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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 04-01-2011 and ending 03-31-2012

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
Princeton Tennis Program

Doing Business As

Number and street (or P O box if mail is not delivered to street address) 92 Washington Road | Room/suite

City or town, state or country, and ZIP + 4
Princeton, NJ 08540

D Employer identification number
22-6104478

E Telephone number
(609)903-2461

G Gross receipts $ 1,918,667

F Name and address of principal officer

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☑ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ www ptp org

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1954

M State of legal domicile NJ

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
To assist in research, development and educational activities that improve tennis instruction

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	10
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	10
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

Revenue

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	61,784	33,635
9	Program service revenue (Part VIII, line 2g)	1,385,437	1,853,492
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	16,371	2,948
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	36,888	28,592
12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,500,480	1,918,667

Expenses

13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)		0
14	Benefits paid to or for members (Part IX, column (A), line 4)		0
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	836,995	837,010
16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
b	Total fundraising expenses (Part IX, column (D), line 25) ▶4,608		
17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	567,693	540,177
18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	1,404,688	1,377,187
19	Revenue less expenses Subtract line 18 from line 12	95,792	541,480

Net Assets or Fund Balances

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	3,393,218	3,840,027
21	Total liabilities (Part X, line 26)	2,063,590	1,968,919
22	Net assets or fund balances Subtract line 21 from line 20	1,329,628	1,871,108

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

****** 2012-12-20
Signature of officer Date

Gwen Guidice Executive Director
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Eric Robert Lear CPA	Date	Check if self-employed ▶ ☐	Preparer's taxpayer identification number (see instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ Lear & Pannepacker LLP, 791 Alexander Road, Princeton, NJ 085406325			EIN ▶
			Phone no ▶ (609) 452-2200

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

SCANNED JUN 25 2014

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Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . 1a				
	b	Membership dues 1b				
	c	Fundraising events 1c				
	d	Related organizations . . . 1d				
	e	Government grants (contributions) 1e				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f 33,635				
	g	Noncash contributions included in lines 1a-1f $ _____				
	h	**Total.** Add lines 1a-1f . . . . . ▶	33,635			
Program Service Revenue		Business Code				
	2a	Tournament Fees	15,342	15,342		
	b	Rental Income	169,591	169,591		
	c	Proceeds from Insurance	255,701	255,701		
	d	Lesson Fees	1,412,858	1,412,858		
	e					
	f	All other program service revenue				
	g	**Total.** Add lines 2a-2f . . . . . ▶	1,853,492			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) . . . . . ▶	2,948	2,948		
	4	Income from investment of tax-exempt bond proceeds . . ▶	0			
	5	Royalties . . . . . ▶	0			
		(i) Real / (ii) Personal				
	6a	Gross rents				
	b	Less rental expenses				
	c	Rental income or (loss)				
	d	Net rental income or (loss) . . . . . ▶	0			
		(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory				
	b	Less cost or other basis and sales expenses				
	c	Gain or (loss)				
	d	Net gain or (loss) . . . . . ▶	0			
	8a	Gross income from fundraising events (not including $ _____ of contributions reported on line 1c) See Part IV, line 18 . . . a 16,008				
	b	Less direct expenses . . . b				
	c	Net income or (loss) from fundraising events . . ▶	16,008			
	9a	Gross income from gaming activities See Part IV, line 19 . . . a				
	b	Less direct expenses . . . b				
	c	Net income or (loss) from gaming activities . . ▶	0			
	10a	Gross sales of inventory, less returns and allowances . a 12,584				
	b	Less cost of goods sold . . b				
	c	Net income or (loss) from sales of inventory . . ▶	12,584	12,584		
		Miscellaneous Revenue / Business Code				
	11a					
	b					
	c					
	d	All other revenue				
	e	**Total.** Add lines 11a-11d . . . . . ▶	0			
	12	**Total revenue.** See Instructions . . . ▶	1,918,667	1,869,024		

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)
Check if Schedule O contains a response to any question in this Part IX . . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	0			
2	Grants and other assistance to individuals in the United States See Part IV, line 22	0			
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	110,724		110,724	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	613,967	613,967		
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	0			
9	Other employee benefits	45,799	40,303	5,496	
10	Payroll taxes	66,520	58,538	7,982	
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	0			
c	Accounting	2,600	1,560	1,040	
d	Lobbying	0			
e	Professional fundraising *See Part IV, line 17* . .	0			
f	Investment management fees	0			
g	Other	0			
12	Advertising and promotion	0			
13	Office expenses	0			
14	Information technology	0			
15	Royalties . .	0			
16	Occupancy	0			
17	Travel	0			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	2,922	2,922		
20	Interest	114,871	91,897	22,974	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	77,994	62,395	15,599	
23	Insurance	33,834	27,067	6,767	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	Utilities	39,891	31,913	7,978	
b	Scholarships	29,456	29,456		
c	Real Estate Taxes	59,863	47,890	11,973	
d	Product Purchases	26,832	26,832		
e	Bank & Credit Card Charges	55,242	52,480	2,762	
f	All other expenses	96,672	72,036	20,028	4,608
25	**Total functional expenses.** Add lines 1 through 24f	1,377,187	1,159,256	213,323	4,608
26	**Joint costs.** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

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