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OMB No 1545-0052

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

AUG 20 2012

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

04/01, 2011, and ending

OGDEN, UT

03/31, 2012

Name of foundation: HARRY ZAHARS CHARITABLE TRUST 003990-00
Employer identification number: 34-1797032
Telephone number: (440) 329-3264
City or town, state, and ZIP code: AKRON, OH 44308

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include contributions, interest, dividends, gross rents, net rental income, net gain from sale of assets, capital gain, other income, compensation of officers, salaries, pension plans, legal fees, interest, taxes, depreciation, occupancy, travel, printing, other expenses, total operating and administrative expenses, contributions, total expenses, and net investment income.

SCANNED SEP 04 2012

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	320,922.	315,407.	412,472.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶) . . . . .				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	320,922.	315,407.	412,472.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶) . . . . .			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	320,922.	315,407.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	320,922.	315,407.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	320,922.	315,407.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 320,922.
2	Enter amount from Part I, line 27a . . . . .	2 -5,517.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6 . . . . .	3 2.
4	Add lines 1, 2, and 3 . . . . .	4 315,407.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 315,407.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 114,702.		104,839.	9,863.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			9,863.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	9,951.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	17,689.	376,677.	0.046961
2009	17,680.	361,790.	0.048868
2008	27,869.	392,526.	0.070999
2007	31,445.	525,056.	0.059889
2006	17,162.	507,649.	0.033807
2 Total of line 1, column (d)			0.260524
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.052105
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			388,176.
5 Multiply line 4 by line 3			20,226.
6 Enter 1% of net investment income (1% of Part I, line 27b)			158.
7 Add lines 5 and 6			20,384.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			21,027.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax based on investment income'. Total amount owed is 158.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of FIRSTMERIT BANK, NA Telephone no. (440) 329-3264
Located at 105 COURT ST, ELYRIA, OH ZIP + 4 44035
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here X
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		5,226.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . .</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
-----	
2	
-----	
All other program-related investments See instructions.	
3 NONE	
-----	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	366,048.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	28,039.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	394,087.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	394,087.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	5,911.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	388,176.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	19,409.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	19,409.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	158.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	158.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	19,251.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	19,251.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	19,251.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	21,027.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	21,027.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	158.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	20,869.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				19,251.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only . . . . .			NONE	
b Total for prior years: 20 <u>09</u> , 20____, 20____		5,686.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 . . . . .	NONE			
b From 2007 . . . . .	NONE			
c From 2008 . . . . .	NONE			
d From 2009 . . . . .	NONE			
e From 2010 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>21,027.</u>				
a Applied to 2010, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		5,686.		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2011 distributable amount . . . . .				15,341.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				3,910.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2007 . . . . .	NONE			
b Excess from 2008 . . . . .	NONE			
c Excess from 2009 . . . . .	NONE			
d Excess from 2010 . . . . .	NONE			
e Excess from 2011 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 main columns: (a) 2011, (b) 2010, (c) 2009, (d) 2008, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p>SEE STATEMENT 9</p>				
<b>Total</b> .....				<b>3a</b> 17,163.
<b>b Approved for future payment</b>				
<b>Total</b> .....				<b>3b</b>





