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# Form **990-PF**

Department of the Treasury

Internal Revenue Service

#### **Return of Private Foundation**

## or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

OMB No. 1545-0052

3/1 2/29 , 20 For calendar year 2011 or tax year beginning , 2011, and ending 12 A Employer identification number Name of foundation M. N. DAVIDSON FOUNDATION 7A-6042120 Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 8 Telephone number (see instructions) 337-802-2886 City or town, state, and ZIP code C if exemption application is pending, check here ▶ ☐ **LAKE CHARLES, LA 70605** G Check all that apply: Initial return ☐ Initial return of a former public charity D 1. Foreign organizations, check here . . . ▶ ☐ Final return ☐ Amended return 2. Foreign organizations meeting the 85% test, ☐ Address change ☐ Name change check here and attach computation - ▶ □ H Check type of organization: Section 501(c)(3) exempt private foundation E If private foundation status was terminated under ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation section 507(b)(1)(A), check here . . . . ▶ . Fair market value of all assets at If the foundation is in a 60-month termination end of year (from Part II, col. (c), ☐ Other (specify) under section 507(b)(1)(B), check here line 16) ▶ \$ (Part I, column (d) must be on cash basis.) 748798 (d) Disbursements Part I Analysis of Revenue and Expenses (The total of (a) Revenue and (b) Net investment (c) Adjusted net for charitable amounts in columns (b), (c), and (d) may not necessarily equal expenses per books purposes (cash basis only) emooni income the amounts in column (a) (see instructions).) Contributions, gifts, grants, etc., received (attach schedule) 150 2 Check ▶ ☐ if the foundation is not required to attach Sch. B Interest on savinos and temporary cash investments 11 11 11 3 41141 41141 41141 Dividends and interest from securities . 4 Gross rents . . . . . Net rental income or (loss) Net gain or (loss) from sale of assets not on line 10 6a Gross sales price for all assets on line 6a Capital gain net income (from Part IV, line 2) . . Net short-term capital gain . . . . . 8 Income modifications . . . . 9 10a Gross sales less returns and allowances Less: Cost of goods sold Gross profit or (loss) (attach schedule) -1199 -1199 -1199 Other income (attach schedule) . 11 40103 40053 40053 Total, Add lines 1 through 11 . 12 Compensation of officers, directors, trustees, etc. 13 14 Other employee salaries and wages . Pension plans, employee benefits 15 Legal fees (attach schedule)\_\_ Accounting fees (attach schedule) 2500 2500 2500 Other professional fees (attach sched) (le) Interest 6 - U.I. 1 9 2012 - 9 17 CANNED JUL 18 2012 1745 1745 1745 Taxes (attach schedule) (see instructions) Depreciation (attach schedule) and depletion .
Occupancy 19 Travel, conferences, and meetings . 21 Printing and publications 248 248 248 Other expenses (attach schedule) Total operating and administrative expenses. Add lines 13 through 23 . . . . . . . . . . 4493 4493 4493 60075 25 Contributions, gifts, grants paid . . . . . . 4493 4493 64568 Total expenses and disbursements. Add lines 24 and 25 26 Subtract line 26 from line 12: -24465 Excess of revenue over expenses and disbursements а 35560 **Net investment income** (if negative, enter -0-) . 35560 Adjusted net income (if negative, enter -0-)

D٠	art II	Ratanco Choots Attached schedules and amounts in the description column	Beginning of year	End o	of year
		Balance Sheets should be for end-of-year amounts only. (See instructions.)	(at) Book Vatue	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing	7718	-765	-765
	ì	Savings and temporary cash investments	183444	41821	41821
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			1
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			ļ
	5	Grants receivable			<del></del>
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
	•				
8	8	Less: allowance for doubtful accounts  Inventories for sale or use		<del></del>	
Assets	9		923		
188		Prepaid expenses and deferred charges	106273	44293	22140
4	10a	Investments—U.S. and state government obligations (attach schedule)			23146
	b	Investments—corporate stock (attach schedule)	127321	223898	228721
	C	Investments—corporate bonds (attach schedule)	414317	437758	427093
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
ļ	12	Investments-mortgage loans			
	13	Investments—other (attach schedule)		26766	28782
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
1	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers-see the			
		instructions. Also, see page 1, item l)	839996	773771	748798
	17	Accounts payable and accrued expenses			
	18	Grants payable			
2	19	Deferred revenue			
ξŀ	20	Loans from officers, directors, trustees, and other disqualified persons			
Liabilities	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here ▶ □			
alances		and complete fines 24 through 26 and lines 30 and 31.			
5	24	Unrestricted			
ᇛ	25	Temporarily restricted			
	26	Permanently restricted			
Net Assets or Fund B		Foundations that do not follow SFAS 117, check here ▶ □			
교		and complete lines 27 through 31.			
5	27	Capital stock, trust principal, or current funds	100	100	
9	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1225472	1225472	
86	29	Retained earnings, accumulated income, endowment, or other funds	-385576	-451801	
Ą		Total net assets or fund balances (see instructions)	839996	10.001	
¥	30 31	Total liabilities and net assets/fund balances (see	033330	<del></del>	
ž	31		839996	773771	
D		Analysis of Changes in Net Assets or Fund Balances	022220	//3//1	
	Total	Analysis of Changes in Net Assets of Fund balances I net assets or fund balances at beginning of year—Part II, column	mn (a) line 20 (ment	acros with	<del></del>
7		of net assets or tuno batances at beginning of year—rantil, coluit of-year figure reported on prior year's return)	* -	- I	030000
_				1	839996
		er amount from Part I, line 27a		2	-24465
		er increases not included in line 2 (itemize)		3	045544
		fines 1, 2, and 3		4	815531
5	Decr	reases not included in line 2 (iterrize) CAPITAL LOSSES	5-40	5	-41760
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5)-I	⊬art II, column (b), line	30   6	773771

Part	V Capital Gains and	Losses for Tax on Investr	nent Income				
		e kind(s) of property sold (e.g., real estate se; or common stock, 200 shs. MLC Co.		(b) How acquired P—Purchase D—Donation	(c) Date a (mo., da		(d) Date sold (mo., day, yr.)
1a							
b	"SEE SCHEDULE ATTACH	ED°					•
С							
<u>d</u>					<del> </del>		
е							
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		r other basis ense of sale		(h) Gain (e) plus (i)	
<u>a</u>							
<u> </u>			<del>-</del>				
<u> </u>					<del></del>		
<u>d</u>							
е	Complete only for accets the	wing gain in column (h) and owned	he the formulation	on 12/21/00			
<del></del> .	Complete only for assets sho						(h) gain minus less than -0-) or
	(A) F.M.V. as of 12/31/69	(i) Adjusted basis as of 12/31/69		ss of col. (i) L (j), if any		Losses (fro	
a					<del></del>		
ь		331	•				
<u> </u>							
<u>d</u>						<del></del>	
е	<u>l</u>	( * coin	also enter in Pa	et Lino 7	<del></del>		
2	Capital gain net income or	Ingt cantal inee) ( "	aiso enter in Pa , enter -0- in Pa		2		-41760
3	Net short-term capital gair	or (loss) as defined in sections	1222(5) and (6)	) <del>.</del> 1			
-		l, line 8, column (c) (see instruc			1		
	Part I, line 8	. <b></b>		] ]	3		-7249
Part	V Qualification Under V	er Section 4940(e) for Redu	ced Tax on N	let Investment	Income		
Was th	," the foundation does not	section 4942 tax on the distribut qualify under section 4940(e). D	o not complete	this part.	· 		☐ Yes ☑ No
1	Enter the appropriate amo	unt in each column for each yea	ar; see the instr	uctions before ma	king any	entries.	
Cate	(a) Base period years ndar year (or tax year beginning in)	(b) Adjusted qualifying distributions	s Net value o	(c) of noncharitable-use as	sets		(d) bution ratio vided by col. (c))
	2010		9353		6227		652622
	2009		3009		1153		715223
	2008		9375		3632		630079
	2007		3500		5316		678915
	2006		6250	93	3346		602670
_	Total of the 1 cohome (d)				. 2	İ	.3279509
2 3	Total of line 1, column (d)	for the 5-year base period—divi	de the total on	ime 2 by 5 or by 1		<del> </del>	,3213303
3		ation has been in existence if le			. 3	1	.0655902
	Titaliber of yours die fourie				`   <b>"</b>	<del> </del>	
4	Enter the net value of near	charitable-use assets for 2011 f	rom Part X line	5	. 4		738684
*	Differ fire tier Astron Or Living	Alguante use assets for 2011 in	om at A, and	• • • • • •	·   -		
5	5 Multiply line 4 by line 3				. 5		48450
6	Enter 1% of net investmen	nt income (1% of Part I, line 27b	)		. 6	<u> </u>	485
7	Add fines 5 and 6	. <b></b>			. 7		48935
8	Enter qualifying distribution	ns from Part XII. line 4			. 8		59719
-	If line 8 is equal to or great	ter than line 7, check the box in	Part VI, line 11	b, and complete ti		sing a 19	6 tax rate. See the
	Part VI instructions.	• • • • • • • • • • • • • • • • • • • •	•	•	-	-	
	<del></del>						Form 990-PF (2011)

Part		nstr	ectio	ns)				
1a	Exempt operating foundations described in section 4940(d)(2), check here \( \bigcup \) and enter "N/A" on line 1.  Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)							
ь	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)  Domestic foundations that meet the section 4940(e) requirements in Part V, check		356					
_	here ▶ ☑ and enter 1% of Part I, line 27b		330					
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).							
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2			l.				
3	Add lines 1 and 2		356					
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)							
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0		356					
6	Credits/Payments:							
а	2011 estimated tax payments and 2010 overpayment credited to 2011 6a 6a							
Ь	Exempt foreign organizations—tax withheld at source 6b							
C	Tax paid with application for extension of time to file (Form 8868) . 6c 6c			İ				
d	Backup withholding erroneously withheld			•				
7	Total credits and payments. Add lines 6a through 6d							
8	Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached [8]							
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶ 9		356					
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid • 10							
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ▶ Refunded ▶ 11							
	VII-A Statements Regarding Activities		V	M-				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No				
_	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19	1a		✓				
b	of the instructions for definition)?	1b		1				
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials							
	published or distributed by the foundation in connection with the activities.							
C	Did the foundation file Form 1120-POL for this year?	1c		1				
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:							
	(1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$ nta							
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ n/a							
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		1				
_	If "Yes," attach a detailed description of the activities.	-		Ť				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of							
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓				
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>		✓				
ь	If "Yes," has it filed a tax return on Form 990-T for this year?	4b						
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		<b>✓</b>				
	If "Yes," attach the statement required by General Instruction T.		į					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:							
	By language in the governing instrument, or							
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?							
_		6 7	1					
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		•	$\vdash$				
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶  LA							
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General		1					
J	(or designate) of each state as required by General Instruction G? If "No," attach explanation	86	1					
•	Is the foundation claiming status as a private operating foundation within the meaning of section 4942()(3) or		$\vdash$	$\vdash$				
9	4942()(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes,"							
	complete Part XIV	9		1				
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their	Ť						
	names and addresses	10		1				

Par	Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		1
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified	<del>                                     </del>	<del>                                     </del>	<del>  `</del>
	person had advisory privileges? If "Yes," attach statement (see instructions)	12	1	1
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	1	1
	Website address ▶			<u> </u>
14	The books are in care of ▶ Simon Davidson Telephone no. ▶ 33	7-802	2886	
		0605-	702	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	•	•	▶ □
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority	,	Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		1
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of			1
	the foreign country ▶			1
Par	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	Nto
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		İ	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person?			-
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes We			-
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			1
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after			<b> </b>
	termination of government service, if terminating within 90 days.)			· .
ь	ff any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
_	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that		-	ľ
	were not corrected before the first day of the tax year beginning in 2011?	1c		1
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942()(3) or 4942()(5)):	- ',	-	, .
а	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and		:	1
	6e, Part XIII) for tax year(s) beginning before 2011?			•
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
Ь	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)		-	'
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			1
	all years listed, answer "No" and attach statement—see instructions.)	2b		1
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
_	▶ 20 <u>,20</u> ,20 <u>,20</u> ,20			· ·
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
	at any time during the year?			l
Ь	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of			l
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the			ł
	foundation had excess business holdings in 2011.)	3 <b>b</b>		
<b>4</b> a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		1
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
-	charitable remove that had not been removed from incorardy before the first day of the tay year beginning in 2011?	as	l i	/

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raue	٠.

