Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 2/1/2011 **, and ending** 1/31/2012

Name of foundation
BIE FAMILY FOUNDATION # 450025

A Employer identification number
13-7290614

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
BNY Mellon, N A. - P O Box 185

B Telephone number (see instructions)
(212) 922-6636

City or town, state, and ZIP code
Pittsburgh PA 15230-0185

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,829,595

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	41,257	41,000		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	39,235			
	b	Gross sales price for all assets on line 6a 415,549				
	7	Capital gain net income (from Part IV, line 2)		39,235		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	80,492	80,235	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	16,615	9,969		6,646
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,069	684	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	431	181	0	250
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,115	10,834	0	6,896
	25	Contributions, gifts, grants paid	75,000			75,000
	26	**Total expenses and disbursements** Add lines 24 and 25	94,115	10,834	0	81,896
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-13,623			
	b	**Net investment income** (if negative, enter -0-)		69,401		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	0	
	2	Savings and temporary cash investments		58,353	72,126	72,126
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use		0	0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		1,087,906	1,080,283	1,261,744
	c	Investments—corporate bonds (attach schedule)		499,170	475,140	495,725
	11	Investments—land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		0	0	0
	14	Land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	15	Other assets (describe ▶)		0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		1,645,429	1,627,549	1,829,595
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable				
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		1,645,429	1,627,549	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		1,645,429	1,627,549	
	31	**Total liabilities and net assets/fund balances** (see instructions)		1,645,429	1,627,549	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,645,429
2	Enter amount from Part I, line 27a	2	-13,623
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,190
4	Add lines 1, 2, and 3	4	1,633,996
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	6,447
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,627,549

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Capital Gains Distributions			
b	SEE ATTACHED SCHEDULE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	398,981	0	376,314	22,667
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	22,667
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	39,235
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	88,445	1,809,956	0 048866
2009	82,249	1,651,439	0 049804
2008	109,354	1,862,297	0 058720
2007	109,220	2,138,186	0 051081
2006	110,591	2,056,490	0 053777

2	**Total** of line 1, column (d)	2	0 262248
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052450
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,884,588
5	Multiply line 4 by line 3	5	98,847
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	694
7	Add lines 5 and 6	7	99,541
8	Enter qualifying distributions from Part XII, line 4	8	81,896

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,388
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,388
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,388
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,300		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,300
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	88
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY AG #07-19-14			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BNY MELLON, N A Telephone no ▶ (212) 922-6636

Located at ▶ P O BOX 185, PITTSBURGH, PA ZIP+4 ▶ 15230-0185

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY Mellon, N A P O Box 185 Pittsburgh PA 15230-0185	TRUSTEE SEE ATTACHED	25,648	NONE	NONE
BNY Mellon, N A P O Box 185 Pittsburgh PA 15230-0185	FEE REIMBURSEMENT	-9,033	N/A	N/A
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000			▶	NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	NONE

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,835,547
b	Average of monthly cash balances	1b	77,740
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,913,287
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,913,287
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	28,699
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,884,588
6	**Minimum investment return.** Enter 5% of line 5	6	94,229

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	94,229
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,388		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	1,388
3	Distributable amount before adjustments Subtract line 2c from line 1			3	92,841
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	92,841
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	92,841

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	81,896
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	81,896
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	81,896

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					92,841
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				57,058	
b Total for prior years 20 ____, 20 ____, 20 ____			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006	NONE				
b From 2007	NONE				
c From 2008	NONE				
d From 2009	NONE				
e From 2010	NONE				
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 81,896					
a Applied to 2010, but not more than line 2a				57,058	
b Applied to undistributed income of prior years (Election required—see instructions)			0		
c Treated as distributions out of corpus (Election required—see instructions)		0			
d Applied to 2011 distributable amount					24,838
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					68,003
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2007	0				
b Excess from 2008	0				
c Excess from 2009	0				
d Excess from 2010	0				
e Excess from 2011	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	75,000
b *Approved for future payment* NONE				
Total			▶ **3b**	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	41,257	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	39,235	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		80,492	0

13 Total. Add line 12, columns (b), (d), and (e) 13 80,492

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	NOT APPLICABLE	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] | Date: 5/14/2012 | Title: VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Shawn P Hanlon	[signature] CPA	5/14/2012		P00965923

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219 — Phone no (412) 355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	SMITHSONIAN ASTROPHYSICAL OBSERVATOR
Street	60 GARDEN STREET
City	CAMBRIDGE
State	MA
Zip Code	02138-1516
Foreign Country	
Relationship	NONE
Foundation Status	PUBLIC
Purpose of grant/contribution	GENERAL/OPERATING
Amount	75,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

