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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning **04/01/11**, and ending **03/31/12**

Name of foundation THE MITSUI USA FOUNDATION		A Employer identification number 13-3415220
Number and street (or P O box number if mail is not delivered to street address) 200 PARK AVENUE	Room/suite	B Telephone number (see instructions) 212-878-4068
City or town, state, and ZIP code NEW YORK NY 10166		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 15,931,330 (Part I, column (d) must be on cash basis)		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	39,250			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	468,558	468,558		
4 Dividends and interest from securities	77,099	77,099		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	313,397			
b Gross sales price for all assets on line 6a 313,397				
7 Capital gain net income (from Part IV, line 2)		313,397		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	898,304	898,304	0	
13 Compensation of officers, directors, trustees, etc	4,451			4,451
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) Stmt 2	28,815			
c Other professional fees (attach schedule) Stmt 3	78,190	73,995		4,195
17 Interest				
18 Taxes (attach schedule) (see instructions) Stmt 4	24,153	3,403		20,750
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att. sch) Stmt 5	2,043			1,860
24 Total operating and administrative expenses. Add lines 13 through 23	137,652	77,398	0	31,256
25 Contributions, gifts, grants paid	653,115			653,115
26 Total expenses and disbursements. Add lines 24 and 25	790,767	77,398	0	684,371
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	107,537			
b Net investment income (if negative, enter -0-)		781,656		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

						Beginning of year		End of year	
						(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash on-interest-bearing				121,003	106,914	106,914	
	2	Savings and temporary cash investments							
	3	Accounts receivable							
		Less: allowance for doubtful accounts							
	4	Pledges receivable							
		Less: allowance for doubtful accounts							
	5	Grants receivable							
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)							
	7	Other notes and loans receivable (att. schedule)							
		Less: allowance for doubtful accounts		0					
	8	Inventories for sale or use							
	9	Prepaid expenses and deferred charges							
	10a	Investments in U.S. and state government obligations (attach schedule)	Stmt 6			11,668,308	4,358,950	4,095,799	
	b	Investments in corporate stock (attach schedule)	See Stmt 7			5,358,692	3,451,545	3,204,455	
	c	Investments in corporate bonds (attach schedule)	See Stmt 8				4,666,882	4,245,755	
Liabilities	11	Investments in land, buildings, and equipment, basis							
		Less: accumulated depreciation (attach sch.)							
	12	Investments in mortgage loans					4,671,249	4,278,407	
	13	Investments in other (attach schedule)							
	14	Land, buildings, and equipment, basis							
		Less: accumulated depreciation (attach sch.)							
	15	Other assets (describe)		)					
	16	Total assets (to be completed by all filers; see the instructions. Also, see page 1, item I)				17,148,003	17,255,540	15,931,330	
	17	Accounts payable and accrued expenses							
	18	Grants payable							
Net Assets or Fund Balances	19	Deferred revenue							
	20	Loans from officers, directors, trustees, and other disqualified persons							
	21	Mortgages and other notes payable (attach schedule)							
	22	Other liabilities (describe)		)					
	23	Total liabilities (add lines 17 through 22)				0	0		
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		☐					
	24	Unrestricted							
Net Assets or Fund Balances	25	Temporarily restricted							
	26	Permanently restricted							
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		☒					
	27	Capital stock, trust principal, or current funds							
	28	Paid-in or capital surplus, or land, bldg., and equipment fund							
	29	Retained earnings, accumulated income, endowment, or other funds				17,148,003	17,255,540		
	30	Total net assets or fund balances (see instructions)				17,148,003	17,255,540		
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances (see instructions)				17,148,003	17,255,540		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year (Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return))	1	17,148,003
2	Enter amount from Part I, line 27a	2	107,537
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	17,255,540
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) (Part II, column (b), line 30)	6	17,255,540

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired Purchase Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 1				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,402,665		17,089,268	313,397
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			313,397
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	313,397
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchangible-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	613,933	15,323,075	0.040066
2009	694,868	14,833,679	0.046844
2008	738,366	15,074,780	0.048980
2007	759,198	15,844,886	0.047914
2006	699,799	11,652,293	0.060057

2 Total of line 1, column (d)	2	0.243861
3 Average distribution ratio for the 5-year base period. Divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048772
4 Enter the net value of nonchangible-use assets for 2011 from Part X, line 5	4	15,513,307
5 Multiply line 4 by line 3	5	756,615
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,817
7 Add lines 5 and 6	7	764,432
8 Enter qualifying distributions from Part XII, line 4	8	684,371

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	15,633
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	15,633
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,633
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	32,007
b	Exempt foreign organizations tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	32,007
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,374
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 16,374 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Stmt 9

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MR. MITSUHIKO KAWAI 200 PARK AVENUE Located at ▶ NEW YORK	Telephone no. ▶ 212-878-0901 NY ZIP+4 ▶ 10166		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer N/A and attach statement (see instructions).)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1) (see instructions). If none, enter **NONE**.

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter NONE.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PER SCHEDULE OF CONTRIBUTIONS ATTACHED (STATEMENT 11)	
	653,115
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3. ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,555,235
b	Average of monthly cash balances	1b	194,315
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	15,749,550
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	15,749,550
4	Cash deemed held for charitable activities. Enter 1% of line 3 (for greater amount, see instructions)	4	236,243
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,513,307
6	Minimum investment return. Enter 5% of line 5	6	775,665

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	775,665
2a	Tax on investment income for 2011 from Part VI, line 5	2a	15,633
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	15,633
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	760,032
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	760,032
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	760,032

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. Total from Part I, column (d), line 26	1a	684,371
b	Program-related investments Total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	684,371
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	684,371

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				760,032
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011.				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	139,406			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 684,371				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required see instructions)				
c Treated as distributions out of corpus (Election required see instructions)				
d Applied to 2011 distributable amount				684,371
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	75,661			75,661
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	63,745			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	62,330			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,415			
10 Analysis of line 9:				
a Excess from 2007	1,415			
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test ☐ Enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test ☐ Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test ☐ Enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year. See instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE				653,115
Total			▶ 3a	653,115
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	468,558	
4	Dividends and interest from securities					77,099
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14		
8	Gain or (loss) from sales of assets other than inventory					313,397
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		468,558	390,496
13	Total. Add line 12, columns (b), (d), and (e)				13	859,054

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

(1) Cash

1a(1)	X
-------	---

(2) Other assets

1a(2)		X
-------	--	----------

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

1b(1)	X
-------	---

(2) Purchases of assets from a noncharitable exempt organization

1b(2)	X
-------	---

(3) Rental of facilities, equipment, or other assets

1b(3)	X
--------------	----------

(4) Reimbursement arrangements

1b(4)	X
-------	---

(5) Loans or loan quarantees

1b(5)	X
-------	---

(6) Performance of services or membership or fundraising solicitations

1b(6)	X
-------	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

1c		X
----	--	---

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes

**Sign
Here**

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

JUSTIN SONG

Firm's name ▶	Sejong LLP
Firm's address ▶	2050 Center Ave Ste 415 Fort Lee, NJ 07024

PTIN P00369090

Firm's EIN ► 01-0754454

Phone no **212-564-9190**

Form **990-PF** (2011)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

THE MITSUI USA FOUNDATION

13-3415220

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer question on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE MITSUI USA FOUNDATION

Employer identification number

13-3415220

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	INTERCONTINENTAL TERMINALS CO, LLC 1943 BATTLEGROUND ROAD LA PORTE TX 77571	\$ 7,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	MITSUI FOODS INTERNATIONAL 35 MAPLE STREET NORWOOD NJ 07648	\$ 6,250	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	MITSUI PLASTICS, INC. 11 MARTINE AVENUE WHITE PLAINS NY 10606	\$ 8,750	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	MITSUI & (U.S.A) , INC. 200 PARK AVENUE NEW YORK NY 10166	\$ 8,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	SUNWIZE TECHNOLOGIES INC 1155 FLATBUSH ROAD KINGSTON NY 12401	\$ 6,250	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

THE MITSUI USA FOUNDATION
EIN. 13-3415220
FORM 990-PF
PART IV. CAPITAL GAINS AND LOSSES

Description	Date Purchased	Date Sold	Cost	Sales Price	Gain/Loss (\$)
FNMA GTD	3/24/2011	4/1/2011	12,781.05	12,107.45	(673.60)
TRACTOR SUPPLY	6/11/2010	4/1/2011	328.82	599.98	271.16
DUKE ENERGY CAROLINAS	2/8/2011	4/4/2011	267,111.50	273,531.50	6,420.00
UNITED STATES TREAS	3/15/2011	4/5/2011	55,802.08	55,691.80	(110.28)
EDDERAL NATIL MTG	11/3/2010	4/5/2011	59,389.93	56,732.95	(2,656.98)
UNITED STATES TREAS	9/30/2010	4/5/2011	54,796.71	52,072.27	(2,724.44)
VARIAN MED SYS	10/4/2010	4/6/2011	1,150.39	1,310.50	160.11
VARIAN MED SYS	6/11/2010	4/6/2011	9,294.23	12,829.11	3,534.88
MOBILE TELESYSTEMS OJSC	4/4/2011	4/7/2011	721.82	730.36	8.54
TELECOM ARGENTINA	4/4/2011	4/7/2011	839.85	837.56	(2.29)
LARSEN & TOUBRO	3/31/2011	4/7/2011	1,844.85	1,822.76	(22.09)
MOBILE TELESYSTEMS OJSC	3/29/2011	4/7/2011	189.00	193.33	4.33
TELECOM ARGENTINA	3/29/2011	4/7/2011	146.88	152.28	5.40
LARSEN & TOUBRO	3/23/2011	4/7/2011	4,032.00	4,166.32	134.32
TELECOM ARGENTINA	3/18/2011	4/7/2011	4,295.77	4,619.23	323.46
GNMA GTD MTG	3/10/2011	4/7/2011	1,288.87	1,259.73	(29.14)
MOBILE TELESYSTEMS OJSC	1/10/2011	4/7/2011	1,238.74	1,310.34	71.60
MOBILE TELESYSTEMS OJSC	11/22/2010	4/7/2011	2,589.69	2,620.69	31.00
NOVARTIS AG	4/12/2011	4/13/2011	55.03	54.65	(0.38)
Z FNMA GTD	2/22/2011	4/13/2011	406,196.14	354,530.58	(51,665.56)
PANERA BREAD CO	10/4/2010	4/13/2011	88.10	122.10	34.00
PANERA BREAD CO	9/21/2010	4/13/2011	87.91	122.11	34.20
PANERA BREAD CO	6/11/2010	4/13/2011	1,728.72	2,564.26	835.54
ABBOTT LABS	3/29/2011	4/15/2011	2,317.39	2,484.49	167.10
AMAZON COM	4/4/2011	4/27/2011	4,572.50	4,822.05	249.55
AMAZON COM	1/10/2011	4/27/2011	8,507.41	8,872.59	365.18
AMAZON COM	11/22/2010	4/27/2011	5,087.93	5,786.47	698.54
AMAZON COM	10/4/2010	4/27/2011	12,916.87	16,009.23	3,092.36
SPRINT NEXTEL CORP	3/29/2011	4/29/2011	3,402.92	3,945.50	542.58
COMPUTER SCIENCES	4/4/2011	5/3/2011	2,960.40	2,624.22	(336.18)
COMPUTER SCIENCES	3/29/2011	5/3/2011	18,289.73	16,401.35	(1,888.38)
RALCORP HOLDINGS	4/4/2011	5/4/2011	3,074.85	3,998.23	923.38
RALCORP HOLDINGS	3/29/2011	5/4/2011	18,323.98	24,966.70	6,642.72
FEDERAL HOME LN MTG	4/13/2011	5/5/2011	5,119.96	4,781.52	(338.44)
DESARROLLADORA HOMEX	4/4/2011	5/6/2011	682.56	610.95	(71.61)
DESARROLLADORA HOMEX	3/29/2011	5/6/2011	103.96	101.82	(2.14)
FNMA GTD	3/24/2011	5/6/2011	23,450.29	22,214.39	(1,235.90)
GNMA GTD	3/10/2011	5/6/2011	2,116.14	2,068.30	(47.84)
DESARROLLADORA HOMEX	1/10/2011	5/6/2011	990.87	763.67	(227.20)
DESARROLLADORA HOMEX	11/22/2010	5/6/2011	438.52	330.92	(107.60)
DESARROLLADORA HOMEX	10/4/2010	5/6/2011	2,828.32	2,240.10	(588.22)
INTUITIVE SURGICAL	4/13/2011	5/10/2011	1,080.27	1,074.03	(6.24)
NOVARTIS AG	4/13/2011	5/10/2011	278.18	300.39	22.21
GENESEE & WYO	3/31/2011	5/10/2011	350.87	365.03	14.16
SONOVA HLDG	3/30/2011	5/10/2011	289.60	327.19	37.59
BUNGE LIMITED	3/29/2011	5/10/2011	284.12	293.01	8.89
LOGITECH INT'L	3/29/2011	5/10/2011	327.42	236.33	(91.09)
QIAGEN NV SHS	3/29/2011	5/10/2011	391.56	422.79	31.23
ADMIRAL GROUP ADR	3/29/2011	5/10/2011	305.40	338.39	32.99
AIR LIQUIDE ADR	3/29/2011	5/10/2011	1,003.20	1,056.37	53.17
ALLIANZ SE SPONS	3/29/2011	5/10/2011	745.94	784.06	38.12
ARM HLDGS PLC	3/29/2011	5/10/2011	591.14	647.00	55.86
ATLAS COPCO AB SPON	3/29/2011	5/10/2011	439.45	464.09	24.64
BG GROUP PLC	3/29/2011	5/10/2011	616.25	577.33	(38.92)
CSL LTD ADR	3/29/2011	5/10/2011	324.00	333.53	9.53
CARNIVAL CORP	3/29/2011	5/10/2011	341.27	365.93	24.66
CHINA RES ENTERPRISE LTD	3/29/2011	5/10/2011	324.72	331.27	6.55
COCHLEAR	3/29/2011	5/10/2011	420.00	433.99	13.99
DASSAULT SYS	3/29/2011	5/10/2011	996.84	1,063.76	66.92
ENCANA CORP COM	3/29/2011	5/10/2011	411.22	395.51	(15.71)
ERSTE BK GROUP	3/29/2011	5/10/2011	787.40	767.23	(20.17)
FRESENIUS MED CARE AKTIEN	3/29/2011	5/10/2011	468.60	505.60	37.00
HOYA CORP	3/29/2011	5/10/2011	545.52	517.91	(27.61)
IMPERIAL OIL	3/29/2011	5/10/2011	411.84	393.59	(18.25)
JUPITER TELECOM	3/29/2011	5/10/2011	330.25	360.49	30.24

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
LI & FUNG LTD	3/29/2011	5/10/2011	632 52	604.78	(27.74)
LOREAL CO	3/29/2011	5/10/2011	602 42	641 14	38.72
LVMH MOET HENNESSY LV	3/29/2011	5/10/2011	372 60	414 35	41 75
LONZA GROUP	3/29/2011	5/10/2011	251 10	258 29	7 19
NOVO NORDISK	3/29/2011	5/10/2011	242.98	246 53	3 55
PETROLEO BRASILEIRO SA	3/29/2011	5/10/2011	523 65	468.29	(55 36)
SASOL LTD	3/29/2011	5/10/2011	276 95	266.04	(10.91)
SCHLUMBERGER LTD	3/29/2011	5/10/2011	661.01	592 53	(68.48)
SCHNEIDER ELEC	3/29/2011	5/10/2011	721 11	711 63	(9 48)
SWATCH GROUP	3/29/2011	5/10/2011	458.85	509 03	50 18
TEVA PHARMACEUTICAL	3/29/2011	5/10/2011	349 79	329 69	(20 10)
UNICHARM CORP	3/29/2011	5/10/2011	557.25	605 70	48 45
UNILEVER PLC	3/29/2011	5/10/2011	273 04	295 01	21 97
WPP PLC SPON	3/29/2011	5/10/2011	863 41	886.04	22.63
WAL MART DE MEXICO	3/29/2011	5/10/2011	554 80	572 07	17 27
BOTTOMLINE TECHNOLOGIES DEL	3/25/2011	5/10/2011	299 13	328 76	29 63
CANADIAN NATL RY	3/21/2011	5/10/2011	444 06	463 97	19 91
CANON INC	3/21/2011	5/10/2011	685 03	709.63	24 60
FANUC LTD	3/21/2011	5/10/2011	785 23	843 80	58.57
HSBC HLDGS	3/21/2011	5/10/2011	360 62	374.77	14 15
NESTLE SA SPONSORED ADRS	3/21/2011	5/10/2011	958 12	1,042 07	83 95
PRICEMART INC	3/21/2011	5/10/2011	361 79	506 54	144 75
ROCHE HLDGS	3/21/2011	5/10/2011	563 84	662.06	98 22
SAP AG SPONSORED	3/21/2011	5/10/2011	701 04	763 66	62 62
TESCO PLC	3/21/2011	5/10/2011	286 20	301.94	15 74
DBS GROUP HLDGS	3/18/2011	5/10/2011	220 40	239 74	19 34
ICICI BK LTD	3/18/2011	5/10/2011	760 24	822 44	62 20
ITAU UNIBANCO HLDG	3/18/2011	5/10/2011	434 80	464 19	29 39
MTN GROUP	3/18/2011	5/10/2011	497 34	567 52	70 18
TURKIYE GARANTI	3/18/2011	5/10/2011	594 09	603 91	9.82
ULTIMATE SOFTWARE	3/9/2011	5/10/2011	403.90	383 53	(20 37)
SIGNATURE BK NY	1/24/2011	5/10/2011	349 77	390 24	40 47
BMC SOFTWARE	1/20/2011	5/10/2011	1,793.92	1,957 26	163 34
EAST WEST BANCORP	1/20/2011	5/10/2011	434 21	447 29	13.08
K12 INC	1/11/2011	5/10/2011	281 56	323 00	41.44
RIGHTNOW TECHNOLOGIES	12/30/2010	5/10/2011	351 90	492.89	140 99
PNC FDG CORP SR NT 4.250%	11/3/2010	5/10/2011	238,623 03	234,429 80	(4,193 23)
GAZPROM O A A SPON	10/15/2010	5/10/2011	181 05	257.54	76 49
RED HAT INC	10/15/2010	5/10/2011	199 00	232 84	33 84
PRICE T ROWE GROUP	10/8/2010	5/10/2011	2,192 90	2,717 54	524 64
AKAMAI TECHNOLOGIES	10/4/2010	5/10/2011	379.10	276 63	(102 47)
AMERICA MOVIL SAB	10/4/2010	5/10/2011	651 10	630.58	(20 52)
AMETEK INC NEW COM	10/4/2010	5/10/2011	414.15	584 98	170 83
CHIPOTLE MEXICAN	10/4/2010	5/10/2011	173 09	266 46	93 37
CITRIX SYSTEMS	10/4/2010	5/10/2011	134 82	166 85	32.03
COGNIZANT TECHNOLOGY	10/4/2010	5/10/2011	1,743 28	2,095.43	352.15
CONCHO RES INC	10/4/2010	5/10/2011	468.72	673 03	204.31
FLIR SYSTEMS	10/4/2010	5/10/2011	274 87	386 53	111 66
FMC TECHNOLOGIES	10/4/2010	5/10/2011	404.96	520.07	115 11
GENTEX CORP	10/4/2010	5/10/2011	214 57	349 47	134 90
GENTEX CORP	10/4/2010	5/10/2011	273 09	444 76	171 67
KENSEY NASH CORP	10/4/2010	5/10/2011	178 08	145.01	(33 07)
KNIGHT TRANSPORTATION	10/4/2010	5/10/2011	558 24	533 68	(24 56)
MASTERCARD INC	10/4/2010	5/10/2011	2,893 81	3,644 74	750.93
MICROSOFT CORP	10/4/2010	5/10/2011	2,720 04	2,902 79	182 75
NEOGEN CORP	10/4/2010	5/10/2011	264 96	316 39	51 43
PANERA BREAD CO	10/4/2010	5/10/2011	616 70	845 23	228 53
PEGASYS	10/4/2010	5/10/2011	377.38	466.43	89 05
ROFIN SINAR TECHNOLOGIES	10/4/2010	5/10/2011	389 91	572 38	182 47
ROSETTA STONE	10/4/2010	5/10/2011	265.82	181.34	(84 48)
SXC HEALTH SOLUTIONS	10/4/2010	5/10/2011	414 07	672 85	258 78
TAIWAN SEMICONDUCTOR	10/4/2010	5/10/2011	468 74	624 66	155 92
TRACTOR SUPPLY	10/4/2010	5/10/2011	193.35	304 64	111 29
VARIAN MED SYS	10/4/2010	5/10/2011	544 92	634 76	89 84
VARIAN MED SYS	10/4/2010	5/10/2011	3,511 73	4,090 65	578.92
HURON CONSULTING	10/1/2010	5/10/2011	76 63	118 99	42 36
BIO-REFERENCE LABS	9/21/2010	5/10/2011	374.40	453.23	78 83
CITRIX SYSTEMS	9/21/2010	5/10/2011	69 16	83 43	14 27
COACH IN	9/21/2010	5/10/2011	1,549.16	2,222.17	673 01

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
DTS INC	9/21/2010	5/10/2011	277 48	309 39	31.91
DIGITAL LABORATORIES	9/21/2010	5/10/2011	360 91	299 09	(61 82)
HURON CONSULTING	9/21/2010	5/10/2011	22 11	29 75	7.64
LANDSTAR SYSTEMS	9/21/2010	5/10/2011	115 28	141.00	25 72
NUVASIVE INC	9/21/2010	5/10/2011	231 00	222 45	(8 55)
OCEANEERING INTL	9/21/2010	5/10/2011	54 36	79 75	25 39
TRACTOR SUPPLY	9/21/2010	5/10/2011	231 96	365 57	133 61
VOLCANO CORP	9/21/2010	5/10/2011	387 04	445.11	58 07
PHARMACEUTICAL PROD	9/11/2010	5/10/2011	384.60	439 04	54 44
STARBUCKS CORP	7/6/2010	5/10/2011	2,250.43	3,448 43	1,198 00
DECKERS OUTDOOR	6/24/2010	5/10/2011	358 76	626.41	267 65
ACCENTURE PLC	6/11/2010	5/10/2011	2,284 45	3,443.38	1,158 93
ACTUANT CORP	6/11/2010	5/10/2011	295.95	400 34	104 39
ACXIOM CORP	6/11/2010	5/10/2011	107 80	100 72	(7 08)
ADVISORY BRD	6/11/2010	5/10/2011	311 52	411.75	100 23
AFFILIATED MANAGERS	6/11/2010	5/10/2011	338 20	532.63	194 43
ALLERGAN INC	6/11/2010	5/10/2011	3,151.91	4,310 93	1,159 02
ALLSCRIPTS-MISYS	6/11/2010	5/10/2011	357.39	428.81	71 42
AMPHENOL CORP	6/11/2010	5/10/2011	568 77	791 12	222 35
ANSYS INC	6/11/2010	5/10/2011	560 90	713.30	152.40
ANSYS INC	6/11/2010	5/10/2011	647.19	823 03	175 84
APPLE INC	6/11/2010	5/10/2011	4,258 33	5,905 85	1,647 52
BALCHEM CORP	6/11/2010	5/10/2011	395 20	649 90	254.70
BARD C R INC	6/11/2010	5/10/2011	318 14	433.28	115 14
BARD C R INC	6/11/2010	5/10/2011	2,704.15	3,682 80	978.65
BERRY PETE CO	6/11/2010	5/10/2011	381 84	595.80	213 96
BUFFALO WILD WINGS	6/11/2010	5/10/2011	373 80	626.28	252 48
C H ROBINSN WORLDWIDE	6/11/2010	5/10/2011	461.01	646 15	185 14
C H ROBINSN WORLDWIDE	6/11/2010	5/10/2011	2,708 42	3,796 11	1,087 69
CAALYST HEALTH SOLUTIONS	6/11/2010	5/10/2011	759 40	1,272 17	512 77
CERNER CORP	6/11/2010	5/10/2011	555 25	835.85	280 60
CHIPOTLE MEXICAN	6/11/2010	5/10/2011	295 16	532 93	237 77
CHURCH & DWIGHT	6/11/2010	5/10/2011	476 42	562.85	86 43
CITRIX SYSTEMS	6/11/2010	5/10/2011	305.39	584 00	278 61
COACH IN	6/11/2010	5/10/2011	549 54	780.77	231 23
COACH IN	6/11/2010	5/10/2011	1,099.09	1,561 53	462 44
COGNIZANT TECHNOLOGY	6/11/2010	5/10/2011	616 65	931 30	314 65
COGNIZANT TECHNOLOGY	6/11/2010	5/10/2011	770.82	1,164 12	393 30
COHEN & STEERS REALTY	6/11/2010	5/10/2011	3,278 64	4,127.95	849 31
COMMVAULT SYS	6/11/2010	5/10/2011	346 56	631 18	284 62
COMTECH TELECOM	6/11/2010	5/10/2011	214 34	203 97	(10 37)
COOPER COS INC	6/11/2010	5/10/2011	255.99	525 61	269 62
CYMER INC	6/11/2010	5/10/2011	340 45	546 24	205.79
DG FASTCHANNEL	6/11/2010	5/10/2011	679 86	655 54	(24 32)
DENTSPLY INTL INC	6/11/2010	5/10/2011	278 96	347 21	68 25
DICKS SPORTING GOODS	6/11/2010	5/10/2011	603 86	913 20	309 34
EATON VANCE CORP	6/11/2010	5/10/2011	266 92	298 52	31.60
EXPEDITORS INTL WASH	6/11/2010	5/10/2011	524 86	768 72	243.86
FACTSET RESEARCH SYSTEMS	6/11/2010	5/10/2011	406 32	660 70	254 38
FASTENAL CO	6/11/2010	5/10/2011	613 56	807 94	194 38
FS NETWORKS	6/11/2010	5/10/2011	277.16	412 15	134 99
FISERV INC	6/11/2010	5/10/2011	283 43	372.95	89 52
FLOWSERVE	6/11/2010	5/10/2011	535 56	743 32	207.76
GLOBAL PMTS	6/11/2010	5/10/2011	577 92	740.86	162 94
GOOGLE	6/11/2010	5/10/2011	3,392 13	3,789 93	397 80
HCC INS	6/11/2010	5/10/2011	419 73	548 06	128.33
HILL INTL	6/11/2010	5/10/2011	161 70	160.99	(0.71)
HURON CONSULTING	6/11/2010	5/10/2011	84 12	119 00	34 88
IDEX CORP	6/11/2010	5/10/2011	305 30	460 49	155 19
IDEXX LABS INC	6/11/2010	5/10/2011	577 26	739.97	162.71
IDEXX LABS INC	6/11/2010	5/10/2011	769 68	986 61	216 93
HIS INC	6/11/2010	5/10/2011	485 37	795 31	309 94
INTEGRA LIFESCIENCES HLDGS	6/11/2010	5/10/2011	418 00	578.36	160 36
INTERCONTINENTAL EXCH	6/11/2010	5/10/2011	613 00	598 78	(14 22)
INTUIT INCORPORATED	6/11/2010	5/10/2011	540.57	821.53	280 96
IRIS INTL INC	6/11/2010	5/10/2011	229 02	207 01	(22 01)
LKQ CORP	6/11/2010	5/10/2011	373.77	509.64	135 87
LKQ CORP	6/11/2010	5/10/2011	635 41	866 39	230 98
LANDSTAR SYSTEMS	6/11/2010	5/10/2011	285 18	328 99	43 81