	Statements Regarding Activities			4720	May Be F	Requir	e <b>d</b> (contii	nued)			
5a	During the year did the foundation pay or incur	•									
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☑ No										
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on,							•			
	directly or indirectly, any voter registration di						☐ Yes	✓ No			
	(3) Provide a grant to an individual for travel, stu						☐ Yes	✓ No	1		
	(4) Provide a grant to an organization other than				zation desc	ribed ir	1				
	section 509(a)(1), (2), or (3), or section 4940(c							✓ No	1 .		
	(5) Provide for any purpose other than religious				ary, or edu	cationa	j		1		
	purposes, or for the prevention of cruelty to						Yes	✓ No			
p	If any answer is "Yes" to 5a(1)-(5), did any of the							ibed in			
	Regulations section 53.4945 or in a current notice	_	_		•	ructions	)?	• •	5b		
_	Organizations relying on a current notice regardi	•									
С	If the answer is "Yes" to question 5a(4), does the property of				•						
	because it maintained expenditure responsibility		_				∐ Yes	∐ No			
-	If "Yes," attach the statement required by Regula									ı	
Va	Did the foundation, during the year, receive any on a personal benefit contract?		-	oirectly	, to pay pr	emums	_	C2	1 1		
<b>h</b>	•			 -46			∐Yes	_ ∠ No			,
U	Did the foundation, during the year, pay premium If "Yes" to 6b, file Form 8870.	is, uire	cuy or indire	cay, on	a persona	oenen	i contract	<i>.</i>	6b		<u>√</u>
72	At any time during the tax year, was the foundation	a narby	to a probibito	d tay ch	altar tunnaa	otion?	Yes	[7] No			
	If "Yes," did the foundation receive any proceed								75		
	VIII Information About Officers, Direct									ees.	
	and Contractors	- 7					<b>.</b>		- <b>-</b> y	,	
1	List all officers, directors, trustees, foundation	n mana	agers and th	eir con	npensation	ı (see i	nstruction	ns).			
(a) Name and address (b) Title, and average (c) Compensation (d) Contributions to hours per week (if not paid, enter employee benefit plans							(e) Expe	nse acc	ount,		
			ed to position		-0-)	and def	erred compe	nsation	other a	dowan	æs
								- 1			
						<u> </u>					
"SEE	SCHEDULE ATTACHED"					ŀ		1			
		ļ				<b>!</b>					
								1			
						i		1			
2	Compensation of five highest-paid employed	e (oth	or than tho	o inch	edad on F	no 1_	coo inctr	ections	A H m		ntor
~	"NONE."	s (vui	ei ukai uk	e micu	uced on a	116 1—	SEE HISU(	icuoi is	y. 11 130	ию, є	alter
			T		f		(d) Contribu	fions to			<del></del>
4	(a) Name and address of each employee paid more than \$50,00	10	(b) Title, and a hours per v	reek	(c) Comper	nsation	employee l	benefit	(e) Exper other a		
			devoted to p	osition			compens		Outes a	MUWAN K	<i>A</i> 53
			Ī						-		
								1			
NON	3							1			
			1					1			
								1			
									_,		
			<u> </u>								
<b>Fotal</b>	number of other employees paid over \$50,000.	<u> </u>				·	<u> </u>	. ▶		DE	
								_		2 E E E	

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Part	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid E and Contractors (continued)	Employees,
3	.Five highest-paid independent contractors for professional services (see instructions). If none, enter "NC	NE."
	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
	<del></del>	
NON	E"	
	<del></del>	
otal	number of others receiving over \$50,000 for professional services	
	IX-A Summary of Direct Charitable Activities	· · · · · · · · · · · · · · · · · · ·
	the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number ourizations and other beneficiaries served, conferences convened, research papers produced, etc.	f Expenses
1		_
-		-
2		
	"NONE"	-
3		- [
-		-
4		-
-		-
art	IX-B Summary of Program-Related Investments (see instructions)	
Des	cribe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _		-
-	N/A	-
2		
-		-
AII c	ther program-related investments. See instructions.	
3		_
_		-
otal	Add lines 1 through 3	- (
		Form 990-PF (2011

Par	X Minimum Investment Return (All domestic foundations must complete this part. Fore	gn fou	ndations,
	'see instructions.)		
1	, Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:	1 1	
а	Average monthly fair market value of securities	1a	676985
b	Average of monthly cash balances	1b	72948
C	Fair market value of all other assets (see instructions)	1c	
đ	Total (add lines 1a, b, and c)	1d	749933
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)	1 1	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	749933
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see		<del></del>
	instructions)	4	11249
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	738684
6	Minimum investment return. Enter 5% of line 5	6	36934
Part	XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating		
	foundations and certain foreign organizations check here ▶ □ and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	36934
2a	Tax on investment income for 2011 from Part VI, line 5		
b	Income tax for 2011. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	356
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37290
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	37290
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	37290
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	60075
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,	-	<del> </del>
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60075
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
	Enter 1% of Part I, line 27b (see instructions)	5	356
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	59719
-	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating		

Part	XIII Undistributed Income (see instructi	ions)	·····	······································	rayes
1	Distributable amount for 2011 from Part XI,	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
_	fine 7				37290
2	Undistributed income, if any, as of the end of 2011:				
а	Enter amount for 2010 only			0	
Ь	Total for prior years: 20,20,20		0		
3	Excess distributions carryover, if any, to 2011:				
а	From 2006				
Ь	From 2007 16043	-}		i	
C	From 2008	-1			
đ	From 2009	-1			
e	From 2010	<del>-</del>			
f	Total of lines 3a through e	66400			
4	Qualifying distributions for 2011 from Part XII, line 4: > \$ 60075				
_				_	
a	Applied to 2010, but not more than line 2a .  Applied to undistributed income of prior years			0	
b	(Election required—see instructions)				
_	Treated as distributions out of corpus (Election		0		. <del></del>
C	required—see instructions)				
_	-	0			27200
a	Applied to 2011 distributable amount	22785			37290
е 5	Remaining amount distributed out of corpus Excess distributions carryover applied to 2011	89185			0
3	(If an amount appears in column (d), the same	65105			
	amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 Prior years' undistributed income. Subtract	0		··	
b	line 4b from line 2b		0		
C	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has been issued, or on which the section 4942(a)				
	tax has been previously assessed		o		
А	Subtract line 6c from line 6b. Taxable				
•	amount—see instructions		0		
е	Undistributed income for 2010. Subtract line				
	4a from line 2a. Taxable amount-see		п		
	instructions			o	
f	Undistributed income for 2011. Subtract lines				<u> </u>
	4d and 5 from line 1. This amount must be				
	distributed in 2012				0
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section	ĺ		İ	
	170(b)(1)(F) or 4942(g)(3) (see instructions) .	0			
8	Excess distributions carryover from 2006 not				
	applied on fine 5 or line 7 (see instructions).	11323			
9	Excess distributions carryover to 2012.	]	1	ł	
	Subtract lines 7 and 8 from line 6a	77862			
10	Analysis of line 9:				
а	Excess from 2007 16043	4 1	1		
Þ	Excess from 2008 8924	4		1	
C	Excess from 2009 15951	- i			
đ	Excess from 2010	4 !		}	
е	Excess from 2011 22785	· i	1	l.	

Part	XIV Private Operating Founda	<b>tions</b> (see instru	ctions and Part	VII-A, question 9	)	
1a	If the foundation has received a ruling	or determination	letter that it is a	private operating		
	foundation, and the ruling is effective for	r 2011, enter the da	ate of the ruling.	▶	N/	A
ь	Check box to indicate whether the four	ndation is a private	operating foundat	ion described in se	ction 4942(j)(	3) or 4942()(5)
2a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		(-) T-4-1
	income from Part I or the minimum investment return from Part X for	(a) 2011	<b>(b)</b> 2010	(c) 2009	(d) 2008	(e) Total
	each year listed					
b	85% of line 2a					
C	Qualifying distributions from Part XII,			·		
	fine 4 for each year listed		1			
đ	Amounts included in line 2c not used directly					
	for active conduct of exempt activities				j	
e	Qualifying distributions made directly					<del></del>
	for active conduct of exempt activities.					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the	·				
	alternative test relied upon:		-			
а	"Assets" alternative test—enter.		ŀ			
	(1) Value of all assets					<del></del>
	(2) Value of assets qualifying under					
	section 4942(j)(3)(B)(j)					
D	of minimum investment return shown in Part X, line 6 for each year listed		:			
C	"Support" alternative test-enter:					
	(1) Total support other than gross					
	investment income (interest, dividends, rents, payments on					
	securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public					
	and 5 or more exempt organizations as provided in					
	section 4942()(3)(B)(iii)					
	(3) Largest amount of support from					
	an exempt organization					<del> </del>
	(4) Gross investment income	(O	:		-d &E 000 on	
Part		•	-	ie ioungauon is	ad \$5,000 or mo	re in assets at
	any time during the year-		15.)		·	<del></del>
1	Information Regarding Foundation List any managers of the foundation v		rted more than 2%	s of the total contr	ibutions received l	hay the foundation
	before the close of any tax year (but o					by the roundation
N/A	20.0.0 2.0 2.000 0. 2.9,,	,		, . , . , . , . , . , . , . ,	(-,(-,-,-,	
ь	List any managers of the foundation	who own 10% or	more of the stoc	k of a corporation	(or an equally lar	ge portion of the
	ownership of a partnership or other er					
N/A						
2	Information Regarding Contribution	, Grant, Gift, Loa	n, Scholarship, e	tc., Programs:		
	Check here ▶ ☐ if the foundation					
	unsolicited requests for funds. If the f		gifts, grants, etc. (	(see instructions) t	o individuals or on	ganizations under
	other conditions, complete items 2a, I					
а	The name, address, and telephone nu	imber of the perso	on to whom applica	ations should be a	ddressed:	
N/A						
b	The form in which applications should	be submitted and	d information and i	materials they sho	uld include:	····
c	Any submission deadlines:				<del> </del>	
				ahadahla C	den binda of in-	itations of the
d	Any restrictions or limitations on av	ranois, such as by	y geographical an	eas, chamadie 16	aus, kings of inst	munors, or other
	factors:					

Par	t XV Supplementary Information (conti	inued)			
3	Grants and Contributions Paid During t	he Year or Approv	ed for Fu	ture Payment	
	Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or	Amount
	Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	, diada
а	Paid during the year				
			ŀ		]
PCEE	SCHEDULE ATTACHED"				
JEE	SCHEDULE AT TACHED				
	•				
	Totai	<u>                                     </u>		▶ 3a	60075
<u> </u>	Approved for future payment				65075
U	Applored for future payment				
	•				:
"NON	IE"				
	Total			<b>&gt;</b> 25	

Pa	rt XV	Analysis of Income-Producing Ac	ctivities		<u> </u>		
Ente	r gros	s âmounts unless otherwise indicated.	Unrelated bu	siness income	Excluded by secti	on 512, 513, or 514	
•	Droom		(at) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exemp function income (See instructions.)
1	a	ram service revenue:	<u> </u>	<u> </u>	<del> </del>		<del></del>
	ъ -			<u> </u>	<del> </del>		
	- C		<u> </u>		<del></del>	<del></del>	<del></del>
	d -		<u> </u>		<del> </del>		<del> </del>
	- e				<del> </del>		
	f -		1		<del>                                     </del>		
	g F	ees and contracts from government agencies			<del> </del>		<del></del> -
2	-	bership dues and assessments			<u> </u>		
3		est on savings and temporary cash investments			14	11	
4		lends and interest from securities	<del> </del>		14	41141	
5		ental income or (loss) from real estate:	-		1		
•		Pebt-financed property					
		lot debt-financed property			†		
6		rental income or (loss) from personal property					
7		r investment income			14	-1199	
8		or (loss) from sales of assets other than inventory			18	-41760	
9		ncome or (loss) from special events			<u> </u>		
10		s profit or (loss) from sales of inventory			i		
11		r revenue: a					
	Ь					-	
	c _						
	ď						
	е _						
12	Subt	otal. Add columns (b), (d), and (e)				-1807	
						13	-1807
<u></u>		sheet in line 13 instructions to verify calculation					
	t XVI			<u>_</u>			
	e No. V	Explain below how each activity for which accomplishment of the foundation's exempt pur	income is repo	orted in column n by providing fur	(e) of Part XVI-	A contributed in ses). (See instruc-	reportantly to the trions.)
	•						
			<del></del>			<del> </del>	<del></del>
				***			
		N/A					
					<del></del>		
	-						
					****		
					<del></del>		

