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## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

Form **990-PF**

2011

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011 or tax year beginning 02/01/11, and ending 01/31/12**

Name of foundation <b>THE GREEN FUND, INC.</b>		A Employer identification number <b>13-6160950</b>
Number and street (or P O box number if mail is not delivered to street address) <b>14 EAST 60TH STREET</b>	Room/suite <b>702</b>	B Telephone number (see instructions) <b>212-755-2445</b>
City or town, state, and ZIP code <b>NEW YORK NY 10022</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return, <input type="checkbox"/> Initial return of a former public charity, <input type="checkbox"/> Final return, <input type="checkbox"/> Amended return, <input type="checkbox"/> Address change, <input type="checkbox"/> Name change		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 23,156,672</b>		J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify)

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	76	76		
	4 Dividends and interest from securities	992,688	992,688		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-16,300			
	b Gross sales price for all assets on line 6a <b>1,932,894</b>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>Stmt 1</b>	104,439				
12 Total. Add lines 1 through 11	1,080,903	992,764	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	175,949	87,975		87,974
	15 Pension plans, employee benefits	34,096	17,047		17,049
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) <b>Stmt 2</b>	89	45		44
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 3</b>	7,124			1,774
	19 Depreciation (attach schedule) and depletion <b>Stmt 4</b>	9,227			
	20 Occupancy	35,814			35,814
	21 Travel, conferences, and meetings				
	22 Printing and publications	2,644	2,567		77
	23 Other expenses (att. sch) <b>Stmt 5</b>	42,125	18,045		24,080
	24 Total operating and administrative expenses. Add lines 13 through 23	307,068	125,679	0	166,812
25 Contributions, gifts, grants paid	1,238,000			1,238,000	
26 Total expenses and disbursements. Add lines 24 and 25	1,545,068	125,679	0	1,404,812	
27 Subtract line 26 from line 12	-464,165				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		867,085			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	651,202	256,882	256,882
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) See Stmt 6	18,975,057	19,549,872	19,738,880
	c Investments—corporate bonds (attach schedule) See Stmt 7	3,764,450	3,063,335	2,915,520
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) See Statement 8	269,645	223,782	223,782
	14 Land, buildings, and equipment basis ▶ 57,329 Less accumulated depreciation (attach sch) ▶ Stmt 9 52,502	9,054	4,827	4,827
15 Other assets (describe ▶ See Statement 10 )	16,781	16,781	16,781	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	23,686,189	23,115,479	23,156,672	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 11 )	1,592	174	
23 Total liabilities (add lines 17 through 22)	1,592	174		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	23,684,597	23,115,305		
30 Total net assets or fund balances (see instructions)	23,684,597	23,115,305		
31 Total liabilities and net assets/fund balances (see instructions)	23,686,189	23,115,479		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,684,597
2 Enter amount from Part I, line 27a	2	-464,165
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	23,220,432
5 Decreases not included in line 2 (itemize) ▶ See Statement 12	5	105,127
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,115,305

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>See Worksheet</b>			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>-16,300</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>8,768</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,350,331	22,098,135	0.061106
2009	1,179,497	18,527,086	0.063663
2008	1,199,289	21,448,068	0.055916
2007	1,180,581	25,340,921	0.046588
2006	1,116,008	24,073,324	0.046359

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.273632</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.054726</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	<b>23,418,145</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>1,281,581</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>8,671</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>1,290,252</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	<b>1,404,812</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>8,671</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>8,671</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	<b>8,671</b>
<b>6</b>	Credits/Payments.		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	<b>11,280</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	<b>11,280</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>2,609</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <b>2,609</b> Refunded <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		<b>X</b>
<b>1b</b>		<b>X</b>
<b>1c</b>		<b>X</b>
<b>2</b>		<b>X</b>
<b>3</b>		<b>X</b>
<b>4a</b>	<b>X</b>	
<b>4b</b>	<b>X</b>	
<b>5</b>		<b>X</b>
<b>6</b>	<b>X</b>	
<b>7</b>	<b>X</b>	
<b>8a</b>		
<b>NY, CT</b>		
<b>8b</b>	<b>X</b>	
<b>9</b>		<b>X</b>
<b>10</b>		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ▶ <b>BRUCE ROSENBLATT</b> <b>14 EAST 60TH STREET</b> Located at ▶ <b>NEW YORK</b> NY ZIP+4 ▶ <b>10022</b> Telephone no ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> <b>N/A</b>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ▶ 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 ) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A**  **5b**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** **X**  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA GREEN COLIN 1100 PARK AVENUE NEW YORK NY 10128	PRESIDENT 0.00	0	0	0
PATRICIA GREEN 755 PARK AVENUE NEW YORK NY 10021	TREASURER 0.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE ROSENBLATT 137 OLD HYDE ROAD WESTON CT 06883	ACCTG/ADMIN 40.00	154,612	22,432	0

**Total number of other employees paid over \$50,000** **0**

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions 3	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>22,588,593</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>537,186</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>648,987</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>23,774,766</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>23,774,766</b>
<b>4</b>	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>356,621</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	<b>23,418,145</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>1,170,907</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>1,170,907</b>
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	<b>8,671</b>
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>8,671</b>
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	<b>1,162,236</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>1,162,236</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	<b>1,162,236</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>1,404,812</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>1,404,812</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>8,671</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>1,396,141</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>1,162,236</b>
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			<b>354,844</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <b>1,404,812</b>				
<b>a</b> Applied to 2010, but not more than line 2a			<b>354,844</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				<b>1,049,968</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				<b>112,268</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed.  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>See Statement 13</b>				<b>1,238,000</b>
<b>Total</b>			<b>▶ 3a</b>	<b>1,238,000</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	





Form **4562**

Department of the Treasury  
Internal Revenue Service (99)

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

▶ See separate instructions.      ▶ Attach to your tax return.

