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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 04-01-2011, and ending 03-31-2012

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation BOSTON BAPTIST SOCIAL UNION		A Employer identification number 04-6034977
% THE ORGANIZATION		B Telephone number (see page 10 of the instructions) (781) 662-6262
Number and street (or P O box number if mail is not delivered to street address) 179 GREEN STREET		C If exemption application is pending, check here <input type="checkbox"/> <input checked="" type="checkbox"/>
City or town, state, and ZIP code MELROSE, MA 021761922		D 1. Foreign organizations, check here <input type="checkbox"/> <input checked="" type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input checked="" type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input checked="" type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input checked="" type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,692,109	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	41	41		
	4 Dividends and interest from securities.	778,528	778,528		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-35,157			
	b Gross sales price for all assets on line 6a 852,936				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	12,750		12,750	
	12 Total. Add lines 1 through 11	756,162	778,569	12,750	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	24,000			4,750
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,300	0	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	7,786			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	5,200			1,300
	21 Travel, conferences, and meetings	149,804	1,219	12,750	23,443
	22 Printing and publications	3,976			
	23 Other expenses (attach schedule)	177,496			
	24 Total operating and administrative expenses.	376,562	1,219	12,750	29,493
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid.	752,581			752,581
	26 Total expenses and disbursements. Add lines 24 and 25	1,129,143	1,219	12,750	782,074
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-372,981			
	b Net investment income (if negative, enter -0-) . . .		777,350		
	c Adjusted net income (if negative, enter -0-) . . .				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,687	9,191	9,191	
	2 Savings and temporary cash investments	144,203	89,256	89,256	
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		5,814	5,814	
	10a Investments—U S and state government obligations (attach schedule)	191,065	189,760	189,760	
	b Investments—corporate stock (attach schedule)	13,194,644	12,887,415	12,887,415	
	c Investments—corporate bonds (attach schedule)	1,408,248	2,117,535	2,117,535	
	11 Investments—land, buildings, and equipment basis ►				
Less accumulated depreciation (attach schedule) ►					
12 Investments—mortgage loans					
13 Investments—other (attach schedule)	1,285,666	1,393,137	1,393,137		
14 Land, buildings, and equipment basis ►					
Less accumulated depreciation (attach schedule) ►					
15 Other assets (describe ►)	1	1	1		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,227,514	16,692,109	16,692,109		
Liabilities	17 Accounts payable and accrued expenses		2,476		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)	73,259	75,859		
	23 Total liabilities (add lines 17 through 22)	73,259	78,335		
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	2,302,590	2,368,089		
	25 Temporarily restricted	12,206,692	12,553,920		
	26 Permanently restricted	1,644,973	1,691,765		
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	16,154,255	16,613,774			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	16,227,514	16,692,109			
Net Assets or Fund Balances					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,154,255
2	Enter amount from Part I, line 27a	2	-372,981
3	Other increases not included in line 2 (itemize) ►	3	840,909
4	Add lines 1, 2, and 3	4	16,622,183
5	Decreases not included in line 2 (itemize) ►	5	8,409
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,613,774

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)	
1 a	SEE ATTACHED SCHEDULE	P			
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	852,936		888,093	-35,157	
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				-35,157	
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-35,157
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	684,531	15,100,535	0 045332
2009	693,771	14,434,660	0 048063
2008	481,782	15,156,669	0 031787
2007			
2006			
2	Total of line 1, column (d).		2 0 125182
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 041727
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.		4 15,964,814
5	Multiply line 4 by line 3.		5 666,164
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 7,774
7	Add lines 5 and 6.		7 673,938
8	Enter qualifying distributions from Part XII, line 4.		8 782,074

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	7,774
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2.		3	7,774
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	7,774
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	13,600	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.	7		38,600
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		12
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		30,814
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 8,000 Refunded <input type="checkbox"/>	11		22,814

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/>		Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ► BBSU.ORG				
14	The books are in care of ► THE ORGANIZATION Telephone no ► (781) 662-6262			
	Located at ► 179 GREEN STREET SUITE 2 MELROSE MA ZIP +4 ► 021761922			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				<input checked="" type="checkbox"/>

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B | Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and

1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total	Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities.	1a	16,064,078
b Average of monthly cash balances.	1b	143,855
c Fair market value of all other assets (see page 24 of the instructions).	1c	0
d Total (add lines 1a, b, and c).	1d	16,207,933
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2 Acquisition indebtedness applicable to line 1 assets.	2	0
3 Subtract line 2 from line 1d.	3	16,207,933
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	243,119
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,964,814
6 Minimum investment return. Enter 5% of line 5.	6	798,241

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	798,241
2a Tax on investment income for 2011 from Part VI, line 5.	2a	7,774
b Income tax for 2011 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b.	2c	7,774
3 Distributable amount before adjustments Subtract line 2c from line 1.	3	790,467
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4.	5	790,467
6 Deduction from distributable amount (see page 25 of the instructions).	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	790,467

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	782,074
b Program-related investments—total from Part IX-B.	1b	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required).	3a	0
b Cash distribution test (attach the required schedule).	3b	0
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	782,074
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	7,774
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	774,300

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				790,467
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			318,968	
b Total for prior years 2009, 2008, 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 782,074			318,968	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.			463,106	
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				327,361
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.			
2a	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

FRED DRAUSCHKE
179 GREEN STREET SUITE 2
MELROSE, MA 021761922
(781) 662-6262

b The form in which applications should be submitted and information and materials they should include

