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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

**For calendar year 2011, or tax year beginning 04-01-2011 , and ending 03-31-2012**

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE MINNIE AND BERNARD LANE FOUNDATION

**A Employer identification number**
54-6052404

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 359

**B** Telephone number (see page 10 of the instructions)
(434) 369-6663

City or town, state, and ZIP code
ALTAVISTA, VA 24517

**C** If exemption application is pending, check here ☐
**D 1.** Foreign organizations, check here ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐
**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,388,166

**J** Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
*(Part I, column (d) must be on cash basis.)*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )*

| | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☑ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 890 | 890 | | |
| | 4 | Dividends and interest from securities | 100,264 | 100,264 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) ________ | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | -126,644 | | | |
| | b | Gross sales price for all assets on line 6a 2,595,086 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 0 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 1,315 | 0 | | |
| | 12 | **Total.** Add lines 1 through 11 | -24,175 | 101,154 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | 0 | | 0 |
| | 14 | Other employee salaries and wages | 3,217 | 0 | | 0 |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) | 8,278 | 0 | | 0 |
| | c | Other professional fees (attach schedule) | 14,457 | 14,457 | | 0 |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) | 8,703 | 0 | | 0 |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | 3,000 | 0 | | 0 |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 2,221 | 0 | | 0 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 39,876 | 14,457 | | 0 |
| | 25 | Contributions, gifts, grants paid | 352,414 | | | 352,414 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 392,290 | 14,457 | | 352,414 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -416,465 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 86,697 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 19,149 | 18,248 | 18,248 |
| | 2 | Savings and temporary cash investments | 1,912,464 | 1,198,687 | 1,198,687 |
| | 3 | Accounts receivable ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶<br>Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | 100,441 | 0 | 0 |
| | b | Investments—corporate stock (attach schedule) | 2,393,619 | 2,612,667 | 2,597,880 |
| | c | Investments—corporate bonds (attach schedule) | 398,296 | 514,567 | 511,220 |
| | 11 | Investments—land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 0 | 63,097 | 62,131 |
| | 14 | Land, buildings, and equipment basis ▶ 16,744<br>Less accumulated depreciation (attach schedule) ▶ 16,744 | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 4,823,969 | 4,407,266 | 4,388,166 |
| Liabilities | 17 | Accounts payable and accrued expenses | 10,000 | 9,762 | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | 1,255 | 1,255 | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 11,255 | 11,017 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☐<br>**and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** ▶ ☑<br>**and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 4,812,714 | 4,812,714 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | 0 | 0 | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 0 | -416,465 | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 4,812,714 | 4,396,249 | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 4,823,969 | 4,407,266 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,812,714 |
| 2 | Enter amount from Part I, line 27a | 2 | -416,465 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0 |
| 4 | Add lines 1, 2, and 3 | 4 | 4,396,249 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 4,396,249 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | -126,644 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . . . . . . . . . . . . | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 603,986 | 4,817,654 | 0 125369 |
| 2009 | 781,017 | 4,851,106 | 0 160998 |
| 2008 | 1,093,525 | 6,333,388 | 0 172660 |
| 2007 | 1,271,062 | 7,945,694 | 0 159969 |
| 2006 | 1,214,686 | 6,846,341 | 0 177421 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d). . . . . . . . . . . . . . . . . . . . . . . . | 2 | 0 796417 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . | 3 | 0 159283 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5. . . . . | 4 | 4,364,594 |
| 5 | Multiply line 4 by line 3. . . . . . . . . . . . . . . . . . . . . . . . . . . | 5 | 695,206 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). . . . . . . . . . . . | 6 | 867 |
| 7 | Add lines 5 and 6. . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 7 | 696,073 |
| 8 | Enter qualifying distributions from Part XII, line 4. . . . . . . . . . . . . . . | 8 | 352,414 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI** **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 | | | | |
| | Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 1,734 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0 |
| 3 | Add lines 1 and 2 | | | 3 | 1,734 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 1,734 |
| 6 | Credits/Payments | | | | |
| a | 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 4,400 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 4,400 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 2,666 |
| 11 | Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 2,000 | | **Refunded** ▶ | 11 | 666 |

**Part VII-A** **Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ VA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | No |

**Part VII-A Statements Regarding Activities *(continued)***

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). | 11 | | No |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶DOUGLAS LANE TRUSTEE Telephone no ▶(434) 369-6663

Located at ▶414 WASHINGTON STREET ALTAVISTA VA ZIP+4 ▶24517

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Yes | No

**1a** During the year did the foundation (either directly or indirectly)

**(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

**(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**

**(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

**(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

**(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**

**(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). ☐ **Yes** ☑ **No**

| | | | Yes | No |
|---|---|---|---|---|
| **b** | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | **1b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | **1c** | | No |

**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

**a** At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

| | | | Yes | No |
|---|---|---|---|---|
| **b** | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions ) | **2b** | | |

**c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**

| | | | Yes | No |
|---|---|---|---|---|
| **b** | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* | **3b** | | |
| **4a** | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | **4a** | | No |
| **b** | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | **4b** | | No |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)***

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| MR DOUGLAS LANE<br>PO BOX 359<br>ALTAVISTA,VA 24517 | TRUSTEE<br>2 00 | 0 | 0 | 0 |
| MR RICK LANE<br>PO BOX 359<br>ALTAVISTA,VA 24517 | TRUSTEE<br>2 00 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . . ▶ 0

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| **1** N/A | 0 |
| **2** | |
| **3** | |
| **4** | |

**Part IX-B** **Summary of Program-Related Investments** (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| **1** | |
| **2** | |
| All other program-related investments See page 24 of the instructions<br>**3** | |
| **Total.** Add lines 1 through 3. . . . . . . . . . . . . . . . . . . . . . . . . . ▶ | 0 |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 3,325,431 |
| b | Average of monthly cash balances | 1b | 1,105,629 |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 4,431,060 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 4,431,060 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 66,466 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 4,364,594 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 218,230 |

**Part XI** **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 218,230 |
| 2a | Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,734 | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 1,734 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 216,496 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0 |
| 5 | Add lines 3 and 4 | 5 | 216,496 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | 0 |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 216,496 |

**Part XII** **Qualifying Distributions** (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 352,414 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 352,414 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 0 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 352,414 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|
| **1** Distributable amount for 2011 from Part XI, line 7 | | | | 216,496 |
| **2** Undistributed income, if any, as of the end of 2011 | | | | |
| **a** Enter amount for 2010 only. . . . . . . | | | 0 | |
| **b** Total for prior years 20___, 20___, 20___ | | 0 | | |
| **3** Excess distributions carryover, if any, to 2011 | | | | |
| **a** From 2006. . . . . . . 885,691 | | | | |
| **b** From 2007. . . . . . . 884,461 | | | | |
| **c** From 2008. . . . . . . 779,810 | | | | |
| **d** From 2009. . . . . . . 541,020 | | | | |
| **e** From 2010. . . . . . . 367,218 | | | | |
| **f** **Total** of lines 3a through e. . . . . . . . . . | 3,458,200 | | | |
| **4** Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 352,414 | | | | |
| **a** Applied to 2010, but not more than line 2a | | | 0 | |
| **b** Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | 0 | | |
| **c** Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . | 0 | | | |
| **d** Applied to 2011 distributable amount. . . . . | | | | 216,496 |
| **e** Remaining amount distributed out of corpus | 135,918 | | | |
| **5** Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 0 | | | 0 |
| **6** **Enter the net total of each column as indicated below:** | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 3,594,118 | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . . | | 0 | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | 0 | | |
| **d** Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . | | 0 | | |
| **e** Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . . . . . . . . . | | | 0 | |
| **f** Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . . . . . . . . | | | | 0 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . . . . . . . . | 0 | | | |
| **8** Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . . . . . . . . . . . | 885,691 | | | |
| **9** **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a . . . . . . | 2,708,427 | | | |
| **10** Analysis of line 9 | | | | |
| **a** Excess from 2007. . . . 884,461 | | | | |
| **b** Excess from 2008. . . . 779,810 | | | | |
| **c** Excess from 2009. . . . 541,020 | | | | |
| **d** Excess from 2010. . . . 367,218 | | | | |
| **e** Excess from 2011. . . . 135,918 | | | | |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2011 | **(b)** 2010 | **(c)** 2009 | **(d)** 2008 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon | | | | | |
| **a** "Assets" alternative test—enter **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

