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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011, or tax year beginning 03-01-2011 , and ending 02-29-2012

☒ Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
HERMAN GOLDMAN FOUNDATION

A Employer identification number
13-6066039

Number and street (or P O box number if mail is not delivered to street address)
44 WALL STREET SUITE 1212

Room/suite

B Telephone number (see page 10 of the instructions)

(212) 461-2132

City or town, state, and ZIP code
NEW YORK, NY 100052401

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 18,085,976

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,221	8,221		
	4 Dividends and interest from securities.	334,688	334,688		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	979,053			
	b Gross sales price for all assets on line 6a _____ 8,892,057				
	7 Capital gain net income (from Part IV , line 2)		979,053		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-1,296,214			
	12 Total. Add lines 1 through 11	25,748	1,321,962		
	13 Compensation of officers, directors, trustees, etc	153,000	51,000		104,005
	14 Other employee salaries and wages	163,388	54,463		108,931
	15 Pension plans, employee benefits	15,940	5,313		10,627
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	49,731	33,155		16,242
	c Other professional fees (attach schedule)	134,790	134,790		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	18,898	4,921		9,843
	19 Depreciation (attach schedule) and depletion	2,826			
	20 Occupancy	35,726	11,908		23,819
	21 Travel, conferences, and meetings	33,203	11,067		22,137
	22 Printing and publications				
	23 Other expenses (attach schedule).	38,066	12,686		25,377
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	645,568	319,303		320,981
	25 Contributions, gifts, grants paid	856,500			824,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,502,068	319,303		1,145,481
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,476,320			
	b Net investment income (if negative, enter -0-)		1,002,659		
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	86,149	55,369	55,369
	2	Savings and temporary cash investments	3,733,093	900,833	900,833
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ 66,373 Less accumulated depreciation (attach schedule) ▶ _____ 54,367	14,832	12,006	12,006
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	15,241,403	16,593,777	16,593,777
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	481,695	523,991	523,991	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,557,172	18,085,976	18,085,976	
Liabilities	17	Accounts payable and accrued expenses	136,226	109,350	
	18	Grants payable	162,500	194,500	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	298,726	303,850	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	18,784,922	17,301,846	
	25	Temporarily restricted	473,524	480,280	
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	19,258,446	17,782,126	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	19,557,172	18,085,976	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 19,258,446
2	Enter amount from Part I, line 27a	2 -1,476,320
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 17,782,126
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 17,782,126

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CAPITAL GAIN DISTRIBUTIONS	P		
b	CHASE PRIVATE EQUITY PARTNERS	P		
c	SEE ATTACHED	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 36,323			36,323
b 60,212			60,212
c 8,795,522		7,913,004	882,518
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			36,323
b			60,212
c			882,518
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	979,053
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,184,177	18,389,809	0 064393
2009	1,136,624	15,990,559	0 071081
2008	1,471,026	18,884,267	0 077897
2007	1,718,469	24,379,554	0 070488
2006	1,865,910	25,528,656	0 073091

2 Total of line 1, column (d).	2	0 356950
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 071390
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	18,539,250
5 Multiply line 4 by line 3.	5	1,323,517
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	10,027
7 Add lines 5 and 6.	7	1,333,544
8 Enter qualifying distributions from Part XII, line 4.	8	1,145,481

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	20,053	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	20,053	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	20,053	
6		Credits/Payments				
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	25,713		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	25,713	
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	93	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,567	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	5,567	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶RICHARD BARON Telephone no ▶(212) 461-2132 Located at ▶44 WALL STREET SUITE 1212 NEW YORK NY ZIP +4 ▶10005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED 	DIRECTORS	153,000	0	0
44 WALL STREET SUITE 1212 NEW YORK, NY 100052732	1 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD K BARON 	EXEC DIR	132,833	15,940	
44 WALL STREET SUITE 1212 NEW YORK, NY 100052401	40 00			

Total number of other employees paid over \$50,000. 

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	15,917,590
b	Average of monthly cash balances.	1b	2,387,722
c	Fair market value of all other assets (see page 24 of the instructions).	1c	516,262
d	Total (add lines 1a, b, and c).	1d	18,821,574
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	18,821,574
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	282,324
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,539,250
6	Minimum investment return. Enter 5% of line 5.	6	926,963

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	926,963
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	20,053
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,053
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	906,910
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	906,910
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	906,910

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,145,481
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,145,481
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,145,481
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				906,910
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				603,587
b	From 2007.				555,581
c	From 2008.				539,623
d	From 2009.				337,096
e	From 2010.				283,974
f	Total of lines 3a through e.	2,319,861			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,145,481				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2011 distributable amount.				906,910
e	Remaining amount distributed out of corpus	238,571			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,558,432			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	603,587			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	1,954,845			
10	Analysis of line 9				
a	Excess from 2007.				555,581
b	Excess from 2008.				539,623
c	Excess from 2009.				337,096
d	Excess from 2010.				283,974
e	Excess from 2011.				238,571

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

RICHARD BARON
44 WALL STREET SUITE 1212
NEW YORK, NY 100052401
(212) 461-2132

b

The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

c

Any submission deadlines

SUBMISSIONS ARE ACCEPTED AT ANY TIME, BUT ARE CONSIDERED ONLY AT SPECIFIC TIMES DURING THE YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE A 501(C)(3) ORGANIZATION

Form 990-PF (2011)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SCHEDULE ATTACHED 44 WALL STREET STE 1212 SCHEDULE ATTACHED NEW YORK, NY 10005	N/A	501(C)(3)	ARTS EDUCA HEALTH JUSTICE WELFARE	856,500
SCHEDULE ATTACHED 44 WALL STREET STE 1212 SCHEDULE ATTACHED NEW YORK, NY 10005	N/A	501(C)(3)	ARTS EDUCA HEALTH JUSTICE WELFARE	-32,000
Total  3a				824,500
b <i>Approved for future payment</i>				
Total  3b				

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	8,221	
4	Dividends and interest from securities. . . .			14	334,688	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	979,053	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a UNREALIZED LOSS _____			18	-1,296,214	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				25,748	
13	Total. Add line 12, columns (b), (d), and (e).			13		25,748

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule				
(a) Name of organization		(b) Type of organization	(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
***** Signature of officer or trustee		2013-01-02 Date	***** Title	
Sign Here Paid Preparer's Use Only	Preparer's Signature ELIHU D BAER	Date 2013-01-15	Check if self-employed ☒	PTIN
	Firm's name MORGENSTERN & BAER CPA'S 40 EXCHANGE PL STE 1820	Firm's EIN		
	Firm's address NEW YORK, NY 100052732	Phone no (212) 925-9490		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 13-6066039
Name: HERMAN GOLDMAN FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

TY 2011 Accounting Fees Schedule**Name:** HERMAN GOLDMAN FOUNDATION**EIN:** 13-6066039

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX PREPARATION	32,450	21,634		10,816
AUDIT & AUDIT COMMITTEE FEES	17,281	11,521		5,426

TY 2011 Compensation Explanation

Name: HERMAN GOLDMAN FOUNDATION

EIN: 13-6066039

Person Name	Explanation
SCHEDULE ATTACHED	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: HERMAN GOLDMAN FOUNDATION

EIN: 13-6066039

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						2,826			

TY 2011 Employee Compensation Explanation

Name: HERMAN GOLDMAN FOUNDATION

EIN: 13-6066039

Employee	Explanation
RICHARD K BARON	

TY 2011 Investments - Land Schedule

Name: HERMAN GOLDMAN FOUNDATION

EIN: 13-6066039

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	66,373	54,367	12,006	12,006

TY 2011 Investments - Other Schedule

Name: HERMAN GOLDMAN FOUNDATION

EIN: 13-6066039

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STOCKS, BONDS, MUTUAL & HEDGE FUNDS	FMV	16,593,777	16,593,777

TY 2011 Other Assets Schedule**Name:** HERMAN GOLDMAN FOUNDATION**EIN:** 13-6066039

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS & INTEREST	20,830	33,165	33,165
PREPAID TAXES	10,880	5,746	5,746
REMAINDER INTEREST IN TRUST	445,185	480,280	480,280
SECURITY DEPOSIT	4,800	4,800	4,800

TY 2011 Other Expenses Schedule**Name:** HERMAN GOLDMAN FOUNDATION**EIN:** 13-6066039

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TELEPHONE & ANSWERING SERVICE	1,006	335		671
EQUIPMENT SUPPLIES & LEASING	8,252	2,750		5,502
MISCELLANEOUS EXPENSES	3,666	1,222		2,444
INSURANCE PREMIUMS	25,142	8,379		16,760

TY 2011 Other Income Schedule

Name: HERMAN GOLDMAN FOUNDATION

EIN: 13-6066039

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UNREALIZED LOSS	-1,296,214		

TY 2011 Other Professional Fees Schedule**Name:** HERMAN GOLDMAN FOUNDATION**EIN:** 13-6066039

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	134,790	134,790		

TY 2011 Taxes Schedule**Name:** HERMAN GOLDMAN FOUNDATION**EIN:** 13-6066039

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	14,764	4,921		9,843
EXCISE TAXES	4,134			

Herman Goldman Foundation

Analysis of Information Entered on Form 990-PF, Part I, for 2/29/12

FINAL VERSION

Line No.	Description	Column (a)	Column (b)	Column (d)
		Accrual Basis		Cash Basis
		%	%	%
3	Miscellaneous Income	8,221	100%	8,221
4	Dividends & Interest	334,688	100%	334,688
6	Net Realized Gain/Loss	979,053	100%	979,053
11	Unrealized Gain/Loss	(1,296,214)	N/A	-
12	Total	25,748	N/A	1,321,962
13	Compensation of Officers & Directors	153,000	33 33%	51,000
14	Other Employee Salaries	163,388	33.33%	54,463
15	Pensions	15,940	33.33%	5,313
16b	Accounting & Tax Preparation	32,450	66.67%	21,634
16b	Audit & Audit Committee Fees	17,281	66.67%	11,521
16c	Investment Fees	134,790	100.00%	134,790
18	Payroll Taxes	14,764	33.33%	4,921
18	Excise Taxes	4,134	0.00%	-
19	Depreciation & Amortization	2,826	0.00%	-
20	Occupancy	35,726	33.33%	11,908
21	Travel, Conferences & Meetings	33,203	33.33%	11,067
23	Telephone & Answering Service	1,006	33.33%	335
23	Equipment, Supplies & Leasing	8,252	33.33%	2,750
23	Miscellaneous Expenses	3,666	33.33%	1,222
23	Insurance Premiums	25,141	33.33%	8,379
24	Total Operating & Administrative Expenses	645,568	319,304	505,817
25	Contributions Paid	856,500		824,500
26	Total Expenses & Disbursements	1,502,068		1,145,481
27a	Net Income per Books	(1,476,320)		
27b	Net Investment Income		1,002,658	

Note Securities Held are Reported in Part II at Market. Detailed supporting schedules, however, are available only at Cost