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchase Date	Date Sold			
LINCOLN ELEC HLDGS	6/11/2010	5/10/2011	315 90	460 91	145 01
MWI VETERINARY	6/11/2010	5/10/2011	521 84	907 26	385 42
MANHATTAN ASSOCS	6/11/2010	5/10/2011	317 24	404 24	87 00
MATTHEWS INTL CORP	6/11/2010	5/10/2011	245.12	314 87	69 75
MERIDIAN BIOSCIENCE	6/11/2010	5/10/2011	205 56	288 47	82 91
MICOR SYS	6/11/2010	5/10/2011	504 90	756 73	251.83
MOBILE MINI INC	6/11/2010	5/10/2011	226 38	317 23	90 85
NUVASIVE INC	6/11/2010	5/10/2011	151.16	127 12	(24 04)
O REILLY AUTOMOTIVE INC	6/11/2010	5/10/2011	691 86	839 84	147 98
OCEANEERING INTL	6/11/2010	5/10/2011	271 07	478 49	207 42
OCEANEERING INTL	6/11/2010	5/10/2011	316 24	558 23	241.99
OIL STS INTL	6/11/2010	5/10/2011	334 80	626 30	291.50
OPEN TEXT CORP	6/11/2010	5/10/2011	409 50	626 98	217.48
ORACLE CORP	6/11/2010	5/10/2011	2,729.40	4,295 60	1,566.20
PSS WORLD MED INC	6/11/2010	5/10/2011	246 40	318 22	71 82
PAREXEL INTL	6/11/2010	5/10/2011	446.46	505 88	59 42
PEETS COFFEE	6/11/2010	5/10/2011	229 62	283 31	53 69
PERFICIENT INC	6/11/2010	5/10/2011	271 89	312 92	41 03
PLEXUS CORP	6/11/2010	5/10/2011	592 99	707.92	114 93
QUALCOMM	6/11/2010	5/10/2011	2,703 32	4,374 28	1,670 96
RADIANT SYS	6/11/2010	5/10/2011	389 61	547 81	158 20
RANGE RES CORP	6/11/2010	5/10/2011	443 79	484 01	40.22
RAYMOND JAMES FINL	6/11/2010	5/10/2011	672 24	848 38	176 14
RESMED INC	6/11/2010	5/10/2011	608 57	613 30	4.73
ROPER INDUSTRIES	6/11/2010	5/10/2011	577 20	845.78	268 58
SCANSOURCE INC	6/11/2010	5/10/2011	349.44	515.19	165 75
SHUFFLE MASTER INC	6/11/2010	5/10/2011	174 99	210 51	35 52
SIGMA ALDRICH	6/11/2010	5/10/2011	419 04	559.82	140.78
SIMPSON MANUFACTURING	6/11/2010	5/10/2011	386 12	371 41	(14 71)
STERICYCLE INC	6/11/2010	5/10/2011	630 79	915 78	284 99
SWIFT ENERGY	6/11/2010	5/10/2011	311.40	394.69	83 29
TELEDYNE TECHNOLOGIES	6/11/2010	5/10/2011	338 31	448 64	110 33
TELEFLEX INC	6/11/2010	5/10/2011	447 76	503 27	55 51
TETRA TECHNOLOGIES	6/11/2010	5/10/2011	139 63	214 49	74 86
TETRA TECHNOLOGIES	6/11/2010	5/10/2011	269 33	314 33	45 00
TOWER GROUP	6/11/2010	5/10/2011	370 09	400.51	30.42
TRACTOR SUPPLY	6/11/2010	5/10/2011	460 35	853 01	392 66
TRACTOR SUPPLY	6/11/2010	5/10/2011	263 06	487 43	224 37
TRIMBLE NAV	6/11/2010	5/10/2011	413.36	619 06	205 70
TRIQUINT SEMICONDUCTOR	6/11/2010	5/10/2011	84.37	179 26	94 89
TRUE RELIGION APPAREL	6/11/2010	5/10/2011	487.80	528 28	40 48
UNITED NAT FOODS	6/11/2010	5/10/2011	627 76	813 75	185.99
URBAN OUTFITTERS	6/11/2010	5/10/2011	549 57	484 64	(64 93)
VALSPARL CORP	6/11/2010	5/10/2011	345.29	429 10	83 81
WEST PHARMACEUTICAL	6/11/2010	5/10/2011	336 96	423 80	86 84
WOODWARD	6/11/2010	5/10/2011	358 02	474 62	116 60
SONOSITE INC	6/10/2010	5/10/2011	220 40	282 55	62 15
ZEBRA TECHNOLOGIES	6/11/2010	5/12/2011	322.20	506 68	184 48
ORASCOM CONSTR	4/4/2011	5/16/2011	504 00	510 00	6 00
PETROCHINA CO	4/4/2011	5/16/2011	1,703.79	1,474 41	(229 38)
CVS CAREMARK	3/29/2011	5/16/2011	2,967 93	3,350 40	382 47
AETNA US HEALTHCARE	3/29/2011	5/16/2011	4,030 42	4,758 84	728.42
JSC MMC NORILSK NICKEL	3/21/2011	5/16/2011	2,817 18	2,780 49	(36 69)
PETROCHINA CO	3/21/2011	5/16/2011	4,419 68	4,289 20	(130 48)
ORASCOM CONSTR	3/18/2011	5/16/2011	2,512.50	2,847 50	335 00
PETROCHINA CO	3/18/2011	5/16/2011	4,004 25	4,021 12	16 87
CIELO S A SPONSORED	12/10/2010	5/17/2011	4 23	4 77	0 54
Z GNMA II GTD MTG	2/22/2011	5/19/2011	353,927 09	356,840 49	2,913 40
TAIWAN SEMICONDUCTOR	1/10/2011	5/19/2011	394 74	403 95	9 21
TAIWAN SEMICONDUCTOR	11/22/2010	5/19/2011	288 00	350.09	62 09
TAIWAN SEMICONDUCTOR	10/4/2010	5/19/2011	4,442 84	5,870 76	1,427 92
UNITED STATES TREAS	11/16/2011	5/23/2011	267,009.00	264,570.31	(2,438.69)
SPRINT NEXTEL CORP	3/29/2011	5/24/2011	4,685 32	5,861 67	1,176 35
ALLERGAN INC COM	10/4/2010	5/24/2011	3,254 85	4,114 38	859 53
ALLERGAN INC COM	9/21/2010	5/24/2011	132 22	164 57	32 35
ALLERGAN INC COM	6/11/2010	5/24/2011	5,292 83	7,323 58	2,030 75
MERRILL LYNCH & CO	1/21/2010	6/1/2011	275,371 65	281,863.40	6,491 75
OCEANEERING INTL	10/4/2010	6/3/2011	4,603 11	6,793 75	2,190 64
OCEANEERING INTL	9/21/2010	6/3/2011	489 24	694 81	205 57

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchased	Date Sold			
FEDERAL HOME LN MTG	5/19/2011	6/6/2011	1,877 60	1,876 71	(0 89)
FEDERAL HOME LN MTG	4/13/2011	6/6/2011	5,538.00	5,171 92	(366 08)
FNMA GTD	3/24/2011	6/6/2011	13,311 02	12,609.49	(701.53)
GNMA GTD	3/10/2011	6/7/2011	1,268.82	1,240 14	(28 68)
LOGITECH INT'L	4/4/2011	6/15/2011	771 15	628 89	(142.26)
LOGITECH INT'L	3/29/2011	6/15/2011	5,620 64	3,666 52	(1,954 12)
NORFOLKSOUTHERN CORP	3/29/2011	6/16/2011	3,403.97	3,426 07	22 10
COGNIZANT TECHNOLOGY	10/4/2010	6/20/2011	1,614 15	1,692 46	78.31
NEXEN INC	4/27/2011	6/21/2011	21,657.10	19,048 47	(2,608 63)
EATON VANCE CORP	4/4/2011	6/22/2011	814 00	737 02	(76.98)
EATON VANCE CORP	1/10/2011	6/22/2011	601.36	589.61	(11 75)
EATON VANCE CORP	11/22/2010	6/22/2011	397 67	383 24	(14.43)
EATON VANCE CORP	10/4/2010	6/22/2011	2,606 18	2,653 23	47 05
EATON VANCE CORP	9/21/2010	6/22/2011	28 96	29 48	0.52
FLIR SYSTEMS	11/22/2010	6/23/2011	163.56	194 59	31 03
FLIR SYSTEMS	10/4/2010	6/23/2011	2,973 57	3,859 28	885.71
FLIR SYSTEMS	4/4/2011	6/28/2011	959 84	908 06	(51.78)
ABBOTT LABS	3/29/2011	6/28/2011	11,635 21	12,582 38	947 17
NORFOLK SOUTHERN CORP	3/29/2011	6/28/2011	5,349 09	5,587 11	238 02
WESTERN UN CO	3/29/2011	6/28/2011	5,585.33	5,149.47	(435 86)
FLIR SYSTEMS	1/10/2011	6/28/2011	869 03	972 93	103 90
MERRILL LYNCH & 6 40% 20	6/1/2011	7/5/2011	253,581 00	245,047 50	(8,533 50)
TIME WARNER INC 6 50% 20	12/21/2010	7/6/2011	271,416 44	269,997.84	(1,418.60)
WALT DISNEY CO 6 37% 201	11/3/2010	7/6/2011	197,062 99	186,840.01	(10,222.98)
GENL ELEC CAP COR 6 75%	11/3/2010	7/6/2011	17,034 94	16,816 81	(218 13)
CVS CAREMARK CORP 6.12%	11/3/2010	7/6/2011	160,715.21	150,030 06	(10,685.15)
COMCAST CORP 5 70%JUL01	11/3/2010	7/6/2011	17,166 68	16,852 06	(314 62)
BURLINGTN NORTH S 5.75%	11/3/2010	7/6/2011	16,295 36	15,452 70	(842 66)
BB&T CORPORATION	11/3/2010	7/6/2011	240,567 00	237,619 90	(2,947.10)
AMER EXPRESS CREDIT CO	11/3/2010	7/6/2011	16,651 38	16,722 76	71 38
WACHOVIA CORPORAT 5 25%	10/8/2010	7/6/2011	279,999 80	275,111 85	(4,887.95)
BURLINGTN NORTH S 5 75%	9/1/2010	7/6/2011	220,646 04	221,488.70	842.66
CVS CAREMARK CORP 6.12%	6/25/2010	7/6/2011	78,450.08	77,601.74	(848 34)
COMCAST CORP 5.70%JUL01	6/24/2010	7/6/2011	262,530 38	269,632 79	7,102 41
WALT DISNEY CO 6 37% 201	12/17/2009	7/6/2011	51,539 32	51,899 99	360 67
JPMORGAN CHASE & 6 30%	8/13/2009	7/6/2011	80,360.62	85,316 25	4,955.63
AMER EXPRESS CREDIT CO	4/28/2009	7/6/2011	233,405.33	256,415.49	23,010 16
JPMORGAN CHASE & 6 30%	4/22/2009	7/6/2011	164,638 54	187,695 75	23,057 21
GENL ELEC CAP COR 6 75%	2/11/2009	7/6/2011	91,657 20	112,112 00	20,454 80
GENL ELEC CAP COR 6 75%	8/12/2008	7/6/2011	51,234.48	56,056 00	4,821.52
WALT DISNEY CO 6 37% 201	3/23/2006	7/6/2011	30,173 31	31,140 00	966 69
GENL ELEC CAP COR 6.75%	3/21/2006	7/6/2011	33,804.13	33,633.59	(170 54)
US TSY 1 375% NOV 15 20	5/23/2011	7/7/2011	293,925 14	294,065 83	140 69
FEDERAL HOME LN MTG CORP	3/31/2011	7/7/2011	283,964.00	291,592 13	7,628 13
US TSY 4 625% NOV 15 20	3/29/2011	7/7/2011	242,031 28	248,638 35	6,607 07
US TSY 1 375% NOV 15 20	3/15/2011	7/7/2011	192,030 00	191,649 79	(380 21)
FEDERAL HOME LN MTG CORP	1/11/2011	7/7/2011	165,085 00	166,583 25	1,498 25
US TSY 2 125% MAY 31 20	12/21/2010	7/7/2011	218,217 00	222,331 12	4,114 12
U S TRSY INFLATION NOTE	11/16/2010	7/7/2011	79,486 00	93,401 91	13,915 91
US TSY 4 625% NOV 15 20	11/16/2010	7/7/2011	87,911 00	85,540 71	(2,370 29)
US TSY 4 250% MAY 15 20	11/16/2010	7/7/2011	73,623 08	73,672 55	49 47
GOLDMAN SACHS GRO 3 25%	11/15/2010	7/7/2011	239,252 00	236,249 10	(3,002 90)
FEDERAL NATL MTG ASSOC	11/3/2010	7/7/2011	286,889 00	277,411.92	(9,477 08)
VERIZON GLOBAL FD 4 37%	11/3/2010	7/7/2011	146,452 00	143,330 85	(3,121 15)
TIME WARNER CABLE 7 50%	11/3/2010	7/7/2011	274,752 50	276,643 20	1,890 70
US TSY 3.500% FEB 15 20	9/30/2010	7/7/2011	170,523 00	166,224 77	(4,298 23)
US TSY 4 250% MAY 15 20	7/20/2010	7/7/2011	35,540 00	33,398.21	(2,141 79)
U S TRSY INFLATION NOTE	11/3/2006	7/7/2011	108,410 93	124,535 87	16,124 94
GOLDMAN SACHS GROUP INC	11/3/2010	7/8/2011	202,658 00	197,994.60	(4,663 40)
AMERICA MOVIL SAB DE CV	7/5/2011	7/12/2011	-	9,453 72	9,453 72
SBERBANK SPONSORED ADR	6/28/2011	7/12/2011	4,425 00	4,265.62	(159 38)
THE MOSAIC COMPANY	6/28/2011	7/12/2011	9,784.80	10,207.56	422 76
EATON CORP	6/28/2011	7/12/2011	11,036 48	11,662 46	625.98
GENESEE & WYOM CL A	6/27/2011	7/12/2011	1,761 60	1,860 63	99.03
GENTEX CORP	6/23/2011	7/12/2011	3,254 40	3,461.81	207.41
RIVERBED TECHNOLOGY INC	6/22/2011	7/12/2011	5,656 10	6,599 74	943 64
THE MOSAIC COMPANY	6/21/2011	7/12/2011	18,971 55	20,212 31	1,240 76
RED HAT INC	6/20/2011	7/12/2011	1,973 53	2,104 16	130 63
EATON CORP	6/20/2011	7/12/2011	4,672.80	5,154 38	481 58

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchase	Date Sold			
WHITING PETROLEUM CORP	6/3/2011	7/12/2011	65 30	56.02	(9.28)
CARBO CERAMICS INC	6/3/2011	7/12/2011	5,412 24	5,975.90	563 66
INTUITIVE SURGICAL INC	6/3/2011	7/12/2011	17,249 50	18,223 16	973 66
COGNIZANT TECH SOLUTNS A	5/26/2011	7/12/2011	9,619 20	9,398 87	(220 33)
FRESENIUS MEDICAL CARE	5/24/2011	7/12/2011	4,299 89	4,394 47	94.58
ROYAL DUTCH SHELL PLC	5/24/2011	7/12/2011	10,005 38	10,292 67	287 29
FHLMC A9 4605 04%2040	5/19/2011	7/12/2011	168,744 18	170,416.19	1,672.01
CHINA CONSTRUCT UNSPN AD	5/16/2011	7/12/2011	1,637 60	1,361 69	(275 91)
INDUSTRL AND COMMRL BNK	5/16/2011	7/12/2011	1,793 05	1,539 06	(253.99)
DBS GROUP HLDGS SPN ADR	5/16/2011	7/12/2011	1,538.13	1,577 05	38 92
ICICI BANK LTD SPD ADR	5/16/2011	7/12/2011	1,868 80	1,888.30	19 50
PING AN INS GROUP CO	5/16/2011	7/12/2011	1,986 22	1,894 08	(92 14)
CTC MEDIA INC	5/16/2011	7/12/2011	4,270 20	4,558 57	288 37
ISHARES MSCI TAIWAN	5/16/2011	7/12/2011	8,214 57	7,817.93	(396 64)
ROYAL DUTCH SHELL PLC	5/16/2011	7/12/2011	20,517 25	20,796 83	279 58
NATIONAL-OILWELL VARCO	5/12/2011	7/12/2011	4,336.92	4,855 17	518 25
JGC CORP-UN	5/12/2011	7/12/2011	5,997.20	6,564 31	567.11
ARCHER DANIELS MIDLD	5/10/2011	7/12/2011	1,106 49	1,020 78	(85 71)
BMC SOFTWARE INC	5/9/2011	7/12/2011	10,254.42	10,860 11	605.69
OGX PETROLEO E-SPON ADR	5/6/2011	7/12/2011	1,586 88	1,591 99	5 11
NOVARTIS ADR	4/13/2011	7/12/2011	55.64	61 24	5 60
NOVARTIS ADR	4/13/2011	7/12/2011	778 89	857 50	78 61
LINCOLN ELEC HLDGS INC	4/13/2011	7/12/2011	4,464 60	2,201 90	(2,262 70)
NOVARTIS ADR	4/13/2011	7/12/2011	5,174 05	5,696.13	522.08
COGNIZANT TECH SOLUTNS A	4/13/2011	7/12/2011	12,042 00	11,014 29	(1,027 71)
INTUITIVE SURGICAL INC	4/13/2011	7/12/2011	15,123 78	15,307.44	183.66
FHLMC G0 4214 05 50%2038	4/13/2011	7/12/2011	85,135 20	85,874 69	739 49
WEICHA PWR CO LTD	4/7/2011	7/12/2011	1,596 20	1,306 16	(290 04)
BANCO BRADESCO S A ADR	4/7/2011	7/12/2011	1,835 70	1,666.48	(169 22)
MECHEL OAO ADR	4/7/2011	7/12/2011	2,407.86	1,856 66	(551 20)
BANCO DO BRASIL SA-SPON	4/7/2011	7/12/2011	4,857 60	4,260 44	(597.16)
MASTERCARD INC	4/5/2011	7/12/2011	8,955.26	10,499.69	1,544 43
CIELO S A SPONSORED ADR	4/4/2011	7/12/2011	21 70	25.53	3 83
CARBO CERAMICS INC	4/4/2011	7/12/2011	142.45	165 99	23 54
ACXION CORP COM	4/4/2011	7/12/2011	233.44	202.73	(30.71)
TRIQUINT SEMICONDUCTOR	4/4/2011	7/12/2011	353.22	287.51	(65 71)
KENSEY NASH CORP	4/4/2011	7/12/2011	322 79	330.59	7 80
SHUFFLE MASTER INC	4/4/2011	7/12/2011	462 00	401 40	(60 60)
TETRA TECHNOLOGIES INC	4/4/2011	7/12/2011	556 50	425 96	(130 54)
ROSETTA STONE INC	4/4/2011	7/12/2011	411 99	436 32	24 33
HILL INTL INC	4/4/2011	7/12/2011	447 14	452 86	5 72
COMP SIDER NAEL SPNS ADR	4/4/2011	7/12/2011	663 78	459 63	(204 15)
COMTECH TELECMNS CRP NEW	4/4/2011	7/12/2011	452.64	466 72	14 08
IRIS INTL INC	4/4/2011	7/12/2011	450 50	499 20	48 70
CREDICORP LTD COM PV \$5	4/4/2011	7/12/2011	633 90	511.08	(122 82)
RED HAT INC	4/4/2011	7/12/2011	563.52	537 23	(26 29)
GAFISA S A SPON ADR	4/4/2011	7/12/2011	858 69	543 91	(314.78)
MECHEL OAO ADR	4/4/2011	7/12/2011	761 76	571.28	(190 48)
GRUPO TELEVIS SA ADR	4/4/2011	7/12/2011	657.28	588.12	(69 16)
HURON CONSULTING GROUP	4/4/2011	7/12/2011	562 80	596 12	33 32
DTS INC	4/4/2011	7/12/2011	707 40	606 86	(100.54)
AKAMAI TECHNOLOGIES INC	4/4/2011	7/12/2011	795 27	644 78	(150 49)
SONOSITE INC WASH	4/4/2011	7/12/2011	599 04	653 49	54 45
DOLBY LABORATORIES INC	4/4/2011	7/12/2011	769 28	656 10	(113.18)
PERFICIENT INC	4/4/2011	7/12/2011	770 66	673 57	(97 09)
MOBILE MINI INC	4/4/2011	7/12/2011	753 61	673 63	(79 98)
K 12 INC	4/4/2011	7/12/2011	698 60	681 96	(16 64)
CHINA PETE CHEM SPN ADR	4/4/2011	7/12/2011	709 10	686 62	(22 48)
ITAU UNIBANCO BANCO HOLD	4/4/2011	7/12/2011	769 60	687.93	(81 67)
TETRA TECH INC NEW	4/4/2011	7/12/2011	779 34	690 68	(88.66)
MERIDIAN BIOSCIENCE INC	4/4/2011	7/12/2011	664 47	690 82	26.35
COMPANHIA ENERG DE ADR	4/4/2011	7/12/2011	718 55	692 07	(26 48)
CHINA MOBILE LTD SPN ADR	4/4/2011	7/12/2011	710 10	692.75	(17 35)
MATTHEWS INTL INC CL A	4/4/2011	7/12/2011	716 40	700 16	(16 24)
CIA DE MINAS BUENAVE ADR	4/4/2011	7/12/2011	811 68	701 86	(109 82)
PSS WORLD MEDICAL INC	4/4/2011	7/12/2011	681 00	704 17	23 17
OAO GAZPROM SPON ADR	4/4/2011	7/12/2011	1,687 00	709.98	(977 02)
DBS GROUP HLDGS SPN ADR	4/4/2011	7/12/2011	700 65	716 83	16 18
HYPERMARCAS S A-UNSP ADR	4/4/2011	7/12/2011	1,246 50	738 00	(508 50)