TAX MARKET VALUE DETAIL REPORT FOR PFSO TO MOBIUS

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10584500250	BIE FAMILY FOUN	G1151C101	ACCENTURE PLC-CL A	130	7,454 20	4,025 72
10584500250	BIE FAMILY FOUN	G2554F113	COVIDIEN PLC	170	8,755 00	6,693 00
10584500250	BIE FAMILY FOUN	G491BT108	INVESCO LTD	440	9,930 80	9,047 19
10584500250	BIE FAMILY FOUN	N6596X109	NXP SEMICONDUCTORS N V	500	10,615 00	14,105 28
10584500250	BIE FAMILY FOUN	00206R102	AT&T INC	290	8,528 90	7,689 43
10584500250	BIE FAMILY FOUN	00846U101	AGILENT TECHNOLOGIES INC	170	7,219 90	6,399 03
10584500250	BIE FAMILY FOUN	9158106	AIR PRODS & CHEMS INC	110	9,683 30	6,166 82
10584500250	BIE FAMILY FOUN	23135106	AMAZON COM INC	48	9,333 12	9,406 64
10584500250	BIE FAMILY FOUN	37389103	A O N CORP	170	8,233 10	8,135 59
10584500250	BIE FAMILY FOUN	37833100	APPLE INC	83	37,887 84	5,741 89
10584500250	BIE FAMILY FOUN	54937107	B B & T CORPORATION	490	13,323 10	12,632 36
10584500250	BIE FAMILY FOUN	05569M509	BNY MELLON MID CAP STOCK-M	12,207 97	140,025 45	98,943 56
10584500250	BIE FAMILY FOUN	05569M616	BNY MELLON MONEY MARKET FUND	21,786 23	21,786 23	21,786 23
10584500250	BIE FAMILY FOUN	05569M616	BNY MELLON MONEY MARKET FUND	50,339 87	50,339 87	50,339 87
10584500250	BIE FAMILY FOUN	05569M814	BNY MELLON INTERMEDIATE BD-M	5,729 56	75,401 08	75,000 00
10584500250	BIE FAMILY FOUN	05569M830	BNY MELLON BOND FUND-M	25,255 15	340,691 99	324,877 78
10584500250	BIE FAMILY FOUN	05569M855	BNY MELLON EMERGING MKTS-M	9,155 59	90,915 05	70,000 00
10584500250	BIE FAMILY FOUN	56752108	BAIDU, INC	58	7,396 16	7,481 92
10584500250	BIE FAMILY FOUN	13342B105	CAMERON INTERNATIONAL CORP	130	6,916 00	6,478 96
10584500250	BIE FAMILY FOUN	14149Y108	CARDINAL HEALTH INC	165	7,099 95	5,538 83
10584500250	BIE FAMILY FOUN	143658300	CARNIVAL CORP	250	7,550 00	9,927 62
10584500250	BIE FAMILY FOUN	149123101	CATERPILLAR INC	110	12,003 20	6,893 68
10584500250	BIE FAMILY FOUN	150870103	CELANESE CORP -SER A	190	9,254 90	6,489 92
10584500250	BIE FAMILY FOUN	15189T107	CENTERPOINT ENERGY INC	340	6,279 80	6,583 08
10584500250	BIE FAMILY FOUN	166764100	CHEVRON CORPORATION	105	10,827 60	6,524 70
10584500250	BIE FAMILY FOUN	172967424	CITIGROUP INC	381	11,704 32	15,514 72
10584500250	BIE FAMILY FOUN	191216100	COCA - COLA CO	210	14,181 30	12,665 50
10584500250	BIE FAMILY FOUN	22160K105	COSTCO WHSL CORP NEW	100	8,227 00	5,916 76
10584500250	BIE FAMILY FOUN	244199105	DEERE & CO	110	9,476 50	6,143 23
10584500250	BIE FAMILY FOUN	254687106	WALT DISNEY CO/THE	330	12,837 00	6,618 50
10584500250	BIE FAMILY FOUN	260003108	DOVER CORP	160	10,145 60	9,928 32
10584500250	BIE FAMILY FOUN	261967830	DREYFUS INFLTN ADJ SEC-INST	3,897 11	55,066 25	50,000 00
10584500250	BIE FAMILY FOUN	261980759	DREYFUS HIGH YIELD-I	3,856 42	24,565 44	25,261 97
10584500250	BIE FAMILY FOUN	261986632	DREYFUS DIVERSIFIED INTL-I	15,060 24	139,457 84	150,000 00
10584500250	BIE FAMILY FOUN	26200C403	DREYFUS OPPORTUNISTIC S/C	1,032 74	25,611 95	28,000 00
10584500250	BIE FAMILY FOUN	26201H500	DREYFUS EMERGING MARKETS - I	5,235 60	54,136 12	70,000 00
10584500250	BIE FAMILY FOUN	26441C105	DUKE ENERGY CORP	310	6,606 10	6,233 70
10584500250	BIE FAMILY FOUN	268648102	E M C CORP MASS	430	11,076 80	11,428 88
10584500250	BIE FAMILY FOUN	278058102	EATON CORP	170	8,335 10	3,638 85
10584500250	BIE FAMILY FOUN	30231G102	EXXON MOBIL CORP	230	19,260 20	6,024 80
10584500250	BIE FAMILY FOUN	35671D857	FREEPORT MCMORAN COPPER & GO	140	6,469 40	3,282 30
10584500250	BIE FAMILY FOUN	369604103	GENERAL ELECTRIC COMPANY	410	7,671 10	9,915 53