OMB No 1545-0172

**2011**

Attachment Sequence No **179**

Name(s) shown on return

**THE GREEN FUND, INC.**

Identifying number

**13-6160950**

Business or activity to which this form relates

**Indirect Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	5,000
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	4,227
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	9,227
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

<b>Form 990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2011</b>
For calendar year 2011, or tax year beginning <b>02/01/11</b> , and ending <b>01/31/12</b>		
Name <b>THE GREEN FUND, INC.</b>		Employer Identification Number <b>13-6160950</b>

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>AGENUS INC NEW</b>	P	10/27/88	10/11/11
(2) <b>ALCOA INC.</b>	P	11/04/08	06/29/11
(3) <b>ALKERMES INC.</b>	P	09/15/98	09/21/11
(4) <b>ALLIANCE PHARMACEUTICAL NEW</b>	P	07/23/97	09/19/11
(5) <b>AMERICAN INTL GROUP</b>	P	08/12/09	10/18/11
(6) <b>AMERICAN TEL &amp; TEL</b>	P	07/12/02	10/11/11
(7) <b>ASTON HILL VIP INCOME FUND TR UT</b>	P	02/26/10	01/18/12
(8) <b>ASURE SOFTWARE INC</b>	P	10/16/96	09/19/11
(9) <b>BAYER A G SPON ADR</b>	P	03/18/09	06/23/11
(10) <b>BLACKROCK GLOBAL OPP EQUITY TR</b>	P	02/03/06	08/10/11
(11) <b>BLACKROCK EQUITY DIVIDEND FUND</b>	P	07/11/08	07/05/11
(12) <b>BLUE CHIP VALUE FUND</b>	P	11/12/93	02/16/11
(13) <b>BLUE CHIP VALUE FUND</b>	P	11/23/93	02/16/11
(14) <b>BLUE CHIP VALUE FUND</b>	P	10/14/98	02/16/11
(15) <b>BLUE CHIP VALUE FUND</b>	P	10/14/98	02/16/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2		1,625	-1,623
(2) 108,016		90,331	17,685
(3) 32,480		17,555	14,925
(4)		6,480	-6,480
(5) 50,000		43,381	6,619
(6) 50,326		46,000	4,326
(7) 21,474		20,979	495
(8) 447		15,766	-15,319
(9) 37,604		22,634	14,970
(10) 15,312		25,336	-10,024
(11) 49,985		48,769	1,216
(12) 3,489		6,628	-3,139
(13) 775		1,473	-698
(14) 2,760		5,849	-3,089
(15) 2,760		5,849	-3,089

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-1,623
(2)			17,685
(3)			14,925
(4)			-6,480
(5)			6,619
(6)			4,326
(7)			495
(8)			-15,319
(9)			14,970
(10)			-10,024
(11)			1,216
(12)			-3,139
(13)			-698
(14)			-3,089
(15)			-3,089

<b>Form 990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2011</b>
For calendar year 2011, or tax year beginning <b>02/01/11</b> , and ending <b>01/31/12</b>		
Name <b>THE GREEN FUND, INC.</b>		Employer Identification Number <b>13-6160950</b>

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) BLUE CHIP VALUE FUND	P	03/15/99	02/16/11
(2) BLUE CHIP VALUE FUND	P	03/28/02	02/16/11
(3) BLUE CHIP VALUE FUND	P	04/02/02	02/16/11
(4) BLUE CHIP VALUE FUND	P	07/25/03	02/16/11
(5) BLUE CHIP VALUE FUND	P	10/24/03	02/16/11
(6) BLUE CHIP VALUE FUND	P	01/09/04	02/16/11
(7) BLUE CHIP VALUE FUND	P	04/30/04	02/16/11
(8) BLUE CHIP VALUE FUND	P	07/30/04	02/16/11
(9) BLUE CHIP VALUE FUND	P	10/29/04	02/16/11
(10) BLUE CHIP VALUE FUND	P	01/07/05	02/16/11
(11) BLUE CHIP VALUE FUND	P	04/29/05	02/16/11
(12) BLUE CHIP VALUE FUND	P	07/29/05	02/16/11
(13) BLUE CHIP VALUE FUND	P	10/28/05	02/16/11
(14) BLUE CHIP VALUE FUND	P	01/20/06	02/16/11
(15) BLUE CHIP VALUE FUND	P	01/20/06	02/16/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,845		4,818	-2,973
(2) 2,326		3,699	-1,373
(3) 3,877		6,164	-2,287
(4) 419		588	-169
(5) 427		602	-175
(6) 448		663	-215
(7) 432		680	-248
(8) 452		695	-243
(9) 453		660	-207
(10) 484		780	-296
(11) 492		744	-252
(12) 486		762	-276
(13) 505		779	-274
(14) 436		663	-227
(15) 24		36	-12

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) F MV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-2,973
(2)			-1,373
(3)			-2,287
(4)			-169
(5)			-175
(6)			-215
(7)			-248
(8)			-243
(9)			-207
(10)			-296
(11)			-252
(12)			-276
(13)			-274
(14)			-227
(15)			-12

<b>Form 990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2011</b>
For calendar year 2011, or tax year beginning <b>02/01/11</b> , and ending <b>01/31/12</b>		

Name **THE GREEN FUND, INC.** Employer Identification Number **13-6160950**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) BLUE CHIP VALUE FUND	P	01/20/06	02/16/11
(2) BLUE CHIP VALUE FUND	P	01/26/06	02/16/11
(3) BLUE CHIP VALUE FUND	P	04/28/06	02/16/11
(4) BLUE CHIP VALUE FUND	P	07/28/06	02/16/11
(5) BLUE CHIP VALUE FUND	P	10/27/06	02/16/11
(6) BLUE CHIP VALUE FUND	P	01/11/07	02/16/11
(7) BLUE CHIP VALUE FUND	P	04/27/07	02/16/11
(8) BLUE CHIP VALUE FUND	P	07/27/07	02/16/11
(9) BLUE CHIP VALUE FUND	P	10/26/07	02/16/11
(10) BLUE CHIP VALUE FUND	P	10/30/07	02/16/11
(11) BLUE CHIP VALUE FUND	P	01/10/08	02/16/11
(12) BLUE CHIP VALUE FUND	P	01/10/08	02/16/11
(13) BLUE CHIP VALUE FUND	P	02/06/08	02/16/11
(14) BLUE CHIP VALUE FUND	P	04/25/08	02/16/11
(15) BLUE CHIP VALUE FUND	P	07/25/08	02/16/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 88		133	-45
(2) 15		22	-7
(3) 600		875	-275
(4) 623		837	-214
(5) 592		860	-268
(6) 649		944	-295
(7) 626		904	-278
(8) 646		993	-347
(9) 6		9	-3
(10) 243		365	-122
(11) 33		44	-11
(12) 699		930	-231
(13) 429		653	-224
(14) 745		943	-198
(15) 823		894	-71

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-45
(2)			-7
(3)			-275
(4)			-214
(5)			-268
(6)			-295
(7)			-278
(8)			-347
(9)			-3
(10)			-122
(11)			-11
(12)			-231
(13)			-224
(14)			-198
(15)			-71

<b>Form 990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2011</b>
For calendar year 2011, or tax year beginning <b>02/01/11</b> , and ending <b>01/31/12</b>		
Name <b>THE GREEN FUND, INC.</b>		Employer Identification Number <b>13-6160950</b>