October 25, 2012

Realized Gains/Losses Fiscal year ending 02/29/2012

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
EISMX Eaton Vance Atlanta Capital S	03/19/2010	03/02/2011	5,733.945	91,342	75,000	0	16,342	
EISMX Eaton Vance Atlanta Capital S	03/29/2010	03/02/2011	3,819.71	60,848	50,000	0	10,848	
1211 HK BYD Co Ltd China	01/07/2011	03/03/2011	5,000.00	19,613	28,281	0	(8,668)	
APA Apache Cp	09/30/2010	03/04/2011	250.00	31,392	24,419	0	6,973	
ISRG Intuitive Surgical Inc	01/06/2011	03/04/2011	25.00	8,265	6,714	0	1,551	
AMSC American Superconductor Cor	03/31/2010	03/07/2011	1,000.00	26,000	28,124	0	(2,124)	
AMSC American Superconductor Cor	01/06/2011	03/07/2011	200.00	5,200	5,653	0	(453)	
NEM Newmont Mining Corporation	11/23/2010	03/07/2011	200.00	11,116	12,357	0	(1,241)	
NEM Newmont Mining Corporation	12/23/2010	03/07/2011	200.00	11,116	12,045	0	(929)	
APA Apache Cp	11/23/2010	03/08/2011	150.00	18,450	15,928	0	2,522	
ISRG Intuitive Surgical Inc	02/25/2011	03/08/2011	50.00	16,375	16,466	0	(91)	
SO Southern Company (the)	07/02/2010	03/10/2011	50.00	1,921	1,678	0	243	
HLLVX JP Morgan Short Duration Bor	06/15/2010	03/14/2011	9,099.18	100,000	99,454	0	546	
SRE Sempra Energy	02/24/2011	03/14/2011	1,100.00	59,363	58,220	0	1,143	
FORDC APII FORD MOTOR CO CAP TR II	07/27/2010	03/15/2011	1,500.00	75,495	69,885	0	5,610	
NVLS Novellus Systems Inc	03/24/2010	03/16/2011	20.00	698	497	0	201	
BARC01 0612 BARC WTI QRN 01/06/12	12/10/2010	03/17/2011	40,000.00	42,070	40,000	0	2,070	
LZ Lubrizol Corporation (the)	03/09/2011	03/21/2011	150.00	20,102	15,951	0	4,151	
NVLS Novellus Systems Inc	03/24/2010	03/23/2011	30.00	1,061	745	0	316	
NVLS Novellus Systems Inc	03/25/2010	03/23/2011	50.00	1,769	1,273	0	496	
TAPRX-C Columbia Fds Ser Tr II Mass F	03/24/2011	03/24/2011	5.59	291	291	0	0	
VFICX Vanguard Intermediate-term Cr	09/10/2010	03/25/2011	3,424.66	33,664	35,000	0	(1,336)	
VFICX Vanguard Intermediate-term Cr	11/08/2010	03/25/2011	467.56	4,596	4,900	0	(304)	
MMI Motorola Mobility Holdings Inc	02/16/2011	03/30/2011	60.00	1,463	1,777	0	(314)	
APA Apache Cp	11/23/2010	03/31/2011	100.00	12,664	10,619	0	2,045	
APA Apache Cp	01/06/2011	03/31/2011	200.00	25,327	24,605	0	722	
LZ Lubrizol Corporation (the)	03/09/2011	03/31/2011	350.00	46,899	37,218	0	9,681	
LZ Lubrizol Corporation (the)	03/10/2011	03/31/2011	90.00	12,060	9,532	0	2,528	
ALXN Alexion Pharmaceuticals Inc	08/11/2010	04/01/2011	10.00	984	545	0	439	
WLP Wellpoint Health Networks Inc	08/09/2010	04/08/2011	20.00	1,373	1,108	0	265	
NOV Natl Oilwell Varco	11/23/2010	04/13/2011	25.00	1,876	1,517	0	359	
ALXN Alexion Pharmaceuticals Inc	08/11/2010	04/14/2011	5.00	503	273	0	230	
ALXN Alexion Pharmaceuticals Inc	09/10/2010	04/14/2011	10.00	1,007	596	0	411	
COH Coach Inc	05/20/2010	04/30/2011	500.00	29,074	19,221	0	9,853	
DVN Devon Energy Corporation	05/12/2010	05/03/2011	20.00	1,749	1,395	0	354	
SLB Schlumberger, Ltd	03/18/2011	05/04/2011	20.00	1,679	1,720	0	(41)	
CAT Caterpillar Inc	11/23/2010	05/05/2011	400.00	46,179	32,947	0	13,232	
BHI Baker Hughes Inc	11/23/2010	05/12/2011	25.00	1,740	1,228	0	512	
XOM Exxon Mobil Corp	05/28/2010	05/12/2011	5.00	401	307	0	94	
APC Anadarko Petroleum Corp	01/10/2011	05/12/2011	20.00	1,472	1,485	0	(13)	
DOW Dow Chemical	07/12/2010	05/17/2011	50.00	1,836	1,290	0	546	
DOW Dow Chemical	07/12/2010	05/18/2011	25.00	920	645	0	275	
DOW Dow Chemical	11/19/2010	05/18/2011	60.00	2,209	1,899	0	310	

Prepared by:

HERMAN GOLDMAN FOUNDATION
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New York, NY 10005
Tel: (212) 461-2132 Fax: (212) 809-7935

Page 1

October 25, 2012

Realized Gains/Losses Fiscal year ending 02/29/2012

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
HPQ Hewlett-packard Company	01/06/2011	05/23/2011	210.00	7,620	9,361	0	(1,741)	
HPQ Hewlett-packard Company	03/31/2011	05/23/2011	100.00	3,629	4,250	0	(621)	
DLR Digital Realty Trust Inc	02/18/2011	05/24/2011	70.00	4,341	3,920	0	421	
HLLVX JP Morgan Short Duration Bor	06/15/2010	06/13/2011	3,027.991	33,399	33,096	0	303	
HLLVX JP Morgan Short Duration Bor	06/01/2011	06/13/2011	6,038.189	66,601	66,541	0	60	
DLR Digital Realty Trust Inc	02/18/2011	06/13/2011	75.00	4,760	4,200	0	560	
SNDK SanDisk Corporation	11/23/2010	06/14/2011	35.00	1,514	1,506	0	8	
SNDK SanDisk Corporation	03/30/2011	06/14/2011	15.00	649	679	0	(30)	
DLR Digital Realty Trust Inc	02/18/2011	06/15/2011	185.00	11,817	10,360	0	1,457	
BWA Borgwarner Inc	11/19/2010	06/28/2011	500.00	36,749	29,920	0	6,829	
HSBC01 1514 HSBC Note 1/15/14	04/15/2011	06/30/2011	25,000.00	24,527	24,611	0	(84)	
CTXS Citrix Systems Inc	12/14/2010	07/11/2011	25.00	1,977	1,717	0	260	
MET Metlife Inc	09/30/2010	07/12/2011	700.00	30,736	27,437	0	3,299	
MET Metlife Inc	11/23/2010	07/12/2011	350.00	15,368	13,400	0	1,968	
MET Metlife Inc	01/06/2011	07/12/2011	150.00	6,586	6,953	0	(367)	
MET Metlife Inc	03/21/2011	07/12/2011	440.00	19,320	19,103	0	217	
ARBNX The Arbitrage Fund Class I	05/06/2011	07/14/2011	1,931.99	25,367	25,000	0	367	
ARBNX The Arbitrage Fund Class I	06/01/2011	07/14/2011	924.07	12,133	11,994	0	139	
SAPYX LEGG MASON CLEARBRIDGE	05/06/2011	07/14/2011	702.25	10,000	10,211	0	(211)	
GTEYX GSTEWAY FUND CLASS Y	05/06/2011	07/14/2011	931.10	24,618	25,000	0	(382)	
GTEYX GSTEWAY FUND CLASS Y	06/01/2011	07/14/2011	487.21	12,882	12,994	0	(112)	
URLTX JP MORGAN REALTY INCOME	05/06/2011	07/14/2011	333.02	3,500	3,470	0	30	
HLLVX JP Morgan Short Duration Bor	06/01/2011	07/14/2011	4,986.40	55,000	54,950	0	50	
DVN Devon Energy Corporation	08/11/2010	07/15/2011	2.00	158	129	0	29	
EIEMX EATON VANCE STRUCTURED	09/30/2010	07/18/2011	332.226	5,269	5,000	0	269	
EIEMX EATON VANCE STRUCTURED	01/07/2011	07/18/2011	625.00	9,912	10,000	0	(88)	
UMBIX Excelsior Value And Restruct	06/24/2011	07/18/2011	11.85	543	592	0	(49)	
ACN Accenture Ltd	01/06/2011	07/26/2011	700.00	43,399	33,666	0	9,733	
XLNX Xilinx Inc	12/22/2010	07/27/2011	22.00	711	629	0	82	
XLNX Xilinx Inc	12/22/2010	07/27/2011	6.00	388	172	0	214	
IPCM IPC The Hospitalist Company	06/28/2011	07/28/2011	19.00	836	855	0	(19)	
IPCM IPC The Hospitalist Company	06/28/2011	07/29/2011	50.00	2,200	2,250	0	(50)	
BHI Baker Hughes Inc	11/23/2010	08/03/2011	11.00	787	540	0	247	
LEN Lennar Corporation	11/04/2010	08/04/2011	50.00	795	774	0	21	
LEN Lennar Corporation	02/22/2011	08/04/2011	25.00	397	502	0	(105)	
BHI Baker Hughes Inc	11/23/2010	08/04/2011	14.00	928	688	0	240	
BHI Baker Hughes Inc	12/07/2010	08/04/2011	3.00	199	166	0	33	
KND Kindred Healthcare Inc	03/24/2011	08/04/2011	800.00	10,603	18,612	0	(8,009)	
KND Kindred Healthcare Inc	03/25/2011	08/04/2011	925.00	12,260	21,538	0	(9,278)	
KND Kindred Healthcare Inc	04/21/2011	08/04/2011	305.00	4,043	6,982	0	(2,939)	
KND Kindred Healthcare Inc	04/30/2011	08/04/2011	500.00	6,627	12,493	0	(5,866)	
BHI Baker Hughes Inc	12/07/2010	08/05/2011	17.00	1,117	938	0	179	
FITB Fifth Third Bancorp	01/05/2011	08/09/2011	50.00	513	750	0	(237)	
FITB Fifth Third Bancorp	01/20/2011	08/09/2011	100.00	1,027	1,437	0	(410)	

Prepared by:

HERMAN GOLDMAN FOUNDATION
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Realized Gains/Losses Fiscal year ending 02/29/2012

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
ADBE Adobe Systems Inc	02/16/2011	08/11/2011	70.00	1,616	2,427	0	(811)	
ADBE Adobe Systems Inc	02/22/2011	08/11/2011	10.00	231	340	0	(109)	
GTEYX GSTEWAY FUND CLASS Y	03/25/2011	08/11/2011	2,274.52	57,500	60,093	0	(2,593)	
ARBNX The Arbitrage Fund Class I	03/25/2011	08/11/2011	3,843.20	50,000	49,654	0	346	
CHEF Chefs Warehouse Inc	07/27/2011	08/11/2011	735.00	12,495	12,495	0	0	
TBF PROSHARES SHORT	04/20/2011	08/11/2011	410.00	15,680	18,039	0	(2,359)	
STT State Street Cp	10/14/2010	08/12/2011	1.00	36	40	0	(4)	
STT State Street Cp	10/14/2010	08/12/2011	4.00	141	159	0	(18)	
STT State Street Cp	10/14/2010	08/12/2011	4.00	139	159	0	(20)	
STT State Street Cp	10/14/2010	08/12/2011	1.00	35	40	0	(5)	
STT State Street Cp	10/14/2010	08/12/2011	4.00	141	159	0	(18)	
CEG Constellation Energy Group In	04/13/2011	08/12/2011	7.00	250	233	0	17	
NYB New York Community Bancorp	05/18/2011	08/12/2011	910.00	10,562	14,882	0	(4,320)	
OKE Oneok Inc	03/04/2011	08/12/2011	820.00	49,199	53,228	0	(4,029)	
CHEF Chefs Warehouse Inc	07/27/2011	08/12/2011	735.00	12,095	12,495	0	(400)	
CEG Constellation Energy Group In	04/13/2011	08/15/2011	12.00	442	400	0	42	
STT State Street Cp	10/14/2010	08/15/2011	26.00	907	1,031	0	(124)	
STT State Street Cp	01/14/2011	08/15/2011	15.00	523	748	0	(225)	
NYB New York Community Bancorp	05/18/2011	08/15/2011	455.00	5,418	7,441	0	(2,023)	
TBF PROSHARES SHORT	04/20/2011	08/15/2011	510.00	18,641	22,439	0	(3,798)	
CEG Constellation Energy Group In	04/13/2011	08/16/2011	8.00	295	266	0	29	
LEN Lennar Corporation	05/17/2011	08/16/2011	1,000.00	13,370	17,831	0	(4,461)	
NYB New York Community Bancorp	05/18/2011	08/16/2011	455.00	5,687	7,441	0	(1,754)	
CEG Constellation Energy Group In	04/13/2011	08/17/2011	9.00	337	300	0	37	
CEG Constellation Energy Group In	04/13/2011	08/18/2011	4.00	146	133	0	13	
FLR Fluor Corporation	01/18/2011	08/18/2011	5.00	281	358	0	(77)	
MMM 3m Company	11/12/2010	08/18/2011	10.00	779	864	0	(85)	
LRCX Lam Research Corporation	01/25/2011	08/18/2011	9.00	328	473	0	(145)	
HFC Hollyfrontier Corporation	07/15/2011	08/19/2011	12.00	808	859	0	(51)	
LRCX Lam Research Corporation	01/25/2011	08/25/2011	16.00	585	842	0	(257)	
LRCX Lam Research Corporation	01/27/2011	08/25/2011	20.00	731	1,030	0	(299)	
NYB New York Community Bancorp	05/18/2011	08/25/2011	270.00	3,226	4,415	0	(1,189)	
NYB New York Community Bancorp	05/18/2011	08/29/2011	275.00	3,362	4,497	0	(1,135)	
NYB New York Community Bancorp	05/18/2011	08/31/2011	455.00	5,566	7,441	0	(1,875)	
NYB New York Community Bancorp	05/18/2011	08/31/2011	545.00	7,017	8,913	0	(1,896)	
NYB New York Community Bancorp	05/18/2011	09/08/2011	275.00	3,386	4,497	0	(1,111)	
NYB New York Community Bancorp	05/18/2011	09/09/2011	275.00	3,311	4,497	0	(1,186)	
NYB New York Community Bancorp	05/18/2011	09/12/2011	185.00	2,275	3,025	0	(750)	
DISCK DISCOVERY COMM INC	03/30/2011	09/13/2011	95.00	3,564	3,301	0	263	
DISCK DISCOVERY COMM INC	03/30/2011	09/14/2011	775.00	28,892	26,931	0	1,761	
DISCK DISCOVERY COMM INC	04/12/2011	09/14/2011	300.00	11,107	10,665	0	442	
NYB New York Community Bancorp	05/18/2011	09/14/2011	900.00	10,706	14,718	0	(4,012)	
HLLVX JP Morgan Short Duration Bor	06/01/2011	09/16/2011	680.58	7,500	7,500	0	0	
BDX Becton Dickinson and Compai	04/21/2011	09/16/2011	20.00	1,547	1,680	0	(133)	

