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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning MAR 1, 2011, and ending FEB 29, 2012

Name of foundation
THE APPLEBAUM FOUNDATION, INC

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
11111 BISCAYNE BOULEVARD (TOWER 3) 853

City or town, state, and ZIP code
NORTH MIAMI, FL 33181

A Employer identification number
59-1002714

B Telephone number
305-651-6478

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

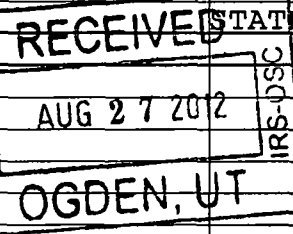
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 43,481,143.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	390,016.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	185,267.	185,267.		STATEMENT 1
4	Dividends and interest from securities	944,655.	944,655.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	636,106.			
b	Gross sales price for all assets on line 6a	18,059,621.			
7	Capital gain net income (from Part IV, line 2)		636,106.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	810.	0.		STATEMENT 3
12	Total. Add lines 1 through 11	2,156,854.	1,766,028.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	5,000.	2,500.		2,500.
c	Other professional fees				
17	Interest				
18	Taxes	22,462.	1,962.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	79,274.	79,274.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	106,736.	83,736.		2,500.
25	Contributions, gifts, grants paid	1,341,700.			1,341,700.
26	Total expenses and disbursements. Add lines 24 and 25	1,448,436.	83,736.		1,344,200.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	708,418.			
b	Net investment income (if negative, enter -0-)		1,682,292.		
c	Adjusted net income (if negative, enter -0-)			N/A	



SCANNED AUG 30 2012

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	109,043.	18,153.	18,153.
	2 Savings and temporary cash investments	350,007.	932,496.	932,496.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	2,932,683.	2,726,112.	2,830,661.
	b Investments - corporate stock STMT 8	19,696,284.	20,907,398.	37,330,997.
	c Investments - corporate bonds STMT 9	3,060,061.	2,280,248.	2,368,759.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	93,174.	77.	77.	
16 Total assets (to be completed by all filers)	26,241,252.	26,864,484.	43,481,143.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	85,186.	0.	
23 Total liabilities (add lines 17 through 22)	85,186.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	26,156,066.	26,864,484.	
	30 Total net assets or fund balances	26,156,066.	26,864,484.	
31 Total liabilities and net assets/fund balances	26,241,252.	26,864,484.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,156,066.
2 Enter amount from Part I, line 27a	2	708,418.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	26,864,484.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,864,484.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PREMIUMS WRITTEN-OFF UPON REDEMPTION	P	VARIOUS	VARIOUS
b SEE ATTACHED GAIN & LOSS SCHEDULE	P	VARIOUS	VARIOUS
c SEE ATTACHED GAIN & LOSS SCHEDULE	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		27,535.	<27,535.>
b 11,260,984.		11,438,701.	<177,717.>
c 6,788,895.		5,957,279.	831,616.
d 9,742.			9,742.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<27,535.>
b			<177,717.>
c			831,616.
d			9,742.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	636,106.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	2,006,850.	38,017,526.	.052787
2009	1,784,944.	32,253,250.	.055342
2008	2,338,488.	38,208,723.	.061203
2007	2,469,684.	45,886,617.	.053821
2006	2,003,895.	42,253,539.	.047425
2 Total of line 1, column (d)			2 .270578
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .054116
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 42,707,520.
5 Multiply line 4 by line 3			5 2,311,160.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 16,823.
7 Add lines 5 and 6			7 2,327,983.
8 Enter qualifying distributions from Part XII, line 4			8 1,344,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	33,646.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	33,646.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	33,646.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	17,064.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	21,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	38,064.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	40.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,378.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 4,378. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>LEILA APPLEBAUM</u> Telephone no. ► <u>305-651-6478</u> Located at ► <u>11111 BISCAYNE BLVD, NORTH MIAMI, FL</u> ZIP+4 ► <u>33181</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b
			X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	42,606,412.
b	Average of monthly cash balances	1b	704,850.
c	Fair market value of all other assets	1c	46,626.
d	Total (add lines 1a, b, and c)	1d	43,357,888.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	43,357,888.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	650,368.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,707,520.
6	Minimum investment return Enter 5% of line 5	6	2,135,376.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,135,376.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	33,646.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	33,646.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,101,730.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,101,730.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,101,730.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,344,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,344,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,344,200.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,101,730.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007	239,275.			
c From 2008	453,534.			
d From 2009	207,683.			
e From 2010	126,285.			
f Total of lines 3a through e	1,026,777.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 1,344,200.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,344,200.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	757,530.			757,530.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	269,247.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	269,247.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009	142,962.			
d Excess from 2010	126,285.			
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT			CHARITABLE CONTRIBUTIONS	1,341,700.
Total			3a	1,341,700.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2011)

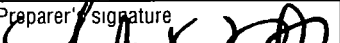
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	Signature of officer or trustee 		Date 8/21/12		Title PRESIDENT	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	
	HILTON SOKOL				8/20/12	
	Firm's name ▶ ROSEN SEYMOUR SHAPSS MARTIN & CO. LLP		Firm's EIN ▶ 13-5653927		Check ☐ if self-employed PTIN P00362055	
Firm's address ▶ 757 THIRD AVENUE NEW YORK, NY 10017					Phone no. 212 303-1800	

Form **990-PF** (2011)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

THE APPLEBAUM FOUNDATION, INC

Employer identification number

59-1002714

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

THE APPLEBAUM FOUNDATION, INC**59-1002714****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>LEILA APPLEBAUM</u> <u>11111 BISCAYNE BLVD (TOWER 3, APT 853)</u> <u>NORTH MIAMI, FL 33181</u>	\$ <u>78,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u>2</u>	<u>LEILA APPLEBAUM</u> <u>11111 BISCAYNE BLVD (TOWER 3, APT 853)</u> <u>NORTH MIAMI, FL 33181</u>	\$ <u>312,016.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE APPLEBAUM FOUNDATION, INC

59-1002714

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	185,267.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	185,267.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	954,397.	9,742.	944,655.
TOTAL TO FM 990-PF, PART I, LN 4	954,397.	9,742.	944,655.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	810.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	810.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROSEN, SEYMOUR, SHAPSS, MARTIN & CO LLP	5,000.	2,500.		2,500.
TO FORM 990-PF, PG 1, LN 16B	5,000.	2,500.		2,500.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,962.	1,962.		0.
FEDERAL EXCISE TAX	20,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	22,462.	1,962.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1,105.	1,105.		0.
CUSTODIAL FEES	78,169.	78,169.		0.
TO FORM 990-PF, PG 1, LN 23	79,274.	79,274.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		2,726,112.	2,830,661.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,726,112.	2,830,661.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,726,112.	2,830,661.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE	20,907,398.	37,330,997.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	20,907,398.	37,330,997.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE	2,280,248.	2,368,759.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,280,248.	2,368,759.	

FORM 990-PF	OTHER ASSETS	STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM BROKER	87,137.	0.	0.
INTEREST RECEIVABLE	6,037.	77.	77.
TO FORM 990-PF, PART II, LINE 15	93,174.	77.	77.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DUE TO BROKER FOR UNSETTLED TRADES	85,186.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 22	85,186.	0.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEILA APPLEBAUM 11111 BISCAYNE BLVD NORTH MIAMI, FL 33181	DIRECTOR, CEO, TREASURER 0.00	0.	0.	0.
WARREN WEISS, ESQ 441 WEST END AVE NEW YORK, NY 10024	DIRECTOR, PRESIDENT 0.00	0.	0.	0.
ALAN T. APPLEBAUM 131 EAST 78TH STREET NEW YORK, NY 10021	DIRECTOR, V.P., SECRETARY 0.00	0.	0.	0.
JUDY BORGER 21403 NE 38TH AVENUE AVENTURA, FL 33180	DIRECTOR, V.P. 0.00	0.	0.	0.
JANE WEISS 441 WEST END AVENUE NEW YORK, NY 10024	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 29, 2012

Schedule of Contributions Paid

Name of Donee	Amount
92nd Street Y	10,000
Abbi Jacob Joseph School	15,000
AMC Barbara Haven Cancer Research Center	11,000
American Cancer Society	4,000
American Friends of Beith Issie Shapiro	2,500
American Society for Technion	5,000
Anti Defamation League	15,000
Barilan University	1,000
Boys Town Jerusalem	15,000
Cancer Research & Treatment Center	15,000
Central Funds of Israel	10,000
Children's Cancer Caring Center	5,000
College of William & Mary	75,000
Columbia Law School	5,000
Cystic Fybrois Foundation	1,000
Easter Seals	10,000
Fund for Medicine	50,000
Hadassah Hospital	5,000
Holocaust Documentation & Research Center	20,000
Holtz Children Hospital at Jackson	1,000
Jackson's Children Hospital	1,000
Jewish Child Care Assoc Of N Y	5,000
Jewish Museum	30,000
Joe Dimaggio Children's Hospital	5,000
Juvenile Diabetes Foundation	2,500
Kolel Pesora D'Aba	5,000
Leap	10,000
Lincoln Square Synagogue	10,000
Memorial Sloan Kettering	2,000

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Modified Income Tax Basis (Continued)

February 29, 2012

Schedule of Contributions Paid (Continued)

Metropolitan Council Of Jewish Poverty	\$ 15,000
Miami Children's Hospital Foundation	5,000
Miami Jewish Home & Hospital	31,000
Mount Sinai Medical Center Foundation	2,000
Mount Sinai Medical School	25,000
National Jewish Outreach	20,000
National Yiddish Book Center	10,000
National Multiple Sclerosis	200
National Parkinson Foundation Inc	20,000
New York City Center	15,000
Ohr Torah Stone	80,000
Ohr Somayach International	25,000
Rabbi Jacob Joseph School	100,000
Rady Children Hospital San Diego	5,000
Scripps Health	5,000
Shaare Zedek Hospital	7,500
Symphony Space	10,000
Talmudic University	25,000
Tanglewood Annual Fund	3,000
Temple Shalom	10,000
The Victory School	1,000
U/M Bascom Palmer Eye Institute	1,000
U/M Department of Medicine Advance Caring	5,000
U/M Department of Medicine	5,000
U/M Department of Medicine and Education	10,000
U/M Department of Medicine OB/Gyn Department	5,000
U/M Pediatric Department	5,000
U/M Rosenthal School Of Atmospheric Science	25,000
U/M School of Medicine Deans Fund	50,000
U/M School of Medical Transplant Program	25,000
U/M School of Medical Department of Surgery	5,000
U/M School of Medicine	300,000

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Modified Income Tax Basis (Continued)

February 29, 2012

Schedule of Contributions Paid (Continued)

United Way Of Dade County	\$ 50,000
University of Miami Surgery	5,000
University of Miami Clinical Surgery	20,000
Untold News	10,000
Weyl Cornell Medical College Fpr Dr. Arthur D. Heller Scholarship	25,000
Yeshiva Elementary	25,000
Yeshiva University	10,000
	<u>\$ 1,341,700</u>

See independent accountants' compilation report.

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis

February 29, 2012

Schedule of Stocks

Number of Shares	Name of Stock	Tax Basis	Market Value
49,374	A T & T Inc	\$ 768,885	\$ 1,510,351
1,650	ABB Ltd Spons ADR	35,011	33,809
3,550	Abbott Laboratories	182,550	200,966
4,050	Accenture PLC	125,545	241,137
6,180	AES Corporation	19,000	83,801
4,500	Dover Corp	261,131	288,090
2,400	Aetna Inc	68,765	112,224
300	Agrium Inc	29,134	25,548
1,250	Alaska Air Group Inc	60,036	85,713
2,440	Altria Group, Inc	51,299	73,444
350	American Tower Reit Inc	22,098	21,903
400	Ameriprise Financial Inc	11,929	22,304
6,510	Analog Devices Inc	180,681	255,257
900	Annaly Capital Management Inc	13,717	14,958
740	Apple Inc	186,825	401,406
2,900	Assurant Inc	108,190	123,163
1,200	Australia & New Zealand BKG Spons ADR	17,551	28,056
850	Avago Technologies LTD	25,664	31,969
10,000	Bank Amer Corp Pfd 8.20% Call	264,170	253,800
680	Bank of Montreal QUE (USD)	35,443	39,855
300	Basf A G Spons ADR	27,658	26,366
440	Bayer AG Sponsored ADR	35,858	32,536
1,750	BB&T Corp	49,088	51,188
1,400	BCE Inc	55,355	57,288
1,800	Becton Dickinson & Co	122,336	137,196
330	Boston PPTYS Inc	17,686	33,512

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 29, 2012

Number of Shares	Name of Stock	Tax Basis	Market Value
12,715	BP PLC Sponsored ADR	\$ 492,161	\$ 599,639
2,720	Bristol Myers Squibb Co	75,074	87,502
650	Canadian Imperial Bk Comm Toronto	49,825	50,407
3,000	Canadian National Railway	148,036	230,970
4,100	Capital One Financial Corp	150,055	207,460
3,200	Cardinal Health Inc	87,062	132,960
1,700	Caseys General Stores Inc	59,890	87,091
900	Caterpillar Inc	75,218	102,789
32,900	Centerpoint Energy Inc.	310,578	641,221
1,651	Centurylink Inc	51,407	66,453
450	Check Point Software Tech LTD	25,572	26,172
14,357	Chevrontexaco	496,587	1,566,636
12,290	Cisco Systems Inc	208,621	244,325
4,650	Citigroup Inc.	145,531	154,938
2,750	CMS Energy Corp	46,996	58,877
8,044	Comcast Corp Cl A	105,806	236,333
4,180	Conocophillips	315,350	319,979
13,688	Consolidated Edison Inc	89,834	795,273
2,350	Corn Products International Inc	58,940	134,773
2,900	Cosan Limited CL A	37,626	43,123
5,880	Covidien PLC	267,145	307,231
250	Creditcorp LTD	29,682	30,722
12,000	CSX Corp	296,591	252,120
1,200	Davita Inc	74,163	103,860
200	Deere & Co	11,266	16,586
220	Diageo PLC Sponsored ADR New	15,467	21,023
500	Digital Realty Trust Co	17,488	36,250
900	Dr Pepper Snapple Group Inc	33,476	34,245