APPLICANTS SHOULD GO TO THE ORGANIZATIONS WEBSITE, BBSU.ORG, TO OBTAIN GARANT APPLICATIONS AND RELATED INFORMATION APPLICANTS MAY ALSO REQUEST A GRANT APPLICATION IN WRITING

c Any submission deadlines

FEBRUARY 15TH - FOR GRANTS TO BE MADE DURING THE ORGANIZATION'S FISCAL YEAR BEGINNING APRIL 1ST TO M

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE GENERALLY RESTRICTED TO BAPTIST RELATED ORGANIZATIONS AND ARE GENERALLY RESTRICTED TO WORK IN THE GREATER BOSTON AREA

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	752,581
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.	12,750					
3 Interest on savings and temporary cash investments		14	41			
4 Dividends and interest from securities.		14	778,528			
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.		18	-35,157			
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e).				743,412		12,750
13 Total. Add line 12, columns (b), (d), and (e).					13	756,162

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangements

(3) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship	
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>			
*****	2013-02-15	*****	
Signature of officer or trustee	Date	Title	
<p>Sign Here</p> <p>Paid Preparer's Use Only</p>	<p>Preparer's Signature</p> <p>DOM CIPOLLONE CPA</p>	<p>Date</p> <p>Check if self-employed <input type="checkbox"/></p>	PTIN
	<p>Firm's name</p> <p>PECK ASSOCIATES PC</p>	<p>Firm's EIN</p>	
	<p>20 WALNUT STREET SUITE 210</p>		
	<p>WELLESLEY HILLS, MA 024812104</p>	<p>Phone no (781) 235-7517</p>	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Additional Data

Software ID:

Software Version:

EIN: 04-6034977

Name: BOSTON BAPTIST SOCIAL UNION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN LIST SR 179 GREEN STREET MELROSE, MA 021761922	PRESIDENT 2 0	0	0	0
THOMAS LEACH 179 GREEN STREET MELROSE, MA 021761922	VICE PRESIDENT 2 0	0	0	0
MARK DRAUSCHKE 179 GREEN STREET MELROSE, MA 021761922	VICE PRESIDENT 2 0	0	0	0
EDWIN T HOBART 179 GREEN STREET MELROSE, MA 021761922	SECRETARY 3 0	19,000	0	0
GORDON L ABBOTT 179 GREEN STREET MELROSE, MA 021761922	TREASURER 6 0	5,000	0	0
MARK DRAUSCHKE 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
CHRISTOPHER EDWARDS 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
ROBERT GAFFNEY 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
THOMAS LEACH 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
MICHAEL GWINN 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
JOSEPH MARCELLO 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
ROBERT JOPE 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 0	0	0	0
WALTER TONEY 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
DAVID ORTEGA 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
GLENN RANDALL 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
JOHN LIST SR 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0
EDWIN T HOBART 179 GREEN STREET MELROSE, MA 021761922	DIRECTOR 1 0	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN BAPTIST CHURCHES OF MASSACHUSETTS20 MILTON STREET DEDHAM, MA 020262915	N/A	501(C)	TO PROVIDE SUMMER & WINTER CAMOING EXPERIENCES TO INDIVIDUALS WHO WOULD OTHERWISE BE UNABLE TO PARTICIPATE, AND SUPPORT TO MULTI CULTURAL MINISTRIES	191,000
BOSTON CHRISTIAN COUNSELING CENTER TREMONT TEMPLE BAPTIST CHURCH 88 TREMONT STREET BOSTON, MA 021084101	N/A	501(C)	YOUTH COUNSELING	30,000
BOSTON PROJECT MINISTRIES INC 670 WASHINGTON STREET DORCHESTER CENTER, MA 021243511	N/A	501(C)	GENERAL SUPPORT	7,500
BOSTON URBAN YOUTH FOUNDATION INC 130 WARREN STREET BOSTON, MA 021193233	N/A	501(C)	GENERAL SUPPORT	10,000
BREAD OF LIFE INC 511 MAIN STREET MALDEN, MA 021483918	N/A	501(C)	GENERAL SUPPORT	7,500
CITY MISSION SOCIETY OF BOSTON inc 14 BEACON STREET SUITE 203 BOSTON, MA 021083753	N/A	501(C)	YOUTH SUPPORT	10,000
EMMANUEL GOSPEL CENTER INC 2 SAN JUAN STREET BOSTON, MA 021181504	N/A	501(C)	AFTER DARK MINISTRY	25,000
FIRST BAPTIST CHURCH OF JAMAICA PLAIN 633 CENTRE STREET JAMAICA PLAIN, MA 021302526	N/A	501(C)	GENERAL SUPPORT	10,000
FIRST BAPTIST CHURCH - LYNN MA 7 PARK STREET LYNN, MA 019052202	N/A	501(C)	KAREN MINISTRY	12,000
HOPE HOUSE CHURCH AND MINISTRY CENTER INC 111 OCEAN STREET LYNN, MA 019022062	N/A	501(C)	GENERAL SUPPORT	15,000
BOSTON TRINITY ACADEMY 17 HALE STREET BOSTON, MA 021361519	N/A	501(C)	GENERAL SUPPORT	13,700
IGLESIA BAUTISTA HISPANOAMERICANO DE BOSTON TREMONT TEMPLE BAPTIST CHURCH 88 TREMONT STREET BOSTON, MA 021084101	N/A	501(C)	GENERAL SUPPORT	9,500
EGLISE BAPTISTE PIERRE ANGULAIREF FIRST BAPTIST CHURCH OF JAMAICA PLA 633 CENTE STREET JAMAIC PLAIN, MA 021302526	N/A	501(C)	GENERAL SUPPORT	25,000
MASSACHUSETTS AVENUE BAPTIST CHURCH 146 HAMPSHIRE STREET CAMBRIDGE, MA 021391431	N/A	501(C)	FOOD PANTRY/SOUP KITCHEN	13,000
MASSACHUSETTS BAPTIST FOUNDATION 20 MILTON STREET DEDHAM, MA 020262915	N/A	501(C)	CAMPUS MINISTRY SUPPORT FOR MASSACHUSETTS STATE COLLEGE AND UNIVERSITY CAMPUS	35,000
FIRST BAPTIST CHURCH OF WEST TOWNSEND 461 MAIN STREET WEST TOWNSEND, MA 014741068	N/A	501(C)	SUPPORT FOR MUSIC MINISTRY FOR ELDERLY AND DEVELOPMENTALLY DELAYED PERSONS	3,000
RUGGLES BAPTIST CHURCH 874 BEACON STREET BOSTON, MA 022153101	N/A	501(C)	GENERAL SUPPORT	37,726
SEAFARER'S FRIEND 77 BROADWAY CHELSEA, MA 021502607	N/A	501(C)	GENERAL SUPPORT	15,000
SOMERVILLE COMMUNITY BAPTIST CHURCH 31 COLLEGE AVENUE SOMERVILLE, MA 021441939	N/A	501(C)	GENERAL SUPPORT	36,000
THE OUTDOOR CHURCH OF CAMBRIDGE 173 CEDAR STREET LEXINGTON, MA 024216539	N/A	501(C)	GENERAL SUPPORT	8,000
IRON SHARPENS IRON 998 FARMINGTON AVENUE WEST HARTFORD, CT 061072184	N/A	501(C)	SUPPORT TARGETED TO BOSTON AREA MALES TO BECOME BETTER FATHERS	8,700
UNITED BAPTIST CHURCH OF JAMAICA PLAIN 322 CENTRE STREET JAMAICA PLAIN, MA 021301236	N/A	501(C)	GENERAL SUPPORT	16,020
MASSACHUSETTS BAPTIST MULTI-CULTURAL MINISTRIES 230 HERRICK ROAD NEWTON, MA 02459	N/A	501(C)	GENERAL MINISTRY SUPPORT	178,000
OVERSEAS BURMESE CHRISTIAN FELLOWSHIP 30 GORDON STREET BOSTON, MA 021341924	N/A	501(C)	GENERAL SUPPORT	14,500
REMEMBER THOSE IN CAPTIVITY MINISTRIES INC PO BOX 35154 BRIGHTON, MA 021350003	N/A	501(C)	GENERAL SUPPORT	6,435
SOUTH BAPTIST CHURCH 80 L STREET SOUTH BOSTON, MA 021273145	N/A	501(C)	YOUTH SPIRTUAL SUPPORT AND TELEPHONE MNSTRY	5,000
TREMONT TEMPLE BAPTIST CHURCH 88 TREMONT STREET BOSTON, MA 021084101	N/A	501(C)	MINISTRY FOR FAMILY SUPPORT	10,000
Total				752,581

