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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 02-01-2011 , and ending 01-31-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

A Employer identification number
13-7046581

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 3038

B Telephone number (see page 10 of the instructions)
(212) 648-1477

City or town, state, and ZIP code
MILWAUKEE, WI 53201

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 31,754,321

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	375	375		
	4	Dividends and interest from securities	888,393	888,393		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	2,482,470			
	b	Gross sales price for all assets on line 6a 19,839,098				
	7	Capital gain net income (from Part IV, line 2)		2,482,470		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,371,238	3,371,238		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	227,649	79,677		147,972
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	511	0		511
	b	Accounting fees (attach schedule)	18,000	0		18,000
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	73,811	15,246		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	750	0		750
	24	**Total operating and administrative expenses.** Add lines 13 through 23	320,721	94,923		167,233
	25	Contributions, gifts, grants paid	1,375,000			1,375,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,695,721	94,923		1,542,233
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,675,517			
	b	**Net investment income** (if negative, enter -0-)		3,276,315		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	52,208	57,469	57,469
	2	Savings and temporary cash investments	16,546	1,197,180	1,197,180
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	17,162,479	16,593,497	18,349,150
	c	Investments—corporate bonds (attach schedule)	9,313,910	10,376,217	10,607,292
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,500,000	1,500,000	1,543,230
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	28,045,143	29,724,363	31,754,321
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	28,045,143	29,724,363	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	28,045,143	29,724,363	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	28,045,143	29,724,363	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,045,143
2	Enter amount from Part I, line 27a	2	1,675,517
3	Other increases not included in line 2 (itemize) ▶	3	3,712
4	Add lines 1, 2, and 3	4	29,724,372
5	Decreases not included in line 2 (itemize) ▶	5	9
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,724,363

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,593,528		17,356,628	2,236,900
b	245,570			245,570
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				2,236,900
b				245,570
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,482,470
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,387,546	31,358,219	0 044248
2009	1,608,995	28,794,966	0 055878
2008	1,870,262	33,104,803	0 056495
2007	1,691,621	38,295,015	0 044173
2006	1,071,630	35,609,175	0 030094

2	**Total** of line 1, column (d).	2	0 230888
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 046178
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	32,167,527
5	Multiply line 4 by line 3.	5	1,485,432
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	32,763
7	Add lines 5 and 6.	7	1,518,195
8	Enter qualifying distributions from Part XII, line 4.	8	1,542,233

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	32,763
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	32,763
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	32,763
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	79,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	79,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	46,237
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 32,800		**Refunded** ▶	11	13,437

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JPMORGAN CHASE BANKNA Telephone no ▶(212) 648-1471

Located at ▶270 PARK AVENUE FL 16 NEW YORK NY ZIP+4 ▶10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JPMORGAN CHASE BANKNA 270 PARK AVE FL 16 NEW YORK, NY 10017	CO-TRUSTEE 20 00	198,751	0	0
RICHARD BARTHOLOME C/O JPMORGAN 270 PARK AVENUE FL15 NEW YORK, NY 10017	CO-TRUSTEE 10 00	28,898	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	31,830,526
b	Average of monthly cash balances	1b	826,862
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	32,657,388
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	32,657,388
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	489,861
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	32,167,527
6	**Minimum investment return.** Enter 5% of line 5	6	1,608,376

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,608,376
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 32,763		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	32,763
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,575,613
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,575,613
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,575,613

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,542,233
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,542,233
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	32,763
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,509,470

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,575,613
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			1,517,425	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 1,542,233				
a Applied to 2010, but not more than line 2a			1,517,425	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				24,808
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,550,805
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CASEY BURGESS CASTENEDA CO JPMORGAN
270 PARK AVENUE FL 16
NEW YORK, NY 10017
(212) 464-0308

b The form in which applications should be submitted and information and materials they should include

DESCRIBE THE PROPOSED USE OF FUNDS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATIONS DESCRIBED IN IRC SECTION 501 (C)(3) NO GRANTS ARE MADE TO INDIVIDUALS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,375,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	375	
4 Dividends and interest from securities			14	888,393	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,482,470	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		3,371,238	0