THE MINNIE AND BERNARD LANE FOUNDAT
PO BOX 359
ALTAVISTA,VA 24517
(434) 369-6663

**b** The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE SUBMITTED IN WRITING AND SHOULD INCLUDE THE APPLICANT'S NAME AND ADDRESS, THE CHARITABLE PURPOSE OF THE ORGANIZATION, THE AMOUNT OF AWARD REQUESTED, AND AN EXPLANATION WHY THE AWARD IS NEEDED BY THE ORGANIZATION

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS ARE AVAILABLE TO ANY ORGANIZATION TO WHICH A CONTRIBUTION IS ALLOWABLE UNDER THE APPLICABLE SECTIONS OF THE INTERNAL REVENUE CODE

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . ▶ **3a** | | | | 352,414 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . ▶ **3b** | | | | 0 |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. . . . | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 890 | |
| 4 Dividends and interest from securities. . . . | | | 14 | 100,264 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. . . . . . | | | | | |
| b Not debt-financed property. . . . . | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income. . . . . | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -126,644 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory. . | | | | | |
| 11 Other revenue a TAX REFUND | | | 01 | 3,218 | |
| b FOREIGN CURRENCY INCOME | | | 14 | -1,903 | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . | | 0 | | -24,175 | 0 |

**13 Total.** Add line 12, columns (b), (d), and (e). . . . . . . . . . . . . . . . . . . . . . 13 -24,175

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | 1a(1) | | No |
| (2) Other assets. | 1a(2) | | No |
| **b** Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| (4) Reimbursement arrangements. | 1b(4) | | No |
| (5) Loans or loan guarantees. | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

| ****** | 2012-08-09 | ****** |
|---|---|---|
| Signature of officer or trustee | Date | Title |

**Paid Preparer's Use Only**

| Preparer's Signature | Date | Check if self-employed ☐ | PTIN |
|---|---|---|---|
| ADDISON R MAILLE | | | P00294569 |

| | | |
|---|---|---|
| Firm's name | SMITH LEONARD PLLC | Firm's EIN 20-5907591 |
| Firm's address | 4035 PREMIER DRIVE SUITE 300<br>HIGH POINT, NC 27265 | Phone no (336) 883-0181 |

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

## Additional Data

| | |
|---|---|
| **Software ID:** | |
| **Software Version:** | |
| **EIN:** | 54-6052404 |
| **Name:** | THE MINNIE AND BERNARD LANE FOUNDATION |

