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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 04-01-2011 and ending 03-31-2012

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
WEST VIRGINIA HIGH TECHNOLOGY
CONSORTIUM FOUNDATION

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
1000 TECHNOLOGY DRIVE NO 1000

City or town, state or country, and ZIP + 4
FAIRMONT, WV 26554

D Employer identification number
55-0727658

E Telephone number
(304) 366-2577

G Gross receipts $ 8,870,246

F Name and address of principal officer
MR JAMES L ESTEP
1000 TECHNOLOGY DRIVE SUITE 1000
FAIRMONT, WV 26554

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) **Are all affiliates included?** ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Website:** ▶ WWW WVHTF ORG

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1993

M State of legal domicile WV

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
RESEARCH AND DEVELOPMENT IN AREAS OF ADVANCED TECHNOLOGY AND SCIENCE AND ECONOMIC DEVELOPMENT

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	4
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	3
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	75
6	Total number of volunteers (estimate if necessary)	6	3
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	383,600	546,274
	9	Program service revenue (Part VIII, line 2g)	11,113,957	8,303,257
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	24,461	11,861
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	23,654	8,854
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	11,545,672	8,870,246
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	139,329	20,183
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	5,720,664	5,354,719
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶57,700		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	5,652,610	4,639,144
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	11,512,603	10,014,046
	19	Revenue less expenses Subtract line 18 from line 12	33,069	-1,143,800

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	38,246,646	36,389,618
	21	Total liabilities (Part X, line 26)	4,410,525	3,692,080
	22	Net assets or fund balances Subtract line 21 from line 20	33,836,121	32,697,538

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ ****** | 2013-01-30
Signature of officer | Date

▶ MR JAMES L ESTEP PRESIDENT/CEO
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ WILLIAM H PHILLIPS	Date 2013-01-30	Check if self-employed ▶ ☐	Preparer's taxpayer identification number (see instructions) P00197505
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ ARNETT FOSTER TOOTHMAN PLLC, PO BOX 908, BRIDGEPORT, WV 26330			EIN ▶ 55-0486667 Phone no ▶ (304) 624-5471

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

TO FACILITATE ECONOMIC DEVELOPMENT BY BUILDING STRONG INDUSTRIES OF ADVANCED TECHNOLOGY AND PROVIDING RESEARCH AND DEVELOPMENT SUPPORT SERVICES TO GOVERNMENT AGENCIES, TO DEVELOP BETTER EMPLOYMENT OPPORTUNITIES AND IMPROVE THE STANDARD OF LIVING IN WEST VIRGINIA

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 5,156,684 including grants of $) (Revenue $ 5,408,008)

TECHNOLOGY-BASED RESEARCH AND RELATED PROGRAMS THESE ACTIVITIES FOCUS ON UTILIZATION OF TECHNOLOGY-BASED RESEARCH AS A VEHICLE FOR ECONOMIC DEVELOPMENT AND DIVERSIFICATION MUCH OF THE FOUNDATION'S WORK IS PROVIDED TO THE FEDERAL AND/OR STATE GOVERNMENT, PARTICULARLY THE UNITED STATES DEPARTMENT OF DEFENSE THE FOUNDATION HAS STRATEGICALLY DESIGNED "TECHNOLOGY CLUSTERS" AROUND HIGH POTENTIAL, SUSTAINABLE, TECHNOLOGY TARGET AREAS THAT ARE VIABLE FROM BOTH A BUSINESS AND TECHNICAL PERSPECTIVE THESE AREAS INCLUDE PRODUCT LINE ENGINEERING, BIOMETRICS TECHNOLOGIES, COMPUTING TECHNOLOGIES, SOFTWARE SUITABILITY TESTING, IDENTIFICATION TECHNOLOGIES, INFORMATION WARFARE/SECURITY TECHNOLOGIES, COMPUTATIONAL GRID APPLICATIONS, ROBOTICS AND INTERNET-BASED WEB-SITE SUPPORT SERVICES

4b (Code) (Expenses $ 1,523,455 including grants of $) (Revenue $ 1,691,957)

ECONOMIC DEVELOPMENT ACTIVITIES WHICH ARE FOCUSED ON PLANNING, CONSTRUCTION, LEASING AND OPERATION OF RESEARCH AND DEVELOPMENT ORGANIZATIONS AND TECHNOLOGY-BASED BUSINESSES WITHIN OR ANCILLARY TO THE I-79 TECHNOLOGY PARK LOCATED IN FAIRMONT, WV ADDITIONALLY, DURING THE REPORTING PERIOD THE WVHTC FOUNDATION OPERATE FROM VARIOUS LOCATIONS THROUGHOUT THE STATE OF WEST VIRGINIA AND ONE OFFICE SUPPORTING HANSCOM AFB

4c (Code) (Expenses $ 417,287 including grants of $) (Revenue $ 436,734)

LAW ENFORCEMENT, FIRST RESPONDERS AND CORRECTIONS OFFICERS SERVICES AND TRAINING ALSO KNOWN AS THE JUSTICE TECHNOLOGY ASSISTANCE PROGRAM ("JTAP") A FEW OF THE ACTIVITIES CARRIED ON IN THIS PROGRAM INCLUDE TRAINING AND TECHNOLOGY SHOWCASE EVENTS HELD AT A FORMER WV STATE PENITENTIARY THE EVENTS OFFER REALISTIC TRAINING SCENARIOS WHERE LAW ENFORCEMENT AND RELATED PERSONNEL FIELD TEST NEW TECHNOLOGIES THROUGH HANDS-ON APPLICATIONS AND PROVIDE OPPORTUNITIES FOR FEEDBACK AND MODIFICATION OTHER JTAP ACTIVITIES INCLUDE A WEB-BASED PRODUCT INFORMATION AND KNOWLEDGE PORTAL TO SHOWCASE LAW ENFORCEMENT AND CORRECTIONS PRODUCTS AVAILABLE ON THE MARKET AND ASSISTANCE WITH THE DEVELOPMENT OF SUCH PRODUCTS WITH PROSPECTIVE USES, MARKETING AND COMMERCIALIZATION EFFORTS

(Code) (Expenses $ 1,031,469 including grants of $) (Revenue $ 766,558)

