Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 03/01 **, 2011, and ending** 02/29, **20**12

Name of foundation WAITE M B-BRAND FOUNDATION T/W 20
-102110327380

A Employer identification number 34-6563471

Number and street (or P O box number if mail is not delivered to street address) KEYBANK N.A., P.O. BOX 10099

Room/suite

B Telephone number (see instructions) (419) 259-8655

City or town, state, and ZIP code DAYTON, OH 45402

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization. [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,437,185.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	45,921.	45,921.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	156,848.			
	b Gross sales price for all assets on line 6a 1,004,652.				
	7 Capital gain net income (from Part IV, line 2)		156,848.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-18,598.	-20,066.		STMT 2
	12 **Total.** Add lines 1 through 11	184,171.	182,703.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	20,435.	15,326.		5,109.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	89.	NONE	NONE	89.
	b Accounting fees (attach schedule) STMT 4	1,250.	NONE	NONE	1,250.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	4,369.	169.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	267.	205.		62.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	26,410.	15,700.	NONE	6,510.
	25 Contributions, gifts, grants paid	157,000.			157,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	183,410.	15,700.	NONE	163,510.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	761.			
	b **Net investment income** (if negative, enter -0-)		167,003.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 7	1,903,801.	1,935,366.	2,437,185.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,903,801.	1,935,366.	2,437,185.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	1,903,801.	1,935,366.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,903,801.	1,935,366.	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,903,801.	1,935,366.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,903,801.
2	Enter amount from Part I, line 27a	2	761.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	31,228.
4	Add lines 1, 2, and 3	4	1,935,790.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	424.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,935,366.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	156,848.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	137,578.	2,367,325.	0.058115
2009	151,191.	2,130,980.	0.070949
2008	193,258.	2,554,409.	0.075657
2007	251,056.	3,460,054.	0.072558
2006	249,731.	3,541,196.	0.070522

2 **Total** of line 1, column (d)	2	0.347801
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.069560
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,384,914.
5 Multiply line 4 by line 3	5	165,895.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,670.
7 Add lines 5 and 6	7	167,565.
8 Enter qualifying distributions from Part XII, line 4	8	163,510.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,340.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,340.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,340.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,752.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,752.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	1.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,589.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KEYBANK NATIONAL ASSOCIATION Telephone no ▶ (419) 259-4968
Located at ▶ P O BOX 10099, TOLEDO, OH ZIP + 4 ▶ 43699-0099

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		20,435.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	NONE
b	Average of monthly cash balances	1b	2,421,232.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,421,232.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,421,232.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,318.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,384,914.
6	**Minimum investment return.** Enter 5% of line 5	6	119,246.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	119,246.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,340.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,340.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	115,906.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	115,906.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	115,906.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	163,510.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	163,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	163,510.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				115,906.
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			NONE	
b	Total for prior years 20 09 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2011				
a	From 2006 . . . 79,969.				
b	From 2007 . . . 82,102.				
c	From 2008 . . . 66,470.				
d	From 2009 . . . 44,642.				
e	From 2010 . . . 21,264.				
f	**Total** of lines 3a through e	294,447.			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 163,510.				
a	Applied to 2010, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2011 distributable amount				115,906.
e	Remaining amount distributed out of corpus	47,604.			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	342,051.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	79,969.			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	262,082.			
10	Analysis of line 9				
a	Excess from 2007 . . . 82,102.				
b	Excess from 2008 . . . 66,470.				
c	Excess from 2009 . . . 44,642.				
d	Excess from 2010 . . . 21,264.				
e	Excess from 2011 . . . 47,604.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total . . . . . . ▶ **3a**				157,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	45,921.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	156,848.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b PARTNERSHIP INCOME	0			-20,066.	
c FEDERAL TAX REFUND				1,468.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				184,171.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 184,171.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Jeffrey K. Koogler, VP | 07/18/2012 | Vice President

