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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 04-01-2011, and ending 03-31-2012

☒ Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
HUDSON RIVER BANCORP INC FOUNDATION

% HOLLY RAPPLEYEA

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 1189

City or town, state, and ZIP code
HUDSON, NY 12534

A Employer identification number
22-3595668

B Telephone number (see page 10 of the instructions)
(518) 671-6226

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 13,609,808

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	11,580			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,775	7,775		
	4 Dividends and interest from securities.	390,215	390,215		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	169,176			
	b Gross sales price for all assets on line 6a _____ 2,894,800				
	7 Capital gain net income (from Part IV, line 2)		169,176		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 2,733			
	12 Total. Add lines 1 through 11	581,479	567,166		
	13 Compensation of officers, directors, trustees, etc	74,500	44,500		30,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 5,140	3,598	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 5,654			
	19 Depreciation (attach schedule) and depletion	 258			
	20 Occupancy	7,132	3,566		
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 70,124	64,481		
	24 Total operating and administrative expenses. Add lines 13 through 23	162,808	116,145	0	30,000
	25 Contributions, gifts, grants paid	1,602,351			715,244
	26 Total expenses and disbursements. Add lines 24 and 25	1,765,159	116,145	0	745,244
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,183,680			
	b Net investment income (if negative, enter -0-)		451,021		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	30,604	51,855	51,855
	2	Savings and temporary cash investments	1,060,285	640,902	640,902
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,478	27,532	27,532
	10a	Investments—U S and state government obligations (attach schedule)	26,001		
	b	Investments—corporate stock (attach schedule)	13,371,766	12,089,449	12,089,449
	c	Investments—corporate bonds (attach schedule).	669,055	800,070	800,070
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 1,753 Less accumulated depreciation (attach schedule) ▶ _____ 1,753	258		
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,162,447	13,609,808	13,609,808	
Liabilities	17	Accounts payable and accrued expenses	6,404	5,625	
	18	Grants payable	188,222	1,075,329	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	194,626	1,080,954	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	14,942,187	12,490,807	
	25	Temporarily restricted			
	26	Permanently restricted	25,634	38,047	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	14,967,821	12,528,854	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	15,162,447	13,609,808	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 14,967,821
2	Enter amount from Part I, line 27a	2 -1,183,680
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 13,784,141
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,255,287
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 12,528,854

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF PUBLICLY TRADED SECURITIES		2005-08-10	2012-03-01
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,894,800		2,725,624	169,176
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			169,176
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	169,176
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	716,892	14,066,725	0 050964
2009	760,197	13,736,099	0 055343
2008	887,900	14,983,137	0 05926
2007	859,720	18,486,604	0 046505
2006	855,147	18,989,191	0 045033

2 Total of line 1, column (d).	2	0 257105
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051421
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	13,614,283
5 Multiply line 4 by line 3.	5	700,060
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	4,510
7 Add lines 5 and 6.	7	704,570
8 Enter qualifying distributions from Part XII, line 4.	8	745,244

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,510
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,510
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,510
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,032
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	5,032
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	11
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	511
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 511 Refunded	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☒		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> ☒	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> ☒	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ DE, NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  www.hrbtfoundation.com	13		No
14	The books are in care of  HOLLY RAPPLEYEA Telephone no  (518) 697-4303 Located at  ONE HUDSON CITY CENTRE HUDSON NY ZIP +4  12534			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year  15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

YesNo

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

YesNo

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

YesNo

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	12,717,323
b	Average of monthly cash balances.	1b	1,104,284
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,821,607
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,821,607
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	207,324
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,614,283
6	Minimum investment return. Enter 5% of line 5.	6	680,714

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	680,714
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	4,510
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,510
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	676,204
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	676,204
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	676,204

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	745,244
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	745,244
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	4,510
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	740,734
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2011			
a	Enter amount for 2010 only. 640,002			
b	Total for prior years 2009 , 2008 , 2007			
3	Excess distributions carryover, if any, to 2011			
a	From 2006.			
b	From 2007.			
c	From 2008.			
d	From 2009.			
e	From 2010. 0			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 745,244			
a	Applied to 2010, but not more than line 2a 640,002			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2011 distributable amount. 105,242			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2011 0 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 570,962			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2007.			
b	Excess from 2008.			
c	Excess from 2009.			
d	Excess from 2010.			
e	Excess from 2011. 0			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