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 29, 2012

Number of Shares	Name of Stock	Tax Basis	Market Value
6,000	DSW Inc Cl A	\$ 280,238	\$ 338,400
4,850	Du Pont E I De Nemours & Co.	211,341	246,623
5,030	Duke Energy Corp	99,425	105,228
10,530	EMC Corp	173,364	291,576
360	Emerson Electric Co	10,153	18,111
2,540	Enerplus Corp	58,944	60,960
570	Ensco International PLC	21,601	33,231
310	Entertainment PPTYS Trust	6,837	14,105
200	Essex Property Trust Inc	15,740	27,998
26,980	Exxon Mobil Corp.	321,711	2,333,770
351	Fairpoint Communications Inc.	1,789	4
10,005	Firstenergy Corp	143,370	443,121
400	Fomento Economico Mexicano SAB Spon ADR	26,337	29,440
350	Fresenius Med Care AG & Co Spons ADR	20,188	24,612
4,470	Frontier Communication Corp	23,864	20,517
1,200	Gabelli DVD & Inc Trust Pfd 6.30%	29,998	32,484
2,150	General Dynamics Corp	152,282	157,444
1,500	General Electric Co.	28,129	28,575
37,767	Genon Energy Inc	165,255	92,907
400	Genuine Parts Co	19,024	25,072
600	Goldcorp Inc New	27,748	29,100
350	Google Inc	100,640	216,387
1,750	Groupe CGI Inc Cl -A Sub VTG	27,676	37,520
2,050	Hain Celestial Group Inc	75,538	83,722
9,160	Hartford Financial Serv Group Inc.	81,274	189,704
350	Health Care Reit Inc	13,728	19,054
4,100	Home Depot Inc.	139,190	195,037
970	Honeywell Intl Inc	26,972	57,783
700	HSBC Holdings PLC ADR	35,907	31,094

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION—Modified Income Tax Basis (Continued)

February 29, 2012

Number of Shares	Name of Stock	Tax Basis	Market Value
1,700	Humana, Inc	\$ 66,982	\$ 148,070
1,275	Hutchison Whampoa LTD ADR	17,374	25,079
4,200	Idacorp Inc	166,646	170,016
300	Imperial Tobacco Group PLC ADR	19,887	23,769
4,000	Intel Corp.	103,089	107,520
10,600	International Paper Co.	268,809	372,590
2,080	Intuit Inc	75,712	120,307
3,700	Invesco Limited	91,823	91,649
4,580	ITT Corp New	7,145	114,271
9,160	ITT Exelis	9,249	96,272
8,590	J P Morgan Chase & Co	297,861	337,071
2,610	Jarden Corp (USD)	89,899	92,055
13,290	Kimberly-Clark Corp.	275,354	968,575
1,000	Kimco Realty Corp	15,578	18,380
1,150	LVMH Moet Hennessey Louis SA ADR	26,471	38,721
860	M & T Bank Corp	71,492	70,193
56,176	Marathon Oil Corporation	451,463	1,903,805
28,088	Marathon Petroleum Corp	301,111	1,167,056
2,700	Market Vectors Agribusiness ETF	142,515	142,074
315	Mastercard Inc Class A	112,504	132,300
2,170	Mattel Inc	52,789	70,395
300	McCormick & Co Inc Non VTG	11,838	15,135
4,930	McDonalds Corp	351,604	489,450
1,290	Medco Health Solution, Inc.	66,331	87,191
7,982	Merck & Co Inc	235,939	304,673
9,000	Metlife Inc	345,736	346,950
670	Microchip Technology Inc	25,274	24,167
1,360	Microsoft Corp.	30,137	43,166
770	Mitsubishi Corp Sponsored ADR	10,352	37,946

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 29, 2012

Number of Shares	Name of Stock	Tax Basis	Market Value
2,200	MTN Group LTD Spon ADR	\$ 43,162	\$ 39,953
28,400	Murphy Oil Corp.	196,082	1,815,896
2,100	National Oilwell Varco Inc	124,099	173,313
438	Neenah Paper, Inc	1,772	12,216
3,200	Newfield Exploration Co	121,790	115,200
6,341	Newmont Mining Corp.	158,924	376,814
1,300	Nexen Inc	29,270	26,494
2,150	Nissan Mtrs Spons ADR	31,551	44,075
650	Novartis AG Sponsored ADR	37,101	35,431
10,000	Oracle Corp	189,772	292,700
14,000	Pepco Holding Inc Com	272,310	272,160
36,000	Perkinelmer Inc	630,553	972,000
200	Petrochina Co LTD Spons ADR	21,421	30,046
650	Petroleo Brasileiro SA Petrobras Spons ADR	27,291	19,396
2,100	Philip Morris International Inc	147,962	175,392
3,800	Portland General Electric Co	90,065	93,632
1,350	Precision Drilling Corp	6,778	16,348
800	Principal Financial Group Inc	24,458	22,128
5,500	Public Service Enterprise Group Inc	180,483	169,290
3,450	Qualcomm Inc	189,140	214,521
450	Rayonier Inc	17,917	20,034
5,158	Royal Dutch PLC ADR	100,893	376,998
1,790	Sandisk Corp	84,042	88,533
7,752	Scana Corp.	103,600	348,840
4,600	Schlumberger Ltd	279,260	357,006
550	Seven & I Hldg Co LTD Unspn ADR	32,058	30,365
395	Simon PPTY Group Inc New	33,737	53,515
12,000	Southern Co.	85,170	530,280

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION—Modified Income Tax Basis (Continued)

February 29, 2012

Number of Shares	Name of Stock	Tax Basis	Market Value
6,950	Sumitomo Mitsui Fin 1 ADR Rep	\$ 40,815	\$ 47,191
621	SunCoke Energy, Inc.	16,137	8,899
1,172	Sunoco Inc	80,007	45,274
3,600	Symantec Corp	63,264	64,224
33,438	The Williams Companies, Inc.	133,616	999,127
4,900	Time Warner Inc	163,618	182,329
500	Toronto Dominion Bk Ont New (CAD)	32,474	40,760
36	Transco Exploration Partners Ltd Depository Unit	497	-
5,000	Transocean LTD	303,619	266,700
2,680	Travelers Cos Inc	142,617	155,360
3,060	Tyco International LTD New	150,083	158,569
950	UDR Inc	24,627	23,769
1,350	Unilever NV NY New	44,413	44,969
1,050	Union Pacific Corp	76,301	115,762
200	United Parcel Svc Inc Cl B	14,397	15,378
5,617	United States Steel Corporation	126,441	152,895
1,750	United Technologies Copr	127,919	146,773
2,050	US Bancorp Del Com New	55,434	60,270
1,000	Vale SA ADR	17,372	25,140
23,750	Verizon Communications	497,772	905,113
1,450	Vodafone Group	41,793	39,280
8,312	Vodafone Group PLC Sponsored ADR	84,861	225,171
300	Vornado Rlty Tr	16,378	24,519
16,760	Wells Fargo & Co New	473,752	524,420
1,500	Wells Fargo Capital XII pfd 7.875%3/15/2068	33,601	39,315
11,146	WPX Energy, Inc.	30,290	202,411
9,160	Xylem Inc.	21,410	237,976
		<u>\$ 18,704,448</u>	<u>\$ 34,991,393</u>

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Modified Income Tax Basis (Continued)

February 29, 2012

Schedule of Mutual Funds

Face Value or Units	Name of Security	Tax Basis	Market Value
24,169.18	Altegris Macro Strategy Fund CL I	\$ 240,000	\$ 235,408
3,373.82	American Century Equity Income Fund 123	25,000	25,540
1,418.29	Blackrock US Opportunities Portfolio	60,000	52,250
1,850.00	Companhia Paranaense De Energia ADR	42,822	46,028
1,398.54	Dodge Cox International Stock	45,834	46,026
3,625.87	Dreyfus A Bonds Plus Inc.	44,503	50,210
2,125.44	Dreyfus/Laurel FDS Tr	30,200	30,925
5,637.81	Eaton Vance Mut Fds Tr	49,500	50,571
9,316.77	Forward Tactical Growth Fund	240,000	243,354
1,425.40	Highbridge Dynamic Comm Strf Fd -Sel	30,000	26,028
695.00	Ishares Lehman MBS Fixed Rate Bond Fund	74,665	75,192
400.00	ISHARES S&P Midcap 400 Index Fund	39,732	39,052
1,132.76	JPM EM Mkts EQuity FD	25,000	26,337
2,599.65	JPM Intl Currency Income Fd	30,000	29,012
3,635.37	JPM TRI Growth Advantage FD -SEI	32,500	36,426
286.52	JPMorgan Asia Equity Fund	8,146	9,303
12,920.63	JPMorgan High Yield Bond Fund 3580	101,928	102,331
20,838.11	JPMorgan Short Duration Bond Fund 3133	227,358	229,011
6,761.70	JPMorgan Tax Aware Disciplined Fund #1236	113,086	128,405
4,297.34	JPMorgan TR I Fund 992	43,102	45,294
4,245.28	JPMorgn Strategic Income fund 3844	49,500	49,075
1,632.42	Matthews Pacific Tiger Instl Fund	31,858	37,203
964.13	MFS Intl Value-I	25,000	25,328
2,650.04	Professionally Managed Portfolios (The Osterweis Fund)	67,200	73,326
1,875.00	Spdr Gold Trust	216,670	308,044
125.00	Spdr S&P 500 ETF Trust	14,799	17,127
1,000.00	Spdr S&P Midcap ETF Trust	171,029	177,670
2,290.95	T Rowe Price Overseas Stock Fund	20,001	18,717
1,560.03	Thornburg Value Fund	52,100	53,119
150.00	Vanguard Emerging Markets ETF	6,417	6,695
4,563.90	Vanguard Fixed Income Secs Fund	45,000	46,597
		<u>\$ 2,202,950</u>	<u>\$ 2,339,604</u>

See independent accountants' compilation report.

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 29, 2012

Schedule of Corporate Bonds

Face Value or Units	Name of Security	Tax Basis	Market Value
\$ 10,000	AT&T Inc Sr Bd 6.55% 2/15/2039	\$ 9,944	\$ 12,797
100,000	Bank Amer Corp Sr Nt 5.75% 12/1/2017	102,129	104,826
1,000,000	BARC 93% PPN Bric Basket 9/19/13	10,000	9,812
10,000	BARC Bren FX Currency 11/9/12	10,000	9,418
25,000	BARC Bren SPX 4/4/2012	25,000	27,145
100,000	Becton Dickinson & Co 4.55% 4/15/2013	108,289	104,338
15,000	BNP BREN ASIA Basket 11/16/12	15,000	13,937
15,000	BNP Bren Asis Basket 6/27/12	15,000	14,805
100,000	Boeing Co Sr Nt 4.875% 2/15/2020	104,132	119,351
100,000	Cisco Sys Inc Sr Nt 4.45% 1/15/2020	100,850	116,143
10,000	Coca Cola Enterprises Inc Sr Nt 4.25% 3/1/2015	10,026	10,988
75,000	Comcast Corp Sr Nt 5.3% 1/15/2014	76,099	81,082
25,000	CS BREN EAFE 5/2/12	25,000	23,225
25,000	DB Bren Eafe 3/28/12	25,000	24,250
25,000	DB Bren SPX 10/11/12	25,000	27,827
25,000	Diageo Finance BV Nt 5.3% 10/28/15	21,998	28,652
75,000	Emerson Elec Co 5.25% 10/15/2018	78,552	88,189
400,000	General Electric Cap Corp Sr Nt 5% 2/1/2013	434,674	416,364
75,000	General Electric Cap Corp Sr Nt A 4/375% 3/3/2012	76,485	75,000
75,000	Goldman Sachs Group Inc Sr Nt 6% 5/1/2014	76,260	80,643
30,000	GS Cont Buff EQ SPX 12.80%	30,000	33,225
30,000	GS Cont Buff EQpx 9/26/12	30,000	34,066
75,000	Hewlett Packard Co Nt 4.5% 3/1/2013	77,918	77,744
75,000	Home Depot Inc.SR Nt. 5.4% 3/1/2016	83,633	87,170
75,000	Honeywell Intl Inc Sr Nt 5.4% 3/15/2016	79,223	86,869
15,000	HSBC Bren EEM 11/15/12	15,000	15,715
75,000	J P Morgan Chase & Co Sr Nt 4.75% 5/2013	76,597	78,332

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 29, 2012

Schedule of Corporate Bonds (Continued)