Signature of officer or trustee | Date | Title

JEFFREY K. KOOGLER

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					NONE	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					828.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,460.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					2,278.	
		10.659 ASTON/FAIRPOINTE MID CAP FUND OPE PROPERTY TYPE: OTHER					12/29/2010	04/29/2011
371.00		346.00					25.00	
		139.341 ASTON/FAIRPOINTE MID CAP FUND OP PROPERTY TYPE: OTHER					10/14/2009	04/29/2011
4,845.00		3,426.00					1,419.00	
		173.167 ASTON/FAIRPOINTE MID CAP FUND OP PROPERTY TYPE: OTHER					06/13/2011	11/10/2011
5,145.00		5,531.00					-386.00	
		398.06959 ASTON/FAIRPOINTE MID CAP FUND PROPERTY TYPE: OTHER					06/13/2011	12/09/2011
12,058.00		12,714.00					-656.00	
		28.76341 ASTON/FAIRPOINTE MID CAP FUND O PROPERTY TYPE: OTHER					06/13/2011	12/09/2011
871.00		919.00					-48.00	
		266.167 ASTON/FAIRPOINTE MID CAP FUND OP PROPERTY TYPE: OTHER					10/14/2009	12/09/2011
8,062.00		6,545.00					1,517.00	
		275. ALGER SMIDCAP GROWTH OPEN-END FUND PROPERTY TYPE: OTHER					12/07/2010	04/29/2011
4,961.00		4,238.00					723.00	
		1000. ALGER SMIDCAP GROWTH OPEN-END FUND PROPERTY TYPE: OTHER					06/13/2011	12/09/2011
15,280.00		16,210.00					-930.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300. ALGER SMIDCAP GROWTH OPEN-END FUND PROPERTY TYPE: OTHER					12/07/2010	12/09/2011
4,584.00		4,623.00					-39.00	
		39. AMAZON COM INC COM PROPERTY TYPE: OTHER					02/27/2009	02/06/2012
7,178.00		2,517.00					4,661.00	
		35. APACHE CORP COM PROPERTY TYPE: OTHER					12/10/2009	12/13/2011
3,338.00		3,286.00					52.00	
		100. APACHE CORP COM PROPERTY TYPE: OTHER					06/02/2010	12/13/2011
9,538.00		8,868.00					670.00	
		2. APPLE INC COM PROPERTY TYPE: OTHER					02/19/2009	04/25/2011
701.00		182.00					519.00	
		14. APPLE INC COM PROPERTY TYPE: OTHER					02/19/2009	01/12/2012
5,893.00		1,271.00					4,622.00	
		275. BANK OF NEW YORK MELLON CORP COM PROPERTY TYPE: OTHER					04/07/2011	08/30/2011
5,686.00		8,333.00					-2,647.00	
		26. BANK OF NOVA SCOTIA FGN COM PROPERTY TYPE: OTHER					10/08/2009	08/30/2011
1,390.00		1,181.00					209.00	
		116. BHP BILLITON LTD SPONS ADR PROPERTY TYPE: OTHER					03/03/2009	12/01/2011
8,638.00		4,022.00					4,616.00	
		125. COLGATE PALMOLIVE CO COM PROPERTY TYPE: OTHER					07/19/2010	10/18/2011
11,541.00		10,361.00					1,180.00	
		135. CUMMINS INC COM PROPERTY TYPE: OTHER					10/26/2009	12/01/2011
13,043.00		6,771.00					6,272.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. WALT DISNEY CO COM PROPERTY TYPE: OTHER					03/03/2009	04/25/2011
1,258.00		489.00					769.00	
		228. DIRECTV COM CL A PROPERTY TYPE: OTHER					07/19/2010	08/19/2011
9,706.00		7,982.00					1,724.00	
		250. DODGE & COX INTERNATIONAL STOC F OP PROPERTY TYPE: OTHER					12/03/2009	04/25/2011
9,415.00		8,085.00					1,330.00	
		1500. DODGE & COX INTERNATIONAL STOC F O PROPERTY TYPE: OTHER					12/03/2009	05/20/2011
55,425.00		48,510.00					6,915.00	
		1083.176 DODGE & COX INTERNATIONAL STOC PROPERTY TYPE: OTHER					12/03/2009	06/13/2011
38,832.00		35,030.00					3,802.00	
		325. DODGE & COX INTERNATIONAL STOC F OP PROPERTY TYPE: OTHER					12/10/2009	06/13/2011
11,651.00		10,371.00					1,280.00	
		181. DODGE & COX INTERNATIONAL STOC F OP PROPERTY TYPE: OTHER					12/17/2009	06/13/2011
6,489.00		5,743.00					746.00	
		321. EMC CORP COM PROPERTY TYPE: OTHER					02/14/2011	08/30/2011
7,084.00		8,763.00					-1,679.00	
		26. EOG RESOURCES INC COM PROPERTY TYPE: OTHER					02/19/2009	04/07/2011
2,976.00		1,465.00					1,511.00	
		59. EOG RESOURCES INC COM PROPERTY TYPE: OTHER					02/19/2009	12/01/2011
6,066.00		3,326.00					2,740.00	
		600. EATON VANCE LARGE-CAP VALUE FUND OP PROPERTY TYPE: OTHER					01/15/2010	11/03/2011
10,350.00		10,356.00					-6.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		600. EATON VANCE LARGE-CAP VALUE FUND OP PROPERTY TYPE: OTHER					02/16/2010	11/03/2011
10,350.00		9,918.00					432.00	
		1150. EATON VANCE LARGE-CAP VALUE FUND O PROPERTY TYPE: OTHER					02/02/2009	11/03/2011
19,838.00		15,065.00					4,773.00	
		1100. EATON VANCE LARGE-CAP VALUE FUND O PROPERTY TYPE: OTHER					02/10/2009	11/03/2011