HOLLY RAPPLEYEA
PO BOX 1189
HUDSON, NY 12534
(518) 671-6226

b

The form in which applications should be submitted and information and materials they should include

CALL FOR INFORMATION

c

Any submission deadlines

CALL FOR INFORMATION

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CALL FOR INFORMATION

Form 990-PF (2011)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE C/O PO BOX 1189 HUDSON,NY 12534			SEE ATTACHED SCHEDULE	715,244
Total			3a	715,244
b <i>Approved for future payment</i> AMOUNT ADJUSTED FOR CONTRIBUTIONS PAYABLE C/O PO BOX 1189 HUDSON,NY 12534			SEE ATTACHED SCHEDULE	887,107
Total			3b	887,107

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	7,775	
4 Dividends and interest from securities. . . .			14	390,215	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	169,176	
9 Net income or (loss) from special events			25	2,733	
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				569,899	
13 Total. Add line 12, columns (b), (d), and (e).					569,899

[illegible]

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-08-28	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed ☒ PTIN
		Firm's name PATTISONKOSKEYHOWE&BUCCIPC			Firm's EIN
502 UNION STREET					
Firm's address HUDSON, NY 12534			Phone no (518) 828-1565		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization HUDSON RIVER BANCORP INC FOUNDATION	Employer identification number 22-3595668
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☒ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization HUDSON RIVER BANCORP INC FOUNDATION	Employer identification number 22-3595668
--	---

Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	COLUMBIA COUNTY BOUNTY PO BOX 316 CHATHAM, NY 12037 	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization HUDSON RIVER BANCORP INC FOUNDATION	Employer identification number 22-3595668
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Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization HUDSON RIVER BANCORP INC FOUNDATION	Employer identification number 22-3595668
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
—	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
—	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
—	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
—	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 22-3595668
Name: HUDSON RIVER BANCORP INC FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARILYN HERRINGTON	PRESIDENT 4 0	2,900	0	0
46 DEER TRACK LANE HILLSDALE, NY 12529				
TONY JONES	VICE PRESIDENT 4 0	2,900	0	0
215 WEST VIEW DRIVE GHENT, NY 12075				
CARLA FLORIO	TREASURER 4 0	2,900	0	0
641 GROOMS ROAD SUITE 231 CLIFTON PARK, NY 12065				
HOLLY RAPPLEYEA	SECRETARY 25 0	60,000	0	0
23 FORDHAM ROAD VALATIE, NY 12184				
JOSEPH PHELAN	DIRECTOR 4 0	2,900	0	0
273 HOVER AVENUE GERMANTOWN, NY 12526				
SID RICHTER	DIRECTOR 4 0	2,900	0	0
4A GIFFORD PARKWAY HUDSON, NY 12534				

TY 2011 Accounting Fees Schedule

Name: HUDSON RIVER BANCORP INC FOUNDATION

EIN: 22-3595668

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	5,140	3,598		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: HUDSON RIVER BANCORP INC FOUNDATION

EIN: 22-3595668

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TELEPHONE	2006-12-12	213	186	SL	5	27			
COMPUTER	2007-01-08	1,540	1,309	SL	5	231			

**TY 2011 Investments Corporate
Bonds Schedule**

Name: HUDSON RIVER BANCORP INC FOUNDATION
EIN: 22-3595668

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS CORPORATE BONDS	800,070	800,070

TY 2011 Investments Corporate Stock Schedule

Name: HUDSON RIVER BANCORP INC FOUNDATION

EIN: 22-3595668

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS	315,660	315,660
VARIOUS STOCKS	7,649,171	7,649,171
FIRST NIAGARA FINANCIAL GROUP	3,388,355	3,388,355
PREFERRED STOCK	736,263	736,263

