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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning MAR 1, 2011, and ending FEB 29, 2012

Name of foundation CHARLES E. SMITH FAMILY FOUNDATION		A Employer identification number 31-1570183
Number and street (or P.O. box number if mail is not delivered to street address) 2345 CRYSTAL DRIVE, 11TH FLOOR		B Telephone number 703-769-1023
City or town, state, and ZIP code ARLINGTON, VA 22202		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 31,496,958.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		171,000.	171,000.		
4 Dividends and interest from securities		318,521.	318,521.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		500,522.			
b Gross sales price for all assets on line 6a 13,758,923.					
7 Capital gain net income (from Part IV, line 2)			500,522.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		21,590.	0.		STATEMENT 1
12 Total. Add lines 1 through 11		1,011,633.	990,043.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		8,000.	4,000.		4,000.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		61,856.	1,251.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		235,659.	221,121.		127.
24 Total operating and administrative expenses. Add lines 13 through 23		305,515.	226,372.		4,127.
25 Contributions, gifts, grants paid		4,447,667.			4,447,667.
26 Total expenses and disbursements. Add lines 24 and 25		4,753,182.	226,372.		4,451,794.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<3,741,549.>			
b Net investment income (if negative, enter -0-)			763,671.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	856,483.	547,376.	547,376.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	32,334,040.	28,901,598.	30,949,582.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	33,190,523.	29,448,974.	31,496,958.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X			
	24 Unrestricted	33,190,523.	29,448,974.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	33,190,523.	29,448,974.		
31 Total liabilities and net assets/fund balances	33,190,523.	29,448,974.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,190,523.
2 Enter amount from Part I, line 27a	2	<3,741,549.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	29,448,974.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,448,974.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOLDMAN SACHS - SEE ATTACHED		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 13,758,923.		13,258,401.	500,522.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			500,522.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2		500,522.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	8,413,590.	36,711,568.	.229181
2009	2,377,632.	38,072,287.	.062450
2008	8,808,337.	46,191,479.	.190692
2007	19,238,034.	64,801,933.	.296874
2006	50,685,249.	103,620,994.	.489141

2 Total of line 1, column (d)	2	1.268338
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.253668
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	32,769,761.
5 Multiply line 4 by line 3	5	8,312,640.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,637.
7 Add lines 5 and 6	7	8,320,277.
8 Enter qualifying distributions from Part XII, line 4	8	4,451,794.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	15,273.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	15,273.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,273.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	22,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	37,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,727.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 21,727. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHARLES E. SMITH FAMILY FOUNDATION Telephone no. ▶ (703) 769-8500
 Located at ▶ 2345 CRYSTAL DRIVE, ARLINGTON, VA ZIP+4 ▶ 22202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
			X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <u>N/A</u>	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <u>N/A</u>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT P. KOGOD 2345 CRYSTAL DRIVE ARLINGTON, VA 22202	PRESIDENT 1.00	0.	0.	0.
ARLENE R. KOGOD 2345 CRYSTAL DRIVE ARLINGTON, VA 22202	TREASURER 0.00	0.	0.	0.
CLARICE R. SMITH 2345 CRYSTAL DRIVE ARLINGTON, VA 22202	SECRETARY 0.00	0.	0.	0.
DAVID B. SMITH 2345 CRYSTAL DRIVE ARLINGTON, VA 22202	VICE-PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	32,407,670.
b	Average of monthly cash balances	1b	861,123.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	33,268,793.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	33,268,793.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	499,032.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,769,761.
6	Minimum investment return. Enter 5% of line 5	6	1,638,488.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,638,488.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	15,273.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,273.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,623,215.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,623,215.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,623,215.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,451,794.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,451,794.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,451,794.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,623,215.
2 Undistributed Income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	45,590,073.			
b From 2007	17,053,139.			
c From 2008	6,519,768.			
d From 2009	479,078.			
e From 2010	6,599,697.			
f Total of lines 3a through e	76,241,755.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 4,451,794.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,623,215.
e Remaining amount distributed out of corpus	2,828,579.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	79,070,334.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	45,590,073.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	33,480,261.			
10 Analysis of line 9:				
a Excess from 2007	17,053,139.			
b Excess from 2008	6,519,768.			
c Excess from 2009	479,078.			
d Excess from 2010	6,599,697.			
e Excess from 2011	2,828,579.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADAS ISRAEL CONGREGATION 2850 QUEBEC STREET, NW WASHINGTON, DC 20008		501(C)3	DONATION	25,000.
AMERICAN FRIENDS OF HEBREW UNIVERSITY ONE BATTERY PARK PLAZA, 25TH FLOOR NEW YORK, NY 10004		501(C)3	DONATION	211,000.
AMERICAN FRIENDS OF THE SHALOM HARTMAN 1 PENNSYLVANIA PLAZA, SUITE 1606 NEW YORK, NY 10119		501(C)3	DONATION	100,000.
CHARLES E. SMITH JEWISH DAY SCHOOL 1901 E. JEFFERSON ST. ROCKVILLE, MD 20852		501(C)3	DONATION	1,300,000.
GEORGE WASHINGTON UNIVERSITY 2100 M STREET NW #310 WASHINGTON, DC 20037		501(C)3	DONATION	686,667.
Total	SEE CONTINUATION SHEET(S)			4,447,667.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GESHER JEWISH DAY SCHOOL 4800 MATTIE MOORE COURT FAIRFAX, VA 22030		501(C)3	DONATION	25,000.
HEBREW DAY INSTITUTE 2200 BALTIMORE RD ROCKVILLE, MD 20851		501(C)3	DONATION	20,000.
HEBREW HOME OF GREATER WASHINGTON 6121 MONTROSE RD ROCKVILLE, MD 20852		501(C)3	DONATION	200,000.
JEWISH COMMUNITY CENTER - GREATER WASHINGTON 6125 MONTROSE ROAD ROCKVILLE, MD 20852		501(C)3	DONATION	10,000.
JEWISH COMMUNITY CENTER-NORTH VA 8900 LITTLE RIVER TURNPIKE FAIRFAX, VA 22031		501(C)3	DONATION	10,000.
JEWISH COUNCIL FOR THE AGING 12320 PARKLAWN DRIVE ROCKVILLE, MD 20852		501(C)3	DONATION	20,000.
JEWISH FEDERATION OF GREATER WASHINGTON 6101 MONTROSE ROAD ROCKVILLE, MD 20852		501(C)3	DONATION	1,000,000.
JEWISH SOCIAL SERVICE AGENCY 200 WOOD HILL ROAD ROCKVILLE, MD 20850		501(C)3	DONATION	210,000.
JEWISH THEOLOGICAL SEMINARY DEVELOPMENT OFFICE, BOX 62, 3080 BROADWAY NEW YORK, NY 10027		501(C)3	DONATION	10,000.
KENNEDY CENTER FOR THE PERFORMING ARTS THE KENNEDY CENTER WASHINGTON, DC 20566		501(C)3	DONATION	600,000.
Total from continuation sheets				2,125,000.

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3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	21,590.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	21,590.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING EXPENSES	8,000.	4,000.		4,000.
TO FORM 990-PF, PG 1, LN 16B	8,000.	4,000.		4,000.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX EXPENSE	60,605.	0.		0.
FOREIGN TAXES PAID	1,251.	1,251.		0.
TO FORM 990-PF, PG 1, LN 18	61,856.	1,251.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	220,994.	220,994.		0.
MISCELLANEOUS EXPENSES	14,665.	127.		127.
TO FORM 990-PF, PG 1, LN 23	235,659.	221,121.		127.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS DEBT AND EQUITY SECURITIES	28,901,598.	30,949,582.
TOTAL TO FORM 990-PF, PART II, LINE 10B	28,901,598.	30,949,582.

Charles E. Smith Family Foundation
GOLDMAN SACHS
3/01/11 - 02/28/12
Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
ENERGIZER HOLDINGS, INC. CMN	25-Aug-10	1-Mar-11	197	12,389	13,186	797		797
PACCAR INC CMN	10-Jun-10	1-Mar-11	161	6,753	7,895	1,141		1,141
PACCAR INC CMN	7-Jun-10	1-Mar-11	214	8,423	10,493	2,070		2,070
ENERGIZER HOLDINGS, INC. CMN	25-Aug-10	2-Mar-11	97	6,100	6,424	323		323
ENERGIZER HOLDINGS, INC. CMN	26-Aug-10	2-Mar-11	51	3,251	3,377	127		127
ACTIVISION BLIZZARD INC CMN	11-Jun-10	2-Mar-11	574	6,212	6,324	112		112
CYPRESS SEMICONDUCTOR CORPORAT CMN	9-Apr-10	4-Mar-11	874	10,138	18,190	8,053		8,053
NEW YORK COMMUNITY BANCORP INC CMN	25-Jun-10	8-Mar-11	177	2,764	3,112	348		348
NEW YORK COMMUNITY BANCORP INC CMN	25-Jun-10	8-Mar-11	382	6,022	6,716	695		695
MACERICH COMPANY CMN	16-Sep-10	10-Mar-11	46	1,988	2,174	186		186
CAMDEN PROPERTY TRUST CMN	6-May-10	10-Mar-11	41	1,916	2,270	354		354
PROLOGIS CMN	17-Jun-10	10-Mar-11	131	1,466	2,010	544		544
EQUITY RESIDENTIAL CMN	17-Sep-10	10-Mar-11	64	3,137	3,421	283		283
NATIONWIDE HEALTH PROPERTIES INC	27-Aug-10	10-Mar-11	91	3,502	3,718	216		216
NATIONWIDE HEALTH PROPERTIES INC	10-Mar-10	10-Mar-11	139	4,827	5,679	851		851
ISHARES RUSSELL 3000 INDEX FUND	20-Jan-11	15-Mar-11	147	11,190	11,255	65		65
ISHARES RUSSELL 3000 INDEX FUND	21-Jan-11	15-Mar-11	249	19,003	19,064	62		62
ISHARES RUSSELL 3000 INDEX FUND	24-Jan-11	15-Mar-11	95	7,282	7,274	(9)		(9)
ISHARES TRUST RUSSELL 1000 INDEX FUND ETF	20-Jan-11	15-Mar-11	70	4,975	5,003	28		28
VERIZON COMMUNICATIONS INC. CMN	11-Feb-11	15-Mar-11	534	19,325	18,537	(788)		(788)
PUBLIC SVC ENTERPRISE GROUP HOLDING CO	8-Jun-10	23-Mar-11	252	7,867	7,784	(83)		(83)
PUBLIC SVC ENTERPRISE GROUP HOLDING CO	9-Jun-10	24-Mar-11	299	9,590	9,372	(218)		(218)
PUBLIC SVC ENTERPRISE GROUP HOLDING CO	8-Jun-10	24-Mar-11	152	4,745	4,764	19		19
HEWLETT-PACKARD CO. CMN	24-Nov-10	25-Mar-11	168	7,341	7,137	(204)		(204)
INTEL CORPORATION CMN	14-Apr-10	25-Mar-11	632	14,803	12,861	(1,942)		(1,942)
INTEL CORPORATION CMN	16-Jul-10	25-Mar-11	356	7,608	7,245	(363)		(363)
BRISTOL MYERS SQUIBB COMPANY CMN	16-Jun-10	29-Mar-11	245	6,228	6,583	355		355
HEWLETT-PACKARD CO. CMN	24-Nov-10	29-Mar-11	156	6,816	6,444	(373)		(373)
CEPHALON, INC. CMN	13-Jan-11	30-Mar-11	112	6,772	8,418	1,646		1,646
EQUITY RESIDENTIAL CMN	17-Sep-10	30-Mar-11	34	1,667	1,886	220		220
CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP COM	10-Jun-10	1-Apr-11	100	2,272	3,477	1,205		1,205
CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP COM	11-Jun-10	1-Apr-11	260	6,094	9,040	2,946		2,946
CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP COM	10-Jun-10	1-Apr-11	289	6,565	10,019	3,454		3,454
TUPPERWARE BRANDS CORPORATION CMN	8-Jun-10	4-Apr-11	132	4,930	7,806	2,877		2,877
BMC SOFTWARE INC. CMN	20-Dec-10	8-Apr-11	152	7,331	7,685	353		353
BMC SOFTWARE INC. CMN	20-Dec-10	8-Apr-11	51	2,460	2,588	128		128
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	11-Oct-10	12-Apr-11	37	1,718	2,728	1,009		1,009
ANALOG DEVICES, INC. CMN	27-Apr-10	14-Apr-11	366	11,092	13,753	2,661		2,661
RESEARCH IN MOTION LIMITED CMN	29-Nov-10	14-Apr-11	368	21,810	19,563	(2,246)		(2,246)
ANALOG DEVICES, INC. CMN	10-Jun-10	14-Apr-11	137	3,915	5,148	1,233		1,233
RESEARCH IN MOTION LIMITED CMN	23-Dec-10	14-Apr-11	151	8,867	8,027	(839)		(839)
ASHLAND INC. CMN	27-Jul-10	18-Apr-11	76	4,011	4,223	212		212
AGCO CORP CMN	6-Aug-10	18-Apr-11	169	6,161	8,528	2,367		2,367
FREEMONT-MCMORAN COPPER & GOLD CMN	22-Oct-10	18-Apr-11	90	4,263	4,609	346		346
NEW YORK COMMUNITY BANCORP INC CMN	25-Jun-10	20-Apr-11	288	4,497	4,692	194		194
ASHLAND INC. CMN	1-Sep-10	20-Apr-11	33	1,570	1,865	295		295
NEW YORK COMMUNITY BANCORP INC CMN	3-Aug-10	20-Apr-11	227	3,992	3,698	(294)		(294)
NEW YORK COMMUNITY BANCORP INC CMN	29-Jun-10	20-Apr-11	276	4,253	4,496	243		243
ASHLAND INC. CMN	27-Jul-10	20-Apr-11	37	1,953	2,091	138		138
DR PEPPER SNAPPLE GROUP, INC. CMN	15-Mar-11	21-Apr-11	183	6,863	7,160	298		298
FIFTH THIRD BANCORP CMN	31-Aug-10	25-Apr-11	508	5,525	6,567	1,042		1,042
FIFTH THIRD BANCORP CMN	21-Oct-10	25-Apr-11	123	1,592	1,590	(2)		(2)
TEVA PHARMACEUTICAL IND LTD ADS	7-Feb-11	25-Apr-11	296	16,204	13,473	(2,731)		(2,731)
TEVA PHARMACEUTICAL IND LTD ADS	17-Feb-11	25-Apr-11	241	12,589	10,970	(1,619)		(1,619)
RAYTHEON CO CMN	7-Jan-11	28-Apr-11	92	4,603	4,547	(56)		(56)
SIMON PROPERTY GROUP INC CMN	10-Nov-10	28-Apr-11	53	5,399	6,120	721		721
CORPORATE OFFICE PROPERTIES TRUST (MD)	20-Jan-11	28-Apr-11	217	7,442	7,666	224		224
DEVON ENERGY CORPORATION (NEW) CMN	8-Nov-10	4-May-11	79	5,652	6,665	1,013		1,013
BNP PARIBAS LINKED TO EUROSTOXX 50 DIV PTV 0% COUPON D	19-Nov-10	4-May-11	175	173,950	189,996	16,046		16,046
CTIGROUP INC. CMN	18-Oct-10	9-May-11	0	-	13	13		13
CEPHALON, INC. CMN	13-Jan-11	9-May-11	206	12,455	16,428	3,972		3,972
ENDO HEALTH SOLUTIONS INC CMN	24-Sep-10	10-May-11	150	4,599	6,261	1,662		1,662
HESS CORPORATION CMN	26-May-10	11-May-11	170	9,039	13,153	4,114		4,114
LEXMARK INTERNATIONAL INC. CMN CLASS A	18-Jan-11	12-May-11	390	13,978	11,941	(2,036)		(2,036)
MARATHON OIL CORPORATION CMN	26-Oct-10	12-May-11	108	3,854	5,454	1,600		1,600
LEXMARK INTERNATIONAL INC. CMN CLASS A	3-Mar-11	12-May-11	173	6,459	5,297	(1,162)		(1,162)
TUPPERWARE BRANDS CORPORATION CMN	8-Jun-10	13-May-11	70	2,614	4,474	1,860		1,860
ENDO HEALTH SOLUTIONS INC CMN	24-Sep-10	16-May-11	353	10,824	14,804	3,981		3,981
TUPPERWARE BRANDS CORPORATION CMN	8-Jun-10	16-May-11	68	2,540	4,328	1,789		1,789
COOPER COMPANIES INC (NEW) CMN	30-Dec-10	17-May-11	123	6,976	9,177	2,201		2,201
THE SCOTT'S MIRACLE GRO CO CLASS A	19-Nov-10	18-May-11	31	1,583	1,765	182		182
THE SCOTT'S MIRACLE GRO CO CLASS A	16-Nov-10	18-May-11	157	7,880	8,940	1,060		1,060
SANDISK CORP CMN	7-Feb-11	19-May-11	401	19,177	18,554	(624)		(624)
SANDISK CORP CMN	14-Apr-11	19-May-11	205	9,446	9,485	40		40
RTS/BROOKFIELD PROPERTIES CRP EXPOE/10/2011	21-Jan-11	23-May-11	775	-	64	64		64
RTS/BROOKFIELD PROPERTIES CRP EXPOE/10/2011	10-Mar-11	23-May-11	766	-	63	63		63
RTS/BROOKFIELD PROPERTIES CRP EXPOE/10/2011	9-Feb-11	23-May-11	1,165	-	96	96		96
RTS/BROOKFIELD PROPERTIES CRP EXPOE/10/2011	28-Apr-11	23-May-11	174	-	14	14		14
BRISTOL-MYERS SQUIBB COMPANY CMN	16-Jun-10	24-May-11	77	1,957	2,179	222		222
DEVON ENERGY CORPORATION (NEW) CMN	8-Nov-10	24-May-11	28	2,003	2,282	279		279
UNITEDHEALTH GROUP INCORPORATE CMN	23-Nov-10	24-May-11	11	397	531	134		134
EAST WEST BANCORP INC CMN	12-Jan-11	24-May-11	63	1,310	1,232	(78)		(78)
TIME WARNER INC. CMN	15-Feb-11	24-May-11	55	2,027	1,971	(56)		(56)
SYMANTEC CORP CMN	18-May-11	24-May-11	64	1,254	1,215	(39)	39	-
MACY'S INC. CMN	7-Dec-10	24-May-11	64	1,646	1,816	170		170
THE HERSHEY COMPANY CMN	20-May-11	24-May-11	19	1,058	1,045	(13)	13	(0)
CMS ENERGY CORPORATION CMN	24-Aug-10	24-May-11	115	1,995	2,284	289		289
RAYMOND JAMES FINANCIAL INC CMN	2-Nov-10	24-May-11	56	1,625	1,918	293		293
FREEMONT-MCMORAN COPPER & GOLD CMN	25-Oct-10	24-May-11	45	2,199	2,179	(20)		(20)
SIMON PROPERTY GROUP INC CMN	15-Nov-10	24-May-11	63	6,340	7,191	851		851
SIMON PROPERTY GROUP INC CMN	15-Nov-10	24-May-11	12	1,208	1,373	166		166
FORD MOTOR COMPANY CMN	2-Mar-11	24-May-11	113	1,679	1,652	(27)	27	(0)
CTIGROUP INC. CMN	18-Oct-10	24-May-11	109	4,465	4,346	(119)		(119)
DIRECTV CMN	9-May-11	24-May-11	29	1,427	1,428	1		1
CA, INC. CMN	26-May-10	24-May-11	36	718	816	98		98
ALEXANDRIA REAL ESTATE EQUITIES, INC	18-Apr-11	24-May-11	21	1,611	1,634	23		23
ALASKA AIR GROUP INC(DEL HLDG) CMN	28-Jan-11	24-May-11	24	1,447	1,634	186		186
INTEL CORPORATION CMN	4-May-11	24-May-11	109	2,561	2,478	(83)	83	(0)
HEWLETT-PACKARD CO. CMN	24-Nov-10	24-May-11	25	1,092	899	(193)		(193)
IAC/INTERACTIVECORP CMN	4-Feb-11	24-May-11	46	1,400	1,603	203		203
MARATHON OIL CORPORATION CMN	26-Oct-10	24-May-11	45	1,606	2,329	723		723
DOW CHEMICAL CO CMN	20-Apr-11	24-May-11	58	2,230	2,059	(171)	171	-
ATMOS ENERGY CORPORATION CMN	9-Jul-10	24-May-11	24	682	791	109		109
THE TRAVELERS COMPANIES, INC CMN	22-Oct-10	24-May-11	24	1,331	1,475	144		144

