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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2011

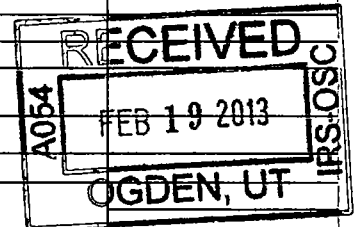
Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning Apr 1, 2011, and ending Mar 31, 2012

Name of foundation AHBA, INC.		A Employer identification number 13-3997367
Number and street (or P.O. box number if mail is not delivered to street address) c/o HERTZ HERSON & CO. LLP, 477 MADISON AVE		B Telephone number (see the instructions) (212) 686-7160
Room/suite 10TH FLOOR		C If exemption application is pending, check here <input type="checkbox"/>
City or town New York	State ZIP code NY 10022	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 41,472,909.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)					
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B					
3 Interest on savings and temporary cash investments		60.	60.		
4 Dividends and interest from securities		898,944.	898,944.		
5a Gross rents					
b Net rental income (or loss)			L-6a Stmt		
6a Net gain/(loss) from sale of assets not on line 10		2,844,814.			
b Gross sales price for all assets on line 6a		704,929.			
7 Capital gain net income (from Part IV, line 2)			2,844,814.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) See Line 11 Stmt		50,460.	50,460.		
12 Total. Add lines 1 through 11		3,794,278.	3,794,278.		
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach sch)		10,065.	5,032.		5,033.
c Other prof fees (attach sch)					
17 Interest		2,275.	2,275.		
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt		127,140.	15,140.		
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt		111,559.	110,546.		1,013.
24 Total operating and administrative expenses. Add lines 13 through 23.		251,039.	132,993.		6,046.
25 Contributions, gifts, grants paid		1,869,908.			1,869,908.
26 Total expenses and disbursements. Add lines 24 and 25		2,120,947.	132,993.		1,875,954.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,673,331.			
b Net investment income (if negative, enter -0-)			3,661,285.		
c Adjusted net income (if negative, enter -0-)					

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17

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		2,361,550.	18,028.	18,028.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)				
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) L-13 Stmt	28,985,468.	32,657,481.	41,454,881.		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	31,347,018.	32,675,509.	41,472,909.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
NET FUND ASSETS OR	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	31,347,018.	32,675,509.		
	30	Total net assets or fund balances (see instructions)	31,347,018.	32,675,509.		
	31	Total liabilities and net assets/fund balances (see instructions)	31,347,018.	32,675,509.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year— Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,347,018.
2	Enter amount from Part I, line 27a	2	1,673,331.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	33,020,349.
5	Decreases not included in line 2 (itemize) UNREALIZED GAIN/LOSS	5	344,840.
6	Total net assets or fund balances at end of year (line 4 minus line 5)— Part II, column (b), line 30	6	32,675,509.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 5960.83 SHS GOLDENTREE LEVERAGE LOAN PARTNERS	P	Various	05/31/11
b 1349.44 SHS GOLDENTREE LEVERAGE LOAN PARTNERS	P	Various	09/20/11
c LEGACY HERITAGE INVESTORS I LLC	P	Various	12/31/11
d LEGACY HERITAGE INVESTORS I LLC	P	Various	12/31/11
e CLASS ACTION SETTLEMENT — MARSH & MCLENNAN	P	Various	11/08/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 686,434.		596,083.	90,351.
b 153,439.		134,944.	18,495.
c 0.		0.	2,634,496.
d 0.		0.	94,153.
e 0.		0.	7,319.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a 0.	0.	0.	90,351.
b 0.	0.	0.	18,495.
c 0.	0.	0.	2,634,496.
d 0.	0.	0.	94,153.
e 0.	0.	0.	7,319.

