Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning Feb 1 , 2011, and ending Jan 31 , 2012

Name of foundation: Thomas Wilson Sanitarium for Children of Baltimore City

A Employer identification number: 52-6044885

Number and street (or P O box number if mail is not delivered to street address): P O Box 3418 | Room/suite:

B Telephone number (see the instructions): (410) 360-9510

City or town: Baltimore | State: MD | ZIP code: 21225

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 10,588,720.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	236,376.	236,376.	236,376.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		468,830.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) Grants returned unused	11,904.			
	12 Total. Add lines 1 through 11	248,280.	705,206.	236,376.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	6,000.			
	c Other prof fees (attach sch) L-16c Stmt	69,551.	69,551.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	13,409.	13,409.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	884.			
	24 Total operating and administrative expenses. Add lines 13 through 23	89,844.	82,960.		
	25 Contributions, gifts, grants paid	494,228.			494,228.
	26 Total expenses and disbursements. Add lines 24 and 25	584,072.	82,960.		494,228.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-335,792.			
	b Net investment income (if negative, enter -0-)		622,246.		
	c Adjusted net income (if negative, enter -0-)			236,376.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS 1	Cash – non-interest-bearing	11,825.	35,658.	35,658.
2	Savings and temporary cash investments	1,428,226.	770,548.	770,548.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S. and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) L-10b Stmt	5,390,644.	6,434,851.	8,346,587.
c	Investments – corporate bonds (attach schedule) L-10c Stmt	1,697,922.	1,431,829.	1,428,355.
11	Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)	0.		
14	Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
15	Other assets (describe ► L-15 Stmt)	0.	7,572.	7,572.
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	8,528,617.	8,680,458.	10,588,720.
LIABILITIES 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)	11,070.	0.	
23	**Total liabilities** (add lines 17 through 22)	11,070.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	7,997,867.	8,160,778.	
25	Temporarily restricted			
26	Permanently restricted	519,680.	519,680.	
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	8,517,547.	8,680,458.	
31	**Total liabilities and net assets/fund balances** (see instructions)	8,528,617.	8,680,458.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,517,547.
2	Enter amount from Part I, line 27a	2	-335,792.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	498,703.
4	Add lines 1, 2, and 3	4	8,680,458.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,680,458.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Detailed schedule is attached	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,437,566.		9,968,736.	468,830.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	468,830.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	468,830.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	522,389.	9,792,547.	0.053346
2009	471,961.	8,433,508.	0.055963
2008	600,240.	9,467,777.	0.063398
2007	580,882.	12,787,504.	0.045426
2006	599,069.	12,181,255.	0.049180

2	**Total** of line 1, column (d)	2	0.267313
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053463
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	0.
5	Multiply line 4 by line 3	5	0.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,222.
7	Add lines 5 and 6	7	6,222.
8	Enter qualifying distributions from Part XII, line 4	8	494,228.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	6,222.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	6,222.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,222.
6 Credits/Payments:				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	14,000.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	14,000.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	59.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	7,719.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ►	6,400.	Refunded ►	11	1,319.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ ______ (2) On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ______			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Millie Campion Telephone no ► (410) 360-9510

Located at ► P O Box 3418 Baltimore MD ZIP + 4 ► 21225

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to·

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? 5b X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kinloch N. Yellott, III 6630 Quad Avenue Baltimore MD 21237	President 2.00	0.	0.	0.
Dr. Kenneth Schuberth 324 Taplow Road Baltimore MD 21212	Vice Pres. 2.00	0.	0.	0.
Perry Bolton 8301 Greenspring Ave Brooklandville MD 21022	Sect/Treasurer 2.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None	N/A	
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Foundation funded 38 applications totaling $494,228 during the year ended January 31, 2012. These grants were directly for the care and development of the children of Baltimore City.	494,228.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0.
6	**Minimum investment return.** Enter 5% of line 5	6	0.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	0.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,222.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,222.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	0.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	0.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	494,228.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	494,228.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,222.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	488,006.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					0.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				475,925.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2011					
a From 2006	599,069.				
b From 2007	580,882.				
c From 2008	591,915.				
d From 2009	471,961.				
e From 2010	522,389.				
f **Total** of lines 3a through e		2,766,216.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 494,228.					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2011 distributable amount					
e Remaining amount distributed out of corpus		494,228.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,260,444.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions				475,925.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		599,069.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		2,661,375.			
10 Analysis of line 9					
a Excess from 2007	580,882.				
b Excess from 2008	591,915.				
c Excess from 2009	471,961.				
d Excess from 2010	522,389.				
e Excess from 2011	494,228.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 ***Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:***

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Kinloch N. Yellott
P O Box 3418
Baltimore MD 21225 (410) 360-9510

b The form in which applications should be submitted and information and materials they should include

Letter form stating the entity to be benefited and services to be rendered.

c Any submission deadlines.

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Grants must benefit the children of Baltimore City, Maryland.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Schedule attached . . MD 21225	Attached	N/A	Attached	494,228.
Total			► 3a	494,228.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14		236,376.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					468,830.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					705,206.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 705,206.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4,8	Investment income and realized gains are used to fund grants.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization .	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 05/01/12 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael D. Sisk, Sr CPA	Michael D. Sisk, Sr CPA	05/10/12		

Firm's name ▶ MICHAEL D. SISK AND COMPANY PC Firm's EIN ▶

Firm's address ▶ 575 S CHARLES ST STE 400 BALTIMORE MD 21201-2484 Phone no (410) 727-3122

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign taxes withheld	4,092.	4,092.		
Excise taxes	9,317.	9,317.		
Total	13,409.	13,409.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses.	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Miscellaneous	566.			
Telephone	318.			
Total	884.			

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

Capital gains	468,830.
Book vs tax basis adjustment	29,873.
Total	498,703.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] Dr. Lauren Bogue P O Box 1202 Brooklandville MD 21022	Trustee 2.00	0.	0.	0.
Person [X] Business [ ] Susan Dunn 7306 Brightside Road Baltimore MD 21212	Trustee 2.00	0.	0.	0.
Person [X] Business [ ] Robert D. Hopkins 901 S. Bond Street Baltimore MD 21231	Trustee 2.00	0.	0.	0.
Person [X] Business [ ] Michael J. McCarthy 25 Schilling Road Hunt Valley MD 21031	Trustee 2.00	0.	0.	0.
Person [X] Business [ ] J. Ronald Walcher, M.D. 8101 Rider Ave Towson MD 21204	Trustee 2.00	0.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1 Continued

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] Christopher R. West 25 S. Charles Street Baltimore MD 21201	Trustee 2.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Michael D Sisk & Co	Audit and tax preparat	6,000.			
Total		6,000.			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment councel	Investment advice	59,551.			
Administrative fees	Administrative fees	10,000.			
Total		69,551.			

