 75 | | | | |
| ACQ | 753 7500 | 06/21/2007 | 753 75 | 744 31 | 9 42 | LT15 | Y |
| 293 9600 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 09/26/2011 | 293 96 | | | | |
| ACQ | 293 9600 | 06/21/2007 | 293 96 | 290 19 | 3 67 | LT15 | Y |
| 354 1500 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 10/25/2011 | 361 15 | | | | |
| ACQ | 364 1500 | 06/21/2007 | 361 15 | 355 60 | 5 55 | LT15 | Y |
| 498 2900 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 11/25/2011 | 498 29 | | | | |
| ACQ | 498 2900 | 06/21/2007 | 498 29 | 492 06 | 6 23 | LT15 | Y |
| 142 0700 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 12/27/2011 | 142 07 | | | | |
| ACQ | 142 0700 | 06/21/2007 | 142 07 | 140 29 | 1 78 | LT15 | Y |
| 680 4300 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 01/25/2012 | 680 43 | | | | |
| ACQ | 680 4300 | 06/21/2007 | 680 43 | 671 92 | 8 51 | LT15 | Y |
| 279 5700 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 02/27/2012 | 279 57 | | | | |
| ACQ | 279 5700 | 06/21/2007 | 279 57 | 276 02 | 3 19 | LT15 | Y |
| 540 5000 FEDERAL NATIONAL MORTGAGE ASSN POOL #937 - 3.412XES9 - MINOR - 35 | | | | | | | |
| SOLD | | 03/26/2012 | 540 50 | | | | |
| ACQ | 540 5000 | 06/21/2007 | 540 50 | 533 74 | 6 76 | LT15 | Y |
| 212 3000 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 3.413YRR4 - MINOR - 35 | | | | | | | |
| SOLD | | 04/25/2011 | 212 30 | | | | |
| ACQ | 212 3000 | 11/08/2007 | 212 30 | 213 79 | -1 49 | LT15 | Y |
| 160 0400 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 3.413YRR4 - MINOR - 35 | | | | | | | |
| SOLD | | 05/25/2011 | 160 04 | | | | |
| ACQ | 160 0400 | 11/08/2007 | 160 04 | 161 17 | -1 13 | LT15 | Y |
| 176 8900 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 3.413YRR4 - MINOR - 35 | | | | | | | |
| SOLD | | 06/27/2011 | 176 89 | | | | |
| ACQ | 176 8900 | 11/08/2007 | 176 89 | 178 13 | -1 24 | LT15 | Y |
| 156 9500 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 3.413YRR4 - MINOR - 35 | | | | | | | |
| SOLD | | 07/25/2011 | 156 95 | | | | |
| ACQ | 156 9500 | 11/08/2007 | 156 95 | 158 05 | -1 10 | LT15 | Y |

ACCT 1705 3455000658
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TO 01/31/2012

REGION'S BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FUND

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TRUST YEAR ENDING 01/31/2012

TAX PREPARER 6114
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND F - FEDERAL S - STATE I - INHERITED
P - EXEMPT FROM STATE U - NO COST BASIS

