Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning APR 1, 2011 , and ending MAR 31, 2012

Name of foundation
THE THOMAS AND SPRING SAVITT ASHER FOUNDATION

A Employer identification number
58-1711882

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2939 HABERSHAM ROAD, N.W.

B Telephone number
(404)266-6212

City or town, state, and ZIP code
ATLANTA, GA 30305

C If exemption application is pending, check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,094,911.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	68,571.	68,571.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	81,302.			
	b Gross sales price for all assets on line 6a 562,400.				
	7 Capital gain net income (from Part IV, line 2)		81,302.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	149,873.	149,873.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	6,235.	4,676.		1,559.
	c Other professional fees STMT 3	15,045.	15,045.		0.
	17 Interest				
	18 Taxes STMT 4	1,000.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,280.	19,721.		1,559.
	25 Contributions, gifts, grants paid	105,303.			105,303.
	26 **Total expenses and disbursements.** Add lines 24 and 25	127,583.	19,721.		106,862.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	22,290.			
	b **Net investment income** (if negative, enter -0-)		130,152.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED AUG 14 2012 OGDEN, UT IRS-OSC

SCANNED AUG 17 2012

G14

123501 12-02-11 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2011)

15410724 747509 1241 2011.04010 THE THOMAS AND SPRING SAVIT 1241___3

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	60,676.	116,957.	116,957.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 5	1,607,334.	1,573,343.	1,977,954.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,668,010.	1,690,300.	2,094,911.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,668,010.	1,690,300.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	1,668,010.	1,690,300.	
	31 **Total liabilities and net assets/fund balances**	1,668,010.	1,690,300.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,668,010.
2	Enter amount from Part I, line 27a	2	22,290.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,690,300.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,690,300.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	STATEMENT D-1	P	VARIOUS	VARIOUS
b	STATEMENT D-2-2	P	VARIOUS	VARIOUS
c	STATEMENT D-3	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	273,474.		200,300.	73,174.
b	109,890.		118,202.	-8,312.
c	171,453.		162,596.	8,857.
d	7,583.			7,583.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				73,174.
b				-8,312.
c				8,857.
d				7,583.
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	81,302.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	114,363.	2,055,173.	.055646
2009	121,075.	1,999,174.	.060563
2008	98,288.	1,893,122.	.051918
2007	57,790.	2,197,200.	.026302
2006	122,318.	2,116,470.	.057793

2 Total of line 1, column (d)	2	.252222
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050444
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,071,338.
5 Multiply line 4 by line 3	5	104,487.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,302.
7 Add lines 5 and 6	7	105,789.
8 Enter qualifying distributions from Part XII, line 4	8	106,862.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	1,302.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,302.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,302.
6 Credits/Payments				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,393.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	2,393.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,091.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶		1,091. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col. (c), and Part XV.			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS J. ASHER Telephone no. ▶ 404-266-6212

Located at ▶ 2939 HABERSHAM ROAD, N.W., ATLANTA, GA ZIP+4 ▶ 30305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS J. ASHER 2939 HABERSHAM ROAD, N.W. ATLANTA, GA 30305	TRUSTEE 2.00	0.	0.	0.
ROSALIE S. ASHER 2939 HABERSHAM ROAD, N.W. ATLANTA, GA 30305	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,015,523.
b	Average of monthly cash balances	1b	87,358.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,102,881.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,102,881.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,543.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,071,338.
6	**Minimum investment return.** Enter 5% of line 5	6	103,567.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	103,567.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,302.		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,302.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	102,265.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	102,265.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	102,265.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	106,862.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	106,862.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,302.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	105,560.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				102,265.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			5,073.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 106,862.				
a Applied to 2010, but not more than line 2a			5,073.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				101,789.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				476.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 ***Excess distributions carryover to 2012.*** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STATEMENT C-1	N/A	PUBLIC	VARIOUS	105,303.
Total			▶ 3a	105,303.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	68,571.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	81,302.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		149,873.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 149,873.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Thomas J. Asher | 8-9-12 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOEL L. PASCANER	Joel L. Pascaner	8/7/12		P00027369

Firm's name ▶ STEPHEN M. BERMAN & ASSOC., L.L.C. | Firm's EIN ▶ 58-1540139

Firm's address ▶ 3475 LENOX ROAD, N.E., SUITE 950 ATLANTA 30326 | Phone no 404-262-2181