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Schedule attached Brown Advisory	5,826,905.	7,551,941.
Schedule attached Brown Investment Advisory	607,946.	794,646.
Total	6,434,851.	8,346,587.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
Schedule attached	1,431,829.	1,428,355.
Total	1,431,829.	1,428,355.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	Fair Market Value
Excise tax overpayment	0.	7,572.	7,572.
Total	0.	7,572.	7,572.

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions.

Name of exempt organization or other filer, see instructions: Thomas Wilson Sanitarium for Children of Baltimore City

Employer identification number (EIN) or [X] 52-6044885

Number, street, and room or suite number If a P O box, see instructions: P O Box 2766

Social security number (SSN) [ ]

City, town or post office, state, and ZIP code. For a foreign address, see instructions: Baltimore MD 21225

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► ______________________

  Telephone No. ► ______________ FAX No. ► ______________
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Sep 17, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► [ ] calendar year 20 ____ or
► [X] tax year beginning Feb 1, 20 11, and ending Jan 31, 20 12

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

P
BC

THOMAS WILSON SANITARIUM FOR CHILDREN OF BALTIMORE CITY
2011 GRANT AWARDS

Johns Hopkins University School of Medicine
Attn: Terry Choi, Grants Associate, ORA
733 North Broadway, Suite 117
Baltimore, MD 21205
RE: Preventing Permanent Brain Injuries in Infants with Hypoxic-Ischemic Encephalopathy — **19,000**

Johns Hopkins University School of Medicine
Attn: Marissa Pio Roda, Grants Associate, ORA
733 North Broadway, Suite 117
Baltimore, MD 21205
RE: Diastolic heart function and evaluation of left ventricular strain in children with hypertension — **17,000**

Johns Hopkins University School of Medicine
Attn: Suzette Morgan, Grants Associate, ORA
733 North Broadway, Suite 117
Baltimore, MD 21205
RE: Establishing the Adolescent Depression Awareness Program in Baltimore City Public Schools — **10,000**

Johns Hopkins University School of Medicine
Attn: Marissa Pio Roda, Grants Associate, ORA
733 North Broadway, Suite 117
Baltimore, MD 21205
RE: Implementation and Evaluation of the Bayview Children's Medical Practice Latino Family Advisory Board — **20,000**

Johns Hopkins University School of Medicine
Attn: Marissa Pio Roda, Grants Associate, ORA
733 North Broadway, Suite 117
Baltimore, MD 21205
RE: Strength, Aerobic capacity, and Body Composition in Pediatric Patients with Systemic Lupus Erthematosus — **20,000**

Kennedy Krieger Institute
Attn: Janet C. Lam, MD, Assistant Professor
801 North Broadway
Baltimore, MD 21205
RE: The Impact of Nap Restriction on Cognitive Function in Preschoolers — **25,000**

UMMS Foundation for
University of MD Hospital for Children
Attn: Beth Miller Ryan, Senior Associate Director
110 South Paca Street - 9th Floor
Baltimore, MD 21201
RE: University of MD Hospital for Children Breathmobile — **14,000**

Medicals **125,000**

Advocates for Children and Youth, Inc.
Attn: Linda Cobb, Health Policy Director
8 Market Place, 5th Floor
Baltimore, MD 21202
RE: Increase Access to Preventive Health Services 4,800

Art with a Heart, Inc.
Attn: Randi Alper Pupkin
3355 Keswick Road
Stable Building #104
Baltimore, MD 21211
RE: ARTernative Program 5,800

Baltimore Inner City Outings
Attn: Bob Burchard, BICO co-Chair
913 Rambling Drive
Baltimore, MD 21228
RE: Baltimore Inner City Outings Program Support 4,800

Baltimore Outreach Services, Inc.
Attn: Donna L. Rich
701 South Charles Street
Baltimore, MD 21230
RE: Programs and Services for Homeless Children in Baltimore City 10,000

Baltimore Youth Hockey
Attn: Charles Kaplan, BYH Board President
6101 Hillen Road
Baltimore, MD 21239
RE: Patterson Park Stars Ice Hockey Program 950

Baltimore Youth Lacrosse Foundation
Attn: W. David Novak, Executive Director
P.O. Box 16396
Baltimore, MD 21210
RE: The Baltimore Youth Lacrosse League 6,500

Banner Neighborhoods Community Corp.
Attn: Jolyn Rodemacher Tracy
2900 East Fayette Street
Baltimore, MD 21224
RE: Neighborhood Youth Programs 2,400

Big Brothers Big Sisters of Central Maryland
Attn: Robin Tomechko, President & CEO
3600 Clipper Mill Road, Suite 250
Baltimore, MD 21211
RE: B'Mentors: The Baltimore City Mentoring Initiative 9,700

Boys and Girls Clubs of Metropolitan Baltimore
Attn: Kenneth R. Darden, President/CEO
11 West Mount Vernon Place
Baltimore, MD 21201
RE: Be Great Summer Club Program 4,800

Boys Hope Girls Hope of Baltimore
Attn: Kristy Norbert Acting Executive Director
3700 East Northern Parkway - 2nd Floor
Baltimore, MD 21202
RE: BHGH Lay Volunteer Project **12,728**

Children's Scholarship Fund Baltimore
Attn: Mr. Paul Ellis, Executive Director
2300 North Charles Street
Baltimore, MD 21218
RE: Tuition Assistance for Low Income Baltimore City Children **24,500**

Creative Alliance, Inc.
Attn: Margaret Footner, Executive Director
3134 Eastern Avenue
Baltimore, MD 21234
RE: Arts Education for Southeast and East Baltimore City Youth **4,800**

Dyslexia Tutoring Program
Attn: Marcy K. Kolodny, Executive Director
The Rotunda
711 West. 40th Street - Suite 310
Baltimore, MD 21211
RE: Summer Camp Program **7,200**

Family and Children Services of Central Maryland
Attn: Mr. Stanley Levi
4623 Falls Road
Baltimore, MD 21209
RE: After School AKAdemy **14,600**

Franciscan Youth Center
Attn: Lynn Boeri, Director of Development
3725 Ellerslie Avenue
Baltimore, MD 21218
RE: FYC Achievers Summer Camp Program **24,500**

