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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011For calendar year 2011 or tax year beginning 3/1, 2011, and ending 2/29, 20 12

Name of foundation M. N. DAVIDSON FOUNDATION		A Employer identification number 74-6042120
Number and street (or P.O. box number if mail is not delivered to street address) 134 ARLINGTON DR	Room/suite	B Telephone number (see instructions) 337-802-2886
City or town, state, and ZIP code LAKE CHARLES, LA 70605		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 748798	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	150			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	11	11	11	
	4 Dividends and interest from securities	41141	41141	41141	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-1199	-1199	-1199	
	12 Total. Add lines 1 through 11	40103	40053	40053	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2500	2500	2500	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1745	1745	1745	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	248	248	248	
	24 Total operating and administrative expenses. Add lines 13 through 23	4493	4493	4493	
	25 Contributions, gifts, grants paid	60075			
	26 Total expenses and disbursements. Add lines 24 and 25	64568	4493	4493	
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-24465			
	b Net investment income (if negative, enter -0-)		35560		
	c Adjusted net income (if negative, enter -0-)			35560	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7718	-765	-765
	2	Savings and temporary cash investments	183444	41821	41821
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	923		
	10a	Investments—U.S. and state government obligations (attach schedule)	106273	44293	23146
	b	Investments—corporate stock (attach schedule)	127321	223898	228721
	c	Investments—corporate bonds (attach schedule)	414317	437758	427093
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
Liabilities	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		26766	28782
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	839996	773771	748798
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	100	100	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1225472	1225472	
	29	Retained earnings, accumulated income, endowment, or other funds	-385576	-451801	
	30	Total net assets or fund balances (see instructions)	839996		
	31	Total liabilities and net assets/fund balances (see instructions)	839996	773771	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	839996
2	Enter amount from Part I, line 27a	2	-24465
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	815531
5	Decreases not included in line 2 (itemize) ▶ CAPITAL LOSSES	5	-41760
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	773771

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b "SEE SCHEDULE ATTACHED"				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (j) over col. (i), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-41760
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	-7249

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	49353	756227	.0652622
2009	53009	741153	.0715223
2008	49375	783632	.0630079
2007	63500	935316	.0678915
2006	56250	933346	.0602670
2 Total of line 1, column (d)			2 .3279509
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0655902
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 738684
5 Multiply line 4 by line 3			5 48450
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 485
7 Add lines 5 and 6			7 48935
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 59719

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		356
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		356
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		356
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		356
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	✓
c Did the foundation file Form 1120-POL for this year?	1c	✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>n/a</u> (2) On foundation managers. ▶ \$ <u>n/a</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>n/a</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ Simon Davidson Telephone no. ▶ 337-802-2886 Located at ▶ 134 Arlington Dr., Lake Charles, LA ZIP+4 ▶ 70605-5702			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	✓
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
"SEE SCHEDULE ATTACHED"				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
"NONE"				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
"NONE"		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2 "NONE"	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	
	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	676985
b	Average of monthly cash balances	1b	72948
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	749933
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	749933
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11249
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	738684
6	Minimum investment return. Enter 5% of line 5	6	36934

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	36934
2a	Tax on investment income for 2011 from Part VI, line 5	2a	356
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	356
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37290
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	37290
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37290

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	60075
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60075
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	356
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	59719

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				37290
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0	
b Total for prior years: 20__20__20__		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 11323				
b From 2007 16043				
c From 2008 8924				
d From 2009 15951				
e From 2010 14159				
f Total of lines 3a through e	66400			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 60075				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				37290
e Remaining amount distributed out of corpus	22785			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	89185			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	11323			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	77862			
10 Analysis of line 9:				
a Excess from 2007 16043				
b Excess from 2008 8924				
c Excess from 2009 15951				
d Excess from 2010 14159				
e Excess from 2011 22785				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling		N/A			
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
"SEE SCHEDULE ATTACHED"					
Total				3a	60075
b Approved for future payment					
"NONE"					
Total				3b	0