Charles E. Smith Family Foundation
GOLDMAN SACHS
3/01/11 - 02/28/12
Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
COMCAST CORPORATION CMN CLASS A VOTING	1-Apr 11	24-May-11	118	2,974	2,873	(101)		(101)
BERKSHIRE HATHAWAY INC. CLASS B	1 Jul-10	24-May-11	20	1,583	1,555	(28)		(28)
HONEYWELL INTL INC CMN	26-Apr 11	24-May 11	19	1,162	1,103	(58)		(58)
ASHLAND INC CMN	1 Sep-10	24-May 11	16	761	952	190		190
CONOCOPHILLIPS CMN	2 Mar 11	24 May 11	37	2,908	2,670	(238)		(238)
GILEAD SCIENCES CMN	9-Dec-10	24-May 11	44	1,633	1,782	149		149
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	11 Oct 10	24-May-11	31	1,440	2,089	650		650
AMGEN INC. CMN	2-Jun-10	24-May-11	27	1,473	1,620	147		147
THE SCOTTS MIRACLE GRO CO CLASS A	19 Nov 10	24-May-11	16	817	910	93		93
NEWS CORPORATION CMN CLASS A	7-Sep-10	24-May-11	154	2,014	2,623	608		608
ENDO HEALTH SOLUTIONS INC CMN	24-Sep-10	24-May-11	24	736	970	234		234
QUEST DIAGNOSTICS INCORPORATED CMN	5-Apr 11	24-May-11	28	1,626	1,613	(14)		(14)
HESS CORPORATION CMN	26-May-10	24 May 11	25	1,329	1,939	609		609
BMC SOFTWARE INC. CMN	20-Dec-10	24-May-11	19	916	1,025	109		109
E I DU PONT DE NEMOURS AND CO CMN	2-Feb-11	24-May-11	53	2,750	2,727	(23)		(23)
SUNTRUST BANKS INC \$1 00 PAR CMN	26-Apr 11	24-May 11	39	1,076	1,054	(22)		(22)
SEMPRA ENERGY CMN	23 Mar-11	24-May-11	38	2,003	2,081	77		77
COOPER COMPANIES INC (NEW) CMN	30-Dec 10	24-May 11	16	907	1,156	248		248
AGCO CORP CMN	6-Aug 10	24 May 11	14	510	668	158		158
FOOT LOCKER, INC. CMN	29 Mar 11	24-May-11	76	1,464	1,895	430		430
FREEMONT-MCMORAN COPPER & GOLD CMN	22-Oct-10	24-May 11	3	142	145	3		3
DR PEPPER SNAPPLE GROUP, INC. CMN	15-Mar-11	24-May-11	47	1,763	1,975	212		212
SIMON PROPERTY GROUP INC CMN	10-Nov 10	24-May 11	9	917	1,027	110		110
CA, INC. CMN	25-May-10	24-May-11	340	6,635	7,711	1,076		1,076
CA, INC. CMN	25-May-10	24-May-11	85	1,659	1,926	267		267
BROOKFIELD OFFICE PROP INC CMN	21-Jan-11	24-May-11	303	5,264	5,733	469		469
TANGER FACTORY OUTLET CENTERS CMN	16-Jun-10	24 May-11	14	293	372	79		79
HEALTH CARE REIT INC (DEL) CMN	28-Feb-11	24-May-11	77	4,005	3,997	(8)		(8)
DUKE REALTY CORP CMN	10-Feb-11	24 May-11	58	790	825	35		35
PROLOGIS CMN	17-Jun-10	24-May-11	391	4,375	6,127	1,752		1,752
HOME PROPERTIES INC CMN	24-Aug 10	24-May 11	51	2,458	3,080	622		622
TANGER FACTORY OUTLET CENTERS CMN	15-Jun-10	24-May-11	180	3,794	4,786	992		992
EQUITY RESIDENTIAL CMN	17-Sep-10	24-May 11	245	12,010	14,530	2,520		2,520
DUKE REALTY CORP CMN	9-Feb-11	24-May-11	202	2,766	2,872	106		106
CBL & ASSOC PROPERTIES, INC. CMN	15-Dec 10	24-May 11	238	4,058	4,293	235		235
QUANTA SERVICES INC CMN	28-Jan-11	24-May 11	103	2,379	1,981	(398)		(398)
ADTRAN INC CMN	11-Apr 11	24-May 11	42	1,761	1,729	(32)	32	(0)
CAPELLA EDUCATION COMPANY CMN	2 Jul-10	24-May-11	9	715	427	(287)		(287)
ECOLAB INC CMN	28-Feb-11	24-May-11	62	2,986	3,272	286		286
CELGENE CORPORATION CMN	17 Nov 10	24-May-11	47	2,802	2,784	(18)		(18)
LKQ CORPORATION CMN	24-Jan-11	24-May-11	117	2,816	2,999	183		183
APACHE CORP CMN	20-Sep-10	24-May-11	24	2,305	2,930	625		625
UNIT CORP CMN	21-Sep-10	24-May-11	45	1,630	2,484	854		854
RENAISSANCE RE HOLDINGS LTD CMN	6-Apr 11	24 May-11	30	2,146	2,149	4		4
CAPELLA EDUCATION COMPANY CMN	1-Jul-10	24-May-11	13	1,037	617	(420)		(420)
INGERSOLL RAND PLC CMN	9-Feb-11	24-May-11	138	6,385	6,638	253		253
DRIL-QUIP, INC. CMN	20-Aug 10	24-May-11	18	926	1,266	340		340
TUPPERWARE BRANDS CORPORATION CMN	20-Jul-10	24-May 11	17	659	1,063	405		405
STAPLES, INC. CMN	26-Jan-11	24-May-11	140	3,190	2,386	(804)		(804)
ROCK TENN CO CL A CMN CLASS A	31 Mar 11	24-May 11	38	2,634	2,772	138		138
DANA HOLDING CORPORATION CMN	1-Dec 10	24-May 11	62	973	1,057	84		84
VISTEON CORPORATION CMN	15 Mar-11	24-May 11	29	1,830	1,757	(73)		(73)
VARIAN SEMICONDUCTOR EQUIPMENT ASSOCIATES INC	31 Jan-11	24-May-11	21	935	1,285	350	73	350
NALCO HOLDING COMPANY CMN	15-Mar-11	24-May 11	157	4,070	4,360	289		289
PNC FINANCIAL SERVICES GROUP CMN	11 Nov 10	24-May-11	28	1,618	1,690	72		72
COMPUTER SCIENCES CORP CMN	15-Oct-10	24-May 11	27	1,330	1,184	(146)		(146)
TUPPERWARE BRANDS CORPORATION CMN	8-Jun-10	24-May 11	15	560	938	378		378
MONSANTO COMPANY CMN	26-Aug-10	24-May-11	33	1,826	2,243	417		417
COSTCO WHOLESALE CORPORATION CMN	6-Aug 10	24 May-11	19	1,074	1,553	479		479
DEERE & COMPANY CMN	25-Aug 10	24-May-11	74	4,657	6,198	1,542		1,542
HESS CORPORATION CMN	25-Jun-10	24-May-11	26	1,401	2,020	619		619
AMERISOURCEBERGEN CORPORATION CMN	14-Apr 11	24-May-11	36	1,427	1,476	49		49
UNITEDHEALTH GROUP INCORPORATE CMN	24-Jan-11	24-May-11	26	1,034	1,253	219		219
ACTIVISION BLIZZARD INC CMN	11 Jun-10	24 May 11	98	1,061	1,105	45		45
JOHNSON CONTROLS INC CMN	2-Nov-10	24 May-11	52	1,834	1,948	115		115
MEAD JOHNSON NUTRITION COMPANY CMN	17-Feb-11	24-May 11	18	1,103	1,194	91		91
FORD MOTOR COMPANY CMN	6-Aug 10	24-May-11	137	1,780	2,010	230		230
ST JUDE MEDICAL INC CMN	29-Sep-10	24-May-11	30	1,176	1,490	314		314
FREEMONT-MCMORAN COPPER & GOLD CMN	2 Aug 10	24-May-11	22	822	1,068	246		246
EXPEDIA, INC. CMN	29-Apr 11	24-May-11	47	1,184	1,295	112		112
NXP SEMICONDUCTORS N V CMN	4-Apr-11	24-May-11	66	2,012	1,814	(197)	197	-
ILLINOIS TOOL WORKS CMN	1 Mar 11	24-May-11	30	1,619	1,696	76		76
STATE STREET CORPORATION (NEW) CMN	27-Oct-10	24-May-11	44	1,815	1,971	156		156
JUNIPER NETWORKS, INC. CMN	20-Oct-10	24-May-11	56	1,804	2,057	253		253
BROCADE COMMUNICATIONS SYSTEMS CMN	4-Mar 11	24-May-11	254	1,631	1,652	21		21
COMPUTER SCIENCES CORP CMN	15-Oct 10	26-May-11	443	21,814	17,497	(4,317)		(4,317)
SHAW GROUP INC CMN	10-Jan-11	26-May-11	592	20,167	21,679	1,511		1,511
LINCOLN NATL CORP INC. CMN	10-Jan-11	26-May-11	692	20,222	19,908	(313)		(313)
BNP PARIBAS LNX TO BEARISH EUR VS USD SER 812 SR LIEN STRI	29-Nov 10	27 May-11	350,000	350,000	321,188	(28,812)		(28,812)
THE SCOTTS MIRACLE GRO CO CLASS A	19-Nov-10	2 Jun-11	105	5,363	5,857	494		494
THE SCOTTS MIRACLE GRO CO CLASS A	25-Feb-11	2 Jun 11	180	9,874	10,040	167		167
TEXAS INSTRUMENTS INC. CMN	8-Jun-10	3 Jun-11	33	780	1,113	333		333
QUEST DIAGNOSTICS INCORPORATED CMN	5-Apr 11	6-Jun 11	135	7,841	7,831	(10)		(10)
QUEST DIAGNOSTICS INCORPORATED CMN	5-Apr-11	6-Jun 11	48	2,788	2,783	(5)		(5)
PROLOGIS INC CMN	17-Jun-10	6-Jun-11	1		19	19		19
YAHOO INC CMN	4-Apr 11	7 Jun 11	858	14,558	13,267	(1,291)		(1,291)
AMERICAN TOWER CORPORATION CMN CLASS A	2-Aug-10	7 Jun-11	160	7,388	8,267	879		879
NXP SEMICONDUCTORS N V CMN	4-Apr-11	7 Jun-11	513	15,637	13,610	(2,026)	1,414	(612)
YAHOO INC CMN	2-Mar 11	7 Jun 11	1,236	20,636	19,112	(1,524)		(1,524)
YAHOO INC CMN	19-May-11	7 Jun-11	619	10,096	9,571	(524)		(524)
JUNIPER NETWORKS, INC. CMN	27-Oct-10	7 Jun 11	350	11,201	11,296	95		95
AMERIPRISE FINANCIAL, INC. CMN	17-Feb-11	7 Jun-11	302	19,427	17,315	(2,112)		(2,112)
JUNIPER NETWORKS, INC. CMN	20-Oct-10	7 Jun-11	749	24,124	24,173	49		49
AMERIPRISE FINANCIAL, INC. CMN	24-May-11	7 Jun-11	71	4,291	4,071	(220)		(220)
JUNIPER NETWORKS, INC. CMN	17-Feb-11	7 Jun-11	241	10,711	7,778	(2,933)		(2,933)
ENDO HEALTH SOLUTIONS INC CMN	24-Sep-10	9-Jun 11	35	1,073	1,346	273		273
ENDO HEALTH SOLUTIONS INC CMN	27-Sep-10	9-Jun 11	345	10,463	13,266	2,804		2,804
TEXAS INSTRUMENTS INC. CMN	25-Jun-10	13-Jun-11	224	5,390	7,145	1,755		1,755
TEXAS INSTRUMENTS INC. CMN	1 Feb-11	13-Jun-11	79	2,728	2,527	(201)		(201)
TEXAS INSTRUMENTS INC. CMN	1 Feb-11	13-Jun-11	117	4,040	3,732	(308)		(308)
TEXAS INSTRUMENTS INC. CMN	7 Feb-11	13-Jun-11	108	3,865	3,455	(411)		(411)
GILEAD SCIENCES CMN	9-Dec-10	14-Jun-11	207	7,683	8,257	574		574
TUPPERWARE BRANDS CORPORATION CMN	20-Jul-10	14-Jun-11	117	4,532	7,491	2,959		2,959
NEWS CORPORATION CMN CLASS A	7-Sep-10	15-Jun-11	171	2,236	2,753	517		517

Charles E. Smith Family Foundation
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Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
NEWS CORPORATION CMN CLASS A	8-Sep-10	15-Jun-11	629	8,352	10,127	1,775		1,775
HOME PROPERTIES INC CMN	26-Aug-10	15-Jun-11	175	8,726	10,433	1,707		1,707
MACERICH COMPANY CMN	16-Sep-10	15-Jun-11	215	9,291	10,660	1,368		1,368
HOME PROPERTIES INC CMN	24-Aug-10	15-Jun-11	6	289	358	69		69
HOME PROPERTIES INC CMN	22-Sep-10	15-Jun-11	103	5,458	6,141	683		683
CORPORATE OFFICE PROPERTIES TRUST (MD)	20-Jan-11	17-Jun-11	46	1,578	1,445	(133)		(133)
CORPORATE OFFICE PROPERTIES TRUST (MD)	10-Mar-11	17-Jun-11	405	14,037	12,722	(1,315)		(1,315)
SEMPRA ENERGY CMN	23-Mar-11	21-Jun-11	226	11,915	12,031	117		117
SEMPRA ENERGY CMN	24-Mar-11	21-Jun-11	116	6,087	6,175	89		89
E I DU PONT DE NEMOURS AND CO CMN	2-Feb-11	21-Jun-11	227	11,776	11,616	(160)		(160)
TUPPERWARE BRANDS CORPORATION CMN	20-Jul-10	21-Jun-11	115	4,455	7,659	3,204		3,204
NXP SEMICONDUCTORS N.V. CMN	4-Apr-11	21-Jun-11	137	4,176	3,205	(971)		(971)
NXP SEMICONDUCTORS N.V. CMN	14-Apr-11	21-Jun-11	399	12,707	9,334	(3,373)		(3,373)
NXP SEMICONDUCTORS N.V. CMN	4-Apr-11	21-Jun-11	66	2,061	1,544	(517)		(517)
NXP SEMICONDUCTORS N.V. CMN	4-Apr-11	21-Jun-11	358	11,524	8,375	(3,149)		(3,149)
BMC SOFTWARE INC. CMN	20-Dec-10	22-Jun-11	161	7,765	8,518	752		752
BMC SOFTWARE INC. CMN	24-Feb-11	22-Jun-11	56	2,723	2,963	239		239
BMC SOFTWARE INC. CMN	19-Jan-11	22-Jun-11	135	6,552	7,142	590		590
E I DU PONT DE NEMOURS AND CO CMN	2-Feb-11	22-Jun-11	106	5,499	5,446	(53)		(53)
E I DU PONT DE NEMOURS AND CO CMN	3-Feb-11	22-Jun-11	2	104	103	(1)		(1)
SEMPRA ENERGY CMN	24-Mar-11	23-Jun-11	128	6,716	6,632	(84)		(84)
SEMPRA ENERGY CMN	4-Apr-11	23-Jun-11	160	8,605	8,290	(315)		(315)
LASALLE HOTEL PROPERTIES CMN	18-Jan-11	23-Jun-11	104	3,041	2,613	(427)		(427)
GENERAL GROWTH PROPERTIES INC CMN	31-Dec-10	23-Jun-11	178	2,771	2,852	81		81
SL GREEN REALTY CORP CMN	19-Jan-11	23-Jun-11	25	1,751	2,067	316		316
CONOCOPHILLIPS CMN	2-Mar-11	27-Jun-11	98	7,701	7,017	(685)		(685)
E I DU PONT DE NEMOURS AND CO CMN	3-Feb-11	28-Jun-11	67	3,485	3,523	38		38
VERISIGN INC CMN	2-Aug-10	29-Jun-11	203	6,820	5,171	(1,649)		(1,649)
NUCOR CORPORATION CMN	5-Jan-11	29-Jun-11	223	9,859	8,975	(884)		(884)
MARATHON PETROLEUM CORPORATION CMN	26-Oct-10	1-Jul-11	1		20	20		20
DIRECTV CMN	9-May-11	6-Jul-11	113	5,559	5,859	300		300
BIOMER IDEC INC. CMN	2-Jun-11	6-Jul-11	84	8,000	9,002	1,002		1,002
NEWS CORPORATION CMN CLASS A	15-Sep-10	11-Jul-11	174	2,382	2,746	365		365
NEWS CORPORATION CMN CLASS A	8-Sep-10	11-Jul-11	258	3,426	4,072	647		647
NEWS CORPORATION CMN CLASS A	15-Sep-10	11-Jul-11	366	5,010	5,785	775		775
AGCO CORP CMN	11-Aug-10	12-Jul-11	140	4,867	6,921	2,054		2,054
AGCO CORP CMN	6-Aug-10	12-Jul-11	119	4,338	5,883	1,544		1,544
BNP PARIBAS LINKED TO EUROSTOXX 50 DIV PMS O% COUPON								
DUE 12/31/2012 STRUCTURED NOTE	19-Nov-10	12-Jul-11	175	173,950	181,451	7,501		7,501
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN	23-Dec-10	13-Jul-11	99	5,683	5,441	(242)		(242)
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN	24-May-11	13-Jul-11	79	4,635	4,342	(293)		(293)
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN	19-Nov-10	13-Jul-11	268	16,308	14,729	(1,579)		(1,579)
NALCO HOLDING COMPANY CMN	16-Mar-11	20-Jul-11	183	4,699	6,589	1,891		1,891
NALCO HOLDING COMPANY CMN	15-Mar-11	20-Jul-11	97	2,515	3,493	978		978
COOPER COMPANIES INC (NEW) CMN	31-Dec-10	21-Jul-11	6	338	484	147		147
COOPER COMPANIES INC (NEW) CMN	30-Dec-10	21-Jul-11	84	4,764	6,779	2,015		2,015
QUEST DIAGNOSTICS INCORPORATED CMN	5-Apr-11	22-Jul-11	235	13,650	13,368	(282)		(282)
QUEST DIAGNOSTICS INCORPORATED CMN	12-Apr-11	22-Jul-11	58	3,365	3,299	(65)		(65)
HCA HOLDINGS, INC. CMN	25-Apr-11	25-Jul-11	702	22,039	19,555	(2,484)		(2,484)
DR PEPPER SNAPPLE GROUP, INC. CMN	15-Mar-11	28-Jul-11	240	9,000	9,214	213		213
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	2-Aug-10	29-Jul-11	76	5,006	5,248	242		242
E I DU PONT DE NEMOURS AND CO CMN	3-Feb-11	2-Aug-11	78	4,026	3,969	(57)		(57)
E I DU PONT DE NEMOURS AND CO CMN	3-Feb-11	2-Aug-11	38	1,976	1,933	(43)		(43)
ACCENTURE PLC CMN	3-Jun-11	2-Aug-11	178	9,937	10,518	581		581
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	12-Oct-10	4-Aug-11	21	981	1,488	507		507
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	11-Oct-10	4-Aug-11	52	2,415	3,684	1,269		1,269
BROOKFIELD OFFICE PROP INC CMN	21-Jan-11	4-Aug-11	218	3,787	3,795	8		8
VARIAN SEMICONDUCTOR EQUIPMENT ASSOCIATES INC	31-Jan-11	5-Aug-11	542	24,129	32,106	7,978		7,978
INTUIT INC CMN	24-May-11	5-Aug-11	90	4,752	3,972	(780)		(780)
NUANCE COMMUNICATIONS, INC. CMN	7-Jun-11	5-Aug-11	880	17,901	15,484	(2,417)		(2,417)
LYONDELLBASEL INDUSTRIES N.V. CMN CLASS A	17-Feb-11	5-Aug-11	523	19,860	17,220	(2,641)		(2,641)
BROCADE COMMUNICATIONS SYSTEMS CMN	4-Mar-11	5-Aug-11	3,976	25,533	13,896	(11,638)		(11,638)
ALPHA NATURAL RESOURCES, INC. CMN	14-Jul-11	5-Aug-11	293	12,979	9,478	(3,501)		(3,501)
ALPHA NATURAL RESOURCES, INC. CMN	13-Jul-11	5-Aug-11	530	23,828	17,145	(6,683)		(6,683)
NUANCE COMMUNICATIONS, INC. CMN	21-Jun-11	5-Aug-11	370	7,557	6,510	(1,047)		(1,047)
INTUIT INC CMN	16-Nov-10	5-Aug-11	446	20,877	19,684	(1,192)		(1,192)
BROCADE COMMUNICATIONS SYSTEMS CMN	19-May-11	5-Aug-11	1,580	9,954	5,522	(4,432)		(4,432)
JOY GLOBAL INC CMN	21-Jun-11	8-Aug-11	56	4,837	4,035	(801)		(801)
ASHLAND INC. CMN	1-Sep-10	8-Aug-11	76	3,616	3,844	228		228
PARKER-HANNIFIN CORP. CMN	5-Jan-11	8-Aug-11	36	3,155	2,344	(811)		(811)
PARKER-HANNIFIN CORP. CMN	21-Jan-11	8-Aug-11	43	3,727	2,874	(853)		(853)
PARKER-HANNIFIN CORP. CMN	5-Jan-11	8-Aug-11	44	3,657	2,941	(916)		(916)
DR PEPPER SNAPPLE GROUP, INC. CMN	22-Mar-11	9-Aug-11	143	5,330	5,160	(170)		(170)
DIRECTV CMN	9-May-11	9-Aug-11	87	4,280	3,749	(530)		(530)
GILEAD SCIENCES CMN	9-Dec-10	9-Aug-11	191	7,089	7,265	176		176
DR PEPPER SNAPPLE GROUP, INC. CMN	18-Mar-11	9-Aug-11	202	7,619	7,288	(330)		(330)
DR PEPPER SNAPPLE GROUP, INC. CMN	15-Mar-11	9-Aug-11	127	4,763	4,582	(180)		(180)
BROOKFIELD OFFICE PROP INC CMN	21-Jan-11	9-Aug-11	132	2,293	2,043	(250)		(250)
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	31-Aug-10	11-Aug-11	315	2,958	3,024	66		66
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	29-Oct-10	11-Aug-11	272	2,727	2,618	(109)		(109)
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	15-Dec-10	11-Aug-11	538	5,113	5,167	54		54
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	30-Sep-10	11-Aug-11	298	2,947	2,866	(81)		(81)
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	31-Jan-11	11-Aug-11	197	1,825	1,892	67		67
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	30-Nov-10	11-Aug-11	245	2,323	2,357	34		34
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	31-Dec-10	11-Aug-11	1,313	12,501	12,620	118		118
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	28-Feb-11	11-Aug-11	181	1,693	1,740	47		47
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	31-Mar-11	11-Aug-11	195	1,871	1,873	2		2
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	29-Apr-11	11-Aug-11	180	1,820	1,732	(88)		(88)
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	31-May-11	11-Aug-11	211	2,093	2,030	(63)		(63)
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	30-Jun-11	11-Aug-11	194	1,912	1,865	(47)		(47)
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	29-Jul-11	11-Aug-11	190	1,881	1,822	(59)		(59)
SUNTRUST BANKS INC \$1.00 PAR CMN	26-Apr-11	11-Aug-11	682	18,809	12,813	(5,996)		(5,996)
ACCENTURE PLC CMN	6-Jun-11	12-Aug-11	69	3,847	3,782	(65)		(65)
ACCENTURE PLC CMN	6-Jun-11	12-Aug-11	78	4,349	4,267	(82)		(82)
DOW CHEMICAL CO CMN	20-Apr-11	12-Aug-11	160	6,152	4,719	(1,433)		(1,433)
ACCENTURE PLC CMN	3-Jun-11	12-Aug-11	11	614	602	(12)		(12)
WATERS CORPORATION COMMON STOCK	13-Sep-10	12-Aug-11	45	3,005	3,557	553		553
ILLINOIS TOOL WORKS CMN	1-Mar-11	15-Aug-11	267	14,412	11,979	(2,433)		(2,433)
STATE STREET CORPORATION (NEW) CMN	27-Oct-10	15-Aug-11	606	24,994	21,055	(3,939)		(3,939)
STATE STREET CORPORATION (NEW) CMN	23-Dec-10	15-Aug-11	164	7,729	5,698	(2,031)		(2,031)
RUMCO REALTY CORPORATION CMN	14-Sep-10	16-Aug-11	113	1,793	1,963	170		170
CBL & ASSOC PROPERTIES, INC. CMN	11-Jan-11	16-Aug-11	282	4,834	4,452	(382)		(382)
EQUITY RESIDENTIAL CMN	20-Sep-10	16-Aug-11	62	3,088	3,780	693		693
EQUITY RESIDENTIAL CMN	17-Sep-10	16-Aug-11	64	3,137	3,902	765		765