Mutual funds

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value
7,458 314	AMERICAN HIGH INCOME TRUST CLASS F1 Rating: CG RESEARCH FL	AHTFX	11/04/08-03/27/09	$ 58,457 70	$ 7 837	$ 11 07	$ 82,563 54
7,458 314	**Total Purchases**			58,457 70	7 84	11 07	82,563.54
99 487	Reinvestments to date			770 90	7 748	11 07	1,101 32
7,557.801	**Tax-based Cost vs. Current Value**			59,228 60	7 837		83,664 86
	Cash distributions (since inception)						
	Total Purchases vs. Current Value			58,457.70			83,664.86
	Fund Value Increase/Decrease						
5,894 857	CAPITAL WORLD GROWTH AND INCOME FUND CLASS F1 Rating: CG RESEARCH AL	CWGFX	11/04/08-09/15/09	162,902 47	27 634	35 50	209,267.42
5,894 857	**Total Purchases**			162,902 47	27 63	35 50	209,267 42
8,146	Reinvestments to date			216 68	26,599	35 50	289.18
5,903 003	**Tax-based Cost vs. Current Value**			163,119 15	27 633		209,556.60
	Cash distributions (since inception)						
	Total Purchases vs. Current Value			162,902.47			209,556.60
	Fund Value Increase/Decrease						
8,690 123	FIRST EAGLE OVERSEAS FUND CLASS I Rating: CG RESEARCH AL	SGOIX	04/15/11	$ 205,000 00	$ 23 59	$ 22 46	$ 195,180 16
	Cash distributions (since inception)						
	Total Purchases vs. Current Value			205,000 00			195,180.16
	Fund Value Increase/Decrease						
12,378 983	INCOME FUND OF AMERICA CLASS F1 Rating: CG RESEARCH AL	IFAFX	03/27/09-09/15/09	161,200 31	13 022	17 46	216,137 04
	Cash distributions (since inception)						
	Total Purchases vs Current Value			161,200 31			216,137 04
	Fund Value Increase/Decrease						
24,147 969	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CL Y Rating: CG RESEARCH AL	LSIIX	03/27/09	233,216 29	9 657	12 40	299,434.82
	Total Purchases vs. Current Value			233,216 29			299,434.82
	Fund Value Increase/Decrease						
1,098 703	NEW WORLD FUND CLASS F1	NWFFX	04/15/11	61,000 00	55 52	51 45	56,528.27
	Cash distributions (since inception)						
	Total Purchases vs. Current Value			61,000 00			56,528.27
	Fund Value Increase/Decrease						
23,874.75	PIMCO TOTAL RETURN FUND CL P Rating. CG RESEARCH FL	PTTPX	03/27/09	241,373 72	10 11	11 09	264,770 98
	Cash distributions (since inception)						
	Total Purchases vs. Current Value			241,373.72			264,770 98
	Fund Value Increase/Decrease						
1,314 556	SMALLCAP WORLD FUND CLASS F1 Rating: CG RESEARCH AL	SCWFX	11/04/08-09/15/09	30,660 00	23 323	38 46	50,557.82
	Cash distributions (since inception)						
	Total Purchases vs Current Value			30,660 00			50,557.82
	Fund Value Increase/Decrease						
Total mutual funds (Tax based)				$ 1,154,798.07			$ 1,375,830.55

