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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 04-01-2011 , and ending 03-31-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
EMORY T CLARK FAMILY FOUNDATION 000011942400

A Employer identification number
39-1410324

Number and street (or P O box number if mail is not delivered to street address)
C/O US BANK NA PO BOX 7900

Room/suite

B Telephone number (see page 10 of the instructions)
(414) 765-5118

City or town, state, and ZIP code
MADISON, WI 537077900

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* $ 9,061,299

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	209,667	217,228		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	140,402			
	b	Gross sales price for all assets on line 6a 2,779,828				
	7	Capital gain net income (from Part IV, line 2)		140,765		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	714			
	12	**Total.** Add lines 1 through 11	350,783	357,993		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	29,783	16,080		13,703
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits	912	0	0	912
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,250	0	0	1,250
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	8,886	3,941		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	18,131			18,131
	24	**Total operating and administrative expenses.** Add lines 13 through 23	58,962	20,021	0	33,996
	25	Contributions, gifts, grants paid	580,660			580,660
	26	**Total expenses and disbursements.** Add lines 24 and 25	639,622	20,021	0	614,656
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-288,839			
	b	**Net investment income** (if negative, enter -0-)		337,972		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	103,810	58,472	58,472
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	8,265,404	8,021,494	9,002,827
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,369,214	8,079,966	9,061,299
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	1,216	807	
23	**Total liabilities** (add lines 17 through 22)	1,216	807	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	8,367,998	8,079,159	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	8,367,998	8,079,159	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,369,214	8,079,966	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,367,998
2	Enter amount from Part I, line 27a	2	-288,839
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,079,159
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,079,159

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	140,765
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	533,496	8,920,316	0 059807
2009	532,164	8,371,957	0 063565
2008	510,662	8,450,696	0 060428
2007	525,325	10,346,067	0 050775
2006	514,245	9,975,672	0 05155

2	**Total** of line 1, column (d).	2	0 286125
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057225
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	8,961,431
5	Multiply line 4 by line 3.	5	512,818
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,380
7	Add lines 5 and 6.	7	516,198
8	Enter qualifying distributions from Part XII, line 4.	8	614,656

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,380
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,380
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,380
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,300		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,300
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	80
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK NA Telephone no ▶(414) 765-5118

Located at ▶PO BOX 2043 MILWAUKEE WI ZIP+4 ▶532019116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data TableSee Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,950,315
b	Average of monthly cash balances	1b	147,584
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	9,097,899
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,097,899
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	136,468
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,961,431
6	**Minimum investment return.** Enter 5% of line 5	6	448,072

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	448,072
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 3,380		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,380
3	Distributable amount before adjustments Subtract line 2c from line 1	3	444,692
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	444,692
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	444,692

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	614,656
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	614,656
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,380
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	611,276

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				444,692
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 2009 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. 27,953				
b From 2007. 23,022				
c From 2008. 94,493				
d From 2009. 118,268				
e From 2010. 94,080				
f **Total** of lines 3a through e.	357,816			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 614,656				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				444,692
e Remaining amount distributed out of corpus	169,964			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	527,780			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	27,953			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	499,827			
10 Analysis of line 9				
a Excess from 2007. . . . 23,022				
b Excess from 2008. . . . 94,493				
c Excess from 2009. . . . 118,268				
d Excess from 2010. . . . 94,080				
e Excess from 2011. . . . 169,964				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

LINDA HANSEN
125 N EXECUTIVE DR STE 363
BROOKFIELD, WI 530056070
(414) 765-5118

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD INCLUDE A DESCRIPTION OF THE AGENCY AND A BRIEF SUMMARY OF THE PROJECT FOR WHICH FUNDS ARE REQUESTED INCLUDE EVIDENCE THE ORGANIZATION IS TAX EXEMPT UNDER SEC 501(C)(3)

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS TO ORGANIZATIONS DESCRIBED IN SEC 501(C)(3) AND NO PRIVATE NONOPERATING FOUNDATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				580,660
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	209,667	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	140,402	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a 990-PF TAX REFUND			18	714	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				350,783	

13 Total. Add line 12, columns (b), (d), and (e) **13** 350,783

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
11	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-08-07	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

May the IRS discuss this return with the preparer shown above? See instructions. ☐ Yes ☑ No

Additional Data

Software ID:	
Software Version:	
EIN:	39-1410324
Name:	EMORY T CLARK FAMILY FOUNDATION 000011942400

