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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 04-01-2011 , and ending 03-31-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
KINGS DAUGHTERS HOME FOR OLD PEOPLE

Number and street (or P O box number if mail is not delivered to street address)
C/O TWO RIVERS BANK 222 N MAIN

Room/suite

City or town, state, and ZIP code
BURLINGTON, IA 52601

A Employer identification number
42-0627329

B Telephone number (see page 10 of the instructions)
(319) 753-9130

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 0

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	713			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	78,109	78,109	78,109	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	29,178			
	b Gross sales price for all assets on line 6a _____ 558,961				
	7 Capital gain net income (from Part IV , line 2)		2,296		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	57,066		57,066	
	12 Total. Add lines 1 through 11	165,066	80,405	135,175	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	104,730		31,419	73,311
	15 Pension plans, employee benefits	8,012		2,404	5,608
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,991		997	1,994
	c Other professional fees (attach schedule)	13,102	13,102		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,480		493	987
	19 Depreciation (attach schedule) and depletion . . .	15,724		5,237	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	66,064		22,022	44,042
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	212,103	13,102	62,572	125,942
	25 Contributions, gifts, grants paid	2,675			2,675
	26 Total expenses and disbursements. Add lines 24 and 25	214,778	13,102	62,572	128,617
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-49,712			
	b Net investment income (if negative, enter -0-)		67,303		
	c Adjusted net income (if negative, enter -0-)			72,603	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1	
	2	Savings and temporary cash investments	145,195	169,159	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	187,705	34,598	
	b	Investments—corporate stock (attach schedule)	486,052	672,432	
	c	Investments—corporate bonds (attach schedule)	678,606	491,283	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	490,850	577,394	
	14	Land, buildings, and equipment basis ▶ 339,232 Less accumulated depreciation (attach schedule) ▶ 244,706	100,697	94,526	
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,089,105	2,039,393	0
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	2,089,105	2,039,393	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	2,089,105	2,039,393	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,089,105	2,039,393	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,089,105
2	Enter amount from Part I, line 27a	2	-49,712
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,039,393
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,039,393

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,296
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2010	119,822	1,981,767	0 060462		
2009	120,471	1,880,056	0 064078		
2008	132,741	1,904,746	0 069690		
2007	118,756	2,132,178	0 055697		
2006	150,886	2,131,930	0 070774		
2 Total of line 1, column (d).				2	0 320701
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 064140
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.				4	0
5 Multiply line 4 by line 3.				5	
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	673
7 Add lines 5 and 6.				7	673
8 Enter qualifying distributions from Part XII, line 4.				8	128,617

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	673	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	673	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	673	
6		Credits/Payments				
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,480		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	1,480	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	3	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	804	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	804	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of TWO RIVERS BANK TRUST Telephone no (319) 753-9130 Located at 222 N MAIN ST BURLINGTON IA ZIP+4 52601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATION OF A FACILITY FOR THE LONG-TERM CARE, COMFORT AND MAINTENANCE OF ELDERLY PERSONS	210,623
2 PROVIDING CAMP SCHOLARSHIPS FOR NEEDY CHILDREN WITHIN THE COMMUNITY, AND CHRISTMAS GIFTS TO NURSING HOME PATIENTS THAT WOULD OTHERWISE NOT RECEIVE ANY GIFTS	2,675
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5.	6	0

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	128,617
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	128,617
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	673
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	127,944
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ 128,617				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				
e Remaining amount distributed out of corpus	128,617			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	128,617			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☒ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
		0				0
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.	128,617	119,822	120,993	133,437	502,869
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			3,416	4,374	7,790
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.	128,617	119,822	117,577	129,063	495,079
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					0
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c



Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> VARIOUS NURSING HOME PATIENTS VARIOUS BURLINGTON, IA 52601	NONE		PROVIDE CHRISTMAS GIFTS	675
CAMP LOOKOUT 2977 MISSISSIPPI RIVER RD MONTROSE, IA 52639	NONE		PROVIDE CAMPERSHIPS FOR CHILDREN	2,000
Total			 3a	2,675
b <i>Approved for future payment</i>				
Total			 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	ROOM AND BOARD FOR ELDERLY					57,066
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	78,109	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	29,178	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .				107,287	57,066
13	Total. Add line 12, columns (b), (d), and (e).			13		164,353

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)	Yes	
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization		(b) Type of organization		(c) Description of relationship		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
	*****		2012-07-19		*****	
	Signature of officer or trustee		Date		Title	
	Paid Preparer's Use Only	Preparer's Signature JAMES A EGERTON		Date 2012-07-30		Check if self-employed <input checked="" type="checkbox"/>
		Firm's name CPA ASSOCIATES PC		Firm's EIN		PTIN
PO BOX 547						
Firm's address BURLINGTON, IA 52601		Phone no (319) 752-6348				

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2011

Attachment
Sequence No 179

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return KINGS DAUGHTERS HOME FOR OLD PEOPLE	Business or activity to which this form relates INDIRECT DEPRECIATION	Identifying number 42-0627329
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	42

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A		
17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	15,448
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		1,619	7 0	HY	200 DB	231
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property	2012-03	2,851	39 yrs	MM	S/L	3
			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	15,724
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2011 Accounting Fees Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,991		997	1,994

TY 2011 Compensation Explanation**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Person Name	Explanation
OLIVE SULLIVAN	
BETTY EVANS	
MARY HART	
MARILYN GARRETT	
KAY KENT	
JUDY BROCKET	
PAT LATTY	
CHARLOTTE COURSEY	
MARY DISSELHORST	
MONIKA DOWELL	
NELLY GUNDRUM	
JEANETTE FISHER	
LOIS FORT	
GLORIA JEWETT	
VIVIAN KELLER	
PHYLLIS ROXLAU	
SHARON WALDEN	
PHYLLIS WILLEY	
JUDY TOMKINS	