TY 2011 Accounting Fees Schedule

Name: BOSTON BAPTIST SOCIAL UNION

EIN: 04-6034977

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING, TAX & RELATED	5,800			
QUICK BOOKS TRAINING	2,500			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: BOSTON BAPTIST SOCIAL UNION

EIN: 04-6034977

TY 2011 Investments Corporate Bonds Schedule

Name: BOSTON BAPTIST SOCIAL UNION

EIN: 04-6034977

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN BAPTIST EXTENSION COR	25,000	25,000
OTHER CORP BONDS-SEE ATTACHED	2,092,535	2,092,535

**TY 2011 Investments Corporate
Stock Schedule****Name:** BOSTON BAPTIST SOCIAL UNION**EIN:** 04-6034977

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK - SEE ATTACHED	12,887,415	12,887,415

TY 2011 Investments Government Obligations Schedule

Name: BOSTON BAPTIST SOCIAL UNION
EIN: 04-6034977

US Government Securities - End of	
Year Book Value:	189,760
US Government Securities - End of	
Year Fair Market Value:	189,760
State & Local Government	
Securities - End of Year Book	
Value:	
State & Local Government	
Securities - End of Year Fair	
Market Value:	

TY 2011 Investments - Other Schedule

Name: BOSTON BAPTIST SOCIAL UNION**EIN:** 04-6034977

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CERTIF OF DEPOSIT-SEE ATTACHED		894,962	894,962
MUTUAL FUNDS		324,909	324,909
MONEY MAKET MUTUAL FUNDS		152,016	152,016
ACCRUED INTEREST RECEIVABLE		21,250	21,250

TY 2011 Land, Etc. Schedule**Name:** BOSTON BAPTIST SOCIAL UNION**EIN:** 04-6034977

TY 2011 Other Assets Schedule

Name: BOSTON BAPTIST SOCIAL UNION**EIN:** 04-6034977

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTES RECEIVABLE	2,490,792	2,490,792	2,490,792
ACCRUED INTEREST ON NOTES REC	1,568,888	1,718,336	1,718,336
LESS VALUATION RESERVE	-4,059,679	-4,209,127	-4,209,127

