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Form 990-PF

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052  
  
2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 04-01-2011 , and ending 03-31-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
THE SALTZMAN FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)  
c/o ARNOLD SALTZMAN 350 FIFTH AVE

Room/suite

City or town, state, and ZIP code  
NEW YORK, NY 10118

A Employer identification number  
13-6142471

B Telephone number (see page 10 of the instructions)  
(212) 594-1870

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,010,622


J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)   
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,000,000			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	188,892	188,892		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,105,893			
	b Gross sales price for all assets on line 6a 5,378,940				
	7 Capital gain net income (from Part IV, line 2) . . . .		2,105,893		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	-42,682	-42,682		
	12 Total. Add lines 1 through 11 . . . . .	4,252,103	2,252,103		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	6,085	987		
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	2,099	2,099		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23 . . . . .	8,184	3,086		0
	25 Contributions, gifts, grants paid . . . . .	376,489			376,489
	26 Total expenses and disbursements. Add lines 24 and 25	384,673	3,086		376,489
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,867,430			
	b Net investment income (if negative, enter -0-)		2,249,017		
	c Adjusted net income (if negative, enter -0-)				

Part II


Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	2,151	9,613	9,613
	2	Savings and temporary cash investments . . . . .	576,140	1,529,634	1,529,634
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	3,106,240	3,652,956	5,893,095
	c	Investments—corporate bonds (attach schedule). . . . .	1,114,024	1,554,783	1,578,280
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	 1			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,798,556	6,746,986	9,010,622	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,798,556	6,746,986	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	4,798,556	6,746,986	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	4,798,556	6,746,986		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	4,798,556
2	Enter amount from Part I, line 27a . . . . .	2	3,867,430
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	8,665,986
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	1,919,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	6,746,986

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,105,893
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	-22,281

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	84,746	6,564,014	0 01291
2009	87,663	5,520,196	0 01588
2008	126,386	6,189,803	0 02042
2007	203,670	7,435,434	0 02739
2006	189,115	6,996,602	0 02703

2	Total of line 1, column (d). . . . .	2	0 10363
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 02073
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5. . . . .	4	7,873,110
5	Multiply line 4 by line 3. . . . .	5	163,178
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	22,490
7	Add lines 5 and 6. . . . .	7	185,668
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	376,489

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)









1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	22,490
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	22,490
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	22,490
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	116
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	22,606
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ _____ (2) On foundation managers  \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)  NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No




















Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  ARNOLD SALTZMAN Telephone no  (212) 594-1870 Located at  350 FIFTH AVENUE NEW YORK NY ZIP+4  10118			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here  and enter the amount of tax-exempt interest received or accrued during the year. 	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i> ).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2 ), or (3 ), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

5b

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN R SALTZMAN SHEPHERDS LANE SANDS POINT, NY 11050	SECRETARY 0 00	0		
ARNOLD A SALTZMAN SHEPHERDS LANE SANDS POINT, NY 11050	PRES/TREAS 0 00	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. IT'S PRIMARY PURPOSE IS TO SUPPORT BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	6,934,235
b	Average of monthly cash balances. . . . .	1b	1,058,770
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	7,993,005
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	7,993,005
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	119,895
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,873,110
6	Minimum investment return. Enter 5% of line 5. . . . .	6	393,656

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	393,656
2a	Tax on investment income for 2011 from Part VI, line 5. . . . .	2a	22,490
b	Income tax for 2011 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	22,490
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	371,166
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	371,166
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	371,166

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	376,489
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	376,489
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	22,490
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	353,999
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2011			
a	Enter amount for 2010 only. . . . .			
b	Total for prior years 20__, 20__, 20__			
3	Excess distributions carryover, if any, to 2011			
a	From 2006. . . . .			
b	From 2007. . . . .			
c	From 2008. . . . .			
d	From 2009. . . . .			
e	From 2010. . . . .			
f	Total of lines 3a through e. . . . .			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 376,489			
a	Applied to 2010, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2011 distributable amount. . . . .			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .			
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions. . . . .			
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a. . . . .			
10	Analysis of line 9			
a	Excess from 2007. . . .			
b	Excess from 2008. . . .			
c	Excess from 2009. . . .			
d	Excess from 2010. . . .			
e	Excess from 2011. . . .			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ARNOLD A SALTZMAN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