Part	XVII	•	n Regarding Tra	nsfers To an	nd Transaction	ons and	Relationship	os With Nonch	aritable	•	ge 10
1.	in se	the organization of the ction 501(c) of the ctions?	directly or indirectly ne Code (other than	engage in any section 501(c	y of the followin (3) organization	ng with an ons) or in s	y other organ section 527, re	ization described elating to political		Yes	No
а	Tran	sfers from the re	porting foundation	to a noncharita	able exempt or	ganization	of:			l	
	• •	Cash							1a(1)		1
	<b>(2)</b> (	Other assets .							1a(2)	$\neg \neg$	1
Ь	Othe	r transactions:									
			a noncharitable ex						16(1)	1	1
			ets from a nonchari	-	organization .				1b(2)		✓
	<b>(3)</b> F	tental of facilities	, equipment, or oth	er assets .					1b(3)		✓
	(4) R	leimbursement a	rrangements						1b(4)		1
		oans or Ioan gua							1b(5)		1
			ervices or members						1b(6)		1
			quipment, mailing l						1c		<u> </u>
d	If the	answer to any	of the above is "Ye	s," complete	the following s	schedule.	Column (b) sl	rould always sho	w the fa	zir ma	arket
	value	of the goods, o	ther assets, or serv	ices given by	the reporting f	oundation	. If the founda	ition received les	s than fa	air ma	arket
<b>6-34</b> (			on or sharing arrang			<del></del>					
(a) Line	no.	(b) Amount involved	(c) Name of nonc	charitable exempt o	organization	(d) Descr	aption of transfers	, transactions, and st	aring arrar	ngerne	nts ———
	-					<u> </u>		<del></del>			
<del></del>						<u> </u>					
	-			<del></del>	<del>-,-,</del> -	<del>                                     </del>	-				
	+		D1/A			<u> </u>	<del></del>				
			NA		<del>_</del>	<u> </u>		<del> </del>			
	-+		<u> </u>	<del></del>		-					
	-				<del></del>	<u> </u>					
			· · · · · · · · · · · · · · · · · · ·	···			<del> </del>				
	+						• • •				
	-+				· · · · · · · · · · · · · · · · · · ·	<del> </del>					
	$\dashv$					<del> </del>					
	$\dashv$		· · · · · · · · · · · · · · · · · · ·			<del> </del>		· · · · · · · · · · · · · · · · · · ·			
	$\dashv$										
	-	<del></del>		<del></del>		<del>                                     </del>	<del></del>			····	
	$\dashv$				<del></del>	<del> </del>		<del></del>			
	desc	ribed in section 5	ectly or indirectly at 501(c) of the Code (	other than sec				organizations	☐ Yes	<b>✓</b> N	 ło
U	11 16	(a) Name of organ	following schedule	1	pe of organization	Т		) Description of relation	unchin		
		(a) Name of organ	CAUCH	(27 17	the or organization		<u> </u>	y bescription or retain	- April 1		
	<del></del> -			<u> </u>							
N/A		····		<b>!</b>							
IUA		<del></del>			<del></del>			-			
			<del> </del>								
	Unde	r penalties of periury. I	declare that I have examin	<u>l</u> ed this return, inc≯r	ding accompanying	schedules and	statements, and t	the best of my knowle	dae and be	fet it i	s true
Sign			aration of preparer (other th					edge.			—
Here		1 in and	A Davids	a   //	1206	Eves	for t	with the	IRS discuss preparer sh	iowan b	eľow
616		ature of officer or trus	1 /	Date	<del>                                    </del>	word	aunt		ctions)? [		
		Print/Type preparer		Preparer's sign			Date		PTIN		
<b>Paid</b>		3,5 - 5 - 5 - 5					1	Check if self-employed			
Prepa				<u> </u>			1				
Use C	Inly	Firm's name	<u> </u>		•			īmi's EIN ► Zhone no			

#### M. N. DAVIDSON FOUNDATION 74-6042120 FYE 2-29-12

0

0

0

PART I LINE 1 MAE DAVIDSON		150			
PART I LINE 11 PARTNERSHIP LOSS	3	-1199			
PART I LINE 18 TAXES EXCISE TAX		1745 1745			
PART I LINE 23 OFFICE EXPENSE SERVICE CHARGES		193 55 248			
PART VIII (a) SIMON DAVIDSON LAKE CHARLES, LA	(b) PRESIDENT 5+	(c) 0	( <b>d)</b> 0	(e)	0
PHILIP A DAVIDSON HOUSTON, TX	V.P. 0	0	0		0
ELLEN RALEY LAKE CHARLES, LA	TREASURER 0	0	0		0
BRUCE KATZ LAKE CHARLES, LA	SECRETARY 0	0	0		0
JUDY KATZ LAKE CHARLES, LA	TRUSTEE 0	0	0		0

TRUSTEE

0

**CHARLES DAVIDSON** 

### M. N. DAVIDSON FOUNDATION 74-6042120 FYE 2-29-12

PART II 10(a)	<b>BEG YEAR</b>	END YEAR
4M FED HOME LOAN	4025	
2M FED HOME LOAN		2013
20M SOUTHWESTERN IL DEV AUTH	19900	
16125 GOVT NATL MTG QZPS	16125	16125
5M GOVT NATL MTG	5000	
20M FED HOME	20005	
15M FED NAT'L MORT	15063	
1M FED NAT'L MORT	26155	26155
	106273	44293
PART II 10(B)		
500 AEGON NV PERP		11603
1M ASSURED GUARANTY		23305
1M BARCLAYS BANK		25445
200 BERKSHIRE HATHAWAY		14813
1M CAP SENIOR LIVING		7751
1M CAP SENIOR LIVING 500 COUNTRYWIDE		7061
120 DOMINION RES		11435
1M GENERAL ELECTRIC		7796
150 NATIONAL GRID		15245
1M SABRA HEALTHCARE		7530 10805
650 SAFE BULKERS		4993
850 SAFE BULKERS		5363
150 SOUTHERN CO		6092
500 STIFEL FINAN		12780
500 STRATS TR WALMART		9265
500 TRIANGLE CAP		9685
1M TWO HARBORS		9607
500 UBS AG JERSEY		17585
500 VERIZON		5498
ROYAL BANK	15465	
750 TEMPEC INC	241	241
PREFERRED PLUS TRUST	24705	
ANNALY CAPITAL	25015	
FORD MOTOR CREDIT	12047	
FRONTIER COMMUNICATIONS	5690	
GOVERNMENT PROPERTIES	9746	
HATTERAS FINANCIAL COMP	6390	
HEALTH CARE REIT	9359	
CHESAPEAKE MIDSTREAM	5694	
LINN ENERGY	8089	
WHITING USA TRUST	4880	
	127321	223898

### M. N. DAVIDSON FOUNDATION 74-6042120 FYE 2-29-12

PART II 10 (c)	BEG YEAR	END YEAR
23M ALBERTSONS	520 1241	22959
1M AVIS BUDGET CAR	961	961
10M AVIS BUDGET CAR	9555	9555
25M BNP PARIBAS US	0000	21474
5M EDISON MISSION		4150
20M GENWORTH		14948
15M INTERNATIONAL LEASE		14927
35M SLM CORP		33725
20M SUPERVALU INC		20425
15M TXU CORP		9755
5M UTD UTIL	5317	5317
32M WASHINGTON	32005	31314
23M CHL MTG PASS	23113	14452
6M CMS ENERGY	5912	17702
20M TEREX CORP	18605	18605
20M DELTA AIRLINES	19455	10003
20M FORD MOTOR	19755	19755
10M GENWORTH FIN	9355	19755
10M FIRST HORIZON	9860	9167
15M EASTMAN KODAK	14217	3107
25M EDISON MISSION	23600	
20M NEXTEL	17805	17805
25M MASSEY ENERGY	24610	17003
10M GMAC	9655	
20M BANK OF AMERICA	19865	19091
25M BANK OF AMERICA	13003	24914
25M STRATS TR GEN ELEC	23977	23977
10M AMR CORP	9830	9830
10M BARCLAYS BANK	0000	10005
20M BARCLAYS BANK	20000	20000
20M SLM CORP	20305	2000
25M CINCINNATI BELL-25M	23880	23880
20M MORGAN STANLEY	20000	20000
16M BARCLAYS BANK	15913	25000
10M ALBERTSONS	7665	7665
10M HERTZ CORP	9102	9102
10111121112 00111	414317	437758
PART II 13	BEG YEAR	END YEAR
400 BOARDWALK PIPELINE		11005
300 CHENIERE ENERGY		4957
400 CVR PARTNERS		10804
		26766