| PROPERTY DESCRIPTION | SHARES | DATE | SALES PRICE | COST BASIS | GAIN/LOSS | TERM | NC |
|---|-----------|------------|-------------|------------|-----------|------|----|
| 162 4600 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35 | | | | | | | |
| SOLD | | 08/25/2011 | 167 46 | | | | |
| ACQ | 162 4600 | 11/08/2007 | 167 46 | 163 60 | 1 14 | LT15 | Y |
| 136 0700 FEDERAI, NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35 | | | | | | | |
| SOLD | | 09/26/2011 | 136 07 | | | | |
| ACQ | 136 0700 | 11/08/2007 | 136 07 | 137 03 | -0 96 | LT15 | Y |
| 115 6400 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35 | | | | | | | |
| SOLD | | 10/25/2011 | 115 64 | | | | |
| ACQ | 115 6400 | 11/08/2007 | 115 64 | 116 45 | -0 81 | LT15 | Y |
| 127 1600 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35 | | | | | | | |
| SOLD | | 11/25/2011 | 122 16 | | | | |
| ACQ | 122 1600 | 11/08/2007 | 122 16 | 123 02 | -0 86 | LT15 | Y |
| 111 7500 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35 | | | | | | | |
| SOLD | | 12/27/2011 | 111 75 | | | | |
| ACQ | 111 7500 | 11/08/2007 | 111 75 | 112 54 | -0 79 | LT15 | Y |
| 125 5100 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35 | | | | | | | |
| SOLD | | 01/25/2012 | 125 51 | | | | |
| ACQ | 125 5100 | 11/08/2007 | 125 51 | 126 39 | -0 88 | LT15 | Y |
| 111 8100 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35 | | | | | | | |
| SOLD | | 02/27/2012 | 111 81 | | | | |
| ACQ | 111 8100 | 11/08/2007 | 111 81 | 112 60 | -0 79 | LT15 | Y |
| 110 0200 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 - 31413YRR4 - MINOR = 35 | | | | | | | |
| SOLD | | 03/25/2012 | 110 00 | | | | |
| ACQ | 110 0000 | 11/08/2007 | 110 00 | 110 77 | -0 77 | LT15 | Y |
| 93 4000 FEDERAL NATIONAL MORTGAGE ASSN POOL #467236 DTD 05/01/2005 4% 05/01/2039 - 31413YRR4 - MINOR = 35 | | | | | | | |
| SOLD | | 03/26/2012 | 93 40 | | | | |
| ACQ | 93 4000 | 02/07/2012 | 93 40 | 98 79 | -5 39 | ST | Y |
| 741 9600 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025 - 31419DMQ1 - MINOR = 35 | | | | | | | |
| SOLD | | 09/26/2011 | 251 96 | | | | |
| ACQ | 251 9600 | 08/09/2011 | 251 96 | 251 11 | -0 85 | ST | Y |
| 433 2600 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025 - 31419DMQ1 - MINOR = 35 | | | | | | | |
| SOLD | | 10/25/2011 | 433 26 | | | | |
| ACQ | 433 2600 | 08/09/2011 | 433 26 | 449 51 | -16 25 | ST | Y |
| 383 9600 FEDERAI, NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025 - 31419DMQ1 - MINOR = 35 | | | | | | | |
| SOLD | | 11/25/2011 | 383 96 | | | | |
| ACQ | 383 9600 | 08/09/2011 | 383 96 | 399 36 | -14 40 | ST | Y |
| 375 6500 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025 - 31419DMQ1 - MINOR = 35 | | | | | | | |
| SOLD | | 12/27/2011 | 375 65 | | | | |
| ACQ | 375 6500 | 08/09/2011 | 375 65 | 377 86 | -2 21 | ST | Y |
| 205 1900 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025 - 31419DMQ1 - MINOR = 35 | | | | | | | |
| SOLD | | 01/25/2012 | 205 19 | | | | |
| ACQ | 205 1900 | 08/09/2011 | 205 19 | 212 88 | -7 69 | ST | Y |