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
BANCO SANTANDER CHIL ADR	4/4/2011	7/12/2011	724.80	739.60	14.80
BANCO BRADESCO S A ADR	4/4/2011	7/12/2011	815.10	747.04	(68.06)
LONZA GROUP AG SHS	4/4/2011	7/12/2011	761.67	747.10	(14.57)
OJSC POLYUS GOLD SPON AD	4/4/2011	7/12/2011	852.00	749.99	(102.01)
BOTTOMLINE TECH DEL INC	4/4/2011	7/12/2011	745.80	760.38	14.58
SASOL LTD SPONSORED ADR	4/4/2011	7/12/2011	874.95	780.14	(94.81)
CHINA SHENHUA ENERGY ADR	4/4/2011	7/12/2011	817.70	789.64	(28.06)
TIGER BRANDS LTD ADR	4/4/2011	7/12/2011	738.45	799.20	60.75
OGX PETROLEO E-SPON ADR	4/4/2011	7/12/2011	1,055.22	800.64	(254.58)
NUVASIVE INC	4/4/2011	7/12/2011	651.30	822.86	171.56
TENCENT HOLDINGS LTD ADR	4/4/2011	7/12/2011	812.80	824.96	12.16
BUNGE LIMITED	4/4/2011	7/12/2011	873.96	838.55	(35.41)
BIO REFERENCE LABS0.01NEW	4/4/2011	7/12/2011	936.44	841.74	(94.70)
PEETS COFFEE AND TEA INC	4/4/2011	7/12/2011	665.00	848.17	183.17
NOVO NORDISK A S ADR	4/4/2011	7/12/2011	886.62	851.49	(35.13)
ALUMINUM CP OF CHINA ADR	4/4/2011	7/12/2011	1,047.48	854.98	(192.50)
GENTEX CORP	4/4/2011	7/12/2011	865.20	857.79	(7.41)
UNILEVER PLC NEW ADR	4/4/2011	7/12/2011	826.47	865.58	39.11
SONOVA HOLD AG UNSPOND	4/4/2011	7/12/2011	884.07	869.49	(14.58)
GENESEE & WYOM CL A	4/4/2011	7/12/2011	881.55	872.16	(9.39)
TESCO PLC SPNRD ADR	4/4/2011	7/12/2011	859.50	872.99	13.49
DIODES INC COM	4/4/2011	7/12/2011	1,166.90	878.14	(288.76)
LINCOLN ELEC HLDGS INC	4/4/2011	7/12/2011	1,845.84	880.76	(965.08)
NEOGEN CORP	4/4/2011	7/12/2011	807.88	882.08	74.20
GRUPO FIN BANORTE-SPON	4/4/2011	7/12/2011	919.60	882.73	(36.87)
WEST PHARMACTL SVCS INC	4/4/2011	7/12/2011	907.80	902.09	(5.71)
CARNIVAL CORP PAIRED SHS	4/4/2011	7/12/2011	961.00	902.74	(58.26)
ADMIRAL GROUP PLC SHS	4/4/2011	7/12/2011	957.60	902.87	(54.73)
SWIFT ENERGY CO	4/4/2011	7/12/2011	999.12	904.79	(94.33)
MANHATTAN ASSOCS INC	4/4/2011	7/12/2011	866.06	907.92	41.86
PHARM PROD DEV INC	4/4/2011	7/12/2011	931.26	911.47	(19.79)
ACTUANT CORP CL A	4/4/2011	7/12/2011	972.06	912.34	(59.72)
NASPERS LTD SPONSRED ADR	4/4/2011	7/12/2011	951.15	918.85	(32.30)
VALSPAR CORP COM	4/4/2011	7/12/2011	1,036.62	921.97	(114.65)
TOWER GROUP INC	4/4/2011	7/12/2011	934.05	928.33	(5.72)
CSL LTD SHS	4/4/2011	7/12/2011	1,041.15	929.49	(111.66)
ULTIMATE SOFTWARE GROUP	4/4/2011	7/12/2011	1,002.83	945.87	(56.96)
GENTEX CORP	4/4/2011	7/12/2011	957.90	949.70	(8.20)
SIMPSON MFG DEL PV \$0.01	4/4/2011	7/12/2011	981.09	966.24	(14.85)
HSBC HLDG PLC SP ADR	4/4/2011	7/12/2011	1,045.60	967.86	(77.74)
ALLSCRIPTS HEALTHCARE	4/4/2011	7/12/2011	1,089.76	975.46	(114.30)
STERILITE INDUSTRIES	4/4/2011	7/12/2011	1,042.52	977.20	(65.32)
DIGITAL RIVER INC DEL	4/4/2011	7/12/2011	1,128.00	979.42	(148.58)
DENTSPLY INTL INC	4/4/2011	7/12/2011	928.50	979.59	51.09
TURKIYE GRTI BK SPN ADR	4/4/2011	7/12/2011	1,118.88	981.22	(137.66)
TELEDYNE TECH INC	4/4/2011	7/12/2011	1,034.60	990.52	(44.08)
INFOSYS TECH LTD ADR	4/4/2011	7/12/2011	1,176.32	992.16	(184.16)
SHOPRITE HOLDINGS LTD	4/4/2011	7/12/2011	1,084.26	995.52	(88.74)
RIGHTNOW TECH INC	4/4/2011	7/12/2011	1,117.58	1,019.40	(98.18)
COMP DE BEBIDAS SPN ADR	4/4/2011	7/12/2011	929.92	1,032.64	102.72
CHINA RES ENTPRS SP ADR	4/4/2011	7/12/2011	1,040.58	1,046.71	6.13
MTN GROUP LTD-SPONS ADR	4/4/2011	7/12/2011	1,073.04	1,054.15	(18.89)
ADVISORY BOARD CO	4/4/2011	7/12/2011	966.91	1,058.49	91.58
WOODWARD INC	4/4/2011	7/12/2011	1,067.10	1,066.73	(0.37)
FISERV INC WISC PV 1CT	4/4/2011	7/12/2011	1,061.99	1,083.01	21.02
TEVA PHARMACTCL INDS ADR	4/4/2011	7/12/2011	1,111.44	1,083.53	(27.91)
ENCANA CORP	4/4/2011	7/12/2011	1,255.68	1,083.95	(171.73)
ROFIN SINAR TECH INC	4/4/2011	7/12/2011	1,282.71	1,084.11	(198.60)
LANDSTAR SYS INC COM	4/4/2011	7/12/2011	1,083.30	1,087.70	4.40
SIGNATURE BANK	4/4/2011	7/12/2011	1,095.35	1,100.04	4.69
IMPERIAL OIL LTD COM NEW	4/4/2011	7/12/2011	1,259.04	1,101.13	(157.91)
IMPALA PLATINUM SPON ADR	4/4/2011	7/12/2011	1,341.00	1,111.49	(229.51)
QJAGEN NV	4/4/2011	7/12/2011	1,255.99	1,119.55	(136.44)
EAST WEST BANCORP INC	4/4/2011	7/12/2011	1,258.32	1,123.54	(134.78)
CIELO S A SPONSORED ADR	4/4/2011	7/12/2011	1,005.40	1,123.77	118.37
PAREXEL INTRNL CORP	4/4/2011	7/12/2011	1,206.72	1,124.97	(81.75)
COCHLEAR LTD-ADR	4/4/2011	7/12/2011	1,336.10	1,137.99	(198.11)
VOLCANO CORP	4/4/2011	7/12/2011	948.96	1,151.81	202.85
IDEX CORP DELAWARE COM	4/4/2011	7/12/2011	1,156.74	1,178.20	21.46

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
ZEBRA TECHNOLOGIES CRP A	4/4/2011	7/12/2011	1,112.16	1,178.36	66.20
KNIGHT TRNSPRTN INC	4/4/2011	7/12/2011	1,363.44	1,181.55	(181.89)
TELEFLEX INC	4/4/2011	7/12/2011	1,119.48	1,185.49	66.01
HCC INS HOLDING INC	4/4/2011	7/12/2011	1,215.62	1,191.67	(23.95)
CHINA CONSTRUCT UNSPN AD	4/4/2011	7/12/2011	1,515.54	1,193.39	(322.15)
JUPITER TELECOM CO ADR	4/4/2011	7/12/2011	1,020.80	1,194.22	173.42
TRUE RELIGION APPAREL IN	4/4/2011	7/12/2011	980.72	1,199.14	218.42
INTEGRA L HLDGS CORP NEW	4/4/2011	7/12/2011	1,235.78	1,203.01	(32.77)
LVMH MOET HENNESSY ADR	4/4/2011	7/12/2011	1,115.10	1,204.68	89.58
INDUSTRL AND COMMRL BNK	4/4/2011	7/12/2011	1,482.64	1,214.30	(268.34)
BARD C R INC	4/4/2011	7/12/2011	1,107.92	1,230.42	122.50
CYMER INC	4/4/2011	7/12/2011	1,389.50	1,230.49	(159.01)
RANGE RESOURCES CORP DEL	4/4/2011	7/12/2011	1,341.59	1,239.01	(102.58)
SCANSOURCE INC	4/4/2011	7/12/2011	1,242.78	1,261.71	18.93
OCEANEERING INTL INC	4/4/2011	7/12/2011	2,756.70	1,272.08	(1,484.62)
ATLAS COPCO A ADR NEW	4/4/2011	7/12/2011	1,378.53	1,276.00	(102.53)
ITAU UNIBANCO BANCO HOLD	4/4/2011	7/12/2011	1,443.00	1,289.88	(153.12)
DG FASTCHANNEL INC	4/4/2011	7/12/2011	1,391.04	1,293.17	(97.87)
JOHNSON ELEC HLDG SPNADR	4/4/2011	7/12/2011	1,295.32	1,293.19	(2.13)
URBAN OUTFITTERS INC	4/4/2011	7/12/2011	1,234.51	1,302.72	68.21
PEGASYSTEMS INC COM	4/4/2011	7/12/2011	1,131.00	1,302.95	171.95
WEICHAI PWR CO LTD	4/4/2011	7/12/2011	1,546.75	1,306.15	(240.60)
PING AN INS GROUP CO	4/4/2011	7/12/2011	1,430.00	1,309.72	(120.28)
F5 NETWORKS INC COM	4/4/2011	7/12/2011	1,140.24	1,313.99	173.75
AFFILIATED MANAGERS GRP	4/4/2011	7/12/2011	1,453.40	1,337.82	(115.58)
PETROLEO BRAS SA ADR	4/4/2011	7/12/2011	1,621.80	1,343.68	(278.12)
LI & FUNG LTD-UNSP ADR	4/4/2011	7/12/2011	2,041.20	1,364.56	(676.64)
ISHARES MSCI TAIWAN	4/4/2011	7/12/2011	1,404.30	1,369.24	(35.06)
COOPER COS INC COM NEW	4/4/2011	7/12/2011	1,184.05	1,369.46	185.41
CNOOC LTD ADR	4/4/2011	7/12/2011	1,603.74	1,376.32	(227.42)
PLEXUS CORP COM	4/4/2011	7/12/2011	1,469.16	1,399.34	(69.82)
PRICESMART INC	4/4/2011	7/12/2011	888.00	1,404.68	516.68
BERRY PETE SF CALIF CL A	4/4/2011	7/12/2011	1,382.67	1,420.34	37.67
LKQ CORP	4/4/2011	7/12/2011	1,288.43	1,421.97	133.54
OPEN TEXT CORP COM	4/4/2011	7/12/2011	1,443.20	1,432.76	(10.44)
FMC TECHS INC COM	4/4/2011	7/12/2011	1,638.45	1,448.28	(190.17)
TRIMBLE NAV LTD	4/4/2011	7/12/2011	1,911.05	1,467.69	(443.36)
AMETEK INC NEW	4/4/2011	7/12/2011	1,508.24	1,509.92	1.68
ICICI BANK LTD SPD ADR	4/4/2011	7/12/2011	1,628.16	1,510.63	(117.53)
BUFFALO WILD WINGS INC	4/4/2011	7/12/2011	1,284.78	1,513.20	228.42
INTERCONTINENTALEXCHANGE	4/4/2011	7/12/2011	1,436.52	1,520.38	83.86
STANDARD CHARTERED .SUSD	4/4/2011	7/12/2011	1,611.60	1,525.18	(86.42)
OCEANEERING INTL INC	4/4/2011	7/12/2011	3,308.04	1,526.51	(1,781.53)
BG GROUP PLC SPON ADR	4/4/2011	7/12/2011	1,759.24	1,552.71	(206.53)
SIGMA ALDRICH CORP	4/4/2011	7/12/2011	1,359.12	1,557.22	198.10
SWATCH GROUP AG UNSPOND	4/4/2011	7/12/2011	1,379.50	1,563.61	184.11
COMMVAULT SYS INC	4/4/2011	7/12/2011	1,432.08	1,575.34	143.26
BALCHEM CORP COM	4/4/2011	7/12/2011	1,365.12	1,577.14	212.02
RESMED INC	4/4/2011	7/12/2011	1,548.56	1,581.77	33.21
FRESENIUS MEDICAL CARE	4/4/2011	7/12/2011	1,529.66	1,584.89	55.23
COPART INC COM	4/4/2011	7/12/2011	1,486.14	1,587.24	101.10
CHURCH&DWIGHT CO INC	4/4/2011	7/12/2011	3,042.66	1,590.80	(1,451.86)
JSC MMC NORILSK NCKL ADR	4/4/2011	7/12/2011	1,649.05	1,592.38	(56.67)
C.H ROBINSON WORLDWIDE,	4/4/2011	7/12/2011	1,505.00	1,604.08	99.08
OAO GAZPROM SPON ADR	4/4/2011	7/12/2011	3,846.36	1,618.78	(2,227.58)
DBS GROUP HLDGS SPN ADR	4/4/2011	7/12/2011	1,588.14	1,624.83	36.69
TURKIYE GRTI BK SPN ADR	4/4/2011	7/12/2011	1,854.72	1,626.54	(228.18)
CONCHO RESOURCES INC	4/4/2011	7/12/2011	1,934.46	1,630.15	(304.31)
GLOBAL PMTS INC GEORGIA	4/4/2011	7/12/2011	1,587.84	1,635.71	47.87
WAL-MART DE MEX SPNADR V	4/4/2011	7/12/2011	1,723.68	1,639.29	(84.39)
HOYA CORP ADR	4/4/2011	7/12/2011	1,536.44	1,658.53	122.09
MTN GROUP LTD-SPONS ADR	4/4/2011	7/12/2011	1,704.24	1,674.25	(29.99)
FACTSET RESH SYS INC	4/4/2011	7/12/2011	1,794.01	1,683.89	(110.12)
FLOWERVE CORP	4/4/2011	7/12/2011	2,121.44	1,684.30	(437.14)
TAIWAN S MANUFCTRING ADR	4/4/2011	7/12/2011	1,691.63	1,699.64	8.01
VARIAN MEDICAL SYS INC	4/4/2011	7/12/2011	1,642.80	1,705.23	62.43
RADIANT SYSTEMS INC COM	4/4/2011	7/12/2011	1,114.76	1,740.06	625.30
DECKERS OUTDOORS CORP	4/4/2011	7/12/2011	1,673.71	1,755.55	81.84
OIL STS INTL INC DEL COM	4/4/2011	7/12/2011	1,677.28	1,777.72	100.44

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
LUKOIL SPONSORED ADR	4/4/2011	7/12/2011	2,037.56	1,787.49	(250.07)
KB FINL GROUP INC SPN AD	4/4/2011	7/12/2011	1,929.96	1,805.39	(124.57)
RAYMOND JAMES FINL INC	4/4/2011	7/12/2011	2,123.00	1,808.93	(314.07)
SXC HEALTH SOLUTIONS	4/4/2011	7/12/2011	1,643.70	1,827.72	184.02
UNITED NAT FOODS INC	4/4/2011	7/12/2011	1,935.86	1,879.94	(55.92)
L OREAL CO ADR	4/4/2011	7/12/2011	1,837.99	1,881.85	43.86
ARM HLDGS PLC SPD ADR	4/4/2011	7/12/2011	1,840.08	1,885.12	45.04
UNICHARM CORP-UNSP ADR	4/4/2011	7/12/2011	1,612.60	1,909.57	296.97
AMPHENOL CORP CL A NEW	4/4/2011	7/12/2011	1,933.25	1,926.58	(6.67)
A N S Y S INC COM	4/4/2011	7/12/2011	1,890.35	1,930.02	39.67
A N S Y S INC COM	4/4/2011	7/12/2011	1,890.35	1,930.03	39.68
SCHNEIDER ELEC SA ADR	4/4/2011	7/12/2011	2,260.08	1,934.97	(325.11)
EXPEDITORS INTL WASH INC	4/4/2011	7/12/2011	1,927.36	1,949.18	21.82
IDEXX LAB INC DEL \$0 10	4/4/2011	7/12/2011	1,987.25	1,965.71	(21.54)
ROCHE HLDG LTD SPN ADR	4/4/2011	7/12/2011	1,736.16	1,966.53	230.37
IHS INC	4/4/2011	7/12/2011	2,143.92	1,984.44	(159.48)
CITRIX SYSTEMS INC COM	4/4/2011	7/12/2011	1,965.34	2,025.23	59.89
INTUIT INC COM	4/4/2011	7/12/2011	2,157.60	2,030.92	(126.68)
POSCO SPN ADR	4/4/2011	7/12/2011	2,226.61	2,031.58	(195.03)
PETROLEO BRAS VTG SPD ADR	4/4/2011	7/12/2011	2,561.22	2,043.09	(518.13)
ROPER INDUSTRIES INC COM	4/4/2011	7/12/2011	2,213.00	2,043.96	(169.04)
IDEXX LAB INC DEL \$0 10	4/4/2011	7/12/2011	2,066.74	2,044.35	(22.39)
ALLIANZ SE SPD ADR	4/4/2011	7/12/2011	2,322.75	2,047.25	(275.50)
SAP AG SHS	4/4/2011	7/12/2011	2,175.25	2,055.87	(119.38)
CANON INC ADR REP5SH	4/4/2011	7/12/2011	1,919.72	2,086.45	166.73
MICROS SYSTEMS INC	4/4/2011	7/12/2011	2,077.47	2,089.89	12.42
LKQ CORP	4/4/2011	7/12/2011	1,896.18	2,092.72	196.54
MWI VETERINARY SUPPLY IN	4/4/2011	7/12/2011	2,063.10	2,164.73	101.63
ERSTE GROUP BK SP ADR	4/4/2011	7/12/2011	2,360.72	2,181.28	(179.44)
FASTENAL COMPANY	4/4/2011	7/12/2011	4,072.78	2,206.16	(1,866.62)
CHIPOTLE MEXICAN GRILL	4/4/2011	7/12/2011	1,909.39	2,250.74	341.35
DICKS SPORTING GOODS INC	4/4/2011	7/12/2011	2,381.24	2,259.38	(121.86)
COGNIZANT TECH SOLUTNS A	4/4/2011	7/12/2011	2,542.93	2,276.28	(266.65)
COACH INC	4/4/2011	7/12/2011	1,845.90	2,328.26	482.36
STERICYCLE INC COM	4/4/2011	7/12/2011	2,400.58	2,378.13	(22.45)
WPP PLC ADR	4/4/2011	7/12/2011	2,612.93	2,381.89	(231.04)
O'REILLY AUTOMOTIVE INC	4/4/2011	7/12/2011	2,104.56	2,393.02	288.46
ICICI BANK LTD SPD ADR	4/4/2011	7/12/2011	2,645.76	2,454.78	(190.98)
BANK NEW YORK MELLON	4/4/2011	7/12/2011	3,036.00	2,507.96	(528.04)
OWENS ILL INC COM NEW	4/4/2011	7/12/2011	2,966.46	2,531.61	(434.85)
TAIWAN S MANUFCTRING ADR	4/4/2011	7/12/2011	2,555.70	2,567.82	12.12
TRACTOR SUPPLY CO	4/4/2011	7/12/2011	2,353.72	2,639.89	286.17
FANUC LTD-UNSP	4/4/2011	7/12/2011	2,289.88	2,653.24	363.36
CATALYST HEALTH SOLUTION	4/4/2011	7/12/2011	2,504.25	2,667.31	163.06
COOPER INDUSTRIES PLC	4/4/2011	7/12/2011	3,043.35	2,695.90	(347.45)
BELLE INTERNAT-UNSPON AD	4/4/2011	7/12/2011	2,630.07	2,719.94	89.87
PANERA BREAD CO CL A	4/4/2011	7/12/2011	2,695.35	2,734.75	39.40
ON SEMICONDUCTOR CRP COM	4/4/2011	7/12/2011	2,874.16	2,814.91	(59.25)
HOSPIRA INC	4/4/2011	7/12/2011	3,050.46	2,871.43	(179.03)
TEVA PHARMACTCL INDS ADR	4/4/2011	7/12/2011	2,980.68	2,905.84	(74.84)
ISHARES MSCI SOUTH KOREA	4/4/2011	7/12/2011	3,012.54	2,980.13	(32.41)
KBR INC	4/4/2011	7/12/2011	3,044.00	2,982.06	(61.94)
TRACTOR SUPPLY CO	4/4/2011	7/12/2011	2,663.42	2,987.25	323.83
ACE LIMITED	4/4/2011	7/12/2011	3,078.32	3,001.52	(76.80)
TIME WARNER INC SHS	4/4/2011	7/12/2011	2,991.24	3,004.06	12.82
AIR LIQUIDE ADR	4/4/2011	7/12/2011	3,133.75	3,057.80	(75.95)
UNION PACIFIC CORP	4/4/2011	7/12/2011	2,942.40	3,060.78	118.38
WILLIS GROUP HOLDINGS	4/4/2011	7/12/2011	3,029.25	3,108.36	79.11
DASSAULT SYS SA SPN ADR	4/4/2011	7/12/2011	3,059.55	3,170.64	111.09
NESTLE S A REP RG SH ADR	4/4/2011	7/12/2011	3,007.68	3,254.63	246.95
CVS CAREMARK CORP	4/4/2011	7/12/2011	3,018.03	3,270.67	252.64
BAXTER INTERNTL INC	4/4/2011	7/12/2011	3,039.12	3,371.64	332.52
AETNA INC NEW	4/4/2011	7/12/2011	3,027.20	3,446.78	419.58
BMC SOFTWARE INC	4/4/2011	7/12/2011	3,252.48	3,510.33	257.85
CORNING INC	4/4/2011	7/12/2011	4,299.13	3,561.97	(737.16)
APPLIED MATERIAL INC	4/4/2011	7/12/2011	4,316.16	3,580.66	(735.50)
MOTOROLA MOBILITY	4/4/2011	7/12/2011	4,158.60	3,659.95	(498.65)
DEVON ENERGY CORP NEW	4/4/2011	7/12/2011	4,393.92	3,753.89	(640.03)
ARCHER DANIELS MIDLD	4/4/2011	7/12/2011	4,523.52	3,835.64	(687.88)

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
FLEXTRONICS INTL LTD	4/4/2011	7/12/2011	4,349 95	3,847 73	(502 22)
WESTERN UN CO	4/4/2011	7/12/2011	4,332 64	4,021 40	(311.24)
APACHE CORP	4/4/2011	7/12/2011	4,448 22	4,117 33	(330 89)
NATIONAL-OILWELL VARCO	4/4/2011	7/12/2011	4,386 42	4,161 56	(224 86)
METLIFE INC COM	4/4/2011	7/12/2011	4,553 00	4,238 32	(314 68)
MEDTRONIC INC COM	4/4/2011	7/12/2011	4,463 50	4,245.06	(218.44)
COGNIZANT TECH SOLUTNS A	4/4/2011	7/12/2011	4,757 74	4,258 85	(498 89)
TARGET CORP COM	4/4/2011	7/12/2011	4,540 50	4,609 99	69 49
HALLIBURTON COMPANY	4/4/2011	7/12/2011	4,500 00	4,737.03	237.03
NORFOLK SOUTHERN CORP	4/4/2011	7/12/2011	4,445 44	4,756.32	310.88
HESS CORP	4/4/2011	7/12/2011	6,100 32	5,065 90	(1,034 42)
SPRINT NEXTEL CORP	4/4/2011	7/12/2011	4,458 30	5,260 80	802.50
COHEN & STEERS RLTY SHS	4/4/2011	7/12/2011	5,717 80	6,072 01	354 21
PRICE T ROWE GROUP INC	4/4/2011	7/12/2011	7,284 56	6,335.71	(948 85)
MASTERCARD INC	4/4/2011	7/12/2011	6,951 96	8,337 98	1,386 02
ACCENTURE PLC SHS	4/4/2011	7/12/2011	8,323 12	9,232 98	909 86
C.H. ROBINSON WORLDWIDE,	4/4/2011	7/12/2011	8,729.00	9,303 73	574 73
BARD C R INC	4/4/2011	7/12/2011	8,460 48	9,395 99	935 51
STARBUCKS CORP	4/4/2011	7/12/2011	8,773.74	9,459 26	685 52
GOOGLE INC CL A	4/4/2011	7/12/2011	10,579 32	9,572 70	(1,006 62)
ORACLE CORP \$0 01 DEL	4/4/2011	7/12/2011	10,379 74	10,014 29	(365 45)
COACH INC	4/4/2011	7/12/2011	8,280.18	10,443 93	2,163 75
ALLERGAN INC	4/4/2011	7/12/2011	9,456 20	10,842 30	1,386 10
QUALCOMM INC	4/4/2011	7/12/2011	10,220 10	10,900.52	680 42
VARIAN MEDICAL SYS INC	4/4/2011	7/12/2011	11,773 40	12,220 82	447.42
COGNIZANT TECH SOLUTNS A	4/4/2011	7/12/2011	15,600 90	13,951 44	(1,649 46)
APPLE INC	4/4/2011	7/12/2011	14,309 82	14,838.82	529 00
NEOGEN CORP	4/1/2011	7/12/2011	829 60	928 49	98 89
PRICESMART INC	4/1/2011	7/12/2011	1,286 95	2,048 47	761 52
CARBO CERAMICS INC	3/31/2011	7/12/2011	1,120 00	1,327 97	207 97
ULTIMATE SOFTWARE GROUP	3/31/2011	7/12/2011	2,992 00	2,781 94	(210.06)
PETROLEO BRAS VTG SPD ADR	3/31/2011	7/12/2011	5,173 98	4,185 03	(988 95)
OGX PETROLEO E-SPON ADR	3/31/2011	7/12/2011	6,077 76	4,533 88	(1,543 88)
GENESEE & WYOM CL A	3/31/2011	7/12/2011	4,911 48	4,884 12	(27.36)
GLOBAL PMTS INC GEORGIA	3/30/2011	7/12/2011	1,116.88	1,175 65	58 77
SONOVA HOLD AG UNSPOND	3/30/2011	7/12/2011	4,959 40	5,068 90	109 50
ACXIOM CORP COM	3/29/2011	7/12/2011	34.92	25 34	(9 58)
CIELO S A SPONSORED ADR	3/29/2011	7/12/2011	21 15	25 53	4 38
COMTECH TELECMNS CRP NEW	3/29/2011	7/12/2011	27.09	29 17	2 08
MATTHEWS INTL INC CL A	3/29/2011	7/12/2011	37.04	38 89	1 85
DOLBY LABORATORIES INC	3/29/2011	7/12/2011	49 21	41 00	(8 21)
CHINA MOBILE LTD SPN ADR	3/29/2011	7/12/2011	45 84	46 18	0 34
NASPER LTD SPONSRED ADR	3/29/2011	7/12/2011	55 40	54 04	(1.36)
A N S Y S INC COM	3/29/2011	7/12/2011	54.11	55 14	1.03
TRUE RELIGION APPAREL IN	3/29/2011	7/12/2011	45 72	58 49	12 77
GRUPO TELEvisa SA ADR	3/29/2011	7/12/2011	72 12	67 85	(4 27)
TRIQUINT SEMICONDUCTOR	3/29/2011	7/12/2011	91.42	69 39	(22 03)
SONOSITE INC WASH	3/29/2011	7/12/2011	64 44	72.61	8 17
DENTSPLY INTL INC	3/29/2011	7/12/2011	72 18	78 36	6 18
C H ROBINSON WORLDWIDE,	3/29/2011	7/12/2011	73 01	80.20	7.19
COMP SIDER NA CL SPNS ADR	3/29/2011	7/12/2011	117 04	82 49	(34 55)
CREDICORP LTD COM PV \$5	3/29/2011	7/12/2011	101 52	85 17	(16.35)
BIO REFERENCE LABS 01NEW	3/29/2011	7/12/2011	110 00	102.64	(7 36)
AMPHENOL CORP CL A NEW	3/29/2011	7/12/2011	109 54	104 13	(5 41)
CIA DE MINAS BUENAVE ADR	3/29/2011	7/12/2011	125 49	110 81	(14 68)
WEICHAI PWR CO LTD	3/29/2011	7/12/2011	123 90	113 57	(10.33)
IMPALA PLATINUM SPON ADR	3/29/2011	7/12/2011	139.75	123.49	(16 26)
TENCENT HOLDINGS LTD ADR	3/29/2011	7/12/2011	123.10	128 89	5 79
ICICI BANK LTD SPD ADR	3/29/2011	7/12/2011	147 54	141 62	(5 92)
SHOPRITE HOLDINGS LTD	3/29/2011	7/12/2011	145 00	146 39	1 39
TIGER BRANDS LTD ADR	3/29/2011	7/12/2011	130 75	147 99	17.24
HILL INTL INC	3/29/2011	7/12/2011	140 92	149 03	8 11
IRIS INTL INC	3/29/2011	7/12/2011	135 45	149 75	14.30
RESMED INC	3/29/2011	7/12/2011	150 80	152 09	1 29
CHINA CONSTRUCT UNSPN AD	3/29/2011	7/12/2011	184 50	152 99	(31 51)
VOLCANO CORP	3/29/2011	7/12/2011	127 80	159 97	32 17
COMP DE BEBIDAS SPN ADR	3/29/2011	7/12/2011	135 85	161.34	25 49
K 12 INC	3/29/2011	7/12/2011	165 10	170 49	5 39
SIGNATURE BANK	3/29/2011	7/12/2011	166 17	173 69	7.52