**Form 990PF - Special Condition Description:**

| Special Condition Description |
|---|

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 21 SHS ISHARES MSCI GROWTH | P | 2007-07-10 | 2011-04-18 |
| 29 SHS ISHARES S&P 500 GROWTH | P | 2007-07-10 | 2011-04-18 |
| 27 SHS ISHARES TR S&P 500 INDEX | P | 2007-07-10 | 2011-04-18 |
| 99 SHS ISHRS MSCI EAFE IND FND | P | 2007-07-10 | 2011-04-18 |
| 2486 SHS ISHRS MSCI EAFE IND FND | P | 2008-01-30 | 2011-04-18 |
| 2035 SHS VANGUARD MSCI EAFE ETF | P | 2008-01-30 | 2011-04-18 |
| 0 33 SHS HUNTINGTON INGALLS INDUSTRIES | P | 2010-06-02 | 2011-04-07 |
| 100 SHS JPMORGAN CHASE & CO | P | 2010-05-18 | 2011-04-14 |
| 100 SHS WESTERN UNION CO/THE | P | 2010-05-04 | 2011-04-14 |
| 100 SHS NORTHROP GRUMMAN CORP | P | 2010-06-02 | 2011-04-14 |
| 100 SHS WHIRLPOOL CORP | P | 2011-02-24 | 2011-04-14 |
| 150 SHS KIMBERLY CLARK CORP COM | P | 2010-05-05 | 2011-04-14 |
| 100 SHS H & R BLOCK INCORPORATED COMMON | P | 2010-05-18 | 2011-04-14 |
| 200 SHS CVS/CAREMARK CORPORATION | P | 2011-03-07 | 2011-04-14 |
| 300 SHS AVON PRODUCTS INC COM | P | 2010-05-24 | 2011-04-14 |
| 200 SHS COMPUTER SCIENCES CORP | P | 2010-08-19 | 2011-04-14 |
| 200 SHS COMPUTER SCIENCES CORP | P | 2010-05-07 | 2011-04-14 |
| 0 01 SHS KONINKLIJKE PHILIPS ELECTRONIC - ADR | P | 2011-05-04 | 2011-05-09 |
| 33 33 SHS HUNTINGTON INGALLS INDUSTRIES | P | 2010-08-26 | 2011-08-16 |
| 400 SHS WHIRLPOOL CORP | P | 2011-02-24 | 2011-10-28 |
| 100 SHS WHIRLPOOL CORP | P | 2011-08-08 | 2011-10-28 |
| 800 SHS BANK AMER CORP | P | 2011-03-23 | 2011-11-29 |
| 400 SHS ?INGERSOLL-RAND PLC | P | 2011-08-10 | 2011-11-29 |
| 500 SHS SUPERVALU INC | P | 2011-09-20 | 2011-11-29 |
| 500 SHS COMERICA INC | P | 2011-08-04 | 2011-11-29 |
| 350 SHS METLIFE INC | P | 2011-08-04 | 2011-11-29 |
| 100 SHS TRAVELERS COS INC | P | 2011-09-22 | 2011-11-29 |
| 600 SHS KONINKLIJKE PHILIPS ELECTRONIC - ADR | P | 2011-02-03 | 2011-11-29 |
| 600 SHS KONINKLIJKE PHILIPS ELECTRONIC - ADR | P | 2011-04-19 | 2011-11-29 |
| 277 SHS KONINKLIJKE PHILIPS ELECTRONIC - ADR | P | 2011-08-04 | 2011-11-29 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 300 SHS KONINKLIJKE PHILIPS ELECTRONIC - ADR | P | 2011-09-02 | 2011-11-29 |
| 23 SHS KONINKLIJKE PHILIPS ELECTRONIC - ADR | P | 2011-05-04 | 2011-11-29 |
| 900 SHS STAPLES INC | P | 2011-08-18 | 2011-11-29 |
| 400 SHS AVON PRODUCTS INC COM | P | 2011-08-16 | 2011-11-29 |
| 40000 SHS BB&T CORPORATION | P | 2011-03-22 | 2011-11-29 |
| 40000 SHS RYDER SYSTEM INC | P | 2011-04-29 | 2011-11-29 |
| 100 SHS CISCO SYSTEMS INC | P | 2011-06-06 | 2011-11-29 |
| 600 SHS CISCO SYSTEMS INC | P | 2011-04-19 | 2011-11-29 |
| 400 SHS CISCO SYSTEMS INC | P | 2011-03-07 | 2011-11-29 |
| 1000 SHS CVS/CAREMARK CORPORATION | P | 2011-03-07 | 2011-11-29 |
| 100 SHS THE BANK OF NEW YORK MELLON CORP | P | 2011-10-03 | 2011-11-29 |
| 300 SHS THE BANK OF NEW YORK MELLON CORP | P | 2011-07-29 | 2011-11-29 |
| 40000 SHS AMERICAN EXPRESS | P | 2010-12-22 | 2011-11-29 |
| 300 SHS CISCO SYSTEMS INC | P | 2011-08-05 | 2011-11-29 |
| 200 SHS MARTIN MARIETTA MATLS INC COM | P | 2011-05-20 | 2011-11-29 |
| 60000 SHS ?RYDER SYSTEM INC | P | 2006-04-05 | 2011-04-01 |
| 400 SHS HOME DEPOT INC | P | 2007-11-29 | 2011-04-05 |
| 200 SHS WILLIS GROUP HOLDINGS PLC | P | 2009-10-30 | 2011-04-07 |
| 50 SHS WILLIS GROUP HOLDINGS PLC | P | 2009-08-14 | 2011-04-07 |
| 250 SHS WILLIS GROUP HOLDINGS PLC | P | 2009-08-14 | 2011-04-11 |
| 300 SHS PFIZER INC | P | 2004-12-16 | 2011-04-14 |
| 900 SHS SUPERVALU INC | P | 2009-05-08 | 2011-04-14 |
| 200 SHS TRAVELERS COS INC | P | 2002-07-18 | 2011-04-14 |
| 100 SHS WILLIS GROUP HOLDINGS PLC | P | 2009-08-14 | 2011-04-14 |
| 150 SHS WALGREEN CO | P | 2008-09-30 | 2011-04-14 |
| 150 SHS ROYAL DUTCH SHELL PLC ADR | P | 2004-07-26 | 2011-04-14 |
| 100 SHS WAL MART STORES INC | P | 2006-03-09 | 2011-04-14 |
| 200 SHS MCGRAW-HILL COMPANIES INC | P | 2009-09-14 | 2011-04-14 |
| 200 SHS WESTERN UNION CO | P | 2010-03-31 | 2011-04-14 |
| 100 SHS CHEVRON CORP | P | 2010-03-10 | 2011-04-14 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 300 SHS MICROSOFT CORP | P | 1997-07-11 | 2011-04-14 |
| 400 SHS SEALED AIR CORP COM | P | 2007-12-11 | 2011-04-14 |
| 400 SHS MASCO CORP | P | 2008-02-12 | 2011-04-14 |
| 100 SHS JPMORGAN CHASE & CO | P | 2002-07-18 | 2011-04-14 |
| 100 SHS MERCK & CO INC NEW | P | 2002-07-18 | 2011-04-14 |
| 300 SHS MASCO CORP | P | 2007-10-16 | 2011-04-14 |
| 200 SHS GENERAL ELECTRIC CO | P | 2006-04-13 | 2011-04-14 |
| 200 SHS KIMBERLY CLARK CORP COM | P | 2009-10-23 | 2011-04-14 |
| 100 SHS COMERICA INC | P | 2008-07-25 | 2011-04-14 |
| 100 SHS ?INTERNATIONAL BUSINESS MACHS CORP | P | 2002-07-18 | 2011-04-14 |
| 100 SHS INGERSOLL-RAND PLC | P | 2008-09-23 | 2011-04-14 |
| 179 63 SHS LINCOLN NATL CORP IND | P | 2004-07-15 | 2011-04-14 |
| 89 76 SHS LINCOLN NATL CORP IND | P | 2004-12-16 | 2011-04-14 |
| 230 61 SHS LINCOLN NATL CORP IND | P | 2008-09-29 | 2011-04-14 |
| 123 SHS MACY'S INC | P | 2002-12-27 | 2011-04-14 |
| 77 SHS MACY'S INC | P | 2002-07-18 | 2011-04-14 |
| 100 SHS FEDEX CORPORATION | P | 2002-09-13 | 2011-04-14 |
| 2300 SHS FLEXTRONICS INTL LTD | P | 2007-07-31 | 2011-04-14 |
| 200 SHS JOHNSON & JOHNSON | P | 2001-04-19 | 2011-04-14 |
| 100 SHS KOHLS CORP | P | 2006-01-18 | 2011-04-14 |
| 100 SHS LOCKHEED MARTIN CORP | P | 2009-10-20 | 2011-04-14 |
| 1100 SHS DELL INC | P | 2008-01-22 | 2011-04-14 |
| 100 SHS DELL INC | P | 2008-04-02 | 2011-04-14 |
| 50 SHS DEVON ENERGY CORPORATION | P | 2009-11-16 | 2011-04-14 |
| 100 SHS DEVON ENERGY CORPORATION | P | 2009-11-13 | 2011-04-14 |
| 100 SHS AVERY DENNISON CORP | P | 2006-06-22 | 2011-04-14 |
| 200 SHS AVERY DENNISON CORP | P | 2007-11-14 | 2011-04-14 |
| 300 SHS H & R BLOCK INCORPORATED COMMON | P | 2010-03-17 | 2011-04-14 |
| 100 SHS KB HOME | P | 2007-06-28 | 2011-04-14 |
| 400 SHS KB HOME | P | 2007-07-11 | 2011-04-14 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 500 SHS MERCK & CO INC NEW | P | 2002-07-18 | 2011-04-15 |
| 400 SHS WELLPOINT INC | P | 2004-01-09 | 2011-04-21 |
| 100 SHS INTERNATIONAL BUSINESS MACHS CORP | P | 2002-07-26 | 2011-04-27 |
| 400 SHS ?DELL INC | P | 2008-04-02 | 2011-05-10 |
| 100 SHS DELL INC | P | 2008-03-27 | 2011-05-12 |
| 200 SHS DELL INC | P | 2008-04-02 | 2011-05-12 |
| 150 SHS WILLIS GROUP HOLDINGS PLC | P | 2009-02-18 | 2011-07-20 |
| 300 SHS WILLIS GROUP HOLDINGS PLC | P | 2009-05-13 | 2011-07-20 |
| 186 9 SHS MACY'S INC | P | 2002-09-13 | 2011-07-22 |
| 400 SHS MACY'S INC | P | 2008-06-23 | 2011-07-22 |
| 213 1 SHS MACY'S INC | P | 2002-07-18 | 2011-07-22 |
| 450 SHS WILLIS GROUP HOLDINGS PLC | P | 2009-02-18 | 2011-07-29 |
| 100000 SHS US TREASURY NOTE | P | 2007-05-22 | 2011-07-31 |
| 200 SHS MCGRAW-HILL COMPANIES INC | P | 2009-09-14 | 2011-08-02 |
| 100 SHS MCGRAW-HILL COMPANIES INC | P | 2008-11-21 | 2011-08-02 |
| 49 67 SHS HUNTINGTON INGALLS INDUSTRIES | P | 2010-06-02 | 2011-08-16 |
| 200 SHS WALGREEN CO | P | 2009-08-18 | 2011-08-24 |
| 250 SHS WALGREEN CO | P | 2008-09-30 | 2011-08-24 |
| 500 SHS FIRST AMERICAN FINANCIAL | P | 2009-06-10 | 2011-09-02 |
| 100 SHS FIRST AMERICAN FINANCIAL | P | 2009-06-10 | 2011-09-08 |
| 100 SHS KIMBERLY CLARK CORP COM | P | 2010-05-05 | 2011-09-19 |
| 50 SHS KIMBERLY CLARK CORP COM | P | 2006-04-18 | 2011-10-10 |
| 50 SHS KIMBERLY CLARK CORP COM | P | 2010-05-05 | 2011-10-10 |
| 60000 SHS KRAFT FOODS INC | P | 2007-04-26 | 2011-11-01 |
| 600 SHS JOHNSON & JOHNSON | P | 2001-04-19 | 2011-11-29 |
| 500 SHS PFIZER INC | P | 2005-01-19 | 2011-11-29 |
| 300 SHS PFIZER INC | P | 2006-12-21 | 2011-11-29 |
| 300 SHS ?PFIZER INC | P | 2007-04-18 | 2011-11-29 |
| 200 SHS PFIZER INC | P | 2004-11-01 | 2011-11-29 |
| 400 SHS PFIZER INC | P | 2004-12-16 | 2011-11-29 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 400 SHS AVERY DENNISON CORP | P | 2010-03-04 | 2011-11-29 |
| 100 SHS AVERY DENNISON CORP | P | 2010-01-29 | 2011-11-29 |
| 200 SHS AVERY DENNISON CORP | P | 2007-11-14 | 2011-11-29 |
| 300 SHS AVERY DENNISON CORP | P | 2010-07-06 | 2011-11-29 |
| 200 SHS FEDEX CORPORATION | P | 2002-09-13 | 2011-11-29 |
| 500 SHS GENERAL ELECTRIC CO | P | 2004-03-23 | 2011-11-29 |
| 500 SHS GENERAL ELECTRIC CO | P | 2006-03-09 | 2011-11-29 |
| 100 SHS GENERAL ELECTRIC CO | P | 2006-04-13 | 2011-11-29 |
| 1800 SHS CISCO SYSTEMS INC | P | 2005-08-16 | 2011-11-29 |
| 300 SHS COMPUTER SCIENCES CORP | P | 2004-06-16 | 2011-11-29 |
| 100 SHS COMPUTER SCIENCES CORP | P | 2008-03-07 | 2011-11-29 |
| 600 SHS COMPUTER SCIENCES CORP | P | 2004-03-19 | 2011-11-29 |
| 200 SHS COMPUTER SCIENCES CORP | P | 2010-08-19 | 2011-11-29 |
| 700 SHS DELL INC | P | 2010-02-26 | 2011-11-29 |