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
----------------------	--

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash		1a(1)	✓
(2) Other assets		1a(2)	✓
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization		1b(1)	✓
(2) Purchases of assets from a noncharitable exempt organization		1b(2)	✓
(3) Rental of facilities, equipment, or other assets		1b(3)	✓
(4) Reimbursement arrangements		1b(4)	✓
(5) Loans or loan guarantees		1b(5)	✓
(6) Performance of services or membership or fundraising solicitations		1b(6)	✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	✓
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

M. N. DAVIDSON FOUNDATION
74-6042120
FYE 2-29-12

PART I LINE 1

MAE DAVIDSON 150

PART I LINE 11

PARTNERSHIP LOSS -1199

PART I LINE 18 TAXES

EXCISE TAX 1745
1745

PART I LINE 23

OFFICE EXPENSE 193
SERVICE CHARGES 55
248

PART VIII (a)	(b)	(c)	(d)	(e)
SIMON DAVIDSON LAKE CHARLES, LA	PRESIDENT 5+	0	0	0
PHILIP A DAVIDSON HOUSTON, TX	V.P. 0	0	0	0
ELLEN RALEY LAKE CHARLES, LA	TREASURER 0	0	0	0
BRUCE KATZ LAKE CHARLES, LA	SECRETARY 0	0	0	0
JUDY KATZ LAKE CHARLES, LA	TRUSTEE 0	0	0	0
CHARLES DAVIDSON	TRUSTEE 0	0	0	0

M. N. DAVIDSON FOUNDATION

74-6042120

FYE 2-29-12

PART II 10(a)	BEG YEAR	END YEAR
4M FED HOME LOAN	4025	
2M FED HOME LOAN		2013
20M SOUTHWESTERN IL DEV AUTH	19900	
16125 GOVT NATL MTG QZPS	16125	16125
5M GOVT NATL MTG	5000	
20M FED HOME	20005	
15M FED NAT'L MORT	15063	
1M FED NAT'L MORT	26155	26155
	<u>106273</u>	<u>44293</u>

PART II 10(B)		
500 AEGON NV PERP		11603
1M ASSURED GUARANTY		23305
1M BARCLAYS BANK		25445
200 BERKSHIRE HATHAWAY		14813
1M CAP SENIOR LIVING		7751
1M CAP SENIOR LIVING		7061
500 COUNTRYWIDE		11435
120 DOMINION RES		7796
1M GENERAL ELECTRIC		15245
150 NATIONAL GRID		7530
1M SABRA HEALTHCARE		10805
650 SAFE BULKERS		4993
850 SAFE BULKERS		5363
150 SOUTHERN CO		6092
500 STIFEL FINAN		12780
500 STRATS TR WALMART		9265
500 TRIANGLE CAP		9685
1M TWO HARBORS		9607
500 UBS AG JERSEY		17585
500 VERIZON		5498
ROYAL BANK	15465	
750 TEMPEC INC	241	241
PREFERRED PLUS TRUST	24705	
ANNALY CAPITAL	25015	
FORD MOTOR CREDIT	12047	
FRONTIER COMMUNICATIONS	5690	
GOVERNMENT PROPERTIES	9746	
HATTERAS FINANCIAL COMP	6390	
HEALTH CARE REIT	9359	
CHESAPEAKE MIDSTREAM	5694	
LINN ENERGY	8089	
WHITING USA TRUST	4880	
	<u>127321</u>	<u>223898</u>

