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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

02/29, 2012

For calendar year 2011 or tax year beginning

03/01, 2011, and ending

Name of foundation ROSS FAMILY FUND		A Employer identification number 23-2049592												
Number and street (or P O box number if mail is not delivered to street address) C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR		Room/suite												
City or town, state, and ZIP code NEW YORK, NY 10005		C If exemption application is pending, check here ► <input type="checkbox"/>												
G Check all that apply <table border="0"> <tr> <td><input type="checkbox"/></td> <td>Initial return</td> <td><input type="checkbox"/></td> <td>Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Final return</td> <td><input type="checkbox"/></td> <td>Amended return</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Address change</td> <td><input type="checkbox"/></td> <td>Name change</td> </tr> </table>		<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity	<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return	<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change	D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity											
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return											
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change											
H Check type of organization <table border="0"> <tr> <td><input checked="" type="checkbox"/></td> <td>Section 501(c)(3) exempt private foundation</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Section 4947(a)(1) nonexempt charitable trust</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Other taxable private foundation</td> </tr> </table>		<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation	<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/>	Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>						
<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation													
<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust													
<input type="checkbox"/>	Other taxable private foundation													
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 9,436,998. <table border="0"> <tr> <td>J Accounting method</td> <td><input checked="" type="checkbox"/> Cash</td> <td><input type="checkbox"/> Accrual</td> </tr> <tr> <td colspan="3"><input type="checkbox"/> Other (specify) _____</td> </tr> </table>		J Accounting method	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>						
J Accounting method	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual												
<input type="checkbox"/> Other (specify) _____														
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)									
Revenue		34,300.												
1 Contributions, gifts, grants, etc., received (attach schedule)														
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B														
3 Interest on savings and temporary cash investments		125.	87.		ATCH 1									
4 Dividends and interest from securities		123,334.	123,334.		ATCH 2									
5 a Gross rents														
b Net rental income or (loss) _____														
6 a Net gain or (loss) from sale of assets not on line 10		4,996,328.												
b Gross sales price for all assets on line 6a 8,074,619.														
7 Capital gain net income (from Part IV, line 2)			4,975,676.											
8 Net short-term capital gain														
9 Income modifications														
10 a Gross sales less returns and allowances														
b Less Cost of goods sold														
c Gross profit or (loss) (attach schedule)														
11 Other income (attach schedule)		-728.	2,458.		ATCH 3									
12 Total Add lines 1 through 11		5,153,359.	5,101,555.											
Operating and Administrative Expenses		0												
13 Compensation of officers, directors, trustees, etc														
14 Other employee salaries and wages														
15 Pension plans, employee benefits														
16 a Legal fees (attach schedule)														
b Accounting fees (attach schedule)		29,829.	29,829.											
c Other professional fees (attach schedule)														
17 Interest														
18 Taxes (attach schedule) (see instructions)														
19 Depreciation (attach schedule) and depletion														
20 Occupancy														
21 Travel, conferences, and meetings														
22 Printing and publications														
23 Other expenses (attach schedule)		27,127.	20,954.		498.									
24 Total operating and administrative expenses		56,956.	50,783.		498.									
Add lines 13 through 23														
25 Contributions, gifts, grants paid		1,625,282.			1,625,281.									
26 Total expenses and disbursements Add lines 24 and 25		1,682,238.	50,783.	0	1,625,779.									
27 Subtract line 26 from line 12														
a Excess of revenue over expenses and disbursements		3,471,121.												
b Net investment income (if negative, enter -0-)			5,050,772.											
c Adjusted net income (if negative, enter -0-)														

9/8
4/4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing	13,640.	78,772.	78,772.
	2 Savings and temporary cash investments	169,485.	86,545.	86,545.
Assets	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATTACH 6	2,317,205.	6,557,908.	7,146,182.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
Liabilities	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	15 Other assets (describe ► ATTACH 7)	1,224,495.	472,719.	2,125,499.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,724,825.	7,195,944.	9,436,998.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,724,825.	7,195,944.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,724,825.	7,195,944.	
	31 Total liabilities and net assets/fund balances (see instructions)	3,724,825.	7,195,944.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,724,825.
2 Enter amount from Part I, line 27a	2	3,471,121.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	7,195,946.
5 Decreases not included in line 2 (itemize) ► ATTACHMENT 8	5	2.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,195,944.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,996,328.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,449,385.	10,156,783.	0.142701
2009	1,264,266.	9,687,086.	0.130510
2008	1,133,757.	10,473,431.	0.108251
2007	1,144,546.	11,589,434.	0.098758
2006	1,679,139.	11,920,412.	0.140862

2 Total of line 1, column (d)	2	0.621082
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.124216
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	9,879,400.
5 Multiply line 4 by line 3	5	1,227,180.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	50,508.
7 Add lines 5 and 6	7	1,277,688.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	1,625,779.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	(attach copy of letter if necessary - see instructions)	1	50,508.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3	Add lines 1 and 2 . . .		3	50,508.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	0
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0- . . .		5	50,508.
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . .	6a		6,488.
b	Exempt foreign organizations - tax withheld at source . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c		55,000.
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .		7	61,488.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . .		8	558.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .		9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .		10	10,422.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/> . . .		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . .	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	X	
4b	<i>If "Yes," has it filed a tax return on Form 990-T for this year? . . .</i>	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . 	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . .	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA, . . .		
8b	<i>If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV . . .</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses . . .</i>	X	

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	BCRS ASSOCIATES, LLC	Telephone no ► 212-440-0800
Located at ► 77 WATER STREET, 9TH FLOOR, NEW YORK, NY ZIP + 4 ► 10005		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15	
16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-221. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2b	N/A		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3b	N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4b	N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

7b X

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over \$50,000 ►

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	0
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C) (3) OF THE INTERNAL REVENUE CODE.	Expenses
-----	NONE
3	-----
4	-----