| 500 SHS DELL INC | P | 2009-11-24 | 2011-11-29 |
| 200 SHS DELL INC | P | 2009-11-20 | 2011-11-29 |
| 1100 SHS DELL INC | P | 2008-03-27 | 2011-11-29 |
| 2000 SHS FLEXTRONICS INTL LTD | P | 2010-01-28 | 2011-11-29 |
| 412 SHS FLEXTRONICS INTL LTD | P | 2008-03-27 | 2011-11-29 |
| 1288 SHS FLEXTRONICS INTL LTD | P | 2007-07-31 | 2011-11-29 |
| 900 SHS FLEXTRONICS INTL LTD | P | 2010-07-06 | 2011-11-29 |
| 1400 SHS ?FLEXTRONICS INTL LTD | P | 2010-08-11 | 2011-11-29 |
| 800 SHS HEWLETT PACKARD CO | P | 2002-07-18 | 2011-11-29 |
| 600 SHS HEWLETT PACKARD CO | P | 2010-08-10 | 2011-11-29 |
| 1300 SHS MICROSOFT CORP | P | 1997-07-11 | 2011-11-29 |
| 700 SHS WESTERN UNION CO | P | 2010-05-07 | 2011-11-29 |
| 1000 SHS WESTERN UNION CO | P | 2010-03-31 | 2011-11-29 |
| 800 SHS SEALED AIR CORP COM | P | 2010-01-28 | 2011-11-29 |
| 100 SHS SEALED AIR CORP COM | P | 2008-10-15 | 2011-11-29 |
| 1600 SHS SEALED AIR CORP COM | P | 2008-05-23 | 2011-11-29 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 40000 SHS DONNELLEY (R R ) | P | 2010-09-23 | 2011-11-29 |
| 900 SHS H & R BLOCK INCORPORATED COMMON | P | 2010-03-17 | 2011-11-29 |
| 800 SHS H & R BLOCK INCORPORATED COMMON | P | 2010-07-08 | 2011-11-29 |
| 500 SHS H & R BLOCK INCORPORATED COMMON | P | 2010-10-19 | 2011-11-29 |
| 700 SHS KB HOME | P | 2007-09-26 | 2011-11-29 |
| 100 SHS KB HOME | P | 2007-07-11 | 2011-11-29 |
| 700 SHS KB HOME | P | 2007-07-26 | 2011-11-29 |
| 300 SHS KB HOME | P | 2010-08-17 | 2011-11-29 |
| 500 SHS KB HOME | P | 2010-08-19 | 2011-11-29 |
| 400 SHS KOHLS CORP | P | 2008-03-14 | 2011-11-29 |
| 50 SHS ROYAL DUTCH SHELL PLC ADR | P | 2004-07-26 | 2011-11-29 |
| 500 SHS ROYAL DUTCH SHELL PLC ADR | P | 2004-07-27 | 2011-11-29 |
| 1400 SHS THE BANK OF NEW YORK MELLON CORP | P | 2010-06-03 | 2011-11-29 |
| 1300 SHS BANK AMER CORP | P | 2010-07-29 | 2011-11-29 |
| 1300 SHS BANK AMER CORP | P | 2010-10-14 | 2011-11-29 |
| 800 SHS ?BANK AMER CORP | P | 2010-11-22 | 2011-11-29 |
| 60000 SHS EATON CORP | P | 2009-04-16 | 2011-11-29 |
| 200 SHS CHEVRON CORP | P | 2010-03-10 | 2011-11-29 |
| 100 SHS CHEVRON CORP | P | 2010-06-28 | 2011-11-29 |
| 200 SHS DEVON ENERGY CORPORATION | P | 2009-11-13 | 2011-11-29 |
| 300 SHS DEVON ENERGY CORPORATION | P | 2010-03-18 | 2011-11-29 |
| 300 SHS DEVON ENERGY CORPORATION | P | 2009-07-06 | 2011-11-29 |
| 500 SHS INGERSOLL-RAND PLC | P | 2008-11-06 | 2011-11-29 |
| 300 SHS INGERSOLL-RAND PLC | P | 2008-09-23 | 2011-11-29 |
| 200 SHS LOCKHEED MARTIN CORP | P | 2009-11-03 | 2011-11-29 |
| 200 SHS LOCKHEED MARTIN CORP | P | 2009-10-20 | 2011-11-29 |
| 300 SHS MASCO CORP | P | 2008-02-29 | 2011-11-29 |
| 700 SHS MASCO CORP | P | 2008-02-12 | 2011-11-29 |
| 1000 SHS MASCO CORP | P | 2010-11-26 | 2011-11-29 |
| 200 SHS NORTHROP GRUMMAN CORP | P | 2010-06-02 | 2011-11-29 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 200 SHS NORTHROP GRUMMAN CORP | P | 2010-08-26 | 2011-11-29 |
| 450 SHS KIMBERLY CLARK CORP COM | P | 2006-04-18 | 2011-11-29 |
| 100 SHS SUPERVALU INC | P | 2009-05-08 | 2011-11-29 |
| 800 SHS SUPERVALU INC | P | 2009-08-17 | 2011-11-29 |
| 600 SHS SUPERVALU INC | P | 2010-05-05 | 2011-11-29 |
| 500 SHS SUPERVALU INC | P | 2009-06-24 | 2011-11-29 |
| 1200 SHS SUPERVALU INC | P | 2009-12-08 | 2011-11-29 |
| 300 SHS WAL MART STORES INC | P | 2006-03-09 | 2011-11-29 |
| 400 SHS WALGREEN CO | P | 2010-06-24 | 2011-11-29 |
| 100 SHS ?COMERICA INC | P | 2009-04-20 | 2011-11-29 |
| 100 SHS COMERICA INC | P | 2009-05-13 | 2011-11-29 |
| 300 SHS COMERICA INC | P | 2008-07-25 | 2011-11-29 |
| 1500 SHS JPMORGAN CHASE & CO | P | 2002-07-18 | 2011-11-29 |
| 449 08 SHS LINCOLN NATL CORP IND | P | 2003-03-10 | 2011-11-29 |
| 132 39 SHS LINCOLN NATL CORP IND | P | 2008-09-29 | 2011-11-29 |
| 718 53 SHS LINCOLN NATL CORP IND | P | 2003-03-11 | 2011-11-29 |
| 250 SHS METLIFE INC | P | 2010-06-08 | 2011-11-29 |
| 300 SHS METLIFE INC | P | 2010-06-29 | 2011-11-29 |
| 200 SHS METLIFE INC | P | 2010-08-19 | 2011-11-29 |
| 146 SHS TRAVELERS COS INC | P | 1995-02-27 | 2011-11-29 |
| 0 04 SHS TRAVELERS COS INC | P | 1995-02-27 | 2011-11-29 |
| 353 96 SHS TRAVELERS COS INC | P | 2002-07-18 | 2011-11-29 |
| 30000 SHS PRUDENTIAL FINANCIAL | P | 2007-06-28 | 2011-11-29 |
| 60000 SHS ANALOG DEVICES | P | 2009-06-26 | 2011-11-29 |
| 300 SHS MACY'S INC | P | 2008-09-29 | 2011-11-29 |
| 400 SHS MACY'S INC | P | 2008-06-23 | 2011-11-29 |
| 900 SHS MCGRAW-HILL COMPANIES INC | P | 2008-11-21 | 2011-11-29 |
| 900 SHS AVON PRODUCTS INC COM | P | 2008-11-12 | 2011-11-29 |
| CLASS ACTION PROCEEDS | P | | 2011-12-31 |
| CAPITAL GAINS DIVIDENDS | P | | |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 1,302 | | 1,623 | -321 |
| 1,960 | | 2,018 | -58 |
| 3,533 | | 4,096 | -563 |
| 5,908 | | 8,119 | -2,211 |
| 148,362 | | 179,912 | -31,550 |
| 75,294 | | 90,517 | -15,223 |
| 13 | | 12 | 1 |
| 4,539 | | 3,957 | 582 |
| 2,065 | | 1,775 | 290 |
| 6,099 | | 5,420 | 679 |
| 8,370 | | 8,100 | 270 |
| 9,768 | | 9,232 | 536 |
| 1,744 | | 1,695 | 49 |
| 7,150 | | 6,657 | 493 |
| 8,337 | | 7,842 | 495 |
| 9,720 | | 8,434 | 1,286 |
| 9,720 | | 9,928 | -208 |
| | | | 0 |
| 975 | | 1,057 | -82 |
| 21,362 | | 32,399 | -11,037 |
| 5,340 | | 5,903 | -563 |
| 4,099 | | 10,872 | -6,773 |
| 12,496 | | 11,384 | 1,112 |
| 3,612 | | 3,655 | -43 |
| 11,977 | | 15,306 | -3,329 |
| 10,156 | | 13,469 | -3,313 |
| 5,412 | | 4,710 | 702 |
| 11,531 | | 18,460 | -6,929 |
| 11,531 | | 17,556 | -6,025 |
| 5,323 | | 6,025 | -702 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 5,765 | | 5,955 | -190 |
| 442 | | 667 | -225 |
| 12,909 | | 12,227 | 682 |
| 6,674 | | 8,775 | -2,101 |
| 41,394 | | 40,106 | 1,288 |
| 40,714 | | 40,682 | 32 |
| 1,785 | | 1,601 | 184 |
| 10,711 | | 9,977 | 734 |
| 7,141 | | 7,261 | -120 |
| 37,696 | | 33,285 | 4,411 |
| 1,817 | | 1,793 | 24 |
| 5,451 | | 7,590 | -2,139 |
| 41,800 | | 42,813 | -1,013 |
| 5,355 | | 4,443 | 912 |
| 14,656 | | 17,363 | -2,707 |
| 60,000 | | 60,000 | 0 |
| 14,970 | | 11,072 | 3,898 |
| 8,177 | | 5,407 | 2,770 |
| 2,044 | | 1,300 | 744 |
| 10,098 | | 6,501 | 3,597 |
| 6,129 | | 8,628 | -2,499 |
| 9,005 | | 14,888 | -5,883 |
| 11,838 | | 5,570 | 6,268 |
| 4,022 | | 2,601 | 1,421 |
| 6,193 | | 4,653 | 1,540 |
| 10,867 | | 7,487 | 3,380 |
| 5,350 | | 4,525 | 825 |
| 7,735 | | 5,462 | 2,273 |
| 4,130 | | 3,406 | 724 |
| 10,512 | | 7,378 | 3,134 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 7,584 | | 4,854 | 2,730 |
| 10,222 | | 9,379 | 843 |
| 5,304 | | 7,730 | -2,426 |
| 4,539 | | 2,670 | 1,869 |
| 3,341 | | 4,048 | -707 |
| 3,978 | | 6,888 | -2,910 |
| 3,948 | | 6,762 | -2,814 |
| 13,024 | | 12,394 | 630 |
| 3,793 | | 2,748 | 1,045 |
| 16,342 | | 7,217 | 9,125 |
| 4,690 | | 3,240 | 1,450 |
| 5,109 | | 9,552 | -4,443 |
| 2,553 | | 5,234 | -2,681 |
| 6,559 | | 9,987 | -3,428 |
| 3,002 | | 4,270 | -1,268 |
| 1,880 | | 2,673 | -793 |
| 9,315 | | 4,436 | 4,879 |
| 16,031 | | 25,808 | -9,777 |
| 11,918 | | 9,217 | 2,701 |
| 5,400 | | 4,460 | 940 |
| 7,675 | | 7,271 | 404 |
| 16,619 | | 22,128 | -5,509 |
| 1,511 | | 1,989 | -478 |
| 4,347 | | 3,577 | 770 |
| 8,695 | | 6,693 | 2,002 |
| 4,084 | | 5,740 | -1,656 |
| 8,168 | | 10,322 | -2,154 |
| 5,232 | | 5,068 | 164 |
| 1,117 | | 4,028 | -2,911 |
| 4,468 | | 14,332 | -9,864 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 17,328 | | 20,242 | -2,914 |
| 28,489 | | 14,732 | 13,757 |
| 16,998 | | 6,610 | 10,388 |
| 6,552 | | 7,956 | -1,404 |
| 1,651 | | 1,950 | -299 |
| 3,302 | | 3,978 | -676 |
| 5,844 | | 3,606 | 2,238 |
| 11,688 | | 7,665 | 4,023 |
| 5,624 | | 6,488 | -864 |
| 12,037 | | 8,059 | 3,978 |
| 6,413 | | 7,398 | -985 |
| 18,321 | | 10,818 | 7,503 |
| 100,000 | | 100,441 | -441 |
| 8,611 | | 5,462 | 3,149 |
| 4,305 | | 1,894 | 2,411 |
| 1,453 | | 1,725 | -272 |
| 6,861 | | 6,142 | 719 |
| 8,576 | | 7,755 | 821 |
| 7,500 | | 5,028 | 2,472 |
| 1,496 | | 1,006 | 490 |
| 6,935 | | 6,155 | 780 |
| 3,562 | | 2,862 | 700 |
| 3,562 | | 3,077 | 485 |
| 60,000 | | 60,724 | -724 |
| 37,738 | | 27,651 | 10,087 |
| 9,691 | | 12,485 | -2,794 |
| 5,814 | | 7,836 | -2,022 |
| 5,814 | | 8,040 | -2,226 |
| 3,876 | | 5,750 | -1,874 |
| 7,752 | | 11,504 | -3,752 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 10,027 | | 12,221 | -2,194 |
| 2,507 | | 3,277 | -770 |
| 5,013 | | 10,322 | -5,309 |
| 7,520 | | 9,593 | -2,073 |
| 15,941 | | 8,872 | 7,069 |
| 7,490 | | 14,725 | -7,235 |
| 7,490 | | 16,675 | -9,185 |
| 1,498 | | 3,381 | -1,883 |
| 32,132 | | 32,029 | 103 |
| 6,988 | | 12,615 | -5,627 |
| 2,329 | | 4,160 | -1,831 |
| 13,977 | | 24,957 | -10,980 |
| 4,659 | | 8,434 | -3,775 |
| 10,527 | | 9,310 | 1,217 |
| 7,520 | | 7,183 | 337 |
| 3,008 | | 2,900 | 108 |