2 Capital gain net income or (net capital loss)	2	2,844,814.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	1,659,877.	38,920,820.	0.042648
2009	2,045,066.	35,939,353.	0.056903
2008	2,395,430.	38,795,140.	0.061746
2007	2,204,016.	50,035,869.	0.044049
2006	1,932,085.	46,694,828.	0.041377

2 Total of line 1, column (d)	2	0.246723
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049345
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	39,416,417.
5 Multiply line 4 by line 3	5	1,945,003.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	36,613.
7 Add lines 5 and 6	7	1,981,616.
8 Enter qualifying distributions from Part XII, line 4	8	1,875,954.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948— see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary— see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	73,226.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	73,226.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	73,226.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	127,348.	
b Exempt foreign organizations— tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	127,348.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	54,122.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 54,122. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY - New York		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>HERTZ HERSON & CO, LLP</u> Telephone no. <u>(212) 686-7160</u> Located at <u>477 MADISON AVENUE, 10FL NEW YORK NY</u> ZIP + 4 <u>10022</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b X

Organizations relying on a current notice regarding disaster assistance check here. ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED LISTING				

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

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Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	348,268.
c	Fair market value of all other assets (see instructions).	1c	39,668,399.
d	Total (add lines 1a, b, and c)	1d	40,016,667.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets.	2	0.
3	Subtract line 2 from line 1d	3	40,016,667.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	600,250.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,416,417.
6	Minimum investment return. Enter 5% of line 5	6	1,970,821.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,970,821.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	73,226.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	73,226.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,897,595.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,897,595.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,897,595.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.— total from Part I, column (d), line 26	1a	1,875,954.
b	Program-related investments— total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,875,954.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,875,954.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,897,595.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			1,861,633.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 1,875,954.				
a Applied to 2010, but not more than line 2a			1,861,633.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				14,321.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,883,274.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	0.			
d Excess from 2010	0.			
e Excess from 2011	0.			

BAA

Form 990-PF (2011)

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a. . . .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

a 'Assets' alternative test – enter:

- (1) Value of all assets .
- (2) Value of assets qualifying under section 4942(i)(3)(B)(i) .

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test— enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part VII Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year			SEE ATTACHED SCHEDULE	1,869,908.
Total			3a	1,869,908.
b Approved for future payment			NONE	
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	60.	
4	Dividends and interest from securities			14	898,944.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			18	50,460.	
8	Gain or (loss) from sales of assets other than inventory			18	2,844,814.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				3,794,278.	
13	Total. Add line 12, columns (b), (d), and (e)					3,794,278.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2011

Name AHBA, INC.	Employer Identification Number 13-3997367
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Asset Information:

Description of Property: . . . <u>5960.83 SHS GOLDENTREE LEVERAGE LOAN PARTNERS</u>	
Date Acquired: <u>Various</u>	How Acquired: <u>Purchased</u>
Date Sold: <u>05/31/11</u>	Name of Buyer: _____
Sales Price: <u>686,434.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>596,083.</u>
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): . . . <u>90,351.</u>	Accumulation Depreciation: . . . _____
Description of Property: . . . <u>1349.44 SHS GOLDENTREE LEVERAGE LOAN PARTNERS</u>	
Date Acquired: <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: <u>09/20/11</u>	Name of Buyer: _____
Sales Price: . . . <u>18,495.</u>	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): . . . <u>18,495.</u>	Accumulation Depreciation: _____
Description of Property: . . . <u>LEGACY HERITAGE INVESTORS I LLC</u>	
Date Acquired: _____	How Acquired: . . . _____
Date Sold: <u>12/31/11</u>	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): . . . <u>94,153.</u>	Accumulation Depreciation: _____
Description of Property: . . . <u>LEGACY HERITAGE INVESTORS I LLC</u>	
Date Acquired: _____	How Acquired: . . . _____
Date Sold: . . . <u>12/31/11</u>	Name of Buyer: _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation). . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>2,634,496.</u>	Accumulation Depreciation: _____
Description of Property: . . . <u>CLASS ACTION SETTLEMENT - MARSH & MCLENNAN</u>	
Date Acquired: <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: <u>11/08/11</u>	Name of Buyer: _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): . . . <u>7,319.</u>	Accumulation Depreciation: _____
Description of Property: . . . _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: . . . _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: . . . _____
Total Gain (Loss): _____	Accumulation Depreciation: _____
Description of Property: . . . _____	
Date Acquired: _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: _____	Valuation Method: . . . _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
K-1 OTHER INCOME	45,527.	45,527.	
K-1 PORTFOLIO INCOME	4,933.	4,933.	
Total	50,460.	50,460.	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
K-1 FOREIGN TAXES	15,140.	15,140.		
EXCISE TAXES	112,000.			
Total	127,140.	15,140.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PORTFOLIO EXPENSES	110,546.	110,546.		
FILING FEES	1,013.			1,013.
Total	111,559.	110,546.		1,013.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
NIBMO PARTNERS	187,083.	187,083.
GOLDENTREE LEVERAGE LOAN	138,989.	164,007.
LEGACY HERITAGE INVESTORS I LLC	32,331,409.	41,103,791.
Total	32,657,481.	41,454,881.