10584500250	BIE FAMILY FOUN	375558103	GILEAD SCIENCES INC	170	8,306 20	6,918 81
10584500250	BIE FAMILY FOUN	406216101	HALLIBURTON CO	240	8,827 20	7,454 71
10584500250	BIE FAMILY FOUN	437076102	HOME DEPOT INC	240	10,653 60	5,567 35
10584500250	BIE FAMILY FOUN	438516106	HONEYWELL INTL INC	175	10,157 00	6,609 05
10584500250	BIE FAMILY FOUN	459200101	INTERNATIONAL BUSINESS MACHI	76	14,637 60	9,002 54
10584500250	BIE FAMILY FOUN	46428R107	ISHARES S&P GSCI COMMODITY-I	700	23,639 00	19,670 00
10584500250	BIE FAMILY FOUN	46625H100	JP MORGAN CHASE & CO	290	10,817 00	12,467 89
10584500250	BIE FAMILY FOUN	478160104	JOHNSON & JOHNSON	160	10,545 60	10,233 52
10584500250	BIE FAMILY FOUN	478366107	JOHNSON CONTROLS INC	330	10,484 10	9,619 66
10584500250	BIE FAMILY FOUN	48121A670	HIGHBRIDGE DYNAMIC COMM STRA	607 19	10,899 11	13,000 00
10584500250	BIE FAMILY FOUN	50075N104	KRAFT FOODS INC CL A	340	13,022 00	10,066 73
10584500250	BIE FAMILY FOUN	517834107	LAS VEGAS SANDS CORP	190	9,330 90	8,373 82
10584500250	BIE FAMILY FOUN	565849106	MARATHON OIL CORP	190	5,964 10	5,369 17
10584500250	BIE FAMILY FOUN	582839106	MEAD JOHNSON NUTRITION	40	2,963 60	2,668 71
10584500250	BIE FAMILY FOUN	58933Y105	MERCK & CO INC	240	9,184 80	8,664 43
10584500250	BIE FAMILY FOUN	59156R108	METLIFE INC	230	8,125 90	7,798 04
10584500250	BIE FAMILY FOUN	63872T885	ASG GLOBAL ALTERNATIVES FUND	1,707 78	18,290 32	18,000 00
10584500250	BIE FAMILY FOUN	693475105	PNC FINANCIAL SERVICES GROUP	210	12,373 20	9,545 49
10584500250	BIE FAMILY FOUN	713448108	PEPSICO INC	120	7,880 40	5,077 55
10584500250	BIE FAMILY FOUN	717081103	PFIZER INC	730	15,622 00	16,073 88
10584500250	BIE FAMILY FOUN	726505100	PLAINS EXPLORATION & PR-W/I	180	6,789 60	4,980 41
10584500250	BIE FAMILY FOUN	742718109	PROCTER & GAMBLE CO	190	11,977 60	9,281 05
10584500250	BIE FAMILY FOUN	74733V100	QEP RESOURCES INC	190	5,441 60	5,293 75
10584500250	BIE FAMILY FOUN	747525103	QUALCOMM INC	150	8,823 00	8,217 10
10584500250	BIE FAMILY FOUN	779376102	ROVI CORP	180	5,776 20	8,911 58
10584500250	BIE FAMILY FOUN	78356A160	RYDEX MANAGED FUTURES STRATE	712 02	16,853 63	18,000 00
10584500250	BIE FAMILY FOUN	79466L302	SALESFORCE COM INC	60	7,008 00	5,593 86
10584500250	BIE FAMILY FOUN	806857108	SCHLUMBERGER LTD	130	9,772 10	4,809 92
10584500250	BIE FAMILY FOUN	816851109	SEMPRA ENERGY	160	9,104 00	9,256 66
10584500250	BIE FAMILY FOUN	82481R106	SHIRE PLC	70	6,965 70	6,063 01
10584500250	BIE FAMILY FOUN	857477103	STATE STREET CORP	260	10,186 80	8,037 76
10584500250	BIE FAMILY FOUN	86271F578	DREYFUS SELECT MGER S/C GR-I	1,812 77	32,140 47	30,000 00
10584500250	BIE FAMILY FOUN	86271F677	DREYFUS SELECT MGER S/C VL-I	1,486 92	27,641 88	28,000 00
10584500250	BIE FAMILY FOUN	88076W103	TERADATA CORPORATION	240	12,854 40	7,791 78
10584500250	BIE FAMILY FOUN	882508104	TEXAS INSTRUMENTS INC	450	14,571 00	14,265 14
10584500250	BIE FAMILY FOUN	902973304	US BANCORP	330	9,312 60	7,521 21
10584500250	BIE FAMILY FOUN	907818108	UNION PAC CORP	70	8,001 70	2,890 30
10584500250	BIE FAMILY FOUN	913017109	UNITED TECHNOLOGIES CORP	140	10,969 00	6,088 60
10584500250	BIE FAMILY FOUN	91913Y100	VALERO ENERGY CORP NEW	420	10,075 80	8,383 69
10584500250	BIE FAMILY FOUN	92343V104	VERIZON COMMUNICATIONS INC	190	7,155 40	5,940 38
10584500250	BIE FAMILY FOUN	931422109	WALGREEN CO	250	8,340 00	10,199 59
10584500250	BIE FAMILY FOUN	942683103	WATSON PHARMACEUTICALS INC	110	6,449 30	5,212 16
10584500250	BIE FAMILY FOUN	949746101	WELLS FARGO & COMPANY	360	10,515 60	9,825 23
10584500250	BIE FAMILY FOUN	988498101	YUM! BRANDS INC	140	8,866 20	3,322 20
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TOTAL FOR A	CCT#10584500250				1,829,594 77	1,627,548 89
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Account Id	CUSIP	Description	Shares So	Acquired I	Sales Date	Sales Price	Fed Cost	Fed Gain	Short/Long
10584500250	14149Y108	CARDINAL HEALTH INC	50	7/2/2007 0	10/20/2011	2114 69	2532 03	-417 34	L