TY 2011 Investments Government Obligations Schedule

Name: HUDSON RIVER BANCORP INC FOUNDATION

EIN: 22-3595668

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Land, Etc. Schedule**Name:** HUDSON RIVER BANCORP INC FOUNDATION**EIN:** 22-3595668

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TELEPHONE	213	213		
COMPUTER	1,540	1,540		

TY 2011 Other Decreases Schedule

Name: HUDSON RIVER BANCORP INC FOUNDATION

EIN: 22-3595668

Description	Amount
UNREALIZED LOSSES ON INVESTMENTS	1,255,287

TY 2011 Other Expenses Schedule**Name:** HUDSON RIVER BANCORP INC FOUNDATION**EIN:** 22-3595668

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES	2,089	1,045		
PAYROLL TAXES AND RELATED INS	7,556	3,778		
MEMBERSHIP/DUES	695	348		
ADMINISTRATION/COMMISSIONS FEE	59,310	59,310		
INSURANCE	474			

TY 2011 Other Income Schedule

Name: HUDSON RIVER BANCORP INC FOUNDATION

EIN: 22-3595668

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SPECIAL EVENT NET OF EXPENSES	2,733		

TY 2011 Other Liabilities Schedule

Name: HUDSON RIVER BANCORP INC FOUNDATION

EIN: 22-3595668

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO KINDERHOOK C.S.D		

TY 2011 Taxes Schedule

Name: HUDSON RIVER BANCORP INC FOUNDATION

EIN: 22-3595668

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	4,539			
STATE TAXES	1,115			

HUDSON RIVER BANK & TRUST CO. FOUNDATION
GRANTS - APRIL 1, 2011 through MARCH 31, 2012

10# 22-3595668 PAT X✓

Date	Grant Recipient	Amount	Purpose of the Grant
4/11/2011	Make-A-Wish Foundation One Mustang Drive Cohoes, NY 12047	250 00	Support the local chapter
4/19/2011	Columbia County Housing Advisory Board c/o Bill Fisher Union Turnpike Hudson, NY 12534	112 50	Support the children's poster contest
4/19/2011	Sound of America 50 Brookwood Ave Carlisle, PA 17015	100 00	Support the local children concert
4/19/2011	Valane Free Library PO Box 336 Valatie, NY 12184	5,000 00	Support the local library
5/20/2011	Friends of the Choir of the Cathedral 62 So Swan Street Albany, NY 12210	500 00	Support the choir program
5/26/2011	Columbia Arts Team 272 Herrington Road Hillsdale, NY 12529	1,000.00	Teen Songwriter Workshop and Showcase
5/26/2011	Boy Scout Troop 102 7 Fairview Avenue Hudson, NY 12534	1,000 00	Camp Rotary
5/27/2011	Hudson City School Dist. Contin. Endowment 215 Harry Howard Avenue Hudson, NY 12534	5,000 00	Support the Arts & Humanities program
5/27/2011	Corporation of Yaddo PO Box 395 Saratoga Springs, NY 12866	5,000 00	Underwrite residency for artists in Columbia County
5/27/2011	Hudson River Sloop Clearwater, Inc 724 Wolcott Avenue Beacon, NY 12508	5,000 00	Environmental Education Programs in Hudson, NY
6/6/2011	Alzheimer's Association Pine West Plaza, Suite 405 Washington Avenue Extension Albany NY 12205	5,000.00	support the Columbia/Greene Growth Initiative program
6/27/2011	Hillsdale Community Day Richard Briggs 212 Holm Road Hillsdale, NY 12529	500 00	Assist in the tent rental for the community event
7/8/2011	Columbia County Habitat for Humanity PO Box 102 Chatham, NY 12037-0102	20,000 00	Support the Columbia Street Campaign Phase II project
7/8/2011	Catskill Educational PO Box 88 Catskill, NY 12414	1,000 00	support the school programs
7/11/2011	Perfect Ten 32 Warren Street Hudson, NY 12534	1,000 00	assist with the camp tuition for students to attend summer camp
7/11/2011	Columbia County Schools 1 Hudson City Centre	4,625 00	Citizenship Awards for high school students