AHBA, INC.
FORM 990-PF

EIN 13-3997367

PART VIII - LIST OF OFFICERS DIRECTORS TRUSTEES & FOUNDATION MANAGERS

YEAR ENDED MARCH 31, 2012

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK	COMPENSATION	EMPLOYEE BENEFIT PLAN CONTRIBUTIONS	EXPENSE ACCOUNT
SUSAN R WEXNER c/o HERTZ HERSON & CO LLP 477 MADISON AVENUE, NY NY 10022	PRESIDENT, SECRETARY, TREASURER, DIRECTOR 0	0	0	0
MICHAEL T INCANTALUPO c/o HERTZ HERSON & CO LLP 477 MADISON AVENUE, NY NY 10022	ASSISTANT SECRETARY 0	0	0	0
DR BERNARD AGUS c/o HERTZ HERSON & CO. LLP 477 MADISON AVENUE, NY NY 10022	DIRECTOR 0	0	0	0
DR SAUL G AGUS c/o HERTZ HERSON & CO LLP 477 MADISON AVENUE, NY NY 10022	DIRECTOR 0	0	0	0
RAYMOND KANNER c/o HERTZ HERSON & CO LLP 477 MADISON AVENUE, NY NY 10022	DIRECTOR 0	0	0	0
GREGG H LEVY, ESQ c/o HERTZ HERSON & CO LLP 477 MADISON AVENUE, NY NY 10022	DIRECTOR 0	0	0	0
MICHAEL S OBERMAN, ESQ c/o HERTZ HERSON & CO LLP 477 MADISON AVENUE, NY NY 10022	DIRECTOR 0	0	0	0
MARK W SAKS, ESQ c/o HERTZ HERSON & CO LLP 477 MADISON AVENUE, NY NY 10022	DIRECTOR 0	0	0	0
ALBERT A SLAWSKY c/o HERTZ HERSON & CO. LLP 477 MADISON AVENUE, NY NY 10022	TAX MATTERS OFFICER 0	0	0	0
DAVID KORN, CPA c/o HERTZ HERSON & CO LLP 477 MADISON AVENUE, NY NY 10022	TAX MATTERS OFFICER 0	0	0	0