Charles E. Smith Family Foundation
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3/01/11 - 02/28/12
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Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
CBL & ASSOC PROPERTIES, INC. CMN	15-Dec-10	16-Aug-11	21	358	332	(27)		(27)
DOW CHEMICAL CO CMN	20-Apr-11	17-Aug-11	232	8,920	6,809	(2,111)	974	(1,137)
ASCENA RETAIL GROUP INC CMN	27-Jun-11	18-Aug-11	148	4,969	3,802	(1,167)		(1,167)
FOOT LOCKER, INC. CMN	29-Mar-11	18-Aug-11	214	4,111	3,803	(309)		(309)
ASCENA RETAIL GROUP INC CMN	17-Jun-11	18-Aug-11	278	8,993	7,141	(1,852)		(1,852)
FOOT LOCKER, INC. CMN	29-Mar-11	18-Aug-11	86	1,657	1,528	(129)		(129)
DEVON ENERGY CORPORATION (NEW) CMN	8-Nov-10	19-Aug-11	73	5,223	4,711	(512)		(512)
RAYMOND JAMES FINANCIAL INC CMN	2-Nov-10	19-Aug-11	219	6,354	5,414	(940)		(940)
ATMEL CORP CMN	27-May-11	19-Aug-11	521	7,775	4,751	(3,024)		(3,024)
INTEL CORPORATION CMN	4-May-11	19-Aug-11	269	6,321	5,240	(1,081)		(1,081)
PNC FINANCIAL SERVICES GROUP CMN	2-May-11	19-Aug-11	244	15,354	10,754	(4,601)		(4,601)
PNC FINANCIAL SERVICES GROUP CMN	11-Nov-10	19-Aug-11	382	22,068	16,836	(5,232)		(5,232)
DEVON ENERGY CORPORATION (NEW) CMN	8-Nov-10	22-Aug-11	64	4,579	4,051	(528)		(528)
INTEL CORPORATION CMN	4-May-11	25-Aug-11	163	3,830	3,722	(108)		(108)
ATMEL CORP CMN	31-May-11	26-Aug-11	188	2,815	1,683	(1,132)		(1,132)
ATMEL CORP CMN	1-Jun-11	26-Aug-11	225	3,362	2,014	(1,348)		(1,348)
ATMEL CORP CMN	27-May-11	26-Aug-11	203	3,030	1,817	(1,213)		(1,213)
ATMEL CORP CMN	31-May-11	26-Aug-11	340	5,138	3,043	(2,095)		(2,095)
ATMEL CORP CMN	1-Jun-11	26-Aug-11	280	4,105	2,506	(1,599)		(1,599)
CONOCOPHILLIPS CMN	2-Mar-11	6-Sep-11	43	3,379	2,814	(565)		(565)
E I DU PONT DE NEMOURS AND CO CMN	8-Feb-11	6-Sep-11	7	376	320	(56)		(56)
CONOCOPHILLIPS CMN	8-Mar-11	6-Sep-11	15	1,166	982	(185)		(185)
HONEYWELL INTL INC CMN	26-Apr-11	6-Sep-11	121	7,397	5,357	(2,041)		(2,041)
E I DU PONT DE NEMOURS AND CO CMN	3-Feb-11	6-Sep-11	92	4,749	4,200	(549)		(549)
EXXON MOBIL CORPORATION CMN	17-Jun-11	7-Sep-11	21	1,663	1,521	(142)		(142)
CSX CORPORATION CMN	26-Jan-11	12-Sep-11	207	4,917	3,954	(964)		(964)
FS NETWORKS INC CMN	29-Jun-11	12-Sep-11	71	7,899	5,205	(2,694)		(2,694)
JOHNSON CONTROLS INC CMN	2-Nov-10	12-Sep-11	480	16,926	13,570	(3,356)		(3,356)
JOHNSON CONTROLS INC CMN	20-Jan-11	12-Sep-11	293	11,432	8,283	(3,149)		(3,149)
FS NETWORKS INC CMN	7-Jun-11	12-Sep-11	212	23,404	15,540	(7,863)		(7,863)
RIVERBED TECHNOLOGY, INC. CMN	7-Jun-11	12-Sep-11	722	26,011	15,780	(10,232)		(10,232)
E I DU PONT DE NEMOURS AND CO CMN	8-Feb-11	15-Sep-11	196	10,521	9,086	(1,435)		(1,435)
E I DU PONT DE NEMOURS AND CO CMN	23-Feb-11	15-Sep-11	131	7,040	6,073	(967)		(967)
THE HERSCHEY COMPANY CMN	20-May-11	16-Sep-11	131	7,293	7,777	485		485
CONOCOPHILLIPS CMN	8-Mar-11	16-Sep-11	95	7,386	6,322	(1,064)		(1,064)
CONOCOPHILLIPS CMN	15-Mar-11	16-Sep-11	40	2,962	2,662	(300)		(300)
DUKE REALTY CORP CMN	10-Feb-11	16-Sep-11	198	2,696	2,257	(438)		(438)
QUANTA SERVICES INC CMN	28-Feb-11	19-Sep-11	93	2,119	1,760	(359)		(359)
QUANTA SERVICES INC CMN	28-Jan-11	19-Sep-11	748	17,278	14,159	(3,118)		(3,118)
PPG INDUSTRIES INC CMN	31-May-11	21-Sep-11	72	6,350	5,425	(925)		(925)
CLIFFS NATURAL RESOURCES INC CMN	29-Jun-11	21-Sep-11	232	20,982	14,880	(6,102)		(6,102)
CLIFFS NATURAL RESOURCES INC CMN	15-Aug-11	21-Sep-11	72	5,517	4,618	(899)		(899)
EOG RESOURCES INC CMN	9-Aug-11	21-Sep-11	200	18,006	17,145	(862)		(862)
JOY GLOBAL INC. CMN	21-Jun-11	26-Sep-11	161	13,906	10,472	(3,434)		(3,434)
JOY GLOBAL INC. CMN	22-Jun-11	27-Sep-11	1	88	70	(18)		(18)
JOY GLOBAL INC. CMN	21-Jun-11	27-Sep-11	26	2,246	1,829	(417)		(417)
JOY GLOBAL INC. CMN	22-Jun-11	27-Sep-11	50	4,440	3,517	(923)		(923)
ST JUDE MEDICAL INC CMN	1-Mar-11	3-Oct-11	120	5,762	4,084	(1,678)		(1,678)
FREEMONT-MCMORAN COPPER & GOLD CMN	21-Sep-11	3-Oct-11	274	10,022	8,282	(1,740)		(1,740)
ST JUDE MEDICAL INC CMN	14-Apr-11	3-Oct-11	186	9,687	6,329	(3,357)		(3,357)
JOY GLOBAL INC. CMN	22-Jun-11	7-Oct-11	31	2,739	2,117	(622)		(622)
JOY GLOBAL INC. CMN	23-Jun-11	7-Oct-11	82	6,935	5,600	(1,335)		(1,335)
THE HERSCHEY COMPANY CMN	20-May-11	10-Oct-11	66	3,674	3,943	269		269
CENTERPOINT ENERGY, INC. CMN	21-Jun-11	10-Oct-11	454	8,630	9,263	633		633
GILEAD SCIENCES CMN	10-Dec-10	11-Oct-11	147	5,484	5,901	416		416
CONSOLIDATED EDISON INC CMN	2-Sep-11	11-Oct-11	84	4,713	4,758	45		45
GILEAD SCIENCES CMN	9-Dec-10	11-Oct-11	74	2,737	2,970	233		233
GILEAD SCIENCES CMN	9-Dec-10	11-Oct-11	70	2,598	2,810	212		212
RENAISSANCE RE HOLDINGS LTD CMN	7-Apr-11	14-Oct-11	420	29,975	26,430	(3,545)		(3,545)
RENAISSANCE RE HOLDINGS LTD CMN	6-Apr-11	14-Oct-11	74	5,293	4,657	(636)		(636)
RENAISSANCE RE HOLDINGS LTD CMN	7-Apr-11	17-Oct-11	58	4,139	3,625	(515)		(515)
UNITEDHEALTH GROUP INCORPORATE CMN	23-Nov-10	18-Oct-11	224	8,081	10,119	2,038		2,038
DOW CHEMICAL CO CMN	20-Apr-11	19-Oct-11	120	5,322	3,265	(2,057)		(2,057)
BMC SOFTWARE INC CMN	12-Aug-11	19-Oct-11	49	2,014	1,851	(163)		(163)
DOW CHEMICAL CO CMN	20-Apr-11	19-Oct-11	28	1,077	762	(315)		(315)
DOW CHEMICAL CO CMN	20-Apr-11	19-Oct-11	58	2,515	1,578	(936)		(936)
DOW CHEMICAL CO CMN	28-Apr-11	20-Oct-11	62	2,505	1,629	(876)		(876)
DOW CHEMICAL CO CMN	20-Apr-11	20-Oct-11	40	1,774	1,051	(723)		(723)
DOW CHEMICAL CO CMN	20-Apr-11	20-Oct-11	107	4,761	2,812	(1,949)		(1,949)
THE HOME DEPOT, INC. CMN	15-Sep-11	24-Oct-11	153	5,182	5,600	418		418
IAC/INTERACTIVECORP CMN	4-Feb-11	24-Oct-11	118	3,591	4,990	1,400		1,400
ACELLA EDUCATION COMPANY CMN	26-Oct-10	24-Oct-11	181	9,966	5,652	(4,314)		(4,314)
ALASKA AIR GROUP INC(DEL HLDG) CMN	28-Jan-11	25-Oct-11	78	4,704	5,172	468		468
DUKE REALTY CORP CMN	10-Feb-11	25-Oct-11	176	2,396	2,049	(347)		(347)
FORD MOTOR COMPANY CMN	2-Mar-11	26-Oct-11	580	8,618	6,804	(1,814)		(1,814)
KOHL'S CORP (WISCONSIN) CMN	7-Oct-11	26-Oct-11	206	10,442	10,719	277		277
DOW CHEMICAL CO CMN	3-May-11	26-Oct-11	145	5,956	3,888	(2,069)		(2,069)
DOW CHEMICAL CO CMN	28-Apr-11	26-Oct-11	119	4,808	3,190	(1,618)		(1,618)
DOW CHEMICAL CO CMN	3-May-11	27-Oct-11	131	5,381	3,836	(1,545)		(1,545)
DOW CHEMICAL CO CMN	11-May-11	27-Oct-11	142	5,539	4,158	(1,381)		(1,381)
BRE PROPERTIES, INC. CMN CLASS A	16-Aug-11	27-Oct-11	148	7,341	7,457	117		117
MACERICH COMPANY CMN	16-Aug-11	27-Oct-11	107	5,426	5,328	(99)		(99)
APARTMENT INVT & MGMT CO CL. A CMN CLASS A	16-Aug-11	27-Oct-11	557	14,558	15,029	471		471
BNP PARIBAS UNID TO DEC 2012 WTI CRUDE OIL 0% COUPON D	7-Jul-11	28-Oct-11	175,000	175,000	155,820	(19,180)		(19,180)
PARKWAY PROPERTIES INC MD CMN	2-Jun-11	28-Oct-11	303	5,256	3,937	(1,319)		(1,319)
WEINGARTEN REALTY INVS (SBI) CMN	16-Aug-11	28-Oct-11	407	9,310	9,581	270		270
ILLINOIS TOOL WORKS CMN	25-Apr-11	31-Oct-11	310	16,911	15,168	(1,742)		(1,742)
DELL INC CMN	19-May-11	31-Oct-11	923	15,058	14,762	(296)		(296)
ILLINOIS TOOL WORKS CMN	1-Mar-11	31-Oct-11	207	11,174	10,129	(1,045)		(1,045)
CROWN HOLDINGS INC CMN	2-Aug-11	3-Nov-11	32	1,185	1,074	(111)		(111)
UNITEDHEALTH GROUP INCORPORATE CMN	23-Nov-10	3-Nov-11	22	794	1,018	224		224
EAST WEST BANCORP INC CMN	12-Jan-11	3-Nov-11	64	1,331	1,284	(47)		(47)
TIME WARNER INC. CMN	15-Feb-11	3-Nov-11	65	2,396	2,238	(158)	158	-
MACY'S INC. CMN	7-Dec-10	3-Nov-11	81	2,083	2,545	462		462
THE HERSCHEY COMPANY CMN	20-May-11	3-Nov-11	15	835	877	42		42
SYMANTEC CORP CMN	18-May-11	3-Nov-11	104	2,038	1,773	(265)	265	-
COOPER COMPANIES INC (NEW) CMN	31-Dec-10	3-Nov-11	14	788	972	185		185
SIMON PROPERTY GROUP INC CMN	15-Nov-10	3-Nov-11	6	604	776	173		173
FORD MOTOR COMPANY CMN	2-Mar-11	3-Nov-11	71	1,055	805	(250)		(250)
DIRECTV CMN	9-May-11	3-Nov-11	52	2,558	2,486	(72)		(72)
ACTIVISION BLIZZARD INC CMN	8-Aug-11	3-Nov-11	73	804	976	172		172
ARMSTRONG WORLD INDUSTRIES, INC CMN	6-Jul-11	3-Nov-11	31	1,484	1,255	(229)		(229)
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	16-Sep-11	3-Nov-11	49	1,635	1,695	60		60
TECO ENERGY INC. CMN	1-Jun-11	3-Nov-11	59	1,114	1,120	7		7

Charles E. Smith Family Foundation
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Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
PARKER-HANFORD CORP CMN	24-Oct-11	3-Nov-11	18	1,438	1,518	80		80
ALEXANDRIA REAL ESTATE EQUITIES, INC	18-Apr-11	3-Nov-11	23	1,764	1,572	(192)		(192)
DISCOVER FINANCIAL SERVICES CMN	12-Jul-11	3-Nov-11	68	1,832	1,667	(165)		(165)
ACCENTURE PLC CMN	6 Jun-11	3-Nov-11	15	836	885	48		48
EXXON MOBIL CORPORATION CMN	17-Jun-11	3-Nov-11	17	1,346	1,337	(9)		(9)
PHILIP MORRIS INTL INC CMN	3-Aug-11	3-Nov-11	15	1,045	1,061	16		16
ALASKA AIR GROUP INC(DEL HLDG) CMN	28-Jan-11	3-Nov-11	28	1,689	1,924	236		236
CISCO SYSTEMS, INC CMN	14-Oct-11	3-Nov-11	75	1,315	1,359	44		44
CONOCOPHILLIPS CMN	15 Mar-11	3-Nov-11	11	815	777	(38)	38	-
INTEL CORPORATION CMN	4-May-11	3-Nov-11	64	1,504	1,548	44		44
HEWLETT-PACKARD CO CMN	24 Nov-10	3-Nov-11	57	2,491	1,526	(964)		(964)
IAC/INTERACTIVECORP CMN	4-Feb-11	3-Nov-11	73	2,221	3,065	844		844
BIOGEN IDEC INC CMN	2 Jun-11	3-Nov-11	10	952	1,146	193		193
CENTERPOINT ENERGY, INC CMN	21-Jun-11	3-Nov-11	47	893	955	61		61
KOHL'S CORP (WISCONSIN) CMN	7-Oct-11	3-Nov-11	14	710	780	70		70
COMCAST CORPORATION CMN CLASS A VOTING	1-Apr-11	3-Nov-11	123	3,100	2,877	(223)		(223)
CONSOLIDATED EDISON INC CMN	2-Sep-11	3-Nov-11	15	842	880	38		38
BAKER HUGHES INC CMN	19 Aug-11	3-Nov-11	107	6,138	6,082	(57)		(57)
BAKER HUGHES INC CMN	17 Aug-11	3-Nov-11	147	9,286	8,355	(931)		(931)
3 D SYSTEMS CORP (NEW) CMN	24-May-11	3-Nov-11	76	1,375	1,268	(107)		(107)
ADTRAN INC CMN	11-Apr-11	3-Nov-11	20	839	655	(184)		(184)
CELGENE CORPORATION CMN	17-Nov-10	3-Nov-11	32	1,908	2,058	150		150
ECOLAB INC CMN	28-Feb-11	3-Nov-11	49	2,360	2,692	332		332
CONCHO RESOURCES INC CMN	10-Aug-11	3-Nov-11	9	718	875	157		157
LKQ CORPORATION CMN	24 Jan-11	3-Nov-11	101	2,431	2,932	501		501
CONCUR TECHNOLOGIES INC CMN	22 Sep-11	3-Nov-11	27	957	1,272	315		315
COSTAR GROUP INC CMN	19-Sep-11	3-Nov-11	10	539	625	86		86
QUANTA SERVICES INC CMN	28-Feb-11	3-Nov-11	47	1,071	1,045	(26)		(26)
MEAD JOHNSON NUTRITION COMPANY CMN	17 Feb-11	3-Nov-11	27	1,655	1,916	262		262
SOUTHWESTERN ENERGY CO CMN	7-Feb-11	3-Nov-11	38	1,504	1,613	110		110
DELL INC CMN	19 May-11	3-Nov-11	781	12,742	12,215	(527)		(527)
NUANCE COMMUNICATIONS, INC CMN	12-Sep-11	3-Nov-11	56	969	1,492	523		523
VISA INC CMN CLASS A	12-Sep-11	3-Nov-11	16	1,352	1,492	140		140
INTUITIVE SURGICAL, INC CMN	5-Aug-11	3-Nov-11	16	2,223	2,626	403		403
EXPEDIA, INC CMN	19-Jul-11	3-Nov-11	6	2,223	2,626	403		403
UNITEDHEALTH GROUP INCORPORATE CMN	29-Apr-11	3-Nov-11	72	1,813	2,028	215		215
AMERISOURCEBERGEN CORPORATION CMN	24 Jan-11	3-Nov-11	32	1,273	1,485	212		212
PRICE T ROWE GROUP INC CMN	14 Apr-11	3-Nov-11	39	1,546	1,558	13		13
DAVITA INC CMN	7 Jun-11	3-Nov-11	439	25,977	23,100	(2,877)		(2,877)
PRICE T ROWE GROUP INC CMN	3-Oct-11	3-Nov-11	21	1,283	1,535	252		252
PRICE T ROWE GROUP INC CMN	29-Jun-11	3-Nov-11	218	12,894	11,471	(1,423)		(1,423)
COMCAST CORPORATION CMN CLASS A VOTING	29-Apr-11	3-Nov-11	1,067	27,891	24,967	(2,924)		(2,924)
DR PEPPER SNAPPLE GROUP, INC CMN	29-Jun-11	3-Nov-11	625	25,896	23,512	(2,384)		(2,384)
MACY'S INC CMN	7-Dec-10	4-Nov-11	116	2,984	3,639	656		656
CROWN HOLDINGS INC CMN	8-Aug-11	4-Nov-11	116	3,985	3,859	(126)		(126)
CROWN HOLDINGS INC CMN	2-Aug-11	4-Nov-11	517	19,145	17,198	(1,946)		(1,946)
CROWN HOLDINGS INC CMN	4-Aug-11	4-Nov-11	170	6,146	5,655	(490)		(490)
BIOGEN IDEC INC CMN	3-Jun-11	8-Nov-11	8	755	910	156		156
BIOGEN IDEC INC CMN	2-Jun-11	8-Nov-11	46	4,381	5,235	854		854
ALASKA AIR GROUP INC(DEL HLDG) CMN	1 Feb-11	10-Nov-11	47	2,833	3,077	244		244
ALASKA AIR GROUP INC(DEL HLDG) CMN	28-Jan-11	10-Nov-11	37	2,232	2,422	191		191
ALASKA AIR GROUP INC(DEL HLDG) CMN	28-Jan-11	10-Nov-11	26	1,562	1,702	140		140
DRIL-QUIP, INC CMN	17 May-11	10-Nov-11	6	402	398	(4)		(4)
COMCAST CORPORATION CMN CLASS A VOTING	1 Apr-11	11-Nov-11	181	4,561	4,073	(489)		(489)
DRIL-QUIP, INC CMN	17 May-11	11-Nov-11	49	3,280	3,270	(10)		(10)
DRIL-QUIP, INC CMN	6-Jun-11	11-Nov-11	36	2,411	2,403	(8)		(8)
DRIL-QUIP, INC CMN	6-Jun-11	11-Nov-11	77	5,157	5,231	74		74
DRIL-QUIP, INC CMN	7-Jun-11	11-Nov-11	10	670	679	9		9
FOOT LOCKER, INC CMN	29 Mar-11	15-Nov-11	154	2,959	3,495	536		536
BMC SOFTWARE INC CMN	12 Aug-11	17-Nov-11	157	6,452	5,598	(854)		(854)
LYONDELBASELL INDUSTRIES N V CMN CLASS A	16-Sep-11	18-Nov-11	152	5,073	5,243	170		170
BIOGEN IDEC INC CMN	10-Jun-11	18-Nov-11	20	1,859	2,168	309		309
BIOGEN IDEC INC CMN	3 Jun-11	18-Nov-11	63	5,942	6,829	888		888
FORD MOTOR COMPANY CMN	2-Mar-11	21-Nov-11	188	2,776	1,856	(921)		(921)
FORD MOTOR COMPANY CMN	2 Mar-11	21-Nov-11	113	1,755	1,115	(640)		(640)
FORD MOTOR COMPANY CMN	29-Mar-11	21-Nov-11	234	3,467	2,310	(1,157)		(1,157)
FORD MOTOR COMPANY CMN	2 Mar-11	21-Nov-11	182	2,704	1,796	(908)		(908)
BMC SOFTWARE INC CMN	12 Aug-11	21-Nov-11	160	6,575	5,578	(997)		(997)
BROOKFIELD OFFICE PROP INC CMN	9-Feb-11	23-Nov-11	359	6,319	5,101	(1,217)		(1,217)
BROOKFIELD OFFICE PROP INC CMN	21 Jan-11	23-Nov-11	122	2,119	1,734	(386)		(386)
AMERISOURCEBERGEN CORPORATION CMN	14-Apr-11	28-Nov-11	201	7,966	7,302	(664)		(664)
UNITEDHEALTH GROUP INCORPORATE CMN	24 Jan-11	28-Nov-11	93	8,234	9,319	1,085		1,085
EXPEDIA, INC CMN	29-Apr-11	28-Nov-11	336	8,462	8,957	495		495
KOHL'S CORP (WISCONSIN) CMN	11 Oct-11	6-Dec-11	171	8,626	8,699	72		72
KOHL'S CORP (WISCONSIN) CMN	7-Oct-11	6-Dec-11	115	5,829	5,850	21		21
FOOT LOCKER INC CMN	29 Mar-11	7-Dec-11	497	9,548	12,301	2,753		2,753
NALCO HOLDING COMPANY CMN	16-Mar-11	8-Dec-11	581	14,917	16,275	1,358		1,358
PPG INDUSTRIES INC CMN	31 May-11	9-Dec-11	154	13,581	12,903	(678)		(678)
PPG INDUSTRIES INC CMN	29-Jun-11	9-Dec-11	92	8,199	7,708	(491)		(491)
EXPEDIA, INC CMN	29-Apr-11	9-Dec-11	681	17,150	19,410	2,260		2,260
AMERISOURCEBERGEN CORPORATION CMN	25-Apr-11	9-Dec-11	346	14,118	12,579	(1,539)		(1,539)
AMERISOURCEBERGEN CORPORATION CMN	14-Apr-11	9-Dec-11	265	10,503	9,635	(868)		(868)
EXPEDIA, INC CMN	3-Oct-11	9-Dec-11	161	3,919	4,589	670		670
MARATHON PETROLEUM CORPORATION CMN	19-Aug-11	13-Dec-11	56	2,031	1,915	(116)		(116)
DIRECTV CMN	9-May-11	13 Dec-11	89	4,378	4,118	(260)		(260)
MARATHON PETROLEUM CORPORATION CMN	11-Oct-11	16-Dec-11	168	5,562	5,370	(192)		(192)
MARATHON PETROLEUM CORPORATION CMN	19-Aug-11	16-Dec-11	85	2,975	2,717	(258)		(258)
MARATHON PETROLEUM CORPORATION CMN	19-Aug-11	16-Dec-11	153	5,550	4,891	(659)		(659)
DIAMONDROCK HOSPITALITY CO CMN	11-Jan-11	16-Dec-11	313	3,771	2,851	(919)		(919)
GENERAL GROWTH PROPERTIES INC CMN	31-Dec-10	16-Dec-11	199	3,098	2,907	(190)		(190)
HEALTH CARE REIT INC (DEL) CMN	28-Feb-11	16-Dec-11	61	3,172	3,147	(26)		(26)
DUKE REALTY CORP CMN	10-Feb-11	16-Dec-11	234	3,186	2,693	(493)		(493)
SL GREEN REALTY CORP CMN	19-Jan-11	16-Dec-11	47	3,292	3,076	(216)		(216)
BROOKDALE SENIOR LIVING, INC CMN	26-Sep-11	16-Dec-11	118	1,538	1,731	193		193
IAC/INTERACTIVECORP CMN	8-Feb-11	20-Dec-11	176	5,457	7,388	1,931		1,931
ALASKA AIR GROUP INC(DEL HLDG) CMN	1-Feb-11	20-Dec-11	32	1,929	2,428	499		499
IAC/INTERACTIVECORP CMN	4-Feb-11	20-Dec-11	47	1,430	1,973	543		543
ACCENTURE PLC CMN	6-Jun-11	20-Dec-11	1	56	54	(1)		(1)
ACCENTURE PLC CMN	13-Jun-11	20-Dec-11	106	5,940	5,764	(177)		(177)
ACCENTURE PLC CMN	17 Jun-11	20-Dec-11	85	4,594	4,622	28		28
ACCENTURE PLC CMN	4-Oct-11	20-Dec-11	121	6,269	6,579	310		310
ACCENTURE PLC CMN	27 Jun-11	20-Dec-11	88	5,087	4,785	(302)		(302)
ACCENTURE PLC CMN	12-Oct-11	20-Dec-11	45	2,601	2,447	(154)		(154)
ECOLAB INC CMN	21-Dec-11	21-Dec-11	0		26	26		26
CVS CORPORATION 5.75% 08/15/2011 SR LIEN M-W+15 00BP	10-Dec-09	1-Mar-11	100,000	101,997	102,270	273		273