ANNALY CAPITAL-1000 P 5/25/2010 03/04/11 16,215 17,683 1,468 ANNALY CAPITAL-500 P 6/26/2011 12/21/11 8,900 8,035 (685) ANNALY CAPITAL-500 P 6/16/2011 06/27/11 15,913 16,000 87 CMS ENERGY CORP-5000 P 6/16/2009 10/03/11 15,912 6,086 174 (165) CMS ENERGY CORP-5000 P 6/16/2009 10/03/11 15,912 6,086 174 (165) CMS ENERGY CORP-5000 P 9/11/2009 09/19/11 15,694 5,520 (174) DELTA AIRLINES-20000 P 9/11/2009 09/19/11 14,555 20,000 545 DELTA AIRLINES-20000 P 9/11/2009 06/22/11 4,735 4,885 (50) EASTMAN KODAK-15000 P 10/11/2010 06/22/11 4,735 4,885 (50) EASTMAN KODAK-15000 P 10/11/2010 06/22/11 4,735 4,885 (50) EASTMAN KODAK-15000 P 11/2009 07/06/11 14,218 13,351 (667) EDISON MISSION ENERGY-10000 P 11/32/2010 07/06/11 14,218 13,351 (667) EDISON MISSION ENERGY-10000 P 11/32/2010 07/16/11 1,006 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 07/16/11 1,006 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 07/16/11 1,006 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 07/16/11 1,006 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 07/16/11 1,006 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 07/16/11 1,006 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 07/16/11 1,006 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 11/25/11 1,005 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 11/25/11 1,005 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 11/25/11 1,005 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 11/25/11 1,005 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 11/25/11 1,005 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON OF 11/32/2010 11/25/11 1,005 1,000 (6) EEDIS ANTAL MITCH ASSON DEWELON DEW	PART IV (A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
ANNALY CAPITAL-500 P 8/3/2011 12/12/11 8,900 8,035 (865) ARRICLAYS BANK-16000 P 11/2/2011 06/27/11 15,913 15,000 87 CMS ENERGY CORP-6000 P 11/2/2010 06/27/11 5,913 15,000 87 CHESAPEAKE MIDSTREAM-200 P 11/4/2010 04/14/11 5,914 5,000 57 CHESAPEAKE MIDSTREAM-200 P 11/4/2010 04/14/11 5,914 5,000 57 CHESAPEAKE MIDSTREAM-200 P 11/4/2010 04/14/11 5,914 5,000 57 CHESAPEAKE MIDSTREAM-200 P 11/4/2010 09/19/11 19,455 20,000 545 CREYFUS HIGH YIELD-1000 P 10/11/2010 06/22/11 4,735 4,685 (50) CREYFUS HIGH YIELD-1000 P 10/11/2010 06/22/11 4,735 4,685 (50) CREYFUS HIGH YIELD-1000 P 11/12/2019 09/14/11 19,280 8,066 (1,213) FEDI-SOM MISSION ENERGY-10000 P 11/12/2019 09/14/11 19,280 8,066 (1,213) FEDI-HOME LOAN MTG-1000 P 5/9/2002 09/15/11 1,006 1,000 (6) FEDI-HOME LOAN MTG-1000 P 5/9/2002 09/15/11 1,006 1,000 (6) FEDI-HOME LOAN MTG-1000 P 6/9/2002 09/15/11 1,006 1,000 (6) FEDI-HOME LOAN MTG-1000 P 6/9/2002 09/15/11 1,006 1,000 (6) FEDI-HOME LOAN MTG-1000 P 6/9/2002 09/15/11 1,006 1,000 (6) FEDI-HOME LOAN MTG-1000 P 6/22/2005 11/25/11 12,255 241 (12,084) FEOR HOME VOGS-20000 P 6/22/2005 12/15/11 17,931 250 (17,681) FEOR HOME VOGS-20000 P 6/22/2005 12/15/11 12,047 10,780 (12,577) FRONTIER COMMUNICATIONS-750 P 11/14/2019 05/24/11 12,047 10,780 (12,577) FRONTIER COMMUNICATIONS-750 P 11/14/2019 05/24/11 19,555 10,000 345 FORWORTH FINANCIAL-10000 P 10/16/2009 06/17/11 9,555 10,000 345 FORWORTH FINANCIAL-10000 P 10/16/2009 06/17/11 9,555 9,670 315 SOVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) SOVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) SOVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) FORMOTICA REIT-200 P 10/11/2010 06/22/11 1,7882 11,324 3,442 WASSEY ENERGY CO-10000 P 10/11/2010 06/22/11 1,7882 11,324 3,442 WASSEY ENERGY CO-10000 P 10/11/2010 06/22/11 1,7881 1,481 4,484 (447) REFERREDPLUS TRUST-1000 P 10/17/2009 06/17/11 9,789 10,443 1,084 WASSEY ENERGY CO-10000 P 10/17/2009 06/17/11 1,7882 1,788 8,786 (39) WINTENSE SENIOR INCOME-550 P 00/11/2010 06/20/11 1,123/11 1,580 1,48	ANNALY CAPITAL-500	Р	4/9/2010	03/04/11	8,800		8,842	42
BARCLAYS BANK-16000   P   1/8/2011   06/27/11   15,913   16,000   87		Р	5/25/2010	03/04/11	16,215		17,683	1,468
CMS ENERGY CORP-6000 P 6/18/2009 10/31/11 5,912 6,086 174 CHESAPEAKE MISTERM-200 P 111/4/2010 04/14/11 5,594 5,200 (174) DELTA AIRLINES-20000 P 9/11/2010 06/22/11 4,735 4,685 (60) DREYUS HIGH YIELD-1000 P 10/11/2010 06/22/11 4,735 4,685 (60) EASTHAM KODAN-15000 P 12/4/2010 07/06/11 14,218 13,351 (867) EDISON MISSION ENERGY-15000 P 11/2/2009 03/14/11 9,280 8,086 (1,213) EDISON MISSION ENERGY-15000 P 11/3/2010 03/14/11 9,280 8,086 (1,213) EDISON MISSION ENERGY-10000 P 13/3/2010 03/14/11 9,280 8,086 (1,213) EFECH HOME LOAN MTG-1000 P 5/9/2002 03/15/11 1,006 10,000 (6) FECH HOME LOAN MTG-1000 P 5/9/2002 09/15/11 1,006 10,000 (6) FECH HOME LOAN MTG-1000 P 5/9/2002 09/15/11 1,006 10,000 (6) FECH HOME LOAN MTG-1000 P 6/28/2005 12/15/11 17,931 250 (17,681) FORD MOTOR GREDIT-750 P 11/4/2010 05/26/11 1,2047 10,790 (1,257) FRONTIER COMMUNICATIONS-750 P 4/8/2010 07/19/11 5,690 5,542 (47) SMAC LLC-10000 P 10/16/2009 08/17/11 9,655 10,000 345 SOVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,655 10,000 345 SOVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) 3OVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) 3OVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) ATTERAS RINANCIAL COMP-250 P 4/9/2010 06/22/11 1,5302 7,768 11/22/11 7,782 11/22/11 2,760 11/22/11 7,782 11/22/11 2,760 11/22/11 7,782 11/22/11 2,760 11/22/11 7,782 11/22/11 2,760 11/22/11 7,782 11/22/11 2,760 11/22/11 7,782 11/22/11 2,760 11/22/11 7,782 11/22/11 2,760 11/22/11 7,782 11/22/11 2,760 11/22/11 7,782 11/22/11 2,761 11/22/11 2,76		Р	8/3/2011	12/12/11	8,900		8,035	(865)
CHESAPEAKE MIDSTREAM-200 P 11/4/2010 04/14/11 5,594 5,520 (17.4) DELTA AIRLINES-20000 P 9 91/11/2010 09/19/11 1,9455 20,000 545  POREYFUE HIGH YIELD-1000 P 10/11/2010 09/19/11 1,9455 20,000 545  EASTMAN KODAK-15000 P 2/4/2010 07/09/11 1,4735 4,8685 (50) EASTMAN KODAK-15000 P 1/1/2010 09/19/11 1,4218 13,351 (687) EDISION MISSION ENERGY-15000 P 1/1/2010 03/14/11 14,218 13,351 (687) EDISION MISSION ENERGY-15000 P 1/1/2010 03/14/11 14,218 13,351 (687) EDISION MISSION ENERGY-15000 P 1/1/2010 03/14/11 19,280 1,0668 (1,213) FEDL HOME LOAN MITG-1000 P 5/9/2002 03/15/11 1,006 1,000 (6) FEOR NATL MITG ASSN DBWR-15000 P 7/19/2006 11/25/11 1,006 1,000 (6) FEOR NATL MITG ASSN DBWR-15000 P 7/19/2006 11/25/11 12,325 241 (12,084) FORD MOTOR CREDIT-750 P 1/14/2010 05/26/11 12,047 10,790 (17,681) FORD MOTOR CREDIT-750 P 1/14/2010 05/26/11 12,047 10,790 (17,681) FORD MOTOR CREDIT-750 P 1/14/2010 05/26/11 12,047 10,790 (17,681) FORD MOTOR CREDIT-750 P 1/14/2010 05/26/11 12,047 10,790 (17,681) FORD MOTOR PROPERTIES-375 P 8/26/2010 11/23/11 9,756 10,000 345 SENWORTH FINANCIAL-10000 P 10/6/2009 06/17/11 9,355 10,000 345 SENWORTH FINANCIAL-10000 P 10/6/2009 06/17/11 9,355 19,670 316 SOVERNMENT PROPERTIES-370 P 8/26/2011 11/23/11 9,746 7,649 (2,097) SOVERNMENT PROPERTIES-370 P 8/26/2011 11/23/11 9,746 7,649 (2,097) SOVERNMENT PROPERTIES-370 P 8/26/2011 11/23/11 9,746 7,649 (2,097) SOVERNMENT PROPERTIES-370 P 8/26/2011 11/23/11 9,355 11,443 1,084 JINN EMERGY-300 P 1/1/29/2010 04/07/11 9,359 11,443 1,084 JINN EMERGY-300 P 1/1/29/2010 04/07/11 1,9359 11,443 1,084 JINN EMERGY-300 P 1/1/29/2010 04/07/11 1,7882 11,324 3,442 JINN EMERGY-300 P 1/1/29/2010 04/07/11 1,7882 11,324 3,442 JINN EMERGY-300 P 1/1/29/2010 04/07/11 1,7882 11,324 3,442 JINN EMERGY-300 P 1/1/29/2010 04/07/11 1,5865 11,900 4,435 SOUTHWESTERN IL-2000 P 1/1/29/2010 04/07/11 1,5865 11,900 4,435 SOUTHWESTERN IL-2000 P 1/1/29/2010 04/07/11 1,5865 11,900 4,435 SOUTHWESTERN IL-2000 P 1/1/29/2010 04/07/11 1,5865 11,900 14,435 SOUTHWESTERN IL-2000 P 1/1/29/2010 04/07/11 1,5865 11,9		Р	1/5/2011	06/27/11	15,913		16,000	87
DELTA AIRLINES-2000		P	6/18/2009	10/31/11	5,912		6,086	174
DREYFUS HIGH YIELD-1000	CHESAPEAKE MIDSTREAM-200	Р	11/4/2010	04/14/11	5,694		5,520	(174)
EASTMAN KODAK-15000 P 24/2010 07/06/11 14,218 13,351 (667) EDISSON MISSION ENERGY-15000 P 11/2/2009 03/14/11 14,321 14,510 189 EDISSON MISSION ENERGY-1000 P 11/2/2009 03/14/11 14,321 14,510 189 EDISSON MISSION ENERGY-1000 P 17/3/2010 03/14/11 1,006 1,000 (6) FEDI CHOME LOAN MTG-1000 P 5/9/2002 03/15/11 1,006 1,000 (6) FEDI CHOME LOAN MTG-1000 P 5/9/2002 03/15/11 1,006 1,000 (6) FEDR NATL MTG ASSN DBW8-15000 P 7/9/2006 11/2/5/11 12,325 241 (12,084) FEDR HOME VQGS-20000 P 6/28/2005 12/15/11 12,335 241 (12,084) FEDR HOME VQGS-20000 P 6/28/2005 12/15/11 12,335 241 (12,084) FEDR HOME VQGS-20000 P 6/28/2005 12/15/11 12,335 241 (12,084) FEDR HOME VQGS-20000 P 11/29/2010 07/19/11 5,890 5,642 (47) FRONTIER COMMUNICATIONS-750 P 14/9/2010 07/19/11 5,890 5,642 (47) FRONTIER COMMUNICATIONS-750 P 12/11/2099 04/01/11 9,555 10,000 345 3ENWORTH FINANCIAL-10000 P 10/6/2009 08/17/11 9,355 9,670 315 3GOVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) 3GOVERNMENT PROPERTIES-200 P 6/22/2011 11/23/11 9,746 7,649 (2,097) AVENTAL COMPA-250 P 11/29/2010 06/22/11 6,390 7,208 818 EALTH CARE REIT-200 P 11/29/2010 06/22/11 6,390 7,208 818 EALTH CARE REIT-200 P 11/29/2010 06/22/11 14,753 10,443 1,084  JINN ENERGY-300 P 10/7/2009 07/01/11 14,705 15,258 553  MINCO CORP-270 P 10/11/2010 06/22/11 14,753 4,761 8  MINCO CORP-270 P 10/11/2010 06/22/11 14,753 4,761 8  MINCO CORP-270 P 10/11/2010 06/22/11 14,753 4,761 8  MINCO CORP-270 P 10/11/2010 06/22/11 11/23/11 4,881 4,434 (447)  PREFERREDPLUS TRUST-1000 P 1/1/2009 00/21/11 11/23/11 4,881 4,434 (447)  PREFERREDPLUS TRUST-1000 P 1/1/2009 00/21/11 11/23/11 4,881 4,434 (447)  PREFERREDPLUS TRUST-1000 P 1/1/2009 00/21/11 11/23/11 4,881 4,434 (447)  PREFERREDPLUS TRUST-1000 P 1/1/2009 00/21/11 11/23/11 4,881 4,434 (447)  PREFERREDPLUS TRUST-1000 P 1/1/2009 00/21/11 11/23/11 4,881 4,484 (447)  PREFERREDPLUS TRUST-1000 P 1/1/2009 00/21/11 11/23/11 4,881 4,484 (447)  PREFERREDPLUS TRUST-1000 P 1/1/2009 00/21/11 11/23/11 4,881 4,484 (447)  PREFERREDPLUS TRUST-1000 P 1/1/2009 00/21/11 11/2	DELTA AIRLINES-20000	Р	9/11/2009	09/19/11	19,455		20,000	545
EDISON MISSION ENERGY-15000   P   11/2/2009   03/14/11   14,321   14,510   1898   EDISON MISSION ENERGY-10000   P   11/3/2010   03/14/11   9,280   8,068   (1,213)   EDISON MISSION ENERGY-10000   P   5/9/2002   03/15/11   1,006   1,000   (6)   FEDI HOME LOAN MTG-1000   P   5/9/2002   09/15/11   1,006   1,000   (6)   FEDI HOME LOAN MTG-1000   P   5/9/2002   09/15/11   1,006   1,000   (6)   FEDI HOME LOAN MTG-1000   P   5/9/2002   09/15/11   12,325   241   (12,084)   FEDR HOME VOGS-20000   P   6/28/2005   12/15/11   17,931   250   (17,681)   17,681   17,931   250   (17,681)   17,681   17,931   250   (17,681)   17,681   17,931   1,075   17,681   17,931   1,075   17,681   17,931   1,075   17,681   17,931   1,075   17,681   17,931   1,075   17,681   17,931   1,075   17,681   17,931   1,075   17,931   1,075   17,931   1,075	DREYFUS HIGH YIELD-1000	Р	10/11/2010	06/22/11	4,735		4,685	(50)
EDISON MISSION ENERGY-15000 P 11/2/2009 03/14/11 9,280 8,686 (1,213)   FEDL HOME LOAN MTG-1000 P 5/9/2002 03/15/11 1,006 1,000 (6)   FEDL HOME LOAN MTG-1000 P 5/9/2002 03/15/11 1,006 1,000 (6)   FEDL HOME LOAN MTG-1000 P 5/9/2002 03/15/11 1,006 1,000 (6)   FEDR NATL MTG ASSN DBW8-15000 P 7/9/2006 11/25/11 1,006 1,000 (6)   FEDR NATL MTG ASSN DBW8-15000 P 7/9/2006 11/25/11 1,006 1,000 (7) (7) (7) (7) (7) (7) (7) (7) (7) (7)	EASTMAN KODAK-15000	P	2/4/2010	07/06/11	14,218		13,351	(867)