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TY 2011 Depreciation Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELEVATOR	1990-08-16	19,143	19,143	S/L	10 0000				
ELEVATOR MOTOR	1994-07-13	1,525	1,525	S/L	10 0000				
TV	1992-11-12	891	891	S/L	10 0000				
AMANA FREEZER	1994-10-11	662	662	S/L	10 0000				
AMANA AIR CONDITIONER	1994-10-11	715	715	S/L	10 0000				
CURIO TABLE	1995-06-14	481	481	S/L	10 0000				
AIR CONDITIONER & FURNACE	1996-12-10	9,235	9,235	S/L	10 0000				
APPLIANCES	1998-03-10	1,831	1,831	S/L	10 0000				
ROCKING CHAIR	1999-06-09	86	86	S/L	10 0000				
VACUUM	1999-08-10	532	532	S/L	10 0000				
CLOTHES DRYER	2003-03-11	364	296	S/L	10 0000	25		8	
MAYTAG REFRIGERATOR	2005-08-01	1,182	650	S/L	10 0000	118		39	
REFINISHING FURNITURE	2006-08-17	3,786	2,434	S/L	7 0000	541		180	
MAYTAG DISHWASHER	2006-09-12	576	370	S/L	7 0000	82		27	
CROSLEY 20 CU FT FREEZER	2007-11-13	760	380	S/L	7 0000	109		36	
RANGE	2008-02-12	434	217	S/L	7 0000	31		10	
FLAT SCREEN TV	2008-02-12	1,567	784	S/L	7 0000	112		37	
REFRIGERATOR	2008-09-09	535	301	200DB	7 0000	67		22	
FAUCET & VANITY CABINET	2008-12-22	509	286	200DB	7 0000	64		21	
FREEZER	2009-06-20	1,308	507	200DB	7 0000	229		76	
DISHWASHER	2009-09-08	567	220	200DB	7 0000	99		33	
COMPUTER SYSTEM	2011-01-11	762	152	200DB	5 0000	244		81	
REMODELING IMPRVMNT	1990-06-30	28,083	28,083	S/L	15 0000				
REMODELING	1991-09-11	3,144	3,144	S/L	15 0000				
ELECTRICAL WORK	1992-04-17	4,922	4,922	S/L	15 0000				
ASPHALT DRIVEWAY	1993-05-13	1,600	1,600	S/L	15 0000				
REMODELING	1992-08-13	871	871	S/L	15 0000				
CARPET	1992-10-14	398	398	S/L	15 0000				
REMODELING	1992-12-23	7,300	7,300	S/L	15 0000				
REMODELING	1993-02-12	9,916	9,916	S/L	15 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WIRING	1993-02-12	316	316	S/L	15 0000				
PLUMBING	1993-03-12	3,890	3,890	S/L	15 0000				
CARPET	1993-03-10	793	793	S/L	15 0000				
WIRING	1993-03-10	3,342	3,342	S/L	15 0000				
REMODELING	1992-10-14	1,829	1,829	S/L	15 0000				
ROOF	1994-09-14	12,330	12,330	S/L	15 0000				
2ND STORY BATHROOM	2009-12-09	1,083	207	150DB	15 0000	88		29	
INTERIOR REMODELING	1996-07-29	19,935	19,271	S/L	15 0000	664		221	
CARPET	1996-12-18	1,957	1,892	S/L	15 0000	65		22	
KITCHEN REMODEL	1997-12-09	20,379	18,341	S/L	15 0000	1,359		453	
CARPET	1998-03-03	2,049	1,844	S/L	15 0000	137		46	
INTERIOR REMODELING	1997-04-08	10,517	9,465	S/L	15 0000	701		234	
HANDRAIL	1997-05-13	4,233	3,810	S/L	15 0000	282		94	
REMODEL	1998-12-08	1,950	1,625	S/L	15 0000	130		43	
SIDEWALK	1999-04-13	1,225	939	S/L	15 0000	82		27	
NEW SIGN	1999-06-11	60	46	S/L	15 0000	4		1	
ENTRY DOOR/GARAGE	1999-07-13	374	287	S/L	15 0000	25		8	
CEILING FANS	1999-07-13	254	195	S/L	15 0000	17		6	
CEILING FANS	1999-08-10	1,285	985	S/L	15 0000	86		29	
CARPET	1999-08-19	2,000	1,533	S/L	15 0000	133		44	
WINDOW	1999-10-12	259	199	S/L	15 0000	17		6	
CARPET	1999-11-09	446	342	S/L	15 0000	30		10	
DEPOSIT ON PORCH	2000-01-12	600	460	S/L	15 0000	40		13	
GARAGE DOOR W/ OPENER	2000-01-12	918	704	S/L	15 0000	61		20	
CONCRETE	2000-02-08	1,975	1,514	S/L	15 0000	132		44	
STORM WINDOWS	2000-05-09	2,948	2,064	S/L	15 0000	197		66	
STORM DOORS	2000-06-14	494	346	S/L	15 0000	33		11	
SERVICE TO 2ND FLOOR	2001-01-10	432	303	S/L	15 0000	29		10	
LANDSCAPING	2001-05-09	2,354	1,491	S/L	15 0000	157		52	
CARPET RM 11	2004-06-08	450	195	S/L	15 0000	17		6	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RE ROOF HOUSE/GARAGE	2004-07-09	16,650	7,215	S/L	15 0000	629		210	
BASEMENT REMODEL - BEAUTY SHOP	2004-05-12	11,065	4,797	S/L	15 0000	418		139	
REMODEL/RECONSTRUCTION	2006-05-31	27,769	8,331	S/L	15 0000	1,851		617	
HEAT & SMOKE DETECTORS	2006-04-26	7,920	2,376	S/L	15 0000	528		176	
CARPETING	2006-05-03	3,887	1,166	S/L	15 0000	259		86	
WATER HEATER	2006-05-09	3,591	1,077	S/L	15 0000	239		80	
CONCRETE WORK, WALL SIDEWALK DRIVEWAY	2007-06-04	5,930	1,383	S/L	15 0000	395		132	
BOILER	2007-10-09	11,997	2,799	S/L	15 0000	800		267	
PARKING BLOCKS	2007-12-06	450	105	S/L	15 0000	30		10	
SOUTH SIDE BATH REMODEL	2008-06-10	14,703	8,272	200DB	7 0000	1,837		612	
WEST WALL CONSTRUCTION	2008-06-10	907	510	200DB	7 0000	113		38	
BIDET	2008-06-19	551	310	200DB	7 0000	69		23	
CARPETING	2008-08-12	1,320	743	200DB	7 0000	165		55	
ARBOR	2009-06-09	270	52	150DB	15 0000	22		7	
REPLACEMENT SIDEWALK	2009-12-08	350	67	150DB	15 0000	28		9	
POOL REPAIRS	2010-05-14	8,000	533	150DB	15 0000	747		249	
ASPHALT DRIVEWAY	2010-05-11	8,755	584	150DB	15 0000	817		272	
FLAG POLE & LIGHTING	2010-11-09	1,202	172	200DB	7 0000	294		98	
ELEVATOR REPAIR	2012-03-14	5,083		S/L	10 0000	42		14	
FURNITURE	2011-10-11	1,619		200DB	7 0000	231		77	
KITCHEN & BAHROOM WINDOWS	2012-03-14	2,851		S/L	39 0000	3		1	