Face Value or Units	Name of Security	Tax Basis	Market Value
75,000	John Deere Cap Corp Sr Nt Ser D 4.95% 12/17/2012	\$ 77,512	\$ 77,667
25,000	JPM Bren EAFE 9/26/12	25,000	27,673
30,000	JPM QARN SPX 11.5% 2/13/2013	30,000	30,006
3,000	Mo Pac RR Co Inc 5%, Due 1/1/45	1,538	2,430
25,000	National Rural Utils Corp Nt 5.5% 7/1/2013	25,599	26,619
10,000	Novartis Secs Invest Sr Bd 5.125% 2/10/2019	10,244	11,947
100,000	Pitney Bowes Inc Sr Nt 5.6% 3/15/2018	107,456	106,308
10,000	Procter & Gamble Co Nt 4.7% 2/15/2019	9,847	11,810
10,000	Shell International Fin SR BD 6.375% 12/15/2038	9,775	14,053
10,000	Snap On Inc Nt 6.7% 3/1/2019	9,983	12,341
75,000	US Bancorp Sr Nt 4.2% 5/15/2014	74,991	80,491
75,000	Wells Fargo Finl Inc Nts 5.5% 8/1/2012	78,060	76,477
75,000	Wyeth Sr Nt 5.45% 4/1/2017	78,434	89,024
		<u>\$ 2,280,248</u>	<u>\$ 2,368,759</u>

See independent accountants' compilation report

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 29, 2012

Schedule of U.S. Government Obligations

Face Value or Units	Name of Security	Tax Basis	Market Value
800.00	Federal Home Ln Mtg Corp Nt 3.75% 3/27/2019	\$ 78,923	\$ 91,989
1,000.00	Federal Home Loan Bank 3.625% 10/18/2013	103,059	105,326
250.00	Federal Home Loan Bank Bds 4.75% 12/16/2016	25,101	29,468
250.00	Federal National Mtge Assn 5.375% 6/12/2017	24,452	30,459
250.00	Federal Natl Mtge Assn 4.875% 5/18/2012	24,326	25,263
1,000.00	Freddie Mac 2.5% 4/23/2014	97,682	104,551
10,010.72	Morgan Stanley US Gov Sec Trust	104,600	89,496
2,500.00	United States Treas Bds 3.5% 2/15/2039	234,531	271,523
500.00	United States Treasury Note 1.875% 6/15/2012	50,043	50,262
1,000.00	United States Treasury Note 3.125% 2/15/2042	99,309	99,296
2,000.00	United States Treasury Note 3.125% 4/30/17	200,024	222,282
1,000.00	United States Treasury Note 3.125% 9/30/2013	102,895	104,520
1,000.00	United States Treasury Note 4% 8/15/2018	104,059	117,391
1,000.00	United States Treasury Notes 2.625% 4/30/2016	98,860	107,922
300.00	United States Treasury Notes 4.75% 5/15/2014	30,248	32,913
1,240,999.99	US Treasury Only (stip 1)	1,241,000	1,241,000
107,000.00	US Treasury Only (stip 1)	107,000	107,000
		<u>\$ 2,726,112</u>	<u>\$ 2,830,661</u>

See independent accountants' compilation report.

The Applebaum Foundation Inc
Capital Gains & Losses
3/1/2011 through 2/28/2012
w/p #7100 03

Procedure Recalculate capital gain or loss on all sales of marketable securities utilizing tax cost per general ledger and sales proceeds from brokers' statements

Trace sales to brokers statements

Conclusion Recalculated capital gain and loss and traced sales to broker's statements with no exceptions

PBC

Conclusion PBC		Recalculated capital gain and loss and traced sales to broker's statements with no exceptions						RSSM	
Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss	Recalculated Gain/Loss	Difference
SHORT TERM									
Fiduciary 1	Atlantic Richfield Co 9 125% 3/1/2011	1 000 00	7/20/2010	3/1/2011	100 000 00	104 820 00	-4,820 00	-4,820 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	100 999 99	12/16/2010	3/22/2011	100,999 99	100,999 99	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	3,000 00	1/7/2011	3/22/2011	3,000 00	3 000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	201,500 00	1/10/2011	3/22/2011	201 500 00	201 500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	197,500 00	2/1/2011	3/22/2011	197,500 00	197 500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	105 500 01	3/1/2011	3/22/2011	105,500 01	105 500 01	0	0 00	0 00✔
Fiduciary 1	United States Treasury Bill, Due 6/16/2011	5 000 00	12/16/2010	3/23/2011	499,649 79	499,519 72	130 07	130 07	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	499 99	3/1/2011	4/1/2011	499 99	499 99	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	5 000 00	3/15/2011	4/1/2011	5,000 00	5,000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	256,000 01	3/23/2011	4/1/2011	256 000 01	256 000 01	0	0 00	0 00✔
Fiduciary 1	Western Digital Corp	5 450 00	7/30/2010	4/8/2011	202 332 81	156,220 48	46,112 33	46,112 33	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	7,000 00	3/23/2011	4/18/2011	7 000 00	7 000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	1,000 00	3/23/2011	4/20/2011	1,000 00	1,000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	64 999 99	3/23/2011	6/13/2011	64 999 99	64 999 99	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	3 500 00	3/31/2011	6/13/2011	3 500 00	3 500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	78 500 01	4/8/2011	6/13/2011	78 500 01	78 500 01	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	124,999 99	4/8/2011	6/22/2011	124,999 99	124,999 99	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	8,500 00	4/15/2011	6/22/2011	8,500 00	8,500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	14,500 01	5/2/2011	6/22/2011	14,500 01	14,500 01	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	1,000 00	5/2/2011	7/20/2011	1,000 00	1 000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	4 499 99	5/2/2011	8/17/2011	4 499 99	4,499 99	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	6 500 00	5/16/2011	8/17/2011	6 500 00	6,500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	3,500 00	6/10/2011	8/17/2011	3,500 00	3 500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	4,500 00	6/16/2011	8/17/2011	4,500 00	4 500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	4,000 00	6/30/2011	8/17/2011	4 000 00	4,000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	53,500 00	7/15/2011	8/17/2011	53,500 00	53,500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	20 000 00	8/1/2011	8/17/2011	20,000 00	20,000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	52,500 00	8/4/2011	8/17/2011	52,500 00	52,500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	0 01	8/17/2011	8/17/2011	0 01	0 01	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	73 500 00	8/17/2011	8/23/2011	73,500 00	73,500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	6,500 00	8/17/2011	8/29/2011	6,500 00	6 500 00	0	0 00	0 00✔
Fiduciary 1	Hewlett Packard Co	3,450 00	3/22/2011	9/19/2011	78 606 37	143 055 29	-64 448 92	-64 448 92	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	1,000 00	8/17/2011	10/20/2011	1 000 00	1,000 00	0	0 00	0 00✔
Fiduciary 1	J P Morgan Chase & Co	3,500 00	11/16/2010	11/1/2011	127,719 17	139 436 85	-11,717 68	-11,717 68	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	91,499 99	8/17/2011	11/21/2011	91 499 99	91,499 99	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	3 500 00	9/9/2011	11/21/2011	3,500 00	3,500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	4,000 00	9/15/2011	11/21/2011	4,000 00	4,000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	161,000 00	9/19/2011	11/21/2011	161,000 00	161,000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	5,000 00	9/21/2011	11/21/2011	5,000 00	5 000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	9 000 00	9/30/2011	11/21/2011	9 000 00	9 000 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	53 500 00	10/12/2011	11/21/2011	53 500 00	53 500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	87,500 01	10/17/2011	11/21/2011	87 500 01	87,500 01	0	0 00	0 00✔
Fiduciary 1	AT & T Wireless Svcs 8 125% 5/1/2012	2,500 00	2/18/2011	12/28/2011	256,581 35	271,437 50	-14 856 15	-14,856 15	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	5 500 00	10/17/2011	1/17/2012	5,500 00	5,500 00	0	0 00	0 00✔
Fiduciary 1	US Treasury Only (stip 1)	500	10/17/2011	1/20/2012	500	500	0	0 00	0 00✔
Fiduciary 2	Royal Dutch PLC ADR	0 78	12/19/2011	12/19/2011	55 49	55 49	0	0 00	0 00✔
Fiduciary 2	BP PLC Sponsored ADR	0 14	12/22/2011	12/22/2011	6 19	6 19	0	0 00	0 00✔
Fiduciary 2	SunCoke Energy Inc	0 705	1/24/2012	1/24/2012	9 45	18 32	-8 87	8 87	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	81,000 00	12/10/2010	3/3/2011	81,000 00	81 000 00	0	0 00	0 00✔
Fiduciary Sub A	Magna Intl Inc Cl A	650	5/3/2010	3/8/2011	32 822 31	21,020 55	11 801 76	11,801 76	0 00✔
Fiduciary Sub A	Wal Mart Stores Inc	100	5/6/2010	3/9/2011	5 206 61	5 369 28	-162 67	-162 67	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	2 500 00	12/10/2010	3/9/2011	2,500 00	2,500 00	0	0 00	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	80 500 00	12/10/2010	3/10/2011	80 500 00	80 500 00	0	0 00	0 00✔
Fiduciary Sub A	Lubrizol Corp	400	10/21/2010	3/17/2011	53,638 05	45 492 82	8,145 23	8 145 23	0 00✔
Fiduciary Sub A	Tyco Electronics LTD	2 550 00	10/15/2010	3/18/2011	77 367 52	77 367 52	0	0 00	0 00✔
Fiduciary Sub A	Tyco Electronics LTD	2,000 00	12/7/2010	3/18/2011	65 549 05	65 549 05	0	0 00	0 00✔
Fiduciary Sub A	Tyco Electronics LTD	1,200 00	2/17/2011	3/18/2011	45,960 56	45,960 56	0	0 00	0 00✔
Fiduciary Sub A	HSBC Holdings PLC ADR	500	9/27/2010	3/21/2011	24 866 33	26,016 03	-1 149 70	-1,149 70	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	1 000 00	12/10/2010	3/21/2011	1,000 00	1,000 00	0	0 00	0 00✔
Fiduciary Sub A	AGCO Corp	150	5/5/2010	3/22/2011	7 648 68	5,300 84	2 347 84	2,347 84	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	25 000 00	12/10/2010	4/7/2011	25 000 00	25 000 00	0	0 00	0 00✔
Fiduciary Sub A	Caterpillar Inc	550	11/24/2010	4/18/2011	59 085 84	45,966 25	13 119 59	13,119 59	0 00✔
Fiduciary Sub A	Alaska Air Group Inc	650	6/16/2010	4/19/2011	39,154 05	32 659 12	6,494 93	6 494 93	0 00✔
Fiduciary Sub A	Du Pont E I De Nemours & Co	650	10/21/2010	4/19/2011	35,219 20	30 635 88	4 583 32	4,583 32	0 00✔
Fiduciary Sub A	Freeport-Mcmoran Copper & Gold Inc Cl B	100	5/6/2010	4/19/2011	5,219 18	3 674 04	1,545 14	1 545 14	0 00✔
Fiduciary Sub A	Mosaic Co	550	6/2/2010	4/19/2011	41 389 32	25,465 54	15,923 78	15,923 78	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	35,000 00	12/10/2010	4/20/2011	35,000 00	35,000 00	0	0 00	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	4,500 00	12/15/2010	4/20/2011	4,500 00	4 500 00	0	0 00	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	3,500 00	12/16/2010	4/20/2011	3 500 00	3,500 00	0	0 00	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	12/20/2010	4/20/2011	4,000 00	4,000 00	0	0 00	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	3 500 00	12/23/2010	4/20/2011	3,500 00	3 500 00	0	0 00	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	12/27/2010	4/20/2011	3,000 00	3,000 00	0	0 00	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	4 000 00	12/30/2010	4/20/2011	4,000 00	4 000 00	0	0 00	0 00✔
Fiduciary Sub A	US Treasury Only (stip 1)	6,000 00	1/3/2011	4/20/2011	6,000 00	6,000 00	0	0 00	0 00✔