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchase	Date Sold			
BANCO SANTANDER CHIL ADR	3/29/2011	7/12/2011	164.36	184.89	20.53
ISHARES MSCI TAIWAN	3/29/2011	7/12/2011	206.36	206.12	(0.24)
POSCO SPN ADR	3/29/2011	7/12/2011	232.10	213.85	(18.25)
ITAU UNIBANCO BANCO HOLD	3/29/2011	7/12/2011	225.00	214.97	(10.03)
ALLSCRIPTS HEALTHCARE	3/29/2011	7/12/2011	230.56	218.98	(11.58)
CITRIX SYSTEMS INC COM	3/29/2011	7/12/2011	209.43	233.67	24.24
HYPERMARCAS S.A-UNSP ADR	3/29/2011	7/12/2011	389.18	237.79	(151.39)
KENSEY NASH CORP	3/29/2011	7/12/2011	254.80	254.29	(0.51)
TURKIYE GRTI BK SPN ADR	3/29/2011	7/12/2011	361.76	335.91	(25.85)
COACH INC	3/29/2011	7/12/2011	311.34	399.13	87.79
EAST WEST BANCORP INC	3/29/2011	7/12/2011	440.40	401.26	(39.14)
CIELO S A SPONSORED ADR	3/29/2011	7/12/2011	355.73	434.17	78.44
STANDARD CHARTERED SUS	3/29/2011	7/12/2011	468.00	457.55	(10.45)
ISHARES MSCI SOUTH KOREA	3/29/2011	7/12/2011	502.96	518.28	15.32
URBAN OUTFITTERS INC	3/29/2011	7/12/2011	508.30	540.14	31.84
DICKS SPORTING GOODS INC	3/29/2011	7/12/2011	597.75	574.41	(23.34)
JOHNSON ELEC HLDG SPNADR	3/29/2011	7/12/2011	636.12	658.78	22.66
PRICE T ROWE GROUP INC	3/29/2011	7/12/2011	1,038.56	947.39	(91.17)
BMC SOFTWARE INC	3/29/2011	7/12/2011	1,036.35	1,151.82	115.47
F5 NETWORKS INC COM	3/29/2011	7/12/2011	1,071.95	1,204.48	132.53
BARD C R INC	3/29/2011	7/12/2011	1,167.72	1,342.28	174.56
TESCO PLC SPNRD ADR	3/29/2011	7/12/2011	1,335.60	1,396.77	61.17
C H ROBINSON WORLDWIDE,	3/29/2011	7/12/2011	1,387.19	1,523.88	136.69
MASTERCARD INC	3/29/2011	7/12/2011	1,261.55	1,544.07	282.52
QUALCOMM INC	3/29/2011	7/12/2011	1,561.65	1,663.76	102.11
RIGHTNOW TECH INC	3/29/2011	7/12/2011	1,813.17	1,708.99	(104.18)
ALLERGAN INC	3/29/2011	7/12/2011	1,623.11	1,918.25	295.14
STARBUCKS CORP	3/29/2011	7/12/2011	2,103.30	2,275.01	171.71
VARIAN MEDICAL SYS INC	3/29/2011	7/12/2011	2,220.57	2,344.69	124.12
GOOGLE INC CL A	3/29/2011	7/12/2011	2,906.25	2,659.08	(247.17)
ROCHE HLDG LTD SPN ADR	3/29/2011	7/12/2011	2,520.50	2,908.81	388.31
APPLE INC	3/29/2011	7/12/2011	3,149.82	3,179.74	29.92
INFOSYS TECH LTD ADR	3/29/2011	7/12/2011	4,094.80	3,596.56	(498.24)
MTN GROUP LTD-SPONS ADR	3/29/2011	7/12/2011	3,635.58	3,658.52	22.94
COACH INC	3/29/2011	7/12/2011	2,905.84	3,725.22	819.38
LONZA GROUP AG SHS	3/29/2011	7/12/2011	4,486.32	4,400.47	(85.85)
SAP AG SHS	3/29/2011	7/12/2011	4,544.25	4,405.42	(138.83)
SASOL LTD SPONSORED ADR	3/29/2011	7/12/2011	4,985.10	4,680.82	(304.28)
TAIWAN S MANUFACTURING ADR	3/29/2011	7/12/2011	4,719.37	4,781.02	61.65
BUNGE LIMITED	3/29/2011	7/12/2011	4,901.07	4,821.62	(79.45)
NOVO NORDISK A S ADR	3/29/2011	7/12/2011	4,981.09	4,987.29	6.20
UNILEVER PLC NEW ADR	3/29/2011	7/12/2011	4,792.14	5,065.23	273.09
ADMIRAL GROUP PLC SHS	3/29/2011	7/12/2011	5,395.40	5,316.85	(78.55)
CARNIVAL CORP PAIRED SHS	3/29/2011	7/12/2011	5,648.59	5,380.28	(268.31)
CSL LTD SHS	3/29/2011	7/12/2011	5,832.00	5,475.49	(356.51)
FANUC LTD-UNSP	3/29/2011	7/12/2011	4,689.05	5,508.33	819.28
CHINA RES ENTPRS SP ADR	3/29/2011	7/12/2011	5,734.08	6,161.12	427.04
IMPERIAL OIL LTD COM NEW	3/29/2011	7/12/2011	7,154.33	6,377.33	(777.00)
ENCANA CORP	3/29/2011	7/12/2011	7,331.64	6,443.44	(888.20)
TEVA PHARMACTCL INDS ADR	3/29/2011	7/12/2011	6,596.04	6,501.17	(94.87)
QIAGEN NV	3/29/2011	7/12/2011	7,006.06	6,570.46	(435.60)
COCHLEAR LTD-ADR	3/29/2011	7/12/2011	7,728.00	6,754.51	(973.49)
JUPITER TELECOM CO ADR	3/29/2011	7/12/2011	6,076.60	6,866.75	790.15
LVMH MOET HENNESSY ADR	3/29/2011	7/12/2011	6,365.25	7,055.96	690.71
CANON INC ADR REPSSH	3/29/2011	7/12/2011	6,951.48	7,539.63	588.15
ATLAS COPCO A ADR NEW	3/29/2011	7/12/2011	7,806.70	7,555.89	(250.81)
PETROLEO BRAS SA ADR	3/29/2011	7/12/2011	9,283.40	7,942.60	(1,340.80)
ITAU UNIBANCO BANCO HOLD	3/29/2011	7/12/2011	8,370.00	7,997.22	(372.78)
LI & FUNG LTD-UNSP ADR	3/29/2011	7/12/2011	11,144.40	8,014.04	(3,130.36)
BG GROUP PLC SPON ADR	3/29/2011	7/12/2011	9,736.75	8,761.72	(975.03)
NESTLE S A REP RG SH ADR	3/29/2011	7/12/2011	7,999.60	8,762.43	762.83
FRESENIUS MEDICAL CARE	3/29/2011	7/12/2011	8,501.38	9,149.13	647.75
SWATCH GROUP AG UNSPOND	3/29/2011	7/12/2011	8,018.95	9,255.56	1,236.61
WAL-MART DE MEX SPNADR V	3/29/2011	7/12/2011	9,811.20	9,663.17	(148.03)
HOYA CORP ADR	3/29/2011	7/12/2011	9,455.68	9,717.57	261.89
TURKIYE GRTI BK SPN ADR	3/29/2011	7/12/2011	10,862.32	10,086.24	(776.08)
ARM HLDGS PLC SPD ADR	3/29/2011	7/12/2011	10,367.96	11,025.06	657.10
L OREAL CO ADR	3/29/2011	7/12/2011	10,472.84	11,046.66	573.82
UNICHARM CORP-UNSP ADR	3/29/2011	7/12/2011	9,547.55	11,153.58	1,606.03

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
SCHNEIDER ELEC SA ADR	3/29/2011	7/12/2011	12,678.12	11,339.78	(1,338.34)
ALLIANZ SE SPD ADR	3/29/2011	7/12/2011	13,229.98	12,032.24	(1,197.74)
ERSTE GROUP BK SP ADR	3/29/2011	7/12/2011	13,766.80	12,850.57	(916.23)
WPP PLC ADR	3/29/2011	7/12/2011	14,677.46	13,826.56	(850.90)
ICICI BANK LTD SPD ADR	3/29/2011	7/12/2011	15,737.60	15,106.34	(631.26)
BANK NEW YORK MELLON	3/29/2011	7/12/2011	18,295.68	15,649.61	(2,646.07)
OWENS ILL INC COM NEW	3/29/2011	7/12/2011	18,246.66	15,654.61	(2,592.05)
AETNA INC NEW	3/29/2011	7/12/2011	14,270.42	16,630.67	2,360.25
COOPER INDUSTRIES PLC	3/29/2011	7/12/2011	18,320.40	16,774.48	(1,545.92)
CVS CAREMARK CORP	3/29/2011	7/12/2011	15,342.60	17,105.21	1,762.61
ON SEMICONDUCTOR CRP COM	3/29/2011	7/12/2011	18,324.86	17,479.04	(845.82)
HOSPIRA INC	3/29/2011	7/12/2011	18,288.48	17,866.62	(421.86)
AIR LIQUIDE ADR	3/29/2011	7/12/2011	17,767.20	17,894.72	127.52
TEVA PHARMACTCL INDS ADR	3/29/2011	7/12/2011	18,289.02	18,025.99	(263.03)
KBR INC	3/29/2011	7/12/2011	18,318.29	18,600.57	282.28
ACE LIMITED	3/29/2011	7/12/2011	18,321.16	18,661.59	340.43
TIME WARNER INC SHS	3/29/2011	7/12/2011	18,308.56	18,739.55	430.99
DASSAULT SYS SA SPN ADR	3/29/2011	7/12/2011	17,713.08	18,779.94	1,066.86
UNION PACIFIC CORP	3/29/2011	7/12/2011	18,324.72	18,976.83	652.11
WILLIS GROUP HOLDINGS	3/29/2011	7/12/2011	18,307.05	19,271.83	964.78
WESTERN UN CO	3/29/2011	7/12/2011	21,888.13	19,932.97	(1,955.16)
NORFOLK SOUTHERN CORP	3/29/2011	7/12/2011	18,754.20	20,065.71	1,311.51
BAXTER INTERNTL INC	3/29/2011	7/12/2011	18,305.70	20,771.67	2,465.97
CORNING INC	3/29/2011	7/12/2011	27,369.93	22,138.69	(5,231.24)
APPLIED MATERIAL INC	3/29/2011	7/12/2011	27,399.96	22,210.27	(5,189.69)
MOTOROLA MOBILITY	3/29/2011	7/12/2011	27,453.60	22,716.93	(4,736.67)
SPRINT NEXTEL CORP	3/29/2011	7/12/2011	19,321.96	23,049.34	3,727.38
DEVON ENERGY CORP NEW	3/29/2011	7/12/2011	27,359.38	23,305.39	(4,053.99)
ARCHER DANIELS MIDLD	3/29/2011	7/12/2011	27,470.73	23,849.04	(3,621.69)
FLEXTRONICS INTL LTD	3/29/2011	7/12/2011	27,449.05	23,881.34	(3,567.71)
NATIONAL-OILWELL VARCO	3/29/2011	7/12/2011	27,452.52	25,662.98	(1,789.54)
APACHE CORP	3/29/2011	7/12/2011	27,351.34	25,914.89	(1,436.45)
METLIFE INC COM	3/29/2011	7/12/2011	27,389.76	26,192.81	(1,196.95)
MEDTRONIC INC COM	3/29/2011	7/12/2011	27,459.18	26,409.51	(1,049.67)
TARGET CORP COM	3/29/2011	7/12/2011	27,441.31	28,633.16	1,191.85
HALLIBURTON COMPANY	3/29/2011	7/12/2011	27,498.66	29,580.07	2,081.41
HESS CORP	3/29/2011	7/12/2011	36,625.56	31,251.57	(5,373.99)
ISHARES MSCI SOUTH KOREA	3/25/2011	7/12/2011	3,732.60	3,887.11	154.51
BELLE INTERNAT-UNSPON AD	3/25/2011	7/12/2011	3,640.00	4,029.52	389.52
BOTTOMLINE TECH DEL INC	3/25/2011	7/12/2011	4,578.99	5,043.84	464.85
FNMA P889750 06%2038	3/24/2011	7/12/2011	118,003.96	122,564.76	4,560.80
INFOSYS TECH LTD ADR	3/23/2011	7/12/2011	1,653.25	1,550.24	(103.01)
KB FINL GROUP INC SPN AD	3/23/2011	7/12/2011	1,527.06	1,554.64	27.58
POSCO SPN ADR	3/23/2011	7/12/2011	5,743.62	5,453.18	(290.44)
OAO GAZPROM SPON ADR	3/21/2011	7/12/2011	6,002.10	2,697.95	(3,304.15)
GAFISA S A SPON ADR	3/21/2011	7/12/2011	4,371.90	3,056.23	(1,315.67)
MECHEL OAO ADR	3/21/2011	7/12/2011	3,939.46	3,165.84	(773.62)
TESCO PLC SPNRD ADR	3/21/2011	7/12/2011	3,720.60	3,782.92	62.32
COMPANHIA ENERG DE ADR	3/21/2011	7/12/2011	3,449.55	3,855.77	406.22
INDUSTRL AND COMMRL BNK	3/21/2011	7/12/2011	4,305.60	3,897.04	(408.56)
BANCO BRADESCO S A ADR	3/21/2011	7/12/2011	4,135.46	4,175.77	40.31
PING AN INS GROUP CO	3/21/2011	7/12/2011	4,270.20	4,432.91	162.71
STERLITE INDUSTRIES	3/21/2011	7/12/2011	4,354.38	4,463.02	108.64
CANON INC ADR REPSSH	3/21/2011	7/12/2011	4,657.32	4,836.74	179.42
GRUPO FIN BANORTE-SPON	3/21/2011	7/12/2011	4,864.32	5,017.58	153.26
BELLE INTERNAT-UNSPON AD	3/21/2011	7/12/2011	4,732.00	5,238.38	506.38
PETROLEO BRAS VTG SPD ADR	3/21/2011	7/12/2011	6,800.88	5,667.90	(1,132.98)
HSBC HLDG PLC SP ADR	3/21/2011	7/12/2011	6,181.20	5,807.14	(374.06)
KB FINL GROUP INC SPN AD	3/21/2011	7/12/2011	6,002.36	5,967.80	(34.56)
JSC MMC NORILSK NCKL ADR	3/21/2011	7/12/2011	5,634.36	5,991.66	357.30
TAIWAN S MANUFCTRING ADR	3/21/2011	7/12/2011	6,260.31	6,395.06	134.75
MTN GROUP LTD-SPONS ADR	3/21/2011	7/12/2011	5,834.20	6,407.57	573.37
PRICESMART INC	3/21/2011	7/12/2011	4,045.47	7,198.93	3,153.46
LUKOIL SPONSORED ADR	3/21/2011	7/12/2011	8,464.47	7,596.81	(867.66)
SAP AG SHS	3/21/2011	7/12/2011	7,593.30	7,636.06	42.76
DBS GROUP HLDGS SPN ADR	3/21/2011	7/12/2011	7,534.74	7,932.99	398.25
ROCHE HLDG LTD SPN ADR	3/21/2011	7/12/2011	7,435.64	8,644.50	1,208.86
FANUC LTD-UNSP	3/21/2011	7/12/2011	8,814.84	10,036.12	1,221.28
NESTLE S A REP RG SH ADR	3/21/2011	7/12/2011	9,468.48	10,514.91	1,046.43

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
VALE SA PFD SHS ADR	3/21/2011	7/12/2011	10,424.40	10,719.86	295.46
INFOSYS TECH LTD ADR	3/18/2011	7/12/2011	323.80	310.04	(13.76)
CHINA CONSTRUCT UNSPN AD	3/18/2011	7/12/2011	894.50	764.99	(129.51)
VALE SA PFD SHS ADR	3/18/2011	7/12/2011	816.64	851.71	35.07
STERLITE INDUSTRIES	3/18/2011	7/12/2011	1,027.84	1,064.70	36.86
PETROLEO BRAS VTG SPD ADR	3/18/2011	7/12/2011	1,989.00	1,680.60	(308.40)
LUKOIL SPONSORED ADR	3/18/2011	7/12/2011	2,752.23	2,489.71	(262.52)
KB FINL GROUP INC SPN AD	3/18/2011	7/12/2011	2,556.12	2,557.63	1.51
CREDICORP LTD COM PV \$5	3/18/2011	7/12/2011	3,369.92	2,725.71	(644.21)
INDUSTRL AND COMMRL BNK	3/18/2011	7/12/2011	3,147.68	2,908.66	(239.02)
PING AN INS GROUP CO	3/18/2011	7/12/2011	2,784.00	2,921.69	137.69
WEICHAI PWR CO LTD	3/18/2011	7/12/2011	3,360.50	3,123.39	(237.11)
ITAU UNIBANCO BANCO HOLD	3/18/2011	7/12/2011	3,326.22	3,289.17	(37.05)
BANCO SANTANDER CHIL ADR	3/18/2011	7/12/2011	3,156.59	3,790.37	633.78
CHINA PETE CHEM SPN ADR	3/18/2011	7/12/2011	3,784.17	3,825.43	41.26
CHINA MOBILE LTD SPN ADR	3/18/2011	7/12/2011	3,777.48	3,879.34	101.86
CIA DE MINAS BUENAVE ADR	3/18/2011	7/12/2011	4,457.30	3,915.56	(541.74)
HYPERMARCAS S A-UNSP ADR	3/18/2011	7/12/2011	5,805.48	3,927.72	(1,877.76)
OJSC POLYUS GOLD SPON AD	3/18/2011	7/12/2011	4,311.20	4,249.91	(61.29)
CHINA SHENHUA ENERGY ADR	3/18/2011	7/12/2011	4,297.10	4,505.56	208.46
TENCENT HOLDINGS LTD ADR	3/18/2011	7/12/2011	4,329.50	4,511.41	181.91
TURKIYE GRTI BK SPN ADR	3/18/2011	7/12/2011	5,085.99	4,654.17	(431.82)
ALUMINUM CP OF CHINA ADR	3/18/2011	7/12/2011	5,696.25	4,871.39	(824.86)
NASPER LTD SPONSRED ADR	3/18/2011	7/12/2011	4,700.00	5,080.59	380.59
DBS GROUP HLDGS SPN ADR	3/18/2011	7/12/2011	4,936.96	5,352.37	415.41
MTN GROUP LTD-SPONS ADR	3/18/2011	7/12/2011	5,065.50	5,684.14	618.64
TAIWAN S MANUFCTRING ADR	3/18/2011	7/12/2011	5,709.60	5,967.10	257.50
POSCO SPN ADR	3/18/2011	7/12/2011	6,269.76	5,987.80	(281.96)
IMPALA PLATINUM SPON ADR	3/18/2011	7/12/2011	6,587.88	6,076.08	(511.80)
BELLE INTERNAT-UNSPON AD	3/18/2011	7/12/2011	5,538.96	6,346.49	807.53
JOHNSON ELEC HLDG SPNADR	3/18/2011	7/12/2011	6,254.68	6,612.27	357.59
ISHARES MSCI TAIWAN	3/18/2011	7/12/2011	7,285.76	7,538.18	252.42
CNOOC LTD ADR	3/18/2011	7/12/2011	7,323.36	7,569.72	246.36
ICICI BANK LTD SPD ADR	3/18/2011	7/12/2011	7,199.92	7,600.37	400.45
STANDARD CHARTERED SUSU	3/18/2011	7/12/2011	8,268.00	8,083.40	(184.60)
QAO GAZPROM SPON ADR	3/18/2011	7/12/2011	19,624.80	8,860.63	(10,764.17)
ISHARES MSCI SOUTH KOREA	3/18/2011	7/12/2011	11,322.24	12,438.77	1,116.53
GNM P737942X 03 50%2026	3/10/2011	7/12/2011	269,617.98	272,095.17	2,477.19
ULTIMATE SOFTWARE GROUP	3/9/2011	7/12/2011	3,635.10	3,505.25	(129.85)
INTERCONTINENTALEXCHANGE	3/2/2011	7/12/2011	2,931.81	2,914.06	(17.75)
COGNIZANT TECH SOLUTNS A	2/24/2011	7/12/2011	27,110.18	26,581.15	(529.03)
SIGNATURE BANK	2/14/2011	7/12/2011	2,216.16	2,373.75	157.59
MASTERCARD INC	2/14/2011	7/12/2011	12,315.41	14,823.07	2,507.66
EAST WEST BANCORP INC	2/11/2011	7/12/2011	1,977.91	1,725.43	(252.48)
COACH INC	1/26/2011	7/12/2011	7,339.86	8,980.44	1,640.58
SIGNATURE BANK	1/24/2011	7/12/2011	3,097.94	3,589.57	491.63
EAST WEST BANCORP INC	1/20/2011	7/12/2011	4,176.65	4,052.74	(123.91)
BMC SOFTWARE INC	1/20/2011	7/12/2011	16,872.54	19,087.43	2,214.89
HILL INTL INC	1/18/2011	7/12/2011	390.57	332.47	(58.10)
STARBUCKS CORP	1/12/2011	7/12/2011	10,443.68	12,971.54	2,527.86
K 12 INC	1/11/2011	7/12/2011	3,973.09	4,330.41	357.32
ACXIOM CORP COM	1/10/2011	7/12/2011	51.00	38.01	(12.99)
COMTECH TELECMNS CRP NEW	1/10/2011	7/12/2011	84.33	87.51	3.18
WEICHAI PWR CO LTD	1/10/2011	7/12/2011	125.92	113.57	(12.35)
TETRA TECHNOLOGIES INC	1/10/2011	7/12/2011	107.70	121.69	13.99
QAO GAZPROM SPON ADR	1/10/2011	7/12/2011	277.20	312.39	35.19
MATTHEWS INTL INC CL A	1/10/2011	7/12/2011	305.10	350.07	44.97
MERIDIAN BIOSCIENCE INC	1/10/2011	7/12/2011	324.66	358.19	33.53
INTERCONTINENTALEXCHANGE	1/10/2011	7/12/2011	342.96	380.09	37.13
PERFICIENT INC	1/10/2011	7/12/2011	438.90	380.24	(58.66)
HILL INTL INC	1/10/2011	7/12/2011	435.50	384.05	(51.45)
SWIFT ENERGY CO	1/10/2011	7/12/2011	453.75	414.69	(39.06)
IRIS INTL INC	1/10/2011	7/12/2011	431.34	419.32	(12.02)
ROSETTA STONE INC	1/10/2011	7/12/2011	614.70	422.23	(192.47)
DENTSPLY INTL INC	1/10/2011	7/12/2011	385.83	431.01	45.18
TOWER GROUP INC	1/10/2011	7/12/2011	496.66	452.26	(44.40)
SHUFFLE MASTER INC	1/10/2011	7/12/2011	536.16	458.73	(77.43)
SONOSITE INC WASH	1/10/2011	7/12/2011	469.70	508.27	38.57
BIO REFERENCE LABSO 01NEW	1/10/2011	7/12/2011	585.25	513.24	(72.01)