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TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE
EIN: 42-0627329

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JOHNSTON PA BOND	2005-01	PURCHASE	2011-08		50,000	50,000				
FEDERAL HOME LOAN	2004-11	PURCHASE	2011-11		50,000	49,822			178	
MORGAN STANLEY 6 25%	2007-01	PURCHASE	2012-01		75,000	75,000				
ROYCE VALUE FUND	2010-02	PURCHASE	2011-05		10,000	7,366			2,634	
VANGUARD S/T INDEX	2008-08	PURCHASE	2011-05		62,365	60,053			2,312	
SPDR TR UTILITIES	2009-07	PURCHASE	2011-05		6,534	5,559			975	
CONOCOPHILLIPS	2009-07	PURCHASE	2011-05		1,911	1,019			892	
SPDR TR UTILITIES	2009-07	PURCHASE	2011-05		3,799	2,154			1,645	
PEPSICO	2009-07	PURCHASE	2011-05		3,424	2,837			587	
WALGREENS	2009-07	PURCHASE	2011-05		2,091	1,445			646	
ISHARES S&P MIDCAP	2010-07	PURCHASE	2011-05		15,015	11,448			3,567	
ISHARES DJ US TELECOM	2009-07	PURCHASE	2011-05		3,594	2,608			986	
NOVARTIS	2009-07	PURCHASE	2011-05		2,950	2,028			922	
SPDR TR FINANCIAL	2009-07	PURCHASE	2011-05		1,576	1,157			419	
ISHARES RUSSELL 2000	2010-02	PURCHASE	2011-05		10,341	7,580			2,761	
GNMA POOL	2003-12	PURCHASE	2011-05		284	321			-37	
GNMA POOL	2003-12	PURCHASE	2011-07		21	23			-2	
GNMA POOL	2003-12	PURCHASE	2011-08		94	106			-12	
KINDER MORGAN	2011-02	PURCHASE	2011-08		31	33			-2	
GNMA POOL	2003-12	PURCHASE	2011-09		20	23			-3	
OPPENHEIMER	2011-07	PURCHASE	2011-10		2,307	2,442			-135	
PIMCO	2010-07	PURCHASE	2011-10		5,836	6,133			-297	
TEMPLETON GLOBAL	2011-07	PURCHASE	2011-10		7,398	8,029			-631	
HARBOR INTL	2006-12	PURCHASE	2011-10		2,559	2,334			225	
RANIER CAPITAL	2011-02	PURCHASE	2011-10		803	930			-127	
ROYCE VALUE	2010-02	PURCHASE	2011-10		1,097	982			115	
US TREASURY NOTE	2008-02	PURCHASE	2011-10		51,495	51,112			383	
ROYCE VALUE	2010-02	PURCHASE	2011-10		29,289	25,452			3,837	
CITIGROUP	2006-12	PURCHASE	2011-10		101,075	100,587			488	
GE CAPITAL CORP	2007-01	PURCHASE	2011-10		10,439	10,029			410	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES RUSSELL 2000	2010-02	PURCHASE	2011-10		29,425	26,095			3,330	
SPDR TR FINANCIAL	2009-07	PURCHASE	2011-10		6,060	5,783			277	
GNMA POOL	2003-12	PURCHASE	2011-10		20	23			-3	
APOLLO GROUP	2009-07	PURCHASE	2011-10		2,355	3,488			-1,133	
GNMA POOL	2003-12	PURCHASE	2011-11		21	23			-2	
KINDER MORGAN	2011-11	PURCHASE	2011-11		40	40				
GNMA POOL	2003-12	PURCHASE	2011-12		107	121			-14	
GNMA POOL	2003-12	PURCHASE	2012-01		22	24			-2	
AMGEN	2009-07	PURCHASE	2012-01		6,902	5,205			1,697	
KINDER MORGAN	2009-07	PURCHASE	2012-02		67	32			35	
PIMCO	2010-07	PURCHASE	2012-03		4	4				
GNMA POOL	2003-12	PURCHASE	2012-03		75	85			-10	
GNMA POOL	2003-12	PURCHASE	2011-04		129	146			-17	
GNMA POOL	2003-12	PURCHASE	2011-05		20	23			-3	
GNMA POOL	2003-12	PURCHASE	2012-02		70	79			-9	

