Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning FEB 1, 2011 , and ending JAN 31, 2012

Name of foundation: ROBERT & TERRI COHN FAMILY FOUNDATION

A Employer identification number: 36-3192296

Number and street (or P O box number if mail is not delivered to street address): 2135 LARKDALE | Room/suite:

B Telephone number: 847-501-3598

City or town, state, and ZIP code: GLENVIEW, IL 60025

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 4,159,963.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8.	8.		STATEMENT 1
	4 Dividends and interest from securities	82,805.	82,805.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	105,011.			
	b Gross sales price for all assets on line 6a 625,252.				
	7 Capital gain net income (from Part IV, line 2)		105,011.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	187,824.	187,824.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	3,500.	0.		3,500.
	c Other professional fees STMT 4	21,791.	21,791.		0.
	17 Interest				
	18 Taxes STMT 5	3,480.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	30.	0.		30.
	24 Total operating and administrative expenses. Add lines 13 through 23	28,801.	21,791.		3,530.
	25 Contributions, gifts, grants paid	214,500.			214,500.
	26 Total expenses and disbursements. Add lines 24 and 25	243,301.	21,791.		218,030.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-55,477.			
	b Net investment income (if negative, enter -0-)		166,033.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	794,716.	627,510.	627,510.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	302,101.	302,101.	314,588.
	b Investments - corporate stock STMT 8	2,291,875.	2,474,093.	3,035,502.
	c Investments - corporate bonds STMT 9	225,627.	161,545.	182,363.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,614,319.	3,565,249.	4,159,963.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	3,614,319.	3,565,249.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	3,614,319.	3,565,249.	
	31 **Total liabilities and net assets/fund balances**	3,614,319.	3,565,249.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,614,319.
2	Enter amount from Part I, line 27a	2	-55,477.
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD COST BASIS ADJUSTMENT	3	6,407.
4	Add lines 1, 2, and 3	4	3,565,249.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,565,249.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	625,252.		520,241.	105,011.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				105,011.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 105,011.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	206,088.	4,039,622.	.051017
2009	184,097.	3,376,065.	.054530
2008	102,980.	3,488,589.	.029519
2007	172,435.	3,898,910.	.044226
2006	17,400.	3,461,563.	.005027

2	**Total** of line 1, column (d)	2	.184319
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.036864
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,280,298.
5	Multiply line 4 by line 3	5	157,789.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,660.
7	Add lines 5 and 6	7	159,449.
8	Enter qualifying distributions from Part XII, line 4	8	218,030.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,660.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,660.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,660.
6 Credits/Payments.				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,575.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,575.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,915.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		1,915. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TERRI L. COHN Telephone no. ▶ (847)501-3598

Located at ▶ 622 KENILWORTH AVE, KENILWORTH, IL ZIP+4 ▶60043

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,527,398.
b	Average of monthly cash balances	1b	818,082.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,345,480.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,345,480.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,182.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,280,298.
6	**Minimum investment return.** Enter 5% of line 5	6	214,015.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	214,015.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,660.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,660.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	212,355.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	212,355.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	212,355.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	218,030.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	218,030.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,660.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	216,370.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				212,355.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			24,518.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 218,030.				
a Applied to 2010, but not more than line 2a			24,518.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				193,512.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				18,843.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARS VIVA SYMPHONY ORCHESTRA LIBERTYVILLE, IL 60048	NONE	170(C)	GENERAL FUND	5,000.
CANCER WELLNESS CENTER NORTHBROOK, IL 60062	NONE	170(C)	GENERAL FUND	1,000.
DREAMS FOR KIDS CHICAGO, IL 60601	NONE	170(C)	GENERAL FUND	1,000.
ERICKSON INSTITUTE CHICAGO, IL 60654	NONE	170(C)	GENERAL FUND	2,000.
GREAT LAKES ADAPTIVE SPORTS ASSOCIATION LAKE FOREST, IL 60045	NONE	170(C)	GENERAL FUND	2,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	214,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8.	
4 Dividends and interest from securities			14	82,805.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	105,011.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		187,824.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	187,824.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NONE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NONE		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6/18/12 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAUL BLAKEY	[signature]			P00419017