| 191 7500 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025 - 31419DMQ1 - MINOR = 35 | | | | | | | |
| SOLD | | 02/27/2012 | 191 75 | | | | |
| ACQ | 191 7500 | 08/09/2011 | 191 75 | 202 05 | -10 30 | ST | Y |
| 237 4000 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025 - 31419DMQ1 - MINOR = 35 | | | | | | | |
| SOLD | | 03/26/2012 | 237 40 | | | | |
| ACQ | 237 4000 | 08/09/2011 | 237 40 | 246 30 | -8 90 | ST | Y |
| 1000 0000 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/ - 369672SM4 - MINOR = 45 | | | | | | | |
| SOLD | | 08/09/2011 | 1050 30 | | | | |
| ACQ | 1000 0000 | 02/08/2011 | 1050 30 | 996 47 | 53 83 | ST | Y |
| 1000 0000 GENERAL ELECTRIC CAP CORP FDIC INSURED DTD 01/08/09 2 2% 06/08/2012 - 369672SM4 - MINOR = 30 | | | | | | | |
| SOLD | | 01/01/2011 | 1017 12 | | | | |
| ACQ | 1000 0000 | 01/21/2009 | 1017 12 | 1005 64 | 11 48 | LT15 | Y |
| 1000 0000 GENERAL ELECTRIC CAP CORP FDIC INSURED DTD 01/08/09 2 2% 06/08/2012 - 369672SM4 - MINOR = 30 | | | | | | | |
| SOLD | | 12/05/2011 | 1005 61 | | | | |
| ACQ | 1000 0000 | 01/21/2009 | 1005 61 | 1005 64 | -3 03 | LT15 | Y |
| 2000 0000 GOLDMAN SACHS GROUP INC FDIC INSURED DTD 01/21/09 1 625% 07/15/2011 - 38146EAF8 - MINOR = 30 | | | | | | | |
| SOLD | | 01/07/2011 | 2007 60 | | | | |
| ACQ | 2000 0000 | 01/21/2009 | 2007 60 | 2060 11 | -52 51 | LT15 | Y |
| 1000 0000 GOLDMAN SACHS GROUP INC FDIC INSURED DTD 01/21/09 1 625% 07/15/2011 - 38146EAF8 - MINOR = 30 | | | | | | | |
| SOLD | | 01/07/2011 | 1000 39 | | | | |
| ACQ | 1000 0000 | 01/21/2009 | 1000 39 | 7000 49 | -5999 10 | LT15 | Y |
| 1000 0000 MESS CORPORATION DTD 2/3/09 8 125% 07/15 - 428094AE3 - MINOR = 45 | | | | | | | |
| SOLD | | 08/09/2011 | 1322 59 | | | | |
| ACQ | 1000 0000 | 09/21/2009 | 1322 59 | 1192 40 | 129 69 | LT15 | Y |
| 1000 0000 MORGAN STANLEY DTD 11/20/2009 4 7% 11/20 - 61747YCK5 - MINOR = 45 | | | | | | | |
| SOLD | | 02/06/2012 | 1019 57 | | | | |
| ACQ | 1000 0000 | 07/08/2011 | 1019 57 | 1044 38 | -24 81 | ST | Y |
| 1000 0000 ONTARIO (PROVINCIAL) DTD 01/21/2011 1 3 - 68323AAE4 - MINOR = 45 | | | | | | | |
| SOLD | | 12/06/2011 | 1009 03 | | | | |
| ACQ | 1000 0000 | 01/28/2011 | 1009 03 | 1000 26 | 8 77 | ST | Y |
| 1000 0000 ORACLE CORPORATION DTD 01/09/08 5 75% C4 - 68389XAC9 - MINOR = 45 | | | | | | | |
| SOLD | | 02/06/2012 | 1231 31 | | | | |
| ACQ | 1000 0000 | 04/02/2008 | 1231 31 | 999 53 | 231 78 | LT15 | Y |
| 1000 0000 PETROBRAS INTL FIN CO DTD 10/30/09 5 7% - 71615WAP6 - MINOR = 45 | | | | | | | |
| SOLD | | 07/07/2011 | 1074 18 | | | | |
| ACQ | 1000 0000 | 10/22/2009 | 1074 18 | 997 11 | 75 07 | LT15 | Y |
| 500 0000 ROBERT HALF INTL INC COM - 770323103 - MINOR = 50 | | | | | | | |
| SOLD | | 08/10/2011 | 11230 78 | | | | |
| ACQ | 500 0000 | 08/10/2009 | 11230 78 | 13679 10 | -2448 32 | LT15 | Y |
| 400 0000 STATE STREET CORP COM - 857477104 - MINOR = 50 | | | | | | | |
| SOLD | | 02/02/2012 | 16414 40 | | | | |
| ACQ | 400 0000 | 09/14/2010 | 16414 40 | 15380 00 | 1034 40 | LT15 | Y |