THE SALTZMAN FOUNDATION INC  
350 FIFTH AVENUE  
NEW YORK, NY 10018

b

The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM

c

Any submission deadlines

NO SPECIFIC DEADLINE



d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> SEE SCHEDULE VARIOUS VARIOUS, NY 10018	NONE	N/A	TO BENEFIT VARIOUS CHARITIES	376,489
<b>Total</b> . . . . .  <b>3a</b>				376,489
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .  <b>3b</b>				

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities. . . .			14	188,892	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .			18	42,682	
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	2,105,893	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). .				2,252,103	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .					2,252,103

[illegible]

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
	<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ☒ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization THE SALTZMAN FOUNDATION INC	Employer identification number 13-6142471
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)( ) (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> THE SALTZMAN FOUNDATION INC	<b>Employer identification number</b> 13-6142471
--	---

Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Arnold Saltzman REITMAN BELKIN 420 LEX AVE  NEW YORK, NY 10170	\$ 2,000,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II if there is a noncash contribution )
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )





<b>Name of organization</b> THE SALTZMAN FOUNDATION INC	<b>Employer identification number</b> 13-6142471
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Part III

**Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** (Complete columns (a) through (e) and the following line entry )

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	

**Additional Data**

**Software ID:** 11000144  
**Software Version:** 2011v1.5  
**EIN:** 13-6142471  
**Name:** THE SALTZMAN FOUNDATION INC

**Form 990PF - Special Condition Description:**

<b>Special Condition Description</b>
--------------------------------------

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Painting (The Englishman)	P	1970-01-01	2012-02-13
Painting (Woman at the window- Matisse)	P	1970-06-01	2011-04-26
197,728 Wells Fargo Advantage Fds Ultra Sht Tm Mun	P	2011-05-03	2011-09-12
47 Wells Fargo Advantage Fds Ultra Sht Tm Mun	P	2011-05-03	2011-09-12
42 Wells Fargo Advantage Fds Ultra Sht Tm Mun	P	2011-04-04	2011-09-12
690 Wells Fargo Advantage Fds Ultra Sht Tm Mun	P	2011-03-17	2011-09-12
43 Wells Fargo Advantage Fds Ultra Sht Tm Mun	P	2011-03-02	2011-09-12
31,331 Wells Fargo Advantage Fds Ultra Sht Tm Mun	P	2011-01-31	2011-09-12
1,500 Powershares Db Multi-Sector Comdty Tr Agri	P	2010-10-15	2011-06-08
200 Nuveen Diversified Commodity Fd Com Unit B	P	2010-11-12	2011-06-08
8,295 Wells Fargo Advantage Fds Ultra Sht Tm Mun	P	2011-01-31	2011-05-25
1885 PROSHARES TRUST PROSHARES SHORT S&P 500	P	2011-08-18	2012-03-21
1300 FRONTIER COMMUNICATIONS CORPORATION CMN	P	2011-06-29	2012-02-09