AHBA, Inc.			
Schedule of Contributions			
EIN: 13-3997367			
3/31/2012			
Note Except as indicated, all of the entities listed below are US IRC Section 501 (c)(3) public charities None of the organizations reflected on this schedule has any relationship to the foundation manager or any substantial contributor			
			Contributions
09/08/2011		American Friends of MaTaN Inc 75 Secklepear Road, Levittown, PA 19056-1703 Purpose To support the organization's Jewish educational "Bat Mitzvah program "	\$ 25,000
02/09/2012		American Friends of MaTaN Inc 75 Secklepear Road, Levittown, PA 19056-1703 Purpose To support the organization's Jewish educational "Bat Mitzvah program "	23,750
04/05/2011	(*)	ITIM, The Jewish Life Information Center 9 Ha-Uman Street, 2nd Floor, POB 4724, Jerusalem Israel 91046 Purpose To support the expansion of the Jewish educational "Bar/Bat Mitzvah" project	76,207
08/26/2011	(*)	ITIM, The Jewish Life Information Center 9 Ha-Uman Street, 2nd Floor, POB 4724, Jerusalem Israel 91046 Purpose To support the expansion of the Jewish educational "Bar/Bat Mitzvah" project	75,000
06/16/2011	(*)	Hazon Yeshaya Institutions 60 Rashi Street, Jerusalem, Israel 91571 Purpose To provide support for organization's educational and vocational training courses	85,000
04/21/2011	(*)	Yeshivat Hesder Akko Ruach Tzfonit 38 Derech Arba'ah, POB 499, Akko 24105, Israel Purpose Funding for capital project to develop new campus structures for post-high school educational institution	68,750
08/26/2011	(*)	Yeshivat Hesder Akko Ruach Tzfonit 38 Derech Arba'ah, POB 499, Akko 24105, Israel Purpose Funding for capital project to develop new campus structures for post-high school educational institution	100,000
05/25/2011	(*)	Moetza Ezorit Sha'ar HaNegev M P Hof Ashkelon 78100, Israel Purpose Funding for capital project to develop new campus structures for regional educational institution and community center	200,000
04/01/2011	(*)	The Municipality of Dimona POB 1, Dimona 86000, Israel Purpose Funding for the development of a new multi-disciplinary center that provides a full range of diagnostic, health maintenance and educational services and facilities for children with special needs up to 12 years of age	50,000
06/03/2011	(*)	The Municipality of Dimona POB 1, Dimona 86000, Israel Purpose Funding for the development of a new multi-disciplinary center that provides a full range of diagnostic, health maintenance and educational services and facilities for children with special needs up to 12 years of age	225,000
08/26/2011	(*)	The Municipality of Dimona POB 1, Dimona 86000, Israel Purpose Funding for the development of a new multi-disciplinary center that provides a full range of diagnostic, health maintenance and educational services and facilities for children with special needs up to 12 years of age	225,000

04/21/2011	(*)	Save A Child's Heart in Memory of Dr. Ami Cohen 1 Borochoy Street, Azur 58012 Israel	250,000
		Purpose: Support for the development of a residential facility to house children from developing countries who require accommodations while receiving medical care via Save A Child's Heart	
07/13/2011	(*)	Save A Child's Heart in Memory of Dr. Ami Cohen 1 Borochoy Street, Azur 58012 Israel	200,000
		Purpose: Support for the development of a residential facility to house children from developing countries who require accommodations while receiving medical care via Save A Child's Heart	
07/13/2011	(*)	Amutat Magshimim BeYachad BeNetivot POB 2749 Netivot, 80200, Israel	125,000
		Purpose: Support to construct, equip and furnish new student housing facilities and renovate the current educational building	
03/02/2012	(*)	Amutat Magshimim BeYachad BeNetivot POB 2749 Netivot, 80200, Israel	135,000
		Purpose: Support to construct, equip and furnish new student housing facilities and renovate the current educational building	
03/30/2012		American Cancer Society P O Box 22718, Oklahoma City, OK 73123-1718	500
		Purpose: General support	
03/30/2012		Cystic Fibrosis Foundation 6931 Arlington Road, 2nd floor, Bethesda, Maryland 20814	1,000
		Purpose: General support	
03/30/2012		Hebrew Free Burial Society 224 West 35th Street, Room 300, New York, NY 10001	250
		Purpose: General support	
03/30/2012		Leukemia and Lymphoma Society 1311 Mamaroneck Avenue, Suite 310,	1,500
		Purpose: General support	
03/30/2012		Ronald McDonald House of New York 405 East 73rd Street, New York, NY 10021	250
		Purpose: General support	
03/30/2012		The Aleph Institute 9540 Collins Avenue, Surfside, Florida 33154-7127	1,000
		Purpose: General support	
03/30/2012		USO 625 Eighth Avenue, North Wing, Second Floor, New York, NY 10018	900
		Purpose: General support	
03/30/2012		New York Public Radio 160 Varick Street, New York, NY 10013	800
		Purpose: General support	
		Pass-through contributions from K-1	1
			\$ 1,869,908
	(*)	Indicates non public charity engaged in charitable, educational, religious or scientific activities	

AHBA, Inc.