ACCT 4701 3455000050
TRM 04/01/2011
IO 03/31/2012

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FDM

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TRUST YEAR ENDING 03/31/2012

T-X PREPARED 6114
TRUST ADMINISTRATOR 662
INVESTMENT OFFICER 121

ACQND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U ACQ COST UNKNOWN

| PROPERTY DESCRIPTION | SHARES | DATE | SALTS PRICE | COST BASIS | GAIN/LOSS | TRM | AC |
|---|------------|------------|-------------|------------|-----------|------|----|
| 1000 0000 TALISMAN ENERGY INC DTD 6/1/09 7 75% 06/ - 67425EAL1 - MINOR = 45 | | | | | | | |
| SOLD | | 05/09/2011 | 1283 42 | | | | |
| ACQ | 1000 0000 | 09/15/2000 | 1283 42 | 116 77 | 115 70 | LT15 | I |
| 1200 0000 TARGET CORP CALLABLE 5 375% 05/01/2011 - 9/612EAL1 - MINOR = 45 | | | | | | | |
| SOLD | | 07/06/2012 | 1184 60 | | | | |
| ACQ | 1000 0000 | 06/12/2009 | 1184 60 | 1077 39 | 162 21 | LT15 | I |
| 7000 0000 TELEFONICA EMIS'ON-S SAJ DTD 02/16/2011 - 87938EAL8 - MINOR = 15 | | | | | | | |
| SOLD | | 05/04/2011 | 2093 98 | | | | |
| ACQ | 7000 0000 | 03/10/2011 | 2093 98 | 2030 52 | 63 46 | ST | I |
| 1000 0000 TENNESSEE VALLEY AUTHORITY SER A PUTABLE - 280591D6 - MINOR = 10 | | | | | | | |
| SOLD | | 08/09/2011 | 1050 69 | | | | |
| ACQ | 1000 0000 | 05/03/2006 | 1050 69 | 1011 13 | -39 44 | LT15 | I |
| 4000 0000 TENNESSEE VALLEY AUTHORITY SER A PUTABLE - 880591D6 - MINOR = 30 | | | | | | | |
| SOLD | | 01/10/2012 | 4098 26 | | | | |
| ACQ | 7000 0000 | 05/03/2006 | 2049 14 | 2142 26 | -93 12 | LT15 | Y |
| | 2000 0000 | 06/08/2009 | 2049 14 | 2262 84 | -214 70 | LT15 | Y |
| 1000 0000 TIME WARNER CABLE 6 75% 07/01/2012 - 88732EAL2 - MINOR = 45 | | | | | | | |
| SOLD | | 02/06/2012 | 2128 50 | | | | |
| ACQ | 1000 0000 | 08/11/2009 | 2128 50 | 1698 83 | 139 67 | LT15 | I |
| 2075 6000 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 375% 07/15/2019 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 06/07/2011 | 2257 33 | | | | |
| ACQ | 2075 6000 | 11/10/2009 | 2257 33 | 2112 91 | 146 26 | LT15 | Y |
| 2041 9600 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 375% 07/15/2019 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 08/09/2011 | 2365 31 | | | | |
| ACQ | 7094 9600 | 11/10/2009 | 2365 31 | 2129 33 | 236 01 | LT15 | Y |
| 19815 4000 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 375% 07/15/2019 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 08/25/2011 | 2152 55 | | | | |
| ACQ | 18845 4000 | 11/10/2009 | 2152 55 | 19154 82 | 1997 73 | LT15 | Y |
| 5000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 08/05/2011 | 5010 16 | | | | |
| ACQ | 5000 0000 | 11/14/2009 | 5010 16 | 4993 10 | 17 00 | LT15 | Y |
| 2000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 08/16/2011 | 2003 90 | | | | |
| ACQ | 2000 0000 | 11/14/2009 | 2003 90 | 1997 27 | 6 63 | LT15 | I |
| 2000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 08/16/2011 | 2003 83 | | | | |
| ACQ | 2000 0000 | 12/11/2009 | 2003 83 | 1997 26 | 6 57 | LT15 | I |
| 4000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 09/13/2011 | 4035 95 | | | | |
| ACQ | 3000 0000 | 12/14/2009 | 3034 46 | 2995 90 | 8 55 | LT15 | Y |