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) BLUE CHIP VALUE FUND	P	10/24/08	02/16/11
(2) BLUE CHIP VALUE FUND	P	10/24/08	02/16/11
(3) BLUE CHIP VALUE FUND	P	01/09/09	02/16/11
(4) BLUE CHIP VALUE FUND	P	04/24/09	02/16/11
(5) BLUE CHIP VALUE FUND	P	01/14/11	02/16/11
(6) CITIGROUP INC *NEW	P	05/16/90	05/09/11
(7) CITIGROUP INC *NEW	P	05/16/90	05/09/11
(8) COMCAST CORP 7% STRIP	P	06/09/09	11/25/11
(9) COMDISCO HLDG CO INC.	P	12/14/06	04/21/11
(10) COMDISCO HLDG CO INC.	P	04/22/11	09/19/11
(11) CONSECO FING ESCROW	P	09/23/10	03/09/11
(12) CUBIST PHARMACEUTICALS INC.	P	05/15/08	01/04/12
(13) CUBIST PHARMACEUTICALS INC.	P	05/15/08	01/23/12
(14) DELTA AIRLINES INC - NEW	P	05/03/07	08/23/11
(15) DELTA AIRLINES INC - NEW	P	05/03/07	09/19/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 19		14	5
(2) 1,046		752	294
(3) 863		555	308
(4) 928		571	357
(5) 154		149	5
(6) 3		2,061	-2,058
(7) 34		3,256	-3,222
(8) 50,000		46,151	3,849
(9) 97			97
(10) 140			140
(11) 4			4
(12) 95,787		48,082	47,705
(13) 38,144		19,233	18,911
(14) 1			1
(15) 95			95

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			5
(2)			294
(3)			308
(4)			357
(5)			5
(6)			-2,058
(7)			-3,222
(8)			3,849
(9)			97
(10)			140
(11)			4
(12)			47,705
(13)			18,911
(14)			1
(15)			95

<b>Form 990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>		<b>2011</b>
For calendar year 2011, or tax year beginning		02/01/11	and ending 01/31/12

Name

Employer Identification Number

**THE GREEN FUND, INC.****13-6160950**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) DELTA AIRLINES INC - NEW	P	05/03/07	09/19/11
(2) DELTA AIRLINES INC - NEW	P	05/03/07	09/19/11
(3) DELTA AIRLINES INC - NEW	P	05/03/07	09/19/11
(4) DELTA AIRLINES INC - NEW	P	02/26/09	09/19/11
(5) DIXIE GROUP INC CONV DEB	P	08/16/94	05/16/11
(6) DIXIE GROUP INC CONV DEB	P	08/16/94	10/05/11
(7) DOW CHEMICAL CO.	P	05/12/10	07/12/11
(8) ELAN CORP PLC ADR	P	08/01/08	10/24/11
(9) ENTERPRISE PRODS PTRS LP	P	04/02/03	08/05/11
(10) FREEWORLD COATINGS LTD ZAR	P	08/28/95	01/18/12
(11) FREEWORLD COATINGS LTD ZAR	P	02/23/09	01/18/12
(12) GENERAL AMER INVESTORS	P	04/14/03	01/04/12
(13) GENERAL AMER INVESTORS	P	04/16/03	01/04/12
(14) GENZYME CORP	P	08/06/09	04/05/11
(15) GOLDEN BOOKS FAMILY ENTMT INC.	P	12/02/97	07/28/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 241			241
(2) 373			373
(3) 138			138
(4) 8		3	5
(5) 6,000		4,680	1,320
(6) 22,000		17,160	4,840
(7) 33,223		29,143	4,080
(8) 16,176		15,872	304
(9) 56,411		9,180	47,231
(10) 1,165		135	1,030
(11) 20,670		7,938	12,732
(12) 27,433		27,422	11
(13) 37,484		37,568	-84
(14) 76,354		49,375	26,979
(15)		154,412	-154,412

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			241
(2)			373
(3)			138
(4)			5
(5)			1,320
(6)			4,840
(7)			4,080
(8)			304
(9)			47,231
(10)			1,030
(11)			12,732
(12)			11
(13)			-84
(14)			26,979
(15)			-154,412

<b>Form 990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2011</b>
For calendar year 2011, or tax year beginning <b>02/01/11</b> , and ending <b>01/31/12</b>		
Name <b>THE GREEN FUND, INC.</b>		Employer Identification Number <b>13-6160950</b>

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
(1) GOLDEN BOOKS FAMILY ENTMT INC.	P	12/18/97	07/28/11
(2) HILLENBRAND INDS INC.	P	12/02/96	12/01/11
(3) IBERO-AMERICA FUND INC	P	06/16/09	10/05/11
(4) IBERO-AMERICA FUND INC	P	06/22/09	10/05/11
(5) IBERO-AMERICA FUND INC	P	02/10/10	10/05/11
(6) IBERO-AMERICA FUND INC	P	02/11/10	10/05/11
(7) IBERO-AMERICA FUND INC	P	04/20/10	10/05/11
(8) IBERO-AMERICA FUND INC	P	05/07/10	10/05/11
(9) IBERO-AMERICA FUND INC	P	05/20/10	10/05/11
(10) INNOVATIVE CLINICAL SOLUT. NEW	P	03/26/97	04/25/11
(11) INNOVATIVE CLINICAL SOLUT. NEW	P	01/02/98	04/25/11
(12) INNOVATIVE CLINICAL SOLUT. NEW	P	09/29/98	04/25/11
(13) ISRAEL ELEC CORP	P	05/08/02	05/31/11
(14) IT GROUP INC. DEP SH 7%	P	08/30/95	10/12/11
(15) IT GROUP INC. DEP SH 7%	P	07/16/99	10/12/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)		53,630	-53,630
(2)	10,000	11,484	-1,484
(3)	570	618	-48
(4)	1,139	1,146	-7
(5)	570	710	-140
(6)	6,267	7,157	-890
(7)	19,939	23,894	-3,955
(8)	25,066	22,701	2,365
(9)	1,709	1,621	88
(10)		42,154	-42,154
(11)		44,154	-44,154
(12)		12,992	-12,992
(13)	50,000	53,040	-3,040
(14)		22,705	-22,705
(15)		31,015	-31,015

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-53,630
(2)			-1,484
(3)			-48
(4)			-7
(5)			-140
(6)			-890
(7)			-3,955
(8)			2,365
(9)			88
(10)			-42,154
(11)			-44,154
(12)			-12,992
(13)			-3,040
(14)			-22,705
(15)			-31,015

<b>Form 990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2011</b>
For calendar year 2011, or tax year beginning <b>02/01/11</b> , and ending <b>01/31/12</b>		
Name <b>THE GREEN FUND, INC.</b>		Employer Identification Number <b>13-6160950</b>

