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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

3/1/2011, and ending

2/29/2012

JUN 21 2012
FILING DATE

Name of foundation

TUW ETHEL M. SCHEPMOES

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062

Room/suite

City or town, state, and ZIP code

Philadelphia

PA

19106-2112

G Check all that apply

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

A Employer identification number

54-6372603

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 8,009,394 (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
|--|------------------------------------|---------------------------|-------------------------|---|

| | | | | |
|---|-----------|---------|---|--|
| 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | 0 | 0 | | |
| 4 Dividends and interest from securities | 204,793 | 201,998 | | |
| 5 a Gross rents | | 0 | | |
| b Net rental income or (loss) | 0 | | | |
| 6 a Net gain or (loss) from sale of assets not on line 10 | 626,859 | | | |
| b Gross sales price for all assets on line 6a | 6,326,149 | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 626,859 | | |
| 8 Net short-term capital gain | | | 0 | |
| 9 Income modifications | | | | |
| 10 a Gross sales less returns and allowances | 0 | | | |
| b Less Cost of goods sold | 0 | | | |
| c Gross profit or (loss) (attach schedule) | 0 | | | |
| 11 Other income (attach schedule) | 0 | 0 | 0 | |
| 12 Total. Add lines 1 through 11 | 831,652 | 828,857 | 0 | |

| | | | | |
|---------------------------------------|--|---------|---------|---------|
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 66,451 | 49,838 | 16,613 |
| | 14 Other employee salaries and wages | | | |
| | 15 Pension plans, employee benefits | | | |
| | 16 a Legal fees (attach schedule) | 4,616 | 0 | 4,616 |
| | b Accounting fees (attach schedule) | 5,298 | 0 | 5,298 |
| | c Other professional fees (attach schedule) | 0 | 0 | 0 |
| | 17 Interest JUN 25 2012 | 10,927 | 4,471 | 0 |
| | 18 Taxes (attach schedule) (see instructions) | 0 | 0 | 0 |
| | 19 Depreciation (attach schedule) and depletion | 87,292 | 54,309 | 26,527 |
| | 20 Occupancy OGDEN, UT | 211,189 | | 211,189 |
| | 21 Travel, conferences, and meetings | 298,481 | 54,309 | 237,716 |
| | 22 Printing and publications | | | |
| | 23 Other expenses (attach schedule) | 0 | 0 | 0 |
| | 24 Total operating and administrative expenses. | | | |
| | Add lines 13 through 23 | | | |
| | 25 Contributions, gifts, grants paid | | | |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | | | |
| | 27 Subtract line 26 from line 12 | 533,171 | | |
| | a Excess of revenue over expenses and disbursements | | | |
| | b Net investment income (if negative, enter -0-) | | 774,548 | |
| | c Adjusted net income (if negative, enter -0-) | | 0 | |

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form 990-PF (2011)

2011

| Part II | Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|---------|---|---|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| | 1 Cash—non-interest-bearing | | 0 | 0 | 0 |
| | 2 Savings and temporary cash investments | | 26,185 | 245,908 | 245,908 |
| | 3 Accounts receivable ► | | 0 | 0 | 0 |
| | Less allowance for doubtful accounts ► | | 0 | 0 | 0 |
| | 4 Pledges receivable ► | | 0 | 0 | 0 |
| | Less allowance for doubtful accounts ► | | 0 | 0 | 0 |
| | 5 Grants receivable | | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | 0 | 0 |
| | 7 Other notes and loans receivable (attach schedule) ► | | 0 | 0 | 0 |
| | Less allowance for doubtful accounts ► | | 0 | 0 | 0 |
| | 8 Inventories for sale or use | | | 0 | 0 |
| | 9 Prepaid expenses and deferred charges | | | 0 | 0 |
| | 10 a Investments—U S and state government obligations (attach schedule) | | | 0 | 0 |
| | b Investments—corporate stock (attach schedule) | | | 0 | 0 |
| | c Investments—corporate bonds (attach schedule) | | | 0 | 0 |
| | 11 Investments—land, buildings, and equipment basis ► | | 0 | 0 | 0 |
| | Less accumulated depreciation (attach schedule) ► | | 0 | 0 | 0 |
| | 12 Investments—mortgage loans | | | | |
| | 13 Investments—other (attach schedule) | | 6,329,479 | 6,645,706 | 7,763,486 |
| | 14 Land, buildings, and equipment basis ► | | 0 | 0 | 0 |
| | Less accumulated depreciation (attach schedule) ► | | 0 | 0 | 0 |
| | 15 Other assets (describe ►) | | 0 | 0 | 0 |
| | 16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | | 6,355,664 | 6,891,614 | 8,009,394 |
| | 17 Accounts payable and accrued expenses | | 0 | 0 | 0 |
| | 18 Grants payable | | | | |
| | 19 Deferred revenue | | 0 | 0 | 0 |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | 0 | 0 | 0 |
| | 21 Mortgages and other notes payable (attach schedule) | | 0 | 0 | 0 |
| | 22 Other liabilities (describe ►) | | 0 | 0 | 0 |
| | 23 Total liabilities (add lines 17 through 22) | | 0 | 0 | 0 |
| | 24 Foundations that follow SFAS 117, check here ► <input type="checkbox"/> | | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 25 Unrestricted | | | | |
| | 26 Temporarily restricted | | | | |
| | 27 Permanently restricted | | | | |
| | 28 Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> | | | | |
| | and complete lines 27 through 31. | | | | |
| | 29 Capital stock, trust principal, or current funds | | 6,355,664 | 6,891,614 | |
| | 30 Paid-in or capital surplus, or land, bldg , and equipment fund | | | | |
| | 31 Retained earnings, accumulated income, endowment, or other funds | | | | |
| | 32 Total net assets or fund balances (see instructions) | | 6,355,664 | 6,891,614 | |
| | 33 Total liabilities and net assets/fund balances (see instructions) | | 6,355,664 | 6,891,614 | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|-----------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 6,355,664 |
| 2 Enter amount from Part I, line 27a | 2 | 533,171 |
| 3 Other increases not included in line 2 (itemize) ► Cost Basis Adjustment | 3 | 6,593 |
| 4 Add lines 1, 2, and 3 | 4 | 6,895,428 |
| 5 Decreases not included in line 2 (itemize) ► PY Return of Capital Adjustment | 5 | 3,814 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 6,891,614 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|--|--|--------------------------------------|----------------------------------|
| 1a See Attached Statement | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | |
| a 0 | 0 | 0 | 0 | | |
| b 0 | 0 | 0 | 0 | | |
| c 0 | 0 | 0 | 0 | | |
| d 0 | 0 | 0 | 0 | | |
| e 0 | 0 | 0 | 0 | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) | | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | | | |
| a 0 | 0 | 0 | 0 | | |
| b 0 | 0 | 0 | 0 | | |
| c 0 | 0 | 0 | 0 | | |
| d 0 | 0 | 0 | 0 | | |
| e 0 | 0 | 0 | 0 | | |
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 | 626,859 | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | { If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 } | | 3 | 0 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2010 | 305,533 | 7,426,669 | 0.041140 |
| 2009 | 263,489 | 6,512,662 | 0.040458 |
| 2008 | 310,178 | 6,935,149 | 0.044725 |
| 2007 | | | 0.000000 |
| 2006 | | | 0.000000 |