M. N. DAVIDSON FOUNDATION
74-6042120
FYE 2-29-12

PART II 10 (c)	BEG YEAR	END YEAR
23M ALBERTSONS		22959
1M AVIS BUDGET CAR	961	961
10M AVIS BUDGET CAR	9555	9555
25M BNP PARIBAS US		21474
5M EDISON MISSION		4150
20M GENWORTH		14948
15M INTERNATIONAL LEASE		14927
35M SLM CORP		33725
20M SUPERVALU INC		20425
15M TXU CORP		9755
5M UTD UTIL	5317	5317
32M WASHINGTON	32005	31314
23M CHL MTG PASS	23113	14452
6M CMS ENERGY	5912	
20M TEREX CORP	18605	18605
20M DELTA AIRLINES	19455	
20M FORD MOTOR	19755	19755
10M GENWORTH FIN	9355	
10M FIRST HORIZON	9860	9167
15M EASTMAN KODAK	14217	
25M EDISON MISSION	23600	
20M NEXTEL	17805	17805
25M MASSEY ENERGY	24610	
10M GMAC	9655	
20M BANK OF AMERICA	19865	19091
25M BANK OF AMERICA		24914
25M STRATS TR GEN ELEC	23977	23977
10M AMR CORP	9830	9830
10M BARCLAYS BANK		10005
20M BARCLAYS BANK	20000	20000
20M SLM CORP	20305	
25M CINCINNATI BELL-25M	23880	23880
20M MORGAN STANLEY	20000	20000
16M BARCLAYS BANK	15913	
10M ALBERTSONS	7665	7665
10M HERTZ CORP	9102	9102
	<u>414317</u>	<u>437758</u>

PART II 13	BEG YEAR	END YEAR
400 BOARDWALK PIPELINE		11005
300 CHENIERE ENERGY		4957
400 CVR PARTNERS		10804
		<u>26766</u>

PART IV (A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
ANNALY CAPITAL-500	P	4/9/2010	03/04/11	8,800		8,842	42
ANNALY CAPITAL-1000	P	5/25/2010	03/04/11	16,215		17,683	1,468
ANNALY CAPITAL-500	P	8/3/2011	12/12/11	8,900		8,035	(865)
BARCLAYS BANK-16000	P	1/5/2011	06/27/11	15,913		16,000	87
CMS ENERGY CORP-6000	P	6/18/2009	10/31/11	5,912		6,086	174
CHESAPEAKE MIDSTREAM-200	P	11/4/2010	04/14/11	5,694		5,520	(174)
DELTA AIRLINES-20000	P	9/11/2009	09/19/11	19,455		20,000	545
DREYFUS HIGH YIELD-1000	P	10/11/2010	06/22/11	4,735		4,685	(50)
EASTMAN KODAK-15000	P	2/4/2010	07/06/11	14,218		13,351	(867)
EDISON MISSION ENERGY-15000	P	11/2/2009	03/14/11	14,321		14,510	189
EDISON MISSION ENERGY-10000	P	1/13/2010	03/14/11	9,280		8,068	(1,213)
FEDL HOME LOAN MTG-1000	P	5/9/2002	03/15/11	1,006		1,000	(6)
FEDL HOME LOAN MTG-1000	P	5/9/2002	09/15/11	1,006		1,000	(6)
FEDR NATL MTG ASSN DBW8-15000	P	7/19/2006	11/25/11	12,325		241	(12,084)
FEDR HOME VQQ5-20000	P	6/28/2005	12/15/11	17,931		250	(17,681)
FORD MOTOR CREDIT-750	P	11/4/2010	05/26/11	12,047		10,790	(1,257)
FRONTIER COMMUNICATIONS-750	P	4/9/2010	07/19/11	5,690		5,642	(47)
GMAC LLC-10000	P	12/11/2009	04/01/11	9,655		10,000	345
GENWORTH FINANCIAL-10000	P	10/6/2009	08/17/11	9,355		9,670	315
GOVERNMENT PROPERTIES-375	P	8/26/2010	11/23/11	9,746		7,649	(2,097)
GOVERNMENT PROPERTIES-200	P	6/22/2011	11/23/11	5,362		4,079	(1,282)
HATTERAS FINANCIAL COMP-250	P	4/9/2010	06/22/11	6,390		7,208	818
HEALTH CARE REIT-200	P	11/29/2010	04/07/11	9,359		10,443	1,084
INN ENERGY-300	P	4/9/2010	12/21/11	7,882		11,324	3,442
MASSEY ENERGY CO-15000	P	10/7/2009	07/01/11	14,705		15,258	553
MASSEY ENERGY CO-10000	P	11/17/09	07/01/11	9,905		10,172	267
MUVEEN SENIOR INCOME-650	P	10/11/2010	06/22/11	4,753		4,761	8
PIMCO CORP-270	P	10/11/2010	11/23/11	4,881		4,434	(447)
PREFERREDPLUS TRUST-1000	P	11/4/2009	08/24/11	24,705		24,676	(29)
ROYAL BANK OF SCOTLAND-1000	P	4/21/2010	04/07/11	15,465		19,900	4,435
SOUTHWESTERN IL-20000	P	1/9/2006	06/15/11	19,900		14,095	(5,805)
SENIOR HOUSING PPTYS-320	P	4/7/2011	11/10/11	7,662		6,758	(904)
HORIZON TECHNOLOGY-470	P	4/7/2011	11/23/11	7,718		7,311	(407)
HORIZON TECHNOLOGY-530	P	7/21/2011	11/23/11	8,788		8,245	(543)
ACG CAP CORP-1000	P	5/10/2011	11/23/11	6,501		4,060	(2,440)
NEW YORK COMMUNITY-400	P	6/22/2011	11/23/11	6,381		4,488	(1,893)
TRIANGLE CAPITAL CORP-250	P	6/22/2011	11/23/11	4,710		4,225	(485)
INWORTH MORTGAGE-2000	P	5/17/2011	01/09/12	14,590		12,485	(2,105)
HURCH & DWIGHT-150	P	7/20/2011	01/09/12	6,519		6,827	308
WHITING USA TRUST-200	P	11/8/2010	01/09/12	4,429		3,552	(877)
WHITING USA TRUST-200	P	6/22/2011	01/09/12	2,800		3,552	752
ENERGY TRANSFER PARTNERS-140	P	4/7/2011	01/09/12	6,241		6,556	315
IT GROUP INC-25000	P	8/18/2011	01/23/12	25,005		25,000	(5)
EDISON MISSION ENERGY-20000	P	6/13/2011	01/23/12	16,599		10,605	(5,994)
IREITBURN ENERGY-250	P	6/22/2011	02/16/12	4,727		4,687	(40)
INN ENERGY-300	P	8/24/2011	02/16/12	10,223		10,898	675
PLAINS ALL AMERICAN-100	P	6/22/2011	02/16/12	6,060		8,115	2,055
GOVT NATL MTG ASSNJA95-5000	P	11/24/2009	02/21/12	324		324	-
NATIONAL GRID PLC-150	P	7/22/2011	02/28/12	7,613		7,580	(33)
				472,399	-	430,638	(41,761)