18,975.00		14,355.00					4,620.00	
		1242.751 EATON VANCE LARGE-CAP VALUE FUN PROPERTY TYPE: OTHER					03/20/2009	11/03/2011
21,437.00		15,000.00					6,437.00	
		15. EATON CORP COM PROPERTY TYPE: OTHER					02/02/2009	04/29/2011
808.00		322.00					486.00	
		69. EATON CORP COM PROPERTY TYPE: OTHER					02/02/2009	12/01/2011
3,091.00		1,480.00					1,611.00	
		100. ENERGY TRANSFER PARTNERS LIMITED PA PROPERTY TYPE: OTHER					12/13/2007	04/25/2011
5,396.00							5,396.00	
		37. EXPEDITORS INTL WASH INC COM PROPERTY TYPE: OTHER					07/19/2010	10/18/2011
1,646.00		1,435.00					211.00	
		150. EXPEDITORS INTL WASH INC COM PROPERTY TYPE: OTHER					05/28/2009	10/18/2011
6,672.00		4,925.00					1,747.00	
		50. EXPEDITORS INTL WASH INC COM PROPERTY TYPE: OTHER					08/27/2009	10/18/2011
2,224.00		1,640.00					584.00	
		88. FEDEX CORP COM PROPERTY TYPE: OTHER					12/10/2009	03/04/2011
7,902.00		7,899.00					3.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		112. F5 NETWORKS INC COM PROPERTY TYPE: OTHER					07/09/2010	05/20/2011
12,041.00		8,451.00					3,590.00	
		9. F5 NETWORKS INC COM PROPERTY TYPE: OTHER					07/19/2010	05/20/2011
968.00		676.00					292.00	
		214. FREEPORT-MCMORAN COPPER & GOLD COM PROPERTY TYPE: OTHER					09/17/2009	10/18/2011
7,520.00		7,662.00					-142.00	
		473. GENERAL ELEC CO COM PROPERTY TYPE: OTHER					10/26/2009	04/25/2011
9,512.00		7,294.00					2,218.00	
		121. GENERAL ELEC CO COM PROPERTY TYPE: OTHER					07/19/2010	04/25/2011
2,433.00		1,776.00					657.00	
		2.921 HARBOR INTERNATIONAL FD OPEN-END F PROPERTY TYPE: OTHER					05/01/2009	08/08/2011
156.00		114.00					42.00	
		197.079 HARBOR INTERNATIONAL FD OPEN-END PROPERTY TYPE: OTHER					03/27/2009	08/08/2011
10,512.00		6,813.00					3,699.00	
		378. HARBOR INTERNATIONAL FD OPEN-END FU PROPERTY TYPE: OTHER					03/27/2009	08/19/2011
20,306.00		13,067.00					7,239.00	
		75. HARBOR INTERNATIONAL FD OPEN-END FUN PROPERTY TYPE: OTHER					03/27/2009	08/30/2011
4,201.00		2,593.00					1,608.00	
		191.503 HARBOR INTERNATIONAL FD OPEN-END PROPERTY TYPE: OTHER					03/27/2009	10/28/2011
11,281.00		6,620.00					4,661.00	
		161. HESS CORP COM PROPERTY TYPE: OTHER					04/07/2011	12/13/2011
9,283.00		13,717.00					-4,434.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		93. HEWLETT PACKARD CO COM PROPERTY TYPE: OTHER					03/30/2009	05/20/2011
3,366.00		2,938.00					428.00	
		100. HEWLETT PACKARD CO COM PROPERTY TYPE: OTHER					02/19/2009	05/20/2011
3,619.00		3,137.00					482.00	
		200. HEWLETT PACKARD CO COM PROPERTY TYPE: OTHER					02/27/2009	05/20/2011
7,238.00		5,862.00					1,376.00	
		80. INTEL CORP COM PROPERTY TYPE: OTHER					02/10/2009	04/29/2011
1,821.00		1,189.00					632.00	
		85. INTERCONTINENTALEXCHANGE INC COM PROPERTY TYPE: OTHER					12/17/2009	08/30/2011
9,770.00		9,041.00					729.00	
		248. ISHARES MSCI CANADA INDEX FD CLOSED PROPERTY TYPE: OTHER					02/02/2011	08/30/2011
7,241.00		7,946.00					-705.00	
		29. ISHARES MSCI CANADA INDEX FD CLOSED- PROPERTY TYPE: OTHER					11/19/2010	08/30/2011
847.00		848.00					-1.00	
		144. ISHARES MSCI CANADA INDEX FD CLOSED PROPERTY TYPE: OTHER					11/19/2010	10/18/2011
3,925.00		4,212.00					-287.00	
		115. ISHARES MSCI CANADA INDEX FD CLOSED PROPERTY TYPE: OTHER					11/19/2010	10/28/2011
3,297.00		3,364.00					-67.00	
		202. ISHARES MSCI CANADA INDEX FD CLOSED PROPERTY TYPE: OTHER					11/19/2010	12/13/2011
5,337.00		5,909.00					-572.00	
		218. ISHARES MSCI PAC EX-JPN INDEX FD CL PROPERTY TYPE: OTHER					02/02/2011	08/30/2011
9,524.00		10,253.00					-729.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. ISHARES MSCI PAC EX-JPN INDEX FD CLO PROPERTY TYPE: OTHER					02/02/2011	10/18/2011
2,074.00		2,351.00					-277.00	
		35. ISHARES MSCI PAC EX-JPN INDEX FD CLO PROPERTY TYPE: OTHER					12/06/2010	10/18/2011
1,452.00		1,627.00					-175.00	
		33. ISHARES MSCI PAC EX-JPN INDEX FD CLO PROPERTY TYPE: OTHER					11/19/2010	10/18/2011
1,369.00		1,521.00					-152.00	
		65. ISHARES MSCI PAC EX-JPN INDEX FD CLO PROPERTY TYPE: OTHER					11/19/2010	10/28/2011
2,880.00		2,997.00					-117.00	
		99. ISHARES MSCI PAC EX-JPN INDEX FD CLO PROPERTY TYPE: OTHER					11/19/2010	12/13/2011