Hudson, NY 12534		
7/19/2011 Regional Food Bank of Northeastern NY 965 Albany-Shaker Road Latham, NY 12110	5,000 00	support the Backpack Program in Hudson, NY
7/19/2011 Special Needs Program, Inc PO Box 349 Ghent, NY 12075	2,500 00	support the Autism Sensory Room
7/20/2011 Catskill Community Center PO Box 389 Catskill, NY 12414	750 00	support the Summer Fun Program
8/8/2011 Sons and Daughters of Italy Bridge Street Hudson, NY 12534	60 00	Support the various programs at the center
8/11/2011 Riders Mills Historical Association PO Box 1 Malden Bridge, NY 12115	500 00	offset the cost of a tent for annual event.
8/11/2011 Kinderhook Tiv Village Rotary 3596 Route 203 Valatie, NY 12184	1,000 00	Support the Rotary Ride to benefit various charities
8/16/2011 American Cancer Society 260 Osborne Road Loudonville, NY 12211	250 00	Support medical research
8/16/2011 Mental Health Association 713 Union Street Hudson, NY 12534	10,000 00	support the Children & Families Division Kitchen project
8/18/2011 Rotary Club of Catskill PO Box 96 Catskill, NY 12414	275 00	Support the various charities at the club
8/18/2011 AnimalKind PO Box 902 Hudson, NY 12534	1,000 00	support the cost to spay and neuter cats from low-income
9/1/2011 Crellin Park Foundation 488 Route 295 Chatham, NY 12037	5,000 00	assist with the development of a new Skate Park and a new
9/8/2011 Columbia County Agricultural Society PO Box 257 Chatham, NY 12037	12,500.00	Support the July 4th event and the annual fair
9/21/2011 Hudson Development Corp 520 Warren Street Hudson, NY 12534	17,893.42	Purchase windows for the Hudson Boys & Girls Club
10/17/2011 Upstage Productions PO Box 1177 Hudson, NY 12534	1,000 00	purchase tickets for students to attend the Hairspray show
10/17/2011 Hudson City School Endowment Fund 215 Harry Howard Avenue Hudson, NY 12534	1,000 00	Support children to attend Nature's Classroom program
10/19/2011 Equine Advocates Inc PO Box 354 Chatham, NY 12037	5 000.00	purchase vet supplies, feed
10/31/2011 Proctor's Theatre 432 State Street Schenectady, NY 12305	5,000.00	Columbia County Arts In Education Program

11/16/2011 MDA 1 Marcus Blvd., Suite 203 Albany, NY 12205	5,000.00 support the cost of wheelchair repairs for Columbia Coun
11/17/2011 Hudson Opera House 327 Warren Street Hudson, NY 12534	1,500.00 Winter Walk event
11/17/2011 Valatie Santa Claus Club c/o Paul Sherman 46 Wilderness Lane Valatie, NY 12184	1,000.00 Support the christmas program
11/17/2011 Hudson City School Dist Comm Endowment 215 Harry Howard Avenue Hudson, NY 12534	1,250.00 Support the Hudson Reads program
12/2/2011 Salvation Army 40 S Third Street Hudson, NY 12534	10,000.00 Support the Friendly kitchen program
12/20/2011 FASNY Museum of Firefighting 117 Harry Howard Avenue Hudson, NY 12534	3,000.00 Summer Arts Camp Program
12/27/2011 Bard College 30 Campus Road Annandale on Hudson, NY 12504	2,500.00 Dream to Achieve Basketball Program
1/3/2012 Friends of Taconic State Park PO Box 222 Copake Falls, NY 12517	5,000.00 assist with the Furnace Cover Project at the Copake Iron V
1/10/2012 Omi International Arts 1407 County Route 22 Ghent, NY 12075	2,500.00 assist with the Education Omi progra
1/10/2012 OK Kids PO Box 107 Kinderhook, NY 12106	1,000.00 support program enhancements
1/10/2012 St Ann Institute 160 North Main Avenue Albany, NY 12206	757.00 support Children's Activity Fund
1/10/2012 Regional Food Bank of NENY 965 Albany-Shaker Road Latham, NY 12110	10,000.00 Support the Columbia County food pantries
1/11/2012 Community Action of Greene County 53 S Jefferson Avenue Catskill, NY 12414	10,000.00 Assist families to re-build after Hurricane Irene
1/30/2012 Hudson Day Care Center 10-12 Warren Street Hudson, NY 12534	15,000.00 assist with the scholarship program
1/30/2012 Albany Medical Center Foundation 43 New Scotland Avenue, MC119 Albany, NY 12208	10,000.00 assist with the Patient Pavilion project
1/31/2012 Nature Institute 20 May Hill Road Ghent, NY 12075	2,500.00 Education Building pr
1/31/2012 Upper Hudson Library 28 Essex Street Albany, NY 12206	400.00 Support the Riverway Story Telling Festival
1/31/2012 Boy Scout Troop 102	750.00 support the cost associated with the educational trip