13 Total. Add line 12, columns (b), (d), and (e) **13** 3,371,238

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 2012-06-08 Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ☐ **Yes** ☑ **No**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RIVERS INC1100 14TH ST NW S 1400 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GRANT , RESTORING RIVERS IN NY & NE	50,000
APPALACHIAN MOUNTAIN CLUB INC5 JOY STREET BOSTON, MA 02108	NONE	PUBLIC CHARITY	GRANT UPPER ANDROSCOGGIN RIVER WATERSHED CONSERVATION	75,000
ART EDUCATION FOR THE BLIND 589 BROADWAY 3RD FL NEW YORK, NY 10012	NONE	PUBLIC CHARITY	GRANT , PROJECT ACCESS NY INITIATIVE	50,000
RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK (BARUCH COLLEGE)55 LEXINGTON AVE AT 28TH ST NEW YORK, NY 10010	NONE	PUBLIC CHARITY	GRANT ASSISTIVE TECHNOLOGY DEMONSTRATION CENTER FOR BLIND AND VISUALLY IMPARED STUDENTS	50,000
BENNINGTON COUNTY HUMANE SOCIETY INCPO BOX 620 SHAFTSBURY, VT 05262	NONE	PUBLIC CHARITY	GRANT ARCHITECT FEES, ENGINEERING FEES AND SITE TESTING FOR NEW SHELTER	40,000
BRONX RIVER ALLIANCE INCONE BRONX RIVER PARKWAY BRONX, NY 10462	NONE	PUBLIC CHARITY	GRANT SUPPORT ECOOLGY TEAM EFFORTS FOR RIVER RESTORATION	50,000
BURR AND BURTON ACADEMYPO BOX 498 MANCHESTER, VT 05254	NONE	PUBLIC CHARITY	GRANT TECHNOLOGY IMPROVEMENT FOR SCHOOL	40,000
FRIENDS OF HILDENE INCPO BOX 377 MANCHESTER, VT 05254	NONE	PUBLIC CHARITY	GRANT POND AND WETLAND PROJECT	75,000
GULF OF MAINE INSTITUTE INC 387 CLARKS MILLS ROAD DAYTON, ME 04005	NONE	PUBLIC CHARITY	GRANT RESEARCH THE LIVES AND INTERACTION OF THREATENED FISH SPECIES	50,000
HELEN KELLER SERVICES FOR THE BLIND57 WILLOUGHBY STREET BROOKLYN, NY 11021	NONE	PUBLIC CHARITY	GRANT CREATE AN AGENCY WIDE INTRANET	50,000
HOUSE OF POSSIBILITIES350 WASHINGTON STREET NORTH EASTON, MA 02356	NONE	PUBLIC CHARITY	CONTRIBUTION	5,000
INDEPENDENT FEATURE PROJECT INC68 JAY STREET SUITE 425 BROOKLYN, NY 10001	NONE	PUBLIC CHARITY	GRANT LOVETT PRODUCTIONS "GOING BLIND" OUTREACH	50,000
LINCOLN ACADEMY81 ACADEMY HILL NEW CASTLE, ME 04553	NONE	PUBLIC CHARITY	GRANT APPLIED TECHNOLOGY AND ENGINEERING CENTER	50,000
