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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 03-01-2011 , and ending 02-29-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
WALTER & MABEL FROMM SCHLSHIP 000011620200

A Employer identification number
39-6250027

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 2043

Room/suite

B Telephone number (see page 10 of the instructions)
(414) 765-5047

City or town, state, and ZIP code
MILWAUKEE, WI 532019668

C If exemption application is pending, check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 3,332,347

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	53,583	59,143		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	235,211			
	b Gross sales price for all assets on line 6a _____ 1,143,671				
	7 Capital gain net income (from Part IV, line 2)		231,607		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	288,794	290,750		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	40,637	36,574		4,064
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	8,130	1,338		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	1,310			1,310
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	50,077	37,912	0	5,374
	25 Contributions, gifts, grants paid.	172,500			172,500
	26 Total expenses and disbursements. Add lines 24 and 25	222,577	37,912	0	177,874
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	66,217			
	b Net investment income (if negative, enter -0-)		252,838		
	c Adjusted net income (if negative, enter -0-)			0	

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Cat No 11289X

Form **990-PF** (2011)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	30,583	31,285	31,285
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,480,551	2,385,877	2,791,417
	c	Investments—corporate bonds (attach schedule).	330,324	490,513	509,645
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2	2	0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,841,460	2,907,677	3,332,347	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,841,460	2,907,677	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	2,841,460	2,907,677		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,841,460	2,907,677		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,841,460
2	Enter amount from Part I, line 27a	2	66,217
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,907,677
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,907,677

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	231,607
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	142,674	3,127,656	0 045617
2009	133,113	2,750,481	0 048396
2008	171,768	3,234,336	0 053108
2007	170,305	3,958,515	0 043022
2006	164,595	3,680,947	0 044715

2	Total of line 1, column (d).	2	0 234858
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046972
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,329,304
5	Multiply line 4 by line 3.	5	156,384
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,528
7	Add lines 5 and 6.	7	158,912
8	Enter qualifying distributions from Part XII, line 4.	8	177,874

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,528
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	2,528
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,528
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,264	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	4,264
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,736
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ 1,264	Refunded ☐	11	472

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ WI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of USBankNA-Gil Lindemann Telephone no (414) 765-5047 Located at 777 E WISCONSIN AVENUE MILWAUKEE WI ZIP+4 53202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data TableSee Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,339,155
b	Average of monthly cash balances.	1b	40,849
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,380,004
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,380,004
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	50,700
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,329,304
6	Minimum investment return. Enter 5% of line 5.	6	166,465

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	166,465
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	2,528
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,528
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	163,937
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	163,937
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	163,937

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	177,874
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	177,874
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	2,528
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	175,346
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				163,937
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			39,236	
b	Total for prior years 2009 , 20__ , 20__		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				0
b	From 2007.				0
c	From 2008.				0
d	From 2009.				0
e	From 2010.				0
f	Total of lines 3a through e.	0			
4	Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ 177,874				
a	Applied to 2010, but not more than line 2a			39,236	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				138,638
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				25,299
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2007.				0
b	Excess from 2008.				0
c	Excess from 2009.				0
d	Excess from 2010.				0
e	Excess from 2011.				0

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			3a	172,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	53,583	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	235,211	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				288,794	
13 Total. Add line 12, columns (b), (d), and (e).			13		288,794

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of preparer		(b) Type of organization		(c) Description of relationship		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
	*****		2012-07-02		*****	
	Signature of officer or trustee		Date		Title	
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self- employed	PTIN
		Firm's name			Firm's EIN	
		Firm's address			Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 39-6250027
Name: WALTER & MABEL FROMM SCHLSHIP 000011620200