Gilman School
Attn: Kate Ratcliffe Hoch, Dir. Of Dev.
5407 Roland Avenue
Baltimore, MD 21210
RE: Baltimore Independent School Learning Camp **30,000**

Greater Baltimore Tennis Patrons Association, Inc.
Attn: Clinton Kelly, President
1107 Kenilworth Drive - Suite 320
Baltimore, MD 21204
RE: Community-Based Programs for Low-Income City Youth **7,300**

Hampden Family Center
Attn: Elisa H. Ghinger
1104 West 36th Street
Baltimore, MD 21211
RE: After School and Summer Enrichment Children's Programs **9,700**

Irvine Natural Science Center, Inc.
Attn: Janet Harvey, Director of Development
11201 Garrison Forest Road
Owings Mills, MD 21117
RE: Nature in the Classroom 10,000

Johns Hopkins Bayview Medical Center
Attn: Heidi Minken, Dir of Dev
1627-A Thames Street
Baltimore, MD 21231
RE: Camp SuperKids 2011: Asthma Education Combined with Summer Fun 10,000

The Living Classrooms Foundation
Attn: James Piper Bond, President
802 South Caroline Street
Baltimore, MD 21231
RE: Carmelo Anthony Youth Development Center 9,600

Maryland Historical Society
Attn: Mr. Burton K. Kummerow, President
201 West Monument Street
Baltimore, MD 21201
RE: Voices of Freedom: Documenting Civil Rights Movement in Baltimore 2,500

Maryland School for the Blind
Attn: Carolyn Kilgore, Chief Development Officer
3501 Taylor Avenue
Baltimore, MD 21236
RE: Access to Learning through Assistive Technology 9,800

Maryland Society for Sight
Attn: Audrey E. Novak, Executive Director
1313 West Old Cold Spring Lane
Baltimore, MD 21209
RE: Pediatric Vision Screening in Baltimore City 19,600

Middle Grades Partnership
Attn: Beth Casey, Exe Dir
800 Wyman Park Drive, Suite 110
Baltimore, MD 21211
RE: Partnership between Independent and Public Schools for Middle Grades 34,550

Mother Seton Academy
Attn: Sr. Charmaine Krohe, SSND, President
2215 Greenmount Avenue
Baltimore, MD 21218
RE: Building Hope, Changing Futures for Mother Seton Academy Students 9,600

Muscular Dystrophy Association Baltimore
Attn: Laurel Gaffney, Health Care Services Co-ord
8501 LaSalle Road, Suite 106
Towson, MD 21286
RE: *HOORAY FOR HOLLYWOOD*: MDA Summer Camp 2011 6,400

Saint Ignatius Loyola Academy
Attn: Deborah M. Morris, CFRE
740 North Calvert Street
Baltimore, MD 21202
RE: Two-month Summer Program 15,000

St. Paul's School
Attn: Rob Paymer, Director of Bridges
11152 Falls Road
P.O. Box 8100
Brooklandville, MD 21022

RE: Bridges: Academic and Cultural Enrichment Project	**14,600**

St. Vincent dePaul of Baltimore
Attn: Annie Nguyen
2305 North Charles Street, Suite 300
Baltimore, MD 21218

RE: Camp St. Vincent	**18,000**

Woodberry Crossing, Inc.
Attn: Elizabeth A. Bryant
925 Stablersville Road
Parkton, MD 21120

RE: Camp Crossing 2011 - "Pathways to Peace"	**6,500**

Socials	**351,228**
Medicals	**125,000**
TOTAL	~~474,828~~ 476228

8201.00

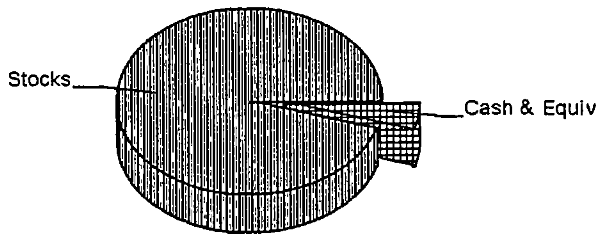
ACCOUNT NUMBER: AB10302
THOMAS WILSON SANITARIUM (EIS)

BROWN ADVISORY

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET SUMMARY AS OF 01/31/12

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	88,197.59	5.60	9.96
Stocks	1,493,632.84	94.40	56,848.10
Total Market Value	**$1,581,830.43**	**100.00**	**$56,858.06**



MARKET VALUE SUMMARY

	Current Period 01/01/12 to 01/31/12	Year-to-Date 01/01/12 to 01/31/12
Beginning Market Value	**$1,556,676.77**	**$1,556,676.77**
Taxable Interest	1.02	1.02
Taxable Dividends	5,506.60	5,506.60
Taxes Paid	- 205.48	- 205.48
Fees and Expenses	- 131.62	- 131.62
Short Term Gains/Losses	10,163.61	10,163.61
Change in Investment Value	9,819.53	9,819.53
Ending Market Value	**$1,581,830.43**	**$1,581,830.43**

This statement is for the period from
January 1, 2012 to January 31, 2012

CASH SUMMARY

	Cash
Beginning Cash 01/01/2012	**$217.77**
Taxable Interest	1.02
Taxable Dividends	5,506.60
Taxes Paid	- 205.48
Fees and Expenses	- 131.62
Purchases	- 104,802.38
Sales	117,298.38
Net Money Market Activity	- 29,298.16
Ending Cash 01/31/2012	**- $11,413.87**

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ACCOUNT NUMBER: AB10302
THOMAS WILSON SANITARIUM (EIS)

BROWN ADVISORY

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Cash & Equivalents					
	Cash/Money Market				
99,611.460	Dws Investor Cash Tr Treasury Pt	99,611.46 1.0000	99,611.46 1.00	0.00 9.96	6.3 0.01
	Total Cash/Money Market	**$99,611.46**	**$99,611.46**	**$0.00 $9.96**	**6.3**
	Cash				
	Pending Cash	- 11,413.87	- 11,413.87		- 0.7
	Total Cash	**- $11,413.87**	**- $11,413.87**	**$0.00 $0.00**	**- 0.7**
Total Cash & Equivalents		**$88,197.59**	**$88,197.59**	**$0.00 $9.96**	**5.6**
Stocks					
	Common Stocks				
755.000	Abbott Laboratories ABT	40,883.25 54.1500	38,924.03 51.56	1,959.22 1,449.60	2.6 3.55
2,103.000	Altria Group Inc MO	59,725.20 28.4000	55,423.52 26.35	4,301.68 3,448.92	3.8 5.77
880.000	Automatic Data Processing ADP	48,206.40 54.7800	47,593.11 54.08	613.29 1,390.40	3.0 2.88
1,065.000	Centurylink Inc CTL	39,436.95 37.0300	41,389.64 38.86	- 1,952.69 3,088.50	2.5 7.83
1,053.000	Cincinnati Finl Corp CINF	34,412.04 32.6800	33,755 82 32.06	656.22 1,695.33	2.2 4.93

