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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 04-01-2011, and ending 03-31-2012

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: DAUGHTRY FOUNDATION INC. A Employer identification number: 58-0673985. B Telephone number: (770) 775-7360. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash. I Fair market value of all assets at end of year: \$34,519,829.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (27a) of 101,998.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	60,163	19,178	19,178		
	2	Savings and temporary cash investments	2,266,540	1,983,405	2,013,333		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	9,353,625 <input checked="" type="checkbox"/>	10,519,684	10,506,460		
	b	Investments—corporate stock (attach schedule)	13,274,013 <input checked="" type="checkbox"/>	12,309,358	14,083,738		
	c	Investments—corporate bonds (attach schedule)	864,966 <input checked="" type="checkbox"/>	911,300	921,142		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans	10,497	7,546	7,546		
	13	Investments—other (attach schedule)	726,096 <input checked="" type="checkbox"/>	726,096	2,348,195		
	14	Land, buildings, and equipment basis ▶ <u>3,952,788</u> Less accumulated depreciation (attach schedule) ▶ <u>1,554,498</u>	2,216,845 <input checked="" type="checkbox"/>	2,398,290	4,620,237		
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,772,745	28,874,857	34,519,829			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶ _____)	<input checked="" type="checkbox"/> 1,767 <input checked="" type="checkbox"/>	1,881				
23	Total liabilities (add lines 17 through 22)	1,767	1,881				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	28,770,978	28,872,976			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see page 17 of the instructions)	28,770,978	28,872,976				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	28,772,745	28,874,857				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,770,978
2	Enter amount from Part I, line 27a	2	101,998
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	28,872,976
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,872,976

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	PUBLICLY TRADED SEC-SEE ATTACHMENT	P	2011-04-01	2012-03-31
b	PUBLICLY TRADED SEC-SEE ATTACHMENT	P	2010-04-01	2012-03-31
c	EASEMENT RIGHTS-PAUL MADDOX RD	D	1991-12-31	2011-08-09
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,984,391		17,983,527	864
b	3,192,353		2,689,719	502,634
c	4,080			4,080
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			864
b			502,634
c			4,080
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	513,134
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	864

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <u>1993-01-12</u> (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> GA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW DAUSETTRAILS COM	13	Yes	
14 The books are in care of DAVID M HAISTEN Telephone no (770) 775-4881 Located at 333 S HARKNESS JACKSON GA ZIP+4 30233			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ISAAC ENGLISH 360 MT VERNON ROAD JACKSON, GA 30233	TRAILS DIR 40 00	64,922	6,367	
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 DAUSET TRAILS NATURE CENTER (SEE ATTACHED COPY OF 2011 ANNUAL REPORT)	1,137,354
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	26,383,408
b	Average of monthly cash balances.	1b	1,759,832
c	Fair market value of all other assets (see page 24 of the instructions).	1c	2,355,741
d	Total (add lines 1a, b, and c).	1d	30,498,981
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	30,498,981
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	457,485
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,041,496
6	Minimum investment return. Enter 5% of line 5.	6	1,502,075

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	859,907
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	277,447
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,137,354
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,137,354

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			616,482	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>1,137,354</u>				
a Applied to 2010, but not more than line 2a			616,482	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				
e Remaining amount distributed out of corpus	520,872			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	520,872			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	731,781	351	825,269	1,125,775	2,683,176
b 85% of line 2a	622,014	298	701,479	956,909	2,280,700
c Qualifying distributions from Part XII, line 4 for each year listed	1,137,354	870,551	824,736	1,188,867	4,021,508
d Amounts included in line 2c not used directly for active conduct of exempt activities	12,115	16,852			28,967
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,125,239	853,699	824,736	1,188,867	3,992,541
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	1,001,383	1,001,687	947,753	945,693	3,896,516
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 GRANT COMMITTEE
 PO BOX 1246
 JACKSON, GA 30233
 (770) 775-7360

b The form in which applications should be submitted and information and materials they should include
 CONTRIBUTION REQUESTS SHOULD BE SUBMITTED ON THE FOUNDATIONS CONTRIBUTION REQUEST APPLICATION SEE ATTACHED COPY

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 12,115
b <i>Approved for future payment</i>				
Total				3b

Additional Data

Software ID:

Software Version:

EIN: 58-0673985

Name: DAUGHTRY FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM M DAVIS  221 COLLEGE STREET JACKSON, GA 30233	EXEC DIR 20 00	43,058	3,977	0
LUKE P WEAVER  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/CHMN 2 00	850	0	0
BAILY M CROCKARELL  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/SEC 2 00	2,100	0	0
LARRY MORGAN  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/TREA 2 00	2,100	0	0
JOHN L CARTER  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	1,700	0	0
DAVID HAISTEN  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 20 00	2,175	0	0
CLYDE NEWMAN  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/VCHM 2 00	2,100	0	0
WILLIAM A FEARS  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	1,925	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL FIRE SAFETY COUN139 HOLLEY STREET JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST CHILDREN'S FIRE SAFETY PROGRA	80
CITY OF JACKSON XMAS FUND135 S MULBERRY STREET JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST SOCIAL WELFARE PROGRAMS	1,500
BUTTS COUNTY SCHOOLS181 NORTH MULBERRY STREET JACKSON, GA 30233	NONE	PUBLIC SCHOO	ASSIST PUBLIC SCHOOL PROGRAMS	100
BUTTS COUNTY RECREATION DP O BOX 967 JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST PARKS & RECREATION PROGRAMS	150
BUTTS COUNTY UNITED WAY107 WESTRIDGE INDUSTRIAL MCDONOUGH, GA 30253	NONE	PUBLIC CHARI	ASSIST SOCIAL WELFARE PROGRAMS	2,000
SYLVAN GROVE AUXILIARYP O BOX 1897 JACKSON, GA 30233	NONE	PUBLIC HOSPI	ASSIST PUBLIC HEALTH SERVICES	200
LIFE CHOICES176 INDIAN SPRINGS STREET JACKSON, GA 30233	NONE	501 (C) (3)	COMMUNITY PREGNANCY SUPPORT	1,200
JACKSON HIGH SCHOOL717 HARKNESS ST JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT PUBLIC SCHOOL PROGRAMS	500
BOY SCOUT PACK 169400 KINARDS MILL RD JACKSON, GA 30233	NONE	501(C)(3)	ASSIST YOUTH SCOUTING ACTIVITIES	1,000
PATRNS FOR SMART GROWTHPO BOX 1051 JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT LOCAL COMMUNITY PROGRAM	500
JACKSON VETERANS MEMORIAL PARKPO BOX 838 JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT LOCAL VETERANS MEMORIAL	175
BUTTS CO CHAMBER OF COMMERCEPO BOX 147 JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT LOCAL COMMUNITY PROGRAM	200
BUTTS CO ARTS COUNCIL436 E COLLEGE ST JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT PUBLIC LIBRARY PROGRAM	250
BUTTS CO 4-H206 S MULBERRY ST JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT YOUTH DEVELOPMENT PROGRAMS	1,640
MACEDONIA BAPTIST CHURCH151 MACEDONIA CHURCH RD JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT YOUTH RECREATION PROGRAM	2,500
JACKSON ELEMENTARY SCHOOL 1105 BROWNLEE ROAD JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT YOUTH EDUCATIONAL PROGRAM	120
Total				12,115

TY 2011 Accounting Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAUSET TRAILS	35,254		1,883	33,371

TY 2011 Compensation Explanation

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Person Name	Explanation
WILLIAM M DAVIS	
LUKE P WEAVER	
BAILY M CROCKARELL	
LARRY MORGAN	
JOHN L CARTER	
DAVID HAISTEN	
CLYDE NEWMAN	
WILLIAM A FEARS	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	1974-01-01	2,344	2,344	S/L	5 0000				
CABIN	1979-01-01	109,020	109,020	S/L	20 0000				
CHAIRS	1979-01-01	521	521	S/L	5 0000				
LAKE/ROAD	1979-12-31	15,692	15,692	S/L	10 0000				
CABIN ADDITION	1980-01-01	13,237	13,237	S/L	20 0000				
FURN/DESK	1980-01-01	1,770	1,770	S/L	5 0000				
TABLE PCN	1980-01-01	697	697	S/L	7 0000				
BLDG VAN DEVENTER	1980-06-30	9,280	9,280	S/L	10 0000				
BLDG ADDN	1980-06-30	7,960	7,960	S/L	10 0000				
INSULATION	1980-06-30	585	585	S/L	10 0000				
LAKE/ROAD	1980-12-01	2,366	2,366	S/L	10 0000				
CHAPEL	1981-01-01	17,133	17,133	S/L	20 0000				
MGR RESIDENCE	1981-01-01	59,785	59,785	S/L	20 0000				
PAVILION	1981-01-01	11,592	11,592	S/L	20 0000				
LAKE/ROAD	1981-12-01	3,262	3,262	PRE	10 0000				
REST ROOM	1982-01-01	2,624	2,624	PRE	10 0000				
CABIN ADDITION	1982-01-01	756	756	PRE	5 0000				
25 CHAIRS	1982-11-01	200	200	PRE	5 0000				
PLOW	1985-04-01	295	295	PRE	5 0000				
LAKE/ROAD	1985-04-05	3,723	3,723		10 0000				
ANIMAL CAGES	1985-06-01	7,864	7,864	PRE	10 0000				
ANIMAL PENS	1985-10-01	14,349	14,349	PRE	10 0000				
REST ROOM	1985-12-01	5,624	5,624		10 0000				
FURN/FIXT	1986-02-01	485	485	PRE	5 0000				
NEW LAKE	1986-11-01	18,654	18,654	200DB	10 0000				
BOARDWALK	1986-11-01	5,226	5,226	200DB	10 0000				
SCOUT CAMP	1986-11-01	3,140	3,140	200DB	10 0000				
ANIMAL PENS	1986-11-01	13,583	13,583	200DB	7 0000				
CABIN ADDITION	1989-03-01	172,414	138,193	S/L	27 5000	6,269		335	
ATRIUM	1989-06-30	28,398	19,608	S/L	31 5000	901		48	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BRIDGE	1989-07-30	20,089	13,817	S/L	31 5000	638		34	
UP STAIRS	1989-11-30	3,296	2,232	S/L	31 5000	105		6	
ROCK WALL	1990-06-30	3,079	2,036	S/L	31 5000	98		5	
LAKE/ROAD	1990-07-12	610	610	S/L	10 0000				
WATER LINE	1991-03-06	1,400	1,400	S/L	10 0000				
SAW	1992-01-08	510	510	S/L	7 0000				
TOOLS	1992-01-15	1,870	1,870	S/L	7 0000				
SAW	1992-01-22	591	591	S/L	7 0000				
NEW SHOP	1992-02-03	14,189	8,615	S/L	31 5000	450		24	
SPRAYER	1992-02-18	1,599	1,599	S/L	7 0000				
BEAR HOUSE	1992-02-28	8,648	8,648	S/L	15 0000				
FIRE/BJRG ALARM	1992-03-06	1,441	1,441	S/L	7 0000				
ALARM SYSTEM	1992-03-20	1,363	1,363	S/L	7 0000				
CONSTRUCTION	1992-04-01	17,202	17,202	S/L	10 0000				
CABINET	1992-06-01	1,080	1,080	200DB	7 0000				
AUGER	1992-09-08	133	133	200DB	7 0000				
BUSH HOG	1992-09-30	840	840	200DB	7 0000				
ANIMAL PENS	1992-09-30	8,652	8,652	200DB	10 0000				
ANIMAL PENS	1993-09-30	5,113	5,113	200DB	10 0000				
SCAFFOLDS	1993-11-12	637	637	200DB	7 0000				
FILING CABINET	1994-03-07	312	312	200DB	7 0000				
CEMENT SL	1994-04-15	2,487	2,487	S/L	10 0000				
ANIMAL PENS	1994-09-30	11,400	11,400	S/L	7 0000				
BARN STORAGE	1994-10-14	40,575	33,474	S/L	20 0000	2,029		108	
PRESSURE	1995-02-06	1,066	1,066	S/L	5 0000				
DECK/MGR	1995-02-09	2,325	2,325	S/L	10 0000				
ANIMAL PENS	1995-08-28	4,649	4,649	S/L	7 0000				
POWER EQUIPMENT	1995-09-11	775	775	S/L	7 0000				
WELL AND WELL HOUSE	1995-09-11	10,653	10,653	S/L	10 0000				
MGR RESIDENCE	1995-10-19	776	776	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RESTROOMS	1995-11-03	33,743	33,743	S/L	10 0000				
BRIDGE ADDTN	1996-02-02	2,773	2,773	S/L	10 0000				
1996 DODGE 1500 PU	1996-04-26	15,956	15,956	S/L	5 0000				
CEMENT MIXER	1996-05-08	825	825	S/L	7 0000				
AGRA TILLER	1996-08-01	1,797	1,797	S/L	7 0000				
MONROE TUFLINE SCRAPE BLADE	1997-02-06	822	822	S/L	7 0000				
STORAGE BARN IMPROVEMENTS	1997-03-05	5,130	5,130	S/L	10 0000				
GAME FENCE	1997-03-13	27,036	27,036	S/L	10 0000				
BRIDGE EXTENSION	1997-03-18	4,742	4,742	S/L	10 0000				
FENCE	1997-05-29	1,831	1,831	S/L	10 0000				
1997 DODGE 1500 PU	1997-06-05	16,137	16,137	S/L	7 0000				
NEW BRIDGE	1997-06-09	7,065	7,065	S/L	10 0000				
2 OTTERS	1997-07-11	2,000	2,000	S/L	10 0000				
BACKHOE W/HITCH AND FORKS	1997-08-21	20,000	20,000	S/L	7 0000				
PICNIC AREA PLAQUE	1997-09-08	800	800	S/L	7 0000				
HEATING AND AIR-MGR RESIDENCE	1997-09-25	1,370	1,370	S/L	7 0000				
GAME FENCE	1997-10-10	13,122	13,122	S/L	10 0000				
LAKE/ROAD	1997-10-29	2,250	2,250	S/L	10 0000				
OTTER PEN	1997-11-24	3,311	3,311	S/L	10 0000				
ANIMAL PENS	1997-12-08	7,442	7,442	S/L	10 0000				
IRRIGATION SYSTEM	1997-12-08	776	776	S/L	10 0000				
1998 DODGE 1500 PU	1997-12-11	15,314	15,314	S/L	5 0000				
UNDERGROUND ELECTRICAL TO LAKE	1998-01-12	30,084	19,931	S/L	20 0000	1,504		81	
HRC FURNITURE	1998-01-16	300	300	S/L	7 0000				
NEW BRIDGE	1998-02-16	5,154	5,154	S/L	10 0000				
ANIMAL TRAIL	1998-02-17	1,800	1,800	S/L	10 0000				
NEW WELL-HAMP'S POND	1998-03-16	3,850	3,850	S/L	10 0000				
NEW PAVILION	1998-03-31	43,800	28,470	S/L	20 0000	2,190		117	
PIONEER BARN	1998-03-31	51,507	33,480	S/L	20 0000	2,575		137	
2 KAYAKS	1998-04-07	1,164	1,164	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BACKHOE	1998-04-16	7,490	7,490	S/L	7 0000				
5 PICNIC TABLES	1998-04-17	1,043	1,043	S/L	10 0000				
JOHN DEER BACKHOE	1998-05-14	2,824	2,824	S/L	7 0000				
CHAPEL IMPROVEMENTS	1998-06-15	1,706	1,706	S/L	10 0000				
WELL HOUSE IMPROVEMENTS	1998-06-15	1,706	1,706	S/L	10 0000				
VAN DEVENTER BLDG REMODELING	1998-06-18	22,273	14,199	S/L	20 0000	1,114		60	
AUGER	1998-06-25	2,204	2,204	S/L	7 0000				
MOWER	1998-07-18	7,071	7,071	S/L	7 0000				
CATTLEGUARD AT LAKE	1998-07-23	1,050	1,050	S/L	7 0000				
BOG GARDEN	1998-07-27	11,000	11,000	S/L	10 0000				
DUMP TRAILER	1998-08-26	2,857	2,857	S/L	7 0000				
FARM EQUIPMENT AND TOOLS	1998-10-13	9,800	9,800	S/L	7 0000				
NATURE CTR-NEW DRIVEWAY	1998-12-10	9,555	5,892	S/L	20 0000	478		25	
BRIDGE IMPROVEMENTS	1998-12-16	1,081	1,081	S/L	10 0000				
NEW DRIVEWAY-GRAVEL & STONE	1999-01-11	1,511	1,511	S/L	7 0000				
FLAGSTONE WALKWAY-MEMORIAL GARDEN	1999-01-11	12,355	7,567	S/L	20 0000	618		33	
CHILDREN'S KNOT GARDEN	1999-02-23	9,072	9,072	S/L	10 0000				
MANAGER'S RESIDENCE-NEW FLOOR IMPROVEMENTS	1999-03-01	10,833	6,545	S/L	20 0000	542		29	
GROUSER BLADE	1999-03-24	4,227	4,227	S/L	7 0000				
RHINO TILLER	1999-05-10	516	516	S/L	7 0000				
KAYAK	1999-06-03	480	480	S/L	7 0000				
KAYAK	1999-06-03	480	480	S/L	7 0000				
560 TANK	1999-06-08	578	578	S/L	7 0000				
LAKE & ROAD-GRAVEL	1999-08-05	1,150	1,150	S/L	7 0000				
WELL	1999-09-30	8,000	8,000	S/L	10 0000				
STORAGE BINS	1999-10-04	5,000	5,000	S/L	7 0000				
BARNYARD EXHIBIT	1999-11-08	1,779	1,779	S/L	7 0000				
REZTOR HEATER	2000-01-21	1,288	1,288	S/L	7 0000				
J D TRENCHER	2000-02-01	3,531	3,531	S/L	7 0000				
134 57 TONS 5 STONE	2000-02-18	1,894	1,894	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHILDRENS GARDEN	2000-03-02	35,978	19,938	S/L	20 0000	1,799		96	
POTTING SHED	2000-03-08	3,530	3,530	S/L	10 0000				
AERIAL PHOTOS-DAUSET TRAILS	2000-03-08	2,810	2,810	S/L	7 0000				
MGRS RESIDENCE-PAVILION IMPROVEMENTS	2000-03-15	1,317	1,317	S/L	10 0000				
GREENHOUSE	2000-03-30	4,825	2,654	S/L	20 0000	241		13	
KAYAK	2000-04-01	439	439	S/L	7 0000				
KAYAK	2000-04-01	439	439	S/L	7 0000				
STONE WALKWAY-CHILDREN'S GARDEN	2000-04-18	11,580	6,321	S/L	20 0000	579		31	
14' DOLPHIN KAYAK	2000-05-08	587	587	S/L	7 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2000-05-08	1,727	1,727	S/L	7 0000				
JOHN DEERE 5105 TRACTOR	2000-05-12	15,125	15,125	S/L	7 0000				
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,330	S/L	10 0000				
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,330	S/L	10 0000				
STONE COVERING-BEAR DEN	2000-08-14	4,250	2,267	S/L	20 0000	212		11	
STONE WALKWAY-CHAPEL	2000-08-22	8,200	4,339	S/L	20 0000	410		22	
DIGGER WITH AUGER	2000-09-07	696	696	S/L	7 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2000-09-11	1,519	1,519	S/L	7 0000				
AERATOR	2000-10-17	753	753	S/L	7 0000				
FOLDING MACHINE	2000-10-17	542	542	S/L	7 0000				
DIGITAL CAMERA AND CARD	2001-01-03	549	549	S/L	5 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2001-01-17	633	633	S/L	7 0000				
CANOE WITH PADDLES	2001-02-08	788	788	S/L	7 0000				
CANOE WITH PADDLES	2001-02-08	788	788	S/L	7 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
CANOE/BOAT SHED	2001-03-13	4,022	4,022	S/L	10 0000				
OVERHEAD DOOR-CANOE/BOAT SHED	2001-03-21	687	687	S/L	10 0000				
CHAIN LINK FENCE-ANIMAL PENS	2001-03-22	11,029	11,029	S/L	10 0000				
PICNIC TABLES	2001-04-18	555	555	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GRAVEL-ROAD IMPROVEMENTS	2001-06-13	6,773	6,773	S/L	7 0000				
ANIMAL PEN IMPROVEMENTS	2001-07-05	1,455	1,455	S/L	7 0000				
ANIMAL SHELTER	2001-07-13	517	517	S/L	7 0000				
FLATBED TRAILER	2001-08-03	589	589	S/L	7 0000				
NATURE CTR IMPROV-SIDING, FLOORING, CARPET	2001-08-08	27,564	14,651	150DB	20 0000	1,230		66	
DISK HARROW	2001-08-21	900	900	S/L	7 0000				
BRUSH CUTTER	2002-03-20	2,175	2,175	S/L	7 0000				
STIHL SAW	2002-05-08	631	631	S/L	7 0000				
LAWN MOWER	2002-06-06	8,774	8,774	S/L	7 0000				
WATER MAIN AND METER	2002-06-06	18,475							
FENCING	2002-06-18	1,621	1,418	S/L	10 0000	162		9	
CHAPEL BENCHES	2002-08-28	3,619	3,106	S/L	10 0000	362		19	
COMPUTER	2002-11-18	956	956	S/L	5 0000				
TENTS	2003-03-26	1,177	1,177	S/L	7 0000				
HOOPER TRAILER	2003-06-03	1,000	1,000	S/L	7 0000				
SKID STEER BUCKETS	2003-07-02	530	530	S/L	7 0000				
BLOWER	2003-09-30	214	214	S/L	7 0000				
BLOWER	2003-09-30	428	428	S/L	7 0000				
MOWER	2003-09-30	267	267	S/L	7 0000				
GRAPPLE RAKE	2004-01-30	2,475	2,475	S/L	7 0000				
JOHN DEERE GATOR	2004-02-29	6,313	6,313	S/L	7 0000				
FRONT TINE TILLER	2004-03-16	508	508	S/L	7 0000				
HONDA GENERATOR	2003-12-03	742	742	S/L	7 0000				
DAUGHTRY CENTER AIR CONDITIONER	2003-06-30	2,754	2,134	S/L	10 0000	276		15	
RESTROOMS	2003-04-30	4,898	3,878	S/L	10 0000	489		26	
DUCK POND	2004-03-12	595	421	S/L	10 0000	60		3	
SYRUP SHED	2003-10-09	2,367	526	S/L	31 5000	75		4	
SYRUP MILL, ZINC AND COPPER PAN	2004-12-31	1,200	238	S/L	31 5000	38		2	
SYRUP TROUGH	2004-12-21	3,168	629	S/L	31 5000	100		5	
SYRUP SHED AND FIRE PIT	2005-01-10	3,267	648	S/L	31 5000	104		6	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
25 CHAIRS	2004-05-04	521	360	S/L	10 0000	53		3	
80 CHAIRS	2004-09-20	1,824	1,185	S/L	10 0000	183		10	
NEW HOLLAND TC 30 TRACTOR HK157	2004-05-17	10,176	6,954	S/L	10 0000	1,017		54	
TREE AUGER	2004-04-21	652	451	S/L	10 0000	65		3	
CHAIN SAW	2004-09-29	995	924	S/L	7 0000	71		4	
POWER HIG, SPOOL GUN AND ADAPTER	2004-10-20	1,635	1,499	S/L	7 0000	136		7	
WINDOWS-MGR RESIDENCE	2004-09-08	3,758	786	S/L	31 5000	119		7	
SOD & TOP SOIL-MGR RESIDENCE & DAUGHTRY CTR	2004-11-08	2,680							
FURNACE	2004-12-09	1,250	792	S/L	10 0000	125		6	
WELL PUMP	2004-04-21	1,485	1,027	S/L	10 0000	148		8	
DAUGHTRY CTR GUTTERS	2004-08-17	644	606	S/L	7 0000	38		2	
NATURE CTR-LAKE & ROAD IMPROVEMENTS	2005-03-07	1,410	1,225	S/L	7 0000	185		10	
PIG PEN AT BARN	2004-06-08	874	597	S/L	10 0000	88		5	
10 PICNIC TABLES	2004-05-07	2,250	2,223	S/L	7 0000	27		1	
TRAILER	2006-03-17	2,000	2,000	S/L	5 0000				
ANIMAL PENS	2005-04-12	800	480	S/L	10 0000	80		5	
ANIMAL PENS	2005-05-05	3,160	1,870	S/L	10 0000	316		17	
METAL ROOF ON DIRECTORS HOUSE	2005-05-26	4,505	674	S/L	39 0000	115		6	
FINISHING MOWER	2005-06-07	2,695	2,246	S/L	7 0000	385		20	
PAVING	2005-06-23	87,600	71,957	S/L	7 0000	12,514		669	
GATOR BED, DRAG HARROW	2005-07-12	2,180	1,790	S/L	7 0000	312		16	
BUSH HOG - ROTARY MOWER	2005-08-08	5,783	4,682	S/L	7 0000	826		44	
2 WINDOWS	2005-11-02	1,105	154	S/L	39 0000	28		2	
3 REFRIGERATORS	2005-11-28	1,350	1,029	S/L	7 0000	192		10	
GRANITE FLOOR - WONDER ROOM	2006-01-12	5,018	1,317	S/L	20 0000	251		14	
FENCE - ANIMAL PENS	2006-03-22	2,458	1,229	S/L	10 0000	246		13	
POLE BARN	2005-05-10	10,871	3,216	S/L	20 0000	544		29	
PICNIC TABLES	2005-06-24	500	411	S/L	7 0000	71		4	
PICNIC SHELTER	2005-10-06	3,986	3,132	S/L	7 0000	569		30	
CORN CRIB	2006-02-08	4,067	3,002	S/L	7 0000	581		31	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FENCE	2006-02-20	4,875	2,478	S/L	10 0000	488		26	
AIR CONDITIONER	2005-09-12	575	321	S/L	10 0000	58		3	
HP 2550 COLOR LJ PRINTER	2005-09-20	535	535	S/L	5 0000				
POTTING SHED	2006-02-08	995	734	S/L	7 0000	142		8	
METAL ROOF ON COVERED BRIDGE - DT	2005-05-26	4,000	1,167	S/L	20 0000	200		11	
2003 DODGE 2500 TRUCK	2006-04-03	14,130	14,130	S/L	5 0000				
2005 JEEP LIBERTY	2006-04-03	15,079	15,079	S/L	5 0000				
HEAT PUMP	2006-07-11	2,600	1,235	S/L	10 0000	260		13	
FRONT END LOADER	2006-07-06	3,565	2,419	S/L	7 0000	509		28	
DELL COMPUTER	2006-09-18	576	518	S/L	5 0000	58		3	
COMPUTER	2006-12-15	851	738	S/L	5 0000	113		6	
ANIMAL PENS	2006-04-19	7,375	3,626	S/L	10 0000	737		39	
ANIMAL PENS	2006-10-23	1,057	467	S/L	10 0000	106		6	
ANIMAL PENS	2006-11-30	1,057	458	S/L	10 0000	106		5	
ANIMAL PENS	2006-12-18	733	311	S/L	10 0000	74		4	
ANIMAL PENS	2006-12-30	733	311	S/L	10 0000	74		4	
ANIMAL PENS	2007-02-07	1,129	470	S/L	10 0000	113		6	
ANIMAL PENS	2007-02-12	5,701	2,375	S/L	10 0000	570		31	
ANIMAL PENS	2007-03-07	691	282	S/L	10 0000	69		3	
COPY MACHINE	2006-04-19	704	693	S/L	5 0000	11		1	
ANIMAL PENS	2006-07-06	1,016	483	S/L	10 0000	101		5	
ANIMAL PENS	2006-08-07	510	238	S/L	10 0000	51		3	
(3) WAREHOUSE HEATERS	2006-12-31	2,500	1,518	S/L	7 0000	357		19	
REPIPING DAUGHTRY CENTER	2007-03-14	2,505	262	S/L	39 0000	65		4	
TABLE SAW	2007-02-08	688	410	S/L	7 0000	98		5	
NATURE CENTER - GRAVEL & SAND	2007-03-19	1,915	1,094	S/L	7 0000	274		15	
REPIPING DAUGHTRY CENTER	2007-01-11	1,676	183	S/L	39 0000	43		2	
NATURE CENTER - PARKING LOT/AREA IMPROVEMENTS	2006-06-09	2,449	1,691	S/L	7 0000	350		19	
FOOD PREP BUILDING	2007-03-15	125,596	13,150	S/L	39 0000	3,220		172	
ENTRANCE SIGN DAUSET TRAILS	2008-03-06	1,257	554	S/L	7 0000	179		9	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
METAL ROOF - PAVILLION RESTROOM	2007-06-28	1,667	160	S/L	39 0000	43		2	
ANIMAL CARE BUILDING	2007-11-28	21,517	1,839	S/L	39 0000	552		30	
DECK - DAUSET TRAILS	2007-07-06	10,866	4,075	S/L	10 0000	1,086		58	
SMOKEHOUSE	2008-02-07	4,314	350	S/L	39 0000	111		6	
GAS LOGS REPLACED DT DAUGHTRY CTR	2008-01-14	614	285	S/L	7 0000	88		5	
FLAG POLE - DAUGHTRY FDN BLDG	2008-01-21	1,049	474	S/L	7 0000	150		8	
2006 DODGE RAM 1500 ST RC 1D7HA	2007-04-02	17,515	14,012	S/L	5 0000	3,503		187	
ENTRANCE SIGN - DAUSET TRAILS	2008-01-16	1,574	712	S/L	7 0000	225		12	
AIR CONDITIONER REPAIRS - DAUGHTRY CTR	2007-04-26	1,525	597	S/L	10 0000	153		8	
4 WEATHERPROOFING KITS - NATURE CENTER	2007-08-27	509	183	S/L	10 0000	50		3	
BASEMENT DUCTWORK - DAUGHTRY CTR	2007-10-08	7,500	2,625	S/L	10 0000	750		40	
EXTERIOR CABIN & DECK REPAIRS DT	2007-10-29	2,742	240	S/L	39 0000	70		3	
GAS LOGS - DAUGHTRY CTR	2007-11-28	669	319	S/L	7 0000	95		5	
PROPANE HEATER - ANIMAL CARE BUILDING	2008-01-07	441	205	S/L	7 0000	63		4	
REMODELING KITCHEN - DAUGHTRY CENTER	2008-02-28	23,756	1,878	S/L	39 0000	609		32	
REMODELING TO MANAGER'S RESIDENCE DT	2008-03-13	16,196	1,280	S/L	39 0000	416		23	
RADIOS	2007-04-17	474	265	S/L	7 0000	68		3	
TURF CRUISER UTILITY VEHICLE	2007-04-20	5,805	3,248	S/L	7 0000	829		44	
2007 HONDA 4-WHEELER	2007-04-24	3,837	2,147	S/L	7 0000	548		30	
HAND DRYERS - DT	2007-06-06	4,560	2,497	S/L	7 0000	651		34	
JOHN DEER GATOR	2007-12-18	7,599	3,528	S/L	7 0000	1,086		58	
INTEL PENTIUM DUAL-CORE PROCESSOR E2140	2008-02-20	801	353	S/L	7 0000	114		7	
SAND	2007-04-06	790	451	S/L	7 0000	113		6	
GRAVEL	2007-06-26	678	363	S/L	7 0000	97		5	
LIME PASTURE	2008-03-06	1,143	503	S/L	7 0000	164		9	
INSULATION OF SETTLE COTTAGE	2008-03-31	924	277	S/L	10 0000	93		5	
COYOTE CAGE FENCE/OTTER OVERLOOK	2007-04-19	13,422	5,257	S/L	10 0000	1,342		71	
FLOOR COATING - WONDER ROOM	2007-11-05	1,850	632	S/L	10 0000	185		10	
COYOTE PEN	2008-03-20	797	239	S/L	10 0000	80		4	
4 SUPER SIXTY MACHINES (FISH FEEDERS)	2008-02-20	354	156	S/L	7 0000	50		3	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FRONT PORCH REPAIRS - DAUGHTRY FDN	2007-08-02	2,178	799	S/L	10 0000	218		12	
WATER LINE TO VISITOR CTR/COTTAGE	2008-05-08	5,350	1,560	S/L	10 0000	535		28	
PUMP HOUSE CONSTRUCTION	2008-08-07	1,820	485	S/L	10 0000	182		10	
SYRUP CHIMNEY	2009-02-27	7,139	381	S/L	39 0000	183		10	
COOLER COMPRESSOR	2008-10-01	1,381	345	S/L	10 0000	138		7	
WINDOWS - NATURE CENTER	2008-06-02	12,224	888	S/L	39 0000	313		17	
MEAT PROCESSING EQUIPMENT/WALK IN COOLER	2008-05-08	6,500	1,896	S/L	10 0000	650		35	
CHAIN HOIST	2008-06-09	1,800	510	S/L	10 0000	180		9	
BEACH SAND	2008-04-10	890	381	S/L	7 0000	128		7	
HORSE TRAIL PARKING	2008-05-08	6,375	2,656	S/L	7 0000	911		49	
(2) AIR NAILER/AIR HOSE	2008-08-21	618	228	S/L	7 0000	88		4	
FARM ANIMAL WATER TROUGHS	2008-09-02	1,527	394	S/L	10 0000	153		9	
WATERLINE TO BARN	2008-10-06	1,634	409	S/L	10 0000	163		8	
COYOTE OVERLOOK	2009-02-05	1,026	222	S/L	10 0000	103		6	
SETTLE COTTAGE RENOVATION	2008-08-05	70,670	4,832	S/L	39 0000	1,812		97	
ALARM SYSTEM - SETTLE COTTAGE	2008-08-07	536	204	S/L	7 0000	77		4	
QUIET BLOWER	2008-09-25	674	241	S/L	7 0000	96		5	
METAL ROOF - CABIN NATURE CTR	2009-03-30	3,368	173	S/L	39 0000	86		4	
OUTDOOR AC UNIT	2009-06-18	1,900	85	S/L	39 0000	49		3	
NEW ROOF	2009-06-23	5,292	237	S/L	39 0000	136		7	
BLACKSMITH SUPPLIES	2009-05-12	500	137	S/L	7 0000	71		4	
ANVIL FOR BLACKSMITH FORGE	2009-05-14	550	105	S/L	10 0000	55		3	
SYRUP SHED CHIMNEY	2009-08-21	3,885	158	S/L	39 0000	99		5	
COOLER SHED	2009-08-11	2,400	103	S/L	39 0000	61		4	
BLACKSMITH FORGE CHIMNEY	2009-08-28	3,340	136	S/L	39 0000	85		4	
BLACKSMITH SHED	2009-09-17	2,767	106	S/L	39 0000	71		4	
BLACKSMITH FORGE CHIMNEY	2009-09-25	2,519	97	S/L	39 0000	65		3	
BLACKSMITH FORGE ELECTRICAL	2009-10-29	846	31	S/L	39 0000	21		1	
BLACKSMITH FORGE ROOF	2009-11-04	1,675	61	S/L	39 0000	43		3	
BLACKSMITH SHED ELECTRICAL	2009-11-12	553	20	S/L	39 0000	14		1	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLACKSMITH SHED TOPSOIL	2009-11-04	268	10	S/L	39 0000	7			
SYRUP SHED ELECTRICAL	2009-10-29	480	17	S/L	39 0000	13		1	
NEW SPLIT RAIL FENCE THROUGHOUT DT	2010-02-05	14,902	1,159	S/L	15 0000	993		53	
TABLES FOR ATRIUM ROOM	2009-04-02	1,047	299	S/L	7 0000	150		8	
ICE MACHINE	2009-07-08	4,741	553	S/L	15 0000	316		17	
16" CHAINSAW 27479	2009-04-07	289	83	S/L	7 0000	41		2	
20" CHAINSAW 27872	2009-04-07	449	128	S/L	7 0000	65		3	
PHILLIPS HEARTSTART DEFIBRILLATOR PCKG	2009-05-13	1,629	312	S/L	10 0000	163		9	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	87	S/L	10 0000	49		2	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	87	S/L	10 0000	49		3	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	87	S/L	10 0000	49		3	
REFRIGERATOR-ANIMAL FEED BLDG	2009-06-22	495	87	S/L	10 0000	49		2	
HAY ELEVATOR FOR BARN	2009-05-18	1,541	188	S/L	15 0000	103		6	
HONDA GENERATOR EM650	2009-06-23	3,032	354	S/L	15 0000	202		11	
HONDA GENERATOR EM380	2009-07-27	2,247	250	S/L	15 0000	149		8	
ROTARY MOWER BLADES	2009-09-22	687	147	S/L	7 0000	99		5	
AIRLESS PAINT SPRAYER	2009-09-03	583	132	S/L	7 0000	83		4	
HUV 16378	2009-12-02	9,210	1,228	S/L	10 0000	921		50	
HUV 16378	2009-12-02	9,210	1,228	S/L	10 0000	921		49	
HUV 16378	2009-12-02	9,210	1,228	S/L	10 0000	921		49	
BOOSTER BOXES	2010-02-10	565	94	S/L	7 0000	81		4	
KOBALT 9 DRAWER TOOL BOX	2010-02-10	498	58	S/L	10 0000	50		3	
KOBALT 11 DRAWER TOOL BOX	2010-02-10	647	75	S/L	10 0000	65		3	
GRAVEL FOR BACK RD & PAVILLION II	2010-02-04	4,012	669	S/L	7 0000	573		31	
PIPE & GRAVEL B/T VISITOR CTR & PAVILION I	2010-03-05	2,441	378	S/L	7 0000	349		19	
MULE AND GEAR	2009-12-09	2,000	381	S/L	7 0000	286		15	
ANIMAL PENS	2009-06-01	623	114	S/L	10 0000	62		3	
RIVER OTTER EXHIBIT	2009-08-06	576	96	S/L	10 0000	58		3	
ELECTRIC FENCE FOR BISON & GOAT PENS	2009-07-14	1,167	204	S/L	10 0000	117		7	
SCREECH OWL PEN	2010-01-12	631	79	S/L	10 0000	63		3	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MULE AND COW FENCE	2010-01-12	1,447	181	S/L	10 0000	145		8	
FURNACE-VISITOR CTR-DT	2009-12-21	2,645	331	S/L	10 0000	264		14	
PAVILLION 1 ROOF	2010-04-14	4,900	126	S/L	39 0000	125		6	
CHAPEL ROOF	2010-04-26	5,100	120	S/L	39 0000	131		7	
BISON PEN ROOF	2010-06-03	1,380	29	S/L	39 0000	36		2	
TRACTOR BARN ROOF	2010-06-03	6,000	128	S/L	39 0000	154		9	
AUTOMATIC GATE SYSTEM	2010-05-05	6,450	591	S/L	10 0000	645		34	
3 TON 410 A HEAT/AIR UNIT	2010-09-21	3,600	46	S/L	39 0000	92		5	
2010 DODGE CARAVAN 2D4RN	2011-02-01	24,785	826	S/L	5 0000	4,957		265	
ROUND TABLES FOR ATRIUM	2010-04-26	529	69	S/L	7 0000	76		4	
W D ALLIS CHALMER TRACTOR	2010-05-12	3,500	321	S/L	10 0000	350		18	
GARDEN TILLER	2010-06-08	847	101	S/L	7 0000	121		7	
GRAVEL-ROAD IMPROVEMENTS	2011-03-30	3,964		S/L	7 0000	566		30	
BOBCAT PEN	2010-08-12	4,509	301	S/L	10 0000	450		24	
GRAY FOX PEN	2010-08-12	4,509	301	S/L	10 0000	450		24	
REPTILE EXHIBIT	2010-09-07	1,191	69	S/L	10 0000	120		7	
FORSYTH FEED & SEED	2011-04-07	2,142		S/L	10 0000	214		11	
WHITAKER BUILDERS & SUPPLY	2011-04-07	1,745		S/L	10 0000	175		9	
WHITAKER BUILDERS & SUPPLY	2011-06-06	1,100		S/L	10 0000	92		5	
DONCO INC	2012-02-20	2,492		S/L	10 0000	21		1	
R&B METAL STRUCTURES	2012-02-20	5,276		S/L	10 0000	44		3	
ANDERSON CONTRACTING	2012-03-07	10,850		S/L	10 0000	90		5	
WHITAKER BUILDERS & SUPPLY	2012-03-07	2,021		S/L	10 0000	17		1	
ANDERSON CONTRACTING	2012-03-17	1,950		S/L	10 0000				
WHITAKER BUILDERS AND SUPPLY	2012-03-07	791		S/L	10 0000	7			
BANKCARD CENTER	2011-04-25	1,287		S/L	10 0000	118		6	
LEWIS & MALONE HEATING & AIR	2012-03-01	4,574		S/L	10 0000	38		2	
LEWIS & MALONE HEATING & AIR	2012-03-07	3,358		S/L	10 0000	28		2	
CENTRAL GA EMC	2012-03-13	816		S/L	10 0000	7			
CARDMEMBER SERVICE	2011-06-20	1,267		S/L	10 0000	95		5	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RADIO ACTIVE (BED LINERS)	2012-02-15	696		S/L	5 0000	23		1	
DORMAN DODGE	2012-02-09	68,979		S/L	5 0000	2,299		123	
HARRY LEWIS	2012-02-09	3,210		S/L	5 0000	107		6	
TALL PAUL'S CAMPTER & AWNING	2012-03-01	1,420		S/L	5 0000	24		1	
WAYFAIR	2012-02-17	4,430		S/L	7 0000	53		3	
STANANCO	2011-05-10	984		S/L	7 0000	129		7	
BANKCARD CENTER	2011-06-28	2,143		S/L	10 0000	161		9	
AIRGAS SOUTH	2011-08-17	1,697		S/L	7 0000	141		7	
BANKCARD CENTER	2011-08-24	3,651		S/L	10 0000	213		11	
NORTHERN TOOL	2012-02-14	610		S/L	7 0000	15		1	
WALMART TVS	2012-02-12	1,513		S/L	7 0000	36		2	
ADRENALIN POWERSPORTS	2012-02-10	11,259		S/L	7 0000	268		14	
HOOPER TRAILER SALES	2012-02-10	6,147		S/L	7 0000	146		8	
YANCY BROS CO	2012-02-10	57,690		S/L	7 0000	1,374		74	
BLACKSMITHS DEPOT-KAYNE & SON	2012-02-22	2,095		S/L	10 0000	17		1	
ADVANCED POWER EQUIPMENT	2012-02-22	12,305		S/L	7 0000	146		7	
BREWER IMPLEMENT	2012-02-22	9,630		S/L	10 0000	80		5	
GRIZZLY INDUSTRIAL	2012-02-22	2,617		S/L	10 0000	22		1	
GRIZZLY INDUSTRIAL	2012-02-22	1,845		S/L	10 0000	15		1	
HOOPER TRAILER SALES	2012-02-22	4,280		S/L	7 0000	51		2	
CLINT BRITTON	2012-03-07	1,500		S/L	10 0000	13		1	
SPORTS CENTER	2012-03-12	812		S/L	7 0000	10		1	
SECTION 8	2012-03-16	862		S/L	7 0000				
STOVALL & CO	2012-03-01	3,580		S/L	10 0000	30		1	
IRRIGATION INSTALLATION	2012-03-02	3,250		S/L	10 0000	27		2	
VOSS SIGNS	2012-03-13	755		S/L	10 0000	6			
ADRENALIN POWERSPORTS	2012-03-17	12,671		S/L	7 0000				
MIDSOUTH DIST	2012-03-20	583		S/L	10 0000				
NEWEGG	2012-03-20	1,346		S/L	10 0000				
NORTHERN TOOL	2012-03-20	951		S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CNH CAPITAL	2012-03-30	2,461		S/L	10 0000				
PEEK TRUCKING	2011-04-26	1,320		S/L	7 0000	173		9	
PEEK TRUCKING	2012-03-30	6,342		S/L	7 0000				
HAWKES	2011-10-04	1,000		S/L	10 0000	50		3	
MOSCOW HIDE AND FUR	2012-02-22	1,563		S/L	10 0000	13		1	
FORSYTH FEED & SEED	2011-04-07	1,578		S/L	10 0000	158		8	
RAISED LIVESTOCK	2011-04-01			200DB	7 0000				

TY 2011 Employee Compensation Explanation

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Employee	Explanation
ISAAC ENGLISH	

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TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
RAISED LIVESTOCK	2011-04	PURCHASE	2012-03		2,056				2,056	

**TY 2011 Investments Corporate
Bonds Schedule**

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVSTS-MS-5830G	911,300	921,142

**TY 2011 Investments Corporate
Stock Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVSTS-MS-5833G	982,213	1,009,277
INVSTS-SMITH BARNEY MGD (44766-11)	2,087,894	2,580,962
INVSTS-SMITH BARNEY (45148-17)		7,401
INVSTS-SMITH BARNEY (44770-15)	237,407	272,893
INVSTS-SMITH BARNEY (44771-14)	760,737	880,815
INVSTS-SMITH BARNEY (44772-13)	1,158,232	1,385,022
INVSTS-SMITH BARNEY (44765-12)	1,216,007	1,718,759
INVSTS-SMITH BARNEY (44767-10)	232,925	301,127
INVSTS-1678B	951,978	1,274,922
INVSTS-0086C		
INVSTS-B TO 0103C	3,123,235	3,091,970
INVSTS - SMITH BARNEY (1865-D)		
INVSTS - SMITH BARNEY (0355-F)	970,258	1,076,579
INVSTS-MS-2754G-COMMODITIES	588,472	484,011

**TY 2011 Investments Government
Obligations Schedule**

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

**US Government Securities - End of
Year Book Value:**

9,369,046

**US Government Securities - End of
Year Fair Market Value:**

9,352,088

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Investments - Other Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LAND-OFF GRIFFIN ROAD	AT COST	357,922	1,150,000
LAND-N. PAUL MADDOX ROAD	AT COST	368,174	1,198,195

TY 2011 Land, Etc. Schedule**Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
REPLACEMENT EQUIPMENT	51,808	24,574	27,234	27,234
VAN DEVENTER BLDG	56,901	37,622	19,279	19,279
EQUIPMENT	16,964	14,894	2,070	2,070
VEHICLES	193,221	102,367	90,854	90,854
FURNITURE AND FIXTURES	22,757	16,500	6,257	6,258
CABIN-NATURE CENTER	435,634	325,180	110,454	110,454
EQUIPMENT-NATURE CENTER	341,013	154,254	186,759	186,759
LAKE AND ROAD-NATURE CENTER	232,628	191,974	40,654	40,654
CHAPEL-NATURE CENTER	35,758	27,307	8,451	8,451
MGR RESIDENCE-NATURE CENTER	190,585	86,501	104,084	104,085
PAVILION-NATURE CENTER	61,959	42,706	19,253	19,253
STORAGE BARN	51,705	40,915	10,790	10,790
SYRUP SHED CONSTRUCTION	21,506	3,210	18,296	18,296
ANIMAL CAGES	7,864	7,864		
ANIMAL PENS	149,260	110,177	39,083	39,082
RESTROOMS	46,889	46,358	531	531
BLACKSMITH SHED & FORGE	15,113	1,153	13,960	13,960
BOARDWALK	5,226	5,226		
BOY SCOUT CAMPING AREA	3,140	3,140		
BRIDGE - DAUSET TRAILS	44,904	36,637	8,267	8,267
NEW SHOP	16,848	11,724	5,124	5,124
BEAR HOUSE	12,898	11,127	1,771	1,771
OTHER FIXED ASSETS	264,380	90,973	173,407	173,406
WELL AND WELL HOUSE	27,514	26,052	1,462	1,462
GAME FENCE	40,157	40,157		
ANIMALS	4,000	2,667	1,333	1,333
PIONEER BARN	53,048	36,346	16,702	16,702
MEMORIAL GRDN-WALKWAY/FLAGSTN	12,355	8,185	4,170	4,170
BOG GARDEN	11,000	11,000		
KNOT GARDEN	9,072	9,072		

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CHILDRENS GARDEN	47,558	28,636	18,922	18,922
LAND IMPROVEMENTS	18,475		18,475	18,475
LAND-MRS. DP SETTLE	400,949		400,949	1,498,096
LAND-MT. VERNON	221,000		221,000	952,433
LAND-GA CRAFT	112,500		112,500	344,960
LAND-28.72 ACRES	25,853		25,853	114,880
LAND-MCMICHAEL	55,000		55,000	126,007
LAND-FRANKLIN	269,036		269,036	331,344
LAND - LAKE CLARK ROAD	366,310		366,310	304,875

TY 2011 Other Expenses Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAUSET TRAILS				
BANK CHARGES	248		13	235
UTILITIES	4,667		249	4,418
TELEPHONE	2,084		111	1,973
GAS AND OIL	429		23	406
POSTAGE	158		8	150
LANDSCAPING	1,600		85	1,515
INSURANCE	58,483		3,124	55,359
DUES AND SUBSCRIPTIONS	1,044		56	988
UTILITIES	26,316		1,406	24,910
TELEPHONE	4,583		245	4,338
GAS AND OIL	9,738		520	9,218
POSTAGE	286		15	271
STAFF DEVEL/CONT EDU	1,628		87	1,541
EQUIPMENT RENTAL	6,756		361	6,395
UNIFORMS	2,220		119	2,101
LANDSCAPING	23,154		1,237	21,917
ANIMAL FOOD	39,181		2,093	37,088
DUES AND SUBSCRIPTIONS	1,534		82	1,452
PUBLICITY	1,634		87	1,547
VET FEES	2,400		128	2,272
MISCELLANEOUS	6,341		339	6,002
SUPPLIES	59,910		3,201	56,709

TY 2011 Other Income Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DAUSET TRAILS	46,230		46,230

TY 2011 Other Liabilities Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Beginning of Year - Book Value	End of Year - Book Value
STATE TAX WITHHELD	1,617	1,731
RETIREMENT W/H PAYABLE	150	150

TY 2011 Other Professional Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE INVESTMENT FEES	148,785	148,785		

TY 2011 Taxes Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES AND LICENSES	13,686	13,686		
TAXES-FOREIGN	9,764	9,764		
DAUSET TRAILS	50,983		2,723	48,260

Form **4562**

**Depreciation and Amortization
(Including Information on Listed Property)**

OMB No 1545-0172

2011

Attachment
Sequence No **179**

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return DAUGHTRY FOUNDATION INC	Business or activity to which this form relates DAUSET TRAILS	Identifying number 58-0673985
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Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	84,284

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	11,720
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	96,004
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

26 Property used more than 50% in a qualified business use

Table with 9 columns: 2005 JEEP LIBERTY, 2006-04-03, 100.00%, 15,079, 15,079, 5.0, S/L-S/L.