TY 2011 Other Decreases Schedule

Name: BOSTON BAPTIST SOCIAL UNION**EIN:** 04-6034977

Description	Amount
DEFERRED U.S. EXCISE TAX	8,409

TY 2011 Other Expenses Schedule

Name: BOSTON BAPTIST SOCIAL UNION

EIN: 04-6034977

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING EXPENSES	11,625			
INSURANCE	13,355			
OFFICE SUPPLIES & OTHER COSTS	3,068			
ACCRUED INTEREST RESERVE	149,448			

TY 2011 Other Income Schedule

Name: BOSTON BAPTIST SOCIAL UNION**EIN:** 04-6034977

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MEMBERSHIP DUES & ASSESSMENTS	12,750		12,750

TY 2011 Other Increases Schedule

Name: BOSTON BAPTIST SOCIAL UNION

EIN: 04-6034977

Description	Amount
NET UNREALIZED GAIN ON INVESTMENTS	840,909

TY 2011 Other Liabilities Schedule

Name: BOSTON BAPTIST SOCIAL UNION**EIN:** 04-6034977

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED U.S EXCISE TAX	5,809	
DEFERRED U.S EXCISE TAX	67,450	75,859

TY 2011 Taxes Schedule

Name: BOSTON BAPTIST SOCIAL UNION**EIN:** 04-6034977

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S EXCISE TAX ON INVESTMENT				
INCOME	7,786			

WCMA® Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj. Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		9,191.32	9,191.32			
151.981	BBIF MONEY FUND CLASS 4		151,981.00	151,981.00			
35	PREFERRED DEPOSIT (BUS)	11/03/10	35.00	35.00		0.07	
	Total Cash and Money Funds		161,207.32	161,207.32		0.07	
Certificates of Deposit and Equivalents							
97,000	CD GOLDMAN SACHS BK USA NEW YORK, NY 05.000% MAR 12 2018	03/03/08	97,000.00	110,599.01	13,599.01	239.18	4,850.00
98,000	CD CIT BANK SALT LAKE CITY, UT 03.350% MAR 25 2014	03/16/09	98,000.00	101,709.89	3,709.89	44.97	3,283.00
97,000	CD DISCOVER BANK GREENWOOD, DE 05.000% MAY 23 2012	05/14/07	97,000.00	97,528.36	528.36	1,700.82	4,850.00
95,000	CD AMER EXPRESS BK FSB SALT LAKE CITY, UT 04.600% DEC 24 2013	12/15/08	95,000.00	100,247.52	5,247.52	1,161.34	4,370.00
50,000	CD GE CAPITAL RETAIL BK FMRLY GE MONEY BANK 04.350% DEC 30 2015	12/17/08	50,000.00	54,535.80	4,535.80	536.30	2,175.00
95,000	CD AMER EXPRESS CENT BK SALT LAKE CITY, UT 03.000% MAY 21 2012	05/11/09	95,000.00	95,248.14	248.14	1,022.88	2,850.00

PLEASE SEE REVERSE SIDE
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Statement Period
Year Ending 03/31/12
Account No. [REDACTED]

WCMA® Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Certificates of Deposit and Equivalents							
CD GE CAPITAL FINCL INC SALT LAKE CITY, UT 03 350% DEC 19 2016							
50.000	CD GE CAPITAL FINCL INC SALT LAKE CITY, UT 03 350% DEC 19 2016	12/16/09	50,000.00	52,674.85	2,674.85	472.67	1,675.00
98.000	CD CAPMARK BANK MIDVALE, UT 03 100% MAR 25 2013	03/16/09	98,000.00	99,847.89	1,847.89	41.62	3,038.00
83.000	HSBC BANK USA CALLABLE CD FDIC INSD STEP% MAY 11 2020	04/28/10	83,000.00	82,502.00	(498.00)		1,868.00
95.000	CD MIDFIRST BANK OKLAHOMA CITY, OK 03 350% SEP 30 2016	09/24/09	95,000.00	100,068.82	5,068.82		3,183.00
	Total Certificates of Deposit and Equivalents		858,000.00	894,962.28	36,962.28	5,219.78	32,142.00
Government Securities							
U S TREASURY NOTE 4 250% AUG 15 2013 04 250% AUG 15 2013							
25.000	U S TREASURY NOTE 4 250% AUG 15 2013 04 250% AUG 15 2013	08/07/03	24,824.00	26,348.50	1,524.50	128.43	1,063.00
U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 100 6550/25,163.75							
25.000	U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 100 6550/25,163.75	09/24/03	25,026.96	26,348.50	1,321.54	128.43	1,063.00
25.000	U S TREASURY NOTE 4 750% MAY 15 2014 04 750% MAY 15 2014	05/13/04	24,882.50	27,297.00	2,414.50	443.68	1,188.00
PLEASE SEE REVERSE SIDE Page 6 of 46							
x	00032362	Statement Period Year Ending 03/31/12			Account No. [REDACTED]		

WCWA Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

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Statement Period
Year Ending 03/31/12
Account No.

Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
50,000	WELL'S FARGO SUBORDINATED GLB 05 0000% NOV 15 2014	11/05/02	50,067.63	53,631.00	3,563.37	937.50	2,500.00
30,000	WYETH COMPANY GUARNT 05 5000% FEB 01 2014	01/08/04	30,199.59	32,631.60	2,432.01	270.42	1,650.00
50,000	WAL-MART STORES INC 05 375% APR 05 2017 MOODY'S AA2 S&P AA	09/27/07	49,877.00	58,771.50	8,894.50	1,306.42	2,688.00
100,000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 05 2000% MAR 22 2017	10/23/07	100,816.22	117,529.00	16,712.78	115.56	5,200.00
30,000	NM DOW CHEMICAL CO BE SER NOT ¹ 05 100% OCT 15 2012	10/02/02	30,000.00	30,550.20	550.20	701.25	1,530.00
30,000	NM BANK OF AMERICA CORP SUBORDINATED SER NOTZ 05 650% DEC 15 2018	01/08/04	30,082.64	29,724.00	(358.64)	494.37	1,695.00
100,000	BARCLAYS BANK PLC SER MTN 04 250% JUL 22 2019	07/19/10	100,000.00	95,642.00	(4,358.00)	802.78	4,250.00
50,000	NM GENL ELEC CAP CORP BE SER NOTZ 04 625% MAR 15 2013	02/25/03	50,000.00	51,266.50	1,266.50	96.35	2,313.00

PLEASE SEE REVERSE SIDE
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Statement Period Year Ending 03/31/12
Account No. 11

WCMA® Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
75,000	GENERAL ELEC CAP CORP SER NOTZ 04 000% NOV 15 2021	11/15/10	75,000.00	75,187.50	187.50	1,125.00	3,000.00
50,000	DOW CHEMICAL CO/THE SER NOTZ 04 100% AUG 15 2021	08/22/11	50,000.00	50,074.00	74.00	256.25	2,050.00
25,000	NM JOHN HANCOCK LIFE INS SER SIGN 05 200% MAR 15 2019	03/01/04	25,000.00	26,478.25	1,478.25	54.17	1,300.00
50,000	JOHN HANCOCK LIFE INS CO SER SIGN 05 500% OCT 15 2015	10/20/03	50,000.00	53,874.50	3,874.50	1,260.42	2,750.00
2,500	ALABAMA POWER CO SER 07.B 05 875% APR 01 2047	04/04/07	62,500.00	62,475.00	(25.00)		3,670.00
2,000	BAC CAPITAL TRUST IV PFD STK MOODY'S BA1 S&P BB +	06/05/03	51,638.20	47,640.00			(3,998.20)
500	BAC CAPITAL TRUST IV	06/23/03	13,128.05				2,937.00
1,000	CORTS TRUST FOR BELLSCOUT PFD STK 7.000% DEC 01 2095	04/03/01	25,314.65	27,990.00			734.00
500	CORTS TRUST FOR BELLSCOUT	05/30/01		12,456.06	13,995.00	1,538.94	875.00
500	CORTS TRUST FOR BELLSCOUT	05/30/01		12,429.29	13,995.00	1,565.71	875.00
x	PLEASE SEE REVERSE SIDE	Page 9 of 46	Statement Period Year Ending 03/31/12	Account No. [REDACTED]			

WCMA® Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
1,600	GEORGIA POWER COMPANY SER 2007D SR NTS 06 375% JUL 15 2047	07/10/07	40,000.00	41,616.00	1,616.00		2,549.00
2,000	GEORGIA POWER COMPANY	12/12/07	51,437.00	52,020.00	583.00		3,187.00
2,500	MORGAN STANLEY CAP TR VI CAPITAL SECURITIES 06 600% FEB 01 2046	01/23/06	62,500.00	62,050.00	(450.00)		4,126.00
2,000	FLORIDA PWR & LT CAP TR PFD TRUST SEC'S CUM 05 875% MAR 15 2044	03/25/04	50,389.60	51,740.00	1,350.40		2,936.00
500	FLORIDA PWR & LT CAP TR	07/01/04	11,046.70	12,935.00	1,888.30		734.00
700	THE PHOENIX CO INC SR NOTES 07 450% JAN 15 2032	10/02/02	18,050.48	15,484.00	(2,566.48)		1,304.00
300	THE PHOENIX CO INC	05/09/03	7,597.29	6,636.00	(961.29)		559.00
1,000	THE PHOENIX CO INC	06/23/03	26,493.50	22,120.00	(4,373.50)		1,862.00
2,000	EVEREST RE CAP TRUST II SERIES B PREP CUM 06 200% MAR 29 2034	03/24/04	50,000.00	49,500.00	(500.00)		3,100.00
600	GENERAL ELECTRIC CAPITAL PUBLIC INCOME NOTES 06 100% NOV 15 2032	07/01/04	14,788.92	15,210.00	421.08		915.00
1,900	GENERAL ELECTRIC CAPITAL PLEASE SEE REVERSE SIDE	07/21/04	48,016.61	48,165.00	148.39		2,898.00
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WCMA® Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
BNY CAPITAL V							
2,500	TRUST PFD SEC SER F 05 950% MAY 01 2033	06/05/03	64,981.75	63,650.00	(1,331.75)		3,718.00
1,700	WELLS FARGO CAPTL TR VII TRUST PFD SEC'S 05 850% MAY 01 2033	04/25/03	42,500.00	43,044.00	544.00		2,486.00
800	WELLS FARGO CAPTL TR VII	05/09/03	20,168.00	20,256.00	88.00		1,170.00
2,000	CITIGROUP CAPITAL X DEF INT TR PFD STOCK 06 100% SEPT 30 2033	10/01/03	50,785.53	48,280.00	(2,505.53)		3,050.00
500	CITIGROUP CAPITAL X	10/06/03	12,710.00	12,070.00	(640.00)		763.00
2,500	MERRILL LYNCH CAP TR I TRUST PREFERRED SEC 6 45% DECEMBER 15 2066	12/07/06	62,500.00	59,150.00	(3,350.00)		4,031.00
2,000	ING GROEP NV PERP HYBRID CAP SEC'S 6 375% MAR 01 2049	06/06/07	50,000.00	43,800.00	(6,200.00)		3,187.00
1,420	PROGRESS ENERGY INC CONTINGENT VALUE OBLIG CONTG'T ON EVNT'S PERPT'L	12/26/00	0.01	234.30			234.29