TY 2011 General Explanation Attachment**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Identifier	Return Reference	Explanation
GENERAL ELECTIONS		YEAR ENDED MARCH 31, 2012 42-0627329 KINGS DAUGHTERS HOME FOR OLD PEOPLE C/O TWO RIVERS BANK 222 N MAIN BURLINGTON, IA 52601 ELECTING OUT OF BONUS DEPRECIATION ALLOWANCE FOR ALL ELIGIBLE DEPRECIABLE PROPERTY THE TAXPAYER ELECTS OUT OF FIRST-YEAR BONUS DEPRECIATION ALLOWANCE UNDER IRC SECTION 168(K) FOR ALL ELIGIBLE ASSET CLASSES OF DEPRECIABLE PROPERTY ACQUIRED AFTER DECEMBER 31, 2007 THIS ELECTION APPLIES TO ALL ELIGIBLE DEPRECIABLE PROPERTY PLACED IN SERVICE DURING THE TAX YEAR

**TY 2011 Investments Corporate
Bonds Schedule****Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BOEING	50,247	
CITIGROUP		
GE CAPITAL CORP	90,211	
GOLDMAN SACHS	25,025	
GOLDMAN SACHS SENIOR NOTE	50,176	
LEHMAN BROTHERS HOLDING	50,065	
MERRILL LYNCH	149,670	
MORGAN STANLEY 5.375%	24,970	
MORGAN STANLEY 5.625%		
OCCIDENTAL PETROLEUM	50,919	

TY 2011 Investments Corporate
Stock Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE
EIN: 42-0627329