2 Total of line 1, column (d) 2 0.126323

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.042108

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 7,862,834

5 Multiply line 4 by line 3 5 331,088

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 7,745

7 Add lines 5 and 6 7 338,833

8 Enter qualifying distributions from Part XII, line 4 8 237,716

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2011 estimated tax payments and 2010 overpayment credited to 2011

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 4,178

6b

6c 0

6d

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2012 estimated tax ►

0 Refunded ►

7 4,178

8 0

9 11,313

10 0

11 0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6 X

• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

7 X

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

VA

8b X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

| | | | |
|----|---|--|------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | X |
| 14 | The books are in care of ► WELLS FARGO BANK N.A. Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA | Telephone no ► 888-730-4933 ZIP+4 ► 19106-2112 | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year | ► 15 | N/A |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ► | 16 | Yes X No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | | |
|----|--|---|-----|
| 1a | During the year did the foundation (either directly or indirectly) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► | 1b | X |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| | If "Yes," list the years ► 20_____, 20_____, 20_____, 20_____ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) | 2b | N/A |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____, 20_____, 20_____, 20_____ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) | 3b | N/A |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | |
|--|---|-----------|---------------|
| 5a During the year did the foundation pay or incur any amount to | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> | | 5b | N/A |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> | <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i> | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | 6b X |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | 7b N/A |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 Phi | Trustee | 4.00 | 66,451 | 0 |
| ----- | | .00 | 0 | 0 |
| ----- | | .00 | 0 | 0 |
| ----- | | .00 | 0 | 0 |
| ----- | | .00 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |
| Total number of other employees paid over \$50,000 | | | | 0 |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |

Total number of others receiving over \$50,000 for professional services ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

| | | |
|---|------|--|
| 1 | NONE | |
| 2 | | |
| 3 | | |
| 4 | | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

| | | |
|-------------------------------------|------|---|
| 1 | NONE | |
| 2 | | |
| 3 | | |
| Total. Add lines 1 through 3 | | 0 |

All other program-related investments. See instructions

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|---|--|--------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | |
| a | Average monthly fair market value of securities | 1a 7,367,136 |
| b | Average of monthly cash balances | 1b 615,437 |
| c | Fair market value of all other assets (see instructions) | 1c |
| d | Total (add lines 1a, b, and c) | 1d 7,982,573 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 |
| 3 | Subtract line 2 from line 1d | 3 7,982,573 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions) | 4 119,739 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 7,862,834 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 393,142 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

| | | |
|----|---|-----------|
| 1 | Minimum investment return from Part X, line 6 | 1 393,142 |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a 15,491 |
| b | Income tax for 2011 (This does not include the tax from Part VI) | 2b 0 |
| c | Add lines 2a and 2b | 2c 15,491 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 377,651 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 |
| 5 | Add lines 3 and 4 | 5 377,651 |
| 6 | Deduction from distributable amount (see instructions) | 6 |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 377,651 |