7 Fairview Avenue Hudson, NY 12534	
1/31/2012 Rensselaer County Housing Resources 415 River Street Troy, NY 12180	500.00 support the Mini-Repair program
2/2/2012 Church of St. John in the Wilderness 261 Route 344 PO Box 180 Copake Falls, NY 12517-0180	2,500.00 support the Bell Tower project
3/6/2012 Columbia County Youth Bureau 401 State Street Hudson, NY 12534	500.00 scholarship program
3/6/2012 Hudson Development Corp 520 Warren Street Hudson, NY 12534	5,000.00 Support the Flag Day event
3/16/2012 American Red Cross of NENY 33 Everett Road Albany, NY 12205	7,500.00 support the Disaster Relief and Preparedness in Columbia
3/16/2012 Catskill Mountain Housing Development Corp 448 Main Street, PO Box 473 Catskill, NY 12414	1,600.00 assist with the organization's technology upgrade
3/16/2012 Columbia County Agricultural Society PO Box 257 Chatham, NY 12037	10,000.00 Support the annual fair
3/16/2012 Columbia County Agricultural Society PO Box 257 Chatham, NY 12037	12,000.00 replace the roof on the grandstand
3/16/2012 Community Action of Greene County 53 S. Jefferson Avenue Catskill, NY 12414	5,000.00 support the Emergency Assistance
3/16/2012 Family Resource Center of Columbia County PO Box 319 Chatham, NY 12037	3,500.00 support the annual tag sale and the Hudson City Playgroup
3/16/2012 Columbia County Council on the Arts 209 Warren Street Hudson, NY 12534	1,500.00 support the ArtsWalk Kids 2012
3/16/2012 Cornell Cooperative Extension of Columbia County 479 Route 66 Hudson, NY 12534	4,000.00 support the Cornell Garden-Based Learning project
3/16/2012 Fast Break Fund One Mustang Drive Cohoes, NY 12047	500.00 assist in the cost of sending 5 Columbia County girls to the
3/16/2012 Greene County Council on the Arts 398 Main Street, PO Box 463 Catskill, NY 12414	500.00 support the "Sprouts" program
3/16/2012 Greene County Rural Health Network Greene Medical Arts Building 159 Jefferson Heights, Suite A112 Catskill, NY 12414	500.00 support the Healthy Weight Initiative program
3/16/2012 HRC Showcase Theater PO Box 940 Hudson, NY 12534	1,000.00 publicity support the organizations performances