| | 1000 0000 | 04/30/2010 | 1031 49 | 999 61 | 1 88 | LT15 | Y |
| 4000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 07/15/2011 | 4005 78 | | | | |
| ACQ | 4000 0000 | 01/30/2010 | 4005 78 | 3928 44 | 7 34 | LT15 | Y |
| 37000 0000 UNITED STATES TREASURY N/B DTD 11/30/09 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 10/06/2011 | 37033 03 | | | | |
| ACQ | 6000 0000 | 04/30/2010 | 6006 33 | 5997 60 | 8 67 | LT15 | Y |
| | 2000 0000 | 12/07/2010 | 2002 11 | 2008 98 | 6 87 | ST | Y |
| | 7000 0000 | 04/01/2011 | 2002 11 | 2007 11 | -5 00 | ST | Y |
| | 4000 0000 | 05/06/2011 | 4004 22 | 4014 68 | -10 46 | ST | Y |
| | 6000 0000 | 06/07/2011 | 6006 73 | 6018 51 | -12 19 | ST | Y |
| | 5000 0000 | 07/07/2011 | 5005 27 | 5013 47 | -8 20 | ST | Y |
| | 8000 0000 | 09/01/2011 | 8008 44 | 8014 06 | -5 62 | ST | Y |
| | 4000 0000 | 09/08/2011 | 4004 22 | 4006 25 | -2 03 | ST | Y |
| 1000 0000 UNITED STATES TREASURY DTD 02/16/2010 3 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 07/07/2011 | 1058 16 | | | | |
| ACQ | 1000 0000 | 05/03/2010 | 1058 16 | 995 00 | 63 16 | LT15 | I |
| 4700 0000 UNITED STATES TREASURY DTD 02/16/2010 3 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 10/06/2011 | 4615 47 | | | | |
| ACQ | 4000 0000 | 05/01/2010 | 4615 47 | 3980 00 | 635 47 | LT15 | I |
| 4000 0000 UNITED STATES TREASURY N/B DTD 06/01/10 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 11/04/2011 | 4014 84 | | | | |
| ACQ | 4000 0000 | 10/06/2011 | 4014 84 | 4016 88 | -2 04 | ST | Y |
| 4000 0000 UNITED STATES TREASURY N/B DTD 06/01/10 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 11/04/2011 | 4015 16 | | | | |
| ACQ | 4000 0000 | 10/06/2011 | 4015 16 | 4016 87 | 1 71 | ST | Y |
| 4000 0000 UNITED STATES TREASURY N/B DTD 06/01/10 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 11/14/2011 | 4014 53 | | | | |
| ACQ | 4000 0000 | 10/06/2011 | 4014 53 | 4016 88 | -2 35 | ST | I |
| 31000 0000 UNITED STATES TREASURY N/B DTD 06/01/10 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 01/10/2012 | 31083 70 | | | | |
| ACQ | 26000 0000 | 10/05/2011 | 28075 60 | 29119 12 | -42 52 | ST | I |
| | 3000 0000 | 12/06/2011 | 3038 10 | 3009 96 | -1 86 | ST | Y |
| 2000 0000 UNITED STATES TREASURY N/B DTD 11/15/2011 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 05/05/2011 | 1906 87 | | | | |
| ACQ | 2000 0000 | 12/10/2010 | 1906 87 | 1891 25 | 15 62 | ST | I |
| 2000 0000 UNITED STATES TREASURY N/B DTD 11/15/2011 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 08/09/2011 | 2046 25 | | | | |
| ACQ | 2000 0000 | 12/10/2010 | 2046 25 | 1898 50 | 147 75 | ST | I |
| 1000 0000 UNITED STATES TREASURY N/B DTD 11/15/2011 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 09/08/2011 | 1061 09 | | | | |
| ACQ | 1000 0000 | 12/10/2010 | 1061 09 | 949 70 | 111 39 | ST | Y |
| 6000 0000 UNITED STATES TREASURY N/B DTD 11/15/2011 - 912828JEB1 - MINOR = 30 | | | | | | | |
| SOLD | | 10/06/2011 | 8545 32 | | | | |
| ACQ | 6000 0000 | 12/10/2010 | 6408 99 | 5700 73 | 708 26 | ST | Y |
| | 2000 0000 | 02/14/2011 | 2136 33 | 1849 34 | 286 99 | ST | I |