Fiduciary Sub A	US Treasury Only (stip 1)	11,000 00	1/11/2011	4/20/2011	11 000 00	11,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	1/17/2011	4/20/2011	3 000 00	3 000 00	0	0 00	0 00	✓
Fiduciary Sub A	Hewlett Packard Co	200	5/5/2010	4/27/2011	8 170 31	10 457 58	-2 287 27	-2 287 27	0 00	✓
Fiduciary Sub A	Hewlett Packard Co	400	8/12/2010	4/27/2011	16,340 61	17 180 04	-839 43	-839 43	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	4 000 00	1/17/2011	4/28/2011	4,000 00	4 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	15 500 00	1/18/2011	4/28/2011	15,500 00	15 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	9 000 00	2/1/2011	4/28/2011	9,000 00	9,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	22,000 00	2/8/2011	4/28/2011	22,000 00	22 000 00	0	0 00	0 00	✓
Fiduciary Sub A	DPL Inc	550	4/19/2011	4/29/2011	16 635 58	15 137 38	1 498 20	1 498 20	0 00	✓
Fiduciary Sub A	Tidewater Inc	150	5/20/2010	5/6/2011	8,562 21	7,263 04	1,299 17	1 299 17	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	2,000 00	2/8/2011	5/10/2011	2 000 00	2 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	22,000 00	2/9/2011	5/10/2011	22 000 00	22,000 00	0	0 00	0 00	✓
Fiduciary Sub A	Siemens AG Sponsored ADR	210	9/22/2010	5/11/2011	28,692 06	21,350 00	7 342 06	7,342 06	0 00	✓
Fiduciary Sub A	DPL Inc	1,556 00	9/2/2010	5/16/2011	47,157 56	39,762 03	7,395 53	7,395 53	0 00	✓
Fiduciary Sub A	DPL Inc	194	9/2/2010	5/16/2011	5,879 54	4,957 48	922 06	922 06	0 00	✓
Fiduciary Sub A	DPL Inc	2,650 00	4/19/2011	5/16/2011	80,313 33	72,934 63	7 378 70	7,378 70	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	79,500 00	2/9/2011	5/17/2011	79,500 00	79,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	8 000 00	2/11/2011	5/17/2011	8 000 00	8,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	10 000 00	2/15/2011	5/17/2011	10,000 00	10 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	37,000 00	2/24/2011	5/17/2011	37 000 00	37 000 00	0	0 00	0 00	✓
Fiduciary Sub A	Yingli Green Energy HLDG Co ADR	1,350 00	10/18/2010	5/26/2011	11 929 53	17,731 36	-5,801 83	-5,801 83	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	1,500 00	2/24/2011	5/26/2011	1,500 00	1 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,500 00	2/24/2011	5/31/2011	3,500 00	3 500 00	0	0 00	0 00	✓
Fiduciary Sub A	TE Connectivity LTD	1,900 00	3/17/2011	6/2/2011	68,552 96	62,411 57	6 141 39	6,141 39	0 00	✓
Fiduciary Sub A	Aflac Inc	400	3/21/2011	6/6/2011	18,854 97	19,841 56	-986 59	-986 59	0 00	✓
Fiduciary Sub A	DPL Inc	1 826 00	9/1/2010	6/7/2011	55,030 11	46,386 79	8 643 32	8,643 32	0 00	✓
Fiduciary Sub A	DPL Inc	356	9/1/2010	6/7/2011	10,728 76	9,043 64	1 685 12	1,685 12	0 00	✓
Fiduciary Sub A	DPL Inc	468	9/2/2010	6/7/2011	14 104 10	11,959 27	2 144 83	2,144 83	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	1,000 00	2/24/2011	6/9/2011	1,000 00	1,000 00	0	0 00	0 00	✓
Fiduciary Sub A	AsiaraZeneca PLC Sponsored ADR	500	9/7/2010	6/23/2011	24 597 01	25,313 37	-716 36	-716 36	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	500	2/24/2011	6/28/2011	500	500	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	7 500 00	2/24/2011	7/5/2011	7,500 00	7 500 00	0	0 00	0 00	✓
Fiduciary Sub A	Aflac Inc	150	3/21/2011	7/7/2011	7,093 70	7 440 59	-346 89	-346 89	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	62 000 00	2/24/2011	7/18/2011	62,000 00	62,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	77,000 00	3/1/2011	7/18/2011	77,000 00	77 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	8,500 00	3/1/2011	7/20/2011	8,500 00	8,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	9,000 00	3/15/2011	7/20/2011	9,000 00	9 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	3/23/2011	7/20/2011	3 000 00	3,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	3/28/2011	7/20/2011	4,000 00	4,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	5,000 00	3/31/2011	7/20/2011	5,000 00	5 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	11 000 00	4/1/2011	7/20/2011	11,000 00	11,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	5 000 00	4/4/2011	7/20/2011	5,000 00	5 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	26 500 00	4/6/2011	7/20/2011	26 500 00	26 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	4/12/2011	7/20/2011	4,000 00	4 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	4 500 00	4/15/2011	7/20/2011	4 500 00	4 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	8,500 00	4/18/2011	7/20/2011	8 500 00	8 500 00	0	0 00	0 00	✓
Fiduciary Sub A	Caci Inc Cl A	1,600 00	11/5/2010	7/20/2011	98 751 29	84,098 72	14 652 57	14 652 57	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3 500 00	4/18/2011	7/20/2011	3 500 00	3,500 00	0	0 00	0 00	✓
Fiduciary Sub A	Forest Labs Inc	2 300 00	8/27/2010	7/25/2011	88,630 71	63,556 03	25,074 68	25,074 68	0 00	✓
Fiduciary Sub A	STMICROELECTRONICS NV NY REGISTR	1 600 00	12/13/2010	7/27/2011	14,897 90	16,237 65	-1 339 75	-1,339 75	0 00	✓
Fiduciary Sub A	Mosaic Co	650	6/22/2011	7/28/2011	47 806 65	39,520 18	8 286 47	8 286 47	0 00	✓
Fiduciary Sub A	MDU Res Group Inc	2 000 00	4/20/2011	8/1/2011	43 905 15	46,577 60	-2 672 45	-2,672 45	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	2,000 00	4/18/2011	8/1/2011	2 000 00	2 000 00	0	0 00	0 00	✓
Fiduciary Sub A	Teva Pharmaceutical Inds LTD ADR	250	11/30/2010	8/5/2011	10 821 07	12 664 77	-1 843 70	-1,843 70	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	500	4/18/2011	8/5/2011	500	500	0	0 00	0 00	✓
Fiduciary Sub A	Lincare Holdings Inc	500	3/16/2011	8/8/2011	12,057 03	14 952 39	-2 895 36	-2,895 36	0 00	✓
Fiduciary Sub A	Enscio International PLC	250	7/20/2011	8/11/2011	10 017 07	13 028 18	-3,011 11	-3,011 11	0 00	✓
Fiduciary Sub A	Meadwestvaco Corp	2,300 00	2/7/2011	8/11/2011	59 773 50	66 921 17	-7 147 67	-7,147 67	0 00	✓
Fiduciary Sub A	Meadwestvaco Corp	500	3/17/2011	8/11/2011	12 994 24	14 037 19	-1,042 95	-1 042 95	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	32,000 00	4/18/2011	8/12/2011	32,000 00	32,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	57 500 00	4/19/2011	8/12/2011	57 500 00	57,500 00	0	0 00	0 00	✓
Fiduciary Sub A	Societe Generale France Sponsored ADR	2,000 00	2/9/2011	8/17/2011	13 237 60	25,700 00	-12,462 40	-12,462 40	0 00	✓
Fiduciary Sub A	harris Assoc Invt Oakmark Intl Sm CP FD S	10 035 84	12/13/2010	8/24/2011	120,430 10	140,000 00	-19,569 90	-19,569 90	0 00	✓
Fiduciary Sub A	harris Assoc Invt Oakmark Intl Sm CP FD S	56 074	12/22/2010	8/24/2011	672 89	782 8	-109 91	-109 91	0 00	✓
Fiduciary Sub A	Aceromital NY Reg	1,200 00	8/1/2011	8/25/2011	24 231 33	38,625 04	-14,393 71	-14 393 71	0 00	✓
Fiduciary Sub A	Manpower Inc	1,000 00	11/30/2010	8/26/2011	37,179 69	57 282 50	-20,102 81	-20,102 81	0 00	✓
Fiduciary Sub A	Honeywell Intl Inc	1,260 00	2/7/2011	8/26/2011	53,994 16	72 305 71	-18 311 55	-18,311 55	0 00	✓
Fiduciary Sub A	Davita Inc	450	2/18/2011	8/31/2011	31 687 54	35 589 84	-3 902 30	-3 902 30	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	8,500 00	4/19/2011	8/31/2011	8 500 00	8,500 00	0	0 00	0 00	✓
Fiduciary Sub A	Barrick Gold Corp (USD)	650	2/7/2011	9/2/2011	33,083 53	31,138 19	1,945 34	1,945 34	0 00	✓
Fiduciary Sub A	Meadwestvaco Corp	1,400 00	3/17/2011	9/2/2011	38,338 81	39,304 15	-965 34	-965 34	0 00	✓
Fiduciary Sub A	Sandisk Corp	1,000 00	2/25/2011	9/2/2011	37 016 86	50,109 54	-13,092 68	-13,092 68	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	12,000 00	4/19/2011	9/6/2011	12,000 00	12 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	22,500 00	4/27/2011	9/6/2011	22 500 00	22 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	9,500 00	4/29/2011	9/6/2011	9,500 00	9 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	12,500 00	5/2/2011	9/6/2011	12 500 00	12,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	6 000 00	5/3/2011	9/6/2011	6,000 00	6 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	30,500 00	5/11/2011	9/6/2011	30 500 00	30,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	52 500 00	5/16/2011	9/6/2011	52,500 00	52,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	6,500 00	5/16/2011	9/8/2011	6,500 00	6,500 00	0	0 00	0 00	✓
Fiduciary Sub A	TE Connectivity LTD	2,150 00	3/17/2011	9/12/2011	63,616 02	70,623 62	-7,007 60	-7,007 60	0 00	✓
Fiduciary Sub A	Corn Products International Inc	1,550 00	11/12/2010	9/15/2011	67,081 91	68,909 90	-1,827 99	-1,827 99	0 00	✓
Fiduciary Sub A	Hamman International Inds Inc	2,200 00	6/9/2011	9/15/2011	69,994 92	101,216 94	-31,222 02	-31 222 02	0 00	✓
Fiduciary Sub A	Visteon Corp	150	5/2/2011	9/15/2011	6,672 85	10 070 37	-3,397 52	-3,397 52	0 00	✓
Fiduciary Sub A	Visteon Corp	650	5/11/2011	9/15/2011	28 915 67	43 784 04	-14,868 37	-14,868 37	0 00	✓