3,999.00		4,564.00					-565.00	
		37. ISHARES MSCI PAC EX-JPN INDEX FD CLO PROPERTY TYPE: OTHER					09/24/2010	12/13/2011
1,494.00		1,644.00					-150.00	
		50. ISHARES MSCI EMERGING MKTS INDEX CLO PROPERTY TYPE: OTHER					05/01/2009	05/05/2011
2,382.00		1,442.00					940.00	
		50. ISHARES MSCI EMERGING MKTS INDEX CLO PROPERTY TYPE: OTHER					05/01/2009	08/08/2011
2,023.00		1,442.00					581.00	
		500. ISHARES MSCI EMERGING MKTS INDEX CL PROPERTY TYPE: OTHER					04/28/2009	08/08/2011
20,235.00		13,600.00					6,635.00	
		350. ISHARES MSCI EMERGING MKTS INDEX CL PROPERTY TYPE: OTHER					03/27/2009	08/08/2011
14,164.00		8,929.00					5,235.00	
		146. ISHARES MSCI EMERGING MKTS INDEX CL PROPERTY TYPE: OTHER					03/27/2009	11/10/2011
5,798.00		3,724.00					2,074.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. JP MORGAN CHASE & CO COM PROPERTY TYPE: OTHER					03/20/2009	04/25/2011
1,340.00		706.00					634.00	
		253. JUNIPER NETWORKS INC COM PROPERTY TYPE: OTHER					12/22/2010	08/19/2011
5,027.00		9,556.00					-4,529.00	
		40. KBR INC COM PROPERTY TYPE: OTHER					09/10/2009	04/25/2011
1,474.00		944.00					530.00	
		25. KBR INC COM PROPERTY TYPE: OTHER					09/10/2009	10/18/2011
702.00		590.00					112.00	
		100. KBR INC COM PROPERTY TYPE: OTHER					10/26/2009	10/18/2011
2,810.00		2,346.00					464.00	
		100. KBR INC COM PROPERTY TYPE: OTHER					02/16/2010	10/18/2011
2,810.00		1,914.00					896.00	
		200. KBR INC COM PROPERTY TYPE: OTHER					05/28/2009	10/18/2011
5,620.00		3,644.00					1,976.00	
		150. KINDER MORGAN ENERGY PARTNERS LIMIT PROPERTY TYPE: OTHER					12/13/2007	04/25/2011
11,602.00							11,602.00	
		188.698 MUNDER MIDCAP CORE GROWTH FUND O PROPERTY TYPE: OTHER					04/28/2009	04/25/2011
5,791.00		3,268.00					2,523.00	
		511.302 MUNDER MIDCAP CORE GROWTH FUND O PROPERTY TYPE: OTHER					02/10/2009	04/25/2011
15,692.00		8,385.00					7,307.00	
		48. OCCIDENTAL PETE CORP DEL COM PROPERTY TYPE: OTHER					06/02/2010	04/07/2011
4,830.00		3,906.00					924.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2250. PIMCO FUNDS-TOTAL RETURN FUND OPEN PROPERTY TYPE: OTHER					11/30/2009	04/25/2011
24,728.00		24,840.00					-112.00	
		2300. PIMCO FUNDS-TOTAL RETURN FUND OPEN PROPERTY TYPE: OTHER					11/30/2009	09/12/2011
25,277.00		25,392.00					-115.00	
		50.573 PIMCO REAL RETURN FUND OPEN-END F PROPERTY TYPE: OTHER					12/07/2011	12/09/2011
594.00		597.00					-3.00	
		75.496 PIMCO REAL RETURN FUND OPEN-END F PROPERTY TYPE: OTHER					12/07/2011	12/09/2011
887.00		892.00					-5.00	
		720.672 PIMCO REAL RETURN FUND OPEN-END PROPERTY TYPE: OTHER					12/17/2009	12/09/2011
8,468.00		7,963.00					505.00	
		20. PEABODY ENERGY CORP COM PROPERTY TYPE: OTHER					03/03/2009	04/25/2011
1,301.00		431.00					870.00	
		250. PEABODY ENERGY CORP COM PROPERTY TYPE: OTHER					03/03/2009	12/01/2011
9,660.00		5,384.00					4,276.00	
		1500. PIMCO COMMODITY REALRETURN STRAT O PROPERTY TYPE: OTHER					04/29/2011	12/09/2011
11,235.00		15,300.00					-4,065.00	
		339.45098 PIMCO COMMODITY REALRETURN STR PROPERTY TYPE: OTHER					02/02/2011	12/09/2011
2,542.00		3,235.00					-693.00	
		160.54902 PIMCO COMMODITY REALRETURN STR PROPERTY TYPE: OTHER					02/02/2011	12/09/2011
1,203.00		1,530.00					-327.00	
		271.96502 PIMCO COMMODITY REALRETURN STR PROPERTY TYPE: OTHER					02/02/2011	12/13/2011
2,021.00		2,592.00					-571.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		.03498 PIMCO COMMODITY REALRETURN STRAT PROPERTY TYPE: OTHER					02/02/2011	12/13/2011
		150. POTASH CORP OF SASKATCHEWAN INC FGN PROPERTY TYPE: OTHER					01/19/2011	12/20/2011
5,955.00		8,427.00					-2,472.00	
		594. POWERSHARES DB COMMODITY INDEX CLOS PROPERTY TYPE: OTHER					05/07/2009	12/13/2011
16,091.00		12,842.00					3,249.00	
		164. T ROWE PRICE GROUP INC COM PROPERTY TYPE: OTHER					09/09/2005	08/30/2011
8,600.00		5,209.00					3,391.00	
		2. PRICELINE.COM INC COM PROPERTY TYPE: OTHER					09/10/2010	04/25/2011
1,092.00		649.00					443.00	
		3. PRICELINE.COM INC COM PROPERTY TYPE: OTHER					09/10/2010	04/29/2011
1,649.00		973.00					676.00	
		66. QUALCOMM INC COM PROPERTY TYPE: OTHER					05/20/2011	12/01/2011
3,617.00		3,777.00					-160.00	
		324. T ROWE PRICE EMERGING MKTS STK OPEN PROPERTY TYPE: OTHER					12/06/2010	05/05/2011
11,379.00		11,499.00					-120.00	
		2459. T ROWE PRICE EMERGING MKTS STK OPE PROPERTY TYPE: OTHER					12/06/2010	06/14/2011
85,106.00		87,270.00					-2,164.00	
		41. T ROWE PRICE EMERGING MKTS STK OPEN- PROPERTY TYPE: OTHER					12/17/2010	06/14/2011
1,419.00		1,410.00					9.00	
		15.548 T ROWE PRICE EMERGING MKTS STK OP PROPERTY TYPE: OTHER					12/17/2010	08/08/2011
467.00		535.00					-68.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		535. T ROWE PRICE EMERGING MKTS STK OPEN PROPERTY TYPE: OTHER					09/10/2009	08/08/2011
16,071.00		14,466.00					1,605.00	
		199.452 T ROWE PRICE EMERGING MKTS STK O PROPERTY TYPE: OTHER					05/07/2009	08/08/2011
5,992.00		4,129.00					1,863.00	
		241. T ROWE PRICE EMERGING MKTS STK OPEN PROPERTY TYPE: OTHER					05/07/2009	08/19/2011
7,285.00		4,989.00					2,296.00	
		445.496 T ROWE PRICE EMERGING MKTS STK O PROPERTY TYPE: OTHER					05/07/2009	10/28/2011
14,238.00		9,222.00					5,016.00	
		199.689 T ROWE PRICE EMERGING MKTS STK O PROPERTY TYPE: OTHER					05/07/2009	11/10/2011
6,041.00		4,134.00					1,907.00	
		65. SCHLUMBERGER LTD COM PROPERTY TYPE: OTHER					02/19/2009	12/01/2011
4,878.00		2,538.00					2,340.00	
		98. SCHLUMBERGER LTD COM PROPERTY TYPE: OTHER					02/19/2009	01/12/2012
6,846.00		3,826.00					3,020.00	
		87. SUNCOR ENERGY INC FGN COM PROPERTY TYPE: OTHER					02/14/2011	12/13/2011
2,499.00		3,640.00					-1,141.00	
		16. SUNCOR ENERGY INC FGN COM PROPERTY TYPE: OTHER					01/05/2011	12/13/2011
460.00		616.00					-156.00	
		52. TEVA PHARMACEUTICAL INDS LTD SPONS A PROPERTY TYPE: OTHER					06/14/2011	01/12/2012
2,293.00		2,572.00					-279.00	
		154. TEVA PHARMACEUTICAL INDS LTD SPONS PROPERTY TYPE: OTHER					02/02/2009	01/12/2012
6,791.00		6,428.00					363.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		119. THERMO FISHER SCIENTIFIC INC COM PROPERTY TYPE: OTHER					03/03/2009	01/12/2012
5,943.00		4,232.00					1,711.00	
		15. URBAN OUTFITTERS INC COM PROPERTY TYPE: OTHER					04/28/2009	04/25/2011
476.00		260.00					216.00	
		177. URBAN OUTFITTERS INC COM PROPERTY TYPE: OTHER					04/28/2009	07/11/2011
5,653.00		3,073.00					2,580.00	
		1693.959 VANGUARD MORGAN GROWTH FD INC O PROPERTY TYPE: OTHER					05/20/2011	11/10/2011
30,169.00		32,575.00					-2,406.00	
		230. ZIONS BANCORP COM PROPERTY TYPE: OTHER					07/19/2010	04/07/2011
5,651.00		5,009.00					642.00	
		200. ZIONS BANCORP COM PROPERTY TYPE: OTHER					02/16/2010	04/07/2011
4,914.00		3,640.00					1,274.00	
		28.187 CHARITABLE SMALL CAP FUND PROPERTY TYPE: OTHER					12/07/2010	10/28/2011
6,959.00		7,198.00					-239.00	
		100. XL GROUP PLC FGN COM PROPERTY TYPE: OTHER					02/16/2010	01/12/2012
2,033.00		1,804.00					229.00	
		31. XL GROUP PLC FGN COM PROPERTY TYPE: OTHER					09/17/2009	01/12/2012
630.00		559.00					71.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							156,848.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	45,069.	45,069.
COMMON TRUST FUNDS	852.	852.
TOTAL	45,921.	45,921.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME		-20,066.	-20,066.
FEDERAL TAX REFUND		1,468.	
	TOTALS	-18,598.	-20,066.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	89.			89.
TOTALS	89.	NONE	NONE	89.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,250.			1,250.
TOTALS	1,250.	NONE	NONE	1,250.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ESTIMATED EXCISE TAX		700.	
EXCISE TAX DUE		3,500.	
FOREIGN TAX WITHHELD		169.	169.
	TOTALS	4,369.	169.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	31.		31.
OTHER ALLOCABLE EXPENSE-INCOME	31.		31.
OTHER NON-ALLOCABLE EXPENSE -	205.	205.	
TOTALS	267.	205.	62.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	C	1,935,366.	2,437,185.
TOTALS		1,935,366.	2,437,185.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PARTNERSHIP ADJUSTMT/TAXABLE INCOME VS CASH RECEIPTS	31,228.
TOTAL	31,228.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	41.
WASH SALE ADJUSTMENT	383.
TOTAL	424.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
KEYBANK NATIONAL ASSOCIATION
ADDRESS:
PO BOX 10099
TOLEDO, OH 43699-0099
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 20,435.