Firm's name ▶ MCGLADREY LLP Firm's EIN ▶ 42-0714325

Firm's address ▶ 1 S. WACKER DRIVE, STE 800
CHICAGO, IL 60606 Phone no 312-634-3400

123622
12-02-11

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER CHICAGO FOOD DEPOSITORY CHICAGO, IL 60632	NONE	170(C)	GENERAL FUND	2,000.
HADLEY SCHOOL FOR THE BLIND WINNETKA, IL 60093	NONE	170(C)	GENERAL FUND	5,000.
JEWISH CHILDREN AND FAMILY SERVICES CHICAGO, IL 60606	NONE	170(C)	GENERAL FUND	500.
JEWISH NATIONAL FUND WHEELING, IL 60090	NONE	170(C)	GENERAL FUND	2,500.
JUVENILE PROTECTIVE ASSOCIATION CHICAGO, IL 60614	NONE	170(C)	GENERAL FUND	5,000.
LA RABIDA CHILDREN'S HOSPITAL WINNETKA, IL 60649	NONE	170(C)	GENERAL FUND	1,000.
LAKE FOREST SYMPHONY ORCHESTRA LAKE BLUFF, IL 60044	NONE	170(C)	GENERAL FUND	5,000.
LIBERTY PRAIRIE CONSERVANCY GRAYSLAKE , IL 60030	NONE	170(C)	GENERAL FUND	10,000.
LINCOLN PARK ZOO CHICAGO, IL 60606	NONE	170(C)	GENERAL FUND	1,000.
MERCY HOME CHICAGO CHICAGO, IL 60607	NONE	170(C)	GENERAL FUND	7,500.
Total from continuation sheets				203,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIDWEST PALLIATIVE CENTER GLENVIEW, IL 60025	NONE	170(C)	GENERAL FUND	15,000.
NORTH SHORE SENIOR CENTER NORTHFIELD, IL 60093	NONE	170(C)	GENERAL FUND	10,000.
OLPH CHURCH GLENVIEW, IL 60025	NONE	170(C)	GENERAL FUND	5,000.
ONE HEARTLAND MINNEAPOLIS, MN 55405	NONE	170(C)	GENERAL FUND	1,000.
RAVINIA HIGHLAND PARK, IL 60035	NONE	170(C)	GENERAL FUND	3,500.
RORY DAVID DEUTSCH FOUNDATION HIGHLAND PARK, IL 60035	NONE	170(C)	GENERAL FUND	5,000.
RUSH MEDICAL CENTER CHICAGO, IL 60612	NONE	170(C)	GENERAL FUND	110,000.
TALBERT FAMILY FOUNDATION CALABASAS, CA 91302	NONE	170(C)	GENERAL FUND	5,000.
THE NATURE CONSERVANCY CHICAGO, IL 60603	NONE	170(C)	GENERAL FUND	1,000.
UNITY CHURCH OF CHICAGO CHICAGO, IL 60660	NONE	170(C)	GENERAL FUND	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF SANTA MONICA SANTA MONICA, CA 90403	NONE	170(C)	GENERAL FUND	2,500.
YOUNG MEN'S EDUCATIONAL NETWORK CHICAGO, IL 60623	NONE	170(C)	GENERAL FUND	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHASE	8.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PERSHING DIVIDENDS	58,383.	0.	58,383.
PERSHING INTEREST	24,422.	0.	24,422.
TOTAL TO FM 990-PF, PART I, LN 4	82,805.	0.	82,805.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,500.	0.		3,500.
TO FORM 990-PF, PG 1, LN 16B	3,500.	0.		3,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET MANAGEMENT FEES	21,791.	21,791.		0.
TO FORM 990-PF, PG 1, LN 16C	21,791.	21,791.		0.

FORM 990-PF	TAXES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	3,480.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,480.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS CHARITY BUREAU FUND	15.	0.		15.
BANK FEES	15.	0.		15.
TO FORM 990-PF, PG 1, LN 23	30.	0.		30.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS - SEE ATTACHED	X		302,101.	314,588.
TOTAL U.S. GOVERNMENT OBLIGATIONS			302,101.	314,588.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			302,101.	314,588.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED SCHEDULE	2,474,093.	3,035,502.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,474,093.	3,035,502.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED SCHEDULE	161,545.	182,363.
TOTAL TO FORM 990-PF, PART II, LINE 10C	161,545.	182,363.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
TERRI L. COHN KENNILWORTH, IL 60043	PRESIDENT/PART TIME 1.00	0.	0.	0.
JONATHAN COHN GLENVIEW, IL 60025	VICE-PRES/PART TIME 1.00	0.	0.	0.
ANDREW COHN METTAWA, IL 60048	SECRETARY/PART TIME 1.00	0.	0.	0.
LAWRENCE COHN CHICAGO, IL 60606	VICE-PRES/PART TIME 1.00	0.	0.	0.
JAMIE KOST CHICAGO, IL 60606	VICE-PRES/PART TIME 1.00	0.	0.	0.

PAUL A. LUTTER CHICAGO, IL 60606	ASST SECRETARY/PART TIME 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

HARRIS ASSOCIATES L.P.

MANAGER'S APPRAISAL

COHN, ROBERT & TERRI FAM FDN

PF 4763-903173 RML/AJJ DSFIXB

January 31, 2012

Reporting Currency US Dollar
Accounting Method FIFO

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L	Unit Income	Annual Income	Yield
COMMON STOCKS													
800.00	apa	Apache	1.9	10-16-08	66.28	53,021.12	98 88	79,104 00	26,082 88	49 2	0.680	544 00	0.7
5,300 00	amat	Applied Materials	1 6	09-09-09	13 61	72,120 74	12 28	65,084 00	-7,036 74	-9 8	0 360	1,908 00	2 9
2,200 00			0.7	10-28-09	12 51	27,517 48	12 28	27,016 00	-501.48	-1.8	0 360	792.00	2 9
1,600 00			0 5	09-09-10	10.94	17,511 44	12.28	19,648 00	2,136 56	12 2	0 360	576 00	2.9
9,100.00			**2.7**		**12.87**	**117,149.66**		**111,748.00**	**-5,401.66**	**-4.6**		**3,276.00**	**2.9**
900 00	adp	Automatic Data Process	1.2	08-02-11	50.25	45,224.92	54.78	49,302 00	4,077 08	9 0	1.580	1,422 00	2.9
1,600 00	bax	Baxter International	2 2	05-20-10	41 93	67,091 28	55 48	88,768 00	21,676.72	32 3	1.340	2,144.00	2 4
1,200 00			1 6	06-10-10	41.11	49,330.00	55 48	66,576 00	17,246.00	35 0	1.340	1,608.00	2.4
300 00			0 4	07-07-10	41.80	12,538 84	55.48	16,644 00	4,105 16	32.7	1 340	402.00	2 4
3,100.00			**4.2**		**41.60**	**128,960.12**		**171,988.00**	**43,027.88**	**33.4**		**4,154.00**	**2.4**
1,400 00	ba	Boeing	2.5	10-05-09	51.66	72,324 00	74 18	103,852.00	31,528 00	43 6	1.760	2,464 00	2 4
900 00			1 6	11-03-09	48 03	43,222.78	74 18	66,762 00	23,539.22	54 5	1.760	1,584.00	2 4
2,300.00			**4.1**		**50.24**	**115,546.78**		**170,614.00**	**55,067.22**	**47.7**		**4,048.00**	**2.4**
1,100 00	ccl	Carnival	0 8	08-15-07	44 19	48,613.89	30 20	33,220 00	-15,393 89	-31 7	1.000	1,100.00	3 3
200 00			0 1	01-10-08	40 26	8,052.00	30 20	6,040 00	-2,012 00	-25 0	1.000	200.00	3.3
200.00			0.1	06-13-08	36 73	7,346.00	30 20	6,040 00	-1,306 00	-17 8	1.000	200 00	3.3
1,400 00			1.0	11-05-08	24 48	34,278 50	30.20	42,280 00	8,001 50	23.3	1.000	1,400 00	3 3
800 00			0 6	02-05-09	19 24	15,393 52	30.20	24,160 00	8,766.48	56.9	1 000	800 00	3.3
3,700.00			**2.7**		**30.73**	**113,683.91**		**111,740.00**	**-1,943.91**	**-1.7**		**3,700.00**	**3.3**
200 00	cat	Caterpillar	0 5	06-23-09	32 72	6,543.58	109.12	21,824.00	15,280.42	233 5	1.840	368 00	1 7
100 00			0 3	07-07-09	31 52	3,152 44	109 12	10,912 00	7,759 56	246 1	1 840	184 00	1 7
300.00			**0.8**		**32.32**	**9,696.02**		**32,736.00**	**23,039.98**	**237.6**		**552.00**	**1.7**
1,400 00	ko	Coca-Cola	2 3	06-13-08	54 84	76,776 00	67 53	94,542 00	17,766.00	23 1	2 040	2,856 00	3 0
1,000 00			1 6	08-11-08	55 14	55,140.00	67 53	67,530 00	12,390.00	22 5	2 040	2,040.00	3 0
2,400.00			**3.9**		**54.97**	**131,916.00**		**162,072.00**	**30,156.00**	**22.9**		**4,896 00**	**3.0**
800 00	cmcsk	Comcast Special Cl A	0.5	06-23-11	22 50	17,998 00	25 49	20,392 00	2,394 00	13 3	0.650	520 00	2 6
300 00			0.2	06-23-11	22 50	6,748 81	25 49	7,647 00	898.19	13 3	0.650	195 00	2.6

HARRIS ASSOCIATES L.P.
MANAGER'S APPRAISAL
COHN, ROBERT & TERRI FAM FDN
PF 4763-903173 RML/AJJ DSFIXB
January 31, 2012

Reporting Currency US Dollar
Accounting Method FIFO

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L	Unit Income	Annual Income	Yield
4,200 00			2 6	06-23-11	22 51	94,524 28	25 49	107,058 00	12,533 72	13 3	0 650	2,730 00	2 6
5,300.00			**3.3**		**22.50**	**119,271.09**		**135,097.00**	**15,825.91**	**13.3**		**3,445 00**	**2.6**
1,950 00	disck	Discovery Comm Cl C	1 8	11-09-07	22 36	43,603 86	38 85	75,757.50	32,153.64	73 7	0 000	0.00	0 0
400 00			0 4	02-06-08	19 42	7,768.17	38.85	15,540 00	7,771 83	100 0	0 000	0 00	0 0
250.00			0 2	07-21-08	18 52	4,629 25	38 85	9,712 50	5,083.25	109.8	0 000	0 00	0.0
2,600.00			**2.5**		**21.54**	**56,001.28**		**101,010.00**	**45,008.72**	**80 4**		**0.00**	**0.0**
2,400 00	dis	Disney	2.3	04-08-08	31.06	74,544 00	38.90	93,360 00	18,816 00	25 2	0 600	1,440.00	1 5
2,400 00	xom	Exxon Mobil	4 9	01-02-50	83.24	199,776 00	83 74	200,976 00	1,200 00	0 6	1 880	4,512.00	2.2
600 00	ben	Franklin Resources	1 5	02-06-09	55 88	33,529.00	106.10	63,660 00	30,131.00	89 9	1.080	648.00	1 0
500 00			1.3	03-05-09	41.24	20,622 40	106 10	53,050.00	32,427 60	157.2	1 080	540.00	1 0
400.00			1 0	07-07-10	86.61	34,645 08	106 10	42,440 00	7,794 92	22 5	1 080	432 00	1.0
1,500.00			**3 9**		**59 20**	**88,796.48**		**159,150.00**	**70,353.52**	**79.2**		**1,620.00**	**1.0**
2,300 00	itw	Illinois Tool Works	3 0	02-05-09	35 39	81,391 82	53.03	121,969 00	40,577 18	49.9	1 440	3,312 00	2 7
900 00			1 2	03-05-09	26 81	24,128 56	53 03	47,727 00	23,598 44	97 8	1 440	1,296.00	2 7
3,200.00			**4.1**		**32.98**	**105,520.38**		**169,696.00**	**64,175.62**	**60.8**		**4,608.00**	**2.7**
4,900 00	intc	Intel	3 1	08-15-07	23 92	117,230.25	26 42	129,458 00	12,227.75	10 4	0 840	4,116.00	3 2
300 00			0 2	01-10-08	22.56	6,768.52	26.42	7,926 00	1,157.48	17 1	0 840	252.00	3 2
5,200.00			**3.3**		**23.85**	**123,998 77**		**137,384.00**	**13,385 23**	**10.8**		**4,368.00**	**3.2**
300 00	jpm	JPMorgan Chase	0.3	08-15-07	44 06	13,218.54	37 30	11,190 00	-2,028 54	-15 3	1 200	360 00	3 2
300 00			0 3	03-10-08	36 70	11,011 00	37.30	11,190 00	179.00	1 6	1 200	360 00	3 2
1,600 00			1 5	02-23-09	20 86	33,377 84	37 30	59,680 00	26,302.16	78.8	1.200	1,920 00	3.2
1,800 00			1 6	11-03-10	37 27	67,089 88	37 30	67,140 00	50.12	0 1	1.200	2,160 00	3 2
4,000.00			**3.6**		**31.17**	**124,697.26**		**149,200.00**	**24,502.74**	**19 6**		**4,800.00**	**3.2**
500 00	mcd	McDonald's	1 2	08-02-11	85.96	42,982 10	99 05	49,525 00	6,542.90	15 2	2.800	1,400 00	2 8
800 00	nov	National Oilwell Varco	1 4	12-04-08	21.62	17,297 52	73 98	59,184 00	41,886.48	242 2	0 480	384.00	0 6
400 00			0 7	12-04-08	21 32	8,529.87	73 98	29,592 00	21,062 13	246 9	0 480	192 00	0.6

HARRIS ASSOCIATES L.P.
MANAGER'S APPRAISAL
COHN, ROBERT & TERRI FAM FDN
PF 4763-903173 RML/AJJ DSFIXB
January 31, 2012

Reporting Currency US Dollar
Accounting Method FIFO

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L	Unit Income	Annual Income	Yield
600 00			1 1	09-22-11	53 93	32,358.94	73 98	44,388 00	12,029 06	37 2	0 480	288 00	0 6
1,800.00			**3.2**		**32.33**	**58,186.33**		**133,164.00**	**74,977.67**	**128.9**		**864.00**	**0.6**
200 00	penn	Penn National Gaming	0 2	08-23-10	28 81	5,762 22	40 94	8,188 00	2,425.78	42 1	0 000	0 00	0 0
2,900 00			2 9	08-23-10	28 76	83,393 70	40 94	118,726 00	35,332 30	42.4	0 000	0 00	0 0
3,100.00			**3.1**		**28.76**	**89,155.92**		**126,914.00**	**37,758.08**	**42.4**		**0.00**	**0.0**
700 00	pep	PepsiCo	1.1	08-02-11	63.64	44,551 00	65 67	45,969 00	1,418.00	3 2	2 060	1,442 00	3 1
1,200 00	rrc	Range Resources	1 7	01-21-11	45 58	54,696 68	57 52	69,024 00	14,327 32	26 2	0 160	192 00	0 3
3,000 00	rhi	Robert Half International	2.0	09-29-08	23.73	71,179 90	27 69	83,070.00	11,890.10	16 7	0 600	1,800 00	2 2
900 00	hot	Starwood Hotels & Resorts	1 2	10-06-08	22 88	20,593 18	54 24	48,816 00	28,222.82	137 0	0 500	450.00	0 9
700 00			0.9	10-08-08	21.77	15,236 96	54.24	37,968 00	22,731.04	149 2	0 500	350.00	0 9
1,600.00			**2.1**		**22.39**	**35,830.14**		**86,784.00**	**50,953.86**	**142.2**		**800.00**	**0.9**
500.00	tif	Tiffany	0 8	08-16-07	42 01	21,005 00	63 80	31,900.00	10,895.00	51 9	1 160	580 00	1 8
300 00			0 5	03-10-08	36 36	10,909 00	63 80	19,140.00	8,231 00	75 5	1 160	348 00	1 8
800.00			**1.2**		**39.89**	**31,914.00**		**51,040.00**	**19,126.00**	**59.9**		**928.00**	**1.8**
1,600 00	upl	Ultra Petroleum	0 9	11-30-10	46 97	75,159 60	24 03	38,448.00	-36,711 60	-48 8	0 000	0 00	0 0
300.00			0 2	11-30-10	47 02	14,106 91	24 03	7,209 00	-6,897.91	-48.9	0 000	0 00	0 0
1,400.00			0 8	07-27-11	47 09	65,926 34	24 03	33,642 00	-32,284.34	-49 0	0 000	0 00	0 0
3,300.00			**1.9**		**47.03**	**155,192.85**		**79,299.00**	**-75,893.85**	**-48.9**		**0.00**	**0.0**
1,400 00	ul	Unilever (GB shs) ADR	1 1	08-02-11	31 58	44,208 92	32 39	45,346 00	1,137 08	2 6	1 186	1,660 40	3 7
800.00	wmt	Wal-Mart Stores	1.2	08-02-11	52 11	41,684 72	61 36	49,088.00	7,403 28	17.8	1 590	1,272 00	2 6
2,200 00	wfc	Wells Fargo	1 6	02-09-11	33 35	73,374 28	29 21	64,262 00	-9,112.28	-12 4	0.880	1,936.00	3 0
700 00			0 5	02-09-11	33 16	23,214 09	29 21	20,447.00	-2,767 09	-11 9	0 880	616 00	3 0
2,000 00			1.4	03-03-11	32.15	64,299 60	29.21	58,420 00	-5,879 60	-9 1	0 880	1,760 00	3 0
200 00			0.1	04-21-11	28 89	5,778 24	29 21	5,842 00	63 76	1 1	0 880	176 00	3 0
300 00			0 2	04-21-11	28 87	8,662 36	29 21	8,763 00	100 64	1.2	0.880	264 00	3 0

HARRIS ASSOCIATES L.P.
MANAGER'S APPRAISAL
COHN, ROBERT & TERRI FAM FDN
PF 4763-903173 RML/AJJ DSFIXB
January 31, 2012

Reporting Currency US Dollar
Accounting Method FIFO

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L	Unit Income	Annual Income	Yield
800 00			0 6	06-02-11	26.72	21,378.00	29 21	23,368 00	1,990.00	9 3	0.880	704 00	3 0
6,200.00			4.4		31.73	196,706.57		181,102.00	-15,604.57	-7 9		5,456 00	3.0
COMMON STOCKS TOTAL			73.8			2,474,092.92		3,035,502.00	561,409.08	22.7		63,199.40	2.1
Supervised Equities Total:			73 8			2,474,092.92		3,035,502.00	561,409 08	22.7		63,199.40	2.1
CORPORATE BONDS													
75,000 00	88732jar9	Time Warner Cable 7.500% Due 04-01-14	2.1	04-16-09	106 25	79,690 00	112 82	84,615.75	4,925.75	6 2	7 500	5,625 00	1 5
75,000 00	872287ac1	TCI Communications 8 750% Due 08-01-15	2 3	04-16-09	109.14	81,854.50	123 46	92,591 25	10,736.75	13 1	8.750	6,562 50	1 8
		Accrued Interest	0 1					5,156 25					
CORPORATE BONDS TOTAL			4.4			161,544.50		182,363.25	15,662.50	9.7		12,187.50	1.6
GOVT AGENCIES & RELATED BONDS													
300,000	3133xp2w3	Fedl Home Ln Bks 3 375% Due 02-27-13	7 5	03-17-08	100 70	302,101 00	103 42	310,257 00	8,156.00	2 7	3 375	10,125 00	0 2
		Accrued Interest	0 1					4,331 25					
GOVT AGENCIES & RELATED BONDS TOTAL			7.6			302,101.00		314,588.25	8,156.00	2.7		10,125.00	0.2
Supervised Fixed Income Total			12.1			463,645.50		496,951.50	23,818.50	5 1		22,312.50	0.7

Form **8868** (Rev January 2012) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I — Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print		
File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions ROBERT & TERRI COHN FAMILY FOUNDATION	Employer identification number (EIN) or [X] 36-3192296
	Number, street, and room or suite no If a P O box, see instructions. 2135 LARKDALE	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions GLENVIEW, IL 60025	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990 T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ TERRI L. COHN 622 KENILWORTH AVE - KENILWORTH, IL 60043

  Telephone No ▶ (847)501-3598 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until SEPTEMBER 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [ ] calendar year ____ or

▶ [X] tax year beginning FEB 1, 2011 , and ending JAN 31, 2012

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 1,660.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 3,575.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2012)

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01-04-12