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 N/A	Amount
-----	NONE
2 N/A	-----
-----	-----
All other program-related investments See instructions	-----
3 N/A	-----
-----	-----
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	5,886,786.
b	Average of monthly cash balances	1b	232,323.
c	Fair market value of all other assets (see instructions)	1c	3,910,739.
d	Total (add lines 1a, b, and c)	1d	10,029,848.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,029,848.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	150,448.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,879,400.
6	Minimum investment return. Enter 5% of line 5	6	493,970.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	493,970.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	50,508.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	50,508.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	443,462.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	443,462.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	443,462.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,625,779.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	1,625,779.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	50,508.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	1,575,271.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				443,462.
2 Undistributed income, if any, as of the end of 2011			NONE	
a Enter amount for 2010 only				
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006	1,105,320.			
b From 2007	570,658.			
c From 2008	614,459.			
d From 2009	796,574.			
e From 2010	946,994.			
f Total of lines 3a through e	4,034,005.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 1,625,779.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				443,462.
e Remaining amount distributed out of corpus	1,182,317.			
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	5,216,322.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	1,105,320.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	4,111,002.			
10 Analysis of line 9				
a Excess from 2007	570,658.			
b Excess from 2008	614,459.			
c Excess from 2009	796,574.			
d Excess from 2010	946,994.			
e Excess from 2011	1,182,317.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►																																																																																							
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)																																																																																							
2 a	<table border="1"> <thead> <tr> <th>Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2011</th> <th>(b) 2010</th> <th>(c) 2009</th> <th>(d) 2008</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td>b 85% of line 2a</td><td></td><td></td><td></td><td></td></tr> <tr><td>c Qualifying distributions from Part XII line 4 for each year listed</td><td></td><td></td><td></td><td></td></tr> <tr><td>d Amounts included in line 2c not used directly for active conduct of exempt activities</td><td></td><td></td><td></td><td></td></tr> <tr><td>e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c</td><td></td><td></td><td></td><td></td></tr> <tr><td>3</td><td colspan="4">Complete 3a, b, or c for the alternative test relied upon</td></tr> <tr> <td>a "Assets" alternative test - enter</td> <td colspan="4"></td> </tr> <tr> <td>(1) Value of all assets</td><td></td><td></td><td></td><td></td></tr> <tr> <td>(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed</td><td></td><td></td><td></td><td></td></tr> <tr> <td>c "Support" alternative test - enter</td><td colspan="4"></td> </tr> <tr> <td>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>(3) Largest amount of support from an exempt organization</td><td></td><td></td><td></td><td></td></tr> <tr> <td>(4) Gross investment income</td><td></td><td></td><td></td><td></td></tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2011	(b) 2010	(c) 2009	(d) 2008						b 85% of line 2a					c Qualifying distributions from Part XII line 4 for each year listed					d Amounts included in line 2c not used directly for active conduct of exempt activities					e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					3	Complete 3a, b, or c for the alternative test relied upon				a "Assets" alternative test - enter					(1) Value of all assets					(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					c "Support" alternative test - enter					(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					(3) Largest amount of support from an exempt organization					(4) Gross investment income				
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Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE LIST ATTACHED				1,625,282.
Total			► 3a	1,625,282.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	87.	38.
4 Dividends and interest from securities			14	123,334.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	20,652.	18	4,975,676.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 10		-3,007.		2,279.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		17,645.	.	5,101,376.	38.
13 Total Add line 12, columns (b), (d), and (e)				13	5,119,059.
(See worksheet in line 13 instructions to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign
Here

John M
Signature of officer or trustee

11-8-13

Date

DIRECTOR

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOHN D. COOK	Preparer's signature 	Date 12/31/12	Check <input type="checkbox"/> if self-employed	PTIN P01450182
	Firm's name ► BCRS ASSOCIATES, LLC	Firm's EIN ► 13-4078147			
	Firm's address ► 77 WATER STREET, 9TH FLOOR NEW YORK, NY	10005	Phone no 212-440-0800		

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization
ROSS FAMILY FUND

Employer identification number
23-2049592

Organization type (check one)

Filers of:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization ROSS FAMILY FUND

Employer identification number
23-2049592**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL ROSS C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	\$ 24,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	MERRY ROSS & PATRICK ZIMSKI C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
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		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization ROSS FAMILY FUND

Employer identification number

23-2049592

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization ROSS FAMILY FUND

Employer identification number

23-2049592

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Ross Family Fund

EIN: 23-2049592

SUPPLEMENTARY STATEMENTS

PART. XV LINE: 2 SUPPLEMENTARY STATEMENTS

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(C) (3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THSE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATION'S ACTIVITIES. NO CONTRIBUTIONS, GRANTS GIFTS LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTSATTACHMENT 1

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST ON CHECKING	44.	44.
INTEREST ON CREDIT BALANCE	24.	24.
INTEREST ON BDA	19.	19.
TAX-EXEMPT MUNI INTEREST	38.	
TOTAL	<u>125.</u>	<u>87.</u>

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIESATTACHMENT 2

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS THRU GS & CO BROKERAGE	87,388.	87,388.
DIVIDENDS THRU K-1'S	34,084.	34,084.
INTEREST THRU K-1'S	1,862.	1,862.
TOTAL	<u>123,334.</u>	<u>123,334.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ORDINARY INCOME THRU K-1'S		1.
ORDINARY INCOME THRU K-1'S - UBTI	-2,063.	
RENTAL REAL ESTATE INCOME THRU K-1'S	-180.	-180.
RENTAL REAL ESTATE INC. THRU K-1'S UBTI		
SEC. 988 INCOME THRU K-1'S	-944.	
SEC. 987 INCOME THRU K-1'S	-106.	-106.
ADD-BACK: CURRENT YEAR SUSPENDED PAL	-149.	-149.
INCOME THRU GS PERFORMANCE PARTNERS LTD	179.	
CASH IN LIEU	2,709.	2,709.
	4.	4.
	<u><u>-728.</u></u>	<u><u>2,458.</u></u>
TOTALS		

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
JANE BARR PINO	29,829.	29,829.	29,829.	
TOTALS	<u>29,829.</u>	<u>29,829.</u>	<u>29,829.</u>	

FORM 990PF, PART I - OTHER EXPENSES

ATTACHMENT 5

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
BANK CHARGES	483.		483.
PENNSYLVANIA FILING FEE	15.		15.
PORTFOLIO DED. THRU K-1'S	2,327.		2,327.
INTEREST EXPENSE THRU K-1'S	951.		951.
INTANGIBLE DRILLING COSTS THRU	1.		1.
K-1'S			
INTANGIBLE DRILLING COSTS THRU	5,436.		
K-1'S - UBTI			
FOREIGN TAXES PAID THRU K-1'S	175.		175.
FOREIGN TAXES PAID K-1'S-UBTI	13.		
NON-DEDUCTIBLE EXP. THRU K-1'S	226.		
REDEMPTION FEE	17,500.		17,500.
TOTALS	27,127.	20,954.	498.