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMGEN		
APOLLO GROUP		
AUTODESK	3,695	
BERKSHIRE HATHAWAY CLASS B	5,799	
CINTAS	6,804	
COMPASS MINERALS	2,723	
CONOCOPHILLIPS	4,075	
EBAY	5,006	
ETF VANGUARD REIT	22,575	
EXXON MOBIL	3,466	
GENERAL DYNAMICS	5,437	
HARBOR INTERNATIONAL	56,580	
IQ GLOBAL RESOURCES	59,248	
IQ HEDGE MULTI STRATEGY	21,632	
ISHARES MSCI ACWI INDEX	43,589	
ISHARES RUSSELL 2000		
ISHARES TR S&P MIDCAP	31,291	
ISHARES DJ US TELCOM	1,738	
JOHNSON & JOHNSON	5,695	
MASTERCARD	4,222	
MEDTRONIC	5,236	
MICROSOFT	4,729	
NOVARTIS	4,056	
PAYCHEX	5,041	
PEPSICO	5,675	
RAINIER MID CAP	24,070	
ROYCE VALUE		
SPDR TR ENERGY	4,595	
SPDR TR FINANCIAL		
SPDR TR INDUSTRIAL	4,308	

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR TR TECHNOLOGY	3,625	
SPDR TR MATERIALS	2,529	
SPDR TR UTILITIES		
SPDR TR CONSUMER DISCRETIONARY	5,618	
US BANCORP	5,222	
VANGUARD MSCI EMERGING	32,909	
WALGREEN	2,889	
WESTERN UNION	4,712	
ARBRITRAGE FUND	20,000	
DISCOVER FINANCIAL	4,546	
EXELON CORP	4,273	
GATEWAY FUND	20,000	
ISHARES BARCLAYS INTERMED	32,091	
ISHARES TR BOXXX	129,235	
JP MORGAN CHASE	6,947	
PFIZER	4,168	
PROCTOR & GAMBLE	6,620	
SYSCO	5,922	
VICTORY FUND	30,000	
KINDER MORGAN	5,120	
LOWES	4,721	

**TY 2011 Investments Government
Obligations Schedule****Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329**US Government Securities - End of****Year Book Value:**

9,547

US Government Securities - End of**Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

25,051

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Investments - Other Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES TR BARCLAYS	AT COST	104,608	
ISHARES TR IBOXX	AT COST		
PIMCO TOTAL RETURN	AT COST	153,327	
TEMPLETON GLBAL INCOME	AT COST	196,294	
VANGUARD S/T BOND	AT COST		
OPPENHEIMER	AT COST	123,057	
MISCELLANEOUS	AT COST	108	

TY 2011 Land, Etc. Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	339,232	244,706	94,526	

TY 2011 Other Expenses Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
UTILITIES	15,191		5,064	10,127
ADVERTISING	82		27	55
GROCERIES	9,257		3,086	6,171
INSURANCE	15,549		5,183	10,366
MISCELLANEOUS	4,844		1,615	3,229
CONTRACT LABOR	3,283		1,094	2,189
REPAIRS AND MAINTENANCE	15,019		5,006	10,013
SUPPLIES	908		303	605
PEST CONTROL	356		119	237
LAWN CARE	1,575		525	1,050

TY 2011 Other Income Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROOM AND BOARD FOR ELDERLY	57,066		57,066

TY 2011 Other Professional Fees Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	13,102	13,102		

TY 2011 Taxes Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,480		493	987




















Additional Data

Software ID:
Software Version:
EIN: 42-0627329
Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLIVE SULLIVAN 	PRESIDENT 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
BETTY EVANS 	VICE PRESIDE 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
MARY HART 	SECRETARY 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
MARILYN GARRETT 	SECRETARY 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
KAY KENT 	TREASURER 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
JUDY BROCKET 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
PAT LATTY 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
CHARLOTTE COURSEY 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
MARY DISSELHORST 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
MONIKA DOWELL 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
NELLY GUNDRUM 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
JEANETTE FISHER 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
LOIS FORT 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
GLORIA JEWETT 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
VIVIAN KELLER 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
PHYLLIS ROXLAU 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
SHARON WALDEN 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
PHYLLIS WILLEY 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				
JUDY TOMKINS 	DIRECTOR 0 00	0	0	0
222 N MAIN BURLINGTON,IA 52601				