ACCOUNT NUMBER: AB10302
THOMAS WILSON SANITARIUM (EIS)

BROWN ADVISORY

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
557.000	Coca Cola Company KO	37,614.21 67.5300	37,071.14 66.56	543.07 1,047.16	2.4 2.78
391.000	Consolidated Edison Inc ED	23,053.36 58.9600	19,974.24 51.09	3,079.12 946.22	1.5 4.10
452.000	Dominion Resources Inc D	22,618.08 50.0400	20,767.14 45.95	1,850.94 953.72	1.4 4.22
599.000	Du Pont E I De Nemours & Co DD	30,483.11 50.8900	33,163.64 55.37	- 2,680.53 982.36	1.9 3.22
416.000	Erie Indemnity Co Cl A ERIE	31,894.72 76.6700	29,671.20 71.33	2,223.52 919.36	2.0 2.88
182.000	Exxon Mobil Corp XOM	15,240.68 83.7400	15,864.03 87.17	- 623.35 342.16	1.0 2.24
2,056.000	Healthcare Svcs Group Inc HCSG	38,426.64 18.6900	34,488.22 16.77	3,938.42 1,326.12	2.4 3.45
562.000	Johnson Johnson JNJ	37,041.42 65.9100	36,707.03 65.32	334.39 1,281.36	2.3 3.46
2,166.000	Kinder Morgan Inc KMI	70,330.02 32 4700	64,406.76 29.74	5,923.26 2,685.84	4.4 3.82
570.000	Kohls Corp KSS	26,214.30 45.9900	30,148.17 52.89	- 3,933.87 570.00	1.7 2.17
1,029.000	Kraft Foods Inc Cl A KFT	39,410.70 38.3000	34,403.59 33.43	5,007.11 1,193.64	2.5 3.03
1,267.000	Lowes Co Inc LOW	33,993.61 26.8300	27,542.95 21.74	6,450.66 709.52	2.1 2.09

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
377.000	M T Bank Corp MTB	30,061.98 79.7400	31,077.23 82.43	- 1,015.25 1,055.60	1.9 3.51
416.000	McDonalds Corp MCD	41,204.80 99.0500	32,074.68 77.10	9,130.12 1,164.80	2.6 2.83
1,119.000	Merck And Co Inc New MRK	42,824.13 38.2700	39,349.64 35.17	3,474.49 1,879.92	2.7 4.39
1,744.000	Microsoft Corp MSFT	51,500.32 29.5300	45,891.44 26.31	5,608.88 1,395.20	3.3 2.71
243.000	Occidental Petroleum Corporation OXY	24,244.11 99.7700	18,142.97 74.66	6,101.14 447.12	1.5 1.84
588.000	Pepsico Inc PEP	38,613.96 65.6700	39,209.47 66.68	- 595.51 1,211.28	2.4 3.14
2,327.000	Pfizer Inc PFE	49,797.80 21.4000	47,086.85 20.24	2,710.95 2,047.76	3.1 4.11
559.000	Philip Morris Intl PM	41,796.43 74.7700	38,431.75 68.75	3,364.68 1,721.72	2.6 4.12
943.000	Plum Creek Timber Co Inc PCL	36,569.54 38.7800	39,489.79 41.88	- 2,920.25 1,584.24	2.3 4.33
209.000	Praxair Inc PX	22,195.80 106.2000	21,418.92 102.48	776.88 459.80	1.4 2.07
445.000	T Rowe Price Group Inc TROW	25,738.80 57.8400	22,073.39 49.60	3,665.41 551.80	1.6 2.14
551.000	Time Warner Cable Inc TWC	40,619.72 73.7200	40,791.37 74.03	- 171.65 1,234.24	2.6 3.04

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
472.000	United Technologies Corp UTX	36,981.20 78.3500	40,120.35 85.00	- 3,139.15 906.24	2.3 2.45
146.000	V F Corp VFC	19,197.54 131.4900	16,398.83 112.32	2,798.71 420.48	1.2 2.19
1,712.000	Valley Natl Bancorp VLY	20,407.04 11.9200	22,228.01 12.98	- 1,820.97 1,181.28	1.3 5.79
619.000	Wal Mart Stores Inc WMT	37,981.84 61.3600	33,590.04 54.27	4,391.80 903.74	2.4 2.38
2,957.000	Windstream Corp WIN	35,676.21 12.0650	37,775.68 12.78	- 2,099.47 2,957.00	2.3 8.29
1,420.000	Wisconsin Energy Corporation WEC	48,280.00 34.0000	43,503.99 30.64	4,776.01 1,704.00	3.1 3.53
182.000	3M Co MMM	15,781.22 86.7100	16,266.81 89.38	- 485.59 400.40	1.0 2.54
Total Common Stocks		**$1,288,457.13**	**$1,226,215.44**	**$62,241.69** **$47,256.83**	**81.5**
Preferred Stocks					
932.000	Public Storage 5.90% Pfd	23,393.20 25.1000	23,301.62 25.00	91.58 1,374.70	1.5 5.88
1,157.000	Public Storage 6.875% Pfd PSA.PO	31,667.09 27.3700	29,469.05 25.47	2,198.04 1,988.88	2.0 6.28
Total Preferred Stocks		**$55,060.29**	**$52,770.67**	**$2,289.62** **$3,363.58**	**3.5**

Foreign Stocks

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
521.000	Accenture Plc Cl A ACN	29,874.14 57.3400	27,749.86 53.26	2,124.28 703.35	1.9 2.35
728.000	Novartis Ag A D R Repstg 1 Ord Sh NVS	39,574.08 54.3600	41,259.93 56.68	- 1,685.85 1,459.64	2.5 3.69
1,037.000	Onebeacon Insurance Group Lt Cl A OB	16,467.56 15.8800	13,030.90 12.57	3,436.66 871.08	1.0 5.29
1,212.000	Total S A A D R Repstg 0.5 Ord Sh TOT	64,199.64 52.9700	71,177.68 58.73	- 6,978.04 3,193.62	4.1 4.97
Total Foreign Stocks		**$150,115.42**	**$153,218.37**	**- $3,102.95** **$6,227.69**	**9.5**
Total Stocks		**$1,493,632.84**	**$1,432,204.48**	**$61,428.36** **$56,848.10**	**94.4**
Total Assets		**$1,581,830.43**	**$1,520,402.07**	**$61,428.36** **$56,858.06**	**100.0**
Estimated Current Yield					**3.59**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.