500 DIEBOLD INCORPORATED CMN	P	2012-01-31	2012-02-09
100 WILLIAMS COMPANIES INC (THE) CMN	P	2011-09-12	2011-10-03
200 WILLIAMS COMPANIES INC (THE) CMN	P	2011-09-12	2011-10-03
200 WILLIAMS PARTNERS LP UNIT LTD PARTNERSHIP	P	2010-12-13	2011-09-12
-10 CALL TRIQUINT SEMICONDUCT 08 11 @ 15 000	P	2011-01-24	2011-08-22
-50 CALL BGC PARTNERS INC CL 08 11 @ 7 500	P	2011-04-28	2011-08-22
35523 046 FEDERATED PRUDENT BEAR FUND CLASS A	P	2010-07-06	2011-06-20
1000 TRIQUINT SEMICONDUCTOR INC COM	P	2010-08-09	2011-06-08
500 AMER VANGUARD CORP	P	2010-12-13	2011-06-08
580 MARKET VECTORS ETF	P	2010-08-03	2011-03-29
1000 TRIQUINT SEMICONDUCTOR INC COM	P	2011-02-01	2012-02-09
1000 ZHONGPIN INC COM	P	2010-08-23	2012-02-09
50000 COUNCIL OF EUROPE UNSUB	P	2009-08-14	2012-01-18
10000 METRO TRNSN AUTH NY DED TAX FD A OID FGIC P	P	2005-03-30	2011-11-15
5000 BGC PARTNERS, INC CMN CLASS A	P	2010-07-27	2011-10-10
1000 VALE SA-SP ADR	P	2007-07-16	2011-10-03
1000 VALE SA-SP ADR	P	2007-06-26	2011-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2400 FRONTIER COMMUNICATIONS CORPORATION CMN	P	2009-06-25	2011-06-08
600 E I DU PONT DE NEMOURS AND CO CMN	P	2009-01-16	2011-06-08
400 E I DU PONT DE NEMOURS AND CO CMN	P	2008-12-29	2011-06-08
1000 ALTAGAS LTD CAD	P	2007-12-17	2011-06-08
300 PENN VA RESOURCES PARTNERS LP CMN	P	2008-01-02	2011-05-19
30000 DOW CHEMICAL CO NTS B/E	P	2009-05-13	2011-05-16
900 PENN VA RESOURCES PARTNERS LP CMN	P	2008-01-02	2011-05-16
240 WYNDHAM WORLDWIDE CORP CMN	P	2011-03-04	2011-04-06
280 BROOKDALE SENIOR LIVING, INC CMN	P	2011-02-28	2011-04-06
100 NIKE CLASS-B CMN CLASS B	P	2011-03-30	2011-04-06
260 BRISTOL-MYERS SQUIBB COMPANY CMN	P	2010-10-26	2011-04-06
20 BAIDU, INC SPONSORED ADR CMN	P	2011-03-23	2011-04-06
180 SBA COMMUNICATIONS CORP CMN	P	2011-03-09	2011-04-06
100 MEAD JOHNSON NUTRITION COMPANY CMN	P	2010-09-24	2011-04-06
180 JPMORGAN CHASE & CO CMN	P	2010-12-03	2011-04-06
253 NISKA GAS STORAGE PARTNERS LLC CMN	P	2010-05-12	2011-04-06
190 CIGNA CORPORATION CMN	P	2010-10-14	2011-04-06
100 PHILIP MORRIS INTL INC CMN	P	2010-02-04	2011-04-19
250 OPTI CANADA INC CMN	P	2008-04-18	2011-04-06
500 OPTI CANADA INC CMN	P	2007-12-06	2011-04-06
105 VERIZON COMMUNICATIONS INC CMN	P	2009-02-04	2011-04-06
180 YUM BRANDS, INC CMN	P	2009-05-13	2011-04-06
310 COMCAST CORPORATION CMN CLASS A NON VOTING	P	2008-10-03	2011-04-06
1,000 COMPUTER SCIENCES CORP CMN	P	2011-12-27	2012-02-21
500 TRW AUTOMOTIVE HOLDINGS CORP CMN	P	2011-12-23	2012-02-09
-10 CALL/CSC @ 30 EXP 03/17/2012 AVG PRICE	P	2012-01-26	2012-01-26
1,000 EMC CORPORATION MASS CMN	P	2012-01-04	2012-02-09
1,500 R R DONNELLEY & SONS CO CMN	P	2011-12-07	2012-02-09
600 DAIMLER AG CMN	P	2011-10-18	2011-11-14
-13 CALL/SYK @ 65 EXP 09/17/20	P	2011-01-25	2011-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
140 E I DU PONT DE NEMOURS AND CO CMN	P	2011-03-25	2011-06-09
-5 PUT/CMP @ 80 EXP 12/17/20	P	2011-05-23	2011-06-09
-5 CALL/CMP@ 100 EXP 12/17/2	P	2011-05-23	2011-06-09
1,000 AECOM TECHNOLOGY CORPORATION CMN	P	2011-01-04	2011-06-06
1,000 ENERGY TRANSFER PARTNERS, L P CMN	P	2008-07-02	2012-02-17