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION I ATTACHED	2,317,205.	6,557,908.	7,146,182.
TOTALS	<u>2,317,205.</u>	<u>6,557,908.</u>	<u>7,146,182.</u>

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BRIDGE STREET RE FUND 1999, LP	54,663.	50,875.	13,350.
BRIDGE STREET ASIA FUND, LP	132,515.	147,529.	6,790.
STONE STREET RE FUND 2000, LP	408,269.	274,315.	41,800.
WESTGATE INTERNATIONAL LTD	629,048.		2,063,559.
ROBECO-SAGE CAPITAL INT'L LTD (FULLY DISPOSED)			
TOTALS	<u>1,224,495.</u>	<u>472,719.</u>	<u>2,125,499.</u>

ATTACHMENT 8FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ROUNDING	2.
TOTAL	<u><u>2.</u></u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
-------------------------	---	---------------------	--	--

LYN M. ROSS
C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FLOOR
NEW YORK, NY 10005

DIRECTOR / PART-TIME

0

0

GRAND TOTALS

0

0

FORM 990-PF, PART XVI-A = ANALYSIS OF OTHER REVENUE

ATTACHMENT 10

DESCRIPTION

ORDINARY INC THRU K-1'S
RENTAL REAL ESTATE THRU K-1'S
SEC. 988 INCOME THRU K-1'S
SEC. 987 INCOME THRU K-1'S
INCOME THRU GS PERFORMANCE PARTNERS LTD
CASH IN LIEU

TOTALS

<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
523000	-2,063.	01		1.
523000	-944.	01		-180.
		01		-106.
		01		-149.
		01	2,709.	
		01		4.
				<u>2,279.</u>
				<u>-3,007.</u>

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust

Employer identification number
23-2049592

ROSS FAMILY FUND

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property
(Example 100 shares 7% preferred of "Z" Co)

(b) Date acquired
(mo, day, yr)

(c) Date sold
(mo , day, yr)

(d) Sales price

(f) Gain or (loss) for the entire year

1a						Subtract (e) from (d)

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	16,430.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	16,430.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b.	6b	4,979,898.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12	Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	4,979,898.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		16,430.
14	Net long-term gain or (loss):			
a	Total for year	14a		4,979,898.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ►	15		4,996,328.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV **Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of		
a	The loss on line 15, column (3) or b \$3,000	16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ►	21		
22	Subtract line 21 from line 20 If zero or less, enter -0-	22		
23	Subtract line 22 from line 17 If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24?			
	<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box	25		
	<input type="checkbox"/> No. Enter the amount from line 23	26		
26	Subtract line 25 from line 24	27		
27	Are the amounts on lines 22 and 26 the same?			
	<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	28		
	<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	29		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	29		
29	Subtract line 28 from line 27	30		
30	Multiply line 29 by 15% (15)	31		
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	32		
32	Add lines 30 and 31	33		
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	34		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			

Schedule D (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

ROSS FAMILY FUND

Employer identification number

23-2049592

Part I | Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE REALIZED G(L) REPORT ATTACHED	VAR	VAR	40,433.	43,106.	-2,673.
15,523.129 SHS VANGUARD TOTAL STOCK MARKET PORT F	10/26/2011	01/10/2012	500,000.	480,907.	19,093.
STCG(L) THRU SSREF 2000 FUND	VAR	VAR	10.		10.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b 16,430.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a LTCG (L) - BSREF 1999 LP	VAR	12/31/2011	8,628.		8,628.
GAIN ON DISP KINDER MORGAN ENERGY PTRS LP			1,012,117.		1,012,117.
SEE REALIZED G(L) REPORT ATTACHED	VAR	VAR	4,359,815.	1,781,938.	2,577,877.
1,297.5744 SHS ELLIOTT INT'L LTD	07/01/2005	01/10/2011	1,017,500.	133,954.	883,546.
LTCG (L) THRU BS ASIA FUND	VAR	VAR		791.	-791.
LTCG (L) THRU BSREF 1999 FUND	VAR	VAR		8,279.	-8,279.
LTCG (L) THRU SSREF 2000 FUND	VAR	VAR	15,812.		15,812.
SECTION 1231 15% G(L) THRU BSREF 1999	VAR	VAR	1.		1.
SECTION 1231 15% G(L) THRU SSREF 2000 FUND	VAR	VAR		268.	-268.
SECTION 1231 25% G(L) THRU SSREF 2000 FUND	VAR	VAR	5,159.		5,159.
SECTION 1231 15% G(L) THRU KINDER MORGAN	VAR	VAR	1,378.		1,378.
GAIN ON DISP ROBECO-SAGE CAPITAL INT'L LTD			1,113,766.	629,048.	484,718.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b 4,979,898.

Schedule D-1 (Form 1041) 2011

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V 11-6.3

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ROSS FAMILY FUND
CHARITABLE CONTRIBUTIONS
FYE 2/29/2012
EIN: 23-2049592