Charles E. Smith Family Foundation
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Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
VENTAS, INC. CMN	14-Jan-10	2-Mar-11	261	11,798	13,576	1,778		1,778
NATIONWIDE HEALTH PROPERTIES INC	14-Jan-10	2-Mar-11	312	10,879	12,456	1,577		1,577
COCA-COLA COMPANY (THE) CMN	15-Oct-07	2-Mar-11	93	5,364	6,002	638		638
CATERPILLAR INC (DELAWARE) CMN	4-Dec-09	2-Mar-11	75	4,356	7,569	3,213		3,213
AT&T INC CMN	16-Jan-08	3-Mar-11	476	18,285	13,371	(4,915)		(4,915)
AKAMAI TECHNOLOGIES INC CMN	4-Dec-09	4-Mar-11	357	8,916	13,327	4,411		4,411
JOHNSON & JOHNSON CMN	2-Dec-09	8-Mar-11	136	8,685	8,258	(427)		(427)
INTERNATIONAL PAPER CO CMN	2-Dec-09	8-Mar-11	103	2,671	2,752	81		81
INTERNATIONAL PAPER CO CMN	2-Dec-09	8-Mar-11	250	6,484	6,682	197		197
INTERNATIONAL PAPER CO CMN	14-Jan-10	10-Mar-11	337	8,836	8,662	(174)		(174)
INTERNATIONAL PAPER CO CMN	2-Dec-09	10-Mar-11	185	4,798	4,755	(43)		(43)
ALEXANDRIA REAL ESTATE EQUITIES, INC	14-Jan-10	10-Mar-11	26	1,645	1,991	346		346
BOSTON PROPERTIES INC COMMON STOCK	14-Jan-10	10-Mar-11	124	8,465	11,432	2,967		2,967
AVALONBAY COMMUNITIES INC CMN	14-Jan-10	10-Mar-11	18	1,446	2,072	627		627
HOTEL & RESORTS INC CMN	14-Jan-10	10-Mar-11	144	1,776	2,521	746		746
DIGITAL REALTY TRUST INC CMN	14-Jan-10	10-Mar-11	36	1,802	2,027	226		226
LIBERTY PROPERTY TRUST SBI CMN	9-Dec-09	10-Mar-11	66	2,055	2,139	84		84
NATIONWIDE HEALTH PROPERTIES INC	14-Jan-10	10-Mar-11	457	15,935	18,670	2,735		2,735
ROCKWELL AUTOMATION INC CMN	5-Mar-10	15-Mar-11	17	946	1,428	483		483
ROCKWELL AUTOMATION INC CMN	19-Feb-10	15-Mar-11	71	3,862	5,965	2,103		2,103
ROCKWELL AUTOMATION INC CMN	5-Mar-10	15-Mar-11	116	6,452	10,004	3,551		3,551
ROCKWELL AUTOMATION INC CMN	26-Feb-10	15-Mar-11	155	8,335	13,023	4,688		4,688
MEDCO HEALTH SOLUTIONS, INC CMN	2-Dec-09	18-Mar-11	190	12,114	10,145	(1,969)		(1,969)
QUEST DIAGNOSTICS INCORPORATED 5.45% 11/01/2015 M-W	19-Jan-10	21-Mar-11	300,000	322,722	328,290	5,568		5,568
GS HIGH YIELD FUND INSTITUTIONAL SHARES	1-Dec-09	22-Mar-11	8,097	55,223	60,000	4,777		4,777
PUBLIC STORAGE CMN	14-Jan-10	23-Mar-11	26	2,058	2,786	727		727
INTEL CORPORATION CMN	14-Jan-10	25-Mar-11	67	1,441	1,363	(77)		(77)
AMERIPRISE FINANCIAL, INC. CMN	7-Dec-09	28-Mar-11	138	5,242	8,414	3,172		3,172
EVEREST RE GROUP LTD CMN	7-Dec-09	28-Mar-11	123	10,321	10,187	(134)		(134)
EVEREST RE GROUP LTD CMN	7-Dec-09	28-Mar-11	92	7,720	7,634	(86)		(86)
TECHNE CORP CMN	2-Dec-09	30-Mar-11	15	1,028	1,073	45		45
EVEREST RE GROUP LTD CMN	7-Dec-09	30-Mar-11	97	8,139	8,070	(69)		(69)
EVEREST RE GROUP LTD CMN	14-Jan-10	30-Mar-11	125	10,688	10,417	(271)		(271)
EVEREST RE GROUP LTD CMN	7-Dec-09	30-Mar-11	33	2,769	2,750	(19)		(19)
U.S. TREASURY NOTE 0.875000% 03/31/2011 MS ON THE RUN S	22-Dec-09	31-Mar-11	50,000	50,000	50,000	-		-
HUNTINGTON INGALLS INDUSTRIES, INC	2-Dec-09	31-Mar-11	0	-	7	7		7
TECHNE CORP CMN	2-Dec-09	31-Mar-11	132	9,045	9,450	405		405
HUNTINGTON INGALLS INDUSTRIES, INC	2-Dec-09	1-Apr-11	20	647	810	164		164
HUNTINGTON INGALLS INDUSTRIES, INC	14-Jan-10	1-Apr-11	22	772	891	120		120
HUNTINGTON INGALLS INDUSTRIES, INC	18-Dec-09	1-Apr-11	19	598	770	172		172
TECHNE CORP CMN	2-Dec-09	1-Apr-11	142	9,731	10,212	481		481
HOTEL & RESORTS INC CMN	2-Dec-09	4-Apr-11	906	9,839	15,514	5,675		5,675
HOTEL & RESORTS INC CMN	14-Jan-10	4-Apr-11	352	4,368	6,027	1,659		1,659
WARNACO GROUP INC CMN	14-Jan-10	4-Apr-11	45	2,006	2,618	612		612
WARNACO GROUP INC CMN	7-Dec-09	4-Apr-11	120	5,097	6,982	1,885		1,885
MICROSOFT CORPORATION CMN	1-Feb-08	4-Apr-11	500	15,250	12,809	(2,441)		(2,441)
MICROSOFT CORPORATION CMN	4-Dec-09	4-Apr-11	168	5,041	4,304	(737)		(737)
MICROSOFT CORPORATION CMN	8-Aug-08	4-Apr-11	175	4,643	4,483	(160)		(160)
AMERICAN EXPRESS CO CMN	14-Jan-10	5-Apr-11	105	4,469	4,744	275		275
FRANKLIN RESOURCES INC CMN	2-Dec-09	5-Apr-11	57	6,213	7,164	951		951
INTL BUSINESS MACHINES CORP CMN	2-Dec-09	5-Apr-11	65	8,299	10,661	2,362		2,362
AMERICAN EXPRESS CO CMN	2-Dec-09	5-Apr-11	78	3,191	3,524	333		333
AMERICAN EXPRESS CO CMN	25-Jan-10	5-Apr-11	198	7,627	8,946	1,319		1,319
PIONEER NATURAL RESOURCES CO CMN	2-Dec-09	12-Apr-11	67	2,823	6,562	3,739		3,739
RAYTHEON CO CMN	2-Dec-09	13-Apr-11	251	13,002	12,218	(784)		(784)
CAISSE D'AMORTISSEMENT DE LA D 1.75% 04/15/2011 SR LIEN	4-Dec-09	14-Apr-11	350,000	350,000	350,000	-		-
INTEL CORPORATION CMN	15-Oct-07	14-Apr-11	470	12,140	9,173	(2,968)		(2,968)
MACY'S INC CMN	4-Dec-09	14-Apr-11	854	13,667	20,827	7,159		7,159
ANALOG DEVICES, INC CMN	5-Apr-10	14-Apr-11	128	3,779	4,810	1,031		1,031
MORGAN ST. DEAN WITTER CFIN 6.7500 04/15/2011	10-Dec-09	15-Apr-11	250,000	250,000	250,000	-		-
HCP, INC. CMN	14-Jan-10	20-Apr-11	81	2,465	3,082	617		617
PUBLIC STORAGE CMN	14-Jan-10	20-Apr-11	27	2,138	3,034	897		897
BOSTON PROPERTIES INC COMMON STOCK	14-Jan-10	20-Apr-11	21	1,434	2,046	612		612
AMERIPRISE FINANCIAL, INC. CMN	2-Dec-09	25-Apr-11	97	3,767	6,036	2,270		2,270
FIFTH THIRD BANCORP CMN	2-Dec-09	25-Apr-11	1,180	12,355	15,255	2,899		2,899
FIFTH THIRD BANCORP CMN	14-Jan-10	25-Apr-11	449	5,321	5,804	484		484
CATERPILLAR INC (DELAWARE) CMN	4-Dec-09	25-Apr-11	233	13,533	25,365	11,832		11,832
AMGEN INC. CMN	3-Jan-08	25-Apr-11	297	13,882	16,167	2,286		2,286
AMGEN INC. CMN	14-Jan-10	25-Apr-11	122	6,838	6,641	(197)		(197)
CATERPILLAR INC (DELAWARE) CMN	14-Jan-10	25-Apr-11	90	5,580	9,798	4,218		4,218
STERICYCLE INC CMN	2-Dec-09	26-Apr-11	87	4,853	8,132	3,279		3,279
WARNACO GROUP INC CMN	14-Jan-10	26-Apr-11	81	3,611	5,072	1,461		1,461
STERICYCLE INC CMN	2-Dec-09	27-Apr-11	125	6,973	11,676	4,703		4,703
WARNACO GROUP INC CMN	14-Jan-10	27-Apr-11	4	178	252	74		74
RAYTHEON CO CMN	3-Feb-10	27-Apr-11	56	2,201	3,527	1,326		1,326
PIONEER NATURAL RESOURCES CO CMN	14-Jan-10	28-Apr-11	95	5,158	4,695	(462)		(462)
RAYTHEON CO CMN	2-Dec-09	28-Apr-11	81	3,413	8,063	4,650		4,650
RAYTHEON CO CMN	2-Dec-09	28-Apr-11	100	5,180	4,943	(237)		(237)
AKAMAI TECHNOLOGIES INC CMN	4-Dec-09	29-Apr-11	269	6,718	9,160	2,541		2,541
AKAMAI TECHNOLOGIES INC CMN	14-Jan-10	29-Apr-11	452	12,181	15,559	3,377		3,377
HELMERICH & PAYNE INC CMN	18-Feb-10	2-May-11	112	4,949	7,272	2,322		2,322
WARNACO GROUP INC CMN	3-Feb-10	2-May-11	115	4,520	7,296	2,777		2,777
AMERIPRISE FINANCIAL, INC. CMN	7-Dec-09	2-May-11	189	7,179	11,683	4,504		4,504
OCCIDENTAL PETROLEUM CORP CMN	21-Apr-10	2-May-11	72	6,195	8,359	2,164		2,164
OCCIDENTAL PETROLEUM CORP CMN	20-Apr-10	2-May-11	50	4,336	5,805	1,468		1,468
CTIGROUP FUNDING INC. 1.375% 05/05/2011	2-Dec-09	5-May-11	350,000	350,000	350,000	-		-
FRANKLIN RESOURCES INC CMN	14-Jan-10	9-May-11	65	7,229	8,723	994		994
FRANKLIN RESOURCES INC CMN	2-Dec-09	9-May-11	49	5,341	6,199	858		858
WATERS CORPORATION COMMON STOCK	2-Dec-09	10-May-11	47	2,806	4,594	1,788		1,788
PIONEER NATURAL RESOURCES CO CMN	2-Dec-09	11-May-11	39	1,643	3,611	1,967		1,967
CSX CORPORATION CMN	2-Dec-09	11-May-11	92	4,475	7,107	2,633		2,633
CSX CORPORATION CMN	2-Dec-09	13-May-11	198	9,630	14,772	5,141		5,141
WATERS CORPORATION COMMON STOCK	2-Dec-09	17-May-11	41	2,448	3,905	1,457		1,457
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	4-Dec-09	19-May-11	318	14,104	23,356	9,253		9,253
INTEL CORPORATION CMN	15-Oct-07	19-May-11	490	12,657	11,478	(1,179)		(1,179)
PARKER HANNIFIN CORP CMN	26-Feb-10	20-May-11	67	4,009	5,811	1,802		1,802
MICROSOFT CORPORATION CMN	2-Dec-09	23-May-11	215	6,396	5,195	(1,201)		(1,201)
INTL BUSINESS MACHINES CORP CMN	2-Dec-09	23-May-11	39	4,979	6,532	1,553		1,553
BOSTON PROPERTIES INC COMMON STOCK	14-Jan-10	23-May-11	46	3,140	4,761	1,621		1,621
PROLOGIS, INC. CMN	7-Apr-10	23-May-11	156	4,327	5,406	1,080		1,080
PROCTER & GAMBLE COMPANY (THE) CMN	2-Dec-09	24-May-11	49	3,096	3,289	192		192
GENERAL ELECTRIC CO CMN	6-Aug-08	24-May-11	156	4,502	2,986	(1,516)		(1,516)
WATSON PHARMACEUTICALS INC CMN	11-May-10	24-May-11	19	794	1,183	388		388
JOHNSON & JOHNSON CMN	2-Dec-09	24-May-11	38	2,427	2,507	80		80

Charles E. Smith Family Foundation
GOLDMAN SACHS
3/01/11 - 02/28/12
Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
NORTHROP GRUMMAN CORP CMN	2-Dec-09	24-May-11	24	1,201	1,572	371		371
PFIZER INC. CMN	18-Jun-08	24-May-11	72	1,302	1,478	176		176
PNC FINANCIAL SERVICES GROUP CMN	26-Jan-10	24-May-11	41	2,215	2,477	262		262
PRUDENTIAL FINANCIAL INC CMN	2-Dec-09	24-May-11	27	1,354	1,660	306		306
DTE ENERGY COMPANY CMN	2-Dec-09	24-May-11	37	1,543	1,912	368		368
WELLS FARGO & CO (NEW) CMN	2-Dec-09	24-May-11	98	2,678	2,689	11		11
MCKESSON CORPORATION CMN	30-Jun-08	24-May-11	22	1,247	1,832	585		585
AMERISOURCEBERGEN CORPORATION CMN	2-Dec-09	24-May-11	38	941	1,558	617		617
AMERIPRISE FINANCIAL, INC. CMN	2-Dec-09	24-May-11	41	1,592	2,476	884		884
VERIZON COMMUNICATIONS INC. CMN	2-Dec-09	24-May-11	105	3,209	3,883	674		674
BANK OF AMERICA CORP CMN	2-Dec-09	24-May-11	208	3,247	2,355	(892)		(892)
CHEVRON CORPORATION CMN	2-Dec-09	24-May-11	11	864	1,130	266		266
JPMORGAN CHASE & CO CMN	3-Jan-08	24-May-11	129	5,411	5,411	0		0
CHEVRON CORPORATION CMN	15-Oct-07	24-May-11	48	4,437	4,930	492		492
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	3-Jan-08	24-May-11	24	1,635	1,747	112		112
CUMMINS INC COMMON STOCK	28-Apr-10	24-May-11	17	1,255	1,748	493		493
AT&T INC CMN	16-Jan-08	24-May-11	150	5,762	4,684	(1,078)		(1,078)
PIONEER NATURAL RESOURCES CO CMN	2-Dec-09	24-May-11	16	674	1,450	776		776
ABBOTT LABORATORIES CMN	14-Jan-10	24-May-11	11	608	588	(20)		(20)
CSX CORPORATION CMN	2-Dec-09	24-May-11	24	1,167	1,816	648		648
MEDCO HEALTH SOLUTIONS, INC. CMN	2-Dec-09	24-May-11	16	1,020	1,021	1		1
INTL BUSINESS MACHINES CORP CMN	2-Dec-09	24-May-11	8	1,021	1,347	325		325
GENERAL MILLS INC CMN	2-Dec-09	24-May-11	8	274	316	42		42
HELMERICH & PAYNE INC CMN	19-Feb-10	24-May-11	11	482	659	177		177
TEXAS INSTRUMENTS INC. CMN	14-Jan-10	24-May-11	32	791	1,091	300		300
HELMERICH & PAYNE INC CMN	18-Feb-10	24-May-11	26	1,149	1,559	410		410
EXXON MOBIL CORPORATION CMN	2-Dec-09	24-May-11	16	1,210	1,306	95		95
WATERS CORPORATION COMMON STOCK	2-Dec-09	24-May-11	20	1,194	1,941	747		747
PARKER HANFORD CORP CMN	26-Feb-10	24-May-11	24	1,435	2,047	611		611
MICROSOFT CORPORATION CMN	2-Dec-09	24-May-11	106	3,154	2,568	(586)		(586)
PUBLIC STORAGE CMN	14-Jan-10	24-May-11	113	8,946	12,912	3,966		3,966
HCP, INC. CMN	14-Jan-10	24-May-11	295	8,977	10,859	1,882		1,882
VENTAS, INC. CMN	14-Jan-10	24-May-11	135	6,103	7,400	1,298		1,298
KILROY RLT Y CORP COMMON STOCK	14-Jan-10	24-May-11	108	3,495	4,290	795		795
BOSTON PROPERTIES INC COMMON STOCK	14-Jan-10	24-May-11	91	6,212	9,413	3,201		3,201
ESSEX PROPERTY TRUST INC CMN	14-Jan-10	24-May-11	41	3,433	5,411	1,978		1,978
LIBERTY PROPERTY TRUST SBI CMN	14-Jan-10	24-May-11	161	5,131	5,570	440		440
ALEXANDRIA REAL ESTATE EQUITIES, INC.	14-Jan-10	24-May-11	64	4,049	4,977	929		929
SIMON PROPERTY GROUP INC CMN	14-Jan-10	24-May-11	229	17,315	26,171	8,856		8,856
HOTEL & RESORTS INC CMN	14-Jan-10	24-May-11	507	6,251	8,512	2,261		2,261
DIGITAL REALTY TRUST, INC. CMN	14-Jan-10	24-May-11	88	4,404	5,390	986		986
LIBERTY PROPERTY TRUST SBI CMN	9-Dec-09	24-May-11	8	249	277	28		28
CAMDEN PROPERTY TRUST CMN	6-May-10	24-May-11	91	4,252	5,610	1,358		1,358
KIMCO REALTY CORPORATION CMN	14-Jan-10	24-May-11	530	7,475	9,980	2,504		2,504
TRIMBLE NAVIGATION LTD CMN	2-Dec-09	24-May-11	72	1,670	3,017	1,347		1,347
SCHLUMBERGER LTD CMN	2-Dec-09	24-May-11	72	2,831	6,008	3,177		3,177
INTEL CORPORATION CMN	1-Feb-08	24-May-11	92	1,999	2,090	91		91
CISCO SYSTEMS, INC. CMN	10-Sep-08	24-May-11	149	3,450	2,432	(1,018)		(1,018)
QUALCOMM INC CMN	10-Oct-08	24-May-11	29	1,099	1,632	534		534
CORE LABORATORIES N V CMN	2-Dec-09	24-May-11	34	1,856	3,315	1,459		1,459
DEALERTRACK HOLDINGS, INC. CMN	5-May-10	24-May-11	330	5,137	7,211	2,074		2,074
K12 INC. CMN	14-Jan-10	24-May-11	11	226	369	143		143
BEACON ROOFING SUPPLY, INC. CMN	31-Mar-10	24-May-11	64	1,238	1,357	120		120
JACOBS ENGINEERING GRP CMN	2-Dec-09	24-May-11	85	3,013	3,760	747		747
TEVA PHARMACEUTICAL IND LTD ADS	2-Dec-09	24-May-11	87	4,688	4,297	(392)		(392)
MARKET CORPORATION CMN	2-Dec-09	24-May-11	12	4,118	4,972	854		854
EXPEDITORS INTL WASH INC CMN	2-Dec-09	24-May-11	83	2,696	4,260	1,565		1,565
FASTENAL CO CMN	2-Dec-09	24-May-11	260	4,943	8,400	3,457		3,457
POTASH CORP OF SASKATCHEWAN INC	18-May-10	24-May-11	67	2,298	3,557	1,259		1,259
II VI INC CMN	2-Dec-09	24-May-11	67	1,946	3,617	1,670		1,670
IDEXX LABORATORIES CMN	2-Dec-09	24-May-11	96	4,877	7,474	2,597		2,597
QUALCOMM INC CMN	17-Oct-08	24-May-11	103	4,092	5,797	1,705		1,705
ROPER INDS INC (NEW) CMN	2-Dec-09	24-May-11	41	2,196	3,324	1,128		1,128
ULTRA PETROLEUM CORP CMN	2-Dec-09	24-May-11	107	5,076	5,036	(40)		(40)
ANSYS INC CMN	2-Dec-09	24-May-11	123	4,913	6,900	1,988		1,988
STERICYCLE INC CMN	2-Dec-09	24-May-11	17	948	1,490	542		542
MONSANTO COMPANY CMN	2-Dec-09	24-May-11	37	3,078	2,510	(568)		(568)
VISA INC. CMN CLASS A	2-Dec-09	24-May-11	64	5,320	4,959	(361)		(361)
AMERICAN PUBLIC EDUCATION INC CMN	11-Feb-10	24-May-11	63	2,500	2,737	237		237
PRICE T ROWE GROUP INC CMN	2-Dec-09	24-May-11	73	3,578	4,545	967		967
AMERICAN TOWER CORPORATION CMN CLASS A	26-Mar-10	24-May-11	70	2,982	3,813	831		831
RESMED INC. CMN	2-Dec-09	24-May-11	197	5,078	6,125	1,047		1,047
TECHNIE CORP CMN	2-Dec-09	24-May-11	17	1,165	1,363	198		198
HEALTHCARE SVCS GROUP INC CMN	6-Jan-10	24-May-11	116	1,678	1,965	287		287
HEALTHCARE SVCS GROUP INC CMN	4-Jan-10	24-May-11	6	85	102	17		17
DEALERTRACK HOLDINGS, INC. CMN	5-May-10	24-May-11	62	980	1,355	375		375
K12 INC. CMN	12-Jan-10	24-May-11	6	100	168	68		68
AMERICAN PUBLIC EDUCATION INC. CMN	10-Feb-10	24-May-11	8	317	348	31		31
DEALERTRACK HOLDINGS, INC. CMN	5-May-10	24-May-11	123	1,918	2,688	769		769
K12 INC. CMN	13-Jan-10	24-May-11	75	1,481	2,514	1,033		1,033
BEACON ROOFING SUPPLY, INC. CMN	24-Mar-10	24-May-11	173	3,279	3,669	390		390
ONEOK INC CMN	7-Dec-09	24-May-11	66	2,734	4,600	1,866		1,866
AMERICAN EXPRESS CO CMN	14-May-10	24-May-11	37	1,537	1,871	334		334
VENTAS, INC. CMN	7-Dec-09	24-May-11	29	1,266	1,594	328		328
METLIFE, INC. CMN	4-Aug-08	24-May-11	87	4,408	3,771	(637)		(637)
WISCONSIN ENERGY CORP(HLDG CO) CMN	7-Dec-09	24-May-11	92	2,136	2,875	739		739
MICROSOFT CORPORATION CMN	15-Oct-07	24-May-11	244	7,354	5,912	(1,442)		(1,442)
TX COMPANIES INC (NEW) CMN	7-Dec-09	24-May-11	42	1,554	2,234	680		680
VISA INC. CMN CLASS A	7-Dec-09	24-May-11	54	4,319	4,181	(138)		(138)
WARNACO GROUP INC. CMN	4-Feb-10	24-May-11	9	348	487	138		138
CORN PRODUCTS INTL INC CMN	7-Dec-09	24-May-11	61	1,752	3,427	1,675		1,675
AMERIPRISE FINANCIAL, INC. CMN	7-Dec-09	24-May-11	44	1,671	2,659	988		988
NYSE Euronext CMN	7-Dec-09	24-May-11	92	2,228	3,256	1,028		1,028
COMCAST CORPORATION CMN CLASS A NON VOTING	7-Dec-09	24-May-11	131	2,125	3,004	879		879
INTL GAME TECHNOLOGY CMN	7-Dec-09	24-May-11	38	684	667	(17)		(17)
E I DU PONT DE NEMOURS AND CO CMN	7-Dec-09	24-May-11	43	1,386	2,208	822		822
GENUINE PARTS CO CMN	7-Dec-09	24-May-11	55	2,060	2,963	903		903
CORNING INCORPORATED CMN	7-Dec-09	24-May-11	210	3,858	4,122	264		264
SERVICE CORP INTERNATL CMN	7-Dec-09	24-May-11	90	718	1,012	293		293
ELECTRONIC ARTS CMN	15-Oct-07	24-May-11	6	362	139	(223)		(223)
ORACLE CORPORATION CMN	30-Oct-07	24-May-11	69	1,490	2,287	797		797
OCCIDENTAL PETROLEUM CORP CMN	21-Apr-10	24-May-11	38	3,270	3,880	610		610
TEXAS INSTRUMENTS INC CMN	27-Apr-10	24-May-11	92	2,455	3,143	688		688
APPLE, INC. CMN	7-Dec-09	24-May-11	9	1,704	2,998	1,294		1,294