3/16/2012 Hudson Dollars for Scholars PO Box 1048 Hudson, NY 12534	1,000.00 "I have a Dream Scholarship" program
3/16/2012 Hudson City School Endowment Fund 215 Harry Howard Avenue Hudson, NY 12534	5,500.00 Support the Book Festival & Robotics Team
3/16/2012 Millay Colony for the Arts 454 East Hill Road, PO Box 3 Austerlitz, NY 12017	5,000.00 assist in the arts-education program at Germantown Centre
3/16/2012 PS/21, Inc Box 364 Chatham, NY 12037	3,000.00 support the Community Dance Workshops for the summer
3/16/2012 Rip Van Winkle Amateur Radio Society, Inc PO Box 153 Ghent, NY 12075	1,000.00 assist in the purchase of solar panels for use in the commu
3/16/2012 St. Luke's Lutheran Church PO Box 127 Valatie, NY 12184	800.00 support the dinner program
3/16/2012 Sunnyview Rehabilitation Hospital Foundation 1270 Belmont Avenue Schenectady, NY 12308-2198	3,200.00 assist in the purchase of a Bilevel Positive Airway Pressur
3/16/2012 Walking the dog Theater, Inc PO Box 300 Ghent, NY 12075	3,000.00 Support the theatre performances
3/16/2012 WGXC 704 Columbia Street, 2 nd Floor Hudson, NY 12534	1,000.00 assist with the Youth Media Program in Columbia County
3/16/2012 Valatie Free Library PO Box 336 Valatie, NY 12184	5,000.00 Support the local library
3/16/2012 Canaan Public Library Canaan, NY 12029	5,000.00 Library donation
3/16/2012 Chatham Public Library Woodbridge Avenue Chatham, NY 12037	5,000.00 Library donation
3/16/2012 Claverack Public Library Box 417, Route 9H & 23B Claverack, NY 12513	5,000.00 Library donation
3/16/2012 New Lebanon Public Library PO Box 630 New Lebanon, NY 12125	5,000.00 Library donation
3/16/2012 Kinderhook Memorial Library 18 Hudson Street Kinderhook, NY 12106	5,000.00 Library donation
3/16/2012 Livingston Free Library PO Box 105, Old Post Road Livingston, NY 1241	5,000.00 Library donation
3/16/2012 North Chatham Free Library PO Box 907, Main Street, Route 203 North Chatham, NY 12132	5,000.00 Library donation
3/16/2012 Roeliff Jansen Community Library PO Box 15	5,000.00 Library donation

Copake, NY 12516	
3/16/2012 Pulmont Public Library Pulmont, NY 12565	5,000.00 Support the library
3/16/2012 Germantown Library 70 Palatine Park Road Germantown, NY 12526	5,000.00 Library doantion
3/16/2012 Olana Partnership Box 199 Hudson, NY 12534	5,000.00 support the educational programs at the Restored Farm Co
3/16/2012 Capital District YMCA Camp Wa Wa Segowea in the Berkshires 1872 Pilot Knob Road Kattskill Bay, NY 12844	10,000.00 provide financial aid to Columbia County children at Cam
3/16/2012 The Capital District YMCA 370 Mansion Street West Coxsackie, NY	10,000.00 costs associated with the construction of a new YMCA in
3/16/2012 Salvation Army 40 S Thurd Street Hudson, NY 12534	10,000.00 Support the Friendly kitchen program
3/16/2012 Regional Food Bank of NENY 965 Albany-Shaker Road Latham, NY 12110	10,000.00 Support the Columbia County food pantries
3/19/2012 American Cancer Society 260 Osborne Road Loudonville, NY 12211	250.00 Support medical research
3/19/2012 American Foundation for Suicide Preven PO Box 2143 Ballston Spa, NY 12020	250.00 Support research
3/26/2012 Hudson City School Endowment Fund 215 Harry Howard Avenue Hudson, NY 12534	10,000.00 Support the Oakdale summer program
3/26/2012 Columbia-Greene Hospital Foundation 71 Prospect Avenue Hudson, NY 12534	215,000.00 Support the hospital
3/26/2012 Hudson Development Corp Warren Street Hudson, NY 12534	50,000.00 Support the senior center building
3/29/2012 Healthcare Consortium 325 Columbia Street Suite 200 Hudson, NY 12534	250.00 Support the various programs
3/29/2012 Taconic Hills CSD 73 County Route 11A Crarryville, NY 12521	3,000.00 Support the Harvest program
	664,322.92
	(5,000.00) money received back from Shaker Museum
	(548.04) money received back from Twin Recovery
TOTAL HRBT FOUNDATION	658,774.88
HEGARTY FOUNDATION	
4/29/2011 Denstry from the Heart PO Box Valatie, NY 12184	200.00 Support the free denistry for children
4/19/2011 Healthcare Consortium 325 Columbia Street Suite 200	100.00 Support the various programs