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) IT GROUP INC. DEP SH 7%	P	08/09/01	10/12/11
(2) KRAFT FOODS INC. CL A	P	10/28/08	09/19/11
(3) KRAFT FOODS INC. CL A	P	03/03/09	01/06/12
(4) L-1 IDENTITY SOLUTIONS	P	06/02/98	07/26/11
(5) LABORATORY CORP AMER HLDGS NEW	P	07/08/98	01/24/12
(6) LASERCARD CORP	P	06/30/10	02/17/11
(7) LEUCADIA NATIONAL CORP	P	08/16/11	09/19/11
(8) ORCHID SUPPLY HARDWARE STORES COMMON	P	12/28/11	01/27/12
(9) PHARMACEUTICAL PROD. DEV	P	04/03/97	12/06/11
(10) POLYONE CORP	P	02/27/04	11/15/11
(11) QUAD/GRAPHICS INC CL A	P	07/09/10	09/19/11
(12) SINCLAIR BROADCASTING GROUP	P	07/16/03	04/15/11
(13) SINCLAIR BROADCASTING GROUP	P	07/17/03	04/15/11
(14) SINCLAIR BROADCASTING GROUP	P	07/18/03	04/15/11
(15) TECO ENERGY INC.	P	10/30/09	10/24/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)		8,759	-8,759
(2)	34,097	27,708	6,389
(3)	36,967	22,486	14,481
(4)	12,000	15,076	-3,076
(5)	90,135	7,364	82,771
(6)	31,250	22,949	8,301
(7)	314		314
(8)	4		4
(9)	53,200	7,699	45,501
(10)	41,530	40,805	725
(11)	478	1,321	-843
(12)	5,000	4,663	337
(13)	145,000	132,530	12,470
(14)	105,000	95,304	9,696
(15)	17,683	14,654	3,029

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0- OR Losses (from col (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-8,759
(2)			6,389
(3)			14,481
(4)			-3,076
(5)			82,771
(6)			8,301
(7)			314
(8)			4
(9)			45,501
(10)			725
(11)			-843
(12)			337
(13)			12,470
(14)			9,696
(15)			3,029

<b>Form 990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2011</b>
For calendar year 2011, or tax year beginning <b>02/01/11</b> , and ending <b>01/31/12</b>		
Name <b>THE GREEN FUND, INC.</b>		Employer Identification Number <b>13-6160950</b>

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) TELEVIDEO INC NEW	P	02/02/87	01/27/12
(2) TELEVIDEO INC NEW	P	02/11/87	01/27/12
(3) TITANIUM METALS CORP (NEW)	P	02/24/98	06/28/11
(4) TRANS LUX CORP	P	09/18/03	12/28/11
(5) TRANS LUX CORP	P	12/29/06	12/28/11
(6) TRICON GLOBAL RESTAURANTS	P	06/28/01	04/15/11
(7) UNION PACIFIC RR CORP EQU	P	12/02/96	06/01/11
(8) VALEANT PHARMACEUTICALS INT INC NEW	P	04/24/95	01/04/12
(9) VERIFONE SYSTEMS INC	P	07/02/08	09/19/11
(10) VISTEON CORP	P	02/01/02	09/19/11
(11) VORNADO REALTY TR SBI	P	10/02/02	01/17/12
(12) VORNADO REALTY TR SBI	P	03/16/09	01/17/12
(13) VORNADO REALTY TR SBI	P	06/15/09	01/17/12
(14) VORNADO REALTY TR SBI	P	09/15/09	01/17/12
(15) VORNADO REALTY TR SBI	P	12/15/09	01/17/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)		7,188	-7,188
(2)		6,719	-6,719
(3)	6	1	5
(4)	11,375	32,025	-20,650
(5)	8,125	25,250	-17,125
(6)	50,000	52,875	-2,875
(7)	10,000	10,580	-580
(8)	61,734	10,556	51,178
(9)	5,947	3,124	2,823
(10)	338	3,097	-2,759
(11)	39,010	16,888	22,122
(12)	653	246	407
(13)	439	256	183
(14)	157	119	38
(15)	146	126	20

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-7,188
(2)			-6,719
(3)			5
(4)			-20,650
(5)			-17,125
(6)			-2,875
(7)			-580
(8)			51,178
(9)			2,823
(10)			-2,759
(11)			22,122
(12)			407
(13)			183
(14)			38
(15)			20

<b>Form 990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2011</b>
For calendar year 2011, or tax year beginning <b>02/01/11</b> , and ending <b>01/31/12</b>		
Name <b>THE GREEN FUND, INC.</b>		Employer Identification Number <b>13-6160950</b>

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) WAL-MART STORES INC.	P	12/06/96	07/01/11
(2) WAL-MART STORES INC.	P	12/06/96	01/03/12
(3) WASTE MANAGEMENT INC.	P	05/01/98	03/15/11
(4) WASTE MANAGEMENT INC.	P	06/17/98	03/15/11
(5) WILLIAMS COMM GROUP ESCROW	P	07/11/00	08/16/11
(6) WILLIAMS PARTNERS L P	P	11/02/09	01/13/12
(7) WORLDTEX INC NEW	P	06/01/84	01/26/12
(8) WRIGHT MEDICAL CV	P	01/02/09	03/14/11
(9) WRIGHT MEDICAL CV	P	02/16/10	03/14/11
(10) XO HOLDINGS INC.	P	12/26/00	08/24/11
(11) XO HOLDINGS INC.	P	01/28/03	08/24/11
(12) XO HOLDINGS INC.	P	11/14/03	08/24/11
(13) XO HOLDINGS INC.	P	04/25/06	08/24/11
(14) WEATHERFORD INTERNATIONAL LTD - CHF	P	02/23/09	01/09/12
(15) TE CONNECTIVITY LTD-CHF	P	01/30/02	07/20/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,142		4,556	-414
(2) 78		86	-8
(3) 6,000		6,517	-517
(4) 4,000		4,362	-362
(5) 8		49,693	-49,685
(6) 62,747		20,418	42,329
(7)		9,871	-9,871
(8) 50,000		40,000	10,000
(9) 25,000		22,438	2,562
(10) 21		6,930	-6,909
(11) 69			69
(12) 631		2,255	-1,624
(13) 1			1
(14) 15,096		9,855	5,241
(15) 8,909		8,718	191

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-414
(2)			-8
(3)			-517
(4)			-362
(5)			-49,685
(6)			42,329
(7)			-9,871
(8)			10,000
(9)			2,562
(10)			-6,909
(11)			69
(12)			-1,624
(13)			1
(14)			5,241
(15)			191