AFFILIATE PROGRAMS, WORKFORCE EDUCATION AND SMALL BUSINESS SUPPORT SERVICES WHICH PROVIDE WORKFORCE EDUCATION AND NETWORKING OPPORTUNITIES TO THE PUBLIC AND LOCAL TECHNOLOGY-BASED COMPANIES

4d Other program services (Describe in Schedule O)

(Expenses $ 1,031,469 including grants of $) (Revenue $ 766,558)

4e **Total program service expenses** ▶$ 8,128,895

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		No
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d	Yes	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*	11e		No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X.*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Part I*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Part II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Part III and IV*	16		No
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** All Form 990 filers that operated one or more hospitals must attach audited financial statements	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	Yes	
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a	Yes	
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		No
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	56			
b	Enter the number of Forms W-2G included in line 1a *Enter -0- if not applicable*	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	75			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	Yes	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		No
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?			4a		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state			13a		
b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the aggregate amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a 4			
b	Enter the number of voting members included in line 1a, above, who are independent	1b 3			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		No
6	Did the organization have members or stockholders?		6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶WV

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☐ Own website ☑ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

STACEY LAYMAN
1000 TECHNOLOGY DRIVE
FAIRMONT, WV 26554
(304) 366-2577

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) MR JAMES L ESTEP PRESIDENT/CEO	40 00	X		X				340,146	0	38,665
(2) DR FRANK W BLAKE DIRECTOR	1 10	X						0	0	0
(3) MR JAMES R HANEY DIRECTOR/CHAIRMAN	1 10	X						0	0	0
(4) MR MICHAEL I GREEN DIRECTOR	1 10	X						0	0	0
(5) MS NANCY TRUDEL ESQ SECRETARY/LEGAL COUNSEL	40 00			X				135,043	0	19,928
(6) MS LORI M RHOADES ASSISTANT SECRETARY	32 00			X				33,014	0	15,260
(7) MRS STACEY LAYMAN TREASURER	40 00			X				88,411	0	18,612
(8) DR BRIAN LEMOFF VICE PRESIDENT	40 00			X				164,734	0	33,927
(9) MR BRIAN STOLARIK VICE PRESIDENT	40 00			X				124,942	0	18,236
(10) MR GEOFFREY S KIDDER ASST TREASURER	40 00			X				73,052	0	17,978
(11) MR PETER WALSH DIRECTOR OF MASS OPERATIO	40 00					X		128,786	0	683
(12) MR THOMAS OWENS DISTINGUISHED SCIENTIST	40 00					X		127,178	0	24,966
(13) DR MICHAEL GOODMAN DISTINGUISHED SCIENTIST	40 00					X		121,023	0	39,735
(14) MR STEVEN YOKUM SENIOR MEMBER RESEARCH STA	40 00					X		100,775	0	23,860
(15) MS MARY ANN HARRISON PRINCIPAL SCIENTIST/PROGRA	40 00					X		100,476	0	23,941

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

		(D)	(E)	(F)
1b	Sub-Total . . . . ▶			
c	Total from continuation sheets to Part VII, Section A . . . . ▶			
d	Total (add lines 1b and 1c) . . . . ▶	1,537,580	0	275,791

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶11

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
ACTION FACILITIES MANAGEMENT INC 115 MALONE DRIVE MORGANTOWN, WV 26501	SECURITY/JANITORIAL	254,244
UNIVERSITY OF PITTSBURGHOFFICE OF RESEA 3109 CATHEDRAL OF LEARNING PITTSBURGH, PA 15260	TECHNOLOGY SERVICES	191,244
TOOTHMAN RICE PLLC 1000 TECHNOLOGY DRIVE STE 2210 FAIRMONT, WV 26554	ACCOUNTING	109,352

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶3

Part VIII Statement of Revenue

Section	Line	Description	Business Code / Amount	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c					
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	274,015				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	272,259				
	g	Noncash contributions included in lines 1a-1f $ ______					
	h	**Total.** Add lines 1a-1f . . . . ▶		546,274			
Program Service Revenue			Business Code				
	2a	PROG REL INC-CONTRACT	541700	6,408,315	6,408,315		
	b	PROG REL INC-RENT INC	531190	1,836,230	1,836,230		
	c	PROG REL INC-AFFILIATE	611710	58,712	58,712		
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f . . . . ▶		8,303,257			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) . . . . . ▶		11,861			11,861
	4	Income from investment of tax-exempt bond proceeds . . ▶					
	5	Royalties . . . . ▶					
			(i) Real / (ii) Personal				
	6a	Gross rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) . . . . ▶					
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory					
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss) . . . . ▶					
	8a	Gross income from fundraising events (not including $ ______ of contributions reported on line 1c) See Part IV, line 18 . . . a					
	b	Less direct expenses . . . b					
	c	Net income or (loss) from fundraising events . . ▶					
	9a	Gross income from gaming activities See Part IV, line 19 . . . a					
	b	Less direct expenses . . . b					
	c	Net income or (loss) from gaming activities . . . ▶					
	10a	Gross sales of inventory, less returns and allowances . a					
	b	Less cost of goods sold . . b					
	c	Net income or (loss) from sales of inventory . . ▶					
		Miscellaneous Revenue	Business Code				
	11a	OTHER INCOME	900099	8,854			8,854
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . . . ▶		8,854			
	12	**Total revenue.** See Instructions . . . ▶		8,870,246	8,303,257	0	20,715

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)
Check if Schedule O contains a response to any question in this Part IX . . . .