DATE	ORGANIZATIONS	CITY, STATE	AMOUNT
03/24/2011	Susan G. Komen Foundation	Palm Beach, FL	\$ 5,000.00
03/08/2011	Rodeph Shalom	New York, NY	\$ 1,000.00
03/18/2011	New Museum	New York, NY	\$ 800.00
03/14/2011	Drexel University	Philadelphia, PA	\$ 2,500.00
03/08/2011	Kimmel Center Inc	Philadelphia, PA	\$ 7,100.00
03/07/2011	Eddie's House	Philadelphia, PA	\$ 1,000.00
03/08/2011	The Episcopal Academy	Newton Square, PA	\$ 7,000.00
03/10/2011	Operation Understanding	Philadelphia, PA	\$ 2,500.00
03/02/2011	Wharton School - University of Pennsylvania	Philadelphia, PA	\$ 2,500.00
03/04/2011	The Philadelphia Model Art	Philadelphia, PA	\$ 1,000.00
03/04/2011	Room to Read	San Francisco, CA	\$ 1,000.00
03/04/2011	Project HOME	Philadelphia, PA	\$ 1,000.00
03/02/2011	Metropolitan Museum of Art	New York, NY	\$ 500.00
03/01/2011	MS-150 National MS Society	Houston, TX	\$ 500.00
03/07/2011	Association for Independent Growth	Philadelphia, PA	\$ 500.00
03/08/2011	Jewish Federation of Greater Philadelphia	Philadelphia, PA	\$ 2,500.00
03/08/2011	Klein JCC	Philadelphia, PA	\$ 1,000.00
03/01/2011	MANNA	Philadelphia, PA	\$ 500.00
03/01/2011	Philabundance	Philadelphia, PA	\$ 500.00
03/09/2011	Philadelphia Academies	Philadelphia, PA	\$ 750.00
03/04/2011	The Starfinder Foundation	Philadelphia, PA	\$ 750.00
03/03/2011	Albert Einstein Healthcare Network - VOMAC / Moss Rehab	Philadelphia, PA	\$ 200.00
03/07/2011	PAWS - Philadelphia Animal Welfare Society	Philadelphia, PA	\$ 200.00
03/22/2011	The Philadelphia Orchestra Recovery Fund	Philadelphia, PA	\$ 62,500.00
03/30/2011	Autism Speaks	New York, NY	\$ 1,000.00
03/23/2011	Comcast Spectacor Foundation	Philadelphia, PA	\$ 500.00
03/17/2011	United Way - SEPA - Tocqueville Society	Philadelphia, PA	\$ 15,000.00
03/09/2011	National Breast Cancer Coalition	Washington, DC	\$ 800.00
03/09/2011	Indiana University School of Law	Bloomington, IN	\$ 600.00
03/15/2011	Park Day School	Oakland, CA	\$ 1,000.00
03/07/2011	National Museum of American Jewish History	Philadelphia, PA	\$ 1,000.00
03/09/2011	Heifer Project International	Little Rock, AR	\$ 1,000.00
03/14/2011	Bentley School	Oakland, CA	\$ 1,000.00
03/07/2011	US Fund for Unicef	New York, NY	\$ 1,000.00
03/10/2011	People's Grocery	Oakland, CA	\$ 600.00
03/08/2011	Project Open Hand	San Francisco, CA	\$ 600.00
03/08/2011	Habitat for Humanity International	Atlanta, GA	\$ 800.00
03/25/2011	American Jewish World Services	New York, NY	\$ 1,000.00
03/11/2011	KQED - Member Services	Northern, CA	\$ 400.00
03/08/2011	Aaron Diamond AIDS Research Center	San Francisco, CA	\$ 600.00
03/14/2011	Williston Northampton School	Easthampton, MA	\$ 600.00
03/28/2011	JCC Stiffel Senior Center	Philadelphia, PA	\$ 600.00
03/11/2011	One to One	New York, NY	\$ 600.00
03/10/2011	Doctors Without Borders	New York, NY	\$ 600.00
03/21/2011	LACC	Oakland, CA	\$ 400.00
03/08/2011	Rubicon Programs	Richmond, CA	\$ 200.00
03/01/2011	Free Library of Philadelphia Foundation	Philadelphia, PA	\$ 2,500.00
03/09/2011	AIPAC - American Israel Public Affairs Counsel	Palm Beach	\$ 5,000.00
03/24/2011	Drexel Hillel	Philadelphia, PA	\$ 1,000.00
03/24/2011	Lower Merion Police Pension Assn	Philadelphia, PA	\$ 100.00
03/24/2011	Philadelphia Museum of Art	Philadelphia, PA	\$ 950.00
03/24/2011	Stepping Stone Scholars	Philadelphia, PA	\$ 1,000.00

ROSS FAMILY FUND
CHARITABLE CONTRIBUTIONS
FYE 2/29/2012
EIN: 23-2049592

DATE	ORGANIZATIONS	CITY, STATE	AMOUNT
03/24/2011	Academy of Music, Inc	Philadelphia, PA	\$ 3,500.00
02/24/2011	Planned Parenthood Federation of America Inc	New York, NY	\$ 600.00
04/15/2011	Planned Parenthood of South Florida & The Treasure Coast	Palm Beach	\$ 1,000.00
04/15/2011	Philabundance	Philadelphia, PA	\$ 1,000.00
04/15/2011	GESU School	Philadelphia, PA	\$ 1,000.00
04/15/2011	Palm Beach United Way	Palm Beach	\$ 5,000.00
04/15/2011	The Philadelphia Orchestra	Philadelphia, PA	\$ 25,000.00
05/10/2011	American Jewish Committee	Philadelphia, PA	\$ 2,500.00
04/15/2011	JDRF	Philadelphia, PA	\$ 5,000.00
04/21/2011	National Museum of American Jewish History - Artifact Dedication	Philadelphia, PA	\$ 100.00
04/21/2011	Autism Speaks	Princeton	\$ 500.00
04/27/2011	Project Home	Philadelphia, PA	\$ 500.00
04/27/2011	Narberth Ambulance	Narberth, PA	\$ 1,000.00
05/05/2011	Park Day School	Oakland, CA	\$ 25,000.00
05/09/2011	Reconstructionist Rabbinical College	Wyncote, PA	\$ 1,000.00
05/09/2011	Philadelphia Museum of Art	Philadelphia, PA	\$ 1,300.00
05/09/2011	John H. Glick, M.D. Abramson Cancer Center Director's Professorship	Philadelphia, PA	\$ 20,000.00
05/10/2011	Palm Beach Civic Association	Palm Beach	\$ 1,000.00
05/09/2011	USC SHOAH Foundation	Los Angeles, CA	\$ 15,000.00
05/23/2011	National Constitution Center - 1787 Society Membership	Philadelphia, PA	\$ 2,328.00
05/23/2011	Gladwyne Fire Company	Gladwyne, PA	\$ 100.00
06/01/2011	City Year Greater Philadelphia	Philadelphia, PA	\$ 2,500.00
06/02/2011	United States Holocaust Memorial Museum	Washington, DC	\$ 10,000.00
05/31/2011	Jewish Federation of Palm Beach County	Palm Beach	\$ 36,000.00
06/02/2011	Kimmel Center	Philadelphia, PA	\$ 25,000.00
06/02/2011	The Philadelphia Orchestra	Philadelphia, PA	\$ 62,500.00
06/08/2011	Philadelphia Hospitality	Philadelphia, PA	\$ 2,500.00
06/08/2011	Philadelphia Jewish Archives Center	Philadelphia, PA	\$ 1,200.00
06/15/2011	Friends of the Carnegie International	Pittsburgh, PA	\$ 5,000.00
06/23/2011	Ed Snider Youth Hockey Foundation	Philadelphia, PA	\$ 10,000.00
07/06/2011	American Jewish Committee	Philadelphia, PA	\$ 2,500.00
07/06/2011	Raymond Kravitz Center for the Performing Arts	West Palm Beach, FL	\$ 4,925.00
07/05/2011	Lupus Foundation of America	Jenkintown, PA	\$ 1,000.00
07/21/2011	CLAL	New York, NY	\$ 10,000.00
08/04/2011	Crohns & Colitis Foundation	Philadelphia, PA	\$ 2,500.00
08/04/2011	Palm Beach Country Club Foundation	Palm Beach, FL	\$ 1,000.00
08/15/2011	The Aspen Institute (US China Forum on the Arts & Literature)	Washington, DC	\$ 25,000.00
08/30/2011	Congregation Rodeph Shalom	Philadelphia, PA	\$ 3,090.00
08/30/2011	Jewish Federation of Greater Philadelphia	Philadelphia, PA	\$ 50.00
08/31/2011	American Friends of the Israel Museum	New York, NY	\$ 5,000.00
08/31/2011	Cleveland Clinic Florida	Cleveland, OH	\$ 4,500.00
08/31/2011	Metropolitan Museum of Art	New York, NY	\$ 3,859.00
09/21/2011	National Museum of American Jewish History	Philadelphia, PA	\$ 24,850.00
09/21/2011	Norton Museum of Art	Palm Beach, FL	\$ 10,000.00
09/21/2011	Planned Parenthood of South Florida	Palm Beach, FL	\$ 4,670.00
09/21/2011	American Cancer Society	New York, NY	\$ 9,200.00
09/21/2011	NMAJH - Rose Singer Educational Fund	Philadelphia, PA	\$ 100.00
09/27/2011	Philadelphia Museum of Art	Philadelphia, PA	\$ 25,000.00
09/27/2011	NMAJH	Philadelphia, PA	\$ 1,360.00
09/27/2011	Pathways PA	Philadelphia, PA	\$ 5,000.00
09/27/2011	NMAJH	Philadelphia, PA	\$ 10,000.00
10/04/2011	Living Beyond Breast Cancer	Philadelphia, PA	\$ 1,000.00