Part XII Qualifying Distributions (see instructions)

| | | |
|---|---|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a 237,716 |
| b | Program-related investments—total from Part IX-B | 1b 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | |
| a | Suitability test (prior IRS approval required) | 3a |
| b | Cash distribution test (attach the required schedule) | 3b 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 237,716 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 237,716 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 377,651 |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | 153,261 | |
| b Total for prior years 20 ____, 20 ____, 20 ____ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2011 | | | | |
| a From 2006 <u>NONE</u> | | | | |
| b From 2007 <u>NONE</u> | | | | |
| c From 2008 <u>NONE</u> | | | | |
| d From 2009 <u>NONE</u> | | | | |
| e From 2010 <u>NONE</u> | | | | |
| f Total of lines 3a through e | | 0 | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 237,716 | | | | |
| a Applied to 2010, but not more than line 2a | | | 153,261 | |
| b Applied to undistributed income of prior years (Election required—see instructions) | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions) | | 0 | | |
| d Applied to 2011 distributable amount | | | | 84,455 |
| e Remaining amount distributed out of corpus | | 0 | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a)) | | 0 | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 0 | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions | | | | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | 0 | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | 293,196 |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | | 0 | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | | 0 | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 0 | | | | |
| b Excess from 2008 0 | | | | |
| c Excess from 2009 0 | | | | |
| d Excess from 2010 0 | | | | |
| e Excess from 2011 0 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

| | | | | | | | |
|-----|---|--|--|--|--|--|--|
| 1 a | If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling | | | | ► | | |
| b | Check box to indicate whether the foundation is a private operating foundation described in section | | | | <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | |
| 2 a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | | |
| b | 85% of line 2a | | | | 0 | | |
| c | Qualifying distributions from Part XII, line 4 for each year listed | | | | 0 | | |
| d | Amounts included in line 2c not used directly for active conduct of exempt activities | | | | 0 | | |
| e | Qualifying distributions made directly for active conduct of exempt activities | | | | 0 | | |
| | Subtract line 2d from line 2c | | | | 0 | | |
| 3 | Complete 3a, b, or c for the alternative test relied upon. | | | | 0 | | |
| a | "Assets" alternative test—enter | | | | 0 | | |
| (1) | Value of all assets | | | | 0 | | |
| (2) | Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | 0 | | |
| b | "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | 0 | | |
| c | "Support" alternative test—enter | | | | 0 | | |
| (1) | Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | 0 | | |
| (2) | Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) | | | | 0 | | |
| (3) | Largest amount of support from an exempt organization | | | | 0 | | |
| (4) | Gross investment income | | | | 0 | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a Paid during the year See Attached Statement | | | | |
| Total | | | ► 3a | 211,189 |
| b Approved for future payment NONE | | | | |
| Total | | | ► 3b | 0 |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|---------------------------|---------------|--------------------------------------|---------------|--|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | 0 | | 0 | 0 | 0 |
| b | 0 | | 0 | 0 | 0 |
| c | 0 | | 0 | 0 | 0 |
| d | 0 | | 0 | 0 | 0 |
| e | 0 | | 0 | 0 | 0 |
| f | 0 | | 0 | 0 | 0 |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 204,793 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 626,859 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | a | 0 | 0 | 0 | 0 |
| b | 0 | 0 | 0 | 0 | 0 |
| c | 0 | 0 | 0 | 0 | 0 |
| d | 0 | 0 | 0 | 0 | 0 |
| e | 0 | 0 | 0 | 0 | 0 |
| 12 Subtotal Add columns (b), (d), and (e) | | 0 | | 831,652 | 0 |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | 13 | 831,652 | |

Part XVI.B. Relationship of Activities to the Accomplishment of Examut Purpose

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

| | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|--------------|---------------------|---|--|
| | 0 | Not Applicable | |
| | 0 | | |
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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule:

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

**Sign
Here**

► John Sulentic

6/19/2012

► VP AND TAX DIRECTOR

Signature of officer or trustee

Date _____

| | | | | | |
|---------------------------------------|---|---|-----------|--|-------------------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input checked="" type="checkbox"/> if self-employed | PTIN |
| | JOSEPH J. CASTRIANO |  | 6/19/2012 | | P01251603 |
| | Firm's name | ► PricewaterhouseCoopers, LLP | | | Firm's EIN ► 13-4008324 |
| Firm's address | ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777 | | | Phone no | 412-355-6000 |