27 Property used 50% or less in a qualified business use

Table with 9 columns: % (blank), S/L - (blank), S/L - (blank), S/L - (blank).

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows include 30-33 (miles driven) and 34-36 (availability and use).

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table with 2 columns: Yes, No. Rows include 37-41 (policy statements and requirements).

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2011 tax year (see instructions)

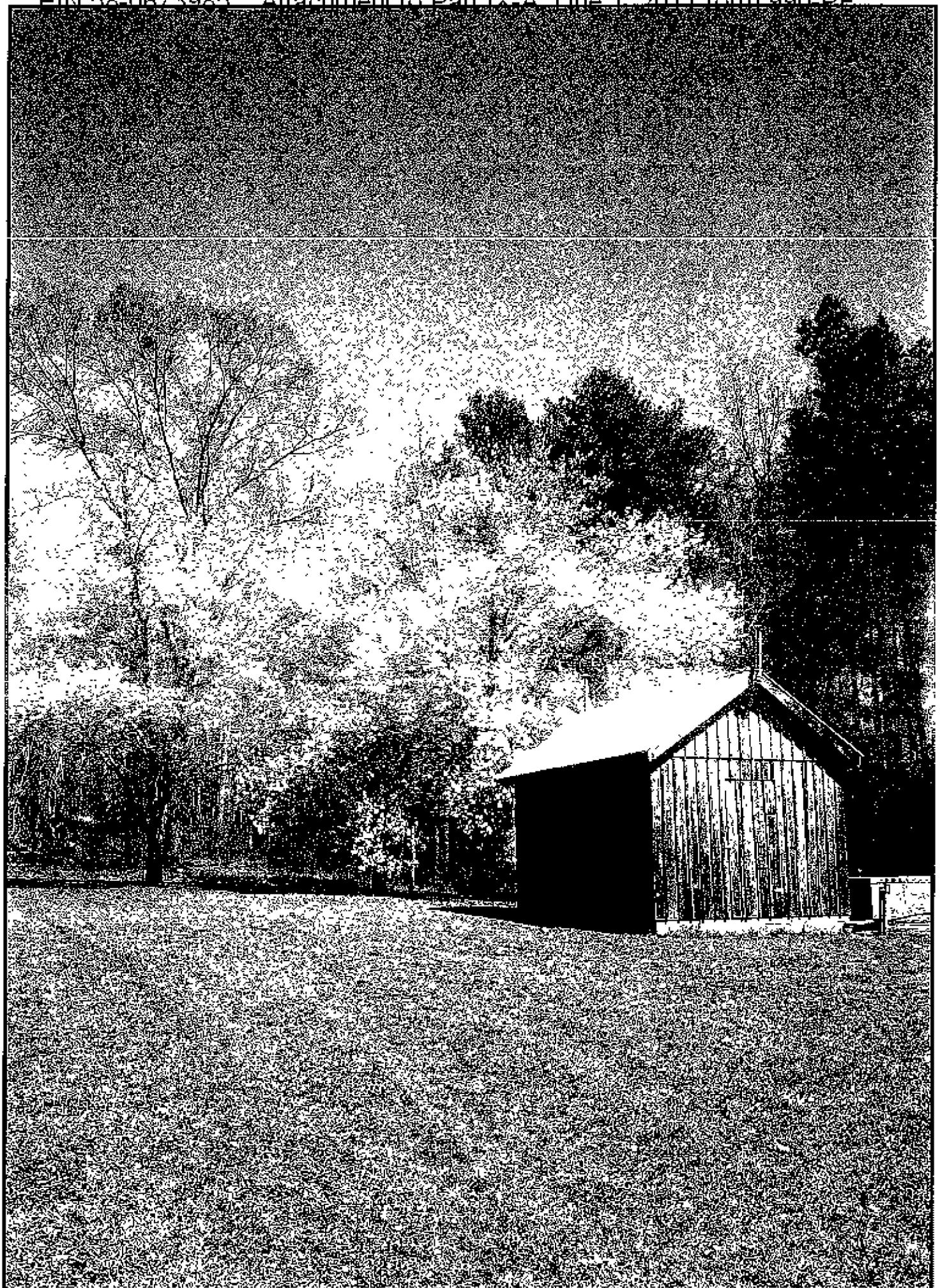
Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

43 Amortization of costs that began before your 2011 tax year **43**

44 Total. Add amounts in column (f). See the instructions for where to report **44**



**ANNUAL
REPORT
2011**



2011

Dauset Trails Nature Center
360 Mt. Vernon Road
Jackson, GA 30233

Board of Directors

Luke Weaver
Clyde Newman
Bailey Crockarell
Larry Morgan
John L. Carter
David Haisten
William A. Fears
William M. Davis, Exec. Director

Staff

Ike English, Trails Director
Danny Letson, Maintenance Personnel
Rob Thurston, Maintenance Personnel
Jered Weston, Maintenance Personnel
Dennis Tingle, Maintenance Personnel
Kathy Bennett, Office Personnel
Jeff Harris, Landscape Personnel
Gordon Respass, Naturalist
Jeremy Hilderbrand, Naturalist
Christina Rogers, Naturalist
Connie Treadwell, Animal Caretaker
Dustin Chamlee, Bird Feeder

TOTAL INCOME FOR 2011

	Program Groups	Atrium	Pavillon	Campers	Donation Box	Fish Feeders	Memorial Donations	Personal Donations	Misc. Income	Gift Shop (Other)	Total
Jan	0	2,050.00	200.00	155.00	80.00	150.00	0	200.00	177.50	150.00	3,162.50
Feb	440.00	2,300.00	900.00	680.00	436.00	492.00	0	0	0	399.50	5,647.50
March	992.00	2,650.00	800.00	450.00	690.60	953.00	75.00	0	20.00	405.25	7,035.75
April	2,457.00	2,850.00	300.00	350.00	1,042.00	1,077.00	0	948.00	124.00	734.25	9,882.25
May	4,232.40	1,550.00	300.00	970.00	548.00	739.00	0	560.50	25.98	546.50	9,472.38
June	3,204.00	500.00	300.00	50.00	858.00	662.00	0	660.00	1,481.21	243.75	7,958.96
July	1,068.00	1,880.00	200.00	75.00	8.8.00	1,600.00	0	85.00	437.50	310.00	6,482.50
Aug	102.00	1,250.00	300.00	285.00	6.4.00	627.00	0	545.00	60.00	232.50	3,915.50
Sept	296.00	400.00	100.00	50.00	322.00	33.00	0	30.00	0	207.50	1,438.50
Oct	1,160.00	2,800.00	750.00	295.00	353.00	1,052.00	0	256.00	0	524.25	7,190.25
Nov	2,290.00	1,350.00	0	210.00	849.00	684.00	0	295.00	305.50	538.25	6,521.75
Dec	0	600.00	0	325.00	209.00	160.00	0	300.00	96.79	166.00	1,846.79
TOTAL	16,241.40	20,180.00	4,150.00	3,895.00	6,849.50	8,123.00	75.00	3,879.50	2,728.48	4,457.75	\$70,554.63
										Total Income for 2011	

PERSONAL DONATIONS

01/25/11	Paul R. DeJong	100.00
01/26/11	Mark and Lisa Cawthon	100.00
04/05/11	Robert and Debra Laukaitis	30.00
04/05/11	Debbie Skaggs	10.00
04/05/11	Natalie Evans	10.00
04/06/11	John and Kelley Land	30.00
04/08/11	Bright Star Learning Center	25.00
04/21/11	Kilpatrick Elementary School	100.00
04/21/11	Noah's Arc Childcare	45.00
04/22/11	Tara Elementary School	100.00
04/22/11	John R. Sawyers, Jr	100.00
04/23/11	Georgia Walkers	80.00
04/23/11	J.W. Oliver	25.00
04/23/11	Randy Buckner	393.00
05/06/11	Atkinson Elementary School	25.00
05/13/11	Pike County Board of Education	59.50
05/13/11	Warner Robins Christian Academy	80.00
05/14/11	Camille Steele	20.00
05/16/11	Kingsley and Penelope Corbin	30.00
05/17/11	Rosemary Spence	10.00
05/17/11	David and Kerry Oedel	20.00
05/17/11	BSA Troop 143	150.00
05/18/11	G & R Rock Climbing	166.00
05/31/11	Gone Riding, Inc.	500.00

06/07/11	Community Christian School Summer Camp	100.00
06/21/11	Rosemary Spence	10.00
06/21/11	First Assembly of God Day Care Center	25.00
06/21/11	First Baptist Barnesville	25.00
07/04/11	Homer and Jaime McMichael	30.00
07/12/11	Kathleen O'Neal	15.00
07/12/11	Elaine Evans	15.00
07/18/11	Harvest Rain Early Learning Academy	25.00
07/27/11	Kim Richards	50.00
08/01/11	Phyllus Garrard	20.00
08/02/11	First Baptist Fort Valley	100.00
08/04/11	Dr. Howard Deussen	25.00
08/15/11	Mildred Anderson	50.00
08/15/11	Tyco Matching Gifts Program	300.00
09/08/11	Noah's Arc Day Care	30.00
09/10/11	Bradley Bingham	10.00
09/16/11	David and Patti Pendergrast	50.00
09/17/11	Bethel Baptist	10.00
09/29/11	New Creation Christian Academy	50.00
10/02/11	Letson and Britton Reunion	50.00
10/17/11	Susan Vaughn	50.00
10/19/11	Ingleside Baptist Kindergarten	16.00
10/20/11	Kip Gerken	20.00
10/28/11	Stephen and Natalie Comer	50.00

11/02/11	Charles and Anne Swinson	50.00
11/20/11	Stanley and Joanne Hammond	50.00
11/22/11	William Douglas	20.00
11/22/11	Mark Cawthon	100.00
11/25/11	Charles McCutchen	25.00
12/22/11	John R. Sawyer, Jr.	300.00
	TOTAL	\$3,879.50

MISCELLANEOUS INCOME

01/14/11	Verizon Wireless Rebate	100.00
01/17/11	Coca-Cola Commission	77.50
03/23/11	William Davis / Mulch Purchase From Dauset Trails	20.00
03/30/11	Boy Scout Pack 107 Money for Repair of Urinal	124.00
05/03/11	Ferrell Gas Refund	25.98
05/26/11	Butts County Clerk of Superior Court (1) Day of Jury Duty - Employee	25.00
06/20/11	Mid-Georgia Livestock Sold (2) Calves	1,456.21
08/28/11	Don Hasty / Purchase of (3) Goats From Dauset Trails	180.00
07/20/11	Coca-Cola Commission	257.50
08/04/11	Don Hasty / Purchase of (1) Goat From Dauset Trails	60.00
11/07/11	Coca-Cola Commission	305.50
12/02/11	Spalding County Clerk of Superior Court (1) Day of Jury Duty - Employee	25.00
12/16/11	Central Georgia EMC Refund	71.79
	TOTAL	\$2,728.48

GIFT SHOP DONATIONS 2011

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Birdhouse			5	2			2	1		1	1	
Blacksmith Items		3	13	4		1				2		
Bottle Openers		3	1	2				1		1		1
Bucket Hat				1				1	2	1		
Button	3	41	32	75	41	8	61	53	11	70	15	9
Cap				2	2	1		3	1	3	2	1
Decal				1			2			2		
Dinner Bell		1	1	2				1				3
Hiking Stick	2	1	5	9			4		4	7	3	
Hiking Stick Medallion		2	4	2			2	3		2	2	
Honey	5	5	5	5	3			2	2	8	9	2
Magnet	1	1	3	3	1		3	3		3	1	
Patch	2	17	4	1			16	4		2	3	
Pencil		16	9	30	6	16	34	18	2	9	27	
Sweat Shirt	3	1		8						1	5	1
Syrup											14	1
Travel Mug		1		3			1				3	
T-Shirt	11	7	3	9	12	6	12	5	13	23	10	
Wooden Tops									2	13	8	8
Monthly TOTAL	150.00	399.50	405.25	734.25	546.50	243.00	310.00	232.50	207.50	524.25	538.25	166.00
									TOTAL		\$4,457.75	

NON-MONETARY DONATIONS

Date	Donor / Item	Estimated Value
02/11/11	Buster Grubbs Approximately (3) Three Tons of Coal for Blacksmithing	\$600.00
02/14/11	Lester Barnes Miscellaneous Farm Implements	Unknown
02/28/11	Susan P. Respass HP Scanjet 5370C Flatbed Color Scanner	\$100.00
03/29/11	Marion and Donna Britton Miscellaneous Farm Implements	Unknown
10/14/11	Simmons Manufacturing Company Faucet Plungers	\$200.00
10/24/11	Erosion Tech Coconut Blanket Ground Cover	\$2,000.00
10/27/11	Hank Hilderbrand KLH Floor Speaker x (2) Two with 15 " Woofers	\$75.00

TOTAL ATTENDANCE FOR 2011

	Program Groups	Atrium	Pavilion	Campers	Signed Register	Estimated Not Signed	Special Events	Bike Trails	Horse Trails	Monthly Total
Jan	0	125	0	12	1144	572	0	400	56	2309
Feb	0	260	0	86	2619	1310	25	634	86	5020
March	677	0	100	90	2259	1130	48	668	102	5074
April	370	255	324	144	5863	2932	2669	770	30	13357
May	956	365	1010	204	4707	2354	757	1050	72	11475
June	615	525	225	12	4838	2419	441	632	50	9757
July	258	520	145	75	3979	1990	60	1102	74	8203
Aug	0	480	300	38	2126	1063	0	954	54	5015
Sept	138	635	150	51	2616	1308	792	872	122	6684
Oct	534	670	385	60	2369	1185	335	664	38	6240
Nov	593	125	50	52	1714	857	340	500	0	4231
Dec	0	310	0	75	836	418	40	662	0	2341

TOTALS FOR 2011									
Program Groups	Atrium	Pavilion	Campers	Signed Register	Estimated Not Signed	Special Events	Bike Trails	Horse Trails	Yearly Total
4141	4270	2689	899	35070	17538	5507	8908	684	79706

Dauset Trails Nature Center

INCOME RECORD

	<u>2010</u>		<u>2011</u>
Jan	\$4,200.00	Jan	\$3,162.50
Feb	5,968.25	Feb	5,647.50
Mar	5,017.00	Mar	7,035.75
April	8,440.00	April	9,882.25
May	9,979.50	May	9,472.38
June	10,853.83	June	7,958.96
July	5,025.50	July	6,482.50
Aug	3,243.25	Aug	3,915.50
Sept	5,892.50	Sept	1,438.50
Oct	7,586.75	Oct	7,190.25
Nov.	3,879.75	Nov.	6,521.75
Dec.	<u>5,246.81</u>	Dec.	<u>1,846.79</u>
	\$75,333.14		\$70,554.63

DECREASE of \$4,778.51

ATTENDANCE RECORD

	<u>2010</u>		<u>2011</u>
Jan	958	Jan	2,309
Feb	1,631	Feb	5,020
Mar	4,512	Mar	5,074
April	9,986	April	13,357
May	6,655	May	11,475
June	8,806	June	9,757
July	6,551	July	8,203
Aug	2,845	Aug	5,015
Sept	6,438 (Sign-In Relocated on 9/21/10)	Sept	6,684
Oct	9,227	Oct	6,240
Nov.	5,340	Nov.	4,231
Dec.	<u>1,813</u>	Dec.	<u>2,341</u>
	64,762		79,706

INCREASE of 14,944

MEMORIAL DONATIONS

03/15/11	Turtle Cove Ladies Golf Association In Memory of Robert "Tarp"ly George	50.00
03/24/11	Jack Long and Edna Earl Long In Memory of Tarpley "Tarp" George	25.00
	TOTAL	\$75.00

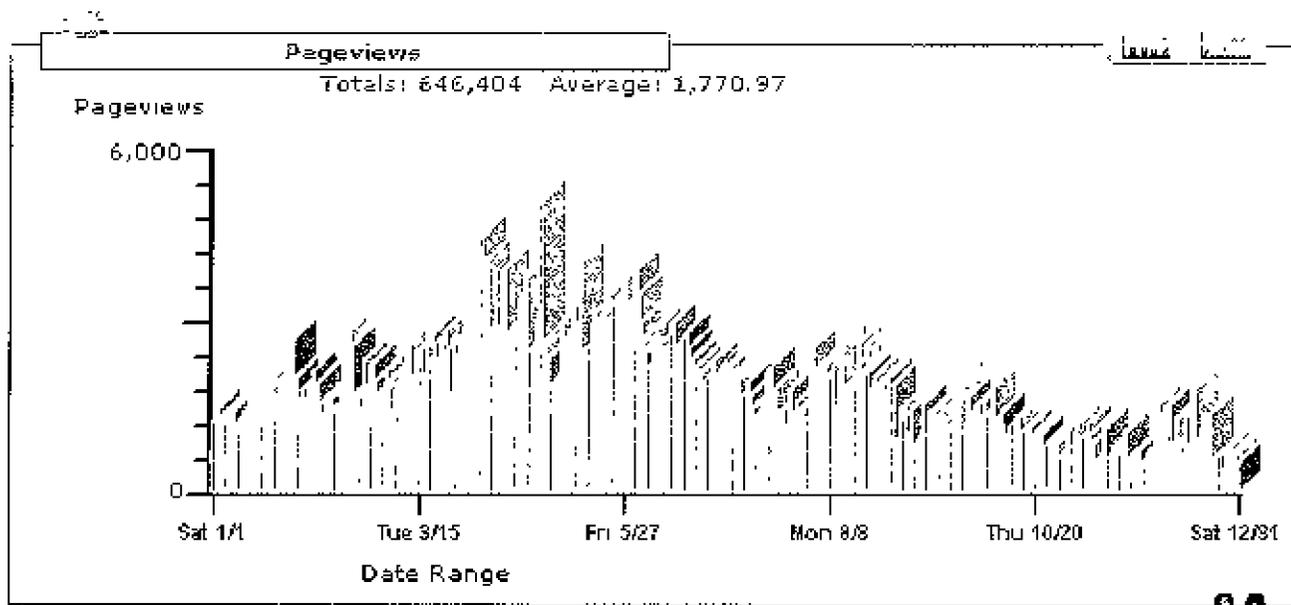
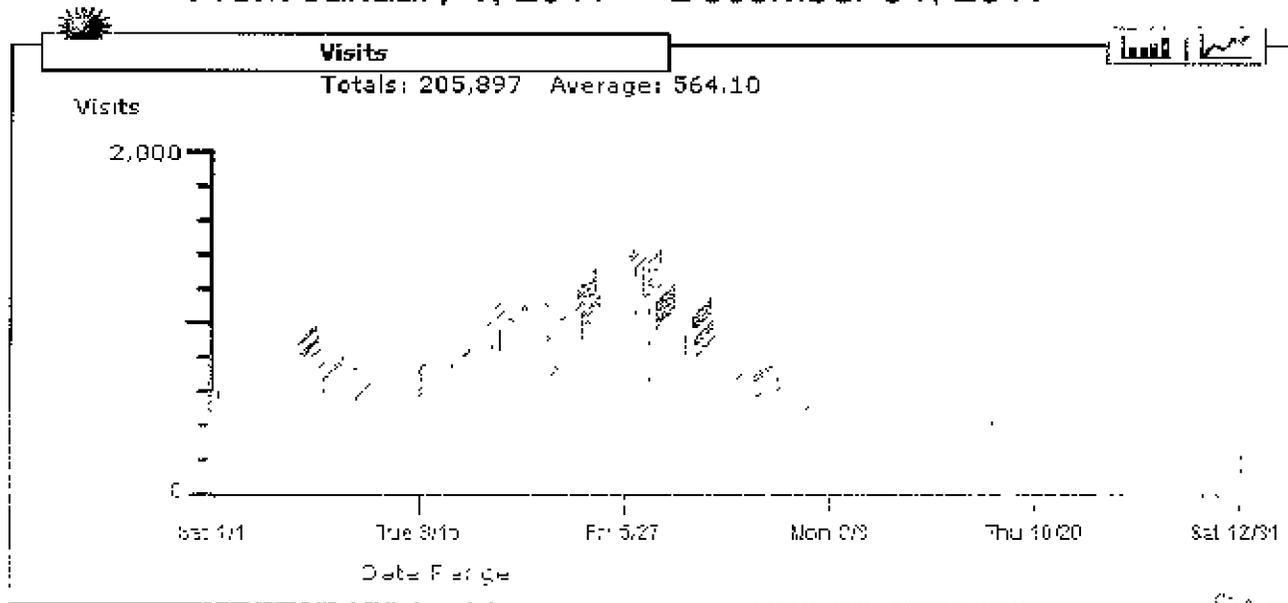
VOLUNTEER HOURS FOR 2011

Volunteers	76
Volunteer Hours	650

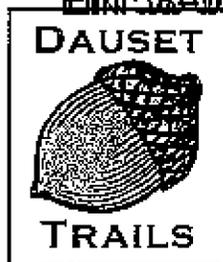


Website Attendance 2011

From January 1, 2011 - December 31, 2011



205,897 total visits, 646,404 total pageviews
 564 average daily visits, 1770 average daily pageviews



Current Animal Inventory 2012

Mammals

- (1) coyote, *Canis Latrans*
- (3) river otter, *Lutra canadensis*
- (1) beaver, *Castor canadensis*
- (1) opossum, *Diadelphus marsupialis*
- (1) black bear, *Ursus americanus*
- (2) bison, *Bison bison*
- (8) white-tailed deer
- (1) cougar, *Felis concolor*
- (2) bobcat, *Lynx rufus*
- (3) raccoon, *Procyon lotor*
- (2) gray fox, *Urocyon cinereoargenteus*
- (1) red fox, *Vulpes fulva*

Total 28

Birds of Prey

- (1) bald eagle, *Haliaeetus leucocephalus*
- (1) osprey, *Pandion haliaetus*
- (2) red-tailed hawk, *Buteo lineatus*
- (2) barred owl, *Strix varia*
- (2) barn owl, *Tyto alba*
- (3) great-horned owl, *Bubo virginianus*
- (3) screech owl, *Otus asio*

Total 15

Other Birds

- (5) mallards, *Anas platyrhynchos*,
- (0) turkey, *Meleagris gallopavo*,

Total 5

Farm Animals

- (0) horse
- (1) mule
- (1) donkey
- (5) pigs
- (4) cows
- (11) goats

Total 22

Reptiles

- (2) alligator, *Alligator mississippiensis*
- (1) snapping turtle, *Chelydra serpentina*
- (2) red-eared slider, *Trachemys scripta elegans*
- (2) box turtle, *Terrapene carolina carolina*
- (0) anole, *Anolis carolinensis*
- (4) gopher tortoise, *Gopherus polyphemus*
- (0) gray rat snake, *Elaphe obsoleta spiloides*
- (1) black rat snake, *Elaphe obsoleta obsoleta*
- (1) intergrade, *E. obsoleta obsoleta* x *E. o. spiloides*
- (0) broad head skink, *Eumeces laticeps*
- (1) king snake, *Lampropeltis getula getula*
- (1) cottonmouth, *Agkistrodon piscivorus piscivorus*
- (1) corn snake, *Elaphe guttata guttata*
- (1) timber rattlesnake, *Crotalus horridus*
- (1) diamondback rattlesnake, *Crotalus adamanteus*
- (1) copperhead, *Agkistrodon contortrix contortrix*
- (1) pine snake, *Pituophis melanoleucus*

Total 21

Grand Total 89

2011 ACCOMPLISHMENTS

- Continued Progress Of Indian Springs State Park Trail
- Constructed Changing Rooms At Hike/Bike Trailhead
- Hosted Five 3-Day Sessions Of Summer Day Camp
- Improved And Expanded Outreach Educational Programs
- Hosted *21st Annual Pumpkin Party*
- Started *Trail Of Terror* Halloween Event
- Continued Cooperative Programs With Ocmulgee Blacksmith Guild
- Received Exemplary Inspections From Government Agencies
- Hosted *16th Annual Fishing Rodeo*
- Hosted *11th Annual Bluebirds And Bluegrass Festival*
- Hosted Southeastern Regional Championship Series Mountain Bike Race
- Hosted *12-Hours Of Dauset* Mountain Bike Race
- Hosted *X-TERRA Georgia Deep South 46k Trail Race*
- Hosted *6th Annual Syrupmaking Day*
- Hosted morelmushroomhunting.com Morel Mushroom Hunt
- Improved River Otter Exhibit
- Began Dustin Chamlee Birding Area
- Implemented Prescribed Burn In Forested Area
- Began Partnership With Southeastern Reptile Rescue
- Revised Master Plan
- Renovated Children's Garden
- Renovated Gift Shop

GOALS AND OBJECTIVES FOR 2012

- Host Five 3-Day Sessions Of Summer Day Camp
- Continued Support Of Mountain Bike Racing Community
- Host *Movie Under The Stars*
- Host *Trail Of Terror* Halloween Event
- Host *12th Annual Bluebirds And Bluegrass Festival*
- Open Indian Springs Trail
- Continued Promotion Of Staff Development
- Continued Development And Promotion Of Outreach Educational Programs
- Host Trail Run
- Renovate Waterfall Area
- Host *7th Annual Syrupmaking Day*
- Construction Of Farm House
- Convert Corn Crib Into Commissary Building
- Begin Amphitheater Planning
- Begin Natural History Center Planning

CONTRIBUTION REQUEST APPLICATION

To:
The Daughtry Foundation Incorporated
P.O. Box 1246
Jackson, GA 30233

From:

Part I. Information about the applicant

1. Is the applicant organized as a non-profit organization under state laws governing charitable organizations?.....() yes () no
If yes, what state or commonwealth governs? _____

2. Has the applicant received a ruling or determination letter from the Internal Revenue Service about any of the following?
(a) Exempt status -----() yes () no
(b) Private foundation status -----() yes () no
(c) Grant-making procedures -----() yes () no

Attach a photocopy of each such letter. We are a private non-profit foundation, exempt under Section 501 (c) 3 of the Internal Revenue Code.

3. Attach a copy of the applicant's proposed budget for the year in which the grant funds are to be used, if possible.
(a) If the grant will be a substantial and material part of the total budget, attach a copy of the latest information return (Form 990 or 990-PF) filed by the applicant with the Internal Revenue Service.
(b) Describe the applicant's purposes and activities in general.

4. Is the applicant controlled by, related to, connected with, or sponsored by another organization? () yes () no
If yes, identify the organization (including its purposes and activities) and explain the relationship.

CONTRIBUTION REQUEST APPLICATION
(continued)

5. List the name, address and title of each member of the applicant's governing board.

6. Has the applicant (or any organization listed in 4 above) ever applied for or received a grant from this foundation? () yes () no
If yes, give details.

Part II. Use of the Proposed Grant

7. Show the amount requested and explain in detail how it will be used. State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people. If so, for whom?

8. Person to contact who will be administering the proposed program.

Describe this person's experience and qualifications to administer the program.

From my knowledge, I state that the information given in Part I and Part II is correct. The applicant organization has authorized me to make this application.

Name

Date

(Title or Office)

CONTRIBUTION REQUEST APPLICATION
(continued)

The information in Part I and Part II is to help the grantor foundation meet the requirements of Section 501 (c) 3 of the Internal Revenue Code

Part III. To be filled in by grantor foundation

9. Evaluation by grant or program officer.

10. Special supervisory or follow-up requirements, if any.

11. Remarks.

Executive Officer
Daughtry Foundation Incorporated

12. Action taken (person to approve action must initial and date)

- (a) Approved as requested _____
- (b) Approved as modified, see remarks _____
- (c) Denied _____
- (d) Date of grant agreement _____
- (e) Amount of grant _____
- (f) Date of grant _____
- (g) Date of interim report _____
- (h) Date of final report _____
- (i) Date file closed _____

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985



Daughtry Foundation, Inc.

	Shares	% MV	Unit Cost	Cost	Market Value	Annual Yield	Estimated Annual Income	Accrual	Unrealized Gain/Loss
Cash									
		% of Portfolio 0.00%							
Income Cash			0.00	0.00	0.00				
Principal Cash			0.00	0.00	0.00				
Total Cash			0.00	0.00	0.00				
Cash Equivalents									
Money Market - Taxable									
		% of Portfolio 11.54%							
UB Cash Account	832,844.89	11.54	1.00	832,844.89	832,844.89	0.10	833.23	0.00	0.00
Fixed									
Fixed Income - Certificates of Deposit									
		% of Portfolio 1.72%							
East West Bank CD 1.01% due 07/27/2012	124,000.00	1.72	1.00	124,000.00	124,000.00	1.01	1,252.40	102.94	0.00
Fixed Income - US Govt (State Taxable)									
		% of Portfolio 69.42%							
Federal Home Ln Bks Step Up 1.5% 12/28/18 B/E DTD 9/28/11 CLB	250,000.00	3.47	1.00	250,000.00	250,137.50	1.50	3,750.00	31.25	137.50
Federal Home Ln Bks Step Up 2.0% 9/30/21 B/E DTD 9/30/11 CLB	250,000.00	3.47	1.00	250,000.00	250,452.50	2.00	5,000.00	2,513.89	452.50
Federal Home Ln Bks Step Up SF-2020 1.5% 10/29/20 B/E DTD 10/29/10 CLB	735,000.00	10.30	1.01	740,990.25	743,643.60	1.48	11,025.00	4,655.00	2,653.35
Federal Home Ln Bks Step up 1.5% 11/23/21 CLB	250,000.00	3.47	1.00	250,000.00	250,082.50	1.50	3,750.00	1,333.33	82.50
Federal Home Ln Mtg Corp Medium Term Nts Fed Step Up 1.0% 7/27/21 B/E DTD 7/27/11 CLB	1,000,000.00	13.85	1.00	1,000,000.00	999,130.00	1.00	10,000.00	1,777.78	-870.00
Federal Home Loan Bank 2.0% 02/28/12 Step Cpn due 02/28/24	625,000.00	8.47	1.00	625,000.00	611,131.25	2.05	12,500.00	1,098.90	-13,868.75

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985



Daughtry Foundation, Inc.

	Shares	% MV	Unit Cost	Cost	Market Value	Annual Yield	Estimated Annual Income	Accrual	Unrealized Gain/Loss
Fixed									
Fixed Income - US Govt (State Taxable)% of Portfolio 69.42%									
Federal Natl Mtg Assn Medium Term Nts 2.0% 7/27/21 B/E DTD 7/27/11 CLB	500,000.00	6.94	1.00	500,000.00	501,175.00	2.00	10,000.00	1,777.78	1,175.00
Federal Natl Mtg Assn Medium Term Nts With 10 Day Call No Step Up 2.0% 9/28/23 B/E DTD 9/28/11 CLB	375,000.00	5.21	1.00	375,000.00	375,663.75	2.00	7,500.00	62.50	663.75
Federal Natl Mtg Assn Medium Term Nts With 10 Day Call No Step Up 2.0% 9/29/23 B/E DTD 9/29/11 CLB	400,000.00	5.55	1.00	400,000.00	400,512.00	2.00	8,000.00	44.44	512.00
Freddie Mac 1/25/12 Step Cpn 2.0% due 1/25/22	625,000.00	8.69	1.00	625,000.00	627,318.75	1.99	12,500.00	2,291.67	2,318.75
Total	5,010,000.00	69.42		5,015,990.25	5,009,246.85	1.6884	025.00	15,586.54	-6,743.40
Fixed Income - US Treasury Bonds & Notes Portfolio 17.32%									
UNITED STATES TREAS BILLS 12/14/11 0.000 06/14/12	1,250,000.00	17.32	1.00	1,249,760.42	1,249,760.00	0.00	0.00	0.00	-0.42
Fixed Total	6,384,000.00	88.46		6,389,750.67	6,383,006.85	1.3485	277.40	15,689.48	-6,743.82
Grand Total	7,216,844.89	100.00		7,222,595.56	7,215,851.74	1.1986	110.63	15,689.48	-6,743.82

Capital Gain/Loss Summary

Capital Gain Term

YTD Amount

Reported gains are based on settlement date to coincide with your transaction statement. For complete tax information, including trade details, contact your account administrator.

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**MorganStanley
SmithBarney**

**Reserved
Client Statement**

Page 1 of 6

Ref 00015479 00108071

March 1 - March 31, 2012

**C12000015479 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
P O BOX 1246
JACKSON GA 30233-0026**

Account number 410-45148-17 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Money fund	\$ 276 00	\$ 276 00	3.60
Common stocks & options	6 986 00	7 401 00	96.40
Total value	\$ 7,262.00	\$ 7,677.00	100.00

Cash, money fund, bank deposits	This period
Opening balance	\$ 276 00
Closing balance	\$ 276 00

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 0 00	

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 7,262 00	\$ 7,273 00
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	0 00	0 00
Beginning value net of deposits/withdrawals	7,262 00	7,273 00
Total value as of 3/30/2012 (excl. accr. int.)	\$ 7,677 00	\$ 7,677 00
Change in value	\$ 415 00	\$ 404 00

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved
Client Statement**

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Ref 00015479 00108073

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-45148-17 LM4

Common stocks & options

Citi Investment Research & Analysis (CIRA) Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report for each company contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both CIRA and Morgan Stanley, you can and should view both research reports. CIRA's equity research ratings are (1) Buy, (2) Neutral, and (3) Sell. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the end of this statement for a summary guide describing CIRA, Morgan Stanley, and Standard & Poor's ratings. Morgan Stanley Smith Barney does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
100	COCA-COLA CO Rating Citigroup 1 Morgan Stanley 2 S&P 1	KO		Please provide		\$ 74.01	\$ 7,401.00	Not available	2.756%	\$ 204.00
Total common stocks and options				\$ 0.00			\$ 7,401.00	\$ 0.00**ST \$ 0.00**LT	2.75	\$ 204.00
Total portfolio value				\$ 276.00			\$ 7,677.00	\$ 0.00**ST \$ 0.00**LT	2.65	\$ 204.02

**Unrealized Gain/Loss is only calculated when an original cost basis is available.

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved
Client Statement**
March 1 - March 31, 2012

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Ref 00015365 00107049

C12000015365 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
SMALL CAP GROWTH
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44770-15 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP

3280 PEACHTREE RD NE

SUITE 1900

ATLANTA GA 30305

404-266-6300

Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 1,139.35	\$ 0.00	
Money fund	6,898.60	6,256.08	2.24
Common stocks & options	266,379.93	272,892.87	97.76
Unsettled purchases/sales	476.80	-689.38	
Total value	\$ 274,894.68	\$ 278,459.57	100.00

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 117.08	\$ 171.81
Money fund earnings	.04	.08
Total	\$ 117.12	\$ 171.89

Additional summary information	This period	This year
FRGN tax withheld	\$ 0.00	\$ 2.06

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 1,303.33	\$ 2,199.15 LT (\$ 1,315.75) ST
Realized losses disallowed based on wash sales rules	0.00	(130.26)
Unrealized gain or (loss) to date	35,485.36	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 8,037.95	
Securities bought and other subtractions	(19,263.26)	
Securities sold and other additions	16,148.04	
Prior transactions settling/cancelled	476.80	
Net unsettled purchases/sales	689.38	
Withdrawals	0.00	(560.72)
Dividends credited	117.08	
Money fund earnings reinvested	.04	
Closing balance	\$ 6,256.08	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 274,894.68	\$ 245,132.64
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(560.72)
Beginning value net of deposits/withdrawals	274,894.68	244,571.92
Total value as of 3/30/2012 (excl. accr. int.)	\$ 278,459.57	\$ 278,459.57
Change in value	\$ 3,564.89	\$ 33,887.65

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved
Client Statement**

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Ref 00015365 00107049

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

SEPARATELY MANAGED ACCOUNTS

Consulting Group Investment Advisor Research (CGIAR) status codes (FL, AL or NL) may be shown for certain separately managed account managers. Please refer to 'CGIAR Statuses in Investment Advisory Programs' at the end of this statement for a description of these status codes. All status codes represent the opinions of CGIAR and are not representations or guarantees of performance.

	<u>Rating</u>	<u>Rating</u>
TCW - Small Cap Growth	FL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

*Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/loss is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
5,371.44	MORGAN STANLEY LIQUID ASSET FUND INC	\$ 5,371.44		01%	\$ 53
884.64	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 884.64		01%	\$ 08
Total money fund		\$ 6,256.08	\$ 0.00		\$ 61

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**MorganStanley
SmithBarney**

**Reserved
Client Statement**
March 1 - March 31, 2012

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Ref 00015365 00107053

DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
25	CORE LABORATORIES N V-USD	CLB	07/24/09	\$ 1,032.89	\$ 43.715	\$ 131.57	\$ 3,289.25	\$ 2,196.36	LT	
2			12/21/09	114.98	57.49	131.57	263.14	148.16	LT	
10			08/12/10	779.86	77.986	131.57	1,315.70	535.84	LT	
5			09/08/10	418.39	83.678	131.57	657.85	239.46	LT	
42				2,406.12	57.289		5,525.94	3,119.82		851
26	MAKEMYTRIP LTD ORD	MMYT	02/08/11	680.51	26.173	22.97	597.22	(83.29)	LT	
41			02/25/11	1,071.58	26.136	22.97	941.77	(129.81)	LT	
58			03/30/11	1,688.65	29.114	22.97	1,332.25	(356.39)	ST	
9			04/01/11	270.00	30.00	22.97	206.73	(63.27)	ST	
62			06/06/11	1,475.44	23.797	22.97	1,424.14	(51.30)	ST	
37			06/24/11	864.65	23.368	22.97	849.89	(14.76)	ST	
15			06/27/11	349.72	23.314	22.97	344.55	(5.17)	ST	
3			07/21/11	68.44	22.814	22.97	68.91	47	ST	
4			07/22/11	90.50	22.625	22.97	91.89	1.39	ST	
255				6,559.49	25.723		5,857.35	(702.14)		
67	ABERCROMBIE & FITCH CO CLASS A	ANF	02/03/12	2,737.14	40.852	49.61	3,323.87	586.73	ST	1,411
31	ABIOMED INC	ABMD	03/30/12	689.38	22.238	22.19	687.89	(1.49)	ST	46.90
15	APPROACH RESOURCES INC	AREX	08/08/11	271.58	18.105	36.95	554.25	282.67	ST	
26			10/04/11	404.34	15.551	36.95	960.70	556.36	ST	
36			03/13/12	1,288.73	35.798	36.95	1,330.20	41.47	ST	
77				1,964.65	25.515		2,845.15	880.50		
18	ARDEA BIOSCIENCES INC	RDEA	09/03/10	393.96	21.886	21.76	391.68	(2.28)	LT	
33			09/07/10	717.99	21.757	21.76	718.08	.09	LT	
5			07/21/11	122.95	24.589	21.76	108.80	(14.15)	ST	
4			07/22/11	98.58	24.644	21.76	87.04	(11.54)	ST	
14			08/08/11	232.14	16.581	21.76	304.64	72.50	ST	
3			09/14/11	47.77	15.923	21.76	65.23	17.51	ST	
77				1,613.39	20.953		1,675.52	62.13		
92	ARQUE INC	ARQL	01/20/11	600.42	6.526	7.01	644.92	44.50	LT	
144			03/01/11	889.72	6.178	7.01	1,009.44	119.72	LT	
28			09/12/11	120.78	4.313	7.01	196.28	75.50	ST	
264				1,610.92	6.102		1,850.64	239.72		
18	ARUBA NETWORKS INC	ARUN	05/20/10	217.92	12.106	22.28	401.04	183.12	LT	
79			08/12/10	1,331.92	16.859	22.28	1,760.12	428.20	LT	
73			05/20/11	2,028.93	27.793	22.28	1,626.44	(402.49)	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
101	ARUBA NETWORKS INC	ARUN	06/02.11	\$ 2,731.86	\$ 27.543	\$ 22.28	\$ 2,250.28	(\$ 531.58)	ST	
33			06/17.11	793.58	24.048	22.28	735.24	(58.34)	ST	
18			07/27.11	409.46	22.747	22.28	401.04	(8.42)	ST	
58			11/23.11	1,131.85	19.514	22.28	1,292.24	160.39	ST	
23			12/21.11	412.75	17.945	22.28	512.44	99.69	ST	
403				9,108.27	22.601		8,978.84	(129.43)		
3	AVEO PHARMACEUTICALS INC	AVEO	10/01.10	36.70	12.233	12.41	37.23	53	LT	
9			11/29.10	134.37	14.929	12.41	111.69	(22.68)	LT	
39			11/30.10	602.35	15.444	12.41	483.99	(118.36)	LT	
44			02/04.11	607.24	13.80	12.41	546.04	(61.20)	LT	
7			03/09.11	102.13	14.59	12.41	86.87	(15.26)	LT	
102				1,482.79	14.537		1,265.82	(216.97)		
47	BJ'S RESTAURANTS INC	BJRI	01/04.11	1,610.88	34.274	50.35	2,366.45	755.57	LT	
37			02/11.11	1,321.58	35.718	50.35	1,862.95	541.37	LT	
84				2,932.46	34.91		4,229.40	1,296.94		
25	CARPENTER TECHNOLOGY CORP	CRS	07/19.11	1,437.56	57.502	52.23	1,305.75	(131.81)	ST	
27			07/27.11	1,486.74	55.064	52.23	1,410.21	(76.53)	ST	
11			07/29.11	636.13	57.829	52.23	574.53	(61.60)	ST	
8			08/04.11	416.55	52.069	52.23	417.84	1.29	ST	
6			08/09.11	271.41	45.235	52.23	313.38	41.97	ST	
22			08/11.11	1,030.18	46.826	52.23	1,149.06	118.88	ST	
3			08/12.11	146.07	48.69	52.23	156.69	10.62	ST	
7			08/18.11	317.42	45.345	52.23	365.61	48.19	ST	
11			11/23.11	535.59	48.69	52.23	574.53	38.94	ST	
17			03/20.12	879.67	51.745	52.23	887.91	8.24	ST	
137				7,157.32	52.243		7,155.51	(1.81)		1,378
17	CHART INDUSTRIES INC	GTLS	07/07.10	239.95	14.115	73.33	1,246.61	1,006.66	LT	
25			08/12.10	530.58	15.154	73.33	2,566.55	2,035.97	LT	
52				770.53	14.818		3,813.16	3,042.63		
232	CHELSEA THERAPEUTICS INTL LTD	CHTP	09/24.09	715.79	3.085	2.56	593.92	(121.87)	LT	
30			03/23.10	120.60	4.02	2.56	76.80	(43.80)	LT	
191			08/12.10	560.72	2.935	2.56	488.96	(71.76)	LT	
453				1,397.11	3.084		1,159.68	(237.43)		
11	CLEAN HARBORS INC	CLH	08/05.09	304.20	27.654	67.33	740.63	436.43	LT	
4			12/21.09	119.42	29.855	67.33	269.32	149.90	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
4	CLEAN HARBORS INC	CLH	02/01/10	\$ 115.60	\$ 28.90	\$ 67.33	\$ 269.32	\$ 153.72	LT	
28			08/12/10	846.07	30.216	67.33	1,885.24	1,039.17	LT	
14			09/08/10	442.59	31.613	67.33	942.62	500.03	LT	
61				1,827.88	29.965		4,107.13	2,279.25		
22	LOGICNEXT CORP	CGNX	09/21/11	618.78	28.126	42.36	931.42	313.14	ST	
39			10/05/11	1,102.04	28.257	42.36	1,652.04	550.00	ST	
61				1,720.82	28.21		2,583.96	863.14		944
24				1,337.33	55.722	58.33	1,399.92	62.59	ST	24.40
123	CORCEPT THERAPEUTICS INC	CORT	01/21/11	561.03	4.383	3.93	503.04	(57.99)	LT	
72			02/11/11	294.47	4.089	3.93	282.96	(11.51)	LT	
66			02/14/11	268.69	4.071	3.93	259.38	(9.31)	LT	
24			02/15/11	97.80	4.075	3.93	94.32	(3.48)	LT	
33			03/24/11	139.05	4.213	3.93	129.69	(9.36)	LT	
70			03/25/11	296.11	4.23	3.93	275.10	(21.01)	LT	
393				1,857.15	4.217		1,544.49	(112.66)		
23	CORNERSTONE ONDEMAND INC	CSOD	09/20/11	284.83	12.383	21.84	502.32	217.49	ST	
28			09/21/11	348.30	12.439	21.84	611.52	263.22	ST	
22			12/07/11	393.40	17.882	21.84	480.48	87.08	ST	
39			02/09/12	686.70	17.607	21.84	851.76	165.06	ST	
112				1,713.23	15.297		2,446.08	732.85		
113	CROCS INC	CROX	10/18/11	1,865.62	16.509	20.92	2,363.96	498.34	ST	
44			10/19/11	702.23	15.959	20.92	920.48	218.25	ST	
69			11/02/11	1,236.36	17.918	20.92	1,443.43	207.12	ST	
34			12/19/11	494.02	14.53	20.92	711.28	217.26	ST	
60			12/20/11	900.03	15.00	20.92	1,255.20	355.17	ST	
320				5,198.26	16.245		6,694.40	1,496.14		
42				2,815.65	67.039	63.05	2,648.10	(167.55)	ST	
27	DEMANDWARE INC	DWRE	03/22/12	680.62	25.208	29.80	804.60	123.98	ST	
27			03/23/12	678.40	25.126	29.80	804.60	126.20	ST	
54				1,359.02	25.167		1,609.20	250.18		
12	DEXCOM INC	DXCM	09/24/08	79.25	6.503	10.43	125.16	45.91	LT	
64			02/03/09	210.56	3.29	10.43	667.52	456.96	LT	
19			05/11/09	75.81	3.99	10.43	198.17	122.36	LT	
16			06/03/09	82.56	5.16	10.43	166.88	84.32	LT	
111			12/21/09	804.63	7.248	10.43	1,157.73	353.10	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
11	DEXCOM INC	DXCM	02/01/10	\$ 102.74	\$ 9.34	\$ 10.43	\$ 114.73	\$ 11.99	LT	
49			08/12/10	593.88	12.12	10.43	511.07	(82.81)	LT	
282				1,949.43	6.913		2,941.26	991.83		
159	ENDOLOGIX INC	ELGX	07/15/11	1,490.48	9.374	14.65	2,329.35	838.87	ST	
77			07/26/11	648.44	8.427	14.65	1,128.05	474.11	ST	
93			08/11/11	816.00	8.774	14.65	1,362.45	546.45	ST	
329				2,955.42	8.983		4,819.85	1,864.43		
9	FARO TECHNOLOGIES INC	FARO	07/20/11	409.26	45.473	58.33	524.97	115.71	ST	
5			07/21/11	231.33	46.265	58.33	291.65	60.32	ST	
48			08/04/11	1,729.63	36.034	58.33	2,799.84	1,070.21	ST	
11			08/17/11	390.84	35.531	58.33	641.63	250.79	ST	
19			08/18/11	640.15	33.692	58.33	1,108.27	468.12	ST	
92				3,401.21	36.97		5,366.36	1,965.15		
4	FLUIDIGM CORP	FLDM	04/07/11	59.64	14.91	15.73	62.92	3.28	ST	
28			05/24/11	389.09	13.896	15.73	440.44	51.35	ST	
51			05/25/11	715.63	14.032	15.73	802.23	86.60	ST	
25			05/26/11	361.37	14.454	15.73	393.25	31.88	ST	
108				1,525.73	14.127		1,698.84	173.11		
1	FUSION-IO INC	FIO	06/16/11	20.29	20.288	28.41	28.41	8.12	ST	
37			06/17/11	743.39	20.091	28.41	1,051.17	307.78	ST	
75			08/05/11	1,833.18	24.442	28.41	2,130.75	297.57	ST	
3			09/06/11	67.03	22.343	28.41	85.23	18.20	ST	
33			09/08/11	609.85	20.298	28.41	937.53	267.68	ST	
39			09/21/11	676.48	17.345	28.41	1,107.99	431.51	ST	
3			09/23/11	46.77	15.591	28.41	85.23	38.46	ST	
30			12/13/11	762.89	25.429	28.41	852.30	89.41	ST	
16			12/16/11	361.58	22.598	28.41	454.56	92.98	ST	
40			12/19/11	864.14	21.724	28.41	1,136.40	267.22	ST	
18			01/27/12	445.74	24.763	28.41	511.38	65.64	ST	
295				6,496.38	22.022		8,380.95	1,884.57		
22	GENESEE & WYOMING INC CLASS A	GWR	02/08/12	1,335.98	60.726	54.58	1,200.76	(135.22)	ST	
13			02/09/12	787.51	60.578	54.58	709.54	(77.97)	ST	
12			02/15/12	708.62	59.051	54.58	654.96	(53.66)	ST	
25			03/20/12	1,475.83	59.033	54.58	1,364.50	(111.33)	ST	
72				4,307.94	59.833		3,929.76	(378.18)		

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
17	GEORESOURCES INC	GEOI	10/19/11	\$ 381.93	\$ 22.465	\$ 32.74	\$ 556.58	\$ 174.65	ST	
33			10/20/11	737.70	22.354	32.74	1,080.42	342.72	ST	
24			11/14/11	635.63	26.484	32.74	785.76	150.13	ST	
74				1,755.26	23.72		2,422.76	667.50		
75	GREEN DOT CLASS A	GDOT	03/30/11	3,075.18	41.012	26.52	1,484.01	(1,086.18)	ST	
24			05/02/11	1,060.88	44.203	26.52	636.48	(424.40)	ST	
32			05/03/11	1,355.26	42.352	26.52	848.64	(506.62)	ST	
22			06/15/11	754.90	34.313	26.52	583.44	(171.46)	ST	
23			07/06/11	804.00	34.956	26.52	609.96	(194.04)	ST	
11			07/15/11	333.25	30.295	26.52	291.72	(41.53)	ST	
4			08/09/11	109.98	27.494	26.52	106.08	(3.90)	ST	
4			11/25/11	119.59	29.896	26.52	106.08	(13.51)	ST	
9			12/30/11	275.32	30.59	26.52	238.68	(36.64)	ST	
27			01/27/12	783.06	29.002	26.52	716.04	(67.02)	ST	
17			03/07/12	505.32	29.724	26.52	450.84	(54.48)	ST	
248				9,176.74	37.003		6,576.96	(2,599.78)		
42	GREEN MOUNTAIN COFFEE ROASTER INC	GMCR	01/03/11	1,441.33	34.317	46.84	1,967.28	525.95	LT	
75	GREENHILL & CO INC	GHL	11/21/11	2,760.94	36.812	43.64	3,273.00	512.06	ST	
15			11/23/11	515.32	34.354	43.64	654.60	139.28	ST	
90				3,276.26	36.403		3,927.60	651.34	4.124	162.00
39	GUIDEWIRE SOFTWARE INC	GWRE	01/26/12	667.43	17.113	30.78	1,200.42	532.99	ST	
29	HARMAN INTL INDS INC NEW	HAR	04/29/11	1,398.01	48.207	46.81	1,357.49	(40.52)	ST	
52			05/11/11	2,528.99	48.634	46.81	2,434.12	(94.87)	ST	
45			05/18/11	2,195.69	48.793	46.81	2,106.45	(89.24)	ST	
42			08/10/11	1,239.11	29.502	46.81	1,966.02	726.91	ST	
19			09/09/11	616.07	32.424	46.81	889.39	273.32	ST	
5			09/20/11	164.85	32.97	46.81	234.05	69.20	ST	
192				8,142.72	42.41		8,987.52	844.80	64	57.60
1	HEARTWARE INTL INC	HTWR	05/06/10	55.62	55.625	65.69	65.69	10.07	LT	
2			08/12/10	131.35	65.675	65.69	131.38	.03	LT	
10			02/07/11	873.54	87.354	65.69	656.90	(216.64)	LT	
7			03/02/11	570.71	81.529	65.69	459.83	(110.88)	LT	
20				1,631.22	81.561		1,313.80	(317.42)		