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)
400	ACCENTURE PLC	ACN	05/25/11	**$ 22,691 56**	$ 56.728	$ 64.50	**$ 25,800.00**	**$ 3,108.44** ST
-4	CALL ACN MAY 12 @ 60 00 ACCENTURE PLC 100 SHS EXP 05/19/2012 SHORT CALL Covered		11/29/11	-1,199.97 Short sale proceeds	3 00	4 80	-1,920.00 Cost to close	(720.03) ST
200	ABBOTT LABORATORIES	ABT	10/29/04	8,530.00	42 65	61.29	12,258 00	3,728.00 LT
100			03/28/05	4,494 00	44 94	61 29	6,129 00	1,635 00 LT
100			04/28/09	4,306.23	43.062	61.29	6,129 00	1,822 77 LT
400				**17,330 23**	**43.326**		**24,516.00**	**7,185.77**
-4	CALL ABT MAY 12 @ 55 00 ABBOTT LABORATORIES 100 SHS EXP 05/19/2012 SHORT CALL Covered		11/16/11	**$ -978.48** Short sale proceeds	$ 2 446	$ 6 28	**$ -2,512.00** Cost to close	**($ 1,533.52)** ST
200	ALCOA INC	AA	10/04/05	4,686 34	23.431	10 02	2,004 00	(2,682.34) LT
400			10/08/09	5,875 12	14 687	10 02	4,008 00	(1,867 12) LT
600				**10,561.46**	**17 602**		**6,012.00**	**(4,549.46)**
-6	CALL AA APR 12 @ 12 00 ALCOA INC 100 SHS EXP 04/21/2012 SHORT CALL Covered		10/24/11	**-407.99** Short sale proceeds	.68	03	-18 00 Cost to close	389 99 ST
400	AMERICAN EXPRESS CO	AXP	05/26/10	**15,715.28**	39.288	57 86	**23,144 00**	**7,428.72** LT
-4	CALL AXP JUL 12 @ 50 00 AMERICAN EXPRESS CO 100 SHS EXP 07/21/2012 SHORT CALL Covered		01/24/12	-1,199 97 Short sale proceeds	3 00	8 50	-3,400.00 Cost to close	(2,200.03) ST
100	APPLE INC	AAPL	03/26/08	**14,203.40**	142.034	599 55	**59,955.00**	**45,751.60** LT
-1	CALL AAPL JUL 12 @ 380 00 APPLE INC 100 SHS EXP 07/21/2012 SHORT CALL Covered		01/19/12	-6,720 57 Short sale proceeds	67.205	221 35	-22,135.00 Cost to close	(15,414.43) ST
100	BANK OF AMERICA CORP	BAC	07/24/07	4,755 00	47.55	9.57	957.00	(3,798.00) LT
600			06/05/09	7,218.00	12 03	9 57	5,742 00	(1,476.00) LT
700				**11,973.00**	**17 104**		**6,699.00**	**(5,274.00)**
200	C H ROBINSON WORLDWIDE INC	CHRW	03/03/09	7,896 08	39 48	65 49	13,098 00	5,201 92 LT
100			07/22/09	5,303 97	53.039	65 49	6,549.00	1,245.03 LT
300				**13,200.05**	**44 00**		**19,647.00**	**6,446.95**
-3	CALL CHRW AUG 12 @ 67 50 C H ROBINSON WORLDWIDE INC 100 SHS EXP 08/18/2012 SHORT CALL Covered		02/23/12	-1,199.97 Short sale proceeds	4 00	2.75	-825.00 Cost to close	374.97 ST
400	CVS CAREMARK CORP	CVS	11/12/09	11,875 76	29 689	44 80	17,920 00	6,044 24 LT
100			05/10/10	3,596.31	35.963	44 80	4,480.00	883.69 LT
500				**15,472.07**	**30.944**		**22,400 00**	**6,927.93**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)
-5	CALL CVS MAY 12 @ 39.00 CVS CAREMARK CORP 100 SHS EXP· 05/19/2012 SHORT CALL Covered		11/18/11	$ -1,295.00 Short sale proceeds	$ 2.59	$ 5.90	$ -2,950.00 Cost to close	($ 1,655.00) ST
100	CARNIVAL CORP (PAIRED STOCK)	CCL	06/29/05	5,506.00	55.06	32.08	3,208.00	(2,298.00) LT
100			10/14/05	4,687.00	46 87	32 08	3,208 00	(1,479 00) LT
200			07/26/06	8,018.00	40.09	32.08	6,416 00	(1,602.00) LT
100			01/16/09	2,083.85	20 838	32.08	3,208.00	1,124.15 LT
100			07/22/09	2,776.97	27.769	32.08	3,208.00	431.03 LT
600				**23,071.82**	**38.453**		**19,248.00**	**(3,823.82)**
-6	CALL CCL JUL 12 @ 33.00 CARNIVAL CORP 100 SHS EXP 07/21/2012 SHORT CALL Covered		01/26/12	-902.74 Short sale proceeds	1.504	1 43	-858.00 Cost to close	44.74 ST
300	CATERPILLAR INC	CAT	06/05/09	11,401.17	38.003	106.52	31,956.00	20,554.83 LT
-3	CALL CAT MAY 12 @ 100.00 CATERPILLAR INC 100 SHS EXP: 05/19/2012 SHORT CALL Covered		11/28/11	-1,904.96 Short sale proceeds	6.35	8.50	-2,550.00 Cost to close	(645.04) ST
100	CHEVRON CORP	CVX	06/07/05	5,521.45	55 214	107 21	10,721 00	5,199.55 LT
100			11/07/05	5,709.06	57.09	107 21	10,721 00	5,011.94 LT
200				**11,230.51**	**56.153**		**21,442.00**	**10,211.49**
-2	CALL CVX JUN 12 @ 105 00 CHEVRON CORP 100 SHS EXP 06/16/2012 SHORT CALL Covered		11/15/11	-1,860.00 Short sale proceeds	9 30	4 60	-920.00 Cost to close	940.00 ST
300	CHUBB CORP	CB	09/29/09	15,263.67	50.878	69.11	20,733.00	5,469.33 LT
-3	CALL CB APR 12 @ 70.00 CHUBB CORP 100 SHS EXP. 04/21/2012 SHORT CALL Covered		10/21/11	-1,301.13 Short sale proceeds	4 337	.645	-193.50 Cost to close	1,107.63 ST
200	COCA-COLA CO	KO	06/09/08	11,158.56	55.792	74.01	14,802.00	3,643.44 LT
100			04/28/09	4,237.80	42.378	74.01	7,401.00	3,163.20 LT
300				**15,396.36**	**51 321**		**22,203.00**	**6,806.64**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)
-3	CALL KO AUG 12 @ 67.50 COCA-COLA CO 100 SHS EXP: 08/18/2012 SHORT CALL Covered		03/12/12	$ -1,071.00 Short sale proceeds	$ 3.57	$ 6 95	$ -2,085.00 Cost to close	($ 1,014.00) ST
400	EXPRESS SCRIPTS INC.COMMON	ESRX	05/18/09	11,691.62	29.229	54.18	21,672.00	9,980.38 LT
-4	CALL ESRX JUN 12 @ 52.50 EXPRESS SCRIPTS INC.COMMON 100 SHS EXP: 06/16/2012 SHORT CALL Covered		02/16/12	-1,892.00 Short sale proceeds	4.73	4.20	-1,680.00 Cost to close	212.00 ST
300	EXXON MOBIL CORP	XOM	10/26/04	14,793.00	49.31	86.73	26,019.00	11,226.00 LT
-3	CALL XOM APR 12 @ 87.50 EXXON MOBIL CORP 100 SHS EXP: 04/21/2012 SHORT CALL Covered		01/19/12	-768.00 Short sale proceeds	2.56	.74	-222.00 Cost to close	546.00 ST
500	HOME DEPOT INC	HD	02/25/08	14,030.90	28.061	50.31	25,155.00	11,124.10 LT
100			07/22/09	2,478.75	24.787	50.31	5,031.00	2,552.25 LT
600				16,509.65	27.516		30,186.00	13,676.35
-6	CALL HD AUG 12 @ 41 00 HOME DEPOT INC 100 SHS EXP: 08/18/2012 SHORT CALL Covered		02/15/12	-3,587.28 Short sale proceeds	5.978	9.625	-5,775.00 Cost to close	(2,187.72) ST
200	HONEYWELL INTL INC	HON	04/26/06	8,765.90	43.829	61 05	12,210.00	3,444.10 LT
200			04/29/09	6,203.66	31.018	61.05	12,210.00	6,006.34 LT
400				14,969.56	37 424		24,420.00	9,450.44
-4	CALL HON JUN 12 @ 55.00 HONEYWELL INTL INC 100 SHS EXP· 06/16/2012 SHORT CALL Covered		02/17/12	-2,580.00 Short sale proceeds	6.45	6.65	-2,660.00 Cost to close	(80.00) ST
300	INTEL CORP	INTC	10/29/04	6,690.00	22.30	28.115	8,434.50	1,744.50 LT
200			01/25/05	4,482.76	22.413	28.115	5,623 00	1,140 24 LT
400			04/25/06	7,552 00	18 88	28.115	11,246.00	3,694.00 LT
900				18,724.76	20.805		25,303.50	6,578.74