1,300 STRYKER CORP CMN	P	2010-08-27	2012-02-09
450 BOARDWALK PIPELINE PARTNERS LP CMN	P	2008-10-15	2011-12-20
330 WILLIAMS COMPANIES INC (THE) CMN	P	2010-08-17	2011-10-03
935 VISA INC CMN CLASS A	P	2010-07-20	2011-07-25
25 UNITEDHEALTH GROUP INCORPORATE CMN	P	2010-07-12	2011-10-10
375 UNITEDHEALTH GROUP INCORPORATE CMN	P	2010-07-12	2011-07-25
559 DANAHER CORPORATION CMN	P	2006-01-30	2011-06-09
100 DANAHER CORPORATION CMN	P	2005-09-07	2011-06-09
1,000 E I DU PONT DE NEMOURS AND CO CMN	P	2007-04-24	2011-06-09
1,000 E I DU PONT DE NEMOURS AND CO CMN	P	2003-11-10	2011-06-09
500 DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CM	P	1999-08-12	2011-06-09
500 COMPASS MINERALS INTL, INC CMN	P	2009-08-25	2011-06-09
1,000 SCANA CORP CMN	P	2009-06-18	2011-06-09
9,900 TELEFONICA S A ADR	P	2010-03-26	2011-06-09
2,000 SYNGENTA AG SPONSORED ADR CMN	P	2004-12-14	2011-06-09
1,000 PENN VA RESOURCES PARTNERS LP CMN	P	2008-07-02	2011-05-18
2,000 THOMSON REUTERS CORP	P	2012-01-03	2012-02-09
100 THE BANK OF NY MELLON CORP CMN	P	2012-01-20	2012-02-09
100 THE BANK OF NY MELLON CORP CMN	P	2012-01-04	2012-02-09
100 THE BANK OF NY MELLON CORP CMN	P	2011-11-30	2012-02-09
100 THE BANK OF NY MELLON CORP CMN	P	2011-11-30	2012-02-09
-5 CALL- AGN 100@87 5 21 JAN 2012 ALLERGAN I	P	2011-11-17	2011-12-22
-14 CALL- CECO 100 @ 25 21 JAN 2012 CAREER ED	P	2011-02-14	2011-11-02
1,400 CAREER EDUCATION CORP COM	P	2010-10-28	2011-10-21
600 COCA COLA E E E SA	P	2010-10-19	2011-06-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
600 WISDOMTREE DREYFUS EMERGING CURRO 000% DUE	P	2011-04-29	2011-06-08
800 THE BANK OF NY MELLON CORP CMN	P	2009-08-05	2012-02-09
100 THE BANK OF NY MELLON CORP CMN	P	2009-08-05	2012-02-09
371 THE BANK OF NY MELLON CORP CMN	P	2006-08-31	2012-02-09
100 THE BANK OF NY MELLON CORP CMN	P	2006-08-31	2012-02-09
-1 PUT - BK 100 @ 30 21 JAN 2012 12 BA	P	2010-09-07	2012-01-20
-1 PUT - BK 100 @ 30 21 JAN 2012 12 BA	P	2010-09-07	2012-01-04
-2 PUT - BK 100 @ 30 21 JAN 2012 12 BA	P	2010-09-07	2011-12-01
1,075 HEWLETT-PACKARD CO CMN	P	2009-05-18	2011-12-01
450 RWE AG NPV (NEW ORDS	P	2009-05-15	2011-10-21
500 MEDTRONIC INC COM	P	2008-12-31	2011-09-12
363 TXU EUROPE FUNDING LTD 7 000% DUE 01/16/2056 @ 100 00	P	2002-07-02	2011-06-30
600 TELEFONICA S A ADR	P	2010-03-26	2011-06-08
3,000 TELEFONICA S A ADR	P	2009-04-22	2011-06-08
660 SOUTHERN UN CO NEW COM	P	2005-11-16	2011-06-08
340 SOUTHERN UN CO NEW COM	P	2005-11-16	2011-06-08
2,205 SOUTHERN UN CO NEW COM	P	2004-06-22	2011-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,000,000		56,000	944,000
1,000,000		25,000	975,000
953,048		951,071	1,977
224		224	
203		202	1
3,327		3,313	14
208		207	1
151,016		150,390	626
48,751		48,900	-149
5,247		5,480	-233
39,984		39,818	166
67,406		79,977	-12,571
5,339		10,504	-5,165
17,576		15,905	1,671
2,361		2,596	-235
4,722		5,174	-452
10,693		8,793	1,900
1,020			1,020
10,350			10,350
157,950		199,995	-42,045
11,902		7,652	4,250
5,635		3,627	2,008
13,701		14,672	-971
6,447		13,453	-7,006
10,935		15,079	-4,144
51,950		42,159	9,791
10,000		9,903	97
34,150		28,550	5,600
21,945		25,374	-3,429
21,945		22,516	-571