OFFICER NAME:
GREGORY G ALEXANDER
ADDRESS:
1000 JACKSON
TOLEDO, OH 43624
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
GREGORY S SHUMAKER
ADDRESS:
1000 JACKSON
TOLEDO, OH 43624
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
HOPE J WELLES
ADDRESS:
112 ROCKLEDGE DR
PERRYSBURG, OH 43551
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
===

OFFICER NAME:
PHIL H WOLF
ADDRESS:
C/O KEYBANK N.A. PO BOX 10099
TOLEDO, OH 43699-0099
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 20,435.

RECIPIENT NAME:
SHUMAKER, LOOP & KENDRICK
ADDRESS:
1000 JACKSON
TOLEDO, OH 43624
FORM, INFORMATION AND MATERIALS:
NO SPECIFIC FORM
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
INFORMATION IS AVAILABLE FROM GREGORY
ALEXANDER. SEE LINE 2A FOR ADDRESS
AND TELEPHONE INFORMATION.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
SEE ATTACHED
RELATIONSHIP:
NONE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 157,000.

TOTAL GRANTS PAID: 157,000.
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WAITE-BRAND FOUNDATION
GRANT REQUESTS
Feb 2012 Final

	A	B	C	D	E	F	G	H
1				Purpose	Dist	Dist		
2	Organization	Add	Tax ID	2011-2012	Date	2011-2012		
4	Assistance Dogs of America	Attn Jan Brown 8806 State Route 64 Swanton, OH 43558	31-1186904	Capital Campaign 5 yr pledge (2)	4/26/2011	6,000 00		
5	Assistance Dogs of America	Attn. Jan Brown 8806 State Route 64 Swanton, OH 43558		Dog Training	4/26/2011	10,000 00		
6	Black Swamp Conservancy	Attn Kevin Joyce PO Box 332 Perrysburg OH 43552-0332	34-1746749	Grant	4/26/2011	1,000.00		
7	Boy Scouts Program for Urban Kids	Attn Andrew Curran PO Box 8728 Toledo, OH 43623	34-4427945	Grant	4/26/2011	1,000.00		
8	Boys and Girls Clubs Camp Big Silver	Attn David Wehrmeister 2250 N Detroit Ave Toledo, OH 43606		operations at Camp Big Silver Pinckney Michigan	4/26/2011	15,000 00		
9	Camp Courageous	Attn Dr Elizabeth Ruppert 12701 Waterville Swanton Whitehouse, OH 43571		Grant	4/26/2011	1,000 00		
10	Diabetes Youth Services	Attn. Susan Harms 5871 Monclova Rd Maumee, OH 43537		Toddler Program	4/26/2011	1,000 00		
11	Kidney Foundation of NW Ohio	Attn Holly Hoagland-Fojtik 3100 W Central Ave Ste 250 Toledo OH 43606	34-1133682	$15,000 pledge over 3 yrs (1) continued support	4/26/2011	5,000.00		
12	Leadership Toledo	Attn: David Schlaudecker 316 Adams St Toledo OH 43604		Grant	4/26/2011	4,000.00		
13	Learning Club of Toledo	Attn Deborah Apgar c/o Redeemer Lutheran Church 1702 Upton Ave. Toledo OH 43607		Grant	4/26/2011	500.00		
14	Lourdes University	Attn Dr Robert Helmer 6832 Convent Blvd Sylvania OH 43560	34-1226547	$50,000 pledge over 5 yrs (5)	4/26/2011	10,000 00		
15	Maumee Valley Country Day School	Attn: Mary Sabin 1715 S Reynolds Rd Toledo OH 43614		Under One Roof Program to be matched by MV Legacy donors	4/26/2011	10,000 00		

WAITE-BRAND FOUNDATION
GRANT REQUESTS
Feb 2012 Final

	A	B	C	D	E	F	G	H
1				Purpose	Dist	Dist		
2	Organization	Add	Tax ID	2011-2012	Date	2011-2012		
16	Maumee Valley Save-A-Pet Inc	Attn: Janet O'Brien 5250 Hill Ave Toledo OH 43615	34-1272147	spaying and neutering of animals	4/26/2011	2,000 00		
17	Nature Conservancy (Kitty Todd Preserve)	Attn. Carolyn Williams 6375 Riverside Dr Ste 100 Dublin OH 43017-5045		$40,000 pledge over 2 yrs for truck (1)	4/26/2011	20,000.00		
18	Planned Parenthood of Northwest Ohio, Inc	Attn Melissa Mills-Dick 1301 Jefferson Avenue Toledo OH 43604-5838	31-4429510	grant	4/26/2011	8,000 00		
19	Public Broadcasting of NW Ohio WGTE Public Media	Attn Kelly Repka 1270 S Detroit Ave Toledo OH 43614	34-6554586	Membership Contribution	4/26/2011	1,000 00		
20	Sight Center	Attn: Dawn Christensen 1002 Garden Lake Parkway Toledo OH 43614	34-4428258	$17,000 pledge over 2 yrs (2)	4/26/2011	8,500 00		
21	Toledo Botanical Garden	Attn Karen Wolkins 5403 Elmer Dr Toledo OH 43615		Grant	4/26/2011	2,000 00		
22	Toledo Cultural Arts Center - Valentine Community Performing Arts	Attn Jori Jex 410 Adams St Toledo OH 43604	34-1385037	$8,000 pledge over 2 yrs (2)	4/26/2011	4,000 00		
23	Toledo Day Nursery	Attn. Pat Scheuer 2211 Jefferson Ave Toledo OH 43604	34-4465880	purchase art and classroom supplies	4/26/2011	2,000 00		
24	Toledo Opera	425 Jefferson Ave Ste 601 Toledo OH 43604	34-6556139	Opera on Wheels $9,000 over 3 yrs (1)	4/26/2011	3,000 00		
25	Toledo School for the Arts	Attn. Elizabeth Emmert 333 14th St Toledo OH 43604		Bldg Renovations $18,000 over 3 yrs (1)	4/26/2011	6,000.00		
26	Toledo Symphony	Attn: Kathleen Carroll 1838 Parkwood Ave #310 Toledo OH 43697	34-4005365	$36,000 over 3 yrs (1) for support	4/26/2011	12,000 00		
27	Toledo Zoo - New Children's Zoo	Attn Dr Anne Baker PO Box 140130 Toledo OH 43614	34-4440256	$50,000 pledge over 5 yrs (4)	4/26/2011	10,000 00		

WAITE-BRAND FOUNDATION
GRANT REQUESTS
Feb 2012 Final

	A	B	C	D	E	F	G	H
.1				**Purpose**	**Dist**	**Dist**		
2	**Organization**	**Add**	**Tax ID**	**2011-2012**	**Date**	**2011-2012**		
28	University of Toledo Fdnd (MCO) – Medical Students Summer Work	Attn: Dean Jeffrey Gold College of Medicine 3000 Arlington Ave Toledo OH 43614	34-6555110	$20,000 pledge over 2 yrs (2) Students Summer Work Program	4/26/2011	10,000 00		
29	Victory Center –	Attn Dianne L Cherry 5532 W Central Ave Ste B Toledo OH 43615		grant	4/26/2011	1,000 00		
30	YMCA Storer Camps	Attn Glen King 7260 S Stony Lake Rd Jackson MI 49201	34-4428262	grant	4/26/2011	3,000 00		
31								
32								
33	**TOTAL DISTRIB**					157,000 00		
34								
35								

PRIVATE FOUNDATIONS
MONTHLY SUMMARY

REPORT TAC-CRR40
RUN DATE 15MAR12
BUS DATE 2012-03-14
PAGE 1
SAR ID TAC000PCRR40

OUNT	ACCOUNT NAME		TAX ANALYST/NAME	FISCAL YEAR 2012 - 0229
10 211 0327380	WAITE M B-BRAND FOUNDATION	T/W	328 M E ESTRADA	419-259-4968