10584500250	441060100	HOSPIRA INC	150	2/15/2011	10/20/2011	4275 55	8238 74	-3963 19	S
10584500250	441060100	HOSPIRA INC	30	5/20/2011	10/20/2011	855 11	1655 45	-800 34	S
10584500250	30231G102	EXXON MOBIL CORP	50	2/5/2001 0	10/26/2011	3999 89	1309 74	2690 15	L
10584500250	30231G102	EXXON MOBIL CORP	30	6/18/2010	10/26/2011	2399 93	1896 74	503 19	L
10584500250	056752108	BAIDU, INC	10	6/27/2011	10/27/2011	1374 90	1324 64	50 26	S
10584500250	056752108	BAIDU, INC	16	7/15/2011	10/27/2011	2199 85	2305 46	-105 61	S
10584500250	458140100	INTEL CORP	100	2/8/2010 0	11/22/2011	2324 06	1979 00	345 06	L
10584500250	458140100	INTEL CORP	100	10/29/201C	11/22/2011	2324 06	2051 07	272 99	L
10584500250	004764106	ACME PACKET INC	50	6/10/2011	11/30/2011	1651 74	3372 59	-1720 85	S
10584500250	004764106	ACME PACKET INC	30	6/23/2011	11/30/2011	991 05	1957 65	-966 61	S
10584500250	004764106	ACME PACKET INC	40	8/11/2011	11/30/2011	1321 39	2101 47	-780 08	S
10584500250	458140100	INTEL CORP	120	1/24/2007	11/4/2011	2842 80	2506 82	335 98	L
10584500250	458140100	INTEL CORP	90	10/29/201C	11/4/2011	2132 10	1845 96	286 14	L
10584500250	458140100	INTEL CORP	70	8/11/2011	11/4/2011	1658 30	1454 20	204 10	S
10584500250	020002101	ALLSTATE CORP	260	1/11/2011	11/8/2011	6873 72	8124 82	-1251 10	S
10584500250	020002101	ALLSTATE CORP	30	2/3/2011 0	11/8/2011	793 12	938 41	-145 29	S
10584500250	46625H100	JP MORGAN CHASE & CO	80	1/14/2010	11/8/2011	2736 83	3577 59	-840 76	L
10584500250	46625H100	JP MORGAN CHASE & CO	60	2/11/2011	11/8/2011	2052 63	2802 89	-750 26	S
10584500250	071813109	BAXTER INTERNATIONAL INC	180	7/23/2010	12/15/2011	8729 97	7939 19	790 78	L
10584500250	82481R106	SHIRE PLC	20	3/14/2011	12/15/2011	1969 75	1741 83	227 92	S
10584500250	651290108	NEWFIELD EXPL CO	40	7/20/2011	12/21/2011	1478 99	2871 45	-1392 46	S
10584500250	651290108	NEWFIELD EXPL CO	100	6/21/2011	12/22/2011	3737 72	6561 27	-2823 55	S
10584500250	001055102	AFLAC INC	15	4/17/2009	2/11/2011	851 60	410 62	440 98	L
10584500250	001055102	AFLAC INC	45	9/30/2009	2/11/2011	2554 79	1934 44	620 35	L
10584500250	726505100	PLAINS EXPLORATION & PR-W/I	60	5/29/2009	2/11/2011	2233 86	1660 14	573 72	L
10584500250	58933Y105	MERCK & CO INC	203	11/2/2007	2/15/2011	6627 62	6060 42	567 20	L
10584500250	G2554F105	COVIDIEN PLC	40	10/26/201C	2/15/2011	2018 37	1615 64	402 73	S
10584500250	988498101	YUM! BRANDS INC	50	3/9/2009 0	2/25/2011	2491 97	1186 50	1305 47	L
10584500250	406216101	HALLIBURTON CO	50	2/9/2010 0	2/3/2011 0	2302 99	1471 92	831 07	S
10584500250	806857108	SCHLUMBERGER LTD	20	2/5/2001 0	2/3/2011 0	1771 17	464 02	1307 15	L
10584500250	458140100	INTEL CORP	100	1/24/2007	2/7/2011 0	2173 51	2089 02	84 49	L
10584500250	48203R104	JUNIPER NETWORKS INC	70	5/25/2010	2/7/2011 0	2802 13	1815 52	986 61	S
10584500250	48203R104	JUNIPER NETWORKS INC	40	10/20/201C	2/7/2011 0	1601 22	1248 80	352 42	S
10584500250	G1151C101	ACCENTURE PLC-CL A	30	11/30/2005	2/7/2011 0	1579 89	854 48	725 41	L
10584500250	G1151C101	ACCENTURE PLC-CL A	10	8/11/2010	2/7/2011 0	526 63	399 66	126 97	S
10584500250	713448108	PEPSICO INC	50	11/27/2002	3/1/2011 0	3176 61	2115 64	1060 97	L
10584500250	00846U101	AGILENT TECHNOLOGIES INC	20	12/8/2010	3/11/2011	881 22	752 83	128 39	S
10584500250	00846U101	AGILENT TECHNOLOGIES INC	30	12/9/2010	3/11/2011	1321 84	1138 02	183 82	S
10584500250	031162100	AMGEN INC	130	8/12/2010	3/11/2011	6980 77	7113 44	-132 67	S
10584500250	054303102	AVON PRODUCTS INC	70	3/13/2006	3/23/2011	1872 76	2103 26	-230 50	L
10584500250	054303102	AVON PRODUCTS INC	50	2/15/2007	3/23/2011	1337 68	1945 61	-607 93	L
10584500250	38259P508	GOOGLE INC - CL A	4	3/10/2009	3/24/2011	2338 09	1214 92	1123 17	L
10584500250	674599105	OCCIDENTAL PETROLEUM CORP	26	3/11/2009	3/24/2011	2601 20	1410 50	1190 70	L
10584500250	594918104	MICROSOFT CORPORATION	270	8/6/2004 0	4/1/2011 0	6863 95	7458 07	-594 12	L