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HERMAN GOLDMAN FOUNDATION (All Portfolios)

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MMM 3m Company	11/12/2010	09/16/2011	20.00	1,607	1,727	0	(120)	
MMM 3m Company	02/11/2011	09/16/2011	5.00	402	456	0	(54)	
MMM 3m Company	02/16/2011	09/16/2011	15.00	1,206	1,389	0	(183)	
PEP Pepsico Inc	05/04/2011	09/19/2011	20.00	1,212	1,395	0	(183)	
AXP American Express Co	05/12/2011	09/19/2011	1,200.00	57,010	60,298	0	(3,288)	
CAM Cameron International Corpor.	03/10/2011	09/20/2011	15.00	777	876	0	(99)	
BRCM Broadcom Corporation	03/23/2011	09/20/2011	15.00	544	597	0	(53)	
XLNX Xilinx Inc	12/22/2010	09/20/2011	20.00	607	572	0	35	
PLL Pall Corporation	06/14/2011	09/20/2011	755.00	32,636	40,371	0	(7,735)	
FLR Fluor Corporation	01/18/2011	09/22/2011	25.00	1,223	1,791	0	(568)	
FLR Fluor Corporation	02/14/2011	09/22/2011	10.00	489	745	0	(256)	
URLTX JP MORGAN REALTY INCOM	05/06/2011	09/28/2011	386.75	3,469	4,030	0	(561)	
URLTX JP MORGAN REALTY INCOM	06/01/2011	09/28/2011	618.46	5,548	6,500	0	(952)	
JCISX JPMorgan Intl Currency Incom	05/06/2011	09/28/2011	1,291.99	14,444	15,000	0	(556)	
JCISX JPMorgan Intl Currency Incom	06/01/2011	09/28/2011	1,183.30	13,229	13,750	0	(521)	
JRBSX JPMORGAN INFLATION MAN	05/06/2011	09/28/2011	5,907.37	62,264	62,500	0	(236)	
JRBSX JPMORGAN INFLATION MAN	06/01/2011	09/28/2011	4,938.85	52,055	52,500	0	(445)	
HDCSX HIGHBRIDGE DYNAMIC COM	09/20/2011	09/28/2011	498.75	9,212	10,000	0	(788)	
AAPIX ABERDEEN ASIA-PACIFIC (E	05/06/2011	09/28/2011	1,220.50	12,632	15,000	0	(2,368)	
AAPIX ABERDEEN ASIA-PACIFIC (E	06/01/2011	09/28/2011	1,111.56	11,505	13,750	0	(2,245)	
SAPYX LEGG MASON CLEARBRIDGE	05/06/2011	09/28/2011	845.21	10,717	12,289	0	(1,572)	
SAPYX LEGG MASON CLEARBRIDGE	06/01/2011	09/28/2011	1,573.43	19,951	22,500	0	(2,549)	
HYFAX HARBOR HIGH YIELD BD FD	05/06/2011	09/28/2011	2,000.00	21,181	22,500	0	(1,319)	
HYFAX HARBOR HIGH YIELD BD FD	09/16/2011	09/28/2011	1,163.87	12,326	12,500	0	(174)	
OSTFX OSTERWEIS FUND SRS OF	05/06/2011	09/28/2011	775.60	18,467	22,500	0	(4,033)	
OSTFX OSTERWEIS FUND SRS OF	06/01/2011	09/28/2011	792.25	18,863	22,500	0	(3,637)	
ARBNX The Arbitrage Fund Class I	06/01/2011	09/28/2011	809.37	10,668	10,506	0	162	
EIBLX EATON VANCE FLOATING R	05/06/2011	09/28/2011	2,472.53	21,437	22,500	0	(1,063)	
EIBLX EATON VANCE FLOATING R	06/01/2011	09/28/2011	3,303.96	28,645	30,000	0	(1,355)	
DDBIX DREYFUS PREMIER EMERC	05/06/2011	09/28/2011	986.19	13,383	15,000	0	(1,617)	
DDBIX DREYFUS PREMIER EMERC	06/01/2011	09/28/2011	916.06	12,431	13,750	0	(1,319)	
GTEYX GSTEWAY FUND CLASS Y	06/01/2011	09/28/2011	356.43	8,986	9,506	0	(520)	
TROXX T. ROWE PRICE OVERSEAS	05/06/2011	09/28/2011	1,674.11	12,003	15,000	0	(2,997)	
TROXX T. ROWE PRICE OVERSEAS	06/01/2011	09/28/2011	1,546.68	11,090	13,750	0	(2,660)	
DBC PowerShares DB Commodity	05/06/2011	09/28/2011	261.00	6,902	7,553	0	(651)	
DBC PowerShares DB Commodity	06/01/2011	09/28/2011	215.00	5,685	6,478	0	(793)	
IJH Ishares S&p Midcap 400 Inde	05/06/2011	09/28/2011	76.00	6,105	7,560	0	(1,455)	
IJH Ishares S&p Midcap 400 Inde	06/01/2011	09/28/2011	70.00	5,623	6,954	0	(1,331)	
EIGMX EATON VANCE GLOBAL MA	03/25/2011	09/29/2011	9,086.44	89,411	92,500	0	(3,089)	
EIGMX EATON VANCE GLOBAL MA	05/10/2011	09/29/2011	5,620.72	55,308	57,500	0	(2,192)	
ARBNX The Arbitrage Fund Class I	03/25/2011	09/29/2011	8,927.70	117,846	115,346	0	2,500	
ARBNX The Arbitrage Fund Class I	05/10/2011	09/29/2011	4,443.59	58,655	57,500	0	1,155	
GTEYX GSTEWAY FUND CLASS Y	03/25/2011	09/29/2011	1,510.49	38,306	39,907	0	(1,601)	
GTEYX GSTEWAY FUND CLASS Y	05/10/2011	09/29/2011	5,567.93	141,203	150,000	0	(8,797)	

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HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
HFC Hollyfrontier Corporation	07/15/2011	09/29/2011	22.00	551	787	0	(236)	
HFC Hollyfrontier Corporation	08/16/2011	09/29/2011	12.00	300	431	0	(131)	
DLR Digital Realty Trust Inc	02/18/2011	09/30/2011	70.00	3,877	3,920	0	(43)	
DLR Digital Realty Trust Inc	02/28/2011	09/30/2011	300.00	16,617	16,800	0	(183)	
EXWAX Exeter Fund Income World Op	02/07/2011	10/14/2011	7,795.10	59,710	70,000	0	(10,290)	
EXEYX Manning & Napier Fd Inc Equi	12/16/2010	10/14/2011	12.19	219	230	0	(11)	
EXEYX Manning & Napier Fd Inc Equi	09/16/2011	10/14/2011	6,417.41	115,513	115,000	0	513	
MS Morgan Stanley	09/22/2011	10/17/2011	25.00	379	317	0	62	
MS Morgan Stanley	09/22/2011	10/17/2011	15.00	227	190	0	37	
GNC GNC Holdings Inc	04/06/2011	10/17/2011	430.00	9,056	7,136	0	1,920	
EP El Paso Corporation	05/27/2011	10/20/2011	1,515.00	38,253	30,566	0	7,687	
HSP Hospira Inc	02/28/2011	10/21/2011	575.00	17,314	30,186	0	(12,872)	
HSP Hospira Inc	03/18/2011	10/21/2011	425.00	12,797	22,458	0	(9,661)	
VERIFONE Verifone Systems Inc	04/18/2011	10/25/2011	30.00	1,201	1,564	0	(363)	
PEG Public Service Enterprise Groi	08/12/2011	10/28/2011	8.00	272	248	0	24	
PEG Public Service Enterprise Groi	08/12/2011	10/28/2011	1.00	34	31	0	3	
PEG Public Service Enterprise Groi	08/15/2011	10/28/2011	6.00	204	191	0	13	
PEG Public Service Enterprise Groi	08/15/2011	10/28/2011	8.00	272	258	0	14	
PEG Public Service Enterprise Groi	08/16/2011	10/28/2011	9.00	306	290	0	16	
PEG Public Service Enterprise Groi	08/17/2011	10/28/2011	11.00	374	358	0	16	
PEG Public Service Enterprise Groi	08/18/2011	10/28/2011	5.00	170	159	0	11	
BEAM Beam Inc	10/07/2011	10/31/2011	90.00	4,568	3,727	0	841	
IPCM IPC The Hospitalist Company	06/28/2011	10/31/2011	66.00	2,640	2,970	0	(330)	
FSLR First Solar Inc	05/09/2011	10/31/2011	78.00	3,898	9,750	0	(5,852)	
NVLS Novellus Systems Inc	06/15/2011	11/01/2011	35.00	1,175	1,193	0	(18)	
BRCM Broadcom Corporation	03/23/2011	11/01/2011	30.00	1,039	1,194	0	(155)	
BRCM Broadcom Corporation	06/14/2011	11/01/2011	10.00	346	332	0	14	
MON Monsanto Company	07/27/2011	11/02/2011	15.00	1,081	1,113	0	(32)	
DNDN Dendreon Corporation	01/28/2011	11/03/2011	65.00	442	2,288	0	(1,846)	
FSLR First Solar Inc	05/09/2011	11/04/2011	75.00	3,542	9,375	0	(5,833)	
IPCM IPC The Hospitalist Company	06/28/2011	11/04/2011	130.00	5,309	5,850	0	(541)	
NKE Nike Inc	06/26/2011	11/07/2011	75.00	7,166	6,392	0	774	
HAL Halliburton Company	04/25/2011	11/08/2011	335.00	12,730	15,791	0	(3,061)	
NKE Nike Inc	06/26/2011	11/08/2011	30.00	2,824	2,557	0	267	
MMA Mid-America Apartment Comn	02/16/2011	11/09/2011	105.00	6,510	6,460	0	50	
M MACY'S INC	02/24/2011	11/14/2011	240.00	7,680	5,611	0	2,069	
HAL Halliburton Company	04/25/2011	11/16/2011	165.00	6,199	7,778	0	(1,579)	
HAL Halliburton Company	04/25/2011	11/16/2011	750.00	28,584	35,354	0	(6,770)	
CPB Campbell Soup Company	04/21/2011	11/22/2011	450.00	14,968	15,072	0	(104)	
EP El Paso Corporation	05/27/2011	11/29/2011	1,485.00	36,703	29,961	0	6,742	
TECON TE Connectivity Ltd	04/14/2011	12/05/2011	40.00	1,283	1,377	0	(94)	
SRE Sempra Energy	12/29/2010	12/09/2011	35.00	1,841	1,834	0	7	
SE Spectra Energy Corp.	09/22/2011	12/12/2011	65.00	1,893	1,576	0	317	
SE Spectra Energy Corp	10/14/2011	12/12/2011	30.00	874	797	0	77	