Part XV CONTRIBUTIONS

Check	03/04/2011	4423	CONGREGATION BETH ISRAEL	3,000.00
Check	03/07/2011	4424	WASHINGTON & LEE UNIVERSITY	500.00
Check	03/07/2011	4425	CONGREGATION TEMPLE EMANUEL	1,000.00
Check	03/07/2011	4426	ODYSSEY HOUSE OF TEXAS	500.00
Check	03/23/2011	4427	U.S. HOLOCAUST MEMORIAL-LOUISIANA	500.00
Check	04/14/2011	4428	SPECIAL OLYMPICS - LOUISIANA	250.00
Check	04/14/2011	4429	KRVS PUBLIC RADIO- LOUISIANA	250.00
Check	04/14/2011	4430	CALCASIEU WOMENS SHELTER-LOUISIANA	250.00
Check	04/14/2011	4431	SOUTHERN POVERTY LAW CENTER-MISSISSIPPI	500.00
Check	04/14/2011	4432	M.D. ANDERSEN CANCER CENTER-HOUSTON, TX	1,000.00
Check	04/19/2011	4433	SIMON WIESENTHAL CENTER	500.00
Check	04/20/2011	4434	GOLDRING WOLDENBERG INSTITUTE OF SO J	1,000.00
Check	04/20/2011	4435	THE CHILDRENS MUSEUM - LAKE CHARLES, LA	500.00
Check	04/20/2011	4436	BOY SCOUTS OF AMERICA -LAKE CHARLES, LA	500.00
Check	05/12/2011	4438	MAGEN DAVID ADOM	300.00
Check	05/18/2011	4501	FRIEND OF LPB	150.00
Check	05/23/2011	4439	CITIZENS SCHOOL - HOUSTON, TX	500.00
Check	05/23/2011	4440	ST PAUL'S CHOIR	500.00
Check	05/23/2011	4441	TEXAS WILDLIFE ASSOC - TEXAS	3,000.00
Check	05/23/2011	4442	SIMON WIESENTHAL CENTER	500.00
Check	06/07/2011	4443	ANTI-DEFAMATION LEAGUE	1,000.00
Check	06/17/2011	4447	GOLDRING WOLDENBERG INSTITUTE OF SO J	500.00
Check	06/23/2011	4448	LAKE CHARLES SYMPHONY-LOUISIANA	375.00
Check	07/13/2011	4449	THE NATURE CONSERVANCE OF LOUISIANA	500.00
Check	07/13/2011	4450	THE SALVATION ARMY	250.00
Check	08/05/2011	4451	COMMUNITY FOUNDATION OF SW LOUISIANA	500.00
Check	08/18/2011	4452	AMERICAN SOCIETY FOR TECHNION-TEXAS	500.00
Check	08/18/2011	4453	ARMAUND BAYOU NATURE CENTER - TEXAS	500.00
Check	08/18/2011	4454	JUVENILE DIABETES - TEXAS	500.00
Check	08/18/2011	4455	ST JOHN'S SCHOOL	2,000.00
Check	08/18/2011	4456	HOUSTON MUSEUM FOR CHILDREN- TX	750.00
Check	08/18/2011	4457	MUSCULAR DYSTROPHY ASSC-NEW ORLEANS	500.00