FEDL HOME LOAN MTG-1000 P 5/9/2002 03/15/11 1,006 1,000 (6) FEDL HOME LOAN MTG-1000 P 5/9/2002 09/15/11 1,006 1,000 (6) FEDL HOME LOAN MTG-1000 P 5/9/2002 09/15/11 1,006 1,000 (6) FEDR NATE MTG ASSN DBWB-15000 P 7/19/2006 11/25/11 17,931 250 (17,681) FEDR NATE MTG ASSN DBWB-15000 P 6/28/2005 12/15/11 17,931 250 (17,681) FEDR HOME VOGS-20000 P 6/28/2005 12/15/11 17,931 250 (17,681) FEDR MTG ASSN DBWB-15000 P 11/20/200 07/19/11 12,047 10/790 (17,257) FRONTIER COMMUNICATIONS-750 P 4/9/2010 07/19/11 5,690 5,642 (47) 3MAC LLC-10000 P 10/6/2009 04/01/11 9,655 10,000 345 3MAC LC-10000 P 10/6/2009 04/01/11 9,655 10,000 345 3MAC LC-10000 P 10/6/2009 04/01/11 9,746 7,649 (2,097) 3DVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) 3DVERNMENT PROPERTIES-200 P 6/22/2011 11/23/11 5,362 4,079 (1,282) 4-71 TEARS FINANCIAL COMP-250 P 4/9/2010 04/07/11 9,359 10,443 1,084 4-71 LCATERAS FINANCIAL COMP-250 P 4/9/2010 04/07/11 9,359 10,443 1,084 4-71 LCATERAS FINANCIAL COMP-250 P 4/9/2010 04/07/11 17,682 11,324 3,442 4-71 LCARE REIT-200 P 10/7/2009 07/01/11 14,705 15,258 553 4ASSEY ENERGY CO-15000 P 10/7/2009 07/01/11 14,705 15,258 553 4ASSEY ENERGY CO-15000 P 10/17/2009 07/01/11 14,705 15,258 553 4ASSEY ENERGY CO-15000 P 10/17/2009 07/01/11 14,705 15,258 553 4ASSEY ENERGY CO-15000 P 10/17/2009 08/24/11 4,881 4,434 (447) 4/27 4/27 4/27 4/27 4/27 4/27 4/27 4/27	EDISON MISSION ENERGY-15000	P	11/2/2009	03/14/11	14,321			189
FEDL HOME LOAM MTG-1000 P 5/9/2002 03/15/11 1,006 1,000 (6) FEDL HOME LOAM MTG-1000 P 5/9/2002 09/15/11 1,006 1,000 (6) FEDR NATL MTG ASSN DBW8-15000 P 7/19/2006 11/25/11 1,2325 241 (12,084) FEDR HOME VCQS-20000 P 6/28/2005 12/15/11 17,931 250 (17,681) FEDR HOME VCQS-20000 P 6/28/2005 12/15/11 17,931 250 (17,681) FEDR HOME VCQS-20000 P 6/28/2005 09/26/11 17,931 250 (17,681) FEDR MORT CREDIT-750 P 11/14/2010 05/26/11 17,931 250 (17,681) FEDR MORT CREDIT-750 P 11/14/2010 05/26/11 17,931 15,690 5,642 (47) SMAC LLC-10000 P 12/11/2099 04/01/11 5,690 5,642 (47) SMAC LLC-10000 P 12/11/2099 04/01/11 9,655 10,000 345 SENWORTH FINANCIAL-10000 P 10/6/2099 08/17/11 9,355 9,670 315 SOVERMMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) SOVERMMENT PROPERTIES-375 P 8/26/2010 11/23/11 5,362 4,079 (1,282) -4ATTERAS FINANCIAL COMP-250 P 4/9/2010 06/22/11 11/23/11 5,362 4,079 (1,282) -4ATTERAS FINANCIAL COMP-250 P 4/9/2010 06/22/11 1,390 7,208 818 -4EALTH CARE REIT-200 P 11/29/2010 06/22/11 1,390 10,443 1,084 -4INN ENERGY-300 P 11/29/2010 06/22/11 1,7,882 11,324 3,442 -4WASSEY ENERGY CO-15000 P 11/17/2009 07/01/11 14,705 15,258 553 -4WASSEY ENERGY CO-10000 P 11/17/2009 07/01/11 14,705 15,258 553 -4WASSEY ENERGY CO-10000 P 11/17/2009 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8 -1MCO CORP-2	EDISON MISSION ENERGY-10000	Р	1/13/2010	03/14/11	9,280		8,068	(1,213)
FEDL HOME LOAM MTG-1000 P 5/9/2002 09/15/11 1.006 1.000 (6) FEDR NATL MTG ASSN DBW8-15000 P 6/28/2005 12/15/11 17.331 2.50 (17,681) FEDR HOME VQG-20000 P 6/28/2005 12/15/11 17.931 2.50 (17,681) FORD MOTOR CREDIT-750 P 11/4/2010 05/26/11 12,047 10,790 (1,257) FRONTIER COMMUNICATIONS-750 P 4/9/2010 05/26/11 12,047 10,790 (1,257) FRONTIER COMMUNICATIONS-750 P 4/9/2010 05/26/11 5,690 5,642 (47) SMAC LLC-10000 P 12/11/2009 04/01/11 9,655 10,000 345 SENWORTH FINANCIAL-10000 P 10/6/2009 08/17/11 9,355 9,670 315 SOVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) SOVERNMENT PROPERTIES-300 P 6/22/2011 11/23/11 5,362 4,079 (1,282) -4ATTERAS FINANCIAL COMP-250 P 4/9/2010 06/22/11 5,390 7,208 818 -EALTH CARE REIT-200 P 11/29/2010 06/22/11 7,882 11,324 3,442 VASSEY ENERGY CO-15000 P 11/7/2009 07/01/11 14,705 15,258 553 VASSEY ENERGY CO-15000 P 11/17/009 07/01/11 14,705 15,258 553 VASSEY ENERGY CO-15000 P 10/17/2009 07/01/11 14,753 15,258 553 VASSEY ENERGY CO-15000 P 10/11/2010 06/22/11 4,753 4,761 8  IMCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8  IMCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8  IMCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8  IMCO CORP-270 P 11/4/2009 06/27/11 15,465 19,900 44,35  OUTH-WESTERN IL-2000 P 4/7/2011 11/23/11 7,862 19,900 44,35  OUTH-WESTERN IL-2000 P 4/7/2011 11/23/11 7,662 6,758 (904)  ONZL BANK OF SCOTLAND-1000 P 4/7/2011 11/23/11 7,762 6,758 (904)  ONZL BANK OF SCOTLAND-1000 P 5/10/2011 11/23/11 7,762 6,758 (904)  ONZL BANK OF SCOTLAND-1000 P 5/10/2011 11/23/11 7,762 6,758 (904)  ONZL BANK OF SCOTLAND-1000 P 6/22/2011 11/23/11 6,501 4,660 (2,440)  MASSEY ENERGY CO-1000 P 6/22/2011 11/23/11 6,501 4,660 (2,440)  MASSEY ENERGY CO-1000 P 6/22/2011 11/23/11 6,501 4,660 (2,440)  MASSEY ENERGY CO-1000 P 6/22/2011 11/23/11 6,501 4,660 (2,440)  MASSEY ENERGY CO-1000 P 6/22/2011 11/23/11 6,501 4,660 (2,440)  MASSEY ENERGY CO-1000 P 6/22/2011 11/23/11 6,501 4,660 (2,440)  MASSEY ENERGY CO-1000 P 6/22/2011 11/23/11 6,501 4,660 (3,675)  MASSEY ENERGY SCOTLAND-1000 P 6/22/2011 01/09	FEDL HOME LOAN MTG-1000	P	5/9/2002	03/15/11	1,006		1,000	
FEDR NATL MTG ASSN D8W8-15000 P 7/19/2005 11/25/11 12,325 241 (12,084) FEDR HOME VQGS-20000 P 6/28/2005 12/15/11 17,931 250 (17,681) FORD MOTOR CREDIT-750 P 11/14/2010 05/26/11 17,931 250 (17,681) (17,681) FORD MOTOR CREDIT-750 P 11/14/2010 05/26/11 12,047 10,790 (12,57) FRONTIER COMMUNICATIONS-750 P 4/9/2010 07/19/11 5,980 5,642 (47) MAC LLC-10000 P 12/11/2009 04/01/11 9,585 10,000 345 365 366 366 367 367 367 367 367 367 367 367	FEDL HOME LOAN MTG-1000	Р	5/9/2002	09/15/11	1,006		1,000	
FEDR HOME VQQG-20000 P 6/28/2005 12/15/11 17,931 250 (17,681) FORD MOTOR CREDIT-750 P 11/4/2010 05/26/11 12,047 10,790 (1,257) FRONTIER COMMUNICATIONS-750 P 4/9/2010 07/19/11 5,690 5,642 (47) SMAC LUC-10000 P 12/11/2009 04/01/11 9,655 10,000 345 SENWORTH FINANCIAL-10000 P 10/6/2009 08/17/11 9,355 9,670 315 3OVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) 3OVERNMENT PROPERTIES-200 P 6/22/2011 11/23/11 5,362 4,079 (1,282) ATTERAS FINANCIAL COMP-250 P 4/9/2010 06/22/11 6,390 7,208 818	FEDR NATL MTG ASSN DBW8-15000	Р	7/19/2006	11/25/11			•	
FORD MOTOR CREDIT-750 P 11/4/2010 05/26/11 12,047 10,790 (1,257) FRONTIER COMMUNICATIONS-750 P 4/9/2010 07/19/11 5,690 5,642 (47) 345 (47) 345 (10,000 345 10,000 345	FEDR HOME VQQ5-20000	Р	6/28/2005	12/15/11	17,931		250	
FRONTIER COMMUNICATIONS-750 P 4/9/2010 07/19/11 5,690 5,642 (47)  SMAC LLC-10000 P 12/11/2009 04/01/11 9,655 10,000 345  SENVIORTH FINANCIAL-10000 P 10/6/2009 08/17/11 9,655 9,670 315  SOVERNIMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097)  SOVERNIMENT PROPERTIES-200 P 6/22/2011 11/23/11 5,362 4,079 (1,282)  ATTERAS FINANCIAL COMP-250 P 4/9/2010 06/22/11 6,390 7,208 818  HEALTH CARE REIT-200 P 11/29/2010 04/07/11 9,359 10,443 1,084  HEALTH CARE REIT-200 P 11/29/2010 04/07/11 9,359 10,443 1,084  JINN ENERGY-300 P 10/7/2009 07/01/11 17,882 11,324 3,442  WASSEY ENERGY CO-15000 P 10/7/2009 07/01/11 14,755 15,258 553  WASSEY ENERGY CO-15000 P 11/17/09 07/01/11 9,905 10,172 267  VIUVES SENIOR INCOME-650 P 10/11/2010 06/22/11 4,753 4,761 8  PIMCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8  PIMCO CORP-270 P 10/11/2010 06/22/11 4,753 4,761 8  PIMCO CORP-270 P 11/4/2009 08/24/11 24,705 24,676 (29)  OVAL BANK OF SCOTLAND-1000 P 11/4/2009 08/24/11 4,881 4,434 (447)  PREFERREDPLUS TRUST-1000 P 11/4/2009 08/24/11 15,465 19,900 4,435  SOUTHWESTERN IL-20000 P 1/9/2006 06/15/11 19,900 14,095 (5,805)  SENIOR HOUSING PPTYS-320 P 4/7/2011 11/23/11 7,718 7,311 (407)  HORIZON TECHNOLOGY-630 P 7/21/2011 11/23/11 7,718 7,311 (407)  HORIZON TECHNOLOGY-630 P 7/21/2011 11/23/11 7,718 7,311 (407)  HORIZON TECHNOLOGY-630 P 7/21/2011 11/23/11 6,381 4,488 (1,893)  TRIANGLE CAPITAL CORP-250 P 6/22/2011 11/23/11 6,501 4,606 (2,446)  HEW YORK COMMUNITY-400 P 6/22/2011 11/23/11 6,501 4,606 (2,446)  HORNORTH MORTGAGE-2000 P 5/17/2011 01/09/12 4,429 3,552 (877)  WHITING USA TRUST-200 P 6/22/2011 01/09/12 4,429 3,552 (877)  WHITING USA TRUST-200 P 6/13/2011 01/09/12 4,429 3,552 (877)  WHITING USA TRUST-200 P 6/13/2011 01/09/12 4,429 3,552 (877)  WHITING USA TRUST-200 P 6/22/2011 01/09/12 4,429 3,552 (877)  WHITING USA TRUST-200 P 6/13/2011 01/09/12 4,429 3,552 (877)  WHITING USA TRUST-200 P 6/13/2011 01/09/12 4,429 3,552 (877)  WHITING USA TRUST-200 P 6/13/2011 01/09/12 4,429 3,552 (877)  WHITING USA TRUST-200 P 6/13/2011 01/09/12 4,	FORD MOTOR CREDIT-750	P	11/4/2010	05/26/11	12,047		10,790	
SMAC LLC-10000   P   12/11/2009   04/01/11   9,655   10,000   345	FRONTIER COMMUNICATIONS-750	Р	4/9/2010	07/19/11	5,690		•	
SENWORTH FINANCIAL-10000 P 10/6/2009 08/17/11 9,355 9,670 315 30VERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) (1,282) 11/23/11 11/23/11 5,562 4,079 (1,282) 11/23/11 11/23/11 5,562 4,079 (1,282) 11/23/11 11/23/11 6,390 7,208 818 818 14/21/2000 04/07/11 9,359 10,443 1,084 11/20 11/20/2010 04/07/11 9,359 10,443 1,084 11/20 11/20/2010 04/07/11 9,359 10,443 1,084 11/20 11/20/2010 04/07/11 14,705 15,528 553 4/20/2010 12/21/11 7,882 11/20/2010 12/21/11 7,882 11/20/2010 12/21/11 17/20/2010 11/20/2010	GMAC LLC-10000	Р	12/11/2009	04/01/11				
SOVERNMENT PROPERTIES-375 P 8/26/2010 11/23/11 9,746 7,649 (2,097) SOVERNMENT PROPERTIES-200 P 6/22/2011 11/23/11 5,362 40.79 (1,282) ATTERAS FINANCIAL COMP-250 P 4/9/2010 06/22/11 6,390 7,208 818 FEALTH CARE REIT-200 P 11/29/2010 04/07/11 9,359 10,443 1,084 JINN ENERGY-300 P 4/9/2010 12/21/11 7,882 11,324 3,442 WASSEY ENERGY CO-15000 P 10/7/2009 07/01/11 14,705 15,258 553 WASSEY ENERGY CO-10000 P 11/17/09 07/01/11 14,705 15,258 553 WASSEY ENERGY CO-10000 P 11/17/09 07/01/11 4,705 15,258 553 WASSEY ENERGY CO-10000 P 11/17/09 07/01/11 4,753 4,761 8 WASSEY ENERGY CO-10000 P 11/17/09 07/01/11 4,753 4,761 8 WASSEY ENERGY CO-10000 P 11/1/2010 06/22/11 4,753 4,761 8 WASSEY ENERGY CO-10000 P 11/1/2010 06/22/11 4,753 4,761 8 WASSEY ENERGY CO-10000 P 11/1/2010 11/23/11 4,881 4,434 (447) PREFERREDPLUS TRUST-1000 P 11/1/2009 08/24/11 24,705 24,676 (29) WOYAL BANK OF SCOTLAND-10000 P 4/21/2010 04/07/11 15,465 19,900 4,435 WOUTHWESTERN IL-20000 P 4/21/2010 04/07/11 15,465 19,900 4,435 WOUTHWESTERN IL-20000 P 1/9/2006 06/15/11 19,900 14,095 (5,805) SENIOR HOUSING PPTYS-320 P 4/7/2011 11/23/11 7,7662 6,758 (904) WORLOON TECHNOLOGY-470 P 4/7/2011 11/23/11 7,7662 6,758 (904) WORLOON TECHNOLOGY-530 P 7/21/2011 11/23/11 8,788 8,245 (543) ACG CAP CORP-1000 P 5/10/2011 11/23/11 6,501 4,060 (2,440) WEW YORK COMMUNITY-400 P 6/22/2011 11/23/11 6,501 4,060 (2,440) WEW YORK COMMUNITY-400 P 6/22/2011 11/23/11 6,501 4,060 (2,440) WORTH MORTGAGE-2000 P 5/17/2011 01/09/12 14,590 12,485 (2,105) WHITING USA TRUST-200 P 6/22/2011 11/23/11 4,710 4,225 (485) WWORTH MORTGAGE-2000 P 6/22/2011 01/09/12 4,429 3,552 752 WERGY TRANSFER PARTNERS-140 P 4/7/2011 01/09/12 6,241 6,556 315 WIT GROUP INC-25000 P 8/18/2011 01/23/12 16,599 10,665 (5,994) WITING USA TRUST-200 P 6/22/2011 01/23/12 16,599 10,665 (5,994) WINTEN ENERGY-2500 P 6/22/2011 01/21/21 6,060 8,115 2,055 WONT NATL MTG ASSNIA95-5000 P 11/24/2009 02/21/12 3,24 3,24 - UNTONAL GRID PLC-150 P 7/22/2011 02/16/12 6,660 8,115 2,055	GENWORTH FINANCIAL-10000	Р	10/6/2009	08/17/11	9,355			
SOVERNMENT PROPERTIES-200   P   6/22/2011   11/23/11   5,362   4,079   (1,282)	GOVERNMENT PROPERTIES-375	Р	8/26/2010	11/23/11	9,746			
HATTERAS FINANCIAL COMP-250   P   4/9/2010   06/22/11   6,390   7,208   818	GOVERNMENT PROPERTIES-200	Р	6/22/2011	11/23/11	5,362			
