Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning Mar 1 **, 2011, and ending** Feb 29 , 2012

Name of foundation: THE NORWOOD FOUNDATION

A Employer identification number: 01-0705471

Number and street (or P O box number if mail is not delivered to street address): PO BOX 792 | Room/suite:

B Telephone number (see the instructions): (719) 593-2600

City or town: MANITOU SPRINGS | State: CO | ZIP code: 80829

C If exemption application is pending, check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year (*from Part II, column (c), line 16*) ► $ 7,943.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (*Part I, column (d) must be on cash basis*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	978,000.			
	2 Ck ► [ ] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	978,000.			
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) BANK CHARGES	225.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	225.			
	25 Contributions, gifts, grants paid	971,080.			
	26 **Total expenses and disbursements.** Add lines 24 and 25	971,305.			
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	6,695.			
	b **Net investment income** (if negative, enter -0-)				
	C **Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS 1 Cash – non-interest-bearing	1,248.	7,943.	7,943.
2 Savings and temporary cash investments			
3 Accounts receivable ►			
Less: allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less: allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments – U.S. and state government obligations (attach schedule)			
b Investments – corporate stock (attach schedule)			
c Investments – corporate bonds (attach schedule)			
11 Investments – land, buildings, and equipment basis ►			
Less: accumulated depreciation (attach schedule) ►			
12 Investments – mortgage loans			
13 Investments – other (attach schedule)			
14 Land, buildings, and equipment: basis ►			
Less. accumulated depreciation (attach schedule) ►			
15 Other assets (describe ►)			
16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,248.	7,943.	7,943.
LIABILITIES 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES **Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	1,248.	7,943.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	1,248.	7,943.	
31 **Total liabilities and net assets/fund balances** (see instructions)	1,248.	7,943.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,248.
2 Enter amount from Part I, line 27a	2	6,695.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	7,943.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,943.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	629,828.	3,452.	182.453071
2009	584,700.	2,828.	206.753890
2008	565,750.	10,925.	51.784897
2007	746,410.	73,724.	10.124383
2006	522,830.	343,421.	1.522417

2	**Total** of line 1, column (d)	2	452.638658
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	90.527732
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,831.
5	Multiply line 4 by line 3	5	437,339.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	437,339.
8	Enter qualifying distributions from Part XII, line 4	8	971,080.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter: ________ **(attach copy of letter if necessary – see instrs)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	0.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ► **Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CO - Colorado			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► CHRISTOPHER S. JENKINS Telephone no ► (719) 593-2600

Located at ► 111 S. TEJON ST, SUITE 222 COLROADO SPRINGS CO ZIP + 4 ► 80903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID D. JENKINS PO BOX 792 MANITOU SPRINGS CO 80829	PRESIDENT 1.00	0.	0.	0.
CAROYLN S. JENKINS PO BOX 792 MANITOU SPRINGS CO 80829	VICE PRESIDENT 1.00	0.	0.	0.
CHRISTOPHER S. JENKINS PO BOX 792 MANITOU SPRINGS CO 80829	SEC/TREAS 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services .	►	None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	0.
b Average of monthly cash balances	1b	4,905.
c Fair market value of all other assets (see instructions)	1c	0.
d **Total** (add lines 1a, b, and c)	1d	4,905.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	4,905.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	74.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,831.
6 **Minimum investment return.** Enter 5% of line 5	6	242.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	242.
2a Tax on investment income for 2011 from Part VI, line 5	2a	0.		
b Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	0.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	242.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	242.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	242.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	971,080.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	971,080.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	971,080.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				242.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			0.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 505,659.				
b From 2007 742,724.				
c From 2008 565,204.				
d From 2009 584,559.				
e From 2010 629,655.				
f **Total** of lines 3a through e	3,027,801.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 971,080.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				242.
e Remaining amount distributed out of corpus	970,838.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,998,639.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	505,659.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	3,492,980.			
10 Analysis of line 9				
a Excess from 2007 742,724.				
b Excess from 2008 565,204.				
c Excess from 2009 584,559.				
d Excess from 2010 629,655.				
e Excess from 2011 970,838.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DAVID D. JENKINS

See Information Regarding Foundation Managers

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

CHRISTOPHER S. JENKINS
PO BOX 792
MANITOU SPRINGS CO 80829 (719) 593-2600

b The form in which applications should be submitted and information and materials they should include·