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)
-9	CALL INTC JUL 12 @ 26.00 INTEL CORP 100 SHS EXP: 07/21/2012 SHORT CALL Covered		02/02/12	$ -1,557.00 Short sale proceeds	$ 1.73	$ 2.58	$ -2,322.00 Cost to close	($ 765.00) ST
100	INTL BUSINESS MACHINES CORP	IBM	10/27/04	8,972.38	89.723	208.65	20,865.00	11,892.62 LT
100			04/18/05	7,665.38	76 653	208 65	20,865 00	13,199.62 LT
200				**16,637.76**	**83.189**		**41,730.00**	**25,092.24**
-2	CALL IBM APR 12 @ 185 00 INTL BUSINESS MACHINES CORP 100 SHS EXP· 04/21/2012 SHORT CALL Covered		10/21/11	-2,046.12 Short sale proceeds	10 23	23 875	-4,775.00 Cost to close	(2,728.88) ST
200	JOHNSON & JOHNSON	JNJ	11/03/08	12,170.42	60.852	65.96	13,192.00	1,021 58 LT
100			04/21/09	5,244.93	52.449	65 96	6,596.00	1,351 07 LT
300				**17,415.35**	**58.051**		**19,788.00**	**2,372.65**
-3	CALL JNJ APR 12 @ 65 00 JOHNSON & JOHNSON 100 SHS EXP 04/21/2012 SHORT CALL Covered		10/24/11	-809.98 Short sale proceeds	2.70	1.31	-393.00 Cost to close	416.98 ST
100	MEDTRONIC INC	MDT	08/19/05	5,576.00	55.76	39.19	3,919 00	(1,657.00) LT
200			08/09/08	8,715.44	43 577	39.19	7,838.00	(877.44) LT
200			04/28/09	6,155.66	30.778	39.19	7,838.00	1,682.34 LT
500				**20,447.10**	**40.894**		**19,595.00**	**(852.10)**
-5	CALL MDT AUG 12 @ 37 00 MEDTRONIC INC 100 SHS EXP· 08/18/2012 SHORT CALL Covered		02/15/12	-2,025.00 Short sale proceeds	4.05	3.20	-1,600.00 Cost to close	425.00 ST
100	NEWMONT MINING CORP	NEM	10/27/04	4,678 00	46.78	51.27	5,127.00	449 00 LT
100			03/22/05	4,377.88	43.778	51.27	5,127 00	749.12 LT
100			09/10/08	3,669.93	36.699	51.27	5,127.00	1,457.07 LT
200			03/19/12	10,793 54	53 967	51.27	10,254 00	(539.54) ST
500				**23,519.35**	**47.039**		**25,635.00**	**2,115.65**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)
-5	CALL NEM JUN 12 @ 57.50 NEWMONT MINING CORP 100 SHS EXP: 06/16/2012 SHORT CALL Covered		03/30/12	**$ -349.99** Short sale proceeds	$ .70	$ .73	**$ -365.00** Cost to close	**($ 15.01)** ST
200	SYSCO CORP	SYY	01/31/07	6,883.86	34.419	29 86	5,972.00	(911.86) LT
100			05/02/07	3,293.07	32 93	29 86	2,986.00	(307.07) LT
100			09/17/07	3,312.83	33.128	29.86	2,986.00	(326.83) LT
100			04/29/09	2,293.80	22.938	29.86	2,986 00	692.20 LT
100			07/22/09	2,315.75	23.157	29 86	2,986.00	670.25 LT
100			11/22/11	2,724 00	27 24	29.86	2,986.00	262.00 ST
700				**20,823.31**	**29.748**		**20,902.00**	**78.69**
-7	CALL SYY MAY 12 @ 28.00 SYSCO CORP 100 SHS EXP 05/19/2012 SHORT CALL Covered		11/22/11	**-839 98** Short sale proceeds	1.20	1.90	**-1,330.00** Cost to close	**(490.02)** ST
600	TJX COMPANIES INC NEW	TJX	11/25/11	**17,698.62**	29.497	39.71	**23,826.00**	**6,127.38** ST
-6	CALL TJX JUL 12 @ 35.00 TJX COMPANIES INC NEW 100 SHS EXP. 07/21/2012 SHORT CALL Covered		03/12/12	**-2,400 00** Short sale proceeds	4.00	5.10	**-3,060.00** Cost to close	**(660.00)** ST
100	UNITED PARCEL SERVICE CL B	UPS	04/23/08	7,170.18	71.701	80.72	8,072.00	901.82 LT
100			04/20/09	5,310.96	53.109	80.72	8,072.00	2,761.04 LT
100			07/22/09	5,197.60	51.976	80.72	8,072.00	2,874.40 LT
300				**17,678.74**	**58.929**		**24,216.00**	**6,537.26**
-3	CALL UPS JUL 12 @ 75 00 UNITED PARCEL SERVICE CL B 100 SHS EXP· 07/21/2012 SHORT CALL Covered		01/19/12	**-1,061.94** Short sale proceeds	3 539	6.40	**-1,920.00** Cost to close	**(858.06)** ST
400	UNITEDHEALTH GROUP INC	UNH	02/02/10	**13,389 96**	33.474	58.94	**23,576.00**	**10,186.04** LT
-4	CALL UNH JUN 12 @ 50 00 UNITEDHEALTH GROUP INC 100 SHS EXP· 06/16/2012 SHORT CALL Covered		01/19/12	**-2,028.00** Short sale proceeds	5.07	9.38	**-3,752.00** Cost to close	**(1,724.00)** ST

