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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011**For calendar year 2011 or tax year beginning** 3/1/2011 **, and ending** 2/29/2012

Name of foundation
TUW ETHEL M. SCHEPMOES

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062

City or town, state, and ZIP code
Philadelphia PA 19106-2112

A Employer identification number
54-6372603

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 8,009,394**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	204,793	201,998		
5 a	Gross rents		0		
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	626,859			
b	Gross sales price for all assets on line 6a	6,326,149			
7	Capital gain net income (from Part IV, line 2)		626,859		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	831,652	828,857	0	
13	Compensation of officers, directors, trustees, etc	66,451	49,838		16,613
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	4,616	0	0	4,616
b	Accounting fees (attach schedule)	5,298	0	0	5,298
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see instructions)	10,927	4,471	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	0	0	0	0
24	Total operating and administrative expenses. Add lines 13 through 23	87,292	54,309	0	26,527
25	Contributions, gifts, grants paid	211,189			211,189
26	Total expenses and disbursements. Add lines 24 and 25	298,481	54,309	0	237,716
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	533,171			
b	Net investment income (if negative, enter -0-)		774,548		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

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Form 990-PF (2011) TUV ETHEL M SCHEPMOES

54-6372603

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	0	0	0
	2 Savings and temporary cash investments	26,185	245,908	245,908
	3 Accounts receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,329,479	6,645,706	7,763,486
	14 Land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,355,664	6,891,614	8,009,394
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	6,355,664	6,891,614	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	6,355,664	6,891,614	
	31 Total liabilities and net assets/fund balances (see instructions)	6,355,664	6,891,614	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,355,664
2 Enter amount from Part I, line 27a	2	533,171
3 Other increases not included in line 2 (itemize) ▶ Cost Basis Adjustment	3	6,593
4 Add lines 1, 2, and 3	4	6,895,428
5 Decreases not included in line 2 (itemize) ▶ PY Return of Capital Adjustment	5	3,814
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,891,614

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	626,859
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	305,533	7,426,669	0.041140
2009	263,489	6,512,662	0.040458
2008	310,178	6,935,149	0.044725
2007			0.000000
2006			0.000000

2 Total of line 1, column (d)	2	0.126323
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042108
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,862,834
5 Multiply line 4 by line 3	5	331,088
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,745
7 Add lines 5 and 6	7	338,833
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	237,716

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	15,491
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	15,491
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	15,491
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,178	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	4,178	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	11,313	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/> 0	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 101N Independence Mall E MACY 1372-062 Philadelphia PA ZIP+4 ► 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phi	Trustee	4.00 66,451	0	0
-----		.00 0	0	0
-----		.00 0	0	0
-----		.00 0	0	0
-----		.00 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,367,136
b	Average of monthly cash balances	1b	615,437
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,982,573
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,982,573
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	119,739
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,862,834
6	Minimum investment return. Enter 5% of line 5	6	393,142

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	393,142
2a	Tax on investment income for 2011 from Part VI, line 5	2a	15,491
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	15,491
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	377,651
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	377,651
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	377,651

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	237,716
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	237,716
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	237,716

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				377,651
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			153,261	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 237,716				
a Applied to 2010, but not more than line 2a			153,261	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				84,455
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				293,196
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2011)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	211,189
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	204,793	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	626,859	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a		0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		831,652	0
13	Total. Add line 12, columns (b), (d), and (e)				831,652	831,652