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3703 374 AMERICAN CENT SMALL CAP VALU INS		2009-05-12	2011-03-08
1419 IPATH DOW JONES UBS COMMODITY		2009-06-12	2011-03-08
2212 893 NUVEEN REAL ESTATE SECS FD CL Y		2010-01-11	2011-03-08
6706 685 NUVEEN EQUITY INCOME CL Y		2009-05-12	2011-03-08
1391 935 NUVEEN MID CAP GRWTH OPP FD CL Y		2009-05-12	2011-03-08
1161 19 NUVEEN LARGE CAP GRWTH OPP CL Y		2009-05-12	2011-03-08
1139 22 HARBOR CAPITAL APRCTION INST		2009-09-16	2011-03-08
215 342 NEUBERGER BERMAN GENESIS INSTL FD		2010-11-01	2011-03-08
1492 044 ROWE T PRICE MID-CAP VALUE FD INC		2009-05-12	2011-03-08
3319 ISHARES MSCI EMERGING MKTS E T F		2009-08-04	2011-04-19
443 711 NEUBERGER BERMAN GENESIS INSTL FD		2010-11-01	2011-04-19
2081 179 SCOUT INTERNATIONAL FUND		2009-07-22	2011-04-19
763 611 SCOUT INTERNATIONAL FUND		2009-08-04	2011-04-19
68 ISHARES MSCI EMERGING MKTS E T F		2009-05-12	2011-04-26
302 183 NEUBERGER BERMAN GENESIS INSTL FD		2010-11-01	2011-04-26
417 08 NUVEEN HIGH INCOME BOND FD CL I		2010-01-11	2011-08-10
163 64 NUVEEN HIGH INCOME BOND FD CL I		2011-04-19	2011-08-10
468 165 NUVEEN STRATEGIC INCOME I		2010-05-13	2011-08-10
181 967 NUVEEN REAL ESTATE SECS I		2010-01-11	2011-08-10
100 041 NUVEEN REAL ESTATE SECS I		2011-04-26	2011-08-10
433 276 NUVEEN CORE PLUS BOND CLASS I		2010-05-13	2011-08-10
169 961 NUVEEN DIVIDEND VALUE FUND CLASS I		1993-07-31	2011-08-10
1469 383 NUVEEN DIVIDEND VALUE FUND CLASS I		2011-04-19	2011-08-10
14 12 NUVEEN LARGE CAP GRWTH OPP CL I		2011-04-19	2011-08-10
296 246 NUVEEN LARGE CAP GRWTH OPP CL I		2009-05-12	2011-08-10
120 89 NUVEEN MID CAP GRWTH OPP FD CL I		2011-04-19	2011-08-10
9411 925 ABERDEEN FDS EMRGN		2011-04-26	2011-08-19
940 IPATH DOW JONES UBS COMMODITY		2009-07-22	2011-08-19
1926 429 OPPENHEIMER DEVELOPING MKTS FDS CL Y		2011-02-03	2011-08-19
2282 852 SCOUT INTERNATIONAL FUND		2009-08-04	2011-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
533 4 ROWE T PRICE MID-CAP VALUE FD INC		2011-04-26	2011-08-22
70 399 ROWE T PRICE MID-CAP VALUE FD INC		2009-09-16	2011-08-22
2198 769 NUVEEN CORE PLUS BOND CLASS I		2011-04-26	2011-12-13
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,738		20,887	13,851
71,916		55,497	16,419
42,399		31,711	10,688
93,894		64,921	28,973
64,767		37,193	27,574
40,827		25,488	15,339
43,518		34,837	8,681
10,515		8,859	1,656
37,137		23,679	13,458
160,869		111,586	49,283
21,995		18,254	3,741
69,844		48,073	21,771
25,627		19,953	5,674
3,400		2,102	1,298
15,408		12,432	2,976
3,570		3,562	8
1,401		1,500	-99
5,000		4,827	173
3,139		2,608	531
1,726		2,004	-278
5,009		4,840	169
1,990		2,075	-85
17,206		20,424	-3,218
439		500	-61
9,219		6,503	2,716
4,844		5,773	-929
124,520		141,461	-16,941
44,978		36,180	8,798
58,891		66,654	-7,763
64,354		59,651	4,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,095		13,364	-2,269
1,464		1,428	36
25,044		25,242	-198
			211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,851
			16,419
			10,688
			28,973
			27,574
			15,339
			8,681
			1,656
			13,458
			49,283
			3,741
			21,771
			5,674
			1,298
			2,976
			8
			-99
			173
			531
			-278
			169
			-85
			-3,218
			-61
			2,716
			-929
			-16,941
			8,798
			-7,763
			4,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,269
			36
			-198