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WCMA® Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
ROYAL BK OF SCOT GRP PLC							
1,200	YIELD ADJ NET CSH PREF 7.2500% NON-CUM PFD SHSH	08/13/01	30,461.39	26,640.00	(3,821.39)		2,175.00
400	ROYAL BK OF SCOT GRP PLC	10/02/01	10,158.45	8,880.00	(1,278.45)		725.00
400	ROYAL BK OF SCOT GRP PLC	10/31/01	10,344.19	8,880.00	(1,464.19)		725.00
500	ROYAL BK OF SCOT GRP PLC	09/19/02	12,893.30	11,100.00	(1,793.30)		906.00
	Total Corporate Bonds		2,028,307.91	2,092,535.00	64,227.09	13,741.85	113,161.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
PLEASE SEE REVERSE SIDE						
600	ABBOTT LABS	08/18/11	29,766.00	36,774.00	7,008.00	1,224.00
2,786	AT&T INC	01/01/93	9,154.09	87,006.78	77,852.69	4,904.00
7,000	AT&T INC	05/02/95	43,448.00	218,610.00	175,162.00	12,320.00
10,264	AT&T INC	03/17/99	63,707.45	320,544.72	256,837.27	18,065.00
7,950	AT&T INC	03/17/99	26,122.00	248,278.50	222,156.50	13,992.00
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WCMIA Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

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Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
500	CHEVRON CORP	05/21/08	52,468.50	53,605.00	1,136.50	1,620.00
500	COCA COLA COM	03/21/03	21,170.68	37,005.00	15,834.32	1,021.00
1,000	COCA COLA COM	03/04/04	49,215.73	74,010.00	24,794.27	2,041.00
500	COCA COLA COM	12/11/06	24,583.00	37,005.00	12,422.00	1,021.00
1,700	COCA COLA COM	03/22/07	82,331.00	125,817.00	43,486.00	3,469.00
6,850	DOMINION RES INC NEW VA	02/09/00	113,132.60	350,788.50	237,655.90	14,454.00
1,550	DOMINION RES INC NEW VA	03/21/03	44,173.76	79,375.50	35,201.74	3,271.00
1,500	DU PONT E I DE NEMOURS	03/22/07	77,535.00	79,350.00	1,815.00	2,461.00
800	ENTERGY CORP NEW	12/13/05	56,522.73	53,760.00	(2,762.73)	2,657.00
400	ENERGY CORP NEW	05/19/10	30,892.20	26,880.00	(4,012.20)	1,329.00
4,200	EXXON MOBIL CORP	01/01/93	12,458.33	364,266.00	351,807.67	7,896.00
7,300	EXXON MOBIL CORP	01/01/93	14,683.62	633,129.00	618,445.38	13,724.00
2,000	EXELON CORPORATION	03/23/01	61,386.07	78,420.00	17,033.93	4,201.00
2,000	EXELON CORPORATION	12/21/01	46,645.94	78,420.00	31,774.06	4,201.00
3,200	EMERSON ELEC CO	12/16/09	134,567.68	166,976.00	32,408.32	5,120.00
17,000	GENERAL ELECTRIC	01/01/93	5,490.29	341,190.00	335,699.71	11,560.00
2,400	GENERAL MILLS	02/10/00	46,841.49	91,680.00	47,838.51	2,928.00

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Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
800	GENERAL MILLS	09/19/02	17,340.76	31,560.00	14,219.24	976.00
200	GENERAL MILLS	09/19/02	4,337.71	7,890.00	3,552.29	244.00
2,000	GENERAL MILLS	12/23/02	47,095.17	78,900.00	31,804.83	2,440.00
600	GENERAL MILLS	03/21/03	13,989.91	23,670.00	9,680.09	732.00
5,000	HONEYWELL INTL INC DEL	09/22/10	219,001.00	305,250.00	86,249.00	7,450.00
650	HONEYWELL INTL INC DEL	03/10/11	36,685.48	39,682.50	2,997.02	969.00
1,000	INTEL CORP	09/14/99	42,544.02	28,115.00	(14,429.02)	840.00
1,000	INTEL CORP	09/14/99	42,731.58	28,115.00	(14,616.58)	840.00
1,000	INTEL CORP	12/21/99	41,494.72	28,115.00	(13,379.72)	840.00
1,000	INTEL CORP	12/21/99	41,577.44	28,115.00	(13,462.44)	840.00
1,400	INTL BUSINESS MACHINES CORP IBM	09/30/97	75,476.42	292,110.00	216,633.58	4,200.00
600	INTL BUSINESS MACHINES CORP IBM	12/16/98	49,923.00	125,190.00	75,267.00	1,800.00
200	INTL BUSINESS MACHINES CORP IBM	03/14/00	22,089.12	41,730.00	19,640.88	600.00
300	INTL BUSINESS MACHINES CORP IBM	09/19/00	37,461.52	62,595.00	25,133.48	900.00