TUW ETHEL M SCHEPMOES
5013012013
EIN: 54-6372603

| Security Category | Account # | CUSIP | Asset Name | Units | Fed Cost | FMV |
|---------------------|------------|-----------|-----------------------------------|------------------|------------------|------------------|
| Savings & Temp Inv | 5013012013 | 99999Y944 | SECURED MARKET DEPOSIT ACCOUNT | 245186.8600 | 245186.86 | 245186.86 |
| Savings & Temp Inv | 5013012013 | 99999Y944 | SECURED MARKET DEPOSIT ACCOUNT | 721.0500 | 721.05 | 721.05 |
| | | | | <u>245907.91</u> | <u>245907.91</u> | <u>245907.91</u> |
| Invest - Corp Stock | 5013012013 | 001055102 | AFLAC INC | 400.0000 | 14902.84 | 18900 |
| Invest - Corp Stock | 5013012013 | 00206R102 | AT & T INC | 600.0000 | 18492 | 18354 |
| Invest - Corp Stock | 5013012013 | 031162100 | AMGEN INC | 500.0000 | 34509.75 | 34005 |
| Invest - Corp Stock | 5013012013 | 037833100 | APPLE INC | 75.0000 | 29237.23 | 40683 |
| Invest - Corp Stock | 5013012013 | 110122108 | BRISTOL MYERS SQUIBB CO | 500.0000 | 14694.74 | 16085 |
| Invest - Corp Stock | 5013012013 | 156700106 | CENTURYLINK, INC | 500.0000 | 17684.9 | 20125 |
| Invest - Corp Stock | 5013012013 | 166764100 | CHEVRON CORP | 516.0000 | 10776.53 | 56305.92 |
| Invest - Corp Stock | 5013012013 | 191216100 | COCA COLA CO | 400.0000 | 27279.8 | 27944 |
| Invest - Corp Stock | 5013012013 | 20030N101 | COMCAST CORP CLASS A | 700.0000 | 18311.65 | 20583.5 |
| Invest - Corp Stock | 5013012013 | 20825C104 | CONOCOPHILLIPS | 650.0000 | 20686.22 | 49757.5 |
| Invest - Corp Stock | 5013012013 | 30231G102 | EXXON MOBIL CORPORATION | 1100.0000 | 14597.29 | 95150 |
| Invest - Corp Stock | 5013012013 | 369604103 | GENERAL ELECTRIC CO | 1000.0000 | 19099.9 | 19050 |
| Invest - Corp Stock | 5013012013 | 428236103 | HEWLETT PACKARD CO | 1500.0000 | 28560 | 37965 |
| Invest - Corp Stock | 5013012013 | 437076102 | HOME DEPOT INC | 500.0000 | 22579.95 | 23785 |
| Invest - Corp Stock | 5013012013 | 459200101 | INTERNATIONAL BUSINESS MACHS CORP | 800.0000 | 27245 | 157384 |
| Invest - Corp Stock | 5013012013 | 46625H100 | JPMORGAN CHASE & CO | 600.0000 | 22461.72 | 23544 |
| Invest - Corp Stock | 5013012013 | 478160104 | JOHNSON & JOHNSON | 1275.0000 | 77569.22 | 82977 |
| Invest - Corp Stock | 5013012013 | 487836108 | KELLOGG CO | 1218.0000 | 53963.01 | 63762.3 |
| Invest - Corp Stock | 5013012013 | 50075N104 | KRAFT FOODS INC | 600.0000 | 22967.94 | 22842 |
| Invest - Corp Stock | 5013012013 | 539830109 | LOCKHEED MARTIN CORP | 225.0000 | 26005.5 | 19892.25 |
| Invest - Corp Stock | 5013012013 | 580135101 | MCDONALDS CORP | 1600.0000 | 71812.96 | 158848 |
| Invest - Corp Stock | 5013012013 | 58933Y105 | MERCK & CO INC NEW | 1275.0000 | 54345.09 | 48666.75 |
| Invest - Corp Stock | 5013012013 | 594918104 | MICROSOFT CORP | 2800.0000 | 73718.75 | 88872 |
| Invest - Corp Stock | 5013012013 | 655844108 | NORFOLK SOUTHERN CORP | 400.0000 | 27204 | 27560 |
| Invest - Corp Stock | 5013012013 | 674599105 | OCCIDENTAL PETE CORP | 250.0000 | 19422.5 | 26092.5 |
| Invest - Corp Stock | 5013012013 | 74005P104 | PRAXAIR INC COM | 600.0000 | 21497.25 | 65400 |
| Invest - Corp Stock | 5013012013 | 742718109 | PROCTER & GAMBLE CO | 800.0000 | 30942.02 | 54096 |
| Invest - Corp Stock | 5013012013 | 744573106 | PUBLIC SVC ENTERPRISE GROUP INC | 1200.0000 | 36683.88 | 36936 |
| Invest - Corp Stock | 5013012013 | 747525103 | QUALCOMM INC | 300.0000 | 15232.38 | 18654 |
| Invest - Corp Stock | 5013012013 | 87612E106 | TARGET CORP | 600.0000 | 30732 | 34014 |
| Invest - Corp Stock | 5013012013 | 882508104 | TEXAS INSTRUMENTS INC | 600.0000 | 19655.52 | 20010 |