| 16,543 | | 21,450 | -4,907 |
| 10,999 | | 13,250 | -2,251 |
| 2,266 | | 3,978 | -1,712 |
| 7,083 | | 14,452 | -7,369 |
| 4,950 | | 5,139 | -189 |
| 7,699 | | 8,010 | -311 |
| 21,842 | | 10,638 | 11,204 |
| 16,382 | | 25,577 | -9,195 |
| 32,323 | | 21,034 | 11,289 |
| 11,694 | | 11,655 | 39 |
| 16,706 | | 17,030 | -324 |
| 13,498 | | 15,920 | -2,422 |
| 1,687 | | 1,972 | -285 |
| 26,995 | | 37,444 | -10,449 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 38,920 | | 41,513 | -2,593 |
| 13,639 | | 15,203 | -1,564 |
| 12,123 | | 11,510 | 613 |
| 7,577 | | 5,525 | 2,052 |
| 4,775 | | 17,271 | -12,496 |
| 682 | | 3,583 | -2,901 |
| 4,775 | | 21,745 | -16,970 |
| 2,046 | | 3,168 | -1,122 |
| 3,411 | | 5,291 | -1,880 |
| 21,113 | | 16,407 | 4,706 |
| 3,347 | | 2,496 | 851 |
| 33,467 | | 24,810 | 8,657 |
| 25,440 | | 38,123 | -12,683 |
| 6,660 | | 18,260 | -11,600 |
| 6,660 | | 16,725 | -10,065 |
| 4,099 | | 9,088 | -4,989 |
| 65,874 | | 61,344 | 4,530 |
| 19,418 | | 14,756 | 4,662 |
| 9,709 | | 7,026 | 2,683 |
| 12,319 | | 13,386 | -1,067 |
| 18,479 | | 19,646 | -1,167 |
| 18,479 | | 15,309 | 3,170 |
| 15,620 | | 7,904 | 7,716 |
| 9,372 | | 9,552 | -180 |
| 15,355 | | 13,656 | 1,699 |
| 15,355 | | 14,541 | 814 |
| 2,694 | | 5,627 | -2,933 |
| 6,285 | | 13,528 | -7,243 |
| 8,978 | | 10,871 | -1,893 |
| 11,065 | | 10,840 | 225 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 11,065 | | 9,900 | 1,165 |
| 31,341 | | 25,758 | 5,583 |
| 722 | | 1,654 | -932 |
| 5,779 | | 11,626 | -5,847 |
| 4,334 | | 9,037 | -4,703 |
| 3,612 | | 6,904 | -3,292 |
| 8,668 | | 15,945 | -7,277 |
| 17,365 | | 13,575 | 3,790 |
| 13,212 | | 11,196 | 2,016 |
| 2,395 | | 1,867 | 528 |
| 2,395 | | 2,039 | 356 |
| 7,186 | | 8,244 | -1,058 |
| 43,117 | | 40,057 | 3,060 |
| 8,412 | | 18,663 | -10,251 |
| 2,480 | | 5,734 | -3,254 |
| 13,459 | | 29,394 | -15,935 |
| 7,254 | | 9,429 | -2,175 |
| 8,705 | | 11,486 | -2,781 |
| 5,803 | | 7,671 | -1,868 |
| 7,901 | | 1,081 | 6,820 |
| 2 | | | 2 |
| 19,156 | | 9,858 | 9,298 |
| 30,321 | | 30,182 | 139 |
| 65,705 | | 60,369 | 5,336 |
| 9,163 | | 5,149 | 4,014 |
| 12,218 | | 8,059 | 4,159 |
| 37,188 | | 17,050 | 20,138 |
| 15,016 | | 19,593 | -4,577 |
| 4,278 | | | 4,278 |
| 18,486 | | | 18,486 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -321 |
| | | | -58 |
| | | | -563 |
| | | | -2,211 |
| | | | -31,550 |
| | | | -15,223 |
| | | | 1 |
| | | | 582 |
| | | | 290 |
| | | | 679 |
| | | | 270 |
| | | | 536 |
| | | | 49 |
| | | | 493 |
| | | | 495 |
| | | | 1,286 |
| | | | -208 |
| | | | 0 |
| | | | -82 |
| | | | -11,037 |
| | | | -563 |
| | | | -6,773 |
| | | | 1,112 |
| | | | -43 |
| | | | -3,329 |
| | | | -3,313 |
| | | | 702 |
| | | | -6,929 |
| | | | -6,025 |
| | | | -702 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -190 |
| | | | -225 |
| | | | 682 |
| | | | -2,101 |
| | | | 1,288 |
| | | | 32 |
| | | | 184 |
| | | | 734 |
| | | | -120 |
| | | | 4,411 |
| | | | 24 |
| | | | -2,139 |
| | | | -1,013 |
| | | | 912 |
| | | | -2,707 |
| | | | 0 |
| | | | 3,898 |
| | | | 2,770 |
| | | | 744 |
| | | | 3,597 |
| | | | -2,499 |
| | | | -5,883 |
| | | | 6,268 |
| | | | 1,421 |
| | | | 1,540 |
| | | | 3,380 |
| | | | 825 |
| | | | 2,273 |
| | | | 724 |
| | | | 3,134 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 2,730 |
| | | | 843 |
| | | | -2,426 |
| | | | 1,869 |
| | | | -707 |
| | | | -2,910 |
| | | | -2,814 |
| | | | 630 |
| | | | 1,045 |
| | | | 9,125 |
| | | | 1,450 |
| | | | -4,443 |
| | | | -2,681 |
| | | | -3,428 |
| | | | -1,268 |
| | | | -793 |
| | | | 4,879 |
| | | | -9,777 |
| | | | 2,701 |
| | | | 940 |
| | | | 404 |
| | | | -5,509 |
| | | | -478 |
| | | | 770 |
| | | | 2,002 |
| | | | -1,656 |
| | | | -2,154 |
| | | | 164 |
| | | | -2,911 |
| | | | -9,864 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -2,914 |
| | | | 13,757 |
| | | | 10,388 |
| | | | -1,404 |
| | | | -299 |
| | | | -676 |
| | | | 2,238 |
| | | | 4,023 |
| | | | -864 |
| | | | 3,978 |
| | | | -985 |
| | | | 7,503 |
| | | | -441 |
| | | | 3,149 |
| | | | 2,411 |
| | | | -272 |
| | | | 719 |
| | | | 821 |
| | | | 2,472 |
| | | | 490 |
| | | | 780 |
| | | | 700 |
| | | | 485 |
| | | | -724 |
| | | | 10,087 |
| | | | -2,794 |
| | | | -2,022 |
| | | | -2,226 |
| | | | -1,874 |
| | | | -3,752 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -2,194 |
| | | | -770 |
| | | | -5,309 |
| | | | -2,073 |
| | | | 7,069 |
| | | | -7,235 |
| | | | -9,185 |
| | | | -1,883 |
| | | | 103 |
| | | | -5,627 |
| | | | -1,831 |
| | | | -10,980 |
| | | | -3,775 |
| | | | 1,217 |
| | | | 337 |
| | | | 108 |
| | | | -4,907 |
| | | | -2,251 |
| | | | -1,712 |
| | | | -7,369 |
| | | | -189 |
| | | | -311 |
| | | | 11,204 |
| | | | -9,195 |
| | | | 11,289 |
| | | | 39 |
| | | | -324 |
| | | | -2,422 |
| | | | -285 |
| | | | -10,449 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -2,593 |
| | | | -1,564 |
| | | | 613 |
| | | | 2,052 |
| | | | -12,496 |
| | | | -2,901 |
| | | | -16,970 |
| | | | -1,122 |
| | | | -1,880 |
| | | | 4,706 |
| | | | 851 |
| | | | 8,657 |
| | | | -12,683 |
| | | | -11,600 |
| | | | -10,065 |
| | | | -4,989 |
| | | | 4,530 |
| | | | 4,662 |
| | | | 2,683 |
| | | | -1,067 |
| | | | -1,167 |
| | | | 3,170 |
| | | | 7,716 |
| | | | -180 |
| | | | 1,699 |
| | | | 814 |
| | | | -2,933 |
| | | | -7,243 |
| | | | -1,893 |
| | | | 225 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 1,165 |
| | | | 5,583 |
| | | | -932 |
| | | | -5,847 |
| | | | -4,703 |
| | | | -3,292 |
| | | | -7,277 |
| | | | 3,790 |
| | | | 2,016 |
| | | | 528 |
| | | | 356 |
| | | | -1,058 |
| | | | 3,060 |
| | | | -10,251 |
| | | | -3,254 |
| | | | -15,935 |
| | | | -2,175 |
| | | | -2,781 |
| | | | -1,868 |
| | | | 6,820 |
| | | | 2 |
| | | | 9,298 |
| | | | 139 |
| | | | 5,336 |
| | | | 4,014 |
| | | | 4,159 |
| | | | 20,138 |
| | | | -4,577 |
| | | | 4,278 |
| | | | 18,486 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| ACADEMY OF FINE ARTS600 MAIN STREET<br>LYNCHBURG,VA 24504 | | | ARTISTIC | 80,000 |
| ALTAVISTA AREA YMCAP O BOX 149<br>ALTAVISTA,VA 24517 | | | COMMUNITY SERVICE | 140,000 |
| ALTAVISTA ROTARY CLUBP O BOX 711<br>ALTAVISTA,VA 24517 | | | FOOD | 500 |
| ASSOCIATION OF SMALL FOUNDATIONS1720 N STREET NW<br>WASHINGTON,DC 20036 | | | OTHER CHARITABLE PURPOSE | 695 |
| AVOCA1514 MAIN STREET<br>ALTAVISTA,VA 24517 | | | OTHER CHARITABLE PURPOSE | 8,000 |
| BLUE RIDGE PREGNANCY CENTER 1915 THOMPSON DRIVE<br>LYNCHBURG,VA 24501 | | | RELIGIOUS | 1,000 |
| CAER REGION 2000828 MAIN STREET 12TH FLOOR<br>LYNCHBURG,VA 24504 | | | COMMUNITY SERVICE | 10,000 |
| CAMPUS OUTREACH OF LYNCHBURG VIRGINIA2436 RIVERMONT AVENUE<br>LYNCHBURG,VA 24503 | | | RELIGIOUS | 1,500 |
| CASA OF CENTRAL VAP O BOX 11373<br>LYNCHBURG,VA 24506 | | | COMMUNITY SERVICE | 1,500 |
| CAMPBELL COUNTY SOCIAL SERVICESPOBOX 860<br>RUSTBURG,VA 24588 | | | COMMUNITY SERVICE | 1,000 |
| FRIENDS OF THE RIVERS OF VAP O BOX 1750<br>ROANOKE,VA 24008 | | | OTHER CHARITABLE PURPOSE | 500 |
| CHRYSALIS INTERNATIONAL INC 10524 MOSS PARK ROAD STE 650<br>ORLANDO,FL 32832 | | | RELIGIOUS | 3,500 |
| CROWN FINANCIAL MINISTRIES 4541 E ANDORA DRIVE<br>PHOENIX,AZ 85032 | | | RELIGIOUS | 2,000 |
| DAWNP O BOX 325<br>ALTAVISTA,VA 24517 | | | COMMUNITY SERVICE | 7,800 |
| DISCIPLE NATIONS ALLIANCE 1220 E WASHINGTON STREET<br>PHEONIX,AZ 85034 | | | RELIGIOUS | 3,500 |
| DANCE THEATER OF LYNCHBURG 722 COMMERCE STREET<br>LYNCHBURG,VA 24504 | | | ARTISTIC | 1,000 |
| EDIFY10590 W OCEAN AIR DRIVE 300<br>SAN DIEGO,CA 92130 | | | RELIGIOUS | 1,000 |
| FUND FOR JOHNS HOPKINS MEDICINE601 NORTH CAROLINA STREET STE 400<br>BALTIMORE,MD 21287 | | | MEDICAL | 1,000 |
| FAITH CHRISTIAN ACADEMYP O BOX 670<br>HURT,VA 24563 | | | EDUCATION | 6,000 |
| DUKE MEDICINE DEVELOPMENT 512 SOUTH MANGUM STREET STE 400<br>DURHAM,NC 27701 | | | MEDICAL | 1,000 |
| FOOD FOR THE HUNGRY1224 E WASHINGTON STREET<br>PHOENIX,AZ 85034 | | | FOOD | 4,500 |
| FORTE CHAMBER MUSIC INCP O BOX 3569<br>LYNCHBURG,VA 24503 | | | ARTISTIC | 5,000 |
| KONTAKTMISSIONP O BOX 825<br>HUMBOLDT,TN 38343 | | | RELIGIOUS | 1,000 |
| LANE MEMORIAL UNITED METHODIST CHURCH1201 BEDFORD AVENUE<br>ALTAVISTA,VA 24517 | | | RELIGIOUS | 27,701 |
| LEADERSOURCE SGA236 IRVINGTON SPRINGS ROAD<br>LYNCHBURG,VA 24503 | | | RELIGIOUS | 3,500 |
| MERCY CAREP O BOX 186<br>FOREST,VA 24551 | | | RELIGIOUS | 1,500 |
| POPLAR FORESTP O BOX 419<br>FOREST,VA 24551 | | | OTHER CHARITABLE PURPOSE | 16,668 |
| PRINCETON UNIVERSITYP O BOX 46<br>PRINCETON,NJ 08543 | | | EDUCATION | 1,000 |
| PREGNANCY CARE CENTER OF CATAWBA COUNTYP O BOX 9423<br>HICKORY,NC 28603 | | | MEDICAL | 1,000 |
| PROYECTO AMISTADP O BOX 6777<br>LAREDO,TX 78042 | | | RELIGIOUS | 1,500 |