HEALTH CARE REIT-200 P 11/29/2010 04/07/11 9,359 10,443 1,084 1.INN ENERGY-300 P 4/9/2010 12/21/11 7,882 11,324 3,442 4.45	HATTERAS FINANCIAL COMP-250	Р	4/9/2010	06/22/11	6,390			
INN ENERGY-300	HEALTH CARE REIT-200	Р	11/29/2010	04/07/11				
WASSEY ENERGY CO-15000         P         10/7/2009         07/01/11         14,705         15,258         553           WASSEY ENERGY CO-10000         P         11/17/09         07/01/11         9,905         10,172         267           UUVEEN SENIOR INCOME-650         P         10/11/2010         06/22/11         4,753         4,761         8           JIMCO CORP-270         P         10/11/2010         11/23/11         4,881         4,434         (447)           PREFERREDPLUS TRUST-1000         P         11/4/2009         08/24/11         24,705         24,676         (29)           ROYAL BANK OF SCOTLAND-1000         P         4/21/2010         04/07/11         15,465         19,900         4,435           SOUTHWESTERN IL-20000         P         1/9/2006         06/15/11         19,900         14,095         (5,805)           SENIOR HOUSING PPTYS-320         P         4/7/2011         11/10/11         7,662         6,758         (904)           JORIZON TECHNOLOGY-470         P         4/7/2011         11/23/11         8,788         8,245         (543)           ACG CAP CORP-1000         P         5/10/2011         11/23/11         6,501         4,060         (2,440)           EW YORK COMMUNITY-400 <td>JINN ENERGY-300</td> <td>P</td> <td>4/9/2010</td> <td>12/21/11</td> <td>•</td> <td></td> <td></td> <td>· ·</td>	JINN ENERGY-300	P	4/9/2010	12/21/11	•			· ·
WASSEY ENERGY CO-10000         P         11/17/09         07/01/11         9,905         10,172         267           VUVEEN SENIOR INCOME-650         P         10/11/2010         06/22/11         4,753         4,761         8           PIMCO CORP-270         P         10/11/2010         11/23/11         4,881         4,434         (447)           PREFERREDPLUS TRUST-1000         P         11/14/2009         08/24/11         24,705         24,676         (29)           ROYAL BANK OF SCOTLAND-1000         P         4/21/2010         04/07/11         15,465         19,900         4,435           SOUTHWESTERN IL-20000         P         1/9/2006         06/15/11         19,900         14,095         (5,805)           SENIOR HOUSING PPTYS-320         P         4/7/2011         11/10/11         7,662         6,758         (904)           VORIZON TECHNOLOGY-470         P         4/7/2011         11/23/11         8,788         8,245         (543)           ACG CAP CORP-1000         P         5/10/2011         11/23/11         6,501         4,060         (2,440)           LEW YORK COMMUNITY-400         P         6/22/2011         11/23/11         6,501         4,288         (1,893)           RIANGEL CAPITAL CORP-	WASSEY ENERGY CO-15000	P	10/7/2009	07/01/11				
NUVEEN SENIOR INCOME-650         P         10/11/2010         06/22/11         4,753         4,761         8           2IMCO CORP-270         P         10/11/2010         11/23/11         4,881         4,434         (447)           PREFERREDPLUS TRUST-1000         P         11/4/2009         08/24/11         24,705         24,676         (29)           AOYAL BANK OF SCOTLAND-1000         P         4/21/2010         04/07/11         15,465         19,900         4,435           SOUTHWESTERN IL-20000         P         1/92006         06/15/11         19,900         14,095         (5,805)           SENIOR HOUSING PPTYS-320         P         4/7/2011         11/10/11         7,662         6,758         (904)           HORIZON TECHNOLOGY-470         P         4/7/2011         11/23/11         7,718         7,311         (407)           HORIZON TECHNOLOGY-530         P         7/21/2011         11/23/11         8,788         8,245         (543)           ACG CAP CORP-1000         P         5/10/2011         11/23/11         6,501         4,060         (2,440)           NEW YORK COMMUNITY-400         P         6/22/2011         11/23/11         4,710         4,225         (485)           NWORTH MORTGAGE-2000 <td>WASSEY ENERGY CO-10000</td> <td>Р</td> <td>11/17/09</td> <td>07/01/11</td> <td></td> <td></td> <td></td> <td></td>	WASSEY ENERGY CO-10000	Р	11/17/09	07/01/11				
PIMCO CORP-270 P 10/11/2010 11/23/11 4,881 4,434 (447) PREFERREDPLUS TRUST-1000 P 11/4/2009 08/24/11 24,705 24,676 (29) ROYAL BANK OF SCOTLAND-1000 P 4/21/2010 04/07/11 15,465 19,900 4,435 SOUTHWESTERN IL-20000 P 1/9/2006 06/15/11 19,900 14,095 (5,805) SENIOR HOUSING PPTYS-320 P 4/7/2011 11/10/11 7,662 6,758 (904) 4ORIZON TECHNOLOGY-470 P 4/7/2011 11/23/11 7,718 7,311 (407) 4ORIZON TECHNOLOGY-530 P 7/21/2011 11/23/11 8,788 8,245 (543) A/CG CAP CORP-1000 P 5/10/2011 11/23/11 6,501 4,060 (2,440) 4/EW YORK COMMUNITY-400 P 6/22/2011 11/23/11 6,501 4,060 (2,440) 4/EW YORK COMMUNITY-400 P 6/22/2011 11/23/11 4,710 4,225 (485) 4/2011 4,000 P 5/11/2011 11/23/11 4,710 4,225 (485) 4/2011 4,000 P 5/11/2011 11/23/11 4,700 4,225 (485) 4/2011 4,000 P 5/11/2011 11/23/11 4,590 12,485 (2,105) 4/2011 4,000 P 5/11/2011 01/09/12 4,429 3,552 (877) 4/2011 4,000 P 6/22/2011 01/09/12 1,6509 10,605 (5,994) 4/2011 4,000 P 6/22/2011 01/23/12 16,599 10,605 (5,994) 4/2011 4,000 P 6/22/2011 02/16/12 10,223 10,698 675 4/2011 4,000 P 6/22/2011 02/16/12 10,223 10,698 675 4/2011 A,000 P 6/22/2011 02/16/12 10,223 10,698 675 4/2010 PLAIDS ALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 10,698 675 4/2010 PLAIDS ALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 10,698 675 4/2010 PLAIDS ALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 10,698 675 4/2010 PLAIDS ALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 7,613 7,580 (33)	NUVEEN SENIOR INCOME-650	Ρ	10/11/2010	06/22/11				
PREFERREDPLUS TRUST-1000 P 11/4/2009 08/24/11 24,705 24,676 (29) ROYAL BANK OF SCOTLAND-1000 P 4/21/2010 04/07/11 15,465 19,900 4,435 SOUTHWESTERN IL-20000 P 1/9/2006 06/15/11 19,900 14,095 (5,805) SENIOR HOUSING PPTYS-320 P 4/7/2011 11/20/11 7,662 6,758 (904) RORIZON TECHNOLOGY-470 P 4/7/2011 11/23/11 7,718 7,311 (407) RORIZON TECHNOLOGY-530 P 7/21/2011 11/23/11 8,788 8,245 (543) RCG CAP CORP-1000 P 5/10/2011 11/23/11 6,501 4,060 (2,440) REW YORK COMMUNITY-400 P 6/22/2011 11/23/11 6,381 4,488 (1,893) RIANGLE CAPITAL CORP-250 P 6/22/2011 11/23/11 4,710 4,225 (485) NWWORTH MORTGAGE-2000 P 5/11/2011 01/09/12 14,590 12,485 (2,105) CHURCH & DWIGHT-150 P 7/20/2011 01/09/12 4,429 3,552 (877) VHITING USA TRUST-200 P 11/8/2010 01/09/12 4,429 3,552 (877) VHITING USA TRUST-200 P 6/22/2011 01/09/12 4,429 3,552 (877) VHITING USA TRUST-200 P 6/22/2011 01/09/12 4,429 3,552 (877) VHITING USA TRUST-200 P 6/22/2011 01/09/12 2,800 3,552 752 ENERGY TRANSFER PARTNERS-140 P 4/7/2011 01/09/12 6,241 6,556 315 ENERGY TRANSFER PARTNERS-140 P 4/7/2011 01/09/12 6,241 6,556 315 ENERGY TRANSFER PARTNERS-140 P 6/22/2011 01/23/12 25,005 25,000 (5) EDISON MISSION ENERGY-2000 P 6/13/2011 01/23/12 25,005 25,000 (5) EDISON MISSION ENERGY-2000 P 6/13/2011 01/23/12 16,599 10,605 (5,994) IREITBURN ENERGY-250 P 6/22/2011 02/16/12 10,223 10,898 675 INN ENERGY-300 P 6/22/2011 02/16/12 10,223 10,898 675 IVAIN SALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 10,898 675 IVAIN ALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 10,698 675 IVAIN ALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 10,698 675 IVAIN ALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 10,698 675 IVAIN ALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 10,698 675	PIMCO CORP-270	P	10/11/2010	11/23/11				(447)
ROYAL BANK OF SCOTLAND-1000 P 4/21/2010 04/07/11 15,465 19,900 4,435 SOUTHWESTERN IL-20000 P 1/9/2006 06/15/11 19,900 14,095 (5,805) SENIOR HOUSING PPTYS-320 P 4/7/2011 11/10/11 7,662 6,758 (904) 4ORIZON TECHNOLOGY-470 P 4/7/2011 11/23/11 7,718 7,311 (407) 4ORIZON TECHNOLOGY-530 P 7/21/2011 11/23/11 8,788 8,245 (543) A/CG CAP CORP-1000 P 5/10/2011 11/23/11 6,501 4,060 (2,440) 400 400 400 400 400 400 400 400 400	PREFERREDPLUS TRUST-1000	Р	11/4/2009		•			
SOUTHWESTERN IL-20000 P 1/9/2006 06/15/11 19,900 14,095 (5,805) SENIOR HOUSING PPTYS-320 P 4/7/2011 11/10/11 7,662 6,758 (904) 4/7/2011 11/23/11 7,718 7,311 (407) 4/7/2011 11/23/11 7,718 7,311 (407) 4/7/2011 11/23/11 8,788 8,245 (543) 4/7/2011 11/23/11 8,788 8,245 (543) 4/7/2010 P 5/10/2011 11/23/11 6,501 4,060 (2,440) 4/7/2010 P 6/22/2011 11/23/11 6,501 4,060 (2,440) 4/7/2010 P 6/22/2011 11/23/11 6,381 4,488 (1,893) 4/7/2011 11/23/11 4,710 4,225 (485) 4/7/2011 01/09/12 14,590 12,485 (2,105) 4/7/2011 01/09/12 14,590 12,485 (2,105) 4/7/2011 01/09/12 6,519 6,827 308 4/7/2011 01/09/12 6,519 6,827 308 4/7/2011 01/09/12 4,429 3,552 (877) 4/7/2011 01/09/12 4,429 3,552 (877) 4/7/2011 01/09/12 2,800 3,552 752 4/7/2011 01/09/12 2,800 3,552 752 4/7/2011 01/09/12 6,241 6,556 315 4/7/2011 01/09/12 6,241 6,556 315 4/7/2011 01/09/12 6,241 6,556 315 4/7/2011 01/09/12 14,727 4,687 (40) 4/7/2011 01/23/12 16,599 10,605 (5,994) 4/7/2011 02/16/12 4,727 4,687 (40) 4/7/2011 02/16/12 10,223 10,898 675 4/2011 02/16/12 10,223 10,898 675 4/2011 02/16/12 10,223 10,898 675 5/2011 02/16/12 10,223 10,898 675 5/2011 02/16/12 10,223 10,898 675 5/2011 02/16/12 324 324 5/2011 02/16/12 3,600 8,115 2,055 5/2011 02/16/12 324 324 5/2011 02/16/12 7,613 7,580 (33)	ROYAL BANK OF SCOTLAND-1000	Р	4/21/2010	04/07/11	15,465			
SENIOR HOUSING PPTYS-320 P 4/7/2011 11/10/11 7,662 6,758 (904) HORIZON TECHNOLOGY-470 P 4/7/2011 11/23/11 7,718 7,311 (407) HORIZON TECHNOLOGY-530 P 7/21/2011 11/23/11 8,788 8,245 (543) MCG CAP CORP-1000 P 5/10/2011 11/23/11 6,501 4,060 (2,440) MEW YORK COMMUNITY-400 P 6/22/2011 11/23/11 6,381 4,488 (1,893) RIANGLE CAPITAL CORP-250 P 6/22/2011 11/23/11 4,710 4,225 (485) NNWORTH MORTGAGE-2000 P 5/17/2011 01/09/12 14,590 12,485 (2,105) CHURCH & DWIGHT-150 P 7/20/2011 01/09/12 6,519 6,827 308 WHITING USA TRUST-200 P 11/8/2010 01/09/12 4,429 3,552 (877) WHITING USA TRUST-200 P 6/22/2011 01/09/12 2,800 3,552 752 SIT GROUP INC-25000 P 8/18/2011 01/09/12 6,241 6,556 315 CIT GROUP INC-25000 P 8/18/2011 01/23/12 25,005 25,000 (5) CIDISON MISSION ENERGY-20000 P 6/13/2011 01/23/12 25,005 25,000 (5) MREITBURN ENERGY-2500 P 6/22/2011 02/16/12 4,727 4,687 (40) INN ENERGY-300 P 8/24/2011 02/16/12 10,223 10,898 675 LAINS ALL AMERICAN-100 P 6/22/2011 02/16/12 6,060 8,115 2,055 COVT NATL MTG ASSNJA95-5000 P 11/24/2009 02/21/12 324 324  LATIONAL GRID PLC-150 P 7/22/2011 02/28/12 7,613 7,580 (33)	SOUTHWESTERN IL-20000	Р	1/9/2006	06/15/11	19,900			
HORIZON TECHNOLOGY-470         P         4/7/2011         11/23/11         7,718         7,311         (407)           HORIZON TECHNOLOGY-530         P         7/21/2011         11/23/11         8,788         8,245         (543)           MCG CAP CORP-1000         P         5/10/2011         11/23/11         6,501         4,060         (2,440)           NEW YORK COMMUNITY-400         P         6/22/2011         11/23/11         6,381         4,488         (1,893)           RIANGLE CAPITAL CORP-250         P         6/22/2011         11/23/11         4,710         4,225         (485)           NWORTH MORTGAGE-2000         P         5/17/2011         01/09/12         14,590         12,485         (2,105)           CHURCH & DWIGHT-150         P         7/20/2011         01/09/12         14,590         12,485         (2,105)           CHURCH & DWIGHT-150         P         7/20/2011         01/09/12         4,429         3,552         (877)           VHITING USA TRUST-2000         P         6/22/2011         01/09/12         2,800         3,552         752           SINERGY TRANSFER PARTNERS-140         P         4/7/2011         01/09/12         6,241         6,556         315           CIT GROUP INC-25000 </td <td>SENIOR HOUSING PPTYS-320</td> <td>Р</td> <td>4/7/2011</td> <td>11/10/11</td> <td>7,662</td> <td></td> <td></td> <td></td>	SENIOR HOUSING PPTYS-320	Р	4/7/2011	11/10/11	7,662			