| | | | | | | |
|---------------------|------------|-----------|--------------------------------------|-------------|------------|------------|
| Invest - Corp Stock | 5013012013 | 913017109 | UNITED TECHNOLOGIES CORP | 1200.0000 | 36403.98 | 100644 |
| Invest - Corp Stock | 5013012013 | 91324P102 | UNITEDHEALTH GROUP INC | 500.0000 | 23381.71 | 27875 |
| Invest - Corp Stock | 5013012013 | G24140108 | COOPER INDUSTRIES PLC NEW IRELAND | 1000.0000 | 34940.95 | 61220 |
| Invest - Corp Stock | 5013012013 | H0023R105 | ACE LIMITED | 1460.0000 | 78462.44 | 104696.6 |
| Invest - Corp Stock | 5013012013 | H89128104 | TYCO INTERNATIONAL LTD NEW | 350.0000 | 17489.47 | 18137 |
| Invest - Other | 5013012013 | 22544R305 | CREDIT SUISSE COMM RT ST-CO #2156 | 39561.1290 | 378600 | 340225.71 |
| Invest - Other | 5013012013 | 25264S833 | DIAMOND HILL LONG-SHORT FD CL I #11 | 13870.5740 | 227200 | 249531.63 |
| Invest - Other | 5013012013 | 261980494 | DREYFUS EMG MKT DEBT LOC C-I #6083 | 15836.6010 | 242300 | 230422.54 |
| Invest - Other | 5013012013 | 339128100 | JP MORGAN MID CAP VALUE-I #758 | 11265.2710 | 258200 | 288390.94 |
| Invest - Other | 5013012013 | 38142Y401 | GOLDMAN SACHS GRTH OPP FD-I #1132 | 11904.7830 | 151547.9 | 298571.96 |
| Invest - Other | 5013012013 | 448108100 | HUSSMAN STRATEGIC GROWTH FUND #601 | 24001.5850 | 302900 | 281298.58 |
| Invest - Other | 5013012013 | 487300808 | KEELEY SMALL CAP VAL FD CL I #2251 | 10973.2260 | 258200 | 285194.14 |
| Invest - Other | 5013012013 | 589509108 | MERGER FD SH BEN INT #260 | 9631.0430 | 151400 | 151496.31 |
| Invest - Other | 5013012013 | 693390882 | PIMCO FOREIGN BD FD USD H-INST #103 | 10706.8800 | 113600 | 114563.62 |
| Invest - Other | 5013012013 | 78463X863 | SPDR DJ WILSHIRE INTERNATIONAL REAL | 8386.0000 | 310391.02 | 305921.28 |
| Invest - Other | 5013012013 | 87234N849 | TCW SMALL CAP GROWTH FUND-I #4724 | 9634.3280 | 258200 | 281996.78 |
| Invest - Other | 5013012013 | 922042858 | VANGUARD MSCI EMERGING MARKETS ETF | 7955.0000 | 340305.36 | 355031.65 |
| Invest - Other | 5013012013 | 922908553 | VANGUARD REIT VIPER | 5514.0000 | 310052.22 | 336298.86 |
| Invest - Other | 5013012013 | 94975J581 | WELLS FARGO ADV TOT RT BD FD-IN #944 | 23903.0020 | 310500 | 310021.94 |
| Invest - Other | 5013012013 | 94975P751 | WELLS FARGO ADV EMG MK E-INS #4146 | 15180.0420 | 151147.61 | 347774.76 |
| Invest - Other | 5013012013 | 94985D582 | WELLS FARGO ADV INTL BOND-IS #4705 | 9058.0500 | 76711.87 | 103895.83 |
| Invest - Other | 5013012013 | 949917322 | WELLS FARGO ADV DIV INTL FD-I #3113 | 104357.9370 | 1032100 | 1071756.01 |
| Invest - Other | 5013012013 | 949917538 | WELLS FARGO ADV HI INC-INS #3110 | 33466.8510 | 242300 | 253344.06 |
| Invest - Other | 5013012013 | 949917579 | WF ADV GOVT SECURITIES- I #3101 | 27673.7970 | 310500 | 311053.48 |
| Invest - Other | 5013012013 | 949917652 | WF ADV SHORT-TERM BOND FUND-#3102 | 12086.6590 | 106000 | 105879.13 |
| | | | | 6645706.07 | 7763485.53 | |

TUW ETHEL M SCHEPMOES

54-6372603 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

VIRGINIA UNITED METHODIST HOMES

Street

7113 THREE CHOPT ROAD, SUITE 300

| | | | |
|------------------|-------------|------------------------|-----------------|
| City RICHMOND | State VA | Zip Code 23226-3643 | Foreign Country |
|------------------|-------------|------------------------|-----------------|

| | |
|----------------------|--|
| Relationship NONE | Foundation Status 501 (C)(3) PUBLIC CHARITY |
|----------------------|--|

| | |
|--|-------------------|
| Purpose of grant/contribution GENERAL SUPPORT GRANT | Amount 211,189 |
|--|-------------------|

Name

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip Code | Foreign Country |
|------|-------|----------|-----------------|

| | |
|--------------|-------------------|
| Relationship | Foundation Status |
|--------------|-------------------|

| | |
|-------------------------------|-------------|
| Purpose of grant/contribution | Amount 0 |
|-------------------------------|-------------|

Name

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip Code | Foreign Country |
|------|-------|----------|-----------------|

| | |
|--------------|-------------------|
| Relationship | Foundation Status |
|--------------|-------------------|

| | |
|-------------------------------|-------------|
| Purpose of grant/contribution | Amount 0 |
|-------------------------------|-------------|

Name

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip Code | Foreign Country |
|------|-------|----------|-----------------|

| | |
|--------------|-------------------|
| Relationship | Foundation Status |
|--------------|-------------------|

| | |
|-------------------------------|-------------|
| Purpose of grant/contribution | Amount 0 |
|-------------------------------|-------------|

Name

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip Code | Foreign Country |
|------|-------|----------|-----------------|

| | |
|--------------|-------------------|
| Relationship | Foundation Status |
|--------------|-------------------|

| | |
|-------------------------------|-------------|
| Purpose of grant/contribution | Amount 0 |
|-------------------------------|-------------|