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| REI-VIETNAM5446 NORTH ACADEMY BLVD STE 202<br>COLORADO SPRINGS,CO 80918 | | | MEDICAL | 1,500 |
| SEMILLA INCP O BOX 65078<br>VIRGINIA BEACH,VA 23467 | | | RELIGIOUS | 5,500 |
| SPORTS OUTREACHP O BOX 11855<br>LYNCHBURG,VA 24506 | | | RELIGIOUS | 4,500 |
| YOUNG LIFE OF CENTRAL VIRGINIAP O BOX 3543<br>LYNCHBURG,VA 24503 | | | RELIGIOUS | 750 |
| SMITH MOUNTAIN LAKE ASSOCIATION400 SCRUGGS ROAD STE 2100<br>MONETA,VA 24121 | | | OTHER CHARITABLE PURPOSE | 1,300 |
| STOP HUNGER NOW INC2501 CLARK AVENUE STE 301<br>RALEIGH,NC 27607 | | | FOOD | 1,000 |
| RANDOLPH-MACON ACADEMY200 ACADEMY DRIVE<br>FRONT ROYAL,VA 22630 | | | EDUCATION | 1,000 |
| THE JUSTICE FOUNDATION8122 DATAPOINT DRIVE STE 812<br>SAN ANTONIO,TX 78229 | | | RELIGIOUS | 1,000 |
| VUMAC707 FOURTH STREET<br>BLACKSTONE,VA 23824 | | | RELIGIOUS | 1,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 352,414 |