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NVLS Novellus Systems Inc	09/12/2011	12/15/2011	10 00	412	285	0	127	
NVLS Novellus Systems Inc.	09/19/2011	12/15/2011	25 00	1,029	741	0	288	
CHEF Chefs Warehouse Inc	07/27/2011	12/16/2011	1,000 00	15,294	17,000	0	(1,706)	
FSLR First Solar Inc	05/09/2011	12/19/2011	187 00	6,894	23,375	0	(16,481)	
STJ St Jude Medical Inc	06/02/2011	12/21/2011	40 00	1,340	1,981	0	(641)	
AEP American Electric Power Co Ir	06/07/2011	12/27/2011	255 00	10,213	9,668	0	545	
AEP American Electric Power Co Ir	06/07/2011	12/28/2011	260 00	10,725	9,858	0	867	
GNC GNC Holdings Inc	04/06/2011	12/28/2011	170 00	4,954	2,821	0	2,133	
WPX WPX Energy Inc	05/05/2011	01/04/2012	24 999975	334	437	0	(103)	
WPX WPX Energy Inc	07/15/2011	01/04/2012	16 66665	223	282	0	(59)	
WPX WPX Energy Inc	08/16/2011	01/04/2012	4 333375	58	70	0	(12)	
BRCM Broadcom Corporation	06/14/2011	01/06/2012	40 00	1,172	1,330	0	(158)	
TEG Integrys Energy Group	09/26/2011	01/06/2012	100.00	5,460	4,971	0	489	
MMA Mid-America Apartment Comm	02/16/2011	01/09/2012	50 00	3,107	3,076	0	31	
KMR Kinder Morgan Management L	11/07/2011	01/11/2012	290 00	22,756	18,842	0	3,914	
TRGP Targa Resources Corp	02/23/2011	01/11/2012	1,800 00	73,686	57,824	0	15,862	
WPX WPX Energy Inc	08/16/2011	01/12/2012	333287	5	5	0	0	
KMR Kinder Morgan Management L	11/07/2011	01/12/2012	30 00	2,321	1,949	0	372	
TRGP Targa Resources Corp	02/23/2011	01/12/2012	475 00	18,844	15,259	0	3,585	
M MACY'S INC	02/28/2011	01/17/2012	190 00	6,650	4,403	0	2,247	
M MACY'S INC	02/24/2011	01/17/2012	10 00	350	234	0	116	
JSOSX JPMorga Strategic Income Op	02/11/2011	01/18/2012	65 09	742	777	0	(35)	
JSOSX JPMorga Strategic Income Op	03/01/2011	01/18/2012	20 00	228	721	0	(483)	
JSOSX JPMorga Strategic Income Op	04/01/2011	01/18/2012	60.28	687	722	0	(35)	
JSOSX JPMorga Strategic Income Op	05/02/2011	01/18/2012	57 80	659	695	0	(36)	
JSOSX JPMorga Strategic Income Op	06/01/2011	01/18/2012	58 06	662	696	0	(34)	
JSOSX JPMorga Strategic Income Op	07/01/2011	01/18/2012	53.84	611	639	0	(28)	
JSOSX JPMorga Strategic Income Op	08/01/2011	01/18/2012	61 53	701	728	0	(27)	
JSOSX JPMorga Strategic Income Op	09/01/2011	01/18/2012	55.34	631	642	0	(11)	
JSOSX JPMorga Strategic Income Op	10/03/2011	01/18/2012	56 86	648	643	0	5	
JSOSX JPMorga Strategic Income Op	11/01/2011	01/18/2012	73.29	835	849	0	(14)	
JSOSX JPMorga Strategic Income Op	12/01/2011	01/18/2012	84 55	963	969	0	(6)	
JSOSX JPMorga Strategic Income Op	12/16/2011	01/18/2012	34 81	397	394	0	3	
JSOSX JPMorga Strategic Income Op	12/16/2011	01/18/2012	404 78	4,613	4,582	0	31	
JSOSX JPMorga Strategic Income Op	01/03/2012	01/18/2012	129 26	1,473	1,464	0	9	
TEG Integrys Energy Group	09/26/2011	01/18/2012	215 00	11,343	10,687	0	656	
COP Conocophillips	08/04/2011	01/19/2012	14 00	997	938	0	59	
COP Conocophillips	08/12/2011	01/19/2012	10 00	712	661	0	51	
JNJ Johnson & Johnson	04/11/2011	01/19/2012	45 00	2,923	2,693	0	230	
JNJ Johnson & Johnson	04/26/2011	01/19/2012	10 00	650	651	0	(1)	
HLLVX JP Morgan Short Duration Bor	06/01/2011	01/20/2012	9,107 47	100,000	100,364	0	(364)	
CCL Carnival Corporation	12/28/2011	01/20/2012	550.00	16,358	18,049	0	(1,691)	
GPB Global Payments Inc	02/07/2011	01/23/2012	40 00	1,922	1,953	0	(31)	
NVS Novartis Ag	02/16/2011	01/25/2012	1,075 00	60,452	60,200	0	252	

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NVS Novartis Ag	03/17/2011	01/25/2012	220.00	12,372	11,887	0	485	
JNJ Johnson & Johnson	04/26/2011	01/26/2012	50.00	3,284	3,253	0	31	
KO Coca Cola Co	11/08/2011	02/02/2012	50.00	3,390	3,419	0	(29)	
MMA Mid-America Apartment Comn	02/16/2011	02/02/2012	495.00	31,479	30,455	0	1,024	
MMA Mid-America Apartment Comn	03/07/2011	02/02/2012	150.00	9,539	9,338	0	201	
MON Monsanto Company	07/27/2011	02/07/2012	10.00	800	742	0	58	
MON Monsanto Company	08/10/2011	02/07/2012	9.00	720	599	0	121	
MON Monsanto Company	09/19/2011	02/07/2012	10.00	800	693	0	107	
YPF YPF Sociedad Anonima	01/24/2012	02/08/2012	520.00	16,739	19,966	0	(3,227)	
BHI Baker Hughes Inc	11/10/2011	02/10/2012	40.00	1,939	2,287	0	(348)	
D Dominion Resources Inc, VA	10/14/2011	02/21/2012	8.00	401	403	0	(2)	
D Dominion Resources Inc, VA	10/14/2011	02/21/2012	42.00	2,107	2,117	0	(10)	
MCRS MICROS Systems Inc	10/25/2011	02/21/2012	5.00	256	251	0	5	
DRI Darden Restaurants Inc	10/05/2011	02/21/2012	35.00	1,784	1,486	0	298	
MCRS MICROS Systems Inc	10/25/2011	02/22/2012	2.00	102	100	0	2	
MCRS MICROS Systems Inc	10/25/2011	02/22/2012	8.00	409	401	0	8	
MCRS MICROS Systems Inc.	10/25/2011	02/23/2012	4.00	206	201	0	5	
MCRS MICROS Systems Inc	10/25/2011	02/23/2012	3.00	154	151	0	3	
GNC GNC Holdings Inc	04/06/2011	02/23/2012	95.00	3,156	1,576	0	1,580	
YPF YPF Sociedad Anonima	01/24/2012	02/25/2012	155.00	4,749	5,951	0	(1,202)	
YPF YPF Sociedad Anonima	01/25/2012	02/25/2012	200.00	6,127	7,776	0	(1,649)	
YPF YPF Sociedad Anonima	02/01/2012	02/25/2012	1,200.00	36,764	47,919	0	(11,155)	
CCL Carnival Corporation	08/09/2011	02/28/2012	15.00	450	464	0	(14)	
CCL Carnival Corporation	08/10/2011	02/28/2012	21.00	630	631	0	(1)	
AEP American Electric Power Co Ir	06/07/2011	02/28/2012	575.00	22,082	21,801	0	281	
AEP American Electric Power Co Ir	07/11/2011	02/28/2012	515.00	19,778	19,860	0	(82)	
GNC GNC Holdings Inc	04/06/2011	02/28/2012	90.00	3,015	1,493	0	1,522	
JNPR Juniper Networks Inc	04/01/2009	03/03/2011	25.00	1,088	397	0		691
JNPR Juniper Networks Inc	09/09/2009	03/03/2011	10.00	435	261	0		174
JPMUL T-IB JP MORGAN HEDGE FUND I	09/22/2009	03/04/2011	49	429	224	0		205
ISRG Intuitive Surgical Inc	04/07/2009	03/04/2011	150.00	49,591	14,462	0		35,129
MS Morgan Stanley	09/19/2008	03/07/2011	25.00	707	736	0		(29)
MS Morgan Stanley	04/29/2009	03/07/2011	25.00	707	555	0		152
AAPL Apple Inc	07/28/2008	03/08/2011	100.00	35,743	16,554	0		19,189
MEAD Mead Johnson Nutrition Co	01/27/2010	03/08/2011	600.00	35,999	27,015	0		8,984
TIP ISHARES LEHMAN TIPS	10/05/2009	03/09/2011	687.00	74,603	70,827	0		3,776
SO Southern Company (the)	09/10/2009	03/10/2011	50.00	1,921	1,565	0		356
POT Potash Cp Saskatchewan	04/07/2009	03/14/2011	300.00	16,812	8,543	0		8,269
POT Potash Cp Saskatchewan	09/23/2009	03/14/2011	150.00	8,406	4,657	0		3,749
JPMHED GEII JP MORGAN HEDGE FUND I	09/22/2009	03/15/2011	1.17	1,358	935	0		423
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	03/15/2011	47.18	47	53	0		(6)
SRCL Stericycle Inc	09/09/2005	03/15/2011	90.00	7,787	2,624	0		5,163
SRCL Stericycle Inc	09/23/2005	03/15/2011	150.00	12,978	4,257	0		8,721

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HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
SRCL Stericycle Inc	10/27/2005	03/15/2011	150 00	12,978	4,125	0		8,853
SRCL Stericycle Inc.	11/25/2008	03/15/2011	210 00	18,169	11,959	0		6,210
QCOM Qualcomm Incorporated	07/23/2009	03/16/2011	10 00	510	473	0		37
DVN Devon Energy Corporation	07/26/2005	03/16/2011	115 00	10,120	6,421	0		3,699
OXY Occidental Petroleum Cp	10/15/2009	03/18/2011	5 00	498	407	0		91
FNMAP OOL FNMA Pool No. 212689 7.00%	06/06/1993	03/25/2011	114 64	115	130	0		(15)
HLLVX JP Morgan Short Duration Bor	01/12/2010	03/25/2011	13,686 13	150,000	149,179	0		821
APA Apache Cp	03/17/2009	04/08/2011	5 00	654	322	0		332
FCX Freeport McMoran Copper & C	02/09/2009	04/11/2011	10 00	561	149	0		412
APA Apache Cp	03/17/2009	04/11/2011	5 00	639	322	0		317
FCX Freeport McMoran Copper & C	02/09/2009	04/13/2011	15 00	799	224	0		575
HSBC04 1411 HSBC 18M SPX MKT PLS NC	10/09/2009	04/14/2011	30,000 00	37,083	30,000	0		7,083
HSBC04 1411 HSBC 18M SPX MKT PLS NC	10/09/2009	04/14/2011	40,000 00	49,444	40,000	0		9,444
GNMAP OOL GNMA Pool No. 301600 7.5%	11/18/1992	04/15/2011	48 80	49	55	0		(6)
GOOG Google Inc	01/15/2009	04/18/2011	6 00	3,147	1,813	0		1,334
GOOG Google Inc	02/11/2008	04/19/2011	25 00	14,407	12,575	0		1,832
GOOG Google Inc	02/28/2008	04/19/2011	20 00	11,525	9,882	0		1,643
COH Coach Inc	03/31/2010	04/21/2011	300 00	16,260	12,050	0		4,210
FNMAP OOL FNMA Pool No. 212689 7.00%	06/06/1993	04/25/2011	127 09	127	144	0		(17)
PG Procter & Gamble Co	09/22/2009	04/26/2011	20 00	1,278	1,149	0		129
PFE Pfizer Inc.	09/14/2009	04/26/2011	115 00	2,319	1,878	0		441
QCOM Qualcomm Incorporated	11/14/2007	04/27/2011	500 00	28,657	20,294	0		8,363
QCOM Qualcomm Incorporated	12/24/2007	04/27/2011	500 00	28,657	18,978	0		9,679
COH Coach Inc	03/31/2010	04/30/2011	300 00	17,445	12,050	0		5,395
JPMMULT-I JP Morgan Multi-Strategy Fund	11/01/1997	05/04/2011	253 00	985,547	381,000	0		604,547
XOM Exxon Mobil Corp	05/13/2009	05/05/2011	30 00	2,494	2,093	0		401
FAHCX Fidelity Advisor High Income A	10/11/2007	05/10/2011	5,761 52	57,500	59,747	0		(2,247)
APA Apache Cp	03/17/2009	05/12/2011	15 00	1,849	966	0		883
XOM Exxon Mobil Corp	05/13/2009	05/12/2011	20 00	1,604	1,395	0		209
XOM Exxon Mobil Corp	01/06/2010	05/12/2011	30 00	2,406	2,104	0		302
GNMAP OOL GNMA Pool No. 301600 7.5%	11/18/1992	05/16/2011	48 88	47	53	0		(6)
JPIAX Jpmorgan Intrepid America - S	10/05/2009	05/19/2011	4,475 247	111,836	86,059	0		25,777
HPQ Hewlett-packard Company	08/12/2005	05/23/2011	100 00	3,629	2,469	0		1,160
HPQ Hewlett-packard Company	11/22/2005	05/23/2011	200 00	7,257	5,755	0		1,502
HPQ Hewlett-packard Company	09/23/2009	05/23/2011	300 00	10,886	14,057	0		(3,171)
HPQ Hewlett-packard Company	01/14/2010	05/23/2011	290 00	10,523	15,101	0		(4,578)
SPLS Staples Inc	08/19/2008	05/23/2011	25 00	416	579	0		(163)
SPLS Staples Inc	03/10/2009	05/23/2011	50 00	833	777	0		56
JPMHED GEII JP MORGAN HEDGE FUND I	09/22/2009	05/25/2011	2 31	2,715	1,845	0		870
FNMAP OOL FNMA Pool No. 212689 7.00%	06/06/1993	05/25/2011	104 44	104	118	0		(14)
CSCO Cisco Systems Inc	07/29/2008	05/25/2011	150 00	2,420	3,356	0		(936)