Name

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip Code | Foreign Country |
|------|-------|----------|-----------------|

| | |
|--------------|-------------------|
| Relationship | Foundation Status |
|--------------|-------------------|

| | |
|-------------------------------|-------------|
| Purpose of grant/contribution | Amount 0 |
|-------------------------------|-------------|

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

| Index | Check "X" if Sale of Security | Description | CUSIP # | Purchaser | Check "X" if Purchaser is a Business | Acquisition Date | Acquisition Method | Date Sold | Gross Sales Price | Cost or Other Basis | Valuation Method | Expense of Sale and Cost of Improvements | Depreciation | Totals | | |
|-------|-------------------------------|------------------------------------|-----------|-----------|--------------------------------------|------------------|--------------------|------------|-------------------|---------------------|------------------|--|--------------|------------|-------------|------------------|
| | | | | | | | | | | | | | | Securities | Other sales | Net Gain or Loss |
| | | | | | | | | | | | | | | 6,326,149 | 5,699,290 | 626,859 |
| | | | | | | | | | | | | | | 0 | 0 | 0 |
| 1 | X | AGILENT TECHNOLOGIES INC | 00846U101 | | | 10/12/2006 | | 8/29/2011 | 91,941 | 79,387 | | | | | | 12,554 |
| 2 | X | AMERICAN CENTURY EQUITY | 025076209 | | | 2/3/2009 | | 8/29/2011 | 146,947 | 120,000 | | | | | | 26,947 |
| 3 | X | AON CORP | 037389103 | | | 12/20/2005 | | 12/25/2012 | 89,757 | 68,536 | | | | | | 21,221 |
| 4 | X | BANK NEW YORK MELLON CO | 064058100 | | | 12/20/2005 | | 1/25/2012 | 30,795 | 50,235 | | | | | | -19,440 |
| 5 | X | BECTON DICKINSON & CO | 075687109 | | | 12/20/2005 | | 8/29/2011 | 92,225 | 67,832 | | | | | | 24,393 |
| 6 | X | DELAWARE POOLED TR INTL | 246248306 | | | 11/25/2003 | | 5/2/2011 | 97,414 | 100,000 | | | | | | -2,586 |
| 7 | X | DELAWARE POOLED TR INTL | 246248306 | | | 12/15/2008 | | 5/2/2011 | 91,237 | 66,642 | | | | | | 24,595 |
| 8 | X | DELAWARE POOLED TR INTL | 246248306 | | | 12/15/2008 | | 5/2/2011 | 70,298 | 51,346 | | | | | | 18,950 |
| 9 | X | DELAWARE POOLED TR INTL | 246248306 | | | 7/29/2004 | | 5/2/2011 | 31,348 | 34,997 | | | | | | -3,649 |
| 10 | X | DELAWARE POOLED TR INTL | 246248306 | | | 10/21/2004 | | 5/2/2011 | 30,942 | 36,797 | | | | | | -5,855 |
| 11 | X | DELAWARE POOLED TR INTL | 246248306 | | | 12/17/2009 | | 5/2/2011 | 14,811 | 13,138 | | | | | | 1,673 |
| 12 | X | DELAWARE POOLED TR INTL | 246248306 | | | 12/15/2003 | | 5/2/2011 | 5,050 | 5,325 | | | | | | -275 |
| 13 | X | DELAWARE POOLED TR INTL | 246248306 | | | 6/12/2003 | | 5/2/2011 | 135,417 | 125,000 | | | | | | 10,417 |
| 14 | X | DELAWARE POOLED TR INTL | 246248306 | | | 12/17/2010 | | 5/2/2011 | 15,945 | 14,111 | | | | | | 1,834 |
| 15 | X | DREYFUS THE BOSTON CO S | 26203E836 | | | 12/30/2008 | | 8/29/2011 | 71,925 | 50,000 | | | | | | 21,925 |
| 16 | X | DREYFUS THE BOSTON CO S | 26203E836 | | | 8/24/2009 | | 8/29/2011 | 71,115 | 56,856 | | | | | | 14,259 |
| 17 | X | DREYFUS THE BOSTON CO S | 26203E836 | | | 1/18/2007 | | 8/29/2011 | 145,771 | 149,983 | | | | | | -4,212 |
| 18 | X | EXELON CORPORATION | 3061N101 | | | 12/20/2005 | | 8/29/2011 | 18,743 | 23,629 | | | | | | -4,886 |
| 19 | X | GOULDMAN SACHS GRTH OPP | 38142Y401 | | | 8/24/2009 | | 8/29/2011 | 16,045 | 12,777 | | | | | | 3,268 |
| 20 | X | GOULDMAN SACHS GRTH OPP | 38142Y401 | | | 12/30/2008 | | 8/29/2011 | 129,479 | 73,452 | | | | | | 56,027 |