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
738 189 NUVEEN REAL ESTATE SECS I		2011-03-31	2011-05-02
500 IPATH DOW JONES UBS COMMODITY		2009-11-18	2011-05-06
3800 IPATH DOW JONES UBS COMMODITY		2009-11-18	2011-06-30
43706 294 NUVEEN CORE PLUS BOND CLASS I		2003-03-11	2011-06-30
40224 283 NUVEEN INTERMEDIATE TERM B CL I		2010-01-04	2011-06-30
1631 286 NUVEEN INTERMEDIATE TERM B CL I		2011-05-31	2011-06-30
6037 151 NUVEEN INTERMEDIATE TERM B CL I		2010-06-01	2011-06-30
12617 159 NUVEEN DIVIDEND VALUE FUND CLASS I		1992-11-30	2011-06-30
400 IPATH DOW JONES UBS COMMODITY		2009-11-18	2011-08-03
4302 926 NUVEEN CORE PLUS BOND CLASS I		2003-03-11	2011-08-03
4716 981 NUVEEN INTERMEDIATE TERM B CL I		2010-08-02	2011-08-03
6986 9 NUVEEN INFLATION PRO SEC CL I		2010-08-02	2011-08-03
833 102 T ROWE PRICE SM CAP VAL		2008-12-16	2011-08-03
272 294 VANGUARD EXPLORER FUND#24		2008-12-16	2011-08-03
4325 26 NUVEEN CORE PLUS BOND CLASS I		2003-03-11	2011-08-11
2134 927 NUVEEN DIVIDEND VALUE FUND CLASS I		1992-11-30	2011-08-11
4273 504 NUVEEN INFLATION PRO SEC CL I		2005-11-08	2011-08-11
5586 592 NUVEEN INTL SELECT FD CL I		2011-03-03	2011-09-09
369 IPATH DOW JONES UBS COMMODITY		2010-11-16	2011-11-03
500 IPATH DOW JONES UBS COMMODITY		2010-11-17	2011-11-03
200 IPATH DOW JONES UBS COMMODITY		2010-12-07	2011-11-03
1600 IPATH DOW JONES UBS COMMODITY		2009-11-18	2011-11-03
37313 433 NUVEEN SHORT TERM BOND FUND CL I		2011-02-02	2011-11-03
831 IPATH DOW JONES UBS COMMODITY		2010-11-16	2011-11-30
4441 35921 NUVEEN INTERMEDIATE TERM B CL I		2011-10-31	2011-11-30
394 23079 NUVEEN INTERMEDIATE TERM B CL I		2011-01-31	2011-11-30
2758 077 NUVEEN DIVIDEND VALUE FUND CLASS I		1992-11-30	2011-11-30
1721 17 NUVEEN INFLATION PRO SEC CL I		2010-08-31	2011-11-30
4203 234 CREDIT SUISSE COMM RET ST CO		2011-11-03	2012-01-12
5522 23 NUVEEN INFLATION PRO SEC CL I		2005-11-08	2012-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
62 632 NUVEEN INFLATION PRO SEC CL I		2011-10-03	2012-01-12
65 23 NUVEEN INFLATION PRO SEC CL I		2010-11-30	2012-01-12
50 327 NUVEEN INFLATION PRO SEC CL I		2011-08-31	2012-01-12
31 563 NUVEEN INFLATION PRO SEC CL I		2011-01-03	2012-01-12
2847 442 NUVEEN MID CAP GRWTH OPP FD CL I		1992-03-31	2012-01-12
5830 601 TFS MARKET NEUTRAL FUND		2011-06-30	2012-01-12
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,007		14,189	818
24,025		20,810	3,215
178,465		158,156	20,309
500,000		514,752	-14,752
419,539		403,136	16,403
17,014		17,096	-82
62,967		62,021	946
175,505		153,964	21,541
19,544		16,648	2,896
50,043		49,883	160
49,953		47,286	2,667
79,581		69,771	9,810
30,150		19,136	11,014
20,128		11,197	8,931
49,524		49,966	-442
26,238		26,052	186
49,188		42,479	6,709
48,492		57,039	-8,547
16,535		15,966	569
22,405		21,600	805
8,962		9,298	-336
71,695		66,592	5,103
369,776		375,000	-5,224
36,422		35,957	465
45,924		46,270	-346
4,076		4,092	-16
36,545		33,656	2,889
19,966		17,146	2,820
34,593		36,526	-1,933
63,616		54,891	8,725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
722		714	8
751		693	58
580		573	7
364		330	34
121,301		99,897	21,404
84,777		90,373	-5,596
			160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			818
			3,215
			20,309
			-14,752
			16,403
			-82
			946
			21,541
			2,896
			160
			2,667
			9,810
			11,014
			8,931
			-442
			186
			6,709
			-8,547
			569
			805
			-336
			5,103
			-5,224
			465
			-346
			-16
			2,889
			2,820
			-1,933
			8,725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			8
			58
			7
			34
			21,404
			-5,596