ACCT 1705 1455000058
FROM 04/01/2011
TO 03/31/2012

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
GROSSMAN ALEXANDER SCHOLARSHIP FDN

PAGE 98

RUN 03/02/2012
01 25 23 PM

TRUST YEAR ENDING 03/31/2012

FA: PREPARED 6114
TRUST ADMINISTRATOR 602
INVESTMENT OFFICER 121

LEGEND F - FEDERAL S - STATE I - INTEREST
E - EXEMPT FROM STATE J - ACQ COST ADJUSTMENT

| PROPERTY DESCRIPTION | SHARES | DATE | SALES PRICE | COST BASIS | GAIN/LOSS | TERM | NO. |
|---|-----------|------------|-------------|------------|-----------|------|-----|
| 8000 0000 UNITED STATES TREASURY N/B DTD 01/15/201 - 912828PC7 - WASH - 30 | | | | | | | |
| SOLD | | 02/22/2012 | 5105 31 | | | | |
| ACQ | 8000 0000 | 01/10/2012 | 5105 31 | 8119 88 | 14 51 | ST | 1 |
| 4000 0000 UNITED STATES TREASURY N/B DTD 01/18/201 - 912828PC7 - MINOR = 30 | | | | | | | |
| SOLD | | 03/06/2012 | 4052 50 | | | | |
| ACQ | 4000 0000 | 01/10/2012 | 4052 50 | 4059 94 | -7 44 | S. | 1 |
| 1003 0700 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/29/2011 6254 07/15/2012 - 912828QV5 - MINOR = 30 | | | | | | | |
| SOLD | | 07/06/2012 | 1097 81 | | | | |
| ACQ | 1003 0700 | 08/25/2011 | 1097 81 | 1055 15 | 42 66 | ST | Y |
| TOTALS | | | 367303 71 | 367865 26 | | | |

SUMMARY OF CAPITAL GAINS/LOSSES

| FEDERAL | SHORT TERM | LONG TERM 20% | LONG TERM 15% | ST WASH SALE | LI WASH SALE | 1250 GAIN |
|------------------------|------------|---------------|---------------|--------------|--------------|-----------|
| NONCOVERED FROM ABOVE | -6322 32 | 0 00 | 5840 75 | 0 00 | 0 00 | 0 00 |
| COVERED FROM ABOVE | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| COMMON TRUST FUND | 0 00 | 0 00 | 0 00 | | | 0 00 |
| CAPITAL GAIN DIVIDENDS | 0 00 | 0 00 | 8523 59 | | | 0 00 |
| | -6322 32 | 0 00 | 14364 74 | 0 00 | 0 00 | 0 00 |
| STATE | | | | | | |
| NONCOVERED FROM ABOVE | -6322 32 | 0 00 | 5840 75 | 0 00 | 0 00 | 0 00 |
| COVERED FROM ABOVE | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| COMMON TRUST FUND | 0 00 | 0 00 | 0 00 | | | 0 00 |
| CAPITAL GAIN DIVIDENDS | 0 00 | 0 00 | 8523 59 | | | 0 00 |
| | -6322 32 | 0 00 | 14364 74 | 0 00 | 0 00 | 0 00 |