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,868		17,304	1,564
29,862		24,036	5,826
19,908		16,024	3,884
25,225		25,033	192
7,587		6,728	859
30,000		30,000	
22,833		20,184	2,649
7,781		7,635	146
7,670		7,494	176
7,866		7,679	187
7,061		6,994	67
2,773		2,670	103
7,027		7,474	-447
5,885		5,706	179
8,511		7,025	1,486
5,531		5,093	438
8,277		6,833	1,444
6,602		4,606	1,996
59		5,100	-5,041
119		8,725	-8,606
3,962		3,041	921
9,005		5,741	3,264
7,218		5,769	1,449
31,863		24,603	7,260
20,952		16,311	4,641
670		2,780	-2,110
26,219		21,855	4,364
19,202		22,139	-2,937
27,618		29,693	-2,075
2,106			2,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,985		7,623	-638
2,085		2,215	-130
1,835		1,315	520
27,212		27,371	-159
47,914		18,070	29,844
70,310		57,102	13,208
12,024		5,794	6,230
7,816		6,534	1,282
83,631		67,402	16,229
1,150		750	400
19,426		11,251	8,175
28,974		15,929	13,045
5,183		2,737	2,446
49,894		50,020	-126
49,894		40,440	9,454
41,804		20,405	21,399
43,749		26,610	17,139
39,150		31,896	7,254
234,316		237,157	-2,841
135,128		89,586	45,542
25,226		12,086	13,140
55,061		54,687	374
2,182		3,006	-824
2,182		3,006	-824
2,182		3,003	-821
2,182		3,003	-821
765		719	46
4,963		71	4,892
23,280		24,333	-1,053
15,689		15,439	250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,923		14,207	-284
17,457		23,458	-6,001
2,182		2,932	-750
8,096		13,354	-5,258
2,182		3,600	-1,418
698			698
698			698
1,396			1,396
30,132		37,725	-7,593
18,469		35,812	-17,343
16,523		15,660	863
524		374	150
14,335		14,368	-33
71,676		58,922	12,754
18,979		20,507	-1,528
9,777		10,564	-787
63,406		41,195	22,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			944,000
			975,000
			1,977
			1
			14
			1
			626
			-149
			-233
			166
			-12,571
			-5,165
			1,671
			-235
			-452
			1,900
			1,020
			10,350
			-42,045
			4,250
			2,008
			-971
			-7,006
			-4,144
			9,791
			97
			5,600
			-3,429
			-571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,564
			5,826
			3,884
			192
			859
			2,649
			146
			176
			187
			67
			103
			-447
			179
			1,486
			438
			1,444
			1,996
			-5,041
			-8,606
			921
			3,264
			1,449
			7,260
			4,641
			-2,110
			4,364
			-2,937
			-2,075
			2,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-638
			-130
			520
			-159
			29,844
			13,208
			6,230
			1,282
			16,229
			400
			8,175
			13,045
			2,446
			-126
			9,454
			21,399
			17,139
			7,254
			-2,841
			45,542
			13,140
			374
			-824
			-824
			-821
			-821
			46
			4,892
			-1,053
			250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-284
			-6,001
			-750
			-5,258
			-1,418
			698
			698
			1,396
			-7,593
			-17,343
			863
			150
			-33
			12,754
			-1,528
			-787
			22,211