ACCOUNT NUMBER: AB10301
THOMAS WILSON SANITARIUM

This statement is for the period from January 1, 2012 to January 31, 2012

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THOMAS WILSON SANITARIUM FOR CHILDRE
KENNETH C. SCHUBERTH MD, PRESIDENT
P.O. BOX 3418
BALTIMORE MD 21225

QUESTIONS?

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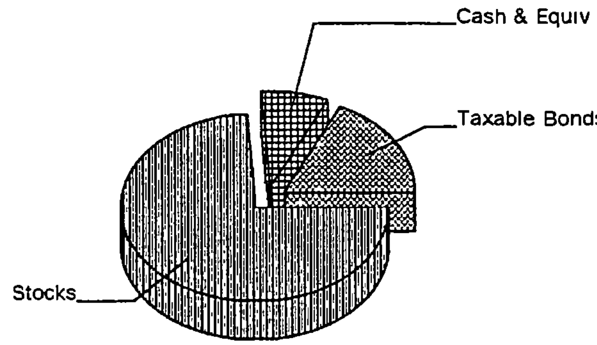
ACCOUNT NUMBER: AB10301
THOMAS WILSON SANITARIUM

BROWN ADVISORY

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET SUMMARY AS OF 01/31/12

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	667,792.50	8.20	72.43
Taxable Bonds	1,428,354.83	17.50	38,358.65
Stocks	6,058,309.05	74.30	108,619.70
Total Market Value	**$8,154,456.38**	**100.00**	**$147,050.78**



MARKET VALUE SUMMARY

	Current Period 01/01/12 to 01/31/12	Year-to-Date 01/01/12 to 01/31/12
Beginning Market Value	**$7,911,699.82**	**$7,911,699.82**
Taxable Interest	9.42	9.42
Taxable Dividends	16,074.06	16,074.06
Taxes Paid	- 410.77	- 410.77
Fees and Expenses	- 668.97	- 668.97
Long Term Gains/Losses	37,822.20	37,822.20
Short Term Gains/Losses	1,429.99	1,429.99
Change in Investment Value	188,500.63	188,500.63
Ending Market Value	**$8,154,456.38**	**$8,154,456.38**

BROWN ADVISORY

This statement is for the period from
January 1, 2012 to January 31, 2012

CASH SUMMARY

	Cash
Beginning Cash 01/01/2012	**- $4,425.59**
Taxable Interest	9.42
Taxable Dividends	16,074.06
Taxes Paid	- 410.77
Fees and Expenses	- 668.97
Purchases	- 80,659.92
Sales	87,807.49
Net Money Market Activity	- 74,201.58
Ending Cash 01/31/2012	**- $56,475.86**

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Cash & Equivalents					
	Cash/Money Market				
724,268.360	Dws Investor Cash Tr Treasury Pt	724,268.36 1.0000	724,268.36 1.00	0.00 72.43	8 9 0.01
	Total Cash/Money Market	**$724,268.36**	**$724,268.36**	**$0.00 $72.43**	**8.9**
	Cash				
	Pending Cash	- 56,475.86	- 56,475.86		- 0.7
	Total Cash	**- $56,475.86**	**- $56,475.86**	**$0.00 $0.00**	**- 0.7**
Total Cash & Equivalents		**$667,792.50**	**$667,792.50**	**$0.00 $72.43**	**8.2**
Taxable Bonds					
	Fixed Income Funds				
126,179.755	Brown Advisory Intermed Income Fund Fd 1294 BIAIX	1,428,354.83 11.3200	1,431,828.72 11.35	- 3,473.89 38,358.65	17.5 2.69
	Total Fixed Income Funds	**$1,428,354.83**	**$1,431,828.72**	**- $3,473.89 $38,358.65**	**17.5**
Total Taxable Bonds		**$1,428,354.83**	**$1,431,828.72**	**- $3,473.89 $38,358.65**	**17.5**
Stocks					
	Common Stocks				
3,246.000	Aarons Inc AAN	86,376.06 26.6100	55,255.85 17.02	31,120.21 194.76	1.1 0.22

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
1,725.000	American Express Co AXP	86,491.50 50.1400	17,369.72 10.07	69,121.78 1,242.00	1.1 1.44
125.000	Apple Inc AAPL	57,060 00 456.4800	56,475.86 451.81	584.14 0.00	0.7 0.00
5,680.000	Bank Of America Corp BAC	40,498.40 7.1300	58,026.38 10.22	- 17,527.98 227.20	0.5 0.56
3,608.000	Berkshire Hathaway Inc Cl B BRK.B	282,758.96 78.3700	179,540.25 49.76	103,218.71 0.00	3.5 0.00
3,660.000	Carmax Inc KMX	111,373.80 30.4300	32,517.81 8.89	78,855.99 0.00	1.4 0.00
375.000	Cme Group Inc CME	89,816.25 239.5100	92,738.49 247.30	- 2,922.24 2,100.00	1.1 2.34
5,150.000	Disney Walt Co DIS	200,335.00 38.9000	136,966.67 26.60	63,368.33 3,090.00	2.5 1.54
2,895.000	Express Scripts Inc ESRX	148,108.20 51.1600	137,486.19 47.49	10,622.01 0.00	1.8 0.00
1,505.000	Franklin Res Inc BEN	159,680.50 106.1000	144,237.75 95.84	15,442.75 1,625.40	2.0 1.02
2,972.000	General Motors Co GM	71,387.44 24.0200	102,548.81 34.51	- 31,161.37 0.00	0.9 0.00
855.000	Goldman Sachs Group Inc GS	95,306.85 111.4700	129,660.43 151.65	- 34,353.58 1,197.00	1.2 1.26
511.000	Google Inc Cl A GOOG	296,436.21 580.1100	198,967.57 389.37	97,468.64 0.00	3.6 0.00