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CSCO Cisco Systems Inc	07/22/2009	05/25/2011	25 00	403	538	0		(135)
ABT Abbott Laboratories	01/06/2009	05/27/2011	30 00	1,544	1,521	0		23
ABT Abbott Laboratories	06/08/2009	05/27/2011	5 00	257	223	0		34
JPMML T-I JP Morgan Multi-Strategy Fund	11/01/1997	06/13/2011	008	0	12	0		(12)
BAC Bank Of America Corp	10/13/2008	06/13/2011	100 00	1,083	2,238	0		(1,155)
BAC Bank Of America Corp	10/13/2008	06/13/2011	50 00	540	1,119	0		(579)
BAC Bank Of America Corp	02/05/2009	06/13/2011	25.00	270	117	0		153
AAP Advance Auto Parts	01/07/2008	06/14/2011	40.00	2,290	1,436	0		854
MRVL Marvell Technology Group Ltd	03/05/2010	06/14/2011	50 00	714	994	0		(280)
MRVL Marvell Technology Group Ltd	03/24/2010	06/14/2011	75 00	1,072	1,574	0		(502)
GNMAP OOL GNMA Pool No. 301600 7 5%	11/18/1992	06/15/2011	67 82	68	77	0		(9)
FNMAP OOL FNMA Pool No. 212689 7.00%	06/06/1993	06/27/2011	128 56	129	145	0		(16)
AAPL Apple Inc	07/28/2008	06/28/2011	75 00	24,375	12,416	0		11,959
UMBIX Excelsior Value And Restruct.	08/01/2005	06/29/2011	50 45	25,000	2,282	0		22,718
LRCX Lam Research Corporation	03/22/2010	07/07/2011	7 00	314	359	0		(45)
LRCX Lam Research Corporation	03/22/2010	07/07/2011	7 00	311	359	0		(48)
LRCX Lam Research Corporation	03/22/2010	07/08/2011	1 00	44	51	0		(7)
LRCX Lam Research Corporation	03/22/2010	07/08/2011	2 00	88	103	0		(15)
LRCX Lam Research Corporation	03/22/2010	07/08/2011	2.00	88	103	0		(15)
GE General Electric Co	06/24/2010	07/12/2011	170 00	3,162	2,809	0		553
GNMAP OOL GNMA Pool No. 301600 7 5%	11/18/1992	07/15/2011	48 66	49	55	0		(6)
DVN Devon Energy Corporation	05/27/2010	07/15/2011	20.00	1,583	1,254	0		329
EOG EOG Resources Inc	07/01/2009	07/15/2011	20 00	2,021	1,354	0		667
EOG EOG Resources Inc.	03/18/2010	07/15/2011	3.00	303	280	0		23
BREN07 1511 Barclays BREN Asia 7/15/11	06/18/2010	07/15/2011	25,000 00	30,080	25,000	0		5,080
BREN07 1511 Barclays BREN Asia 7/15/11	06/18/2010	07/15/2011	45,000.00	54,144	45,000	0		9,144
UMBIX Excelsior Value And Restruct.	08/01/2005	07/18/2011	1,607 37	82,940	72,718	0		10,222
UMBIX Excelsior Value And Restruct.	08/03/2005	07/18/2011	548 85	28,321	25,000	0		3,321
UMBIX Excelsior Value And Restruct.	09/13/2005	07/18/2011	434 12	22,401	20,000	0		2,401
UMBIX Excelsior Value And Restruct.	09/21/2005	07/18/2011	219 68	11,335	10,000	0		1,335
UMBIX Excelsior Value And Restruct.	12/01/2005	07/18/2011	119.65	6,174	5,466	0		708
E/EMX EATON VANCE STRUCTURE	03/29/2010	07/18/2011	3,654 971	57,968	50,000	0		7,968
GOOG Google Inc	02/28/2008	07/18/2011	5 00	2,700	2,470	0		230
UMBIX Excelsior Value And Restruct.	12/01/2005	07/18/2011	427 63	19,583	19,534	0		49
GOOG Google Inc	06/30/2010	07/19/2011	5 00	2,952	2,254	0		698
ABT Abbott Laboratories	06/08/2009	07/21/2011	14 00	739	626	0		113
QCOM Qualcomm Incorporated	07/23/2009	07/21/2011	16 00	904	756	0		148
FNMAP OOL FNMA Pool No. 212689 7 00%	06/06/1993	07/25/2011	105 93	106	120	0		(14)
PEP PepsiCo Inc	10/16/2008	07/25/2011	10 00	643	521	0		122
SLB Schlumberger, Ltd.	10/21/2005	07/27/2011	160 00	14,996	6,572	0		8,424
ABT Abbott Laboratories	06/08/2009	07/27/2011	15 00	778	670	0		108
PFE Pfizer Inc	09/14/2009	07/27/2011	48 00	932	784	0		148

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HON Honeywell International Inc	12/16/2009	07/27/2011	15.00	811	813	0		198
HON Honeywell International Inc	02/01/2010	07/27/2011	1.00	54	39	0		15
FCX Freeport McMoran Copper & C	02/09/2009	08/03/2011	15.00	752	224	0		528
TWX Time Warner Inc	01/15/2009	08/03/2011	40.00	1,304	777	0		527
MA Mastercard, Inc., Class A	05/05/2009	08/03/2011	2.00	671	366	0		305
FCX Freeport McMoran Copper & C	02/09/2009	08/05/2011	19.00	886	284	0		602
SPLS Staples Inc	03/10/2009	08/09/2011	75.00	951	1,166	0		(215)
SPLS Staples Inc	01/06/2010	08/09/2011	50.00	634	1,233	0		(599)
APA Apache Cp	03/17/2009	08/10/2011	10.00	993	644	0		349
CME CME Group, Inc	02/08/2010	08/10/2011	10.00	2,511	2,831	0		(320)
DIS Disney Co Walt Hldg Co	02/17/2009	08/10/2011	50.00	1,543	899	0		644
DIS Disney Co Walt Hldg Co	02/20/2009	08/10/2011	19.00	586	337	0		249
EIGMX EATON VANCE GLOBAL MA	04/27/2010	08/11/2011	3,820.982	38,564	39,700	0		(1,146)
EIGMX EATON VANCE GLOBAL MA	06/15/2010	08/11/2011	886.648	8,946	9,195	0		(249)
FCX Freeport McMoran Copper & C	05/20/2010	08/11/2011	800.00	35,999	25,994	0		10,005
FCX Freeport McMoran Copper & C	05/25/2010	08/11/2011	100.00	4,500	3,340	0		1,160
FCX Freeport McMoran Copper & C	07/09/2010	08/11/2011	100.00	4,500	3,261	0		1,239
DIS Disney Co Walt Hldg Co	02/20/2009	08/12/2011	17.00	563	301	0		262
GNMAP OOL GNMA Pool No. 301600 7.5%	11/18/1992	08/15/2011	59.68	60	68	0		(8)
APA Apache Cp	03/17/2009	08/16/2011	10.00	1,040	644	0		396
APA Apache Cp	04/30/2010	08/16/2011	10.00	1,040	1,014	0		26
DIS Disney Co Walt Hldg Co	02/20/2009	08/16/2011	64.00	2,134	1,134	0		1,000
BBT B&T Cp	05/13/2009	08/16/2011	38.00	788	830	0		(42)
BBT B&T Cp	05/13/2009	08/16/2011	37.00	774	808	0		(34)
BREN81 611 CS BREN EAFE 8/16/11	07/23/2010	08/16/2011	40,000.00	38,452	40,000	0		(1,548)
BREN81 611 CS BREN EAFE 8/16/11	07/23/2010	08/16/2011	50,000.00	48,065	50,000	0		(1,935)
LRCX Lam Research Corporation	03/22/2010	08/18/2011	1.00	36	51	0		(15)
FNMAP OOL FNMA Pool No. 212689 7.00%	06/06/1993	08/25/2011	118.32	118	134	0		(16)
JPMHED GEII JP MORGAN HEDGE FUND I	09/22/2009	09/08/2011	33	279	264	0		15
PEP Pepsico Inc	10/16/2008	09/09/2011	20.00	1,199	1,041	0		158
GNMAP OOL GNMA Pool No. 301600 7.5%	11/18/1992	09/15/2011	50.07	50	57	0		(7)
JPMHED GEII JP MORGAN HEDGE FUND I	09/22/2009	09/15/2011	.38	453	304	0		149
PEP Pepsico Inc	10/16/2008	09/19/2011	40.00	2,423	2,083	0		340
FCX Freeport McMoran Copper & C	02/09/2009	09/20/2011	15.00	594	224	0		370
C Citigroup Inc	09/24/2009	09/21/2011	2.50	69	111	0		(42)
C Citigroup Inc	10/05/2009	09/21/2011	42.50	1,168	1,961	0		(793)
C Citigroup Inc	10/05/2009	09/22/2011	17.50	419	807	0		(388)
C Citigroup Inc	03/25/2010	09/22/2011	7.50	179	328	0		(149)
GS Goldman Sachs Group Inc	12/16/2008	09/22/2011	7.00	648	519	0		129
CCL Carnival Corporation	01/14/2010	09/22/2011	25.00	780	867	0		(87)
JSOSX JPMorga Strategic Income Op	01/12/2010	09/28/2011	5,772.666	65,924	67,425	0		(1,501)
FNMAP OOL FNMA Pool No. 212689 7.00%	06/06/1993	09/28/2011	119.08	119	135	0		(16)

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FCX Freeport McMoran Copper & C	02/09/2009	09/28/2011	20.00	657	299	0		358
CVS Cvs Corporation	01/07/2008	09/28/2011	25.00	860	948	0		(86)
CVS Cvs Corporation	01/28/2009	09/28/2011	15.00	516	423	0		93
DD E.I. Du Pont De Nemours And	05/12/2010	09/28/2011	15.00	626	581	0		45
EIGMX EATON VANCE GLOBAL MA	06/15/2010	09/29/2011	2,353.472	23,158	24,405	0		(1,247)
DD E.I. Du Pont De Nemours And	05/12/2010	09/29/2011	25.00	1,032	968	0		64
FCX Freeport McMoran Copper & C	02/09/2009	09/29/2011	16.00	504	239	0		265
FCX Freeport McMoran Copper & C	06/01/2010	09/29/2011	9.00	283	306	0		(23)
BIDU Baiducom Inc	09/21/2010	09/29/2011	9.00	982	828	0		154
S Sprint Nextel Corp.	07/29/2009	09/29/2011	175.00	550	715	0		(165)
COH Coach Inc	10/07/2009	09/30/2011	25.00	1,289	835	0		454
COH Coach Inc	11/17/2009	09/30/2011	5.00	258	173	0		85
MA Mastercard, Inc., Class A	05/05/2009	10/05/2011	3.00	921	548	0		373
COH Coach Inc	11/17/2009	10/05/2011	5.00	263	173	0		90
COH Coach Inc	04/26/2010	10/05/2011	25.00	1,313	1,092	0		221
COP ConocoPhillips	10/05/2009	10/06/2011	30.00	1,908	1,428	0		480
EOG EOG Resources Inc.	03/18/2010	10/14/2011	7.00	578	654	0		(76)
EOG EOG Resources Inc	04/12/2010	10/14/2011	3.00	248	320	0		(72)
NEE Nextera Energy Inc	04/22/2010	10/14/2011	25.00	1,368	1,271	0		97
NEE Nextera Energy Inc	07/02/2010	10/14/2011	30.00	1,641	1,476	0		165
EXWAX Exeter Fund Income World Op	10/05/2009	10/14/2011	5,738.904	43,960	45,337	0		(1,377)
EXEYX Manning & Napier Fd Inc Equi	12/17/2008	10/14/2011	4,437.368	79,873	54,446	0		25,427
EXEYX Manning & Napier Fd Inc Equi	12/16/2009	10/14/2011	4.315	78	72	0		6
GNMAP OOL GNMA Pool No. 301600 7.5%	11/18/1992	10/17/2011	49.34	49	56	0		(7)
MS Morgan Stanley	04/29/2009	10/17/2011	75.00	1,138	1,684	0		(528)
S Sprint Nextel Corp	07/29/2009	10/20/2011	175.00	476	715	0		(239)
S Sprint Nextel Corp	08/11/2010	10/20/2011	125.00	340	568	0		(228)
S Sprint Nextel Corp	08/11/2010	10/21/2011	75.00	204	341	0		(137)
MCD McDonalds Cp	04/07/2009	10/24/2011	165.00	14,916	9,367	0		5,549
FNMAP OOL FNMA Pool No 212689 7.00%	06/06/1993	10/25/2011	119.84	120	135	0		(15)
VZ Verizon Communications	03/22/2007	10/28/2011	45.00	1,688	1,606	0		82
CVS Cvs Corporation	01/28/2009	10/31/2011	45.00	1,638	1,270	0		368
DD E.I. Du Pont De Nemours And	05/12/2010	11/08/2011	10.00	491	387	0		104
DD E.I. Du Pont De Nemours And	05/21/2010	11/08/2011	10.00	491	358	0		133
NSC Norfolk Southern Corp	02/28/2008	11/08/2011	30.00	2,200	1,628	0		572
CL Colgate-palmolive Company	09/21/2010	11/09/2011	16.00	1,405	1,257	0		148
GNMAP OOL GNMA Pool No 301600 7.5%	11/18/1992	11/15/2011	50.34	50	57	0		(7)
MS95PP N MS 95% Currency Basket 11/1	11/13/2009	11/22/2011	40,000.00	39,353	40,000	0		(647)
MS95PP N MS 95% Currency Basket 11/1	11/13/2009	11/22/2011	25,000.00	24,595	25,000	0		(405)
JPMULT-IB JP MORGAN HEDGE FUND I	09/22/2009	11/23/2011	4.493	2,029	2,054	0		(25)
FNMAP OOL FNMA Pool No 212689 7.00%	06/06/1993	11/25/2011	120.59	121	136	0		(15)
JPMHED GEII JP MORGAN HEDGE FUND I	09/22/2009	11/28/2011	7.673	5,603	6,130	0		(527)