EIN 13-3997367

Attachment to March 31, 2012 Form 990-PF

Statement required by IRC Regulations § 53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) **Grantee:** ITIM, The Jewish Life Information Center
9 Ha-Uman Street, 2nd Floor, POB 4724, Jerusalem Israel 91046

(2) **Date(s) and amount of grant(s):**

- a. Total approved \$450,000.00
- b. Date approved 03/27/2009
- c. Amounts paid in current tax year:

<u>Date of payment</u>	<u>Amount of payment</u>
04/05/2011	\$76,207.00
08/26/2011	\$75,000.00

(3) **Purpose of grant(s):**

Purpose: To support the expansion of the Jewish educational "Bar/Bat Mitzvah" project.

(4) **Amounts expended by Grantee, based upon most recent report received from Grantee:**

(This includes amounts received and expended by Grantee on this grant since inception of grant through most recent report date, noted below)

\$450,000.00

(5) **Diversion:**

To the knowledge of the foundation and based on the report(s) furnished by the Grantee, no part of the grant has been used for other than its intended purpose.

(6) **Date of report(s) received from grantee:**

03/14/2011
08/03/2011
03/15/2012
12/24/2012

(7) **Verification**

Our local representative verified the reports received from the grantee.

AHBA, Inc.

EIN 13-3997367

Attachment to March 31, 2012 Form 990-PF

Statement required by IRC Regulations § 53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) **Grantee:** Hazon Yeshaya Institutions
60 Rashi Street, Jerusalem, Israel 91571

(2) **Date(s) and amount of grant(s):**

a. Total approved	<u>\$400,000.00</u>
b. Date approved	03/27/2009
c. Amounts paid in current tax year:	

<u>Date of payment</u>	<u>Amount of payment</u>
06/16/2011	\$85,000.00

(3) **Purpose of grant(s):**

Purpose: To provide support for organization's educational and vocational training courses.

(4) **Amounts expended by Grantee, based upon most recent report received from Grantee:**

(This includes amounts received and expended by Grantee on this grant since inception of grant through most recent report date, noted below.)

\$300,000.00

(5) **Diversion:**

To the knowledge of the foundation and based on the report(s) furnished by the Grantee, no part of the grant has been used for other than its intended purpose.

(6) **Date of report(s) received from grantee:**

05/24/2011

(7) **Verification**

Our local representative verified the report received from the grantee.

AHBA, Inc.

EIN 13-3997367

Attachment to March 31, 2012 Form 990-PF

Statement required by IRC Regulations § 53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) **Grantee:** Yeshivat Hesder Akko Ruach Tzfonit
38 Derech Arba'ah, POB 499, Akko 24105, Israel

(2) **Date(s) and amount of grant(s):**

- a. Total approved \$1,350,000.00
- b. Date approved 03/27/2009
- c. Amounts paid in current tax year:

<u>Date of payment</u>	<u>Amount of payment</u>
04/21/2011	\$68,750.00
08/26/2011	\$100,000.00

(3) **Purpose of grant(s):**

Purpose: Funding for capital project to develop new campus structures for post-high school educational institution.

(4) **Amounts expended by Grantee, based upon most recent report received from Grantee:**

(This includes amounts received and expended by Grantee on this grant since inception of grant through most recent report date, noted below)

\$1,250,000.00

(5) **Diversion:**

To the knowledge of the foundation and based on the report(s) furnished by the Grantee, no part of the grant has been used for other than its intended purpose.

(6) **Date of report(s) received from grantee:**

03/28/2011
08/01/2011

(7) **Verification**

Our local representative verified the reports received from the grantee.

AHBA, Inc.

EIN 13-3997367

Attachment to March 31, 2012 Form 990-PF

Statement required by IRC Regulations § 53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Moetza Ezorit Sha'ar HaNegev
M.P. Hof Ashkelon 78100, Israel

(2) Date(s) and amount of grant(s):

a. Total approved \$1,000,000.00

b. Date approved 03/27/2009

c. Amounts paid in current tax year:

<u>Date of payment</u>	<u>Amount of payment</u>
05/25/2011	\$200,000.00

(3) Purpose of grant(s):

Purpose: Funding for capital project to develop new campus structures for regional educational institution and community center.

(4) Amounts expended by Grantee, based upon most recent report received from Grantee:

(This includes amounts received and expended by Grantee on this grant since inception of grant through most recent report date, noted below)

\$1,000,000.00

(5) Diversion:

To the knowledge of the foundation and based on the report(s) furnished by the Grantee, no part of the grant has been used for other than its intended purpose.