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

TUW ETHEL M SCHEPMOES

5013012013

EIN: 54-6372603

Security Category	Account #	CUSIP	Asset Name	Units	Fed Cost	FMV
Savings & Temp Inv	5013012013	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	245186.86	245186.86	245186.86
Savings & Temp Inv	5013012013	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	721.05	721.05	721.05
				245907.91	245907.91	245907.91
Invest - Corp Stock	5013012013	001055102	AFLAC INC	400.0000	14902.84	18900
Invest - Corp Stock	5013012013	00206R102	AT & T INC	600.0000	18492	18354
Invest - Corp Stock	5013012013	031162100	AMGEN INC	500.0000	34509.75	34005
Invest - Corp Stock	5013012013	037833100	APPLE INC	75.0000	29237.23	40683
Invest - Corp Stock	5013012013	110122108	BRISTOL MYERS SQUIBB CO	500.0000	14694.74	16085
Invest - Corp Stock	5013012013	156700106	CENTURYLINK, INC	500.0000	17684.9	20125
Invest - Corp Stock	5013012013	166764100	CHEVRON CORP	516.0000	10776.53	56305.92
Invest - Corp Stock	5013012013	191216100	COCA COLA CO	400.0000	27279.8	27944
Invest - Corp Stock	5013012013	20030N101	COMCAST CORP CLASS A	700.0000	18311.65	20583.5
Invest - Corp Stock	5013012013	20825C104	CONOCOPHILLIPS	650.0000	20686.22	49757.5
Invest - Corp Stock	5013012013	30231G102	EXXON MOBIL CORPORATION	1100.0000	14597.29	95150
Invest - Corp Stock	5013012013	369604103	GENERAL ELECTRIC CO	1000.0000	19099.9	19050
Invest - Corp Stock	5013012013	428236103	HEWLETT PACKARD CO	1500.0000	28560	37965
Invest - Corp Stock	5013012013	437076102	HOME DEPOT INC	500.0000	22579.95	23785
Invest - Corp Stock	5013012013	459200101	INTERNATIONAL BUSINESS MACHS CORP	800.0000	27245	157384
Invest - Corp Stock	5013012013	46625H100	JPMORGAN CHASE & CO	600.0000	22461.72	23544
Invest - Corp Stock	5013012013	478160104	JOHNSON & JOHNSON	1275.0000	77569.22	82977
Invest - Corp Stock	5013012013	487836108	KELLOGG CO	1218.0000	53963.01	63762.3
Invest - Corp Stock	5013012013	50075N104	KRAFT FOODS INC	600.0000	22967.94	22842
Invest - Corp Stock	5013012013	539830109	LOCKHEED MARTIN CORP	225.0000	26005.5	19892.25
Invest - Corp Stock	5013012013	580135101	MCDONALDS CORP	1600.0000	71812.96	158848
Invest - Corp Stock	5013012013	58933Y105	MERCK & CO INC NEW	1275.0000	54345.09	48666.75
Invest - Corp Stock	5013012013	594918104	MICROSOFT CORP	2800.0000	73718.75	88872
Invest - Corp Stock	5013012013	655844108	NORFOLK SOUTHERN CORP	400.0000	27204	27560
Invest - Corp Stock	5013012013	674599105	OCCIDENTAL PETE CORP	250.0000	19422.5	26092.5
Invest - Corp Stock	5013012013	74005P104	PRAXAIR INC COM	600.0000	21497.25	65400
Invest - Corp Stock	5013012013	742718109	PROCTER & GAMBLE CO	800.0000	30942.02	54096
Invest - Corp Stock	5013012013	744573106	PUBLIC SVC ENTERPRISE GROUP INC	1200.0000	36683.88	36936
Invest - Corp Stock	5013012013	747525103	QUALCOMM INC	300.0000	15232.38	18654
Invest - Corp Stock	5013012013	87612E106	TARGET CORP	600.0000	30732	34014
Invest - Corp Stock	5013012013	882508104	TEXAS INSTRUMENTS INC	600.0000	19655.52	20010