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
USBANK NA	TRUSTEE 40	40,637		
777 E WISCONSIN AVE MILWAUKEE, WI 53202				
JENNIFER SELIGER	SCHOLARSHIP COMMITTEE MEMBER 0	0		
777 E WISCONSIN AVE MILWAUKEE, WI 53202				
JEFF DAMRAU	SCHOLARSHIP COMMITTEE MEMBER 0	0		
777 E WISCONSIN AVE MILWAUKEE, WI 53202				
SHANNON MURRAY	SCHOLARSHIP COMMITTEE MEMBER 0	0		
777 E WISCONSIN AVE MILWAUKEE, WI 53202				
BARBARA SEELEY	SCHOLARSHIP COMMITTEE MEMBER 0	0		
777 E WISCONSIN AVE MILWAUKEE, WI 53202				
FAYE GREENFIELD	SCHOLARSHIP COMMITTEE MEMBER 0	0		
777 E WISCONSIN AVE MILWAUKEE, WI 53202				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRAVIS KLUGW8308 GREENDALE DR MERRILL, WI 54452	NONE	PUBLIC	EDUCATIONAL SCHOLARSHIP	7,000
ANDREW PLISCH11187 5TH LANE ATHENS, WI 54411	NONE	PUBLIC	EDUCATION GRANT	7,000
MICHELLE GERVAIS1013 ELM ST MERRILL, WI 54452	NONE	PUBLIC	EDUCATION GRANT	7,000
STEVEN CZECH16155 4TH LANE ATHENS, WI 54411	NONE	PUBLIC	SCHOLARSHIP	7,000
JORDAN ARTUS8988 3RD LANE MARATHON, WI 54448	NONE	PUBLIC	EDUCATION GRANT	1,500
SHELBY GREFEN2730 ROW RD MERRILL, WI 54452	NONE	PUBLIC	EDUCATIONAL SCHOLARSHIP	7,000
MICHAEL DETERT744 RAINBOW DR ATHENS, WI 54411	NONE	PUBLIC	EDUCATION SCHOLARSHIP	7,000
RACHEL MUELLER& UW-EAU CLAIRE425 CNTY ROAD FF MERRILL, WI 54452	NONE	PUBLIC	EDUCATION SCHOLARSHIP	7,000
CASSANDRA SWITLICK340 NORTH LANE MARATHON, WI 54448	NONE	PUBLIC	EDUCATION GRANT	7,000
KAITLYN HACKEL604 HOLLYWOOD DR 3 MERRILL, WI 54452	NONE	PUBLIC	SCHOLARSHIP	7,000
SAMANTHA RIEHLE8331 3RD LANE MARATHON, WI 54448	NONE	PUBLIC	EDUCATIONAL SCHOLARSHIP	7,000
JEFFREY ARTUS8988 3RD LANE MARATHON, WI 54448	NONE	PUBLIC	EDUCATIONAL SCHOLARSHIP	7,000
WES KOTTKE13555 CNTY RD S ATHENS, WI 54411	NONE	PUBLIC	EDUCATION GRANT	1,500
ANDREW BLOCH UW-STEVENSP POINT14550 CNTY ROAD S ATHENS, WI 54411	NONE	PUBLIC	EDUCATION SCHOLARSHIP	7,000
JAMIE BORCHARDTW8241 GREENDALE DR MERRILL, WI 54452	NONE	PUBLIC	EDUCATION SCHOLARSHIP	7,000
SMANTHA STUBBE636 CNTY ROAD A ATHENS, WI 54411	NONE	PUBLIC	SCHOLARSHIP	7,000
BRANDI ALTIFILLISCH8055 CTY RD S ATHENS, WI 54411	NONE	PUBLIC	SCHOLARSHIP	7,000
JENNA STAHEL2409 JENNY CT MERRILL, WI 54452	NONE	PUBLIC	EDUCATIONAL SCHOLARSHIP	7,000
ETHAN ASCHBRENNER14110 HWY 107 ATHENS, WI 54411	NONE	PUBLIC	EDUCATION GRANT	7,000
OLIVIA BOLES & UW-STEVENSP POINTW8230 STATE HWY 107 ATHENS, WI 54411	NONE	PUBLIC	EDUCATION SCHOLARSHIP	7,000
MATTEW HANSON & UW-MADISON W9986 STATE RD 64 MERRILL, WI 54452	NONE	PUBLIC	EDUCATION SCHOLARSHIP	7,000
WILLA CARLSON & UW-STEVENSP POINT10849 3RD LANE ATHENS, WI 54411	NONE	PUBLIC	EDUCATION SCHOLARSHIP	7,000
JOSEPH MURPHYN2747 PINE GROVE RD MERRILL, WI 54452	NONE	PUBLIC	SCHOLARSHIP	7,000
OLIVIA CARLSON10849 3RD LANE ATHENS, WI 54411	NONE	PUBLIC	EDUCATION GRANT	7,000
AMELIA BLAKEYN2542 PIT ROAD MERRILL, WI 54452	NONE	PUBLIC	EDUCATION GRANT	1,500
CHRIS LAMMERTW9751 STATE HWY 64 MERRILL, WI 54452	NONE	PUBLIC	SCHOLARSHIP	7,000
BRITTANY DRAXLER12225 9TH LANE ATHENS, WI 54411	NONE	PUBLIC	SCHOLARSHIP	7,000
Total  3a				172,500

**TY 2011 Investments Corporate
Bonds Schedule****Name:** WALTER & MABEL FROMM SCHLSHIP 000011620200**EIN:** 39-6250027

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN CORE BOND FD	117,814	121,462
NUVEEN HI INC BD FD	122,819	126,846
NUVEEN TOTAL RETURN BD FD	148,199	153,344
SPDR BARCLAYS CAPL INTL D	101,681	107,993

TY 2011 Investments Corporate

Stock Schedule

Name: WALTER & MABEL FROMM SCHLSHIP 000011620200

EIN: 39-6250027

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1ST AMER R.E. SECURS		
1ST AMER EQTY INC FD		
AMER CENT SMALLCAP VALU INS	33,907	48,432
NUVEEN MIDCAP GRTH OPP FD	86,298	147,335
NEUBERGER BERMAN GENESIS INSTL	44,144	52,492
1ST AMER MIDCAP GRWTH OPP FD		
T ROWE PRICE MIDCAP VALU FD	95,318	137,758
1ST AMER LARGECAP GRWTH OPP FD		
TFS MARKET NEUTRAL FD	174,029	171,148
LAUDUA INTL MKTMSTRS INV FD	298,183	279,216
1ST AMER INTL SELECT FD		
ABERDEEN FDS EMRG MKT INSTL	563	549
1ST AMER HI INC BD FD		
1ST AMER CORE BD FD		
NUVEEN EQTY INC	367,173	450,101
NUVEEN LGCAP GRTH OPP FD	133,933	218,747
IPATH DOW JONES UBS COMMOD	157,163	171,795
SPDR DJ WILSHIRE INTL	144,437	132,349
PYXIS LONG SHORT EQTY Z	191,070	209,885
SCOUT INTL FD	251,378	261,494
1ST AMER SMCAP SELECT		
HARBOR CAP APPREC FD#12	193,178	261,342
ISHARES MSCI EMRG'G MKTS ETFS		
NUVEEN R.E.SECURS FD	131,766	168,673
OPPENHEIMER DEVEL'G MKTS FDS	83,337	80,101

TY 2011 Investments - Other Schedule

Name: WALTER & MABEL FROMM SCHLSHIP 000011620200

EIN: 39-6250027

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WAVERLY GROWERS COOP			

TY 2011 Other Expenses Schedule

Name: WALTER & MABEL FROMM SCHLSHIP 000011620200

EIN: 39-6250027

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER MISC EXPENSES	1,310	0		1,310

TY 2011 Taxes Schedule**Name:** WALTER & MABEL FROMM SCHLSHIP 000011620200**EIN:** 39-6250027

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALANCE DUE PRIOR YR 990-PF	3,866	0		0
ESTIMATE TAX PYMTS 990-PF	4,264	0		0
FOREIGN TAXES PD ON DIVIDENDS		1,143		0
FOREIGN TAXES PD ON DIVIDENDS		195		0