SEE ATTACHED APPLICATION FORM REQUIRED FOR SCHOLARSHIPS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASSISTANCE LEAGUE OF COLORADO SPRINGS 211 E. COSTILLA COLORADO SPRINGS CO 80903		TAX-EXEMPT	GENERAL PURPOSE	2,000.
BOY SCOUTS OF AMERICA 985 W. FILLMORE COLORADO SPRINGS CO 80907		TAX-EXEMPT	GENERAL PURPOSE	2,837.
CANCARE, INC. 9575 KATY FREEWAY SUITE 428 HOUSTON TX 77024		TAX-EXEMPT	GENERAL PURPOSE	1,000.
CASA OT THE PIKES PEAK REGION 701 S. CASCADE AVE COLORADO SPRINGS CO 80903		TAX-EXEMPT	GENERAL PURPOSE	2,000.
CHEYENNE MOUNTAIN ZOO 4250 CHEYENNE MOUNTAIN ZOO RD COLORADO SPRINGS CO 80906		TAX-EXEMPT	GENERAL PURPOSE	1,000.
CHEYENNE VILLAGE, INC. 6275 LEHMAN DRIVE COLORADO SPRINGS CO 80918		TAX-EXEMPT	GENERAL PURPOSE	2,500.
CHILDERN'S LITERACY CENTER 2928 STRAUS LANE COLORADO SPRINGS CO 80907		TAX-EXEMPT	GENERAL PURPOSE	1,000.
COLORADO COUNCIL FOR ECONOMIC EDUCATION 3443 S. GALENA ST SUITE 190 DENVER CO 80231		TAX-EXEMPT	GENERAL PURPOSE	5,000.
COMPASSION INTERNATIONAL 12290 VOYAGER WAY COLORADO SPRINGS CO 80921		TAX-EXEMPT	GENERAL PURPOSE	101,743.
See Line 3a statement				852,000.
Total			► **3a**	971,080.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 ______

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 8-16-2012 Title:

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Judy Kaltenbacher	Judy Kaltenbacher	7-25-12		P00024137

Firm's name: STOCKMAN KAST RYAN & CO., LLP
Firm's address: 102 N. Cascade Ave., Suite 400, Colorado Springs, CO 80903
Firm's EIN ►
Phone no

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

2011

Name of the organization	Employer identification number
THE NORWOOD FOUNDATION	01-0705471

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ ________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE NORWOOD FOUNDATION

Employer identification number: 01-0705471

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DEVELOPMENT MANAGEMENT, INC PO BOX 792 MANITOU SPRINGS CO 80829	$ 170,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	FIRST AND MAIN, LLC PO BOX 792 MANITOU SPRINGS CO 80829	$ 808,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Additional Information

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINE 2d

INDIVIDUALS PURSUING A COLLEGE EDUCATION MUST BE A HIGH SCHOOL GRADUATE. INDIVIDUALS SEEKING TRADE OR VOCATIONAL SKILLS NEED NOT BE A HIGH SCHOOL GRADUATE, BUT MUST COMPLY WITH THE ADMISSION REQUIREMENTS OF THE TRAINING INSTITUTION. IN ADDITION THE FOUNDATION WILL SUPPORT ORGANIZATIONS AND ACTIVITIES THAT PURSUE RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES AND FOR THE PREVENTION OF CRUELTY TO CHILDERN.

Form 990-PF, Page 10, Part XV, Line 1a
Information Regarding Foundation Managers

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See Section 507(d)(2).)