Fiduciary Sub A	UBS AG REG	1,390 00	5/11/2011	9/19/2011	17 034 70	26,596 85	-9,562 15	-9,562 15	0 00 ✓
Fiduciary Sub A	UBS AG REG	850	7/27/2011	9/19/2011	10 416 91	14,864 54	-4,447 63	-4,447 63	0 00 ✓
Fiduciary Sub A	Bard C R Inc	500	4/28/2011	9/20/2011	45,605 29	51,426 98	-5,821 69	-5,821 69	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	72,500 00	5/16/2011	9/20/2011	72 500 00	72,500 00	0	0 00	0 00 ✓
Fiduciary Sub A	Genuine Parts Co	200	11/18/2010	9/21/2011	10,451 56	9 561 59	889 97	889 97	0 00 ✓
Fiduciary Sub A	Superior Energy Services Inc	1,900 00	3/3/2011	9/21/2011	66,692 26	71 839 35	-5,147 09	-5 147 09	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	5/16/2011	9/21/2011	4 000 00	4 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	2 000 00	5/16/2011	9/22/2011	2,000 00	2 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	3 000 00	5/23/2011	9/22/2011	3 000 00	3,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	3 500 00	5/24/2011	9/22/2011	3 500 00	3 500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	8,500 00	6/1/2011	9/22/2011	8,500 00	8,500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	9,500 00	6/2/2011	9/22/2011	9,500 00	9 500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	6/7/2011	9/22/2011	4,000 00	4 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	1 000 00	6/10/2011	9/22/2011	1,000 00	1,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	Visteon Corp	995	5/2/2011	9/22/2011	47,447 88	66 800 12	-19,352 24	-19 352 24	0 00 ✓
Fiduciary Sub A	Visteon Corp	695	5/2/2011	9/23/2011	33,814 54	46,659 38	-12 844 84	-12,844 84	0 00 ✓
Fiduciary Sub A	TE Connectivity LTD	1 700 00	3/17/2011	9/26/2011	48,786 96	55,841 93	-7,054 97	-7 054 97	0 00 ✓
Fiduciary Sub A	NRG Energy Inc	1,400 00	9/20/2011	9/28/2011	30 444 60	32,683 08	-2,238 48	-2,238 48	0 00 ✓
Fiduciary Sub A	Com Products International Inc	350	11/12/2010	9/30/2011	14 435 37	15,560 30	-1,124 93	-1,124 93	0 00 ✓
Fiduciary Sub A	Covidien PLC	50	5/10/2011	9/30/2011	2 270 90	2 752 55	-481 65	-481 65	0 00 ✓
Fiduciary Sub A	Avago Technologies LTD	50	5/31/2011	9/30/2011	1 661 66	1,724 35	-62 69	-62 69	0 00 ✓
Fiduciary Sub A	Shinhan Financial Grp Co LTD ADR	50	2/17/2011	9/30/2011	3 464 77	4,568 29	-1,103 52	-1 103 52	0 00 ✓
Fiduciary Sub A	Novartis AG Sponsored ADR	50	6/23/2011	9/30/2011	2,808 02	3,025 85	-217 83	-217 83	0 00 ✓
Fiduciary Sub A	Agnum Inc	50	2/16/2011	9/30/2011	3,579 99	4 855 66	-1,275 67	-1 275 67	0 00 ✓
Fiduciary Sub A	Davita Inc	350	2/18/2011	9/30/2011	24,363 18	27,680 98	-3 317 80	-3 317 80	0 00 ✓
Fiduciary Sub A	MDU Res Group Inc	1,250 00	4/20/2011	9/30/2011	24,349 66	29,111 00	-4,761 34	-4 761 34	0 00 ✓
Fiduciary Sub A	Nexen Inc	850	2/1/2011	10/5/2011	13,192 87	20,430 69	-7,237 82	-7,237 82	0 00 ✓
Fiduciary Sub A	Shinhan Financial Grp Co LTD ADR	300	2/17/2011	10/5/2011	20,542 20	27,409 74	-6,867 54	-6,867 54	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	6 500 00	6/10/2011	10/5/2011	6,500 00	6,500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	6 000 00	6/15/2011	10/5/2011	6,000 00	6,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,500 00	6/17/2011	10/5/2011	3,500 00	3 500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,500 00	6/23/2011	10/5/2011	3 500 00	3 500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	5,500 00	6/27/2011	10/5/2011	5,500 00	5,500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	1,000 00	6/30/2011	10/5/2011	1,000 00	1 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	Superior Energy Services Inc	350	3/3/2011	10/7/2011	8,277 06	13 233 56	-4,956 50	-4,956 50	0 00 ✓
Fiduciary Sub A	Timken Co	1 300 00	11/30/2010	10/7/2011	41 502 47	58,482 59	-16,980 12	-16,980 12	0 00 ✓
Fiduciary Sub A	Xstrata ADR	9,150 00	8/1/2011	10/7/2011	20,968 66	40,861 15	-19,892 49	-19,892 49	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	3 500 00	6/30/2011	10/11/2011	3 500 00	3,500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	5,000 00	7/1/2011	10/11/2011	5 000 00	5,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,500 00	7/8/2011	10/11/2011	3 500 00	3,500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	7/12/2011	10/11/2011	3,000 00	3,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	7 500 00	7/15/2011	10/11/2011	7,500 00	7 500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	4 000 00	7/25/2011	10/11/2011	4,000 00	4,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	1 000 00	7/28/2011	10/11/2011	1 000 00	1 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	Macy's Inc	2,300 00	8/12/2011	10/13/2011	61,299 94	57 143 03	4,156 91	4 156 91	0 00 ✓
Fiduciary Sub A	Microchip Technology Inc	130	3/30/2011	10/13/2011	4 331 65	4,958 83	-627 18	-627 18	0 00 ✓
Fiduciary Sub A	Microchip Technology Inc	320	4/29/2011	10/13/2011	10 662 53	12,739 17	-2,076 64	-2 076 64	0 00 ✓
Fiduciary Sub A	Avago Technologies LTD	500	5/31/2011	10/17/2011	16 620 27	17 243 47	-623 20	-623 20	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	6,000 00	7/28/2011	10/17/2011	6 000 00	6,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	61 000 00	8/11/2011	10/17/2011	61,000 00	61 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	EMC Corp	1,700 00	7/20/2011	10/18/2011	38,986 13	45 137 72	-6,151 59	-6 151 59	0 00 ✓
Fiduciary Sub A	Symantec Corp	2 350 00	3/30/2011	10/18/2011	41,632 03	42 648 04	-1 016 01	-1 016 01	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	1,500 00	8/11/2011	10/20/2011	1,500 00	1 500 00	0	0 00	0 00 ✓
Fiduciary Sub A	Goldman Sachs Commodity Strategy Fund	21 571 65	7/18/2011	10/21/2011	124 468 40	140 000 00	-15 531 60	-15,531 60	0 00 ✓
Fiduciary Sub A	Barclays PLC Sponsored ADR	1,800 00	7/20/2011	10/21/2011	79 033 24	89 344 05	-10 310 81	-10 310 81	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	169 500 00	8/11/2011	10/27/2011	169,500 00	169 500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	70,000 00	8/15/2011	10/27/2011	70,000 00	70 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	37,500 00	8/15/2011	10/28/2011	37,500 00	37 500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	15,000 00	8/17/2011	10/28/2011	15 000 00	15 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	9 000 00	8/18/2011	10/28/2011	9,000 00	9 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	13,000 00	8/19/2011	10/28/2011	13,000 00	13,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	122,000 00	8/24/2011	10/28/2011	122 000 00	122,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	4,500 00	8/25/2011	10/28/2011	4 500 00	4,500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	36,000 00	8/26/2011	10/28/2011	36,000 00	36,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	Weight Watchers Intl Inc	200	9/9/2011	11/2/2011	15,106 09	11 504 62	3,601 47	3,601 47	0 00 ✓
Fiduciary Sub A	Macy's Inc	1,300 00	8/12/2011	11/8/2011	40,503 08	32,298 24	8 204 84	8,204 84	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	2,000 00	8/26/2011	11/9/2011	2,000 00	2 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	Public Service Enterprise Group Inc	100	5/17/2011	11/15/2011	3,355 37	3,355 82	-0 45	-0 45	0 00 ✓
Fiduciary Sub A	Public Service Enterprise Group Inc	1 150 00	9/20/2011	11/15/2011	38,586 80	38,906 65	-319 85	-319 85	0 00 ✓
Fiduciary Sub A	Symantec Corp	100	3/10/2011	11/21/2011	1 703 35	1,757 34	-53 99	-53 99	0 00 ✓
Fiduciary Sub A	Symantec Corp	2,300 00	3/30/2011	11/21/2011	39,177 16	41 740 63	-2,563 47	-2,563 47	0 00 ✓
Fiduciary Sub A	Dr Pepper Snapple Group Inc	30	4/18/2011	11/22/2011	1 077 88	1,149 18	-71 30	-71 30	0 00 ✓
Fiduciary Sub A	Dr Pepper Snapple Group Inc	420	5/6/2011	11/22/2011	15,090 31	16 528 58	-1 438 27	-1,438 27	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	500	8/26/2011	11/22/2011	500	500	0	0 00	0 00 ✓
Fiduciary Sub A	Intuit Inc	700	9/2/2011	11/23/2011	36,570 69	34,187 92	2 382 77	2,382 77	0 00 ✓
Fiduciary Sub A	Bayer AG Sponsored ADR	350	5/26/2011	12/1/2011	21,153 52	27,672 66	-6 519 14	-6 519 14	0 00 ✓
Fiduciary Sub A	Mosaic Co	50	6/22/2011	12/2/2011	2,523 41	3,040 01	-516 60	-516 60	0 00 ✓
Fiduciary Sub A	Barck Gold Corp (USD)	900	2/7/2011	12/5/2011	46,795 80	43,114 42	3,681 38	3,681 38	0 00 ✓
Fiduciary Sub A	EMC Corp	2,150 00	7/20/2011	12/15/2011	49,507 81	57,085 93	-7,578 12	-7 578 12	0 00 ✓
Fiduciary Sub A	Humana, Inc	400	4/19/2011	12/15/2011	34,485 59	28 459 30	6,026 29	6,026 29	0 00 ✓
Fiduciary Sub A	Humana, Inc	750	11/9/2011	12/15/2011	64 660 47	63 942 33	718 14	718 14	0 00 ✓
Fiduciary Sub A	McDonalds Corp	1,250 00	9/15/2011	12/15/2011	122,999 40	106 467 06	16,532 34	16,532 34	0 00 ✓
Fiduciary Sub A	McDonalds Corp	350	11/8/2011	12/15/2011	34,439 83	32,432 65	2 007 18	2,007 18	0 00 ✓
Fiduciary Sub A	Wells Fargo & Co New	2,600 00	8/1/2011	12/15/2011	68,161 73	75,253 28	-7 091 55	-7 091 55	0 00 ✓
Fiduciary Sub A	US Treasury Only (stip 1)	48,500 00	8/26/2011	12/16/2011	48,500 00	48,500 00	0	0 00	0 00 ✓

Fiduciary Sub A	US Treasury Only (stip 1)	8,500 00	9/1/2011	12/16/2011	8,500 00	8 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	142,500 00	9/2/2011	12/16/2011	142,500 00	142,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	10 500 00	9/12/2011	12/16/2011	10,500 00	10 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	5 500 00	9/15/2011	12/16/2011	5 500 00	5 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	71,500 00	9/16/2011	12/16/2011	71,500 00	71,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	35,000 00	9/23/2011	12/16/2011	35,000 00	35,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	7,000 00	9/28/2011	12/16/2011	7,000 00	7,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	49,000 00	9/30/2011	12/16/2011	49,000 00	49 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	5,500 00	10/3/2011	12/16/2011	5,500 00	5,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	19,500 00	10/5/2011	12/16/2011	19,500 00	19,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	38 000 00	10/7/2011	12/16/2011	38,000 00	38 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	77,000 00	10/12/2011	12/16/2011	77 000 00	77,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	10,500 00	10/18/2011	12/16/2011	10,500 00	10 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	203 500 00	10/21/2011	12/16/2011	203 500 00	203,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	10/26/2011	12/16/2011	3,000 00	3 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	9 000 00	11/1/2011	12/16/2011	9,000 00	9 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	10 500 00	11/8/2011	12/16/2011	10 500 00	10 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	11/15/2011	12/16/2011	3,000 00	3 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	4 000 00	11/21/2011	12/16/2011	4 000 00	4,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	8,000 00	11/23/2011	12/16/2011	8 000 00	8 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3 000 00	11/30/2011	12/16/2011	3,000 00	3 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	10,500 00	12/1/2011	12/16/2011	10,500 00	10 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	5,000 00	12/2/2011	12/16/2011	5,000 00	5 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	9,500 00	12/5/2011	12/16/2011	9,500 00	9,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	12/9/2011	12/16/2011	3,000 00	3 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	5 500 00	12/12/2011	12/16/2011	5 500 00	5,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	440 500 00	12/15/2011	12/16/2011	440 500 00	440,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	141,000 00	12/15/2011	1/5/2012	141 000 00	141,000 00	0	0 00	0 00	✓
Fiduciary Sub A	Dr Pepper Snapple Group Inc	220	4/18/2011	1/11/2012	8 495 91	8,427 33	68 58	68 58	0 00	✓
Fiduciary Sub A	Dr Pepper Snapple Group Inc	630	1/5/2012	1/11/2012	24 329 20	25,062 98	-733 78	-733 78	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	5,000 00	12/15/2011	1/11/2012	5 000 00	5 000 00	0	0 00	0 00	✓
Fiduciary Sub A	Medco Health Solution, Inc	200	4/19/2011	1/18/2012	12,059 90	11 079 36	980 54	980 54	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	35,500 00	12/15/2011	1/18/2012	35,500 00	35,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	23,000 00	12/19/2011	1/18/2012	23,000 00	23 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	10,000 00	12/19/2011	1/19/2012	10,000 00	10,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	2 000 00	12/19/2011	1/20/2012	2,000 00	2 000 00	0	0 00	0 00	✓
Fiduciary Sub A	Ruddick Corp	650	3/9/2011	1/23/2012	26 452 73	24,336 80	2 115 93	2 115 93	0 00	✓
Fiduciary Sub A	Ruddick Corp	1,400 00	5/24/2011	1/23/2012	56,975 12	60 554 86	-3 579 74	-3,579 74	0 00	✓
Fiduciary Sub A	Microsoft Corp	100	10/13/2011	1/24/2012	2 816 79	2,639 36	177 43	177 43	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	12/19/2011	1/24/2012	3,000 00	3,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	12/21/2011	1/24/2012	3,000 00	3,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3,500 00	12/27/2011	1/24/2012	3 500 00	3,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	12/30/2011	1/24/2012	4 000 00	4 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	1/4/2012	1/24/2012	4 000 00	4 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3 500 00	1/9/2012	1/24/2012	3,500 00	3,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	5 500 00	1/16/2012	1/24/2012	5,500 00	5,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	38 500 00	1/23/2012	1/24/2012	38,500 00	38,500 00	0	0 00	0 00	✓
Fiduciary Sub A	Symantec Corp	5,000 00	3/10/2011	1/25/2012	83,722 41	87 867 00	-4,144 59	-4,144 59	0 00	✓
Fiduciary Sub A	Weight Watchers Intl Inc	150	9/15/2011	1/25/2012	10,651 97	8 522 13	2,129 84	2,129 84	0 00	✓
Fiduciary Sub A	CF Industries Holdings Inc	250	12/2/2011	1/27/2012	42,673 15	36,641 73	6,031 42	6 031 42	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	9 500 00	1/23/2012	1/30/2012	9,500 00	9,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	1/25/2012	1/30/2012	4 000 00	4,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	17 500 00	1/27/2012	1/30/2012	17,500 00	17,500 00	0	0 00	0 00	✓
Fiduciary Sub A	McDonalds Corp	2 000 00	12/15/2011	1/31/2012	198,127 25	195,010 00	3 117 25	3,117 25	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	26,500 00	1/27/2012	2/2/2012	26 500 00	26,500 00	0	0 00	0 00	✓
Fiduciary Sub A	Honeywell Intl Inc	150	6/27/2011	2/2/2012	8,675 11	8,614 08	61 03	61 03	0 00	✓
Fiduciary Sub A	Humana, Inc	300	4/19/2011	2/7/2012	27,041 94	21 344 47	5 697 47	5,697 47	0 00	✓
Fiduciary Sub A	Sandisk Corp	700	2/25/2011	2/10/2012	32,150 38	35 076 67	-2 926 29	-2,926 29	0 00	✓
Fiduciary Sub A	Sandisk Corp	500	6/2/2011	2/10/2012	22,964 56	22 953 95	10 61	10 61	0 00	✓
Fiduciary Sub A	Imperial Tobacco Group PLC ADR	150	10/11/2011	2/13/2012	11 413 25	9 943 41	1 469 84	1 469 84	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	2 000 00	1/27/2012	2/13/2012	2,000 00	2 000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	3 500 00	1/27/2012	2/21/2012	3 500 00	3 500 00	0	0 00	0 00	✓
Fiduciary Sub A	Bristol-Myers Squibb Co	470	1/5/2012	2/24/2012	15 271 41	16,621 95	-1,350 54	-1 350 54	0 00	✓
Fiduciary Sub A	CF Industries Holdings Inc	200	12/2/2011	2/24/2012	37 498 34	29 313 39	8,184 95	8,184 95	0 00	✓
Fiduciary Sub A	Centerpoint Energy Inc	740	1/5/2012	2/24/2012	14,109 95	14 972 73	-862 78	-862 78	0 00	✓
Fiduciary Sub A	Duke Energy Corp	820	9/28/2011	2/24/2012	17 132 10	16 208 39	923 71	923 71	0 00	✓
Fiduciary Sub A	Duke Energy Corp	1,700 00	9/30/2011	2/24/2012	35 517 78	34,217 43	1 300 35	1 300 35	0 00	✓
Fiduciary Sub A	Exxon Mobil Corp	500	11/3/2011	2/24/2012	43 212 95	39,766 73	3 446 22	3 446 22	0 00	✓
Fiduciary Sub A	Exxon Mobil Corp	420	12/2/2011	2/24/2012	36,298 88	32,339 16	3 959 72	3 959 72	0 00	✓
Fiduciary Sub A	Fedex Corp	650	6/28/2011	2/24/2012	59,321 19	60 025 68	-704 49	-704 49	0 00	✓
Fiduciary Sub A	General Electric Co	2 100 00	3/22/2011	2/24/2012	40 741 42	41,060 79	-319 37	-319 37	0 00	✓
Fiduciary Sub A	General Electric Co	4,410 00	4/29/2011	2/24/2012	85,556 98	88,982 51	-3 425 53	-3 425 53	0 00	✓
Fiduciary Sub A	McDonalds Corp	810	12/15/2011	2/24/2012	81,428 60	78,979 05	2 449 55	2,449 55	0 00	✓
Fiduciary Sub A	Medco Health Solution Inc	410	4/19/2011	2/24/2012	26 059 20	22 712 68	3 346 52	3 346 52	0 00	✓
Fiduciary Sub A	Microsoft Corp	1,340 00	1/31/2012	2/24/2012	42 027 43	39,684 37	2 343 06	2 343 06	0 00	✓
Fiduciary Sub A	Ruddick Corp	1,650 00	3/9/2011	2/24/2012	71 441 24	61,778 02	9 663 22	9,663 22	0 00	✓
Fiduciary Sub A	Teradata Corp	700	11/21/2011	2/24/2012	43,308 62	39 486 71	3,821 91	3,821 91	0 00	✓
Fiduciary Sub A	Teradata Corp	900	2/10/2012	2/24/2012	55,682 52	51 947 55	3 734 97	3 734 97	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	9,500 00	1/27/2012	2/24/2012	9,500 00	9,500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	26 500 00	1/31/2012	2/24/2012	26 500 00	26 500 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	6 000 00	2/1/2012	2/24/2012	6,000 00	6,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	8 000 00	2/3/2012	2/24/2012	8,000 00	8,000 00	0	0 00	0 00	✓
Fiduciary Sub A	US Treasury Only (stip 1)	20,500 00	2/7/2012	2/24/2012	20 500 00	20,500 00	0	0 00	0 00	✓
Fiduciary Sub A	Centerpoint Energy Inc	140	6/13/2011	2/27/2012	2 633 56	2 650 38	-16 82	-16 82	0 00	✓
Fiduciary Sub A	Centerpoint Energy Inc	910	1/5/2012	2/27/2012	17 118 11	18,412 42	-1,294 31	-1,294 31	0 00	✓