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
377.000	M T Bank Corp MTB	30,061.98 79.7400	31,077.23 82.43	- 1,015.25 1,055.60	1.9 3.51
416.000	McDonalds Corp MCD	41,204.80 99.0500	32,074.68 77.10	9,130.12 1,164.80	2.6 2.83
1,119.000	Merck And Co Inc New MRK	42,824.13 38.2700	39,349.64 35.17	3,474.49 1,879.92	2.7 4.39
1,744.000	Microsoft Corp MSFT	51,500.32 29.5300	45,891.44 26.31	5,608.88 1,395.20	3.3 2.71
243.000	Occidental Petroleum Corporation OXY	24,244.11 99.7700	18,142.97 74.66	6,101.14 447.12	1.5 1.84
588.000	Pepsico Inc PEP	38,613.96 65.6700	39,209.47 66.68	- 595.51 1,211.28	2.4 3.14
2,327.000	Pfizer Inc PFE	49,797.80 21.4000	47,086.85 20.24	2,710.95 2,047.76	3.1 4.11
559.000	Philip Morris Intl PM	41,796.43 74.7700	38,431.75 68.75	3,364.68 1,721.72	2.6 4.12
943.000	Plum Creek Timber Co Inc PCL	36,569.54 38.7800	39,489.79 41.88	- 2,920.25 1,584.24	2.3 4.33
209.000	Praxair Inc PX	22,195.80 106.2000	21,418.92 102.48	776.88 459.80	1.4 2.07
445.000	T Rowe Price Group Inc TROW	25,738.80 57.8400	22,073.39 49.60	3,665.41 551.80	1.6 2.14
551.000	Time Warner Cable Inc TWC	40,619.72 73.7200	40,791.37 74.03	- 171.65 1,234.24	2.6 3.04

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
2,035.000	Pepsico Inc PEP	133,638.45 65.6700	113,731.83 55.89	19,906.62 4,192.10	1.6 3.14
6,720.000	Pfizer Inc PFE	143,808.00 21.4000	119,677.26 17.81	24,130.74 5,913.60	1.8 4.11
3,150.000	Qualcomm Inc QCOM	185,283.00 58.8200	116,880.72 37.11	68,402.28 2,709.00	2.3 1.46
2,405.000	Scripps Networks Interactive Inc SNI	104,280.80 43.3600	66,332.44 27.58	37,948.36 962.00	1.3 0.92
592.000	Sherwin Williams Co SHW	57,737.76 97.5300	35,502.66 59.97	22,235.10 864.32	0.7 1.50
4,055.000	Southwestern Energy Co SWN	126,272.70 31.1400	153,173.42 37.77	- 26,900.72 0.00	1.5 0.00
1,525.000	T Rowe Price Group Inc TROW	88,206.00 57.8400	75,045.68 49.21	13,160.32 1,891.00	1.1 2.14
2,205.000	Time Warner Cable Inc TWC	162,552.60 73.7200	131,678.18 59.72	30,874.42 4,939.20	2.0 3.04
2,455.000	Tjx Companies Inc TJX	167,283.70 68.1400	49,328.61 20.09	117,955.09 1,865.80	2.1 1.11
1,825.000	United Technologies Corp UTX	142,988.75 78.3500	106,006.31 58.09	36,982.44 3,504.00	1.8 2.45
955.000	Visa Inc Class A Shares V	96,111.20 100.6400	82,282.16 86.16	13,829.04 840.40	1.2 0.87
1,205.000	Wellpoint Inc WLP	77,505.60 64.3200	45,396.11 37.67	32,109.49 1,385.75	1.0 1.79

This statement is for the period from
January 1, 2012 to January 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
7,832.000	Wells Fargo Co WFC	228,772.72 29.2100	157,495.81 20.11	71,276.91 3,759.36	2.8 1.64
2,232.000	World Fuel Svcs Corp INT	101,288.16 45.3800	79,029.14 35.41	22,259.02 334.80	1.2 0.33
	Total Common Stocks	**$5,317,341.57**	**$3,898,960.18**	**$1,418,381.39 $79,788.17**	**65.2**
	Preferred Stocks				
160.000	Bank Of America Corp 7.25% Conv Pfd Ser L	147,435.20 921.4700	160,000.00 1,000.00	- 12,564.80 11,600.00	1.8 7.87
	Total Preferred Stocks	**$147,435.20**	**$160,000.00**	**- $12,564.80 $11,600.00**	**1.8**
	Foreign Stocks				
1,564.000	Accenture Plc Cl A ACN	89,679.76 57.3400	83,912.89 53.65	5,766.87 2,111.40	1.1 2.35
3,475.000	Canadian Natl Ry Co CNI	262,084.50 75.4200	33,731.37 9.71	228,353.13 5,170.80	3.2 1.97
690.000	Millicom Intl Cellular	68,144.77 98.7605	56,189.37 81.43	11,955.40 3,312.00	0.8 4.86
770.000	Renaissance Re Holdings Ltd RNR	56,294.70 73.1100	53,997.95 70.13	2,296.75 800.80	0.7 1.42
2,215.000	Total S A A D R Repstg 0.5 Ord Sh TOT	117,328.55 52.9700	107,909.19 48.72	9,419.36 5,836.53	1.4 4.97
	Total Foreign Stocks	**$593,532.28**	**$335,740.77**	**$257,791.51 $17,231.53**	**7.3**

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Total Stocks		$6,058,309.05	$4,394,700.95	$1,663,608.10 $108,619.70	74.3
Total Assets		$8,154,456.38	$6,494,322.17	$1,660,134.21 $147,050.78	100.0
Estimated Current Yield					1.80

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

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This statement is for the period from
January 1, 2012 to January 31, 2012

CASH TRANSACTION DETAIL

Date Posted	Description	Cash
Taxable Interest		
01/27/12	Cash Receipt Interest-Bank Compensation Interest Earned On Income Payments	0.01
	Dws Investor Cash Tr Treasury Pt **ICTXX**	
01/03/12	Interest From 12/1/11 To 12/31/11	9.41
	Total Taxable Interest	**$9.42**
Taxable Dividends		
	Aarons Inc **AAN**	
01/04/12	Dividend Earned 0.015 USD/Share On 3,246 Shares Due 1/4/12	48.69
	Bank Of America Corp **7.25% Conv Pfd Ser L**	
01/30/12	Dividend Earned 18.125 USD/Share On 160 Shares Due 1/30/12	2,900.00
	Brown Advisory Intermed Income Fund **Fd 1294** **BIAIX**	
01/04/12	Dividend Earned 0.028 USD/Share On 126,179.755 Shares Due 12/30/11 Dividend Payable 12/30/11	3,533.03
	Disney Walt Co **DIS**	
01/18/12	Dividend Earned 0.60 USD/Share On 5,150 Shares Due 1/18/12	3,090.00
	Kraft Foods Inc Cl A **KFT**	
01/13/12	Dividend Earned 0.29 USD/Share On 3,475 Shares Due 1/13/12	1,007.75
	Merck And Co Inc New **MRK**	
01/09/12	Dividend Earned 0.42 USD/Share On 3,305 Shares Due 1/9/12	1,388.10
	Occidental Petroleum Corporation **OXY**	

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BROWN ADVISORY

ACCOUNT NUMBER: 6471011
PERRY BOULTON, SEC & TREASURY &
KENNETH C. SCHUBERTH, MD PRESIDENT
THOMAS WILSON SANITARIUM FOR
CHILDREN OF BALTIMORE CITY

This statement is for the period from January 1, 2012 to January 31, 2012

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BROWN ADVISORY
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QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Administrator.