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Realized Gains/Losses Fiscal year ending 02/29/2012

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
K Kellogg Company	11/10/2010	11/28/2011	25.00	1,215	1,216	0		(1)
SGBRE NSPX SG BREN SPX 11/30/11	11/12/2010	11/30/2011	80,000.00	80,000	80,000	0		0
SGBRE NSPX SG BREN SPX 11/30/11	11/12/2010	11/30/2011	40,000.00	40,000	40,000	0		0
DBBREN MID DB BREN MID 12/1/11	11/10/2010	12/01/2011	90,000.00	90,000	90,000	0		0
DBBREN MID DB BREN MID 12/1/11	11/10/2010	12/01/2011	60,000.00	60,000	60,000	0		0
AXP American Express Co	11/02/2010	12/05/2011	40.00	1,957	1,694	0		263
HSBCBR EN11 HSBC BREN Asia Basket 12/1/11	11/19/2010	12/07/2011	45,000.00	41,662	45,000	0		(3,338)
HSBCBR EN11 HSBC BREN Asia Basket 12/1/11	11/19/2010	12/07/2011	35,000.00	32,404	35,000	0		(2,596)
MCD McDonalds Cp	04/07/2009	12/08/2011	235.00	22,532	13,341	0		9,191
MCD McDonalds Cp	09/23/2009	12/08/2011	100.00	9,588	5,599	0		3,989
CTMAD CTM MEDIA HOLDINGS CLA	02/06/2004	12/14/2011	65	26	169	0		(143)
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	12/15/2011	69.29	69	79	0		(10)
FNMAP OOL FNMA Pool No 212689 7.00%	06/06/1993	12/27/2011	121.36	121	137	0		(16)
DVN Devon Energy Corporation	07/26/2005	12/28/2011	185.00	11,565	10,329	0		1,236
DVN Devon Energy Corporation	08/01/2005	12/28/2011	100.00	6,251	5,585	0		666
DVN Devon Energy Corporation	08/02/2005	12/28/2011	150.00	9,377	8,386	0		991
DVN Devon Energy Corporation	08/03/2005	12/28/2011	200.00	12,503	11,261	0		1,242
DVN Devon Energy Corporation	08/15/2005	12/28/2011	50.00	3,126	2,990	0		136
DVN Devon Energy Corporation	11/25/2005	12/28/2011	100.00	6,251	6,003	0		248
NVO Novo Nordisk A/s	03/31/2010	12/29/2011	250.00	28,499	19,625	0		8,874
GOOG Google Inc	06/30/2010	01/06/2012	2.00	1,319	902	0		417
ABT Abbott Laboratories	06/08/2009	01/10/2012	66.00	3,703	2,950	0		753
ABT Abbott Laboratories	04/16/2010	01/10/2012	10.00	561	522	0		39
AAPL Apple Inc	07/28/2008	01/12/2012	20.00	8,460	3,311	0		5,149
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	01/17/2012	56.12	56	64	0		(8)
FAHCX Fidelity Advisor High Income A	10/11/2007	01/18/2012	1,470.881	13,223	15,253	0		(2,030)
FAHCX Fidelity Advisor High Income A	10/05/2009	01/18/2012	3,217.533	28,926	26,609	0		2,317
FAHCX Fidelity Advisor High Income A	01/12/2010	01/18/2012	8,439.91	75,875	74,862	0		1,013
JSOSX JPMorga Strategic Income Op	02/09/2009	01/18/2012	3,448.276	39,294	35,000	0		4,294
JSOSX JPMorga Strategic Income Op	03/02/2009	01/18/2012	2.42	28	24	0		4
JSOSX JPMorga Strategic Income Op	04/01/2009	01/18/2012	12.79	146	128	0		18
JSOSX JPMorga Strategic Income Op	05/01/2009	01/18/2012	9.38	107	97	0		10
JSOSX JPMorga Strategic Income Op	06/01/2009	01/18/2012	14.33	163	153	0		10
JSOSX JPMorga Strategic Income Op	07/01/2009	01/18/2012	14.44	165	157	0		8
JSOSX JPMorga Strategic Income Op	08/03/2009	01/18/2012	16.99	194	189	0		5
JSOSX JPMorga Strategic Income Op	09/01/2009	01/18/2012	13.12	150	148	0		2
JSOSX JPMorga Strategic Income Op	10/01/2009	01/18/2012	10.48	119	120	0		(1)
JSOSX JPMorga Strategic Income Op	10/05/2009	01/18/2012	14,496.332	165,188	165,983	0		(795)
JSOSX JPMorga Strategic Income Op	11/02/2009	01/18/2012	42.28	482	487	0		(5)
JSOSX JPMorga Strategic Income Op	12/01/2009	01/18/2012	45.397	517	524	0		(7)
JSOSX JPMorga Strategic Income Op	12/16/2009	01/18/2012	7.81	89	90	0		(1)

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Realized Gains/Losses Fiscal year ending 02/29/2012

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
JSOSX JPMorga Strategic Income Op	12/16/2009	01/18/2012	80.175	914	928	0		(14)
JSOSX JPMorga Strategic Income Op	01/12/2010	01/18/2012	9,614.127	109,555	112,293	0		(2,738)
JSOSX JPMorga Strategic Income Op	01/14/2010	01/18/2012	56.575	645	656	0		(11)
JSOSX JPMorga Strategic Income Op	02/01/2010	01/18/2012	64.736	738	753	0		(15)
JSOSX JPMorga Strategic Income Op	03/01/2010	01/18/2012	69.994	798	811	0		(13)
JSOSX JPMorga Strategic Income Op	04/01/2010	01/18/2012	55.175	629	644	0		(15)
JSOSX JPMorga Strategic Income Op	05/03/2010	01/18/2012	45.358	517	533	0		(16)
JSOSX JPMorga Strategic Income Op	06/01/2010	01/18/2012	63.08	719	731	0		(12)
JSOSX JPMorga Strategic Income Op	07/01/2010	01/18/2012	68.20	777	789	0		(12)
JSOSX JPMorga Strategic Income Op	08/02/2010	01/18/2012	77.53	883	904	0		(21)
JSOSX JPMorga Strategic Income Op	09/01/2010	01/18/2012	80.38	916	935	0		(19)
JSOSX JPMorga Strategic Income Op	10/01/2010	01/18/2012	77.57	884	909	0		(25)
JSOSX JPMorga Strategic Income Op	11/01/2010	01/18/2012	74.71	851	883	0		(32)
JSOSX JPMorga Strategic Income Op	12/01/2010	01/18/2012	90.02	1,026	1,057	0		(31)
JSOSX JPMorga Strategic Income Op	12/15/2010	01/18/2012	27.39	312	323	0		(11)
JSOSX JPMorga Strategic Income Op	01/03/2011	01/18/2012	82.42	939	975	0		(36)
COP Conocophillips	10/05/2009	01/19/2012	50.00	3,562	2,380	0		1,182
COP Conocophillips	01/06/2010	01/19/2012	20.00	1,425	1,060	0		365
BREN12 012 MS BREN CMTY INDEX 1/2	07/09/2010	01/20/2012	26,000.00	30,778	26,000	0		4,778
BREN12 012 MS BREN CMTY INDEX 1/2	07/20/2010	01/20/2012	35,000.00	41,431	35,000	0		6,431
CCL Carnival Corporation	01/06/2011	01/20/2012	1,000.00	29,741	47,174	0		(17,433)
GOOG Google Inc	06/30/2010	01/20/2012	5.00	3,160	2,254	0		906
HON Honeywell International Inc	08/05/2005	01/23/2012	300.00	17,400	11,675	0		5,725
FNMAP OOL FNMA Pool No. 212689 7 00%	06/06/1993	01/25/2012	133.85	134	151	0		(17)
AAPL Apple Inc	07/28/2008	01/25/2012	5.00	2,137	828	0		1,309
AAPL Apple Inc	12/04/2008	01/25/2012	16.00	6,840	1,505	0		5,335
JPMGA0 108 JPMorgan Global Access Port	12/27/2007	01/31/2012	500,000.00	458,333	500,000	0		(41,667)
JPMGA0 108 JPMorgan Global Access Port	12/27/2007	01/31/2012	453,974.94	416,143	453,975	0		(37,832)
OXY Occidental Petroleum Cp	10/15/2009	02/01/2012	15.00	1,489	1,222	0		267
ACE Ace Ltd	08/05/2005	02/01/2012	50.00	3,450	2,324	0		1,126
ACE Ace Ltd	09/15/2005	02/01/2012	100.00	6,900	4,401	0		2,499
ACE Ace Ltd	09/23/2005	02/01/2012	100.00	6,900	4,659	0		2,241
ACE Ace Ltd	08/05/2008	02/01/2012	550.00	37,949	28,100	0		9,849
ACE Ace Ltd	03/23/2009	02/01/2012	200.00	13,800	7,868	0		5,932
IGNIX Ivy Global Natural Resources I	10/05/2009	02/08/2012	5,053.376	100,562	86,059	0		14,503
TAPRX- C Columbia Fds Ser Tr II Mass F	10/05/2009	02/08/2012	7,005.331	86,376	80,561	0		5,815
NSC Norfolk Southern Corp.	02/28/2008	02/08/2012	25.00	1,810	1,357	0		453
IWR Ishares Russell Midcap Index	10/05/2009	02/08/2012	335.00	36,152	25,709	0		10,444
GNMAP OOL GNMA Pool No. 301600 7 5%	11/18/1992	02/15/2012	75.74	76	86	0		(10)
NVO Novo Nordisk A/s	03/31/2010	02/15/2012	50.00	6,707	3,925	0		2,782
NVO Novo Nordisk A/s	05/25/2010	02/15/2012	200.00	26,828	14,979	0		11,849
AAPL Apple Inc	12/04/2008	02/21/2012	20.00	10,398	1,881	0		8,517

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Realized Gains/Losses Fiscal year ending 02/29/2012

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
FNMAP OOL	FNMA Pool No 212689 7 00%	06/06/1993	02/27/2012	122.98	123	139	0	(16)
CCL	Carnival Corporation	04/07/2010	02/28/2012	50.00	1,500	1,945	0	(445)
CCL	Carnival Corporation	02/22/2011	02/28/2012	15.00	450	633	0	(183)