Fiduciary Sub A	US Treasury Only (slip 1)	6 000 00	2/7/2012	2/27/2012	6 000 00	6 000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (slip 1)	4,500 00	2/10/2012	2/27/2012	4,500 00	4,500 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (slip 1)	8,000 00	2/15/2012	2/27/2012	8 000 00	8,000 00	0	0 00	0 00 ✓
Fiduciary Sub A	US Treasury Only (slip 1)	2 500 00	2/23/2012	2/27/2012	2 500 00	2 500 00	0	0 00	0 00 ✓
JP Morgan 2	Spdr S&P 500 ETF Trust	400	6/9/2010	4/19/2011	52,624 31	42 296 84	10,327 47	10 327 47	0 00 ✓
JP Morgan 2	Vanguard Emerging Markets ETF	300	9/14/2010	9/2/2011	12 867 65	12 834 21	33 44	33 44	0 00 ✓
TOTAL SHORT TERM					11,260,984 05	11,438,700 75	-177,716 70		

LONG TERM

Fiduciary 1	Disney Walt Co S 7 & 7/15/2011	500	8/4/2009	7/15/2011	50,000 00	54 275 00	-4,275 00	-4 275 00	0 00 ✓
Fiduciary 1	Procter & Gamble Co	3,000 00	5/7/2007	8/4/2011	184,439 46	188 278 50	-3,839 04	-3 839 04	0 00 ✓
Fiduciary 1	BHP Billiton Limited Spons ADR	2,200 00	5/24/2010	8/17/2011	179,021 01	138 308 94	40,712 07	40,712 07	0 00 ✓
Fiduciary 1	Hewlett Packard Co	2,100 00	2/28/2007	9/19/2011	47 847 36	86 032 38	-38 185 02	-38,185 02	0 00 ✓
Fiduciary 1	Hewlett Packard Co	1 450 00	7/15/2009	9/19/2011	33 037 46	54,591 92	-21 554 46	-21,554 46	0 00 ✓
Fiduciary 1	AT&T Corp Nts 7 3% 11/15/2011	500	8/12/2010	10/12/2011	50,325 50	54 032 25	-3 706 75	-3,706 75	0 00 ✓
Fiduciary 1	Bellsouth Corp NI 6% 10/15/2011	2,000 00	7/16/2010	10/17/2011	200,000 00	212 559 80	-12,559 80	-12,559 80	0 00 ✓
Fiduciary 1	Google Inc	70	2/8/2008	10/19/2011	41 403 27	35 320 76	6,082 51	6,082 51	0 00 ✓
Fiduciary 1	3M Co	950	9/24/2009	10/19/2011	74 572 81	70 592 22	3,980 59	3,980 59	0 00 ✓
Fiduciary 1	3M Co	950	11/2/2009	10/19/2011	74 572 81	71,435 73	3 137 08	3 137 08	0 00 ✓
Fiduciary 1	J P Morgan Chase & Co	3,500 00	10/8/2010	11/1/2011	127 719 17	139,029 80	-11 310 63	-11,310 63	0 00 ✓
Fiduciary 1	Adobe Systems Inc	4 600 00	6/29/2010	11/14/2011	138 813 20	140,172 58	-1,359 38	-1,359 38	0 00 ✓
Fiduciary 1	Adobe Systems Inc	4,600 00	10/8/2010	11/14/2011	138,813 20	119 328 60	19 484 60	19 484 60	0 00 ✓
Fiduciary 1	Becton Dickinson & Co	1 000 00	11/13/2008	1/31/2012	79,518 62	70,318 20	9,200 42	9,200 42	0 00 ✓
Fiduciary 2	Allegheny Energy Inc	15,000 00	3/29/1994	3/3/2011	143 370 00	143 370 00	0	0 00	0 00 ✓
Fiduciary Sub A	Home Depot Inc 5 20% 3/1/2011	750	5/26/2009	3/1/2011	75,000 00	77,782 50	-2,782 50	-2,782 50	0 00 ✓
Fiduciary Sub A	Magna Intl Inc Cl A	300	10/13/2009	3/8/2011	15 148 76	6 289 20	8 859 56	8,859 56	0 00 ✓
Fiduciary Sub A	Wal Mart Stores Inc	850	1/12/2010	3/9/2011	44,256 19	45,562 72	-1,306 53	-1,306 53	0 00 ✓
Fiduciary Sub A	Wal Mart Stores Inc	650	2/4/2010	3/9/2011	33,842 97	34,694 03	-851 06	-851 06	0 00 ✓
Fiduciary Sub A	Microsoft Corp	100	10/26/2000	3/10/2011	2,576 70	3 059 38	-482 68	-482 68	0 00 ✓
Fiduciary Sub A	Microsoft Corp	950	12/19/2000	3/10/2011	24 478 64	26,748 44	-2,269 80	-2,269 80	0 00 ✓
Fiduciary Sub A	Microsoft Corp	100	12/9/2003	3/10/2011	2,576 70	2,586 00	-9 30	-9 30	0 00 ✓
Fiduciary Sub A	Microsoft Corp	2,900 00	12/12/2007	3/10/2011	74,724 28	99,934 00	-25,209 72	-25,209 72	0 00 ✓
Fiduciary Sub A	Microsoft Corp	1,600 00	6/22/2009	3/10/2011	41,227 19	37,377 12	3 850 07	3,850 07	0 00 ✓
Fiduciary Sub A	Microsoft Corp	200	8/3/2009	3/10/2011	5,153 40	4,723 10	430 30	430 30	0 00 ✓
Fiduciary Sub A	Adidas AG Spons ADR	900	9/11/2007	3/16/2011	28,773 53	26 685 00	2 088 53	2,088 53	0 00 ✓
Fiduciary Sub A	TJX Cos Inc New	300	8/17/2009	3/16/2011	14,844 48	10 781 16	4,063 32	4,063 32	0 00 ✓
Fiduciary Sub A	AGCO Corp	650	8/31/2009	3/22/2011	33,144 28	20,539 94	12,604 34	12,604 34	0 00 ✓
Fiduciary Sub A	Wal Mart de Mexico SAB DE CV Spons ADR	1,150 00	8/25/2008	3/29/2011	33,392 71	22,568 75	10 823 96	10,823 96	0 00 ✓
Fiduciary Sub A	Wal Mart de Mexico SAB DE CV Spons ADR	350	8/25/2008	3/29/2011	10,163 00	6,807 50	3,355 50	3,355 50	0 00 ✓
Fiduciary Sub A	Intel Corp	750	3/3/2010	3/30/2011	15 247 11	15,456 11	-209	-209 00	0 00 ✓
Fiduciary Sub A	Hewlett Packard Co	2,000 00	8/13/2009	3/30/2011	82 698 88	87 199 40	-4 500 52	-4,500 52	0 00 ✓
Fiduciary Sub A	Hewlett Packard Co	500	9/17/2009	3/30/2011	20 674 72	23 157 55	-2,482 83	-2,482 83	0 00 ✓
Fiduciary Sub A	E On AG Spons ADR	850	12/1/2009	4/6/2011	26,135 21	34,852 02	-8,716 81	-8,716 81	0 00 ✓
Fiduciary Sub A	Creditcorp LTD	250	12/14/2007	4/18/2011	25 279 92	19 123 75	6 156 17	6,156 17	0 00 ✓
Fiduciary Sub A	AGCO Corp	850	8/31/2009	4/19/2011	42 956 33	26 859 92	16 096 41	16,096 41	0 00 ✓
Fiduciary Sub A	Du Pont E I De Nemours & Co	950	2/22/2008	4/19/2011	51,474 21	44 285 01	7 189 20	7 189 20	0 00 ✓
Fiduciary Sub A	Emerson Electric Co	240	1/6/2005	4/19/2011	13,730 00	8 271 99	5,458 01	5,458 01	0 00 ✓
Fiduciary Sub A	Emerson Electric Co	10	6/15/2006	4/19/2011	572 08	398 26	173 82	173 82	0 00 ✓
Fiduciary Sub A	Freeport-McMoran Copper & Gold Inc Cl B	1 050 00	5/5/2009	4/19/2011	54,801 43	22,501 55	32,299 88	32,299 88	0 00 ✓
Fiduciary Sub A	United Technologies Copr	200	4/24/2003	4/19/2011	16,644 48	6,098 90	10,545 58	10,545 58	0 00 ✓
Fiduciary Sub A	United Technologies Copr	350	5/12/2009	4/19/2011	29,127 84	18 048 20	11 079 64	11,079 64	0 00 ✓
Fiduciary Sub A	Hewlett Packard Co	500	9/17/2009	4/27/2011	20,425 76	23 157 55	-2,731 79	-2,731 79	0 00 ✓
Fiduciary Sub A	Hewlett Packard Co	1 450 00	12/2/2009	4/27/2011	59 234 71	72,696 48	-13,461 77	-13,461 77	0 00 ✓
Fiduciary Sub A	Cummins Inc	800	2/23/2010	4/29/2011	93 125 44	45,975 81	47,149 63	47 149 63	0 00 ✓
Fiduciary Sub A	Magna Intl Inc Cl A	1,900 00	6/24/2009	5/2/2011	94,160 24	37,846 00	56 314 24	56 314 24	0 00 ✓
Fiduciary Sub A	Magna Intl Inc Cl A	700	10/13/2009	5/2/2011	34 690 62	14 674 80	20 015 82	20,015 82	0 00 ✓
Fiduciary Sub A	Tidewater Inc	130	10/20/2009	5/6/2011	7,420 58	6 061 19	1,359 39	1,359 39	0 00 ✓
Fiduciary Sub A	Creditcorp LTD	200	12/14/2007	5/11/2011	20,475 19	15,299 00	5,176 19	5 176 19	0 00 ✓
Fiduciary Sub A	Home Depot Inc	1 200 00	9/5/2008	5/11/2011	44 636 07	32,895 84	11,740 23	11 740 23	0 00 ✓
Fiduciary Sub A	Hutchison Whampoa LTD ADR	440	10/11/2007	5/11/2011	24 897 23	23 342 00	1 555 23	1,555 23	0 00 ✓
Fiduciary Sub A	Tidewater Inc	320	10/20/2009	5/11/2011	17,740 61	14 919 84	2 820 77	2,820 77	0 00 ✓
Fiduciary Sub A	Wal Mart Stores Inc	1 100 00	2/5/2008	5/24/2011	60,962 00	54 945 00	6,017 00	6 017 00	0 00 ✓
Fiduciary Sub A	Wal Mart Stores Inc	50	2/4/2010	5/24/2011	2,771 00	2,668 77	102 23	102 23	0 00 ✓
Fiduciary Sub A	BHP Billiton Limited Spons ADR	380	9/10/2007	5/26/2011	34 409 46	23 855 83	10,553 63	10,553 63	0 00 ✓
Fiduciary Sub A	Encsson L M Tel Co Spons ADR	1,450 00	10/6/2009	5/31/2011	21 130 35	14,417 35	6 713 00	6 713 00	0 00 ✓
Fiduciary Sub A	Marathon Oil Corporation	410	12/12/2007	6/8/2011	21,274 59	24,216 65	-2 942 06	-2 942 06	0 00 ✓
Fiduciary Sub A	Home Depot Inc	150	9/5/2008	6/9/2011	5 156 45	4 111 98	1 044 47	1,044 47	0 00 ✓
Fiduciary Sub A	Home Depot Inc	200	11/18/2008	6/9/2011	6,875 27	4 213 98	2,661 29	2 661 29	0 00 ✓
Fiduciary Sub A	Home Depot Inc	1,000 00	12/12/2008	6/9/2011	34 376 34	23,120 30	11 256 04	11,256 04	0 00 ✓
Fiduciary Sub A	Home Depot Inc	700	4/6/2009	6/9/2011	24 063 44	16,506 00	7,557 44	7 557 44	0 00 ✓
Fiduciary Sub A	Home Depot Inc	800	10/13/2009	6/9/2011	27,501 08	20,968 00	6,533 08	6,533 08	0 00 ✓
Fiduciary Sub A	Posco Spons ADR	300	5/5/2010	6/10/2011	30 087 18	34 036 69	-3,949 51	-3 949 51	0 00 ✓
Fiduciary Sub A	Tidewater Inc	300	6/9/2010	6/13/2011	15,447 00	12,366 35	3,080 65	3,080 65	0 00 ✓
Fiduciary Sub A	Du Pont E I De Nemours & Co	150	1/11/2008	6/22/2011	7 451 93	6 568 97	882 96	882 96	0 00 ✓
Fiduciary Sub A	Du Pont E I De Nemours & Co	750	2/22/2008	6/22/2011	37,259 65	34,961 85	2,297 80	2,297 80	0 00 ✓
Fiduciary Sub A	Emerson Electric Co	420	4/22/2004	6/27/2011	22,569 76	12,965 40	9,604 36	9,604 36	0 00 ✓
Fiduciary Sub A	Emerson Electric Co	40	1/6/2005	6/27/2011	2,149 50	1,378 67	770 83	770 83	0 00 ✓
Fiduciary Sub A	Emerson Electric Co	140	2/27/2009	6/27/2011	7 523 25	3 948 25	3 575 00	3,575 00	0 00 ✓
Fiduciary Sub A	Royal Dutch PLC ADR	150	2/13/2009	6/27/2011	10,456 24	7,392 60	3,063 64	3 063 64	0 00 ✓
Fiduciary Sub A	United Technologies Copr	400	4/8/2003	6/28/2011	33,824 53	11,808 46	22,016 07	22,016 07	0 00 ✓
Fiduciary Sub A	United Technologies Copr	300	4/24/2003	6/28/2011	25,368 40	9,148 35	16,220 05	16,220 05	0 00 ✓
Fiduciary Sub A	Praxair Inc	150	11/3/2009	6/30/2011	15,865 98	12 418 85	3 447 13	3,447 13	0 00 ✓
Fiduciary Sub A	Aflac Inc	400	6/24/2009	7/7/2011	18,916 52	12,160 32	6,756 20	6,756 20	0 00 ✓
Fiduciary Sub A	Conocophillips	200	9/5/2002	7/20/2011	15 327 15	5 613 30	9,713 85	9,713 85	0 00 ✓
Fiduciary Sub A	Du Pont E I De Nemours & Co	200	1/11/2008	7/27/2011	10,992 30	8,758 62	2,233 68	2,233 68	0 00 ✓