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Form **4562**

# Depreciation and Amortization

**(Including Information on Listed Property)**

OMB No 1545-0172

**2011**

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment Sequence No **179**

| Name(s) shown on return | Business or activity to which this form relates | Identifying number |
|---|---|---|
| THE MINNIE AND BERNARD LANE FOUNDATION | FORM 990-PF PAGE 1 | 54-6052404 |

**Part I** **Election To Expense Certain Property Under Section 179**
***Note:*** *If you have any listed property, complete Part V before you complete Part I.*

| | | |
|---|---|---|
| 1 Maximum amount (see instructions) | 1 | 500,000 |
| 2 Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000 |
| 4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0- | 4 | |
| 5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions | 5 | |

| 6 (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
|---|---|---|
| | | |
| | | |

| | | |
|---|---|---|
| 7 Listed property Enter the amount from line 29 | 7 | |
| 8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 Tentative deduction Enter the **smaller** of line 5 or line 8 | 9 | |
| 10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562 | 10 | |
| 11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶ | 13 | |

**Note:** *Do not use Part II or Part III below for listed property. Instead, use Part V.*

**Part II** **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions )

| | | |
|---|---|---|
| 14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 Property subject to section 168(f)(1) election | 15 | |
| 16 Other depreciation (including ACRS) | 16 | |

**Part III** **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

**Section A**

| | | |
|---|---|---|
| 17 MACRS deductions for assets placed in service in tax years beginning before 2011 | 17 | |
| 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶☐ | | |

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---|---|---|---|---|---|---|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27 5 yrs | MM | S/L | |
| | | | 27 5 yrs | MM | S/L | |
| i Nonresidential real property | | | 39 yrs | MM | S/L | |
| | | | | MM | S/L | |

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

| | | | | | | |
|---|---|---|---|---|---|---|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

**Part IV** **Summary** (see instructions)

| | | |
|---|---|---|
| 21 Listed property Enter amount from line 28 | 21 | |
| 22 **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions | 22 | 0 |
| 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

**Part V** **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

***Note:*** *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

## Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

**24a** Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

| (a) Type of property (list vehicles first) | (b) Date placed in service | (c) Business/ investment use percentage | (d) Cost or other basis | (e) Basis for depreciation (business/investment use only) | (f) Recovery period | (g) Method/ Convention | (h) Depreciation/ deduction | (i) Elected section 179 cost |
|---|---|---|---|---|---|---|---|---|
| **25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) | | | | | | **25** | | |
| **26** Property used more than 50% in a qualified business use | | | | | | | | |
| | | % | | | | | | |
| | | % | | | | | | |
| | | % | | | | | | |
| **27** Property used 50% or less in a qualified business use | | | | | | | | |
| | | % | | | | S/L - | | |
| | | % | | | | S/L - | | |
| | | % | | | | S/L - | | |
| **28** Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . | | | | | | **28** | | |
| **29** Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . . . . | | | | | | | **29** | |

## Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

| | (a) Vehicle 1 | | (b) Vehicle 2 | | (c) Vehicle 3 | | (d) Vehicle 4 | | (e) Vehicle 5 | | (f) Vehicle 6 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **30** Total business/investment miles driven during the year (**do not** include commuting miles) . . | | | | | | | | | | | | |
| **31** Total commuting miles driven during the year . | | | | | | | | | | | | |
| **32** Total other personal(noncommuting) miles driven | | | | | | | | | | | | |
| **33** Total miles driven during the year Add lines 30 through 32 . . . . . . . . . . . . | | | | | | | | | | | | |
| | **Yes** | **No** | **Yes** | **No** | **Yes** | **No** | **Yes** | **No** | **Yes** | **No** | **Yes** | **No** |
| **34** Was the vehicle available for personal use during off-duty hours? . . . . . . . | | | | | | | | | | | | |
| **35** Was the vehicle used primarily by a more than 5% owner or related person? . . . . . . . | | | | | | | | | | | | |
| **36** Is another vehicle available for personal use? . | | | | | | | | | | | | |

## Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

| | **Yes** | **No** |
|---|---|---|
| **37** Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . . . . . . . . . . . . . . . . . . . . . . | | |
| **38** Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . | | |
| **39** Do you treat all use of vehicles by employees as personal use? . . . . . . . . . . . . . . . | | |
| **40** Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . . . . . . . . . . . . . . . | | |
| **41** Do you meet the requirements concerning qualified automobile demonstration use? (See instructions ) . . . . | | |
| **Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles | | |

**Part VI** **Amortization**

| (a) Description of costs | (b) Date amortization begins | (c) Amortizable amount | (d) Code section | (e) Amortization period or percentage | (f) Amortization for this year |
|---|---|---|---|---|---|
| **42** Amortization of costs that begins during your 2011 tax year (see instructions) | | | | | |
| | | | | | |
| | | | | | |
| **43** Amortization of costs that began before your 2011 tax year . . . . . . . . . . | | | | **43** | |
| **44** **Total.** Add amounts in column (f) See the instructions for where to report . . | | | | **44** | |