10584500250	428236103	HEWLETT PACKARD CO	60	2/13/2009	4/19/2011	2380 07	2162 85	217 22	L
10584500250	428236103	HEWLETT PACKARD CO	100	3/20/2009	4/19/2011	3966 79	2895 75	1071 04	L
10584500250	001055102	AFLAC INC	160	4/17/2009	4/26/2011	8618 07	4379 94	4238 13	L
10584500250	428236103	HEWLETT PACKARD CO	20	2/13/2009	4/7/2011	823 48	720 95	102 53	L
10584500250	428236103	HEWLETT PACKARD CO	60	11/11/201	4/7/2011	2470 43	2572 58	-102 15	S
10584500250	459200101	INTERNATIONAL BUSINESS MACHINES CORP	13	9/10/2010	5/12/2011	2211 09	1666 31	544 78	S
10584500250	459200101	INTERNATIONAL BUSINESS MACHINES CORP	4	9/20/2010	5/12/2011	680 33	525 26	155 07	S
10584500250	38259P508	GOOGLE INC - CL A	7	3/10/2009	5/2/2011	3777 98	2126 11	1651 87	L
10584500250	88076W103	TERADATA CORPORATION	60	4/19/2011	5/2/2011	3332 60	3052 72	279 88	S
10584500250	942683103	WATSON PHARMACEUTICALS INC	20	10/18/201	5/20/2011	1243 92	947 67	296 25	S
10584500250	942683103	WATSON PHARMACEUTICALS INC	20	11/11/201	5/20/2011	1243 92	1000 40	243 52	S
10584500250	874039100	TAIWAN SEMICONDUCTOR MFG CO ADR	200	10/13/201	5/5/2011	2718 75	2093 38	625 37	S
10584500250	30231G102	EXXON MOBIL CORP	20	3/18/2010	5/9/2011	1662 07	1344 82	317 25	L
10584500250	30231G102	EXXON MOBIL CORP	40	6/18/2010	5/9/2011	3324 13	2529 00	795 13	S
10584500250	87612E106	TARGET CORP	170	3/20/2009	6/1/2011	8313 32	5148 96	3164 36	L
10584500250	87612E106	TARGET CORP	40	2/25/2011	6/1/2011	1956 07	2099 83	-143 76	S
10584500250	48203R104	JUNIPER NETWORKS INC	220	5/25/2010	6/10/2011	6827 53	5705 92	1121 61	L
10584500250	617446448	MORGAN STANLEY	170	11/27/200	6/20/2011	3808 22	6551 65	-2743 43	L
10584500250	617446448	MORGAN STANLEY	200	4/6/2010	6/20/2011	4480 25	5866 90	-1386 65	L
10584500250	674599105	OCCIDENTAL PETROLEUM CORP	64	3/11/2009	6/21/2011	6583 79	3472 00	3111 79	L
10584500250	38259P508	GOOGLE INC - CL A	5	3/10/2009	6/23/2011	2389 88	1518 65	871 23	L
10584500250	38259P508	GOOGLE INC - CL A	14	3/10/2009	6/27/2011	6713 23	4252 22	2461 01	L
10584500250	G1151C101	ACCENTURE PLC-CL A	50	11/30/200	6/28/2011	2995 30	1424 14	1571 16	L
10584500250	874039100	TAIWAN SEMICONDUCTOR MFG CO ADR	240	10/13/201	7/15/2011	2911 26	2512 05	399 21	S
10584500250	874039100	TAIWAN SEMICONDUCTOR MFG CO ADR	330	10/13/201	7/19/2011	4017 90	3454 08	563 82	S
10584500250	845467109	SOUTHWESTERN ENERGY CO	30	4/2/2009	7/20/2011	1426 16	952 44	473 72	L
10584500250	845467109	SOUTHWESTERN ENERGY CO	60	9/22/2010	7/20/2011	2852 33	1932 31	920 02	S
10584500250	291011104	EMERSON ELECTRIC CO	210	6/18/2007	7/27/2011	10574 54	10277 21	297 33	L
10584500250	437076102	HOME DEPOT INC	40	3/23/2009	7/5/2011	1463 29	927 89	535 40	L
10584500250	437076102	HOME DEPOT INC	10	1/14/2010	7/5/2011	365 82	282 30	83 52	L
10584500250	459902102	INTERNATIONAL GAME TECHNOLOGY	220	10/21/200	7/5/2011	3889 46	4758 58	-869 12	L
10584500250	459902102	INTERNATIONAL GAME TECHNOLOGY	100	10/21/200	7/6/2011	1773 57	2162 99	-389 42	L
10584500250	459902102	INTERNATIONAL GAME TECHNOLOGY	120	1/14/2010	7/6/2011	2128 29	2393 99	-265 70	L
10584500250	768573107	RIVERBED TECHNOLOGY INC	220	2/7/2011	8/11/2011	5366 87	8458 60	-3091 73	S
10584500250	020002101	ALLSTATE CORP	80	2/3/2011	8/12/2011	2032 53	2502 42	-469 89	S
10584500250	025816109	AMERICAN EXPRESS CO	230	9/17/2007	8/12/2011	10410 87	13389 38	-2978 51	L
10584500250	037833100	APPLE INC	9	3/1/2006	8/19/2011	3276 93	624 69	2652 24	L
10584500250	00206R102	AT&T INC	30	8/11/2010	8/26/2011	867 43	798 91	68 52	L
10584500250	004764106	ACME PACKET INC	10	6/10/2011	8/26/2011	409 81	674 52	-264 71	S
10584500250	00846U101	AGILENT TECHNOLOGIES INC	20	12/8/2010	8/26/2011	652 43	752 83	-100 40	S
10584500250	009158106	AIR PRODS & CHEMS INC	10	3/24/2009	8/26/2011	766 91	560 62	206 29	L
10584500250	009158106	AIR PRODS & CHEMS INC	10	2/24/2010	8/26/2011	766 91	700 43	66 48	L
10584500250	020002101	ALLSTATE CORP	20	2/3/2011	8/26/2011	483 83	625 61	-141 78	S
10584500250	023135106	AMAZON COM INC	4	6/1/2011	8/26/2011	763 37	783 89	-20 52	S
10584500250	037833100	APPLE INC	7	3/1/2006	8/26/2011	2598 44	485 86	2112 58	L
10584500250	054937107	B B & T CORPORATION	40	6/20/2011	8/26/2011	805 26	1049 84	-244 58	S