Invest - Corp Stock	5013012013	913017109	UNITED TECHNOLOGIES CORP	1200.0000	36403.98	100644
Invest - Corp Stock	5013012013	91324P102	UNITEDHEALTH GROUP INC	500.0000	23381.71	27875
Invest - Corp Stock	5013012013	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	1000.0000	34940.95	61220
Invest - Corp Stock	5013012013	H0023R105	ACE LIMITED	1460.0000	78462.44	104696.6
Invest - Corp Stock	5013012013	H89128104	TYCO INTERNATIONAL LTD NEW	350.0000	17489.47	18137
Invest - Other	5013012013	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	39561.1290	378600	340225.71
Invest - Other	5013012013	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	13870.5740	227200	249531.63
Invest - Other	5013012013	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	15836.6010	242300	230422.54
Invest - Other	5013012013	339128100	JP MORGAN MID CAP VALUE-I #758	11265.2710	258200	288390.94
Invest - Other	5013012013	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	11904.7830	151547.9	298571.96
Invest - Other	5013012013	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	24001.5850	302900	281298.58
Invest - Other	5013012013	487300808	KEELEY SMALL CAP VAL FD CL I #2251	10973.2260	258200	285194.14
Invest - Other	5013012013	589509108	MERGER FD SH BEN INT #260	9631.0430	151400	151496.31
Invest - Other	5013012013	693390882	PIMCO FOREIGN BD FD USD H-INST #103	10706.8800	113600	114563.62
Invest - Other	5013012013	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	8386.0000	310391.02	305921.28
Invest - Other	5013012013	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	9634.3280	258200	281996.78
Invest - Other	5013012013	922042858	VANGUARD MSCI EMERGING MARKETS ETF	7955.0000	340305.36	355031.65
Invest - Other	5013012013	922908553	VANGUARD REIT VIPER	5514.0000	310052.22	336298.86
Invest - Other	5013012013	94975J581	WELLS FARGO ADV TOT RT BD FD-IN #944	23903.0020	310500	310021.94
Invest - Other	5013012013	94975P751	WELLS FARGO ADV EMG MK E-INS #4146	15180.0420	151147.61	347774.76
Invest - Other	5013012013	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	9058.0500	76711.87	103895.83
Invest - Other	5013012013	949917322	WELLS FARGO ADV DIV INTL FD-I #3113	104357.9370	1032100	1071756.01
Invest - Other	5013012013	949917538	WELLS FARGO ADV HI INC-INS #3110	33466.8510	242300	253344.06
Invest - Other	5013012013	949917579	WF ADV GOVT SECURITIES- I #3101	27673.7970	310500	311053.48
Invest - Other	5013012013	949917652	WF ADV SHORT-TERM BOND FUND-I#3102	12086.6590	106000	105879.13
					6645706.07	7763485.53

TUW ETHEL M SCHEPMOES

54-6372603 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

VIRGINIA UNITED METHODIST HOMES

Street

7113 THREE CHOPT ROAD, SUITE 300

City

RICHMOND

State

VA

Zip Code

23226-3643

Foreign Country

Relationship

NONE

Foundation Status

501 (C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

211,189

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss		
									Gross Sales Price	Cost or Other Basis	Valuation Method						
																Gross Sales	Cost or Other Basis
Long Term CG Distributions									Amount		5,699,290					626,859	
Short Term CG Distributions									23,658		0					0	
									0								
52	X	VANGUARD INFLAT-PROT SE	922031737			12/19/2007		8/29/2011	196,679	175,000					21,679		
53	X	CRM MID CAP VALUE FD-INS	92934R769			8/24/2009		8/29/2011	65,446	55,165					10,281		
54	X	CRM MID CAP VALUE FD-INS	92934R769			12/17/2007		8/29/2011	15,746	17,021					-1,275		
55	X	CRM MID CAP VALUE FD-INS	92934R769			12/17/2007		8/29/2011	15,067	16,287					-1,220		
56	X	CRM MID CAP VALUE FD-INS	92934R769			12/18/2006		8/29/2011	9,914	11,065					-1,151		
57	X	CRM MID CAP VALUE FD-INS	92934R769			12/16/2004		8/29/2011	7,587	7,258					329		
58	X	CRM MID CAP VALUE FD-INS	92934R769			12/15/2005		8/29/2011	6,472	6,547					-75		
59	X	CRM MID CAP VALUE FD-INS	92934R769			12/18/2006		8/29/2011	5,599	6,249					-650		
60	X	CRM MID CAP VALUE FD-INS	92934R769			12/16/2004		8/29/2011	3,209	3,070					139		
61	X	CRM MID CAP VALUE FD-INS	92934R769			12/15/2005		8/29/2011	1,557	1,575					-18		
62	X	CRM MID CAP VALUE FD-INS	92934R769			11/25/2003		8/29/2011	260,194	200,000					60,194		
63	X	WELLS FARGO ADV EMG MK	94975P751			8/24/2009		8/29/2011	60,732	46,004					14,728		
64	X	WELLS FARGO ADV EMG MK	94975P751			10/21/2004		8/29/2011	56,072	32,001					24,071		
65	X	WELLS FARGO ADV EMG MK	94975P751			7/29/2004		8/29/2011	29,055	15,003					14,052		
66	X	WELLS FARGO ADV EMG MK	94975P751			8/4/2005		8/29/2011	8,030	6,003					2,027		
67	X	WELLS FARGO ADV EMG MK	94975P751			9/7/2005		8/29/2011	6,548	4,995					1,553		
68	X	WELLS FARGO ADV EMG MK	94975P751			11/25/2003		8/29/2011	27,062	13,852					13,210		
69	X	WELLS FARGO ADV INTL BON	94985D582			4/29/2003		8/29/2011	90,864	74,752					16,112		
70	X	WELLS FARGO ADV INTL BON	94985D582			12/27/2002		8/29/2011	2,848	2,246					602		
71	X	WELLS FARGO ADV INTL BON	94985D582			1/3/2003		8/29/2011	15,400	10,417					4,983		
72	X	COOPER INDUSTRIES PLC N	G24140108			12/20/2005		1/25/2012	66,934	38,924					28,010		