MANCHESTER HEALTH SERVICES PO BOX 1224 MANCHESTER CTR, VT 05255	NONE	PUBLIC CHARITY	GRANT CAPITAL IMPROVEMENTS, PARTIAL OPERATING SUPPORT	30,000
MARK SKINNER LIBRARYPO BOX 438 MANCHESTER, VT 05254	NONE	PUBLIC CHARITY	GRANT CONSTRUCT NEW SEWER SYSTEM	40,000
MOHONK PRESERVEINCPO BOX 715 NEW PALTZ, NY 12561	NONE	PUBLIC CHARITY	GRANT FOREST RESILIENCY PROJECT	50,000
NATIONAL AUDUBON SOCIETY225 VARICK STREET 7TH FL NEW YORK, NY 10014	NONE	PUBLIC CHARITY	GRANT PROTECT BIRD ENVIRONMENTS IN THE ATLANTIC FLY WAY	50,000
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DR RESTON, VA 20190	NONE	PUBLIC CHARITY	GRANT PARKER RIVER WILDLIFE REFUGE PROTECTION PLAN	50,000
THE NATURE CONSERVANCY INC 55 CHURCH STREET FL 3 NEW HAVEN, CT 06510	NONE	PUBLIC CHARITY	GRANT CONNECTICUT RIVER INITIATIVE IN VT	75,000
NATURESERVE1101 WILSON BLVD 15TH FL ARLINGTON, VA 22209	NONE	PUBLIC CHARITY	GRANT PROTECTION OF NORTHEASTERN BUMBLEBEE AND DRAGONFLY	50,000
THE NEW ENGLAND AQUARIUM CORPORATIONCENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	GRANT TRACKING DEVICE FOR RELEASED REHABILITATED SEA TURTLES	40,000
NOTRE DAME ACADEMY OF WORCESTER425 SALISBURY ST WORCESTER, MA 01609	NONE	PUBLIC CHARITY	GRANT RENOVATIONS FOR 425B SAILSBURY STREET BUILDING	75,000
ROXBURY LATIN SCHOOL101 SAINT TERESA AVE WEST ROXBURY, MA 02132	NONE	PUBLIC CHARITY	GRANT ALMANAC OF ACQUIRED VACANT LAND AND USE PLAN FOR ENVIRONMENTAL EDUCATION	50,000
SOUTHERN VERMONT ARTS CENTER INCPO BOX 617 MANCHESTER, VT 05254	NONE	PUBLIC CHARITY	GRANT HVAC CONTROL SYSTEM, TELEPHONE SYSTEM, AND DONOR DATABASE	40,000
VISIONS SERVICES FOR THE BLIND & VISUALLY IMPARED500 GREENWICH ST 3RD FL NEW YORK, NY 10013	NONE	PUBLIC CHARITY	GRANT YOUTH SERVICES PROGRAM	50,000
WILDLIFE CONSERVATION SOCIETY2300 SOUTHERN BOULEVARD BRONX, NY 10460	NONE	PUBLIC CHARITY	GRANT PROTECT SHARK HABITATS OFF SOUTHERN NY AND NJ	50,000
THE WILDERNESS SOCIETY1615 M ST NW 2ND FL WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GRANT PROTECTING HABITAT FOR THE CANADIAN LYNX IN NORTHERN FORESTS IN VT, NH, AND ME	50,000
XERCES SOCIETY INC628 NE BROADWAY STE 200 PORTLAND, OR 97232	NONE	PUBLIC CHARITY	GRANT PROMOTE NATIVE BEE AGRICULTURAL POLLINATION AND NATIVE BEE HABITAT	40,000
Total . . . . ▶ 3a				1,375,000