Charles E. Smith Family Foundation
GOLDMAN SACHS
3/01/11 - 02/28/12
Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
THERMO FISHER SCIENTIFIC INC CMN	15-Dec-08	24-May-11	48	1,444	3,086	1,642		1,642
BOEING COMPANY CMN	7-Dec-09	24-May-11	55	3,052	4,147	1,095		1,095
PRAXAIR, INC CMN SERIES	15-Dec-08	24-May-11	42	2,341	4,338	1,997		1,997
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	12-Aug-08	24-May-11	43	2,971	2,916	(55)		(55)
YAHOO INC CMN	29-Jan-10	24-May-11	162	2,436	2,615	179		179
UNITEDHEALTH GROUP INCORPORATE CMN	7-Dec-09	24-May-11	38	1,074	1,833	759		759
ENDO HEALTH SOLUTIONS INC CMN	7-Dec-09	24-May-11	95	1,915	3,835	1,921		1,921
DAVITA INC CMN	7-Dec-09	24-May-11	30	1,787	2,521	734		734
DEVON ENERGY CORPORATION (NEW) CMN	5-May-10	24-May-11	48	3,240	3,922	683		683
LABORATORY CORPORATION OF AMER CMN	7-Dec-09	24-May-11	35	2,577	3,447	870		870
AETNA INC CMN	7-Dec-09	24-May-11	84	2,508	3,662	1,154		1,154
CAMERON INTERNATIONAL CORP CMN	14-Jan-10	24-May-11	4	170	189	18		18
ROCKWELL COLLINS, INC. CMN	7-Dec-09	24-May-11	31	1,722	1,860	138		138
DELL INC CMN	21-May-10	24-May-11	141	1,873	2,188	315		315
TD AMERITRADE HOLDING CORP CMN	8-Mar-10	24-May-11	133	2,464	2,758	294		294
CON-WAY INC. CMN	14-May-10	24-May-11	41	1,433	1,534	101		101
WASTE MANAGEMENT INC CMN	7-Dec-09	24-May-11	87	2,934	3,336	402		402
EXXON MOBIL CORPORATION CMN	7-Dec-09	24-May-11	69	5,083	5,631	548		548
WABTEC CORP CMN	7-Dec-09	24-May-11	32	1,273	2,065	792		792
ABBOTT LABORATORIES CMN	27-Jan-10	24-May-11	48	2,577	2,567	(10)		(10)
ELECTRONIC ARTS CMN	3-Jan-08	24-May-11	52	2,932	1,203	(1,729)		(1,729)
MEMC ELECTRONIC MATERIAL COMMON STOCK	7-Dec-09	24-May-11	232	3,039	2,325	(714)		(714)
MASCO CORPORATION CMN	26-Feb-10	24-May-11	132	1,767	1,855	88		88
FRANKLIN RESOURCES INC CMN	7-Dec-09	24-May-11	26	2,786	3,208	422		422
WARNACO GROUP INC. CMN	3-Feb-10	24-May-11	59	2,519	3,190	671		671
CAMERON INTERNATIONAL CORP CMN	7-Dec-09	24-May-11	35	1,305	1,650	345		345
AMERICAN EXPRESS CO CMN	18-Apr-08	24-May-11	31	1,446	1,569	123		123
SHIRE LIMITED SPONSORED ADR CMN	4-Dec-09	24-May-11	40	2,343	3,672	1,329		1,329
WALT DISNEY COMPANY (THE) CMN	15-Oct-07	24-May-11	41	1,437	1,683	246		246
COLGATE-PALMOLIVE CO CMN	4-Dec-09	24-May-11	40	3,407	3,434	27		27
NIKE CLASS-B CMN CLASS B	4-Dec-09	24-May-11	21	1,350	1,775	425		425
EXPEDITORS INTL. WASH INC CMN	4-Dec-09	24-May-11	60	1,983	3,080	1,097		1,097
SCHLUMBERGER LTD CMN	4-Dec-09	24-May-11	26	1,592	2,173	581		581
EMC CORPORATION MASS CMN	1-Mar-10	24-May-11	79	1,400	2,166	766		766
PEPSICO INC CMN	15-Oct-07	24-May-11	109	7,765	7,757	(8)		(8)
WAL MART STORES INC CMN	4-Dec-09	24-May-11	49	2,653	2,685	31		31
BOEING COMPANY CMN	3-Mar-10	24-May-11	15	967	1,132	166		166
UNITED TECHNOLOGIES CORP CMN	15-Oct-07	24-May-11	23	1,831	1,970	138		138
OCCIDENTAL PETROLEUM CORP CMN	4-Dec-09	24-May-11	18	1,417	1,836	418		418
APPLE, INC. CMN	4-Dec-09	24-May-11	26	5,023	8,670	3,646		3,646
BED BATH & BEYOND INC. CMN	4-Dec-09	24-May-11	26	1,017	1,397	380		380
QUALCOMM INC CMN	4-Dec-09	24-May-11	53	2,396	2,983	587		587
COVIDIEN PUBLIC LIMITED COMPAN CMN	18-Apr-08	24-May-11	21	965	1,164	198		198
BROADCOM CORP CL-A CMN CLASS A	3-Oct-08	24-May-11	52	868	1,719	851		851
JPMORGAN CHASE & CO CMN	15-Oct-07	24-May-11	46	2,117	1,938	(178)		(178)
3M COMPANY CMN	15-Oct-07	24-May-11	18	1,695	1,661	(34)		(34)
COCA-COLA COMPANY (THE) CMN	15-Oct-07	24-May-11	28	1,615	1,895	280		280
FLUOR CORPORATION CMN	4-Dec-09	24-May-11	20	851	1,320	469		469
GOOGLE, INC. CMN CLASS A	3-Oct-08	24-May-11	6	2,344	3,122	779		779
EXXON MOBIL CORPORATION CMN	4-Dec-09	24-May-11	18	1,334	1,469	135		135
INTL BUSINESS MACHINES CORP CMN	30-Oct-07	24-May-11	12	1,377	2,022	645		645
CELGENE CORPORATION CMN	14-Jan-10	24-May-11	25	1,463	1,481	18		18
CYPRESS SEMICONDUCTOR CORPORAT CMN	9-Apr-10	24-May-11	53	615	1,138	524		524
HALLIBURTON COMPANY CMN	4-Dec-09	24-May-11	38	1,058	1,805	747		747
EMERSON ELECTRIC CO CMN	4-Dec-09	24-May-11	53	2,229	2,834	605		605
AMERICAN TOWER CORPORATION CMN CLASS A	4-Dec-09	24-May-11	87	3,564	4,733	1,169		1,169
VERISIGN INC CMN	21-May-10	24-May-11	81	1,976	2,936	959		959
ORACLE CORPORATION CMN	15-Oct-07	24-May-11	102	2,241	3,377	1,136		1,136
NUCOR CORPORATION CMN	4-Dec-09	24-May-11	46	1,983	1,936	(47)		(47)
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A	4-Dec-09	24-May-11	79	2,473	3,451	978		978
MACY'S INC. CMN	4-Dec-09	24-May-11	46	736	1,310	574		574
FNMA 1.75% 02/22/2013 FA	29-Jan-10	25-May-11	175,000	175,363	178,815	3,453		3,453
TIME WARNER CABLE INC. 3.5% 02/01/2015 M W+25 OOBP	26-Jan-10	25-May-11	100,000	100,238	103,950	3,712		3,712
ABBOTT LABORATORIES CMN	14-Jan-10	27-May-11	95	5,250	4,892	(358)		(358)
MEDCO HEALTH SOLUTIONS, INC. CMN	2-Dec-09	27-May-11	23	1,466	1,339	(127)		(127)
MEDCO HEALTH SOLUTIONS, INC. CMN	14-Jan-10	27-May-11	52	3,457	3,027	(430)		(430)
MEDCO HEALTH SOLUTIONS, INC. CMN	21-May-10	27-May-11	69	3,860	4,017	158		158
MEDCO HEALTH SOLUTIONS, INC. CMN	21-May-10	31-May-11	94	5,258	5,602	344		344
CA, INC. CMN	26-May-10	31-May-11	186	3,710	4,301	591		591
INTL BUSINESS MACHINES CORP CMN	14-Jan-10	1-Jun-11	28	3,707	4,743	1,035		1,035
INTL BUSINESS MACHINES CORP CMN	2-Dec-09	1-Jun-11	3	383	508	125		125
INTL BUSINESS MACHINES CORP CMN	12-Mar-10	3-Jun-11	37	4,736	6,104	1,368		1,368
INTL BUSINESS MACHINES CORP CMN	30-Mar-10	3-Jun-11	35	4,508	5,774	1,266		1,266
INTL BUSINESS MACHINES CORP CMN	14-Jan-10	3-Jun-11	8	1,059	1,320	260		260
TEXAS INSTRUMENTS INC. CMN	14-Jan-10	3-Jun-11	118	2,917	3,979	1,062		1,062
CHEVRON CORPORATION CMN	2-Dec-09	6-Jun-11	48	3,770	4,814	1,044		1,044
JPMORGAN CHASE & CO CMN	3-Jan-08	6-Jun-11	76	3,188	3,111	(77)		(77)
JPMORGAN CHASE & CO CMN	22-Jan-08	6-Jun-11	35	1,414	1,433	19		19
AMERICAN TOWER CORPORATION CMN CLASS A	4-Dec-09	7-Jun-11	273	11,182	14,106	2,924		2,924
AMERICAN TOWER CORPORATION CMN CLASS A	14-Jan-10	7-Jun-11	79	3,519	4,082	562		562
TEXAS INSTRUMENTS INC. CMN	8-Jun-10	13-Jun-11	59	1,394	1,882	488		488
SIMON PROPERTY GROUP INC CMN	14-Jan-10	15-Jun-11	32	2,420	3,579	1,160		1,160
KIMCO REALTY CORPORATION CMN	14-Jan-10	15-Jun-11	264	3,724	4,538	814		814
HESS CORPORATION CMN	28-May-10	17-Jun-11	217	11,825	15,145	3,320		3,320
HESS CORPORATION CMN	26-May-10	17-Jun-11	46	2,385	3,210	825		825
HESS CORPORATION CMN	26-May-10	17-Jun-11	50	2,659	3,490	831		831
AMERICAN CAMPUS CMNTYS, INC CMN	14-Jan-10	23-Jun-11	104	2,749	3,578	829		829
DEVELOPERS DIVERSIFIED RLTY CP CMN	27-May-10	23-Jun-11	248	2,837	3,328	491		491
ONEOK INC CMN	7-Dec-09	27-Jun-11	388	16,075	28,640	12,565		12,565
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	3-Jan-08	28-Jun-11	80	5,450	5,770	319		319
AMGEN INC. CMN	4-Jun-10	29-Jun-11	50	2,733	2,890	156		156
WATERS CORPORATION COMMON STOCK	2-Dec-09	29-Jun-11	43	2,567	4,058	1,491		1,491
AMGEN INC. CMN	2-Jun-10	29-Jun-11	33	1,800	1,907	107		107
VERISIGN INC CMN	10-Jun-10	29-Jun-11	216	5,561	7,257	1,696		1,696
WAL MART STORES INC CMN	4-Dec-09	29-Jun-11	213	11,534	11,215	(319)		(319)
JPMORGAN CHASE & CO CMN	15-Oct-07	29-Jun-11	136	6,258	5,483	(774)		(774)
JPMORGAN CHASE & CO CMN	3-Jan-08	29-Jun-11	162	6,796	6,532	(264)		(264)
VERISIGN INC CMN	21-May-10	29-Jun-11	264	6,442	8,869	2,427		2,427
NUCOR CORPORATION CMN	4-Dec-09	29-Jun-11	239	10,301	9,619	(681)		(681)
NUCOR CORPORATION CMN	3-Mar-10	29-Jun-11	173	7,489	6,963	(526)		(526)
NUCOR CORPORATION CMN	14-Jan-10	29-Jun-11	239	11,436	9,619	(1,817)		(1,817)
WASTE MANAGEMENT INC CMN	14-Jan-10	29-Jun-11	129	4,451	4,776	326		326
WASTE MANAGEMENT INC CMN	4-Dec-09	29-Jun-11	498	16,698	18,438	1,740		1,740
SERVICE CORP INTERNATL CMN	7-Dec-09	1-Jul-11	153	1,221	1,836	615		615

Charles E. Smith Family Foundation
GOLDMAN SACHS
3/01/11 - 02/28/12
Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
GENERAL MILLS INC CMN	2-Dec-09	5-Jul-11	459	15,739	17,028	1,289		1,289
GENERAL MILLS INC CMN	14-Jan-10	5-Jul-11	120	4,291	4,452	161		161
SERVICE CORP INTERNATL CMN	7-Dec-09	6-Jul-11	341	2,722	4,096	1,374		1,374
SERVICE CORP INTERNATL CMN	7-Dec-09	7-Jul-11	446	3,560	5,367	1,808		1,808
FNMA 5.375% 07/15/2016 JJ	26-Jan-10	11-Jul-11	125,000	137,730	146,475	8,745		8,745
MCKESSON CORPORATION 6.5% 02/15/2014 M-W+50 OOBP	21-Jan-10	11-Jul-11	125,000	135,424	140,888	5,463		5,463
HESS CORPORATION CMN	25-Jun-10	14-Jul-11	197	10,616	13,798	3,182		3,182
BANK OF AMERICA CORP CMN	2-Dec-09	19-Jul-11	531	8,289	5,092	(3,197)		(3,197)
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	3-Jan-08	19-Jul-11	36	2,453	2,644	191		191
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	18-Apr-08	19-Jul-11	20	1,459	1,469	10		10
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A	4-Dec-09	19-Jul-11	533	16,688	21,773	5,085		5,085
MACYS INC CMN	4-Dec-09	19-Jul-11	237	3,793	7,074	3,282		3,282
MACYS INC CMN	14-Jan-10	19-Jul-11	599	9,889	17,880	7,991		7,991
E I DU PONT DE NEMOURS AND CO CMN	7-Dec-09	25-Jul-11	248	7,992	13,436	5,444		5,444
CISCO SYSTEMS, INC. CMN	10-Sep-08	26-Jul-11	1,495	34,615	24,412	(10,202)		(10,202)
CISCO SYSTEMS, INC. CMN	14-Jan-10	26-Jul-11	590	14,620	9,634	(4,986)		(4,986)
CISCO SYSTEMS, INC. CMN	2-Dec-09	26-Jul-11	105	2,517	3,715	(802)		(802)
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	12-Aug-08	26-Jul-11	3	207	250	43		43
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	18-Apr-08	28-Jul-11	171	12,475	11,808	(667)		(667)
WATERS CORPORATION COMMON STOCK	2-Dec-09	28-Jul-11	85	5,074	7,467	2,393		2,393
WATERS CORPORATION COMMON STOCK	14-Jan-10	28-Jul-11	44	2,728	3,865	1,138		1,138
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	14-Jan-10	29-Jul-11	83	5,153	5,731	579		579
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	18-Apr-09	29-Jul-11	9	657	621	(35)		(35)
FRANKLIN RESOURCES INC CMN	7-Dec-09	29-Jul-11	130	13,931	16,566	2,635		2,635
BOSTON PROPERTIES INC COMMON STOCK	14-Jan-10	1-Aug-11	16	1,092	1,701	609		609
PUBLIC STORAGE CMN	14-Jan-10	1-Aug-11	85	6,719	10,100	3,371		3,371
PARKER-HANNIFIN CORP CMN	7-Apr-10	2-Aug-11	74	4,950	5,298	347		347
MICROSOFT CORPORATION CMN	14-Jan-10	2-Aug-11	9	280	242	(37)		(37)
PARKER-HANNIFIN CORP CMN	26-Feb-10	2-Aug-11	49	2,932	3,508	576		576
MICROSOFT CORPORATION CMN	2-Dec-09	2-Aug-11	156	4,641	4,201	(440)		(440)
PIONEER NATURAL RESOURCES CO CMN	2-Dec-09	3-Aug-11	76	3,203	6,608	3,405		3,405
HELMERICH & PAYNE INC. CMN	19-Feb-10	3-Aug-11	67	2,936	4,280	1,345		1,345
AMERICAN PUBLIC EDUCATION INC. CMN	27-Apr-10	5-Aug-11	3	132	134	2		2
AMERICAN PUBLIC EDUCATION INC. CMN	11-Feb-10	5-Aug-11	23	913	1,025	113		113
AMERICAN PUBLIC EDUCATION INC. CMN	19-Feb-10	5-Aug-11	72	2,880	3,210	330		330
AMGEN INC. CMN	4-Jun-10	8-Aug-11	110	6,013	5,623	(390)		(390)
PARKER-HANNIFIN CORP CMN	7-Apr-10	8-Aug-11	142	9,500	9,246	(254)		(254)
LIBERTY PROPERTY TRUST SBI CMN	14-Jan-10	8-Aug-11	107	3,410	2,884	(526)		(526)
AMERICAN PUBLIC EDUCATION INC. CMN	28-Apr-10	8-Aug-11	54	2,380	2,310	(70)		(70)
AMERICAN PUBLIC EDUCATION INC. CMN	27-Apr-10	8-Aug-11	111	4,869	4,748	(122)		(122)
EXXON MOBIL CORPORATION CMN	14-Jan-10	9-Aug-11	40	2,785	2,851	66		66
EXXON MOBIL CORPORATION CMN	2-Dec-09	9-Aug-11	81	6,127	5,774	(353)		(353)
HCP, INC. CMN	14-Jan-10	9-Aug-11	103	3,134	3,098	(36)		(36)
ALEXANDRIA REAL ESTATE EQUITIES, INC	14-Jan-10	9-Aug-11	26	1,645	1,643	(1)		(1)
MFA FINANCIAL INC CMN	20-May-10	9-Aug-11	782	5,442	5,364	(78)		(78)
WATERS CORPORATION COMMON STOCK	14-Jan-10	10-Aug-11	27	1,674	2,043	369		369
INTEL CORPORATION CMN	1-Feb-08	10-Aug-11	400	8,692	8,053	(639)		(639)
INTEL CORPORATION CMN	3-Oct-08	10-Aug-11	725	12,731	14,597	1,866		1,866
INTEL CORPORATION CMN	14-Jan-10	10-Aug-11	422	8,938	8,496	(442)		(442)
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	27-Jan-10	11-Aug-11	28,606	254,312	274,908	20,597		20,597
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	20-Apr-10	11-Aug-11	21,170	199,840	203,439	3,599		3,599
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	30-Jun-10	11-Aug-11	341	3,054	3,275	222		222
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	31-Mar-10	11-Aug-11	181	1,690	1,744	54		54
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	26-Feb-10	11-Aug-11	139	1,250	1,340	91		91
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	30-Apr-10	11-Aug-11	232	2,188	2,232	44		44
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	28-May-10	11-Aug-11	368	3,263	3,535	272		272
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	30-Jul-10	11-Aug-11	340	3,204	3,265	61		61
MICROSOFT CORPORATION CMN	15-Jun-10	12-Aug-11	101	2,685	2,544	(141)		(141)
MICROSOFT CORPORATION CMN	14-Jan-10	12-Aug-11	133	4,131	3,350	(781)		(781)
WATERS CORPORATION COMMON STOCK	14-Jan-10	12-Aug-11	35	2,170	2,767	597		597
WATERS CORPORATION COMMON STOCK	23-Jul-10	12-Aug-11	70	4,516	5,534	1,018		1,018
CVS CORPORATION 5.75% 08/15/2011 SR LIEN M-W+15 OOBP	10-Dec-09	15-Aug-11	210,000	210,000	210,000	-		-
FRANKLIN RESOURCES INC CMN	7-Dec-09	15-Aug-11	136	14,574	15,811	1,237		1,237
ESSEX PROPERTY TRUST INC CMN	14-Jan-10	16-Aug-11	42	3,516	5,868	2,352		2,352
KIMCO REALTY CORPORATION CMN	2-Jun-10	16-Aug-11	168	2,375	2,918	544		544
SIMON PROPERTY GROUP INC CMN	14-Jan-10	16-Aug-11	150	11,341	17,602	6,260		6,260
KIMCO REALTY CORPORATION CMN	14-Jan-10	16-Aug-11	560	7,898	9,728	1,830		1,830
EXXON MOBIL CORPORATION CMN	14-Jan-10	17-Aug-11	153	10,652	11,317	665		665
CAMDEN PROPERTY TRUST CMN	6-May-10	17-Aug-11	107	4,984	7,173	2,189		2,189
AMERICAN CAMPUS CMNTYS, INC CMN	14-Jan-10	17-Aug-11	300	7,929	11,170	3,241		3,241
TANGER FACTORY OUTLET CENTERS CMN	16-Jun-10	17-Aug-11	420	8,790	11,237	2,447		2,447
CAMDEN PROPERTY TRUST CMN	6-May-10	17-Aug-11	91	4,252	6,101	1,849		1,849
FRANKLIN RESOURCES INC CMN	7-Dec-09	18-Aug-11	58	6,215	6,337	121		121
FRANKLIN RESOURCES INC CMN	14-Jan-10	18-Aug-11	140	15,489	15,295	(194)		(194)
FHLB 5.375% 08/19/2011 FA	10-Dec-09	19-Aug-11	310,000	310,000	310,000	-		-
HELMERICH & PAYNE INC. CMN	25-Feb-10	19-Aug-11	50	2,009	2,554	545		545
EXXON MOBIL CORPORATION CMN	14-Jan-10	19-Aug-11	39	2,715	2,720	5		5
HELMERICH & PAYNE INC. CMN	19-Feb-10	19-Aug-11	40	1,753	2,043	291		291
TUPPERWARE BRANDS CORPORATION CMN	20-Jul-10	29-Aug-11	271	10,498	17,775	7,277		7,277
CSX CORPORATION CMN	22-Jul-10	2-Sep-11	27	469	554	85		85
CSX CORPORATION CMN	14-Jan-10	2-Sep-11	423	7,119	8,683	1,564		1,564
CSX CORPORATION CMN	2-Dec-09	2-Sep-11	108	1,751	2,217	466		466
BERKSHIRE HATHAWAY INC. CLASS B	1-Jul-10	6-Sep-11	40	3,167	2,730	(437)		(437)
EXXON MOBIL CORPORATION CMN	14-Jan-10	7-Sep-11	85	5,918	6,155	237		237
DAIMLERCHRYSLER NA HLDG 5.75% 09/08/2011	7-Dec-09	8-Sep-11	250,000	250,000	250,000	-		-
CSX CORPORATION CMN	22-Jul-10	12-Sep-11	480	8,334	9,168	834		834
ABBOTT LABORATORIES CMN	29-Jan-10	16-Sep-11	103	5,490	5,317	(174)		(174)
ABBOTT LABORATORIES CMN	14-Jan-10	16-Sep-11	66	3,647	3,407	(240)		(240)
ABBOTT LABORATORIES CMN	2-Feb-10	16-Sep-11	64	3,471	3,304	(167)		(167)
BOSTON PROPERTIES INC COMMON STOCK	14-Jan-10	16-Sep-11	98	6,690	10,050	3,360		3,360
DIGITAL REALTY TRUST, INC. CMN	14-Jan-10	16-Sep-11	33	1,651	1,873	221		221
LIBERTY PROPERTY TRUST SBI CMN	14-Jan-10	16-Sep-11	233	7,425	7,486	61		61
PIONEER NATURAL RESOURCES CO CMN	2-Dec-09	21-Sep-11	4	169	307	139		139
PIONEER NATURAL RESOURCES CO CMN	14-Jan-10	21-Sep-11	140	7,344	10,753	3,409		3,409
ORACLE CORPORATION CMN	15-Oct-07	21-Sep-11	221	4,855	6,711	1,856		1,856
MORGAN STANLEY 2.0% 09/22/2011 SR LIEN	3-Dec-09	22-Sep-11	350,000	350,000	350,000	-		-
CITIBANK, N.A. 1.25% 09/22/2011 SR LIEN	10-Dec-09	22-Sep-11	310,000	310,000	310,000	-		-
VISA INC. CMN CLASS A	2-Dec-09	22-Sep-11	124	10,307	10,884	577		577
HCP, INC. CMN	14-Jan-10	23-Sep-11	106	3,226	3,712	486		486
ONEOK INC CMN	14-Jan-10	29-Sep-11	6	274	407	133		133
ONEOK INC CMN	7-Dec-09	29-Sep-11	251	10,399	17,029	6,630		6,630
ONEOK INC CMN	14-Jan-10	30-Sep-11	229	10,470	15,331	4,861		4,861
PROCTER & GAMBLE COMPANY (THE) CMN	2-Dec-09	3-Oct-11	95	6,003	5,966	(37)		(37)
AMAZON.COM INC CMN	26-Aug-10	3-Oct-11	27	3,374	5,745	2,371		2,371