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WCMA® Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
500	INTL BUSINESS MACHINES CORP IBM	12/09/10	73,132.50	104,325.00	31,192.50	1,500.00
3,000	JPMORGAN CHASE & CO	04/02/96	40,777.00	137,940.00	97,163.00	3,600.00
11,500	JOHNSON AND JOHNSON COM	01/01/93	15,516.00	758,540.00	743,024.00	26,220.00
1,000	KIMBERLY CLARK	02/12/96	39,925.16	73,890.00	33,964.84	2,961.00
500	KIMBERLY CLARK	09/19/02	28,613.79	36,945.00	8,331.21	1,481.00
500	KIMBERLY CLARK	03/04/04	31,896.25	36,945.00	5,048.75	1,481.00
2,000	KIMBERLY CLARK	01/27/10	119,329.00	147,780.00	28,451.00	5,921.00
2,000	KIMBERLY CLARK	06/11/10	124,338.20	147,780.00	23,441.80	5,921.00
1,704	MONSANTO CO NEW DEL COM	01/01/93	3,074.96	135,911.04	132,836.08	2,045.00
6,000	MERCK AND CO INC SHS	01/01/93	71,512.89	230,400.00	158,887.11	10,080.00
500	MERCK AND CO INC SHS	12/23/02	27,254.89	19,200.00	(8,054.89)	840.00
700	MERCK AND CO INC SHS	12/14/04	20,789.22	26,880.00	6,090.78	1,176.00
2,000	MICROSOFT CORP	05/12/99	80,952.93	64,510.00	(16,442.93)	1,600.00
1,000	MICROSOFT CORP	12/09/10	27,485.00	32,255.00	4,770.00	800.00
3,000	NEXTERA ENERGY INC SHS	01/01/93	20,541.00	183,240.00	162,699.00	7,201.00
1,000	NEXTERA ENERGY INC SHS	05/09/03	30,389.43	61,080.00	30,690.57	2,401.00
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BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,400	NEXTERA ENERGY INC SHS	12/13/05	59,810.31	85,512.00	25,701.69	3,361.00
1,600	NEXTERA ENERGY INC SHS	09/13/06	71,464.00	97,728.00	26,264.00	3,841.00
913	PROGRESS ENERGY INC	01/01/93	17,136.80	48,489.43	31,352.63	2,265.00
1,087	PROGRESS ENERGY INC	12/14/00	51,521.37	57,730.57	6,209.20	2,696.00
150	PROGRESS ENERGY INC	12/20/02	6,605.37	7,966.50	1,361.13	372.00
450	PROGRESS ENERGY INC	03/21/03	17,990.95	23,899.50	5,908.55	1,117.00
400	PROGRESS ENERGY INC	12/10/03	18,016.75	21,244.00	3,227.25	993.00
2,000	PROGRESS ENERGY INC	12/09/10	87,290.00	106,220.00	18,930.00	4,961.00
3,000	PNC FINCL SERVICES GROUP	09/20/95	84,277.48	193,470.00	109,192.52	4,201.00
1,000	PEPSICO INC	03/04/04	52,598.49	66,350.00	13,751.51	2,060.00
500	PEPSICO INC	05/27/04	27,114.96	33,175.00	6,060.04	1,030.00
500	PEPSICO INC	12/09/10	32,565.00	33,175.00	610.00	1,030.00
1,000	PEPSICO INC	12/13/11	64,736.10	66,350.00	1,613.90	2,060.00
6,000	PFIZER INC	01/01/93	44,311.11	135,870.00	91,558.89	5,281.00
14,000	PFIZER INC	01/01/93	9,599.89	317,030.00	307,430.11	12,321.00
3,900	PFIZER INC	12/16/09	72,474.09	88,315.50	15,841.41	3,433.00
9,868	PROCTER & GAMBLE CO	01/01/93	24,098.43	663,228.28	639,129.85	20,723.00

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WcWA® Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2,047	PROCTER & GAMBLE CO	03/14/00	64,433.49	137,578.87	73,145.38	4,299.00
390	PROCTER & GAMBLE CO	06/15/00	13,039.42	26,211.90	13,172.48	819.00
194	PROCTER & GAMBLE CO	09/19/02	6,247.46	13,038.74	6,791.28	408.00
1	PROCTER & GAMBLE CO	09/19/02	31.83	67.21	35.38	3.00
1,500	REALTY INCM CRP MD PV\$1 REIT	09/22/10	51,452.40	58,095.00	6,642.60	2,624.00
2,200	REALTY INCM CRP MD PV\$1 REIT	03/10/11	76,116.70	85,206.00	9,089.30	3,848.00
3,155	SCANA CORP NEW COM	01/01/93	53,958.29	143,899.55	89,941.26	6,247.00
345	SCANA CORP NEW COM	12/20/02	10,744.99	15,735.45	4,990.46	684.00
200	SCANA CORP NEW COM	12/10/03	6,727.72	9,122.00	2,394.28	396.00
2,000	SCANA CORP NEW COM	03/22/07	85,933.60	91,220.00	5,286.40	3,961.00
1,000	SOUTHERN COMPANY	12/13/11	44,595.80	44,930.00	334.20	1,890.00
2,000	TECO ENERGY INC	12/14/00	19,534.00	35,100.00	15,566.00	1,760.00
3,700	TECO ENERGY INC	05/19/10	58,086.30	64,935.00	6,848.70	3,256.00
7,000	UNION PACIFIC CORP	01/01/93	14,808.00	752,360.00	737,552.00	16,801.00
2,904	VERIZON COMMUNICATNS COM	01/01/93	63,960.34	111,019.92	47,059.58	5,809.00
4,440	VERIZON COMMUNICATNS COM	01/01/93	41,211.35	128,529.85	86,741.20	8,881.00