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
38	HUMAN GENOME SCIENCES INC	HGSI	08/12/10	\$ 999.72	\$ 26.308	\$ 8.24	\$ 313.12	(\$ 686.50)		LT
21			09/08/10	628.05	29.907	8.24	173.04	(455.01)		LT
5			12/06/10	129.89	25.978	8.24	41.20	(88.69)		LT
107			12/14/10	2,550.16	23.833	8.24	881.68	(1,668.48)		LT
95			12/14/10	870.54	23.724	8.24	288.40	(542.14)		LT
37			12/31/10	883.53	23.879	8.24	304.88	(578.65)		LT
106			05/23/11	2,836.01	26.754	8.24	873.44	(1,962.57)		ST
38			07/19/11	893.59	23.515	8.24	313.12	(580.47)		ST
29			07/28/11	598.27	20.63	8.24	238.96	(359.31)		ST
79			08/04/11	1,302.85	16.491	8.24	650.96	(651.89)		ST
14			08/18/11	202.56	14.468	8.24	115.36	(87.20)		ST
19			09/12/11	213.35	11.228	8.24	156.56	(56.79)		ST
61			10/26/11	602.66	9.379	8.24	502.64	(100.02)		ST
64			11/02/11	637.43	9.359	8.24	527.36	(110.07)		ST
160			11/14/11	1,481.78	9.261	8.24	1,318.40	(163.38)		ST
813				14,790.39	18.192		6,699.12	(8,091.27)		
27	IPG PHOTONICS CORP	IPGP	01/19/12	1,453.61	53.837	52.05	1,405.35	(48.26)		ST
13	IMPAX LABORATORIES INC	IPXL	02/25/11	262.65	20.204	24.58	319.54	56.89		LT
70			03/17/11	1,685.50	24.078	24.58	1,720.60	35.10		LT
64			03/22/11	1,532.37	23.943	24.58	1,573.12	40.75		LT
72			06/06/11	1,675.00	23.263	24.58	1,769.76	94.76		ST
46			06/06/11	1,122.80	24.408	24.58	1,130.63	7.83		ST
34			07/11/11	697.55	20.516	24.58	835.72	138.17		ST
299				6,975.87	23.331		7,349.42	373.55		
17	IROBOT CORP	IRBT	08/01/11	567.39	33.375	27.26	463.42	(103.97)		ST
8			08/05/11	223.11	27.888	27.26	218.08	(5.03)		ST
28			09/15/11	752.96	26.891	27.26	763.28	10.32		ST
53				1,543.46	29.122		1,444.78	(98.68)		
56	IRONWOOD PHARMACEUTICALS INC	IRWD	02/04/10	642.78	11.478	13.31	745.36	102.58		LT
8			03/23/10	117.60	14.70	13.31	106.48	(11.12)		LT
51			08/06/10	506.29	9.927	13.31	678.81	172.52		LT
115				1,266.67	11.015		1,530.65	263.98		
21	KANSAS CITY SOUTHERN INDS NEW	KSU	06/04/09	331.77	15.798	71.69	1,505.49	1,173.72		LT
3			03/23/10	107.82	35.94	71.69	215.07	107.25		LT

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Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
15	KANSAS CITY SOUTHERN INDS NEW	KSU	08/12/10	\$ 519 00	\$ 34 60	\$ 71 69	\$ 1 075 35	\$ 556 35	LT	
39				958 59	24 579		2,795 91	1,837 32		
50	KRATON PERFORMANCE POLYMERS	KRA	03/12/12	1 392 79	27 855	26 57	1 328 50	(64 29)	ST	
26			03/21/12	714 63	27 485	26 57	690 82	(23 81)	ST	
76				2,107 42	27 729		2,019 32	(88 10)		
16	LUFKIN INDUSTRIES INC	LUFK	10/20/10	697 39	43 587	80 65	1 290 40	593 01	LT	
34			12/30/10	2 138 87	62 907	80 65	2 742 10	603 23	LT	
22			07/20/11	1 830 43	83 201	80 65	1 774 30	(56 13)	ST	
8			09/09/11	489 02	61 127	80 65	645 20	156 18	ST	
19			10/05/11	866 63	45 612	80 65	1 532 35	665 72	ST	
99				6,022 34	60 832		7,984 35	1,962 01	619	49 50
33	MADDEN STEVEN LTD	SHOO	05/03/11	1 155 49	35 014	42 75	1 410 75	255 26	ST	
33			05/11/11	1 202 82	36 440	42 75	1 410 75	207 93	ST	
7			08/03/11	257 45	36 778	42 75	299 25	41 80	ST	
21			11/10/11	705 62	33 601	42 75	897 75	192 13	ST	
94				3,321 38	35 334		4,018 50	697 12		
10	MAKO SURGICAL CORP	MAKO	05/11/09	72 00	7 20	42 15	421 50	349 50	LT	
9			06/03/09	78 75	8 75	42 15	379 35	300 60	LT	
15			08/12/10	157 62	10 508	42 15	632 25	474 63	LT	
34				308 37	9 07		1,433 10	1,124 73		
38	MAP PHARMACEUTICALS INC	MAPP	09/25/08	395 76	10 414	14 36	545 68	149 92	LT	
27			01/05/09	188 19	6 97	14 36	387 72	199 53	LT	
7			06/03/09	78 33	11 19	14 36	100 52	22 19	LT	
14			02/01/10	210 98	15 07	14 36	201 04	(9 94)	LT	
24			03/27/12	374 81	15 617	14 36	344 64	(30 17)	ST	
110				1,248 07	11 346		1,579 60	331 53		
38	MARKETAXESS HOLDINGS INC	MKTX	02/23/12	1 272 80	33 494	37 29	1 417 02	144 22	ST	
23			03/05/12	787 21	34 226	37 29	857 67	70 46	ST	
61				2,060 01	33 771		2,274 69	214 68	1 179	26 84
18	MATERION CORP	MTRN	11/15/11	449 46	24 97	28 73	517 14	67 68	ST	
8			11/16/11	197 54	24 692	28 73	229 84	32 30	ST	
26			11/30/11	621 17	23 891	28 73	746 98	125 81	ST	
23			12/16/11	553 45	24 063	28 73	660 79	107 34	ST	
75				1,821 62	24 288		2,154 75	333 13		

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
33	MAXWELL TECHNOLOGIES INC	MXWL	02/13/12	\$ 686 02	\$ 23 849	\$ 18 33	\$ 604 89	(\$ 83 13)	ST	
21			02/22/12	381 93	18 187	18 33	384 93	3 00	ST	
21			02/23/12	388 33	18 492	18 33	384 93	(3 40)	ST	
75				1,458 28	19 444		1,374 75	(83 53)		
236	MERGE HEALTH CARE INC	MRGE	02/01/12	1 366 84	5 791	5 86	1 382 46	16 07	ST	
80			03/05/12	523 77	6 547	5 86	468 80	(54 97)	ST	
316				1,890 66	5 983		1,851 76	(38 90)		
7	MICROSTRATEGY INC CL A NEW	MSTR	03/14/11	807 88	115 412	140 00	980 00	172 12	LT	
10			03/21/11	1 186 17	118 617	140 00	1 400 00	213 83	LT	
5			08/19/11	544 93	108 986	140 00	700 00	155 07	ST	
8			11/08/11	926 74	115 842	140 00	1 120 00	193 26	ST	
30				3,465 72	115 524		4,200 00	734 28		
130	MITEK SYSTEMS INC	MITK	02/14/12	1,413 02	10 869	11 60	1,508 00	94 98	ST	
32	NETSCOUT SYSTEMS INC	NTCT	03/01/12	689 07	21 533	20 34	650 88	(38 19)	ST	
32			03/15/12	665 05	20 782	20 34	650 88	(14 17)	ST	
41			03/16/12	822 84	20 069	20 34	833 94	11 10	ST	
105				2,176 96	20 733		2,135 70	(41 26)		
80	NXSTAGE MEDICAL INC	NXTM	01/23/12	1 411 77	17 647	19 27	1 541 60	129 83	ST	
72			01/23/12	1 270 59	17 647	19 27	1 387 44	116 85	ST	
152				2,682 36	17 647		2,929 04	246 68		
23	OPNET TECHNOLOGIES INC	OPNT	11/21/11	890 91	33 071	29 00	667 00	(223 91)	ST X	
10			11/21/11	351 26	35 126	29 00	290 00	(61 26)	ST	
14			12/07/11	534 91	38 207	29 00	406 00	(128 91)	ST	
12			12/27/11	443 98	36 998	29 00	348 00	(95 98)	ST	
12			01/04/12	402 10	33 508	29 00	348 00	(54 10)	ST	
71				2,623 16	36 946		2,059 00	(564 16)		1 655 34 08
38	OPTIMER PHARMACEUTICALS INC	OPTR	03/29/11	467 87	12 312	13 90	528 20	60 33	LT	
55			04/01/11	714 44	12 444	13 40	764 50	44 51	ST	
41			04/04/11	565 57	13 794	13 90	569 90	4 33	ST	
16			08/09/11	116 37	7 273	13 90	222 40	106 03	ST	
150				1,864 80	12 432		2,085 00	220 20		
5	PEETS COFFEE & TEA INC	PEET	09/29/11	280 56	56 111	73 70	368 50	87 94	ST	
16			09/30/11	903 30	56 456	73 70	1 179 20	275 90	ST	
8			10/05/11	426 42	53 302	73 70	589 60	163 18	ST	
3			10/06/11	162 98	54 328	73 70	221 10	58 12	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
13	PEETS COFFEE & TEA INC	PEET	11/21/11	\$ 718 27	\$ 55 251	\$ 73 70	\$ 958 10	\$ 239 83	ST	
45				2,491 53	55 367		3,316 50	824 97		
27	POWER INTEGRATIONS INC	POWI	04/06/11	1 009 93	37 404	37 12	1 002 24	(7 59)	ST	
10			07/13/11	371 48	37 148	37 12	371 20	(28)	ST	
37				1,381 41	37 335		1,373 44	(7 97)		538 7 40
20	PRICE SMART INC	PSMT	11/10/11	1 370 81	68 54	72 81	1 456 20	85 39	ST	
16			11/15/11	1 073 63	67 102	72 81	1 164 96	91 33	ST	
42			01/06/12	2 478 66	59 015	72 81	3 058 02	579 36	ST	
6			01/06/12	354 09	59 015	72 81	438 86	82 77	ST	
84				5,277 19	62 824		6,116 04	838 85		824 50 40
32	PROCERA NETWORKS INC	PKT	01/30/12	545 71	17 053	22 36	715 52	169 81	ST	
6			01/31/12	104 29	17 381	22 36	134 16	29 87	ST	
33			02/22/12	643 42	19 497	22 36	737 88	94 46	ST	
71				1,293 42	18 217		1,587 56	294 14		
17	PROS HOLDINGS INC	PRO	03/23/10	169 30	9 90	18 70	317 90	149 60	LT	
101			05/12/10	756 84	7 493	18 70	1 888 70	1 131 85	LT	
74			05/13/10	559 18	7 556	18 70	1 383 80	824 62	LT	
51			06/01/10	347 16	6 807	18 70	953 70	606 54	LT	
243				1,831 48	7 537		4,544 10	2,712 62		
113	QLIK TECHNOLOGIES INC	QLIK	12/13/10	2 639 51	23 358	32 00	3 616 00	976 49	LT	
11			12/14/10	257 58	23 416	32 00	352 00	94 42	LT	
18			10/24/11	477 71	26 539	32 00	576 00	98 29	ST	
51			10/26/11	1 356 44	26 596	32 00	1 632 00	275 56	ST	
193				4,731 24	24 514		6,176 00	1,444 76		
30	ROBBINS & MYERS INC	RBN	03/06/12	1 396 78	46 559	52 05	1 561 50	164 72	ST	
15			03/21/12	699 42	46 628	52 05	780 75	81 33	ST	
45				2,096 20	46 582		2,342 25	246 05		384 9 00
20	SVE FINANCIAL GROUP INC	SIVB	03/22/11	1 086 61	54 33	64 34	1 286 80	200 19	LT	
42			04/05/11	2 426 49	57 773	64 34	2 702 23	275 79	ST	
39			06/07/11	2 232 42	57 241	64 34	2 509 25	276 84	ST	
15			09/09/11	630 09	42 006	64 34	965 10	335 01	ST	
10			09/19/11	410 56	41 055	64 34	643 40	232 84	ST	
126				6,786 17	53 858		8,106 84	1,320 67		
30	SALIX PHARMACEUTICALS LTD	SLXP	11/29/11	1 229 77	40 892	52 50	1 575 00	345 23	ST	
13			12/02/11	572 47	44 036	52 50	682 50	110 03	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
16	SALIX PHARMACEUTICALS LTD	SLXP	12/07,11	\$ 708 04	\$ 44 252	\$ 52 50	\$ 840 00	\$ 131 96	ST	
13			12/12,11	573 96	44 15	52 50	682 50	108 54	ST	
10			12/16,11	436 76	43 676	52 50	525 00	88 24	ST	
82				3,521 00	42 939		4,305 00	784 00		
24	SANITHEZ ENERGY CORP	SN	02/27,12	705 34	24 323	22 45	651 05	(54 33)	ST	
31			03/08,12	703 85	22 704	22 45	695 95	(7 90)	ST	
60				1,409 23	23 487		1,347 00	(62 23)		
43	SERVICOURCE INTL LLC	SREV	10/13,11	616 53	14 338	15 48	665 64	49 11	ST	
44			10/19,11	569 76	12 949	15 48	681 12	111 36	ST	
48			10/25,11	609 60	12 699	15 48	743 04	133 44	ST	
18			10/27,11	229 74	12 763	15 48	278 64	48 90	ST	
153				2,025 63	13 239		2,368 44	342 81		
143	7 DAYS GROUP HLDGS LTD ADR	SVN	05/05,10	1 394 56	9 752	12 53	1 791 79	397 23	LT	
23			12/29,10	470 01	20 435	12 53	288 19	(181 82)	LT	
30			12/30,10	610 88	20 362	12 53	375 90	(234 98)	LT	
44			05/25,11	824 91	18 748	12 53	551 32	(273 59)	ST	
4			07/21,11	85 59	21 397	12 53	50 12	(35 47)	ST	
23			07/22,11	497 31	21 622	12 53	288 19	(209 12)	ST	
2			07/25,11	43 00	21 499	12 53	25 06	(17 94)	ST	
8			07/26,11	175 78	21 972	12 53	100 24	(75 54)	ST	
12			07/27,11	260 61	21 717	12 53	150 36	(110 25)	ST	
6			07/28,11	128 09	21 347	12 53	75 18	(52 91)	ST	
5			07/29,11	106 24	21 247	12 53	62 65	(43 59)	ST	
7			09/26,11	106 02	15 145	12 53	87 71	(18 31)	ST	
46			11/15,11	668 38	14 529	12 53	576 38	(92 00)	ST	
5			11/16,11	72 90	14 58	12 53	62 65	(10 25)	ST	
358				5,444 28	15 207		4,485 74	(958 54)		
41	TAKE-TWO INTERACTIVE SOFTWARE	TTWO	08/12,10	362 40	8 839	15 385	630 74	268 34	LT	
85			09/08,10	789 65	9 29	15 385	1 307 73	518 08	LT	
126				1,152 05	9 143		1,938 52	786 47		
1	TARGACEPT INC	TRGT	02/23,11	26 46	26 46	5 12	5 12	(21 34)	LT	
35			03/09,11	1 041 79	29 765	5 12	179 20	(862 59)	LT	
15			03/25,11	401 87	26 791	5 12	76 80	(325 07)	LT	
18			05/02,11	427 42	23 745	5 12	92 16	(335 26)	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12	TARGACEPT INC	TRGT	08/09.11	\$ 182.07	\$ 15.172	\$ 5.12	\$ 61.44	(\$ 120.53)	ST	
81				2,079.61	25.674		414.72	(1,664.89)		
16	TEAVANA HOLDINGS INC	TEA	08/08.11	418.79	26.174	19.72	315.52	(103.27)	ST	
17			08/09.11	424.28	24.957	19.72	335.24	(89.04)	ST	
7			08/17.11	186.80	26.685	19.72	138.04	(48.76)	ST	
20			08/18.11	519.66	25.982	19.72	394.40	(125.26)	ST	
7			08/25.11	162.47	23.209	19.72	138.04	(24.43)	ST	
6			09/06.11	132.89	22.148	19.72	118.32	(14.57)	ST	
13			09/20.11	272.52	20.963	19.72	256.36	(16.16)	ST	
28			12/08.11	478.78	17.099	19.72	552.16	73.38	ST	
114				2,596.19	22.774		2,248.08	(348.11)		
38	THERAVANCE INC	THR	03/02.12	689.98	18.157	19.50	741.00	51.02	ST	
39			03/27.12	789.46	20.242	19.50	760.50	(28.96)	ST	
77				1,479.44	19.214		1,501.50	22.06		
25	ULTIMATE SOFTWARE GROUP INC	ULTI	09/08.09	641.86	25.674	73.28	1,832.00	1,190.14	LT	
30			02/04.10	863.99	28.799	73.28	2,198.40	1,334.41	LT	
7			08/12.10	227.62	32.516	73.28	512.96	285.34	LT	
62				1,733.47	27.959		4,543.36	2,809.89		
68	UNITED NATURAL FOODS INC	UNFI	01/05.11	2,491.75	36.643	46.66	3,172.83	681.13	LT	
23			01/10.11	858.45	37.323	46.66	1,073.18	214.73	LT	
38			05/05.11	1,568.25	41.269	46.66	1,773.08	204.83	ST	
52			06/02.11	2,163.03	41.596	46.66	2,426.32	263.29	ST	
7			11/22.11	236.79	33.827	46.66	326.62	89.83	ST	
188				7,318.27	38.927		8,772.08	1,453.81		
35	UNIVERSAL DISPLAY CORP	PANL	06/08.11	1,301.77	37.193	36.53	1,278.55	(23.22)	ST	
8			06/21.11	269.06	33.632	36.53	292.24	23.18	ST	
21			07/11.11	712.87	33.946	36.53	767.13	54.26	ST	
12			07/14.11	367.16	30.547	36.53	438.36	71.20	ST	
14			11/07.11	639.62	45.686	36.53	511.42	(128.20)	ST	
8			12/16.11	272.42	34.052	36.53	292.24	19.82	ST	
10			12/28.11	345.92	34.592	36.53	365.30	19.38	ST	
108				3,908.82	36.193		3,945.24	36.42		
44	VOLCANO CORP	VOLC	05/05.10	964.27	21.915	28.38	1,248.72	284.45	LT	
73			05/21.10	1,607.96	22.026	28.38	2,071.74	463.78	LT	
34			08/12.10	741.47	21.808	28.38	964.92	223.45	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44770-15 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
35	VOLCANO CORP	VOLC	09/08/10	\$ 839.02	\$ 23.972	\$ 28.38	\$ 993.30	\$ 154.28	LT	
11			11/23/11	253.03	23.003	28.38	312.18	59.15	ST	
197				4,405.75	22.364		5,590.86	1,185.11		
57	WEBMD HEALTH CORP	WBMD	02/27/12	1,415.13	24.826	25.58	1,458.06	42.93	ST	
16	WESTCO INTERNATIONAL INC	WCC	08/18/09	360.42	22.526	65.31	1,044.46	684.54	LT	
5			03/23/10	175.90	35.18	65.31	326.55	150.65	LT	
31			08/12/10	1,075.39	34.689	65.31	2,024.61	949.22	LT	
61			06/02/11	3,255.84	53.374	65.31	3,983.91	728.07	ST	
5			08/09/11	193.50	38.70	65.31	326.55	133.05	ST	
8			10/17/11	320.78	40.097	65.31	522.48	201.70	ST	
126				5,381.83	42.713		8,229.06	2,847.23		
39	WESTPORT INNOVATIONS INC-CAD	WPRT	05/19/11	896.48	22.986	40.92	1,595.83	699.40	ST	
10			08/05/11	229.19	22.918	40.92	409.20	180.01	ST	
10	Exchange rate 1.0006003		11/02/11	282.76	28.275	40.92	409.20	126.44	ST	
59	Shares traded in Canadian dollars			1,408.43	23.872		2,414.28	1,005.85		
Total common stocks and options:				\$ 237,406.51			\$ 272,892.87	\$ 18,053.01	ST	22
								\$ 22,433.35	LT	\$ 613.80
Total portfolio value				\$ 243,662.59			\$ 279,148.95	\$ 18,053.01	ST	22
								\$ 22,433.35	LT	

λ The cost basis and acquisition date of this tax lot were adjusted due to a wash sale.

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C12000015366 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
REIT
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44771-14 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 0 00	\$ 727 75	08
Money fund	37 213 74	26,074 40	2 87
Accrued money fund dividends	01	01	
Common stocks & options	829 008 74	880,815 37	97 05
Unsettled purchases/sales	-1 739 79	-1,037 37	
Total value	\$ 864,482 70	\$ 906,580 16	100 00
Total value (excluding accrued interest)	\$ 864 482 69	\$ 906 580 15	

IMPORTANT NOTICE: Your year to date earnings have been adjusted to reflect proper tax information

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 3 118 84	\$ 6 130 45
Money fund earnings	27	65
Total	\$ 3,119 11	\$ 6,181 10

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 3 453 25	\$ 21 351 29 LT
Realized losses disallowed based on wash sales rules	(29 61)	(250 35) ST
Unrealized gain or (loss) to date	120 076 61	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 37,213 74	
Securities bought and other subtractions	(64 752 70)	
Securities sold and other additions	52 755 87	
Prior transactions settling/cancelled	(1 739 79)	
Net unsettled purchases/sales	1 037 37	
Withdrawals	0 00	(1 884 23)
Dividends credited	2 287 39	
Money fund earnings reinvested	27	
Closing balance	\$ 26,802 15	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 864,482 69	\$ 823,732 14
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	0 00	(1 884 23)
Beginning value net of deposits/withdrawals	864,482 69	821 847 91
Total value as of 3/30/2012 (excl. accr. int.)	\$ 906,580 15	\$ 906,580 15
Change in value	\$ 42,097 46	\$ 84,732 24

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

SEPARATELY MANAGED ACCOUNTS

Consulting Group Investment Advisor Research (CGIAR) status codes (FL, AL or NL) may be shown for certain separately managed account managers. Please refer to 'CGIAR Statuses in Investment Advisory Programs' at the end of this statement for a description of these status codes. All status codes represent the opinions of CGIAR and are not representations or guarantees of performance.

	<u>Rating</u>	
Invesco Capital Mgmt - REIT Equity	FL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

*Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/loss is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
22,363.26	MORGAN STANLEY LIQUID ASSET FUND INC	\$ 22,363.26	\$.01	01%	\$ 2.23
3,711.14	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 3,711.14		01%	\$.37
Total money fund		\$ 26,074.40	\$.01		\$ 2.60

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10	ACADIA RLTY TR	AKR	07/17/09	\$ 123 99	\$ 12 399	\$ 22 54	\$ 225 40	\$ 101 41	LT	
2			07/20/09	25 43	12 713	22 54	45 08	19 65	LT	
67			10/23/09	1 050 87	15 684	22 54	1 510 18	459 31	LT	
17			04/23/10	318 24	18 72	22 54	383 18	64 94	LT	
27			04/24/10	525 53	19 464	22 54	608 58	83 05	LT	
20			06/08/10	344 40	17 22	22 54	450 80	106 40	LT	
30			08/09/10	551 40	18 38	22 54	676 20	124 80	LT	
76			11/15/10	1 472 51	19 375	22 54	1 713 04	240 53	LT	
134			01/10/11	2 419 33	18 054	22 54	3 020 36	601 03	LT	
3			03/12/12	65 24	21 748	22 54	67 62	2 38	ST	
3			03/13/12	66 18	22 06	22 54	67 62	1 44	ST	
6			03/14/12	131 86	21 976	22 54	135 24	3 38	ST	
11			03/15/12	241 79	21 981	22 54	247 94	6 15	ST	
12			03/16/12	267 24	22 27	22 54	270 48	3 24	ST	
1			03/16/12	22 20	22 196	22 54	22 54	34	ST	
1			03/19/12	22 67	22 671	22 54	22 54	(13)	ST	
14			03/20/12	316 43	22 602	22 54	315 56	(87)	ST	
1			03/20/12	22 65	22 654	22 54	22 54	(11)	ST	
435				7,987 96	18 363		9,804 90	1,816 94	3 194	313 20
13	ALEXANDRIA REAL EST EQUITIES	ARE	01/06/10	807 27 R	62 418	73 13	950 69	143 42	LT	
6			01/13/10	379 28 R	63 533	73 13	438 78	59 50	LT	
14			01/22/10	870 92 R	62 448	73 13	1 023 82	152 90	LT	
8			03/22/10	534 96 R	67 11	73 13	585 04	50 08	LT	
7			04/06/10	499 78 R	71 636	73 13	511 91	12 13	LT	
17			04/23/10	1 219 75 R	71 91	73 13	1 243 21	23 46	LT	
13			04/27/10	950 45 R	73 271	73 13	950 69	24	LT	
25			06/08/10	1 564 75 R	62 75	73 13	1 828 25	263 50	LT	
30			08/04/10	2 166 61 R	72 30	73 13	2 143 40	27 24	LT	
13			09/20/10	946 01 R	72 85	73 13	950 69	4 68	LT	
10			12/13/10	694 90	69 49	73 13	731 30	36 40	LT	
32			05/06/11	2 424 31	75 759	73 13	2 340 16	(84 15)	ST	
24			06/30/11	1 872 96	78 04	73 13	1 755 12	(117 84)	ST	
10			07/28/11	820 98	82 098	73 13	731 30	(89 68)	ST	
10			08/01/11	815 26	81 525	73 13	731 30	(83 96)	ST	
24			08/10/11	1 642 33	68 43	73 13	1 755 12	112 79	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
27	ALEXANDRIA REAL EST EQUITIES	ARE	10/13/11	\$ 1,633.93	\$ 63.515	\$ 73.13	\$ 1,974.51	\$ 340.58	ST	
283				19,844.45	70.122		20,695.79	851.34	2.68	554.68
201	AMERICAN TOWER CORP	AMT	01/03/12	11,921.47	59.31	63.02	12,667.02	745.55	ST	
173			01/04/12	10,308.14	59.584	63.02	10,902.46	594.32	ST	
24			01/05/12	1,741.77	60.061	63.02	1,827.58	85.81	ST	
202			01/06/12	12,201.91	60.405	63.02	12,730.04	528.13	ST	
10			01/10/12	611.51	61.151	63.02	630.20	18.69	ST	
19			01/13/12	1,179.46	62.077	63.02	1,197.38	17.92	ST	
21			01/17/12	1,305.89	62.185	63.02	1,323.42	17.53	ST	
14			01/23/12	865.17	61.797	63.02	882.28	17.11	ST	
41			02/06/12	2,593.84	63.264	63.02	2,583.82	(10.02)	ST	
15			02/17/12	938.57	62.571	63.02	945.30	6.73	ST	
725				43,667.73	60.231		45,689.50	2,021.77	1.332	609.00
102	APARTMENT INVESTMENT & MANAGEMENT CO CLASS A	AIV	02/06/12	2,532.56	24.829	26.41	2,693.82	161.26	ST	
89			02/06/12	2,208.89	24.819	26.41	2,350.49	141.60	ST	
76			02/07/12	1,888.48	24.848	26.41	2,007.16	118.68	ST	
23			02/07/12	571.27	24.838	26.41	607.43	36.16	ST	
20			02/07/12	496.97	24.848	26.41	528.20	31.23	ST	
30			02/08/12	761.30	25.376	26.41	792.30	31.00	ST	
17			02/08/12	430.27	25.309	26.41	448.97	18.70	ST	
10			02/08/12	252.74	25.274	26.41	264.10	11.36	ST	
3			02/08/12	75.65	25.215	26.41	79.23	3.58	ST	
3			02/08/12	75.93	25.309	26.41	79.23	3.30	ST	
67			02/09/12	1,699.91	25.371	26.41	1,769.47	69.56	ST	
5			02/09/12	126.85	25.37	26.41	132.05	5.20	ST	
13			02/16/12	324.07	24.928	26.41	343.33	19.26	ST	
28			02/17/12	706.50	25.232	26.41	739.48	32.98	ST	
24			02/21/12	725.34	25.013	26.41	765.84	40.50	ST	
14			02/22/12	346.13	24.723	26.41	369.74	23.61	ST	
529				13,222.91	24.896		13,970.89	747.98	2.726	380.88
8	AVALONBAY CMNTYS INC	AVB	06/11/10	811.71	101.463	141.35	1,130.80	319.09	LT	
25			08/09/10	2,548.25	101.93	141.35	3,533.75	985.50	LT	
10			09/20/10	1,100.60	110.06	141.35	1,413.50	312.90	LT	
7			12/13/10	785.19	112.17	141.35	989.45	204.26	LT	
32			01/19/11	3,610.23	112.819	141.35	4,523.20	912.97	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
26	AVALONBAY CMNTYS INC	AVB	01/25/11	\$ 2,950.44	\$ 113.478	\$ 141.35	\$ 3,675.10	\$ 724.66	LT	
13			03/04/11	1,510.39	116.184	141.35	1,837.55	327.16	LT	
17			03/16/11	1,962.41	115.436	141.35	2,402.95	440.54	LT	
5			03/22/11	590.29	118.057	141.35	706.75	116.46	LT	
24			03/23/11	2,776.53	115.688	141.35	3,342.40	565.87	LT	
12			03/29/11	1,415.53	117.96	141.35	1,696.20	280.67	LT	
15			04/14/11	1,791.93	119.461	141.35	2,120.25	328.32	ST	
24			06/30/11	3,085.68	128.57	141.35	3,392.40	306.72	ST	
4			11/04/11	511.07	127.767	141.35	565.40	54.33	ST	
3			11/07/11	389.75	129.917	141.35	424.05	34.30	ST	
5			02/15/12	662.97	132.593	141.35	706.75	43.78	ST	
3			02/16/12	398.53	132.842	141.35	424.05	25.52	ST	
8			02/17/12	1,068.74	133.592	141.35	1,130.80	62.06	ST	
5			02/17/12	666.13	133.225	141.35	706.75	40.62	ST	
5			02/21/12	659.99	131.997	141.35	706.75	46.76	ST	
16			02/28/12	2,116.47	132.279	141.35	2,261.60	145.13	ST	
13			03/01/12	1,689.40	129.953	141.35	1,837.55	148.15	ST	
9			03/01/12	1,174.56	130.506	141.35	1,272.15	97.59	ST	
2			03/01/12	260.10	130.05	141.35	282.70	22.60	ST	
14			03/02/12	1,846.90	131.921	141.35	1,978.90	132.00	ST	
4			03/05/12	534.87	133.718	141.35	565.40	30.53	ST	
4			03/05/12	534.87	133.718	141.35	565.40	30.53	ST	
15			03/06/12	2,005.01	133.667	141.35	2,120.25	115.24	ST	
7			03/06/12	938.80	134.114	141.35	989.45	50.65	ST	
24			03/09/12	3,298.65	137.443	141.35	3,392.40	93.75	ST	
10			03/12/12	1,385.74	138.573	141.35	1,413.50	27.76	ST	
3			03/14/12	418.79	139.595	141.35	424.05	5.26	ST	
1			03/14/12	134.03	134.028	141.35	141.35	2.32	ST	
2			03/15/12	275.35	137.672	141.35	282.70	7.35	ST	
375				45,914.90	122.44		53,006.25	7,091.35	1.98	1,050.00
19	BOSTON PROPERTIES INC	EXP	04/23/10	1,513.84	R 80.30	104.99	1,994.81	480.97	LT	
20			05/11/10	1,612.47	R 81.039	104.99	2,099.80	487.33	LT	
22			06/08/10	1,581.66	R 72.31	104.99	2,309.78	728.12	LT	
13			06/10/10	1,010.26	R 78.127	104.99	1,364.87	354.61	LT	
16			06/11/10	1,241.75	R 78.025	104.99	1,679.84	438.09	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
35	BOSTON PROPERTIES INC	EXP	08/09/10	\$ 2,967.37	R \$ 84.99	\$ 104.99	\$ 3,674.65	\$ 707.28	LT	
13			09/20/10	1,135.05	R	87.519	1,364.87	229.82	LT	
12			12/13/10	1,009.80		84.15	1,259.88	250.08	LT	
15			01/07/11	1,272.10		84.806	1,574.85	302.75	LT	
34			01/19/11	3,064.33		90.127	3,564.66	500.33	LT	
15			02/15/11	1,435.35		95.69	1,574.85	139.50	LT	
41			02/23/11	3,813.11		93.002	4,304.59	491.48	LT	
16			06/30/11	1,700.93		106.308	1,679.84	(21.09)	ST	
18			07/29/11	1,931.28		107.293	1,889.82	(41.46)	ST	
11			09/29/11	1,014.22		92.202	1,154.89	140.67	ST	
16			10/13/11	1,423.34		88.958	1,679.84	256.50	ST	
316				27,726.86		87.743	33,176.84	5,449.98	2.095	695.20
392	BRANDYWINE REALTY TR SBI-NEW	BDN	02/10/12	4,449.08		11.349	4,500.16	51.08	ST	
8			02/13/12	90.39		11.298	91.84	1.45	ST	
13			03/02/12	143.10		11.008	149.24	6.14	ST	
34			03/05/12	378.80		11.141	390.32	11.52	ST	
8			03/06/12	88.85		11.105	91.84	2.99	ST	
187			03/08/12	2,052.62		10.976	2,146.76	94.14	ST	
115			03/09/12	1,285.44		11.081	1,331.63	46.24	ST	
78			03/22/12	871.42		11.172	895.44	24.02	ST	
836				9,359.70		11.196	9,597.28	237.58	5.226	501.60
59	DCT INDUSTRIAL TRUST INC	DCT	11/01/11	285.06		4.831	348.10	63.04	ST	
42			11/01/11	202.99		4.833	247.80	44.81	ST	
26			11/01/11	125.92		4.843	153.40	27.48	ST	
234			11/02/11	1,164.15		4.975	1,380.60	216.45	ST	
14			11/02/11	70.29		5.02	82.60	12.31	ST	
6			11/02/11	29.46		4.91	35.40	5.94	ST	
21			11/03/11	44.21		4.95	118.00	18.80	ST	
127			12/16/11	611.59		4.815	749.30	137.71	ST	
72			12/19/11	350.32		4.865	424.80	74.48	ST	
36			12/20/11	175.83		4.884	212.40	36.57	ST	
103			01/11/12	575.78		5.331	637.20	61.42	ST	
136			01/12/12	728.52		5.356	802.40	73.88	ST	
2			01/12/12	10.73		5.365	11.80	1.07	ST	
35			01/13/12	188.02		5.372	206.50	18.48	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	DCT INDUSTRIAL TRUST INC	DCT	01/13/12	\$ 47.76	\$ 5.306	\$ 5.90	\$ 53.10	\$ 5.34	ST	
6			01/13/12	32.23	5.372	5.90	35.40	3.17	ST	
127			01/17/12	697.84	5.494	5.90	749.30	51.46	ST	
204			01/18/12	1,135.22	5.564	5.90	1,203.60	68.38	ST	
52			01/18/12	284.37	5.564	5.90	306.80	17.43	ST	
88			01/19/12	488.63	5.552	5.90	519.20	30.57	ST	
202			01/30/12	1,116.51	5.527	5.90	1,191.80	75.29	ST	
89			02/13/12	507.57	5.703	5.90	525.10	17.53	ST	
146			02/14/12	833.43	5.708	5.90	861.40	27.97	ST	
112			03/14/12	642.44	5.736	5.90	660.80	18.36	ST	
104			03/15/12	606.84	5.835	5.90	613.60	6.76	ST	
17			03/16/12	98.60	5.80	5.90	100.30	1.70	ST	
39			03/19/12	227.20	5.825	5.90	230.10	2.90	ST	
83			03/20/12	483.01	5.819	5.90	489.70	6.69	ST	
166			03/22/12	946.88	5.704	5.90	979.40	32.52	ST	
2,361				12,771.39	5.409		13,929.90	1,158.51		4.745
16	DDR CORP	DDR	11/28/11	173.57	10.847	14.60	233.60	60.03	ST	
86			11/30/11	964.28	11.212	14.60	1,255.60	291.32	ST	
6			12/08/11	68.85	11.475	14.60	87.60	18.75	ST	
13			12/09/11	151.20	11.63	14.60	189.80	38.60	ST	
84			12/12/11	967.39	11.516	14.60	1,226.40	259.01	ST	
9			12/13/11	104.80	11.644	14.60	131.40	26.60	ST	
409			01/13/12	5,427.39	13.269	14.60	5,971.40	544.01	ST	
143			01/30/12	2,041.11	13.791	14.60	2,160.80	119.69	ST	
126			02/06/12	1,816.48	14.416	14.60	1,839.60	23.12	ST	
29			03/12/12	414.20	14.282	14.60	423.40	9.20	ST	
47			03/13/12	681.16	14.492	14.60	686.20	5.04	ST	
56			03/15/12	822.01	14.673	14.60	817.60	(4.41)	ST	
54			03/15/12	788.93	14.609	14.60	788.40	(.53)	ST	
28			03/15/12	408.94	14.605	14.60	408.80	(.14)	ST	
1,111				14,830.31	13.349		16,220.60	1,390.29		3.287
54	DIAMONDROCK HOSPITALITY CO	DRH	10/06/09	462.42 <i>R</i>	8.636	10.29	555.66	93.24	LT	
57			10/09/09	497.30 <i>R</i>	8.797	10.29	586.53	89.23	LT	
3			12/28/09	28.50 <i>R</i>	9.57	10.29	30.87	2.37	LT	
114			01/05/10	1,016.33 <i>R</i>	8.988	10.29	1,173.06	156.73	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
110	DIAMONDROCK HOSPITALITY CO	DRH	02/11/10	\$ 893.38 R	\$ 8.195	\$ 10.29	\$ 1,131.90	\$ 238.52	LT	
66			04/23/10	757.47 R	11.55	10.29	679.14	(78.33)	LT	
81			06/08/10	657.45 R	8.19	10.29	833.49	176.04	LT	
130			08/09/10	1,289.19 R	9.99	10.29	1,337.70	48.51	LT	
101			09/20/10	474.16 R	4.768	10.29	1,034.24	601.3	LT	
38			12/13/10	423.95 R	11.23	10.29	391.02	(32.93)	LT	
153			03/02/11	1,846.85 R	11.762	10.29	1,625.82	(221.03)	LT	
912				8,852.00	9.706		9,384.48	532.48	3.109	291.84
17	DIGITAL REALTY TR INC	DLR	04/23/10	1,006.50	59.205	73.97	1,257.49	250.99	LT	
16			04/23/10	945.76	59.11	73.97	1,183.52	237.76	LT	
48			06/08/10	2,833.44	59.03	73.97	3,550.56	717.12	LT	
62			08/09/10	3,756.58	60.59	73.97	4,586.14	829.56	LT	
27			09/20/10	1,685.34	62.42	73.97	1,997.19	311.85	LT	
53			11/04/10	2,982.94	56.281	73.97	3,920.41	937.47	LT	
27			12/13/10	1,439.10	53.30	73.97	1,997.19	558.09	LT	
15			06/13/11	929.88	61.992	73.97	1,109.55	179.67	ST	
30			06/30/11	1,860.00	62.00	73.97	2,219.10	359.10	ST	
295				17,439.54	59.117		21,821.15	4,381.61	3.947	861.40
68	DOUGLAS EMMETT INC	DEI	03/25/11	1,266.50	18.625	22.81	1,551.03	284.53	LT	
97			04/12/11	1,829.82	18.864	22.81	2,212.57	382.75	ST	
72			06/30/11	1,436.40	19.95	22.81	1,642.32	205.92	ST	
113			01/30/12	2,344.85	20.75	22.81	2,577.53	232.68	ST	
70			02/06/12	1,499.23	21.417	22.81	1,596.70	97.47	ST	
18			03/02/12	386.69	21.482	22.81	410.58	23.89	ST	
29			03/05/12	628.62	21.676	22.81	661.49	32.87	ST	
62			03/06/12	1,350.17	21.777	22.81	1,414.22	64.05	ST	
34			03/07/12	739.83	21.759	22.81	775.54	35.71	ST	
4			03/07/12	86.78	21.644	22.81	41.24	4.46	ST	
26			03/08/12	569.48	21.903	22.81	593.06	23.58	ST	
12			03/08/12	261.66	21.805	22.81	273.72	12.06	ST	
7			03/08/12	153.30	21.90	22.81	159.67	6.37	ST	
612				12,553.33	20.512		13,959.72	1,406.39	2.63	367.20
231	DUKE REALTY CORP	DRE	01/03/11	2,771.36 R	12.655	14.34	3,312.54	541.18	LT	
217			01/27/11	2,864.14 R	13.856	14.34	3,111.73	247.64	LT	
84			03/21/11	1,109.22 R	13.693	14.34	1,204.56	95.34	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
51	DUKE REALTY CORP	DRE	06/30.11	\$ 696 75 R	\$ 14 03	\$ 14 34	\$ 731 34	\$ 32 59 ST		
80			08/10.11	817 82 R	10 551	14 34	1 147 20	329 38 ST		
91			10/13.11	896 23 R	10 013	14 34	1 304 94	408 71 ST		
227			10/19.11	2 411 32 R	10 787	14 34	3 255 18	843 86 ST		
53			12/16.11	611 34	11 535	14 34	761 02	148 64 ST		
31			12/19.11	358 53	11 565	14 34	444 54	86 01 ST		
3			12/20.11	35 61	11 868	14 34	43 02	7 41 ST		
11			12/21.11	131 19	11 926	14 34	157 74	26 55 ST		
21			01/11.12	262 24	12 487	14 34	301 14	38 90 ST		
26			01/12.12	324 82	12 493	14 34	372 84	48 02 ST		
12			01/13.12	150 70	12 558	14 34	172 08	21 38 ST		
90			01/26.12	1 197 80	13 308	14 34	1 290 60	92 80 ST		
137			02/14.12	1 882 11	13 738	14 34	1 964 53	82 47 ST		
1,365				16,523 22	12 105		19,574 10	3,050 88	4 741	928 20
26	EQUITY RESIDENTIAL	EQR	05/25.10	1 083 52	41 673	62 62	1 628 12	544 60 LT		
50			06/08.10	2 041 50	40 83	62 62	3 131 00	1 089 50 LT		
21			06/11.10	920 32	43 824	62 62	1 315 02	394 70 LT		
91			08/09.10	4 204 56	46 204	62 62	5 698 42	1 493 85 LT		
43			09/20.10	2 115 17	49 19	62 62	2 692 66	577 49 LT		
14			12/13.10	717 50	51 25	62 62	876 68	159 18 LT		
230			01/31.11	12 468 05	54 208	62 62	14 402 60	1 934 55 LT		
28			06/30.11	1 686 72	60 24	62 62	1 753 36	66 64 ST		
52			12/13.11	2 813 93	54 114	62 62	3 256 24	442 31 ST		
15			12/14.11	820 07	54 671	62 62	939 30	119 23 ST		
1			12/15.11	55 19	55 185	62 62	62 62	7 43 ST		
22			01/25.12	1 266 80	57 582	62 62	1 377 64	110 84 ST		
5			01/25.12	286 38	57 275	62 62	313 10	26 72 ST		
12			02/15.12	642 05	57 67	62 62	751 44	54 34 ST		
9			02/16.12	523 02	58 113	62 62	563 58	40 56 ST		
26			02/17.12	1 514 82	58 262	62 62	1 628 12	113 30 ST		
22			02/24.12	1 272 13	57 823	62 62	1 377 64	106 51 ST		
667				34,481 73	51 697		41,767 54	7,285 81	2 155	900 45
10	ESSEX PROPERTY TRUST INC	ESS	02/25.09	542 49 R	55 741	151 51	1 515 10	972 61 LT		
3			02/27.09	159 64 R	54 692	151 51	454 53	294 89 LT		
2			06/03.09	133 52 R	68 24	151 51	303 02	169 50 LT		

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
4	ESSEX PROPERTY TRUST INC	ESS	08/04/09	\$ 274.10 R	\$ 70.01	\$ 151.51	\$ 606.04	\$ 331.94	LT	
5			09/29/09	398.86 R	81.26	151.51	757.55	358.69	LT	
12			10/12/09	920.15 R	78.173	151.51	1,818.12	897.97	LT	
7			03/22/10	636.47 R	92.29	151.51	1,060.57	424.10	LT	
12			04/16/10	1,146.43 R	96.783	151.51	1,818.12	671.69	LT	
12			04/23/10	1,215.87 R	102.57	151.51	1,818.12	602.25	LT	
15			06/08/10	1,438.55 R	97.15	151.51	2,272.65	834.10	LT	
24			08/09/10	2,530.22 R	106.55	151.51	3,636.24	1,106.02	LT	
11			09/20/10	1,217.01 R	111.759	151.51	1,666.61	449.60	LT	
14			12/07/10	1,601.60 R	115.398	151.51	2,121.14	519.54	LT	
8			06/30/11	1,077.52 R	135.19	151.51	1,212.03	134.56	ST	
4			02/15/12	567.56	141.889	151.51	606.04	38.48	ST	
3			02/16/12	426.76	142.252	151.51	454.53	27.77	ST	
7			02/17/12	1,001.00	142.999	151.51	1,060.57	59.57	ST	
4			02/17/12	569.38	142.343	151.51	606.04	36.66	ST	
1			02/17/12	143.43	143.43	151.51	151.51	8.08	ST	
2			02/21/12	282.21	141.107	151.51	303.02	20.81	ST	
5			02/24/12	705.30	141.059	151.51	757.55	52.25	ST	
16			03/01/12	2,256.06	141.003	151.51	2,424.16	168.10	ST	
2			03/05/12	285.13	142.567	151.51	303.02	17.89	ST	
3			03/06/12	428.44	142.811	151.51	454.53	26.09	ST	
13			03/08/12	1,865.21	143.477	151.51	1,969.63	104.42	ST	
11			03/09/12	1,603.04	145.73	151.51	1,666.61	63.57	ST	
6			03/14/12	884.17	147.362	151.51	909.06	24.89	ST	
4			03/15/12	586.38	146.595	151.51	606.04	19.66	ST	
8			03/30/12	1,210.46	151.307	151.51	1,212.03	1.62	ST	
228				26,106.96	114.504		34,544.28	8,437.32	2.904	1,003.20
5	FEDERAL REALTY INVT TR SBI-NEW	FRT	08/25/11	431.05 R	86.277	96.79	483.95	52.90	ST	
13			09/22/11	1,088.14 R	83.772	96.79	1,258.27	170.13	ST	
6			01/27/12	588.91	94.818	96.79	580.74	11.83	ST	
2			01/27/12	189.04	94.52	96.79	193.58	4.54	ST	
8			02/06/12	769.15	96.143	96.79	774.32	5.17	ST	
34				3,046.29	89.597		3,290.86	244.57	2.851	93.84
353	GENERAL GROWTH PROPERTIES INC	GGP	03/03/11	5,391.12	15.272	16.99	5,997.47	606.35	LT	
119			03/03/11	1,817.40	15.272	16.99	2,021.81	204.41	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)	
131	GENERAL GROWTH PROPERTIES INC	GGP	03/24/11	\$ 1,937.95	\$ 15.175	\$ 16.99	\$ 2,225.69	\$ 237.74	LT		
53			04/26/11	854.52	16.123	16.99	900.47	45.95	ST		
53			04/27/11	854.45	16.121	16.99	900.47	46.02	ST		
59			06/30/11	985.30	16.70	16.99	1,002.41	17.11	ST		
105			07/22/11	1,823.00	17.361	16.99	1,783.95	(39.05)	ST		
177			10/13/11	2,225.31	12.572	16.99	3,007.23	781.92	ST		
70			02/17/12	1,180.19	16.859	16.99	1,189.30	9.11	ST		
56			03/22/12	918.98	16.41	16.99	951.44	32.46	ST		
1,176				18,038.22	15.339		19,980.24	1,942.02		2.354	470.40
127	HCP INC	HCP	03/09/11	4,701.14	R 37.578	39.46	5,011.42	310.28	LT		
36	(NEW)		03/10/11	1,322.06	R 37.285	39.46	1,420.56	98.50	LT		
44			03/18/11	1,630.39	R 37.616	39.46	1,736.24	105.85	LT		
24			03/23/11	871.31	R 36.866	39.46	947.04	75.73	LT		
65			04/06/11	2,413.32	R 37.69	39.46	2,564.90	151.58	ST		
23			04/08/11	841.10	R 37.131	39.46	907.58	66.48	ST		
23			04/18/11	849.27	R 37.486	39.46	907.58	58.31	ST		
34			04/21/11	1,288.08	R 38.446	39.46	1,341.64	53.56	ST		
37			05/31/11	1,383.31	R 37.761	39.46	1,460.02	76.71	ST		
41			06/02/11	1,502.63	R 37.024	39.46	1,617.86	115.23	ST		
44			06/09/11	1,573.75	R 36.141	39.46	1,736.24	162.49	ST		
54			06/30/11	1,968.60	R 36.83	39.46	2,130.84	162.24	ST		
48			07/26/11	1,776.13	R 37.377	39.46	1,894.08	117.95	ST		
68			08/01/11	2,342.41	R 34.821	39.46	2,683.23	340.87	ST		
668				24,463.50	36.622		26,359.28	1,895.78		5.068	1,336.00
42	HEALTHCARE REALTY TRUST INC	HR	10/03/11	696.89	16.592	22.00	924.00	227.11	ST		
62			10/12/11	1,097.17	17.696	22.00	1,364.00	266.83	ST		
26			11/02/11	475.43	18.285	22.00	572.00	96.57	ST		
21			11/03/11	344.24	18.775	22.00	462.00	67.72	ST		
20			11/22/11	335.02	16.75	22.00	440.00	104.98	ST		
18			11/23/11	296.51	16.472	22.00	396.00	99.49	ST		
4			11/25/11	65.73	16.433	22.00	88.00	22.27	ST		
8			11/28/11	134.39	16.798	22.00	176.00	41.61	ST		
10			01/17/12	190.17	19.016	22.00	220.00	29.83	ST		
15			01/18/12	287.25	19.15	22.00	330.00	42.75	ST		
1			01/18/12	19.12	19.123	22.00	22.00	2.88	ST		