10584500250	056752108	BAIDU, INC	4	7/15/2011	8/26/2011	532 16	576 37	-44 21	S
10584500250	071813109	BAXTER INTERNATIONAL INC	20	7/23/2010	8/26/2011	1053 42	882 13	171 29	L
10584500250	13342B105	CAMERON INTERNATIONAL CORP	8	1/31/2011	8/26/2011	370 49	423 37	-52 88	S
10584500250	13342B105	CAMERON INTERNATIONAL CORP	22	2/1/2011	8/26/2011	1018 84	1191 22	-172 38	S
10584500250	14149Y108	CARDINAL HEALTH INC	20	7/2/2007	8/26/2011	801 02	1012 81	-211 79	L
10584500250	143658300	CARNIVAL CORP	30	4/21/2010	8/26/2011	909 04	1206 17	-297 13	L
10584500250	149123101	CATERPILLAR INC	20	1/14/2010	8/26/2011	1645 41	1253 40	392 01	L
10584500250	150870103	CELANESE CORP -SER A	30	4/14/2010	8/26/2011	1220 44	1024 73	195 71	L
10584500250	166764100	CHEVRON CORPORATION	10	3/11/2009	8/26/2011	949 30	621 40	327 90	L
10584500250	172967424	CITIGROUP INC	40	3/24/2011	8/26/2011	1179 26	1779 20	-599 94	S
10584500250	191216100	COCA - COLA CO	10	3/1/2011	8/26/2011	678 81	652 13	26 68	S
10584500250	22160K105	COSTCO WHSL CORP NEW	10	11/11/2009	8/26/2011	757 01	604 80	152 21	L
10584500250	244199105	DEERE & CO	10	2/24/2010	8/26/2011	723 41	558 48	164 93	L
10584500250	254687106	WALT DISNEY CO/THE	40	12/19/2008	8/26/2011	1279 25	897 20	382 05	L
10584500250	260003108	DOVER CORP	10	7/27/2011	8/26/2011	525 21	620 52	-95 31	S
10584500250	268648102	E M C CORP MASS	50	7/19/2011	8/26/2011	1052 03	1365 52	-313 49	S
10584500250	278058102	EATON CORP	10	9/24/2004	8/26/2011	391 01	302 90	88 11	L
10584500250	278058102	EATON CORP	10	5/1/2009	8/26/2011	391 01	214 05	176 96	L
10584500250	30231G102	EXXON MOBIL CORP	30	6/18/2010	8/26/2011	2130 10	1896 75	233 35	L
10584500250	35671D857	FREEPORT MCMORAN COPPER & GOLD INC	20	5/14/2009	8/26/2011	862 42	468 90	393 52	L
10584500250	369604103	GENERAL ELECTRIC COMPANY	60	8/5/2004	8/26/2011	921 30	1962 00	-1040 70	L
10584500250	406216101	HALLIBURTON CO	20	2/9/2010	8/26/2011	787 38	588 77	198 61	L
10584500250	437076102	HOME DEPOT INC	20	3/23/2009	8/26/2011	679 43	463 95	215 48	L
10584500250	438516106	HONEYWELL INTL INC	20	2/4/2005	8/26/2011	885 82	755 32	130 50	L
10584500250	441060100	HOSPIRA INC	10	5/20/2011	8/26/2011	436 01	551 82	-115 81	S
10584500250	458140100	INTEL CORP	40	1/24/2007	8/26/2011	774 86	835 61	-60 75	L
10584500250	459200101	INTERNATIONAL BUSINESS MACHINES CORP	1	9/10/2010	8/26/2011	164 96	128 18	36 78	S
10584500250	459200101	INTERNATIONAL BUSINESS MACHINES CORP	8	8/11/2011	8/26/2011	1319 72	1329 04	-9 32	S
10584500250	46625H100	JP MORGAN CHASE & CO	50	2/11/2011	8/26/2011	1768 23	2335 75	-567 52	S
10584500250	478366107	JOHNSON CONTROLS INC	40	4/9/2007	8/26/2011	1180 46	1297 48	-117 02	L
10584500250	50075N104	KRAFT FOODS INC CL A	40	8/27/2010	8/26/2011	1340 45	1189 91	150 54	S
10584500250	517834107	LAS VEGAS SANDS CORP	20	7/5/2011	8/26/2011	835 62	881 45	-45 83	S
10584500250	59156R108	METLIFE INC	20	8/12/2011	8/26/2011	623 63	678 09	-54 46	S
10584500250	651290108	NEWFIELD EXPL CO	20	7/20/2011	8/26/2011	922 42	1435 72	-513 30	S
10584500250	693475105	PNC FINANCIAL SERVICES GROUP	20	6/20/2011	8/26/2011	919 62	1138 23	-218 61	S
10584500250	713448108	PEPSICO INC	10	11/27/2002	8/26/2011	632 13	423 13	209 00	L
10584500250	717081103	PFIZER INC	90	9/13/2006	8/26/2011	1601 25	2543 88	-942 63	L
10584500250	726505100	PLAINS EXPLORATION & PR-W/I	20	5/29/2009	8/26/2011	536 43	553 38	-16 95	L
10584500250	74733V100	QEP RESOURCES INC	20	7/2/2010	8/26/2011	665 83	592 60	73 23	L
10584500250	779376102	ROVI CORP	20	7/19/2011	8/26/2011	880 02	1139 06	-259 04	S
10584500250	79466L302	SALESFORCE COM INC	8	6/22/2010	8/26/2011	888 96	752 32	136 64	L
10584500250	79466L302	SALESFORCE COM INC	2	1/6/2011	8/26/2011	222 24	287 17	-64 93	S
10584500250	806857108	SCHLUMBERGER LTD	10	2/5/2001	8/26/2011	727 71	232 01	495 70	L
10584500250	816851109	SEMPRA ENERGY	20	6/5/2008	8/26/2011	1003 62	1157 08	-153 46	L
10584500250	82481R106	SHIRE PLC	10	3/14/2011	8/26/2011	928 50	870 92	57 58	S
10584500250	845467109	SOUTHWESTERN ENERGY CO	20	4/2/2009	8/26/2011	719 63	634 96	84 67	L