(6) Date of report(s) received from grantee:

04/06/2011

09/19/2011

05/28/2012

(7) Verification

Our local representative verified the reports received from the grantee.

AHBA, Inc.

EIN 13-3997367

Attachment to March 31, 2012 Form 990-PF

Statement required by IRC Regulations § 53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) **Grantee:** The Municipality of Dimona
POB 1, Dimona 86000, Israel

(2) **Date(s) and amount of grant(s):**

- a. Total approved \$1,500,000.00
- b. Date approved 03/27/2009
- c. Amounts paid in current tax year:

<u>Date of payment</u>	<u>Amount of payment</u>
04/01/2011	\$50,000.00
06/03/2011	\$225,000.00
08/26/2011	\$225,000.00

(3) **Purpose of grant(s):**

Purpose: Funding for the development of a new multi-disciplinary center that provides a full range of diagnostic, health maintenance and educational services and facilities for children with special needs up to 12 years of age.

(4) **Amounts expended by Grantee, based upon most recent report received from Grantee:**

(This includes amounts received and expended by Grantee on this grant since inception of grant through most recent report date, noted below.)

\$1,275,000.00

(5) **Diversion:**

To the knowledge of the foundation and based on the report(s) furnished by the Grantee, no part of the grant has been used for other than its intended purpose.

(6) **Date of report(s) received from grantee:**

05/17/2011
08/15/2011
09/05/2011
03/05/2012

(7) **Verification**

Our representative verified the reports received from the grantee.

AHBA, Inc.

EIN 13-3997367

Attachment to March 31, 2012 Form 990-PF

Statement required by IRC Regulations § 53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) **Grantee:** Save A Child's Heart in Memory of Dr. Ami Cohen
1 Borochoy Street, Azur 58012 Israel

(2) **Date(s) and amount of grant(s):**

a. Total approved \$1,000,000.00

b. Date approved 03/25/2009

c. Amounts paid in current tax year:

<u>Date of payment</u>	<u>Amount of payment</u>
04/21/2011	\$250,000.00
07/13/2011	\$200,000.00

(3) **Purpose of grant(s):**

Purpose: Support for the development of a residential facility to house children from developing countries who require accommodations while receiving medical care via Save A Child's Heart.

(4) **Amounts expended by Grantee, based upon most recent report received from Grantee:**

(This includes amounts received and expended by Grantee on this grant since inception of grant through most recent report date, noted below.)

\$850,000.00

(5) **Diversion:**

To the knowledge of the foundation and based on the report(s) furnished by the Grantee, no part of the grant has been used for other than its intended purpose.

(6) **Date of report(s) received from grantee:**

04/05/2011
06/23/2011
10/05/2011
03/23/2012

(7) **Verification**

Our local representative verified the reports received from the grantee.

AHBA, Inc.

EIN 13-3997367

Attachment to March 31, 2012 Form 990-PF

Statement required by IRC Regulations § 53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) **Grantee:** Amutat Magshimim BeYachad BeNetivot
POB 2749 Netivot, 80200, Israel

(2) **Date(s) and amount of grant(s):**

- a. Total approved \$1,200,000.00
- b. Date approved 03/27/2009
- c. Amounts paid in current tax year:

<u>Date of payment</u>	<u>Amount of payment</u>
07/13/2011	\$125,000.00
03/02/2012	\$135,000.00

(3) **Purpose of grant(s):**

Purpose: Support to construct, equip and furnish new student housing facilities and renovate the current educational building.

(4) **Amounts expended by Grantee, based upon most recent report received from Grantee:**

(This includes amounts received and expended by Grantee on this grant since inception of grant through most recent report date, noted below.)

\$650,000.00

(5) **Diversion:**

To the knowledge of the foundation and based on the report(s) furnished by the Grantee, no part of the grant has been used for other than its intended purpose.

(6) **Date of report(s) received from grantee:**

06/22/2011
09/08/2011
11/14/2011
02/21/2012
03/05/2012
05/23/2012
08/08/2012

(7) **Verification**

Our local representative verified the reports received from the grantee.