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19	HEALTHCARE REALTY TRUST INC	HR	01/19/12	\$ 369.12	\$ 19.427	\$ 22.00	\$ 418.00	\$ 48.88	ST	
23			01/20/12	450.22	19.574	22.00	506.00	55.78	ST	
7			01/20/12	136.75	19.535	22.00	154.00	17.25	ST	
10			01/23/12	198.69	19.869	22.00	220.00	21.31	ST	
4			01/23/12	74.42	19.869	22.00	88.00	9.52	ST	
18			01/24/12	362.61	20.144	22.00	396.00	33.39	ST	
26			01/25/12	534.10	20.542	22.00	572.00	37.90	ST	
9			01/25/12	183.92	20.435	22.00	198.00	14.08	ST	
2			02/16/12	42.32	21.159	22.00	44.00	1.68	ST	
13			02/17/12	273.24	21.018	22.00	286.00	12.76	ST	
40			02/21/12	826.25	20.656	22.00	880.00	53.75	ST	
21			02/22/12	430.19	20.485	22.00	462.00	31.81	ST	
11			03/16/12	230.69	20.971	22.00	242.00	11.31	ST	
8			03/19/12	170.41	21.301	22.00	176.00	5.59	ST	
16			03/20/12	347.00	21.687	22.00	352.00	5.00	ST	
6			03/21/12	131.77	21.961	22.00	132.00	23	ST	
9			03/22/12	195.31	21.701	22.00	198.00	2.69	ST	
469				8,954.03	19.092		10,318.00	1,363.97	5.454	562.80
9	HEALTH CARE REIT INC	HCN	08/19/10	404.92	44.991	54.96	494.64	89.72	LT	
38			09/20/10	1,821.72	47.94	54.96	2,088.48	266.76	LT	
36			09/21/10	1,701.97	47.277	54.96	1,978.56	276.59	LT	
50			10/11/10	2,451.76	49.035	54.96	2,748.00	296.24	LT	
28			12/13/10	1,275.64	45.558	54.96	1,538.88	263.24	LT	
30			04/15/11	1,576.79	52.559	54.96	1,648.80	72.01	ST	
8			06/09/11	410.12	51.264	54.96	439.68	29.56	ST	
49			06/30/11	2,579.84	52.649	54.96	2,693.04	113.20	ST	
17			11/30/11	841.35	49.491	54.96	934.32	92.97	ST	
265				13,064.11	49.299		14,564.40	1,500.29	5.385	784.40
56	HOST HOTELS & RESORTS INC	HST	12/04/09	609.09	10.876	16.42	919.52	310.43	LT	
76			02/02/10	866.22	11.397	16.42	1,247.92	381.70	LT	
58			03/22/10	800.40	13.80	16.42	952.36	151.96	LT	
106			04/19/10	1,563.46	14.749	16.42	1,740.52	177.06	LT	
147			04/23/10	2,430.95	16.537	16.42	2,413.74	(17.21)	LT	
170			06/08/10	2,257.26	13.278	16.42	2,791.40	534.14	LT	
204			08/09/10	2,953.92	14.43	16.42	3,349.68	395.76	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
161	HOST HOTELS & RESORTS INC	HST	08/10/10	\$ 2,327.00	\$ 14.453	\$ 16.42	\$ 2,643.62	\$ 316.62	LT	
110			09/20/10	1,616.78	14.698	16.42	1,806.20	189.42	LT	
165			10/06/10	2,524.60	15.30	16.42	2,709.30	184.70	LT	
195			10/15/10	3,138.56	16.095	16.42	3,201.90	63.34	LT	
111			12/13/10	1,415.75	17.254	16.42	1,822.62	(43.13)	LT	
123			01/19/11	2,343.51	18.308	16.42	2,101.75	(241.75)	LT	
66			02/17/11	1,253.23	18.988	16.42	1,083.72	(169.51)	LT	
83			04/29/11	1,451.16	17.483	16.42	1,362.86	(88.30)	ST	
143			06/30/11	2,515.70	16.998	16.42	2,430.16	(85.54)	ST	
89			08/10/11	1,100.34	12.363	16.42	1,461.33	361.04	ST	
84			02/06/12	1,431.25	17.038	16.42	1,379.23	(51.97)	ST	
132			02/13/12	2,243.47	16.996	16.42	2,167.44	(76.03)	ST	
2,289				35,342.65	15.44		37,585.38	2,242.73	1.461	549.36
4	KILROY REALTY CORPORATION	KRC	06/08/10	115.88	R 29.67	46.61	186.44	70.56	LT	
40			08/09/10	1,266.00	R 32.00	46.61	1,864.40	598.40	LT	
21			09/20/10	700.98	R 33.73	46.61	978.81	277.83	LT	
12			12/13/10	408.72	34.06	46.61	559.32	150.60	LT	
51			02/02/11	1,989.79	39.015	46.61	2,377.11	387.32	LT	
34			03/24/11	1,267.91	37.291	46.61	1,584.74	316.83	LT	
27			04/06/11	1,058.74	39.212	46.61	1,258.47	199.73	ST	
20			06/30/11	789.20	39.46	46.61	932.20	143.00	ST	
31			09/30/11	990.83	31.639	46.61	1,444.91	464.08	ST	
45			01/27/12	1,898.62	42.191	46.61	2,097.45	198.83	ST	
20			01/31/12	827.89	41.394	46.61	932.20	104.31	ST	
14			01/31/12	577.30	41.236	46.61	652.54	75.24	ST	
26			02/06/12	1,120.19	43.084	46.61	1,211.86	91.67	ST	
14			02/08/12	624.46	44.604	46.61	652.54	28.08	ST	
15			03/02/12	667.85	44.523	46.61	699.15	31.30	ST	
15			03/05/12	672.17	44.811	46.61	699.15	26.98	ST	
33			03/06/12	1,469.37	44.526	46.61	1,538.13	68.76	ST	
38			03/07/12	1,692.35	44.535	46.61	1,771.13	78.83	ST	
460				18,128.25	39.409		21,440.60	3,312.35	3.003	644.00
554	KIMCO REALTY CORPORATION	KIM	12/13/10	9,392.30	R 17.16	19.26	10,670.04	1,277.74	LT	
94			06/30/11	1,748.10	R 18.70	19.26	1,810.44	62.34	ST	
13			03/12/12	236.80	18.215	19.26	250.38	13.58	ST	

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DAUGHTRY FOUNDATION, INC

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)		
15	KIMCO REALTY CORPORATION	KIM	03/13/12	\$ 280.19	\$ 18.679	\$ 19.26	\$ 288.90	\$ 8.71	ST			
10			03/13/12	185.08	18.508	19.26	192.60	7.52	ST			
28			03/14/12	535.58	19.127	19.26	539.28	3.70	ST			
12			03/14/12	228.00	19.00	19.26	231.12	3.12	ST			
68			03/16/12	1,335.40	19.638	19.26	1,314.68	(20.72)	ST			
50			03/16/12	976.07	19.521	19.26	963.00	(13.07)	ST			
81			03/22/12	1,552.70	19.169	19.26	1,560.06	7.36	ST			
925						16,470.22	17,806		17,815.50	1,345.28	3,946	703.00
2			MACERICH COMPANY	MAC	08/12/09	54.77	R 28.51	57.75	115.50	60.73	LT	
4	11/12/09	116.06			R 30.16	57.75	231.00	114.94	LT			
2	02/16/10	74.82			R 38.533	57.75	115.50	40.68	LT			
25	02/24/10	844.49			R 34.928	57.75	1,443.75	599.26	LT			
10	03/22/10	388.95			R 40.04	57.75	577.50	188.55	LT			
45	04/15/10	1,773.59			R 40.563	57.75	2,598.75	825.16	LT			
34	06/08/10	1,213.48			R 36.84	57.75	1,963.50	750.02	LT			
58	08/09/10	2,347.25			R 41.62	57.75	3,349.50	1,002.25	LT			
100	08/19/10	3,886.67			R 40.017	57.75	5,775.00	1,888.33	LT			
32	09/20/10	1,360.33			R 43.66	57.75	1,848.00	487.67	LT			
37	02/24/11	1,701.23			R 47.132	57.75	2,136.75	435.52	LT			
48	06/30/11	2,555.44			R 53.829	57.75	2,772.00	216.56	ST			
20	03/20/12	1,126.16			56.307	57.75	1,155.00	28.84	ST			
417						17,443.24	41.83		24,081.75	6,638.51	3,809	917.40
47	PEBBLEBROOK HOTEL TRUST	PEB	10/17/11	747.87	15.912	22.58	1,061.25	313.39	ST			
31			11/22/11	537.38	17.334	22.58	699.98	162.60	ST			
22			11/23/11	374.06	17.002	22.58	496.76	122.70	ST			
9			11/28/11	157.10	17.455	22.58	203.22	46.12	ST			
4			01/12/12	78.40	19.60	22.58	90.32	11.92	ST			
7			01/19/12	143.30	20.471	22.58	158.06	14.76	ST			
3			01/20/12	61.62	20.541	22.58	67.74	6.12	ST			
3			01/23/12	62.80	20.931	22.58	67.74	4.94	ST			
42			01/25/12	912.82	21.733	22.58	948.36	35.54	ST			
2			01/25/12	43.33	21.663	22.58	45.16	1.83	ST			
47			02/29/12	1,015.52	21.606	22.58	1,061.25	45.74	ST			
58			03/20/12	1,344.03	23.172	22.58	1,309.64	(34.39)	ST			
55			03/21/12	1,277.91	23.234	22.58	1,241.90	(36.01)	ST			

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
34	PEBBLEBROOK HOTEL TRUST	PEB	03/22/12	\$ 791 04	\$ 23 265	\$ 22 58	\$ 767 72	(\$ 23 32) ST		
364				7,547 18	20 734		8,219 12	671 94	2 125	174 72
28	PLUM CREEK TIMBER CO INC	PCL	01/14/11	1 120 79	40 028	41 56	1 163 68	42 89 LT		
205			01/25/11	8 546 86	41 692	41 56	8 519 80	(27 06) LT		
75			02/11/11	1 484 58	42 416	41 56	1 454 60	(29 98) LT		
55			03/16/11	2 304 78	41 905	41 56	2 285 80	(18 98) LT		
33			06/30/11	1 344 09	40 73	41 56	1 371 48	27 39 ST		
356				14,801 10	41 576		14,795 36	(5 74)	4 042	598 08
16 9235	PRO LOGIS INC	PLD	09/29/10	445 07 R	26 376	36 02	809 58	164 51 LT		
199 7395			10/06/10	5 503 62 R	27 635	36 02	7 194 62	1 691 00 LT		
92 7362			11/18/10	2 766 26 R	29 912	36 02	3 340 36	574 10 LT		
61 9728			12/13/10	1 928 02 R	31 194	36 02	2 232 26	304 24 LT		
220			01/06/11	7 197 28 R	32 80	36 02	7 924 40	727 12 LT		
27 6425			01/26/11	906 48 R	32 877	36 02	995 68	89 20 LT		
212			02/01/11	7 042 53 R	33 305	36 02	7 636 24	593 71 LT		
32			02/15/11	1 097 67 R	34 392	36 02	1 152 64	54 97 LT		
65 9855			03/22/11	2 241 31 R	34 03	36 02	2 376 80	135 49 LT		
111			06/23/11	3 756 66	33 843	36 02	3 998 22	241 56 ST		
95			06/30/11	3 396 25	35 75	36 02	3 421 90	25 65 ST		
107			02/09/12	3 640 21	34 02	36 02	3 854 14	213 93 ST		
27			02/10/12	904 93	33 515	36 02	972 54	67 61 ST		
26			02/10/12	866 88	33 341	36 02	936 52	69 64 ST		
1,295				41,693 17	32 195		46,645 90	4,952 73	3 109	1,450 40
16	PUBLIC STORAGE (MD)	PSA	03/03/11	1 770 76	110 672	138 17	2 210 72	439 96 LT		
34			04/04/11	3 793 38	111 569	138 17	4 697 73	904 40 ST		
7			04/05/11	779 36	111 336	138 17	967 19	187 83 ST		
10			04/07/11	1 098 60	109 86	138 17	1 381 70	283 10 ST		
14			04/12/11	1 518 28	108 448	138 17	1 494 38	416 10 ST		
8			04/14/11	867 99	108 498	138 17	1 105 36	237 37 ST		
7			04/15/11	777 06	111 008	138 17	967 19	190 13 ST		
7			05/11/11	835 27	119 323	138 17	967 19	131 92 ST		
12			05/23/11	1 368 59	114 049	138 17	1 658 04	289 45 ST		
10			05/27/11	1 158 48	115 847	138 17	1 381 70	223 22 ST		
10			06/16/11	1 107 26	110 726	138 17	1 381 70	274 44 ST		
15			06/30/11	1 710 60	114 04	138 17	2 072 55	361 95 ST		

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
11	PUBLIC STORAGE (MD)	PSA	07/12.11	\$ 1,322.54	\$ 120.231	\$ 138.17	\$ 1,519.87	\$ 197.33	ST	
20			07/26.11	2,452.21	122.61	138.17	2,763.40	311.19	ST	
181				20,560.38	113.593		25,008.77	4,448.39	3.184	796.40
52,2485	RAYONIER INC	RYN	01/11.11	1,967.86	37.737	44.09	2,303.64	335.78	LT	
70,3609	(REIT)		01/24.11	2,685.21	38.238	44.09	3,102.21	417.00	LT	
32,9349			02/11.11	1,352.99	41.161	44.09	1,452.10	99.11	LT	
22,4557			06/30.11	977.72	43.626	44.09	990.07	12.35	ST	
42			10/13.11	1,621.08	38.597	44.09	1,851.73	230.70	ST	
220				8,604.86	39.119		9,699.80	1,094.94	3.628	352.00
23	REGENCY CENTERS CORP	REG	08/09.10	872.45	R 39.69	44.48	1,023.04	150.59	LT	
36			09/20.10	1,372.70	R 39.62	44.48	1,601.23	228.58	LT	
31			10/06.10	1,230.08	R 41.168	44.48	1,378.83	148.80	LT	
28			11/12.10	1,160.62	R 42.94	44.48	1,245.44	84.82	LT	
31			06/30.11	1,346.94	R 44.06	44.48	1,378.83	31.94	ST	
8			03/12.12	336.34	42.042	44.48	355.84	19.50	ST	
12			03/13.12	512.55	42.712	44.48	533.76	21.21	ST	
18			03/14.12	779.72	43.317	44.48	800.64	20.92	ST	
17			03/15.12	739.05	43.473	44.48	756.16	17.11	ST	
7			03/16.12	309.64	44.234	44.48	311.36	1.72	ST	
11			03/19.12	489.41	44.492	44.48	489.28	(.13)	ST	
6			03/20.12	267.38	44.563	44.48	266.88	(.50)	ST	
8			03/21.12	356.61	44.576	44.48	355.84	(.77)	ST	
26			03/22.12	1,148.10	44.157	44.48	1,156.43	8.33	ST	
262				10,921.59	41.685		11,653.76	732.17	4.766	555.44
232	RETAIL OPPORTUNITY INVESTMENTS	ROIC	10/26.09	2,408.63	R 10.548	12.04	2,793.23	384.65	LT	
22	CORP		03/22.10	221.84	R 10.25	12.04	264.88	43.04	LT	
190			12/13.10	1,875.60	R 10.018	12.04	2,287.60	412.00	LT	
48			01/24.12	564.00	11.75	12.04	577.42	13.42	ST	
5			01/24.12	58.90	11.779	12.04	60.20	1.30	ST	
10			01/25.12	118.10	11.81	12.04	120.40	2.30	ST	
10			01/25.12	118.14	11.814	12.04	120.40	2.26	ST	
2			01/25.12	23.58	11.79	12.04	24.03	.50	ST	
34			01/26.12	404.75	11.904	12.04	409.36	4.61	ST	
1			01/26.12	11.84	11.836	12.04	12.04	.20	ST	
554				5,805.38	10.479		6,870.16	864.78	3.986	265.92

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19	SL GREEN REALTY CORP	SLG	01/19/11	\$ 1,332.57	\$ 73.134	\$ 77.55	\$ 1,473.45	\$ 140.88	LT	
23			01/25/11	1,622.78	70.555	77.55	1,783.65	160.87	LT	
53			02/23/11	3,791.40	71.535	77.55	4,110.15	318.75	LT	
9			06/30/11	751.05	83.45	77.55	697.95	(53.10)	ST	
104				7,497.80	72.094		8,065.20	567.40		1,289
16	SIMON PPTY GROUP INC NEW	SPG	04/08/09	577.91	R 36.288	145.68	2,330.83	1,752.97	LT	
51			05/07/09	2,653.80	R 52.204	145.68	7,429.63	4,775.83	LT	
3			05/14/09	158.11	R 52.875	145.68	437.04	278.93	LT	
14			06/03/09	749.00	R 53.67	145.68	2,039.52	1,290.52	LT	
12			07/02/09	592.69	R 49.56	145.68	1,748.16	1,155.47	LT	
3			08/17/09	198.90	R 66.472	145.68	437.04	238.14	LT	
7			09/29/09	486.10	R 69.61	145.68	1,019.76	533.66	LT	
2			11/16/09	150.65	R 75.493	145.68	291.36	140.71	LT	
16			01/28/10	1,147.83	R 71.907	145.68	2,330.83	1,183.05	LT	
22			02/10/10	1,544.79	R 70.386	145.68	3,204.96	1,660.17	LT	
11			03/22/10	928.40	R 84.53	145.68	1,602.43	674.08	LT	
12			04/19/10	994.41	R 82.997	145.68	1,748.16	753.75	LT	
43			04/23/10	3,827.86	R 89.15	145.68	6,264.24	2,436.38	LT	
10			04/23/10	891.83	R 89.313	145.68	1,456.80	564.97	LT	
52			06/08/10	4,227.03	R 81.38	145.68	7,575.36	3,348.33	LT	
88			08/09/10	8,179.17	R 93.036	145.68	12,819.84	4,640.67	LT	
21			08/18/10	1,929.17	R 91.956	145.68	3,059.23	1,130.11	LT	
44			09/20/10	4,231.83	R 96.23	145.68	6,409.92	2,178.09	LT	
38			12/13/10	3,764.66	R 99.07	145.68	5,535.84	1,771.18	LT	
50			06/30/11	5,811.00	R 116.22	145.68	7,284.00	1,473.00	ST	
8			11/29/11	951.62	R 118.952	145.68	1,165.44	213.82	ST	
523				43,996.76	84.124		76,190.64	32,193.88		2,608
33	SOVRAN SELF STORAGE INC	SSS	04/30/10	1,204.33	R 37.106	49.83	1,644.34	435.06	LT	
19			05/14/10	739.22	R 39.364	49.83	946.77	207.55	LT	
17			08/09/10	646.18	R 38.41	49.83	847.11	200.93	LT	
17			08/19/10	624.76	R 37.15	49.83	847.11	222.35	LT	
21			09/20/10	816.24	R 39.27	49.83	1,046.43	230.19	LT	
44			11/02/10	1,743.12	R 39.958	49.83	2,192.52	449.40	LT	
11			12/13/10	399.50	R 36.66	49.83	548.13	148.63	LT	
21			02/17/12	1,020.68	R 48.603	49.83	1,046.43	25.75	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
8	SOVRAN SELF STORAGE INC	SSS	02/21/12	\$ 387 01	\$ 48 375	\$ 49 83	\$ 398 64	\$ 11 63	ST	
8			02/22/12	386 07	48 258	49 83	398 64	12 57	ST	
18			03/28/12	895 83	49 768	49 83	896 94	1 11	ST	
6			03/29/12	297 30	49 549	49 83	298 98	1 68	ST	
223				9,165 24	41 10		11,112 09	1,946 85		3 612
4	STARWOOD HOTELS & RESORTS	HOT	02/09/11	250 82	62 704	56 41	225 64	(25 18)	LT	
21	WORLDWIDE INC -NEW		03/06/11	1 429 62	57 258	56 41	1 184 61	(245 01)	LT X	
14			03/28/11	789 01	56 357	56 41	789 74	73	LT	
15			04/20/11	892 64	59 509	56 41	846 15	(46 49)	ST	
9			04/25/11	547 65	60 85	56 41	507 69	(39 96)	ST	
34			02/13/12	1 890 77	55 61	56 41	1 917 94	27 17	ST	
15			02/29/12	816 18	54 411	56 41	846 15	29 97	ST	
16			03/19/12	894 62	55 913	56 41	902 56	7 94	ST	
128				7,511 31	58 682		7,220 48	(290 83)		744
71	SUNSTONE HOTEL INVESTORS	SHO	09/06/11	386 02	5 436	9 74	691 54	305 52	ST	
213			09/12/11	1 170 44	5 495	9 74	2 074 62	904 18	ST	
130			10/27/11	928 46	7 142	9 74	1 266 20	337 74	ST	
414				2,484 92	6 002		4,032 36	1,547 44		
37	TAUBMAN CENTERS INC	TCO	09/19/11	2 097 52	R 56 80	72 95	2 699 15	601 63	ST	
8			01/09/12	496 88	62 11	72 95	583 60	86 72	ST	
2			01/09/12	124 85	62 425	72 95	145 90	21 05	ST	
13			01/10/12	820 05	63 081	72 95	948 35	128 30	ST	
8			01/11/12	503 91	62 989	72 95	583 60	79 69	ST	
5			01/12/12	314 85	62 969	72 95	364 75	49 90	ST	
73				4,358 06	59 699		5,325 35	967 29		2 535
136	UDR INC	UDR	07/13/11	3 535 98	25 999	26 71	3 632 56	96 58	ST	
28			07/13/11	685 47	23 282	26 71	747 88	62 41	ST X	
153			08/04/11	3 454 45	25 031	26 71	4 220 18	265 23	ST	
50			08/10/11	1 171 04	23 42	26 71	1 335 50	164 46	ST	
97			09/21/11	2 401 80	24 75	26 71	2 590 87	189 07	ST	
31			12/02/11	732 66	23 634	26 71	828 01	95 35	ST	
5			12/02/11	117 62	23 523	26 71	133 55	15 93	ST	
7			12/05/11	166 16	23 737	26 71	186 97	20 81	ST	
12			12/12/11	279 39	23 282	26 71	320 52	41 13	ST	
42			01/12/12	1 012 88	24 116	26 71	1 121 82	108 94	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
72	UDR INC	UDR	01/27/12	\$ 1,868.25	\$ 25.948	\$ 26.71	\$ 1,923.12	\$ 54.86	ST	
60			02/03/12	1,577.54	26.292	26.71	1,602.60	25.06	ST	
16			02/15/12	408.20	25.512	26.71	427.36	19.16	ST	
10			02/16/12	255.79	25.579	26.71	267.10	11.31	ST	
23			02/17/12	584.13	25.614	26.71	614.33	25.20	ST	
18			02/17/12	460.68	25.593	26.71	480.78	20.10	ST	
17			02/21/12	428.19	25.187	26.71	454.07	25.88	ST	
17			03/05/12	434.04	25.531	26.71	454.07	20.03	ST	
16			03/06/12	408.60	25.537	26.71	427.36	18.76	ST	
815				20,488.38	25.139		21,768.65	1,280.27	3.294	717.20
34,225.4	VENTAS INC	VTR	10/05/10	1,734.77	50.766	57.10	1,954.27	219.50	LT	
12,562.3			12/13/10	559.92	44.641	57.10	717.31	157.39	LT	
42,397.9			12/29/10	1,942.02	45.876	57.10	2,420.92	478.90	LT	
76,944.3			01/19/11	3,607.07	46.952	57.10	4,393.52	786.45	LT	
114			01/21/11	6,091.40	53.517	57.10	6,509.40	418.00	LT	
28			01/28/11	1,528.12	54.661	57.10	1,598.80	70.68	LT	
58			02/11/11	3,186.99	55.034	57.10	3,311.80	124.81	LT	
34,546.4			03/24/11	1,766.59	51.217	57.10	1,972.60	206.01	LT	
25			04/29/11	1,388.32	55.62	57.10	1,427.50	39.18	ST	
24			05/05/11	1,327.66	55.406	57.10	1,370.40	42.74	ST	
25			05/24/11	1,362.09	54.569	57.10	1,427.50	65.41	ST	
17			05/27/11	940.69	55.422	57.10	970.70	30.01	ST	
14			05/27/11	774.40	55.401	57.10	799.40	25.00	ST	
25,124.7			05/31/11	1,392.57	55.513	57.10	1,434.62	42.05	ST	
22			06/07/11	1,185.48	53.97	57.10	1,256.20	70.72	ST	
27			06/10/11	1,387.57	51.472	57.10	1,541.70	154.13	ST	
21,199			06/10/11	1,096.72	51.816	57.10	1,210.46	113.74	ST	
31			06/30/11	1,651.61	53.32	57.10	1,770.10	118.49	ST	
23			06/30/11	1,257.20	54.704	57.10	1,313.30	56.10	ST	
37			08/10/11	1,692.24	45.736	57.10	2,112.70	420.46	ST	
20			11/30/11	1,034.38	51.718	57.10	1,142.00	107.62	ST	
35			02/06/12	2,054.21	58.691	57.10	1,998.50	(55.71)	ST	
25			02/17/12	1,426.05	57.041	57.10	1,427.50	1.45	ST	
21			02/24/12	1,168.92	55.662	57.10	1,199.10	30.18	ST	
793				41,556.99	52.405		45,280.30	3,723.31	4.343	1,966.64

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Smith Barney**

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44771-14 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
17	VORNADO REALTY TR SBI	VNO	11/22/10	\$ 1,373.58	\$ 83.799	\$ 84.20	\$ 1,431.40	\$ 57.82	LT	
20			12/13/10	1,646.20	82.31	84.20	1,684.00	37.80	LT	
76			02/17/11	6,721.94	88.446	84.20	6,399.20	(322.74)	LT	
77			02/25/11	6,858.38	89.069	84.20	6,483.40	(374.98)	LT	
27			06/30/11	2,523.46	43.43	84.20	2,273.40	(250.06)	ST	
217				19,124.06	88.129		18,271.40	(852.66)	3.277	598.92
133	WEYERHAEUSER CO	WY	02/15/11	3,433.30	24.879	21.92	3,024.96	(408.34)	LT	
92			02/25/11	2,219.84	24.128	21.92	2,016.64	(203.20)	LT	
154			03/03/11	3,703.62	24.049	21.92	3,375.68	(327.94)	LT	
245			03/15/11	5,990.15	24.440	21.92	5,370.40	(619.75)	LT	
61			04/07/11	1,458.21	23.905	21.92	1,337.12	(121.09)	ST	
91			06/30/11	1,986.53	21.83	21.92	1,994.72	8.19	ST	
291			09/20/11	5,135.74	17.648	21.92	6,378.72	1,242.98	ST	
67			02/06/12	1,385.75	20.682	21.92	1,468.64	82.89	ST	
106			02/10/12	2,131.29	20.106	21.92	2,323.52	192.23	ST	
45			02/29/12	941.65	20.925	21.92	986.40	44.75	ST	
1,290				28,386.08	22.005		28,276.80	(109.28)	2.737	774.00
Total common stocks and options				\$ 760,736.76			\$ 880,815.37	\$ 33,192.12	ST	3.02
							\$ 86,886.49	LT		\$ 26,643.74
Total portfolio value				\$ 786,811.16			\$ 906,889.77	\$ 33,192.12	ST	2.93
							\$ 86,886.49	LT		\$ 26,646.34

R The basis for this tax lot has been adjusted due to a reclassification of income

X The cost basis and acquisition date of this tax lot were adjusted due to a wash sale

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
03/30/12	04/04/12	Bought	ESSEX PROPERTY TRUST INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction	8	\$ 151.3076	\$ -1,210.46

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

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Ref 00015367 00107119

March 1 - March 31, 2012

C12000015367 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
LARGE CAP VALUE
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44772-13 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP

3280 PEACHTREE RD NE

SUITE 1900

ATLANTA GA 30305

404-266-6300

Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 7,337.72	\$ 1,876.38	13
Money fund	46,402.27	57,268.05	3.97
Accrued money fund dividends	0.00	0.01	
Common stocks & options	1,332,811.47	1,385,021.95	95.90
Unsettled purchases/sales	13,102.15	0.00	
Total value	\$ 1,399,653.61	\$ 1,444,166.39	100.00
Total value (excluding accrued interest)	\$ 1,399,653.61	\$ 1,444,166.39	

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 3,855.53	\$ 7,920.31
Money fund earnings	56	1.40
Total	\$ 3,856.09	\$ 7,921.71

Additional summary information	This period	This year
FRGN tax withheld	\$ 24.32	\$ 24.32

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 53,739.99	
Securities bought and other subtractions	(26,064.02)	
Securities sold and other additions	14,534.54	
Prior transactions settling/cancelled	13,102.15	
Withdrawals	0.00	(2,924.42)
Dividends credited	3,831.21	
Money fund earnings reinvested	56	
Closing balance	\$ 59,144.43	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 1,399,653.61	\$ 1,278,476.37
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(2,924.42)
Beginning value net of deposits/withdrawals	1,399,653.61	1,275,551.95
Total value as of 3/30/2012 (excl. accr. int.)	\$ 1,444,166.38	\$ 1,444,166.38
Change in value	\$ 44,512.77	\$ 168,614.43

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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**Morgan Stanley
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Ref 00015367 00107120

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 5,444.57	\$ 17,071.83 LT \$ 0.00 ST
Unrealized gain or (loss) to date	226,789.70	

SEPARATELY MANAGED ACCOUNTS

Consulting Group Investment Advisor Research (CGIAR) status codes (FL, AL or NL) may be shown for certain separately managed account managers. Please refer to 'CGIAR Statuses in Investment Advisory Programs' at the end of this statement for a description of these status codes. All status codes represent the opinions of CGIAR and are not representations or guarantees of performance.

	Rating	Rating
Lord Abbett - Large Cap Value	AL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
29,114.36	MORGAN STANLEY LIQUID ASSET FUND INC	\$ 29,114.36	\$.01	01%	\$ 2.91
28,153.69	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 28,153.69		01%	\$ 2.81
Total money fund		\$ 57,268.05	\$.01		\$ 5.72

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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Ref 00015367 00107121

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	AT&T INC	T	05/05/08	\$ 119.04	\$ 39.63	\$ 31.23	\$ 93.69	(\$ 25.35) LT		
42			06/09/08	1 620.36	38.53	31.23	1 311.66	(308.70) LT		
69			07/03/08	2 259.06	32.74	31.23	2 154.87	(104.19) LT		
41			08/13/08	1 288.16	31.418	31.23	1 280.43	(7.73) LT		
48			09/04/08	1 570.17	31.872	31.23	1 444.04	(126.13) LT		
36			10/02/08	1 001.34	27.815	31.23	1 124.23	122.89 LT		
34			11/13/08	925.14	27.21	31.23	1 061.82	136.68 LT		
5			02/05/09	125.68	25.135	31.23	156.15	30.47 LT		
42			07/06/09	1 037.32	24.698	31.23	1 311.66	274.34 LT		
47			09/08/09	1 210.25	25.75	31.23	1 467.81	257.56 LT		
44			02/01/10	1 119.27	25.438	31.23	1 374.12	254.85 LT		
30			03/22/10	794.40	26.43	31.23	936.90	142.50 LT		
159			05/25/10	3 797.38	23.882	31.23	4 965.57	1 168.19 LT		
192			06/11/10	4 853.40	25.278	31.23	5 996.16	1 142.76 LT		
57			08/15/11	1 638.15	28.739	31.23	1 780.11	141.96 ST		
65			08/22/11	1 857.43	28.575	31.23	2 029.95	172.52 ST		
137			09/20/11	3 963.12	28.927	31.23	4 278.51	315.39 ST		
213			09/22/11	5 924.96	27.816	31.23	6 651.99	727.03 ST		
28			03/06/12	862.88	30.817	31.23	874.44	11.56 ST		
35			03/20/12	1 111.60	31.759	31.23	1 093.05	(18.55) ST		
1,327				37,039.11	27.912		41,442.21	4,403.10	5.635	2,335.52
213	ADOBE SYSTEMS INC (DE)	ADBE	01/19/11	7,266.92	34.117	34.31	7,308.03	41.11 LT		
137	ANADARKO PETROLEUM CORP	APC	06/23/10	5 596.28	40.848	78.34	10 732.53	5 136.25 LT		
114			02/17/11	8 910.83	78.165	78.34	8 930.76	19.93 LT		
251				14,507.11	57.797		19,663.34	5,156.23	459	90.36
60	APACHE CORP	APA	06/01/10	5 294.44	88.24	100.44	6 026.40	731.96 LT		
45			11/10/10	4 954.22	110.093	100.44	4 519.80	(434.42) LT		
31			01/13/11	3 895.01	125.645	100.44	3 113.64	(781.37) LT		
136				14,143.67	103.998		13,659.84	(483.83)	677	92.48
93	ARCHER-DANIELS-MIDLAND CO	ADM	12/15/09	2 876.98	30.935	31.66	2 944.38	67.40 LT		
29			02/01/10	869.91	29.997	31.66	918.14	48.23 LT		
14			03/22/10	408.24	29.16	31.66	443.24	35.00 LT		
136				4,155.13	30.552		4,305.76	150.63	2.21	95.20

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
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**MorganStanley
SmithBarney**

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Ref 00015367 00107122

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
619	BANK OF AMERICA CORP	BAC	11/29/10	\$ 6,973.41	\$ 11.265	\$ 9.57	\$ 5,923.83	(\$ 1,049.58)	LT	
943			01/04/11	13,484.35	14.224	9.57	9,072.36	(4,411.99)	LT	
1,567				20,457.76	13.055		14,996.19	(5,461.57)	417	62.68
9	BARRICK GOLD CORP CAD	ABX	12/07/09	381.96	42.44	43.48	391.32	9.36	LT	
28			03/22/10	1,048.16	39.22	43.48	1,217.44	114.28	LT	
53			06/21/10	2,365.27	44.627	43.48	2,304.44	(60.83)	LT	
56			09/30/10	2,574.48	45.972	43.48	2,434.88	(139.60)	LT	
50			09/19/11	2,703.93	54.078	43.48	2,174.00	(529.93)	ST	
196				9,123.80	46.55		8,522.08	(601.72)	1,379	117.60
76	BRISTOL MYERS SQUIBB CO	BMY	11/29/11	2,392.59	31.481	33.75	2,565.00	172.41	ST	
79			12/01/11	2,597.92	32.885	33.75	2,666.25	68.33	ST	
73			12/02/11	2,408.71	32.996	33.75	2,463.75	55.04	ST	
62			12/06/11	2,061.28	33.246	33.75	2,092.50	31.22	ST	
60			12/14/11	2,010.37	33.506	33.75	2,025.00	14.63	ST	
49			12/30/11	1,732.46	35.356	33.75	1,653.75	(78.71)	ST	
399				13,203.33	33.091		13,466.25	262.92	4,029	542.64
114	CIGNA CORP	CI	08/16/10	3,781.42	33.17	49.25	5,614.50	1,833.08	LT	
51			08/19/10	1,677.96	32.901	49.25	2,511.75	833.79	LT	
72			09/14/10	2,523.39	35.047	49.25	3,546.00	1,022.61	LT	
83			11/05/10	3,085.34	37.172	49.25	4,087.75	1,002.41	LT	
320				11,068.11	34.588		15,760.00	4,691.89	081	12.80
89	CVS CAREMARK CORP	CVS	08/30/11	3,187.69	35.816	44.80	3,987.20	799.51	ST	
85			09/02/11	3,047.28	35.85	44.80	3,808.00	760.72	ST	
81			09/06/11	2,894.76	35.614	44.80	3,628.80	744.04	ST	
76			09/09/11	2,778.21	36.555	44.80	3,404.80	626.59	ST	
26			09/12/11	943.80	36.299	44.80	1,164.80	221.00	ST	
52			11/25/11	1,925.21	37.023	44.80	2,329.60	404.39	ST	
409				14,766.95	36.105		18,323.20	3,556.25	1.45	265.85
30	CARNIVAL CORP	CCL	05/11/09	825.84	27.528	32.08	962.40	136.56	LT	
132	(PAIRED STOCK)		06/30/09	3,381.47	25.617	32.08	4,234.56	853.09	LT	
15			02/01/10	510.09	34.006	32.08	481.20	(28.89)	LT	
13			03/22/10	494.26	38.02	32.08	417.04	(77.22)	LT	
50			06/07/10	1,731.12	34.622	32.08	1,604.00	(127.12)	LT	
240				6,942.78	28.928		7,699.20	756.42	3.117	240.00

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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**MorganStanley
SmithBarney**

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Ref 00015367 00107123

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
126	CATERPILLAR INC	CAT	05/13/09	\$ 4,533.31	\$ 36.375	\$ 106.52	\$ 13,421.52	\$ 8,838.21	LT	
31			10/01/10	2,423.74	78.185	106.52	3,302.12	878.38	LT	
157				7,007.05	44.631		16,723.64	9,716.59	1.727	288.88
58	CHEVRON CORP	CVX	09/14/09	4,092.79	70.565	107.21	6,218.13	2,125.39	LT	
54			09/18/09	4,306.78	72.446	107.21	6,325.34	2,018.61	LT	
35			10/01/09	2,427.07	69.344	107.21	3,752.35	1,325.23	LT	
101			01/25/10	7,522.56	74.43	107.21	10,828.21	3,305.65	LT	
11			02/01/10	809.67	73.606	107.21	1,179.31	369.64	LT	
21			03/22/10	1,567.23	74.63	107.21	2,251.41	684.18	LT	
93			05/06/10	7,411.82	79.697	107.21	9,970.53	2,558.71	LT	
55			06/08/10	3,888.04	70.691	107.21	5,896.55	2,008.51	LT	
15			10/13/10	1,256.65	83.776	107.21	1,608.15	351.50	LT	
448				33,282.61	74.292		48,030.08	14,747.47	3.022	1,451.52
163	CISCO SYS INC	CSCO	11/14/11	3,190.20	18.989	21.15	3,553.20	363.00	ST	
166			11/18/11	3,088.40	18.604	21.15	3,510.90	422.50	ST	
94			11/25/11	1,660.80	17.668	21.15	1,988.10	327.30	ST	
76			11/29/11	1,357.93	17.867	21.15	1,607.40	249.47	ST	
70			12/07/11	1,323.10	18.901	21.15	1,480.50	157.40	ST	
97			01/13/12	1,841.96	18.989	21.15	2,051.55	209.59	ST	
82			01/31/12	1,615.54	19.701	21.15	1,734.30	118.76	ST	
70			03/20/12	1,426.90	20.384	21.15	1,480.50	53.60	ST	
823				15,504.83	18.839		17,406.45	1,901.62	1.513	263.36
125	CLIFFS NATURAL RESOURCES	CLF	12/07/09	5,299.55	42.396	69.26	8,657.50	3,357.95	LT	
14			03/22/10	910.28	65.02	69.26	969.64	59.36	LT	
35			06/04/10	1,717.70	49.077	69.26	2,424.10	706.40	LT	
174				7,927.53	45.561		12,051.24	4,123.71	3.609	435.00
76	COLGATE PALMOLIVE CO	CL	08/20/10	5,773.77	75.97	97.78	7,431.23	1,657.51	LT	
32			08/23/10	2,430.05	75.434	97.78	3,128.45	698.41	LT	
29			04/07/11	2,361.93	81.445	97.78	2,835.62	473.69	ST	
13			08/10/11	1,062.38	81.721	97.78	1,271.14	208.76	ST	
150				11,628.13	77.521		14,667.00	3,038.87	2.536	372.00
5	COMCAST CORP CL A	CMCSA	02/01/10	79.84	15.968	30.01	150.05	70.21	LT	
7			03/22/10	124.88	17.84	30.01	210.07	85.19	LT	
193			05/20/10	3,293.49	17.064	30.01	5,791.93	2,498.44	LT	
139			06/30/10	2,453.60	17.651	30.01	4,171.39	1,717.79	LT	

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EIN 58-0673985

MorganStanley
SmithBarney

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Ref 00015367 00107125

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
78	EMERSON ELECTRIC CO	EMR	07/31/09	\$ 2,856.58	\$ 36.622	\$ 52.18	\$ 4,070.04	\$ 1,213.46	LT	
3			09/08/09	114.27	38.09	52.18	156.54	42.27	LT	
7			02/01/10	296.92	42.417	52.18	365.26	68.34	LT	
7			03/22/10	341.95	48.85	52.18	365.26	23.31	LT	
144			01/03/11	8,274.25	57.444	52.18	7,513.42	(760.83)	LT	
67			02/09/11	4,085.40	60.976	52.18	3,486.05	(599.34)	LT	
306				15,974.37	52.204		15,967.08	(7.29)	3.066	489.60
141 9124	EXXON MOBIL CORP	XOM	12/14/09	9,868.69	69.603	86.73	12,308.05	2,439.37	LT	
7 0695			02/01/10	461.16	65.291	86.73	613.14	151.98	LT	
80			03/16/10	5,299.46	66.303	86.73	6,938.40	1,638.94	LT	
33			03/22/10	2,213.62	67.14	86.73	2,862.09	648.47	LT	
12 0181			03/22/10	804.39	66.992	86.73	1,042.33	237.94	LT	
33			04/27/10	2,306.24	69.940	86.73	2,862.09	555.85	LT	
49			04/29/10	3,370.90	68.856	86.73	4,249.77	878.87	LT	
356				24,324.46	68.327		30,875.88	6,551.42	2.167	669.28
539	FORD MOTOR COMPANY	F	12/31/09	5,373.46	9.969	12.475	6,724.03	1,350.57	LT	
135			02/01/10	1,498.50	11.10	12.475	1,684.13	185.63	LT	
69			03/22/10	957.02	13.869	12.475	860.78	(86.24)	LT	
70			01/30/12	861.16	12.302	12.475	873.25	12.09	ST	
813				8,690.14	10.689		10,142.19	1,452.05	1.603	162.60
164	GENERAL ELECTRIC CO	GE	10/02/08	3,630.96	22.14	20.07	3,291.48	(339.48)	LT	
94			11/13/08	1,515.27	16.119	20.07	1,886.58	371.31	LT	
86			02/05/09	946.86	11.01	20.07	1,726.02	779.16	LT	
137			05/11/09	1,950.88	14.24	20.07	2,749.59	798.71	LT	
13			02/01/10	210.67	16.205	20.07	260.91	50.24	LT	
24			03/22/10	434.40	18.10	20.07	481.68	47.28	LT	
419			03/23/11	8,184.49	19.533	20.07	8,409.33	224.84	LT	
412			08/04/11	6,716.62	16.708	20.07	8,068.14	1,351.52	LT	
137			11/29/11	2,055.51	15.003	20.07	2,749.59	694.08	ST	
109			03/06/12	2,013.87	18.475	20.07	2,187.63	173.76	ST	
76			03/20/12	1,528.50	20.111	20.07	1,525.32	(3.18)	ST	
1,661				29,188.03	17.573		33,336.27	4,148.24	3.388	1,129.48
36	GOLDMAN SACHS GROUP INC	GS	02/03/09	2,991.09	83.086	124.37	4,477.32	1,486.23	LT	
6			02/05/09	554.07	92.344	124.37	746.22	192.15	LT	
44			02/09/09	4,274.05	97.137	124.37	5,472.23	1,198.23	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
11	GOLDMAN SACHS GROUP INC	GS	07/06/09	\$ 1,536.54	\$ 145.14	\$ 124.37	\$ 1,368.07	(\$ 228.47)	LT	
11			09/08/09	1,830.40	166.40	124.37	1,368.07	(462.33)	LT	
16			03/22/10	2,822.24	176.39	124.37	1,989.92	(832.32)	LT	
39			07/28/10	5,755.34	147.572	124.37	4,850.43	(904.91)	LT	
11			08/16/10	1,622.20	147.472	124.37	1,368.07	(254.13)	LT	
20			08/31/10	2,729.76	136.487	124.37	2,487.40	(242.36)	LT	
12			09/20/10	1,804.66	150.388	124.37	1,492.44	(312.22)	LT	
206				25,980.35	126.118		25,620.22	(360.13)	1.125	288.40
55	HSN INC	HSNI	12/17/09	987.21	17.949	38.03	2,091.65	1,104.44	LT	
29			12/18/09	517.32	17.838	38.03	1,102.87	585.55	LT	
39			02/01/10	749.46	19.217	38.03	1,483.17	733.71	LT	
50			03/22/10	1,447.50	28.95	38.03	1,901.50	454.00	LT	
154			03/31/10	4,610.99	29.941	38.03	5,856.62	1,245.63	LT	
96			05/20/10	2,371.50	24.703	38.03	3,650.88	1,279.38	LT	
10			06/18/10	242.98	24.298	38.03	380.30	137.32	LT	
35			06/23/10	847.75	24.221	38.03	1,331.05	483.30	LT	
17			06/24/10	409.48	24.087	38.03	646.51	237.03	LT	
40			08/31/10	1,044.80	26.12	38.03	1,521.20	476.40	LT	
525				13,228.99	25.198		19,965.75	6,736.76	1.314	262.50
96	HALLIBURTON CO HOLDINGS CO	HAL	09/09/09	2,423.63	25.246	33.19	3,186.24	762.61	LT	
25			02/01/10	766.14	30.645	33.19	829.75	63.61	LT	
48			03/22/10	1,478.40	30.80	33.19	1,593.12	114.72	LT	
169				4,668.17	27.622		5,609.11	940.94	1.084	60.84
334	HERTZ GLOBAL HOLDINGS INC	HTZ	02/25/09	1,080.29	3.234	15.04	5,023.36	3,943.07	LT	
676			02/26/09	2,205.18	3.262	15.04	10,167.04	7,961.86	LT	
33			07/06/09	260.96	7.908	15.04	496.32	235.36	LT	
48			02/01/10	505.34	10.528	15.04	721.92	216.58	LT	
154			03/22/10	1,447.34	9.417	15.04	2,341.36	893.98	LT	
130			05/20/10	1,345.94	10.353	15.04	1,955.20	609.26	LT	
30			05/20/10	310.60	10.353	15.04	451.20	140.60	LT	
331			09/30/10	3,491.65	10.548	15.04	4,978.24	1,486.59	LT	
1,741				10,697.34	6.144		26,184.64	15,487.30		
101	HESS CORP	HES	06/02/09	6,451.28	63.874	58.95	5,953.95	(497.33)	LT	
6			07/06/09	288.47	48.077	58.95	353.70	65.23	LT	
5			02/01/10	298.58	59.716	58.95	294.75	(3.83)	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10	HESS CORP	HES	03/22/10	\$ 615 60	\$ 61 56	\$ 58 95	\$ 589 50	(\$ 26 10) LT		
20			09/08/10	1 079 87	53 993	58 95	1 179 00	99 13 LT		
25			09/09/10	1 349 00	53 96	58 95	1 473 75	124 75 LT		
5			11/09/10	348 40	69 679	58 95	294 75	(53 65) LT		
172				10,431 20	60 647		10,139 40	(291 80)	678	68 80
157	HEWLETT PACKARD CO	HPQ	01/19/11	7 290 28	46 434	23 83	3 741 31	(3 548 97) LT		
78			11/07/11	2 125 77	27 253	23 83	1 858 74	(267 03) ST		
59			11/25/11	1 509 05	25 577	23 83	1 405 97	(103 08) ST		
44			12/01/11	1 242 44	28 237	23 83	1 048 52	(193 92) ST		
30			03/06/12	737 45	24 581	23 83	714 90	(22 55) ST		
368				12,904 99	35 068		8,769 44	(4,135 55)	2 014	176 64
73	HOME DEPOT INC	HD	03/21/12	3 633 77	49 777	50 31	3 672 63	38 86 ST		
71			03/22/12	3 531 86	49 744	50 31	3 572 01	40 15 ST		
74			03/23/12	3 656 32	49 409	50 31	3 722 94	66 62 ST		
70			03/26/12	3 497 94	49 97	50 31	3 521 70	23 76 ST		
288				14,319 89	49 722		14,489 28	169 99	2 305	334 08
115	HYATT HOTELS CORP CL A	H	03/22/10	4 413 01	38 374	42 72	4 912 80	499 79 LT		
80			06/30/10	2 959 50	36 993	42 72	3 417 60	458 10 LT		
16			07/01/10	588 23	36 764	42 72	683 52	95 29 LT		
211				7,960 74	37 729		9,013 92	1,053 18		
66	INTEL CORP	INTC	06/30/09	1 082 58	16 402	28 115	1 855 59	773 01 LT		
13			07/06/09	214 33	16 487	28 115	365 50	151 17 LT		
24			09/08/09	473 76	19 74	28 115	674 76	201 00 LT		
31			02/01/10	607 85	19 608	28 115	871 57	263 72 LT		
24			03/22/10	534 48	22 27	28 115	674 76	140 28 LT		
150			10/10/11	3 425 72	22 838	28 115	4 217 25	791 53 ST		
107			10/14/11	2 495 37	23 321	28 115	3 008 31	512 94 ST		
116			10/17/11	2 704 54	23 315	28 115	3 261 34	556 75 ST		
52			01/30/12	1 386 59	26 665	28 115	1 461 93	75 39 ST		
583				12,925 27	22 17		16,391 06	3,465 79	2 987	489 72
464	INTERNATIONAL PAPER CO	IP	09/23/10	9,763 35	21 041	35 10	16,286 40	6,523 05 LT	2 991	487 20
7	JPMORGAN CHASE & CO	JPM	06/20/08	272 97	38 995	45 98	321 86	48 89 LT		
71			07/03/08	2 540 38	35 73	45 98	3 264 53	724 20 LT		
122			08/13/08	4 560 18	37 378	45 98	5 609 56	1 049 38 LT		
100			09/04/08	3 842 85	38 428	45 98	4 598 00	755 15 LT		