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchased	Date Sold			
KENSEY NASH CORP	1/10/2011	7/12/2011	546 00	534 02	(11 98)
PSS WORLD MEDICAL INC	1/10/2011	7/12/2011	444 41	535 16	90.75
HURON CONSULTING GROUP	1/10/2011	7/12/2011	483.48	536 50	53.02
PHARM PROD DEV INC	1/10/2011	7/12/2011	546 00	552 40	6 40
NUVASIVE INC	1/10/2011	7/12/2011	469 62	569 67	100 05
VOLCANO CORP	1/10/2011	7/12/2011	512 10	575.90	63 80
RED HAT INC	1/10/2011	7/12/2011	603 98	581.99	(21.99)
DIGITAL RIVER INC DEL	1/10/2011	7/12/2011	655 92	587 64	(68 28)
DTS INC	1/10/2011	7/12/2011	751 95	606 85	(145 10)
MANHATTAN ASSOCS INC	1/10/2011	7/12/2011	547.74	628 55	80 81
NEOGEN CORP	1/10/2011	7/12/2011	549 64	649 94	100.30
DOLBY LABORATORIES INC	1/10/2011	7/12/2011	1,071 52	656 08	(415 44)
WOODWARD INC	1/10/2011	7/12/2011	710 41	675 59	(34 82)
ALLSCRIPTS HEALTHCARE	1/10/2011	7/12/2011	709 24	676 84	(32 40)
ACTUANT CORP CL A	1/10/2011	7/12/2011	680 16	697.67	17.51
SHOPRITE HOLDINGS LTD	1/10/2011	7/12/2011	706.00	731.98	25 98
SIMPSON MFG DEL PV \$0 01	1/10/2011	7/12/2011	746 75	731 99	(14 76)
TETRA TECH INC NEW	1/10/2011	7/12/2011	790 02	735.22	(54.80)
TELEDYNE TECH INC	1/10/2011	7/12/2011	660.75	742.88	82.13
CHINA CONSTRUCT UNSPN AD	1/10/2011	7/12/2011	891 80	749 68	(142 12)
FS NETWORKS INC COM	1/10/2011	7/12/2011	1,003 87	766 48	(237 39)
AKAMAI TECHNOLOGIES INC	1/10/2011	7/12/2011	1,222 75	767 58	(455 17)
DIODES INC COM	1/10/2011	7/12/2011	898 26	827 96	(70.30)
TRIMBLE NAV LTD	1/10/2011	7/12/2011	856 59	833 00	(23 59)
SCANSOURCE INC	1/10/2011	7/12/2011	691.90	841.14	149 24
HCC INS HOLDING INC	1/10/2011	7/12/2011	795 96	846 71	50 75
WEST PHARMACTL SVCS INC	1/10/2011	7/12/2011	775.96	856 97	81.01
INTEGRA L HLDGS CORP NEW	1/10/2011	7/12/2011	896 04	879 12	(16 92)
SIGMA ALDRICH CORP	1/10/2011	7/12/2011	775.20	889.83	114.63
MOBILE MINI INC	1/10/2011	7/12/2011	801 96	890 91	88 95
RADIANT SYSTEMS INC COM	1/10/2011	7/12/2011	606 87	926 15	319.28
AFFILIATED MANAGERS GRP	1/10/2011	7/12/2011	930 51	926.17	(4.34)
TELEFLEX INC	1/10/2011	7/12/2011	813 60	935 90	122 30
URBAN OUTFITTERS INC	1/10/2011	7/12/2011	1,085 70	953 19	(132 51)
LINCOLN ELEC HLDGS INC	1/10/2011	7/12/2011	872.17	954.15	81 98
FISERV INC WISC PV 1CT	1/10/2011	7/12/2011	891 30	955 59	64 29
COOPER COS INC COM NEW	1/10/2011	7/12/2011	679 56	966 67	287 11
COMMVAULT SYS INC	1/10/2011	7/12/2011	695 06	1,006 46	311 40
RANGE RESOURCES CORP DEL	1/10/2011	7/12/2011	928 60	1,077 40	148 80
DG FASTCHANNEL INC	1/10/2011	7/12/2011	1,032 50	1,077 63	45 13
RESMED INC	1/10/2011	7/12/2011	1,200.60	1,095 06	(105 54)
TIGER BRANDS LTD ADR	1/10/2011	7/12/2011	1,085 21	1,095 18	9.97
ADVISORY BOARD CO	1/10/2011	7/12/2011	953 80	1,114 18	160 38
IDEX CORP DELAWARE COM	1/10/2011	7/12/2011	968 90	1,132 87	163 97
VALSPAR CORP COM	1/10/2011	7/12/2011	1,099.20	1,134.72	35.52
ZEBRA TECHNOLOGIES CRP A	1/10/2011	7/12/2011	1,025 19	1,136 26	111 07
RAYMOND JAMES FINL INC	1/10/2011	7/12/2011	1,144.50	1,151.13	6.63
MWI VETERINARY SUPPLY IN	1/10/2011	7/12/2011	938 28	1,165 62	227 34
RIGHTNOW TECH INC	1/10/2011	7/12/2011	1,002 69	1,169 31	166 62
GLOBAL PMTS INC GEORGIA	1/10/2011	7/12/2011	1,102 85	1,175 65	72 80
CYMER INC	1/10/2011	7/12/2011	1,027 92	1,181 26	153 34
BUFFALO WILD WINGS INC	1/10/2011	7/12/2011	827.46	1,184.24	356 78
AMETEK INC NEW	1/10/2011	7/12/2011	1,057 05	1,199 05	142 00
DECKERS OUTDOORS CORP	1/10/2011	7/12/2011	1,048.45	1,201 15	152 70
PEETS COFFEE AND TEA INC	1/10/2011	7/12/2011	786 00	1,211 66	425 66
TRUE RELIGION APPAREL IN	1/10/2011	7/12/2011	851 34	1,228 38	377.04
PLEXUS CORP COM	1/10/2011	7/12/2011	1,125 54	1,232 74	107 20
COMP SIDER NAEL SPNS ADR	1/10/2011	7/12/2011	1,839 51	1,237 43	(602 08)
GRUPO TELEvisa SA ADR	1/10/2011	7/12/2011	1,410 09	1,244 08	(166 01)
COPART INC COM	1/10/2011	7/12/2011	1,010 29	1,260 44	250 15
TAIWAN S MANUFCTRING ADR	1/10/2011	7/12/2011	1,368 43	1,271 67	(96.76)
COMP DE BEBIDAS SPN ADR	1/10/2011	7/12/2011	1,201 52	1,290 77	89 25
BERRY PETE SF CALIF CL A	1/10/2011	7/12/2011	1,113.25	1,315.12	201 87
FMC TECHS INC COM	1/10/2011	7/12/2011	1,294 74	1,316 60	21 86
CHURCH&DWIGHT CO INC	1/10/2011	7/12/2011	1,105 60	1,339.62	234 02
FLOWERVE CORP	1/10/2011	7/12/2011	1,522 82	1,368 48	(154 34)
PAREXEL INTRNL CORP	1/10/2011	7/12/2011	1,259 04	1,429 63	170 59
LANDSTAR SYS INC COM	1/10/2011	7/12/2011	1,280 92	1,466 01	185 09
MICROS SYSTEMS INC	1/10/2011	7/12/2011	1,328 49	1,478 20	149 71

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchased	Date Sold			
FACTSET RESH SYS INC	1/10/2011	7/12/2011	1,420.95	1,485.78	64.83
DICKS SPORTING GOODS INC	1/10/2011	7/12/2011	1,456.00	1,531.77	75.77
BALCHEM CORP COM	1/10/2011	7/12/2011	1,261.40	1,533.32	271.92
CITRIX SYSTEMS INC COM	1/10/2011	7/12/2011	1,398.37	1,557.86	159.49
ROFIN SINAR TECH INC	1/10/2011	7/12/2011	1,780.66	1,609.73	(170.93)
AMPHENOL CORP CL A NEW	1/10/2011	7/12/2011	1,611.62	1,614.14	2.52
CONCHO RESOURCES INC	1/10/2011	7/12/2011	1,572.84	1,630.14	57.30
IHS INC	1/10/2011	7/12/2011	1,578.20	1,653.69	75.49
STERICYCLE INC COM	1/10/2011	7/12/2011	1,464.90	1,737.86	272.96
EXPEDITORS INTL WASH INC	1/10/2011	7/12/2011	1,839.12	1,744.00	(95.12)
PEGASYSTEMS INC COM	1/10/2011	7/12/2011	1,385.28	1,752.24	366.96
OPEN TEXT CORP COM	1/10/2011	7/12/2011	1,261.44	1,758.38	496.94
VALE SA PFD SHS ADR	1/10/2011	7/12/2011	1,834.68	1,762.16	(72.52)
OIL STS INTL INC DEL COM	1/10/2011	7/12/2011	1,376.10	1,777.71	401.61
KNIGHT TRANSPRTN INC	1/10/2011	7/12/2011	2,212.73	1,952.11	(260.62)
ROPER INDUSTRIES INC COM	1/10/2011	7/12/2011	1,802.16	1,962.19	160.03
UNITED NAT FOODS INC	1/10/2011	7/12/2011	1,684.80	1,967.36	282.56
COGNIZANT TECH SOLUTNS A	1/10/2011	7/12/2011	2,041.63	1,982.57	(59.06)
FASTENAL COMPANY	1/10/2011	7/12/2011	1,660.12	1,992.66	332.54
INTUIT INC COM	1/10/2011	7/12/2011	1,915.44	2,030.91	115.47
CATALYST HEALTH SOLUTION	1/10/2011	7/12/2011	1,729.75	2,193.12	463.37
CHIPOTLE MEXICAN GRILL	1/10/2011	7/12/2011	1,570.10	2,250.74	680.64
SXC HEALTH SOLUTIONS	1/10/2011	7/12/2011	1,655.66	2,315.11	659.45
O'REILLY AUTOMOTIVE INC	1/10/2011	7/12/2011	2,048.04	2,328.34	280.30
LKQ CORP	1/10/2011	7/12/2011	2,136.60	2,414.66	278.06
OCEANEERING INTL INC	1/10/2011	7/12/2011	2,089.45	2,459.36	369.91
GENTEX CORP	1/10/2011	7/12/2011	2,650.20	2,573.37	(76.83)
PANERA BREAD CO CL A	1/10/2011	7/12/2011	2,038.00	2,604.51	566.51
IDEXX LAB INC DEL \$0.10	1/10/2011	7/12/2011	2,467.44	2,830.63	363.19
ANSYS INC COM	1/10/2011	7/12/2011	2,785.64	2,867.46	81.82
CIELO SA SPONSORED ADR	1/10/2011	7/12/2011	2,305.49	2,962.58	657.09
PRICE T ROWE GROUP INC	1/10/2011	7/12/2011	4,544.95	4,144.84	(400.11)
MASTERCARD INC	1/10/2011	7/12/2011	3,233.10	4,323.39	1,090.29
TRACTOR SUPPLY CO	1/10/2011	7/12/2011	3,008.25	4,376.66	1,368.41
STARBUCKS CORP	1/10/2011	7/12/2011	4,968.97	6,026.78	1,057.81
COHEN & STEERS RLTY SHS	1/10/2011	7/12/2011	5,740.00	6,534.01	794.01
GOOGLE INC CL A	1/10/2011	7/12/2011	8,602.66	7,445.43	(1,157.23)
ACCENTURE PLC SHS	1/10/2011	7/12/2011	6,126.23	7,765.48	1,639.25
ORACLE CORP \$0.01 DEL	1/10/2011	7/12/2011	7,635.57	8,157.33	521.76
ALLERGAN INC	1/10/2011	7/12/2011	7,006.78	8,423.62	1,416.84
QUALCOMM INC	1/10/2011	7/12/2011	7,605.18	8,433.55	828.37
COACH INC	1/10/2011	7/12/2011	7,214.01	8,980.43	1,766.42
BARD CR INC	1/10/2011	7/12/2011	7,483.98	9,172.26	1,688.28
CH ROBINSON WORLDWIDE,	1/10/2011	7/12/2011	9,168.72	9,223.50	54.78
VARIAN MEDICAL SYS INC	1/10/2011	7/12/2011	10,913.12	11,297.14	384.02
APPLE INC	1/10/2011	7/12/2011	10,960.38	11,305.75	345.37
ROFIN SINAR TECH INC	1/5/2011	7/12/2011	1,995.21	1,806.84	(188.37)
LANDSTAR SYS INC COM	1/4/2011	7/12/2011	491.21	567.49	76.28
RIGHTNOW TECH INC	12/30/2010	7/12/2011	2,955.96	3,777.77	821.81
COMP DE BEBIDAS SPN ADR	12/27/2010	7/12/2011	4,081.57	4,324.11	242.54
SXC HEALTH SOLUTIONS	12/15/2010	7/12/2011	2,937.59	4,081.89	1,144.30
ROSETTA STONE INC	12/14/2010	7/12/2011	740.00	478.53	(261.47)
COMP SIDER NAEL SPNS ADR	12/10/2010	7/12/2011	1,711.81	1,237.43	(474.38)
CIELO SA SPONSORED ADR	12/10/2010	7/12/2011	2,453.49	2,962.58	509.09
STARBUCKS CORP	12/10/2010	7/12/2011	7,174.77	8,820.65	1,645.88
GENTEX CORP	12/9/2010	7/12/2011	3,422.94	3,614.98	192.04
PEGASYSTEMS INC COM	12/8/2010	7/12/2011	857.48	1,123.23	265.75
CONCHO RESOURCES INC	12/2/2010	7/12/2011	1,860.54	1,992.39	131.85
MICROSOFT CORP	11/30/2010	7/12/2011	4,871.04	5,099.43	228.39
PRICE T ROWE GROUP INC	11/23/2010	7/12/2011	9,836.13	10,125.27	289.14
SHUFFLE MASTER INC	11/22/2010	7/12/2011	10.86	9.55	(1.31)
CHINA CONSTRUCT UNSPN AD	11/22/2010	7/12/2011	17.60	15.29	(2.31)
HURON CONSULTING GROUP	11/22/2010	7/12/2011	22.55	29.80	7.25
DOLBY LABORATORIES INC	11/22/2010	7/12/2011	65.42	41.00	(24.42)
LINCOLN ELEC HLDGS INC	11/22/2010	7/12/2011	61.43	73.39	11.96
CITRIX SYSTEMS INC COM	11/22/2010	7/12/2011	68.03	77.89	9.86
ACXIOM CORP COM	11/22/2010	7/12/2011	171.80	126.70	(45.10)
IRIS INTL INC	11/22/2010	7/12/2011	152.96	159.74	6.78
PEETS COFFEE AND TEA INC	11/22/2010	7/12/2011	117.00	181.74	64.74

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
SXC HEALTH SOLUTIONS	11/22/2010	7/12/2011	118 45	182.77	64 32
ROFIN SINAR TECH INC	11/22/2010	7/12/2011	175 32	197 11	21 79
URBAN OUTFITTERS INC	11/22/2010	7/12/2011	260.75	222.41	(38 34)
HILL INTL INC	11/22/2010	7/12/2011	222 63	235 02	12 39
OIL STS INTL INC DEL COM	11/22/2010	7/12/2011	174 66	242 41	67.75
FISERV INC WISC PV 1CT	11/22/2010	7/12/2011	225 32	254.82	29 50
DTS INC	11/22/2010	7/12/2011	308 00	283.19	(24 81)
VALSPAR CORP COM	11/22/2010	7/12/2011	271 04	283 67	12 63
ROSETTA STONE INC	11/22/2010	7/12/2011	417 06	295 56	(121 50)
FACTSET RESH SYS INC	11/22/2010	7/12/2011	270 42	297.15	26 73
TETRA TECHNOLOGIES INC	11/22/2010	7/12/2011	261 50	304 24	42.74
COPART INC COM	11/22/2010	7/12/2011	246 96	326 78	79 82
TRIQUINT SEMICONDUCTOR	11/22/2010	7/12/2011	375 87	327 15	(48 72)
IHS INC	11/22/2010	7/12/2011	289 20	330.73	41.53
COMTECH TELECMNS CRP NEW	11/22/2010	7/12/2011	352.68	350 03	(2 65)
ALLSCRIPTS HEALTHCARE	11/22/2010	7/12/2011	322 91	358 33	35 42
PEGASYSYSTEMS INC COM	11/22/2010	7/12/2011	246.72	359 43	112 71
RANGE RESOURCES CORP DEL	11/22/2010	7/12/2011	304 01	377 09	73.08
TRUE RELIGION APPAREL IN	11/22/2010	7/12/2011	286 91	380 21	93 30
MATTHEWS INTL INC CL A	11/22/2010	7/12/2011	329 20	388 97	59 77
TETRA TECH INC NEW	11/22/2010	7/12/2011	411 66	401 03	(10.63)
GRUPO TELEvisa SA ADR	11/22/2010	7/12/2011	411 44	407 15	(4 29)
IDEX CORP DELAWARE COM	11/22/2010	7/12/2011	337 95	407 83	69 88
CHURCH&DWIGHT CO INC	11/22/2010	7/12/2011	329 55	418 63	89 08
DIODES INC COM	11/22/2010	7/12/2011	409 87	426.52	16.65
KENSEY NASH CORP	11/22/2010	7/12/2011	449 48	432 30	(17 18)
SIMPSON MFG DEL PV \$0 01	11/22/2010	7/12/2011	382 50	439 19	56 69
VALE SA PFD SHS ADR	11/22/2010	7/12/2011	436 92	440.54	3 62
SONOSITE INC WASH	11/22/2010	7/12/2011	397.02	471.96	74.94
LANDSTAR SYS INC COM	11/22/2010	7/12/2011	377 20	472 90	95 70
CHINA CONSTRUCT UNSPN AD	11/22/2010	7/12/2011	611 74	489.59	(122 15)
AKAMAI TECHNOLOGIES INC	11/22/2010	7/12/2011	795 36	491 25	(304 11)
SHOPRITE HOLDINGS LTD	11/22/2010	7/12/2011	494.70	497 75	3 05
OAO GAZPROM SPON ADR	11/22/2010	7/12/2011	392 58	511 19	118 61
AFFILIATED MANAGERS GRP	11/22/2010	7/12/2011	447.18	514 54	67 36
SIGMA ALDRICH CORP	11/22/2010	7/12/2011	452 20	519.07	66 87
OPEN TEXT CORP COM	11/22/2010	7/12/2011	347 92	521 00	173 08
FLOWSERVE CORP	11/22/2010	7/12/2011	535 70	526 33	(9 37)
TIGER BRANDS LTD ADR	11/22/2010	7/12/2011	478 80	532 79	53 99
WEST PHARMACTL SVCS INC	11/22/2010	7/12/2011	458 28	541 24	82 96
PERFICIENT INC	11/22/2010	7/12/2011	558 50	543 19	(15 31)
TELEFLEX INC	11/22/2010	7/12/2011	474 21	561 54	87 33
PAREXEL INTRNL CORP	11/22/2010	7/12/2011	481.20	562 47	81 27
EXPEDITORS INTL WASH INC	11/22/2010	7/12/2011	567 49	564 23	(3.26)
GENTEX CORP	11/22/2010	7/12/2011	407 29	582 07	174 78
DIGITAL RIVER INC DEL	11/22/2010	7/12/2011	673 02	587 64	(85 38)
BUFFALO WILD WINGS INC	11/22/2010	7/12/2011	434 34	592.12	157.78
MANHATTAN ASSOCS INC	11/22/2010	7/12/2011	531.59	593 63	62 04
PSS WORLD MEDICAL INC	11/22/2010	7/12/2011	473 64	619 66	146.02
INTERCONTINENTALEXCHANGE	11/22/2010	7/12/2011	564 45	633.48	69 03
BIO REFERENCE LABS 01NEW	11/22/2010	7/12/2011	656 27	636 42	(19 85)
STERICYCLE INC COM	11/22/2010	7/12/2011	508 61	640 26	131.65
SWIFT ENERGY CO	11/22/2010	7/12/2011	613 70	640 89	27 19
NEOGEN CORP	11/22/2010	7/12/2011	508 34	649 94	141 60
DICKS SPORTING GOODS INC	11/22/2010	7/12/2011	584.97	651 00	66 03
PANERA BREAD CO CL A	11/22/2010	7/12/2011	490 20	651 12	160 92
F5 NETWORKS INC COM	11/22/2010	7/12/2011	789 30	656 98	(132.32)
MERIDIAN BIOSCIENCE INC	11/22/2010	7/12/2011	572 00	665 21	93 21
DENTSPLY INTL INC	11/22/2010	7/12/2011	529 72	666 11	136 39
AMETEK INC NEW	11/22/2010	7/12/2011	568.10	666 14	98 04
FMC TECHS INC COM	11/22/2010	7/12/2011	662 88	702.19	39.31
INTUIT INC COM	11/22/2010	7/12/2011	635 68	710 82	75 14
FASTENAL COMPANY	11/22/2010	7/12/2011	528 30	711.66	183 36
TOWER GROUP INC	11/22/2010	7/12/2011	766 50	714 09	(52 41)
PHARM PROD DEV INC	11/22/2010	7/12/2011	669 76	718 11	48 35
CONCHO RESOURCES INC	11/22/2010	7/12/2011	634 72	724 50	89 78
AMPHENOL CORP CL A NEW	11/22/2010	7/12/2011	714 00	728 96	14 96
ZEBRA TECHNOLOGIES CRP A	11/22/2010	7/12/2011	668 34	757 50	89 16
PLEXUS CORP COM	11/22/2010	7/12/2011	640 09	766 30	126.21

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
ACTUANT CORP CL A	11/22/2010	7/12/2011	651 92	778 16	126 24
WOODWARD INC	11/22/2010	7/12/2011	706 64	782 26	75 62
CYMER INC	11/22/2010	7/12/2011	605 44	787.50	182 06
BALCHEM CORP COM	11/22/2010	7/12/2011	557 64	788 56	230 92
COGNIZANT TECH SOLUTNS A	11/22/2010	7/12/2011	724 55	807 71	83 16
INTEGRA L HLDGS CORP NEW	11/22/2010	7/12/2011	770 04	832.84	62 80
TRIMBLE NAV LTD	11/22/2010	7/12/2011	769 86	833 00	63.14
ADVISORY BOARD CO	11/22/2010	7/12/2011	720 90	835 63	114 73
O'REILLY AUTOMOTIVE INC	11/22/2010	7/12/2011	782 21	840 78	58 57
RESMED INC	11/22/2010	7/12/2011	904 12	851.71	(52 41)
VOLCANO CORP	11/22/2010	7/12/2011	712 80	863 84	151 04
TELEDYNE TECH INC	11/22/2010	7/12/2011	720 54	891.46	170 92
ROPER INDUSTRIES INC COM	11/22/2010	7/12/2011	791 67	899 33	107.66
HCC INS HOLDING INC	11/22/2010	7/12/2011	874 51	972.14	97 63
NUVASIVE INC	11/22/2010	7/12/2011	715 79	981 09	265.30
SCANSOURCE INC	11/22/2010	7/12/2011	727 74	994.06	266 32
MICROS SYSTEMS INC	11/22/2010	7/12/2011	887 80	1,019 45	131 65
GLOBAL PMTS INC GEORGIA	11/22/2010	7/12/2011	818 60	1,022 30	203.70
DG FASTCHANNEL INC	11/22/2010	7/12/2011	897 94	1,046 84	148 90
DECKERS OUTDOORS CORP	11/22/2010	7/12/2011	815 28	1,108 76	293 48
BERRY PETE SF CALIF CL A	11/22/2010	7/12/2011	836 66	1,157 30	320 64
COOPER COS INC COM NEW	11/22/2010	7/12/2011	778 50	1,208 33	429 83
UNITED NAT FOODS INC	11/22/2010	7/12/2011	1,025 72	1,224.13	198 41
RAYMOND JAMES FINL INC	11/22/2010	7/12/2011	1,288 32	1,447 14	158 82
A N S Y S INC COM	11/22/2010	7/12/2011	1,308 69	1,488 87	180 18
RADIANT SYSTEMS INC COM	11/22/2010	7/12/2011	967 45	1,543 59	576 14
COMMVAULT SYS INC	11/22/2010	7/12/2011	1,060 92	1,575 33	514 41
CATALYST HEALTH SOLUTION	11/22/2010	7/12/2011	1,223 32	1,659 65	436 33
OCEANEERING INTL INC	11/22/2010	7/12/2011	1,423 80	1,696 11	272 31
MWI VETERINARY SUPPLY IN	11/22/2010	7/12/2011	1,240 26	1,748 42	508 16
LKQ CORP	11/22/2010	7/12/2011	1,526 55	1,878 07	351 52
KNIGHT TRNSPRTN INC	11/22/2010	7/12/2011	2,569 85	2,345 95	(223 90)
IDEXX LAB INC DEL \$0.10	11/22/2010	7/12/2011	2,183 14	2,673 36	490 22
TRACTOR SUPPLY CO	11/22/2010	7/12/2011	2,230 24	3,681 95	1,451 71
PRICE T ROWE GROUP INC	11/22/2010	7/12/2011	4,144 13	4,204 05	59 92
STARBUCKS CORP	11/22/2010	7/12/2011	3,611 31	4,669 75	1,058.44
COHEN & STEERS RLTY SHS	11/22/2010	7/12/2011	4,255.24	5,016 00	760 76
MICROSOFT CORP	11/22/2010	7/12/2011	5,351 63	5,550 93	199 30
BARD C R INC	11/22/2010	7/12/2011	5,101.12	6,711 41	1,610 29
GOOGLE INC CL A	11/22/2010	7/12/2011	7,651 53	6,913 61	(737 92)
QUALCOMM INC	11/22/2010	7/12/2011	6,072 09	7,343 50	1,271.41
ACCENTURE PLC SHS	11/22/2010	7/12/2011	5,483 29	7,643 19	2,159 90
ORACLE CORP \$0 01 DEL	11/22/2010	7/12/2011	6,560.92	7,759 41	1,198 49
C H ROBINSON WORLDWIDE,	11/22/2010	7/12/2011	7,125 38	7,860 03	734 65
ALLERGAN INC	11/22/2010	7/12/2011	6,611 24	8,090 01	1,478.77
MASTERCARD INC	11/22/2010	7/12/2011	7,778 85	9,882 05	2,103 20
APPLE INC	11/22/2010	7/12/2011	8,998 69	10,245 84	1,247 15
VARIAN MEDICAL SYS INC	11/22/2010	7/12/2011	9,478 70	10,373 48	894 78
COACH INC	11/22/2010	7/12/2011	11,227 79	13,570.43	2,342 64
FNMA PAE5463 04%2040	11/5/2010	7/12/2011	182,755 77	179,472 11	(3,283 66)
SWIFT ENERGY CO	11/2/2010	7/12/2011	1,127 60	1,319 47	191 87
WEICHA PWR CO LTD	11/1/2010	7/12/2011	4,696 92	4,088 80	(608.12)
PRICE T ROWE GROUP INC	10/29/2010	7/12/2011	5,576 94	5,980 41	403 47
COACH INC	10/26/2010	7/12/2011	3,650 01	4,856 08	1,206 07
COACH INC	10/25/2010	7/12/2011	5,820.83	8,647 82	2,826 99
EXPEDITORS INTL WASH INC	10/19/2010	7/12/2011	1,690 78	1,795.29	104 51
OAO GAZPROM SPON ADR	10/15/2010	7/12/2011	649.65	866 18	216 53
AKAMAI TECHNOLOGIES INC	10/15/2010	7/12/2011	1,359 69	890 39	(469 30)
FLOWSERVE CORP	10/15/2010	7/12/2011	1,717 92	1,579 01	(138.91)
URBAN OUTFITTERS INC	10/15/2010	7/12/2011	1,780 00	1,811 07	31 07
SIGMA ALDRICH CORP	10/15/2010	7/12/2011	1,830 30	2,224 59	394.29
IHS INC	10/15/2010	7/12/2011	1,928 76	2,232 48	303 72
RED HAT INC	10/15/2010	7/12/2011	2,109.44	2,372 76	263 32
STERICYCLE INC COM	10/15/2010	7/12/2011	1,953 05	2,469 59	516 54
COPART INC COM	10/15/2010	7/12/2011	1,917 33	2,614.25	696.92
FACTSET RESH SYS INC	10/15/2010	7/12/2011	2,336.78	2,674 40	337 62
FNMA PAE5487 03 50%2025	10/14/2010	7/12/2011	177,637 18	177,218 12	(419 06)
PRICE T ROWE GROUP INC	10/8/2010	7/12/2011	10,454 50	12,138 47	1,683 97
KENSEY NASH CORP	10/4/2010	7/12/2011	1,127 84	966 32	(161 52)