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)
300	VERIZON COMMUNICATIONS	VZ	09/28/07	$ 12,442.54	$ 41.475	$ 38 23	$ 11,469.00	($ 973 54) LT
100			02/25/08	3,347.04	33.47	38.23	3,823.00	475.96 LT
100			07/22/09	2,832.49	28.324	38.23	3,823.00	990.51 LT
500				**18,622.07**	**37.244**		**19,115.00**	**492.93**
-5	CALL VZ JUL 12 @ 39 00 VERIZON COMMUNICATIONS 100 SHS EXP 07/21/2012 SHORT CALL Covered		01/04/12	-945.00 Short sale proceeds	1.89	.59	-295.00 Cost to close	650.00 ST
300	WAL-MART STORES INC	WMT	07/25/08	17,058.00	56.86	61.20	18,360.00	1,302.00 LT
100			01/12/09	5,199.99	51.999	61 20	6,120.00	920.01 LT
400				**22,257.99**	**55.645**		**24,480.00**	**2,222.01**
-4	CALL WMT JUN 12 @ 57.50 WAL-MART STORES INC 100 SHS EXP 06/16/2012 SHORT CALL Covered		12/05/11	-1,212.84 Short sale proceeds	3.032	3.95	-1,580.00 Cost to close	(367.16) ST
Total common stocks and options				**$ 418,544.51**			**$ 602,123.00**	**($ 18,992.31) ST**
								$ 202,570.80 LT

Tom and Spring Asher Foundation
Contribution-list
03/31/12

58-1711882
Statement C-1

	Relationship	Status	Purpose	Contribution
AADD	N/A	Public	Civic	1,000.00
Agape Community Center	N/A	Public	Civic	100.00
AID Atlanta	N/A	Public	Civic	500.00
American Institute for Cancer Research	N/A	Public	Medical	35.00
American Jewish Committee	N/A	Public	Civic	1,800.00
Anti Defamation League	N/A	Public	Civic	1,800.00
Asheville School	N/A	Public	Educational	250.00
Atlanta Botanical Garden	N/A	Public	Civic	500.00
Atlanta Group Home	N/A	Public	Civic	200.00
Atlanta History Center	N/A	Public	Civic	12,500.00
Atlanta Jewish Film Festival	N/A	Public	Civic	1,500.00
B'Nai Vail	N/A	Public	Religious	118.00
Bobby Dodd Institute	N/A	Public	Educational	500.00
Dartmouth College Hillel	N/A	Public	Civic	200.00
Ferst Foundation for Childhood Literacy	N/A	Public	Civic	500.00
Galloway School	N/A	Public	Educational	1,000.00
Georgia Community Support & Solutions	N/A	Public	Civic	6,500.00
Grady Health Foundation	N/A	Public	Medical	250.00
High Museum of Art	N/A	Public	Civic	13,950.00
Hospice Atlanta	N/A	Public	Civic	250.00
Jewish Family & Career Services	N/A	Public	Civic	1,000.00
Jewish Federation of Greater Atlanta	N/A	Public	Civic	29,100.00
Leadership Atlanta	N/A	Public	Civic	300.00
Loomis Chaffee Annual Fund	N/A	Public	Educational	500.00
Marcus Jewish Community Center	N/A	Public	Civic	250.00
MedShare International	N/A	Public	Medical	7,950.00
Museum of American Finance	N/A	Public	Educational	500.00
National Center for Civil & Human Rights	N/A	Public	Civic	500.00
National MS Society	N/A	Public	Medical	50.00
Peachtree Presbyterian Church	N/A	Public	Religious	250.00
Piedmont Healthcare, Inc.	N/A	Public	Medical	1,500.00
Piedmont Hospital, Inc.	N/A	Public	Medical	250.00
PMC - Jimmy Fund	N/A	Public	Civic	1,500.00
The Temple	N/A	Public	Religious	5,350.00
The William Breman Jewish Home	N/A	Public	Civic	2,750.00
The William Breman Jewish Museum	N/A	Public	Civic	13,600.00
Woodruff Arts Center	N/A	Public	Civic	1,000.00
Youth Villages	N/A	Public	Civic	500.00
Refund				(5,000.00)
Totals				105,303.00