## TY 2011 Other Decreases Schedule

**Name:** THE SALTZMAN FOUNDATION INC

**EIN:** 13-6142471

**Software ID:** 11000144

**Software Version:** 2011v1.5

Description	Amount
TO ADJUST CONTRIBUTED ASSET COST BASIS	1,919,000



**TY 2011 Other Expenses Schedule****Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 11000144**Software Version:** 2011v1.5

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment and Filing Fees	599	599		
Accounting Fee	1,500	1,500		

**TY 2011 Other Income Schedule****Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 11000144**Software Version:** 2011v1.5

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-42,682	-42,682	

**TY 2011 Taxes Schedule****Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 11000144**Software Version:** 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	987	987		
FEDERAL EXCISE TAX	5,098			

**THE SALTZMAN FOUNDATION, INC**

**13-6142471**

**March 31, 2012**

<b>DATE ACQUIRED</b>	<b>TYPE AND NAME OF SECURITY</b>	<b>NO. SHARES OR PRINCIPAL</b>	<b>COST OR ACQUISITION VALUE</b>	<b>MARKET VALUE</b>
01/30/06	DANAHER CORP	241	6,867	13,496
04/03/03	PEPSICO INC	1,250	47,925	82,938
11/10/05	SOUTHERN COMPANY COM	1,000	22,634	44,930
10/29/97	SOUTHERN COMPANY COM	400	5,955	17,972
04/03/02	SOUTHERN COMPANY COM	400	10,712	17,972
08/15/05	ENTERPRISE PRODUCTS PARTNERS LP	2,000	(27,668)	100,940
08/21/07	ENTERPRISE PRODUCTS PARTNERS LP	48	147	2,423
11/16/07	ENTERPRISE PRODUCTS PARTNERS LP	46	141	2,322
02/15/08	ENTERPRISE PRODUCTS PARTNERS LP	48	147	2,423
05/21/08	ENTERPRISE PRODUCTS PARTNERS LP	49	150	2,473
08/12/08	ENTERPRISE PRODUCTS PARTNERS LP	55	169	2,776
11/24/08	ENTERPRISE PRODUCTS PARTNERS LP	68	209	3,432
	ENTERPRISE PRODUCTS PARTNERS LP	3,720	11,426	187,748
11/05/02	KINDER MORGAN ENERGY PARTNERS	2,700	(201,621)	223,425
02/04/02	KINDER MORGAN ENERGY PARTNERS	800	9,566	66,200
03/01/02	KINDER MORGAN ENERGY PARTNERS	1,500	11,382	124,125
10/24/00	KINDER MORGAN ENERGY PARTNERS	2,000	(3,242)	165,500
02/08/02	KINDER MORGAN ENERGY PARTNERS	2,000	(9,350)	165,500
02/26/01	MAGELLAN MIDSTREAM PARTNERS SHIP	2,000	12,813	144,680
04/08/08	TARGA RES PARTNERS LP	500	1,889	20,735
07/09/99	TC PIPELINES LP	2,000	361	89,920
01/19/06	TEEKAY LNG PARTNERS LP	1,000	(34,873)	39,160
08/13/07	TEEKAY LNG PARTNERS LP	1,000	29,588	39,160
03/18/08	TEEKAY LNG PARTNERS LP	5,000	123,970	195,800
03/20/07	BHP BILLITON PLC	500	18,636	30,690
01/28/94	UNILEVER NV - NEW YORK	8,034	87,188	273,397
02/17/00	UNILEVER PLC	900	10,968	29,745
07/31/06	VODAFONE GROUP PLC	2,601	67,176	71,970
11/09/06	MORGAN STANLEY CAP	2,000	46,714	48,479
08/12/09	HJ HEINZ CO	800	30,548	43,224
09/10/09	PROCTOR & GAMBLE COMPANY	400	21,149	26,884
09/10/09	WAL MART STORES INC	500	25,840	30,799
06/22/10	ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	350	19,093	24,546
07/20/10	VISA INC CMN	165	11,894	19,470
11/29/10	JPMORGAN CHASE CAPITAL XXIX PFD USD 1 6750(6 70%) SERIES C1	5,000	128,400	129,844
09/02/11	WASTE MANAGEMENT INC CMN	1,500	46,195	52,440
09/26/11	ARCELORMITTAL CMN	2,000	31,278	38,260
10/03/11	FIRST SOLAR INC CMN	100	6,025	2,505
10/10/11	MERCK & CO INC	36	1,162	1,398
10/17/11	SEASPAR CORPORATION PFD 9 500 01/29/2049	600	15,942	16,200
12/13/11	ABB LTD SPONSORED ADR CMN	1,207	22,323	24,635
12/20/11	PLAINS ALL AMERICAN PIPELINE L P	173	12,063	13,572
01/25/12	CALL/MT @ 23 EXP 06/16/2012 %a PRIN = 100 0125119412	(20)	(2,980)	(540)
02/13/12	BGC PARTNERS INC	3,000	20,933	22,215
02/13/12	PDL BIOPHARMA INC	4,000	25,640	25,440
02/17/12	CHESAPEAKE MIDSTREAM PARTNERS, L P	1,700	48,666	50,524
02/21/12	ALLIANCE BERNSTEIN HOLDING LP	1,200	16,002	18,732
02/27/12	OWENS - ILLINOIS INC	1,000	24,627	23,340
02/27/12	NISSAN MOTOR CMN	1,000	10,230	10,746
03/01/12	NISSAN MOTOR CMN	1,000	10,320	10,745
03/05/12	HARSCO CORPORATION	2,000	43,132	46,920
03/22/12	DEUTSCHE TELEKOM AG	6,000	72,028	72,218
03/26/12	FRONTIER COMMUNICATIONS CORPORATION	2,000	8,448	8,340
04/24/09	PETROLEO BRASILEIRO SA	190	6,212	5,046
07/29/09	MICROSOFT CORPORATION	270	6,307	8,709
04/13/10	GOOGLE INC CMN CLASS A	12	6,813	7,695
11/19/10	QUALCOMM INC CMN	150	7,199	10,209
12/03/10	CHEVRON CORPORATION CMN	40	3,400	4,288
03/08/01	VANGUARD MSCI EMERGING MKTS ETF	165	7,824	7,173
02/21/07	PEMBINA PIPELINE	1,200	17,515	33,792
09/23/08	PETROLEO BRASILEIRO SA	600	19,567	15,336
03/19/09	ISHARES INC MSCI PAC EX JAPAN INDEX	173	3,978	7,529
09/10/09	ISHARES INC MSCI PAC EX JAPAN INDEX	427	15,996	18,583
03/19/09	ISHARES MSCI EMERGING MARKETS INDEX	166	3,951	7,129
10/06/05	PARTNERRE LTD	2,000	49,560	50,100
04/16/09	ENERGY TRANSFER EQUITY	1,200	11,701	48,360
05/15/09	JP MORGAN CHASE CAP XI 5 8750%	600	11,916	15,102
05/15/09	JP MORGAN CHASE CAP XI 5 8750%	400	7,944	10,068
05/15/09	MORGAN STANLEY 6 600%	1,000	18,002	24,820