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchased	Date Sold			
ACXION CORP COM	10/4/2010	7/12/2011	1,216.02	988.28	(227.74)
TRIQUINT SEMICONDUCTOR	10/4/2010	7/12/2011	1,170.53	1,219.38	48.85
AKAMAI TECHNOLOGIES INC	10/4/2010	7/12/2011	2,274.63	1,473.75	(800.88)
GRUPO TELEvisa SA ADR	10/4/2010	7/12/2011	1,345.24	1,605.98	260.74
HILL INTL INC	10/4/2010	7/12/2011	1,258.99	1,633.67	374.68
ROSETTA STONE INC	10/4/2010	7/12/2011	2,412.80	1,660.78	(752.02)
SHUFFLE MASTER INC	10/4/2010	7/12/2011	1,690.45	1,949.59	259.14
TETRA TECHNOLOGIES INC	10/4/2010	7/12/2011	1,600.07	2,020.19	420.12
COMTECH TELECMNS CRP NEW	10/4/2010	7/12/2011	2,049.00	2,187.71	138.71
IRIS INTL INC	10/4/2010	7/12/2011	2,185.44	2,336.19	150.75
DOLBY LABORATORIES INC	10/4/2010	7/12/2011	3,280.69	2,337.29	(943.40)
DTS INC	10/4/2010	7/12/2011	2,535.72	2,670.14	134.42
TIGER BRANDS LTD ADR	10/4/2010	7/12/2011	2,556.80	2,782.34	225.54
SONOSITE INC WASH	10/4/2010	7/12/2011	2,628.78	2,795.47	166.69
PERFICIENT INC	10/4/2010	7/12/2011	2,497.54	2,944.12	446.58
TETRA TECH INC NEW	10/4/2010	7/12/2011	2,766.83	2,985.47	218.64
PSS WORLD MEDICAL INC	10/4/2010	7/12/2011	2,275.91	3,070.14	794.23
SWIFT ENERGY CO	10/4/2010	7/12/2011	2,323.17	3,129.04	805.87
MATTHEWS INTL INC CL A	10/4/2010	7/12/2011	2,773.44	3,150.65	377.21
MERIDIAN BIOSCIENCE INC	10/4/2010	7/12/2011	2,630.78	3,172.58	541.80
URBAN OUTFITTERS INC	10/4/2010	7/12/2011	3,160.80	3,177.32	16.52
DENTSPLY INTL INC	10/4/2010	7/12/2011	2,649.96	3,330.54	680.58
MOBILE MINI INC	10/4/2010	7/12/2011	2,318.32	3,346.36	1,028.04
LINCOLN ELEC HLDGS INC	10/4/2010	7/12/2011	2,610.04	3,376.22	766.18
HURON CONSULTING GROUP	10/4/2010	7/12/2011	2,184.01	3,397.82	1,213.81
KNIGHT TRNSPRTN INC	10/4/2010	7/12/2011	3,758.82	3,459.00	(299.82)
CHINA CONSTRUCT UNSPN AD	10/4/2010	7/12/2011	3,945.47	3,473.03	(472.44)
ROFIN SINAR TECH INC	10/4/2010	7/12/2011	2,807.38	3,547.98	740.60
NEOGEN CORP	10/4/2010	7/12/2011	2,583.36	3,621.12	1,037.76
BIO REFERENCE LABS0.01NEW	10/4/2010	7/12/2011	3,625.77	3,654.28	28.51
SXC HEALTH SOLUTIONS	10/4/2010	7/12/2011	2,258.59	3,655.43	1,396.84
NUVASIVE INC	10/4/2010	7/12/2011	3,866.98	3,671.19	(195.79)
PEETS COFFEE AND TEA INC	10/4/2010	7/12/2011	2,102.31	3,816.72	1,714.41
F5 NETWORKS INC COM	10/4/2010	7/12/2011	3,707.55	3,832.43	124.88
DIODES INC COM	10/4/2010	7/12/2011	2,720.17	3,989.23	1,269.06
ACTUANT CORP CL A	10/4/2010	7/12/2011	3,380.33	4,051.83	671.50
COPART INC COM	10/4/2010	7/12/2011	2,853.53	4,061.43	1,207.90
VALSPAR CORP COM	10/4/2010	7/12/2011	3,616.75	4,077.90	461.15
GENTEX CORP	10/4/2010	7/12/2011	2,633.38	4,135.78	1,502.40
FISERV INC WISC PV 1CT	10/4/2010	7/12/2011	3,490.50	4,140.89	650.39
PHARM PROD DEV INC	10/4/2010	7/12/2011	3,744.27	4,170.62	426.35
SHOPRITE HOLDINGS LTD	10/4/2010	7/12/2011	4,024.80	4,216.23	191.43
SIGMA ALDRICH CORP	10/4/2010	7/12/2011	3,394.92	4,226.72	831.80
WEST PHARMACTL SVCS INC	10/4/2010	7/12/2011	3,141.48	4,239.76	1,098.28
IDEX CORP DELAWARE COM	10/4/2010	7/12/2011	3,318.67	4,259.59	940.92
TOWER GROUP INC	10/4/2010	7/12/2011	4,132.75	4,260.74	127.99
ALLSCRIPTS HEALTHCARE	10/4/2010	7/12/2011	3,911.57	4,299.96	388.39
LANDSTAR SYS INC COM	10/4/2010	7/12/2011	3,442.32	4,350.75	908.43
SIMPSON MFG DEL PV \$0.01	10/4/2010	7/12/2011	3,806.79	4,362.65	555.86
MANHATTAN ASSOCS INC	10/4/2010	7/12/2011	3,593.69	4,364.93	771.24
INTERCONTINENTALEXCHANGE	10/4/2010	7/12/2011	3,772.30	4,434.41	662.11
CONCHO RESOURCES INC	10/4/2010	7/12/2011	3,281.04	4,437.60	1,156.56
FACTSET RESH SYS INC	10/4/2010	7/12/2011	3,622.95	4,457.33	834.38
OCEANEERING INTL INC	10/4/2010	7/12/2011	2,772.32	4,494.69	1,722.37
DIGITAL RIVER INC DEL	10/4/2010	7/12/2011	4,829.72	4,570.56	(259.16)
TELEDYNE TECH INC	10/4/2010	7/12/2011	3,655.83	4,605.87	950.04
WOODWARD INC	10/4/2010	7/12/2011	4,075.15	4,658.01	582.86
STERICYCLE INC COM	10/4/2010	7/12/2011	3,557.25	4,664.78	1,107.53
ADVISORY BOARD CO	10/4/2010	7/12/2011	3,883.65	4,735.27	851.62
RANGE RESOURCES CORP DEL	10/4/2010	7/12/2011	3,264.54	4,740.56	1,476.02
AFFILIATED MANAGERS GRP	10/4/2010	7/12/2011	3,873.94	5,042.49	1,168.55
VOLCANO CORP	10/4/2010	7/12/2011	3,828.66	5,055.11	1,226.45
COGNIZANT TECH SOLUTNS A	10/4/2010	7/12/2011	4,455.06	5,066.57	611.51
HCC INS HOLDING INC	10/4/2010	7/12/2011	4,294.01	5,205.69	911.68
PEGASYSTEMS INC COM	10/4/2010	7/12/2011	3,396.40	5,256.70	1,860.30
ZEBRA TECHNOLOGIES CRP A	10/4/2010	7/12/2011	4,177.06	5,260.46	1,083.40
FLOWSERVE CORP	10/4/2010	7/12/2011	5,427.00	5,263.37	(163.63)
PAREXEL INTRNL CORP	10/4/2010	7/12/2011	5,111.59	5,320.11	208.52
TRUE RELIGION APPAREL IN	10/4/2010	7/12/2011	3,988.67	5,352.20	1,363.53

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purhaed	Date Sold			
RESMED INC	10/4/2010	7/12/2011	5,698.53	5,353.64	(344.89)
TELEFLEX INC	10/4/2010	7/12/2011	4,869.32	5,365.84	496.52
INTEGRA L HLDGS CORP NEW	10/4/2010	7/12/2011	4,485.72	5,367.23	881.51
SCANSOURCE INC	10/4/2010	7/12/2011	3,946.23	5,467.38	1,521.15
TRIMBLE NAV LTD	10/4/2010	7/12/2011	4,892.44	5,553.36	660.92
OG FASTCHANNEL INC	10/4/2010	7/12/2011	3,688.98	5,603.69	1,914.71
IHS INC	10/4/2010	7/12/2011	4,606.32	5,622.54	1,016.22
CYMER INC	10/4/2010	7/12/2011	4,258.39	5,758.63	1,500.24
COOPER COS INC COM NEW	10/4/2010	7/12/2011	3,409.83	5,880.57	2,470.74
FMC TECHS INC COM	10/4/2010	7/12/2011	4,522.10	5,880.85	1,358.75
EXPEDITORS INTL WASH INC	10/4/2010	7/12/2011	5,331.22	6,001.40	670.18
CHURCH&DWIGHT CO INC	10/4/2010	7/12/2011	4,879.44	6,028.28	1,148.84
DECKERS OUTDOORS CORP	10/4/2010	7/12/2011	3,284.82	6,098.19	2,813.37
AMETEK INC NEW	10/4/2010	7/12/2011	4,619.34	6,439.33	1,819.99
BERRY PETE SF CALIF CL A	10/4/2010	7/12/2011	3,867.31	6,522.98	2,655.67
GLOBAL PMTS INC GEORGIA	10/4/2010	7/12/2011	5,350.08	6,542.76	1,192.68
OPEN TEXT CORP COM	10/4/2010	7/12/2011	4,728.36	6,642.77	1,914.41
AMPHENOL CORP CL A NEW	10/4/2010	7/12/2011	6,169.34	6,664.85	495.51
PLEXUS CORP COM	10/4/2010	7/12/2011	5,891.31	6,696.79	805.48
OIL STS INTL INC DEL COM	10/4/2010	7/12/2011	4,000.95	6,868.42	2,867.47
COMMVAULT SYS INC	10/4/2010	7/12/2011	4,277.45	7,045.23	2,767.78
BUFFALO WILD WINGS INC	10/4/2010	7/12/2011	5,291.30	7,171.22	1,879.92
BALCHEM CORP COM	10/4/2010	7/12/2011	5,080.60	7,272.32	2,191.72
ROPER INDUSTRIES INC COM	10/4/2010	7/12/2011	5,912.27	7,439.97	1,527.70
INTUIT INC COM	10/4/2010	7/12/2011	6,537.03	7,514.38	977.35
MICROS SYSTEMS INC	10/4/2010	7/12/2011	6,211.41	7,543.93	1,332.52
RAYMOND JAMES FINL INC	10/4/2010	7/12/2011	6,113.14	7,860.59	1,747.45
DICKS SPORTING GOODS INC	10/4/2010	7/12/2011	5,854.38	8,041.79	2,187.41
FASTENAL COMPANY	10/4/2010	7/12/2011	5,956.91	8,041.79	2,084.88
RADIANT SYSTEMS INC COM	10/4/2010	7/12/2011	5,006.20	8,223.12	3,216.92
O'REILLY AUTOMOTIVE INC	10/4/2010	7/12/2011	7,053.54	8,537.23	1,483.69
UNITED NAT FOODS INC	10/4/2010	7/12/2011	6,791.87	8,612.68	1,820.81
PANERA BREAD CO CL A	10/4/2010	7/12/2011	5,990.80	8,855.34	2,864.54
CITRIX SYSTEMS INC COM	10/4/2010	7/12/2011	7,954.27	9,191.36	1,237.09
MWI VETERINARY SUPPLY IN	10/4/2010	7/12/2011	6,756.04	10,074.27	3,318.23
CHIPOTLE MEXICAN GRILL	10/4/2010	7/12/2011	5,711.97	10,610.61	4,898.64
CATALYST HEALTH SOLUTION	10/4/2010	7/12/2011	14,512.55	11,795.39	(2,717.16)
MICROSOFT CORP	10/4/2010	7/12/2011	11,906.14	13,253.18	1,347.04
LKQ CORP	10/4/2010	7/12/2011	11,153.33	14,675.78	3,522.45
IDEXX LAB INC DEL \$0 10	10/4/2010	7/12/2011	12,452.75	15,804.33	3,351.58
A N S Y S INC COM	10/4/2010	7/12/2011	11,861.45	15,826.17	3,964.72
MASTERCARD INC	10/4/2010	7/12/2011	13,801.26	19,146.47	5,345.21
STARBUCKS CORP	10/4/2010	7/12/2011	12,456.18	19,317.62	6,861.44
COACH INC	10/4/2010	7/12/2011	15,036.14	23,349.12	8,312.98
TRACTOR SUPPLY CO	10/4/2010	7/12/2011	14,771.94	26,537.83	11,765.89
GOOGLE INC CL A	10/4/2010	7/12/2011	31,804.30	32,440.79	636.49
ACCENTURE PLC SHS	10/4/2010	7/12/2011	24,192.77	33,385.45	9,192.68
ALLERGAN INC	10/4/2010	7/12/2011	26,754.87	34,278.30	7,523.43
ORACLE CORP \$0 01 DEL	10/4/2010	7/12/2011	29,565.00	36,310.05	6,745.05
BARD C R INC	10/4/2010	7/12/2011	27,334.47	37,583.90	10,249.43
QUALCOMM INC	10/4/2010	7/12/2011	30,422.01	39,758.17	9,336.16
C H ROBINSON WORLDWIDE,	10/4/2010	7/12/2011	34,431.33	39,781.36	5,350.03
VARIAN MEDICAL SYS INC	10/4/2010	7/12/2011	37,781.33	44,335.97	6,554.64
APPLE INC	10/4/2010	7/12/2011	41,603.78	52,642.41	11,038.63
IRIS INTL INC	9/21/2010	7/12/2011	9.82	9.98	0.16
PERFICIENT INC	9/21/2010	7/12/2011	9.21	10.86	1.65
COMTECH TELECMNS CRP NEW	9/21/2010	7/12/2011	25.22	29.16	3.94
HCC INS HOLDING INC	9/21/2010	7/12/2011	26.18	31.35	5.17
PLEXUS CORP COM	9/21/2010	7/12/2011	27.35	33.31	5.96
MATTHEWS INTL INC CL A	9/21/2010	7/12/2011	33.80	38.89	5.09
TRIMBLE NAV LTD	9/21/2010	7/12/2011	34.10	39.66	5.56
MOBILE MINI INC	9/21/2010	7/12/2011	30.94	43.45	12.51
TETRA TECH INC NEW	9/21/2010	7/12/2011	40.20	44.55	4.35
COPART INC COM	9/21/2010	7/12/2011	36.18	46.68	10.50
TOWER GROUP INC	9/21/2010	7/12/2011	45.45	47.60	2.15
SHUFFLE MASTER INC	9/21/2010	7/12/2011	40.40	47.78	7.38
CYMER INC	9/21/2010	7/12/2011	33.43	49.21	15.78
TELEDYNE TECH INC	9/21/2010	7/12/2011	39.63	49.52	9.89
TRIQUINT SEMICONDUCTOR	9/21/2010	7/12/2011	39.85	49.56	9.71

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
MICROS SYSTEMS INC	9/21/2010	7/12/2011	40 72	50 97	10 25
GLOBAL PMTS INC GEORGIA	9/21/2010	7/12/2011	41.00	51 11	10 11
MERIDIAN BIOSCIENCE INC	9/21/2010	7/12/2011	41.94	51 17	9 23
EXPEDITORS INTL WASH INC	9/21/2010	7/12/2011	45 19	51.29	6.10
BERRY PETE SF CALIF CL A	9/21/2010	7/12/2011	30 47	52 60	22 13
ADVISORY BOARD CO	9/21/2010	7/12/2011	43 92	55 70	11.78
TETRA TECHNOLOGIES INC	9/21/2010	7/12/2011	53 00	60 84	7 84
TELEFLEX INC	9/21/2010	7/12/2011	55 82	62.39	6 57
O'REILLY AUTOMOTIVE INC	9/21/2010	7/12/2011	52.25	64 67	12 42
RAYMOND JAMES FINL INC	9/21/2010	7/12/2011	50 34	65.77	15 43
BUFFALO WILD WINGS INC	9/21/2010	7/12/2011	48 16	65 79	17 63
COHEN & STEERS RLTY SHS	9/21/2010	7/12/2011	58 55	65.99	7.44
COHEN & STEERS RLTY SHS	9/21/2010	7/12/2011	55 96	65 99	10 03
HILL INTL INC	9/21/2010	7/12/2011	56 40	68.78	12 38
MANHATTAN ASSOCS INC	9/21/2010	7/12/2011	58 64	69 83	11.19
PAREXEL INTRNL CORP	9/21/2010	7/12/2011	69 75	70 30	0 55
FASTENAL COMPANY	9/21/2010	7/12/2011	52 02	71 16	19 14
SONOSITE INC WASH	9/21/2010	7/12/2011	66 20	72 60	6.40
COOPER COS INC COM NEW	9/21/2010	7/12/2011	46 22	80 55	34 33
PHARM PROD DEV INC	9/21/2010	7/12/2011	74.79	82 86	8 07
MWI VETERINARY SUPPLY IN	9/21/2010	7/12/2011	57.87	83.25	25 38
CHURCH&DWIGHT CO INC	9/21/2010	7/12/2011	64 43	83 72	19 29
RADIANT SYSTEMS INC COM	9/21/2010	7/12/2011	53.82	84.19	30 37
UNITED NAT FOODS INC	9/21/2010	7/12/2011	70 26	87 43	17.17
RESMED INC	9/21/2010	7/12/2011	97.41	91 25	(6 16)
STERICYCLE INC COM	9/21/2010	7/12/2011	70 45	91 46	21.01
INTEGRA L HLDGS CORP NEW	9/21/2010	7/12/2011	78.86	92 53	13 67
FACTSET RESH SYS INC	9/21/2010	7/12/2011	83 96	99 05	15 09
AFFILIATED MANAGERS GRP	9/21/2010	7/12/2011	77.74	102 90	25 16
AMPHENOL CORP CL A NEW	9/21/2010	7/12/2011	95.68	104 13	8 45
VALSPAR CORP COM	9/21/2010	7/12/2011	94 83	106 38	11 55
LKQ CORP	9/21/2010	7/12/2011	82 39	107 31	24 92
SIMPSON MFG DEL PV \$0 01	9/21/2010	7/12/2011	102 24	117.11	14 87
NUVASIVE INC	9/21/2010	7/12/2011	132.00	126 59	(5 41)
COMMVAULT SYS INC	9/21/2010	7/12/2011	83 10	131 27	48.17
IDEX CORP DELAWARE COM	9/21/2010	7/12/2011	105 64	135 94	30 30
TRUE RELIGION APPAREL IN	9/21/2010	7/12/2011	105 10	146 23	41.13
SCANSOURCE INC	9/21/2010	7/12/2011	113 40	152 93	39 53
BALCHEM CORP COM	9/21/2010	7/12/2011	116 20	175 23	59 03
A N S Y S INC COM	9/21/2010	7/12/2011	171.62	220 57	48 95
LANDSTAR SYS INC COM	9/21/2010	7/12/2011	192 13	236 45	44 32
CATALYST HEALTH SOLUTION	9/21/2010	7/12/2011	148 16	237 09	88 93
PEETS COFFEE AND TEA INC	9/21/2010	7/12/2011	145 44	242.33	96.89
WOODWARD INC	9/21/2010	7/12/2011	248.40	284.45	36 05
IDEXX LAB INC DEL \$0 10	9/21/2010	7/12/2011	238 84	314 51	75 67
DG FASTCHANNEL INC	9/21/2010	7/12/2011	246 61	400 26	153 65
DTS INC	9/21/2010	7/12/2011	475.68	485 48	9 80
DOLBY LABORATORIES INC	9/21/2010	7/12/2011	721 83	492 06	(229 77)
BIO REFERENCE LABSO 01NEW	9/21/2010	7/12/2011	603 20	595 36	(7.84)
DECKERS OUTDOORS CORP	9/21/2010	7/12/2011	433.35	831 57	398 22
VOLCANO CORP	9/21/2010	7/12/2011	628 94	831 85	202 91
STARBUCKS CORP	9/21/2010	7/12/2011	1,023 98	1,556 58	532 60
ORACLE CORP \$0 01 DEL	9/21/2010	7/12/2011	1,475.64	1,823 79	348 15
COACH INC	9/21/2010	7/12/2011	1,381 68	2,195 21	813 53
GNM P745189 04 50%2040	8/20/2010	7/12/2011	506,173 01	507,978.90	1,805 89
STARBUCKS CORP	7/6/2010	7/12/2011	284 27	478 94	194 67
TRUE RELIGION APPAREL IN	7/1/2010	7/12/2011	224 02	292 46	68 44
DECKERS OUTDOORS CORP	6/24/2010	7/12/2011	358 75	646 77	288 02
PAREXEL INTRNL CORP	6/11/2010	7/12/2011	63 78	70 30	6 52
INTERCONTINENTALEXCHANGE	6/11/2010	7/12/2011	122 60	126 69	4 09
MOBILE MINI INC	6/11/2010	7/12/2011	113 19	152 10	38 91
HILL INTL INC	6/11/2010	7/12/2011	152 46	189.16	36 70
ACXIOM CORP COM	6/11/2010	7/12/2011	231.00	190 05	(40.95)
SHUFFLE MASTER INC	6/11/2010	7/12/2011	184 20	191 13	6 93
ADVISORY BOARD CO	6/11/2010	7/12/2011	155 76	222 83	67 07
IRIS INTL INC	6/11/2010	7/12/2011	239 43	229 62	(9 81)
TRIQUINT SEMICONDUCTOR	6/11/2010	7/12/2011	155 76	237 92	82.16
TETRA TECHNOLOGIES INC	6/11/2010	7/12/2011	223 40	292 07	68 67
FACTSET RESH SYS INC	6/11/2010	7/12/2011	203 16	297.15	93 99