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DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
154	JPMORGAN CHASE & CO	JPM	09/15/03	\$ 6,137.11	\$ 43.241	\$ 45.98	\$ 7,080.92	\$ 883.81 LT		
80			10/02/03	3,801.20	47.515	45.98	3,678.40	(122.80) LT		
55			11/13/03	1,909.88	34.725	45.98	2,528.90	619.02 LT		
210			12/01/03	6,090.02	29.00	45.98	9,655.80	3,565.78 LT		
172			05/11/04	6,287.80	36.557	45.98	7,908.56	1,620.76 LT		
93			09/08/09	3,952.25	42.497	45.98	4,276.14	323.89 LT		
39			02/01/10	1,534.57	39.348	45.98	1,793.22	258.65 LT		
63			03/22/10	2,748.68	43.629	45.98	2,896.74	148.06 LT		
137			09/22/10	5,486.77	39.903	45.98	6,299.26	832.49 LT		
130			11/22/10	5,028.24	38.678	45.98	5,977.40	949.16 LT		
1,433				54,232.90	37.846		65,889.34	11,656.44	2.609	1,719.60
19	JOHNSON & JOHNSON	JNJ	08/04/09	1,156.37	60.861	65.96	1,253.24	96.87 LT		
5			09/08/09	303.35	60.67	65.96	329.80	26.45 LT		
72			09/11/09	4,351.23	60.433	65.96	4,749.12	397.89 LT		
29			09/21/09	1,758.13	60.625	65.96	1,912.84	154.71 LT		
13			02/01/10	819.73	63.056	65.96	857.48	37.75 LT		
9			03/22/10	587.52	65.23	65.96	593.64	6.12 LT		
37			11/11/10	2,358.95	63.755	65.96	2,440.52	81.57 LT		
149			04/28/11	9,743.51	65.392	65.96	9,828.04	84.53 ST		
107			06/01/11	7,181.05	67.112	65.96	7,057.72	(123.33) ST		
43			09/22/11	2,659.94	61.859	65.96	2,836.23	176.34 ST		
483				30,919.78	64.016		31,858.68	938.90	3.456	1,101.24
19	KEYCORP -NEW	KEY	04/08/10	158.35	8.334	8.50	161.50	3.15 LT		
207			07/01/10	1,554.26	7.508	8.50	1,759.50	205.24 LT		
79			10/13/10	661.30	8.37	8.50	671.50	10.20 LT		
314			10/20/10	2,546.54	8.11	8.50	2,669.00	122.46 LT		
619				4,920.45	7.949		5,261.50	341.05	1.411	74.28
58	KROGER CO	KR	12/31/09	1,193.61	20.579	24.23	1,405.34	211.73 LT		
64			02/01/10	1,372.63	21.447	24.23	1,550.72	178.09 LT		
69			03/22/10	1,472.72	21.343	24.23	1,671.87	199.15 LT		
191				4,038.96	21.146		4,627.93	588.97	1.898	87.86
15	MARATHON OIL CORP	MRO	10/21/09	318.67	21.244	31.70	475.50	156.83 LT		
116			12/04/09	2,201.14	18.975	31.70	3,677.20	1,476.05 LT		
14			02/01/10	254.66	18.19	31.70	443.80	189.14 LT		
21			03/22/10	397.72	18.939	31.70	665.70	267.98 LT		

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DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
41	MARATHON OIL CORP	MRO	04/26/10	\$ 809.46	\$ 19.742	\$ 31.70	\$ 1,299.70	\$ 490.24	LT	
101			04/27/10	1,944.44	19.251	31.70	3,201.70	1,257.26	LT	
308				5,926.09	19.241		9,763.60	3,837.51	2.145	209.44
16.5	MARATHON PETROLEUM CORP	MPC	10/21/09	474.25	28.742	43.36	715.44	241.19	LT	
58			12/04/09	1,488.95	25.671	43.36	2,514.88	1,025.93	LT	
7			02/01/10	172.27	24.61	43.36	303.52	131.25	LT	
10.5			03/22/10	269.03	25.621	43.36	455.28	186.25	LT	
20.5			04/26/10	547.55	26.709	43.36	888.88	341.33	LT	
50.5			04/27/10	1,315.31	26.045	43.36	2,189.68	874.37	LT	
163				4,267.36	26.18		7,067.68	2,800.32	2.306	163.00
145.8632	MARRIOTT INTL INC NEW CL A	MAR	06/30/09	3,006.50	20.611	37.85	5,520.92	2,514.42	LT	
22.1204			07/06/09	412.48	18.647	37.85	837.26	424.78	LT	
6.0164			09/08/09	130.82	21.743	37.85	227.72	96.90	LT	
31			02/01/10	776.68	25.054	37.85	1,173.35	396.67	LT	
21			03/22/10	585.41	27.876	37.85	794.85	209.44	LT	
226				4,911.89	21.734		8,554.10	3,642.21	1.056	90.40
59	MCKESSON CORPORATION	MCK	04/29/11	4,896.95	82.999	87.77	5,178.43	281.48	ST	
24			02/03/12	1,957.81	81.575	87.77	2,106.48	148.67	ST	
10			02/13/12	815.85	81.584	87.77	877.70	61.85	ST	
15			02/29/12	1,256.30	83.753	87.77	1,316.55	60.25	ST	
20			03/06/12	1,648.80	82.439	87.77	1,755.40	106.60	ST	
128				10,575.71	82.623		11,234.56	658.85	911	102.40
183	MERCK & CO INC NEW	MRK	08/04/09	5,585.03	29.707	38.40	7,219.20	1,634.17	LT	
5			09/08/09	154.55	30.91	38.40	192.00	37.45	LT	
21			02/01/10	805.73	38.368	38.40	806.40	87	LT	
12			03/22/10	462.00	38.50	38.40	460.80	(1.20)	LT	
54			08/13/10	1,888.11	34.965	38.40	2,073.60	185.49	LT	
34			08/19/10	1,178.25	34.654	38.40	1,305.60	127.35	LT	
197			05/03/11	7,185.99	36.477	38.40	7,564.80	378.81	ST	
77			05/18/11	2,892.85	37.569	38.40	2,956.80	63.95	ST	
588				20,152.51	34.273		22,579.20	2,426.69	4.375	987.84
17	METLIFE INC	MET	09/08/09	637.65	37.508	37.35	634.95	(2.70)	LT	
28			02/01/10	1,005.91	35.925	37.35	1,045.80	39.89	LT	
33			03/22/10	1,375.44	41.68	37.35	1,232.55	(142.89)	LT	
70			08/16/10	2,707.26	38.675	37.35	2,614.50	(92.76)	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
88	METLIFE INC	MET	11/05/10	\$ 3,709.77	\$ 42.155	\$ 37.35	\$ 3,286.80	(\$ 422.97) LT		
236				9,436.03	39,983		8,814.60	(621.43)	1.981	174.64
282	MICROSOFT CORP	MSFT	05/19/11	6,927.87	24.566	32.255	9,095.91	2,168.04 ST		
165			05/24/11	3,983.31	24.141	32.255	5,322.08	1,338.77 ST		
447				10,911.18	24.41		14,417.99	3,506.81	2.48	357.60
49	MORGAN STANLEY	MS	04/23/09	1,062.55	21.684	19.64	962.36	(100.19) LT		
41			05/07/09	1,171.03	28.561	19.64	805.24	(365.79) LT		
313			05/08/09	8,050.80	25.721	19.64	6,147.32	(1,903.48) LT		
52			05/11/09	1,378.42	26.508	19.64	1,021.23	(357.14) LT		
18			07/06/09	478.22	26.568	19.64	353.52	(124.70) LT		
20			09/08/09	559.20	27.96	19.64	392.80	(166.40) LT		
493				12,700.22	25.761		9,682.52	(3,017.70)	1.018	98.60
86	THE MOSAIC COMPANY	MOS	12/08/09	5,105.95	59.371	55.29	4,754.94	(351.01) LT		
104			01/13/10	6,375.16	61.299	55.29	5,750.16	(625.00) LT		
10			03/22/10	590.80	59.08	55.29	552.90	(37.90) LT		
200				12,071.91	60.36		11,058.00	(1,013.91)	3.61	40.00
116	NEXTERA ENERGY INC	NEE	08/10/10	6,200.27	53.45	61.08	7,085.28	885.01 LT	3.929	278.40
34	OCCIDENTAL PETROLEUM CORP-DEL	OXY	02/06/12	3,502.39	103.011	95.23	3,237.82	(264.57) ST		
33			02/08/12	3,419.92	103.633	95.23	3,142.59	(277.33) ST		
33			02/09/12	3,454.43	104.679	95.23	3,142.59	(311.84) ST		
100				10,376.74	103.767		9,523.00	(853.74)	2.268	216.00
7	OMNICOM GROUP INC	OMC	02/01/10	251.85	35.978	50.65	354.55	102.70 LT		
8			03/22/10	317.36	39.67	50.65	405.20	87.84 LT		
259			12/06/10	12,325.91	47.59	50.65	13,118.35	792.44 LT		
274				12,895.12	47.062		13,878.10	982.98	2.369	328.80
201	ORACLE CORP	ORCL	09/08/10	4,836.22	24.06	29.16	5,861.16	1,024.94 LT	8.23	48.24
56	P G & E CORPORATION	PCG	01/25/10	2,479.65	44.279	43.41	2,430.95	(48.69) LT		
4			02/01/10	379.69	42.184	43.41	390.69	11.00 LT		
8			03/22/10	343.52	42.94	43.41	347.28	3.76 LT		
90			05/07/10	3,880.64	43.118	43.41	3,906.90	26.26 LT		
163				7,083.50	43.457		7,075.83	(7.67)	4.192	296.66
35	PNC FINANCIAL SERVICES GROUP	PNC	08/13/08	2,464.88	70.425	64.49	2,257.15	(207.73) LT		
39			09/04/08	2,839.59	72.81	64.49	2,515.11	(324.48) LT		
18			10/02/08	1,394.94	77.496	64.49	1,160.82	(234.12) LT		
19			11/13/08	1,203.84	63.36	64.49	1,225.31	21.47 LT		

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DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
17	PNC FINANCIAL SERVICES GROUP	PNC	02/05/09	\$ 521.56	\$ 30.63	\$ 64.49	\$ 1,096.33	\$ 574.77	LT	
52			05/11/09	2,544.88	48.94	64.49	3,353.43	808.60	LT	
24			09/08/09	968.88	40.37	64.49	1,547.76	578.88	LT	
36			02/01/10	1,991.01	55.305	64.49	2,321.64	330.63	LT	
24			03/22/10	1,494.72	59.78	64.49	1,547.76	113.04	LT	
264				15,364.30	58.198		17,025.36	1,661.06	2.17	369.60
101	PPL CORP	PPL	06/23/10	2,509.03	24.841	28.26	2,854.26	345.23	LT	
84			08/10/10	2,213.66	26.353	28.26	2,373.84	160.18	LT	
88			08/18/11	2,392.01	27.181	28.26	2,486.83	94.87	ST	
273				7,114.70	26.061		7,714.98	600.28	5.095	393.12
56	PEPSICO INC	PEP	01/27/10	3,360.25	60.004	66.35	3,715.60	355.35	LT	
4			02/01/10	242.75	60.687	66.35	265.40	22.65	LT	
6			03/22/10	397.80	66.30	66.35	398.10	30	LT	
71			11/10/10	4,637.12	65.311	66.35	4,710.85	73.73	LT	
137				8,637.92	63.051		9,089.95	452.03	3.104	282.22
991	PFIZER INC	PFE	11/11/10	16,824.11	16.976	22.645	22,441.20	5,617.09	LT	
783			01/06/11	14,197.59	18.132	22.645	17,731.04	3,533.45	LT	
144			09/22/11	2,518.82	17.491	22.645	3,260.83	742.06	ST	
1,918				33,540.52	17.487		43,433.12	9,892.60	3.886	1,687.84
119	PHILIP MORRIS INTL INC	PM	03/07/11	7,610.06	63.95	88.61	10,544.59	2,934.53	LT	
26			08/02/11	1,835.44	70.593	88.61	2,303.86	468.42	ST	
59			08/10/11	3,892.27	65.97	88.61	5,227.99	1,335.72	ST	
204				13,337.77	65.381		18,076.44	4,738.67	3.475	628.32
236	PROCTER & GAMBLE CO	PG	11/18/10	15,137.39	64.141	67.21	15,861.56	724.17	LT	
96			02/07/11	6,197.06	64.552	67.21	6,452.16	255.10	LT	
81			05/03/11	5,318.11	65.655	67.21	5,444.01	125.90	ST	
35			08/02/11	2,133.87	60.967	67.21	2,352.35	218.48	ST	
44			08/10/11	5,912.40	59.62	67.21	6,653.74	751.34	ST	
36			09/19/11	2,298.96	63.859	67.21	2,419.56	120.60	ST	
583				36,987.79	63.444		39,183.43	2,195.64	3.124	1,224.30
23	PROGRESS ENERGY INC	PGN	07/03/08	956.80	41.60	53.11	1,221.53	264.73	LT	
15			08/13/08	668.99	44.599	53.11	796.65	127.66	LT	
18			09/04/08	768.96	42.72	53.11	955.98	187.02	LT	
17			10/02/08	745.45	43.85	53.11	902.87	157.42	LT	
12			07/06/09	454.80	37.90	53.11	637.32	182.52	LT	

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**MorganStanley
SmithBarney**

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DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
23	PROGRESS ENERGY INC	PGN	09/08/09	\$ 901 83	\$ 39 21	\$ 53 11	\$ 1 221 53	\$ 319 70	LT	
7			02/01/10	273 69	39 098	53 11	371 77	98 08	LT	
8			03/22/10	318 96	39 87	53 11	424 88	105 92	LT	
67			05/18/10	2 676 21	39 943	53 11	3 558 37	882 16	LT	
190				7,765 69	40 872		10,090 90	2,325 21		4 669
293	PRUDENTIAL FINANCIAL INC	PRU	12/17/10	17 032 44	58 131	63 39	18 573 27	1 540 83	LT	
55			02/24/11	3 512 15	63 857	63 39	3 486 45	(25 70)	LT	
348				20,544 59	59 036		22,059 72	1,515 13		2 287
595	REGIONS FINANCIAL CORP (NEW)	RF	01/26/10	3 688 41	6 199	6 59	3 921 05	232 64	LT	
634			03/22/10	4 799 38	7 57	6 59	4 178 06	(621 32)	LT	
60			04/14/10	528 59	8 309	6 59	395 40	(133 19)	LT	
1,289				9,016 38	6 995		8,494 51	(521 87)		606
20	SCHLUMBERGER LTD	SLB	05/11/09	1 092 84	54 642	69 93	1 398 60	305 76	LT	
104			05/15/09	5 499 07	52 875	69 93	7 272 72	1 773 65	LT	
32			06/22/09	1 683 13	52 597	69 93	2 237 76	554 63	LT	
119			01/22/10	7 769 84	65 292	69 93	8 321 67	551 83	LT	
275				16,044 88	58 345		19,230 75	3,185 87		1 573
175	SOUTHERN CO	SO	07/12/11	7 058 94	40 336	44 93	7 862 75	803 81	ST	
59			08/16/11	2 370 44	40 176	44 93	2 650 87	280 43	ST	
75			08/18/11	3 006 10	40 081	44 93	3 369 75	363 65	ST	
61			09/20/11	2 620 16	42 953	44 93	2 740 73	120 57	ST	
27			03/20/12	1 184 36	43 865	44 93	1 213 11	28 75	ST	
397				16,240 00	40 907		17,897 21	1,597 21		4 206
31	SUNCOR ENERGY INC NEW	SU	10/28/09	1 051 92	33 932	32 70	1 013 70	(38 22)	LT	
139			12/07/09	4 851 48	34 902	32 70	4 545 30	(306 18)	LT	
5			02/01/10	163 70	32 739	32 70	163 50	(20)	LT	
11			03/22/10	337 81	30 71	32 70	359 70	21 89	LT	
114			11/10/10	4 131 74	36 243	32 70	3 727 80	(413 94)	LT	
300				10,536 65	35 122		9,810 00	(726 65)		1 357
111	SUNTRUST BANKS INC	STI	09/24/09	2 529 24	22 785	24 17	2 682 87	153 63	LT	
160			10/19/09	3 365 79	21 036	24 17	3 867 20	501 41	LT	
176			11/16/09	3 669 65	20 85	24 17	4 253 92	584 27	LT	
120			12/18/09	2 416 36	20 136	24 17	2 900 40	484 04	LT	
153			02/01/10	3 820 31	24 179	24 17	3 818 86	(1 45)	LT	
131			03/22/10	3 522 21	26 887	24 17	3 166 27	(355 94)	LT	

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SmithBarney**

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DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
62	SUNTRUST BANKS INC	STI	10/20/10	\$ 1,557.22	\$ 25.115	\$ 24.17	\$ 1,498.54	(\$ 58.68) LT		
918				20,880.78	22,746		22,188.06	1,307.28	827	183.60
49	TARGET CORP	TGT	05/11/09	2,131.41	43.498	58.27	2,855.23	723.82 LT		
39			09/08/09	1,839.63	47.17	58.27	2,272.53	432.90 LT		
24			02/01/10	1,227.34	51.134	58.27	1,348.48	171.14 LT		
3			03/22/10	161.34	53.73	58.27	174.81	13.47 LT		
115				5,359.72	46,606		6,701.05	1,341.33	2,059	138.00
16	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	09/04/08	762.99	47.687	45.06	720.96	(42.03) LT		
45			10/02/08	2,073.50	46.077	45.06	2,027.70	(45.80) LT		
27			11/13/08	1,152.36	42.63	45.06	1,216.62	64.26 LT		
11			02/05/09	467.96	42.542	45.06	495.66	27.70 LT		
50			07/06/09	2,481.90	49.638	45.06	2,253.00	(228.90) LT		
36			09/08/09	1,845.00	51.25	45.06	1,622.16	(222.84) LT		
28			02/01/10	1,584.98	56.606	45.06	1,261.63	(323.35) LT		
14			03/22/10	901.46	64.39	45.06	630.84	(270.62) LT		
227				11,270.15	49,648		10,228.62	(1,041.53)	1,697	173.66
502	TEXAS INSTRUMENTS INC	TXN	12/09/10	16,987.02	33.838	33.61	16,872.22	(114.80) LT	2,023	341.36
2	TIME WARNER CABLE INC	TWC	09/08/09	75.62	37.81	81.50	163.00	87.38 LT		
70			09/30/09	3,044.59	43.494	81.50	5,705.00	2,660.41 LT		
7			02/01/10	308.27	44.038	81.50	570.50	262.23 LT		
3			03/22/10	147.60	49.20	81.50	244.50	96.90 LT		
114			01/03/11	7,707.18	67.606	81.50	9,291.00	1,583.82 LT		
196				11,283.26	57,568		15,974.00	4,690.74	2,748	439.04
68	TRAVELERS COMPANIES INC	TRV	10/25/11	3,848.60	56.597	59.20	4,025.60	177.00 ST		
32			11/04/11	1,859.46	58.108	59.20	1,894.40	34.94 ST		
18			11/25/11	963.76	53.542	59.20	1,065.60	101.84 ST		
26			11/29/11	1,408.36	54.167	59.20	1,539.20	130.84 ST		
17			12/16/11	474.52	57.324	59.20	1,016.40	541.88 ST		
22			12/19/11	1,264.60	57.481	59.20	1,302.40	37.80 ST		
183				10,319.30	56.39		10,833.60	514.30	2,77	300.12
77	UNITED STATES STEEL CORP NEW	X	01/27/10	3,505.55	45.526	29.37	2,261.49	(1,244.06) LT		
15			03/22/10	901.95	60.13	29.37	440.55	(461.40) LT		
64			07/01/10	2,431.18	37.987	29.37	1,879.63	(551.55) LT		
92			09/21/10	4,160.63	45.224	29.37	2,702.04	(1,458.59) LT		
248				10,999.31	44,352		7,283.76	(3,715.55)	68	49.60

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SmithBarney

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DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
125	UNITED TECHNOLOGIES CORP	UTX	02/02.11	\$ 10,298.28	\$ 82.385	\$ 82.94	\$ 10,367.50	\$ 69.22		
98			02/09.11	8,216.39	83.84	82.94	8,128.12	(88.27)	LT	
223				18,514.67	83.025		18,495.62	(19.05)	2.314	428.16
13	UNITEDHEALTH GROUP INC	UNH	09/30.09	323.54	24.887	58.94	766.22	442.68	LT	
134			11/09.09	3,444.54	28.773	58.94	8,142.66	4,143.12	LT	
337			12/31.09	10,383.44	30.811	58.94	19,862.73	9,479.34	LT	
34			02/01.10	1,123.99	33.058	58.94	2,003.96	879.97	LT	
44			03/22.10	1,477.01	33.568	58.94	2,593.36	1,116.35	LT	
15			10/01.10	526.50	35.099	58.94	884.10	357.60	LT	
60			10/04.10	2,101.85	35.03	58.94	3,536.40	1,434.55	LT	
642				19,935.87	31.053		37,839.48	17,903.61	1.102	417.30
314	VALERO ENERGY CORP-NEW	VLO	03/31.10	6,190.73	19.715	25.77	8,091.73	1,901.05	LT	
52			05/06.10	1,028.33	19.775	25.77	1,340.04	311.71	LT	
100			05/21.10	1,796.01	17.95	25.77	2,577.00	780.99	LT	
466				9,015.07	19.346		12,008.82	2,993.75	2.328	279.60
241	VERIZON COMMUNICATIONS	VZ	06/19.09	6,716.31	27.868	38.23	9,213.43	2,497.12	LT	
26			07/06.09	739.14	28.428	38.23	993.98	254.84	LT	
35			09/08.09	1,013.12	28.946	38.23	1,338.05	324.93	LT	
29			02/01.10	806.70	27.817	38.23	1,108.67	301.97	LT	
20			03/22.10	576.11	28.805	38.23	764.60	188.49	LT	
70			07/30.10	2,034.51	29.064	38.23	2,676.10	641.59	LT	
98			12/14.11	3,741.45	38.178	38.23	3,746.54	5.09	ST	
31			03/20.12	1,229.77	39.67	38.23	1,185.13	(44.64)	ST	
550				16,857.11	30.649		21,026.50	4,169.39	5.231	1,100.00
113	WELLS FARGO & CO NEW	WFC	10/02.08	4,058.96	35.92	34.14	3,857.82	(201.14)	LT	
220			11/13.08	5,922.29	26.919	34.14	7,510.80	1,588.51	LT	
35			11/14.08	969.07	27.687	34.14	1,194.90	225.83	LT	
110			11/17.08	3,034.06	27.582	34.14	3,755.40	721.34	LT	
81			12/31.08	2,324.21	28.694	34.14	2,765.34	441.13	LT	
303			01/15.09	6,293.64	20.771	34.14	10,344.42	4,050.78	LT	
97			02/05.09	1,641.04	16.917	34.14	3,311.53	1,670.54	LT	
48			07/06.09	1,092.38	22.758	34.14	1,638.72	546.34	LT	
113			09/08.09	3,184.58	26.988	34.14	4,028.52	843.94	LT	
512			12/31.09	13,792.82	26.939	34.14	17,479.63	3,686.85	LT	
69			02/01.10	1,975.13	28.625	34.14	2,355.66	380.53	LT	

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44772-13 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
90	WELLS FARGO & CO NEW	WFC	03/22/10	\$ 2,739.42	\$ 33.438	\$ 34.14	\$ 3,072.60	\$ 333.18	LT	
1,795				47,027.60	26.185		61,315.44	14,287.84	1.405	862.08
23	ZIONS BANCORP	ZION	09/28/09	407.02	17.696	21.46	493.58	86.56	LT	
8			09/30/09	142.97	17.87	21.46	171.68	28.71	LT	
147			10/14/09	2,707.02	18.415	21.46	3,154.62	447.60	LT	
125			11/12/09	1,646.58	13.172	21.46	2,682.50	1,035.92	LT	
32			02/01/10	631.34	19.729	21.46	686.72	55.38	LT	
85			03/22/10	1,899.62	22.348	21.46	1,824.10	(75.52)	LT	
420				7,434.55	17.701		9,013.20	1,578.65	1.85	16.80
Total common stocks and options				\$ 1,158,232.25			\$ 1,385,021.95	\$ 21,063.47	ST	2.25
							\$ 205,726.23	LT		\$ 31,340.60
Total portfolio value				\$ 1,215,500.30			\$ 1,442,290.00	\$ 21,063.47	ST	2.17
							\$ 205,726.23	LT		\$ 31,348.32

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/06/12	Bought	AT&T INC	28	\$ 30.817	\$ -862.88
03/06/12	Bought	GENERAL ELECTRIC CO	109	18.4759	-2,013.87
03/06/12	Bought	HEWLETT PACKARD CO	30	24.5816	-737.45
03/06/12	Bought	MCKESSON CORPORATION	20	82.4393	-1,648.80
03/08/12	Sold	HERTZ GLOBAL HOLDINGS INC	-59	14.7219	868.57
03/08/12	Sold	MARRIOTT INTL INC NEW CL A	-26	36.5401	950.02
03/09/12	Sold	HERTZ GLOBAL HOLDINGS INC	-48	14.9201	716.14
03/09/12	Sold	HYATT HOTELS CORP CL A	-24	41.3699	992.86
03/14/12	Sold	HERTZ GLOBAL HOLDINGS INC	-48	14.9145	715.88
03/15/12	Sold	OMNICOM GROUP INC	-41	49.5171	2,030.16
03/16/12	Sold	HSN INC CGMI AND/OR ITS AFFILIATES	-43	37.1257	1,596.38
03/16/12	Sold	HYATT HOTELS CORP CL A	-35	40.9663	1,433.79
03/16/12	Sold	MARRIOTT INTL INC NEW CL A	-25	38.2347	955.85
03/20/12	Bought	AT&T INC	35	31.7599	-1,111.60
03/20/12	Bought	CISCO SYS INC CGMI AND/OR ITS AFFILIATES	70	20.3843	-1,426.90

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C12000015361 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
LARGE CAP CORE
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44765-12 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Money fund	\$ 41 56	\$ 41 56	
Exchange traded & closed end funds	1 666 259 68	1 718 758 66	100.00
Total value	\$ 1,666,301.24	\$ 1,718,800.22	100.00

Earnings summary	This period	This year
Other dividends	\$ 7 064 01	\$ 7 064 01
Total	\$ 7,064 01	\$ 7,064 01

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 0 00	\$ 553 96 LT
Unrealized gain or (loss) to date	502 751 54	\$ 0 00 ST

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 41 56	
Securities bought and other subtractions	(7 064 01)	
Securities sold and other additions	(0 00)	
Withdrawals	0 00	(1 781 94)
Dividends credited	7 064 01	
Closing balance	\$ 41 56	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for, these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 1,666,301 24	\$ 1,524,877 73
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	0 00	(1 781 94)
Beginning value net of deposits/withdrawals	1,666,301 24	1,523,095 79
Total value as of 3/30/2012 (excl accr int)	\$ 1,718,800 22	\$ 1,718,800 22
Change in value	\$ 52,498 98	\$ 195,704 43

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44765-12 LM4

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI) In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

Please Note: unrealized gain(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at \$1.00 per share there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share In that event the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time these funds would not be available to you to support purchases withdrawals and if applicable check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
41.56	MORGAN STANLEY LIQUID ASSET FUND INC	\$ 41.56		0.1%	
Total money fund		\$ 41.56	\$ 0.00		\$ 0.00

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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EIN 58-0673985

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Smith Barney**

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Ref 00015361 00106997

DAUGHTRY FOUNDATION, INC

Account number 410-44765-12 LM4

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1-3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (1-M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage, and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA stock and closed-end fund ratings in further detail.

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12,619	ISHARES RUSSELL 1000 INDEX	IWB	05/21/03	\$ 621,359.55	\$ 49.24	\$ 77.96	\$ 993,777.24	\$ 362,417.68	LT	
113	FD		05/27/05	7,306.58	64.65	77.96	8,809.43	1,502.90	LT	
3,391	Equity portfolio		08/01/06	233,504.25	68.85	77.96	264,362.35	30,858.10	LT	
78			07/02/03	5,524.74	70.83	77.96	6,080.83	556.14	LT	
77			08/12/03	5,479.32	71.15	77.96	6,002.92	523.60	LT	
79			09/03/03	5,489.71	69.49	77.96	6,158.84	669.13	LT	
87			10/01/03	5,483.61	63.03	77.96	6,782.52	1,298.91	LT	
27			11/03/03	1,412.37	52.31	77.96	2,104.92	692.55	LT	
249			01/02/09	12,462.45	50.05	77.96	19,412.04	6,949.59	LT	
193			01/07/09	9,852.00	49.757	77.96	15,436.03	5,584.03	LT	
284			04/01/09	12,455.75	43.858	77.96	22,140.64	9,684.83	LT	
284			04/01/09	12,464.48	43.889	77.96	22,140.64	9,676.16	LT	
246			05/08/09	12,437.64	50.559	77.96	19,178.15	6,740.52	LT	
233			06/02/09	12,409.25	52.139	77.96	18,554.43	6,145.23	LT	
327			08/03/09	17,971.10	54.957	77.96	25,492.92	7,521.82	LT	
113			09/04/09	6,597.12	55.438	77.96	9,277.24	2,680.12	LT	
113			10/05/09	6,659.68	56.438	77.96	9,199.23	2,539.60	LT	
109			12/18/09	6,611.93	60.659	77.96	8,497.64	1,885.71	LT	
111			01/29/10	6,650.84	59.917	77.96	8,653.55	2,002.72	LT	
207			03/19/10	13,298.92	64.246	77.96	16,137.72	2,838.80	LT	
2,577,142Z	Reinvestments to date			164,335.63	63.766	77.96	200,914.01	36,573.38	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44765-12 LM4

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)	
	ISHARES RUSSELL 1000 INDEX FD Equity portfolio	IWB									
503 5312	Reinvestments to date			\$ 36,240.17	\$ 71.264	\$ 77.96	\$ 39,645.09	\$ 3,404.92	ST		
22 046 6734				1,216,007.12	55.156		1,718,758.66	502,751.54	1.761	30,270.08	
Total closed end fund equity allocation							\$ 1,718,758.66				
Total exchange traded funds and closed end funds							\$ 1,216,007.12	\$ 1,718,758.66	\$ 3,404.92	ST	1.76
								\$ 499,348.62	LT	\$ 30,270.08	
Total portfolio value							\$ 1,216,048.68	\$ 1,718,800.22	\$ 3,404.92	ST	1.76
								\$ 499,348.62	LT	\$ 30,270.08	

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/29/12	Reinvest	ISHARES RUSSELL 1000 INDEX FD WITHDRAWAL PENDING REINVEST			\$ -7,064.01
03/30/12	Reinvest	ISHARES RUSSELL 1000 INDEX FD REINVESTMENT SHS FOR 03/29/12 REINVESTED AMOUNT \$7,064.01	90.4251	78.12	0.00
Total securities bought and other subtractions					\$ -7,064.01
Total securities sold and other additions					\$ 0.00

EARNINGS DETAILS

The tax status of earnings is reliable to the best of our knowledge. Taxable and non-taxable designations refer to the federal income tax status of your securities, not of your account.

Other dividends

Date	Description	Comment	Taxable	Non-taxable	Amount
03/29/12	ISHARES RUSSELL 1000 INDEX FD	CASH DIV ON 21956 2483 SHS X/D 03/23/12	\$ 7,064.01		\$ 7,064.01
Total other dividends earned			\$ 7,064.01	\$ 0.00	\$ 7,064.01

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C12000015363 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
SMALL/MID CAP VALUE
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44767-10 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP

3280 PEACHTREE RD NE

SUITE 1900

ATLANTA GA 30305

404-266-6300

Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 0 00	\$ 159 72	05
Money fund	7 901 57	6 887 87	2 24
Common stocks & options	297 690 34	301,127 41	97 71
Total value	\$ 305,531 91	\$ 308,175 00	100 00

Earnings summary	This period	This year
Other dividends	\$ 569 52	\$ 1 071 99
Money fund earnings	0 00	02
Total	\$ 569 52	\$ 1,072 01

Additional summary information	This period	This year
FRGN tax withheld	\$ 86	\$ 86

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 1 348 55	\$ 2 558 10 LT \$ 0 00 ST
Unrealized gain or (loss) to date	68 202 15	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 7,901 57	
Securities bought and other subtractions	(5 018 74)	
Securities sold and other additions	3 546 10	
Withdrawals	0 00	(632 17)
Dividends credited	568 66	
Closing balance	\$ 7,047 59	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 305,531 91	\$ 276,370 23
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	0 00	(632 17)
Beginning value net of deposits/withdrawals	305,531 91	275 738 06
Total value as of 3/30/2012 (excl accr int)	\$ 308,175 00	\$ 308,175 00
Change in value	\$ 2,643 09	\$ 32,436 94

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

SEPARATELY MANAGED ACCOUNTS

Consulting Group Investment Advisor Research (CGIAR) status codes (FL, AL or NL) may be shown for certain separately managed account managers. Please refer to 'CGIAR Statuses in Investment Advisory Programs' at the end of this statement for a description of these status codes. All status codes represent the opinions of CGIAR and are not representations or guarantees of performance.

	<u>Rating</u>		<u>Rating</u>
Delaware Investments - Small Cap Value	FL		

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
2,846.21	MORGAN STANLEY LIQUID ASSET FUND INC	\$ 2,846.21		01%	\$ 28
4,041.66	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 4,041.66		01%	\$ 40
Total money fund		\$ 6,887.87	\$ 0.00		\$ 68

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
14	PLATINUM UNDERWRITERS HOLDINGS LTD	PTP	10/14/03	\$ 384.80	\$ 27.485	\$ 36.50	\$ 511.00	\$ 126.20	LT	
9			11/04/03	275.31	30.59	36.50	328.50	53.19	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12	PLATINUM UNDERWRITERS HOLDINGS LTD	PTP	01/08/09	\$ 413.76	\$ 34.43	\$ 36.50	\$ 438.00	\$ 24.24	LT	
9			02/03/09	250.65	27.85	36.50	328.50	77.85	LT	
31			04/27/09	880.08	28.389	36.50	1,131.50	251.42	LT	
3			06/03/09	88.68	29.56	36.50	109.50	20.82	LT	
6			07/02/09	172.86	28.81	36.50	219.00	46.14	LT	
15			08/04/09	512.10	34.14	36.50	547.50	35.40	LT	
18			09/08/09	621.18	34.51	36.50	657.00	35.82	LT	
26	12/21/09	982.28	37.73	36.50	949.00	(33.28)	LT			
143				4,581.70	32.04		5,219.50	637.80	876	45.76
4 4136	VALIDUS HOLDINGS LTD	VR	11/21/03	107.59	24.415	30.95	136.60	29.01	LT	
11 6538			01/08/09	284.07	24.415	30.95	360.69	76.62	LT	
2 9135			02/03/09	71.02	24.415	30.95	90.17	19.15	LT	
15 5385			02/12/09	378.77	24.415	30.95	480.92	102.15	LT	
5 8269			04/02/09	142.03	24.415	30.95	180.34	38.31	LT	
2 9135			06/03/09	71.02	24.415	30.95	90.17	19.15	LT	
8 7402			08/04/09	213.05	24.415	30.95	270.51	57.46	LT	
22	11/23/09	573.32	26.06	30.95	680.90	107.58	LT			
74				1,840.87	24.877		2,290.30	449.43	3 231	74.00
6	ACTUANT CORP CLASS A	ATU	06/03/09	81.12	13.52	28.99	173.94	92.82	LT	
21			07/02/09	240.66	11.46	28.99	608.79	368.13	LT	
6			09/08/09	84.54	14.09	28.99	173.94	89.40	LT	
62			12/08/09	1,035.78	16.706	28.99	1,797.33	761.60	LT	
53			03/22/10	1,071.66	20.22	28.99	1,536.47	464.81	LT	
148				2,513.76	16.985		4,290.52	1,776.76	137	5.92
3	ALBEMARLE CORP	ALB	08/04/09	92.67	30.89	63.92	191.76	99.09	LT	
15			10/27/09	496.20	33.03	63.92	958.80	462.60	LT	
23			12/08/09	811.59	35.286	63.92	1,470.16	658.57	LT	
26			02/04/10	934.70	35.95	63.92	1,661.92	727.22	LT	
45			01/04/11	2,474.87	54.997	63.92	2,876.40	401.53	LT	
27			04/18/11	1,523.32	56.419	63.92	1,725.84	202.52	ST	
139				6,333.35	45.564		8,884.88	2,551.53	1 251	111.20
1	ALEXANDER & BALDWIN INC	ALEX	05/11/09	24.57	24.57	48.45	48.45	23.88	LT	
3			06/03/09	76.56	25.52	48.45	145.35	68.79	LT	
9			07/02/09	217.89	24.21	48.45	436.05	218.16	LT	
18			07/08/09	446.29	24.794	48.45	872.10	425.81	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3	ALEXANDER & BALDWIN INC	ALEX	08/04/09	\$ 88 23	\$ 29 41	\$ 48 45	\$ 145 35	\$ 57 12	LT	
12			10/27/09	388 92	32 41	48 45	581 40	192 48	LT	
36			03/22/10	1 188 00	33 00	48 45	1 744 20	556 20	LT	
34			03/30/10	1 112 64	32 724	48 45	1 647 30	534 66	LT	
116				3,543 10	30 544		5,820 20	2,077 10		2 60
115	ALTRA HOLDINGS INC	AIMC	01/04/11	2 390 62	20 788	19 20	2 208 00	(182 62)	LT	
26			09/01/11	407 14	15 659	19 20	499 20	92 06	ST	
141				2,797 76	19 842		2,707 20	(90 56)		
6	AUTOLIV INC	ALV	01/08/09	133 74	22 29	67 05	402 30	268 56	LT	
6			04/02/09	130 44	21 74	67 05	402 30	271 86	LT	
18			12/08/09	734 39	40 799	67 05	1 206 90	472 51	LT	
30				998 57	33 286		2,011 50	1,012 93		2 803
6	BANK OF HAWAII CORP	BOH	09/04/03	315 00	52 50	48 35	290 10	(24 90)	LT	
12			10/02/03	668 04	55 67	48 35	580 20	(87 84)	LT	
12			01/06/09	487 92	40 66	48 35	580 20	92 28	LT	
9			02/03/09	326 34	36 26	48 35	435 15	108 81	LT	
3			04/02/09	102 09	34 03	48 35	145 05	42 96	LT	
6			06/03/09	217 92	36 32	48 35	290 10	72 18	LT	
9			08/04/09	359 55	39 95	48 35	435 15	75 60	LT	
3			09/08/09	118 89	39 63	48 35	145 05	26 16	LT	
18			11/23/09	831 78	46 21	48 35	870 30	38 52	LT	
15			10/11/11	567 44	37 829	48 35	725 25	157 81	ST	
93				3,994 97	42 957		4,496 55	501 58		3 722
17	WR BERKLEY CORP	WRB	08/04/09	407 32	23 96	36 12	614 04	206 72	LT	
15			09/08/09	380 40	25 36	36 12	541 80	161 40	LT	
31			06/22/10	862 73	27 83	36 12	1 119 72	256 99	LT	
63				1,650 45	26 198		2,275 56	625 11		885
20	BIG LOTS INC	BIG	12/09/10	568 02	28 40	43 02	860 40	292 38	LT	
47			12/10/10	1 334 36	28 39	43 02	2 021 94	687 58	LT	
22			06/27/11	711 78	32 353	43 02	946 44	234 66	ST	
89				2,614 16	29 373		3,828 78	1,214 62		
40	BLACK BOX CORP DE	BBOX	06/25/10	1 128 23	28 205	25 51	1 020 40	(107 83)	LT	
23			06/27/11	677 43	29 453	25 51	586 73	(90 70)	ST	
63				1,805 66	28 661		1,607 13	(198 53)		1 097

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2	BLACK HILLS CORP	BKH	02/03/09	\$ 47.36	\$ 23.63	\$ 33.53	\$ 67.06	\$ 19.70	LT	
13			02/12/09	283.54	21.81	33.53	435.89	152.35	LT	
3			06/03/09	67.56	22.52	33.53	100.59	33.03	LT	
3			07/02/09	69.15	23.05	33.53	100.59	31.44	LT	
3			08/04/09	78.72	26.24	33.53	100.59	21.87	LT	
3			09/08/09	73.38	24.46	33.53	100.59	27.21	LT	
21			09/28/09	532.35	25.35	33.53	704.13	171.78	LT	
48				1,152.06	24.001		1,609.44	457.38	4.413	71.04
10	BOSTON PRIVATE FINL HOLDINGS INC	BPFH	11/04/08	89.00	8.90	9.91	99.10	10.10	LT	
12			02/03/09	58.44	4.87	9.91	118.92	60.48	LT	
12			04/02/09	49.62	4.135	9.91	118.92	69.30	LT	
12			07/02/09	53.16	4.43	9.91	118.92	65.76	LT	
24			08/04/09	120.24	5.01	9.91	237.84	117.60	LT	
139			01/04/11	915.04	6.583	9.91	1,377.49	462.45	LT	
47			10/11/11	310.55	6.607	9.91	465.77	155.22	ST	
256				1,596.05	6.235		2,536.96	940.91	4.03	10.24
6	BRANDYWINE REALTY TR SBI-NEW	BDN	10/14/08	67.14	R 11.402	11.48	68.83	1.74	LT	
15			11/04/08	127.68	R 8.73	11.48	172.20	44.52	LT	
3			01/08/09	20.38	R 7.00	11.48	34.44	14.06	LT	
21			02/03/09	126.07	R 6.22	11.48	241.08	115.01	LT	
18			04/02/09	52.41	R 3.13	11.48	206.64	154.23	LT	
6			06/03/09	40.90	R 7.03	11.48	68.83	27.93	LT	
3			07/02/09	22.03	R 7.55	11.48	34.44	12.41	LT	
15			08/04/09	134.88	R 9.21	11.48	172.20	37.32	LT	
66			06/22/10	762.38	R 11.77	11.48	757.68	(4.70)	LT	
30			10/11/11	223.62	R 7.51	11.48	344.40	120.78	ST	
183				1,577.49	8.62		2,100.84	523.35	5.226	109.80
76	BRINKER INTL INC	EAT	11/13/09	1,022.36	13.452	27.55	2,093.80	1,071.44	LT	
18			10/11/11	392.26	21.792	27.55	495.90	103.64	ST	
94				1,414.62	15.049		2,589.70	1,175.08	2.323	60.16
18	BRINK S COMPANY	BCO	02/12/09	474.86	26.381	23.87	429.66	(45.20)	LT	
3			04/02/09	87.08	29.025	23.87	71.61	(15.47)	LT	
6			06/03/09	170.52	28.42	23.87	143.22	(27.30)	LT	
9			07/02/09	257.04	28.56	23.87	214.83	(42.21)	LT	
9			09/08/09	236.43	26.27	23.87	214.83	(21.60)	LT	

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Smith Barney**

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
29	BRINK S COMPANY	BCO	04/18.11	\$ 917 57	\$ 31 64	\$ 23 87	\$ 692 23	(\$ 225 34) ST		
74				2,143 50	28 966		1,766 38	(377 12)	1 675	29 60
69	BROCADE COMMUNICATIONS SYSTEMS INC-NEW	BROD	12/21.09	525 78	7 62	5 75	396 75	(129 03) LT		
206			08/18.10	1 048 42	5 089	5 75	1 184 50	136 08 LT		
43			06/27.11	578 18	6 217	5 75	534 75	(43 43) ST		
103			09/01.11	415 91	3 851	5 75	621 00	205 09 ST		
476				2,568 29	5 396		2,737 00	168 71		
3	CEC ENTERTAINMENT INC	CEC	06/03.09	99 99	33 33	37 91	113 73	13 74 LT		
9			07/02.09	265 05	29 45	37 91	341 19	76 14 LT		
21			08/10.09	584 62	27 838	37 91	796 11	211 49 LT		
3			09/08.09	81 27	27 09	37 91	113 73	32 46 LT		
24			03/22.10	906 96	37 79	37 91	909 84	2 88 LT		
16			09/01.11	493 30	30 831	37 91	606 56	113 26 ST		
76				2,431 19	31 989		2,881 16	449 97	2 321	66 88
102	C V B FINANCIAL CORP	CVBF	08/18.10	796 88	7 812	11 74	1,197 48	400 60 LT	2 896	34 68
4	CATO CORP NEW CL A	CATO	07/02.09	65 16	16 29	27 64	110 56	45 40 LT		
29			07/08.09	473 40	16 324	27 64	801 56	328 16 LT		
21			08/04.09	422 94	20 14	27 64	580 44	157 50 LT		
21			09/08.09	371 07	17 67	27 64	580 44	209 37 LT		
33			06/22.10	774 51	23 47	27 64	912 12	137 61 LT		
108				2,107 08	19 51		2,985 12	878 04	3 328	99 36
61	CHEESECAKE FACTORY INC	CAKE	04/06.11	1 849 94	30 326	29 39	1 792 79	(57 15) ST		
12			06/27.11	374 87	31 239	29 39	352 68	(22 19) ST		
14			10/11.11	369 47	26 39	29 39	411 46	41 99 ST		
87				2,594 28	29 819		2,556 93	(37 35)		
115	CHICAGO BRIDGE&IRON NV SHS	CBI	12/08.09	2,071 02	18 008	43 19	4,966 85	2,895 83 LT	463	23 00
38	CHILDRENS PLACE RETAIL STORES	PLCE	07/08.09	999 71	26 308	51 67	1 963 46	963 75 LT		
3			08/04.09	48 34	32 78	51 67	155 01	5 6 67 LT		
6			09/08.09	158 70	26 45	51 67	310 02	151 32 LT		
47				1,256 75	26 739		2,428 49	1,171 74		
24	CIRRUS LOGIC INC	CRUS	06/03.09	94 08	3 92	23 80	571 20	477 12 LT		
15			07/02.09	64 80	4 32	23 80	357 00	292 20 LT		
18			08/04.09	84 14	5 23	23 80	428 40	334 26 LT		
3			09/08.09	15 18	5 06	23 80	71 40	5 6 22 LT		
106			11/23.09	577 59	5 449	23 80	2 522 80	1 945 21 LT		

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
49	CIRRUS LOGIC INC	CRUS	10/31/11	\$ 819.49	\$ 16.724	\$ 23.80	\$ 1,166.20	\$ 346.71	ST	
215				1,865.28	7.745		5,117.00	3,451.72		
28	COLLECTIVE BRANDS INC	PSS	09/08/10	373.50	13.339	19.66	550.48	176.98	LT	
41			09/09/10	558.18	13.614	19.66	806.06	247.88	LT	
75			09/10/10	486.28	13.891	19.66	688.10	201.82	LT	
104				1,417.96	13.634		2,044.64	626.68		
12,2614	COMERICA INC	CMA	09/22/08	614.33	50.252	32.36	396.78	(217.55)	LT	
12,0256			10/02/08	557.29	46.43	32.36	389.15	(168.14)	LT	
4,2443			11/04/08	150.39	35.539	32.36	137.35	(13.04)	LT	
7,0739			01/08/09	163.91	23.24	32.36	228.91	65.00	LT	
4,2443			02/03/09	89.06	23.41	32.36	137.35	38.29	LT	
4,2443			04/02/09	126.03	29.783	32.36	137.35	11.32	LT	
7,074			06/03/09	19.05	27.014	32.36	22.89	3.84	LT	
5,6591			07/02/09	150.75	26.718	32.36	183.13	32.38	LT	
5,6591			08/04/09	204.59	36.26	32.36	183.13	(21.46)	LT	
3,5369			09/08/09	114.86	32.57	32.36	114.45	(.41)	LT	
23,3437			09/28/09	744.42	31.984	32.36	755.40	10.98	LT	
83				2,944.68	35.478		2,685.89	(258.79)	1.236	33.20
2	COMMUNITY BK SYSTEMS INC	CBU	08/04/09	38.24	19.12	28.78	57.56	19.32	LT	
3			09/08/09	54.06	18.02	28.78	86.34	32.28	LT	
49			01/24/11	1,338.64	27.319	28.78	1,410.22	71.58	LT	
68			04/18/11	1,627.70	23.936	28.78	1,957.04	329.34	ST	
24			09/01/11	597.56	24.898	28.78	690.72	93.16	ST	
146				3,656.20	25.042		4,201.88	545.68	3.613	151.84
2	COMPUWARE CORP	CPWR	06/03/09	15.26	7.63	9.19	18.38	3.12	LT	
15			07/02/09	101.55	6.77	9.19	137.85	36.30	LT	
12			08/04/09	87.84	7.32	9.19	110.28	22.44	LT	
15			09/08/09	110.70	7.38	9.19	137.85	27.15	LT	
75			12/21/09	546.00	7.28	9.19	689.25	143.25	LT	
87			01/04/11	1,017.86	11.699	9.19	799.53	(218.33)	LT	
147			04/18/11	1,588.63	10.807	9.19	1,350.93	(237.70)	ST	
353				3,467.84	9.824		3,244.07	(223.77)		
2	COOPER COS INC NEW	COO	10/21/09	61.96	30.979	81.71	163.42	101.46	LT	
42			08/18/10	1,748.33	41.626	81.71	3,431.82	1,683.49	LT	
44				1,810.29	41.143		3,595.24	1,784.95	0.73	2.64