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
US BANK NA PO BOX 2043 MILWAUKEE, WI 53201	TRUSTEE 40	17,867		
HELEN RUTH LA BADIE W335 N5421 WEDGEWOOD DR NASHOTAH, WI 53058	TRUSTEE 1	0		
MARJORIE J TAKTON 1505 GREENWAY TERRACE ELM GROVE, WI 53202	TRUSTEE 1	0		
LINDA J HANSEN 4777 HEWITTS POINT RD OCONOMOWOC, WI 530663318	EXECUTIVE DIRECTOR 40	11,916		
PATRICK GOEBEL 411 E WISCONSIN AVE MILWAUKEE, WI 532024461	TRUSTEE 1	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BALANCE INC134 S FOSTER ST SAUKVILLE, WI 53080	NONE	PUBLIC	OPERATIONS SUPPORT	10,000
BEST BUDDIES WISCONSIN10855 WEST POTTER RD 14 WAUWATOSA, WI 53226	NONE	PUBLIC	SUPPORT OPERATIONS	10,000
HEALING SPECIESPO BOX 1202 ORANGEBURG, SC 291161202	NONE	PUBLIC	SUPPORT OPERATIONS	8,000
SAFE & SOUND INC801 WEST MICHIGAN STREET MILWAUKEE, WI 53233	NONE	PUBLIC	SUPPORT OPERATIONS	15,000
VETERANS FOR PEACE216 SOUTH MERAMEC AVE ST LOUIS, MO 63105	NONE	PUBLIC	SUPPORT OPERATIONS	5,000
WAUKESHA MEMORIAL HOSPITAL FDN725 AMERICAN AVE WAUKESHA, WI 53188	NONE	PUBLIC	SUPPORT OPERATIONS	10,000
WISCRAFT INC5316 WEST STATE STREET MILWAUKEE, WI 53208	NONE	PUBLIC	SUPPORT OPERATIONS	2,000
MILWAUKEE HABITAT FOR HUMANITY3726 N BOOTH ST MILWAUKEE, WI 53212	NONE	PUBLIC	SUPPORT OPERATIONS	30,000
AIDS RESOURCE CENTER OF WISCONSIN820 N PLANKINTON AVE MILWAUKEE, WI 53203	NONE	PUBLIC	SUPPORT OPERATIONS	30,000
AMERICAN CANCER SOCIETYN19 W24350 RIVERWOOD DR PEWAUKEE, WI 530720902	NONE	PUBLIC	SUPPORT OPERATIONS	25,000
BOYS & GIRLS CLUBS OF GREATER MILW MS PEGGY LARSON VP1558 N 6TH ST MILWAUKEE, WI 53212	NONE	PUBLIC	SUPPORT OPERATIONS	30,000
MEDICAL COLLEGE OF WISPO BOX 26509 MILWAUKEE, WI 532260509	NONE	PUBLIC	SUPPORT OPERATIONS	50,000
PREVENT BLINDNESS WIS INC759 N MILWAUKEE ST MILWAUKEE, WI 53202	NONE	PUBLIC	SUPPORT OPERATIONS	5,000
AURORA VISITING NURSES ASSOC 11333 W NATIONAL AVE MILWAUKEE, WI 53227	NONE	PUBLIC	SUPPORT OPERATIONS	25,000
ELMBROOK HUMANE SOCIETY 20950 ENTERPRISE AVE BROOKFIELD, WI 53045	NONE	PUBLIC	SUPPORT OPERATIONS	25,000
NEIGHBORHOOD HOUSE OF MILWAUKEE2819 W RICHARDSON PL MILWAUKEE, WI 53208	NONE	PUBLIC	SUPPORT OPERATIONS	15,000
CHILDREN'S HOSPITALPO BOX 1997 MILWAUKEE, WI 532011997	NONE	PUBLIC	SUPPORT OPERATIONS	47,160
UNITED COMMUNITY CENTER1028 S 9TH ST MILWAUKEE, WI 53203	NONE	PUBLIC	SUPPORT	25,000
LITERACY SERVICES OF WISCONSIN2724 W WELLS MILWAUKEE, WI 53208	NONE	PUBLIC	SUPPORT	10,000
HUNGER TASK FORCE201 S HAWLEY CT MILWAUKEE, WI 53214	NONE	PUBLIC	SUPPORT	25,000
WHEATON FRANCISCAN HEALTHCAREPO BOX 667 WHEATON, IL 601870667	NONE	PUBLIC	OPERATIONS SUPPORT	15,000
VITERBO UNIVERSITY900 VITERBO DR LA CROSSE, WI 54601	NONE	NONE	SUPPORT OPERATIONS	25,000
FROEDTERT HOSPITAL FOUNDATION9200 W WISCONSIN AVE MILWAUKEE, WI 532263596	NONE	PUBLIC	SUPPORT OPERATIONS	50,000
FEEDING AMERICAN EASTERN WISCONSIN1700 W FOND DU LAC AVE MILWAUKEE, WI 53205	NONE	PUBLIC	SUPPORT	25,000
SCHOOLS THAT CAN MILWAUKEE INC1821 N DR MARTIN LUTHER KING DR MILWAUKEE, WI 53212	NONE	PUBLIC	SUPPORT	20,000
CENTRO LEGAL614 W NATIONAL AVE 2ND FL MILWAUKEE, WI 53204	NONE	PUBLIC	SUPPORT	10,000
MILWAUKEE RESCUE MISSION830 N 19TH ST MILWAUKEE, WI 53233	NONE	PUBLIC	SUPPORT	15,000
THE WOMEN'S CENTER505 N EAST AVE WAUKESHA, WI 53186	NONE	PUBLIC	SUPPORT	18,500
Total . . . . ▶ **3a**				580,660