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BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
976	VERIZON COMMUNICATNS COM	04/30/97	33,349.82	37,312.48	3,962.66	1,952.00
8,275	VERIZON COMMUNICATNS COM	03/17/99	144,409.47	316,353.25	171,943.78	16,551.00
3,000	VERIZON COMMUNICATNS COM	03/19/08	98,727.46	114,690.00	15,962.54	6,001.00
1,605	VERIZON COMMUNICATNS COM	12/28/09	50,719.21	61,359.15	10,639.94	3,210.00
1,000	KINDER MORGAN ENERGY PARTNERS LP	03/04/04	46,176.16	82,750.00	36,573.84	4,641.00
1,000	KINDER MORGAN ENERGY PARTNERS LP	09/13/06	44,524.00	82,750.00	38,226.00	4,641.00
500	KINDER MORGAN ENERGY PARTNERS LP	12/11/06	24,225.00	41,375.00	17,150.00	2,321.00
800	KINDER MORGAN ENERGY PARTNERS LP	09/27/07	40,188.00	66,200.00	26,012.00	3,713.00
500	KINDER MORGAN ENERGY PARTNERS LP	05/21/08	30,614.00	41,375.00	10,761.00	2,321.00
1,240	ENTERPRISE PRDTS PRTN LP	12/21/01	30,312.08	62,582.80	32,270.72	3,076.00
124	ENTERPRISE PRDTS PRTN LP	12/20/02	2,777.68	6,258.28	3,480.60	308.00

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BOSTON BAPTIST SOCIAL UNION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 03/31/12	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,116	ENTERPRISE PRDTS PRTN LP	12/20/02	25,011.58	56,324.52	31,312.94	2,768.00
1,612	ENTERPRISE PRDTS PRTN LP	03/24/03	40,246.48	81,357.64	41,111.16	3,998.00
1,000	WASH R E INV TR SBI \$ 01 REIT	12/09/10	31,045.00	29,700.00	(1,345.00)	1,736.00
Total Equities			5,429,173.93	12,887,414.70	7,458,240.77	457,898.00
Mutual Funds/Closed End Funds/UIT						
3,000	J HANCOCK INVESTORS	09/22/10	65,205.25	69,030.00	3,824.75	5,995.00
6,100	ALLIANCEBERNSTEIN INCOME FUND INC	12/13/11	49,532.00	49,959.00	427.00	2,928.00
9,600	BLACKROCK BUILD AMER BD	12/13/11	198,823.00	205,920.00	7,097.00	15,178.00
Total Mutual Funds/Closed End Funds/UIT			313,560.25	324,909.00	11,348.75	24,101.00

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WCMA® Fiscal Statement

BOSTON BAPTIST SOCIAL UNION

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Amount
03/19/12	03/14/12	00001003	20,000.00
		Total Checking Activity	<u>764,000.00</u>

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
40,000	M & I BANK FSB CLD	01/31/08	05/23/11	40,000.00	40,000.00	0.00
214,000	TELEPHONE & DATA SYS CLD	05/22/02	05/02/11	5,349.99	5,359.97	(9.98) LT
775,000	TELEPHONE & DATA SYS CLD	04/24/03	05/02/11	19,375.00	20,490.01	(1,115.01) LT
25,000	TELEPHONE & DATA SYS CLD	04/24/03	05/02/11	625.00	625.00	(35.97) LT
500,000	TELEPHONE & DATA SYS CLD	06/12/03	05/02/11	12,500.01	13,511.38	(1,011.37) LT
1,200,000	ALABAMA POWER COMPAN CLD	02/02/06	06/20/11	30,000.00	30,000.00	0.00
2,700,000	HSBC FINANCE CORPORA CLD	12/29/03	07/15/11	67,500.00	68,239.60	(739.60) LT
1,000,000	USB CAPITAL VII CLD	08/04/05	09/08/11	25,000.00	25,000.00	0.00
55,000,000	BELL SOUTH CORP 6.00% 2011	05/29/02	10/17/11	55,000.00	55,000.00	0.00
50,000,000	VERIZON MARYLAND 6.12% 12	03/13/02	11/28/11	50,750.00	49,750.00	1,000.00 LT
95,000,000	DN BANK OF AMERICA N CLD	06/01/10	12/16/11	95,000.00	95,000.00	0.00
296,0000	MONSANTO CO NEW DEL COM	09/19/02	12/13/11	20,203.44	2,406.04	17,797.40 LT
500,0000	MONSANTO CO NEW DEL COM	03/19/08	12/13/11	34,127.44	56,437.50	(22,310.06) LT
50,000,000	ALCOA INC 6.00%JAN15 12	01/02/02	01/17/12	50,000.00	50,000.00	0.00
50,000,000	VERIZON NEW JERSE 5.87% 12	06/27/02	01/17/12	50,000.00	48,750.00	1,250.00 LT
50,000,000	GENERAL MILLS INC 6.00% 12	03/13/02	02/15/12	50,000.00	49,750.00	250.00 LT
50,000,000	BANK-HAPOALIM BM NY	07/22/10	02/13/12	50,000.00	50,000.00	0.00
98,000,000	CD BRANCH BNKG & TR CO	03/17/09	03/07/12	98,060.76	98,000.00	60.76 LT
1,800,0000	WALGREEN CO	03/22/07	03/13/12	59,666.67	85,086.00	(25,419.33) LT
1,200,0000	WALGREEN CO	12/09/10	03/13/12	39,777.78	44,652.00	(4,874.22) LT

(35,157.58)

PLEASE SEE REVERSE SIDE
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