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19	CYTEC INDUSTRIES INC	CYT	03/27/09	\$ 294.40	\$ 15.494	\$ 60.79	\$ 1,155.01	\$ 860.61	LT	
3			04/02/09	51.54	17.18	60.79	182.37	130.83	LT	
12			06/03/09	263.40	21.95	60.79	729.48	466.08	LT	
3			07/02/09	55.29	18.43	60.79	182.37	127.08	LT	
6			08/04/09	156.24	26.04	60.79	364.74	208.50	LT	
13			10/27/09	476.58	36.65	60.79	790.27	313.69	LT	
31			03/22/10	1,372.06	44.26	60.79	1,884.49	512.43	LT	
19			01/04/11	1,004.66	52.877	60.79	1,155.01	150.35	LT	
106				3,674.17	34.662		6,443.74	2,769.57		822
167	EAST WEST BANCORP INC	EWBC	06/14/10	2,812.94	16.844	23.09	3,856.03	1,043.09	LT	
103			01/24/11	2,204.67	20.413	23.09	2,493.72	289.05	LT	
38			10/11/11	613.07	16.133	23.09	877.42	264.35	ST	
313				5,630.68	17.989		7,227.17	1,596.49		1,732
4	EDUCATION REALTY TRUST INC	EDR	06/03/09	17.58	R 4.88	10.84	43.36	25.78	LT	
3			07/02/09	11.41	R 4.29	10.84	32.52	21.11	LT	
15			09/08/09	76.03	R 5.41	10.84	162.60	86.57	LT	
117			12/08/09	567.14	R 5.19	10.84	1,268.28	701.14	LT	
139				672.16	4.836		1,506.76	834.60		2,583
33	EL PASO ELEC CO NEW	EE	03/22/10	670.56	20.32	32.40	1,072.17	401.61	LT	
90			01/24/11	2,494.70	27.718	32.49	2,924.10	429.40	LT	
123				3,165.26	25.734		3,996.27	831.01		2,708
20	ELECTRONICS FOR IMAGING	EFII	07/08/09	215.62	10.78	16.62	332.40	116.78	LT	
6			08/04/09	67.62	11.27	16.62	99.72	32.10	LT	
3			09/08/09	34.50	11.50	16.62	49.86	15.36	LT	
73			09/28/09	873.80	11.969	16.62	1,213.25	339.46	LT	
102				1,191.54	11.682		1,695.24	503.70		
19	FMC CORP-NEW	FMC	01/24/11	1,458.43	76.759	105.86	2,011.34	552.91	LT	68
84	FERRUCORP	FOE	01/04/11	1,236.50	14.72	5.94	498.96	(737.54)	LT	13.68
101			01/24/11	1,542.60	15.273	5.94	599.94	(942.66)	LT	
62			06/27/11	795.15	12.825	5.94	368.28	(426.87)	ST	
53			09/01/11	456.71	8.617	5.94	314.82	(141.89)	ST	
81			10/11/11	534.79	6.602	5.94	481.14	(53.65)	ST	
381				4,565.75	11.984		2,263.14	(2,302.61)		
130	FINISH LINE INC CL A	FINL	01/24/11	2,094.75	16.113	21.22	2,758.60	663.85	LT	1,131

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
45	FIRST FINANCIAL BANCORP-OHIO	FFBC	06/05/09	\$ 363.90	\$ 8.086	\$ 17.30	\$ 778.50	\$ 414.60	LT	
3	NEW		07/02/09	23.10	7.75	17.30	51.90	28.80	LT	
6			08/04/09	52.56	8.75	17.30	103.80	51.24	LT	
12			09/08/09	97.20	8.15	17.30	207.60	110.40	LT	
77			04/18/11	1,244.09	16.222	17.30	1,332.10	83.01	ST	
46			09/01/11	725.51	15.771	17.30	795.80	70.29	ST	
189				2,511.36	13.288		3,269.70	758.34	2.774	90.72
18	FIRST MIDWEST BANCORP INC-DEL	FMBI	01/08/09	300.24	16.68	11.98	215.64	(84.60)	LT	
6			02/03/09	58.08	9.68	11.98	71.88	13.80	LT	
15			06/03/09	125.10	8.34	11.98	179.70	54.60	LT	
3			09/08/09	30.00	10.00	11.98	35.94	5.94	LT	
95			04/18/11	1,116.73	11.755	11.98	1,138.10	21.37	ST	
34			10/11/11	281.00	8.264	11.98	407.32	126.32	ST	
171				1,911.15	11.176		2,048.58	137.43	333	6.84
5	FOREST OIL CORP-NEW	FST	12/14/10	129.70	25.94	12.12	60.60	(69.10)	LT	
69			12/15/10	1,785.29	25.873	12.12	836.28	(949.01)	LT	
49			01/04/11	1,319.61	26.93	12.12	593.88	(725.73)	LT	
69			01/25/11	1,822.01	26.405	12.12	836.28	(985.73)	LT	
192				5,056.61	26.337		2,327.04	(2,729.57)		
101	H B FULLER & CO	FUL	03/15/12	3,130.58	30.996	32.83	3,315.83	185.15	ST	30.30
3	GARDNER DENVER INC	GDI	09/08/09	99.21	33.07	63.02	189.06	89.85	LT	
28			12/08/09	1,093.76	39.063	63.02	1,764.56	670.80	LT	
28			03/22/10	1,264.20	45.15	63.02	1,764.56	500.36	LT	
59				2,457.17	41.647		3,718.18	1,261.01	317	11.80
24	GENESCO INC	GCO	06/22/10	692.16	28.84	71.65	1,719.60	1,027.44	LT	
22			01/24/11	822.73	37.396	71.65	1,576.30	753.57	LT	
46				1,514.89	32.932		3,295.90	1,781.01		
5	P H GLATFELTER CO	GLT	02/03/10	68.91	13.781	15.78	78.90	9.99	LT	
78			02/04/10	1,041.30	13.35	15.78	1,230.84	189.54	LT	
83				1,110.21	13.376		1,309.74	199.53	2.281	29.88
20	GOVERNMENT PROPERTIES INCOME TRUST	GOV	06/05/09	385.18	19.397	24.11	482.20	97.02	LT	
31			07/08/09	610.61	19.836	24.11	747.41	136.80	LT	
3			08/04/09	58.83	19.75	24.11	72.33	13.50	LT	
3			09/08/09	66.30	22.24	24.11	72.33	6.03	LT	
57				1,120.92	19.665		1,374.27	253.35	6.968	95.76

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
23	HAEMONETICS CORP MASS	HAE	07/05/11	\$ 1,520.25	\$ 66.097	\$ 69.68	\$ 1,602.64	\$ 82.39	ST	
14			09/01/11	871.75	62.268	69.68	975.52	103.77	ST	
37				2,392.00	64.649		2,578.16	186.16		
12	HANCOCK HOLDING CO	HBHC	12/21/09	515.64	42.97	35.51	426.12	(89.52)	LT	
34			03/30/10	1,417.53	41.642	35.51	1,207.34	(210.19)	LT	
66			01/24/11	2,219.86	33.634	35.51	2,343.65	123.80	LT	
18			06/27/11	557.82	30.99	35.51	639.18	81.36	ST	
130				4,710.85	36.237		4,616.30	(94.55)	2.703	124.80
23	HELIIX ENERGY SOLUTIONS GROUP	HLX	10/17/11	359.98	15.651	17.80	409.40	49.42	ST	
8			10/18/11	125.99	15.748	17.80	142.40	16.41	ST	
12			10/19/11	200.19	16.682	17.80	213.60	13.41	ST	
8			10/20/11	130.38	16.297	17.80	142.40	12.02	ST	
8			10/25/11	137.61	17.201	17.80	142.40	4.79	ST	
7			10/26/11	120.03	17.147	17.80	124.60	4.57	ST	
15			10/31/11	275.72	18.381	17.80	267.00	(8.72)	ST	
18			11/01/11	312.58	17.365	17.80	320.40	7.82	ST	
58			11/16/11	1,002.54	17.285	17.80	1,032.40	29.86	ST	
43			12/12/11	697.69	16.225	17.80	765.40	67.71	ST	
200				3,362.71	16.814		3,560.00	197.29		
37	HIGHWOODS PROPERTIES INC	HIW	10/31/08	849.11	23.933	33.32	1,232.84	383.73	LT	
24			01/08/09	546.44	23.62	33.32	799.68	253.24	LT	
3			04/02/09	61.59	21.38	33.32	99.96	38.37	LT	
9			06/03/09	201.50	23.24	33.32	299.88	98.38	LT	
6			07/02/09	123.54	21.44	33.32	199.92	76.38	LT	
3			08/04/09	80.56	27.70	33.32	99.96	19.40	LT	
82				1,862.74	22.716		2,732.24	869.50	5.102	139.40
9	INDEPENDENT BANK CORP-MASS	INDB	08/04/09	198.63	22.07	28.73	258.57	59.94	LT	
12			09/08/09	272.98	22.748	28.73	344.76	71.78	LT	
49			11/17/09	1,026.69	20.952	28.73	1,407.77	381.08	LT	
39			03/22/10	1,014.39	26.01	28.73	1,120.47	106.08	LT	
17			09/01/11	395.66	23.274	28.73	488.41	92.75	ST	
126				2,908.35	23.082		3,619.98	711.63	2.923	105.84
27	INFINITY PPTY & CAS CORP	IPCC	04/27/09	880.25	32.601	52.33	1,412.91	532.66	LT	
6			06/03/09	230.94	38.49	52.33	313.98	83.04	LT	
6			07/02/09	217.98	36.33	52.33	313.98	96.00	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
7	MERITAGE HOMES CORP	MTH	11/30/11	\$ 149 63	\$ 21 375	\$ 27 06	\$ 189 42	\$ 39 79	ST	
13			12/02/11	288 02	22 155	27 06	351 78	63 76	ST	
10			12/12/11	221 85	22 185	27 06	270 60	48 75	ST	
23			12/13/11	500 99	21 782	27 06	622 38	121 39	ST	
53				1,160 49	21 896		1,434 18	273 69		
4	N B T BANCORP INC	NBTB	09/08/09	88 56	22 14	22 08	88 32	(24)	LT	
36			12/21/09	731 88	20 33	22 08	794 88	63 00	LT	
43			08/18/10	899 00	20 907	22 08	949 44	50 44	LT	
53			01/24/11	1 262 29	23 816	22 08	1 170 24	(92 05)	LT	
63			04/18/11	1 390 90	22 077	22 08	1 391 04	14	ST	
199				4,372 63	21 973		4,393 92	21 29	3 623	159 20
8	NETSCOUT SYSTEMS INC	NTCT	10/18/11	109 20	13 65	20 34	162 72	53 52	ST	
11			10/19/11	146 70	13 336	20 34	223 74	77 04	ST	
8			10/19/11	104 82	13 102	20 34	162 72	57 90	ST	
13			10/27/11	225 64	17 357	20 34	264 42	38 78	ST	
14			10/28/11	244 23	17 445	20 34	284 76	40 53	ST	
12			03/02/12	253 24	21 103	20 34	244 08	(9 16)	ST	
7			03/05/12	146 09	20 869	20 34	142 38	(3 71)	ST	
9			03/06/12	183 23	20 359	20 34	183 06	(17)	ST	
4			03/07/12	82 87	20 716	20 34	81 36	(1 51)	ST	
15			03/08/12	313 71	20 913	20 34	305 10	(8 61)	ST	
101				1,809 73	17 918		2,054 34	244 61		
8	NORTHWESTERN CORP	NWE	08/19/11	247 87	30 983	35 46	283 68	35 81	ST	
11			08/22/11	342 98	31 13	35 46	390 06	47 08	ST	
58			08/24/11	1 911 30	32 953	35 46	2 056 63	145 38	ST	
77				2,502 15	32 495		2,790 42	228 27	4 173	113 96
9	ON SEMICONDUCTOR CORP	ONNN	09/08/09	75 15	8 35	9 01	81 09	5 94	LT	
221			11/05/10	1 804 75	8 188	9 01	1 441 21	(363 54)	LT	
204			10/31/11	1 550 05	7 598	9 01	1 838 04	287 99	ST	
434				3,434 95	7 915		3,910 34	475 39		
69	OWENS & MINOR INC HLDG CO	OMI	02/04/10	1 933 38	28 02	30 41	2 098 29	164 91	LT	
19			09/01/11	561 62	29 558	30 41	577 79	16 17	ST	
88				2,495 00	28 352		2,676 08	181 08	2 893	77 44
18	PARAMETRIC TECHNOLOGY CORP NEW	PMTC	01/08/09	192 96	10 72	27 94	502 92	309 96	LT	
24			06/03/09	297 84	12 41	27 94	670 56	372 72	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12	PARAMETRIC TECHNOLOGY CORP NEW	PMTC	07/02/09	\$ 135.48	\$ 11.29	\$ 27.94	\$ 335.28	\$ 199.80	LT	
15			09/08/09	200.70	13.38	27.94	419.10	218.40	LT	
68			09/28/09	941.37	13.843	27.94	1,899.92	958.55	LT	
52			12/21/09	839.80	16.15	27.94	1,452.83	613.08	LT	
189				2,608.15	13.80		5,280.66	2,672.51		
60	PATTERSON UTI ENERGY INC	PTEN	10/17/11	1,122.29	18.704	17.29	1,037.40	(84.89)	ST	
22			10/18/11	413.63	18.801	17.29	380.38	(33.25)	ST	
24			10/31/11	499.73	20.822	17.29	414.96	(84.77)	ST	
44			12/12/11	868.29	19.733	17.29	760.76	(107.53)	ST	
150				2,903.94	19.36		2,593.50	(310.44)	1.156	30.00
17	PETSMART INC	PETM	02/12/09	328.69	19.334	57.22	972.74	644.05	LT	
3			04/02/09	66.00	22.00	57.22	171.66	105.66	LT	
6			06/03/09	124.92	20.82	57.22	343.32	218.40	LT	
6			07/02/09	128.22	21.37	57.22	343.32	215.10	LT	
9			08/04/09	201.60	22.40	57.22	514.98	313.38	LT	
9			09/08/09	187.20	20.80	57.22	514.98	327.78	LT	
26			06/22/10	828.62	31.87	57.22	1,487.72	659.10	LT	
76				1,865.25	24.543		4,348.72	2,483.47	978	42.58
89	PREMIERE GLOBAL SERVICES INC	PGI	03/30/10	747.89	8.403	9.04	804.56	56.67	LT	
153			01/04/11	1,071.21	6.779	9.04	1,428.32	357.11	LT	
247				1,819.10	7.365		2,232.88	413.78		
337	QAD INC CL B	QADB	01/08/09	2.33	6.987	13.01	4.38	2.05	LT	
2963			02/03/09	1.33	4.514	13.01	3.86	2.53	LT	
1,484			06/03/09	8.42	5.734	13.01	19.31	10.89	LT	
8904			09/08/09	6.70	7.603	13.01	11.58	4.88	LT	
9,9918			09/28/09	85.30	8.629	13.01	129.99	44.69	LT	
13			104.08	8.006		169.12	65.04	1.844	3.12	
2 (X)54	QAD INC (L A	QADA	01/08/09	15.29	7.652	13.10	26.27	10.98	LT	
1,1952			02/03/09	5.87	4.928	13.10	15.66	9.79	LT	
5,9759			06/03/09	37.39	6.281	13.10	78.23	40.89	LT	
3,5856			09/08/09	29.74	8.327	13.10	46.97	17.23	LT	
40,2379			09/28/09	378.77	9.451	13.10	527.12	148.35	LT	
53			467.06	8.812		694.30	227.24	2.198	15.26	
23	RF MICRO DEVICES INC	RFMD	06/07/11	135.93	5.309	4.98	114.54	(21.39)	ST	
51			06/08/11	299.91	5.88	4.98	253.98	(45.93)	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19	RF MICRO DEVICES INC	RFMD	06/08.11	\$ 112.10	\$ 5.899	\$ 4.98	\$ 94.62	(\$ 17.48)	ST	
42			06/09.11	246.20	5.861	4.98	209.16	(37.04)	ST	
20			06/09.11	117.29	5.864	4.98	99.60	(17.69)	ST	
137			06/10.11	777.86	5.677	4.98	682.26	(95.60)	ST	
41			09/01.11	252.72	6.163	4.98	204.18	(48.54)	ST	
333				1,942.01	5.832		1,658.34	(283.67)		
24	REGAL-BELOIT CORP	RBC	12/16.09	1,218.46	50.769	65.55	1,573.20	354.74	LT	
19			03/22.10	1,112.45	58.55	65.55	1,245.45	133.00	LT	
20			04/18.11	1,403.23	70.161	65.55	1,311.00	(92.23)	ST	
14			09/01.11	819.80	58.557	65.55	917.70	97.90	ST	
77				4,553.94	59.142		5,047.35	493.41	1.098	55.44
13	RENT-A-CENTER INC	RCII	06/09.11	374.02	28.77	37.75	490.75	116.73	ST	
10			06/09.11	288.26	28.826	37.75	377.50	89.24	ST	
26			06/14.11	751.38	28.899	37.75	981.50	230.12	ST	
19			06/27.11	558.61	29.40	37.75	717.25	158.64	ST	
14			09/01.11	399.41	28.529	37.75	528.50	129.09	ST	
82				2,371.68	28.923		3,095.50	723.82	1.695	52.48
17	RUDDICK CORP	RDK	03/01.11	612.04	36.002	40.10	681.70	69.66	LT	
43			04/18.11	1,683.89	39.16	40.10	1,724.30	40.41	ST	
16			12/12.11	628.88	39.304	40.10	641.60	12.72	ST	
76				2,924.81	38.484		3,047.60	122.79	1.396	42.56
42	S & T BANCORP INC	STBA	01/24.11	950.04	22.62	21.69	910.98	(39.06)	LT	
22			09/01.11	400.11	18.186	21.69	477.18	77.07	ST	
23			10/11.11	407.90	17.734	21.69	498.87	90.97	ST	
87				1,758.05	20.207		1,887.03	128.98	2.766	52.20
44	SAIA INC	SAIA	03/20.09	436.24	9.914	17.01	748.44	312.20	LT	
3			04/02.09	41.22	13.74	17.01	51.03	9.81	LT	
3			06/03.09	42.96	14.32	17.01	51.03	8.07	LT	
6			07/02.09	107.28	17.83	17.01	102.06	(5.22)	LT	
6			08/04.09	110.58	18.43	17.01	102.06	(8.52)	LT	
9			09/08.09	167.49	18.61	17.01	153.09	(14.40)	LT	
71				905.77	12.757		1,207.71	301.94		
8	SELECTIVE INSURANCE GROUP INC	SIGI	07/02.09	100.64	12.53	17.61	140.88	40.24	LT	
15			08/04.09	236.25	15.75	17.61	264.15	27.90	LT	
18			09/08.09	293.40	16.30	17.61	316.98	23.58	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
41	SELECTIVE INSURANCE GROUP INC	SIGI	09/28/09	\$ 665.95	\$ 16.242	\$ 17.61	\$ 722.01	\$ 56.06	LT	
48			11/23/09	761.76	15.87	17.61	845.28	83.52	LT	
109			08/18/10	1,678.19	15.396	17.61	1,919.49	241.30	LT	
239				3,736.19	15.633		4,208.79	472.60	2.952	124.28
18	SERVICE CORP INTERNATIONAL	SCI	06/03/09	102.46	5.72	11.26	202.68	94.72	LT	
30			07/02/09	171.30	5.71	11.26	337.80	166.50	LT	
9			08/04/09	56.25	6.25	11.26	101.34	45.09	LT	
33			09/08/09	230.34	6.98	11.26	371.58	141.24	LT	
122			03/22/10	1,105.08	9.058	11.26	1,373.72	268.64	LT	
106			01/24/11	921.68	8.695	11.26	1,193.55	271.88	LT	
318				2,587.61	8.137		3,580.68	993.07	1.776	63.60
23	SOUTHWEST GAS CORP	SWX	10/31/08	589.38	25.625	42.74	983.02	393.64	LT	
9			11/04/08	233.46	25.94	42.74	384.66	151.20	LT	
6			01/08/09	150.24	25.04	42.74	256.44	106.20	LT	
3			02/03/09	76.20	25.40	42.74	128.22	52.02	LT	
6			04/02/09	128.40	21.40	42.74	256.44	128.04	LT	
6			06/03/09	129.60	21.60	42.74	256.44	126.84	LT	
6			07/02/09	132.66	22.11	42.74	256.44	123.78	LT	
3			08/04/09	72.96	24.32	42.74	128.22	55.26	LT	
9			09/08/09	219.51	24.39	42.74	384.66	165.15	LT	
25			12/21/09	722.73	28.909	42.74	1,068.50	345.77	LT	
96				2,455.14	25.574		4,103.04	1,647.90	2.78	113.28
10	STAGE STORES INC NEW	SSI	08/13/08	146.90	14.69	16.24	162.40	15.50	LT	
21			09/04/08	327.81	15.61	16.24	341.04	13.23	LT	
12			10/02/08	148.20	12.35	16.24	194.88	46.68	LT	
6			11/04/08	45.12	7.52	16.24	97.44	52.32	LT	
15			02/03/09	114.00	7.60	16.24	243.60	129.60	LT	
6			04/02/09	66.60	11.10	16.24	97.44	30.84	LT	
27			06/03/09	347.22	12.86	16.24	438.48	91.26	LT	
9			07/02/09	94.14	10.46	16.24	146.16	52.02	LT	
15			09/08/09	180.30	12.02	16.24	243.60	63.30	LT	
33			10/11/11	493.81	14.964	16.24	535.92	42.11	ST	
154				1,964.10	12.754		2,500.96	536.86	2.216	55.44
7	STANCORP FINANCIAL GROUP	SFG	09/04/08	341.53	48.79	40.94	286.58	(54.95)	LT	
6			10/02/08	297.06	49.51	40.94	245.64	(51.42)	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	STANCORP FINANCIAL GROUP	SFG	01/08/09	\$ 333.45	\$ 37.05	\$ 40.94	\$ 368.46	\$ 35.01	LT	
3			02/03/09	78.78	26.26	40.94	122.82	44.04	LT	
3			04/02/09	71.88	23.96	40.94	122.82	50.94	LT	
3			06/03/09	94.83	31.61	40.94	122.82	27.99	LT	
3			08/04/09	104.50	36.50	40.94	122.82	13.32	LT	
3			09/08/09	112.17	37.39	40.94	122.82	10.65	LT	
37				1,439.20	38.897		1,514.78	75.58		2.173
3	SYNOPSYS INC	SNPS	02/03/09	56.28	18.76	30.66	91.98	35.70	LT	
12			04/02/09	259.56	21.63	30.66	367.92	108.36	LT	
9			06/03/09	174.96	19.44	30.66	275.94	100.98	LT	
6			07/02/09	113.58	18.93	30.66	183.96	70.38	LT	
9			08/04/09	181.62	20.18	30.66	275.94	94.32	LT	
12			09/08/09	260.28	21.69	30.66	367.92	107.64	LT	
42			12/21/09	911.36	21.699	30.66	1,287.72	376.36	LT	
91			03/30/10	2,038.75	22.403	30.66	2,790.06	751.31	LT	
184				3,996.39	21.72		5,841.44	1,645.05		
10	TECH DATA CORP	TECD	01/08/09	189.70	18.97	54.26	542.60	352.90	LT	
3			02/03/09	54.30	18.10	54.26	162.78	108.48	LT	
6			04/02/09	142.98	23.83	54.26	325.56	182.58	LT	
9			05/11/09	258.93	28.77	54.26	488.34	229.41	LT	
9			07/02/09	286.65	31.85	54.26	488.34	201.69	LT	
9			08/04/09	313.83	34.87	54.26	488.34	174.51	LT	
3			09/08/09	119.31	39.77	54.26	162.78	43.47	LT	
19			06/27/11	886.06	46.634	54.26	1,030.94	144.88	ST	
68				2,251.76	33.114		3,889.68	1,437.92		
21	TELEFLEX INC	TFX	05/18/11	1,314.13	62.577	61.15	1,284.15	(29.98)	ST	
8			05/19/11	503.19	62.899	61.15	489.20	(13.99)	ST	
12			09/01/11	685.85	57.154	61.15	733.80	47.95	ST	
41				2,503.17	61.053		2,507.15	3.98		2.224
33	TERADYNE INC	TER	03/02/12	530.42	16.073	16.89	557.37	26.95	ST	
24			03/05/12	378.50	15.77	16.89	405.36	26.86	ST	
57				908.92	15.846		962.73	53.81		
24	UNITED RENTALS INC	URI	06/28/11	579.26	24.135	42.89	1,029.36	450.10	ST	
41			06/29/11	997.01	24.317	42.89	1,758.49	761.48	ST	
26			06/30/11	660.09	25.388	42.89	1,115.14	455.05	ST	

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
36	UNITED RENTALS INC	URI	07/01.11	\$ 957 88	\$ 26 607	\$ 42 89	\$ 1 544 04	\$ 586 16	ST	
18			07/05.11	469 25	26 069	42 89	772 02	302 77	ST	
7			07/06.11	178 29	25 469	42 89	300 23	121 94	ST	
45			09/01.11	770 44	17 12	42 89	1 930 05	1 159 61	ST	
197				4,612 22	23 412		8,449 33	3,837 11		
2	UNITED STATIONERS INC	USTR	08/04.09	46 25	23 125	31 03	62 06	15 81	LT	
70			08/18.10	1 649 42	23 563	31 03	2 172 10	522 68	LT	
72				1,695 67	23 551		2,234 16	538 49		1 675
										37 44
17	UNIVERSAL HEALTH SERVICES INC CLASS B	UHS	02/12.09	336 70	19 806	41 91	712 47	375 77	LT	
12			05/11.09	318 06	26 505	41 91	502 92	184 86	LT	
12			06/03.09	325 68	27 14	41 91	502 92	177 24	LT	
6			08/04.09	175 53	29 255	41 91	251 46	75 93	LT	
6			09/08.09	176 40	29 40	41 91	251 46	75 06	LT	
33			03/22.10	1 174 47	35 59	41 91	1 383 03	208 56	LT	
86				2,506 84	29 149		3,604 26	1,097 42		477
										17 20
26	UNIVEST CORPORATION OF PA	UVSP	08/11.09	523 12	20 12	16 78	436 28	(86 84)	LT	
3			09/08.09	64 11	21 37	16 78	50 34	(13 77)	LT	
29				587 23	20 249		486 62	(100 61)		4 767
										23 20
6	VALSPAR CORP	VAL	07/02.09	135 24	22 54	48 29	289 74	154 50	LT	
6			09/08.09	162 00	27 00	48 29	289 74	127 74	LT	
24			11/23.09	638 88	26 62	48 29	1 158 96	520 08	LT	
61			08/18.10	1 785 78	29 275	48 29	2 945 69	1 159 91	LT	
97				2,721 90	28 061		4,684 13	1,962 23		1 656
										77 60
35	VIAD CORP-NEW	VVI	06/03.09	559 30	15 979	19 43	680 05	120 75	LT	
9			07/02.09	150 57	16 73	19 43	174 87	24 30	LT	
44				709 87	16 133		854 92	145 05		823
										7 04
14	VISHAY INTERTECHNOLOGY INC	VSH	07/02.09	84 86	6 061	12 16	170 24	85 38	LT	
3			08/04.09	20 03	6 676	12 16	36 43	16 45	LT	
83			12/21.09	602 52	7 259	12 16	1 009 23	406 76	LT	
143			03/30.10	1 402 14	9 473	12 16	1 799 63	397 54	LT	
140			10/31.11	1 528 02	10 914	12 16	1 702 40	174 38	ST	
388				3,637 57	9 375		4,718 08	1,060 51		
3	WARNACO GROUP INC	WRC	09/08.09	117 69	39 23	58 40	175 20	57 51	LT	
19			03/22.10	884 26	46 54	58 40	1 109 60	225 34	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44767-10 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
14	WARNACO GROUP INC	WRAC	08/18/10	\$ 579.37	\$ 41.383	\$ 58.40	\$ 817.60	\$ 238.23	LT	
36				1,581.32	43.926		2,102.40	521.08		
5	WASHINGTON REAL EST INV TR SBI	WRE	02/12/09	111.99	R 23.233	29.70	148.50	36.51	LT	
9			04/02/09	156.24	R 18.12	29.70	267.30	111.06	LT	
4			06/03/09	193.14	R 22.22	29.70	267.30	74.16	LT	
12			08/04/09	307.88	R 26.34	29.70	356.40	48.52	LT	
23			10/06/09	629.75	R 27.99	29.70	683.10	53.35	LT	
33			03/22/10	972.39	R 30.00	29.70	980.10	7.71	LT	
91				2,371.39	26.059		2,702.70	331.31		5.841
79	WESEANCO INC	WSBC	01/24/11	1,420.69	17.983	20.14	1,591.06	170.37	LT	53.72
25	WHITING PETROLEUM CORP NEW	WLL	10/02/03	788.25	31.53	54.30	1,357.50	569.25	LT	
30			01/06/09	632.40	21.03	54.30	1,629.00	996.60	LT	
12			01/08/09	235.20	19.60	54.30	651.60	416.40	LT	
12			04/02/09	180.42	15.035	54.30	651.60	471.18	LT	
42			06/03/09	929.46	22.13	54.30	2,280.60	1,351.14	LT	
30			02/04/10	987.15	32.905	54.30	1,629.00	641.85	LT	
151				3,752.88	24.854		8,199.30	4,446.42		
72	WOLVERINE WORLD-WIDE INC	WWW	01/04/11	2,245.98	31.194	37.18	2,676.96	430.98	LT	1.291
Total common stocks and options				\$ 232,925.26			\$ 301,127.41	\$ 7,796.57	ST	1.39
								\$ 60,405.58	LT	\$ 4,198.02
Total portfolio value				\$ 239,813.13			\$ 308,015.28	\$ 7,796.57	ST	1.36
								\$ 60,405.58	LT	

R The basis for this tax lot has been adjusted due to a reclassification of income

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C12000015362 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
LARGE CAP GROWTH
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-44766-11 LM4

Morgan Stanley Smith Barney LLC Member SIPC

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Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 17,779.93	\$ 858.85	03
Money fund	119,379.05	126,388.79	4.67
Accrued money fund dividends	03	03	
Common stocks & options	2,486,636.73	2,580,962.08	95.30
Unsettled purchases/sales	-11,785.19	0.00	
Total value	\$ 2,612,010.56	\$ 2,708,209.75	100.00
Total value (excluding accrued interest)	\$ 2,612,010.53	\$ 2,708,209.72	

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 3,891.63	\$ 10,120.53
Money fund earnings	96	334
Total	\$ 3,892.59	\$ 10,123.87

Additional summary information	This period	This year
FRGN tax withheld	\$ 68.22	\$ 68.22

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 137,158.99	
Securities bought and other subtractions	(77,800.74)	
Securities sold and other additions	75,851.21	
Prior transactions settling/cancelled	(11,785.19)	
Withdrawals	0.00	(5,610.94)
Dividends credited	3,823.41	
Money fund earnings reinvested	96	
Closing balance	\$ 127,247.64	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 2,612,010.53	\$ 2,452,944.64
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(5,610.94)
Beginning value net of deposits/withdrawals	2,612,010.53	2,447,333.70
Total value as of 3/30/2012 (excl. accr. int.)	\$ 2,708,209.72	\$ 2,708,209.72
Change in value	\$ 96,199.19	\$ 260,876.02

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

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Ref 00015362 00107001

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 23,151.18	\$ 71,179.86 LT \$ 22,184.51 ST
Unrealized gain or (loss) to date	493,068.58	

SEPARATELY MANAGED ACCOUNTS

Consulting Group Investment Advisor Research (CGIAR) status codes (FL, AL or NL) may be shown for certain separately managed account managers. Please refer to 'CGIAR Statuses in Investment Advisory Programs' at the end of this statement for a description of these status codes. All status codes represent the opinions of CGIAR and are not representations or guarantees of performance.

	Rating	Rating
Montag & Caldwell - Large Cap Growth	FL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
117,439.18	MORGAN STANLEY LIQUID ASSET FUND INC	\$ 117,439.18	\$.03	01%	\$ 11.74
8,949.61	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	\$ 8,949.61		01%	\$.89
Total money fund		\$ 126,388.79	\$.03		\$ 12.63

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Ref 00015362 00107002

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
213	ACCENTURE PLC	ACN	11/05/10	\$ 9,704.23	\$ 45.559	\$ 64.50	\$ 13,738.50	\$ 4,034.27	LT	
290			12/17/10	14,643.67	50.495	64.50	18,705.00	4,061.33	LT	
207			01/19/11	10,373.81	50.115	64.50	13,351.50	2,977.69	LT	
195			03/03/11	10,246.96	52.548	64.50	12,577.50	2,330.54	LT	
197			10/04/11	10,296.75	52.267	64.50	12,706.50	2,409.74	LT	
1,102				55,265.43	50.15		71,079.00	15,813.57	2.093	1,487.70
103	ABBOTT LABORATORIES	ABT	10/01/07	5,932.20	54.927	61.29	6,619.32	687.12	LT	
20			11/05/07	1,083.20	54.16	61.29	1,225.80	142.60	LT	
40			02/15/08	2,215.60	55.39	61.29	2,451.60	236.00	LT	
40			03/11/08	2,041.60	51.04	61.29	2,451.60	410.00	LT	
40			04/14/08	2,105.20	52.63	61.29	2,451.60	346.40	LT	
130			04/29/08	6,966.91	53.591	61.29	7,967.70	1,000.79	LT	
80			05/14/08	4,399.20	54.99	61.29	4,903.20	504.00	LT	
40			06/09/08	2,187.20	54.69	61.29	2,451.60	264.40	LT	
60			07/09/08	3,421.80	57.03	61.29	3,677.40	255.60	LT	
110			09/08/08	6,391.00	58.10	61.29	6,741.90	350.90	LT	
70			10/07/08	3,930.50	56.15	61.29	4,290.30	359.80	LT	
20			11/04/08	1,134.20	56.71	61.29	1,225.80	91.60	LT	
20			01/06/09	1,006.20	50.31	61.29	1,225.80	219.60	LT	
20			01/08/09	1,021.60	51.08	61.29	1,225.80	204.20	LT	
110			03/12/09	5,117.40	46.521	61.29	6,741.90	1,624.50	LT	
20			04/07/09	858.60	42.93	61.29	1,225.80	367.20	LT	
20			05/12/09	913.40	45.67	61.29	1,225.80	312.40	LT	
20			06/04/09	889.20	44.46	61.29	1,225.80	336.60	LT	
207			08/24/09	9,502.13	45.904	61.29	12,687.03	3,184.90	LT	
54			10/06/09	2,736.18	50.67	61.29	3,309.66	573.48	LT	
13			12/28/09	707.59	54.43	61.29	796.77	89.18	LT	
11			02/05/10	590.04	53.64	61.29	674.19	84.15	LT	
40			03/23/10	2,168.00	54.20	61.29	2,451.60	283.60	LT	
202			05/14/10	9,751.75	48.276	61.29	12,380.58	2,628.83	LT	
307			08/08/11	14,969.87	48.761	61.29	18,816.03	3,846.16	LT	
187			09/23/11	9,493.07	50.765	61.29	11,461.23	1,968.16	LT	
1,989				101,533.64	51.048		121,905.81	20,372.17	3.328	4,057.56
28	ALLERGAN INC	AGN	06/26/07	1,649.63	58.915	95.43	2,672.04	1,022.41	LT	
40			02/15/08	2,545.60	63.64	95.43	3,817.20	1,271.60	LT	

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Schedules Listing Each Security Held at the End of the Fiscal Year
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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
40	ALLERGAN INC	AGN	03/11/08	\$ 2,212.00	\$ 55.30	\$ 95.43	\$ 3,817.20	\$ 1,605.20	LT	
30			04/14/08	1,675.80	55.86	95.43	2,862.90	1,187.10	LT	
150			04/21/08	8,100.99	54.006	95.43	14,314.50	6,213.51	LT	
60			05/14/08	3,121.80	52.03	95.43	5,725.80	2,604.00	LT	
40			06/04/08	2,244.60	57.44	95.43	3,817.20	1,572.60	LT	
50			07/09/08	2,669.00	53.38	95.43	4,771.50	2,102.50	LT	
140			10/07/08	6,143.20	43.88	95.43	13,360.20	7,217.00	LT	
10			11/04/08	405.50	40.55	95.43	954.30	548.80	LT	
20			01/08/09	810.80	40.54	95.43	1,908.60	1,097.80	LT	
20			02/05/09	784.40	39.22	95.43	1,908.60	1,124.20	LT	
10			04/07/09	469.80	46.98	95.43	954.30	484.50	LT	
10			05/12/09	483.10	48.31	95.43	954.30	471.20	LT	
10			06/04/09	448.30	44.83	95.43	954.30	506.00	LT	
16			09/01/09	889.44	55.59	95.43	1,526.88	637.44	LT	
31			10/06/09	1,746.23	56.33	95.43	2,958.33	1,212.10	LT	
174			10/30/09	9,787.88	56.252	95.43	16,604.82	6,816.94	LT	
8			12/28/09	507.04	63.38	95.43	763.44	256.40	LT	
9			02/05/10	519.48	57.72	95.43	858.87	339.39	LT	
26			03/23/10	1,668.42	64.17	95.43	2,481.18	812.76	LT	
186			04/30/10	11,836.46	63.636	95.43	17,749.98	5,913.52	LT	
1,108				60,774.47	54.851		105,736.44	44,961.97	209	221.60
134	AMAZON COM INC	AMZN	01/26/12	25,897.98	193.268	202.51	27,136.34	1,238.36	ST	
84			02/01/12	14,901.09	177.393	202.51	17,010.84	2,109.75	ST	
218				40,799.07	187.152		44,147.18	3,348.11		
475	AMERISOURCEBERGEN CORP	ABC	06/08/11	19,400.09	40.842	39.66	18,838.50	(561.59)	ST	
171			06/29/11	7,046.53	41.207	39.66	6,781.86	(264.67)	ST	
314			08/09/11	11,089.60	35.317	39.66	12,453.24	1,363.64	ST	
361			01/26/12	14,033.14	38.873	39.66	14,317.26	284.07	ST	
1,321				51,569.41	39.038		52,390.86	821.45	1.311	686.92
17	APPLE INC	AAPL	08/12/10	4,255.45	250.32	599.55	10,192.35	5,936.90	LT	
35			08/20/10	8,763.32	250.38	599.55	20,984.25	12,220.93	LT	
52			02/11/11	18,569.22	357.10	599.55	31,176.60	12,607.38	LT	
66			06/20/11	20,794.07	315.061	599.55	39,570.30	18,776.23	ST	
26			10/06/11	9,941.71	382.373	599.55	15,588.30	5,646.59	ST	

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
29	APPLE INC	AAPL	01/25/12	\$ 12,992.42	\$ 448.014	\$ 599.55	\$ 17,386.95	\$ 4,394.53	ST	
225				75,316.19	334.739		134,898.75	59,582.56		
303	BED BATH & BEYOND	BBBY	04/12/11	16,381.15	54.063	65.77	19,928.31	3,547.16	ST	
257			04/18/11	14,209.66	55.29	65.77	16,902.89	2,693.23	ST	
333			06/14/11	18,214.43	54.713	65.77	21,401.41	3,681.48	ST	
153			12/27/11	9,078.93	57.461	65.77	10,391.66	1,312.73	ST	
1,051				57,889.17	55.08		69,124.27	11,235.10		
30	CAMERON INTERNATIONAL CORP	CAM	06/25/09	859.62	28.654	52.83	1,584.90	725.28	LT	
18			09/01/09	636.84	35.38	52.83	950.94	314.10	LT	
17			10/06/09	655.69	38.57	52.83	898.11	242.42	LT	
12			12/28/09	507.36	42.23	52.83	633.96	126.60	LT	
9			02/05/10	328.86	36.54	52.83	475.47	146.61	LT	
25			03/23/10	1,054.75	42.19	52.83	1,320.75	266.00	LT	
236			07/26/10	9,160.39	38.815	52.83	12,467.83	3,307.49	LT	
303			11/17/10	13,711.05	44.516	52.83	16,271.64	2,560.59	LT	
233			09/14/11	11,724.14	50.318	52.83	12,309.39	585.25	ST	
190			02/24/12	10,812.77	56.909	52.83	10,037.70	(775.07)	ST	
1,078				49,451.47	45.873		56,950.74	7,499.27		
1,330	CISCO SYS INC	CSCO	10/27/11	24,448.73	18.382	21.15	28,129.50	3,680.77	ST	
595			11/10/11	11,157.06	18.719	21.15	12,605.40	1,448.34	ST	
592			12/27/11	11,008.63	18.595	21.15	12,520.80	1,512.20	ST	
2,518				46,614.39	18.512		53,255.70	6,641.31	1.513	805.76
52	COCA-COLA CO	KO	12/05/06	2,491.07	47.905	74.01	3,848.52	1,357.45	LT	
120			03/13/07	5,706.49	47.554	74.01	8,881.20	3,174.71	LT	
150			04/17/07	7,743.95	51.626	74.01	11,101.50	3,357.55	LT	
150			05/30/07	7,895.78	52.638	74.01	11,101.50	3,205.72	LT	
130			09/06/07	7,105.89	54.65	74.01	9,621.30	2,515.41	LT	
30			11/05/07	1,804.40	60.33	74.01	2,201.30	410.40	LT	
50			02/15/08	2,931.50	58.63	74.01	3,700.50	769.00	LT	
30			03/11/08	1,784.10	59.47	74.01	2,220.30	436.20	LT	
60			04/14/08	3,610.20	60.17	74.01	4,440.60	830.40	LT	
90			05/14/08	5,113.80	56.82	74.01	6,660.90	1,547.10	LT	
50			06/09/08	2,778.50	55.57	74.01	3,700.50	922.00	LT	
60			07/09/08	3,066.00	51.10	74.01	4,440.60	1,374.60	LT	
130			09/08/08	6,897.80	53.06	74.01	9,621.30	2,723.50	LT	

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**MorganStanley
SmithBarney**

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DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
80	COCA-COLA CO	KO	10/07/03	\$ 3,998.43	\$ 49.93	\$ 74.01	\$ 5,920.80	\$ 1,922.40	LT	
20			11/04/03	928.60	46.43	74.01	1,480.20	551.60	LT	
20			01/06/09	895.00	44.75	74.01	1,480.20	585.20	LT	
20			01/08/09	900.60	45.03	74.01	1,480.20	579.60	LT	
20			02/05/10	842.00	42.10	74.01	1,480.20	638.20	LT	
30			04/07/09	1,341.00	44.70	74.01	2,220.30	879.30	LT	
20			05/12/09	865.00	43.25	74.01	1,480.20	615.20	LT	
20			06/04/09	980.80	49.04	74.01	1,480.20	499.40	LT	
27			09/01/09	1,329.48	49.24	74.01	1,998.27	668.79	LT	
56			10/06/09	3,046.96	54.41	74.01	4,144.56	1,097.60	LT	
13			12/28/09	745.16	57.32	74.01	962.13	216.97	LT	
11			02/05/10	584.10	53.10	74.01	814.11	230.01	LT	
27			03/23/10	1,488.51	55.13	74.01	1,998.27	509.76	LT	
171			06/28/10	8,742.89	51.128	74.01	12,655.71	3,912.82	LT	
1,637				85,623.48	52.305		121,154.37	35,530.89	2.756	3,339.48
36	COLGATE PALMOLIVE CO	CL	09/02/09	2,586.28	71.841	97.78	3,520.08	933.80	LT	
103			09/10/09	7,892.29	73.076	97.78	10,560.24	2,667.95	LT	
7			10/06/09	542.57	77.51	97.78	684.46	141.89	LT	
105			10/30/09	8,415.11	79.387	97.78	10,364.63	1,949.57	LT	
12			02/05/10	943.68	78.64	97.78	1,173.36	229.68	LT	
21			03/23/10	1,785.42	85.02	97.78	2,053.38	267.96	LT	
146			05/19/11	12,640.96	86.581	97.78	14,275.88	1,634.92	ST	
107			08/11/11	8,866.42	82.863	97.78	10,462.46	1,596.04	ST	
131			09/13/11	11,659.03	89.00	97.78	12,809.18	1,150.15	ST	
97			09/28/11	8,700.83	89.699	97.78	9,484.66	783.83	ST	
123			02/03/12	11,746.61	91.77	97.78	12,515.84	769.23	ST	
899				75,779.20	84.293		87,904.22	12,125.02	2.536	2,229.52
62	COSTCO WHOLESALE CORP NEW	COST	02/05/09	2,694.59	43.461	90.80	5,629.60	2,935.01	LT	
20			04/07/09	933.00	46.65	90.80	1,816.00	883.00	LT	
10			05/12/09	459.10	45.91	90.80	908.00	448.90	LT	
20			06/04/09	937.60	46.88	90.80	1,816.00	878.40	LT	
11			09/01/09	560.78	50.98	90.80	998.80	438.02	LT	
36			10/06/09	2,091.24	58.09	90.80	3,268.80	1,177.56	LT	
172			12/10/09	10,083.21	58.623	90.80	15,617.60	5,534.39	LT	
18			02/05/10	1,050.66	58.37	90.80	1,634.40	583.74	LT	

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SmithBarney**

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DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
32	COSTCO WHOLESALE CORP NEW	COST	03/23/10	\$ 1,933.12	\$ 60.41	\$ 90.80	\$ 2,905.60	\$ 972.48	LT	
153			05/11/10	9,181.16	58.108	90.80	14,346.40	5,165.24	LT	
153			06/09/10	8,792.94	57.47	90.80	13,892.40	5,099.46	LT	
137			01/10/12	10,873.40	79.367	90.80	12,439.60	1,566.20	ST	
133			03/05/12	11,623.44	87.344	90.80	12,076.40	452.41	ST	
962				61,214.79	63.633		87,349.60	26,134.81	1.057	923.52
978	EMC CORP-MASS	EMC	02/02/12	25,415.97	25.987	29.88	29,222.64	3,806.67	ST	
731	EBAY INC	EBAY	03/13/12	26,948.68	36.865	36.90	26,973.90	25.22	ST	
1,420	GENERAL ELECTRIC CO	GE	12/19/11	23,965.34	16.877	20.07	28,499.40	4,534.06	ST	
775			12/22/11	13,890.02	17.922	20.07	15,554.25	1,664.23	ST	
693			01/20/12	13,221.54	19.078	20.07	13,908.51	686.97	ST	
566			02/23/12	10,889.39	19.239	20.07	11,359.62	470.23	ST	
603			03/14/12	11,936.45	19.795	20.07	12,102.21	165.76	ST	
4,057				73,902.74	18.216		81,423.99	7,521.25	3.388	2,758.76
8	GOOGLE INC CLASS A	GOOG	09/08/08	3,365.60	420.70	641.24	5,129.92	1,764.32	LT	
10			11/04/08	3,597.60	359.76	641.24	6,412.40	2,814.80	LT	
4			02/05/09	1,384.52	346.13	641.24	2,564.96	1,180.44	LT	
10			05/12/09	4,038.50	403.85	641.24	6,412.40	2,373.90	LT	
8			10/06/09	3,972.80	496.60	641.24	5,129.92	1,157.12	LT	
2			02/05/10	1,058.32	529.16	641.24	1,282.48	224.16	LT	
4			03/23/10	2,181.08	545.27	641.24	2,564.96	383.88	LT	
20			04/16/10	11,145.95	557.297	641.24	12,824.80	1,678.85	LT	
6			03/22/11	3,466.92	577.82	641.24	3,847.44	380.52	LT	
17			10/27/11	10,175.93	598.584	641.24	10,901.03	725.10	ST	
89				44,387.22	498.733		57,070.36	12,683.14		
170	HALLIBURTON CO HOLDINGS CO	HAL	12/07/10	6,971.60	41.009	33.19	5,642.30	(1,329.30)	LT	
419			01/05/11	16,469.76	39.307	33.19	13,906.61	(2,563.15)	LT	
234			05/24/11	11,103.85	47.452	33.19	7,766.45	(3,337.40)	ST	
275			06/02/11	13,769.44	50.07	33.19	9,127.25	(4,642.19)	ST	
1,098				48,314.66	44.002		36,442.62	(11,872.04)	1.084	395.28
584	KRAFT FOODS INC CLASS A	KFT	08/26/10	17,162.83	29.388	38.01	22,197.84	5,035.01	LT	
399			09/02/10	12,008.22	30.095	38.01	15,165.99	3,157.77	LT	
326			09/15/10	10,272.39	31.51	38.01	12,391.26	2,118.87	LT	
375			11/29/10	11,274.34	30.064	38.01	14,253.75	2,979.41	LT	
443			01/21/11	13,991.94	31.232	38.01	17,028.48	3,036.54	LT	

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
395	KRAFT FOODS INC CLASS A	KFT	08/04/11	\$ 13,970.36	\$ 35.369	\$ 38.01	\$ 15,013.95	\$ 1,043.59	ST	
311			08/11/11	10,502.97	33.771	38.01	11,821.11	1,318.14	ST	
2,838				89,183.05	31.425		107,872.38	18,689.33	3.051	3,292.08
498	LAS VEGAS SANDS CORP	LVS	02/03/12	25,659.35	51.524	57.57	28,669.86	3,010.51	ST	
212			02/24/12	11,785.14	55.54	57.57	12,204.84	419.65	ST	
710				37,444.54	52.739		40,874.70	3,430.16	1.737	710.00
19	MCDONALDS CORP	MCD	07/09/08	1,123.47	59.13	98.10	1,863.90	740.43	LT	
100			09/08/08	6,157.00	61.57	98.10	9,810.00	3,653.00	LT	
60			10/07/08	3,347.40	55.79	98.10	5,886.00	2,538.60	LT	
20			11/04/08	1,149.80	57.49	98.10	1,962.00	812.20	LT	
20			01/06/09	1,246.20	62.31	98.10	1,962.00	715.80	LT	
20			01/08/09	1,210.60	60.53	98.10	1,962.00	751.40	LT	
20			02/05/09	1,148.80	57.44	98.10	1,962.00	813.20	LT	
10			04/07/09	553.80	55.33	98.10	981.00	427.20	LT	
20			05/12/09	1,069.80	53.49	98.10	1,962.00	892.20	LT	
20			06/04/09	1,202.60	60.13	98.10	1,962.00	759.40	LT	
16			09/01/09	897.76	56.11	98.10	1,569.60	671.84	LT	
42			10/06/09	2,414.58	57.49	98.10	4,120.20	1,705.62	LT	
135			10/26/09	8,034.73	59.516	98.10	13,243.50	5,208.77	LT	
11			12/28/09	697.40	63.40	98.10	1,079.10	381.70	LT	
10			02/05/10	632.00	63.20	98.10	981.00	349.00	LT	
24			03/23/10	1,607.28	66.97	98.10	2,354.40	747.12	LT	
93			07/08/10	6,381.73	68.62	98.10	9,123.30	2,741.57	LT	
243			02/11/11	18,848.23	76.00	98.10	24,328.80	5,480.60	LT	
888				57,723.15	65.004		87,112.80	29,389.65	2.854	2,486.40
453	MEDCO HEALTH SOLUTIONS INC	MHS	06/07/11	25,909.06	57.194	70.30	31,845.90	5,936.84	ST	
243			06/16/11	13,507.28	55.585	70.30	17,082.90	3,575.62	ST	
163			08/24/11	8,754.40	53.703	70.30	11,458.90	2,704.50	ST	
213			10/27/11	11,451.03	53.76	70.30	14,973.90	3,522.87	ST	
1,072				59,621.77	55.617		75,361.60	15,739.83		
257	MONSANTO CO NEW	MON	08/16/11	17,640.87	68.641	79.76	20,498.32	2,857.45	ST	
172			08/26/11	12,067.83	70.161	79.76	13,718.72	1,650.89	ST	
205			09/06/11	13,116.17	63.981	79.76	16,350.80	3,234.63	ST	
195			10/03/11	11,868.37	60.552	79.76	15,632.96	3,764.59	ST	