HORIZON TECHNOLOGY-530         P         7/21/2011         11/23/11         8,788         8,245         (543)           ACG CAP CORP-1000         P         5/10/2011         11/23/11         6,501         4,060         (2,440)           NEW YORK COMMUNITY-400         P         6/22/2011         11/23/11         6,381         4,488         (1,893)           TRIANGLE CAPITAL CORP-250         P         6/22/2011         11/23/11         4,710         4,225         (485)           NWORTH MORTGAGE-2000         P         5/17/2011         01/09/12         14,590         12,485         (2,105)           CHURCH & DWIGHT-150         P         7/20/2011         01/09/12         6,519         6,827         308           VHITING USA TRUST-200         P         11/8/2010         01/09/12         4,429         3,552         (877)           VHITING USA TRUST-200         P         6/22/2011         01/09/12         2,800         3,552         752           :NERGY TRANSFER PARTNERS-140         P         4/7/2011         01/09/12         6,241         6,556         315           :IT GROUP INC-25000         P         8/18/2011         01/23/12         25,005         25,000         (5)           :DISON MISSION ENERGY-20000<	10RIZON TECHNOLOGY-470	Р	4/7 <i>[</i> 2011	11/23/11	7,718		7,311	
AICG CAP CORP-1000       P       5/10/2011       11/23/11       6,501       4,060       (2,440)         NEW YORK COMMUNITY-400       P       6/22/2011       11/23/11       6,381       4,488       (1,893)         RIANGLE CAPITAL CORP-250       P       6/22/2011       11/23/11       4,710       4,225       (485)         INWORTH MORTGAGE-2000       P       5/17/2011       01/09/12       14,590       12,485       (2,105)         CHURCH & DWIGHT-150       P       7/20/2011       01/09/12       6,519       6,827       308         VHITING USA TRUST-200       P       11/8/2010       01/09/12       4,429       3,552       (877)         VHITING USA TRUST-200       P       6/22/2011       01/09/12       2,800       3,552       752         INERGY TRANSFER PARTNERS-140       P       4/7/2011       01/09/12       6,241       6,556       315         ITIT GROUP INC-25000       P       8/18/2011       01/23/12       25,005       25,000       (5)         DIDISON MISSION ENERGY-20000       P       6/13/2011       01/23/12       16,599       10,605       (5,994)         IREITBURN ENERGY-300       P       8/24/2011       02/16/12       4,727       4,687       40)<	IORIZON TECHNOLOGY-530	P	7/21/2011	11/23/11	8,788			
REW YORK COMMUNITY-400 P 6/22/2011 11/23/11 6,381 4,488 (1,893)  RIANGLE CAPITAL CORP-250 P 6/22/2011 11/23/11 4,710 4,225 (485)  NWORTH MORTGAGE-2000 P 5/17/2011 01/09/12 14,590 12,485 (2,105)  CHURCH & DWIGHT-150 P 7/20/2011 01/09/12 6,519 6,827 308  VHITING USA TRUST-200 P 11/8/2010 01/09/12 4,429 3,552 (877)  VHITING USA TRUST-200 P 6/22/2011 01/09/12 2,800 3,552 752  ENERGY TRANSFER PARTNERS-140 P 4/7/2011 01/09/12 6,241 6,556 315  EIT GROUP INC-25000 P 8/18/2011 01/23/12 25,005 25,000 (5)  EDISON MISSION ENERGY-20000 P 6/13/2011 01/23/12 16,599 10,605 (5,994)  IREITBURN ENERGY-250 P 6/22/2011 02/16/12 4,727 4,687 (40)  INN ENERGY-300 P 8/24/2011 02/16/12 10,223 10,898 675  **LAINS ALL AMERICAN-100 P 6/22/2011 02/16/12 6,060 8,115 2,055  GOVT NATL MTG ASSNJA95-5000 P 11/24/2009 02/21/12 324 324 -  UATIONAL GRID PLC-150 P 7/22/2011 02/28/12 7,613 7,580 (33)	ICG CAP CORP-1000	Р	5/10/2011	11/23/11	6,501		4,060	•
RIANGLE CAPITAL CORP-250 P 6/22/2011 11/23/11 4,710 4,225 (485)  NWORTH MORTGAGE-2000 P 5/17/2011 01/09/12 14,590 12,485 (2,105)  HURCH & DWIGHT-150 P 7/20/2011 01/09/12 6,519 6,827 308  VHITING USA TRUST-200 P 11/8/2010 01/09/12 4,429 3,552 (877)  VHITING USA TRUST-200 P 6/22/2011 01/09/12 2,800 3,552 752  INERGY TRANSFER PARTNERS-140 P 4/7/2011 01/09/12 6,241 6,556 315  IT GROUP INC-25000 P 8/18/2011 01/23/12 25,005 25,000 (5)  EDISON MISSION ENERGY-20000 P 6/13/2011 01/23/12 16,599 10,605 (5,994)  IREITBURN ENERGY-250 P 6/22/2011 02/16/12 4,727 4,687 (40)  INN ENERGY-300 P 8/24/2011 02/16/12 10,223 10,898 675  ILAINS ALL AMERICAN-100 P 6/22/2011 02/16/12 10,223 10,898 675  SOVT NATL MTG ASSNJA95-5000 P 11/24/2009 02/21/12 324 324 -  IATIONAL GRID PLC-150 P 7/22/2011 02/28/12 7,613 7,580 (33)	IEW YORK COMMUNITY-400	P	6/22/2011	11/23/11	6,381			
NWORTH MORTGAGE-2000 P 5/17/2011 01/09/12 14,590 12,485 (2,105)  CHURCH & DWIGHT-150 P 7/20/2011 01/09/12 6,519 6,827 308  WHITING USA TRUST-200 P 11/8/2010 01/09/12 4,429 3,552 (877)  WHITING USA TRUST-200 P 6/22/2011 01/09/12 2,800 3,552 752  ENERGY TRANSFER PARTNERS-140 P 4/7/2011 01/09/12 6,241 6,556 315  CHIT GROUP INC-25000 P 8/18/2011 01/23/12 25,005 25,000 (5)  EDISON MISSION ENERGY-20000 P 6/13/2011 01/23/12 16,599 10,605 (5,994)  IREITBURN ENERGY-250 P 6/22/2011 02/16/12 4,727 4,687 (40)  INN ENERGY-300 P 8/24/2011 02/16/12 10,223 10,898 675  PLAINS ALL AMERICAN-100 P 6/22/2011 02/16/12 6,060 8,115 2,055  GOVT NATL MTG ASSNJA95-5000 P 11/24/2009 02/21/12 324 324  IATIONAL GRID PLC-150 P 7/22/2011 02/28/12 7,613 7,580 (33)	RIANGLE CAPITAL CORP-250	Р	6/22/2011	11/23/11			4,225	
CHURCH & DWIGHT-150         P         7/20/2011         01/09/12         6,519         6,827         308           VHITING USA TRUST-200         P         11/8/2010         01/09/12         4,429         3,552         (877)           VHITING USA TRUST-200         P         6/22/2011         01/09/12         2,800         3,552         752           ENERGY TRANSFER PARTNERS-140         P         4/7/2011         01/09/12         6,241         6,556         315           EIT GROUP INC-25000         P         8/18/2011         01/23/12         25,005         25,000         (5)           EDISON MISSION ENERGY-20000         P         6/13/2011         01/23/12         16,599         10,605         (5,994)           IREITBURN ENERGY-250         P         6/22/2011         02/16/12         4,727         4,687         (40)           INN ENERGY-300         P         8/24/2011         02/16/12         10,223         10,898         675           **LAINS ALL AMERICAN-100         P         6/22/2011         02/16/12         6,060         8,115         2,055           **GOVT NATL MTG ASSNJA95-5000         P         11/24/2009         02/21/12         324         324         -           **ATIONAL GRID PLC-150	NWORTH MORTGAGE-2000	Р	5/17/2011	01/09/12				
VHITING USA TRUST-200         P         11/8/2010         01/09/12         4,429         3,552         (877)           VHITING USA TRUST-200         P         6/22/2011         01/09/12         2,800         3,552         752           :NERGY TRANSFER PARTNERS-140         P         4/7/2011         01/09/12         6,241         6,556         315           :IT GROUP INC-25000         P         8/18/2011         01/23/12         25,005         25,000         (5)           :DISON MISSION ENERGY-20000         P         6/13/2011         01/23/12         16,599         10,605         (5,994)           IREITBURN ENERGY-250         P         6/22/2011         02/16/12         4,727         4,687         (40)           INN ENERGY-300         P         8/24/2011         02/16/12         10,223         10,898         675           'LAINS ALL AMERICAN-100         P         6/22/2011         02/16/12         6,060         8,115         2,055           GOVT NATL MTG ASSNJA95-5000         P         11/24/2009         02/21/12         324         324         -           IATIONAL GRID PLC-150         P         7/22/2011         02/28/12         7,613         7,580         (33)	CHURCH & DWIGHT-150	Р	7/20/2011	01/09/12			6,827	
VHITING USA TRUST-200         P         6/22/2011         01/09/12         2,800         3,552         752           :NERGY TRANSFER PARTNERS-140         P         4/7/2011         01/09/12         6,241         6,556         315           :IT GROUP INC-25000         P         8/18/2011         01/23/12         25,005         25,000         (5)           :DISON MISSION ENERGY-20000         P         6/13/2011         01/23/12         16,599         10,605         (5,994)           !REITBURN ENERGY-250         P         6/22/2011         02/16/12         4,727         4,687         (40)           INN ENERGY-300         P         8/24/2011         02/16/12         10,223         10,898         675           'LAINS ALL AMERICAN-100         P         6/22/2011         02/16/12         6,060         8,115         2,055           GOVT NATL MTG ASSNJA95-5000         P         11/24/2009         02/21/12         324         324         -           IATIONAL GRID PLC-150         P         7/22/2011         02/28/12         7,613         7,580         (33)	VHITING USA TRUST-200	Р	11/8/2010	01/09/12	4,429			(877)
NERGY TRANSFER PARTNERS-140 P	VHITING USA TRUST-200	P	6/22/2011	01/09/12	2,800			
ST GROUP INC-25000   P   8/18/2011   01/23/12   25,005   25,000   (5)	:NERGY TRANSFER PARTNERS-140	Р	<i>4/7/</i> 2011	01/09/12				315
EDISON MISSION ENERGY-20000 P 6/13/2011 01/23/12 16,599 10,605 (5,994)  IREITBURN ENERGY-250 P 6/22/2011 02/16/12 4,727 4,687 (40)  INN ENERGY-300 P 8/24/2011 02/16/12 10,223 10,898 675  'LAINS ALL AMERICAN-100 P 6/22/2011 02/16/12 6,060 8,115 2,055  GOVT NATL MTG ASSNJA95-5000 P 11/24/2009 02/21/12 324 324 -  IATIONAL GRID PLC-150 P 7/22/2011 02/28/12 7,613 7,580 (33)	IT GROUP INC-25000	Р	8/18/2011	01/23/12			25,000	(5)
IREITBURN ENERGY-250 P 6/22/2011 02/16/12 4,727 4,687 (40) INN ENERGY-300 P 8/24/2011 02/16/12 10,223 10,898 675 'LAINS ALL AMERICAN-100 P 6/22/2011 02/16/12 6,060 8,115 2,055 GOVT NATL MTG ASSNJA95-5000 P 11/24/2009 02/21/12 324 324 - IATIONAL GRID PLC-150 P 7/22/2011 02/28/12 7,613 7,580 (33)	:DISON MISSION ENERGY-20000	Р	6/13/2011	01/23/12	16,599		10,605	
INN ENERGY-300 P 8/24/2011 02/16/12 10,223 10,898 675 'LAINS ALL AMERICAN-100 P 6/22/2011 02/16/12 6,060 8,115 2,055 'OVT NATL MTG ASSNJA95-5000 P 11/24/2009 02/21/12 324 324 - IATIONAL GRID PLC-150 P 7/22/2011 02/28/12 7,613 7,580 (33)	IREITBURN ENERGY-250	Р		02/16/12				
'LAINS ALL AMERICAN-100     P     6/22/2011     02/16/12     6,060     8,115     2,055       SOVT NATL MTG ASSNJA95-5000     P     11/24/2009     02/21/12     324     324     -       IATIONAL GRID PLC-150     P     7/22/2011     02/28/12     7,613     7,580     (33)	INN ENERGY-300	Р	8/24/2011	02/16/12				=
OVT NATL MTG ASSNJA95-5000 P 11/24/2009 02/21/12 324 324 - IATIONAL GRID PLC-150 P 7/22/2011 02/28/12 7,613 7,580 (33)	'LAINS ALL AMERICAN-100	P	6/22/2011	02/16/12	6,060			
IATIONAL GRID PLC-150 P 7/22/2011 02/28/12 7,613 7,580 (33)	SOVT NATL MTG ASSNJA95-5000	Ρ	11/24/2009					-
	IATIONAL GRID PLC-150	Р	7/22/2011	02/28/12	7,613		7,580	(33)
	'			_	472,399	_		(41,761)