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
TELEDYNE TECH INC	6/11/2010	7/12/2011	225 54	297.15	71 61
PEETS COFFEE AND TEA INC	6/11/2010	7/12/2011	191 35	302 91	111.56
DG FASTCHANNEL INC	6/11/2010	7/12/2011	377 70	307.89	(69 81)
PSS WORLD MEDICAL INC	6/11/2010	7/12/2011	246.40	309 83	63 43
TETRA TECH INC NEW	6/11/2010	7/12/2011	310 77	334 19	23 42
MANHATTAN ASSOCS INC	6/11/2010	7/12/2011	288.40	349.19	60.79
COMTECH TELECMNS CRP NEW	6/11/2010	7/12/2011	367.44	350 03	(17.41)
COPART INC COM	6/11/2010	7/12/2011	294 24	373 46	79 22
SWIFT ENERGY CO	6/11/2010	7/12/2011	311 40	376 99	65 59
MERIDIAN BIOSCIENCE INC	6/11/2010	7/12/2011	256 95	383.78	126.83
OPEN TEXT CORP COM	6/11/2010	7/12/2011	245 70	390.75	145.05
WEST PHARMACTL SVCS INC	6/11/2010	7/12/2011	336 96	405 93	68 97
TRUE RELIGION APPAREL IN	6/11/2010	7/12/2011	379 40	409 45	30 05
BERRY PETE SF CALIF CL A	6/11/2010	7/12/2011	254.56	420 83	166 27
CYMER INC	6/11/2010	7/12/2011	278 55	442 97	164.42
ACTUANT CORP CL A	6/11/2010	7/12/2011	335 41	456 16	120 75
VALSPAR CORP COM	6/11/2010	7/12/2011	408 07	460 97	52 90
SONOSITE INC WASH	6/11/2010	7/12/2011	358 15	471 96	113 81
URBAN OUTFITTERS INC	6/11/2010	7/12/2011	549.57	476 59	(72 98)
BALCHEM CORP COM	6/11/2010	7/12/2011	271 70	481 90	210 20
PHARM PROD DEV INC	6/11/2010	7/12/2011	461 52	497.16	35.64
LINCOLN ELEC HLDGS INC	6/11/2010	7/12/2011	368 55	513.77	145 22
UNITED NAT FOODS INC	6/11/2010	7/12/2011	396 48	524 63	128 15
RANGE RESOURCES CORP DEL	6/11/2010	7/12/2011	493 10	538.70	45 60
IDEX CORP DELAWARE COM	6/11/2010	7/12/2011	366 36	543 77	177 41
ZEBRA TECHNOLOGIES CRP A	6/11/2010	7/12/2011	349 05	547 08	198.03
PERFICIENT INC	6/11/2010	7/12/2011	513.57	554 05	40 48
PLEXUS CORP COM	6/11/2010	7/12/2011	530 57	566 39	35.82
MATTHEWS INTL INC CL A	6/11/2010	7/12/2011	459 60	583 45	123 85
DIODES INC COM	6/11/2010	7/12/2011	447.84	602 14	154 30
FLOWSERVE CORP	6/11/2010	7/12/2011	535 56	631 60	96.04
SIMPSON MFG DEL PV \$0.01	6/11/2010	7/12/2011	606 76	644 14	37 38
EXPEDITORS INTL WASH INC	6/11/2010	7/12/2011	487 37	666.82	179 45
DIGITAL RIVER INC DEL	6/11/2010	7/12/2011	545 34	685 58	140.24
FISERV INC WISC PV 1CT	6/11/2010	7/12/2011	519.62	700 76	181 14
WOODWARD INC	6/11/2010	7/12/2011	550 80	711 14	160 34
TOWER GROUP INC	6/11/2010	7/12/2011	653.10	714 09	60 99
OIL STS INTL INC DEL COM	6/11/2010	7/12/2011	376 65	727 24	350 59
INTEGRA L HLDGS CORP NEW	6/11/2010	7/12/2011	608 00	740 30	132.30
SIGMA ALDRICH CORP	6/11/2010	7/12/2011	523 80	741 52	217.72
COMMVAULT SYS INC	6/11/2010	7/12/2011	368 22	743 90	375 68
TELEFLEX INC	6/11/2010	7/12/2011	671 64	748 72	77.08
RADIANT SYSTEMS INC COM	6/11/2010	7/12/2011	389 61	757 76	368 15
F5 NETWORKS INC COM	6/11/2010	7/12/2011	485 03	766 48	281.45
GLOBAL PMTS INC GEORGIA	6/11/2010	7/12/2011	619 20	766 72	147 52
TRIMBLE NAV LTD	6/11/2010	7/12/2011	590 52	793 33	202 81
COOPER COS INC COM NEW	6/11/2010	7/12/2011	365 70	805 55	439 85
DENTSPLY INTL INC	6/11/2010	7/12/2011	650 92	822 83	171.91
AFFILIATED MANAGERS GRP	6/11/2010	7/12/2011	541 12	823 26	282 14
SCANSOURCE INC	6/11/2010	7/12/2011	549 12	841 13	292.01
HCC INS HOLDING INC	6/11/2010	7/12/2011	666 63	846 70	180 07
ALLSCRIPTS HEALTHCARE	6/11/2010	7/12/2011	731 79	856.01	124 22
INTUIT INC COM	6/11/2010	7/12/2011	612 65	863 13	250.48
IHS INC	6/11/2010	7/12/2011	593 23	909 52	316.29
BUFFALO WILD WINGS INC	6/11/2010	7/12/2011	560 70	986 86	426.16
ROPER INDUSTRIES INC COM	6/11/2010	7/12/2011	750 36	1,062.85	312 49
CHURCH&DWIGHT CO INC	6/11/2010	7/12/2011	884 78	1,088 43	203 65
CHINA CONSTRUCT UNSPN AD	6/11/2010	7/12/2011	1,147 98	1,101.57	(46.41)
RESMED INC	6/11/2010	7/12/2011	1,185.11	1,125 48	(59 63)
FASTENAL COMPANY	6/11/2010	7/12/2011	818 08	1,138 65	320 57
MWI VETERINARY SUPPLY IN	6/11/2010	7/12/2011	711 60	1,248 87	537 27
MICROS SYSTEMS INC	6/11/2010	7/12/2011	875 16	1,325 28	450 12
RAYMOND JAMES FINL INC	6/11/2010	7/12/2011	1,148.41	1,348 46	200.05
AMPHENOL CORP CL A NEW	6/11/2010	7/12/2011	1,056 29	1,353.79	297 50
O'REILLY AUTOMOTIVE INC	6/11/2010	7/12/2011	1,186.05	1,552 22	366 17
CATALYST HEALTH SOLUTION	6/11/2010	7/12/2011	1,025 19	1,600.38	575 19
DICKS SPORTING GOODS INC	6/11/2010	7/12/2011	1,180 26	1,646 65	466 39
LKQ CORP	6/11/2010	7/12/2011	1,719 34	2,468 32	748 98
IDEXX LAB INC DEL \$0 10	6/11/2010	7/12/2011	2,309 04	2,830.62	521 58

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
A N S Y S INC COM	6/11/2010	7/12/2011	2,416.17	3,088.03	671.86
STERICYCLE INC COM	6/11/2010	7/12/2011	2,333.90	3,384.24	1,050.34
ORACLE CORP \$0.01 DEL	6/11/2010	7/12/2011	3,564.00	5,239.25	1,675.25
C.H. ROBINSON WORLDWIDE,	6/11/2010	7/12/2011	3,803.31	5,293.48	1,490.17
ACCENTURE PLC SHS	6/11/2010	7/12/2011	3,557.75	5,808.82	2,251.07
GOOGLE INC CL A	6/11/2010	7/12/2011	5,815.08	6,381.79	566.71
BARD C R INC	6/11/2010	7/12/2011	5,249.24	7,382.55	2,133.31
QUALCOMM INC	6/11/2010	7/12/2011	4,564.04	7,458.24	2,894.20
APPLE INC	6/11/2010	7/12/2011	7,264.21	10,245.83	2,981.62
COHEN & STEERS RLTY SHS	6/11/2010	7/12/2011	22,093.30	27,918.00	5,824.70
FNMA PAC0392 05%2039	9/8/2009	7/12/2011	109,278.22	116,093.42	6,815.20
FHLMC GO 3609 05 50%2037	2/7/2008	7/12/2011	109,882.75	117,614.84	7,732.09
GNM P782911X 05 50%2039	6/28/2010	7/13/2011	56,425.92	55,973.51	(452.41)
GNM P782450X 05 50%2038	2/19/2010	7/13/2011	199,378.42	175,242.20	(24,136.22)
AMERICA MOVIL SAB DE CV	7/5/2011	7/14/2011	-	9,521.35	9,521.35
WT01 19BANK OF AMER WTS	4/29/2011	7/14/2011	4,207.28	3,207.52	(999.76)
CERNER CORP COM	4/4/2011	7/14/2011	4,073.76	2,270.65	(1,803.11)
WT01 19BANK OF AMER WTS	3/29/2011	7/14/2011	13,530.44	9,221.59	(4,308.85)
CERNER CORP COM	1/10/2011	7/14/2011	1,524.32	2,018.34	494.02
CERNER CORP COM	11/22/2010	7/14/2011	348.88	504.58	155.70
CERNER CORP COM	10/4/2010	7/14/2011	1,760.79	2,586.00	825.21
CERNER CORP COM	10/4/2010	7/14/2011	5,024.68	7,379.56	2,354.88
COHEN & STEERS RLTY SHS	6/11/2010	7/22/2011	2.73	3.29	0.56
ROYAL BANK CANADA PV\$1	7/13/2011	7/27/2011	32,603.00	29,233.91	(3,369.09)
EXXON MOBIL CORP COM	7/13/2011	8/26/2011	4,159.80	3,639.93	(519.87)
LIMITED BRANDS INC	7/13/2011	8/26/2011	3,976.49	3,632.03	(344.46)
MCDONALDS CORP COM	7/13/2011	8/26/2011	3,425.44	3,605.93	180.49
UNITED TECHS CORP COM	7/13/2011	8/26/2011	4,444.30	3,596.43	(847.87)
PHILIP MORRIS INTL INC	7/13/2011	8/26/2011	3,348.30	3,468.43	120.13
VERIZON COMMUNICATNS COM	7/13/2011	8/26/2011	3,347.46	3,239.94	(107.52)
DIAGEO PLC SPSD ADR NEW	7/13/2011	8/26/2011	3,266.00	3,119.94	(146.06)
DEERE CO	7/13/2011	8/26/2011	3,326.24	3,017.14	(309.10)
CATERPILLAR INC DEL	7/13/2011	8/26/2011	3,294.24	2,573.65	(720.59)
JPMORGAN CHASE & CO	7/13/2011	8/26/2011	2,815.20	2,547.95	(267.25)
RAYTHEON CO DELAWARE NEW	7/13/2011	8/26/2011	2,848.52	2,497.15	(351.37)
OCCIDENTAL PETE CORP CAL	7/13/2011	8/26/2011	3,116.70	2,471.95	(644.75)
BHP BILLITON LTD ADR	7/13/2011	8/26/2011	2,846.00	2,443.15	(402.85)
TRAVELERS COS INC	7/13/2011	8/26/2011	2,940.49	2,413.45	(527.04)
CHUBB CORP	7/13/2011	8/26/2011	2,506.24	2,389.15	(117.09)
BRISTOL-MYERS SQUIBB CO	7/13/2011	8/26/2011	2,341.39	2,306.36	(35.03)
DU PONT E I DE NEMOURS	7/13/2011	8/26/2011	2,754.84	2,305.46	(449.38)
V F CORPORATION	7/13/2011	8/26/2011	2,334.48	2,270.96	(63.52)
LORILLARD INC	7/13/2011	8/26/2011	2,187.35	2,199.76	12.41
COCA COLA COM	7/13/2011	8/26/2011	2,049.18	2,058.86	9.68
PRAXAIR INC	7/13/2011	8/26/2011	2,158.04	1,874.56	(283.48)
GENL DYNAMICS CORP COM	7/13/2011	8/26/2011	2,197.10	1,839.56	(357.54)
PFIZER INC	7/13/2011	8/26/2011	2,014.71	1,823.51	(191.20)
AT&T INC	7/13/2011	8/26/2011	1,858.71	1,748.97	(109.74)
CENTURYLINK INC SHS	7/13/2011	8/26/2011	1,950.77	1,728.97	(221.80)
INTL BUSINESS MACHINES	7/13/2011	8/26/2011	1,758.20	1,686.67	(71.53)
NEXTERA ENERGY INC SHS	7/13/2011	8/26/2011	1,722.48	1,661.67	(60.81)
3M COMPANY	7/13/2011	8/26/2011	1,937.16	1,593.77	(343.39)
INTEL CORP	7/13/2011	8/26/2011	1,811.50	1,590.37	(221.13)
WAL-MART STORES INC	7/13/2011	8/26/2011	1,619.40	1,589.67	(29.73)
WEYERHAEUSER CO	7/13/2011	8/26/2011	2,012.17	1,517.37	(494.80)
GENERAL MILLS	7/13/2011	8/26/2011	1,474.24	1,469.97	(4.27)
DOMINION RES INC NEW VA	7/13/2011	8/26/2011	1,457.86	1,462.17	4.31
MARATHON PETROLEUM CORP	7/13/2011	8/26/2011	1,633.98	1,436.37	(197.61)
TOTAL S A. SP ADR	7/13/2011	8/26/2011	1,655.89	1,421.07	(234.82)
HOME DEPOT INC	7/13/2011	8/26/2011	1,459.07	1,374.37	(84.70)
KIMBERLY CLARK	7/13/2011	8/26/2011	1,338.51	1,355.57	17.06
CONOCOPHILLIPS	7/13/2011	8/26/2011	1,500.45	1,318.97	(181.48)
ENBRIDGE INC COM	7/13/2011	8/26/2011	1,308.14	1,295.98	(12.16)
PROCTER & GAMBLE CO	7/13/2011	8/26/2011	1,296.40	1,246.98	(49.42)
SOUTHERN COMPANY	7/13/2011	8/26/2011	1,214.58	1,226.08	11.50
JOHNSON CONTROLS INC	7/13/2011	8/26/2011	1,660.64	1,215.98	(444.66)
SCHLUMBERGER LTD	3/29/2011	8/26/2011	1,888.40	1,507.17	(381.23)
ABBOTT LABS	3/29/2011	8/26/2011	1,448.10	1,505.37	57.27
UNILEVER NV NY REG SHS	3/18/2011	8/26/2011	2,396.00	2,681.55	285.55

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchase	Date Sold			
CHEVRON CORP	1/10/2011	8/26/2011	1,630 91	1,750 65	119.74
MICROSOFT CORP	11/30/2010	8/26/2011	1,522 20	1,518 57	(3.63)
CHEVRON CORP	11/22/2010	8/26/2011	998.37	1,167 09	168 72
GENERAL ELEC CO 5 00% 20	7/8/2011	9/6/2011	73,914 66	73,645 60	(269 06)
US TSY 4 500% APR 30 20	7/7/2011	9/6/2011	210,656.43	210,780.96	124 53
VERIZON GLOBAL FD 4 37%	11/3/2010	9/6/2011	75,420 36	74,185 30	(1,235 06)
TORONTO DOMINION BANK	7/27/2011	9/28/2011	4,401.41	3,907 90	(493 51)
CAMECO CORP COM	7/13/2011	9/28/2011	2,408 27	1,768 21	(640 06)
DOW CHEMICAL CO	7/13/2011	9/28/2011	3,060 30	2,164 44	(895 86)
JOHNSON CONTROLS INC	7/13/2011	9/28/2011	3,321 28	2,215 16	(1,106 12)
PEABODY ENERGY CORP COM	7/13/2011	9/28/2011	4,282 70	2,683 39	(1,599 31)
PRUDENTIAL FINANCIAL INC	7/13/2011	9/28/2011	4,259 15	3,164 66	(1,094 49)
WEYERHAEUSER CO	7/13/2011	9/28/2011	4,829 20	3,565.18	(1,264 02)
CONSOL ENERGY INC COM	7/13/2011	9/28/2011	4,731 40	3,606 65	(1,124 75)
MARATHON OIL CORP	7/13/2011	9/28/2011	5,170.81	3,703 86	(1,466 95)
GENERAL MILLS	7/13/2011	9/28/2011	3,685 60	3,929.50	243 90
GENL DYNAMICS CORP COM	7/13/2011	9/28/2011	5,126 58	4,068 32	(1,058.26)
3M COMPANY	7/13/2011	9/28/2011	5,230.33	4,072 60	(1,157 73)
SEMPRA ENERGY	7/13/2011	9/28/2011	4,391 59	4,307 44	(84 15)
CENTURYLINK INC SHS	7/13/2011	9/28/2011	5,072 00	4,416 67	(655 33)
INTEL CORP	7/13/2011	9/28/2011	4,483 47	4,433.84	(49 63)
HOME DEPOT INC	7/13/2011	9/28/2011	4,924 37	4,573 04	(351 33)
COMCAST CRP NEW CL A SPL	7/13/2011	9/28/2011	5,106.66	4,694 37	(412.29)
MEADWESTVACO CORP	7/13/2011	9/28/2011	6,181 66	4,786 82	(1,394 84)
RIO TINTO PLC SPNSRD ADR	7/13/2011	9/28/2011	7,237.25	4,827 06	(2,410 19)
AMER EXPRESS COMPANY	7/13/2011	9/28/2011	5,492 86	4,909 31	(583 55)
NORTHROP GRUMMAN CORP	7/13/2011	9/28/2011	6,302 27	5,014.80	(1,287 47)
PUB SVC ENTERPRISE GRP	7/13/2011	9/28/2011	4,872 77	5,136 17	263 40
PFIZER INC	7/13/2011	9/28/2011	5,882 95	5,166 84	(716 11)
LORILLARD INC	7/13/2011	9/28/2011	5,249 65	5,181 02	(68 63)
WAL-MART STORES INC	7/13/2011	9/28/2011	5,559 94	5,354 44	(205 50)
NORTHEAST UTILITIES COM	7/13/2011	9/28/2011	5,634 45	5,491 08	(143.37)
KIMBERLY CLARK	7/13/2011	9/28/2011	5,220.18	5,505 91	285 73
LIMITED BRANDS INC	7/13/2011	9/28/2011	5,328 50	5,588 91	260.41
FIRSTENERGY CORP	7/13/2011	9/28/2011	5,503 35	5,631 14	127 79
CHUBB CORP	7/13/2011	9/28/2011	6,077.63	5,786.91	(290 72)
RAYTHEON CO DELAWARE NEW	7/13/2011	9/28/2011	6,788 98	5,791 39	(997 59)
CONOCOPHILLIPS	7/13/2011	9/28/2011	6,827.04	5,883.95	(943 09)
ENBRIDGE INC COM	7/13/2011	9/28/2011	6,148 26	5,985 81	(162 45)
DIAGEO PLC SPSD ADR NEW	7/13/2011	9/28/2011	6,368 70	6,090 12	(278 58)
US BANCORP (NEW)	7/13/2011	9/28/2011	6,697 56	6,247 45	(450 11)
EQT CORP	7/13/2011	9/28/2011	5,828 60	6,303 70	475.10
TOTAL S A SP ADR	7/13/2011	9/28/2011	8,058 64	6,444.33	(1,614 31)
JOHNSON AND JOHNSON COM	7/13/2011	9/28/2011	6,913 15	6,502 89	(410 26)
OCCIDENTAL PETE CORP CAL	7/13/2011	9/28/2011	8,726 76	6,548 51	(2,178 25)
COCA COLA COM	7/13/2011	9/28/2011	6,489.07	6,556 77	67 70
DEERE CO	7/13/2011	9/28/2011	7,982 98	6,579 71	(1,403 27)
MERCK AND CO INC SHS	7/13/2011	9/28/2011	7,425 01	6,586 01	(839 00)
BANK OF NOVA SCOTIA	7/13/2011	9/28/2011	8,208 59	7,037.66	(1,170 93)
NEXTERA ENERGY INC SHS	7/13/2011	9/28/2011	7,464.08	7,110 86	(353 22)
SOUTHERN COMPANY	7/13/2011	9/28/2011	7,125 54	7,480 74	355 20
PRAXAIR INC	7/13/2011	9/28/2011	8,416 36	7,490 20	(926.16)
V F CORPORATION	7/13/2011	9/28/2011	7,120 16	7,938 39	818 23
GENERAL ELECTRIC	7/13/2011	9/28/2011	9,961 24	8,351 20	(1,610.04)
DU PONT E I DE NEMOURS	7/13/2011	9/28/2011	11,184 65	8,443 52	(2,741 13)
CATERPILLAR INC DEL	7/13/2011	9/28/2011	12,078 89	8,485.65	(3,593 24)
TRAVELERS COS INC	7/13/2011	9/28/2011	10,820 98	9,006 63	(1,814 35)
AT&T INC	7/13/2011	9/28/2011	9,820 18	9,124 92	(695 26)
UNITED TECHS CORP COM	7/13/2011	9/28/2011	11,199 64	9,158 50	(2,041 14)
PHILIP MORRIS INTL INC	7/13/2011	9/28/2011	9,710 07	9,285 01	(425 06)
BRISTOL-MYERS SQUIBB CO	7/13/2011	9/28/2011	8,721 69	9,300 40	578 71
PROCTER & GAMBLE CO	7/13/2011	9/28/2011	9,917 46	9,691.60	(225 86)
BHP BILLITON LTD ADR	7/13/2011	9/28/2011	13,945 42	10,248.04	(3,697 38)
INTL BUSINESS MACHINES	7/13/2011	9/28/2011	10,197.56	10,395 72	198 16
DOMINION RES INC NEW VA	7/13/2011	9/28/2011	9,962 06	10,474 17	512.11
MCDONALDS CORP COM	7/13/2011	9/28/2011	10,533 23	11,010 52	477 29
WELLS FARGO & CO NEW DEL	7/13/2011	9/28/2011	13,316 60	11,879 22	(1,437 38)
JPMORGAN CHASE & CO	7/13/2011	9/28/2011	15,322 71	11,896 50	(3,426 21)
EXXON MOBIL CORP COM	7/13/2011	9/28/2011	14,975 28	13,208 15	(1,767 13)

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchased	Date Sold			
VERIZON COMMUNICATNS COM	7/13/2011	9/28/2011	14,654.44	14,595.21	(59.23)
HONEYWELL INTL INC DEL	3/29/2011	9/28/2011	3,385.80	2,571.22	(814.58)
SCHLUMBERGER LTD	3/29/2011	9/28/2011	5,193.10	3,441.83	(1,751.27)
ABBOTT LABS	3/29/2011	9/28/2011	5,599.32	5,958.82	359.50
UNILEVER NV NY REG SHS	3/21/2011	9/28/2011	2,567.88	2,647.91	80.03
CANADIAN NATL RAILWAY CO	3/21/2011	9/28/2011	6,808.00	6,225.37	(582.63)
UNILEVER NV NY REG SHS	3/18/2011	9/28/2011	5,331.10	5,611.03	279.93
VODAFONE GROU PLC SP ADR	3/18/2011	9/28/2011	6,144.96	5,768.25	(376.71)
CHEVRON CORP	3/18/2011	9/28/2011	14,068.53	12,867.49	(1,201.04)
CHEVRON CORP	1/10/2011	9/28/2011	271.82	281.76	9.94
MICROSOFT CORP	12/1/2010	9/28/2011	2,840.49	2,873.75	33.26
MICROSOFT CORP	11/30/2010	9/28/2011	152.22	155.33	3.11
US TSY 3 625% FEB 15 20	10/4/2011	10/21/2011	5,818.67	5,669.13	(149.54)
US TSY 3 625% FEB 15 20	7/7/2011	10/21/2011	100,478.80	107,713.28	7,234.48
EUR FRANCE O A T 4 00%	7/11/2011	11/10/2011	149,363.27	143,004.00	(6,359.27)
ACE LIMITED	10/5/2011	12/9/2011	3,354.44	3,807.12	452.68
TORONTO DOMINION BANK	7/27/2011	12/9/2011	4,075.37	3,600.43	(474.94)
SCHLUMBERGER LTD	7/13/2011	12/9/2011	618.21	512.89	(105.32)
CAMECO CORP COM	7/13/2011	12/9/2011	3,533.87	2,488.00	(1,045.87)
SEMPRA ENERGY	7/13/2011	12/9/2011	3,084.57	3,082.69	(1.88)
PRUDENTIAL FINANCIAL INC	7/13/2011	12/9/2011	4,133.88	3,348.12	(785.76)
COMCAST CRP NEW CL A SPL	7/13/2011	12/9/2011	3,805.90	3,554.93	(250.97)
JOHNSON CONTROLS INC	7/13/2011	12/9/2011	4,732.82	3,627.89	(1,104.93)
PUB SVC ENTERPRISE GRP	7/13/2011	12/9/2011	3,743.32	3,669.59	(73.73)
DOW CHEMICAL CO	7/13/2011	12/9/2011	4,813.96	3,768.03	(1,045.93)
EQT CORP	7/13/2011	12/9/2011	3,684.12	3,800.84	116.72
CONSOL ENERGY INC COM	7/13/2011	12/9/2011	4,829.97	3,868.97	(961.00)
MARATHON PETROLEUM CORP	7/13/2011	12/9/2011	4,738.54	3,932.90	(805.64)
FIRSTENERGY CORP	7/13/2011	12/9/2011	3,918.38	3,955.97	37.59
AMER EXPRESS COMPANY	7/13/2011	12/9/2011	4,436.54	4,109.20	(327.34)
GENERAL MILLS	7/13/2011	12/9/2011	3,759.31	4,122.25	362.94
NORTHROP GRUMMAN CORP	7/13/2011	12/9/2011	4,961.36	4,179.44	(781.92)
PEABODY ENERGY CORP COM	7/13/2011	12/9/2011	7,018.88	4,292.41	(2,726.47)
NORTHEAST UTILITIES COM	7/13/2011	12/9/2011	4,500.47	4,321.35	(179.12)
CENTURYLINK INC SHS	7/13/2011	12/9/2011	5,032.99	4,618.76	(414.23)
MARATHON OIL CORP	7/13/2011	12/9/2011	5,459.86	4,803.26	(656.60)
WEYERHAEUSER CO	7/13/2011	12/9/2011	6,327.14	4,868.42	(1,458.72)
GENL DYNAMICS CORP COM	7/13/2011	12/9/2011	5,785.71	5,144.38	(641.33)
WAL-MART STORES INC	7/13/2011	12/9/2011	4,804.22	5,165.46	361.24
CANADIAN NATL RAILWAY CO	7/13/2011	12/9/2011	5,287.53	5,179.01	(108.52)
LIMITED BRANDS INC	7/13/2011	12/9/2011	5,129.67	5,229.17	99.50
INTEL CORP	7/13/2011	12/9/2011	5,026.92	5,527.20	500.28
JOHNSON AND JOHNSON COM	7/13/2011	12/9/2011	5,828.74	5,541.73	(287.01)
RIO TINTO PLC SPNSRD ADR	7/13/2011	12/9/2011	7,882.15	5,599.47	(2,282.68)
HOME DEPOT INC	7/13/2011	12/9/2011	5,106.75	5,613.90	507.15
3M COMPANY	7/13/2011	12/9/2011	6,683.19	5,640.64	(1,042.55)
MEADWESTVACO CORP	7/13/2011	12/9/2011	6,618.41	5,774.95	(843.46)
MERCK AND CO INC SHS	7/13/2011	12/9/2011	6,296.70	6,171.66	(125.04)
KIMBERLY CLARK	7/13/2011	12/9/2011	5,956.36	6,228.10	271.74
BANK OF NOVA SCOTIA	7/13/2011	12/9/2011	7,789.17	6,234.38	(1,554.79)
LORILLARD INC	7/13/2011	12/9/2011	6,452.69	6,442.09	(10.60)
CONOCOPHILLIPS	7/13/2011	12/9/2011	6,902.06	6,605.47	(296.59)
PFIZER INC	7/13/2011	12/9/2011	6,547.81	6,662.37	114.56
SOUTHERN COMPANY	7/13/2011	12/9/2011	6,234.84	6,845.19	610.35
COCA COLA COM	7/13/2011	12/9/2011	7,035.52	6,957.52	(78.00)
US BANCORP (NEW)	7/13/2011	12/9/2011	6,799.42	7,004.51	205.09
NEXTERA ENERGY INC SHS	7/13/2011	12/9/2011	7,062.17	7,022.56	(39.61)
DU PONT E I DE NEMOURS	7/13/2011	12/9/2011	8,925.68	7,169.11	(1,756.57)
ENBRIDGE INC COM	7/13/2011	12/9/2011	6,638.81	7,325.18	686.37
CHUBB CORP	7/13/2011	12/9/2011	6,766.85	7,405.10	638.25
AT&T INC	7/13/2011	12/9/2011	8,116.37	7,570.34	(546.03)
RAYTHEON CO DELAWARE NEW	7/13/2011	12/9/2011	8,023.34	7,696.96	(326.38)
PRAXAIR INC	7/13/2011	12/9/2011	8,416.36	8,041.65	(374.71)
PROCTER & GAMBLE CO	7/13/2011	12/9/2011	8,361.78	8,376.46	14.68
V F CORPORATION	7/13/2011	12/9/2011	7,236.88	8,381.62	1,144.74
TOTAL S.A SP ADR	7/13/2011	12/9/2011	9,052.18	8,510.67	(541.51)
DIAGEO PLC SPSD ADR NEW	7/13/2011	12/9/2011	8,246.65	8,593.92	347.27
DOMINION RES INC NEW VA	7/13/2011	12/9/2011	8,455.60	8,779.87	324.27
GENERAL ELECTRIC	7/13/2011	12/9/2011	10,430.23	9,412.96	(1,017.27)