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SMALL CAP GROWTH TEAM
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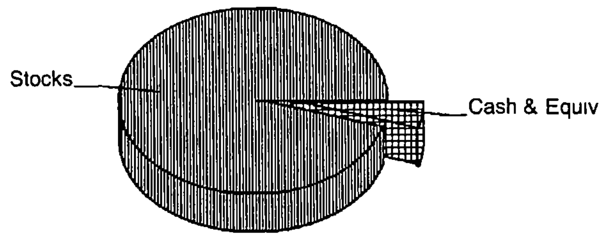
BROWN ADVISORY

ACCOUNT NUMBER: 6471011
PERRY BOULTON, SEC & TREASURY &
KENNETH C. SCHUBERTH, MD PRESIDENT
THOMAS WILSON SANITARIUM FOR
CHILDREN OF BALTIMORE CITY

This statement is for the period from January 1, 2012 to January 31, 2012

ASSET SUMMARY AS OF 01/31/12

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	14,557.64	1.80	1.56
Stocks	794,645.95	98.20	2,612.67
Total Market Value	**$809,203.59**	**100.00**	**$2,614.23**



MARKET VALUE SUMMARY

	Current Period 01/01/12 to 01/31/12	Year-to-Date 01/01/12 to 01/31/12
Beginning Market Value	**$761,162.51**	**$761,162.51**
Taxable Interest	1.77	1.77
Taxable Dividends	185.84	185.84
Fees and Expenses	- 66.60	- 66.60
Long Term Gains/Losses	2,123.00	2,123.00
Short Term Gains/Losses	- 180.68	- 180.68
Change in Investment Value	45,977.75	45,977.75
Ending Market Value	**$809,203.59**	**$809,203.59**

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CASH SUMMARY

	Cash
Beginning Cash 01/01/2012	**- $2,014.15**
Taxable Interest	1.77
Taxable Dividends	185.84
Fees and Expenses	- 66.60
Purchases	- 32,652.52
Sales	36,784.37
Net Money Market Activity	- 3,257.83
Ending Cash 01/31/2012	**- $1,019.12**

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ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Cash & Equivalents					
	Cash/Money Market				
15,576.760	Dws Cash Acc Tax Ex Pt Csh Inst **2·00**	15,576 76 1.0000	15,576 76 1.00	0 00 1 56	1.9 0 01
	Total Cash/Money Market	**$15,576.76**	**$15,576.76**	**$0.00** **$1.56**	**1.9**
	Cash				
	Pending Cash	- 1,019.12	- 1,019.12		- 0 1
	Total Cash	**- $1,019.12**	**- $1,019.12**	**$0.00** **$0.00**	**- 0.1**
Total Cash & Equivalents		**$14,557.64**	**$14,557.64**	**$0.00** **$1.56**	**1.8**
Stocks					
	Common Stocks				
332 000	Actuant Corporaiton ATU	8,416 20 25 3500	6,730.75 20.27	1,685 45 13 28	1 0 0 16
211 000	Acuity Brands Inc AYI	12,286 53 58 2300	9,790 61 46 40	2,495 92 109 72	1 5 0 89
52 000	American Science & Engineering Inc ASEI	3,718.00 71 5000	3,697.92 71.11	20 08 104 00	0.5 2 80
480 000	Ann Inc ANN	11,644 80 24 2600	9,327.08 19 43	2,317 72 0 00	1 4 0 00
146 000	Ansys Inc ANSS	8,831 54 60 4900	6,058 73 41 50	2,772 81 0 00	1 1 0 00

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This statement is for the period from January 1, 2012 to January 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
1,443 000	Applied Micro Circuits Corp AMCC	11,298 69 7.8300	12,620 63 8 75	- 1,321 94 0.00	1.4 0 00
240 000	Ascent Capital Group Inc A ASCMA	11,373.60 47 3900	9,440 28 39 33	1,933 32 0 00	1.4 0.00
124 000	Carbo Ceramics Inc CRR	12,059 00 97 2500	14,002.74 112 93	- 1,943.74 119 04	1 5 0 99
307 000	Cavium Inc CAVM	9,870.05 32 1500	9,115 50 29.69	754 55 0 00	1 2 0 00
222 000	Commvault Systems Inc CVLT	10,434.00 47 0000	3,502.05 15 78	6,931 95 0 00	1 3 0 00
217 000	Concur Technologies Inc CNQR	11,359 95 52 3500	7,929.04 36 54	3,430.91 0 00	1 4 0 00
146 000	Costar Group Inc CSGP	8,273 82 56 6700	7,926 59 54 29	347 23 0 00	1 0 0.00
577.000	Covance Inc CVD	25,278.37 43 8100	22,201 46 38.48	3,076 91 0.00	3 1 0.00
1,759 000	Demandtec Inc DMAN	23,183 62 13.1800	18,276 42 10.39	4,907.20 0 00	2 9 0 00
131 000	Dril Quip Inc DRQ	8,642 07 65 9700	5,927 39 45 25	2,714.68 0 00	1 1 0 00
78 000	Factset Research Systems Inc FDS	6,888 96 88 3200	2,870 40 36.80	4,018 56 84 24	0 9 1 22
595 000	Gamestop Corp Cl A GME	13,899 20 23.3600	13,395 68 22 51	503 52 0 00	1 7 0 00