MONTH	MARKET VALUE	CASH	OTHER
ARCH	2,685,306.67	0.00	2,685,306.67
PRIL	2,603,626.31	0.00	2,603,626.31
AY	2,541,478.29	0.00	2,541,478.29
JUNE	2,502,332.53	0.00	2,502,332.53
JULY	2,455,303.36	0.00	2,455,303.36
UGUST	2,318,251.34	0.00	2,318,251.34
EPTEMBER	2,104,462.39	0.00	2,104,462.39
CTOBER	2,326,180.04	0.00	2,326,180.04
OVEMBER	2,308,970.29	0.00	2,308,970.29
ECEMBER	2,307,390.27	0.00	2,307,390.27
JANUARY	2,410,465.21	0.00	2,410,465.21
EBRUARY	2,491,016.60	0.00	2,491,016.60
MONTHLY AVG	2,421,231.94	0.00	2,421,231.94

CHARITABLE TRUSTS HOLDINGS REPORT

REPORT TAC-CRR41
RUN DATE 2012-03-15
BUS DATE 2012-03-14
PAGE 1
SAR ID TAC000PCRR41

RG-OFF-ACCOUNT ACCOUNT NAME TAX ANALYST/NAME
10-211-0327380 WAITE M B-BRAND FOUNDATION T/W 328 M E ESTRADA 419-259-4968
CAL YEAR CODE 0231 AS OF 02-29-2012

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
G98290102	XL GROUP PLC FGN COM	11,169.60	0.00	8,971.54	537.000
000375204	ABB LTD SPONS ADR	9,732.75	0.00	10,504.71	475.000
00078H158	ASTON/FAIRPOINTE MID CAP FUND OPEN-END FUND CL I	140,281.24	0.00	85,899.01	4,208.858
00206R102	AT&T INC COM	17,833.97	0.00	17,260.09	583.000
015565732	ALGER SMIDCAP GROWTH OPEN-END FUND CL A	53,013.50	0.00	38,944.24	3,098.393
023135106	AMAZON COM INC COM	8,984.50	0.00	3,227.00	50.000
030420103	AMERICAN WATER WORKS CO INC COM	7,781.56	0.00	6,957.86	227.000
037833100	APPLE INC COM	30,376.64	0.00	5,083.68	56.000
064058100	BANK OF NEW YORK MELLON CORP COM	5,615.94	0.00	5,445.76	254.000
064149107	BANK OF NOVA SCOTIA FGN COM	14,558.40	0.00	12,257.60	270.000
067901108	BARRICK GOLD CORP FGN COM	7,159.50	0.00	7,926.00	150.000
151020104	CELGENE CORP COM	21,190.93	0.00	16,987.22	289.000
166764100	CHEVRON CORP COM	21,060.16	0.00	20,279.26	193.000
20825C104	CONOCOPHILLIPS COM	18,525.10	0.00	17,248.57	242.000
22160K105	COSTCO WHOLESALE CORP COM	6,110.26	0.00	6,012.86	71.000
230001406	CULLEN HIGH DIVIDEND EQUITY FUND OPEN-END FUND CL I	165,067.13	0.00	157,569.72	12,467.306
244199105	DEERE & CO COM	10,449.18	0.00	10,582.71	126.000
253868103	DIGITAL REALTY TRUST INC	9,062.50	0.00	7,434.47	125.000

CHARITABLE TRUSTS HOLDINGS REPORT

REPORT TAC-CRR41
RUN DATE 2012-03-15
BUS DATE 2012-03-14
PAGE 2
SAR ID TAC000PCRR41

RG-OFF-ACCOUNT ACCOUNT NAME TAX ANALYST/NAME
10-211-0327380 WAITE M B-BRAND FOUNDATION T/W 328 M E ESTRADA 419-259-4968
CAL YEAR CODE 0231 AS OF 02-29-2012

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
	REIT				
254687106	WALT DISNEY CO COM	14,570.53	0.00	5,658.88	347.000
278058102	EATON CORP COM	13,151.88	0.00	5,391.65	252.000
29265N108	ENERGEN CORP COM	7,984.50	0.00	7,747.49	150.000
29273R109	ENERGY TRANSFER PARTNERS LIMITED PARTNERSHIP	66,360.00	0.00	48,415.30 00	1,400.000
293792107	ENTERPRISE PRODUCTS PARTNERS LIMITED PARTNERSHIP	90,790.00	0.00	~~35,083.45~~ 5566	1,750.000
38259P508	GOOGLE INC COM CL A	14,838.00	0.00	10,581.03	24.000
411511306	HARBOR INTERNATIONAL FD OPEN-END FUND	66,299.58	0.00	37,390.51	1,101.139
42217K106	HEALTH CARE REIT INC REIT	16,332.00	0.00	14,649.67	300.000
423074103	H J HEINZ CO COM	8,433.60	0.00	8,437.83	160.000
458140100	INTEL CORP COM	15,590.40	0.00	8,710.90	580.000
464286509	ISHARES MSCI CANADA INDEX FD CLOSED-END FUND	42,543.32	0.00	42,880.50	1,466.000
464286665	ISHARES MSCI PAC EX-JPN INDEX FD CLOSED-END FUND	42,641.64	0.00	42,785.99	963.000
464287234	ISHARES MSCI EMERGING MKTS INDEX CLOSED-END FUND	44,507.32	0.00	25,240.04	1,004.000
464287242	ISHARES IBOXX $INVESTMENT BD FD CLOSED-END FUND	26,482.50	0.00	25,292.25	225.000
464288281	ISHARES JPMORGAN USD EMERG MKTS CLOSED-END FUND	8,044.30	0.00	7,937.09	71.000
464288513	ISHARES IBOXX $ HIGH YIELD CORP CLOSED-END FUND	27,729.93	0.00	26,738.35	301.000
46625H100	JP MORGAN CHASE & CO COM	12,242.88	0.00	6,681.36	312.000