CAROLYN S. JENKINS
CHRISTOPHER S. JENKINS

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a *Paid during the year*				
EMPTY STOCKING FUND PO BOX 400 COLORADO SPRINGS CO 80901		TX-EXEMPT	GENERAL PURPOSE	Person or Business X 10,000.
FIRST PRESBYTERIAN CHURCH 219 E BIJOU STREET COLORADO SPRINGS CO 80903		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 405,100.
FOSTERING HOPE FOUNDATION 111 S TEJON STREET SUITE 112 COLORADO SPRINGS CO 80903		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
GOODWILL INDUSTRIES PO BOX 6300 COLORADO SPRINGS CO 80934		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 5,200.
GRACE FUND 730 N NEVADA AVE COLORADO SPRINGS CO 80903		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
INSIGHT FOR LIVING PO BOX 269000 PLANO TX 75026		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
JUVENILE DIABETES RESEARCH FOUNDATION 3710 SINTON ROAD SUITE 220 COLORADO SPRINGS CO 80907		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 25,000.
JUNIOR ACHIEVEMENT 419 W. BIJOU STREET COLORADO SPRINGS CO 80905		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
LARRY H MILLER CHARITIES 301 WEST SOUTH TEMPLE SALT LAKE CITY UT 84101		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
LATIGO 13710 HALLELUIAH TRAIL ELBERT CO 80106		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
MANITOU HIGH SCHOOL BAND 405 EL MONTE PLACE MANITOU SPRINGS CO 80829		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
MAYO CLINIC 200 FIRST STREET SW ROCHESTER MN 55905		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 3,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
NEW HORIZIONS FOUNDATION 4570 HILTON PKWY SUITE 203 COLORADO SPRINGS CO 80907		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 3,000.
NEWBORN HOPE PO BOX 2515 COLORADO SPRINGS CO 80901		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,250.
PENROSE-ST FRANCIS HEALTH FOUNDATION 2222 N. NEVADA AVE COLORADO SPRINGS CO 80907		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
PIKES PEAK COMMUNITY FOUNDATION 730 N NEVADA AVE COLORADO SPRINGS CO 80903		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 6,800.
PIKES PEAK HOSPICE & PALLATIVE CARE 825 E. PIKES PEAK AVE SUITE 600 COLORADO SPRINGS CO 80903		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
PIKE PEAK OR BUST RODEO FOUNDATION 1045 LOWER GOLD CAMP RD COLORADO SPRINGS CO 80905		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
PIKES PEAK RANGE RIDERS FOUNDATION PO BOX 501 COLORADO SPRINGS CO 80901		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 3,000.
ROTARY CHAMPIONS FOUNDATION PO BOX 876 COLORADO SPRINGS CO 80901		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
ROTARY FOUNDATION 1560 SHERMAN AVE EVANSTON IL 60201		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 283,000.
SALVATION ARMY 910 YUMA ST COLORADO SPRINGS CO 80909		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
SIGMA PHI EPSILON EDUCATION FOUNDATION PO BOX 1901 RICHMOND VA 23218		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 2,500.
SILVER KEY SENIOR SERVICES 2250 BOTT AVE COLORADO SPRINGS CO 80904		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 2,000.
SPRINGS RESCUE MISSION 5 W LAS VEGAS STREET COLORADO SPRINGS CO 80903		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
ST MARY'S HIGH SCHOOL 2501 E YAMPA STREET COLORADO SPRINGS CO 80909		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 1,000.
THE HOME FRONT CARES PO BOX 38516 COLORADO SPRINGS CO 80937		TAX-EXEMP	GENERAL PURPOSE	Person or Business X 2,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
ULI FOUNDATION 1025 THOMAS JEFFERSON STREET NW WASHINGTON DC 20007		TAX-EXEMP	GENERAL PURPOSE	Person or [ ] Business [X] 20,000.
UNIVERSITY OF COLORADO FOUNDATION 4740 WALNUT STREET BOULDER CO 80301		TAX-EXEMP	GENERAL PURPOSE	Person or [ ] Business [X] 26,000.
VARIOUS GRANTS UNDER $1,000 COLORADO SPRINGS CO 80903		TAX-EXEMP	GENERAL PURPOSE	Person or [ ] Business [X] 5,150.
YMCA 207 N PIKES PEAK AVENUE COLORADO SPRINGS CO 80903		TAX-EXEMP	GENERAL PURPOSE	Person or [ ] Business [X] 25,000.
YOUNG LIFE PO BOX 520 COLORADO SPRINGS CO 80901		TAX-EXEMP	GENERAL PURPOSE	Person or [ ] Business [X] 10,000.
Total				852,000.

EXHIBIT A

THE NOR'WOOD FOUNDATION

SCHOLARSHIP FUND

The Nor'wood Foundation Scholarship (200_) will be awarded to a worthy Colorado High School graduate who has been accepted to pursue a course of study or instruction at an accredited college or university granting undergraduate or graduate degrees, or at any institution to improve or enhance a literary, artistic, musical, scientific, teaching (or other similar capacity) skill, or talent of the grantee.

Applications will be reviewed by a committee of three persons: one member from the Foundation's Board and two members selected from the faculties of either the Colorado College, the University of Colorado, Colorado Springs, or School Districts in the Pikes Peak region. This committee will select as the recipient a student who has demonstrated an ability to excel in one or more academic disciplines and who has the potential for substantial additional achievement in the years ahead.