TY 2011 Accounting Fees Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, TAX PREP FEES	1,250			1,250

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491223000022

TY 2011 Investments - Other Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
T ROWE PRICE INTL BOND FUND	AT COST	202,197	192,790
NUVEEN INTL	AT COST	742,781	933,438
NUVEEN MID CAP GRWTH	AT COST	156,517	212,417
T ROWE PRICE GRWTH	AT COST	801,505	1,055,856
NUVEEN CORE BOND FUND	AT COST	731,108	760,673
NUVEEN INTERMED	AT COST	1,585,395	1,697,542
NUVEEN INFL PRO	AT COST	147,972	173,363
NUVEEN GLOBAL INFRAS	AT COST	125,000	153,822
GOLDMAN SACHS M/C VAL	AT COST	97,113	168,932
T ROWE PRICE SM CAP VAL	AT COST	31,021	51,548
VANGUARD EXPLORER FD	AT COST	30,573	60,626
LOOMIS SAYLES ABS STRAT Y	AT COST	1,025,131	1,014,720
PHYXIS LONG SHORT EQUITY Z	AT COST	267,552	276,829
CREDIT SUISSE COMM RET	AT COST	177,239	168,469
NUVEEN R E SEC FD	AT COST	249,082	271,624
SPDR DJ WILSHIRE INTL	AT COST	305,783	283,551
TFS MKT NEUTRAL	AT COST	275,238	267,506
ABERDEEN FDS EMERGN MKT INSTL	AT COST	244,961	247,296
NUVEEN DIVIDEND VALUE FUND CLA	AT COST	825,326	1,011,825

TY 2011 Other Expenses Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENT & SECRETARIAL SERVICES	18,131	0		18,131

TY 2011 Other Income Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
990-PF TAX REFUND	714	0	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491223000022

TY 2011 Other Liabilities Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Description	Beginning of Year - Book Value	End of Year - Book Value
EMPLOYEE TAXES WITHHELD	968	641
EMPLOYER'S FICA/MEDICARE	248	166

TY 2011 Taxes Schedule

Name: EMORY T CLARK FAMILY FOUNDATION 000011942400

EIN: 39-1410324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF TAXES PAID	4,945	0		0
FOREIGN TAXES PAID	3,941	3,941		0