10584500250	857477103	STATE STREET CORP	30	5/13/2009	8/26/2011	996 64	1118 40	-121 76	L
10584500250	88076W103	TERADATA CORPORATION	20	8/19/2011	8/26/2011	945 82	884 88	60 94	S
10584500250	902973304	US BANCORP	40	12/19/2008	8/26/2011	884 46	1024 72	-140 26	L
10584500250	907818108	UNION PAC CORP	10	3/23/2009	8/26/2011	883 30	412 90	470 40	L
10584500250	913017109	UNITED TECHNOLOGIES CORP	10	3/24/2009	8/26/2011	702 91	434 90	268 01	L
10584500250	91913Y100	VALERO ENERGY CORP NEW	50	12/21/2010	8/26/2011	998 08	1113 42	-115 34	S
10584500250	92343V104	VERIZON COMMUNICATIONS INC	10	8/6/2010	8/26/2011	356 41	294 05	62 36	L
10584500250	931422109	WALGREEN CO	20	1/11/2011	8/26/2011	680 23	829 30	-149 07	S
10584500250	942683103	WATSON PHARMACEUTICALS INC	10	10/18/2010	8/26/2011	636 91	473 83	163 08	S
10584500250	949746101	WELLS FARGO & COMPANY	50	2/26/2010	8/26/2011	1218 83	1364 61	-145 78	L
10584500250	988498101	YUM! BRANDS INC	10	3/9/2009	8/26/2011	515 41	237 30	278 11	L
10584500250	98956P102	ZIMMER HOLDINGS INC	20	7/7/2010	8/26/2011	1057 42	1111 41	-53 99	L
10584500250	G1151C101	ACCENTURE PLC-CL A	10	11/30/2005	8/26/2011	506 41	284 83	221 58	L
10584500250	G2554F113	COVIDIEN PLC	20	7/21/2010	8/26/2011	995 02	787 41	207 61	L
10584500250	G491BT108	INVESCO LTD	50	7/25/2008	8/26/2011	836 58	1117 97	-281 39	L
10584500250	N6596X109	NXP SEMICONDUCTORS N V	40	5/2/2011	8/26/2011	641 51	1324 81	-683 30	S
10584500250	054303102	AVON PRODUCTS INC	150	3/13/2006	8/9/2011	3139 16	4506 97	-1367 81	L
10584500250	004764106	ACME PACKET INC	40	6/10/2011	9/27/2011	1922 90	2698 07	-775 17	S
10584500250	13342B105	CAMERON INTERNATIONAL CORP	50	1/24/2011	9/28/2011	2247 99	2562 30	-314 31	S
10584500250	13342B105	CAMERON INTERNATIONAL CORP	1	1/26/2011	9/28/2011	44 96	50 81	-5 85	S
10584500250	13342B105	CAMERON INTERNATIONAL CORP	32	1/27/2011	9/28/2011	1438 71	1689 53	-250 82	S
10584500250	13342B105	CAMERON INTERNATIONAL CORP	10	1/28/2011	9/28/2011	449 60	523 82	-74 22	S
10584500250	13342B105	CAMERON INTERNATIONAL CORP	7	1/31/2011	9/28/2011	314 72	370 44	-55 72	S
10584500250	845467109	SOUTHWESTERN ENERGY CO	150	4/2/2009	9/28/2011	5293 00	4762 20	530 80	L
10584500250	907818108	UNION PAC CORP	40	3/23/2009	9/28/2011	3369 32	1651 60	1717 72	L
10584500250	149123101	CATERPILLAR INC	20	1/14/2010	9/29/2011	1500 98	1253 40	247 58	L
10584500250	369604103	GENERAL ELECTRIC COMPANY	100	8/5/2004	9/29/2011	1578 13	3270 00	-1691 87	L
10584500250	942683103	WATSON PHARMACEUTICALS INC	30	10/18/2010	9/30/2011	2102 82	1421 50	681 32	S
10584500250	98956P102	ZIMMER HOLDINGS INC	90	7/7/2010	9/30/2011	4883 50	5001 36	-117 86	L
10584500250	98956P102	ZIMMER HOLDINGS INC	70	10/26/2010	9/30/2011	3798 28	3627 11	171 17	S
10584500250	459200101	INTERNATIONAL BUSINESS MACHINES CORP	21	9/10/2010	1/10/2012	3817 74	2691 74	1126 00	L
10584500250	459200101	INTERNATIONAL BUSINESS MACHINES CORP	11	9/10/2010	1/12/2012	1979 82	1409 96	569 86	L
10584500250	268648102	E M C CORP MASS	60	4/1/2011	1/18/2012	1352 96	1610 28	-257 33	S
10584500250	268648102	E M C CORP MASS	20	7/19/2011	1/18/2012	450 99	546 21	-95 23	S
10584500250	79466L302	SALESFORCE COM INC	22	6/22/2010	1/18/2012	2290 71	2068 89	221 82	L
10584500250	05569M830	BNY MELLON BOND FUND-M	1865 672	8/24/2009	1/24/2012	25000 00	24029 86	970 14	L
10584500250	172967424	CITIGROUP INC	76	11/18/2009	1/27/2012	2313 59	3268 00	-954 41	L
10584500250	172967424	CITIGROUP INC	44	3/24/2011	1/27/2012	1339 45	1957 12	-617 67	S
10584500250	26441C105	DUKE ENERGY CORP	310	9/28/2011	1/27/2012	6559 53	6233 70	325 83	S
10584500250	G1151C101	ACCENTURE PLC-CL A	40	10/27/2011	1/9/2012	2067 25	2431 11	-363 86	S