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	20,183	20,183		
2	Grants and other assistance to individuals in the United States See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	1,191,570	241,075	950,495	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	2,713,854	2,605,837	67,901	40,116
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	84,504	62,807	20,805	892
9	Other employee benefits	945,646	702,848	232,821	9,977
10	Payroll taxes	419,145	311,528	103,195	4,422
11	Fees for services (non-employees)				
a	Management				
b	Legal	10,194	1,838	8,356	
c	Accounting	112,244	20,233	92,011	
d	Lobbying				
e	Professional fundraising *See Part IV, line 17* . .				
f	Investment management fees				
g	Other	87,531	42,778	44,753	
12	Advertising and promotion	93,913	93,913		
13	Office expenses	613,715	613,275	440	
14	Information technology	131,518	131,518		
15	Royalties . .				
16	Occupancy	271,431	269,985	1,446	
17	Travel	149,152	129,789	17,088	2,275
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	46,683	37,527	9,156	
20	Interest	136,180	136,180		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	679,134	641,754	37,380	
23	Insurance	673,405	611,572	61,833	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	SUBCONTRACTORS	548,248	548,248		
b	OTHER COSTS	371,965	192,176	179,771	18
c	SMALL BUSN LOANS/INVEST	343,500	343,500		
d	UTILITIES	276,170	276,170		
e					
f	All other expenses	94,161	94,161		
25	**Total functional expenses.** Add lines 1 through 24f	10,014,046	8,128,895	1,827,451	57,700
26	**Joint costs.** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	6,391,635	1	5,948,321
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	290,754	3	148,551
	4	Accounts receivable, net	2,140,660	4	1,062,968
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	256,065	9	296,625
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D* — 10a — 21,439,784			
	b	Less accumulated depreciation — 10b — 6,493,395	15,545,299	10c	14,946,389
	11	Investments—publicly traded securities		11	
	12	Investments—other securities See Part IV, line 11	1,000	12	1,000
	13	Investments—program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	13,621,233	15	13,985,764
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	38,246,646	16	36,389,618
Liabilities	17	Accounts payable and accrued expenses	756,370	17	687,241
	18	Grants payable		18	
	19	Deferred revenue	1,245,807	19	1,161,488
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*		22	
	23	Secured mortgages and notes payable to unrelated third parties	2,408,348	23	1,843,351
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	4,410,525	26	3,692,080
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	33,836,121	27	32,697,538
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	33,836,121	33	32,697,538
	34	Total liabilities and net assets/fund balances	38,246,646	34	36,389,618

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,870,246
2	Total expenses (must equal Part IX, column (A), line 25)	2	10,014,046
3	Revenue less expenses Subtract line 2 from line 1	3	-1,143,800
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	33,836,121
5	Other changes in net assets or fund balances (explain in Schedule O)	5	5,217
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	32,697,538

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . ☑

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	Yes	

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
WEST VIRGINIA HIGH TECHNOLOGY
CONSORTIUM FOUNDATION

Employer identification number
55-0727658

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☑ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section (see instructions))	**(iv)** Is the organization in col (i) listed in your governing document? Yes	No	**(v)** Did you notify the organization in col (i) of your support? Yes	No	**(vi)** Is the organization in col (i) organized in the U S ? Yes	No	**(vii)** Amount of support?
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) | 12 |

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ►☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f)) | 14 |

15 Public Support Percentage for 2010 Schedule A, Part II, line 14 | 15 |

16a **33 1/3% support test—2011.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ►☐

b **33 1/3% support test—2010.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ►☐

17a **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ►☐

b **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ►☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ►☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** 2011	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	6,981,048	1,288,179	538,111	383,600	546,274	9,737,212
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	29,539,567	19,670,809	12,741,391	11,113,957	8,303,257	81,368,981
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5	36,520,615	20,958,988	13,279,502	11,497,557	8,849,531	91,106,193
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						0
c Add lines 7a and 7b						0
8 **Public Support** (Subtract line 7c from line 6)						91,106,193

Section B. Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** 2011	**(f)** Total
9 Amounts from line 6	36,520,615	20,958,988	13,279,502	11,497,557	8,849,531	91,106,193
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	119,485	50,770	35,254	24,461	11,861	241,831
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	119,485	50,770	35,254	24,461	11,861	241,831
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	34,511	106,823				141,334
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	68,432	60,038	3,244	23,654	8,854	164,222
13 **Total support** (Add lines 9, 10c, 11 and 12)	36,743,043	21,176,619	13,318,000	11,545,672	8,870,246	91,653,580

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15	99 400 %
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	99 420 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2011** (line 10c column (f) divided by line 13 column (f))	17	0 260 %
18 Investment income percentage from **2010** Schedule A, Part III, line 17	18	0 290 %

19a **33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☑

b **33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93493032008003

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION

Employer identification number
55-0727658

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure) ☐ Preservation of an historically importantly land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ►________

4 Number of states where property subject to conservation easement is located ►________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ►________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► $ ________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► $ ________

(ii) Assets included in Form 990, Part X ► $ ________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► $ ________

b Assets included in Form 990, Part X ► $ ________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
d ☐ Loan or exchange programs
b ☐ Scholarly research
e ☐ Other
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶

b Permanent endowment ▶

c Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	2,664,917	1,213,838		3,878,755
b Buildings		16,230,669	5,397,720	10,832,949
c Leasehold improvements				
d Equipment		1,325,360	1,095,675	229,685
e Other		5,000		5,000
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				14,946,389

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	**(b)** Book value	**(c)** Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	**(b)** Book value	**(c)** Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	**(b)** Book value
(1) RELATED PARTY RECEIVABLE - HT FOUNDATION HOLDINGS, INC	3,548,912
(2) RELATED PARTY RECEIVABLE - TECH PARK NON-PROFIT HOLDINGS, INC	7,692,665
(3) RELATED PARTY RECEIVABLE - VERTEX NON-PROFIT HOLDINGS, INC	2,744,187
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	13,985,764

Part X Other Liabilities. See Form 990, Part X, line 25.

1 **(a)** Description of Liability	**(b)** Amount
Federal Income Taxes	
See Additional Data Table	
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	8,870,246
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	10,014,046
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-1,143,800
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	5,217
9	Total adjustments (net) Add lines 4 - 8	9	5,217
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-1,138,583

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	14,336,541
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	5,466,295		
e	Add lines **2a** through **2d**			2e	5,466,295
3	Subtract line **2e** from line **1**			3	8,870,246
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	8,870,246

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	18,612,783
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	8,598,737		
e	Add lines **2a** through **2d**			2e	8,598,737
3	Subtract line **2e** from line **1**			3	10,014,046
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	10,014,046