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
TRAVELERS COS INC	7/13/2011	12/9/2011	10,291 70	9,815 56	(476 14)
OCCIDENTAL PETE CORP CAL	7/13/2011	12/9/2011	11,324 01	10,298 67	(1,025.34)
INTL BUSINESS MACHINES	7/13/2011	12/9/2011	9,318 46	10,306 71	988 25
DEERE CO	7/13/2011	12/9/2011	11,059 75	10,392 09	(667.66)
BRISTOL-MYERS SQUIBB CO	7/13/2011	12/9/2011	9,160 70	10,494 69	1,333 99
CHEVRON CORP	7/13/2011	12/9/2011	11,576 45	11,342 87	(233 58)
UNITED TECHS CORP COM	7/13/2011	12/9/2011	13,510 67	11,583 70	(1,926 97)
WELLS FARGO & CO NEW DEL	7/13/2011	12/9/2011	12,283.66	11,789 57	(494 09)
MCDONALDS CORP COM	7/13/2011	12/9/2011	10,790 14	12,342 09	1,551.95
PHILIP MORRIS INTL INC	7/13/2011	12/9/2011	11,518.15	13,024 79	1,506 64
CATERPILLAR INC DEL	7/13/2011	12/9/2011	16,141 79	14,009 57	(2,132 22)
JPMORGAN CHASE & CO	7/13/2011	12/9/2011	17,333 57	14,216 27	(3,117 30)
VERIZON COMMUNICATNS COM	7/13/2011	12/9/2011	13,836 17	14,241.45	405 28
EXXON MOBIL CORP COM	7/13/2011	12/9/2011	14,975 28	14,605 82	(369.46)
BHP BILLITON LTD ADR	7/13/2011	12/9/2011	19,827 16	15,647.53	(4,179 63)
U S TRSY INFLATION BOND	7/7/2011	12/9/2011	75,852 79	83,877 04	8,024.25
CANADIAN NATL RAILWAY CO	4/4/2011	12/9/2011	1,294.55	1,314 07	19 52
SCHLUMBERGER LTD	4/4/2011	12/9/2011	2,067 34	1,611 90	(455 44)
UNILEVER NV NY REG SHS	4/4/2011	12/9/2011	1,507 20	1,633 61	126 41
CHEVRON CORP	4/4/2011	12/9/2011	2,919.78	2,809 70	(110 08)
HONEYWELL INTL INC DEL	3/29/2011	12/9/2011	4,336 20	3,934 62	(401.58)
SCHLUMBERGER LTD	3/29/2011	12/9/2011	5,287 52	4,103 04	(1,184 48)
ABBOTT LABS	3/29/2011	12/9/2011	4,827 00	5,453.90	626 90
CANADIAN NATL RAILWAY CO	3/21/2011	12/9/2011	444 00	463 79	19.79
UNILEVER NV NY REG SHS	3/21/2011	12/9/2011	7,520 22	8,372.25	852 03
VODAFONE GROPC PLC SP ADR	3/18/2011	12/9/2011	4,650 24	4,581.87	(68.37)
MICROSOFT CORP	1/10/2011	12/9/2011	1,439 53	1,313 41	(126 12)
MICROSOFT CORP	12/1/2010	12/9/2011	4,401 48	4,429 53	28 05
CREDIT SUISSE FB 6 50%	12/16/2011	1/17/2012	5,000 00	5,000 00	-
CREDIT SUISSE FB 6 50%	10/5/2011	1/17/2012	5,000 00	5,000 00	-
CREDIT SUISSE FB 6 50%	7/8/2011	1/17/2012	70,000 00	70,000 00	-
USD ONTARIO PROVI 2 62%	12/19/2011	1/20/2012	5,009 80	5,000 01	(9 79)
USD ONTARIO PROVI 2 62%	10/5/2011	1/20/2012	5,034 15	5,000 00	(34.15)
USD ONTARIO PROVI 2 62%	7/14/2011	1/20/2012	75,000 00	74,999.99	(0 01)
TARGET CORP 5 87%MAR01 1	12/20/2011	2/1/2012	5,019 07	5,019 75	0 68
FEDERAL NATL MTG ASSOC	12/16/2011	2/1/2012	10,026 80	10,015 00	(11 80)
FEDERAL NATL MTG ASSOC	10/4/2011	2/1/2012	15,063 90	15,022 50	(41 40)
TARGET CORP 5 87%MAR01 1	10/4/2011	2/1/2012	5,019 10	5,019 75	0 65
TARGET CORP 5 87%MAR01 1	7/8/2011	2/1/2012	70,267 75	70,276.50	8 75
FEDERAL NATL MTG ASSOC	7/7/2011	2/1/2012	225,286 45	225,337.50	51 05
US TSY 4 500% MAY 15 20	6/15/2010	2/1/2012	94,761 90	116,837 92	22,076 02
JPY JPN FIN MUNI ENT	7/11/2011	2/9/2012	140,622 65	144,980.63	4,357.98
US TSY 4 500% MAY 15 20	12/16/2011	3/7/2012	19,626 59	19,137 25	(489.34)
US TSY 4 500% MAY 15 20	10/4/2011	3/7/2012	13,320.42	12,758.16	(562 26)
US TSY 4 500% MAY 15 20	7/7/2011	3/7/2012	123,205 15	153,097 96	29,892.81
US TSY 4 500% MAY 15 20	6/15/2010	3/7/2012	10,528 04	12,758 16	2,230 12
ACE LIMITED	10/5/2011	3/12/2012	1,463 75	1,728 45	264.70
DU PONT E I DE NEMOURS	7/13/2011	3/12/2012	11,977 12	8,587.74	(3,389 38)
EXXON MOBIL CORP COM	7/13/2011	3/12/2012	6,655 68	6,827 88	172 20
CHEVRON CORP	7/13/2011	3/12/2012	5,416 51	5,603 27	186 76
PHILIP MORRIS INTL INC	7/13/2011	3/12/2012	4,352 79	5,548 30	1,195 51
VERIZON COMMUNICATNS COM	7/13/2011	3/12/2012	5,207 16	5,487 90	280 74
DIAGEO PLC SPSD ADR NEW	7/13/2011	3/12/2012	4,164 15	4,960 68	796.53
V F CORPORATION	7/13/2011	3/12/2012	3,851 89	4,848 60	996 71
MCDONALDS CORP COM	7/13/2011	3/12/2012	4,196.16	4,744 58	548 42
TRAVELERS COS INC	7/13/2011	3/12/2012	4,528 35	4,438 98	(89 37)
BRISTOL-MYERS SQUIBB CO	7/13/2011	3/12/2012	3,834 03	4,326 20	492 17
AT&T INC	7/13/2011	3/12/2012	4,213 08	4,257 40	44 32
INTL BUSINESS MACHINES	7/13/2011	3/12/2012	3,692 22	4,219 87	527 65
DOMINION RES INC NEW VA	7/13/2011	3/12/2012	3,984 82	4,205 70	220.88
PROCTER & GAMBLE CO	7/13/2011	3/12/2012	3,824.38	3,972 41	148 03
UNITED TECHS CORP COM	7/13/2011	3/12/2012	4,088 76	3,860.25	(228 51)
BHP BILLITON LTD ADR	7/13/2011	3/12/2012	4,838 21	3,754 04	(1,084.17)
PRAXAIR INC	7/13/2011	3/12/2012	3,668 67	3,736.19	67 52
NEXTERA ENERGY INC SHS	7/13/2011	3/12/2012	3,387.54	3,580 65	193 11
LORILLARD INC	7/13/2011	3/12/2012	2,952 93	3,519.39	566 46
CATERPILLAR INC DEL	7/13/2011	3/12/2012	3,513 86	3,488 90	(24.96)
LIMITED BRANDS INC	7/13/2011	3/12/2012	2,704 01	3,160 58	456 57
JPMORGAN CHASE & CO	7/13/2011	3/12/2012	3,136.93	3,141.78	4 85

Description	Date		Cost	Sales Price	Gain/Loss (\$)
	Purchaed	Date Sold			
CHUBB CORP	7/13/2011	3/12/2012	2,882.18	3,125.64	243.46
SOUTHERN COMPANY	7/13/2011	3/12/2012	2,712.56	3,040.41	327.85
WELLS FARGO & CO NEW DEL	7/13/2011	3/12/2012	2,680.07	2,991.31	311.24
RAYTHEON CO DELAWARE NEW	7/13/2011	3/12/2012	2,706.10	2,953.70	247.60
HOME DEPOT INC	7/13/2011	3/12/2012	2,225.09	2,945.65	720.56
CONOCOPHILLIPS	7/13/2011	3/12/2012	2,850.85	2,943.05	92.20
MERCK AND CO INC SHS	7/13/2011	3/12/2012	2,766.18	2,889.47	123.29
COCA COLA COM	7/13/2011	3/12/2012	2,732.24	2,797.15	64.91
WAL-MART STORES INC	7/13/2011	3/12/2012	2,483.08	2,782.49	299.41
KIMBERLY CLARK	7/13/2011	3/12/2012	2,543.17	2,736.71	193.54
DEERE CO	7/13/2011	3/12/2012	2,744.15	2,611.90	(132.25)
PFIZER INC	7/13/2011	3/12/2012	2,417.65	2,585.35	167.70
BANK OF NOVA SCOTIA	7/13/2011	3/12/2012	2,816.08	2,543.59	(272.49)
CANADIAN NATL RAILWAY CO	7/13/2011	3/12/2012	2,604.30	2,527.75	(76.55)
UNILEVER NV NY REG SHS	7/13/2011	3/12/2012	2,362.59	2,474.15	111.56
ENBRIDGE INC COM	7/13/2011	3/12/2012	2,027.62	2,411.76	384.14
GENERAL ELECTRIC	7/13/2011	3/12/2012	2,344.92	2,392.59	47.67
JOHNSON AND JOHNSON COM	7/13/2011	3/12/2012	2,372.16	2,273.91	(98.25)
3M COMPANY	7/13/2011	3/12/2012	2,518.31	2,272.36	(245.95)
OCCIDENTAL PETE CORP CAL	7/13/2011	3/12/2012	2,285.58	2,168.28	(117.30)
TOTAL S.A. SP ADR	7/13/2011	3/12/2012	2,152.65	2,150.42	(2.23)
CENTURYLINK INC SHS	7/13/2011	3/12/2012	2,145.85	2,143.86	(1.99)
INTEL CORP	7/13/2011	3/12/2012	1,788.86	2,135.33	346.47
FIRSTENERGY CORP	7/13/2011	3/12/2012	1,937.18	1,978.64	41.46
GENL DYNAMICS CORP COM	7/13/2011	3/12/2012	1,977.39	1,937.49	(39.90)
NORTHEAST UTILITIES COM	7/13/2011	3/12/2012	1,771.84	1,853.97	82.13
WEYERHAEUSER CO	7/13/2011	3/12/2012	1,922.74	1,851.55	(71.19)
US BANCORP (NEW)	7/13/2011	3/12/2012	1,604.36	1,849.65	245.29
NORTHROP GRUMMAN CORP	7/13/2011	3/12/2012	2,011.36	1,815.87	(195.49)
SEMPRA ENERGY	7/13/2011	3/12/2012	1,568.42	1,788.87	220.45
PUB SVC ENTERPRISE GRP	7/13/2011	3/12/2012	1,871.66	1,766.65	(105.01)
COMCAST CRP NEW CL A SPL	7/13/2011	3/12/2012	1,445.28	1,750.17	304.89
GENERAL MILLS	7/13/2011	3/12/2012	1,584.81	1,654.18	69.37
EQT CORP	7/13/2011	3/12/2012	1,704.59	1,578.80	(125.79)
UNILEVER NV NY REG SHS	4/4/2011	3/12/2012	1,475.80	1,592.94	117.14
ABBOTT LABS	4/4/2011	3/12/2012	653.38	756.07	102.69
ABBOTT LABS	3/29/2011	3/12/2012	1,641.18	1,977.40	336.22
VODAFONE GROU PLC SP ADR	3/18/2011	3/12/2012	1,826.88	1,760.19	(66.69)
MICROSOFT CORP	1/10/2011	3/12/2012	2,088.73	2,370.93	282.20
BHP BILLITON LTD ADR	7/13/2011	3/14/2012	25,650.12	15,848.95	(9,801.17)
KIMBERLY CLARK	7/13/2011	3/14/2012	6,826.39	7,409.19	582.80
VERIZON COMMUNICATNS COM	7/13/2011	3/14/2012	5,579.10	5,932.54	353.44
PRAXAIR INC	7/13/2011	3/15/2012	10,786.26	8,497.27	(2,288.99)
			17,089,267.94	17,402,664.89	313,396.95

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Purchase Price	Sale Price				
STATEMETN 1				\$ 313,397	\$	\$			\$ 313,397
Total				\$ 313,397	\$	0	0	0	\$ 313,397

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEE	\$ 28,815	\$	\$	
Total	\$ 28,815	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FUND MANAGEMENT FEE	\$ 73,995	\$ 73,995	\$	
MANAGEMENT FEE (SCHOLASHIP AMERI	4,195			4,195
Total	\$ 78,190	\$ 73,995	\$ 0	\$ 4,195

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ 20,000		\$	\$ 20,000
NYS FILING FEE	750			750
FOREIGN TAX	3,403	3,403		
Total	\$ 24,153	\$ 3,403	\$ 0	\$ 20,750

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
ASSOCIATION FEE	1,860		\$	1,860
BANK SERVICE FEE	183			
Total	\$ 2,043	\$ 0	\$ 0	\$ 1,860

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Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 11,668,308	\$ 4,358,950	Cost	\$ 4,095,799
Total	\$ 11,668,308	\$ 4,358,950		\$ 4,095,799

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 5,358,692	\$ 3,451,545		\$ 3,204,455
Total	\$ 5,358,692	\$ 3,451,545		\$ 3,204,455

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$ 4,666,882		\$ 4,245,755
Total	\$ 0	\$ 4,666,882		\$ 4,245,755

Federal Statements

Statement 9 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
INTERCONTINENTAL TERMINALS CO, LLC 1943 BATTLEGROUND		LA PORTE TX 77571
MITSUI FOODS INTERNATIONAL 35 MAPLE STREET		NORWOOD NJ 07648
MITSUI PLASTICS, INC. 11 MARTINE AVENUE		WHITE PLAINS NY 10606
CHAMPIONS PIPE & SUPPLY, INC. 2 NORTHPOINT DRIVE, SUITE 750		HOUSTON TX 77060
SUNWIZE TECHNOLOGIES, INC. 1155 FLATBUSH ROAD		KINGSTONE NY 12401
MITSUI & CO (USA), INC. 200 PARK AVENUE		NEW YORK NY 10166

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
GLENN CLARKE 200 PARK AVENUE NEW YORK NY 10166	DIRECTOR	1.00	2,065	0	0
YOSHIYUKI KAWASHIMA 200 PARK AVENUE NEW YORK NY 10166	DIRECTOR	1.00	2,386	0	0
KEISUKE HONDA 200 PARK AVENUE NEW YORK NY 10166	DIRECTOR	1.00	0	0	0
MITSUHIKO KAWAI 200 PARK AVENUE NEW YORK NY 10166	DIRECTOR & PR	1.00	0	0	0
ITARU NISHIMURA 200 PARK AVENUE NEW YORK NY 10166	DIRECTOR	1.00	0	0	0
ANTHONY PENSABENE 200 PARK AVENUE NEW YORK NY 10166	DIRECTOR	1.00	0	0	0
ERIC B. CAMPBELL 200 PARK AVENUE NEW YORK NY 10166	VICE PRESIDE	1.00	0	0	0
JANET E. GARLAND 200 PARK AVENUE NEW YORK NY 10166	SECRETARY	1.00	0	0	0

THE MITSUI FOUNDATION

GRANT PAID

EIN: 13-3415220

TYE: MARCH 31, 2012

Name	Amount
SUSAN G KOMEN BREAST CANCER FOUNDATION	25.00
CENTRAL ASIA INSTITUTE	50 00
FENTON HISTORY CENTER	100.00
WNET.ORG	75 00
NEW YORK PUBLIC RADIO	60.00
BOSTON COLLEGE UNIVERSITY ADVANCEMENT	300 00
NORTH SALEM OPEN LAND FOUNDATION	250 00
NATIONAL MULTIPLE SCLEROSIS SOCIETY	40.00
CYSTIC FIBROSIS FOUNDATION	50 00
CARNEGIE HALL SOCIETY, INC	100 00
NORTH SALEM BRIDLE TRAILS ASSOCIATION	75 00
FENTON HISTORY CENTER	75 00
SOUTHERN CT ANIMAL TRUST, INC.	25 00
UNIVERSITY OF DELAWARE	100 00
ST BALDRICK'S FOUNDATION	100 00
ST JUDE CHILDREN'S RESEARCH HOSPITAL	550 00
JAPANESE AMERICAN NATIONAL MUSEUM	75 00
SWIM ACROSS AMERICA	50 00
AMERICAN CANCER SOCIETY	100 00
JUVENILE DIABETES RESEARCH FOUNDATION	200 00
JOHN CARROL UNIVERSITY	50 00
JOHN CARROL UNIVERSITY	50 00
PARENTS ASSOCIATION BRONX HIGH SCHOOL	300 00
Play Mountain Place	500.00
Encino Elementary E-Team	750 00
RONALD MCDONALD HOUSE	50 00
MONTCLAIR ART MUSEUM	70 00
STELLA SCHOLA MIDDLE SCHOOL	200 00
DELBARTON SCHOOL	350 00
Peninsula Education Foundation	500 00
ASSISTANCE LEAGUE OF SOUTHERN CALIFORNIA	100 00
Saint Francis Hospital Foundation	25 00
Oberlin College	250.00
Mount Pleasant Animal Shelter	50.00
PROJECT ANGEL FOOD	50 00
Eduation Through Music	250 00
Hunter College High School PTA	500 00
Ben Franklin PTA	150 00
Harvard Business School	250 00
Princeton University	500 00
MANNA FOOD CENTER	300.00

Name	Amount
WESTERN KENTUCKY UNIVERSITY FOUNDATION	100 00
ALZHEIMERS ASSOCIATION	625 00
PORTER HOSPICE FOUNDATION	100 00
NATIONAL ALLIANCE ON MENTAL ILLNESS	100 00
INTERNATIONAL RESCUE COMMITTEE	192 00
TOURETTE SYNDROME ASSOCIATION, INC	200 00
NEW YORK ASIAN WOMEN'S CENTER	200.00
SPECIAL OLYMPICS OF NY	950 00
AMERICAN LITTORAL SOCIETY	500 00
LOWER EASTSIDE GIRLS	100 00
COUNCIL OF SENIOR CENTERS AND SERVICES	600 00
SURFRIDER FOUNDATION	500 00
MARINES TOYS FOR TOTS FOUNDATION	325 00
Houston Food Bank	275.00
PAJAMA PROGRAM	750 00
CITY HARVEST	325 00
Richfield SEnior Center	500 00
OUR KIDS	500 00
NASHVILLE AREA HABITAT FOR HUMANITY	500 00
Second Harvest Food Bank of Middle TN	700 00
COUNCIL OF SENIOR CENTERS AND SERVICES	400 00
Safe Horizon	500 00
SCHOLARSHIP AMERICA	31,250.00
PROGRAM & PRESENTATION MATERIAL	328 00
JAPAN AMERICA SOCIETY OF TN	3,000 00
JAPANESE AMERICAN ASSOCIATION OF NY	7,000.00
JAPANESE MEDICAL SOCIETY OF AMERICA, NY	10,000 00
ALS ASSOCIATION GREATER NY CHAPTER	5,000 00
RESEARCH FOUNDATION OF CUNY	12,000 00
JAPANESE AMERICAN SOCIAL SERVICES, INC	10,000 00
METROPOLITAN OPERA ASSOCIATION, INC	10,000 00
MARCH OF DIMES WASHINGTON	50 00
MARCH OF DIMES NEW YORK	3,575 00
MARCH OF DIMES TEXAS	675 00
MARCH OF DIMES BAY AREA	625 00
MARCH OF DIMES OHIO	400 00
MARCH OF DIMES MUSIC CITY DIV	3,775 00
MARCH OF DIMES LOS ANGELES DIV	1,150 00
MARCH OF DIMES GEORGIA	175.00
MARCH OF DIMES CHICAGO	425 00
MARCH OF DIMES MICHIGAN	1,125 00
SCHOLARSHIP AMERICA	50,000 00
UNITED CEREBRAL PALSY OF HUDSON COUNTY	15,000.00
MIDORI & FRIENDS	7,500.00
DAVID ECCLES SCHOOL OF BUSINESS	1,250.00

Name	Amount
COLLEGE OF HEALTH, UNIVERSITY OF UTAH	1,250 00
CITYMEALS ON WHEELS	8,000 00
COUNCIL ON FOREIGN RELATIONS	50,000 00
COUNCIL ON FOREIGN RELATIONS	30,000 00
JAPAN AMERICA SOCIETY OF TN	10,000.00
JAPANESE AMERICAN ASSOCIATION OF NY	2,000 00
JAPANESE AMERICAN ASSOCIATION OF NY	3,000 00
LIFESTYLES FOR THE DISABLED	20,000.00
LINCOLN CENTER FOR THE PERFORMING ART	15,000 00
LINCOLN CENTER	25,000 00
MERCY HOME	45,000.00
MERCY HOME	5,000 00
MUSEUM FOR AFRICAN ART	15,000.00
NATIONAL FFA FOUNDATION	5,000 00
NEW YORK PHILHARMONIC	15,000.00
PARTNERSHIP FOR NEW YORK CITY	30,000 00
SPECIAL OLYMPICS OF NY	10,000.00
TEXAS A&M UNIVERSITY CENTER FOR INT'L BIZ	15,000 00
US JAPAN COUNCIL	10,000.00
BARUCH COLLEGE FUND FOR WEISSMAN CENTER	3,000 00
BARUCH COLLEGE FUND FOR WEISSMAN CENTER	10,000.00
BARUCH COLLEGE FUND FOR WEISSMAN CENTER	5,000 00
BARUCH COLLEGE FUND FOR WEISSMAN CENTER	10,000 00
YFU USA	40,975.00
ABILITIES, INC	25,000 00
COLUMBIA UNIVERSITY	10,000.00
HABITAT FOR HUMANITY NASHVILLE AREA	3,750 00
INTERNATIONAL HOUSE	15,000 00
JOHN CARROL UNIVERSITY	4,000 00
SCHOLARSHIP AMERICA	18,750 00
OUR KIDS INC	2,500 00
	653,115 00

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager

Amount

NONE

\$

Total

\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager

Amount

NONE

\$

Total

\$ 0