Attachment to Form 990-PF
Part VIII, Column (b)
Title and average hours per week devoted to position

As Trustee, BNY Mellon, N.A. provides administrative services such as acting as investment manager for the named organization. These services require numerous individual bank employees' involvement in the activities of the organization and thus cannot be quantified on an hourly basis Therefore, the Trustee's fees are not based upon an hourly basis but are calculated based upon factors such as the market value of the account and in accordance with our agreement with the client.

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	16,568
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	16,568	0	16,568
Other sales	398,981	376,314	22,667

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1		SEE ATTACHED SCHEDULE	VARIOUS						398,981	376,314				22,667
2														0
3														0
4														0
5														0
6														0
7														0
8														0
9														0
10														0

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,069	684	0	0
1	FOREIGN TAX WITHHELD	684	684		
2	2010 PRIOR YEAR FEDERAL EXCISE T	85			
3	2011 FEDERAL TAX ESTIMATES	1,300			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		431	181	0	250
1	INVESTMENT FEES	1	1		
2	NY STATE AG FILING FEE	250			250
3	ISHARES GSCI COM-2% PORTFOLIO DEDUCTIC	180	180		
4					
5					
6					
7					
8					
9					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			1,087,906	1,080,283	1,391,056	1,261,744
1	SEE ATTACHED		1,087,906	1,080,283	1,391,056	1,261,744
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				499,170	475,140	505,087	495,725
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	SEE ATTACHED			499,170	475,140	505,087	495,725
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	2010 - PRIOR YEAR END SALE - CUSIP 748356102 - QUESTAR CORP SOLD 1/27/2011	1	62
2	2010 - PRIOR YEAR END SALE - CUSIP 748356102 - QUESTAR CORP SOLD 1/28/2011	2	125
3	2010 - PRIOR YEAR END SALE - CUSIP 748356102 - QUESTAR CORP SOLD 1/31/2011	3	431
4	2011 - YEAR END SALE - CUSIP 172967424 - CITIGROUP INC SOLD 1/27/2011	4	1,572
5	Total	5	2,190

Line 5 - Decreases not included in Part III, Line 2

1	2011 - PRIOR YEAR END SALE - CUSIP 748356102 - QUESTAR CORP SOLD	1	326
2	ISHARES S&P GSCI COMMODITY-INDEX TRUST	2	6,121
3	Total	3	6,447

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	16,568
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	398,981	0	376,314	22,667	0	0	0	22,667
1	Capital Gains Distributions					0	0	0	0			0	0
2	SEE ATTACHED SCHEDULE	VARIOUS				398,981	0	376 314	22,667			0	22,667
3						0	0	0	0			0	0
4						0	0	0	0			0	0
5						0	0	0	0			0	0
6						0	0	0	0			0	0
7						0	0	0	0			0	0
8						0	0	0	0			0	0
9						0	0	0	0			0	0
10						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

16,615

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	BNY Mellon, N A	X	P O Box 185	Pittsburgh	PA	15230-0185		TRUSTEE	SEE ATTA	25,648
2	BNY Mellon, N A	X	P O Box 185	Pittsburgh	PA	15230-0185		FEE	REIMBUR:	-9,033
3										
4										
5										
6										
7										
8										
9										
10										

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	6/9/2011	2	325
3	Second quarter estimated tax payment	7/11/2011	3	325
4	Third quarter estimated tax payment	10/11/2011	4	325
5	Fourth quarter estimated tax payment	1/9/2012	5	325
6	Other payments		6	0
7	Total		7	1,300

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	57,058
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	57,058