# TY 2011 Accounting Fees Schedule

**Name:** THE MINNIE AND BERNARD LANE FOUNDATION

**EIN:** 54-6052404

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| CONSULTING FEES | 490 | 0 | | 0 |
| SMITH LEONARD PLLC | 7,788 | 0 | | 0 |

# TY 2011 Investments Corporate Bonds Schedule

**Name:** THE MINNIE AND BERNARD LANE FOUNDATION

**EIN:** 54-6052404

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| AMERICAN EXPRESS 4.875% | 0 | 0 |
| ANALOG DEVICES INC, 5.00 % | 0 | 0 |
| BB&T CORPORATION 3.2% 6 | 0 | 0 |
| DONNELLEY (R.R.) & SONS 4.95% | 0 | 0 |
| EATON CORP, 5.95% | 0 | 0 |
| KRAFT FOODS INC, 5.625% | 0 | 0 |
| OLDWESTBURY FIXED INCOME FD | 514,567 | 511,220 |
| PRUDENTIAL FINANCIAL INC, 5.8% | 0 | 0 |
| RYDER SYS INC, 5% | 0 | 0 |

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|---|---|---|

# TY 2011 Investments Corporate Stock Schedule

**Name:** THE MINNIE AND BERNARD LANE FOUNDATION

**EIN:** 54-6052404

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| AVERY DENNISON CORP | 0 | 0 |
| AVON PRODS INC | 0 | 0 |
| BANK NEW YORK MELLON CORP | 0 | 0 |
| BANK OF AMERICA CORPORATION | 0 | 0 |
| BLOCK H & R | 0 | 0 |
| CHEVRON CORP | 0 | 0 |
| CISCO SYS INC | 0 | 0 |
| COMERICA INC | 0 | 0 |
| COMPUTER SCIENCES CORP | 0 | 0 |
| CVS CORP | 0 | 0 |
| DELL INC COM | 0 | 0 |
| DEVON ENERGY CORPORATION | 0 | 0 |
| FEDEX CORP | 0 | 0 |
| FIRST AMERICAN CORP | 0 | 0 |
| FLEXTRONICS INTERNATIONAL LTD | 0 | 0 |
| GENERAL ELECTRIC CO | 0 | 0 |
| HEWLETT PACKARD | 0 | 0 |
| HOME DEPOT INC | 0 | 0 |
| INGERSOLL-RAND CO LTD | 0 | 0 |
| ISHRS MSCI EAFE IND FND | 121,509 | 92,160 |
| ISHARES MSCI GROWTH | 0 | 0 |
| ISHARES S&P 500 GROWTH | 0 | 0 |
| ISHARES TR S&P 500 INDEX | 0 | 0 |
| INTL BUS MACH INC CORP | 0 | 0 |
| JOHNSON & JOHNSON | 0 | 0 |
| JP MORGAN & CHASE | 0 | 0 |
| KB HOME COM | 0 | 0 |
| KIMBERLY-CLARK CORP | 0 | 0 |
| KOHLS CORP | 0 | 0 |
| KONINKLIJKE PHILIP ELECTRONICS | 0 | 0 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| LINCOLN NATIONAL CORP | 0 | 0 |
| LOCKHEED MARTIN CORP | 0 | 0 |
| MACY'S INC COM | 0 | 0 |
| MASCO CORP COM | 0 | 0 |
| MCGRAW HILL COS INC | 0 | 0 |
| MERCK & CO. | 0 | 0 |
| METLIFE INC | 0 | 0 |
| MICROSOFT CORP. | 0 | 0 |
| NORTHROP GRUMMAN CORP | 0 | 0 |
| OLDWESTBURY GL SM & MD CAP FD | 193,621 | 182,758 |
| OLDWESTBURY REAL RETURN FD | 156,571 | 133,461 |
| PFIZER INC | 0 | 0 |
| ROYAL DUTCH PETE CO | 0 | 0 |
| RUSS 3000 INDEX | 21,641 | 21,153 |
| SEALED AIR CORP NEW COM | 0 | 0 |
| SUPERVALU INC | 0 | 0 |
| TRAVELERS COS INC | 0 | 0 |
| VANGUARD MSCI EAFE ETF | 210,390 | 160,961 |
| VAUGHAN BASSET FURNITURE INC. | 2,693 | 1,559 |
| WAL MART STORES | 0 | 0 |
| WALGREEN CO | 0 | 0 |
| WELLPOINT INC | 0 | 0 |
| WESTERN UNION CORP | 0 | 0 |
| WHIRLPOOL CORP | 0 | 0 |
| WILLIS GROUP HOLDINGS LTD | 0 | 0 |
| HARBOR INTERNATIONAL | 100,000 | 95,679 |
| OLDWESTBURY GLOBAL OPPORTUNITIES FUND | 117,428 | 105,411 |
| OLDWESTBURY LARGE CAP CORE FUND | 160,449 | 145,487 |
| OLDWESTBURY LARGE CAP STRATEGIES FUND | 114,099 | 103,198 |
| VANGUARD FTSE ALL-WORLD EX-US | 50,139 | 45,325 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| VANGUARD INTERNATIONAL GROWTH PORTFOLIO | 50,000 | 44,869 |
| VANGUARD MSCI EMG MKTS ETF | 24,961 | 22,387 |
| VANGUARD SM CAP INDEX-SIG | 100,000 | 101,950 |
| ISHARES RUSSELL 3000 INDEX | 594,636 | 670,154 |
| VANGUARD TOTAL MARKET | 594,530 | 671,368 |

# TY 2011 Investments Government Obligations Schedule

| | |
|---|---|
| **Name:** | THE MINNIE AND BERNARD LANE FOUNDATION |
| **EIN:** | 54-6052404 |
| **US Government Securities - End of Year Book Value:** | 0 |
| **US Government Securities - End of Year Fair Market Value:** | 0 |
| **State & Local Government Securities - End of Year Book Value:** | 0 |
| **State & Local Government Securities - End of Year Fair Market Value:** | 0 |

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# TY 2011 Investments - Other Schedule

**Name:** THE MINNIE AND BERNARD LANE FOUNDATION

**EIN:** 54-6052404

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| HK DOLLAR DEPOSIT | AT COST | 26,000 | 26,013 |
| MX PESO DEPOSIT | AT COST | 7,847 | 8,255 |
| NO KRONE DEPOSIT | AT COST | 13,000 | 12,016 |
| SG DOLLAR DEPOSIT | AT COST | 16,250 | 15,847 |

# TY 2011 Other Expenses Schedule

**Name:** THE MINNIE AND BERNARD LANE FOUNDATION

**EIN:** 54-6052404

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| INSURANCE | 450 | 0 | | 0 |
| OFFICE SUPPLIES | 432 | 0 | | 0 |
| TELEPHONE | 1,178 | 0 | | 0 |
| OFFICE EXPENSE | 51 | 0 | | 0 |
| POSTAGE | 110 | 0 | | 0 |

# TY 2011 Other Income Schedule

**Name:** THE MINNIE AND BERNARD LANE FOUNDATION

**EIN:** 54-6052404

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| TAX REFUND | 3,218 | | 3,218 |
| FOREIGN CURRENCY INCOME | -1,903 | | -1,903 |

# TY 2011 Other Liabilities Schedule

**Name:** THE MINNIE AND BERNARD LANE FOUNDATION

**EIN:** 54-6052404

| Description | Beginning of Year - Book Value | End of Year - Book Value |
|---|---|---|
| HEWLETT-PACKARD CALL OPTIONS | 1,255 | 1,255 |

# TY 2011 Other Professional Fees Schedule

**Name:** THE MINNIE AND BERNARD LANE FOUNDATION

**EIN:** 54-6052404

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| WACHOVIA - AGENCY FEES | 204 | 204 | | 0 |
| WACHOVIA - INVESTMENT MANAGEMENT FEES | 12,967 | 12,967 | | 0 |
| BESSEMER - INVESTMENT MANAGEMENT FEES | 1,286 | 1,286 | | 0 |

# TY 2011 Taxes Schedule

**Name:** THE MINNIE AND BERNARD LANE FOUNDATION

**EIN:** 54-6052404

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| PAYROLL TAXES | 331 | 0 | | 0 |
| FOREIGN TAXES WITHHELD | 1,457 | 0 | | 0 |
| ETIMATED TAXES | 4,400 | 0 | | 0 |
| PY BALANCE DUE | 2,515 | 0 | | 0 |