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MAGELLAN MIDSTREAM PARTNERS	\$ 6,612		
DANCO INVESTORS	95,827		
LINN ENERGY LLC	2,000		
<b>Total</b>	<b>\$ 104,439</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
KLEINBERG, KAPLAN, ET AL	\$			
<b>Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BASE 105	\$ 89	45		44
<b>Total</b>	<b>\$ 89</b>	<b>\$ 45</b>	<b>\$ 0</b>	<b>\$ 44</b>

**Federal Statements**

**Statement 3 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 5,350		\$	
NYS CORPORATION TAX	589			589
NYS DEPT. OF LAW	750			750
CT. SECRETARY OF STATE	435			435
<b>Total</b>	<b>\$ 7,124</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,774</b>

**Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation**

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
6/13/01	COMPUTER EQUIPMENT	\$ 9,099	9,099	200DB	5	\$	\$	\$
1/03/02	PRINTER	3,653	3,653	200DB	5			
9/27/07	COMPUTER EQUIPMENT	13,143	10,872	200DB	5	1,514		
5/10/10	COMPUTERS	16,958	10,175	200DB	5	2,713		
12/29/11	COMPUTERS	5,000		200DB	5	5,000		
<b>Total</b>		<b>\$ 47,853</b>	<b>\$ 33,799</b>			<b>\$ 9,227</b>	<b>\$ 0</b>	<b>\$ 0</b>

# Federal Statements

## Form 990-PF, Part I, Line 23 - Amortization

Description	Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
SCANNING HARDWARE & SOFTWARE	11/11/03	\$ 9,476	9,476	3	\$	\$		
Total		\$ 9,476	9,476		0	0		0

## Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
COMPUTER EXPENSES	832			832
TELEPHONE	4,322			4,322
OFFICE EXPENSE	3,790			3,790
RENTAL EXPENSE	3,894			3,894
INSURANCE	24,125	12,908		11,217
CUSTODY FEES	5,112	5,112		
BANK FEES	50	25		25
Total	\$ 42,125	\$ 18,045	0	\$ 24,080

**Federal Statements**

**Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS	\$ 18,975,057	\$ 19,549,872		\$ 19,738,880
Total	\$ 18,975,057	\$ 19,549,872		\$ 19,738,880

**Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 3,764,450	\$ 3,063,335		\$ 2,915,520
Total	\$ 3,764,450	\$ 3,063,335		\$ 2,915,520

**Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OTHER INVESTMENTS	\$ 269,645	\$ 223,782		\$ 223,782
Total	\$ 269,645	\$ 223,782		\$ 223,782

**Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 9,054	\$ 57,329	\$ 52,502	\$ 4,827
Total	\$ 9,054	\$ 57,329	\$ 52,502	\$ 4,827

## Federal Statements

### Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
SECURITY DEPOSIT	\$ 16,781	\$ 16,781	\$ 16,781
Total	\$ 16,781	\$ 16,781	\$ 16,781

### Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PAYROLL TAX PAYABLE	\$ 1,592	\$ 0
ACCRUED INTEREST ON BOND PURCHASES		174
Total	\$ 1,592	\$ 174

### Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
PARTNERSHIP & ROYALTY INCOME NOT BOOKED	\$ 105,127
Total	\$ 105,127

### Federal Statements

#### Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
AMERICAN JEWISH WORLD SER					1,000
AMERICANS UNITED					1,500
BATES COLLEGE					3,000
BROOKLYN ACADEMY OF MUSIC					15,000
CHILDRENS AID SOCIETY					5,000
CITY HARVEST					17,800
CITYMEALS ON WHEELS					35,000
FOOD FOR SURVIVAL					35,000
FRESH AIR FUND					1,250
FRIENDS OF BUCKS ROCK					1,000
HOPE LODGE, J.L. GREENE FAMILY CTR					15,000
INTERNATIONAL RESCUE COMM					3,000
ISAACS, STANLEY NEIGHBORH					3,000
JEWISH GUILD FOR THE BLIN					4,000
LEGAL AID SOCIETY					1,500
LEGAL MOMENTUM					17,500
LIVING ROUTES					1,000

**Federal Statements**

**Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
LUPUS RESEARCH INSTITUTE					500
NARAL PRO CHOICE NY FDN					17,500
NARAL PRO CHOICE AMERICA					50,000
NATL ORGANIZATION FOR WOMEN FDN					10,000
NEIGHBORHOOD COALITION FO					5,000
NEIGHBORHOOD PRESERVATION					80,000
NEW YORK PUBLIC LIBRARY					15,000
PARTNERSHIP FOR THE HOMEL					7,500
PEOPLE FOR THE AMERICAN W					5,000
PLANNED PARENTHOOD OF NYC					45,000
REL. COALITION FOR REPROD					9,000
REPRODUCTIVE HEALTH ACCES					2,500
SELF HELP COMMUNITY SVCS					750
SKIDMORE COLLEGE					3,000
UJA - FEDERATION					681,700
UNITED HOSPITAL FUND					2,000
URBAN PATHWAYS INC.					3,000

### Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
WOODROW WILSON NATL FELLO					15,000
YOUNG PEOPLES CHORUS OF N					125,000
Total					<u>1,238,000</u>

**THE GREEN FUND, INC.**

## Investments - Securities

1/31/2012

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
<b>STOCK</b>			
ABERDEEN AUSTRALIA EQUITY FD	5,081 15	58,310.18	53,301 26
ABERDEEN EMERGING MKTS TELECOM FD	5,000 00	98,765 21	93,850 00
ABERDEEN GLOBAL INCOME FUND	6,188 16	62,976 38	86,819 88
ABERDEEN ISRAEL FUND	900 00	13,413.66	12,024 00
ABIOMED INC	4,000 00	105,340 40	74,000.00
ABITIBIBOWATER INC.	1,221 00	29,225 68	17,692 29
ABOVENET INC.	144 00	31,421 78	9,568 80
ACCELRY'S INC	1,000 00	14,425 26	7,490 00
ACTIVE POWER INC.	10,000 00	15,885.22	8,610 00
AEROVIRONMENT INC	2,500.00	65,859 46	69,675 00
AES TRUST III 6 75% PFD	4,500 00	163,296 32	223,110 00
AGENUS INC NEW	416 00	56,682 87	1,156 48
AGIC INTL & PREMIUM STRATEGY FUND	8,427 16	170,477 48	88,569 45
ALEXANDRIA REAL ESTATE EQUITIES SER D PFD	1,500 00	23,206 68	37,680 00
ALGONQUIN POWER & UTIL CORP	5,000 00	41,729 08	30,000 00
ALKERMES PLC NEW	2,000 00	32,480 00	37,620 00
ALLIANCEBERNSTEIN INTL GRWTH A	3,624.16	56,751 49	48,853 68
ALLIANZ FDS NACM PAC RIM A	319.62	4,835 72	3,538 19
ALLIANZ FDS NFJ INTL VALUE A	98 06	2,188 15	1,909 23
ALLIANZ NFJ DIVIDEND VALUE FD	97 85	841 74	1,151 69
ALLIANZ OCC GROWTH FD CL A	1,336 56	27,830 29	40,551 23
ALLIANZ RCM GLOBAL WATER FD CL A	3,853 64	27,363 36	35,530.56
ALPINE GLOBAL PREMIER PPTYS FD	6,776 24	69,841 43	41,267 30
AMERICAN CAPITAL LTD	10,669 71	206,547 18	87,705 02
AMERICAN STRATEGIC INCOME PORTFOLIO	6,564.46	82,473 67	74,244 04
AMERICAS BEST FRANCHISING INC	261.00		
ANGLO AMERICAN PLC ADR	910 00	21,382 29	18,827 90
ANGLOGOLD ASHANTI LTD ADR	138 00	17,206 94	6,320 40
ANNALY CAPITAL MANAGEMENT	7,000 00	112,396 65	117,880 00
ARES CAPITAL CORP	3,900 00	202,951 73	61,815 00
ARM HOLDINGS PLC ADR	1,500 00	45,519 24	43,320 00
ARMTEC INFRASTRUCTURE INC	2,500 00	42,727 39	5,260 00
ASAHI GLASS CO LTD ADR	2,500 00	25,032 44	20,175 00
ASCENDAS REAL ESTATE INVESTMENT FD	10,000.00	13,787 46	14,850 00
ASTON HILL VIP INCOME FUND TR UT	2,500 00	20,979 10	22,165 00
ATLAS AIR WORLDWIDE HLDGS NEW	7 00		333 44
AVERY DENNISON CORP	4,426 00	237,940 84	120,165 90
B&G FOODS INC CL A	2,000.00	10,508 51	45,320 00
BALTIC TRADING LTD	2,500 00	27,799 30	10,575 00
BANCO BILBAO VIZCAYA - SP	3,500 00	36,696 26	30,660 00
BARLOWORLD LTD ADR	5,804 00	40,794 96	65,701 28
BASIN WATER INC	5,000 00	43,238 23	
BAYTEX ENERGY CORP	1,000 00	22,899 43	57,350 00
BEACON POWER CORP NEW	1,000 00	40,577 86	63 00
BENJ FRANKLIN FED SVGS & LN AS	5,000 00		3,800 00
BIOPURE CORP CL A NEW	116 00	54,506 27	
BIOTIME INC	2,500.00	16,442 42	14,450.00
BLACKROCK DEBT STRATEGIES FD	8,599.83	51,405 55	34,571 32
BLACKROCK ENHANCED CAPITAL & INCOME FD INC	10,419 49	144,956.61	139,516 97
BLACKROCK EQUITY DIVIDEND FUND	1,304 42	11,642 23	12,287 64
BLACKROCK GLOBAL OPP EQUITY TR	16,260.65	361,454.21	244,722 78
BLACKROCK INTL GROWTH & INC TR	12,215 29	171,706 22	98,577 39
BLACKROCK STRAT EQUITY DIVID TRUST	5,890 40	72,846.61	61,083 45
BUNGE LTD CV PFD	1,000.00	59,038.00	95,125.00
CALAMOS CONV & HIGH INC FD	9,838.20	136,640 07	123,174 26
CAMECO CORP	2,500.00	71,356 00	58,175 00
CAREFUSION CORP	2,000 00	45,503 02	47,900 00
CARREFOUR-EUR	2,000 00	53,668 64	45,684 00
CELGENE CORP	1,500 00	77,174 12	109,035 00
CELLCOM ISRAEL LTD-USD	1,500.00	47,543 61	21,810 00
CELLEX THERAPEUTICS INC	2,872.00	20,417.87	13,613 28

**THE GREEN FUND, INC.**

## Investments - Securities

1/31/2012

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
CEMEX SA B DE CV	1,124 00	10,557 27	7,654 44
CENTURYLINK INC	1,500.00	40,066 93	55,545.00
CHEMTRADE LOGISTICS INCOME FUND (CDA)	5,000 00	38,199 89	77,295.00
CHESAPEAKE ENERGY CORP 4.5% CUM PFD	1,000.00	58,653 12	90,581.00
CHIMERA INVESTMENT CORP	10,000 00	39,929 36	30,400 00
CHOICE CONTRIBUTORS	210 00	210 00	
CHORUS LTD	1,500 00	17,245.77	20,085 00
CHROMATICS COLOR SCI INTL INC	900 00	12,494 85	
CINCINNATI BELL 6 75%	5,000.00	187,026 16	210,000 00
CITIGROUP INC *NEW	11 00	30,662 98	337 92
CLARENT CORPORATION	5,000 00	39,865.23	
COHEN & STEERS QUALITY INCOME REALTY FUND INC	5,626 24	96,592 76	53,618 07
COLABOR GROUP INC-CAD	2,500 00	33,002 84	28,050 00
COLUMBIA ACORN INTL FD A	340 25	14,204 09	12,490 58
COLUMBIA DIVIDEND INCOME FUND A	2,861.58	29,832 49	39,604 27
COLUMBIA MARSICO 21 CENT FD A	5,248 56	78,128 99	66,131 86
COMCAST CORP 7%	1,500 00	36,984 28	38,160 00
COSAN LTD CL A - BRL	5,000 00	60,752 95	64,200 00
COSTAMARE INC-USD	3,500 00	42,575 95	50,813 00
COVIDIEN PLC	500.00	20,280 61	25,750 00
CRUCCELL ADR	2,500 00	47,566 46	68,325.00
CUBIST PHARMACEUTICALS INC	1,500 00	28,849 32	61,230 00
CURIS INC	270 00	7,846 88	1,336 50
DE LA RUE ORD	5,000 00	68,924.24	73,850 00
DELAWARE CORPORATE BOND FD A	8,762 73	50,248 53	52,401 13
DELAWARE DIVERSIFIED INCOME FD A	1,819 19	16,233 34	16,827 51
DELAWARE EMERGING MKTS FD CL A	8,972 54	139,501 96	122,654.62
DELAWARE GROUP GLOBALVALUE FD CL A	5,750 58	70,476 91	49,397 48
DELAWARE HIGH YLD OPPTY FD A	11,698 45	48,204 14	47,027 77
DELAWARE US GROWTH FD A	1,737 40	22,065 00	27,433 55
DELTA AIRLINES INC - NEW	205 43	405 38	2,167 29
DEUTSCHE TELEKOM AG SPN ADR	1,000 00	64,380 00	11,320.00
DIVIDEND & INCOME FUND	7,028 77	28,433.99	24,178 97
DOW 30 PREMIUM & DIV INC FD	4,535 17	78,297.55	61,632 96
EAGLE CAPITAL GROWTH FUND	5,000 00	48,115 60	34,000 00
EATON CORP	1,000 00	32,385 77	49,030 00
EATON VANCE ENH EQUITY INCOME FD	12,481 84	223,597 64	134,429 42
EATON VANCE ENH EQUITY INCOME FD II	10,380 49	171,154 10	111,694 07
EATON VANCE TAX-MANAGED GLOBAL BUY WRITE	3,713 41	45,824 43	40,884 64
ELAN CORP PLC ADR	1,000 00	10,581 66	13,610 00
EMCOR GROUP INC	1,000 00	12,456 92	28,830.00
ENDO PHARMACEUTICALS HLDGS	5,000 00	84,197 37	185,850 00
ENERCARE INC ORDINARY SHS	5,900 00	65,512 35	55,312 50
ENERGY TRANSFER PARTNERS LP	1,000 00	34,417 76	49,350 00
ENERVEST DIVERSIFIED INCOME TR CANADA	2,500 00	47,672 69	33,637 50
ENTERPRISE PRODS PTRS LP	5,000 00	10,706 08	241,500.00
ENTERTAINMENT PPTYS TR PFD SER C	3,500 00	70,926 14	68,600 00
ERICSSON LM TEL CL B NEW	1,000 00	51,119 44	9,270.00
EXAR CORP	2,500.00	18,980 60	16,700.00
EXPONENT INC.	1,500.00	8,430.15	73,275.00
FEDERAL MOGUL CORP	1,000.00	8,727.74	16,590.00
FELCOR LODGING TR PFD SER I	1,800 00	43,087 50	42,228.00
FERRO CORP	2,500 00	22,642 01	16,900 00
FIDELITY ADV DYNAMIC CAP APP F	2,702 14	50,370 41	51,556 83
FIDELITY ADVISOR DIV INTL FD CL A	814.49	14,334.45	11,785 67
FIDELITY ADVISOR DIV INTL FD CL I	5,550.85	98,993 24	81,486 48
FIDELITY ADVISOR EMERGING MKTS FD CL A	396 06	8,677 31	8,214.28
FIDELITY ADVISOR MID CAP II A	22 49	380 88	383 23
FIDELITY ADVISOR NEW INSIGHTS	10,907.76	194,588 32	225,681 55
FIDELITY INVT TR ADVISOR DISCOVERY FD CL A	1,477 69	37,714 70	42,705.24
FIRST EAGLE GLOBAL FUND A	1,752 13	72,460.98	82,332.59
FIRST EAGLE OVERSEAS FD CL A	9,421 14	218,465 48	201,329.76

**THE GREEN FUND, INC.**

## Investments - Securities

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	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
FIRST TRUST/ABERDEEN EMERGING OPPTY FD	4,374.85	68,071.39	86,228.29
FISERV INC	1,000.00	38,045.26	62,890.00
FIVE STAR QUALITY CARE INC.	68.00		246.84
FRANCE TELECOM SA SPONS	1,300.00	29,949.43	19,604.00
FRANKLIN GROWTH FUND CLASS A	1,791.53	55,540.13	85,008.10
FRANKLIN MUTUAL EUROPEAN FD A	2,076.18	58,937.87	39,904.18
FRANKLIN MUTUAL RECOVERY CL A	2,612.80	39,224.71	23,489.07
FREQUENCY ELECTRONICS INC.	5,000.00	44,464.27	42,850.00
FRONTIER COMMUNICATIONS CORP	5,000.00	55,676.86	21,400.00
FUEL TECH N V	5,000.00	71,317.30	30,150.00
FURIEX PHARMACEUTICALS INC	996.00	10,081.33	15,786.60
GENERAL AMER INVESTORS	5,000.99	141,012.11	134,426.61
GENERAL ELECTRIC CO	3,000.00	100,874.43	56,130.00
GENERAL MILLS INC	2,000.00	49,690.95	79,660.00
GENEVA STL HLDGS CORP	914.00		9.14
GEN-PROBE INC. NEW	1,500.00	69,383.58	100,335.00
GLOBAL HIGH INCOME FUND	3,862.30	45,396.91	50,480.26
GROWTH FUND OF AMERICA CL A	1,589.92	54,874.33	48,953.64
GRUPO AEROPORTUARIO	1,000.00	42,570.88	65,870.00
GUGGENHEIM ENHANCED EQUITY INCOME FD	14,983.00	208,768.51	127,655.16
H&Q HEALTHCARE INVESTORS SBI	10,969.00	186,366.85	169,361.36
H&Q LIFE SCIENCE INVESTORS SBI	7,836.00	94,788.93	102,573.24
HARTFORD INTL SMALL CO FD A	4,295.86	65,963.57	51,034.82
HECLA MINING CO	3,500.00	21,321.46	18,410.00
HEINZ, H J CO	1,000.00	32,558.79	51,850.00
HELLENIC TELECOMMUNICATION ADR	800.00	8,272.00	1,481.60
HENDERSON EUROPEAN FOCUS FD	2,614.77	72,316.42	62,832.92
HENDERSON GLOBAL TECHNOLOGY FD A	2,963.66	51,834.33	57,080.09
HENDERSON INTL OPPORT FD	546.11	13,154.36	10,414.32
HEWLETT PACKARD CO	1,000.00	43,592.70	27,980.00
HUNTINGTON BANCSHARES INC. 8 5% SER A	50.00	49,750.00	57,000.00
IBERO-AMERICA FUND INC	9,700.00		
IBM CORP	2,000.00	194,274.51	385,200.00
INDIA FUND INC	5,989.14	216,545.04	131,641.30
INFORMA PLC	5,000.00	34,805.46	30,840.00
ING ASIA PAC HIGH DIVID EQUITY	3,843.89	62,684.49	63,039.80
ING GLOBAL ADVANTAGE & PREM FUND	3,002.74	37,466.16	34,081.10
ING GROEP NV SPON ADR	4,500.00	85,798.55	40,995.00
INTEGRATED DEVICE TECH.	1,026.00	23,264.42	6,494.58
INTL FLAVORS & FRAGRANCES	1,000.00	53,939.25	55,810.00
INVESCO CAPITAL DEVELOPMENT FD	10.13	184.50	164.00
INVESCO CHARTER FUND CL A	3,316.62	42,606.79	55,951.38
INVESCO DEVELOPING MARKETS FD CL A	361.65	10,572.54	11,164.14
INVESCO DIVERSIFIED DIVIDEND FUND	50.03	591.10	609.87
INVESCO EUROPEAN GROWTH FUND CL A	146.13	4,687.03	4,302.07
INVESCO EUROPEAN SMALL CO FD	164.91	1,169.90	1,663.94
ISIS PHARMACEUTICALS	1,600.00	20,300.00	13,056.00
ISTAR FINL INC	4,524.76	160,901.33	31,582.82
IVY ASSET STRATEGY FUND INC. CL A	3,224.17	83,040.02	78,089.40
JACOBS ENGINEERING GROUP	1,000.00	44,619.55	44,760.00
JANNOCK PROPERTIES LTD	1,800.00		
JANUS FORTY FUND CL A	1,885.32	77,643.99	63,723.82
JAPAN EQUITY FUND INC.	7,702.63	30,622.24	40,977.99
JOHN HANCOCK CLASSIC VALUE FD	3,190.31	81,746.09	52,608.21
JUNIPER NETWORKS INC.	458.00	21,998.13	9,585.94
KEYCORP INC CV PFD	700.00	54,926.79	75,873.00
LANDEC CORPORATION	5,000.00	43,788.05	30,150.00
LATIN AMERICA DISCOVERY FUND	2,747.58	47,633.39	43,741.47
LIBERTY ALL-STAR EQUITY	15,252.98	112,312.12	70,773.83
LIFETIME BRANDS INC	1,000.00	7,770.41	11,870.00
LIGAND PHARMACEUTICALS INC	250.00	6,582.98	3,110.00
LINN ENERGY LLC COM UTS	3,500.00	39,362.75	130,550.00