The Thomas and Spring Asher Foundation
Long Term Gain/Loss
3/31/2012

STATEMENT D-1

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
AICFXInvestment Company Of America Position:7 G/L Amount: $60,238.91								
	966.851	6/15/2009	4/15/2011	21,000.00	21,000 00	28,145.03	7,145 03	long
	897 436	8/14/2009	4/15/2011	21,000.00	21,000 00	26,124 36	5,124.36	long
	859.599	9/15/2009	4/15/2011	21,000 00	21,000 00	25,022.92	4,022 92	long
	2,010 33	3/27/2009	4/15/2011	38,899.81	38,899.81	58,520.59	19,620.78	long
	952.813	7/15/2009	4/15/2011	21,000.00	21,000 00	27,736.39	6,736.39	long
	1,003.82	5/15/2009	4/15/2011	21,000 00	21,000 00	29,221.32	8,221 32	long
	1,043 22	4/15/2009	4/15/2011	21,000.00	21,000.00	30,368.11	9,368 11	long
IGIFXInternational Growth And Position:7 G/L Amount: $11,338.81								
	158 228	4/15/2009	4/15/2011	3,500 00	3,500.00	5,207 28	1,707.28	long
	422.379	3/27/2009	4/15/2011	8,996.68	8,996 68	13,900.49	4,903.81	long
	120.399	9/15/2009	4/15/2011	3,500.00	3,500.00	3,962.34	462.34	long
	147.555	5/15/2009	4/15/2011	3,500.00	3,500.00	4,856.04	1,356.04	long
	127.784	8/14/2009	4/15/2011	3,500 00	3,500 00	4,205 37	705.37	long
	139 165	7/15/2009	4/15/2011	3,500 00	3,500 00	4,579.92	1,079.92	long
	140.506	6/15/2009	4/15/2011	3,500.00	3,500 00	4,624.05	1,124.05	long
LIGRXLoomis Sayles Investment Position:1 G/L Amount: $1,596.00								
	560	3/27/2009	5/18/2011	5,404.00	5,404 00	7,000.00	1,596 00	long
Long Term Total				$200,300.49	$200,300 49	$273,474.21	$73,173.72	
Grand Total				$200,300.49	$200,300 49	$273,474 21	$73,173.72	

STATEMENT D-1

The Thomas and Spring Asher Foundation
Short Term Gain/Loss
3/31/2012 STATEMENT D-2

Security	Quantity	Date Acquired	Date Sold	Proceeds ($)	Adjusted Cost ($)	G/L Amount ($)	Holding Period
Apple Inc.	-1	7/14/2011	1/19/2012	4,791 40	9,929.57	(5,138.17)	short
C.H. Robinson Worldwide Inc.	-3	11/29/2011	2/21/2012	599.98	-	599.98	short
Home Depot	-6	8/22/2011	2/15/2012	959 97	6,498.00	(5,538.03)	short
Intel Corp	-9	10/21/2011	2/2/2012	1,656.41	2,430 00	(773 59)	short
American Express	-4	6/28/2011	1/23/2012	1,040.00	-	1,040.00	short
Medtronic Inc.	-5	11/22/2011	2/15/2012	394.99	1,200.00	(805 01)	short
Carnival Corp.	-5	7/19/2011	1/23/2012	1,024.98	-	1,024 98	short
Exxon Mobil Corp	-3	7/14/2011	1/19/2012	1,038.39	579 00	459.39	short
Honeywell Intl Inc.	-4	9/20/2011	2/17/2012	1,300 00	4,080.00	(2,780.00)	short
United Healthcare	-4	9/1/2011	1/19/2012	1,712.00	2,320.00	(608 00)	short
Coca-Cola	-3	11/22/2011	3/12/2012	779.98	834 00	(54.02)	short
Newmont Mining	-3	9/2/2011	3/19/2012	2,430.00	-	2,430.00	short
Carnival Corp.	-1	2/14/2011	1/23/2012	574.00	-	574.00	short
Express Scripts Inc.	-4	11/23/2011	2/16/2012	659.98	2,076 00	(1,416.02)	short
Verizon	-5	7/5/2011	1/4/2012	485.00	350.00	135 00	short
TJX Companies Inc.	-6	11/25/2011	3/12/2012	1,259.97	4,860.00	(3,600.03)	short
United Parcel Service	-3	10/24/2011	1/19/2012	599 98	830 94	(230.96)	short
C.H. Robinson Worldwide	-3	12/15/2010	5/19/2011	1,884 90	1,755.00	129.90	short
C.H Robinson Worldwide	-1	12/15/2010	5/10/2011	628.30	590.00	38.30	short
Alcoa Inc.	-2	4/12/2011	8/26/2011	287.22	8.00	279.22	short
Alcoa Inc.	-6	4/12/2011	10/24/2011	861.66	-	861 66	short
Alcoa Inc.	-8	10/18/2010	4/12/2011	719 98	2,227 84	(1,507 86)	short
Cisco Sys Inc.	-9	10/18/2010	4/18/2011	1,314.72	-	1,314.72	short
Wal-Mart Stores	-4	8/9/2011	12/5/2011	651 98	2,312 84	(1,660.86)	short
BJ Wholesale	-1	6/15/2011	8/26/2011	391 42	390 00	1.42	short
Chubb Corp	-3	6/20/2011	10/21/2011	422 10	1,046.13	(624.03)	short
Chubb Corp	-1	6/20/2011	8/26/2011	140.70	85.00	55.70	short
Chevron Corp	-2	5/16/2011	11/15/2011	2,259 95	2,300.00	(40.05)	short
Chevron Corp	-1	5/16/2011	8/26/2011	1,129 98	665 00	464.98	short
American Express Co.	-5	1/21/2011	6/28/2011	1,975 90	2,350.00	(374.10)	short
Abbott Laboratories	-1	11/22/2010	4/11/2011	159.99	202.00	(42.01)	short
Abbott Laboratories	-3	10/11/2010	5/20/2011	876.00	300 00	576.00	short
Chubb Corp	-4	3/15/2011	6/20/2011	700.00	1,106.80	(406.80)	short
Carnival Corp	-5	12/27/2010	7/18/2011	3,933.75	-	3,933.75	short
IBM	-2	5/5/2011	10/21/2011	2,161 06	3,069.88	(908 82)	short
Johnson & Johnson	-3	5/25/2011	10/24/2011	852 00	-	852.00	short
Bank of America	-10	11/22/2010	5/23/2011	649 98	-	649 98	short
Caterpillar Inc.	-4	10/20/2010	4/15/2011	4,198.48	13,070 48	(8,872.00)	short
Home Depot	-1	8/22/2011	8/26/2011	160.00	236.00	(76.00)	short
Bank of America	-7	5/23/2011	11/21/2011	475 99	-	475 99	short
Bank of America	-3	5/23/2011	8/26/2011	203.99	27.00	176.99	short
Best Buy Inc.	-5	3/21/2011	9/19/2011	835 00	-	835.00	short
CVS Caremark Corp	-5	11/22/2010	5/19/2011	685 00	2,710.00	(2,025.00)	short
BJ Wholesale	-1	12/8/2010	5/10/2011	435 00	680 00	(245 00)	short
BJ Wholesale	-5	12/8/2010	6/15/2011	2,175.00	1,872 05	302.95	short
BJ Wholesale	-4	10/22/2011	10/24/2011	1,565.68	1,500 00	65.68	short
Verizon	-6	1/5/2011	7/5/2011	769 80	72.00	697 80	short