Line 16a (990-PF) - Legal Fees

		4,616	0	0	4,616
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	4,616			4,616
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		5,298	0	0	5,298
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	5,298			5,298
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	5,000			
2	ESTIMATED EXCISE TAX PAID	1,456			
3	FOREIGN TAX WITHHELD	4,471	4,471		
4					
5					
6					
7					
8					
9					
10					
		10,927	4,471		0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		Totals		6,302,491		0		5,699,290		603,201		0		603,201	
Short Term CG Distributions		23,658		0													
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses				
1	AGILENT TECHNOLOGIES INC	00846U101		10/12/2006	8/29/2011	91,941	0	79,387	12,554			0	12,554				
2	AMERICAN CENTURY EQUITY INCOME	025076209		2/3/2009	8/29/2011	146,947	0	120,000	26,947			0	26,947				
3	AON CORP	037389103		12/20/2005	1/25/2012	89,757	0	68,536	21,221			0	21,221				
4	BANK NEW YORK MELLON CORP COM	064058100		12/20/2005	1/25/2012	30,795	0	50,235	-19,440			0	-19,440				
5	BECTON DICKINSON & CO	075887109		12/20/2005	8/29/2011	92,225	0	67,832	24,393			0	24,393				
6	DELAWARE POOLED TR INTL EQUITY #	246248306		11/25/2003	5/2/2011	97,414	0	100,000	-2,586			0	-2,586				
7	DELAWARE POOLED TR INTL EQUITY #	246248306		12/15/2008	5/2/2011	91,237	0	66,642	24,595			0	24,595				
8	DELAWARE POOLED TR INTL EQUITY #	246248306		12/15/2008	5/2/2011	70,296	0	51,346	18,950			0	18,950				
9	DELAWARE POOLED TR INTL EQUITY #	246248306		7/29/2004	5/2/2011	31,348	0	34,997	-3,649			0	-3,649				
10	DELAWARE POOLED TR INTL EQUITY #	246248306		10/21/2004	5/2/2011	30,942	0	36,797	-5,855			0	-5,855				
11	DELAWARE POOLED TR INTL EQUITY #	246248306		12/17/2009	5/2/2011	14,811	0	13,138	1,673			0	1,673				
12	DELAWARE POOLED TR INTL EQUITY #	246248306		12/15/2003	5/2/2011	5,050	0	5,325	-275			0	-275				
13	DELAWARE POOLED TR INTL EQUITY #	246248306		6/12/2003	5/2/2011	135,417	0	125,000	10,417			0	10,417				
14	DELAWARE POOLED TR INTL EQUITY #	246248306		12/17/2010	5/2/2011	15,945	0	14,111	1,834			0	1,834				
15	DREYFUS/THE BOSTON CO SIC - I #694	26203E836		12/30/2008	8/29/2011	71,925	0	50,000	21,925			0	21,925				
16	DREYFUS/THE BOSTON CO SIC - I #694	26203E836		8/24/2009	8/29/2011	71,115	0	56,856	14,259			0	14,259				
17	DREYFUS/THE BOSTON CO SIC - I #694	26203E836		1/18/2007	8/29/2011	145,771	0	149,983	-4,212			0	-4,212				
18	EXELON CORPORATION	30161N101		12/20/2005	8/29/2011	18,743	0	23,629	-4,886			0	-4,886				
19	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		8/24/2009	8/29/2011	16,045	0	12,777	3,268			0	3,268				
20	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		12/30/2008	8/29/2011	129,479	0	73,452	56,027			0	56,027				
21	HARBOR INTERNATIONAL FD INST #2011	411511306		12/19/2007	8/29/2011	121,668	0	150,000	-28,332			0	-28,332				
22	HARBOR INTERNATIONAL FD INST #2011	411511306		2/3/2009	8/29/2011	95,157	0	60,000	35,157			0	35,157				
23	HARBOR INTERNATIONAL FD INST #2011	411511306		1/22/2007	8/29/2011	90,184	0	100,008	-9,824			0	-9,824				
24	HARBOR INTERNATIONAL FD INST #2011	411511306		8/24/2009	8/29/2011	137,312	0	122,625	14,687			0	14,687				
25	HARBOR INTERNATIONAL FD INST #2011	411511306		5/2/2011	8/29/2011	399,613	0	480,391	-80,778			0	-80,778				
26	ING INTERNATIONAL REAL EST-I #2664	4498Q0518		9/24/2008	8/29/2011	35,492	0	39,714	-4,222			0	-4,222				