TY 2011 Accounting Fees Schedule

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

EIN: 13-7046581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE-LEGAL ACCOUNTING	18,000	0		18,000

TY 2011 Investments Corporate Bonds Schedule

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

EIN: 13-7046581

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD FI SECS F INTR TRM - 98522.167 SHS	1,000,000	1,002,956
BLACKROCK HIGH YIELD BOND - 78843.627 SHS	600,000	601,577
TEMPLETON GLOBAL BD FD-AD - 56899.004 SHS	800,000	737,980
HARBOR HIGH YIELD BOND FUND - INS - 98568.669 SHS	1,076,370	1,068,484
EATON VANCE FLOATING RATE I - 71399.386 SHS	635,000	638,311
JPM CORE BOND FD - SEL - 267237.589 SHS	2,910,249	3,185,472
JPM SHORT DURATION BOND FD - SEL - 115542.713 SHS	1,229,598	1,269,814
JPM STR INC OPP FD - 83351.482 SHS	975,000	954,374
JPM INTL CURRENCY INCOME FD - 45207.957 SHS	500,000	501,356
JPM TR I INFL MANAGED BD - SEL - 60634.328 SHS	650,000	646,968

TY 2011 Investments Corporate Stock Schedule

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

EIN: 13-7046581

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BARC MKT PLUS COMMODITY BSKT 8/9/12 - 330000 SHS	330,000	296,214
GS SPX CONT BUFF EQ 10/24/12 - 250000 SHS	247,500	282,740
ALLERGAN INC - 825 SHS	68,787	72,526
AMAZON COM INC - 875 SHS	111,353	170,135
ANADARKO PETROLEUM CORP - 1075 SHS	75,738	86,774
APPLE INC. - 1175 SHS	290,804	536,364
AUTOZONE INC - 150 SHS	42,955	52,182
BAKER HUGHES INC - 225 SHS	12,676	11,054
CVS CAREMARK CORP - 1900 SHS	59,851	79,325
CAMPBELL SOUP COMPANY - 1100 SHS	38,411	34,870
CAPITAL ONE FINANCIAL CORP - 856 SHS	37,133	39,162
CELGENE CORPORATION - 1400 SHS	83,126	101,766
CISCO SYSTEMS INC - 7933 SHS	95,813	155,844
CITRIX SYSTEMS INC - 525 SHS	30,239	34,230
COCA-COLA CO - 700 SHS	47,388	47,271
COLGATE PALMOLIVE CO - 800 SHS	44,412	72,576
DARDEN RESTAURANTS INC - 675 SHS	28,589	30,962
E I DU PONT DE NEMOURS & CO - 4082 SHS	96,070	207,733
E M C CORP MASS - 2400 SHS	50,328	61,824
EMERSON ELECTRIC CO - 1100 SHS	54,376	56,518
FREEPORT-MCMORAN COPPER & GOLD INC CL B - 3612 SHS	145,927	166,911
GENERAL ELECTRIC CO - 4175 SHS	67,910	78,114
GENERAL MILLS INC - 2000 SHS	26,925	79,660
HOME DEPOT INC - 1200 SHS	40,539	53,268
HUMANA INC - 1275 SHS	94,900	113,501
JOHNSON CONTROLS INC - 4625 SHS	155,763	146,936
LAM RESEARCH CORP - 1300 SHS	53,541	55,367
LENNAR CORP - 2200 SHS	31,798	47,278
LONGLEAF PARTNERS FUND TRUST - 16885.887 SHS	475,000	473,818
LOWES COMPANIES INC - 5518 SHS	114,344	148,048

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROS SYSTEMS INC - 350 SHS	16,637	17,399
MICROSOFT CORP - 12793 SHS	34,781	377,777
NIKE INC B - 1000 SHS	73,020	103,990
NORFOLK SOUTHERN CORP - 3100 SHS	163,543	223,820
OCCIDENTAL PETROLEUM CORP - 2235 SHS	207,103	222,986
ORACLE CORP - 4500 SHS	134,769	126,945
PACCAR INC - 2000 SHS	101,280	88,400
PFIZER INC - 10887 SHS	96,994	232,982
PIONEER NATURAL RESOURCES CO - 450 SHS	34,810	44,685
PROCTER & GAMBLE CO - 2700 SHS	167,130	170,208
QUALCOMM INC - 2750 SHS	87,512	161,755
T ROWE PRICE INTL FUNDS INC NEW ASIA FUND - 51021.486 SHS	900,000	767,363
SCHLUMBERGER LTD - 2233 SHS	184,191	167,855
UNITED TECHNOLOGIES CORP - 2400 SHS	195,667	188,040
VERTEX PHARMACEUTICALS INC - 1100 SHS	30,098	40,645
WILLIAMS COMPANIES INC - 3403 SHS	86,683	98,074
XILINX CORP - 2650 SHS	85,200	95,003
MARRIOTT INTL INC CL A - 1525 SHS	53,197	52,536
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 1518 SHS	97,647	108,917
WELLS FARGO & CO - 8025 SHS	220,421	234,410
BANK OF AMERICA CORP - 4700 SHS	77,362	33,511
GOLDMAN SACHS GROUP INC - 1200 SHS	185,885	133,764
DEVON ENERGY CORP - 100 SHS	7,173	6,381
EOG RESOURCES INC - 525 SHS	48,822	55,724
HONEYWELL INTL INC - 1900 SHS	97,755	110,276
DOMINION RESOURCES INC VA - 750 SHS	37,797	37,530
TARGET CORP - 1025 SHS	50,789	52,080
UNITEDHEALTH GROUP INC - 1825 SHS	67,397	94,517
ISHARES S&P MIDCAP 400 INDEX FUND - 10400 SHS	974,360	971,360
VERIZON COMMUNICATIONS INC - 3560 SHS	93,593	134,070