* 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

| | | |
|---------|------|------|
| FEDERAL | 0 00 | 0 00 |
| STATE | N/A | N/A |

GROSSMAN SCHOLARSHIP AWARDS COMMITTEE
RULES FOR GRANTING SCHOLARSHIP AWARDS

1. All award recipients must be graduates (or candidates for graduation) from Dunedin Comprehensive High School, Dunedin, Florida.
2. All award recipients must have graduated within the top 10% (academically) of their high school class.
3. All Scholarship Awards will be made solely on the basis of academic standing without regard to race, creed, color, sex or national origin.
4. All award recipients must be either currently enrolled in or accepted, for enrollment within six months following presentation of the award, at a fully accredited college, university or junior or senior college within the United States of America, and majoring in a program leading to the granting of a Bachelor's or higher degree in the fields of science or engineering.
5. No more than four (4) annual Scholarship Awards shall be made to any one individual under this program. All awards shall be for undergraduate study only.
6. All award recipients shall provide the Secretary of the Foundation with transcripts of grades received for all college level work attempted under this program, at least annually.
7. Presentation of the Second, Third and Fourth Awards to any one individual shall be conditioned upon receipt by the foundation of evidence satisfactory to the Awards Committee that the individual is progressing in his/her academic program in a manner deemed acceptable by his/her chosen institution of higher learning both on the basis of academic and disciplinary criteria.
8. No award payments shall be made directly to individual recipients. Instead, all payments shall be made directly to the recipient's chosen institution of higher learning for credit to the recipient's account and to be used for tuition, fees, books and supplies, room and board and similar costs normally associated directly with the educational process.
9. It is anticipated that one new award will be made each year to the highest ranking (academically) student in the current graduating class of Dunedin Comprehensive High School who has (a) applied for and/or been recommended for a scholarship grant from this Foundation; and (b) complied with the requirements of Rule 4 above. In this manner, normal academic progression would insure that four scholarship awards are granted each year; one new award and three renewal awards. However, in the event that a vacancy occurs in the progression chain or in the event that there is sufficient income generated by the Foundation endowment to provide for more than one new award in any given year, then the Awarding Committee may present more than one new award in that year either to a member of the current graduating class or to a member of any of the three immediate prior graduating classes of next highest academic class standing who, in the measured opinion of the Awards Committee, will best fulfill the goals and objectives of the Foundation.
10. In the event that the member of highest academic standing in the current graduating class of Dunedin Comprehensive High School in any given year shall not elect to pursue further education in the fields of science or engineering or for whatever other reason does not receive a scholarship award from this Foundation, then the member of said class having the next highest academic standing who does elect to pursue such education shall become the recipient of the initial new scholarship award from the Foundation for that year.
11. In the event that there is no member of the top 10% academically of the current graduating class of Dunedin Comprehensive High School in any given year who elects to pursue higher education in the fields of science or engineering, then funds available for the making of new scholarship awards for that year shall be used in the discretion of the awards Committee to: (a) enlarge renewal awards; (b) grant additional awards to member(s) of any of the three immediately prior graduating classes; or (c) make no new awards that year, but instead accumulate those funds to be used to increase future awards.
12. The amount and time of payment of each scholarship award will be decided at least annually by the Awards Committee based upon (a) the amount of funds projected to be available for the making of scholarship awards by the Trustee of the Foundation's endowment; (b) the amount projected to be necessary to fund one year of study at the award recipient's chosen institution of higher learning and (c) the amount of other unconditional scholarship award funds received by the award recipient.

ALEXANDER J. GROSSMAN SCHOLARSHIP FOUNDATION
59-6782085

FORM 990-PF
PART XV

INFORMATION REGARDING GRANT PROGRAM

THIS FOUNDATION RECEIVED ITS EXEMPT STATUS AND APPROVAL OF ITS GRANT-MAKING PROCEDURES FROM THE INTERNAL REVENUE SERVICE ON JANUARY 16, 1985, FILE FOLDER NUMBER: 580060392.

THIS FOUNDATION'S GRANT-MAKING PROCEDURES ARE UNIQUE UNTO ITSELF AND ANSWERS CALLED FOR IN PART XV(2)(a)(b)(c) AND (d) ARE NOT APPLICABLE.

AWARDEES DO NOT SEEK THE FOUNDATION. INSTEAD THE AWARDS COMMITTEE SEEKS OUT THAT INDIVIDUAL MEETING THE FOLLOWING QUALIFICATIONS AS SET FORTH IN THE WILL OF ALEXANDER GROSSMAN.

1. THE CANDIDATE MUST BE A GRADUATE OF DUNEDIN COMPREHENSIVE HIGH SCHOOL OF HIGHEST ACADEMIC RANK WHO IS COMMITTED TO PURSUING A PROGRAM IN ENGINEERING OR SCIENCE.
2. THE STUDENT SELECTED SHALL HAVE GRADUATED WITHIN THE TOP TEN PERCENT OF HIS OR HER CLASS.
3. SCHOLARSHIPS ARE TO BE AWARDED SOLELY ON THE BASIS OF ACADEMIC ACHIEVEMENT, REGARDLESS OF RACE, CREED, COLOR OR SEX.

ATTACHED IS A LIST OF GUIDELINES THAT HAVE BEEN SET UP BY THE AWARDS COMMITTEE.

ALEXANDER J. GROSSMAN SCHOLARSHIP FOUNDATION
59-6782085

FORM 990-PF
PART XVI-B

THIS FOUNDATION ACCOMPLISHES ITS CHARITABLE PURPOSES SOLELY THROUGH A PROGRAM OF MAKING CHARITABLE GIFTS AND GRANTS AND DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM-RELATED INVESTMENTS.