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABBOTT LABORATORIES INC	230.	230.
AMERICAN EXPRESS CO	122.	122.
APACHE CORP COMMON	41.	41.
AUTOMATIC DATA PROCESSING INC	185.	185.
BRISTOL-MYERS SQUIBB CO.	147.	147.
CHEVRONTEXACO CORP	152.	152.
CISCO SYSTEMS INC	134.	134.
COCA-COLA CO	150.	150.
CONOCOPHILLIPS	317.	317.
DANAHER CORP	7.	7.
DOMINION RESOURCES INC VA	441.	441.
E I DUPONT DE NEMOURS & CO	279.	279.
DUKE ENERGY CORP	448.	448.
EMERSON ELECTRIC CO	194.	194.
EXXON MOBIL CORP	244.	244.
FLUOR CORP NEW	65.	65.
GENERAL ELECTRIC CO	173.	173.
GENUINE PARTS CO	90.	90.
HEWLETT PACKARD CORP	79.	79.
HOME DEPOT INC	65.	65.
ILLINOIS TOOL WORKS	140.	140.
INTEL CORP	365.	365.
INTERNATIONAL BUSINESS MACHINE CORP	255.	255.
ISHARES TR S&P SMALLCAP/600 GROWTH	24.	24.
JOHNSON & JOHNSON CO	479.	479.
ELI LILLY & CO	323.	323.
MARSH & MCLENNAN COMPANIES INC	83.	83.
MC DONALDS CORP	314.	314.
MICROSOFT CORP	238.	238.
FEDERATED PRIME OBLIGATIONS FD	2.	2.
NIKE INC CLASS B	69.	69.
NORFOLK SOUTHERN CORP	73.	73.
CUI667 L668 08/06/2012 14:59:43	003990-00	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OCCIDENTAL PETROLEUM CORP	166.	166.
ORACLE SYSTEMS CORP.	58.	58.
PEPSICO INC	201.	201.
PFIZER INC	305.	305.
PRAXAIR INC	82.	82.
PRICE T ROWE GROUP INC	136.	136.
PROCTER & GAMBLE CO	462.	462.
PRUDENTIAL FINL INC	218.	218.
QUALCOMM INC	28.	28.
JM SMUCKER CO/THE-NEW COM	86.	86.
SOUTHERN CO	146.	146.
STATE STR CORP	61.	61.
US BANCORP	140.	140.
UNION PACIFIC CORP	109.	109.
UNITED TECHNOLOGIES CORP	115.	115.
VANGUARD MATERIALS ETF	142.	142.
YUM! BRANDS INC	86.	86.
TOTAL	8,469.	8,469.

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,151.			1,151.
TOTALS	1,151.	NONE	NONE	1,151.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
-----	-----	-----
OTHER TAXES	100.	100.
FEDERAL TAX PAYMENT - PRIOR YE	297.	
TOTALS	397.	100.
	=====	=====

HARRY ZAHARS CHARITABLE TRUST 003990-00  
FORM 990PF, PART II - CORPORATE STOCK  
=====

34-1797032

DESCRIPTION  
-----

SEE ATTACHED FIRSTMERIT STMT

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
ROUNDING	2.
TOTAL	----- 2. =====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

FIRSTMERIT BANK, NA

ADDRESS:

105 COURT ST

ELYRIA, OH 44035

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... 5,226.

TOTAL COMPENSATION: 5,226.

=====

RECIPIENT NAME:

ST BASIL ACADEMY

ADDRESS:

79 ST BASIL ROAD  
GARRISON, NY 10524

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 3,038.

RECIPIENT NAME:

THE COMMUNITY FOUNDATION OF

ADDRESS:

LORAIN COUNTY  
ELYRIA, OH 44035

AMOUNT OF GRANT PAID ..... 2,980.

RECIPIENT NAME:

HELLENIC COLLEGE

ADDRESS:

50 GODDARD AVE  
BROOKLYN, MA 02146

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 7,092.

RECIPIENT NAME:

ST NICHOLAS GREEK ORTHODOX CHURCH

ADDRESS:

2000 TOWER BLVD  
LORAIN, OH 44053

AMOUNT OF GRANT PAID ..... 2,025.

=====

RECIPIENT NAME:

UNITED WAY  
OF GREATER LORAIN COUNTY

ADDRESS:

1875 N RIDGE RD, STE E  
LORAIN, OH 44053

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,014.

RECIPIENT NAME:

EASTER SEALS

ADDRESS:

VISION SERVICES PROGRAM  
ELYRIA, OH 44035

AMOUNT OF GRANT PAID ..... 1,014.

TOTAL GRANTS PAID:

17,163.

=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust: **HARRY ZAHARS CHARITABLE TRUST 003990-00** Employer identification number: **34-1797032**

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	<b>-2,370.</b>
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶	<b>5</b>	<b>-2,370.</b>

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS					<b>88.</b>

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	<b>12,233.</b>
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶	<b>12</b>	<b>12,321.</b>

For Paperwork Reduction Act Notice, see the instructions for Form 1041. Schedule D (Form 1041) 2011

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-2,370.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		12,321.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14 . . . . . ▶	<b>15</b>		9,951.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	<b>16</b>	( )
a	The loss on line 15, column (3) or b \$3,000		

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (if line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .			<b>30</b>
<b>31</b>	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>31</b>
<b>32</b>	Add lines 30 and 31 . . . . .			<b>32</b>
<b>33</b>	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>33</b>
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .			<b>34</b>





FIRSTMERIT BANK, N.A. TRUSTEE OF THE  
HARRY ZAHARS TESTAMENTARY TRUST FBO  
VARIOUS CHARITIES DOD DTD 1985  
DOD 8/4/1992 COURT APPT DATE  
8/13/1992

ACCOUNT 003990-00

STATEMENT OF ACCOUNT

AS OF

03/31/12

THOMSONREUTE  
THOMSON REUTERS  
ATTN: JEFF MASLANICH  
24481 DETROIT RD, STE 400  
WESTLAKE, OH 44145

IF YOU HAVE ANY QUESTIONS  
CONCERNING YOUR ACCOUNT, PLEASE CONTACT:

ROBERT W. DLUGOSZ/A.BRADLEY  
(440) 329-3264 / (800) 532-8767

OR

CHRISTOPHER L. NEWCOMB  
(440) 329-3254 / (800) 532-8767

WEALTH MANAGEMENT SERVICES  
105 COURT STREET  
ELYRIA, OH 44035

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HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

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ASSET SUMMARY

HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

PAGE: 1

AS OF 03/31/12

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<b>PRINCIPAL PORTFOLIO</b>						
MONEY MARKET FUNDS	11,975.36	2.90 %	11,975.36	0.00	1	0.01 %
COMMON EQUITY SECURITIES	383,318.08	92.93 %	288,603.79	94,714.29	9,606	2.51 %
CLOSED END EQUITY MUTUAL FUND	15,657.90	3.80 %	13,306.64	2,351.26	205	1.31 %
PRINCIPAL PORTFOLIO TOTAL	<u>410,951.34</u>	<u>99.63 %</u>	<u>313,885.79</u>	<u>97,065.55</u>	<u>9,812</u>	<u>2.39 %</u>
<b>INCOME PORTFOLIO</b>						
MONEY MARKET FUNDS	1,521.12	0.37 %	1,521.12	0.00	0	0.00 %
INCOME PORTFOLIO TOTAL	<u>1,521.12</u>	<u>0.37 %</u>	<u>1,521.12</u>	<u>0.00</u>	<u>0</u>	<u>0.00 %</u>
TOTAL ASSETS	<u>412,472.46</u>	<u>100.00 %</u>	<u>315,406.91</u>	<u>97,065.55</u>	<u>9,812</u>	<u>2.38 %</u>

LIST OF ASSETS  
AS OF 03/31/12

HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

PAGE: 2

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>							
<u>MONEY MARKET FUNDS</u>							
11,975.36	FEDERATED PRIME OBLIGATIONS FUND	11,975.36 1.000	2.90 %	11,975.36	0.00	1	0.01 %
<u>COMMON EQUITY SECURITIES</u>							
120	ABBOTT LABS	7,354.80 61.290	1.78 %	5,583.29	1,771.51	245	3.33 %
170	AMERICAN EXPRESS CO	9,836.20 57.860	2.38 %	7,289.51	2,546.69	136	1.38 %
25	APPLE INC	14,988.75 599.550	3.63 %	4,599.55	10,389.20	0	0.00 %
90	AUTOMATIC DATA PROCESSING INC	4,967.10 55.190	1.20 %	4,646.86	320.24	142	2.86 %
220	BRISTOL MYERS SQUIBB CO	7,425.00 33.750	1.80 %	6,639.56	785.44	299	4.03 %
55	CHEVRON CORPORATION	5,896.55 107.210	1.43 %	2,785.37	3,111.18	178	3.02 %
560	CISCO SYSTEMS INC	11,844.00 21.150	2.87 %	5,024.50	6,819.50	179	1.51 %

LIST OF ASSETS

HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

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AS OF 03/31/12

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
80	COCA COLA CO	5,920.80 74.010	1.44 %	4,337.99	1,582.81	163	2.75 %
120	CONOCOPHILLIPS	9,121.20 76.010	2.21 %	6,716.69	2,404.51	317	3.48 %
80	DANAHER CORP	4,480.00 56.000	1.09 %	2,843.53	1,636.47	8	0.18 %
220	DOMINION RESOURCES INC VA	11,266.20 51.210	2.73 %	8,070.20	3,196.00	464	4.12 %
170	DU PONT E I DE NEMOURS & CO	8,993.00 52.900	2.18 %	6,689.32	2,303.68	279	3.10 %
130	EMERSON ELEC CO	6,783.40 52.180	1.64 %	4,228.00	2,555.40	208	3.07 %
130	EXXON MOBIL CORPORATION	11,274.90 86.730	2.73 %	3,315.75	7,959.15	244	2.16 %
130	FLUOR CORP NEW	7,805.20 60.040	1.89 %	6,559.79	1,245.41	83	1.06 %
284	GENERAL ELECTRIC CORP	5,699.88 20.070	1.38 %	4,232.92	1,466.96	193	3.39 %
200	GENUINE PARTS CO	12,550.00 62.750	3.04 %	11,769.74	780.26	396	3.16 %

LIST OF ASSETS

HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

AS OF 03/31/12

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
12	GOOGLE INC - CL A	7,694.88 641.240	1.87 %	5,872.48	1,822.40	0	0.00 %
180	HEWLETT PACKARD CO	4,289.40 23.830	1.04 %	8,012.56	3,723.16-	86	2.00 %
100	ILLINOIS TOOL WKS INC	5,712.00 57.120	1.38 %	4,285.59	1,426.41	144	2.52 %
380	INTEL CORP	10,683.70 28.115	2.59 %	8,796.51	1,887.19	319	2.99 %
85	INTERNATIONAL BUSINESS MACHINES CORP	17,735.25 208.650	4.30 %	8,333.95	9,401.30	255	1.44 %
100	JM SMUCKER CO/THE-NEW	8,136.00 81.360	1.97 %	6,909.63	1,226.37	192	2.36 %
210	JOHNSON & JOHNSON	13,851.60 65.960	3.36 %	12,076.63	1,774.97	479	3.46 %
205	JP MORGAN CHASE & CO	9,425.90 45.980	2.29 %	8,908.71	517.19	246	2.61 %
375	MARSH & MCLENNAN COS INC	12,296.25 32.790	2.98 %	11,538.56	757.69	330	2.68 %
85	MCDONALDS CORP	8,338.50 98.100	2.02 %	4,887.06	3,451.44	238	2.85 %

LIST OF ASSETS

HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

AS OF 03/31/12

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
60	MEDCO HEALTH SOLUTIONS INC	4,218.00 70.300	1.02 %	3,601.77	616.23	0	0.00 %
330	MICROSOFT CORP	10,644.15 32.255	2.58 %	8,079.90	2,564.25	264	2.48 %
70	NIKE INC-CLASS B	7,590.80 108.440	1.84 %	3,882.23	3,708.57	101	1.33 %
155	NORFOLK SOUTHN CORP	10,203.65 65.830	2.47 %	11,459.97	1,256.32-	291	2.85 %
90	OCCIDENTAL PETE CORP	8,570.70 95.230	2.08 %	7,123.72	1,446.98	194	2.26 %
240	ORACLE CORPORATION	6,998.40 29.160	1.70 %	7,256.17	257.77-	58	0.83 %
486	PFIZER INC	11,005.47 22.645	2.67 %	9,101.34	1,904.13	428	3.89 %
40	PRAXAIR INC	4,585.60 114.640	1.11 %	2,353.26	2,232.34	88	1.92 %
220	PROCTER & GAMBLE CO	14,786.20 67.210	3.58 %	9,931.50	4,854.70	462	3.12 %
150	PRUDENTIAL FINL INC	9,508.50 63.390	2.31 %	6,829.92	2,678.58	218	2.29 %