The Thomas and Spring Asher Foundation
Short Term Gain/Loss
3/31/2012 STATEMENT D-2

Security	Quantity	Date Acquired	Date Sold	Proceeds ($)	Adjusted Cost ($)	G/L Amount ($)	Holding Period
United Parcel Service	-3	7/15/2011	10/24/2011	465.00	-	465.00	short
United Parcel Service	-1	7/15/2011	8/26/2011	155.00	11.00	144.00	short
American Express Co.	-1	6/28/2011	8/26/2011	260.00	239.00	21.00	short
Coca-Cola	-4	11/22/2010	4/8/2011	1,340.00	2,071.48	(731 48)	short
Medtronic Inc	-7	11/22/2010	5/19/2011	1,256.22	4,760.00	(3,503 78)	short
CVS Caremark Corp	-3	2/11/2011	5/16/2011	2,670.00	4,200.00	(1,530.00)	short
IBM	-2	1/20/2011	5/5/2011	1,956.10	3,951.06	(1,994.96)	short
Sysco Corp	-8	11/22/2010	5/20/2011	680.00	1,880.00	(1,200 00)	short
Johnson & Johnson	-3	1/24/2011	5/25/2011	602.98	1,152 00	(549.02)	short
Abbott Laboratories	-3	5/20/2011	11/16/2011	840 00	547.14	292 86	short
Abbott Laboratories	-1	4/11/2011	11/16/2011	154.99	182.38	(27.39)	short
Accenture PLC	-4	5/26/2011	11/21/2011	1,240 00	-	1,240.00	short
Honeywell Intl Inc	-4	5/17/2011	9/19/2011	2,312 16	-	2,312.16	short
Home Depot	-7	5/20/2011	8/22/2011	1,379 63	-	1,379 63	short
Caterpillar Inc.	-3	4/15/2011	11/21/2011	5,023 41	-	5,023 41	short
Caterpillar Inc.	-1	4/15/2011	5/10/2011	1,674.47	2,050.00	(375.53)	short
Intel Corp	-9	2/2/2011	10/21/2011	1,197 00	1,890.00	(693.00)	short
Intel Corp	-2	2/2/2011	8/26/2011	266.00	50 00	216.00	short
C.H. Robinson Worldwide	-3	5/19/2011	11/21/2011	1,533.00	-	1,533 00	short
Home Depot	-7	2/14/2011	5/20/2011	1,770.72	770.28	1,000.44	short
Newmont Mining Corp	-3	6/8/2011	9/2/2011	578 16	2,790.00	(2,211 84)	short
Newmont Mining Corp	-2	6/8/2011	8/26/2011	385.44	1,170.00	(784 56)	short
CVS Caremark Corp	-5	5/19/2011	11/18/2011	1,360.00	130.00	1,230.00	short
Newmont Mining Corp	-5	12/3/2010	6/8/2011	2,075.00	13.60	2,061 40	short
Express Scripts Inc	-4	5/19/2011	11/21/2011	1,960 40	-	1,960 40	short
Honeywell Intl Inc	-4	2/14/2011	5/17/2011	1,628 00	1,831.80	(203.80)	short
Honeywell Intl Inc	-1	2/14/2011	5/10/2011	407.00	680.00	(273 00)	short
Coca-Cola	-3	4/8/2011	11/21/2011	894 87	-	894 87	short
Coca-Cola	-1	4/8/2011	8/26/2011	298.29	265.00	33 29	short
Medtronic Inc	-5	5/19/2011	11/21/2011	1,800 00	-	1,800 00	short
Medtronic Inc	-2	5/19/2011	8/26/2011	720.00	40 00	680.00	short
Apple Inc.	-1	1/14/2011	7/14/2011	6,590.00	6,861.40	(271 40)	short
Express Scripts Inc.	-4	1/21/2011	5/19/2011	2,180 00	2,240.40	(60.40)	short
Express Scripts Inc.	-1	1/21/2011	5/10/2011	545.00	460 00	85 00	short
Unitedhealth Group	-2	3/2/2011	8/26/2011	748.52	534.00	214.52	short
Unitedhealth Group	-4	3/2/2011	9/1/2011	1,497.04	1,908.00	(410.96)	short
United Parcel Service	-4	2/9/2011	7/15/2011	1,509 20	84.00	1,425.20	short
Exxon Mobil Corp	-3	2/7/2011	7/14/2011	1,707.00	789.39	917 61	short
Sysco Corp	-6	5/20/2011	11/21/2011	990.00	-	990 00	short
Sysco Corp	-2	5/20/2011	8/26/2011	330.00	30.00	300 00	short
Verizon	-1	7/5/2011	8/26/2011	97.00	57.00	40.00	short
Total of Short Term				109,890.16	118,202.46	(8,312.30)	