27	ING INTERNATIONAL REAL EST-I #2664	4498Q0518		8/26/2008	8/29/2011	18,535	0	21,790	-3,255			0	-3,255				
28	ING INTERNATIONAL REAL EST-I #2664	4498Q0518		1/28/2008	8/29/2011	76,630	0	59,382	17,248			0	17,248				
29	ING REAL ESTATE FUND CL-I #2190	44981V706		8/26/2008	8/29/2011	43,490	0	42,377	1,113			0	1,113				
30	ING REAL ESTATE FUND CL-I #2190	44981V706		1/28/2008	8/29/2011	219,754	0	119,102	100,652			0	100,652				
31	PIMCO TOTAL RETN FD II INST #153	693390551		7/17/2008	8/29/2011	193,758	0	186,000	7,758			0	7,758				
32	PIMCO MODERATE DURATION-INST #12	693390593		1/10/2008	8/29/2011	409,348	0	390,000	19,348			0	19,348				
33	PIMCO MODERATE DURATION-INST #12	693390593		12/4/2009	8/29/2011	109,302	0	107,883	1,419			0	1,419				
34	NIKE INC CL B	654106103		3/17/2003	8/29/2011	82,964	0	23,631	59,333			0	59,333				
35	OWENS ILL INC COM NEW	690768403		8/19/2008	8/29/2011	10,962	0	24,768	-13,806			0	-13,806				
36	PIMCO MODERATE DURATION-INST #12	693390593		2/27/2008	8/29/2011	454,548	0	435,169	19,379			0	19,379				
37	PIMCO EMERG MKTS BD-INST #137	693391559		8/24/2009	8/29/2011	99,557	0	85,732	13,825			0	13,825				
38	PIMCO EMERG MKTS BD-INST #137	693391559		4/9/2009	8/29/2011	128,767	0	98,786	29,981			0	29,981				
39	PIMCO COMMODITY REAL RET STRAT-	722005667		1/7/2009	8/29/2011	68,258	0	50,000	18,258			0	18,258				
40	PIMCO COMMODITY REAL RET STRAT-	722005667		12/19/2007	8/29/2011	44,330	0	80,000	-35,670			0	-35,670				
41	PIMCO COMMODITY REAL RET STRAT-	722005667		9/24/2008	8/29/2011	24,237	0	40,000	-15,763			0	-15,763				
42	PIMCO COMMODITY REAL RET STRAT-	722005667		8/24/2009	8/29/2011	191,210	0	163,622	27,588			0	27,588				
43	PIONEER HIGH YIELD FUND-Y #724	72369B406		8/26/2008	8/29/2011	79,090	0	80,000	-910			0	-910				
44	PIONEER HIGH YIELD FUND-Y #724	72369B406		8/24/2009	8/29/2011	34,349	0	29,283	5,066			0	5,066				
45	PIONEER HIGH YIELD FUND-Y #724	72369B406		11/30/2007	8/29/2011	274,450	0	300,000	-25,550			0	-25,550				
46	PRAXAIR INC COM	74005P104		1/18/2007	12/5/2012	28,584	0	16,740	11,844			0	11,844				
47	T ROWE PRICE REAL ESTATE FD #122	779919109		4/1/2008	8/29/2011	140,575	0	155,956	-15,381			0	-15,381				
48	ROYCE PREMIER FUND W CLASS #566	780905451		8/26/2008	8/29/2011	91,294	0	80,000	11,294			0	11,294				
49	ROYCE PREMIER FUND W CLASS #566	780905451		8/24/2009	8/29/2011	42,832	0	31,644	11,188			0	11,188				
50	ROYCE PREMIER FUND W CLASS #566	780905451		7/17/2008	8/29/2011	178,184	0	155,000	23,184			0	23,184				
51	VANGUARD INFLAT-PROT SECS-ADM #	922031737		8/24/2009	8/29/2011	29,839	0	26,210	3,629			0	3,629				
52	VANGUARD INFLAT-PROT SECS-ADM #	922031737		12/19/2007	8/29/2011	196,679	0	175,000	21,679			0	21,679				
53	CRM MID CAP VALUE FD-INSTL #32	92934R769		8/24/2009	8/29/2011	65,446	0	55,165	10,281			0	10,281				
54	CRM MID CAP VALUE FD-INSTL #32	92934R769		12/17/2007	8/29/2011	15,746	0	17,021	-1,275			0	-1,275				
55	CRM MID CAP VALUE FD-INSTL #32	92934R769		12/17/2007	8/29/2011	15,067	0	16,287	-1,220			0	-1,220				
56	CRM MID CAP VALUE FD-INSTL #32	92934R769		12/18/2006	8/29/2011	9,914	0	11,065	-1,151			0	-1,151				
57	CRM MID CAP VALUE FD-INSTL #32	92934R769		12/16/2004	8/29/2011	7,587	0	7,258	329			0	329				
58	CRM MID CAP VALUE FD-INSTL #32	92934R769		12/15/2005	8/29/2011	6,472	0	6,547	-75			0	-75				