Charles E. Smith Family Foundation
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Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
HALBURTON COMPANY CMN	14-Jan-10	3-Oct-11	233	7,997	6,770	(1,227)		(1,227)
ST JUDE MEDICAL INC CMN	29-Sep-10	3-Oct-11	438	17,174	14,905	(2,269)		(2,269)
FORD MOTOR COMPANY CMN	6-Aug-10	3-Oct-11	966	12,550	9,096	(3,454)		(3,454)
FREEPORT-MCMORAN COPPER & GOLD CMN	16-Aug-10	3-Oct-11	214	7,550	6,468	(1,082)		(1,082)
HALBURTON COMPANY CMN	4-Dec-09	3-Oct-11	598	16,648	17,375	727		727
FREEPORT-MCMORAN COPPER & GOLD CMN	2 Aug-10	3 Oct-11	220	8,218	6,650	(1,568)		(1,568)
FORD MOTOR COMPANY CMN	11 Aug-10	3 Oct-11	659	8,164	6,205	(1,959)		(1,959)
FORD MOTOR COMPANY CMN	26-Aug-10	3-Oct-11	1,087	12,141	10,235	(1,906)		(1,906)
DTE ENERGY COMPANY CMN	2-Dec-09	11-Oct-11	123	5,130	6,200	1,070		1,070
APPLE, INC. CMN	7-Dec-09	11 Oct-11	27	5,111	10,813	5,703		5,703
EXPORTFINANS ASA LINKED TO TPX INDEX 0% COUPON DUE 1C	12 Apr-10	14-Oct-11	359	360,400	270,769	(89,632)		(89,632)
CA, INC. CMN	26-May-10	19-Oct-11	86	1,715	1,843	128		128
BEACON ROOFING SUPPLY, INC. CMN	31 Mar-10	19-Oct-11	168	3,250	2,792	(458)		(458)
FASTENAL CO CMN	2-Dec-09	19-Oct-11	193	3,669	6,695	3,026		3,026
MONSANTO COMPANY CMN	2-Dec-09	19-Oct-11	44	3,660	3,209	(450)		(450)
PRICE T ROWE GROUP INC CMN	2-Dec-09	19-Oct-11	99	4,852	5,296	444		444
BRISTOL-MYERS SQUIBB COMPANY CMN	16-Jun-10	21-Oct-11	190	4,830	6,173	1,343		1,343
CAPELLA EDUCATION COMPANY CMN	2-Jul-10	21-Oct-11	189	15,005	5,705	(9,299)		(9,299)
CAPELLA EDUCATION COMPANY CMN	27-Sep-10	24 Oct-11	14	1,023	437	(586)		(586)
CAPELLA EDUCATION COMPANY CMN	2 Jul-10	24-Oct-11	16	1,270	500	(771)		(771)
ALEXANDRIA REAL ESTATE EQUITIES, INC	14-Jan-10	25-Oct-11	34	2,151	2,369	218		218
DOUGLAS EMMETT INC. CMN	14-Jan-10	25-Oct-11	115	1,667	2,165	498		498
KILROY RLT Y CORP COMMON STOCK	14-Jan-10	25-Oct-11	97	3,139	3,422	283		283
DIGITAL REALTY TRUST, INC. CMN	14-Jan-10	25-Oct-11	33	1,651	2,054	403		403
IDEXX LABORATORIES CMN	2 Dec-09	25-Oct-11	228	11,583	16,828	5,245		5,245
DIGITAL REALTY TRUST, INC. CMN	14-Jan-10	26-Oct-11	96	5,830	4,804	(1,025)		(1,025)
KIMCO REALTY CORPORATION CMN	14-Sep-10	27-Oct-11	256	4,061	4,463	402		402
MACECHICH COMPANY CMN	16-Sep-10	27-Oct-11	343	14,823	17,078	2,255		2,255
CA, INC. CMN	7-Jul-10	28-Oct-11	195	3,584	4,294	711		711
CA, INC. CMN	26-May-10	28-Oct-11	297	5,924	6,540	616		616
OS HIGH YIELD FUND INSTITUTIONAL SHARES	1 Dec-09	2-Nov-11	28,694	195,696	200,000	4,304		4,304
FLHMC 2 875% 02/09/2015 FA	3 Feb-10	3-Nov-11	100,000	100,661	106,820	6,159		6,159
FNMA 2 625% 11/20/2014 MN SER BENCHMARK SR LIEN	15-Jan-10	3-Nov-11	100,000	100,072	105,880	5,808		5,808
FCB 4 875000% 12/16/2015 JD	27-Jan-10	3 Nov-11	100,000	107,248	115,680	8,432		8,432
MCKESSON CORPORATION 6 5% 02/15/2014 M W+50 008P	21-Jan-10	3-Nov-11	175,000	187,853	196,123	8,269		8,269
BANK OF MONTREAL 2 125% 06/28/2013 SR LIEN M-W+15 008F	22-Jun-10	3-Nov-11	100,000	100,120	102,050	1,930		1,930
BANK OF NOVA SCOTIA 2 25% 01/22/2013 SR LIEN	20-Jan-10	3-Nov-11	100,000	99,890	101,810	1,920		1,920
BRISTOL-MYERS SQUIBB COMPANY CMN	16-Jun-10	3-Nov-11	45	1,144	1,426	282		282
HELMERICH & PAYNE INC. CMN	25-Feb-10	3-Nov-11	32	1,286	1,735	449		449
AMGEN INC. CMN	4-Jun-10	3 Nov-11	13	711	723	12		12
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	12-Oct-10	3 Nov-11	18	841	1,305	464		464
BERKSHIRE HATHAWAY INC. CLASS B	1 Jul-10	3-Nov-11	5	396	392	(4)		(4)
JOHNSON & JOHNSON CMN	2-Dec-09	3 Nov-11	31	1,980	1,995	16		16
CMS ENERGY CORPORATION CMN	24-Aug-10	3-Nov-11	61	1,058	1,267	209		209
NORTHROP GRUMMAN CORP CMN	2-Dec-09	3 Nov-11	17	851	976	125		125
RAYMOND JAMES FINANCIAL INC CMN	2-Nov-10	3 Nov-11	42	1,219	1,315	96		96
PFIZER INC. CMN	18-Jun-08	3 Nov-11	125	2,260	2,485	225		225
PNC FINANCIAL SERVICES GROUP CMN	26-Jan-10	3 Nov-11	30	1,621	1,603	(18)		(18)
GENERAL ELECTRIC CO CMN	2-Dec-09	3-Nov-11	15	241	249	9		9
MICROSOFT CORPORATION CMN	15-Jun-10	3 Nov-11	62	1,648	1,639	(9)		(9)
FREEPORT-MCMORAN COPPER & GOLD CMN	25-Oct-10	3 Nov-11	28	1,368	1,122	(246)		(246)
DTE ENERGY COMPANY CMN	2-Dec-09	3 Nov-11	22	918	1,155	237		237
MCKESSON CORPORATION CMN	30-Jun-08	3 Nov-11	16	907	1,302	395		395
WELLS FARGO & CO (NEW) CMN	2-Dec-09	3 Nov-11	52	1,421	1,341	(81)		(81)
VERIZON COMMUNICATIONS INC. CMN	2-Dec-09	3 Nov-11	78	2,384	2,523	539		539
JPMORGAN CHASE & CO CMN	2-Dec-09	3 Nov-11	58	2,415	1,993	(421)		(421)
WATSON PHARMACEUTICALS INC CMN	11 May-10	3 Nov-11	13	543	857	313		313
BANK OF AMERICA CORP CMN	2 Dec-09	3 Nov-11	129	2,014	893	(1,121)		(1,121)
AMERISOURCEBERGEN CORPORATION CMN	2-Dec-09	3 Nov-11	39	966	1,554	588		588
CHEVRON CORPORATION CMN	2 Dec-09	3-Nov-11	34	2,670	3,605	935		935
CITIGROUP INC. CMN	18-Oct-10	3 Nov-11	91	3,728	2,819	(909)		(909)
AMERIPRISE FINANCIAL, INC. CMN	2-Dec-09	3 Nov-11	54	2,097	2,533	436		436
PROCTER & GAMBLE COMPANY (THE) CMN	2-Dec-09	3 Nov-11	32	2,022	2,025	3		3
MARATHON PETROLEUM CORPORATION CMN	26-Oct-10	3 Nov-11	30	847	1,163	316		316
CUMMINS INC COMMON STOCK	28-Apr-10	3 Nov-11	22	1,624	2,275	652		652
AT&T INC CMN	16-Jan-08	3 Nov-11	93	3,573	2,736	(837)		(837)
MARATHON OIL CORPORATION CMN	26-Oct-10	3 Nov-11	87	1,882	2,330	448		448
ATMOS ENERGY CORPORATION CMN	9-Jul-10	3 Nov-11	43	1,222	1,495	273		273
THE TRAVELERS COMPANIES, INC CMN	22 Oct-10	3-Nov-11	22	1,220	1,287	67		67
CAPITAL ONE FINANCIAL CORP CMN	2-Dec-09	3 Nov-11	100	3,836	4,674	838		838
JPMORGAN CHASE & CO CMN	22-Jan-08	3-Nov-11	34	1,374	1,169	(205)		(205)
BERKSHIRE HATHAWAY INC. CLASS B	1-Jul-10	3 Nov-11	6	475	470	(5)		(5)
GENERAL ELECTRIC CO CMN	6-Aug-08	3-Nov-11	208	6,002	3,459	(2,543)		(2,543)
HEALTHCARE SVCS GROUP INC CMN	14-Jan-10	3-Nov-11	102	1,493	1,799	306		306
TRIMBLE NAVIGATION LTD CMN	2-Dec-09	3-Nov-11	99	2,296	4,215	1,919		1,919
SCHLUMBERGER LTD CMN	2 Dec-09	3-Nov-11	43	1,690	3,205	1,515		1,515
CORE LABORATORIES N V CMN	2-Dec-09	3-Nov-11	19	1,037	2,092	1,055		1,055
DEALTRACK HOLDINGS, INC. CMN	5-May-10	3 Nov-11	77	1,199	1,634	435		435
AMERICAN PUBLIC EDUCATION INC. CMN	28-Apr-10	3-Nov-11	27	1,190	929	(261)		(261)
K12 INC. CMN	14-Jan-10	3-Nov-11	56	1,149	1,991	842		842
BEACON ROOFING SUPPLY, INC. CMN	31 Mar-10	3-Nov-11	138	2,669	2,521	(148)		(148)
JACOBS ENGINEERING GRP CMN	2-Dec-09	3-Nov-11	98	3,474	3,919	445		445
TEVA PHARMACEUTICAL IND LTD ADS	2 Dec-09	3-Nov-11	68	3,665	2,784	(881)		(881)
MARKEL CORPORATION CMN	2 Dec-09	3-Nov-11	7	2,402	2,721	319		319
EXPEDITORS INTL WASH INC CMN	2-Dec-09	3 Nov-11	89	2,891	3,927	1,037		1,037
IDEXX LABORATORIES CMN	2 Dec-09	3-Nov-11	51	2,591	3,654	1,063		1,063
ROPER INDS INC (NEW) CMN	2-Dec-09	3-Nov-11	55	2,946	4,536	1,591		1,591
FASTENAL CO CMN	2 Dec-09	3-Nov-11	236	4,487	9,313	4,827		4,827
APACHE CORP CMN	20-Sep-10	3-Nov-11	17	1,633	1,723	90		90
UNIT CORP CMN	21 Sep-10	3-Nov-11	23	833	1,146	313		313
POTASH CORP OF SASKATCHEWAN INC	18-May-10	3-Nov-11	45	1,543	2,118	575		575
QUALCOMM INC CMN	17-Oct-08	3 Nov-11	206	8,184	11,534	3,350		3,350
ULTRA PETROLEUM CORP CMN	2 Dec-09	3-Nov-11	126	5,978	4,130	(1,848)		(1,848)
ANSYS INC CMN	2-Dec-09	3-Nov-11	155	6,191	8,923	2,732		2,732
STERICYCLE INC CMN	2 Dec-09	3-Nov-11	19	1,060	1,557	497		497
MONSANTO COMPANY CMN	2-Dec-09	3-Nov-11	16	1,331	1,165	(166)		(166)
PRICE T ROWE GROUP INC CMN	2-Dec-09	3-Nov-11	49	2,401	2,546	145		145
RESMED INC. CMN	2-Dec-09	3-Nov-11	65	1,675	1,858	182		182
VISA INC. CMN CLASS A	2-Dec-09	3-Nov-11	26	2,161	2,401	240		240
AMERICAN TOWER CORPORATION CMN CLASS A	26-Mar-10	3 Nov-11	14	596	803	207		207
TECHNE CORP CMN	2 Dec-09	3-Nov-11	18	1,233	1,232	(1)		(1)
HEALTHCARE SVCS GROUP INC CMN	6-Jan-10	3-Nov-11	13	188	229	41		41
MEMC ELECTRONIC MATERIAL COMMON STOCK	7-Dec-09	3-Nov-11	458	5,999	2,328	(3,671)		(3,671)
MEMC ELECTRONIC MATERIAL COMMON STOCK	14-Jan-10	3 Nov-11	345	5,023	1,754	(3,269)		(3,269)

Charles E. Smith Family Foundation
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Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
MEMC ELECTRONIC MATERIAL COMMON STOCK	30-Apr-10	3 Nov-11	1,630	21,230	8,286	(12,944)		(12,944)
SHIRE LIMITED SPONSORED ADR CMN	4 Dec-09	3 Nov-11	25	1,464	2,438	973		973
WALT DISNEY COMPANY (THE) CMN	15-Oct-07	3 Nov-11	50	1,752	1,752	(1)		(1)
COLGATE-PALMOLIVE CO CMN	4-Dec-09	3 Nov-11	14	1,192	1,241	49		49
COVIDIEN PUBLIC LIMITED COMPAN CMN	18-Apr-08	3 Nov-11	26	1,195	1,188	(7)		(7)
AMERICAN EXPRESS CO CMN	18-Apr-08	3 Nov-11	53	2,473	2,732	259		259
NIKE CLASS-B CMN CLASS B	4-Dec-09	3-Nov-11	29	1,864	2,778	914		914
ALLERGAN INC CMN	4 Dec-09	3 Nov-11	31	1,831	2,618	787		787
INTEL CORPORATION CMN	14-Jan-10	3 Nov-11	66	1,418	1,592	174		174
STARBUCKS CORP CMN	4-Dec-09	3 Nov-11	44	951	1,837	886		886
EXPEDITORS INTL WASH INC CMN	4 Dec-09	3 Nov-11	42	1,388	1,860	472		472
MONSANTO COMPANY CMN	26-Aug-10	3 Nov-11	35	1,936	2,558	622		622
PEPSICO INC CMN	15-Oct-07	3 Nov-11	22	1,567	1,379	(188)		(188)
OCCIDENTAL PETROLEUM CORP CMN	4-Dec-09	3-Nov-11	24	1,890	2,270	380		380
APPLE, INC. CMN	4-Dec-09	3 Nov-11	16	3,091	6,437	3,346		3,346
WAL MART STORES INC CMN	4-Dec-09	3-Nov-11	33	1,787	1,893	106		106
SCHLUMBERGER LTD CMN	4-Dec-09	3 Nov-11	49	3,001	3,709	708		708
BOEING COMPANY CMN	3 Mar-10	3 Nov-11	47	3,029	3,106	77		77
UNITED TECHNOLOGIES CORP CMN	15-Oct-07	3 Nov-11	31	2,468	2,430	(38)		(38)
BED BATH & BEYOND INC CMN	4-Dec-09	3 Nov-11	24	938	1,487	549		549
BROADCOM CORP CL A CMN CLASS A	3-Oct-08	3-Nov-11	81	1,344	2,859	1,515		1,515
QUALCOMM INC CMN	4-Dec-09	3 Nov-11	133	6,012	7,445	1,434		1,434
FEDEX CORP CMN	4-Dec-09	3-Nov-11	20	1,750	1,644	(106)		(106)
3M COMPANY CMN	15-Oct-07	3-Nov-11	26	2,449	2,066	(383)		(383)
FLUOR CORPORATION CMN	4-Dec-09	3-Nov-11	42	1,786	2,449	663		663
GOOGLE, INC CMN CLASS A	3-Oct-08	3-Nov-11	6	2,344	3,571	1,227		1,227
HESS CORPORATION CMN	25-Jun-10	3 Nov-11	19	1,563	1,817	254		254
DEERE & COMPANY CMN	25-Aug-10	3-Nov-11	3	1,196	1,440	244		244
CELGENE CORPORATION CMN	16-Apr-10	3-Nov-11	1	182	192	10		10
CYPRESS SEMICONDUCTOR CORPORAT CMN	11-Jun-10	3-Nov-11	121	1,309	1,621	311		311
ACTIVISION BLIZZARD INC CMN	4-Dec-09	3-Nov-11	23	1,705	1,805	100		100
INTL BUSINESS MACHINES CORP CMN	30-Oct-07	3 Nov-11	15	1,721	2,810	1,089		1,089
ORACLE CORPORATION CMN	15-Oct-07	3-Nov-11	102	2,241	3,364	1,123		1,123
CYPRESS SEMICONDUCTOR CORPORAT CMN	9-Apr-10	3-Nov-11	720	8,222	13,752	5,530		5,530
INTEL CORPORATION CMN	15-Oct-07	3-Nov-11	137	3,539	3,305	(234)		(234)
CELGENE CORPORATION CMN	14-Jan-10	3 Nov-11	28	1,639	1,794	155		155
MICROSOFT CORPORATION CMN	4-Dec-09	3-Nov-11	62	1,860	1,640	(220)		(220)
EMERSON ELECTRIC CO CMN	4-Dec-09	3-Nov-11	37	1,556	1,912	357		357
CONOCOPHILLIPS CMN	25-Jun-10	3-Nov-11	335	17,422	23,580	6,158		6,158
KFW 5 125% 03/14/2016 MS	21 Jan-10	4 Nov-11	100,000	107,922	116,860	8,938		8,938
CA, INC. CMN	26-Oct-10	4 Nov-11	193	4,413	4,141	(272)		(272)
CA, INC. CMN	7 Jul-10	4-Nov-11	151	2,775	3,240	465		465
PUBLIC STORAGE CMN	14-Jan-10	7 Nov-11	55	4,354	6,802	2,448		2,448
AMERICAN EXPRESS CO CMN	17 May-10	8-Nov-11	62	2,502	3,181	680		680
DRIL-QUIP, INC. CMN	20-Aug-10	8-Nov-11	29	1,493	1,985	493		493
METLIFE, INC. CMN	4-Aug-08	8-Nov-11	68	3,445	2,329	(1,116)		(1,116)
AMERIPRISE FINANCIAL, INC. CMN	7-Dec-09	8-Nov-11	173	6,571	8,392	1,821		1,821
METLIFE, INC. CMN	4-Aug-08	8-Nov-11	561	28,387	19,217	(9,170)		(9,170)
AMERICAN EXPRESS CO CMN	14-May-10	8-Nov-11	98	4,070	5,028	958		958
NORTHROP GRUMMAN CORP CMN	2-Dec-09	9-Nov-11	58	2,903	3,314	412		412
JPMORGAN CHASE & CO CMN	2-Dec-09	9-Nov-11	220	9,159	7,398	(1,761)		(1,761)
DRIL-QUIP, INC. CMN	20-Aug-10	9 Nov-11	33	1,699	2,203	505		505
DRIL-QUIP, INC. CMN	23-Aug-10	9 Nov-11	46	2,414	3,071	657		657
DRIL-QUIP, INC. CMN	27-Sep-10	10-Nov-11	5	306	332	26		26
DRIL-QUIP, INC. CMN	23-Aug-10	10-Nov-11	74	3,883	4,909	1,026		1,026
HCP, INC. CMN	10-Mar-10	11-Nov-11	35	1,077	1,358	280		280
HCP, INC. CMN	14-Jan-10	11-Nov-11	80	2,434	3,104	669		669
ASHLAND INC. CMN	1 Sep-10	15-Nov-11	11	523	581	58		58
ASHLAND INC. CMN	9-Sep-10	15-Nov-11	76	3,774	4,016	242		242
CAPITAL ONE FINANCIAL CORP CMN	11-Dec-09	15-Nov-11	111	4,467	4,806	340		340
CAPITAL ONE FINANCIAL CORP CMN	2-Dec-09	15-Nov-11	99	3,798	4,287	489		489
ASHLAND INC. CMN	3-Sep-10	15-Nov-11	57	2,893	3,012	119		119
ASHLAND INC. CMN	9-Sep-10	15-Nov-11	10	497	543	47		47
ASHLAND INC. CMN	1-Oct-10	15-Nov-11	101	4,989	5,485	496		496
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	12-Aug-08	16-Nov-11	142	9,811	10,063	252		252
AT&T INC CMN	18-Apr-08	17-Nov-11	132	4,995	3,796	(1,199)		(1,199)
AT&T INC CMN	16-Jan-08	17-Nov-11	61	2,343	1,754	(589)		(589)
IDEXX LABORATORIES CMN	2-Dec-09	17-Nov-11	215	10,923	16,390	5,467		5,467
OCCIDENTAL PETROLEUM CORP CMN	4-Dec-09	21-Nov-11	103	8,110	9,463	1,353		1,353
CAPITAL ONE FINANCIAL CORP CMN	14-Jan-10	22-Nov-11	133	5,567	5,440	(127)		(127)
PROCTER & GAMBLE COMPANY (THE) CMN	14-Jan-10	22-Nov-11	41	2,524	2,535	11		11
PROCTER & GAMBLE COMPANY (THE) CMN	2-Dec-09	22-Nov-11	68	4,297	4,204	(93)		(93)
CAPITAL ONE FINANCIAL CORP CMN	11-Dec-09	22-Nov-11	5	201	205	3		3
PFIZER INC. CMN	18-Jun-08	28-Nov-11	478	8,643	9,090	448		448
AT&T INC CMN	3-Oct-08	28-Nov-11	19	541	531	(10)		(10)
AMERISOURCEBERGEN CORPORATION CMN	2-Dec-09	28-Nov-11	225	5,571	8,251	2,680		2,680
AT&T INC CMN	18-Apr-08	28-Nov-11	318	12,033	8,894	(3,139)		(3,139)
ATMOS ENERGY CORPORATION CMN	9-Jul-10	29-Nov-11	182	5,172	6,056	884		884
ATMOS ENERGY CORPORATION CMN	29-Jul-10	29-Nov-11	142	4,127	4,725	598		598
ATMOS ENERGY CORPORATION CMN	10-Aug-10	29-Nov-11	118	3,420	3,926	506		506
ATMOS ENERGY CORPORATION CMN	11 Aug-10	29-Nov-11	205	5,920	6,821	901		901
AMGEN INC. CMN	7 Jun-10	30-Nov-11	45	2,419	2,573	154		154
AMGEN INC. CMN	4-Jun-10	30-Nov-11	40	2,187	2,287	100		100
FASTENAL CO CMN	2 Dec-09	30-Nov-11	504	9,582	20,874	11,293		11,293
HCP, INC. CMN	10-Mar-10	2 Dec-11	120	3,694	4,573	879		879
JOHNSON & JOHNSON CMN	2 Dec-09	5-Dec-11	83	5,300	5,236	(65)		(65)
INTL BUSINESS MACHINES CORP CMN	30-Oct-07	9-Dec-11	54	6,195	10,504	4,309		4,309
LEAR CORPORATION CMN	1-Mar-10	9-Dec-11	208	7,383	8,385	1,002		1,002
LEAR CORPORATION CMN	9-Feb-10	9 Dec-11	268	9,522	10,803	1,282		1,282
MARATHON PETROLEUM CORPORATION CMN	2-Nov-10	13-Dec-11	128	3,417	4,378	961		961
CUMMINS INC COMMON STOCK	5-Aug-10	13-Dec-11	16	1,304	1,441	137		137
MARATHON PETROLEUM CORPORATION CMN	26-Oct-10	13-Dec-11	104	2,935	3,557	622		622
CUMMINS INC COMMON STOCK	28-Apr-10	13-Dec-11	84	6,199	7,563	1,364		1,364
CHEVRON CORPORATION CMN	2 Dec-09	14-Dec-11	53	4,163	5,285	1,122		1,122
PROLOGIS INC CMN	17 Jun-10	16-Dec-11	92	2,306	2,524	218		218
VENTAS, INC. CMN	14-Jan-10	16-Dec-11	166	7,504	8,763	1,259		1,259
AMERICAN CAMPUS OMMTYS, INC CMN	4-Feb-10	16-Dec-11	52	1,348	2,106	759		759
CAMDEN PROPERTY TRUST CMN	7 May-10	16-Dec-11	67	3,090	3,952	861		861
TANGER FACTORY OUTLET CENTERS CMN	16-Jun-10	16-Dec-11	95	1,988	2,708	720		720
PUBLIC STORAGE CMN	14-Jan-10	16-Dec-11	75	5,938	9,602	3,664		3,664
EQUITY RESIDENTIAL CMN	20-Oct-10	16-Dec-11	23	1,178	1,285	107		107
ESSEX PROPERTY TRUST INC CMN	14-Jan-10	16 Dec-11	24	2,009	3,282	1,272		1,272
KIMCO REALTY CORPORATION CMN	15-Dec-10	16-Dec-11	142	2,379	2,277	(102)		(102)