**THE SALTZMAN FOUNDATION, INC**

**13-6142471**

**March 31, 2012**

DATE ACQUIRED	TYPE AND NAME OF SECURITY	NO. SHARES OR PRINCIPAL	COST OR ACQUISITION VALUE	MARKET VALUE
06/25/09	ROYAL DUTCH SHELL PLC CL	506	25,176	35,486
08/26/09	DEUTSCHE BK CP FUNDING	300	6,303	7,491
10/08/09	WP CAREY & CO	1,500	44,048	69,774
12/14/09	ATLANTIC PWR CORP	3,000	29,960	41,520
04/19/10	EGSHARES BRAZIL INFRASTRUCTURE	1,148	24,131	27,655
05/04/10	ALLIANZ SE 8 375% PERPETUAL, CALLABLE	3,000	77,490	77,814
05/10/10	ALLIANZ SE 8 375% PERPETUAL, CALLABLE	1,000	24,360	25,938
09/16/10	AES TIETE SA NEW SPON ADR UNSOLICITED	2,000	21,120	27,200
10/15/10	ARTIS REAL ESTATE INVT TR UNIT (REITS) EFF 108/2010	1,000	13,332	16,029
05/16/11	RIO TINTO PLC SPON ADR	335	22,535	18,623
08/19/11	VODAFONE GROUP PLC	4,000	106,560	110,680
09/16/11	SINGAPORE TELECOM LTD NEW 2006	3,000	75,269	75,510
10/03/11	FIRST SOLAR INC	115	6,963	2,881
10/03/11	WAL MART STORES INC	830	43,392	50,796
06/08/11	PARTNERRE PERPNC5 SER E 7 250%	3,000	75,000	78,300
02/03/12	ISHARES GOLD TRUST ETP	1,000	17,010	16,270
07/30/09	MICROSOFT CORP	1,170	27,166	37,738
02/04/10	NEWMONT MINING CORP	800	35,919	41,016
07/24/02	PEPSICO INC	1,000	37,050	66,350
12/31/08	MEDTRONIC INC	500	15,663	19,595
04/21/09	ABBOTT LABORATORIES	800	34,067	49,032
10/31/08	ALLERGAN INC	500	16,939	47,715
03/04/11	ISHARES INC CDA INDEX	1,146	38,890	32,478
07/21/11	CAPSTEAD MORTGAGE CORP COM REIT	3,000	39,950	39,330
12/06/11	XEROX CORP	2,245	18,386	18,128
12/06/11	VANGUARD INDEX TR STK MRK VIPERS	180	11,518	13,007
12/22/11	Call - AGN 100@92 5 21 Apr 2012	(5)	(994)	(1,975)
03/20/12	BAXTER INTERNATIONAL INC USD1 COM	1,000	59,600	59,780
05/25/11	NUVEEN SHORT DURATION CREDIT OPPORTUNITIES FUND	2 000	40,000	38,840
11/26/08	CITIGROUP PRIV EQY PT II	-	363,297	347,337
	S Management Partners LP		1,119,906	1,119,906
	Black River Associates LP		86,128	86,128
TOTAL STOCKS			3,652,956	5,893,095
02/06/02	SPIEKER PROPERTIES INC NOTE 7 65% 12/1/17	50,000	49,309	45,125
01/30/03	ABERDEEN ASIA PACIFIC INCOME FUND	10,000	47,057	72,900
09/04/04	EURO MEDIUM TERM NOTES (LEHMAN BROTHER HOLDINGS)	40,000	49,497	15,467
06/25/04	VALE OVERSEAS SR UNSGLOBAL	50,000	44,250	65,387
11/05/10	WORLD BANK (INRD) 8.75% 06/15/2012 USD UNSOL PAR ASSET SWAP	50,000	31,382	27,335
07/01/10	WORLD BANK (INRD) 8.75% 06/15/2012 USD UNSOL PAR ASSET SWAP	15,000	8,384	8,201