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X	ACCOUNTING STANDARDS CODIFICATION TOPIC 740-10 PRESCRIBES A RECOGNITION THRESHOLD AND MEASUREMENT ATTRIBUTE FOR A TAX POSITION TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN WHERE THERE IS UNCERTAINTY ABOUT WHETHER A TAX POSITION WILL ULTIMATELY BE SUSTAINED UPON EXAMINATION THE FOUNDATION HAS ADOPTED THE RECOGNITION AND DISCLOSURE PROVISIONS OF THIS STANDARD THE ADOPTION OF THIS STANDARD DID NOT HAVE AN EFFECT ON THE FOUNDATION'S FINANCIAL POSITION OR CHANGES IN NET ASSETS THE FOUNDATION DOES NOT BELIEVE ITS FINANCIAL STATEMENTS INCLUDE (OR REFLECT) ANY UNCERTAIN TAX POSITIONS
PART XI, LINE 8 - OTHER ADJUSTMENTS		ROUNDING 3 ELIMINATION OF INTERCOMPANY INCOME 5,214 TOTAL TO SCHEDULE D, PART XI, LINE 8 5,217
PART XII, LINE 2D - OTHER ADJUSTMENTS		INNOVATIVE RESPONSE TECHNOLOGIES, INC REVENUE (REPORTED SEPARATELY ON 1120) 26,176 HT FOUNDATION HOLDINGS, INC REVENUE (REPORTED ON SEPARATE 990) 3,048,101 TECH PARK NON-PROFIT HOLDINGS, INC REVENUE (REPORTED ON SEPARATE 990) 101,466 VERTEX NON-PROFIT HOLDINGS, INC REVENUE (REPORTED ON SEPARATE 990) 2,290,552
PART XIII, LINE 2D - OTHER ADJUSTMENTS		INNOVATIVE RESPONSE TECHNOLOGIES, INC EXPENSE (REPORTED SEPARATELY ON 1120) 7,061 HT FOUNDATION HOLDINGS, INC EXPENSES (REPORTED ON SEPARATE 990) 2,423,182 TECH PARK NON-PROFIT HOLDINGS, INC EXPENSES (REPORTED ON SEPARATE 990) 1,986 VERTEX NON-PROFIT HOLDINGS, INC EXPENSES (REPORTED ON SEPARATE 990) 6,166,508

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ **Attach to Form 990**

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION

Employer identification number
55-0727658

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed . . . . ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) ROBERT H MOLLOHAN FAMILY CHARITABLE FOUNDATION INC1000 TECHNOLOGY DRIVE SUITE 2000 FAIRMONT, WV 26554	54-1999671	501(C)(3)		125,848	FAIR MARKET VALUE	ADMINISTRATIVE SUPPORT (SEE PART IV)	STAFF TIME TO HELP ADMINISTER SCHOLARSHIPS, INTERNSHIPS AND PROCESS RELATED PAPERWORK
(2) ROBERT H MOLLOHAN FAMILY CHARITABLE FOUNDATION INC1000 TECHNOLOGY DRIVE SUITE 2000 FAIRMONT, WV 26554	54-1999671	501(C)(3)		41,566	FAIR MARKET VALUE	THE VALUE OF OFFICE SPACE RENT (SEE PART IV)	OFFICE SPACE FOR SCHOLARSHIP AND INTERNSHIP DOCUMENTATION STORAGE AND MEETING SPACE
(3) UNITED WAY OF MARION COUNTY112 ADAMS STREET ROOM 201 FAIRMONT, WV 26554	55-0368459	501(C)(3)	7,100		COST		CORPORATE DONATIONS

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . ▶ 2

3 Enter total number of other organizations listed in the line 1 table . . . . ▶ 2

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 THE FOUNDATION REGULARLY MONITORS CONTRIBUTION SPENDING AS PART OF ITS OVERALL MONTHLY BUDGET REVIEW
		THE WVHTC FOUNDATION HAS CONTINUED TO BE DESIGNATED AS AN ORGANIZATION EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501(A) OF THE INTERNAL REVENUE CODE AS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) ITS PURPOSES INCLUDE, IN PART, IMPROVING THE USE OF EDUCATIONAL TECHNOLOGY IN STATE SCHOOLS, TRAINING EDUCATORS AND EDUCATING UNEMPLOYED AND UNDEREMPLOYED CITIZENS TO BETTER TAKE ADVANTAGE OF EMPLOYMENT OPPORTUNITIES IN EMERGING TECHNOLOGICAL INDUSTRIES (SEE ORGANIZATIONAL DOCUMENTS AND THE IRS PRIVATE LETTER RULING DATED JUNE 24, 2005) IN PURSUIT OF THIS MISSION OBJECTIVE THE WVHTC FOUNDATION ENDEAVORS TO SUPPORT EDUCATIONAL INTERNSHIP AND SCHOLARSHIP PROGRAMS THAT ARE TARGETED TOWARDS THIS OUTCOME THE WVHTC FOUNDATION BELIEVES THAT STRATEGIC PARTNERSHIPS WITH OTHER NON-PROFITS IS AN EFFECTIVE WAY TO ACCOMPLISH THIS OBJECTIVE THE WVHTC FOUNDATION PROVIDES IN-KIND SUPPORT TO THE RHMFC FOUNDATION IN ITS EFFORTS TO OFFER EDUCATIONAL, INTERNSHIP AND SCHOLARSHIP PROGRAMS THE RHMFC FOUNDATION PROVIDES SCHOLARSHIPS, INTERNSHIPS AND LOANS TO WEST VIRGINIA COLLEGE STUDENTS THE RHMFC FOUNDATION IS CONTROLLED BY ITS OWN BOARD OF DIRECTORS AND HAS NO PAID EMPLOYEES THE STAFF SUPPORT PROVIDED BY THE WVHTC FOUNDATION HELPS ADMINISTER THE EDUCATIONAL, INTERNSHIP AND SCHOLARSHIP PROGRAM OFFERINGS THE SPACE PROVIDED BY THE WVHTC FOUNDATION PROVIDES A LOCATION FOR MEETINGS AND STORAGE OF THE DOCUMENTATION ASSOCIATED WITH EDUCATIONAL, INTERNSHIP AND SCHOLARSHIP ACTIVITIES THE SUPPORT PROVIDED BY THE WVHTC FOUNDATION IS PAID FOR WITH NON-FEDERAL UNRESTRICTED FUNDS

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
► Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION

Employer identification number
55-0727658

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☐ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, columns (D) and (E) for that individual