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount					
Short Term CG Distributions										23,658					
										0					
Totals															
Kind(s) of Property Sold		CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses	603,201
59	CRM MID CAP VALUE FD-INSTL #32	92934R769		12/18/2006	8/29/2011	5,599	0	6,249	-650			0	0	-650	
60	CRM MID CAP VALUE FD-INSTL #32	92934R769		12/16/2004	8/29/2011	3,209	0	3,070	139			0	0	139	
61	CRM MID CAP VALUE FD-INSTL #32	92934R769		12/15/2005	8/29/2011	1,557	0	1,575	-18			0	0	-18	
62	CRM MID CAP VALUE FD-INSTL #32	92934R769		11/25/2003	8/29/2011	260,194	0	200,000	60,194			0	0	60,194	
63	WELLS FARGO ADV EMG MK E-INS #41194975P751			8/24/2009	8/29/2011	60,732	0	46,004	14,728			0	0	14,728	
64	WELLS FARGO ADV EMG MK E-INS #41194975P751			10/21/2004	8/29/2011	56,072	0	32,001	24,071			0	0	24,071	
65	WELLS FARGO ADV EMG MK E-INS #41194975P751			7/29/2004	8/29/2011	29,055	0	15,003	14,052			0	0	14,052	
66	WELLS FARGO ADV EMG MK E-INS #41194975P751			8/4/2005	8/29/2011	8,030	0	6,003	2,027			0	0	2,027	
67	WELLS FARGO ADV EMG MK E-INS #41194975P751			9/7/2005	8/29/2011		0	4,995	1,553			0	0	1,553	
68	WELLS FARGO ADV EMG MK E-INS #41194975P751			11/25/2003	8/29/2011	27,062	0	13,852	13,210			0	0	13,210	
69	WELLS FARGO ADV INTL BOND-IS #47094985D582			4/29/2003	8/29/2011	90,864	0	74,752	16,112			0	0	16,112	
70	WELLS FARGO ADV INTL BOND-IS #47094985D582			12/27/2002	8/29/2011	2,848	0	2,246	602			0	0	602	
71	WELLS FARGO ADV INTL BOND-IS #47094985D582			1/3/2003	8/29/2011	15,400	0	10,417	4,983			0	0	4,983	
72	COOPER INDUSTRIES PLC NEW IRELAND	G24140108		12/20/2005	1/25/2012	66,934	0	38,924	28,010			0	0	28,010	

[illegible]

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	2,722
2 First quarter estimated tax payment	2	413
3 Second quarter estimated tax payment	3	1,043
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	4,178

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	<u>153,261</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>153,261</u>