		Proceeds	Cost Basis	Adjustment	Gain/(Loss)
Short-term:	Gains	1,948,496	1,760,734	0	187,762
	Losses	1,786,596	2,039,605	0	(253,009)
	Net	3,735,092	3,800,339	0	(65,247)
Long-term:	Gains	3,337,396	2,251,095	0	1,086,302
	Losses	1,723,034	1,861,571	0	(138,537)
	Net	5,060,430	4,112,666	0	947,765
Totals		8,795,522	7,913,005	0	882,518

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Current Holdings

(As of 02/29/2012)
HERMAN GOLDMAN FOUNDATION

(COST BASIS)

Security	Total Shares	Cost Basis
JPM - Investment Account JPMorganChase A00459007		
AAPL Apple Inc	54 0000	11,971.76
ACE Ace Ltd	76.0000	4,377.62
AGN Allergan Inc	42 0000	3,632.26
AMP Ameriprise	45 0000	2,437.88
AMTD TD Ameritrade Holding Cp	109 0000	1,788.44
AMZN Amazon com Inc	45.0000	6,041.92
APC Anadarko Petroleum Corp	54 0000	3,951.33
AZO AutoZone Inc.	9 0000	2,589.06
BAC Bank Of America Corp	400 0000	4,328.85
BARCGOLD 12 Barc Gold Cpn Note 11/27/12	34,000.0000	34,000.00
BARCMKT81 3 BARC Market Plus XLK 8/13/13	60,000 0000	60,000.00
BIDU Baiducom Inc	16.0000	1,472.78
BIIB Biogen Idec Inc	46 0000	2,846.33
BNP060612 BNP REN SPX 06/06/12	110,000.0000	110,000.00
BREN022612 DB 2YR CURRENCY BASKET BREN 3/26/12	33,000.0000	33,000.00
BREN082912 Barclays BREN EAFE 8/29/12	85,000 0000	85,000.00
C Citigroup Inc.	185 0000	6,686.46
CAH Cardinal Health Inc	120.0000	4,049.29
CAM Cameron International Corporation	50 0000	2,715.34
CBSB CBS Corporation, Class B	175 0000	4,711.17
CELG Celgene Cp	65.0000	3,347.39
CL Colgate-palmolive Company	35 0000	2,859.21
CMCSA Comcast Corporation	140 0000	2,549.11
CME CME Group, Inc.	14.0000	4,054.59
CNP CenterPoint Energy Inc (Holding Co)	246 0000	4,230.62
COF Capital One Financial Cp	73 0000	3,326.83
COV Covidien Ltd	88 0000	3,750.02
CPB Campbell Soup Company	90.0000	3,253.66
CS95%5161 2 CS 05% PPN EM FX BASKET 5/16/12	60,000 0000	60,000.00
CSCO Cisco Systems Inc	388 0000	7,327.53
CTSH Cognizant Technology Solutions Corporation	73.0000	3,969.58
CTXS Citrix Systems Inc	25.0000	1,443.14
CVS Cvs Corporation	105.0000	3,588.06
DD E.I. Du Pont De Nemours And Company	172.0000	6,546.01
DDBIX DREYFUS PREMIER EMERGING MARKET	8,013 7550	112,100.00
DODFX Dodge & Cox International Stock Fund	3,838 0440	165,534.38
DVN Devon Energy Corporation	23 0000	1,578.87
EEM Ishares Msci Emerging Index Fund	3,500 0000	147,035.00
EL Estee Lauder Companies Inc (The)	44 0000	2,226.75
EMC EMC Corporation	125 0000	2,566.22

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HERMAN GOLDMAN FOUNDATION

(COST BASIS)

EMR	Emerson Electric Co	100 0000	5,287.81
EOG	EOG Resources Inc	32.0000	3,408.36
EQT	EQT Corporation	23 0000	1,205.72
FCX	Freeport McMoran Copper & Gold	121.0000	5,014.82
GE	General Electric Co	200 0000	3,253.18
GIS	Gen Mills Inc	85 0000	2,513.55
GLD	Streettracks Gold Trust	130.0000	15,167.08
GM	General Motors Co	130.0000	4,419.86
GS	Goldman Sachs Group Inc	60 0000	5,552.93
GS042012	GS Cont Buff EQ SPX 04/20/12	60,000 0000	60,000.00
GSSPX12413	GS SPX Cont Buff Eq 1/24/13	85,000 0000	85,000.00
HD	Home Depot Inc	50.0000	1,689.14
HDCSX	HIGHBRIDGE DYNAMIC COMMODITIES	11,745.8400	207,946.30
HLLVX	JP Morgan Short Duration Bond Select	30,164.5980	330,268.18
HON	Honeywell International Inc	89 0000	3,833.96
HUM	Humana Inc	64 0000	4,981.68
HYFAX	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL	28,037.3800	300,000.00
ICE	IntercontinentalExchange Inc.	21 0000	2,412.67
IJH	Ishares S&p Midcap 400 Index Fund	2,580 0000	250,879.46
ITHIX	The Hartford Capital Appreciation Fund Class I	993.0300	33,465.00
IVZ	INVESCO PLC	160 0000	3,119.46
JCI	Johnson Controls Inc	255.0000	4,576.55
JCISX	JPMorgan Intl Currency Income Fund	9,475.4560	105,000.00
JLPSX	Jpmorgan Us Large Cap Core Plus Select	11,798.0180	250,000.00
JNPR	Juniper Networks Inc	210 0000	5,528.31
JPASX	Jp Morgan Asia Equity Select	4,729.7980	144,571.43
JPM071114	JPM Dly Liq Food Nt 7/11/14	60,000 0000	61,723.44
JPM120512	JPM Cont Buff Eq Mid 12/05/12	90,000.0000	90,000.00
JPMACCESS	JPMorgan Access Multi-Strategy Fund	33,543.3780	503,124.65
JPMACCESS 2	JPMorgan Access Multi-Strategy Fund 2	125,000.0000	125,000.00
JPMGA0108	JPMorgan Global Access Portfolio 01/08	46,025.0600	46,025.06
JPMINFL	JPM INFLATION MANAGED BOND FUND	7,225.4300	75,000.00
KFT	Kraft Foods Inc.	163 0000	5,627.54
LEN	Lennar Corporation	110 0000	1,656.24
LOW	Lowe's Companies Inc.	276 0000	5,974.53
LRCX	Lam Research Corporation	45.0000	1,847.26
MA	Mastercard, Inc., Class A	7 0000	1,279.68
MAPIX	MATTHEWS ASIA DIVIDEND FUND	11,135.8570	150,000.00
MAR	Marriot International	93.0000	3,265.34
MET	Metlife Inc	170 0000	6,041.62
MRK	Merck & Co Inc	342 0000	11,917.65
MSFT	Microsoft Corporation	561 0000	11,735.15

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(COST BASIS)

NEE	Nextera Energy Inc	55.0000	3,141.57
NKE	Nike Inc	45 0000	2,855.45
NSC	Norfolk Southern Corp.	110 0000	4,493.41
NTAP	Netapp Inc	35 0000	1,247.41
OHYFX	JPMORGAN HIGH YIELD FUND SELECT	38,860.1000	300,000.00
ORCL	Oracle Corporation	260 0000	6,231.54
OXY	Occidental Petroleum Cp	95 0000	7,789.74
PCAR	Paccar Inc	120 0000	3,942.97
PFE	Pfizer Inc.	427.0000	7,154.05
PG	Procter & Gamble Co	150.0000	8,738.60
PGMIX	JP Morgan Market Expansion Index Fund Select	23,851.3650	200,118.00
PM	Philip Morris International	55.0000	4,516.69
PRILX	PARNASSUS EQUITY INCOME FUND INSTITUTIONAL	6,007.7500	155,000.00
PRU	Prudential Fincl Inc	77 0000	3,546.80
PXD	Pioneer Natural Resources Company	26.0000	2,199.46
QCOM	Qualcomm Incorporated	119.0000	5,321.91
RSIGX	RS INTERNATIONAL GROWTH FUND CLASS Y	6,169.0300	100,000.00
SEEGX	JP Morgan Large Cap Growth Fund Select	15,402.3480	337,500.00
SG082212	SG Cont Buff EQ SPX 8/22/12	90,000.0000	90,000.00
SLB	Schlumberger, Ltd	118 0000	9,783.07
SPY	SPDR Trust Series I	370.0000	44,159.50
SUIEX	JP Morgan US Real Estate Select	9,388.0240	143,000.00
SWN	Southwestern Energy Company	32.0000	1,262.67
T	AT&T, Inc	163 0000	5,835.50
TGT	Target Corp	65.0000	3,081.06
TWX	Time Warner Inc.	300 0000	7,674.72
TXN	Texas Instruments Inc	70 0000	2,316.13
TYC	Tyco International Ltd	95.0000	3,691.69
UNH	Unitedhealth Group Incorporated	105 0000	4,615.03
USB	US Bancorp	125 0000	1,898.10
UTX	United Technologies Corp	126.0000	9,589.99
VRTX	Vertex Pharmaceuticals Incorporated	55.0000	1,724.88
VZ	Verizon Communications	155 0000	5,398.99
WFC	Wells Fargo & Co	384.0000	8,530.69
WLT	Walter Energy Inc.	40.0000	2,929.63
WMB	Williams Companies Inc. (The)	164 0000	4,099.56
XLNX	Xilinx Inc	127 0000	3,926.47
XOM	Exxon Mobil Corp	190 0000	14,017.39
YUM	Yum! Brands Inc	125.0000	4,297.53
JPM - Custody Account JP Morgan Chase Q00345001			
CPEP	Chase Private Equity Partners	0 0010	0.00
FNMAPOOL	FNMA Pool No. 212689 7.00% 6/1/23	9,976.3130	11,274.77
GNMAPOOL	GNMA Pool No. 301600 7.5% 11/15/22	6,844.5400	7,758.53

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JPM - Housekeeping Account JPMorgan Chase A00335009

HLLVX	JP Morgan Short Duration Bond Select	37,775 0510	415,644.72
JPMULTIH B	JPM Multi-Strategy Fund I Ltd Holdback	19,710.9300	19,710 93

Kahn Brothers 7RU-158171

BMJ	Bristol Myers Squibb Co	15,000 0000	355,789.95
C	Citigroup Inc.	15,000 0000	579,065.00
CTMAD	CTM MEDIA HOLDINGS CLASS A, NEW	166.0000	37,570.45
GNE	Genie Energy Ltd, Class B	10,000.0000	159,858 80
HOLX	Hologic Inc.	16,000 0000	35,976.40
IDT	Idt Corp	10,000 0000	363,541 27
MBI	Mbia Inc	40,000.0000	348,510.30
MODL	MModal Inc	40,000 0000	430,985.10
MRK	Merck & Co Inc	10,000 0000	201,286 95
NTE	Nam Tai Electronics Inc	70,000.0000	530,013 81
NYB	New York Community Bancorp Inc	35,000 0000	550,034 23
NYT	New York Times Co	70,000 0000	732,456.50
ORI	Old Republic Intl Corp	40,000.0000	490,934.60
PFE	Pfizer Inc	35,000.0000	767,789.76
PTEN	Patterson-UTI Energy Inc.	17,000.0000	241,374.20
SLM	Slm Corporation	20,000 0000	172,981 20
VOXX	Voxx International Corp	50,000 0000	398,690 00

Neuberger Berman 550-01079

AAPL	Apple Inc	164 0000	14,159 08
AGN	Allergan Inc	500.0000	33,740 99
AMPLP	Alerian Mlp Etf	2,450 0000	41,289 94
AMT	American Tower Corporation	1,200.0000	59,308.72
ARCOS	Arcos Dorados Holdings Inc	1,700.0000	37,601 97
BA	Boeing Co	595.0000	39,566.47
BEAM	Beam Inc	775 0000	32,091.59
BERK051514	Berkshire Hathaway Note 8/15/14	25,000 0000	25,000.00
BRK B	Berkshire Hathaway Inc Del Class B	750.0000	60,545 45
BTU	Peabody Energy Corporation	700 0000	35,587 50
BUD	Anheuser-Busch Companies Inc	700 0000	41,506.50
COG	Cabot Oil & Gas Corporation	1,760.0000	52,140.94
CTL	CenturyLink Inc	1,580.0000	61,620.00
CVX	Chevron Corp	700.0000	41,044.00
DHR	Danaher Cp	1,800 0000	66,571.00
ELT	Elster Group SE Sponsored ADR	7,625 0000	114,375 00
EOG	EOG Resources Inc	515.0000	50,209 00
EWZ	Ishares Msci Brazil Index Fund	590 0000	40,934.14
EXC	Exelon Corporation	1,050 0000	41,046.92
GE010714	GE Captsl Note 01/07/14	100,000.0000	98,573 99

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October 25, 2012

Current Holdings

(As of 02/29/2012)
HERMAN GOLDMAN FOUNDATION

(COST BASIS)