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) MR JAMES L ESTEP	(i)	245,146	95,000	0	21,238	17,427	378,811	0
	(ii)	0	0	0	0	0	0	0
(2) MS NANCY TRUDEL ESQ	(i)	122,543	12,500	0	13,531	6,397	154,971	0
	(ii)	0	0	0	0	0	0	0
(3) DR BRIAN LEMOFF	(i)	142,415	22,319	0	16,500	17,427	198,661	0
	(ii)	0	0	0	0	0	0	0
(4) MR THOMAS OWENS	(i)	127,178	0	0	7,200	17,766	152,144	0
	(ii)	0	0	0	0	0	0	0
(5) DR MICHAEL GOODMAN	(i)	117,273	3,750	0	22,000	17,735	160,758	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION

Employer identification number
55-0727658

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 11	THE WVHTC FOUNDATION BOARD OF DIRECTORS REVIEWS AND APPROVES THE IRS FORM 990 BEFORE IT IS FILED

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	SUBSTANTIVE DECISIONS ARE MADE BY THE WVHTC FOUNDATION'S BOARD OF DIRECTORS AND CARRIED OUT BY THE ORGANIZATION'S MANAGEMENT IN ADDRESSING THESE DECISIONS AS WELL AS CARRYING OUT THE ORGANIZATION'S DAY-TO-DAY OPERATION AND CONTRACTUAL ACTIVITIES, ORGANIZATIONAL POLICY AND PRACTICE REQUIRES ANY DIRECTOR, OFFICER AND/OR EMPLOYEE TO (1) DISCLOSE POTENTIAL CONFLICTS, (2) WITHDRAW FROM ANY ACTIVITIES IN WHICH A POTENTIAL CONFLICT EXISTS, AND (3) NOTE THE WITHDRAWAL OR ACT OF ABSTAINING FROM THE ACTIVITY ALL POTENTIAL CONFLICTS ENCOUNTERED BY THE BOARD OF DIRECTORS AND THEIR WITHDRAWAL FROM VOTING, DECISION-MAKING OR RELATED ACTIVITY IS DULY NOTED BY THE CORPORATE SECRETARY AND MADE PART OF THE MEETING OR BOARD ACTIVITY MINUTES

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15	THE PROCESS FOR DETERMINING COMPENSATION FOR THE ORGANIZATION'S CHIEF EXECUTIVE OFFICER AND TOP MANAGEMENT OFFICIALS INCLUDES A FORMAL COMPENSATION ANALYSIS PROVIDED BY AN INDEPENDENT ACCOUNTING FIRM IN WHICH THE JOB DUTIES AND RESPONSIBILITIES FOR EACH POSITION AS WELL AS THE ACTUAL EMPLOYEE'S EXPERIENCE, SKILLS, CAPABILITIES, AND CREDENTIALS ARE BENCHMARKED BY INDUSTRY AND REGIONAL STANDARDS THE ORGANIZATION'S EXECUTIVE COMPENSATION IS DETERMINED BASED UPON (1) EXTERNAL ANALYSIS AND GUIDANCE FROM AN ACCOUNTING AND/OR EXECUTIVE COMPENSATION SPECIALIST FIRM, (2) THE ANNUAL REVIEW, (3) INDEPENDENT ANALYSIS, AND APPROVED BY THE ORGANIZATION'S BOARD OF DIRECTORS THIS PROCESS AND THE FINAL WORK PRODUCT ARE OVERSEEN BY THE ORGANIZATION'S LEGAL COUNSEL

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST

Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	ROUNDING 3 ELIMINATION OF INTERCOMPANY INCOME 5,214 TOTAL TO FORM 990, PART XI, LINE 5 5,217

Identifier	Return Reference	Explanation
AUDIT OVERSIGHT COMMITTEE	FORM 990, PART XI, LINE 2C	THE ORGANIZATION HAS NOT CHANGED EITHER ITS OVERSIGHT PROCESS OR SELECTION PROCESS DURING THE TAX YEAR