Check	08/29/2011	4458	LAKE CHARLES LITTLE THEATER-LAKE CHARL	500 00
Check	09/16/2011	4459	M D ANDERSEN CANCER CENTER-HOUSTON,	1,000.00
Check	10/05/2011	4460	GOLDRING WOLDENBERG INSTITUTE OF SO J	1,000.00
Check	10/13/2011	4461	THE SALVATION ARMY	250 00
Check	10/24/2011	4462	CALCASIEU COMMUNITY CLINIC-LAKE CHARLE	250 00
Check	11/10/2011	4463	JEWISH FEDERATION OF GREATER HOUSTON	750 00
Check	11/10/2011	4464	PARKINSON DISEASE CENTER - TEXAS	750 00
Check	11/10/2011	4465	M.D ANDERSEN CANCER CENTER-HOUSTON,	3,000 00
Check	11/10/2011	4466	CAMP SUNSHINE-ATLANTA, GA	500 00
Check	11/11/2011	4467	MORRIS BRANDON BEE-TX	1,000 00
Check	11/11/2011	4468	MCNEESE BANNER SERIES	500 00
Check	12/09/2011	4469	BIG BROTHERS/BIG SISTERS - LAKE CHARLES	2,000.00
Check	12/09/2011	4470	M.D. ANDERSEN CANCER CENTER-HOUSTON,	1,000 00
Check	12/13/2011	4471	GOLDRING WOLDENBERG INSTITUTE OF SO J	1,000.00
Check	12/20/2011	4472	BOYS AND GIRLS VILLAGES	500.00
Check	01/18/2012	4473	TEXAS A&M UNIVERSITY-TEXAS	4,000 00
Check	01/18/2012	4474	MCNEESE STATE UNIVERSITY-LOUISIANA	5,000 00
Check	01/18/2012	4475	RICE UNIVERSITY-HOUSTON, TX	1,500.00
Check	01/18/2012	4476	UNIVERSITY OF HOUSTON-TX	1,500.00
Check	01/18/2012	4477	HENRY S JACOBS CAMPSHIP-MISSISSIPPI	3,000 00
Check	01/18/2012	4478	SOWELA TECHNICAL COMMUNITY COLLEGE	2,000.00
Check	02/14/2012	4479	CONGREGATION BETH ISRAEL	3,000 00
Check	02/14/2012	4480	WASHINGTON & LEE UNIVERSITY	500.00
Check	02/14/2012	4481	CONGREGATION TEMPLE EMANUAL	1,000 00
Check	02/14/2012	4482	ODYSSEY HOUSE OF TEXAS	500.00
Check	02/21/2012	4483	SIMON WIESENTHAL CENTER	1,000.00
Total CONTRIBUTIONS				<u>60,075 00</u>