| 21 | X | HARBOR INTERNATIONAL FD IN | 411511306 | | | 12/19/2007 | | 8/29/2011 | 121,668 | 150,000 | | | | | | -28,332 |
| 22 | X | HARBOR INTERNATIONAL FD IN | 411511306 | | | 2/3/2009 | | 8/29/2011 | 95,157 | 60,000 | | | | | | 35,157 |
| 23 | X | HARBOR INTERNATIONAL FD IN | 411511306 | | | 1/22/2007 | | 8/29/2011 | 90,184 | 100,008 | | | | | | -9,824 |
| 24 | X | HARBOR INTERNATIONAL FD IN | 411511306 | | | 8/24/2009 | | 8/29/2011 | 137,312 | 122,625 | | | | | | 14,687 |
| 25 | X | HARBOR INTERNATIONAL FD IN | 411511306 | | | 5/22/2011 | | 8/29/2011 | 399,613 | 480,391 | | | | | | -80,778 |
| 26 | X | ING INTERNATIONAL REAL ESTATE FUND | 44980Q518 | | | 9/24/2008 | | 8/29/2011 | 35,492 | 39,714 | | | | | | -4,222 |
| 27 | X | ING INTERNATIONAL REAL ESTATE FUND | 44980Q518 | | | 8/26/2008 | | 8/29/2011 | 18,535 | 21,790 | | | | | | -3,255 |
| 28 | X | ING INTERNATIONAL REAL ESTATE FUND | 44980Q518 | | | 11/28/2008 | | 8/29/2011 | 76,630 | 59,382 | | | | | | 17,248 |
| 29 | X | ING REAL ESTATE FUND CL-I | 44981V706 | | | 8/26/2008 | | 8/29/2011 | 43,490 | 42,377 | | | | | | 1,113 |
| 30 | X | ING REAL ESTATE FUND CL-I | 44981V706 | | | 11/28/2008 | | 8/29/2011 | 219,754 | 119,102 | | | | | | 100,652 |
| 31 | X | PIMCO TOTAL RETN FD I INS | 693390561 | | | 7/17/2008 | | 8/29/2011 | 193,758 | 186,000 | | | | | | 7,758 |
| 32 | X | PIMCO MODERATE DURATIO | 693390593 | | | 1/10/2008 | | 8/29/2011 | 409,348 | 390,000 | | | | | | 19,348 |
| 33 | X | PIMCO MODERATE DURATIO | 693390593 | | | 12/4/2009 | | 8/29/2011 | 107,302 | 107,883 | | | | | | 1,419 |
| 34 | X | NIKE INC CL B | 654106103 | | | 3/17/2003 | | 8/29/2011 | 82,964 | 23,631 | | | | | | 59,333 |
| 35 | X | OWENSILL INC COM NEW | 690768403 | | | 8/19/2008 | | 8/29/2011 | 10,962 | 24,758 | | | | | | -13,806 |
| 36 | X | PIMCO MODERATE DURATIO | 693390593 | | | 2/27/2008 | | 8/29/2011 | 454,548 | 435,169 | | | | | | 19,379 |
| 37 | X | PIMCO EMERG MKTS BD-INS | 693391559 | | | 8/24/2009 | | 8/29/2011 | 99,557 | 85,722 | | | | | | 13,825 |
| 38 | X | PIMCO EMERG MKTS BD-INS | 693391559 | | | 8/26/2008 | | 8/29/2011 | 128,767 | 98,786 | | | | | | 29,981 |
| 39 | X | PIMCO COMMODITY REAL RE | 722056667 | | | 17/2009 | | 8/29/2011 | 68,258 | 50,000 | | | | | | 18,258 |
| 40 | X | PIMCO COMMODITY REAL RE | 722056667 | | | 12/19/2007 | | 8/29/2011 | 44,330 | 80,000 | | | | | | -35,670 |
| 41 | X | PIMCO COMMODITY REAL RE | 722056667 | | | 9/24/2008 | | 8/29/2011 | 24,237 | 40,000 | | | | | | -15,763 |
| 42 | X | PIMCO COMMODITY REAL RE | 722056667 | | | 8/24/2009 | | 8/29/2011 | 191,210 | 163,622 | | | | | | 27,588 |
| 43 | X | PIONEER HIGH YIELD FUND-1 | 72369B406 | | | 8/26/2008 | | 8/29/2011 | 79,090 | 80,000 | | | | | | -910 |
| 44 | X | PIONEER HIGH YIELD FUND-1 | 72369B406 | | | 8/24/2009 | | 8/29/2011 | 34,349 | 29,283 | | | | | | 5,066 |
| 45 | X | PIONEER HIGH YIELD FUND-1 | 72369B406 | | | 11/30/2007 | | 8/29/2011 | 274,450 | 300,000 | | | | | | -25,550 |
| 46 | X | PRAXAIR INC COM | 74005P104 | | | 1/18/2007 | | 12/25/2012 | 28,584 | 16,740 | | | | | | 11,844 |
| 47 | X | T ROWE PRICE REAL ESTATE | 779919109 | | | 4/17/2008 | | 8/29/2011 | 140,575 | 155,985 | | | | | | -15,381 |
| 48 | X | ROYCE PREMIER FUND W CL | 780905451 | | | 8/26/2008 | | 8/29/2011 | 91,294 | 80,000 | | | | | | 11,294 |
| 49 | X | ROYCE PREMIER FUND W CL | 780905451 | | | 8/24/2009 | | 8/29/2011 | 42,832 | 31,644 | | | | | | 11,188 |
| 50 | X | ROYCE PREMIER FUND W CL | 780905451 | | | 7/17/2008 | | 8/29/2011 | 178,184 | 155,000 | | | | | | 23,184 |
| 51 | X | VANGUARD INFLAT-PROT SE | 922031737 | | | 8/24/2009 | | 8/29/2011 | 29,839 | 26,210 | | | | | | 3,629 |