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Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
LIBERTY PROPERTY TRUST SBI CMN	14-Jan-10	16-Dec-11	100	3,187	2,992	(195)		(195)
ALEXANDRIA REAL ESTATE EQUITIES, INC	14-Jan-10	16-Dec-11	48	3,036	3,178	141		141
AVALONBAY COMMUNITIES INC CMN	14-Jan-10	16-Dec-11	51	4,096	6,574	2,478		2,478
BOSTON PROPERTIES INC COMMON STOCK	14-Jan-10	16-Dec-11	67	4,574	6,395	1,821		1,821
SIMON PROPERTY GROUP INC CMN	14-Jan-10	16-Dec-11	145	10,963	17,842	6,878		6,878
HOTEL & RESORTS INC CMN	14-Jan-10	16-Dec-11	448	5,524	6,211	687		687
DIGITAL REALTY TRUST, INC. CMN	14-Jan-10	16-Dec-11	58	2,903	3,747	844		844
HCP, INC. CMN	22-Jun-10	16-Dec-11	14	453	546	93		93
PROLOGIS INC CMN	7-Apr-10	16-Dec-11	18	499	494	(5)		(5)
PROLOGIS INC CMN	2-Jun-10	16-Dec-11	134	3,343	3,677	334		334
KIMCO REALTY CORPORATION CMN	14-Sep-10	16-Dec-11	119	1,888	1,908	20		20
CAMDEN PROPERTY TRUST CMN	6-May-10	16-Dec-11	3	140	177	37		37
EQUITY RESIDENTIAL CMN	20-Sep-10	16-Dec-11	143	7,121	7,991	869		869
AMERICAN CAMPUS CMNTYS, INC CMN	14-Jan-10	16-Dec-11	26	687	1,053	366		366
HCP, INC. CMN	10-Mar-10	16-Dec-11	172	5,295	6,711	1,416		1,416
BEACON ROOFING SUPPLY, INC. CMN	7-May-10	29-Dec-11	211	4,181	4,282	101		101
BEACON ROOFING SUPPLY, INC. CMN	1 Apr-10	29-Dec-11	317	6,160	6,434	274		274
BEACON ROOFING SUPPLY, INC. CMN	31-Mar-10	29-Dec-11	21	406	426	20		20
BEACON ROOFING SUPPLY, INC. CMN	30-Jun-10	30-Dec-11	37	672	749	77		77
BEACON ROOFING SUPPLY, INC. CMN	7-May-10	30-Dec-11	75	1,486	1,518	32		32
Esportfinans	1-Dec-10	10-Jan-12	175,000	175,000	170,855	(4,145)		(4,145)
Agilent Technologies, Inc.	9-Dec-11	3-Feb-12	53	1,872	2,395	523		523
Apple Inc.	14-Jan-10	3-Feb-12	5	1,048	2,299	1,251		1,251
Apple Inc.	30-Jan-12	3-Feb-12	2	906	920	14		14
Apple Inc.	14-Jan-10	3-Feb-12	15	3,150	6,897	3,747		3,747
AmerisourceBergen Corporation	14-Jan-10	3-Feb-12	7	191	275	84		84
Abbott Laboratories	1-Feb-12	3-Feb-12	118	6,408	6,490	82		82
American Campus Communities	26-Aug-10	18-Jan-12	76	2,205	3,118	913		913
American Campus Communities	26-Aug-10	3-Feb-12	77	2,234	3,363	1,129		1,129
Accenture Plc	4-Oct-11	20-Dec-11	121	6,269	6,579	310		310
Accenture Plc	17-Jun-11	20-Dec-11	85	4,594	4,622	28		28
Accenture Plc	6-Jun-11	20-Dec-11	1	56	54	(1)		(1)
Accenture Plc	13-Jun-11	20-Dec-11	106	5,940	5,764	(177)		(177)
Accenture Plc	12-Oct-11	20-Dec-11	45	2,601	2,447	(154)		(154)
Accenture Plc	27-Jun-11	20-Dec-11	88	5,087	4,785	(302)		(302)
Adtran, Inc.	11-Apr-11	3-Feb-12	97	4,068	3,569	(499)		(499)
Aetna Inc.	14-Jan-10	3-Feb-12	126	3,934	5,545	1,611		1,611
American Financial Group Inc.	16-Dec-11	3-Feb-12	14	503	529	26		26
Allergan, Inc.	24-May-11	3-Feb-12	31	2,548	2,673	125		125
Alaska Air Group, Inc.	8-Feb-11	20-Dec-11	32	1,985	2,428	443		443
Alaska Air Group, Inc.	8-Feb-11	3-Feb-12	9	558	710	152		152
Ameriprise Financial, Inc.	17-May-11	3-Feb-12	39	2,400	2,073	(327)		(327)
Ameriprise Financial, Inc.	12-Jul-11	3-Feb-12	131	7,340	6,973	(367)		(367)
American Tower Corporation	5-Apr-10	3-Feb-12	34	1,464	2,157	693		693
Ameritrade Holding Corporation	28-Mar-11	3-Feb-12	292	6,033	5,087	(947)		(947)
Amazon Com Inc	26-Aug-10	3-Feb-12	11	1,375	2,051	676		676
ANSYS, Inc.	26-Oct-10	3-Feb-12	31	1,405	1,977	572		572
Apache Corporation	27-Oct-10	3-Feb-12	17	1,703	1,732	29		29
Anadarko Petroleum Corporation	3-Nov-11	3-Feb-12	20	1,652	1,678	26		26
American Public Education Inc.	4-May-10	3-Feb-12	44	1,916	1,825	(91)		(91)
American Public Education Inc.	28-Apr-10	3-Feb-12	15	661	622	(39)		(39)
Alexandria Real Estate Equitie	27-Jan-11	3-Feb-12	35	2,709	2,591	(118)		(118)
Alexandria Real Estate Equitie	23-May-11	3-Feb-12	26	2,034	1,925	(109)		(109)
Alexandria Real Estate Equitie	7-Jul-11	3-Feb-12	7	573	520	(53)		(53)
Activision Blizzard, Inc.	1-Jul-10	11-Jan-12	1,499	15,704	18,892	3,187		3,187
Activision Blizzard, Inc.	11-Jun-10	11-Jan-12	736	7,965	9,276	1,311		1,311
Activision Blizzard, Inc.	24-Aug-11	3-Feb-12	85	944	1,056	112		112
Avalonbay Communities, Inc.	27-Oct-11	3-Feb-12	52	7,042	7,226	183		183
Allied World Assurance Co Hlds	21-Nov-11	3-Feb-12	6	359	380	21		21
Allied World Assurance Co Hlds	21-Nov-11	27-Feb-12	66	3,951	4,438	488		488
Armstrong World Industries	6-Jul-11	3-Feb-12	10	479	499	20		20
Armstrong World Industries	18-Jul-11	15-Feb-12	63	2,654	3,087	434		434
Armstrong World Industries	7-Jul-11	15-Feb-12	144	6,864	7,057	193		193
Armstrong World Industries	6-Jul-11	15-Feb-12	241	11,541	11,811	270		270
American Express Co	18-Apr-08	3-Feb-12	44	2,053	2,292	239		239
American Express Co	20-Aug-10	3-Feb-12	64	2,609	3,330	722		722
Boeing Co	14-Jan-10	3-Feb-12	78	4,775	5,963	1,188		1,188
Boeing Co	26-May-11	3-Feb-12	32	2,458	2,447	(10)		(10)
Bank of America Corporation	14-Jan-10	3-Feb-12	110	1,852	860	(993)		(993)
Bed Bath & Beyond Inc.	4-Dec-09	13-Jan-12	17	665	1,005	340		340
Bed Bath & Beyond Inc.	14-Jan-10	13-Jan-12	121	5,014	7,153	2,139		2,139
Bed Bath & Beyond Inc.	4-Dec-09	3-Feb-12	27	1,056	1,702	646		646
Brandywine Realty Trust	2-Nov-11	3-Feb-12	264	2,360	2,862	502		502
Beacon Roofing Supply, Inc.	1-Apr-10	29-Dec-11	263	5,111	5,338	227		227
Beacon Roofing Supply, Inc.	7-May-10	29-Dec-11	286	5,667	5,805	137		137
Beacon Roofing Supply, Inc.	30-Jun-10	30-Dec-11	37	672	749	77		77
Beacon Roofing Supply, Inc.	31-Mar-10	30-Dec-11	21	406	425	19		19
Beacon Roofing Supply, Inc.	1-Apr-10	30-Dec-11	54	1,049	1,093	44		44
Beacon Roofing Supply, Inc.	30-Jun-10	3-Feb-12	230	4,177	5,600	1,424		1,424
Beacon Roofing Supply, Inc.	30-Jun-10	8-Feb-12	177	3,214	4,188	974		974
Beacon Roofing Supply, Inc.	30-Jun-10	9-Feb-12	180	3,269	4,313	1,045		1,045
Baker Hughes Incorporated	11-Oct-11	15-Feb-12	309	16,508	14,788	(1,721)		(1,721)
Baker Hughes Incorporated	3-Nov-11	15-Feb-12	112	6,329	5,360	(969)		(969)
Biogen Idec Inc.	10-Jun-11	3-Feb-12	3	279	366	87		87
Biogen Idec Inc.	22-Aug-11	9-Feb-12	79	7,157	9,453	2,295		2,295
Biogen Idec Inc.	10-Jun-11	9-Feb-12	45	4,140	5,384	1,244		1,244
Biogen Idec Inc.	10-Jun-11	9-Feb-12	31	2,881	3,709	828		828
Brookdale Senior Living Inc.	26-Sep-11	24-Jan-12	45	587	799	212		212
Brookdale Senior Living Inc.	26-Sep-11	3-Feb-12	194	2,529	3,619	1,090		1,090
Brookdale Senior Living Inc.	26-Sep-11	3-Feb-12	234	3,050	4,408	1,358		1,358
BlackRock, Inc. Class A	29-Jul-11	3-Feb-12	13	2,315	2,423	108		108
Bristol Myers Squibb Co	6-Sep-11	3-Feb-12	12	349	387	38		38
Brookfield Office Properties	9-Feb-11	5-Jan-12	193	3,397	3,001	(396)		(396)
Brookfield Office Properties	28-Apr-11	5-Jan-12	174	3,411	2,705	(706)		(706)
Brookfield Office Properties	9-Feb-11	3-Feb-12	166	2,922	2,981	60		60
Broadcom Corp. Class A	12-Sep-11	3-Feb-12	53	1,733	1,991	257		257
Berkshire Hathaway Inc. - Cl B	1-Jul-10	3-Feb-12	9	712	716	4		4
Boston Properties, Inc.	5-Jan-11	3-Feb-12	43	3,748	4,601	853		853
Boston Properties, Inc.	28-Jan-11	3-Feb-12	39	3,655	4,173	518		518
Citigroup Inc.	7-Dec-10	3-Feb-12	58	2,652	1,932	(720)		(720)
Cameron International Corporat	14-Jan-10	3-Feb-12	94	4,006	5,254	1,248		1,248
Chubb Corp.	15-Aug-11	3-Feb-12	19	1,163	1,297	134		134
CBL & Associates Properties	11-Jan-11	27-Jan-12	133	2,280	2,305	25		25
CBS Corporation - Class B	15-Nov-11	3-Feb-12	19	486	560	75		75

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Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
Carnival Corp.	3-Oct-11	11-Jan-12	144	4,282	4,917	635		635
Carnival Corp.	12-Sep-11	11-Jan-12	585	18,104	19,975	1,871		1,871
Carnival Corp.	3-Nov-11	11-Jan-12	99	3,400	3,380	(19)		(19)
Celgene Corp.	17-Nov-10	3-Feb-12	22	1,312	1,606	295		295
Celgene Corp.	16-Apr-10	3-Feb-12	24	1,459	1,753	294		294
Celgene Corp.	16-Apr-10	15-Feb-12	112	6,809	8,328	1,519		1,519
QIT Group, Inc.	1-Jun-11	3-Feb-12	100	4,392	4,029	(363)		(363)
Colgate-Palmolive	4-Dec-09	3-Feb-12	15	1,278	1,375	97		97
Core Laboratories N V	14-Jan-10	6-Jan-12	124	7,623	13,636	6,013		6,013
Core Laboratories N V	14-Jan-10	3-Feb-12	22	1,352	2,582	1,229		1,229
Comcast Corporation CL A	4-Apr-11	3-Feb-12	47	1,185	1,271	86		86
Comcast Corporation Spec. Cl A	7-Dec-09	3-Feb-12	321	5,207	8,327	3,120		3,120
Cummins Engine Inc.	2-Aug-11	3-Feb-12	13	1,312	1,563	250		250
CMS Energy Corporation	1-Feb-11	3-Feb-12	13	256	287	31		31
Centerpoint Energy Inc.	8-Jul-11	3-Feb-12	32	630	605	(26)		(26)
Con way Inc.	14-May-10	3-Feb-12	49	1,713	1,496	(217)		(217)
Capital One Financial Corp	25-Apr-11	3-Feb-12	31	1,675	1,521	(154)		(154)
Capital One Financial Corp	9-Feb-10	7-Feb-12	148	5,248	7,030	1,781		1,781
Capital One Financial Corp	14-Jan-10	7-Feb-12	19	795	902	107		107
Capital One Financial Corp	13-May-11	7-Feb-12	88	4,603	4,180	(424)		(424)
Capital One Financial Corp	24-May-11	7-Feb-12	141	7,611	6,697	(914)		(914)
Capital One Financial Corp	25-Apr-11	7-Feb-12	32	1,729	1,520	(209)		(209)
Coach, Inc.	13-Jan-12	3-Feb-12	21	1,302	1,524	222		222
Rockwell Collins, Inc.	14-Jan-10	3-Feb-12	81	4,611	4,798	188		188
The Cooper Companies, Inc.	12-Sep-11	3-Feb-12	11	801	838	37		37
ConocoPhillips	24-Mar-11	3-Feb-12	10	796	705	(90)		(90)
ConocoPhillips	8-Nov-11	3-Feb-12	35	2,546	2,468	(78)		(78)
Costco Wholesale Corporation	3-Nov-11	3-Feb-12	26	2,198	2,219	22		22
Covidien PLC	17-Feb-11	3-Feb-12	31	1,586	1,631	45		45
Corn Products International I	22-Jun-10	3-Feb-12	56	1,850	3,143	1,293		1,293
Camden Property Trust	2-Aug-10	18-Jan-12	5	237	303	66		66
Camden Property Trust	27-Oct-11	18-Jan-12	47	2,893	2,851	(42)		(42)
Camden Property Trust	2-Aug-10	3-Feb-12	77	3,647	4,993	1,345		1,345
Cirrus Logic, Inc.	27-Jan-12	3-Feb-12	93	1,880	1,941	60		60
Clasco Systems, Inc.	8-Dec-11	3-Feb-12	76	1,419	1,529	111		111
CoStar Group Inc.	28-Nov-11	3-Feb-12	4	250	235	(15)		(15)
CoStar Group Inc.	29-Nov-11	3-Feb-12	31	1,975	1,823	(152)		(152)
CenturyLink Inc.	8-Nov-11	3-Feb-12	129	4,848	4,821	(26)		(26)
CVS/Caremark Corp	21-Nov-11	3-Feb-12	45	1,701	1,958	256		256
Chevron Corporation	16-Mar-11	18-Jan-12	48	4,820	5,108	288		288
Chevron Corporation	12-Apr-11	18-Jan-12	84	8,729	8,939	210		210
Chevron Corporation	16-Mar-11	3-Feb-12	14	1,406	1,475	69		69
Concho Resources Inc.	10-Aug-11	3-Feb-12	17	1,357	1,851	494		494
Dana Holding Corp	25-Jul-11	3-Feb-12	235	4,335	3,704	(631)		(631)
Dupont, E I de Nemours & Co	14-Jan-10	3-Feb-12	61	2,075	3,168	1,093		1,093
Dupont, E I de Nemours & Co	8-Jun-10	3-Feb-12	20	699	1,039	339		339
3D Systems Corporation	14-Jun-11	3-Feb-12	132	2,398	2,784	386		386
Developers Diversified Realty	28-May-10	27-Jan-12	167	1,968	2,366	399		399
Deere & Company	9-Dec-11	3-Feb-12	28	2,197	2,482	286		286
Deere & Company	3-Nov-11	3-Feb-12	48	3,636	4,259	623		623
Deere & Company	31-Oct-11	17-Feb-12	186	14,302	15,554	1,251		1,251
Deere & Company	9-Dec-11	17-Feb-12	50	3,922	4,181	259		259
Douglas Emmett, Inc.	23-Jun-11	27-Jan-12	112	2,191	2,325	134		134
Dell Inc.	21-Jul-11	3-Feb-12	75	1,298	1,327	29		29
Dell Inc.	21-May-10	3-Feb-12	285	3,787	5,043	1,256		1,256
Discover Financial Services	12-Jul-11	3-Feb-12	10	269	281	11		11
The Walt Disney Company	21-Jul-11	3-Feb-12	59	2,402	2,359	(43)		(43)
Digital Realty Trust, Inc.	23-May-11	5-Jan-12	46	2,792	3,002	209		209
Digital Realty Trust, Inc.	27-Aug-10	3-Feb-12	52	3,067	3,688	621		621
Digital Realty Trust, Inc.	23-May-11	3-Feb-12	12	728	851	123		123
Duke Realty Corporation	10-Feb-11	3-Feb-12	272	3,698	3,808	110		110
Duke Realty Corporation	10-Feb-11	3-Feb-12	35	477	490	13		13
Darden Restaurants, Inc.	17-Nov-11	3-Feb-12	22	1,038	1,065	27		27
DTE Energy Company	10-Aug-11	3-Feb-12	13	587	699	111		111
DirectTV Class A	12-May-11	3-Feb-12	16	807	731	(76)		(76)
DeVita, Inc.	14-Jan-10	3-Feb-12	75	4,645	6,279	1,634		1,634
Devon Energy Corporation	30-Dec-10	3-Feb-12	61	4,772	3,880	(892)		(892)
Devon Energy Corporation	11-Nov-10	3-Feb-12	8	577	510	(67)		(67)
Electronic Arts Inc.	3-Jan-08	3-Feb-12	103	5,807	1,981	(3,826)		(3,826)
eBay Inc.	3-Nov-11	3-Feb-12	37	1,219	1,221	1		1
Ecolab Inc.	3-Nov-11	3-Feb-12	34	1,887	2,091	204		204
Ecolab Inc.	16-Mar-11	3-Feb-12	42	1,491	2,583	1,092		1,092
Ecolab Inc.	15-Jul-11	3-Feb-12	77	4,066	4,736	670		670
Consolidated Edison	31-Jan-12	3-Feb-12	5	295	295	(1)		(1)
EastGroup Properties, Inc.	28-Jan-11	5-Jan-12	148	6,432	6,563	131		131
Emc Corp. Mass	21-May-10	3-Feb-12	46	816	1,218	402		402
Emc Corp. Mass	3-Nov-11	3-Feb-12	55	1,371	1,456	85		85
Endo Pharmaceuticals Holdings	14-Jan-10	3-Feb-12	131	2,714	4,838	2,125		2,125
Equity Residential Properties	19-Dec-11	18-Jan-12	60	3,358	3,357	(1)		(1)
Equity Residential Properties	16-Jul-11	18-Jan-12	62	3,936	3,469	(467)		(467)
Equity Residential Properties	20-Oct-10	3-Feb-12	152	7,787	9,112	1,325		1,325
Equity Residential Properties	19-Dec-11	3-Feb-12	30	1,679	1,798	119		119
Essex Property Trust, Inc.	26-Aug-10	3-Feb-12	24	2,479	3,546	1,067		1,067
East West Bancorp, Inc.	28-Jan-11	3-Feb-12	22	484	496	12		12
Expeditors International of Wa	20-Jun-11	3-Feb-12	162	7,725	7,157	(568)		(568)
Expeditors International of Wa	29-Jun-11	3-Feb-12	30	1,510	1,332	(178)		(178)
Ford Motor Company	15-Apr-11	19-Jan-12	374	5,524	4,724	(800)		(800)
Ford Motor Company	29-Mar-11	19-Jan-12	147	2,178	1,857	(321)		(321)
Ford Motor Company	12-May-11	19-Jan-12	373	5,705	4,712	(993)		(993)
Ford Motor Company	1-Apr-11	19-Jan-12	251	3,860	3,171	(689)		(689)
Ford Motor Company	27-Jan-12	3-Feb-12	194	2,382	2,477	96		96
Fastenal Company	14-Jan-10	3-Feb-12	264	6,181	12,682	6,501		6,501
Fastenal Company	14-Jan-10	16-Feb-12	613	14,352	31,109	16,756		16,756
Freemport-McMoran Copper & Gold	14-Feb-11	3-Feb-12	29	1,620	1,350	(270)		(270)
FedEx Corporation	29-Jun-11	3-Feb-12	23	2,155	2,170	15		15
Fidelity National Information	5-Aug-11	3-Feb-12	84	2,402	2,462	60		60
Fifth Third Bancorp	13-Jan-12	3-Feb-12	122	1,708	1,656	(52)		(52)
Fluor Corporation	21-Jun-11	3-Feb-12	25	1,562	1,503	(59)		(59)
Federal Realty Investment Tr	27-Oct-11	27-Jan-12	27	2,423	2,547	124		124
Gardner Denver Inc.	6-Jan-12	3-Feb-12	54	4,411	4,217	(194)		(194)
General Electric Co	18-Apr-11	3-Feb-12	78	1,536	1,485	(51)		(51)
General Growth Properties	31-Dec-10	3-Feb-12	202	3,144	3,305	160		160
Corning Inc.	14-Jan-10	3-Feb-12	283	5,695	3,847	(1,848)		(1,848)
Google Inc - Class A	14-Jan-10	27-Jan-12	20	11,838	11,579	(260)		(260)