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
164	MONSANTO CO NEW	MON	03/06/12	\$ 12,790.46	\$ 77.99	\$ 79.76	\$ 13,080.64	\$ 290.18	ST	
994				67,483.70	67.891		79,281.44	11,797.74		1,504
3	NIKE INC CL B	NKE	04/07/09	149.37	49.79	108.44	325.32	175.95	LT	
20			09/01/09	1,101.40	55.07	108.44	2,168.80	1,067.40	LT	
8			10/06/09	510.88	63.86	108.44	867.52	356.64	LT	
5			12/28/09	326.90	65.38	108.44	542.20	215.30	LT	
5			02/05/10	306.30	61.26	108.44	542.20	235.90	LT	
18			03/23/10	1,337.58	74.31	108.44	1,951.92	614.34	LT	
149			06/29/10	10,102.32	67.80	108.44	16,157.56	6,055.24	LT	
152			03/23/11	11,702.46	76.980	108.44	16,482.83	4,780.42	LT	
360				25,537.21	70.937		39,038.40	13,501.19		1,327
7	OCCIDENTAL PETROLEUM CORP-DEL	OXY	03/23/10	581.21	83.03	95.23	666.61	85.40	LT	
120			06/07/10	9,557.00	79.641	95.23	11,427.60	1,870.60	LT	
218			08/10/10	16,843.62	77.264	95.23	20,760.14	3,916.52	LT	
161			09/27/10	12,064.92	74.937	95.23	15,332.03	3,267.11	LT	
115			05/24/11	11,756.51	102.23	95.23	10,951.45	(805.06)	ST	
161			10/04/11	10,990.38	68.263	95.23	15,332.03	4,341.65	ST	
782				61,793.64	79.02		74,469.86	12,676.22		2,268
54	OMNICOM GROUP INC	OMC	03/30/11	2,629.96	48.703	50.65	2,735.10	105.14	ST	
277			04/07/11	13,507.88	48.764	50.65	14,030.05	522.17	ST	
302			04/20/11	14,528.16	48.106	50.65	15,296.30	768.14	ST	
245			07/28/11	11,635.54	47.492	50.65	12,409.25	773.71	ST	
260			10/04/11	9,552.50	36.74	50.65	13,169.00	3,616.50	ST	
1,138				51,854.04	45.566		57,639.70	5,785.66		2,369
204	ORACLE CORP	ORCL	01/21/11	6,638.75	32.542	29.16	5,948.64	(690.11)	LT	
347			03/03/11	11,441.35	32.972	29.16	10,118.52	(1,322.83)	LT	
367			10/04/11	10,188.91	27.762	29.16	10,701.72	512.81	ST	
482			03/21/12	14,501.15	30.085	29.16	14,055.12	(446.04)	ST	
1,400				42,770.17	30.55		40,824.00	(1,946.17)		823
4	PEPSICO INC	PEP	09/08/08	280.24	70.06	66.35	265.40	(14.84)	LT	
60			10/07/08	3,957.60	65.96	66.35	3,981.00	23.40	LT	
10			11/04/08	584.90	58.49	66.35	663.50	78.60	LT	
20			01/06/09	1,114.80	55.74	66.35	1,327.00	212.20	LT	
10			01/08/09	532.20	53.22	66.35	663.50	131.30	LT	
10			02/05/09	508.00	50.80	66.35	663.50	155.50	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10	PEPSICO INC	PEP	04/07/09	\$ 521 60	\$ 52 16	\$ 66 35	\$ 663 50	\$ 141 90	LT	
20			05/12/09	989 20	49 46	66 35	1 327 00	337 80	LT	
10			06/04/09	542 80	54 28	66 35	663 50	120 70	LT	
160			06/17/09	8 506 16	53 163	66 35	10 616 00	2 109 84	LT	
36			10/06/09	2 200 32	61 12	66 35	2 388 60	188 28	LT	
226			10/08/09	13 614 29	60 24	66 35	14 995 10	1 380 81	LT	
168			12/21/09	10 124 32	60 263	66 35	11 146 80	1 022 48	LT	
7			02/05/10	414 89	59 27	66 35	464 45	49 56	LT	
36			03/23/10	2 398 68	66 63	66 35	2 388 60	(10 08)	LT	
173			04/18/11	11 595 58	67 026	66 35	11 478 55	(117 03)	ST	
183			04/28/11	12 714 69	69 479	66 35	12 142 05	(572 64)	ST	
1,143				70,600 27	61 768		75,838 05	5,237 78	3 104	2,354 58
152	PROCTER & GAMBLE CO	PG	07/08/10	9 365 38	61 614	67 21	10 215 92	850 54	LT	
213			08/16/10	12 767 03	59 939	67 21	14 315 73	1 548 70	LT	
321			10/27/10	20 208 75	62 955	67 21	21 574 41	1 365 66	LT	
248			12/17/10	16 055 17	64 738	67 21	16 668 08	612 91	LT	
177			04/18/11	11 308 11	63 887	67 21	11 896 17	588 06	ST	
183			08/08/11	11 138 44	60 865	67 21	12 299 43	1 160 99	ST	
1,294				80,842 88	62 475		86,969 74	6,126 86	3 124	2,717 40
68	QUALCOMM INC	QCOM	07/09/08	3 204 84	47 13	68 06	4 628 08	1 423 24	LT	
150			09/08/08	6 949 23	46 328	68 06	10 209 00	3 259 77	LT	
100			10/07/08	4 027 80	40 278	68 06	6 806 00	2 778 20	LT	
20			11/04/08	764 40	38 22	68 06	1 361 20	596 80	LT	
30			01/06/09	1 130 10	37 67	68 06	2 041 80	911 70	LT	
20			01/08/09	703 00	35 15	68 06	1 361 20	658 20	LT	
40			02/05/09	1 370 40	34 26	68 06	2 722 40	1 352 00	LT	
30			04/07/09	1 189 50	39 65	68 06	2 041 80	852 30	LT	
20			05/12/09	823 60	41 18	68 06	1 361 20	537 60	LT	
30			06/04/09	1 344 60	44 82	68 06	2 041 80	697 20	LT	
117			10/06/09	5 042 23	43 096	68 06	7 963 02	2 920 79	LT	
149			12/10/09	6 810 12	45 705	68 06	10 140 94	3 330 82	LT	
16			12/28/09	738 88	46 13	68 06	1 088 96	350 08	LT	
15			02/05/10	568 50	37 90	68 06	1 020 90	452 40	LT	
187			03/02/10	7 137 62	38 169	68 06	12 727 22	5 589 60	LT	
42			03/23/10	1 695 12	40 36	68 06	2 858 52	1 163 40	LT	

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
270	QUALCOMM INC	QCOM	11/04.10	\$ 13,059.53	\$ 48.369	\$ 68.06	\$ 18,376.20	\$ 5,316.70	LT	
260			11/08.10	12,497.00	48.065	68.06	17,695.60	5,198.60	LT	
230			08/09.11	11,189.94	48.651	68.06	15,653.80	4,463.86	ST	
1,794				80,246.38	44.73		122,099.64	41,853.26	1.263	1,542.84
6	SCHLUMBERGER LTD	SLB	09/01.09	336.66	56.11	69.43	419.58	82.92	LT	
14			10/06.09	833.84	59.56	69.93	979.02	145.18	LT	
10			12/28.09	656.90	65.69	69.93	699.30	42.40	LT	
8			02/05.10	488.96	61.12	69.93	559.44	70.48	LT	
130			03/03.10	8,271.63	63.627	69.93	9,090.90	819.27	LT	
25			03/23.10	1,576.50	63.06	69.93	1,748.25	171.75	LT	
263			10/29.10	18,670.49	69.666	69.93	18,741.24	70.75	LT	
192			11/23.10	14,303.35	74.496	69.93	13,426.56	(876.79)	LT	
165			02/07.12	12,988.14	78.716	69.93	11,538.45	(1,449.69)	ST	
818				58,126.47	71.059		57,202.74	(923.73)	1.573	899.80
136	STRYKER CORP	SYK	03/26.10	7,776.01	57.176	55.48	7,545.23	(230.73)	LT	
206			05/06.10	11,639.02	56.50	55.48	11,428.88	(210.14)	LT	
197			05/14.10	11,047.41	56.078	55.48	10,929.56	(117.85)	LT	
199			05/20.10	10,684.30	53.961	55.48	10,985.04	300.74	LT	
125			07/08.10	6,513.14	52.105	55.48	6,935.00	421.86	LT	
185			07/21.10	8,682.49	46.932	55.48	10,263.80	1,581.31	LT	
234			09/07.11	11,522.04	49.239	55.48	12,982.32	1,460.23	ST	
143			09/28.11	7,004.97	48.985	55.48	7,933.64	928.67	ST	
1,424				74,869.38	52.577		79,003.52	4,134.14	1.532	1,210.40
436	TJX COMPANIES INC NEW	TJX	10/14.09	8,281.61	18.994	39.71	17,313.56	9,031.95	LT	
522			10/21.09	10,321.90	19.773	39.71	20,728.62	10,406.72	LT	
394			11/18.09	7,715.66	19.582	39.71	15,645.74	7,930.08	LT	
26			12/28.09	480.22	18.47	39.71	1,032.46	552.24	LT	
22			12/05.10	418.00	19.00	39.71	873.62	455.62	LT	
80			03/23.10	1,732.40	21.655	39.71	3,176.80	1,444.40	LT	
592			02/24.11	14,742.43	24.902	39.71	23,508.32	8,765.89	LT	
2,072				43,692.22	21.087		82,279.12	38,586.90	956	787.36
545	UNILEVER NV NY SHS-NEW	UN	11/29.11	17,929.85	32.898	34.03	18,546.35	616.50	ST	
365			12/20.11	12,177.35	33.362	34.03	12,420.95	243.60	ST	
303			01/12.12	10,090.89	32.762	34.03	10,481.24	390.36	ST	

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-44766-11 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
316	UNILEVER NV NY SHS-NEW	UN	02/03/12	\$ 10,483.36	\$ 33.175	\$ 34.03	\$ 10,753.43	\$ 270.12	ST	
1,534				50,681.44	33.039		52,202.02	1,520.58		3.123
110	UNITED PARCEL SERVICE CL B	UPS	08/27/10	7,090.82	64.462	80.72	8,879.20	1,788.38	LT	
196			11/24/10	13,627.12	69.526	80.72	15,821.12	2,194.00	LT	
191			01/18/11	13,432.44	72.444	80.72	15,417.52	1,485.08	LT	
180			02/07/11	13,350.80	74.171	80.72	14,529.60	1,178.80	LT	
143			03/02/11	10,692.72	72.248	80.72	11,946.56	1,253.84	LT	
157			03/22/11	11,381.65	72.494	80.72	12,673.04	1,291.39	LT	
154			02/07/12	11,854.98	76.98	80.72	12,430.88	575.90	ST	
1,136				81,930.53	72.122		91,697.92	9,767.39		2.824
295	VISA INC COM CL A	V	07/01/11	25,754.43	87.008	118.00	34,928.00	9,173.57	ST	
284			07/07/11	25,537.02	89.919	118.00	33,512.00	7,974.98	ST	
112			10/04/11	9,288.74	82.935	118.00	13,216.00	3,927.26	ST	
105			02/14/12	12,112.49	114.268	118.00	12,508.00	395.51	ST	
798				72,692.68	91.094		94,164.00	21,471.32		745
Total common stocks and options				\$ 2,087,893.50			\$ 2,580,962.08	\$ 143,897.82	ST	1.68
							\$ 349,370.76	LT		\$ 42,931.84
Total portfolio value				\$ 2,214,282.29			\$ 2,707,350.87	\$ 143,897.82	ST	1.58
							\$ 349,370.76	LT		\$ 42,944.47

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/05/12	Bought	COSTCO WHOLESALE CORP NEW CGMI AND/OR ITS AFFILIATES	133	\$ 87.3984	\$ -11,623.99
03/06/12	Bought	MONSANTO CO NEW	164	77.9906	-12,790.46
03/07/12	Sold	EMERSON ELECTRIC CO	-494	49.1513	24,280.30
03/13/12	Bought	EBAY INC CGMI AND/OR ITS AFFILIATES	731	36.8655	-26,948.63
03/13/12	Sold	PEPSICO INC	-180	64.2769	11,569.63
03/13/12	Sold	TJX COMPANIES INC NEW	-286	37.978	10,861.51
03/14/12	Bought	GENERAL ELECTRIC CO	603	19.7951	-11,936.45
03/20/12	Sold	APPLE INC CGMI AND/OR ITS AFFILIATES	-25	596.9997	14,924.72

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Ref 00000701 00004904

March 1 - March 31, 2012

C1200000701 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-0103C-19 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 170 15	\$ 0 00	
Pending reinvested cash	0 00	590 66	02
Money fund	178 41	348 56	01
Exchange traded & closed end funds	3 120 348 07	3,091,969 53	99.97
Total value	\$ 3,120,696.63	\$ 3,092,908.75	100.00

Earnings summary	This period	This year
Other dividends	\$ 590 66	\$ 590 66
Total	\$ 590 66	\$ 590 66

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 0 00	(\$ 13 220 59) LT
		\$ 0 00 ST
Unrealized gain or (loss) to date	(31 265 61)	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 348 56	
Securities bought and other subtractions	(590 66)	
Securities sold and other additions	(0 00)	
Deposits	0 00	170 15
Withdrawals	0 00	(253 420 45)
Dividends credited	590 66	
Closing balance	\$ 348 56	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 3,120,696 63	\$ 2,988,983 73
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	0 00	(253 250 30)
Beginning value net of deposits/withdrawals	3,120,696 63	2,735,733 43
Total value as of 3/30/2012 (excl. accr. int.)	\$ 3,092,908 75	\$ 3,092,908 75
Change in value	(\$ 27,787 88)	\$ 357,175 32

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved
Client Statement**

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Ref 0000701 0004905

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-0103C-19 LM4

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI) In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

Please Note: unrealized gain(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at \$1.00 per share there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share In that event the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more During that time these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
348.56	MORGAN STANLEY LIQUID ASSET FUND INC	\$ 348.56		01%	\$.03
Total money fund		\$ 348.56	\$ 0.00		\$.03

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating CIRA closed-end fund recommendations include an investment rating and a risk rating The Investment Rating code (1-3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds The Risk Rating (1-M, H or S) represents the fund's expected risk taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure Please refer to the end of this statement for a guide describing CIRA stock and closed-end fund ratings in further detail

Closed end investment companies are grouped below by portfolio designations Gain/Loss is provided to assist in tax preparation It is not intended to calculate investment returns or performance

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
49.585	VANGUARD MSCI EAFE ETF	VEA	04/21/10	\$ 1,734,215.56	\$ 34.974	\$ 34.03	\$ 1,687,377.55	(\$ 46,838.01)	LT	
265	Equity portfolio		07/05/11	10,167.52	38.368	34.03	9,017.95	(1,149.57)	ST	

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved
Client Statement**
March 1 - March 31, 2012

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Ref 00000701 00004905

DAUGHTRY FOUNDATION, INC

Account number 410-0103C-19 LM4

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
	VANGUARD MSCI EAFE ETF Equity portfolio	VEA								
1 761 0259	Reinvestments to date			\$ 63 383 55	\$ 35 992	\$ 34 03	\$ 59 927 71	(\$ 3 455 84) LT		
2 085 2663	Reinvestments to date			62 838 97	30 134	34 03	70 962 29	8 123 32 ST		
53,696 3122				1,870,605 60	34 837		1,827,285 50	(43,320 10)	3 073	56,166 34
20 240	VANGUARD MSCI EMERGING MKTS ETF Equity portfolio	WVO	04/21/10	861 509 53	42 564	43 47	879 832 80	18 323 27 LT		
895			04/26/10	38 723 97	43 267	43 47	38 905 65	181 68 LT		
1 033			06/07/10	38 713 74	37 477	43 47	44 904 51	6 190 77 LT		
1 827			08/06/10	77 389 34	42 358	43 47	79 419 69	2 030 35 LT		
887			09/17/10	38 723 58	43 656	43 47	38 557 89	(165 69) LT		
810			12/10/10	38 287 08	47 268	43 47	35 210 70	(3 076 38) LT		
2 285			07/05/11	112 599 32	49 277	43 47	99 328 95	(13 270 37) ST		
438 0137	Reinvestments to date			20 938 98	47 804	43 47	19 040 46	(1 898 52) LT		
673 2465	Reinvestments to date			25 744 00	37 956	43 47	29 483 38	3 739 38 ST		
29,093 2602				1,252,629 54	43 056		1,264,684 03	12,054 49	2 084	26,358 49
Total closed end fund equity allocation							\$ 3,091,969 53			
Total exchange traded funds and closed end funds				\$ 3,123,235 14			\$ 3,091,969 53	(\$ 2 557 24) ST	2 66	
								(\$ 28,708 37) LT		\$ 82,524 83
Total portfolio value				\$ 3,123,583 70			\$ 3,092,318 09	(\$ 2 557 24) ST	2 66	
								(\$ 28,708 37) LT		\$ 82,524 86

TRANSACTION DETAILS *All transactions appearing are based on trade-date*

Investment activity					
Date	Activity	Description	Quantity	Price	Amount
03/28/12	Reinvest	VANGUARD MSCI EAFE ETF WITHDRAWAL PENDING REINVEST			\$ -590 66
Total securities bought and other subtractions					\$ -590 66
Total securities sold and other additions					\$ 0 00

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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EIN 58-0673985

**Morgan Stanley
Smith Barney**

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Client Statement**

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Ref 00006330 00044875

March 1 - March 31, 2012

C1200006330 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-1678B-10 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Pending reinvested cash	\$ 0 00	\$ 3,316 43	26
Money fund	18 65	18 65	
Exchange traded & closed end funds	1,254,491 75	1,274,922 38	99 74
Total value	\$ 1,254,510 40	\$ 1,278,257 46	100 00

Earnings summary	This period	This year
Other dividends	\$ 3,316 43	\$ 3,316 43
Total	\$ 3,316 43	\$ 3,316 43

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 0 00	\$ 205 89 LT \$ 0 00 ST
Unrealized gain or (loss) to date	322 944 85	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 18 65	
Securities bought and other subtractions	(3,316 43)	
Securities sold and other additions	(0 00)	
Withdrawals	0 00	(1,317 03)
Dividends credited	3,316 43	
Closing balance	\$ 18 65	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for, these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl accr int)	\$ 1,254,510 40	\$ 1,127,036 22
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	0 00	(1,317 03)
Beginning value net of deposits/withdrawals	1,254,510 40	1,125,719 19
Total value as of 3/30/2012 (excl accr int)	\$ 1,278,257 46	\$ 1,278,257 46
Change in value	\$ 23,747 06	\$ 152,538 27

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-1678B-10 LM4

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI) In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date Please see the "Unsettled Purchases/Sales" section for more information Dividend yield is the estimated annual income assuming the current dividend divided by the security's market price at the end of the statement period We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold

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Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
18.65	MORGAN STANLEY LIQUID ASSET FUND INC	\$ 18.65		0.1%	
Total money fund		\$ 18.65	\$ 0.00		\$ 0.00

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved
Client Statement**
March 1 - March 31, 2012

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Ref 00006330 00044877

DAUGHTRY FOUNDATION, INC

Account number 410-1678B-10 LM4

Exchange traded & closed end funds

Cit Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1-3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (1-M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage, and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA stock and closed-end fund ratings in further detail.

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9,635	ISHARES TR S&P MIDCAP 400	IJH	09/28/05	\$ 729,768.03	\$ 75.816	\$ 99.22	\$ 955,984.70	\$ 226,216.62	LT	
67	INDEX FD		01/02/03	5,644.75	84.25	99.22	6,647.74	1,002.99	LT	
71	Equity portfolio		02/01/03	5,741.77	80.87	99.22	7,044.62	1,302.85	LT	
72			03/04/03	5,627.52	78.16	99.22	7,143.84	1,516.32	LT	
71			04/01/03	5,677.87	79.97	99.22	7,044.62	1,366.75	LT	
67			05/02/03	5,724.43	85.44	99.22	6,647.74	923.26	LT	
64			06/06/03	5,660.80	88.45	99.22	6,350.03	689.23	LT	
83			07/02/03	6,801.85	81.95	99.22	8,235.25	1,433.41	LT	
83			08/12/03	6,773.63	81.61	99.22	8,235.25	1,461.63	LT	
84			09/03/03	6,709.92	79.83	99.22	8,334.43	1,624.51	LT	
94			10/01/03	6,719.12	71.43	99.22	9,326.63	2,607.51	LT	
30			11/03/03	1,710.90	57.03	99.22	2,976.60	1,265.70	LT	
160			01/02/09	8,736.80	54.005	99.22	15,875.20	7,138.40	LT	
126			01/07/09	6,884.64	54.64	99.22	12,501.72	5,617.08	LT	
356			04/01/09	17,451.83	49.022	99.22	35,322.32	17,870.49	LT	
149			05/08/09	8,655.16	58.088	99.22	14,783.73	6,128.57	LT	
145			06/02/09	8,682.24	59.877	99.22	14,386.90	5,704.66	LT	
210			08/03/09	13,417.95	63.895	99.22	20,836.20	7,418.25	LT	
85			09/04/09	5,498.65	64.69	99.22	8,433.70	2,935.05	LT	
83			10/05/09	5,516.13	66.45	99.22	8,235.25	2,719.03	LT	
76			12/18/09	5,408.16	71.15	99.22	7,540.72	2,132.56	LT	
77			01/29/10	5,487.79	71.27	99.22	7,639.94	2,152.15	LT	
139			03/19/10	10,929.15	78.627	99.22	13,791.53	2,862.38	LT	
661,5645	Reinvestments to date			48,496.03	73.293	99.22	65,650.36	17,154.33	LT	

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved
Client Statement**

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Ref 00006330 00044878

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-1678B-10 LM4

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)	
	ISHARES TR S&P MIDCAP 400 INDEX FD Equity portfolio	IJH									
160 7849	Reinvestments to date			\$ 14 252 26	\$ 88 641	\$ 99 22	\$ 15 953 03	\$ 1 700 82	ST		
12 849 4495				951 977 53	74 087		1,274,922 38	322,944 85	1 159	14,776 87	
Total closed end fund equity allocation							\$ 1,274,922 38				
Total exchange traded funds and closed end funds							\$ 1,274,922 38	\$ 1,700 82	ST	1 15	
								\$ 321,244 03	LT	\$ 14,776 87	
Total portfolio value							\$ 1,274,941 03	\$ 1,700 82	ST	1 15	
								\$ 321,244 03	LT	\$ 14,776 87	

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/30/12	Reinvest	ISHARES TR S&P MIDCAP 400 INDEX FD WITHDRAWAL PENDING REINVEST			\$ -3 316 43
Total securities bought and other subtractions					\$ -3,316 43
Total securities sold and other additions					\$ 0 00

EARNINGS DETAILS

The tax status of earnings is reliable to the best of our knowledge. Taxable and non-taxable designations refer to the federal income tax status of your securities, not of your account.

Other dividends

Date	Description	Comment	Taxable	Non-taxable	Amount
03/30/12	ISHARES TR S&P MIDCAP 400 INDEX FD	CASH DIV ON 12849 4495 SHS X/D 03/26/12	\$ 3 316 43		\$ 3 316 43
Total other dividends earned			\$ 3,316 43	\$ 0 00	\$ 3,316 43

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC or for any Investment Adviser with whom we contract to manage your investment advisory account please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

Ref 00001443 00009975

**Reserved
Client Statement**

March 1 - March 31, 2012

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**C1200001443 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS
P O BOX 1246
JACKSON GA 30233-0026**

Account number 410-0355F-12 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 0 00	\$ 6,394 39	57
Money fund	42,542 54	38,087 06	3.40
Accrued money fund dividends	01	01	
Common stocks & options	1,069,681 73	1,076,579 01	96.03
Unsettled purchases/sales	0 00	6,916 69	
Total value	\$ 1,112,224 28	\$ 1,127,977 16	100 00
Total value (excluding accrued interest)	\$ 1,112,224 27	\$ 1,127,977 15	

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Other dividends	\$ 5,247 32	\$ 8,982 29
Money fund earnings	31	96
Total	\$ 5,247 63	\$ 8,983 25

Additional summary information	This period	This year
FRGN tax withheld	\$ 46 82	\$ 190 17

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 42,542 54	
Securities bought and other subtractions	(21,736 85)	
Securities sold and other additions	25,391 64	
Net unsettled purchases/sales	(6,916 69)	
Withdrawals	0 00	(2,361 36)
Dividends credited	5,200 50	
Money fund earnings reinvested	31	
Closing balance	\$ 44,481 45	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 1,112,224 27	\$ 1,032,322 98
Net security deposits/withdrawals	0 00	0 00
Net cash deposits/withdrawals	0 00	(2,361 36)
Beginning value net of deposits/withdrawals	1,112,224 27	1,029,961 62
Total value as of 3/30/2012 (excl. accr. int.)	\$ 1,127,977 15	\$ 1,127,977 15
Change in value	\$ 15,752 88	\$ 98,015 53

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

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Ref 00001443 00009977

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 8,344.53	\$ 4,069.06 LT \$ 9,068.87 ST
Unrealized gain or (loss) to date	106,320.64	

SEPARATELY MANAGED ACCOUNTS

Consulting Group Investment Advisor Research (CGIAR) status codes (FL, AL or NL) may be shown for certain separately managed account managers. Please refer to "CGIAR Statuses in Investment Advisory Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CGIAR and are not representations or guarantees of performance.

	Rating	Rating
NFJ Investment - Dividend Value	FL	

PORTFOLIO DETAILS

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Money fund

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Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
38,087.06	MORGAN STANLEY U.S. GOVERNMENT MONEY MARKET TRUST	\$ 38,087.06	\$.01	01%	\$ 3.80
Total money fund		\$ 38,087.06	\$.01		\$ 3.80

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved
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March 1 - March 31, 2012

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Ref 00001443 00009973

DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
75	AT&T INC	T	02/09/09	\$ 1,943.25	\$ 25.91	\$ 31.23	\$ 2,342.25	\$ 399.00	LT	
615			04/29/10	16,142.52	26.248	31.23	19,206.45	3,063.93	LT	
690				18,085.77	26.211		21,548.70	3,462.93	5.635	1,214.40
85	ALLSTATE CORP	ALL	02/09/09	1,911.48	22.488	32.92	2,798.20	886.72	LT	
445			04/24/10	14,414.46	33.528	32.42	14,644.44	(270.56)	LT	
209			08/24/11	5,197.79	24.869	32.92	6,880.23	1,682.49	ST	
739				22,029.23	29.81		24,327.88	2,298.65	2.673	650.32
60	AMEREN CORP	AEE	02/09/09	1,995.60	33.26	32.58	1,954.80	(40.80)	LT	
10			08/17/09	260.95	26.095	32.58	325.80	64.85	LT	
10			04/15/10	265.97	26.597	32.58	325.80	59.83	LT	
600			04/29/10	15,928.20	26.547	32.58	19,548.00	3,619.80	LT	
680				18,450.72	27.133		22,154.40	3,703.68	4.91	1,088.00
185	AMERICAN ELECTRIC POWER CO INC	AEP	01/09/12	7,568.41	40.91	38.58	7,137.30	(431.11)	ST	
145			01/10/12	5,987.80	41.295	38.58	5,594.10	(393.70)	ST	
130			01/11/12	5,351.67	41.166	38.58	5,015.40	(336.27)	ST	
43			01/12/12	1,771.95	41.208	38.58	1,658.94	(113.01)	ST	
503				20,679.83	41.113		19,405.74	(1,274.09)	4.872	945.64
230	AMERIPRISE FINANCIAL INC	AMP	08/31/10	9,981.20	43.396	57.13	13,139.90	3,158.70	LT	
140			09/01/10	6,347.08	45.336	57.13	7,998.20	1,651.12	LT	
370				16,328.28	44.13		21,138.10	4,809.82	1.96	414.40
772	ANNALY CAPITAL MANAGEMENT INC	NLY	04/29/10	13,200.43	17.099	15.82	12,213.04	(987.39)	LT	
279			04/26/11	4,945.50	17.725	15.82	4,413.78	(531.72)	ST	
1,051				18,145.93	17.265		16,626.82	(1,519.11)	13.906	2,312.20
70	BARRICK GOLD CORP CAD	ABX	01/30/12	3,428.40	48.977	43.48	3,043.60	(384.80)	ST	
175			01/31/12	8,569.49	48.968	43.48	7,609.00	(960.49)	ST	
184			02/03/12	9,006.58	48.948	43.48	8,000.32	(1,006.26)	ST	
429				21,004.47	48.961		18,652.92	(2,351.55)	1.379	257.40
45	CHEESAPEAKE ENERGY CORP	CHK	11/11/09	1,153.06	25.623	23.17	1,042.65	(110.41)	LT	
5			11/12/09	123.57	24.714	23.17	115.85	(7.72)	LT	
40			11/13/09	1,000.63	25.015	23.17	926.80	(73.83)	LT	
5			11/30/09	120.06	24.012	23.17	115.85	(4.21)	LT	
660			04/29/10	15,481.75	23.457	23.17	15,292.20	(189.55)	LT	
755				17,879.07	23.661		17,493.35	(385.72)	1.51	264.25
25	CHEVRON CORP	CVX	02/09/09	1,869.75	74.79	107.21	2,690.25	810.50	LT	
5			08/17/09	333.27	66.653	107.21	536.05	202.78	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
190	CHEVRON CORP	CVX	04/29/10	\$ 15,613.97	\$ 82.178	\$ 107.21	\$ 20,369.90	\$ 4,755.93 LT		
220				17,816.99	80.986		23,586.20	5,769.21	3.022	712.80
17	CONOCOPHILLIPS	COP	11/11/09	913.75	53.75	76.01	1,292.17	378.42 LT		
5			11/20/09	260.01	52.002	76.01	380.05	120.04 LT		
520			04/29/10	30,870.42	59.366	76.01	39,525.20	8,654.78 LT		
542				32,044.18	59.122		41,197.42	9,153.24	3.473	1,430.88
130	R R DONNELLEY & SONS CO	RRD	02/09/09	1,332.26	10.248	12.39	1,610.70	278.44 LT		
705			04/29/10	15,361.95	21.79	12.39	8,734.95	(6,627.00) LT		
180			08/20/10	2,819.92	15.666	12.39	2,230.20	(589.72) LT		
365			12/08/11	5,204.17	14.258	12.39	4,522.35	(681.82) ST		
1,380				24,718.30	17.912		17,098.20	(7,620.10)	8.393	1,435.20
335	E I DU PONT DE NEMOURS & CO	DD	03/09/12	17,319.37	51.699	52.90	17,721.50	402.13 ST		
86			03/12/12	4,417.48	51.366	52.90	4,549.40	131.92 ST		
421				21,736.85	51.631		22,270.90	534.05	3.10	690.44
75	ENSCO PLC ADR	ESV	11/25/11	3,597.56	47.967	52.93	3,969.75	372.19 ST		
140			11/28/11	6,882.39	49.150	52.93	7,410.20	527.81 ST		
135			11/29/11	6,675.10	49.445	52.93	7,145.55	470.45 ST		
26			12/01/11	1,356.85	52.186	52.93	1,376.18	19.33 ST		
376				18,511.90	49.234		19,901.68	1,389.78	2.692	535.80
50	FREEMONT MCMORAN COPPER & GOLD	FCX	01/11/10	2,218.34	44.366	38.04	1,902.00	(316.34) LT		
6	CL B		01/13/10	253.94	42.322	38.04	228.24	(25.70) LT		
410			04/29/10	15,902.81	38.787	38.04	15,596.40	(306.41) LT		
466				18,375.09	39.432		17,726.64	(648.45)	3.286	582.50
945	GENERAL ELECTRIC CO	GE	07/29/10	15,128.69	16.009	20.07	18,966.15	3,837.46 LT		
135			08/11/10	2,140.41	15.854	20.07	2,709.45	569.04 LT		
1,080				17,269.10	15.99		21,675.60	4,406.50	3.388	734.40
475	GLAXOSMITHKLINE PLC SP ADR	GSK	04/29/10	17,825.80	37.528	44.91	21,332.25	3,506.45	5.018	1,070.65
95	HARRIS CORP-DELAWARE-	HRS	02/09/09	1,537.21	43.92	45.08	1,577.80	40.59 LT		
10			02/17/09	408.65	40.865	45.08	450.80	42.15 LT		
10			08/17/09	325.57	32.556	45.08	450.80	125.23 LT		
305			04/29/10	16,273.89	53.357	45.08	13,749.40	(2,524.49) LT		
140			08/24/11	5,190.71	37.076	45.08	6,311.20	1,120.49 ST		
500				23,736.03	47.472		22,540.00	(1,196.03)	2.928	660.00
50	HUDSON CITY BANCORP INC	HCBK	07/06/09	665.94	13.318	7.315	365.75	(300.19) LT		
40			07/08/09	530.70	13.267	7.315	292.60	(238.10) LT		

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DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
50	HUDSON CITY BANCORP INC	HCBK	07/09/09	\$ 675.48	\$ 13.509	\$ 7.315	\$ 365.75	(\$ 309.73)	LT	
1,210			04/29/10	16,140.19	13.339	7.315	8,851.15	(7,289.04)	LT	
235			02/10/11	2,620.86	11.152	7.315	1,719.03	(901.83)	LT	
438			03/21/11	4,370.76	9.978	7.315	3,203.97	(1,166.79)	LT	
380			08/24/11	2,254.65	5.933	7.315	2,774.70	525.05	ST	
290			08/25/11	1,696.62	5.85	7.315	2,121.35	424.73	ST	
431			08/26/11	2,543.42	5.901	7.315	3,152.77	609.35	ST	
3,124				31,498.62	10.083		22,852.07	(8,646.55)	4.374	999.68
560	INTEL CORP	INTC	04/29/10	13,130.25	23.446	28.115	15,744.40	2,614.14	LT	
320			08/27/10	5,831.90	18.224	28.115	8,996.80	3,164.90	LT	
10			08/27/10	184.00	18.40	28.115	281.15	97.15	LT	
725			09/01/10	13,164.55	18.158	28.115	20,383.33	7,218.83	LT	
1,615				32,310.71	20.007		45,405.73	13,095.02	2.987	1,356.60
108	INTL BUSINESS MACHINES CORP	IBM	04/29/10	14,104.53	130.597	208.65	22,534.20	8,429.67	LT	1,437
751	INTERNATIONAL PAPER CO	IP	03/17/11	19,699.41	26.23	35.10	26,360.10	6,660.69	LT	
150			06/21/11	4,309.07	28.727	35.10	5,265.00	955.93	ST	
530			06/22/11	15,315.33	28.896	35.10	18,603.00	3,287.67	ST	
1,431				39,323.78	27.48		50,228.10	10,904.32	2.991	1,502.55
310	JPMORGAN CHASE & CO	JPM	05/03/11	14,215.52	45.856	45.98	14,253.80	38.28	ST	
153			05/04/11	7,225.40	45.73	45.98	7,264.84	39.44	ST	
695			11/04/11	23,459.03	33.754	45.98	31,956.10	8,497.07	ST	
1,163				44,899.95	38.607		53,474.74	8,574.79	2.609	1,395.60
25	JOHNSON & JOHNSON	JNJ	05/04/09	1,331.91	53.276	65.96	1,649.00	317.09	LT	
10			05/15/09	552.90	55.289	65.96	659.60	106.70	LT	
245			04/29/10	15,946.55	65.088	65.96	16,160.20	213.64	LT	
280				17,831.37	63.683		18,468.80	637.43	3.456	638.40
40	KIMBERLY CLARK CORP	KMB	02/09/09	2,040.00	51.00	73.89	2,955.60	915.60	LT	
255			04/29/10	15,641.71	61.34	73.89	18,841.95	3,200.25	LT	
295				17,681.70	59.938		21,797.55	4,115.85	4.005	873.20
15	LOCKHEED MARTIN CORP	LMT	03/16/10	1,267.00	84.466	89.86	1,347.90	80.90	LT	
15			03/17/10	1,271.79	84.786	89.86	1,347.90	76.11	LT	
180			04/29/10	15,546.58	86.369	89.86	16,174.80	628.22	LT	
57			04/26/11	4,525.41	79.393	89.86	5,122.02	596.61	ST	
267				22,610.78	84.685		23,992.62	1,381.84	4.451	1,068.00

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DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
440	MARATHON OIL CORP	MRO	04/29/10	\$ 8,492.42	\$ 19.30	\$ 31.70	\$ 13,948.00	\$ 5,455.58	LT	
80			07/13/11	2,537.68	31.721	31.70	2,536.00	(1.68)	ST	
133			07/14/11	4,198.66	31.568	31.70	4,216.10	17.44	ST	
653				15,228.76	23.321		20,700.10	5,471.34	2.145	444.04
205	MATTEL INC DE	MAT	08/31/11	5,514.05	26.422	33.66	6,400.30	1,381.25	ST	
141			09/01/11	3,797.36	26.931	33.66	4,746.06	948.70	ST	
160			09/26/11	4,115.47	25.721	33.66	5,385.60	1,270.13	ST	
187			09/28/11	4,963.50	26.542	33.66	6,294.42	1,330.92	ST	
693				18,395.38	26.545		23,326.38	4,931.00	3.683	859.32
15	MEDTRONIC INC	MDT	02/17/09	520.57	34.704	39.19	587.85	67.28	LT	
10			02/20/09	340.04	34.003	39.19	391.90	51.86	LT	
10			02/24/09	345.59	34.558	39.19	391.90	46.31	LT	
15			02/26/09	491.52	32.768	39.19	587.85	96.33	LT	
5			08/17/09	185.13	37.026	39.19	195.95	10.82	LT	
360			04/29/10	15,810.65	43.918	39.19	14,108.40	(1,702.26)	LT	
115			09/24/10	3,892.55	33.848	39.19	4,506.85	614.30	LT	
1			09/24/10	33.92	33.917	39.19	39.19	5.27	LT	
531				21,619.98	40.716		20,809.89	(810.09)	2.475	515.07
55	METLIFE INC	MET	05/04/09	1,507.80	27.414	37.35	2,054.25	546.45	LT	
350			04/29/10	15,920.80	45.488	37.35	13,072.50	(2,848.30)	LT	
169			08/24/11	5,413.76	32.034	37.35	6,312.15	898.39	ST	
574				22,842.36	39.795		21,438.90	(1,403.46)	1.981	424.76
540	MICROSOFT CORP	MSFT	11/29/10	13,644.56	25.267	32.255	17,417.70	3,773.14	LT	
175			11/30/10	4,388.02	25.074	32.255	5,644.63	1,256.61	LT	
9			11/30/10	228.40	25.378	32.255	290.30	61.90	LT	
724				18,260.98	25.222		23,352.63	5,091.65	2.48	579.20
45	NORTHROP GRUMMAN CORP	NOC	10/26/09	2,062.23	45.827	61.08	2,748.60	686.37	LT	
215			04/29/10	13,502.11	62.801	61.08	13,132.20	(369.91)	LT	
78			04/26/11	4,882.65	62.598	61.08	4,764.24	(118.41)	ST	
338				20,446.98	60.494		20,645.04	198.06	3.274	676.00
70	PNC FINANCIAL SERVICES GROUP	PNC	11/10/10	3,999.77	57.139	64.49	4,514.30	514.53	LT	
261			11/11/10	14,950.39	57.281	64.49	16,831.89	1,881.50	LT	
331				18,950.16	57.251		21,346.19	2,396.03	2.17	463.40
120	PEPSICO INC	PEP	03/02/11	7,550.15	62.917	66.35	7,962.00	411.85	LT	
36			03/03/11	2,290.42	63.622	66.35	2,388.60	98.18	LT	

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DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
160	PEPSICO INC	PEP	03/14/11	\$ 10,198.55	\$ 63.741	\$ 66.35	\$ 10,616.00	\$ 417.44 LT		
316				20,039.13	63.415		20,966.60	927.47	3.104	650.96
1,051	PFIZER INC	PFE	04/29/10	17,832.32	16.967	22.645	23,799.90	5,967.58 LT	3.886	924.88
160	PITNEY BOWES INC	PBI	12/17/10	3,920.35	24.502	17.58	2,812.80	(1,107.55) LT		
45			12/20/10	1,108.32	24.624	17.58	791.10	(317.22) LT		
130			12/21/10	3,199.66	24.612	17.58	2,285.40	(914.26) LT		
50			12/22/10	1,233.88	24.677	17.58	879.00	(354.88) LT		
365			03/29/11	9,203.88	25.216	17.58	6,416.70	(2,787.18) LT		
65			03/30/11	1,648.99	25.369	17.58	1,142.70	(506.29) ST		
135			02/09/12	2,639.64	19.552	17.58	2,373.30	(266.34) ST		
950				22,954.72	24.163		16,701.00	(6,253.72)	8.532	1,425.00
515	REYNOLDS AMERICAN INC	RAI	04/29/10	13,894.19	26.979	41.44	21,341.60	7,447.41 LT	5.405	1,153.60
35	ROYAL DUTCH SHELL PLC ADR	RDSA	02/09/09	1,816.85	51.91	70.13	2,454.55	637.70 LT		
5	CL A		08/17/09	258.05	51.61	70.13	350.65	92.60 LT		
255			04/29/10	15,744.99	61.745	70.13	17,883.15	2,138.17 LT		
295				17,819.88	60.406		20,688.35	2,868.47	4.072	842.52
15	SANOFI SPONS ADR	SNY	10/28/10	521.94	34.796	38.75	581.25	59.31 LT		
175			10/29/10	6,147.47	35.128	38.75	6,781.25	633.78 LT		
125			11/01/10	4,375.90	35.007	38.75	4,843.75	467.85 LT		
120			11/02/10	4,267.43	35.561	38.75	4,650.00	382.57 LT		
70			11/03/10	2,462.27	35.175	38.75	2,712.50	250.23 LT		
17			11/04/10	613.64	36.096	38.75	658.75	45.11 LT		
45			12/08/10	1,468.70	32.637	38.75	1,743.75	275.05 LT		
567				19,857.35	35.022		21,971.25	2,113.90	3.84	843.70
180	TIME WARNER INC	TWX	12/07/10	5,628.01	31.266	37.75	6,795.00	1,166.99 LT		
425			12/08/10	13,345.21	31.40	37.75	16,043.75	2,698.54 LT		
605				18,973.22	31.361		22,838.75	3,865.53	2.754	629.20
95	TOTAL SA SPONS ADR	TOT	02/09/09	1,906.55	54.472	51.12	1,784.20	(117.35) LT		
15			02/16/10	876.44	58.429	51.12	766.80	(109.64) LT		
20			02/17/10	1,165.67	58.283	51.12	1,022.40	(143.27) LT		
10			02/18/10	583.12	58.312	51.12	511.20	(71.92) LT		
570			04/29/10	31,742.45	55.688	51.12	29,138.40	(2,604.05) LT		
123			08/24/11	5,865.67	47.688	51.12	6,287.76	422.09 ST		
773				42,139.90	54.515		39,515.76	(2,624.14)	5.001	1,976.56

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DAUGHTRY FOUNDATION, INC

Account number 410-0355F-12 LM4

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)	
50	TRAVELERS COMPANIES INC	TRV	02/09/09	\$ 2,028.53	\$ 40.57	\$ 59.20	\$ 2,960.00	\$ 931.50	LT		
300			04/29/10	15,392.55	51.308	59.20	17,760.00	2,367.45	LT		
350				17,421.05	49.774		20,720.00	3,298.95	2.77	574.00	
388	WAL-MART STORES INC	WMT	07/14/11	20,775.54	53.545	61.20	23,745.60	2,970.06	ST	2.598	616.92
20	WELLS FARGO & CO NEW	WFC	08/26/10	471.34	23.566	34.14	682.80	211.46	LT		
670			08/27/10	15,829.89	23.626	34.14	22,873.80	7,043.91	LT		
10			08/27/10	239.29	23.928	34.14	341.40	102.11	LT		
700				16,540.52	23.629		23,898.00	7,357.48	1.405	336.00	
60	WHIRLPOOL CORP	WHR	08/05/11	3,975.04	66.25	76.86	4,611.60	636.56	ST		
79			08/08/11	5,028.77	63.655	76.86	6,071.94	1,043.17	ST		
152			08/11/11	9,075.65	59.708	76.86	11,682.72	2,607.07	ST		
27			08/22/11	1,516.52	56.167	76.86	2,075.22	558.70	ST		
318				19,595.98	61.623		24,441.48	4,845.50	2.602	636.00	
275	XEROX CORP	XRX	02/09/09	1,916.75	6.97	8.075	2,220.63	303.88	LT		
1,340			04/29/10	15,016.31	11.206	8.075	10,820.50	(4,195.81)	LT		
473			04/26/11	4,837.93	10.121	8.075	3,859.85	(978.08)	ST		
2,093				21,770.99	10.402		16,900.98	(4,870.01)	2.105	355.81	
Total common stocks and options				\$ 970,258.37			\$ 1,076,579.01	\$ 27,075.47	ST	3.53	
							\$ 79,245.17	LT		\$ 38,084.25	
Total portfolio value				\$ 1,008,345.43			\$ 1,114,666.07	\$ 27,075.47	ST	3.41	\$ 38,088.05
							\$ 79,245.17	LT			

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
03/30/12	04/04/12	Sold	EASTMAN CHEMICAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction	-55	\$ 51.5031	\$ 2,832.60

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved Client
Financial Management Account**

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Ref 00010540 00075199

March 1 - March 31, 2012

C12000010540 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS
P O BOX 1246
JACKSON GA 30233-0026

Account number 410-2754G-13 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243
TTY/TDD Deaf & Hard of hearing 800-227-4238

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Mutual funds	\$ 506,458.77	\$ 484,010.90	100.00
Total value	\$ 506,458.77	\$ 484,010.90	100.00

Earnings summary	This period	This year
Other dividends	\$ 4,150.81	\$ 4,150.81
Total	\$ 4,150.81	\$ 4,150.81

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 0.00	(\$ 102.74) LT \$ 0.00 ST
Unrealized gain or (loss) to date	(104,461.35)	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 0.00	
Securities bought and other subtractions	(4,150.81)	
Securities sold and other additions	(0.00)	
Withdrawals	0.00	(548.80)
Dividends credited	4,150.81	
Closing balance	\$ 0.00	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for, these funds may be used for business purposes

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 506,458.77	\$ 469,635.43
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(548.80)
Beginning value net of deposits/withdrawals	506,458.77	469,086.63
Total value as of 3/30/2012 (excl. accr. int.)	\$ 484,010.90	\$ 484,010.90
Change in value	(\$ 22,447.87)	\$ 14,924.27

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

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Ref 00010540 00075203

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-2754G-13 LM4

Mutual funds		<i>continued</i>									
Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
5 520 388	PIMCO COMMODITY REAL RETURN	PCRFX	04/27/10	\$ 44 107 90	\$ 7 99	\$ 6 68	\$ 36 876 19	(\$ 7 231 71)	LT		
6 497 948	STRATEGY FUND CL P		06/07/10	47 500 00	7 31	6 68	43 406 29	(4 093 71)	LT		
11 801 242	Reting CG RESEARCH FL		08/06/10	95 000 00	8 05	6 68	78 832 30	(16 167 70)	LT		
5 906 25			09/17/10	47 250 00	8 00	6 68	39 453 75	(7 796 25)	LT		
5 361 174			12/10/10	47 500 00	8 85	6 68	35 812 64	(11 687 36)	LT		
19 270 52			07/05/11	170 544 10	8 85	6 68	128 727 07	(41 817 03)	ST		
54 357 522	Total Purchases			451 902 00	8 31	6 68	363,108 24	(88,793 76)			
2 829 759	Reinvestments to date			24 786 43	8 759	6 68	18 902 79	(5 883 64)	LT		
15 269 442	Reinvestments to date			111 783 82	7 32	6 68	101 999 87	(9 783 95)	ST		
72 456 723	Tax-based Cost vs Current Value			588 472 25	8 122		484,010 90	(104,461 35)		26 766	129,552 62
	Total Purchases vs Current Value			451 902 00			484 010 90			32,108 90	
	Fund Value Increase/Decrease									32,108 90	
Total mutual funds (Tax based)				\$ 588,472 25			\$ 484,010 90	(\$ 51,600 98)	ST	26 76	
								(\$ 52,860 37)	LT		\$ 129,552 62
Total Fund Value Increase/Decrease										\$ 32,108 90	
Total portfolio value				\$ 588,472 25			\$ 484,010 90	(\$ 51,600 98)	ST	26 76	\$ 129,552 62
								(\$ 52,860 37)	LT		

TRANSACTION DETAILS *All transactions appearing are based on trade-date*

Investment activity						
Date	Activity	Description	Quantity	Price	Amount	
03/22/12	Reinvest	PIMCO COMMODITY REAL RETURN STRATEGY FUND CL P WITHDRAWAL PENDING REINVEST			\$ -4 150 81	
03/22/12	Reinvest	PIMCO COMMODITY REAL RETURN STRATEGY FUND CL P REINVESTMENT SHS FOR 03/22/12 REINVESTED AMOUNT	618 601	6 71	0 00	
Total securities bought and other subtractions						\$ -4,150 81
Total securities sold and other additions						\$ 0 00

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved Client
Financial Management Account**

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Ref 00019599 00136973

March 1 - March 31, 2012

**C12000019599 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS
P O BOX 1246
JACKSON GA 30233-0026**

Account number 410-5829G-10 LMA

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243
TTY/TDD Deaf & Hard of hearing 800-227-4238

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Money fund	\$ 79,975.46	\$ 87,573.96	4.23
Accrued money fund dividends	02	07	
Accrued interest on bonds/CDs	5,830.74	4,965.95	24
Mortgage and asset backed securities	315,949.51	324,579.21	15.69
Government & GSE bonds	1,658,127.46	1,651,816.81	79.84
Unsettled purchases/sales	-7,203.93	-16,633.35	
Total value	\$ 2,052,679.21	\$ 2,052,302.65	100.00
Total value (excluding accrued interest)	\$ 2,046,848.45	\$ 2,047,336.63	

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Interest	\$ 3,625.94	\$ 8,289.43
Accrued interest received	897.44	2,695.47
Money fund earnings	1.23	2.49
Total	\$ 4,524.61	\$ 10,987.39

Additional summary information	This period	This year
Accrued interest you paid	\$ 1,590.90	\$ 5,185.44
Return of principal	8,014.10	21,675.95

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 79,975.46	
Securities bought and other subtractions	(551,212.87)	
Securities sold and other additions	537,740.73	
Prior transactions settling/cancelled	(7,203.98)	
Net unsettled purchases/sales	16,633.35	
Withdrawals	0.00	(3,931.51)
Interest credited	3,625.94	
Return of principal credited	8,014.10	
Money fund earnings reinvested	1.23	
Closing balance	\$ 87,573.96	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 2,046,848.45	\$ 2,050,923.58
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(3,931.51)
Beginning value net of deposits/withdrawals	2,046,848.45	2,046,992.07
Total value as of 3/30/2012 (excl. accr. int.)	\$ 2,047,336.63	\$ 2,047,336.63
Change in value	\$ 488.18	\$ 344.56

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved Client
Financial Management Account**

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Ref 00019599 00136971

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5829G-10 LM4

Gain/loss summary	This period	This year
Original Realized gain or (loss)	(\$ 2,336.09)	\$ 0.00 LT (\$ 2,738.78) ST
Adjusted Realized gain or (loss)	(1,378.97)	0.00 LT (1,186.65) ST
Capital gain or (loss) (realized)	(1,378.97)	(1,186.65)
Unrealized gain or (loss) to date	(5,012.55)	

SEPARATELY MANAGED ACCOUNTS

Consulting Group Investment Advisor Research (CGIAR) status codes (FL, AL or NL) may be shown for certain separately managed account managers. Please refer to 'CGIAR Statuses in Investment Advisory Programs' at the end of this statement for a description of these status codes. All status codes represent the opinions of CGIAR and are not representations or guarantees of performance.