PART XV CONTRIBUTIONS

Check	03/04/2011	4423	CONGREGATION BETH ISRAEL	3,000 00
Check	03/07/2011	4424	WASHINGTON & LEE UNIVERSITY	200 00
Check	03/07/2011	4425	CONGREGATION TEMPLE EMANUAL	1,000 00
Check	03/07/2011	4426	ODYSSEY HOUSE OF TEXAS	200 00
Check	03/23/2011	4427	U S. HOLOCAUST MEMORIAL-LOUISIANA	200 00
Check	04/14/2011	4428	SPECIAL OLYMPICS - LOUISIANA	250 00
Check	04/14/2011	4429	KRVS PUBLIC RADIO- LOUISIANA	250.00
Check	04/14/2011	4430	CALCASIEU WOMENS SHELTER-LOUISIANA	250 00
Check	04/14/2011	4431	SOUTHERN POVERTY LAW CENTER-MISSISSIF	200 00
Check	04/14/2011	4432	M.D ANDERSEN CANCER CENTER-HOUSTON,	1,000.00
Check	04/19/2011	4433	SIMON WIESENTHAL CENTER	200 00
Check	04/20/2011	44 4834	GOLDRING WOLDENBERG INSTITUTE OF SO J	1,000 00
Check	04/20/2011	4435	THE CHILDRENS MUSEUM - LAKE CHARLES, LA	200.00
Check	04/20/2011	4436	BOY SCOUTS OF AMERICA -LAKE CHARLES, LA	500.00
Check	05/12/2011	4438	MAGEN DAVID ADOM	300.00
Check	05/18/2011	4501	FRIEND OF LPB	150.00
Check	05/23/2011	4439	CITIZENS SCHOOL - HOUSTON, TX	200 00
Check	05/23/2011	4440	ST PAUL'S CHOIR	200 00
Check	05/23/2011	4441	TEXAS WILDLIFE ASSOC - TEXAS	3,000 00
Check	05/23/2011	4442	SIMON WIESENTHAL CENTER	200 00
Check	06/07/2011	4443	ANTI-DEFAMATION LEAGUE	1,000.00
Check	06/17/2011	4447	GOLDRING WOLDENBERG INSTITUTE OF SO J	200 00
Check	06/23/2011	4448	LAKE CHARLES SYMPHONY-LOUISIANA	375 00
Check	07/13/2011	4449	THE NATURE CONSERVANCE OF LOUISIANA	500.00
Check	07/13/2011	4450	THE SALVATION ARMY	250.00
Check	08/05/2011	4451	COMMUNITY FOUNDATION OF SW LOUISIANA	200 00
Check	08/18/2011	4452	AMERICAN SOCIETY FOR TECHNION-TEXAS	200 00
Check	08/18/2011	4453	ARMAUND BAYOU NATURE CENTER - TEXAS	200 00
Check	08/18/2011	4454	JUVENILE DIABETES - TEXAS	500.00
Check	08/18/2011	4455	ST JOHN'S SCHOOL	2,000 00
Check	08/18/2011	4456	HOUSTON MUSEUM FOR CHILDREN- TX	750 00
Check	08/18/2011	4457	MUSCULAR DYSTROPHY ASSC-NEW ORLEANS	200 00

Check	08/29/2011	4458	LAKE CHARLES LITTLE THEATER-LAKE CHARL	200 00
Check	09/16/2011	4459	M D ANDERSEN CANCER CENTER-HOUSTON,	1,000.00
Check	10/05/2011	4460	GOLDRING WOLDENBERG INSTITUTE OF SO J	1,000.00
Check	10/13/2011	4461	THE SALVATION ARMY	250 00
Check	10/24/2011	4462	CALCASIEU COMMUNITY CLINIC-LAKE CHARLE	250 00
Check	11/10/2011	4463	JEWISH FEDERATION OF GREATER HOUSTON	750 00
Check	11/10/2011	4464	PARKINSON DISEASE CENTER - TEXAS	750 00
Check	11/10/2011	4465	M.D ANDERSEN CANCER CENTER-HOUSTON,	3,000 00
Check	11/10/2011	4466	CAMP SUNSHINE-ATLANTA, GA	200 00
Check	11/11/2011	4467	MORRIS BRANDON BEE-TX	1,000 00
Check	11/11/2011	4468	MCNEESE BANNER SERIES	200 00
Check	12/09/2011	4469	BIG BROTHERS/BIG SISTERS - LAKE CHARLES	2,000.00
Check	12/09/2011	4470	M.D. ANDERSEN CANCER CENTER-HOUSTON,	1,000 00
Check	12/13/2011	4471	GOLDRING WOLDENBERG INSTITUTE OF SO J	1,000.00
Check	12/20/2011	4472	BOYS AND GIRLS VILLAGES	200.00
Check	01/18/2012	4473	TEXAS A&M UNIVERSITY-TEXAS	4,000 00
Check	01/18/2012	4474	MCNEESE STATE UNIVERSITY-LOUISIANA	5,000 00
Check	01/18/2012	4475	RICE UNIVERSITY-HOUSTON, TX	1,500.00
Check	01/18/2012	4476	UNIVERSITY OF HOUSTON-TX	1,500.00
Check	01/18/2012	4477	HENRY S JACOBS CAMPERSHIP-MISSISSIPPI	3,000 00
Check	01/18/2012	4478	SOWELA TECHNICAL COMMUNITY COLLEGE	2,000.00
Check	02/14/2012	4479	CONGREGATION BETH ISRAEL	3,000 00
Check	02/14/2012	4480	WASHINGTON & LEE UNIVERSITY	200.00
Check	02/14/2012	1481	CONGREGATION TEMPLE EMANUAL	1,000 00
Check	02/14/2012	4482	ODYSSEY HOUSE OF TEXAS	200'00
Check	02/21/2012	4483	SIMON WIESENTHAL CENTER	1,000.00
SN				60,075 00