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
307 000	Gardner Denver Inc GDI	22,902.20 74.6000	22,760 13 74 14	142.07 61 40	2 8 0 27
459.000	Gen Probe Inc GPRO	30,702.51 66 8900	21,738 52 47 36	8,963.99 0 00	3.8 0 00
193 000	Global Payments Inc GPN	9,653 86 50 0200	5,727 38 29 68	3,926.48 15 44	1 2 0 16
481 000	Harman International HAR	20,298 20 42 2000	5,232.63 10.88	15,065 57 144 30	2 5 0 71
762 000	Hexcel Corp New HXL	19,103.34 25 0700	17,566 53 23.05	1,536 81 0 00	2 4 0 00
364 000	Idex Corp IEX	14,749 28 40 5200	6,457.07 17 74	8,292 21 247.52	1 8 1 68
138 000	Idexx Labs Inc IDXX	11,673 42 84.5900	3,994.15 28.94	7,679 27 0.00	1 4 0 00
557 000	Incyte Corp INCY	9,858 90 17 7000	7,592 88 13 63	2,266 02 0 00	1 2 0 00
193 000	Informatica Corp INFA	8,163 90 42 3000	4,961 75 25 71	3,202.15 0 00	1 0 0 00
450 000	Interactive Intelligence Gro ININ	11,614 50 25.8100	11,352 05 25 23	262 45 0.00	1 4 0.00
806 000	Interline Brands Inc IBI	13,710 06 17.0100	5,600 38 6 95	8,109.68 0 00	1.7 0 00
810 000	Knight Transn Inc KNX	14,264 10 17 6100	14,844.36 18 33	- 580 26 194 40	1 8 1 36

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
1,299 000	Knology Inc KNOL	19,575.93 15 0700	8,672.56 6.68	10,903 37 0.00	2 4 0 00
288 000	K12 Inc LRN	6,448 32 22 3900	6,052 54 21 02	395 78 0 00	0 8 0 00
584 000	Masimo Corp MASI	12,480 08 21 3700	16,062 31 27 50	- 3,582 23 0 00	1.5 0.00
253 000	Maximus Inc MMS	11,392 59 45.0300	8,789 52 34 74	2,603 07 91.08	1 4 0 80
728 000	Mercury Computer Sys Inc MRCY	9,747 92 13 3900	11,948 02 16.41	- 2,200.10 0 00	1 2 0.00
580 000	Microsemi Corp MSCC	11,472 40 19 7800	12,855 89 22.17	- 1,383 49 0 00	1.4 0 00
162 000	Monro Muffler Brake Inc MNRO	6,794.28 41.9400	5,660.33 34 94	1,133 95 58.32	0 8 0 86
175 000	Msc Indl Direct Co Inc Cl A MSM	13,303.50 76 0200	8,706 19 49 75	4,597 31 175 00	1 6 1.31
426 000	National Cinemedia Inc NCMI	5,802 12 13 6200	5,631 64 13 22	170 48 374.88	0 7 6 46
202 000	Oceaneering International Inc OII	9,815 18 48 5900	3,011.08 14 91	6,804 10 121.20	1 2 1 23
786 000	P S S World Med Inc PSSI	19,052 64 24 2400	20,482 02 26 06	- 1,429 38 0 00	2 4 0 00
627.000	Pegasystems Inc PEGA	17,781 72 28.3600	15,539 23 24 78	2,242 49 75 24	2 2 0 42

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
826 000	Quanex Bldg Prods Corp NX	13,571 18 16 4300	11,297 52 13.68	2,273 66 132 16	1 7 0 97
639 000	Roadrunner Transportation Sy RRTS	9,610.56 15 0400	7,849 97 12.29	1,760 59 0 00	1 2 0 00
289 000	Rockwood Hldgs Inc ROC	14,594.50 50.5000	6,386.46 22 10	8,208 04 0 00	1 8 0 00
295 000	Schein Henry Inc HSIC	20,912.55 70 8900	10,029 53 34.00	10,883 02 0 00	2.6 0 00
265 000	Sothebys Hldgs Inc Cl A BID	8,885 45 33 5300	7,982.33 30 12	903.12 84 80	1 1 0 95
516.000	Successfactors Inc SFSF	20,536.80 39.8000	13,338 85 25.85	7,197 95 0.00	2 5 0.00
159 000	Ultimate Software Group Inc ULTI	10,603 71 66.6900	6,242.64 39 26	4,361.07 0 00	1.3 0 00
224 000	United Rentals Inc URI	8,565 76 38 2400	7,392 02 33 00	1,173 74 0.00	1 1 0 00
151 000	Valmont Inds Inc VMI	15,841 41 104 9100	12,412 42 82 20	3,428 99 108 72	2 0 0 69
225 000	Vitamin Shoppe Inc VSI	9,616.50 42 7400	7,737 32 34 39	1,879 18 0 00	1 2 0 00
384 000	Volcano Corp VOLC	10,771 20 28.0500	7,715 91 20 09	3,055.29 0 00	1 3 0.00
418 000	Volterra Semiconductor Corp VLTR	12,615 24 30 1800	4,145 84 9 92	8,469.40 0.00	1.6 0 00

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This statement is for the period from January 1, 2012 to January 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
401 000	Waste Connections Inc WCN	12,956.31 32.3100	5,851.56 14.59	7,104 75 144 36	1.6 1 11
707 000	World Fuel Svcs Corp INT	32,083 66 45.3800	26,181 01 37 03	5,902 65 106 05	4.0 0 33
	Total Common Stocks	**$728,984.18**	**$548,615.81**	**$180,368.37** **$2,565.15**	**90.1**
	Foreign Stocks				
1,109.000	Exfo Inc EXFO	6,997.79 6.3100	9,881.07 8.91	- 2,883.28 0 00	0 9 0.00
939 000	Genpact Limited G	13,737.57 14 6300	14,382 72 15 32	- 645.15 0.00	1 7 0 00
397 000	Sodastream International Ltd SODA	15,161 43 38.1900	14,561 90 36.68	599 53 0.00	1 9 0.00
285 000	Sxc Health Solutions Corp SXCI	17,972 10 63 0600	11,521.13 40 43	6,450 97 0 00	2 2 0 00
792.000	U T I Worldwide Inc UTIW	11,792.88 14 8900	8,983.57 11 34	2,809 31 47 52	1.5 0.40
	Total Foreign Stocks	**$65,661.77**	**$59,330.39**	**$6,331.38** **$47.52**	**8.1**
Total Stocks		**$794,645.95**	**$607,946.20**	**$186,699.75** **$2,612.67**	**98.2**
Total Assets		**$809,203.59**	**$622,503.84**	**$186,699.75** **$2,614.23**	**100.0**
Estimated Current Yield					**.32**