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

| | | Gross Sales | | Cost, Other Basis and Expenses | | Net Gain or Loss | |
|-----------------------------|--------|---------------------------|-----------|--------------------------------|--------------------------------------|------------------|--------------------|
| Long Term CG Distributions | | 6,326,149 | | 5,699,290 | | 626,859 | |
| Short Term CG Distributions | | 0 | | 0 | | 0 | |
| Totals | Amount | | | | | | |
| Securities | | | | | | | |
| Other sales | | | | | | | |
| 52 | X | VANGUARD INFLAT-PROT SE | 922631737 | Purchaser | Check "X" if Purchaser is a Business | Date Acquired | Acquisition Method |
| 53 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 12/19/2007 | 8/29/2011 |
| 54 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 8/24/2009 | 8/29/2011 |
| 55 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 12/17/2007 | 8/29/2011 |
| 56 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 12/17/2007 | 8/29/2011 |
| 57 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 12/18/2006 | 8/29/2011 |
| 58 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 12/15/2005 | 8/29/2011 |
| 59 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 12/18/2006 | 8/29/2011 |
| 60 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 12/16/2004 | 8/29/2011 |
| 61 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 12/15/2005 | 8/29/2011 |
| 62 | X | CRM MID CAP VALUE FD-INS | 92934R769 | | | 11/25/2003 | 8/29/2011 |
| 63 | X | WELLS FARGO ADV EMG MK | 94975P751 | | | 8/24/2009 | 8/29/2011 |
| 64 | X | WELLS FARGO ADV EMG MK | 94975P751 | | | 10/21/2004 | 8/29/2011 |
| 65 | X | WELLS FARGO ADV EMG MK | 94975P751 | | | 7/29/2004 | 8/29/2011 |
| 66 | X | WELLS FARGO ADV EMG MK | 94975P751 | | | 8/4/2005 | 8/29/2011 |
| 67 | X | WELLS FARGO ADV EMG MK | 94975P751 | | | 9/7/2005 | 8/29/2011 |
| 68 | X | WELLS FARGO ADV EMG MK | 94975P751 | | | 11/25/2003 | 8/29/2011 |
| 69 | X | WELLS FARGO ADV INTL BON | 94985D582 | | | 4/29/2003 | 8/29/2011 |
| 70 | X | WELLS FARGO ADV INTL BON | 94985D582 | | | 12/7/2002 | 8/29/2011 |
| 71 | X | WELLS FARGO ADV INTL BON | 94985D582 | | | 1/3/2003 | 8/29/2011 |
| 72 | X | COOPER INDUSTRIES PIC INC | G24140108 | | | 12/20/2005 | 8/29/2011 |

Line 16a (990-PF) - Legal Fees

| | Name of Organization or Person Providing Service | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
|----|--|--------------------------------|-----------------------|---------------------|---|
| 1 | LEGAL FEES | 4,616 | | | 4,616 |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

Line 16b (990-PF) - Accounting Fees

| | Name of Organization or Person Providing Service | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
|----|--|--------------------------------|-----------------------|---------------------|---|
| 1 | TAX PREP FEES | 5,298 | | 5,298 | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

Line 18 (990-PF) - Taxes

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----|---------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| 1 | PY FED EXCISE TAX | 5,000 | | | |
| 2 | ESTIMATED EXCISE TAX PAID | 1,456 | | | |
| 3 | FOREIGN TAX WITHHELD | 4,471 | 4,471 | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

0

10,927

4,471

0

4,471

0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

| 66.451 | | | | | | |
|--------|-----------------------|-----------------------|--------------------------|---------------------|-------|-----------------|
| | Name | Check "X" if Business | Street | City | State | Foreign Country |
| 1 | Wells Fargo Bank N.A. | X | 101N Independence Mall E | MACY13 Philadelphia | PA | 19106-2112 |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |

| Part | 0 | 0 | 0 |
|-------------|----------|-----------------|-------------|
| | Benefits | Expense Account | Explanation |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |

Part VI, Line 6a (990-PF) - Estimated Tax Payments

| | Date | Amount |
|--|----------|--------------|
| 1 Credit from prior year return | 1 | 2,722 |
| 2 First quarter estimated tax payment | 2 | 413 |
| 3 Second quarter estimated tax payment | 3 | 1,043 |
| 4 Third quarter estimated tax payment | 4 | |
| 5 Fourth quarter estimated tax payment | 5 | |
| 6 Other payments | 6 | 0 |
| 7 Total | 7 | 4,178 |

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

| | | | |
|----|--|----|---------|
| 1 | Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year | 1 | 153,261 |
| 2 | | 2 | |
| 3 | | 3 | |
| 4 | | 4 | |
| 5 | | 5 | |
| 6 | | 6 | |
| 7 | | 7 | |
| 8 | | 8 | |
| 9 | | 9 | |
| 10 | Total | 10 | 153,261 |