This year, available funds will provide a scholarship of $______________. The recipient will be eligible to receive a like sum each year (up to a maximum of four years) that he or she remains a student in good standing at a college, university or other institution.

Applications must be received by the Foundation on or before ____________________, 200_. The application package will consist of the following:

1. Complete transcript of the student's academic record in high school;

2. Two references from high school teachers or counselor, and one reference from high school superintendent or principal; and

3. Application form completed by student.

EXHIBIT B

THE NOR'WOOD FOUNDATION

Scholarship Application Form

NAME OF APPLICANT: ______________________________

HOME ADDRESS, ZIP: ______________________________

PHONE NUMBER: ______________________________

PARENTS' NAMES: ______________________________

HIGH SCHOOL, ADDRESS: ______________________________

CLASS STANDING BY PERCENTILE: ________ HIGH SCHOOL GPA: ________

COMPOSITE
ACT: ________ ACT OR SAT Verbal: ________ ACT OR SAT Non-Verbal: ________

ACADEMIC HONORS RECEIVED: ______________________________

____

(e.g., National Merit Scholarship Honorable Mention)

INTENDED FIELD OF STUDY: ______________________________

APPLICATIONS SUBMITTED TO FOLLOWING SCHOOLS: ______________________________

____

APPLICANT ACCEPTED AT: ______________________________

BRIEF SUMMARY OF EXTRA-CURRICULAR ACTIVITIES AND INTERESTS:

Please attach to this application a short, handwritten (maximum two pages) description of your projected course of study in college and of your plans following college graduation.

Signed: ______________________

Date: ______________________

EXHIBIT C

THE NOR'WOOD FOUNDATION

CONFIDENTIAL RECOMMENDATION FORM

High School Superintendent or Principal

Return directly to:

The Nor'wood Foundation
P.O. Box 792
Manitou Springs, CO 80829

APPLICANT: ______________________________________

1. Based on your overall knowledge, how do you rate this applicant's potential for noteworthy future achievements in the field or fields in which he/she is most talented and interested?

2. Applicant's financial need is:

_____ Greater than average

_____ Average

_____ Less than average

3. Explain, if necessary:

____
(School Name - Please Print)

Signed: ______________________
High School Superintendent
or Principal

Date: ______________________

THE NOR'WOOD FOUNDATION

ACKNOWLEDGMENT AND RECEIPT

The Nor'wood Foundation (the "Foundation") hereby acknowledges a gift from ______________________________, of ______________________ (hereinafter "Donor"), in the amount of $______________, in ______________. This gift has been delivered and receipted for as of the date indicated below, and is accepted by the Foundation subject to the condition that the Foundation qualify as an organization exempt from taxation under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). In the event the Internal Revenue Service determines that the Foundation is not exempt from taxation under said section 501(c)(3), then the entire gift shall be returned by the Foundation to Donor.

The undersigned asserts that the Foundation has been advised by legal counsel that it meets the requirements for exemption under section 501(c)(3) of the Code, gifts to which may be deducted as charitable contributions under section 170 of the Code. Counsel believes that the Foundation is organized for charitable purposes and entitled to tax-exempt status pursuant to the principles announced by the Internal Revenue Service in Revenue Ruling 69-257, 1969-1 C.B. 151.

The undersigned further asserts that she is authorized to sign an Application for Recognition of Exemption, Form 1023, and is authorized to request the preparation of Form 1023; and, pursuant to this authority has requested legal counsel to immediately proceed to prepare Form 1023 which the undersigned will then sign and submit to the Internal Revenue Service pursuant to section 508 of the Code and the regulations promulgated thereunder and that such submission will in all events occur within 15 months of the date on which the Foundation was formed.

____________________, 200__.

THE NOR'WOOD FOUNDATION

By:______________________________

______________________________, President

Witnessed:

____

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE NORWOOD FOUNDATION	Employer identification number (EIN) or [X] 01-0705471
	Number, street, and room or suite no If a P O box, see instructions. PO BOX 792,COLORADO SPRINGS	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions COLORADO SPRINGS,CO 80829	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0][4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ THE ORGANIZATION

Telephone No ▶ ______________ FAX No ▶ ______________

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until OCT. 15 , 20 12 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] calendar year 20 ____ or

▶ [X] tax year beginning MARCH 1 , 20 11 , and ending FEB. 29 , 20 12

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions