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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 02-01-2011, and ending 01-31-2012

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: Nabama Foundation. Employer identification number: 31-6033919. Telephone number: (see page 10). City: Cincinnati, OH 452540233. Organization type: Section 501(c)(3) exempt private foundation. Accounting method: Cash. Fair market value: \$833,064.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	61,712	39,647	39,647			
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	220,002 <input type="checkbox"/>	222,124	754,729			
	c Investments—corporate bonds (attach schedule)	30,635 <input type="checkbox"/>	30,635	38,688			
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)						
	14 Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
15 Other assets (describe <input type="checkbox"/> _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	312,349	292,406	833,064				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe <input type="checkbox"/> _____)						
	23 Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	312,349	292,406				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see page 17 of the instructions)	312,349	292,406					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	312,349	292,406					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	312,349
2	Enter amount from Part I, line 27a	2	-19,902
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	292,447
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	41
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	292,406

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-6,568
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	50,705	814,734	0.062235
2009	45,270	740,146	0.061164
2008	40,269	863,982	0.046609
2007	40,560	942,775	0.043022
2006	48,751	898,778	0.054241
2	Total of line 1, column (d).		2 0.267271
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.053454
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.		4 839,051
5	Multiply line 4 by line 3.		5 44,851
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 270
7	Add lines 5 and 6.		7 45,121
8	Enter qualifying distributions from Part XII, line 4.		8 39,996

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	539
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	539
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	539
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	419
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	419
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	120
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> OH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ <u>Barbara Mather Stross</u> Telephone no ▶ <u>(513) 231-7861</u> Located at ▶ <u>7519 Ayers Road Cincinnati OH</u> ZIP+4 ▶ <u>45255</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1"><tr><td>15</td><td></td></tr></table>	15				
15						
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/> Yes	<input type="checkbox"/> No		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ _____

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No




b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870. **6b** **No**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Malcolm N McElroy  3492 Forestoak Court Cincinnati, OH 45208	Co-Trustee 1	0	0	0
Lori W McElroy  3575 Bayard Drive Cincinnati, OH 45208	Co-Trustee 0	0	0	0
Barbara Mather Stross  7519 Ayers Road Cincinnati, OH 45255	Co-Trustee 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Nabama Foundation is not a Private Operating Foundation	0
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NA The purpose of the Foundation is to produce investment income which is then contributed only to preselected charities	0
2 _____ _____	
3 All other program-related investments See page 24 of the instructions _____ _____	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	793,545
b	Average of monthly cash balances.	1b	58,283
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	851,828
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	851,828
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	12,777
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	839,051
6	Minimum investment return. Enter 5% of line 5.	6	41,953

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	41,953
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	539
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	539
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	41,414
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	41,414
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	41,414

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	39,996
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	39,996
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	39,996

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				41,414
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				8,170
e From 2010.				10,289
f Total of lines 3a through e.	18,459			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>39,996</u>				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				39,996
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	1,418			1,418
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,041			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	17,041			
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				6,752
d Excess from 2010.				10,289
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 39,050
b <i>Approved for future payment</i>				
Total				3b

Additional Data

Software ID:

Software Version:

EIN: 31-6033919

Name: Nabama Foundation

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
244 shs Danaos Corporation	P	2007-09-20	2011-02-15
0482 sh Chorus Ltd	P	2007-09-20	2011-11-30
346 shs Public Storage 725	P	2006-04-26	2011-05-10
174 shs Public Storage 725	P	2006-04-26	2011-06-20
800 shs United States Cellular 75	P	2004-06-09	2011-06-20
Mills Corporation Litigation	P	2006-02-02	2011-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,163		8,621	-7,458
1		1	
8,650		8,650	
4,350		4,350	
20,000		20,000	
890			890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,458
			890

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Council of the Blind PO Box 11114 Cincinnati, OH 452110114	None	See Stmt	2011 Xmas Show	400
American Diabetes Association 1701 No Beaugard Street Alexandria, VA 22311	None	See Stmt	General Purposes	100
American Red Cross-Cinti Chapt 2111 Dana Avenue Cincinnati, OH 45207	None	See Stmt	Flood Relief	500
Beech Acres Parenting Center 6881 Beechmont Avenue Cincinnati, OH 452309989	None	See Stmt	General Purposes	200
Camp Beech Cliff PO Box 381 Mount Desert, ME 04660	None	See Stmt	General Purposes	200
Childrens Home of Cincinnati 5050 Madison Road Cincinnati, OH 45227	None	See Stmt	General Purposes	250
Cincinnati Art Museum 953 Eden Park Drive Cincinnati, OH 45202	None	See Stmt	General Purposes	250
Cincinnati Childrens Hospital 3333 Burnet Avenue Cincinnati, OH 45229	None	See Stmt	Starshine Hospice	200
Cincinnati Nature Center 4949 Tealtown Road Milford, OH 45150	None	See Stmt	General Purposes	250
Cincinnati Public Radio WVXU 1648 Herald Avenue Cincinnati, OH 45212	None	See Stmt	General Purposes	1,000
Crayons to Computers 1350 Tennessee Avenue Cincinnati, OH 45229	None	See Stmt	General Purposes	500
Disabled American Vets PO Box 14301 Cincinnati, OH 452500301	None	See Stmt	General Purposes	200
Foundation Fighting Blindness 1580 S Milwaukee Ave Ste 606 Libertyville, IL 60048	None	See Stmt	Vision Walk	500
Free Store Food Bank 112 E Liberty Cincinnati, OH 45202	None	See Stmt	General Purposes Christmas Thanksgiving	450
Harvard Club of Cincinnati PO Box 8813 Cincinnati, OH 452080813	None	See Stmt	Scholarship	200
Harvard College Fund Harvard Un 124 Mt Auburn St Cambridge, MA 02138	None	See Stmt	Neil H McElroy Scholarship Fund	500
Harvard Magazine 7 Ware Street Cambridge, MA 021384037	None	See Stmt	General Purposes	100
Hillside Trust 710 Tusculum Avenue Cincinnati, OH 45226	None	See Stmt	General Purposes	100
Hospice of Cincinnati 4310 Cooper Road Cincinnati, OH 45242	None	See Stmt	General Purposes	450
Indian Hill Church 6000 Drake Road Cincinnati, OH 45243	None	See Stmt	General Purposes	1,000
Indian Hill Historical Society 8100 Given Road Cincinnati, OH 45243	None	See Stmt	General Purposes	100
Kids Wish Network 4060 Louis Avenue Holiday, FL 34691	None	See Stmt	General Purposes	400
Krohn Conservatory 1510 Eden Park Drive Cincinnati, OH 45202	None	See Stmt	General Purposes	250
League for Animal Welfare 4193 Taylor Road Batavia, OH 45103	None	See Stmt	General Purposes	250
Maine Coast Heritage Trust 1 Bowdoin Mill Island Ste 201 Topsham, ME 04086	None	See Stmt	General Purposes	250
Mental Health Assn of No KY 513 Madison 3rd Floor Covington, KY 41011	None	See Stmt	2011 Xmas Party	2,000
Sinai Shrine Temple 59 PO Box 11281 Cincinnati, OH 45211	None	See Stmt	Wonderful World of Magic	400
Southwest Harbor Library PO Box 157 Southwest Harbor, ME 04679	None	See Stmt	General Purposes	450
SPCA Cincinnati 11900 Conrey Road Cincinnati, OH 45249	None	See Stmt	General Purposes	250
St Albans School Mt St Alban Washington, DC 20016	None	See Stmt	General Purposes	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Ursula Academy1339 East McMillan Cincinnati, OH 45206	None	See Stmt	Annual FundLibraryAthletic Dept	5,600
St Vincent de Paul1125 Bank Street Cincinnati, OH 45214	None	See Stmt	General Purposes	400
United Way of Cincinnati2400 Reading Road Cincinnati, OH 45202	None	See Stmt	General Purposes	3,000
Vietnam Veterans of SW Ohio8418 Reading Road Cincinnati, OH 45215	None	See Stmt	General Purposes	250
Walnut Hills High School3250 Victory Parkway Cincinnati, OH 45206	None	See Stmt	Walk-a-ThonAlumni FundBoosters	5,500
WCET-Channel 481223 Central Parkway Cincinnati, OH 45214	None	See Stmt	Premier Circle	1,000
WNKU Public RadioNo KY University LB Nunn Dr Highland Heights, KY 41076	None	See Stmt	General Purposes	200
Womens City Club103 Wm Howard Taft Cincinnati, OH 45219	None	See Stmt	Rothenberg SchoolKindergartenTutoring	1,500
Alzheimers Association644 Linn Street Ste 1026 Cincinnati, OH 452031742	None	See Stmt	General PurposesGtr CincinnatiChapter	500
Camp Stepping Stones5650 Given Road Cincinnati, OH 452433426	None	See Stmt	General Purposes	500
Cancer Family Care2421 Auburn Avenue Cincinnati, OH 45219	None	See Stmt	General Purposes	500
Cincinnati Observatory Center3489 Observatory Place Cincinnati, OH 45208	None	See Stmt	Sun Contribution	1,000
Cincinnati Public Library4033 Gilmore Avenue Cincinnati, OH 45209	None	See Stmt	Oakley Branch forGeneral Purposes	400
Homes for Our Troops6 Main Street Taunton, MA 02780	None	See Stmt	General Purposes	1,000
Inter Parish Ministry3509 Debolt Road Newtown, OH 45244	None	See Stmt	General Purposes	250
Rollins College1000 Holt Avenue Ste 2750 Winter Park, FL 32789	None	See Stmt	General Purposes	5,000
Tri-State Habitat for Humanity9900 Princeton-Glendale Rd 216 Cincinnati, OH 45246	None	See Stmt	General Purposes	250
Total				39,050

TY 2011 Accounting Fees Schedule

Name: Nabama Foundation

EIN: 31-6033919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mather Stross & Associates	2,255	1,804	0	451

TY 2011 Compensation Explanation

Name: Nabama Foundation

EIN: 31-6033919

Person Name	Explanation
Malcolm N McElroy	No Trustee receives compensation

TY 2011 Compensation Explanation

Name: Nabama Foundation

EIN: 31-6033919

Person Name	Explanation
Lori W McElroy	No Trustee receives compensation

TY 2011 Compensation Explanation

Name: Nabama Foundation

EIN: 31-6033919

Person Name	Explanation
Barbara Mather Stross	No Trustee receives compensation

**TY 2011 Investments Corporate
Bonds Schedule****Name:** Nabama Foundation**EIN:** 31-6033919

Name of Bond	End of Year Book Value	End of Year Fair Market Value
\$5,000 Sun Company 9%	5,160	6,695
\$25,000 Coca Cola 7.125%	25,475	31,993

TY 2011 Investments Corporate Stock Schedule

Name: Nabama Foundation

EIN: 31-6033919

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9000 shs Procter & Gamble Co	9,927	567,360
258 shs Telefonica Brazil SA	8,671	7,183
600 shs Ashford Hospitality Tr	13,717	14,881
800 shs Health Care Reit 7625	20,000	20,848
586 shs Clearbridge Energy Fd	12,277	13,619
520 shs Public Storage Inc		
192 shs Am Electric Power	6,750	7,595
569 shs Clearbridge Energy Fd	12,070	13,224
316 shs Ship Finance Intl Ltd	8,128	3,549
244 shs Danaos Corp		
272 shs Seaspan Corp	7,859	4,107
206 shs AT&T	8,648	6,058
67 shs BB&T Corporation	2,788	1,822
621 shs Frontier Communication	8,122	2,658
79 shs Entergy Corporation	8,412	5,481
110 shs Exelon Corporation	8,617	4,376
200 shs Vanguard REIT	10,104	12,340
173 shs PPL Corporation	8,613	4,808
531 shs Telecom Corp NZ	6,593	4,657
258 shs Telecomunicacoes de Sa		
197 shs Verizon Communications	8,086	7,419
600 shs Windstream Corp	8,669	7,239
5888 sh Entergy Corporation	57	41
8603 sh Exelon Corp	55	34
342 shs Duke energy Holding Co	6,350	7,288
4909 sh Procter & Gamble	35	31
14241 shs Telecom Corp NZ	104	125
89492 shs Ship Finance Intl	183	100
50272 shs Seaspan	124	76
47 shs Frontier Corporation	507	201

Name of Stock	End of Year Book Value	End of Year Fair Market Value
193 shs Centurylink Inc	6,335	7,147
800 shs U S Cellular 75		
99 IShares JP Morgan Em Bd Fd	10,147	10,989
134 SPDR Ser Tr Barclays Hi Yd	5,046	5,289
1061531 shs Chorus Ltd ADR	1,439	1,421
28459 shs Chorus Ltd ADR	23	38
156 shs Dow Jones Intl RE ETF	6,312	5,423
185 shs SPDR Ser Tr Barclays	7,356	7,302

TY 2011 Other Expenses Schedule

Name: Nabama Foundation

EIN: 31-6033919

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ohio State Treas-filing fee	200	0	0	200

TY 2011 Other Increases Schedule

Name: Nabama Foundation

ETIN: 31-6033919

Description	Amount
Return of capital fye 13111	41

TY 2011 Other Professional Fees Schedule

Name: Nabama Foundation

EIN: 31-6033919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Smith Barney Investment Fee	2,925	2,633	0	292
Smith Barney Stock Fee	26	23	0	3

TY 2011 Taxes Schedule

Name: Nabama Foundation

EIN: 31-6033919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign tax paid	70	70	0	0
Estimated Excise Tax	300	0	0	0