	Rating	Rating
Delaware Investments - Low Duration	AL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: Unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
87,573.96	MORGAN STANLEY AA INSTIT GOVT TRUST	\$ 87,573.96	\$.07	01%	\$ 8.75
Total money fund		\$ 87,573.96	\$.07		\$ 8.75

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**MorganStanley
SmithBarney**

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Financial Management Account**

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Ref 00019599 00136972

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5829G-10 LMA

Mortgage and asset backed securities

Current Value is calculated as follows: Original Principal Amount x Factor x Price = Current Value

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated Income (annualized)
151,000	FNMA PL#735439 DTD 03/01/2005 INT 05.300% MATY 09/01/2019 FACTOR 14260175 Curr face \$ 21,532.86 Int paid monthly	08/22.11 31402RBG3	\$ 24,114.02	\$ 109.734	\$ 108.17 \$ 107.66	\$ 23,292.10	(\$ 821.92) ST	5.546%	\$ 1,291.97
123,000	FNMA PL#745238 DTD 12/01/2005 INT 05.300% MATY 12/01/2020 FACTOR 17216359 Curr face \$ 21,176.12 Int paid monthly	08/22.11 31403C4X6	23,731.26	109.734	108.17 105.88	22,906.21	(825.05) ST	5.546%	1,270.56
104,000	FNMA PL#AL0395 DTD 06/01/2011 INT 05.500% MATY 12/01/2035 FACTOR 77335542 Curr face \$ 80,428.96 Int paid monthly	09/22.11 3138EGNN0	89,532.04	109.656	109.894 368.63	88,386.61	(1,145.43) ST	5.004%	4,423.59
86,000	FNMA PL#905896 DTD 12/01/2006 INT 05.500% MATY 12/01/2036 FACTOR 55435524 Curr face \$ 47,674.55 Int paid monthly	02/08.12 31411ENM5	52,113.15	109.296	109.207 218.51	52,063.95	(49.20) ST	5.036%	2,622.10
413,000	FNMA PL#256959 DTD 10/01/2007 INT 06.300% MATY 11/01/2037 FACTOR 26643524 Curr face \$ 110,037.75 Int paid monthly	07/27.11 31371NMG7	123,696.20	110.152	110.278 550.19	121,347.43	(2,348.77) ST	5.44%	6,602.26
58,000	FHLMC PL#G03698 DTD 12/01/2007 INT 05.300% MATY 12/01/2037 FACTOR 25895501 Curr face \$ 15,019.39 Int paid monthly	03/28.12 3128M5NP1	16,605.81	110.562	110.41 75.10	16,582.91	(22.90) ST	5.434%	901.16
935,000	Total mortgage and asset backed securities		\$ 329,792.48		\$ 1,425.97	\$ 324,579.21	(\$ 5,213.27) ST \$ 0.00 LT	5.27%	\$ 17,111.64

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
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**Morgan Stanley
Smith Barney**

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Ref 00019599 00136973

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5829G-10 LMA

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Government & government sponsored entity (GSE) bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip. Income (annualized)	Ordinary Income/ Capital gain/(loss)
102,000	U S TREASURY NOTES SER AM-2012 DTD 06/30/2010	12/14/11 912828NS5	\$ 102,307.13 \$ 102,141.78	\$ 100.301 \$ 100.139	100.125	\$ 102,127.50	(\$ 179.63) ST (\$ 14.28) ST		\$ 0.00 (\$ 14.28)
102,000	INT 00.625% MATY 06/30/2012	03/19/12	102,151.78 102,136.63	100.143 100.134	100.125	102,127.50	(24.28) ST (4.18) ST		0.00 (4.18)
40,000		03/22/12	40,057.96 40,053.60	100.144 100.134	100.125	40,053.00	(7.96) ST (3.60) ST		0.00 (3.60)
244,000			244,516.87 244,332.06	100.20 100.10	385.44	244,305.00	(211.87) (27.06)	624 1,525.00	0.00 (27.06)
4,000	U S TREASURY NOTES SER AS-2012 DTD 11/30/2010	01/06/12 912828PV6	4,012.82 4,009.60	100.32 100.24	100.207	4,008.28	(4.54) ST (1.32) ST		0.00 (1.32)
6,000	INT 00.500% MATY 11/30/2012	02/29/12	6,014.08 6,012.54	100.234 100.209	100.207	6,012.42	(1.66) ST (.12) ST		0.00 (.12)
10,000			10,026.90 10,022.14	100.30 100.20	16.80	10,020.70	(6.20) (1.44)	498 50.00	0.00 (1.44)
101,000	U S TREASURY NOTES SER AF-2012 DTD 12/15/2009	08/31/11 912828MB3	102,250.99 101,689.83	101.238 100.683	100.652	101,658.52	(592.47) ST (31.31) ST	1,117 1,136.25	0.00 (31.31)
202,000	INT 01.125% MATY 12/15/2012				335.29				
202,000	U S TREASURY NOTES SER W-2013 DTD 03/15/2010	01/06/12 912828MT4	204,364.36 204,325.02	101.418 101.151	101.082	204,185.64	(678.72) ST (139.38) ST	1.36 2,777.50	0.00 (139.38)
202,000	INT 01.375% MATY 03/15/2013				128.31				
68,000	FEDERAL NATL MTG ASSOCIATION INT 00.500% MATY 08/09/2013	06/15/11 3135G0BR3	67,884.40 67,884.40	99.83 99.83	100.253	68,172.04	287.64 ST 287.64 ST	498 340.00	0.00 287.64
227,000	U S TREASURY NOTES SER AD-2013 DTD 10/15/2010	03/21/12 912828PB0	227,568.14 227,568.42	100.25 100.246	100.293	227,865.11	96.93 ST 106.69 ST		0.00 106.69
41,000	INT 00.500% MATY 12/15/2013	03/22/12	41,113.86 41,112.34	100.277 100.274	100.293	41,120.13	6.27 ST 7.79 ST		0.00 7.79
268,000			268,682.04 268,670.76	100.30 100.30	618.74	268,785.24	103.20 114.48	498 1,340.00	0.00 114.48

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**MorganStanley
SmithBarney**

**Reserved Client
Financial Management Account**

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Ref 00019599 00136974

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5829G-10 LMA

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
129,000	U S TREASURY NOTES SER AF-2013 DTD 12/15/2010	09/16/11 912828PL3	\$ 130,531.88 \$ 130,171.32	\$ 101,187 \$ 100,908	100.73	\$ 129,941.70	(\$ 590.18) ST (\$ 229.62) ST		\$ 0.00 (\$ 229.62)
11,000	INT 00 750% MATY 12/15/2013	09/26/11	11,105.31	100,957	100.73	11,080.30	(25.01) ST (.99) ST		0.00 (.99)
11,000		12/09/11	11,112.19 11,095.48	101,019 100,863	100.73	11,080.30	(31.89) ST (15.18) ST		0.00 (15.18)
151,000			152,749.38 152,348.09	101.20 100.90	334.18	152,102.30	(647.38) (245.79)	744 1,132.50	0.00 (245.79)
68,000	FEDERAL NATL MTG ASSOCIATION BK/ ENTRY DTD 20/10/1101 INT 00 750% MATY 12/18/2013	12/06/11 31398A5W8	68,422.96 68,357.68	100,622 100,525	100.69 145.92	68,469.20	46.24 ST 111.52 ST	744 510.00	0.00 111.52
102,000	FEDERAL HOME LOAN MTG CORP BK/ ENTRY DTD 11/18/2011 INT 00 625% MATY 12/23/2013	02/03/12 3134G3BF6	102,565.08 102,521.22	100,554 100,511	100.382 173.54	102,389.64	(175.44) ST (131.58) ST	622 637.50	0.00 (131.58)
72,000	U S TREASURY NOTES SER J-2014 DTD 03/31/2009 INT 01 750% MATY 03/31/2014	10/18/11 912828KJ3	74,449.66 74,009.52	103,402 102,791	102.773 3.44	73,996.56	(453.10) ST (12.96) ST	1,260.00	0.00 (12.96)
132,000	U S TREASURY NOTES SER AA-2014 DTD 06/15/2011 INT 00 750% MATY 06/15/2014	12/09/11 912828QG2	133,485.40 133,308.12	101,125 100,991	100.781 292.13	133,030.92	(454.48) ST (277.20) ST	744 990.00	0.00 (277.20)
102,000	FEDERAL NATL MTG ASSOCIATION INT 00 750% MATY 12/19/2014	11/15/11 3135G0FY4	102,062.32 102,054.06	100,061 100,053	100.433 216.75	102,441.66	379.34 ST 387.60 ST	746 765.00	0.00 387.60
77,000	U S TREASURY NOTES SER L-2015 DTD 04/30/2010 INT 02 500% MATY 04/30/2015	03/21/12 912828MZ3	81,391.70 81,360.51	105,703 105,663	105.906 809.13	81,547.62	155.92 ST 187.11 ST	2.36 1,925.00	0.00 187.11
41,000	U S TREASURY NOTES SER V-2017 DTD 02/29/2012 INT 00 875% MATY 02/28/2017	03/27/12 912828SJO	40,732.68 40,732.68	99,348 99,348	99.297 31.20	40,711.77	(20.91) ST (20.91) ST	881 358.75	0.00 (20.91)
Total government & government sponsored entity (GSE) bonds			\$ 1,654,084.74		\$ 3,539.98	\$ 1,651,816.81	\$ 200.72 ST	89	\$ 0.00
1,838,000			\$ 1,851,616.09				\$ 0.00 LT	\$ 14,747.50	\$ 200.72
Total portfolio value			\$ 2,068,982.53			\$ 2,063,969.98	(\$ 5,012.55) ST \$ 0.00 LT	1.54 \$ 31,887.89	\$ 0.00 \$ 200.72

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

Ref 00019601 00136989

**Reserved Client
Financial Management Account**

March 1 - March 31, 2012

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**C12000019601 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS
P O BOX 1246
JACKSON GA 30233-0026**

Account number 410-5830G-18 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor

PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243
TTY/TDD Deaf & Hard of hearing 800-227-4238

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Money fund	\$ 94,163.20	\$ 43,844.83	2.09
Accrued money fund dividends	01	0.00	
Accrued interest on bonds/CDs	15,274.89	20,214.08	96
Corporate bonds	874,632.00	921,142.40	43.82
Government & GSE bonds	1,123,162.72	1,116,684.54	53.13
Total value	\$ 2,107,232.82	\$ 2,101,885.85	100.00
Total value (excluding accrued interest)	\$ 2,091,957.92	\$ 2,081,671.77	

Earnings summary	This period	This year
Interest	\$ 0.00	\$ 16,112.50
Accrued interest received	0.00	885.33
Money fund earnings	46	1.71
Total	\$ 46	\$ 16,999.54

Additional summary information	This period	This year
Accrued interest you paid	\$ 53.33	\$ 150.00

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 94,163.20	
Securities bought and other subtractions	(50,318.83)	
Securities sold and other additions	(0.00)	
Withdrawals	0.00	(4,011.54)
Money fund earnings credited	09	
Money fund earnings reinvested	37	
Closing balance	\$ 43,844.83	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 2,091,957.92	\$ 2,075,118.57
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(4,011.54)
Beginning value net of deposits/withdrawals	2,091,957.92	2,071,107.03
Total value as of 3/30/2012 (excl. accr. int.)	\$ 2,081,671.77	\$ 2,081,671.77
Change in value	(\$ 10,286.15)	\$ 10,564.74

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

**Reserved Client
Financial Management Account**

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Ref 00019601 00136993

March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5830G-1B LM4

Gain/loss summary	This period	This year
Original Realized gain or (loss)	\$ 0.00	(\$ 296.12) LT (\$ 1,586.40) ST
Adjusted Realized gain or (loss)	0.00	0.00 LT 746.40 ST
Capital gain or (loss) (realized)	0.00	746.40
Unrealized gain or (loss) to date	49,345.00	

SEPARATELY MANAGED ACCOUNTS

Consulting Group Investment Advisor Research (CGIAR) status codes (FL, AL or NL) may be shown for certain separately managed account managers. Please refer to 'CGIAR Statuses in Investment Advisory Programs' at the end of this statement for a description of these status codes. All status codes represent the opinions of CGIAR and are not representations or guarantees of performance.

	Rating	Rating
Madison - Intermediate Govt/Corp	AL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: Unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
43,844.83	WESTERN ASSET PREMIUM U.S. TREASURY RESERVES	\$ 43,844.83		0.1%	\$ 4.38
Total money fund		\$ 43,844.83	\$ 0.00		\$ 4.38

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Schedules Listing Each Security Held at the End of the Fiscal Year
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Smith Barney**

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5830G-18 LMA

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discounts), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip. Income (annualized)	Ordinary Income/ Capital gain/(loss)
80,000	WALT DISNEY COMPANY BOOK/ENTRY DTD 12/22/2008 INT 04 500% MATY 12/15/2013 Rating A2/A	01/20/11 254687AW6	\$ 87,360.80 \$ 84,383.20	\$ 109.201 \$ 105.479	106.702 \$ 1,060.00	\$ 85,361.60	(\$ 1,999.20) LT \$ 978.40 LT	4.217 \$ 3,600.00	\$ 0.00 \$ 978.40
80,000	BANK OF NEW YORK MELLON BOOK/ENTRY DTD 05/12/2009 INT 04 300% MATY 05/15/2014 Rating AA3/A+	01/20/11 06406HBL2	86,199.20 84,028.00	107.749 105.035	107.095 1,299.56	85,668.00	(531.20) LT 1,640.00 LT	4.015 3,440.00	0.00 1,640.00
80,000	ALLSTATE CORP BK/ENTRY DTD 05/13/2009 INT 06 200% MATY 05/16/2014 Rating A3/A-	01/20/11 020002AW1	90,616.80 86,908.80	113.271 108.636	111.024 1,860.00	88,819.20	(1,797.60) LT 1,910.40 LT	5.584 4,960.00	0.00 1,910.40
80,000	CONOCOPHILLIPS BK/ENTRY DTD 05/21/2009 INT 04 600% MATY 01/15/2015 Rating A1/A	01/20/11 20825CAT1	87,456.00 85,303.20	109.32 106.629	110.265 776.89	88,212.00	756.00 LT 2,908.80 LT	4.171 3,680.00	0.00 2,908.80
80,000	EI DU PONT DE NEMOUR & C DTD 11/09/2009 INT 03 250% MATY 01/15/2015 Rating A2/A	01/20/11 263534BY4	83,303.00 82,352.00	104.135 102.94	106.877 548.89	85,501.60	2,193.60 LT 3,149.60 LT	3.04 2,600.00	0.00 3,149.60
80,000	GOLDMAN SACHS GROUP INC US B/E DD 1/12/05 INT 05 125% MATY 01/15/2015 Rating A1/A-	01/20/11 38141GEA8	86,227.20 84,449.60	107.784 105.562	106.433 865.56	85,146.40	(1,080.80) LT 696.80 LT	4.815 4,100.00	0.00 696.80
80,000	JPMORGAN CHASE & CO BOOK/ENTRY DTD 09/18/2009 INT 03 700% MATY 01/20/2015 Rating AA3/A	01/20/11 46625HHP8	82,942.40 82,100.80	103.673 102.626	105.446 583.78	84,356.00	1,413.60 LT 2,255.20 LT	3.508 2,960.00	0.00 2,255.20

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
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**Morgan Stanley
Smith Barney**

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5830G-1B LMA

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
80,000	WESTERN UNION CORP NOTES DTD 09/29/2006 INT 05.930% MATY 13/01/2016 Rating A3/A-	01/20/11 959802AB5	\$ 89,363.20 \$ 87,576.00	\$ 111,704 \$ 109.47	115.305 \$ 2,372.00	\$ 92,244.00	\$ 2,880.80 LT \$ 4,668.00 LT	5.142 \$ 4,744.00	\$ 0.00 \$ 4,668.00
80,000	GENERAL ELECTRIC CAPITAL CORP DTD 01/09/2012 INT 02.900% MATY 01/09/2017 Rating AA2/AA+	01/19/12 36962G5N0	81,427.20 81,376.00	101.784 101.72	103.736 528.44	82,988.80	1,561.60 ST 1,612.80 ST	2.795 2,320.00	0.00 1,612.80
50,000	AT&T INC DTD 02/13/2012 INT 01.600% MATY 02/15/2017 Rating A2/A-	03/02/12 00206RBC5	50,265.50 50,262.00	100.531 100.524	99.432 106.67	49,716.00	(549.50) ST (546.00) ST	1.609 800.00	0.00 (546.00)
80,000	PROCTER & GAMBLE CO BOOK/ENTRY DTD 02/06/2009 INT 04.700% MATY 02/15/2019 Rating AA3/AA-	01/20/11 742718DN6	86,133.60 85,339.20	107.667 106.674	116.411 480.44	93,128.80	6,995.20 LT 7,789.60 LT	4.037 3,760.00	0.00 7,789.60
Total corporate bonds			\$ 911,299.90 \$ 894,078.80		\$ 10,482.23	\$ 921,142.40	\$ 1,066.80 ST \$ 25,996.80 LT	4.01	\$ 0.00 \$ 27,063.60

Government & government sponsored entity (GSE) bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
100,000	U S TREASURY NOTES SER AK-2012 DTD 04/30/2010 INT 01.000% MATY 04/30/2012	01/11/11 912828NB2	\$ 100,812.50 \$ 100,053.00	\$ 100.812 \$ 100.053	100.066 \$ 420.33	\$ 100,066.00	(\$ 746.50) LT \$ 13.00 LT	999 \$ 1,000.00	\$ 0.00 \$ 13.00
100,000	FEDERAL HOME LN MTG CRP GLOBAL REFERENCE NOTES BK ENTRY DTD 7/16/02 INT 05.125% MATY 07/15/2012	01/11/11 3134A4QD9	106,968.75 101,361.00	106.968 101.361	101.452 1,081.94	101,452.00	(5,516.75) LT 91.00 LT	5.051 5,125.00	0.00 91.00
80,000	U S TREASURY NOTES SER E-2012 DTD 11/15/2002 INT 04.000% MATY 11/15/2012	01/11/11 912828AP5	85,200.00 81,774.40	106.50 102.218	102.359 1,213.19	81,887.20	(3,312.80) LT 112.80 LT	3.907 3,200.00	0.00 112.80

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
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**Morgan Stanley
Smith Barney**

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5830G-1B LMA

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
100,000	U S TREASURY NOTES SER Y-2013 DTD 05/15/2010	01/11.11 912828NCO	\$ 101,562.50 \$ 100,755.00	\$ 101,562 \$ 100,755	101.246	\$ 101,246.00	(\$ 316.50) LT \$ 491.00 LT		\$ 0.00 \$ 491.00
24,000	INT 01.375% MATY 05/15/2013	08/09.11	24,466.87 24,293.32	101.945 101.243	101.246	24,299.04	(167.83) ST 72 ST		0.00 72
124,000			126,029.37 125,053.32	101.60 100.80	646.40	125,545.04	(484.33) 491.72	1.358 1,705.00	0.00 491.72
90,000	FEDERAL HOME LOAN MTG CORP GLOBAL REFERENCE NOTES DTD 07/18/2003 INT 04.500% MATY 07/15/2013	01/11.11 313444TZ7	98,043.75 94,170.60	108.937 104.634	105.442 855.00	94,897.80	(3,145.95) LT 727.20 LT	4.267 4,050.00	0.00 727.20
72,000	U S TREASURY NOTES SER Q-2013 DTD 09/30/08 INT 03.125% MATY 09/30/2013	08/15.11 912828JH3	76,483.12 74,119.68	106.226 102.944	104.215 6.15	75,034.80	(1,448.32) ST 915.12 ST	2.998 2,250.00	0.00 915.12
100,000	U S TREASURY NOTES SER M-2014 DTD 05/31/2009 INT 02.250% MATY 05/31/2014	05/29.11 912828KV1	104,335.94 103,232.00	104.335 103.232	104.00 756.15	104,000.00	(335.94) ST 768.00 ST	2.163 2,250.00	0.00 768.00
100,000	FEDERAL NATL MTG ASSN SER BOOK/ENTRY DTD 09/17/2004 INT 04.625% MATY 10/15/2014	01/11.11 31359MWJ3	111,187.50 107,648.00	111.187 107.643	110.303 2,132.64	110,303.00	(884.50) LT 2,655.00 LT	4.192 4,625.00	0.00 2,655.00
50,000	U S TREASURY NOTES SER B-2016 DTD 02/15/2006 INT 04.500% MATY 02/15/2016	01/11.11 912828EW6	56,156.25 54,743.50	112.312 109.487	114.281 284.34	57,140.50	884.25 LT 2,397.00 LT	3.937 2,250.00	0.00 2,397.00
60,000	U S TREASURY NOTES SER C-2017 DTD 05/15/2007 INT 04.500% MATY 05/15/2017	01/11.11 912828GS3	67,275.00 65,967.00	112.125 109.945	117.00 1,023.63	70,200.00	2,925.00 LT 4,233.00 LT	3.846 2,700.00	0.00 4,233.00
24,000	U S TREASURY NOTES SER C-2019 DTD 05/15/2009 INT 03.125% MATY 05/15/2019	01/11.11 912828KQ2	24,232.50 24,202.08	100.963 100.842	110.117 284.34	26,428.08	2,195.58 LT 2,226.00 LT	2.837 750.00	0.00 2,226.00
94,000	U S TREASURY NOTES SER B-2020 DTD 12/15/2010 INT 03.625% MATY 02/15/2020	10/14.11 912828MP2	106,293.44 105,678.56	113.073 112.424	113.438 430.62	106,631.72	338.28 ST 953.16 ST	3.195 3,407.50	0.00 953.16
60,000	U S TREASURY NOTES SER F-2010 DTD 11/15/2010 INT 02.625% MATY 11/15/2020	01/11.11 912828PC3	56,400.00 56,400.00	94.00 94.00	105.164 597.12	63,098.40	6,698.40 LT 6,698.40 LT	2.496 1,575.00	382.80 6,315.60
Total government & government sponsored entity (GSE) bonds			\$ 1,119,418.12		\$ 8,731.85	\$ 1,116,684.54	\$ 2,637.00 ST	3.12	\$ 382.80
1,064,000			\$ 1,094,403.14				\$ 19,644.40 LT	\$ 34,887.50	\$ 21,898.60
Total portfolio value			\$ 2,032,328.77			\$ 2,081,671.77	\$ 3,703.80 ST	3.45	\$ 382.80
							\$ 45,641.20 LT	\$ 71,855.88	\$ 48,982.20

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN 58-0673985

**Morgan Stanley
Smith Barney**

Ref 00019613 00137072

**Reserved Client
Financial Management Account**

March 1 - March 31, 2012

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**C12000019613 312090AP01 WSC00211A
DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS
P O BOX 1246
JACKSON GA 30233-0026**

Account number 410-5833G-12 LM4

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
PEACHTREE GROUP - CMP
3280 PEACHTREE RD NE
SUITE 1900
ATLANTA GA 30305
404-266-6300
Website www.smithbarney.com

Reserved Client Service Center 800-423-7243
TTY/TDD Deaf & Hard of hearing 800-227-4238

Account carried by Citigroup Global Markets Inc Member SIPC

Account value	Last period	This period	%
Cash balance	\$ 101,512.66	\$ 0.00	
Money fund	35,243.77	96,190.00	4.25
Accrued money fund dividends	01	08	
Accrued interest on bonds/CDs	3,975.79	4,556.41	20
Mortgage and asset backed securities	690,862.58	695,419.65	30.71
Mutual funds	1,002,486.54	1,009,276.40	44.57
Government & GSE bonds	438,911.41	458,952.75	20.27
Unsettled purchases/sales	-3,311.05	0.00	
Total value	\$ 2,269,681.71	\$ 2,264,395.29	100.00
Total value (excluding accrued interest)	\$ 2,265,705.91	\$ 2,259,838.80	

Unsettled purchases/sales are reflected in the "Portfolio details" section

Earnings summary	This period	This year
Interest	\$ 2,609.60	\$ 11,223.39
Accrued interest received	209.76	668.15
Other dividends	3,525.00	7,149.67
Money fund earnings	1.00	1.87
Total	\$ 6,345.36	\$ 19,043.08

Additional summary information	This period	This year
Accrued interest you paid	\$ 89.25	\$ 760.39
Return of principal	20,514.43	50,813.13

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 136,756.43	
Securities bought and other subtractions	(140,021.56)	
Securities sold and other additions	76,115.15	
Prior transactions settling/cancelled	(3,311.05)	
Withdrawals	0.00	(4,246.74)
Interest credited	2,609.60	
Return of principal credited	20,514.43	
Dividends credited	3,525.00	
Money fund earnings reinvested	1.00	
Closing balance	\$ 96,190.00	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for, these funds may be used for business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 2,265,705.91	\$ 2,212,415.20
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(4,246.74)
Beginning value net of deposits/withdrawals	2,265,705.91	2,208,168.46
Total value as of 3/30/2012 (excl. accr. int.)	\$ 2,259,838.80	\$ 2,259,838.80
Change in value	(\$ 5,867.11)	\$ 51,670.34

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
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Smith Barney**

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5833G-12 LM4

Gain/loss summary	This period	This year
Original Realized gain or (loss)	\$ 898 52	\$ 12 426 13 LT \$ 6 788 69 ST
Adjusted Realized gain or (loss)	1 241 19	11 795 73 LT 7 256 92 ST
Capital gain or (loss) (realized)	1 241 19	19 062 70
Unrealized gain or (loss) to date	30 852 11	

SEPARATELY MANAGED ACCOUNTS

Consulting Group Investment Advisor Research (CGIAR) status codes (FL, AL or NL) may be shown for certain separately managed account managers. Please refer to 'CGIAR Statuses in Investment Advisory Programs' at the end of this statement for a description of these status codes. All status codes represent the opinions of CGIAR and are not representations or guarantees of performance.

	Rating	Rating
PIMCO - Total Return	FL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc (CGMI). In most cases, these values are as of 03/31/12, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note Unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

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Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
96,190 00	MORGAN STANLEY AA INSTIT GOVT TRUST	\$ 96,190 00	\$ 08	01%	\$ 9 61
Total money fund		\$ 96,190 00	\$ 08		\$ 9 61

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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SmithBarney**

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5833G-12 LM4

Mortgage and asset backed securities

Current Value is calculated as follows: Original Principal Amount x Factor x Price = Current Value

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated Income (annualized)
34,000	FNMA PL#190346 DTD 11/01/2003 INT 05 500% MATY 12/01/2033 FACTOR 16280205 Curr face \$ 5 535 27 Int paid monthly	02/08.12 31368HL35	\$ 6,072 85	\$ 109 39	\$ 109 894 \$ 25 37	\$ 6,082 93	\$ 10 08 ST	5 004 %	\$ 304 43
32,000	FNMA PL#388283 DTD 03/01/2007 INT 05 300% MATY 03/01/2034 FACTOR 35591071 Curr face \$ 11 389 14 Int paid monthly	03/07.12 31410F2Q7	12,309 17	108 078	108 435 47 45	12,349 82	40 65 ST	4 611	569 45
66,000	FNMA PL#735224 DTD 01/01/2005 INT 05 500% MATY 02/01/2035 FACTOR 22051706 Curr face \$ 14 554 13 Int paid monthly	01/13.11 31402QYV7	16,114 27	107 64	109 894 66 71	15,994 11	(120 16) LT	5 004	800 47
19,000	FNMA PL#735288 DTD 02/01/2005 INT 05 300% MATY 03/01/2035	05/10.11 31402Q2V2	5 919 87	106 507	108 227	5 910 74	(9 13) ST		
6,000	FACTOR 28744370 Curr face \$ 7 186 09 Int paid monthly	09/09.11	1 894 86	108 281	108 227	1 866 55	(28 31) ST		
25,000			7,814 73	31 30	29 94	7,777 29	(37 44)	4 619	359 30
39,000	FNMA PL#R24421 DTD 05/01/2005 INT 05 300% MATY 05/01/2035 FACTOR 34194699 Curr face \$ 13 335 93 Int paid monthly	01/26.11 31406Y4E7	14,325 86	105 421	108 133 55 57	14,420 54	94 68 LT	4 623	666 79
67,000	FNMA PL#735579 DTD 05/01/2005 INT 05 300% MATY 05/01/2035 FACTOR 29023466 Curr face \$ 19 445 72 Int paid monthly	01/13.11 31402RFU3	21,023 89	105 671	108 227 81 02	21,045 52	21 63 LT	4 619	972 28
49,000	FNMA PL#AE0115 DTD 06/01/2010 INT 05 500% MATY 12/01/2035 FACTOR 60547E20 Curr face \$ 29 669 28 Int paid monthly	04/19.11 31419ADV6	32,653 45	107 830	109 78 135 98	32,569 84	(83 61) ST	5 01	1,631 75

Attachment to Part II, Lines 10a,b,c 2011 Form 990-PF
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**Morgan Stanley
Smith Barney**

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5833G-12 LMA

Mortgage and asset backed securities *continued*

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated Income (annualized)
9,000	FNMA PL#745343 DTD 02/01/2006 INT 05.500% MATY 03/01/2036 FACTOR 27342795 Curr face \$ 2,460.85 Int paid monthly	10/07.11 31403DBL2	\$ 2,707.05	\$ 108.687	\$ 109.457 \$ 11.28	\$ 2,693.57	(\$ 13.48) ST	5.024%	\$ 135.34
61,000	FNMA PL#745418 DTD 03/01/2006 INT 05.500% MATY 04/01/2036 FACTOR 28767757 Curr face \$ 17,549.33 Int paid monthly	09/09.11 31403DDX4	19,541.74	109.718	109.457 80.43	19,207.88	(333.86) ST	5.024	965.15
11,000	FNMA PL#903312 DTD 12/01/2006 INT 05.500% MATY 12/01/2036 FACTOR 24303052 Curr face \$ 2,673.34 Int paid monthly	05/10.11 31411CDR9	2,983.99	108.203	109.207 12.25	2,919.47	(64.52) ST	5.036	147.03
20,000	FNMA PL#AE0609 DTD 11/01/2010 INT 05.500% MATY 04/01/2037 FACTOR 66964302 Curr face \$ 13,392.86 Int paid monthly	03/07.12 31419AVB0	14,650.53	109.39	109.894 61.38	14,717.95	67.42 ST	5.004	736.60
46,000	FNMA PL#988993 DTD 11/01/2007 INT 05.500% MATY 08/01/2037 FACTOR 32497945 Curr face \$ 14,949.05 Int paid monthly	01/26.11 31410GRN5	16,512.51	107.32	109.457 68.52	16,362.79	(149.72) LT	5.024	822.19
137,000	FNMA PL#953582 DTD 12/01/2007 INT 05.500% MATY 12/01/2037 FACTOR 41561612 Curr face \$ 56,939.41 Int paid monthly	01/13.11 31413R2P0	64,039.85	109.531	110.919 284.70	63,156.62	(883.23) LT	5.409	3,416.36
14,000	FNMA PL#972295 DTD 02/01/2008 INT 05.500% MATY 02/01/2038 FACTOR 14054126 Curr face \$ 2,667.58 Int paid monthly	06/09.11 31414PUU1	3,001.34	108.734	109.05 12.23	2,908.99	(92.35) ST	5.043	146.71
140,000	FHLMC PL#G04913 DTD 11/01/2008 INT 05.500% MATY 03/01/2038 FACTOR 38157662 Curr face \$ 53,420.73 Int paid monthly	11/10.11 3128M6YJ1	57,657.59	107.031	107.864 222.59	57,621.73	(35.86) ST	4.635	2,671.03

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5833G-12 LMA

Mortgage and asset backed securities *continued*

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated Income (annualized)
7,000	FNMA PL#995722 DTD 04/01/2009 INT 05.300% MATY 05/01/2038 FACTOR 46491912 Curr face \$ 3,254.43 Int paid monthly	07/11.11 31416CD37	\$ 3,532.44	\$ 107.048	\$ 108.227 \$ 13.56	\$ 3,522.18	(\$ 10.26) ST	4.619%	\$ 162.72
20,000	FHLMC PL#G04688 DTD 09/01/2008 INT 05.500% MATY 09/01/2038 FACTOR 29833279 Curr face \$ 5,966.66 Int paid monthly	11/10.11 3128M6RH3	6,512.17	107.929	108.812 27.35	6,492.44	(19.73) ST	5.054	328.16
16,000	FNMA PL#934231 DTD 12/01/2008 INT 05.300% MATY 01/01/2039 FACTOR 30175105 Curr face \$ 4,828.02 Int paid monthly	10/11.11 31412TLL5	5,273.86	107.39	108.102 20.12	5,219.18	(54.68) ST	4.625	241.40
20,000	FNMA PL#995676 DTD 04/01/2009 INT 04.500% MATY 05/01/2039 FACTOR 67537469 Curr face \$ 13,507.49 Int paid monthly	07/11.11 31416CCM6	14,253.21	104.406	107.736 50.65	14,552.43	299.22 ST	4.176	607.83
115,000	FHLMC PL#G06031 DTD 09/01/2010 INT 05.500% MATY 03/01/2040 FACTOR 53772490 Curr face \$ 61,838.35 Int paid monthly	02/07.11 3128M8A87	67,245.31	105.89	108.843 283.43	67,306.72	61.41 LT	5.053	3,401.10
89,000	FNMA PL#AB1389 DTD 07/01/2010 INT 04.500% MATY 08/01/2040 FACTOR 67282515 Curr face \$ 59,881.44 Int paid monthly	02/02.11 31416WRK0	61,158.15	101.632	106.517 224.56	63,783.91	2,625.76 LT	4.224	2,694.66
60,000	FHLMC PL#A97047 DTD 02/01/2011 INT 04.500% MATY 02/01/2041 FACTOR 83412383 Curr face \$ 50,047.43 Int paid monthly	02/11.11 312945ZL5	50,443.49	100.66	106.095 187.68	53,097.82	2,654.33 LT	4.241	2,252.13
61,000	FNMA PL#AHE583 DTD 02/01/2011 INT 04.500% MATY 02/01/2041 FACTOR 85085023 Curr face \$ 51,801.87 Int paid monthly	02/09.11 3138A7FZ6	52,378.40	100.781	106.705 194.63	55,381.89	3,003.49 LT	4.217	2,335.58

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5833G-12 LMA

Mortgage and asset backed securities *continued*

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated Income (annualized)
40,000	FNMA PL#AE0984 DTD 02/01/2011 INT 04.500% MATY 02/01/2041 FACTOR 86016069 Curr face \$ 34,406.43 Int paid monthly	03/02/11 31419BCW3	\$ 35,160.59	\$ 101.89	\$ 106.517 \$ 129.02	\$ 36,648.69	\$ 1,488.10 LT	4.224%	\$ 1,548.28
12,000	FHLMC PL#A97618 DTD 03/01/2011 INT 04.500% MATY 03/01/2041 FACTOR 83282273 Curr face \$ 9,993.87 Int paid monthly	11/10/11 312946PB6	10,580.77	105.281	106.095 37.48	10,603.00	22.23 ST	4.241	449.72
3,000	FNMA PL#A11888 DTD 05/01/2011 INT 04.500% MATY 05/01/2041 FACTOR 79856297 Curr face \$ 2,395.69 Int paid monthly	10/07/11 3138AFC24	2,551.28	105.50	106.705 8.98	2,556.32	5.04 ST	4.217	107.80
4,000	FNMA PL#A11961 DTD 04/01/2011 INT 04.500% MATY 05/01/2041 FACTOR 91811164 Curr face \$ 3,672.45 Int paid monthly	05/10/11 3138AFFB1	3,821.95	103.742	107.736 13.77	3,956.55	134.60 ST	4.176	165.26
15,000	FNMA PL#AJ8203 DTD 12/01/2011 INT 04.500% MATY 01/01/2042 FACTOR 99225313 Curr face \$ 14,883.80 Int paid monthly	02/08/12 3138E1DH7	16,021.26	107.625	107.736 55.81	16,035.21	13.95 ST	4.176	669.77
65,000	FNMA PL#AB4297 DTD 12/01/2011 INT 03.500% MATY 01/01/2042 FACTOR 99424655 Curr face \$ 64,625.03 Int paid monthly	01/10/12 31417AX38	66,644.20	103.100	102.798 188.49	66,434.26	(209.94) ST	3.404	2,261.91
Total mortgage and asset backed securities			\$ 686,985.90		\$ 2,530.95	\$ 695,419.65	(\$ 382.54) ST	4.53	
1,277,000							\$ 8,796.29 LT		\$ 31,571.20

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5833G-12 LM4

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital. Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us. "Tax-Based Cost vs Current Value" is being provided for information purposes only. "Cash Distributions (since inception)" when shown, may reflect distributions on positions no longer held in the account and may not reflect all distributions received in cash due to but not limited to the following: investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account. "Total Purchases vs Current Value" is provided to assist you in comparing your "Total purchases" (including reinvested distributions) with the current value of the fund's shares in your account. "Fund Value Increase/Decrease" reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception.

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
31,075	FIXED INCOME SHARES FD SERIES C	FXICX	01/10/11	\$ 396,327.75	\$ 12.77	\$ 13.06	\$ 405,839.50	\$ 9,011.75	LT		
3,593			02/23/11	46,062.26	12.82	13.06	46,924.53	862.32	LT		
2,050			06/30/11	26,957.50	13.15	13.06	26,773.00	(184.50)	ST		
2,410			10/04/11	29,305.60	12.16	13.06	31,474.60	2,169.00	ST		
39,128				499,153.11	12.757		511,011.68	11,858.57		6.102	31,185.01
	Cash distributions (since inception)										32,995.01
	Total Purchases vs Current Value			499,153.11			511,011.68	11,858.57			
	Fund Value Increase/Decrease							44,853.58			
38,450	FIXED INCOME SHARES FD SERIES M	FXIMX	01/10/11	397,573.00	10.34	10.68	410,646.00	13,073.00	LT		
4,729			02/23/11	48,708.70	10.30	10.68	50,505.72	1,797.02	LT		
2,400			06/30/11	25,416.00	10.59	10.68	25,632.00	216.00	ST		
1,075			03/19/12	11,362.75	10.57	10.68	11,481.00	118.25	ST		
46,654				483,060.45	10.354		498,264.72	15,204.27		5.262	26,219.54
	Cash distributions (since inception)										27,856.61
	Total Purchases vs Current Value			483,060.45			498,264.72	15,204.27			
	Fund Value Increase/Decrease							43,060.88			
Total mutual funds (Tax based)				\$ 982,213.56			\$ 1,009,276.40	\$ 2,318.75	ST	5.68	
							\$ 24,744.09	LT			\$ 57,404.55
Total Fund Value Increase/Decrease								\$ 87,914.46			

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March 1 - March 31, 2012

DAUGHTRY FOUNDATION, INC

Account number 410-5833G-12 LMA

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Government & government sponsored entity (GSE) bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip. Income (annualized)	Ordinary Income/ Capital gain/(loss)
55,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ	01/10/11 912828AF7	\$ 71,302.99	\$ 106,562	102.25	\$ 70,875.56	(\$ 427.43) LT		\$ 0.00
5,000	DTD 07/15/2002 INT 03.000% MATY 07/15/2012	07/05/11	6,528.77	104.308	102.25	6,443.23	(85.54) ST		0.00
	Factor 1.26029		6,528.77	104.308			(85.54) ST		(85.54)
60,000			77,831.76	129.70		77,318.79	(512.97)	2.933	0.00
	Curr face \$ 75,617.40		77,831.76	129.70	479.95		(512.97)	2,268.52	(512.97)
51,000	FEDERAL NATL MTG ASSOCIATION BK/ ENTRY	01/11/11 3139945WB	50,411.97	98.847	100.69	51,351.90	939.93 LT		240.72
5,000	DTD 20101101 INT 00.750% MATY 12/18/2013	07/05/11	5,000.44	100.003	100.69	5,034.50	34.06 ST		0.00
			5,000.25	100.005			34.25 ST		34.25
56,000			55,412.41	99.00	120.17	56,386.40	973.99	744	240.72
			55,412.22	99.00			974.18	420.00	733.46
4,000	FEDERAL HOME LOAN MTG CORP BK/ ENTRY	02/16/12 3137EADA4	4,008.80	100.22	100.164	4,006.56	(2.24) ST		0.00
24,000	DTD 12/16/2011 INT 00.625% MATY 12/29/2014	03/14/12	23,967.36	99.864	100.164	24,039.36	72.00 ST		0.00
			23,967.36	99.864			72.00 ST		72.00
28,000			27,975.16	99.90	51.04	28,045.92	69.76	623	0.00
			27,975.80	99.90			70.12	175.00	70.12
70,000	U S TREASURY NOTES SER H-2019 DTD 02/29/2012	03/01/12 912828SH4	69,671.88	99.531	98.578	69,004.60	(667.28) ST	1,394	0.00
	INT 01.375% MATY 02/28/2019		69,671.88	99.531	83.70		(667.28) ST	962.50	(667.28)
65,000			65,812.50	101.25	99.93	64,954.50	(858.00) ST	2,126	0.00
	US TREASURY NOTES SER E-2021 DTD 08/15/2011	09/13/11 912828RRC6	65,771.55	101.187	99.93	174.55	(817.05) ST	1,381.25	(817.05)
	INT 02.125% MATY 08/15/2021								
39,000	U S TREASURY NOTES SER F-2021 DTD 11/15/2011	01/26/12 912828RR3	39,178.72	100.453	98.445	38,393.55	(783.17) ST		0.00
			39,173.94	100.446			(780.39) ST		(780.39)
16,000	INT 02.000% MATY 11/15/2021	01/27/12	16,107.50	100.671	98.445	15,751.20	(356.30) ST		0.00
			16,105.76	100.661			(354.56) ST		(354.56)
18,000		01/31/12	18,293.13	101.656	98.445	17,723.10	(578.03) ST		0.00
			18,293.58	101.631			(573.48) ST		(573.48)

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DAUGHTRY FOUNDATION, INC

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Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
45,000	U S TREASURY NOTES SER F-2021 DTD 11/15/2011	02/16/12 912828RR3	\$ 45,189.84 \$ 45,187.65	\$ 100.421 \$ 100.417	98.445	\$ 44,300.25	(\$ 889.59) ST (\$ 887.40) ST		\$ 0.00 (\$ 887.40)
118,000	INT 02.000% MATY 11/15/2021		118,772.19 118,760.93	100.70 100.60	894.73	116,165.10	(2,607.09) (2,595.83)	2.031 2,360.00	0.00 (2,595.83)
21,000	U S TREASURY NOTES SER B-2022 DTD 02/15/2012	02/28/12 912828SF9	21,193.52 21,196.77	100.945 100.937	98.078	20,596.38	(602.14) ST (600.39) ST		0.00 (600.39)
19,000	INT 02.000% MATY 02/15/2022	02/29/12	19,005.94 19,005.70	100.031 100.03	98.078	18,634.82	(371.12) ST (370.88) ST		0.00 (370.88)
8,000		03/01/12	7,970.62 7,970.62	99.632 99.632	98.078	7,846.24	(124.38) ST (124.38) ST		0.00 (124.38)
48,000			48,175.08 48,173.09	100.40 100.40	121.32	47,077.44	(1,097.64) (1,095.65)	2.039 960.00	0.00 (1,095.65)
Total government & government sponsored entity (GSE) bonds			\$ 463,651.98		\$ 1,925.48	\$ 458,952.75	(\$ 5,158.98) ST	1.85	\$ 240.72
445,000			\$ 463,597.23				\$ 512.50 LT	\$ 8,527.27	(\$ 4,885.20)
Total portfolio value			\$ 2,228,886.68			\$ 2,259,838.80	(\$ 3,200.77) ST	4.31	\$ 240.72
							\$ 34,052.88 LT	\$ 97,512.63	(\$ 4,885.20)

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/01/12	Sold	US TSY INFLATION INDEX BDS CPI U NON-SEASONALLY ADJ DTD 01/30/2009 DUE 01/15/2029 RATE 2.500 2.5000% JJ-15 DUE 01/15/2029 FACTOR EQUAL 1.05125 Morgan Stanley Smith Barney LLC acted as your agent in this transaction FULL PRICE IS 134.65625000 ACCRUED INT REC \$ 27.15	-3.000	\$ 134.65625	\$ 11,351.74

Page 3, Part IV, Capital Gains and Losses for Tax on Investment Income

Description of Property	Date Acquired	Date Sold	Sales Price	Cost/Basis	LOSS	GAIN
SHORT-TERM CAPITAL GAINS AND LOSSES						
United Bank Trust Account						
Bonds	Various	Various	8,549,000 00	8,551,350 16	-2,350 16	0 00
Salomon Smith Barney (44770-15) Small Mid Cap Growth	Various	Various	323,995 91	308,832 43	0 00	15,163 48
Salomon Smith Barney (44771-14) Real Estate Investment Trusts	Various	Various	179,291 84	173,058 44	0 00	6,233 40
Salomon Smith Barney (44772-13) Large Cap Value Stocks	Various	Various	53,134 84	51,004 07	0 00	2,130 77
Salomon Smith Barney (44767-10) Small and Mid Cap Value Stocks	Various	Various	51,568 15	43,782 15	0 00	7,786 00
Salomon Smith Barney (44766-11) Large Cap Growth Stocks	Various	Various	420,053 23	469,358 64	-49,305 41	0 00
Salomon Smith Barney (0355F-12) Corporate Common Stocks	Various	Various	47,235 91	38,166 52	0 00	9,069 39
Salomon Smith Barney (0103C-19) Index Funds	Various	Various	4,744 30	4,406 80	0 00	337 50
Salomon Smith Barney (2754G-13) Mutual Funds	Various	Various	433 10	356 75	0 00	76 35
Salomon Smith Barney (5829G-10) Mtg, Gov't & GSE Bonds	Various	Various	7,338,587 44	7,330,567 89	0 00	8,019 55
Salomon Smith Barney (5830G-18) Intermediate Govt/Corp	Various	Various	288,779 34	291,780 91	-3,001 57	0 00
Salomon Smith Barney (5833G-12) Index Fund	Various	Various	727,566 70	720,862 68	0 00	6,704 02
LINE 1a, PAGE 3, PART IV TOTALS			17,984,390 76	17,983,527 44	-54,657 14	55,520 46
Long Term Capital Gains and Losses						
Salomon Smith Barney (44770-15) Small Mid Cap Growth	Various	Various	144,643 14	100,419 30	0 00	44,223 84
Salomon Smith Barney (44771-14) Real Estate Investment Trusts	Various	Various	228,544 08	173,959 19	0 00	54,584 89
Salomon Smith Barney (44772-13) Large Cap Value Stocks	Various	Various	332,859 86	261,651 48	0 00	71,208 38
Salomon Smith Barney (44765-12) Large Cap Core Stocks	Various	Various	7,124 81	4,924 00	0 00	2,200 81
Salomon Smith Barney (44767-10) Small and Mid Cap Value Stocks	Various	Various	364,042 09	276,363 08	0 00	87,679 01
Salomon Smith Barney (44766-11) Large Cap Growth Stocks	Various	Various	970,499 80	725,429 97	0 00	245,069 83

Page 3, Part IV, Capital Gains and Losses for Tax on Investment Income

<u>Description of Property</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Sales Price</u>	<u>Cost/Basis</u>	<u>LOSS</u>	<u>GAIN</u>
<u>Salomon Smith Barney (0103C-19)</u> Index Funds	Various	Various	<u>711,723 69</u>	<u>759,753 23</u>	<u>-48,029 54</u>	<u>0 00</u>
<u>Salomon Smith Barney (1678B-10)</u> Index Funds	Various	Various	<u>5,369 20</u>	<u>4,393 00</u>	<u>0 00</u>	<u>976 20</u>
<u>Salomon Smith Barney (0355F-12)</u> Corporate Common Stocks	Various	Various	<u>233,641 48</u>	<u>200,985 86</u>	<u>0 00</u>	<u>32,655 62</u>
<u>Salomon Smith Barney (2754G-13)</u> Mutual Funds	Various	Various	<u>1,710 81</u>	<u>1,774 20</u>	<u>-63 39</u>	<u>0 00</u>
<u>Salomon Smith Barney (5830G-18)</u> Intermediate Govt/Corp	Various	Various	<u>6,000 00</u>	<u>6,298 12</u>	<u>-298 12</u>	<u>0 00</u>
<u>Saloman Smith Barney (5833G-12)</u> Index Funds	Various	Various	<u>186,193 76</u>	<u>173,767 58</u>	<u>0 00</u>	<u>12,426 18</u>
LINE 1b, PAGE 3, PART IV TOTALS			<u>3,192,352 72</u>	<u>2,689,719 01</u>	<u>-48,391 05</u>	<u>551,024 76</u>
Grand Total			<u>21,176,743 48</u>	<u>20,673,246 45</u>	<u>-103,048 19</u>	<u>606,545 22</u>