ROSS FAMILY FUND
CHARITABLE CONTRIBUTIONS
FYE 2/29/2012
EIN: 23-2049592

DATE	ORGANIZATIONS	CITY, STATE	AMOUNT
10/04/2011	Big Sister Association of Greater Boston	Boston, MA	\$ 1,000.00
10/11/2011	Jewish Federation of Philadelphia	Philadelphia, PA	\$ 500.00
10/18/2011	The Barnes Foundation	Philadelphia, PA	\$ 3,800.00
10/18/2011	NMAJH	Philadelphia, PA	\$ 1,575.00
08/31/2011	Susan G. Komen Foundation	Palm Beach, FL	\$ 4,730.00
10/27/2011	NMAJH - Artifact Dedications	Philadelphia, PA	\$ 800.00
10/31/2011	NMAJH	Philadelphia, PA	\$ 12,136.00
11/29/2011	United Way of Southeaster Pennsylvania - Tocqueville Society	Philadelphia, PA	\$ 15,600.00
11/29/2011	The Barnes Foundation	Philadelphia, PA	\$ 20,000.00
11/29/2011	Child Mind Institute	New York, NY	\$ 5,000.00
12/07/2011	Operation Understanding	Philadelphia, PA	\$ 15,000.00
12/17/2011	The Solomon R Guggenheim Museum	New York, NY	\$ 13,579.00
12/17/2011	Palm Beach United Way	Palm Beach, FL	\$ 1,000.00
11/29/2011	Moving Traditions	Jenkintown, PA	\$ 2,500.00
11/29/2011	Drexel University - Judaic Studies Program	Philadelphia, PA	\$ 2,500.00
12/16/2011	The Episcopal Academy	Newton Square, PA	\$ 7,000.00
12/16/2011	The National Museum of American Jewish History	Philadelphia, PA	\$ 793,714.00
12/16/2011	Drexel University - Judaic Studies Program	Philadelphia, PA	\$ 5,000.00
12/16/2011	Kimmel Center	Philadelphia, PA	\$ 50,000.00
12/16/2011	Park Day School	New York, NY	\$ 25,000.00
12/16/2011	The Barnes Foundation	Lower merion, PA	\$ 50,000.00
12/17/2011	Johns Hopkins Center for Innovative Medicine	Baltimore, MD	\$ 1,000.00
01/12/2012	Leading Education and Awareness for Depression	Pittsburgh, PA	\$ 5,000.00
01/16/2012	The Ryan Licht Sang Bipolar Foundation	Chicago, IL	\$ 2,365.00
01/26/2012	Steppingstone Scholars	Philadelphia, PA	\$ 2,500.00
02/09/2012	The Aspen Foundation	Aspen, CO	\$ 2,750.00
02/09/2012	The Aspen Foundation	Aspen, CO	\$ 2,750.00
01/26/2012	Juvenile Diabetes	New York, NY	\$ 1,000.00
02/15/2012	Tufts University	Medford, MA	\$ 5,000.00
02/15/2012	Wharton School - University of Pennsylvania	Philadelphia, PA	\$ 5,000.00
02/15/2012	Philadelphia Mural Arts	Philadelphia, PA	\$ 1,000.00
02/15/2012	Philabundance	Philadelphia, PA	\$ 1,000.00
02/15/2012	MD 150 Bike Tour	Philadelphia, PA	\$ 500.00
	Through Bridge Street Real Estate Fund 1999, LP		\$ 1.00
	TOTAL CONTRIBUTIONS PAID (Column A) *		\$ 1,625,282.00
	<u>Attributable to UBTI.</u>		
	Through Bridge Street Real Estate Fund 1999, LP		\$ (1.00)
	TOTAL CONTRIBUTIONS PAID (Column D) *		\$ 1,625,281.00

* ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE

ROSS FAMILY FUND
From 01-Mar-2011 To 29-Feb-2012
Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
BANK OF AMERICA CORP CMIN	19-May-97	19-Oct-11	1,315	8,840.84	14,063.51	(5,222.67)	Long-Term
BANK OF AMERICA CORP CMIN	19-May-97	19-Oct-11	3,381	22,730.70	35,663.32	(12,932.62)	Long-Term
BANK OF AMERICA CORP CMIN	19-May-97	19-Oct-11	3,381	22,730.70	35,913.45	(13,182.75)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Dec-08	19-Oct-11	653.992	4,453.69	3,327.20	1,126.49	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Oct-02	19-Oct-11	680.006	4,630.84	4,345.24	285.60	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	27-Aug-02	19-Oct-11	29,008.79	197,549.83	192,618.33	4,931.50	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Aug-02	19-Oct-11	41,647	283.62	278.20	5.42	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Sep-02	19-Oct-11	656.89	4,473.42	4,309.20	164.22	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Nov-02	19-Oct-11	649.345	4,422.04	4,383.08	38.96	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-Nov-08	19-Oct-11	612.607	4,171.85	2,989.52	1,182.33	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Dec-02	19-Oct-11	655.444	4,463.57	4,430.80	32.77	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Oct-08	19-Oct-11	584.057	3,977.43	3,095.50	881.93	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jan-03	19-Oct-11	651.729	4,438.27	4,470.86	(32.59)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Mar-03	19-Oct-11	616.212	4,196.40	4,301.16	(104.76)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-May-03	19-Oct-11	593.366	4,040.82	4,379.04	(338.22)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jul-03	19-Oct-11	593.251	4,040.04	4,449.38	(409.34)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-Nov-03	19-Oct-11	609.322	4,149.48	4,789.27	(639.79)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-Feb-03	19-Oct-11	653.59	4,450.95	4,490.16	(39.21)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Apr-03	19-Oct-11	592.888	4,037.57	4,334.01	(296.44)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jun-03	19-Oct-11	582.443	3,966.44	4,409.09	(442.65)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Sep-03	19-Oct-11	586.324	3,992.87	4,508.83	(515.96)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Aug-03	19-Oct-11	593.089	4,038.94	4,477.82	(438.88)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Oct-03	19-Oct-11	609.403	4,150.03	4,759.44	(609.41)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jan-04	19-Oct-11	411.625	2,803.17	3,293.00	(489.83)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	27-Feb-04	19-Oct-11	612.812	4,173.25	4,890.24	(716.99)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Dec-03	19-Oct-11	606.578	4,130.80	4,834.43	(703.63)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jan-04	19-Oct-11	603.08	4,106.98	4,872.89	(765.91)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-May-04	19-Oct-11	644.079	4,386.18	5,004.49	(618.31)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Mar-04	19-Oct-11	620.482	4,225.48	4,939.04	(713.56)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Apr-04	19-Oct-11	624.76	4,254.62	4,966.84	(712.22)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jul-04	19-Oct-11	605.858	4,125.89	4,768.10	(642.21)	Long-Term

ROSS FAMILY FUND
From 01-Mar-2011 To 29-Feb-2012
Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Aug-04	19-Oct-11	452.892	3,084.20	3,600.49	(516.29)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jun-04	19-Oct-11	698.483	4,756.67	5,476.11	(719.44)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Nov-04	19-Oct-11	338.858	2,307.62	2,768.47	(460.85)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Oct-04	19-Oct-11	339.869	2,314.51	2,749.54	(435.03)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Dec-04	19-Oct-11	464.032	3,160.06	3,818.98	(658.92)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Mar-05	19-Oct-11	322.568	2,196.69	2,580.54	(383.85)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jan-05	19-Oct-11	311.629	2,122.19	2,546.01	(423.82)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-May-05	19-Oct-11	332.603	2,265.03	2,610.93	(345.90)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Jul-05	19-Oct-11	327.813	2,232.41	2,642.17	(409.76)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-Feb-05	19-Oct-11	308.902	2,103.62	2,551.53	(447.91)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Apr-05	19-Oct-11	330.927	2,253.61	2,591.16	(337.55)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jun-05	19-Oct-11	329.299	2,242.53	2,627.81	(385.28)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Sep-05	19-Oct-11	336.046	2,288.47	2,674.93	(386.46)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Aug-05	19-Oct-11	330.132	2,248.20	2,660.86	(412.66)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Nov-06	19-Oct-11	340.615	2,319.59	2,762.39	(442.80)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Nov-05	19-Oct-11	345.656	2,353.92	2,709.94	(356.02)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Oct-06	19-Oct-11	338.722	2,306.70	2,726.71	(420.01)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-May-07	19-Oct-11	331.713	2,258.97	2,749.90	(490.93)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Sep-06	19-Oct-11	337.544	2,298.68	2,693.60	(394.92)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jan-07	19-Oct-11	349.449	2,379.75	2,851.50	(471.75)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Mar-07	19-Oct-11	331.134	2,255.02	2,715.30	(460.28)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-Feb-07	19-Oct-11	326.339	2,222.37	2,685.77	(463.40)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Apr-07	19-Oct-11	329.837	2,246.19	2,727.75	(481.56)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jul-07	19-Oct-11	367.057	2,499.66	2,833.68	(334.02)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Jun-07	19-Oct-11	340.802	2,320.86	2,760.50	(439.64)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-Sep-07	19-Oct-11	360.725	2,456.54	2,864.16	(407.62)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Nov-07	19-Oct-11	377.138	2,568.31	2,900.19	(331.88)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Aug-07	19-Oct-11	366.141	2,493.42	2,848.58	(355.16)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Oct-07	19-Oct-11	363.911	2,478.23	2,889.45	(411.22)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Dec-07	19-Oct-11	576.699	3,927.32	4,400.21	(472.89)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jan-08	19-Oct-11	400.533	2,727.63	2,935.91	(208.28)	Long-Term

ROSS FAMILY FUND
From 01-Mar-2011 To 29-Feb-2012
Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
GS HIGH YIELD FUND INSTITUTIONAL SHARES	27-Feb-09	19-Oct-11	569,433	3,877.84	2,943.97	933.87	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Mar-08	19-Oct-11	399,678	2,721.81	2,853.70	(131.89)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-May-08	19-Oct-11	389,427	2,652.00	2,897.34	(245.34)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Feb-08	19-Oct-11	394,476	2,686.38	2,828.39	(142.01)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Apr-08	19-Oct-11	385.51	2,625.32	2,872.05	(246.73)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jun-08	19-Oct-11	417.194	2,841.09	2,970.42	(129.33)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jan-09	19-Oct-11	576,026	3,922.74	3,052.94	869.80	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Apr-09	19-Oct-11	509,363	3,468.76	2,872.81	595.95	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jul-08	19-Oct-11	429.53	2,925.10	2,989.53	(64.43)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Mar-09	19-Oct-11	548,441	3,734.88	2,846.41	888.47	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-May-09	19-Oct-11	490,978	3,343.56	2,906.59	436.97	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jun-09	19-Oct-11	497,512	3,388.06	2,995.02	393.04	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Aug-09	19-Oct-11	452.745	3,083.19	2,915.68	167.51	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Oct-09	19-Oct-11	473.097	3,221.79	3,226.52	(4.73)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jul-09	19-Oct-11	454.338	3,094.04	2,889.59	204.45	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Sep-09	19-Oct-11	435,628	2,966.63	2,940.49	26.14	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Nov-09	19-Oct-11	485.889	3,308.90	3,313.76	(4.86)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Dec-09	19-Oct-11	645,678	4,397.07	4,487.46	(90.39)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	26-Feb-10	19-Oct-11	463.115	3,153.81	3,209.39	(55.58)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Apr-10	19-Oct-11	440,723	3,001.32	3,164.39	(163.07)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Jan-10	19-Oct-11	484,494	3,299.40	3,376.92	(77.52)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Mar-10	19-Oct-11	457.938	3,118.56	3,246.78	(128.22)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-May-10	19-Oct-11	465,589	3,170.66	3,207.91	(37.25)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jun-10	19-Oct-11	504,162	3,433.34	3,488.80	(55.46)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Aug-10	19-Oct-11	494,332	3,366.40	3,485.04	(118.64)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jul-10	19-Oct-11	459,473	3,129.01	3,262.26	(133.25)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Sep-10	19-Oct-11	514,733	3,505.33	3,700.93	(195.60)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-May-06	19-Oct-11	298,309	2,031.48	2,374.54	(343.06)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Oct-05	19-Oct-11	344,691	2,347.35	2,695.48	(348.13)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Dec-05	19-Oct-11	347,341	2,365.39	2,733.57	(368.18)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jan-06	19-Oct-11	318,853	2,171.39	2,531.69	(360.30)	Long-Term