The Thomas and Spring Asher Foundation
Long Term Gain/Loss
3/31/2012

STATEMENT D-3

Security	Quantity	Date Acquired	Date Sold	Proceeds ($)	Total Cost ($)	G/L Amount ($)	Holding Period
Alcoa Inc	100	3/29/2005	8/26/2011	1,156.98	2,980.00	(1,823 02)	long
Alcoa Inc	100	10/4/2005	8/26/2011	1,156.97	2,343.17	(1,186.20)	long
American Express Co	100	5/26/2010	8/26/2011	4,771.30	3,928.82	842.48	long
Bank of America	200	10/29/2004	8/26/2011	1,495.97	8,948.00	(7,452 03)	long
Bank of America	100	7/22/2005	8/26/2011	747 98	4,460.00	(3,712.02)	long
Best Buy Inc	300	2/1/2006	11/25/2011	7,799.91	14,945.85	(7,145.94)	long
Best Buy Inc	100	6/21/2007	11/25/2011	2,599.97	4,451.00	(1,851.03)	long
Best Buy Inc	100	6/30/2009	11/25/2011	2,599 97	3,361.55	(761.58)	long
BJ's Wholesale Club	100	10/29/2004	5/10/2011	5,133.80	2,888.89	2,244 91	long
BJ's Wholesale Club	200	10/29/2004	10/3/2011	10,250.00	5,777 78	4,472.22	long
BJ's Wholesale Club	100	10/29/2004	8/26/2011	5,049.10	2,888.89	2,160 21	long
BJ's Wholesale Club	100	10/14/2005	10/3/2011	5,125 00	2,592 22	2,532.78	long
BJ's Wholesale Club	100	1/10/2008	10/3/2011	5,125 00	2,809.10	2,315.90	long
Caterpillar Inc.	100	6/5/2009	5/10/2011	11,245.18	3,800 39	7,444.79	long
Chubb Corp	100	9/29/2009	8/26/2011	5,774.48	5,087 89	686.59	long
C.H. Robinson Worldwide	100	3/3/2009	5/10/2011	8,078.26	3,948 04	4,130.22	long
Cisco Sys Inc.	800	10/27/2004	5/18/2011	13,193.34	14,768 00	(1,574.66)	long
Cisco Sys Inc.	100	8/22/2005	5/18/2011	1,649.17	1,772 00	(122.83)	long
Chevron Corp	100	6/7/2005	8/26/2011	9,456.23	5,521 45	3,934 78	long
Express Scripts Inc.	100	5/18/2009	5/10/2011	5,948.98	2,922 91	3,026 07	long
Home Depot Inc.	100	8/23/2007	8/26/2011	3,388 13	3,409.07	(20.94)	long
Honeywell Intl Inc	100	4/26/2006	5/10/2011	6,171 08	4,382.95	1,788 13	long
Intel Corp	200	10/29/2004	8/26/2011	3,926 36	4,460.00	(533.64)	long
Coca-Cola	100	6/9/2008	8/26/2011	6,719.14	5,579.28	1,139 86	long
Medtronic Inc.	200	10/27/2004	8/26/2011	6,684.31	10,316.00	(3,631.69)	long
Newmont Mining Corp	200	10/27/2004	8/26/2011	12,075.24	9,356.00	2,719 24	long
Sysco Corp	200	1/31/2007	8/26/2011	5,354 43	6,883.86	(1,529.43)	long
Unitedhealth Group Inc	200	2/2/2010	8/26/2011	8,879.42	6,694.98	2,184.44	long
United Parcel Service	100	4/23/2008	8/26/2011	6,367.47	7,170 18	(802.71)	long
Verizon	100	9/28/2007	8/26/2011	3,529.33	4,147 51	(618.18)	long
Total Long Term				171,452 50	162,595.78	8,856 72	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY SMITH BARNEY, NOMINEE #4592E	61,806.	7,583.	54,223.
MORGAN STANLEY SMITH BARNEY, NOMINEE #8534A	13,994.	0.	13,994.
MORGAN STANLEY SMITH BARNEY, NOMINEE #8577A	354.	0.	354.
TOTAL TO FM 990-PF, PART I, LN 4	76,154.	7,583.	68,571.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,235.	4,676.		1,559.
TO FORM 990-PF, PG 1, LN 16B	6,235.	4,676.		1,559.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	15,045.	15,045.		0.
TO FORM 990-PF, PG 1, LN 16C	15,045.	15,045.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	1,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,000.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATEMENT A-1	1,154,798.	1,375,831.
STATEMENT A-2	418,545.	602,123.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,573,343.	1,977,954.