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10-211-0327380 WAITE M B-BRAND FOUNDATION T/W 328 M E ESTRADA 419-259-4968
CAL YEAR CODE 0231 AS OF 02-29-2012

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
478160104	JOHNSON & JOHNSON COM	14,643.00	0.00	14,532.62	225.000
494550106	KINDER MORGAN ENERGY PARTNERS LIMITED PARTNERSHIP	89,000.00	0.00	~~52,559.90~~ .00	1,000.000
579780206	MCCORMICK & CO INC COM	18,414.25	0.00	16,567.32	365.000
580135101	MCDONALDS CORP COM	9,928.00	0.00	8,150.99	100.000
58155Q103	MCKESSON CORP COM	8,351.00	0.00	7,831.99	100.000
585055106	MEDTRONIC INC COM	12,770.20	0.00	17,579.63	335.000
58933Y105	MERCK & CO INC COM	8,779.10	0.00	8,896.40	230.000
59156R108	METLIFE INC COM	6,746.25	0.00	7,038.48	175.000
594918104	MICROSOFT CORP COM	10,410.72	0.00	9,141.33	328.000
626124242	MUNDER MIDCAP CORE GROWTH FUND OPEN-END FUND CL Y	102,946.72	0.00	51,639.65	3,272.305
649445103	NEW YORK COMMUNITY BANCORP INC COM	11,709.00	0.00	11,663.91	900.000
65339F101	NEXTERA ENERGY INC COM	11,842.49	0.00	11,074.09	199.000
654106103	NIKE INC COM CL B	6,475.20	0.00	5,772.60	60.000
66987V109	NOVARTIS AG ADR	10,574.94	0.00	11,222.90	194.000
674599105	OCCIDENTAL PETE CORP DEL COM	13,359.36	0.00	10,415.35	128.000
68389X105	ORACLE CORP COM	23,111.45	0.00	14,095.69	790.000
693390700	PIMCO FUNDS-TOTAL RETURN FUND OPEN-END FUND INSTL CL	109,806.29	0.00	108,830.87	9,874.666

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CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
693391104	PIMCO REAL RETURN FUND OPEN-END FUND INSTL CL	37,438.20	0.00	34,302.82	3,104.328
717081103	PFIZER INC COM	8,661.25	0.00	9,007.70	410.000
722005667	PIMCO COMMODITY REALRETURN STRAT OPEN-END FUND INSTL CL	32,797.82	0.00	43,960.88	4,645.584
73935S105	POWERSHARES DB COMMODITY INDEX CLOSED-END FUND	41,223.92	0.00	41437. ~~30,397.02~~	1,406.000
73937B407	POWERSHARES ETF TR II BUILD AMER CLOSED-END FUND	25,536.56	0.00	24,521.00	868.000
741503403	PRICELINE.COM INC COM	9,405.30	0.00	4,865.10	15.000
742718109	PROCTER & GAMBLE CO COM	11,765.88	0.00	11,379.57	174.000
744573106	PUBLIC SERVICE ENTERPRISE GROUP COM	10,619.10	0.00	11,198.91	345.000
747525103	QUALCOMM INC COM	16,104.62	0.00	14,268.55	259.000
7495200A1	KT SHORT TERM DEPOSIT FUND	162,244.06	0.00	162,244.06	162,244.060
77956H864	T ROWE PRICE EMERGING MKTS STK OPEN-END FUND	43,531.70	0.00	27,207.31	1,314.363
806407102	HENRY SCHEIN INC COM	12,879.48	0.00	6,838.20	174.000
806857108	SCHLUMBERGER LTD FGN COM	7,838.61	0.00	3,943.04	101.000
832696405	SMUCKER J M CO COM	10,695.44	0.00	9,125.69	142.000
855244109	STARBUCKS CORP COM	9,712.00	0.00	9,653.98	200.000
867224107	SUNCOR ENERGY INC FGN COM	10,674.18	0.00	11,425.56	297.000
872407101	TFS MARKET NEUTRAL FUND OPEN-END FUND	93,520.95	0.00	90,470.22	6,297.707
880208400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	39,455.17	0.00	40,145.00	2,971.022

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CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
881624209	TEVA PHARMACEUTICAL INDS LTD SPONS ADR	7,796.94	0.00	7,262.76	174.000
883556102	THERMO FISHER SCIENTIFIC INC COM	8,549.62	0.00	5,370.57	151.000
913017109	UNITED TECHNOLOGIES CORP COM	13,670.81	0.00	10,059.58	163.000
921928107	VANGUARD MORGAN GROWTH FD INC OPEN-END FUND	247,626.31	0.00	193,804.53	12,538.041
92343V104	VERIZON COMMUNICATIONS INC COM	20,007.75	0.00	19,519.40	525.000
928563402	VMWARE INC COM CL A	11,273.46	0.00	7,520.41	114.000
995084027	PROPERTY LOCATION DEED IN NAME OF ADOLF BRAND & PLAT FOR #16 IN SEC 25 OF WOODLAWN CEMETERY ASSN	1.00	0.00	0.00	1.000
998155436	CHARITABLE SMALL CAP FUND	52,603.26	0.00	35,478.20	198.603
	*** TOTAL ***	2,491,016.60	0.00	1,989,198.37	250,937.375

- 53 832 00 ADJ
2,437,184 60

- 52 559 90 COST BASIS ADJ - KINDER MORGAN
1,936,638.47
11,039 98 COST BASIS ADJ - POWERSHARES
1,947,678.45
- 29 523 45 COST BASIS ADJ - ENTERPRISE PRODUCTS
1,918 155 00
- 48 415. 30 COST BASIS ADJ ENERGY TRANSFER
1,869,739 70
382 62 WASH SALE ADJ
1,870,122.32
65.244 05 BALANCING ADJ
1,935,366 37