ROSS FAMILY FUND
From 01-Mar-2011 To 29-Feb-2012
Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Dec-06	19-Oct-11	539.771	3,675.84	4,382.94	(707.10)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Aug-08	19-Oct-11	441.788	3,008.58	3,070.43	(61.85)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Sep-08	19-Oct-11	482.311	3,284.54	3,086.79	197.75	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Mar-06	19-Oct-11	321.071	2,186.49	2,565.36	(378.87)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-Feb-06	19-Oct-11	317.488	2,162.09	2,536.73	(374.64)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-Apr-06	19-Oct-11	294.536	2,005.79	2,356.29	(350.50)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jun-06	19-Oct-11	302.518	2,060.15	2,377.79	(317.64)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jul-06	19-Oct-11	328.058	2,234.07	2,585.10	(351.03)	Long-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Aug-06	19-Oct-11	334.243	2,276.20	2,653.89	(377.69)	Long-Term
INTUITIVE SURGICAL, INC CMN	15-Dec-06	19-Oct-11	500	211,322.99	51,830.00	159,492.99	Long-Term
INTUITIVE SURGICAL, INC. CMN	19-Dec-06	19-Oct-11	240	101,435.04	24,435.79	76,999.25	Long-Term
INTUITIVE SURGICAL, INC. CMN	27-Dec-06	19-Oct-11	500	211,322.99	48,450.00	162,872.99	Long-Term
INTUITIVE SURGICAL, INC. CMN	10-Jan-07	19-Oct-11	260	109,887.96	22,757.80	87,130.16	Long-Term
9-Jan-09	19-Oct-11	5,000	39,904.23	40,699.00		(794.77)	Long-Term
17-Nov-08	19-Oct-11	2,000	15,961.69	12,570.00		3,391.69	Long-Term
15-Jan-09	19-Oct-11	5,000	39,904.23	28,245.00		11,659.23	Long-Term
2-Feb-09	19-Oct-11	5,000	39,904.23	21,719.04		18,185.19	Long-Term
4-Dec-08	19-Oct-11	5,000	39,904.23	21,948.31		17,955.92	Long-Term
20-Nov-08	19-Oct-11	5,000	39,904.23	17,647.73		22,256.50	Long-Term
6-Mar-09	19-Oct-11	20,000	159,616.91	47,841.68		111,775.23	Long-Term
2-Apr-09	19-Oct-11	10,000	79,808.46	40,887.83		38,920.63	Long-Term
25-Mar-09	19-Oct-11	10,000	79,808.46	38,604.22		41,204.24	Long-Term
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POWERSHARES QQQ TRUST ETF INDEX TRACKING	6-May-03	19-Oct-11	2,100	121,115.80	60,501.00	60,614.80	Long-Term
POWERSHARES QQQ TRUST ETF INDEX TRACKING	13-May-03	19-Oct-11	5,400	311,440.63	156,666.42	154,774.21	Long-Term
QUALCOMM INC CMN	9-May-89	19-Oct-11	40,000	2,133,291.00	10,000.00	2,123,291.00	Long-Term
RAIT FINANCIAL TRUST CMN	17-Dec-99	19-Oct-11	833	3,394.28	25,937.50	(22,543.22)	Long-Term
RAIT FINANCIAL TRUST CMN	20-Dec-99	19-Oct-11	833	3,394.28	25,925.00	(22,530.72)	Long-Term
RAIT FINANCIAL TRUST CMN	4-Jan-00	19-Oct-11	1,667	6,792.63	53,022.13	(46,229.50)	Long-Term
RAIT FINANCIAL TRUST CMN	20-Dec-99	19-Oct-11	833	3,394.28	25,612.50	(22,218.22)	Long-Term
RAIT FINANCIAL TRUST CMN	22-Dec-99	19-Oct-11	1,667	6,792.63	50,826.65	(44,034.02)	Long-Term
RAIT FINANCIAL TRUST CMN	11-Aug-00	19-Oct-11	1,667	6,792.63	56,472.19	(49,679.56)	Long-Term