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US BANCORP DEL - 2600 SHS	70,430	73,372
YUM BRANDS INC - 2900 SHS	98,396	183,657
ARTISAN INTL VALUE FUND - INV - 37807.183 SHS	1,000,000	987,146
CENTERPOINT ENERGY INC - 4453 SHS	71,387	82,247
COMCAST CORP CL A - 3150 SHS	53,895	83,727
CARNIVAL CORPORATION - 2225 SHS	39,700	67,195
JPM SMALL CAP CORE FD - SEL- 13408.979 SHS	528,464	501,228
NUVEEN NWQ VALUE OPPS FUND - 28731.971 SHS	871,108	933,789
AT&T INC - 3100 SHS	89,915	91,171
CBS CORP CLASS B W/I - 3500 SHS	76,856	99,680
JPM TR I GROWTH ADVANTAGE FD - SEL - 67748.629 SHS	615,000	635,482
CAMERON INTL CORPORATION - 300 SHS	16,565	15,960
MANNING & NAPIER FUND INC WORLD OPPS SERIES FUND - 77001.16 SHS	650,000	544,398
WISDOMTREE EMERGING MARKETS EQU INCOME - 5500 SHS	330,033	305,030
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 72208.286 SHS	750,000	721,361
INVESCO LTD - 3250 SHS	61,750	73,353
NETAPP INC - 625 SHS	22,275	23,588
SPDR GOLD TRUST - 2100 SHS	331,577	355,551
LAUDUS MONDRIAN INTL EQU FUND - INS - 82070.707 SHS	650,000	564,646
ACE LTD NEW - 1550 SHS	103,481	107,880
VIRTUS INSIGHT TR VIRTUS EMRG FD I - 68380.744 SHS	625,000	628,419
TYCO INTERNATIONAL LTD - 1900 SHS	77,767	96,805
TIME WARNER INC NEW - 5625 SHS	186,943	208,463
MERCK AND CO INC - 7307 SHS	248,293	279,639
PIMCO COMMODITIES PLUS STRATEGY - 27397.26 SHS	300,000	296,986
NEXTERA ENERGY INC - 1050 SHS	60,045	62,843
COVIDIEN PLC NEW - 1471 SHS	74,243	75,757
CITIGROUP INC NEW - 3000 SHS	89,481	92,160
JUNIPER NETWORKS INC - 3150 SHS	67,122	65,930
EXXON MOBIL CORP - 3972 SHS	59,246	332,615

Name of Stock	End of Year Book Value	End of Year Fair Market Value
METLIFE INC - 2700 SHS	90,354	95,391
MONSANTO CO - 477 SHS	33,168	39,138
CARDINAL HEALTH INC - 2450 SHS	81,893	105,424
THE ESTEE LAUDER COMPANIES INC CL A - 850 SHS	39,109	49,241
SOUTHWESTERN ENERGY CO - 32 SHS	1,263	996
KRAFT FOODS INC CLASS A - 3322 SHS	114,352	127,233
PRUDENTIAL FINANCIAL INC - 1600 SHS	84,949	91,584
BIOGEN IDEC INC - 946 SHS	93,546	111,581
BAIDU INC SPONS ADR - 375 SHS	34,164	47,820
INTERCONTINENTAL EXCHANGE INC - 237 SHS	26,430	27,132
TD AMERITRADE HOLDING CORPORATION - 900 SHS	15,624	14,499
MASTERCARD INC - CLASS A - 175 SHS	40,370	62,225
GENERAL MOTORS CO - 1700 SHS	55,491	40,834

TY 2011 Legal Fees Schedule

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

EIN: 13-7046581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	511	0		511

TY 2011 Other Assets Schedule

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

EIN: 13-7046581

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OCH ZIFF PRIVATE INVESTORS OFFSHORE LTD TR G	1,500,000	1,500,000	1,543,230

TY 2011 Other Decreases Schedule

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

EIN: 13-7046581

Description	Amount
MUTUAL FUND INCOME TIMING DIFFERENCE	9

TY 2011 Other Expenses Schedule

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

EIN: 13-7046581

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY STATE ATTORNEY GENERAL-FILING FEE	750	0		750

TY 2011 Other Increases Schedule

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

EIN: 13-7046581

Description	Amount
ADJUSTMENT: NONTAXABVLE RETURN OF CAPITAL DISTRIBUTIONS	3,712

TY 2011 Taxes Schedule

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

EIN: 13-7046581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED FEDERAL EXCISE TAX-CURRENT	58,565	0		0
FOREIGN INCOME TAX WITHHELD	15,246	15,246		0

Additional Data

Software ID:

Software Version:

EIN: 13-7046581

Name: SARAH DECOIZART PERPETUAL CHARITABLE TR
P61458009 JPMORGAN CHASE BANKNA

Form 990PF - Special Condition Description:

Special Condition Description