Hudson, NY 12534		
6/13/2011 EWGA 141 Maple Road Voorheesville, NY 12186	250 00	Support the youth programs
5/6/2011 Corporation of Yaddo PO Box 395 Saratoga Springs, NY 12866	3,000 00	Underwrite residency for artists in Columbia County
6/13/2011 Special Olympics 504 Balltown Road Schenectady, NY 12304	50 00	Support the athletic programs for special needs
11/30/2011 Ichabod Crane Varsity Basketball Route 9 Valatie, NY 12184	150 00	Support the basketball team
12/13/2011 Marion Stegmann Fund Rothermel Ave Kinderhook, NY 12106	250 00	Support the food baskets
2/9/2012 Histocytosis Association 332 North Broadway Pitman, NY 08071	250 00	Support medical research
3/6/2011 University @ Albany Foundation 1400 Washington Avenue Albany, NY 12222	5,000 00	Support the University
3/6/2011 Umass Amherst Amherst, MA	150 00	Support the University
3/6/2012 Columbia County Sons & Daughters of Italy 27 Bridge Street Hudson, NY 12534	500 00	Support the summer program
3/6/2012 Northeast Parent & Child Society 530 Franklin Street, 3 rd Floor Schenectady, NY 12305-2011	17,500 00	assist in the installation of a school security system
3/8/2012 Columbia-Greene Community Foundation 4400 Route 23 Hudson, NY 12534	5,500 00	Support the Outreach programs
3/8/2012 Columbia Children's Center Union Turnpike Hudson NY 12534	5,000 00	support the purchase of equipment and supplies
3/23/2012 Philmont Community Center c/o Village of Philmont PO Box 822 Philmont, NY 12565	5,000 00	support the children's programs and the purchase of playg
3/29/2012 Make-A-Wish Foundation of NENY One Mustang Drive Cohoes, NY 12047	160.00	support the Adopt-A-Wish program in Columbia and Gree
TOTAL HEGARTY FOUNDATION	43,060.00	
 FLORIO FOUNDATION		
5/27/2011 Corporation of Yaddo PO Box 395 Saratoga Springs, NY 12866	2,000 00	Underwrite residency for artists in Columbia County
6/8/2011 EWGA 141 Maple Road Voorheesville, NY 12186	250.00	Support the youth programs

6/13/2011 Special Olympics 504 Balltown Road Schenectady, NY 12304	50.00 Support the athletic programs for special needs
1/19/2012 Alzheimer's Association Pine West Plaza, Suite 405 Washington Avenue Extension Albany, NY 12205	200.00 Support research
2/9/2012 Make-A-Wish Foundation of NENY One Mustang Drive Cohoes, NY 12047	250.00 support the Adopt-A-Wish program in Columbia and Gree
3/6/2012 Columbia County Sons & Daughters of Italy 27 Bridge Street Hudson, NY 12534	1,000.00 Support the summer program
3/6/2012 University @ Albany Foundation 1400 Washington Avenue Albany, NY 12222	5,000.00 Support the University
3/8/2012 Northeast Parent & Child Society 530 Franklin Street, 3 rd Floor Schenectady, NY 12305-2011	2,500.00 assist in the installation of a school security system
3/29/2012 Make-A-Wish Foundation of NENY One Mustang Drive Cohoes, NY 12047	160.00 support the Adopt-A-Wish program in Columbia and Gree
TOTAL FLORIO FOUNDATION	11,410.00
VICTORIA A. SIMONS LOCATORE AWARD FUND	
2/6/2011&3/15 Columbia County Agricultural Society PO Box 257 Chatham, NY 12037	2,000.00 Support the society
Total Victoria Simons Locatore Award Fund	2,000.00
TOTAL CONTRIBUTIONS	715,244.88