ROSS FAMILY FUND
From 01-Mar-2011 To 29-Feb-2012
Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
RAIT FINANCIAL TRUST CMN	20-Dec-99	19-Oct-11	833	3,394.28	25,768.75	(22,374.47)	Long-Term
RAIT FINANCIAL TRUST CMN	20-Dec-99	19-Oct-11	833	3,394.28	25,925.00	(22,530.72)	Long-Term
RAIT FINANCIAL TRUST CMN	24-Jul-07	19-Oct-11	1,667	6,792.63	91,545.00	(84,752.37)	Long-Term
RAIT FINANCIAL TRUST CMN	7-Aug-07	19-Oct-11	3,333	13,581.18	74,798.00	(61,216.82)	Long-Term
RAIT FINANCIAL TRUST CMN	20-Dec-99	19-Oct-11	833	3,394.28	25,925.00	(22,530.72)	Long-Term
RAIT FINANCIAL TRUST CMN	2-Aug-07	19-Oct-11	1,667	6,792.63	51,170.00	(44,377.37)	Long-Term
TOTAL LONG-TERM CAPITAL GAIN/LOSS				4,359,815.12	1,781,937.74	2,577,877.38	Long-Term Total
GS HIGH YIELD FUND INSTITUTIONAL SHARES	28-Feb-11	19-Oct-11	489.393	3,332.77	3,645.98	(313.21)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Oct-10	19-Oct-11	472.855	3,220.14	3,456.57	(236.43)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Nov-10	19-Oct-11	491.649	3,348.13	3,530.04	(181.91)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Jan-11	19-Oct-11	477.743	3,253.43	3,535.30	(281.87)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Apr-11	19-Oct-11	482.242	3,284.07	3,602.35	(318.28)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Dec-10	19-Oct-11	485.275	3,304.72	3,542.51	(237.79)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Mar-11	19-Oct-11	525.058	3,575.65	3,885.43	(309.78)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-May-11	19-Oct-11	483.468	3,292.42	3,601.84	(309.42)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Jun-11	19-Oct-11	494.225	3,365.67	3,617.73	(252.06)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	31-Aug-11	19-Oct-11	518.63	3,531.87	3,599.29	(67.42)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	29-Jul-11	19-Oct-11	489.685	3,334.75	3,594.29	(259.54)	Short-Term
GS HIGH YIELD FUND INSTITUTIONAL SHARES	30-Sep-11	19-Oct-11	527.014	3,588.97	3,494.10	94.87	Short-Term
TOTAL SHORT-TERM CAPITAL GAIN/LOSS				40,432.59	43,105.43	(2,672.84)	Short-Term Total
TOTAL CAPITAL GAIN/LOSS				4,400,247.71	1,825,043.17	2,575,204.54	Grand Total



LYN M. ROSS, TRUSTEE OF ROSS FAMILY FUND

Report Period: From 2/1/2012 To 2/29/2012

Asset Statement

Units	Description	Tax Cost	Market Value	Yield At Mkt	Estimated Annual Income
Money Market Funds					
821,113.44	FIDELITY INSTITUTIONAL MONEY MKT FD TAX-EXEMPT PORTFOLIO - PRINCIPAL	821,113.44	821,113.44	0.01	82.12
32,858.77	FIDELITY INSTITUTIONAL MONEY MKT FD TAX-EXEMPT PORTFOLIO - INCOME	32,858.77	32,858.77	0.01	3.29
Mutual Funds					
35,387.6200	ETF VANGUARD MSCI EAFE	1,099,842.61	1,200,701.95	3.08	37,015.45
34,325.4090	VANGUARD INTL EQ IN EMERGING MKTS PORTFOLIO FD#533	880,000.00	970,722.56	1.87	18,158.14
120,209.6010	VANGUARD TOTAL STOCK MARKET PORT FUND 85	3,724,093.46	4,120,785.12	1.95	80,300.01
TOTAL ASSETS					
		6,557,908.28	7,146,181.84	1.45	136,659.01

THE ROSS FAMILY FUND
EIN: 23-2049592
FYE 2/29/2012

FORM 990-PF

SCHEDULE OF PASSIVE LOSS CARRY FORWARD.

FYE	CURRENT YEAR PASSIVE LOSSES	CURRENT YEAR PASSIVE GAINS	NET PASSIVE GAINS(LOSSES)	TOTAL SUSPENDED PASSIVE LOSSES
2/28/2011	(516)	272	(244)	(244)
2/29/2012	(180)	1	(179)	(423)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis			
8,628.		LTCG(L) - BSREF 1999 LP PROPERTY TYPE: OTHER				P	VAR	12/31/2011
1,012,117.		GAIN ON DISP KINDER MORGAN ENERGY PTRS L					8,628.	
4,359,815.		SEE REALIZED G(L) REPORT ATTACHED PROPERTY TYPE: SECURITIES 1,781,938.				P	VAR	VAR
40,433.		SEE REALIZED G(L) REPORT ATTACHED PROPERTY TYPE: SECURITIES 43,106.				P	VAR	VAR
500,000.		15,523.129 SHS VANGUARD TOTAL STOCK MARK PROPERTY TYPE: SECURITIES 480,907.				P	10/26/2011	01/10/2012
1,017,500.		1,297.5744 SHS ELLIOTT INT'L LTD PROPERTY TYPE: OTHER 133,954.				P	07/01/2005	01/10/2011
15,812.		LTCG(L) THRU BS ASIA FUND PROPERTY TYPE: OTHER 791.				P	VAR	VAR
10.		LTCG(L) THRU BSREF 1999 FUND PROPERTY TYPE: OTHER 8,279.				P	VAR	VAR
1.		STCG(L) THRU SSREF 2000 FUND PROPERTY TYPE: OTHER 268.				P	VAR	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,159.		SECTION 1231 25% G(L) THRU SSREF 2000 FU PROPERTY TYPE: OTHER				P	VAR	VAR 5,159.
1,378.		SECTION 1231 15% G(L) THRU KINDER MORGAN PROPERTY TYPE: OTHER				P	VAR	VAR 1,378.
1,113,766.		GAIN ON DISP ROBECO-SAGE CAPITAL INT'L L 629,048.						484,718.
TOTAL GAIN(LOSS)								<u>4,996,328.</u>

**Application for Extension of Time To File an
Exempt Organization Return**

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. ROSS FAMILY FUND	Employer identification number (EIN) or X 23-2049592
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code For a foreign address, see instructions. NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **BCRS ASSOCIATES, LLC**

Telephone No. ► **212-440-0811**FAX No. ► **N/A**

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until OCTOBER 15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► calendar year 20 or

► tax year beginning MARCH 1, 20 11, and ending FEBRUARY 29, 20 12.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. **3a \$ 61,588.00**
- b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. **3b \$ 6,588.00**
- c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. **3c \$ 55,000.00**

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ►
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions ROSS FAMILY FUND	Employer identification number (EIN) or <input checked="" type="checkbox"/> 23-2049592
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ► **BCRS ASSOCIATES, LLC**

Telephone No. ► **212-440-0811** FAX No. ► **N/A**

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **JANUARY 15**, 2013 .

5 For calendar year _____, or other tax year beginning **MARCH 1**, 2011, and ending **FEBRUARY 29**, 2012 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

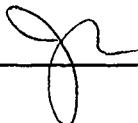
7 State in detail why you need the extension **ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 61,588.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 61,588.00
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ►

Title ► **CPA**Date ► **10/11/2012**

Form 8868 (Rev. 1-2012)