Charles E. Smith Family Foundation
GOLDMAN SACHS
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Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
Google Inc - Class A	21-Sep-11	3-Feb-12	4	2,200	2,386	186		186
Google Inc - Class A	14-Jan-10	3-Feb-12	3	1,776	1,789	14		14
Genuine Parts Company	14-Jan-10	3-Feb-12	111	4,310	7,142	2,832		2,832
Goldman Sachs High Yield Fund	31-Dec-10	6-Feb-12	0 775	568	552	(16)		(16)
Goldman Sachs High Yield Fund	29-Oct-10	6-Feb-12	0 089	9,109	8,847	(262)		(262)
Goldman Sachs High Yield Fund	30-Jun-11	6-Feb-12	0 929	8,820	8,555	(265)		(265)
Goldman Sachs High Yield Fund	29-Jul-11	6-Feb-12	3 85	8,763	8,476	(287)		(287)
Goldman Sachs High Yield Fund	31 Mar-11	6-Feb-12	0 115	9,784	9,387	(397)		(397)
Goldman Sachs High Yield Fund	31-Jan-11	6-Feb-12	0 174	8,992	8,628	(365)		(365)
Goldman Sachs High Yield Fund	28-Feb-11	6-Feb-12	0 826	9,274	8,838	(436)		(436)
Goldman Sachs High Yield Fund	31 May-11	6-Feb-12	0 689	8,781	8,369	(413)		(413)
Goldman Sachs High Yield Fund	29-Apr-11	6-Feb-12	0 708	8,783	8,348	(435)		(435)
Health Care REIT, Inc.	6-Jan-12	3 Feb-12	88	4,771	4,988	216		216
Health Care Property Investors	10-Mar-11	6-Jan-12	126	4,705	5,075	370		370
Health Care Property Investors	5-Jan-11	3 Feb-12	56	2,079	2,324	245		245
Health Care Property Investors	10-Mar-11	3-Feb-12	148	5,526	6,142	616		616
Healthcare Services Group	14 Jan-10	3 Feb-12	32	469	613	145		145
Healthcare Services Group	27-Sep-10	3 Feb-12	136	2,087	2,607	520		520
Home Depot Inc.	11 Jan-12	3 Feb-12	29	1,259	1,313	53		53
Home Depot Inc.	30-Nov-11	3 Feb-12	25	983	1,131	148		148
Hess Corp	21-Sep-11	3-Feb-12	25	1,452	1,510	58		58
Honeywell Inc.	26-Apr-11	19-Jan-12	260	15,895	15,173	(722)		(722)
Starwood Hotels and Resorts	7-Nov-11	3 Feb-12	31	1,553	1,730	177		177
Helmerich & Payne, Inc.	26-Feb-10	19-Jan-12	35	1,433	2,127	695		695
Helmerich & Payne, Inc.	26-Feb-10	3-Feb-12	4	164	245	82		82
Hudson Pacific Properties Inc.	23-Jun-11	27 Jan-12	35	542	523	(19)		(19)
Hudson Pacific Properties Inc.	20-Jun-11	27 Jan-12	88	1,365	1,315	(50)		(50)
Hudson Pacific Properties Inc.	21-Jun-11	27 Jan-12	35	549	523	(26)		(26)
Hewlett-Packard Company	24-Nov-10	3-Feb-12	47	2,054	1,366	(687)		(687)
Hewlett-Packard Company	24 Nov-10	23 Feb-12	277	12,103	7,561	(4,543)		(4,543)
Hewlett-Packard Company	4-Nov-11	3 Feb-12	220	5,841	6,005	164		164
Host Hotels & Resorts Inc.	11-Jan-11	3 Feb-12	551	10,059	9,191	(869)		(869)
Hershey Foods Corp	29-Jun-11	3 Feb-12	4	229	245	16		16
IAC/InteractiveCorp	23 May-11	20-Dec-11	223	7,864	9,361	1,497		1,497
IAC/InteractiveCorp	23 May-11	3-Feb-12	5	176	230	54		54
Int'l Business Machines Corp	14-Jan-10	3 Feb-12	9	1,194	1,743	549		549
Idexx Laboratories Inc.	14-Jan-10	3-Feb-12	62	3,702	5,385	1,683		1,683
International Game Technology	14-Jan-10	3-Feb-12	121	2,455	1,912	(543)		(543)
II-VI Incorporated	3-Nov-11	3 Feb-12	106	2,110	2,573	463		463
II-VI Incorporated	2-Aug-11	3-Feb-12	74	1,639	1,796	157		157
II-VI Incorporated	21-Jul-10	9-Feb-12	92	1,480	2,173	693		693
II-VI Incorporated	3 Nov-11	9-Feb-12	159	3,166	3,755	589		589
Intel Corp	21 Jun-11	3 Feb-12	60	1,291	1,605	314		314
Intel Corp	30-Jan-12	3 Feb-12	60	1,580	1,605	25		25
Ingersoll-Rand Plc	9-Feb-11	3 Feb-12	153	7,089	5,751	(1,338)		(1,338)
Intuitive Surgical, Inc.	19-Jul-11	13-Jan-12	8	2,964	3,669	705		705
Intuitive Surgical, Inc.	21-Jul-11	13-Jan-12	25	10,295	11,466	1,171		1,171
Intuitive Surgical, Inc.	19-Jul-11	3-Feb-12	3	1,111	1,478	366		366
Intuitive Surgical, Inc.	19-Jul-11	15-Feb-12	13	4,816	6,653	1,837		1,837
Jacobs Engineering Group, Inc.	14-Jan-10	3 Feb-12	105	4,331	4,944	614		614
Johnson & Johnson	11-May-11	3 Feb-12	10	664	656	(7)		(7)
J P Morgan Chase & Co	14-Jan-10	3 Feb-12	43	1,914	1,640	(274)		(274)
J P Morgan Chase & Co	14-Jan-10	3 Feb-12	48	2,139	1,833	(306)		(306)
Nordstrom Inc.	3-Oct-11	11-Jan-12	473	21,600	23,129	1,530		1,530
Keycorp	28-Dec-11	3 Feb-12	116	890	953	63		63
Kumco Realty Corporation	7 Jan-11	3 Feb-12	268	4,863	5,001	139		139
Kilroy Realty Corporation	1 Dec-10	5-Jan-12	25	853	949	96		96
Kilroy Realty Corporation	15-Apr-10	5-Jan-12	105	3,625	3,985	359		359
Kilroy Realty Corporation	1-Dec-10	3 Feb-12	75	2,559	3,196	636		636
Lab Corp of America Holdings	29-Sep-10	3 Feb-12	88	6,870	8,186	1,316		1,316
LaSalle Hotel Properties	18-Jan-11	3 Feb-12	124	3,626	3,450	(176)		(176)
LKQ Corporation	26-Jul-11	6-Jan-12	264	7,051	8,277	1,226		1,226
LKQ Corporation	23-Feb-11	9-Jan-12	335	8,374	10,479	2,105		2,105
LKQ Corporation	26-Jul-11	9-Jan-12	135	3 606	4,223	617		617
LKQ Corporation	5-Apr-11	3 Feb-12	66	1,607	2,164	557		557
LKQ Corporation	23-Feb-11	3 Feb-12	32	800	1,049	249		249
K12 Inc.	19 Nov-10	3 Feb-12	89	2,210	2,033	(178)		(178)
Liberty Property Trust	22 Mar-10	3-Feb-12	36	1,228	1,217	(11)		(11)
Liberty Property Trust	27-Jan-11	3 Feb-12	91	3,178	3 078	(100)		(100)
LyondellBasell Industries NL	7 Nov-11	3 Feb-12	39	1,357	1,741	384		384
Macy's Inc.	8-Jul-11	3 Feb-12	37	1,109	1,333	224		224
Macy's Inc.	8-Jul-11	27-Feb-12	144	4,315	5,299	984		984
Masco Corporation	27 Apr-10	3 Feb-12	369	6,098	4,756	(1,342)		(1,342)
McKesson HBOC Inc.	18-Dec-09	3 Feb-12	7	445	566	121		121
MetLife, Inc.	14-Jan-10	3 Feb-12	40	1,523	1,502	(21)		(21)
MetLife, Inc.	4-Aug-08	3 Feb-12	59	2,985	2,215	(770)		(770)
MFA Mortgage Investments, Inc.	23 May-11	3 Feb-12	305	2,484	2,263	(221)		(221)
Mead Johnson Nutrition Company	21-Jul-11	3 Feb-12	34	2,372	2,559	188		188
Markel Corporation	10-Jan-11	3 Feb-12	10	3,927	4,052	125		125
3M Co	15-Oct-07	3-Feb-12	17	1,601	1,491	(110)		(110)
Monsanto Company	1-Mar-11	3 Feb-12	31	2,184	2,546	362		362
Monsanto Company	14-Jan-10	3-Feb-12	32	2,667	2,633	(34)		(34)
Marathon Oil Corp	25-Oct-11	3 Feb-12	47	1,216	1,517	300		300
Microsoft Corp	15-Jun-10	30-Jan-12	149	3,960	4,409	449		449
Microsoft Corp	15-Jun-10	3 Feb-12	27	718	817	99		99
Microsoft Corp	14-Jan-10	3-Feb-12	340	10,545	10,285	(260)		(260)
M&T Bank Corporation	28-Jul-11	12 Jan-12	22	1,905	1,771	(134)		(134)
M&T Bank Corporation	22 Jul-11	12-Jan-12	121	10,772	9,739	(1,033)		(1,033)
M&T Bank Corporation	28-Jul-11	13 Jan-12	61	5,281	5,023	(259)		(259)
M&T Bank Corporation	10-Aug-11	18-Jan-12	73	5,285	5,899	613		613
M&T Bank Corporation	27-Oct-11	18-Jan-12	58	4,578	4,687	109		109
M&T Bank Corporation	3-Aug-11	18-Jan-12	84	7,119	6,787	(332)		(332)
M&T Bank Corporation	28-Jul-11	18-Jan-12	3	260	242	(17)		(17)
Nasdaq Stock Market Inc.	8-Nov-11	3 Feb-12	29	752	726	(26)		(26)
Nike Inc. - CL B	14-Apr-11	3-Feb-12	32	2,552	3,315	763		763
Nike Inc. - CL B	14-Apr-11	15-Feb-12	71	5,663	7,606	1,943		1,943
Northrop Grumman Corporation	14-Jan-10	3 Feb-12	7	375	409	35		35
National Oilwell Varco, Inc.	4-Nov-11	3 Feb-12	35	2,510	2,857	347		347
National Oilwell Varco, Inc.	12 Aug-08	3-Feb-12	74	5,113	6,062	949		949
Norfolk Southern Corp	3-Nov-11	3 Feb-12	17	1,257	1,251	(6)		(6)
Nuance Communications, Inc.	21 Sep-11	3-Feb-12	64	1,252	1,880	627		627
NYSE Euronext	23-Feb-10	3 Feb-12	40	1,026	1,102	77		77
NYSE Euronext	14-Jan-10	3 Feb-12	135	3,549	3,721	171		171
Orade Corporation	20-Oct-10	25-Jan-12	107	3,079	3,034	(45)		(45)

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Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
Oracle Corporation	7-Jun-11	25-Jan-12	310	9,901	8,789	(1,112)		(1,112)
Oracle Corporation	3-Oct-11	27-Jan-12	75	2,108	2,138	30		30
Oracle Corporation	20-Oct-10	27-Jan-12	297	8,546	8,465	(81)		(81)
Oracle Corporation	3-Oct-11	3-Feb-12	67	1,883	1,945	62		62
Oracle Corporation	14-Jan-10	3-Feb-12	184	4,663	5,336	673		673
Occidental Petroleum Corp	14-Jan-10	3-Feb-12	23	1,847	2,358	511		511
Occidental Petroleum Corp	21-Apr-10	3-Feb-12	40	3,442	4,104	662		662
Veritone Systems Inc.	9-Dec-11	3-Feb-12	34	1,461	1,574	113		113
Pebblebrook Hotel Trust	28-Oct-11	3-Feb-12	84	1,616	1,966	349		349
Pepsico, Inc.	15-Oct-07	3-Feb-12	26	1,852	1,735	(117)		(117)
Pfizer Inc.	27-Jun-11	3-Feb-12	30	606	633	27		27
Procter & Gamble Co	28-Oct-10	3-Feb-12	10	632	628	(4)		(4)
Parker Hannifin Corporation	4-Nov-11	3-Feb-12	16	1,331	1,366	36		36
ProLogis Inc.	23-Nov-10	3-Feb-12	120	3,474	3,965	491		491
ProLogis Inc.	23-Nov-10	3-Feb-12	179	5,248	5,914	666		666
Philip Morris International	15-Nov-11	3-Feb-12	12	857	920	63		63
PNC Financial Services Group	29-Jan-10	3-Feb-12	32	1,797	1,986	189		189
Potash Corporation of Saskatchewan	19-May-11	3-Feb-12	72	3,933	3,401	(532)		(532)
Post Properties, Inc.	31-Oct-11	27-Jan-12	49	1,987	2,166	179		179
Prudential Financial, Inc.	14-Jan-10	3-Feb-12	45	2,433	2,682	249		249
Public Storage Inc.	17-Nov-11	3-Feb-12	3	372	421	49		49
Public Storage Inc.	14-Jan-10	3-Feb-12	15	1,188	2,095	908		908
Public Storage Inc.	26-Jul-11	3-Feb-12	37	4,542	5,168	626		626
Public Storage Inc.	19-Dec-11	3-Feb-12	42	5,418	5,866	449		449
Quanta Services, Inc.	28-Feb-11	3-Feb-12	93	2,119	2,085	(34)		(34)
Praxair, Inc.	7-Dec-09	3-Feb-12	114	9,358	12,213	2,855		2,855
Praxair, Inc.	14-Jan-10	3-Feb-12	6	487	647	160		160
Praxair, Inc.	7-Dec-09	3-Feb-12	61	5,007	6,581	1,574		1,574
Qualcomm Inc.	7-Jun-11	3-Feb-12	61	3,463	3,723	260		260
Raymond James Financial, Inc.	12-May-11	3-Feb-12	20	699	718	19		19
Rock-Tenn Company	4-Apr-11	3-Feb-12	25	1,741	1,651	(90)		(90)
Rock-Tenn Company	5-Apr-11	3-Feb-12	39	2,729	2,576	(153)		(153)
ResMed Inc.	14-Jan-10	3-Feb-12	173	4,527	5,112	586		586
Roper Industries Inc.	2-Dec-09	3-Feb-12	44	2,356	4,117	1,761		1,761
Rouse Properties, Inc.	13-Jan-12	13-Jan-12	2933	3	3	(0)		(0)
Rouse Properties, Inc.	13-Jan-12	14-Jan-12	73	841	802	(39)		(39)
Starbucks Corporation	24-May-11	3-Feb-12	52	1,895	2,514	619		619
Sprucegrove Non-US Eq OS LP	30-Nov-09	29-Feb-12	100,000	100,000	100,000	-		-
Shire Pharmaceuticals Gr - ADR	14-Jan-10	11-Jan-12	51	3,109	5,097	1,988		1,988
Tanger Factory Outlet Centers,	16-Jun-10	18-Jan-12	163	3,412	4,590	1,178		1,178
Schlumberger Ltd	14-Jan-10	3-Feb-12	64	4,534	4,993	458		458
Schlumberger Ltd	14-Jan-10	3-Feb-12	16	1,145	1,257	112		112
SL Green Realty Corp	4-Aug-11	3-Feb-12	63	4,765	4,865	100		100
Synovus	23-Jan-12	3-Feb-12	14	409	416	7		7
Simon Property Group, Inc.	19-Dec-11	18-Jan-12	43	5,331	5,516	185		185
Simon Property Group, Inc.	14-Jan-10	3-Feb-12	3	227	412	186		186
Simon Property Group, Inc.	2-Aug-10	3-Feb-12	159	14,888	21,853	6,965		6,965
Simon Property Group, Inc.	19-Dec-11	3-Feb-12	5	620	687	67		67
Simon Property Group, Inc.	16-Dec-11	3-Feb-12	2	248	276	28		28
Staples, Inc.	26-Jan-11	3-Feb-12	282	6,425	4,169	(2,255)		(2,255)
Stericycle, Inc.	2-Dec-09	3-Feb-12	23	1,283	2,000	717		717
Stericycle, Inc.	27-Sep-10	3-Feb-12	4	275	348	72		72
State Street Corp	19-Jan-12	3-Feb-12	44	1,806	1,859	53		53
Southwestern Energy Company	3-Oct-11	25-Jan-12	137	4,464	4,432	(33)		(33)
Southwestern Energy Company	5-Aug-11	25-Jan-12	229	8,793	7,408	(1,386)		(1,386)
Southwestern Energy Company	7-Feb-11	25-Jan-12	655	25,919	21,187	(4,731)		(4,731)
Symantec Corporation	18-May-11	3-Feb-12	27	549	476	(74)		(74)
AT&T Inc	3-Oct-08	3-Feb-12	34	969	1,017	48		48
AT&T Inc	14-Jan-10	27-Feb-12	75	1,975	2,276	301		301
AT&T Inc	3-Oct-08	27-Feb-12	172	4,900	5,220	321		321
Taubman Centers, Inc.	27-Oct-11	27-Jan-12	35	2,125	2,323	198		198
TECO Energy, Inc.	1-Jun-11	3-Feb-12	22	415	403	(12)		(12)
Technic Corporation	2-Dec-09	3-Feb-12	13	891	860	(31)		(31)
Teva Pharmaceutical Industries	14-Jan-10	3-Feb-12	35	2,066	1,604	(462)		(462)
The TJX Companies, Inc.	14-Jan-10	3-Feb-12	188	3,538	6,486	2,948		2,948
Thermo Fisher Scientific Inc.	14-Jan-10	3-Feb-12	114	5,522	6,425	903		903
Tempur-Pedic International	30-Nov-11	3-Feb-12	46	2,489	3,282	794		794
DealerTrack Holdings Inc.	17-Oct-11	3-Feb-12	42	829	1,289	460		460
DealerTrack Holdings Inc.	14-Oct-11	3-Feb-12	189	3,802	5,800	1,998		1,998
Trimble Navigation Limited	28-Jul-11	3-Feb-12	202	7,314	10,377	3,063		3,063
T. Rowe Price Group Inc.	14-Jan-10	3-Feb-12	106	5,818	6,277	459		459
The Travelers Companies, Inc.	22-Oct-10	3-Feb-12	15	832	899	67		67
Time Warner Inc.	17-Feb-11	3-Feb-12	45	1,690	1,719	28		28
Texas Instruments Inc.	25-Jul-11	3-Feb-12	102	3,747	3,891	144		144
UnitedHealth Group Inc.	29-Apr-10	3-Feb-12	215	5,764	7,395	1,530		1,530
UnitedHealth Group Inc.	14-Jan-10	3-Feb-12	103	3,427	5,285	1,858		1,858
UnitedHealth Group Inc.	20-Jul-11	3-Feb-12	11	561	565	3		3
UnitedHealth Group Inc.	10-Aug-11	7-Feb-12	17	720	881	161		161
UnitedHealth Group Inc.	20-Aug-11	7-Feb-12	98	4,163	5,077	914		914
UnitedHealth Group Inc.	20-Jul-11	7-Feb-12	93	4,747	4,818	71		71
Unit Corporation	19-Nov-10	3-Feb-12	31	1,303	1,458	155		155
Ultra Petroleum Corp	14-Jan-10	3-Feb-12	52	2,762	1,245	(1,517)		(1,517)
Urban Outfitters, Inc.	3-Nov-11	3-Feb-12	113	3,000	3,142	142		142
United Technologies Corp.	15-Oct-07	3-Feb-12	25	1,991	2,026	35		35
Visa Inc - Class A Shares	15-Nov-11	30-Jan-12	118	11,184	11,764	580		580
Visa Inc - Class A Shares	15-Nov-11	3-Feb-12	5	474	534	60		60
Visa Inc - Class A Shares	5-Aug-11	3-Feb-12	19	1,605	2,030	424		424
Visa Inc - Class A Shares	14-Jan-10	3-Feb-12	63	5,513	6,724	1,212		1,212
Visa Inc - Class A Shares	14-Jan-10	3-Feb-12	42	3,668	4,493	825		825
Visa Inc - Class A Shares	7-Dec-09	16-Feb-12	15	1,200	1,707	508		508
Visa Inc - Class A Shares	14-Jan-10	16-Feb-12	202	17,675	22,994	5,319		5,319
Visteon Corporation	2-May-11	3-Feb-12	59	4,057	3,102	(955)		(955)
Visteon Corporation	15-Mar-11	3-Feb-12	29	2,067	1,525	(542)		(542)
Ventas, Inc.	14-Jan-10	3-Feb-12	37	1,652	2,163	511		511
Ventas, Inc.	10-Mar-11	3-Feb-12	94	4,912	5,488	575		575
Ventas, Inc.	5-Jan-11	3-Feb-12	62	3,283	3,619	336		336
Vectren Corporation	8-Nov-11	3-Feb-12	17	496	492	(4)		(4)
Vectren Corporation	11-Nov-11	3-Feb-12	37	1,088	1,071	(17)		(17)
Verizon Communications	21-Sep-10	3-Feb-12	26	834	983	149		149
Verizon Communications	2-Dec-09	27-Feb-12	7	214	266	52		52
Verizon Communications	21-Sep-10	27-Feb-12	236	7,570	8,954	1,384		1,384
Wabtec Corporation	27-Sep-10	3-Feb-12	76	3,576	5,403	1,828		1,828
William Blair Non-US Eq OS LP	30-Nov-09	29-Feb-12	50,000	50,000	50,000	-		-
Western Digital Corporation	19-Dec-11	19-Jan-12	97	3,010	3,286	275		275

Charles E. Smith Family Foundation
GOLDMAN SACHS
3/01/11 - 02/28/12
Schedule of Realized Gains and Losses

Security Description	Acquisition Date	Liquidation Date	Quantity	Acquisition Cost (\$)	Liquidation Amount (\$)	Total Gain/Loss on Sale (\$)	Non-Deductible Loss Wash Sale (\$)	Gain/Loss on Sale Reported (\$)
Western Digital Corporation	19-Dec-11	1 Feb-12	186	5,773	7,088	1,315		1,315
Western Digital Corporation	19-Dec-11	1 Feb-12	278	8,628	10,594	1,966		1,966
Western Digital Corporation	29-Dec-11	1 Feb-12	125	3,862	4,763	901		901
Wisconsin Energy Corporation	14-Jan-10	3 Feb-12	7	177	242	66		66
Wisconsin Energy Corporation	17-Aug-10	3 Feb-12	130	3,652	4,503	852		852
Wells Fargo Company	14-Jan-10	3 Feb-12	45	1,309	1,372	64		64
Wells Fargo Company	15 Aug-11	3 Feb-12	29	719	884	165		165
Wells Fargo Company	3-Nov-11	3 Feb-12	50	1,283	1,525	242		242
Whiting Petroleum Corporation	18-Jan-12	3 Feb-12	7	355	345	(10)		(10)
Waste Management, Inc.	14-Jan-10	3 Feb-12	145	5,004	5,117	113		113
Wal-Mart Stores, Inc.	24-Jan-11	3 Feb-12	36	2,014	2,232	218		218
Watson Pharmaceuticals, Inc.	11 Jul-11	19-Jan-12	65	4,463	3,901	(561)		(561)
Watson Pharmaceuticals, Inc.	11 May-10	31 Jan-12	308	12,877	18,336	5,459		5,459
Watson Pharmaceuticals, Inc.	11 Jul-11	31 Jan-12	69	4,737	4,108	(630)		(630)
Warnaco Group, Inc.	19-Nov-10	3 Feb-12	43	2,293	2,545	252		252
Exxon Mobil Corporation	7-Dec-09	3 Feb-12	115	8,472	9,750	1,277		1,277
Exxon Mobil Corporation	4-Dec-09	3 Feb-12	24	1,779	2,036	257		257
Exxon Mobil Corporation	20-Jun-11	3 Feb-12	12	955	1,018	63		63
Yahoo! Inc.	16 May-11	3 Feb-12	222	3,592	3,538	(55)		(55)
Avalonbay Communities, Inc.				-	211	211		211
Boston Properties, Inc.				-	-	-		-
General Growth Properties				-	29	29		29
Nalco Holding Co				-	26	26		26
Total				13,263,318	13,758,923	495,605	4,918	500,522