LIST OF ASSETS

HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

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AS OF 03/31/12

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
130	QUALCOMM INC	8,847.80 68.060	2.15 %	8,144.50	703.30	112	1.27 %
155	SOUTHERN COMPANY	6,964.15 44.930	1.69 %	6,594.85	369.30	293	4.21 %
70	UNION PAC CORP	7,523.60 107.480	1.82 %	5,867.30	1,656.30	168	2.23 %
60	UNITED TECHNOLOGIES CORP	4,976.40 82.940	1.21 %	3,504.99	1,471.41	115	2.31 %
280	US BANCORP NEW	8,870.40 31.680	2.15 %	7,673.89	1,196.51	218	2.46 %
680	WINDSTREAM CORP	7,959.40 11.705	1.93 %	8,284.85	325.45-	680	8.54 %
80	YUM! BRANDS INC	5,694.40 71.180	1.38 %	3,959.38	1,735.02	91	1.60 %
TOTAL COMMON EQUITY SECURITIES		383,318.08	92.93 %	288,603.79	94,714.29	9,606	2.51 %
<u>CLOSED END EQUITY MUTUAL FUND</u>							
100	ISHARES TR S&P SMALLCAP/600 BARRA GROWTH INDEX FUND	8,259.00 82.590	2.00 %	8,185.30	73.70	63	0.76 %

LIST OF ASSETS

HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

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AS OF 03/31/12

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
90	VANGUARD MATERIALS ETF	7,398.90 82.210	1.79 %	5,121.34	2,277.56	142	1.92 %
	TOTAL CLOSED END EQUITY MUTUAL FUND	15,657.90	3.80 %	13,306.64	2,351.26	205	1.31 %
	PRINCIPAL PORTFOLIO TOTAL	410,951.34	99.63 %	313,885.79	97,065.55	9,812	2.39 %

LIST OF ASSETS

HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

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AS OF 03/31/12

<u>PAR VALUE OR SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE UNIT PRICE</u>	<u>% OF ACCOUNT</u>	<u>FED TAX COST</u>	<u>UNREALIZED GAIN/LOSS (COST VS MKT)</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
<u>INCOME PORTFOLIO</u>							
<u>MONEY MARKET FUNDS</u>							
1,521.12	FEDERATED PRIME OBLIGATIONS FUND	1,521.12 1.000	0.37 %	1,521.12	0.00	0	0.00 %
	<u>INCOME PORTFOLIO TOTAL</u>	<u>1,521.12</u>	<u>0.37 %</u>	<u>1,521.12</u>	<u>0.00</u>	<u>0</u>	<u>0.00 %</u>
	<u>TOTAL ASSETS</u>	<u>412,472.46</u>	<u>100.00 %</u>	<u>315,406.91</u>	<u>97,065.55</u>	<u>9,812</u>	<u>2.38 %</u>

PENDING SETTLEMENTS

HARRY ZAHARS CHARITABLE TRUST  
ACCOUNT: 003990-00

AS OF 03/31/12

TRADE OR IN-TRANSIT DATE	SETTLEMENT DATE	PAR VALUE OR SHARES	ASSET DESCRIPTION	AMOUNT
<u>PENDING BUYS</u>				
03/28/12	04/02/12	250	AT & T INC	7,849.98-
03/28/12	04/02/12	160	EATON CORP	7,828.79-
03/28/12	04/02/12	110	KIMBERLY CLARK CORP	8,132.29-
			TOTAL PENDING BUYS	<u>23,811.06-</u>
<u>PENDING SALES</u>				
03/28/12	04/02/12	100	ISHARES TR S&P SMALLCAP/600 BARRA GROWTH INDEX FUND	8,229.92
			TOTAL PENDING TRADES	<u>15,581.14-</u>