11/05/10	INTER-AMERICAN DEVELOPMENT BSN 9 0% 08/28/2012 UNSOL PAR ASSET SWEEP	85,000	30,913	27,459
06/01/10	INTER-AMERICAN DEVELOPMENT BSN 9 0% 08/28/2012 UNSOL PAR ASSET SWEEP	50,000	49,942	46,680
09/07/01	J C PENNEY & CO INC DUE 04/01/2037 7.40%	20,000	20,258	19,525
01/03/11	AT&T Due 3/15/2029 6.500%	100,000	105,959	116,424
01/31/11	WELLS FARGO ADVANTAGE FDS	127,036	612,210	612,315
08/29/83	GNMA 59660 11 50% 3/13	50,000	4,391	16
07/05/02	TXU EUROPE FUNDING LTD EUROS	20,000	19,542	0
04/14/97	US TREASURY NOTE 6 5/8% 2/15/27	11,000	10,285	16,150
01/20/09	APPALACHIAN PWR SER	100,000	91,047	107,984
04/17/09	AMERICAN EXPRESS 7 000%	50,000	44,256	61,382
02/08/12	MORGAN STANLEY 6 000% DUE 02/13/2017 @ 100	60,000	64,728	62,798
03/02/11	ANHEUSER BUSCH INBEV 09 750% 111715 DTD111710 FC051711	50,000	31,024	29,740
05/11/11	GOLDMAN SACHS GROUP INC RATE 05 700% MATURES 1/18/12	50,000	51,174	50,939
09/27/11	GOLDMAN SACHS CAPITAL II	50,000	31,675	34,313
01/23/12	ICAHN ENTERPRISES L P	10,000	10,525	10,350
02/06/12	NORWEGIAN GOVT 06 500% 051513	800,000	146,975	147,792
TOTAL BONDS			1,554,783	1,578,280
GRAND TOTAL			5,207,739	7,471,375

**Saltzman Foundation, Inc.**  
**Schedule of Contributions Paid**  
**13-6142471**  
**For the Fiscal Year Ended Mar 31, 2012**

Columbia University	1,000
Children's Storefront	500
U.S. Holocaust Museum	200
Ibis Productions	2,044
Children's Storefront	206
Gordan Fischer	500
Gordan Fischer	500
Gordan Fischer	500
Gordan Fischer	500
Gordan Fischer	500
Jean Henning	1,000
Planned Parenthood	1,000
Erase Racism	300
Community Mainstream Assoc,	500
Italian Board of Guardians	250
Hofstra University	10,000
Long Island Fund For Women & girls	5,000
Nat'l Center For Suburban Studies	1,000
YAI	60
Jean Henning	1,000
Cohn's And Colilis Foundation	500
Planned Parenthood	1,000
Temple Beth El	2,895
Community Mainstream Association	500
Port Washington Library Foundation	5,000
Hempstead Boys & Girls Club	500
Jean Henning	1,000
MoMA	2,000
MoMA	5,000
F & M Design	2,585
AJC LI Contributors	500
History Writers Org	500
Dorot	150
Women's Fund of Long Island	1,099
NCMA	4,200
Child Care Council of Nassau County	1,000
Erase Racism	10,000
Children's Storefront	6,000
Planned Parenthood	5,000
Citizens Schools	500
Port Washington Library Foundation	300,000
<b>Total</b>	<b><u>376,489</u></b>