Fiduciary Sub A	Du Pont E I De Nemours & Co	50	2/11/2009	7/27/2011	2,748 08	1 226 30	1,521 78	1 521 78	0 00 ✓
Fiduciary Sub A	Amcort LTD ADR New	1 000 00	1/19/2010	8/1/2011	31,734 69	23,109 70	8,624 99	8,624 99	0 00 ✓
Fiduciary Sub A	Comenca Inc	2 030 00	1/27/2010	8/1/2011	67,020 22	71 791 14	-4,770 92	-4,770 92	0 00 ✓
Fiduciary Sub A	Rolls-Royce Group PLC Spons ADR	800	2/17/2009	8/1/2011	42 051 91	18 213 36	23,838 55	23,838 55	0 00 ✓
Fiduciary Sub A	Rolls-Royce Group PLC Spons ADR	100	6/18/2009	8/1/2011	5,256 49	2,735 67	2 520 82	2,520 82	0 00 ✓
Fiduciary Sub A	Encana Corp	800	12/17/2008	8/11/2011	18 655 05	16 491 44	2,163 61	2 163 61	0 00 ✓
Fiduciary Sub A	Encana Corp	450	6/11/2009	8/11/2011	10,493 47	11 916 46	-1,422 99	-1,422 99	0 00 ✓
Fiduciary Sub A	Encana Corp	1 400 00	12/23/2009	8/11/2011	32,646 34	43 005 76	-10 359 42	-10,359 42	0 00 ✓
Fiduciary Sub A	Ensco International PLC	100	5/20/2010	8/11/2011	4,006 83	3 977 25	29 58	29 58	0 00 ✓
Fiduciary Sub A	Ensco International PLC	200	6/2/2010	8/11/2011	8,013 66	7 600 72	412 94	412 94	0 00 ✓
Fiduciary Sub A	National Oilwell Varco Inc	1,200 00	7/10/2009	8/11/2011	73,378 77	35 747 64	37 631 13	37,631 13	0 00 ✓
Fiduciary Sub A	Dollar Tree Inc	1,550 00	5/3/2010	8/15/2011	97,521 30	63,153 76	34,367 54	34,367 54	0 00 ✓
Fiduciary Sub A	Praxair Inc	150	11/3/2009	8/16/2011	14,261 96	12 418 85	1 843 11	1 843 11	0 00 ✓
Fiduciary Sub A	Precision Drilling Corp	600	5/29/2009	8/18/2011	8,850 69	3,012 66	5,838 03	5,838 03	0 00 ✓
Fiduciary Sub A	Compagnie Generale Des Geophysique ADI	450	11/24/2009	8/19/2011	11,229 28	9,818 59	1,410 69	1 410 69	0 00 ✓
Fiduciary Sub A	Compagnie Generale Des Geophysique ADI	500	11/24/2009	8/25/2011	11,109 86	10,909 55	200 31	200 31	0 00 ✓
Fiduciary Sub A	Honeywell Intl Inc	850	2/25/2009	8/26/2011	36,424 63	24,077 95	12,346 68	12 346 68	0 00 ✓
Fiduciary Sub A	Honeywell Intl Inc	660	5/12/2009	8/26/2011	28,282 65	21 812 46	6 470 19	6 470 19	0 00 ✓
Fiduciary Sub A	Cardinal Health Inc	600	11/24/2009	8/31/2011	24,094 74	18,956 88	5,137 86	5,137 86	0 00 ✓
Fiduciary Sub A	Cardinal Health Inc	200	5/5/2010	8/31/2011	8,031 58	6,962 35	1 069 23	1,069 23	0 00 ✓
Fiduciary Sub A	Freeport-McMoran Copper & Gold Inc Cl B	1,450 00	5/5/2009	9/2/2011	67,398 05	31,073 57	36 324 48	36,324 48	0 00 ✓
Fiduciary Sub A	Peabody Energy Corp	1 100 00	7/20/2009	9/8/2011	49,218 30	34,811 00	14 407 30	14,407 30	0 00 ✓
Fiduciary Sub A	Peabody Energy Corp	350	5/5/2010	9/8/2011	15,660 37	16,443 15	-782 78	-782 78	0 00 ✓
Fiduciary Sub A	Coach Inc	200	8/14/2009	9/9/2011	10,300 86	5,948 08	4 352 78	4,352 78	0 00 ✓
Fiduciary Sub A	Intel Corp	500	3/3/2010	9/15/2011	9,990 17	10,304 07	-313 9	-313 90	0 00 ✓
Fiduciary Sub A	Ameriprise Financial Inc	1 650 00	4/29/2010	9/16/2011	69,600 54	80,617 21	-11,016 67	-11,016 67	0 00 ✓
Fiduciary Sub A	NRG Energy Inc	1,500 00	1/13/2010	9/28/2011	32 619 21	37 752 90	-5 133 69	-5,133 69	0 00 ✓
Fiduciary Sub A	NRG Energy Inc	2 650 00	8/31/2010	9/28/2011	57 627 27	54,358 90	3 268 37	3,268 37	0 00 ✓
Fiduciary Sub A	Corn Products International Inc	100	6/2/2009	9/30/2011	4,124 39	2,508 10	1,616 29	1,616 29	0 00 ✓
Fiduciary Sub A	Corn Products International Inc	600	10/13/2009	9/30/2011	24,746 35	16 614 00	8 132 35	8,132 35	0 00 ✓
Fiduciary Sub A	Capital One Financial Corp	400	8/26/2009	9/30/2011	16 731 50	14,624 72	2 106 78	2 106 78	0 00 ✓
Fiduciary Sub A	Ericsson L M Tel Co Spons ADR	150	10/6/2009	9/30/2011	1 512 60	1,491 45	21 15	21 15	0 00 ✓
Fiduciary Sub A	Vodafone Group	50	5/9/2007	9/30/2011	1 297 03	1 452 21	-155 18	-155 18	0 00 ✓
Fiduciary Sub A	Siemens AG Sponsored ADR	250	6/3/2010	9/30/2011	23 075 79	22,718 78	357 01	357 01	0 00 ✓
Fiduciary Sub A	Siemens AG Sponsored ADR	40	9/22/2010	9/30/2011	3 692 13	4 066 67	-374 54	-374 54	0 00 ✓
Fiduciary Sub A	Precision Drilling Corp	2,000 00	5/29/2009	9/30/2011	18 426 92	10 042 20	8,384 72	8,384 72	0 00 ✓
Fiduciary Sub A	Canadian Imperial Bk Comm Toronto	100	4/28/2010	9/30/2011	7,005 20	7 665 37	-660 17	-660 17	0 00 ✓
Fiduciary Sub A	Companhia de Bebidas Spons ADR Reps Pr	50	9/7/2007	9/30/2011	1,556 32	697 67	858 65	858 65	0 00 ✓
Fiduciary Sub A	HSBC Holdings PLC ADR	50	9/27/2010	9/30/2011	1 973 68	2 601 60	-627 92	-627 92	0 00 ✓
Fiduciary Sub A	Caseys General Stores Inc	900	8/20/2010	9/30/2011	40 745 63	33 942 18	6 803 45	6 803 45	0 00 ✓
Fiduciary Sub A	Davita Inc	50	5/5/2010	9/30/2011	3,480 45	3 127 64	352 81	352 81	0 00 ✓
Fiduciary Sub A	Davita Inc	900	8/30/2010	9/30/2011	62 648 18	58 331 19	4,316 99	4,316 99	0 00 ✓
Fiduciary Sub A	MDU Res Group Inc	5 150 00	8/31/2010	9/30/2011	100 320 58	95 354 83	4 965 75	4,965 75	0 00 ✓
Fiduciary Sub A	Host Hotels & Resorts Inc	1,500 00	9/9/2010	9/30/2011	16,709 24	21 085 16	-4 375 92	-4,375 92	0 00 ✓
Fiduciary Sub A	AGCO Corp	950	8/31/2009	10/7/2011	29 752 07	30 019 91	-267 84	-267 84	0 00 ✓
Fiduciary Sub A	Companhia de Bebidas Spons ADR Reps Pr	1 000 00	9/7/2007	10/7/2011	30 450 21	13 953 38	16 496 83	16,496 83	0 00 ✓
Fiduciary Sub A	Superior Energy Services Inc	1,650 00	6/2/2010	10/7/2011	39,020 40	38 588 50	431 9	431 90	0 00 ✓
Fiduciary Sub A	Caterpillar Finl Svcs Corp Nt 5 125% 10/12/	750	6/17/2009	10/12/2011	75 000 00	78 538 50	-3 538 50	-3 538 50	0 00 ✓
Fiduciary Sub A	Ericsson L M Tel Co Spons ADR	860	6/23/2009	10/17/2011	9,163 32	8 292 20	871 12	871 12	0 00 ✓
Fiduciary Sub A	Ericsson L M Tel Co Spons ADR	40	10/6/2009	10/17/2011	426 2	397 72	28 48	28 48	0 00 ✓
Fiduciary Sub A	Superior Energy Services Inc	1 400 00	6/2/2010	11/3/2011	39 955 12	32 741 76	7,213 36	7,213 36	0 00 ✓
Fiduciary Sub A	Ameriprise Financial Inc	400	8/26/2009	11/9/2011	18,503 67	11,928 52	6 575 15	6,575 15	0 00 ✓
Fiduciary Sub A	Thermo Fisher Scientific Inc	1 250 00	4/14/2010	11/9/2011	61 446 44	65 102 54	-3 656 10	-3,656 10	0 00 ✓
Fiduciary Sub A	AGCO Corp	200	8/31/2009	11/22/2011	9 025 84	6,319 98	2,705 86	2 705 86	0 00 ✓
Fiduciary Sub A	AGCO Corp	800	10/13/2009	11/22/2011	36,103 35	21,451 04	14,652 31	14 652 31	0 00 ✓
Fiduciary Sub A	AGCO Corp	450	11/24/2009	11/22/2011	20,308 14	13,340 48	6,967 66	6 967 66	0 00 ✓
Fiduciary Sub A	Intuit Inc	700	1/20/2010	11/23/2011	36 570 69	22 162 56	14 408 13	14 408 13	0 00 ✓
Fiduciary Sub A	Intuit Inc	200	3/17/2010	11/23/2011	10,448 77	6,892 64	3,556 13	3,556 13	0 00 ✓
Fiduciary Sub A	Mosaic Co	1 300 00	6/2/2010	12/2/2011	65 608 61	60,191 27	5 417 34	5 417 34	0 00 ✓
Fiduciary Sub A	Peabody Energy Corp	1,150 00	5/28/2009	12/2/2011	39,517 62	35,534 63	3 982 99	3,982 99	0 00 ✓
Fiduciary Sub A	Peabody Energy Corp	150	7/20/2009	12/2/2011	5,154 47	4,746 96	407 51	407 51	0 00 ✓
Fiduciary Sub A	EMC Corp	100	5/6/2010	12/15/2011	2,302 69	1,951 74	350 95	350 95	0 00 ✓
Fiduciary Sub A	EMC Corp	1 100 00	9/8/2010	12/15/2011	25 329 58	21 381 63	3,947 95	3,947 95	0 00 ✓
Fiduciary Sub A	McDonalds Corp	300	9/18/2007	12/15/2011	29,508 08	16,383 00	13,125 08	13,125 08	0 00 ✓
Fiduciary Sub A	Wells Fargo & Co New	4,000 00	4/29/2010	12/15/2011	104,864 20	131 257 86	-26,393 66	-26,393 66	0 00 ✓
Fiduciary Sub A	Wells Fargo & Co New	50	5/6/2010	12/15/2011	1 310 80	1,699 60	-388 8	-388 80	0 00 ✓
Fiduciary Sub A	Cardinal Health Inc	150	10/14/2009	12/19/2011	6,126 94	4,081 02	2 045 92	2 045 92	0 00 ✓
Fiduciary Sub A	Cardinal Health Inc	1,950 00	11/24/2009	12/19/2011	79,650 18	61,609 86	18,040 32	18,040 32	0 00 ✓
Fiduciary Sub A	NYSE Euronext	900	1/26/2009	1/11/2012	23,997 10	18,907 92	5,089 18	5,089 18	0 00 ✓
Fiduciary Sub A	Medco Health Solution, Inc	1,200 00	11/16/2010	1/18/2012	72 359 38	71,502 79	856 59	856 59	0 00 ✓
Fiduciary Sub A	McCormick & Co Inc Non VTG	150	5/10/2010	1/19/2012	7,673 40	5,918 84	1,754 56	1,754 56	0 00 ✓
Fiduciary Sub A	Caterpillar Inc	300	11/28/2008	1/27/2012	31,885 40	10,863 72	21,021 68	21 021 68	0 00 ✓
Fiduciary Sub A	Caterpillar Inc	100	11/24/2010	1/27/2012	10,628 47	8,357 50	2,270 97	2,270 97	0 00 ✓
Fiduciary Sub A	Entertainment PPTYS Trust	300	3/28/2007	2/3/2012	13,272 68	17 795 67	-4,522 99	-4 522 99	0 00 ✓
Fiduciary Sub A	Entertainment PPTYS Trust	100	6/27/2008	2/3/2012	4 424 23	5 310 00	-885 77	-885 77	0 00 ✓
Fiduciary Sub A	Essex Property Trust Inc	100	11/10/2009	2/3/2012	14,383 43	7,870 05	6,513 38	6,513 38	0 00 ✓
Fiduciary Sub A	Spdr DJ Wilshire International Real Est	600	11/13/2009	2/3/2012	20,754 00	21 877 98	-1,123 98	-1 123 98	0 00 ✓
Fiduciary Sub A	Union Pacific Corp	400	5/3/2010	2/7/2012	45,920 94	30,479 70	15,441 24	15,441 24	0 00 ✓
Fiduciary Sub A	Union Pacific Corp	50	5/6/2010	2/7/2012	5,740 12	3 877 99	1,862 13	1,862 13	0 00 ✓
Fiduciary Sub A	Ericsson L M Tel Co Spons ADR	1,690 00	6/23/2009	2/13/2012	15,966 44	16,295 15	-328 71	-328 71	0 00 ✓
Fiduciary Sub A	QEP Resources Inc	2 600 00	7/14/2010	2/15/2012	79,237 70	66,438 73	12,798 97	12,798 97	0 00 ✓
Fiduciary Sub A	QEP Resources Inc	1,300 00	9/28/2010	2/15/2012	39,618 85	38,164 14	1,454 71	1,454 71	0 00 ✓
Fiduciary Sub A	Coach Inc	200	8/14/2009	2/21/2012	15,274 82	5,948 08	9,326 74	9 326 74	0 00 ✓
Fiduciary Sub A	United States Treasury Notes 2 625% 4/30/	1,000 00	5/3/2010	2/23/2012	107,968 42	98,859 78	9,108 64	9,108 64	0 00 ✓
Fiduciary Sub A	Ameriprise Financial Inc	1,050 00	4/29/2010	2/24/2012	59 151 62	51,301 86	7,849 76	7,849 76	0 00 ✓