Identifier	Return Reference	Explanation
	990, PART III STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS	WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION A WEST VIRGINIA NON-PROFIT CORPORATION WITH A PRINCIPAL PLACE OF BUSINESS LOCATED AT 1000 TECHNOLOGY DR , STE 1000, FAIRMONT WV 26554 THIS SUMMARY IS PROVIDED BY WVHTC FOUNDATION'S LEGAL DEPT SUMMARY AND SCHEDULE OF T HE ORGANIZATION'S PURPOSE, OBJECTIVES AND ACTIVITY EFFECTIVE 1/1/2011-9/19/2012 THE PURPOS E AND OBJECTIVES OF THE WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION (THE "WVHTC FO UNDATION") ARE CLEARLY SET FORTH AS PART OF ITS MISSION STATEMENT, AS CONTAINED IN ITS COR PORATE CHARTER OF AUGUST 12, 1993 AND SUMMARIZED AS FOLLOWS TO FACILITATE ECONOMIC VIABIL ITY BY BUILDING STRONG INDUSTRIES OF ADVANCED TECHNOLOGY AND PROVIDING CONTRACTUAL SUPPORT TO GOVERNMENT AGENCIES, TO DEVELOP BETTER EMPLOY MENT OPPORTUNITIES AND IMPROVE THE STANDA RD OF LIVING IN WEST VIRGINIA, TO ENCOURAGE RESEARCH AND DEVELOPMENT ORGANIZATIONS AND HIG H TECHNOLOGY MANUFACTURERS TO LOCATE IN THE STATE, TO TAKE STEPS TO FACILITATE DEVELOPMENT OF WEST VIRGINIA'S HUMAN RESOURCES BY PROVIDING OPPORTUNITIES FOR ITS RESIDENTS, TO ENHAN CE THE RESEARCH CAPABILITIES OF THE STATE'S PUBLIC AND PRIVATE SCHOOLS, TO ESTABLISH A CON TINUING FORUM TO FOSTER GREATER DIALOGUE THROUGHOUT THE RESEARCH COMMUNITY WITHIN THE STAT E, AND TO PROMOTE THE DEVELOPMENT OF HIGH TECHNOLOGY INDUSTRIES AND RESEARCH FACILITIES IN WEST VIRGINIA IN CARRY ING OUT ITS PURPOSE AND OBJECTIVES, THE WVHTC FOUNDATION IS ENGAGE D IN SCIENTIFIC AND/OR TECHNOLOGY-BASED RESEARCH AND DEVELOPMENT, INCLUDING ROBOTICS RESEA RCH AND DEVELOPMENT, TECHNOLOGY TRANSFER ACTIVITIES, INCLUDING COMMERCIALIZATION ASSESSMEN T, SMALL BUSINESS SUPPORT, INCLUDING PROFESSIONAL ASSESSMENT FOR PRODUCT AND/OR SERVICES, COMMERCIALIZATION AND INVESTMENT, GOVERNMENT CONTRACTING SUPPORT, REAL ESTATE DEVELOPMENT AND COMMERCIAL LEASING AND SUBLEASING ACTIVITIES, THE AFORE-REFERENCED ACTIVITIES ARE MORE SPECIFICALLY SET FORTH BELOW I OFFICE LOCATIONS AND RELATED ECONOMIC DEVELOPMENT ACTIVI TIES IN EFFORTS TO ACHIEVE ECONOMIC DEVELOPMENT, THE WVHTC FOUNDATION'S ACTIVITIES ARE FO CUSED ON PLANNING, CONSTRUCTION, LEASING AND OPERATION OF THE FOLLOWING BUILDINGS AND DIVI SIONS WITHIN OR ANCILLARY TO THE I-79 TECHNOLOGY PARK AT THE FOLLOWING LOCATIONS INNOVATI ON CENTER 1000 TECHNOLOGY DR , STE 1000 FAIRMONT, WV 26554 FOUNDATION INNOVATOR BUSINESS I NCUBATOR DIVISION 1000 TECHNOLOGY DR , STE 1200 FAIRMONT, WV 26554 TRAINING CENTER 3000 TE CHNOLOGY DRIVE FAIRMONT, WV 26554 FACILITY IV 5000 NASA BLVD FAIRMONT, WV 26554 I-79 RESE ARCH CENTER (LEASED FROM SUBSIDIARY TITLE-HOLDING COMPANY) 1000 GALLIHER DR FAIRMONT, WV 26554 II AFFILIATE PROGRAM, INCLUDING WORKFORCE EDUCATION THE AFFILIATE PROGRAM WAS CREA TED IN ORDER TO PROVIDE SMALL BUSINESS ASSISTANCE, NETWORKING OPPORTUNITIES AND WORKFORCE EDUCATION ACTIVITIES TO THE PUBLIC AND LOCAL TECHNOLOGY-BASED COMPANIES (A) AFFILIATE LEA DERSHIP COUNCIL ("ALC") REPRESENTATION REPRESENTATIONS OF AFFILIATE COMPANIES ARE EITHER ELECTED OR APPOINTED TO SERVICE ON THE ALC WHICH PROVIDES SUPPORT AND ADVICE TO THE WVHC F OUNDATION IN ITS ECONOMIC DEVELOPMENT EFFORTS AND PROVIDES NETWORKING AND BUSINESS COMMUNI TY INITIATIVES, INCLUDING SEMINARS, SYMPOSIUMS AND CLASSROOM-BASED COMPUTER LAB TRAINING A ND SKILLS APPLICATION AMONG THE SERVICES AFFILIATE PROGRAM MEMBERS RECEIVE ARE NETWORKING , EDUCATIONAL AND HEALTH INSURANCE ASSOCIATION PLAN OPPORTUNITIES III ENTREPRENEUR AND S MALL BUSINESS SUPPORT SERVICES INNOVA PROGRAM PROVIDES BUSINESS SUPPORT SERVICES AND LOA N/INVESTMENTS TO ENTREPRENEURS AND BUSINESSES INTERESTED IN THE DEVELOPMENT AND COMMERCIAL IZATION OF A PRODUCT THE INNOVA PROGRAM OPERATES TO SPUR ECONOMIC DEVELOPMENT BY ASSISTIN G ENTREPRENEURS IN BUSINESS DEVELOPMENT AND OBTAINING MARKETING NICHES AND CAPITAL, AND PR OVIDING LOANS/INVESTMENTS NECESSARY TO SUCCESSFULLY LAUNCH NEW PRODUCTS INTO THE MARKETPLA CE THIS PROGRAM SEEKS TO PROVIDE SERVICES TO ANY WEST VIRGINIA ENTREPRENEUR WHOSE PRODUCT DEMONSTRATES COMMERCIAL VIABILITY IV TECHNOLOGY- BASED RESEARCH AND RELATED PROGRAMS 1 SCIENTIFIC RESEARCH GROUP THE MAIN FOCUS OF THE WVHTC FOUNDATION RESEARCH ACTIVITIES AR E ON UTILIZATION OF TECHNOLOGY-BASED RESEARCH AS A VEHICLE FOR ECONOMIC DEVELOPMENT AND DI VERSIFICATION MUCH OF THE WVHTC FOUNDATION'S WORK IS PROVIDED TO THE FEDERAL AND/OR STATE GOVERNMENT AS CUSTOMER, PARTICULARLY THE UNITED STATES DEPARTMENT OF DEFENSE THE APPROAC H THE WVHTC FOUNDATION USES TO ACHIEVE ITS TECHNOLOGY-BASED WORK AND OBJECTIVES IS TO STRA TEGICALLY DESIGN "TECHNOLOGY CLUSTERS" AROUND HIGH POTENTIAL, SUSTAINABLE, TECHNOLOGY TARG ET AREA THAT ARE VIABLE FROM BOTH A BUSINESS AND TECHNICAL PERSPECTIVE THESE AREAS RANGE FROM PRODUCT LINE ENGINEERING, BIOMETRICS AND IDENTIFICATION TECHNOLOGIES, BROAD BAND AND COLLABORATIVE COMPUTING TECHNOLOGIES, SOFTWARE SUITABILITY TESTING, NIAP CERTIFICATION, IN FORMATION WARFARE/SECURITY TECHNOLOGIES, COMPUTATIONAL GRID APPLICATIONS, ROBOTICS, BIOMET RICS AND INTERNET-BASED WEB-SITE SUPPORT SERVICES