GNC	GNC Holdings Inc	2,915.0000	48,372.38
GNTX	Gentex Corporation	1,500 0000	36,351 60
GOOG	Google Inc	65 0000	30,658 35
GS	Goldman Sachs Group Inc	630 0000	87,002 86
GS092914	Goldman Sachs Note 9/29/14	100,000 0000	99,538 16
GSK	GlaxoSmithKline PLC	925.0000	41,024.68
GTPRA	Goodyear Tire & Rubber 5 875%Conv Pfd	1,295 0000	59,774.35
HCN	Health Care REIT Inc	1,150 0000	61,781 75
HCREIT	Health Care REIT Inc Pfd 6 50% Perpetual Conv	2,030.0000	104,848 75
HON	Honeywell International Inc	1,700 0000	73,720 00
HPQNT91914	Hewlett Packard Global Note 9/19/14	50,000 0000	50,000 00
JNJ	Johnson & Johnson	935.0000	60,992.16
JPM	Jp Morgan Chase & Co	2,450 0000	112,716.69
JPM14	JPMorgan Chase 4 65% 6/1/14	100,000.0000	98,872 00
JPM14B	JPMorgan Chase 1.296% 5/2/14	100,000.0000	100,154.19
KMR	Kinder Morgan Management LLC	268.0000	17,217.37
KMT	Kennametal Inc	1,125 0000	51,182 89
LUX	Luxottica Group S.p.A	700 0000	18,521.72
M	MACY'S INC	1,920.0000	44,787.26
MET	MetLife Inc	850 0000	51,199.76
MMC	Marsh & McLennan Companies Inc	1,800 0000	53,840 16
MSFT	Microsoft Corporation	700 0000	20,147.89
NI	NiSource Inc	3,515.0000	76,215 00
NKE	Nike Inc	595 0000	50,711 02
NLSN	Nielsen Holdings N.V.	1,475.0000	41,347.60
OXY	Occidental Petroleum Cp	350 0000	33,657.26
PCL	Plum Creek Timber Company Inc	1,550 0000	60,403.86
PEP	Pepsico Inc	655.0000	41,520 54
PG	Procter & Gamble Co	955 0000	59,577 18
PPL	Ppl Corporation	2,000 0000	50,600 00
PREPRE	PartnerRe Ltd 7.25% Pfd	2,400 0000	60,000 00
PSAPRQ	Public Storage 6.50% Depositary Shares	1,500.0000	37,500.00
PSO	Pearson Plc	2,295.0000	40,034.44
RGC	Regal Entertainment Group	5,070 0000	59,870.69
SLB	Schlumberger, Ltd.	1,090.0000	61,299.38
STWD	STARWOOD PROPERTY TRUST INC.	6,000.0000	129,694.36
TEG	Integrus Energy Group	840 0000	40,871 69
TIF	Tiffany & Co	560 0000	38,022 55
TKF	Turkish Investment Fund Inc	2,000.0000	30,646.20
TRGP	Targa Resources Corp	1,425.0000	45,919.09
VNOPRF	Vornado Realty Trust 6 75% Pfd, Series F	2,500.0000	60,474.75
VOD	VODAFONE GRP PLC ADS	3,745.0000	106,102 91
WTW	Weight Watchers International Inc	425 0000	26,739 35

October 25, 2012

Current Holdings

(As of 02/29/2012)
HERMAN GOLDMAN FOUNDATION

XYL Xylem Inc

1,625.0000

(COST BASIS)

38,731.79

Total Cost

15,742,636.60

Herman Goldman Foundation
Form 990PF, Part VIII - List of Officers and Directors

13-6066039
F/Y/E 2/29/12

Name*		Title	Time Devoted	Compensation	Contributions to Employee Benefit Plans	Expense Account & Other Allowances
Mel P.	Barkan	Vice President & Director	Part-Time**	12,000	None	None
Jules M.	Baron	Director	Part-Time**	12,000	None	None
David A.	Brauner	Vice President & Director	Part-Time**	12,000	None	None
Michael J.	Clain	Treasurer & Director	Part-Time**	12,000	None	None
Charles A.	Damato	Secretary & Director	Part-Time**	12,000	None	None
John H. F.	Enteman	Director	Part-Time**	12,000	None	None
Donald	Gibson	Director***	Part-Time**	None	None	None
Michael L.	Goldstein	Director	Part-Time**	12,000	None	None
David R.	Kay	Director	Part-Time**	12,000	None	None
Alan	Michigan	Vice President & Director	Part-Time**	12,000	None	None
Alan	Nisselson	Director	Part-Time**	12,000	None	None
Christopher C.	Schwabacher	Vice President & Director	Part-Time**	12,000	None	None
Howard L.	Simon	President & Director	Part-Time**	12,000	None	None
Roy M.	Sparber	Director	Part-Time**	12,000	None	None
Totals				156,000	None	None

*Address for each is C/O Foundation

**Estimated at an average of three hours per week

***Agreed to serve without compensation

**HERMAN GOLDMAN FOUNDATION
PROGRAM GRANT COMMITMENTS AND PAYMENTS
AS OF FEBRUARY 29, 2012**

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Award of 3/16/11			
New York University School of Law	5,000	5,000	
Awards of 4/20/11			
Alzheimer's Association, New York City Chapter	30,000	30,000	
American Museum of Natural History	12,500	12,500	
American Skin Association	2,000	2,000	
Association of Community Employment Programs for the Homeless	2,000	2,000	
Bridges to Community	2,500	2,500	
Brooklyn Animal Resource Coalition	10,000	10,000	
Brooklyn Historical Society	20,000	20,000	
Chatham Habitat for Humanity	5,000	5,000	
Heights and Hills Community Council	20,000	20,000	
International Fibrodysplasia Ossificans Progressiva Association	5,000	5,000	
The Kane Street Synagogue	5,000	5,000	
Lincoln Center for the Performing Arts, Inc. - Lincoln Center Business Council	10,000	10,000	
The Metropolitan Opera	5,000	5,000	
Minds Matter of NYC	7,500	7,500	
M'Yad L'Yad - Helping Hands	5,000	5,000	
New York City Center	7,500	7,500	
New York Public Radio WNYC	5,000	5,000	
ORT America	5,000	5,000	
Pollock-Krasner House and Study Center	1,000	1,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Symphony Space	3,000		
Touro College Law Center	5,000	3,000	
University Settlement Society of New York	5,000	5,000	
Vivian Beaumont Theater/Lincoln Center Theater	5,000	5,000	
Women In Need	8,500	8,500	
Award of 5/18/11			
New York Shakespeare Festival	15,000	15,000	
Awards of 6/15/11			
Eaglebrook School	2,500	2,500	
Harvard Law School	5,000	5,000	
The Hotchkiss School	5,000	5,000	
Awards of 7/20/11			
Alvin Ailey Dance Theatre	5,000	5,000	
Beth Israel Medical Center	10,000	10,000	
Brooklyn Botanic Garden	10,000	10,000	
Brooklyn Youth Chorus Academy	2,500	2,500	
Chicago Alliance to End Homelessness	5,000	5,000	
Columbia University School of Law	10,000	10,000	
Community Mainstreaming Associates	10,000	10,000	
Crohn's & Colitis Foundation			
of America/Greater New York Chapter	5,000	5,000	
Davidson College	10,000	10,000	
Hobart and William Smith Colleges	20,000	20,000	
The Jewish Guild for the Blind	1,000	1,000	
Jewish National Fund	5,000	5,000	
Long Beach Historical Preservation Society	3,000	3,000	
The Metropolitan Museum of Art	10,000	10,000	
The MS 54 PTA/Booker T. Washington Middle School	3,000	3,000	
The Museum of Modern Art	12,000	12,000	
My Future-Money Management Workshops, Inc	5,000	5,000	
National Blood Clot Alliance	7,500	7,500	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
New York Philharmonic	16,000	16,000	
New York Shakespeare Festival	4,500	4,500	
New York University School of Law	15,000	15,000	
Saint Anthony High School	5,000	5,000	
St. Jean Baptiste High School	1,000	1,000	
Awards of 11/16/11			
Artists Space	5,000	5,000	
Barrington Stage Company	1,000	1,000	
The Bridge	17,500	17,500	
Brooklyn Historical Society	5,000	5,000	
Brooklyn Law School	5,000	5,000	
Bucknell University	15,000	15,000	
Chatham County Literacy Council	5,000	5,000	
Child Abuse Prevention Services	8,000	8,000	
The Child Center of New York	2,000	2,000	
DOROT	15,000	15,000	
Elon University	15,000	15,000	
Fairfield University	5,000	5,000	
Fine Arts Work Center in Provincetown	5,000	5,000	
Four Nations Ensemble	2,000	2,000	
Gingold Theatrical Group	5,000	5,000	
JBH International	5,000	5,000	
John Hart Hunter Educational Foundation	35,000	35,000	
Literacy for Incarcerated Teens	10,000	10,000	
The Museum of Modern Art	5,000	5,000	
National Coalition Against Censorship	10,000	10,000	
National Jewish Health	5,000	5,000	
The Pelham Education Foundation	10,000	10,000	
Planned Parenthood Hudson Peconic	2,000	2,000	
The Rockefeller University	2,500	2,500	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Roundabout Theatre Company	10,000	10,000	
Signature Theatre Company	3,000	3,000	
South Brooklyn Legal Services	5,000	5,000	
Special Olympics New York	5,000	5,000	
Trichotillomania Learning Center	10,000	10,000	
Union College	5,000	5,000	
United Way of Chatham County	5,000	5,000	
Visual Arts Center of New Jersey	3,000	3,000	
Westchester Children's Association	5,000	5,000	
Wildlife Conservation Society (Bronx Zoo)	2,000	2,000	
Williams College	7,500	7,500	
WNET	5,000	5,000	
Awards of 12/21/11			
Aplastic Anemia & MDS International Foundation	7,500		7,500
Brooklyn Community Foundation/Hope			
Reichbach Memorial Fund	1,500		1,500
Jewish Home Lifecare	25,000		25,000
Stanley M. Klein Foundation	5,000		5,000
Manhattan College-Specialized Resource Center	12,500		12,500
New Rochelle Fund for Educational Excellence	3,500		3,500
New York Public Radio	2,000		2,000
Playmakers Repertory Company	6,000		6,000
World Federalist Movement-Institute for Global Policy	7,000	7,000	
Awards of 1/18/12			
American Academy in Rome	5,000		5,000
College of Community Services, Inc./Brooklyn Center for the Performing Arts at Brooklyn College	5,000		5,000
Horticultural Society of New York	5,000		5,000
The New York Foundling	5,000		5,000

	Grant Amount	Paid	Unpaid Balance
New York Shakespeare Festival	3,000		3,000
Theater for the New City	4,000		4,000
Awards of 2/15/12			
Animal Rescue Fund of the Hamptons, Inc.	9,000		9,000
Bates College	10,000		10,000
Broadway Cares/Equity Fights Aids, Inc.	25,000		25,000
Central Park Conservancy	2,000		2,000
Chabad Lubavitch of Riverdale	5,000		5,000
Doctors Without Borders USA, Inc.	3,000		3,000
The Early Alzheimer's Foundation Inc. - The Memory Tree	2,000		2,000
Federation of Mental Health Centers, Inc	5,000		5,000
Friedreich's Ataxia Research Alliance	5,000		5,000
Georgetown University Wall Street Alliance	15,000		15,000
The Greater New York City Affiliate of			
Susan G. Komen for the Cure	4,000		4,000
Heather on Earth Music Foundation	5,000		5,000
Mount Sinai School of Medicine - Palliative Care Program	5,000		5,000
The Nature Conservancy on Long Island	2,000		2,000
Parrish Art Museum	2,000		2,000
St. Francis de Sales School for the Deaf	5,000		5,000
St Jean Baptiste High School	500		500
TOTALS	856,500	662,000	194,500

Unpaid Grants from Prior Fiscal Year

Unpaid Grants as of February 29, 2012

UNPAID GRANTS FROM PRIOR YEAR

194,500

TOTAL GRANTS PAID IN CURRENT YEAR

162,500

824,500

INFORMATION FOR GRANT APPLICANTS

The Foundation requests that applications be submitted in the New York/New Jersey Area Common Application format. This form can be found at the website of New York Regional Association of Grantmakers (nyrag.org). No additional copies are needed. It is not necessary to submit a letter of inquiry prior to filing an application.

Consideration will not be given to a grant proposal unless it is accompanied by a copy of Internal Revenue Service notification of the applying organization's tax-exempt status.

Grants to individuals cannot be considered.

The Foundation does not conduct site visits or in-person interviews prior to consideration of grant requests.