Fiduciary Sub A	Amenpnse Financial Inc	150	5/5/2010	2/24/2012	8,450 23	7 002 54	1,447 69	1 447 69	0 00	✓
Fiduciary Sub A	Analog Devices Inc	50	5/6/2010	2/24/2012	2 022 02	1,509 97	512 05	512 05	0 00	✓
Fiduciary Sub A	Analog Devices Inc	880	8/4/2010	2/24/2012	35,587 59	26,118 28	9,469 31	9 469 31	0 00	✓
Fiduciary Sub A	Blackrock Inc	550	11/16/2010	2/24/2012	107,272 29	91,199 44	16 072 85	16 072 85	0 00	✓
Fiduciary Sub A	Caseys General Stores Inc	1 000 00	7/6/2010	2/24/2012	53,127 87	35 229 52	17 898 35	17,898 35	0 00	✓
Fiduciary Sub A	Caseys General Stores Inc	150	8/20/2010	2/24/2012	7 969 18	5 657 03	2 312 15	2 312 15	0 00	✓
Fiduciary Sub A	Davita Inc	250	1/14/2010	2/24/2012	21,535 38	15 450 63	6,084 75	6,084 75	0 00	✓
Fiduciary Sub A	Davita Inc	50	5/5/2010	2/24/2012	4,307 08	3,127 64	1,179 44	1,179 44	0 00	✓
Fiduciary Sub A	Jarden Corp (USD)	2,540 00	2/10/2011	2/24/2012	89 663 63	88,366 35	1,297 28	1,297 28	0 00	✓
Fiduciary Sub A	Schlumberger Ltd	300	5/23/2007	2/24/2012	23,811 71	23 861 76	-50 05	-50 05	0 00	✓
Fiduciary Sub A	Schlumberger Ltd	200	2/15/2008	2/24/2012	15,874 48	16,465 14	-590 66	-590 66	0 00	✓
Fiduciary Sub A	Venzon Communications	280	8/2/2006	2/27/2012	10,691 12	7 914 50	2 776 62	2,776 62	0 00	✓
Fiduciary Sub A	Venzon Communications	150	6/15/2006	2/27/2012	5 727 38	4 310 74	1,416 64	1 416 64	0 00	✓
JP Morgan	ITT Industres Inc	9 160 00	12/20/1995	11/1/2011	0	0	0	0 00	0 00	✓
JP Morgan 2	DB 53WK Currency EM FX BSKT BREN	200	3/31/2010	4/13/2011	21 077 40	20,000 00	1,077 40	1,077 40	0 00	✓
JP Morgan 2	DB 12M Asis Bskt Bren 4/21/11	200	4/7/2010	4/21/2011	23,260 00	20 000 00	3,260 00	3 260 00	0 00	✓
JP Morgan 2	Matthews Pacific Tiger Fund CL 1	1,633 77	3/23/2010	4/21/2011	31,858 42	31,858 42	0	0 00	0 00	✓
JP Morgan 2	GS 12M Eafe Note 4/25/11	200	4/7/2010	4/25/2011	20,000 00	20 000 00	0	0 00	0 00	✓
JP Morgan 2	JPMorgan Short Duration Bond Fund 3133	2,727 27	3/23/2010	4/29/2011	30,000 00	29 756 36	243 64	243 64	0 00	✓
JP Morgan 2	CS 1Yr Commodity pn ote 5/5/11	200	4/28/2010	5/5/2011	23,300 00	20 000 00	3,300 00	3,300 00	0 00	✓
JP Morgan 2	Barclays 1yr Commodity Cpn Note 5/9/11	200	4/23/2010	5/9/2011	22,800 00	20,000 00	2,800 00	2,800 00	0 00	✓
JP Morgan 2	CS 1Yr Commodity Cpn Note 5/12/11	200	5/5/2010	5/12/2011	23 169 54	20 000 00	3,169 54	3,169 54	0 00	✓
JP Morgan 2	Hartford Mid Cap Fd 1	3 842 21	3/23/2010	5/17/2011	91,137 29	75,000 00	16,137 29	16,137 29	0 00	✓
JP Morgan 2	HSBC Eafe Bren 5/16/11	200	5/5/2010	5/19/2011	21,171 15	20,000 00	1,171 15	1,171 15	0 00	✓
JP Morgan 2	JPMorgan Short Duration Bond Fund 3133	1,813 24	3/23/2010	8/15/2011	20,000 00	19 783 62	216 38	216 38	0 00	✓
JP Morgan 2	JPMorgan Short Duration Bond Fund 3133	2,722 32	3/23/2010	9/13/2011	30,000 00	29 702 36	297 64	297 64	0 00	✓
JP Morgan 2	Barc Bren SPX 9/19/11	300	9/1/2010	9/19/2011	35,040 00	30,000 00	5 040 00	5,040 00	0 00	✓
JP Morgan 2	MS 18M SPX Call Buff EQ Note 10/03/11	200	3/26/2010	10/3/2011	21 740 00	20,000 00	1,740 00	1,740 00	0 00	✓
JP Morgan 2	Artio International Equity 11-1	1 495 51	3/23/2010	10/21/2011	15,000 00	17,591 65	-2,591 65	-2,591 65	0 00	✓
JP Morgan 2	Artio International Equity 11-1	506 608	3/23/2010	11/9/2011	5,390 31	5 959 21	-568 90	-568 90	0 00	✓
JP Morgan 2	Artio International Equity 11-1	1,827 33	4/23/2010	11/9/2011	19,442 75	21,494 75	-2,052 00	-2,052 00	0 00	✓
JP Morgan 2	Vanguard Emerging Markets ETF	200	9/14/2010	11/14/2011	8,509 83	8,556 14	-46 31	-46 31	0 00	✓
JP Morgan 2	GS 18M SPX Call Buff EQ Note 11/21/11	200	5/19/2010	11/14/2011	23 432 00	20,000 00	3,432 00	3 432 00	0 00	✓
JP Morgan 2	JPMorgan Asia Equity Fund	331 345	6/9/2010	12/1/2011	10 000 00	9 420 15	579 85	579 85	0 00	✓
JP Morgan 2	GS BREN Mid 12/2/2011	200	11/16/2010	12/2/2011	20,000 00	20,000 00	0	0 00	0 00	✓
JP Morgan 2	Vanguard Emerging Markets ETF	400	9/14/2010	12/5/2011	16,321 69	17 112 28	-790 59	-790 59	0 00	✓
JP Morgan 2	JPM Callable Ren SPX 2/1/2012	300	1/20/2011	2/1/2012	31,162 29	30,000 00	1,162 29	1,162 29	0 00	✓
JP Morgan 2	JPM Bren EAFE 2/23/12	300	2/9/2011	2/23/2012	28,300 17	30 000 00	-1,699 83	-1 699 83	0 00	✓
TOTAL LONG TERM					6,788,894 88	5,984,814 05	804,080 83	804,080 83	0 00	

OVERALL TOTAL

18,049,878 93 17,423,514 80 626,364 13

Capital Gains per financial report 663 640

Premiums/discounts wnt'en off per financial report -27 535

Long term capital gain distributions 3/1/2011 - 2/29/2012 9 742 #LT Capital Gain Distributions 1A1

Difference 1 13

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- ☒ If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- ☐ If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions THE APPLEBAUM FOUNDATION, INC	Employer identification number (EIN) or ☒ 59-1002714
	Number, street, and room or suite no. If a P O box, see instructions 11111 BISCAYNE BOULEVARD (TOWER 3), NO. 853	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NORTH MIAMI, FL 33181	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LEILA APPLEBAUM

- The books are in the care of ► **11111 BISCAYNE BLVD - NORTH MIAMI, FL 33181**
Telephone No ► **305-651-6478** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **OCTOBER 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **MAR 1, 2011**, and ending **FEB 29, 2012**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	38,064.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	17,064.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	21,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)