Identifier	Return Reference	Explanation
	990, PART III STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS	FOR THE FEDERAL AND STATE GOVERNMENTS THESE CLUSTERS WERE DEVELOPED AFTER A CAREFUL ANALY SIS OF THE SKILLS PRESENT IN THE AREA AND THE NEEDS AND OPPORTUNITIES OF THE MARKETPLACE. THE FOLLOWING ARE SOME OF THE WVHTC FOUNDATION'S TECHNOLOGY-BASED RESEARCH AND RELATED PRO GRAMS, MAINLY FUNDED BY GRANTS AND COOPERATIVE AGREEMENTS, CURRENTLY CARRIED OUT BY THE WV HTC FOUNDATION (A) F-18 AND KQX AERONAUTICS THE RESEARCH IS CARRIED OUT BY NASA DRYDEN F LIGHT RESEARCH CENTER-EDWARDS CALIFORNIA DRYDEN OWNS THE AIRCRAFT AND WVHTC FOUNDATION AS SISTS WITH SOFTWARE APPLICATIONS FOR THE AIRCRAFT (B) INTELLIGENT FLIGHT CONTROL SYSTEMS (IFCS) THE RESEARCH IS CARRIED OUT AT AND BY NASA DRYDEN FLIGHT RESEARCH CENTER (DFRC) AN D WVHTC FOUNDATION ASSIST THEM WITH HARDWARE AND SOFTWARE APPLICATIONS (C) GODDARD INSTIT UTE SYSTEMS, SOFTWARE,AND TECHNOLOGY RESEARCH (GISSTR) THIS PROJECT IS FOCUSED ON THE DEV ELOPMENT OF REMOTE SENSING INSTRUMENTATION FOR MOBILE PLATFORMS CURRENTLY THIS PROJECT IS DESIGNING AND DEVELOPING A HYPER-SPECTRALIMAGING SENSOR, A LASER-INDUCED FLUORESCENCE SEN SOR, AND A HIGH-RESOLUTION IMAGERY SYSTEM FOR DEPLOY MENT ON A 20LB PAYLOAD CAPACITY UNMANN ED AIR VEHICLE. (D) ROSES THE ROSES PROGRAM IS A GRANT FROM NASA-GODDARD IN GREENBELT MAR YLAND FOR THE PURPOSE OF BASIC RESEARCH ON INTELLIGENT AGENTS FOR SENSOR-WEBS THE SENSOR WEBS ARE PURELY CONCEPTUAL AT THIS POINT (E) TAVI/TINDERS THIS SCIENTIFIC RESEARCH PROGR AM PROVIDES STUDIES OF CROWD AND CROWD BEHAVIOR, REDUCED TO ALGORITHMS, FOR THE OFFICE OF NAVAL RESEARCH THE PROGRAM GOAL IS TO ASSIST WITH ANTI-TERRORISM APPLICATIONS THE TINDER S PROGRAM SPECIFICALLY ADDRESSES DETECTION TACTICS, APPLICATIONS AND PROCESSES DURING NIGH T-TIME HOURS (F) LAB ACTIVITIES SUMMARY THE FOLLOWING LAB ACTIVITIES ARE CARRIED OUT IN THE RESEARCH FACILITY AT 1000 GALLIHER DRIVE, FAIRMONT, WEST VIRGINIA MACHINE SHOP ACTIV ITIES IN THE MACHINE SHOP INCLUDE MACHINING OF METAL WITH MILL,LATHE, BAND-SAW, GRINDING W HEEL, AND DRILL-PRESS, WOODWORKING AND WELDING (MIG WELDER, TIG WELDER, PLASMA CUTTER, OXY ACETYLENE WELDER) THERE IS ALSO A TANK OF ACETYLENE USED FOR WELDING IN THE MACHINE SHOP ELECTRONIC SHOP ACTIVITIES INCLUDE SOLDERING, ASSEMBLY AND TESTING OF ELECTRICAL CIRCUIT S OPTICS LAB ACTIVITIES INCLUDE LASER SPECTROSCOPY (ARGON LASER, ND YAG LASER) AT VISIBL E, INFRARED AND UV WAVELENGTHS, IMAGING AND ILLUMINATION OPTICS DEVELOPMENT,ALONG WITH ASS OCIATED ELECTRONICS AND MECHANICS PULSED POWER LAB ACTIVITIES INCLUDE DEVELOPMENT OF HIG H-VOLTAGE, HIGH-ELECTRONIC DEVICES ELECTRO-MAGNETICS LAB ACTIVITIES INCLUDE DEVELOPMENT OF HIGH-POWER ELECTRICAL ACOUSTICAL TRANSDUCERS FOR CREATING HIGH-INTENSITY SOUND WAVES IN WATER A WATER TANK FOR TESTING THE TRANSDUCERS WILL BE SET UP

Identifier	Return Reference	Explanation
	990, PART III STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS (CONTINUED)	VI SUBSIDIARIES 1 HT FOUNDATION HOLDINGS, INC THIS SUBSIDIARY IS A 501(C)(2) NON-PROFIT TITLE HOLDING COMPANY WITH A MAILING ADDRESS OF 1000 TECHNOLOGY DRIVE, SUITE 8000, FAIRMONT, WEST VIRGINIA 26554 2 TECH PARK NON-PROFIT HOLDINGS, INC THIS SUBSIDIARY IS A 501(C)(2) NON-PROFIT TITLE HOLDINGS COMPANY WITH A MAILING ADDRESS OF 1000 TECHNOLOGY DRIVE, SUITE 8400, FAIRMONT, WEST VIRGINIA 26554 3 VERTEX NON-PROFIT HOLDINGS, INC THIS SUBSIDIARY IS A 501(C)(2) NON-PROFIT TITLE HOLDING COMPANY WITH A MAILING ADDRESS OF 1000 TECHNOLOGY DRIVE SUITE 8800, FAIRMONT, WEST VIRGINIA 26554 4 INNOVATIVE RESPONSE TECHNOLOGIES, INC THIS SUBSIDIARY FOR-PROFIT CORPORATION HAS A MAILING ADDRESS OF 1000 TECHNOLOGY DRIVE, SUITE 6000, FAIRMONT WEST VIRGINIA 26554 THE COMPANY CARRIED OUT ROBOTIC ASSEMBLY, MANUFACTURING, SALES AND R&D ACTIVITIES 5 WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM, LLC THIS SUBSIDIARY IS A SPECIAL PURPOSE ENTITY WHICH WAS ORGANIZED WITH THE SOLE PURPOSE OF OWNING AND HOLDING THE MORTGAGE ON A SMALL FACILITY WITHIN THE I-79 PARK VII FACILITY MANAGEMENT A SUBSTANTIAL AMOUNT OF ACTIVITY CARRIED OUT BY THE WVHTC FOUNDATION AND ITS SUBSIDIARY COMPANIES, DURING THE ABOVE-REFERENCED TERM, INVOLVES BUILD-OUT AND LEASING ACTIVITIES WITHIN THE APPROXIMATELY 550,000 SQUARE FEET OF CLASS-A OFFICE SPACE IN THE I-79 TECHNOLOGY PARK IN FAIRMONT, WEST VIRGINIA THE GOVERNMENT TENANTS FOR WHICH CURRENT BUILD-OUT AND LEASING IS UNDERWAY INCLUDE THE NASA, FBI AND NOAA FEDERAL GOVERNMENT AGENCIES IN CLOSING, THIS SUMMARY OF THE WVHTC FOUNDATION AND THE NON-PROFIT ORGANIZATION'S SUBSIDIARY ACTIVITIES IS RESPECTFULLY SUBMITTED THE 19TH DAY OF SEPTEMBER, 2012 TO ASSIST WITH THE ORGANIZATION'S AUDIT AND IRS 990 SUBMISSION RESPECTFULLY SUBMITTED, NANCY E TRUDEL GENERAL COUNSEL

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION

Employer identification number
55-0727658

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION LLC (SINGLE MEMBER LLC) 1000 TECHNOLOGY DRIVE SUITE 1000 FAIRMONT, WV 26554 20-3692939	REAL ESTATE RENTAL ACTIVITIES	WV	-5,501	2,561,376	

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization Yes	No
(1) HT FOUNDATION HOLDINGS INC 1000 TECHNOLOGY DR SUITE 8000 FAIRMONT, WV 26554 26-2294360	NON PROFIT TITLE HOLDING COMPANY	WV	501(C)(2)			Yes	
(2) TECH PARK NON-PROFIT HOLDINGS INC 1000 TECHNOLOGY DR SUITE 8400 FAIRMONT, WV 26554 26-2294764	NON PROFIT TITLE HOLDING COMPANY	WV	501(C)(2)			Yes	
(3) VERTEX NON-PROFIT HOLDINGS INC 1000 TECHNOLOGY DR SUITE 8800 FAIRMONT, WV 26554 26-2294925	NON PROFIT TITLE HOLDING COMPANY	WV	501(C)(2)			Yes	

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations? Yes	(h) No	(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) INNOVATIVE RESPONSE TECHNOLOGIES INC (WHOLLY-OWNED FOR-PROFIT SUBSIDIARY) 1000 TECHNOLOGY DRIVE SUITE 6000 FAIRMONT, WV 26554 20-3308876	SCIENTIFIC AND TECHNOLOGY-BASED RESEARCH AND DEVELOPMENT	WV		C	19,115	87,782	100 000 %

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

		Yes	No
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity	1a		No
b Gift, grant, or capital contribution to related organization(s)	1b		No
c Gift, grant, or capital contribution from related organization(s)	1c		No
d Loans or loan guarantees to or for related organization(s)	1d	Yes	
e Loans or loan guarantees by related organization(s)	1e		No
f Sale of assets to related organization(s)	1f		No
g Purchase of assets from related organization(s)	1g		No
h Exchange of assets with related organization(s)	1h		No
i Lease of facilities, equipment, or other assets to related organization(s)	1i		No
j Lease of facilities, equipment, or other assets from related organization(s)	1j		No
k Performance of services or membership or fundraising solicitations for related organization(s)	1k	Yes	
l Performance of services or membership or fundraising solicitations by related organization(s)	1l		No
m Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1m		No
n Sharing of paid employees with related organization(s)	1n		No
o Reimbursement paid to related organization(s) for expenses	1o		No
p Reimbursement paid by related organization(s) for expenses	1p	Yes	
q Other transfer of cash or property to related organization(s)	1q		No
r Other transfer of cash or property from related organization(s)	1r		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) HT FOUNDATION HOLDINGS INC	D	549,686	CASH TRANSFERS
(2) HT FOUNDATION HOLDINGS INC	K	65,995	CASH PAYMENTS
(3) VERTEX NON-PROFIT HOLDINGS INC	K	108,522	CASH PAYMENTS
(4) VERTEX NON-PROFIT HOLDINGS INC	D	919,194	CASH TRANSFERS
(5) VERTEX NON-PROFIT HOLDINGS INC	D	4,601	CASH TRANSFERS
(6) HT FOUNDATION HOLDINGS INC	P	1,111,824	CASH TRANSFERS

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	**No**			**Yes**	**No**		**Yes**	**No**	

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 55-0727658
Name: WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION

Form 990, Schedule R, Part V - Transactions With Related Organizations

	(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount Involved ($)	(d) Method of determining amount involved
(1)	HT FOUNDATION HOLDINGS INC	D	549,686	CASH TRANSFERS
(2)	HT FOUNDATION HOLDINGS INC	K	65,995	CASH PAYMENTS
(3)	VERTEX NON-PROFIT HOLDINGS INC	K	108,522	CASH PAYMENTS
(4)	VERTEX NON-PROFIT HOLDINGS INC	D	919,194	CASH TRANSFERS
(5)	VERTEX NON-PROFIT HOLDINGS INC	D	4,601	CASH TRANSFERS
(6)	HT FOUNDATION HOLDINGS INC	P	1,111,824	CASH TRANSFERS

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Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

OMB No 1545-0172

2011

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION	FORM 990 PAGE 10	55-0727658

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	679,115

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	679,115
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 .						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report . .				44	

Additional Data

Software ID:
Software Version:
EIN: 55-0727658
Name: WEST VIRGINIA HIGH TECHNOLOGY CONSORTIUM FOUNDATION

Form 990, Special Condition Description:

Special Condition Description

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses $ 1,031,469 including grants of $) (Revenue $ 766,558)

AFFILIATE PROGRAMS, WORKFORCE EDUCATION AND SMALL BUSINESS SUPPORT SERVICES WHICH PROVIDE WORKFORCE EDUCATION AND NETWORKING OPPORTUNITIES TO THE PUBLIC AND LOCAL TECHNOLOGY-BASED COMPANIES