**THE GREEN FUND, INC.**

Investments - Securities

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	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
LLOYDS TSB GROUP PLC ADR	3,587 00	88,403 49	6,851 17
LO JACK CORP	2,500 00	32,044 52	8,125 00
LONMIN PUB LTD CO SP ADR NEW	756 00	11,450 05	12,383.28
LYONDELLBASELL INDUSTRIES NV	3,177 00	93,021 13	136,928 70
MACQUARIE GLOBAL INFRASTRUCTUR	3,953.29	90,031 84	70,645 29
MACQUARIE INFRASTRUCTURE CO LLC (NEW)	5,498 77	123,438 89	151,601 09
MACQUARIE/FIRST GLOBAL UTILS F	10,376 50	210,906 85	158,760 45
MAGELLAN MIDSTREAM PTNRS LP	3,000 00	17,694 34	201,240 00
MAKITA CORP ADR - USD	1,000 00	26,554 01	38,000 00
MALAYSIA FUND INC	6,391.62	49,219 70	62,062 63
MASCO CORP DE	1,500 00	13,738.98	18,105 00
MEASUREMENT SPECIALTIES INC	2,000.00	28,825.43	65,000 00
MESABI TRUST CBI	3,400.00	15,321.88	109,004 00
METCASH LIMITED ORD	7,500 00	32,746.17	32,197 50
METSO CORP-EUR	1,000 00	31,940 64	43,589 00
METTLER TOLEDO INTL INC	1,500 00	56,617 15	263,250 00
MFS INTERMARKET INCOME TR	5,024 23	41,315 69	42,203 53
MFS INTL NEW DISCOVERY FD CL A	200 80	2,574 34	4,168 61
MFS VALUE FUND CL A	2,094 60	38,281 37	48,678 50
MICROVISION INC (WASH)	3,000 00	31,025 00	1,149 00
MINERALS TECHNOLOGIES INC	1,000 00	53,281 95	63,450 00
MOCON INC	2,000 00	26,555 90	31,820 00
MONSANTO CO NEW	500 00	3,121 50	41,025.00
MORGAN STANLEY EASTN EUROPE FD	8,199.14	264,719 58	125,610 82
MORGAN STANLEY EMERGING MKT FD	2,546 01	22,973.97	35,924 20
MORGAN STANLEY EMERGING MKTS DEBT FD	14,342.13	137,925 00	153,747 63
MORGAN STANLEY FRONTIER EMERGING MKTS	7,500 00	72,388 61	81,675.00
MTN GROUP LTD	1,500 00	31,798 99	25,725 00
MUTUAL QUEST FUND CL A	2,018.45	30,984 88	33,425 53
MYLAN LABORATORIES INC	3,500.00	47,780 39	72,625 00
NAMPAK LTD - ZAR	1,431 00	17,541 88	4,145 61
NATIONAL BK GREECE S A NEW	1,200 00	46,073 99	4,380 00
NATIONAL GRID PLC NEW	1,000 00	45,455 94	49,890 00
NCPLITIGATIONTRUSTRE	5,000.00		
NEW YORK COMMUNITY BANCORP	2,500 00	40,800.77	31,725.00
NEWTEK BUSINESS SERVICES INC.	9,939 00	250,000 00	11,926.80
NFJ DIV INT & PREMIUM STRAT FD	9,797 74	208,446.29	169,500 90
NICE SYSTEMS LTD ADR -USD	5,000 00	122,583 84	179,800 00
NORD RESOURCES CORP	3,500 00	43,253 76	210 00
NORTHERN PROPERTY REAL ESTATE INV TR (CANADA)	5,000.00	113,489.48	155,990.00
NOVOGEN LTD ADR	200 00	21,724 37	505 20
NUANCE COMMUNICATIONS INC	2,000 00	36,675 89	57,040 00
NUCOR CORPORATION	1,500 00	66,472 31	66,735 00
NUSTAR ENERGY L P	2,023 00	43,446.23	118,932 17
NUTRACE - NEW	10,000 00	39,657.72	1,350 00
NUVEEN CORE EQUITY ALPHA FUND	6,505 93	56,758 76	86,789 11
NUVEEN EQUITY PREM ADVANTAGE FD	9,289.13	154,376.14	112,119.80
NUVEEN EQUITY PREM INCOME FD	5,000 00	60,507 27	59,750 00
NUVEEN EQUITY PREM OPPORTUNITY FUND	4,000 00	45,833 23	48,000 00
OM GROUP INC.	1,000 00	27,553 39	27,130.00
OPPENHEIMER DEVELOPING MKTS FD	3,525 89	103,051 72	112,687 44
OPPENHEIMER INTL SMALL CO FD A	422.72	11,139 79	8,327 58
OTELCO INC - IDS	7,500 00	120,496.16	94,575 00
OWENS CORNING INC.	900 00	24,792 34	30,375 00
PACIFIC BIOSCIENCES OF CALIF	3,000 00	40,807 11	13,440 00
PDL BIOPHARMA INC.	3,000 00	19,784.42	19,170 00
PENN WEST PETE LTD	3,500.00	78,235.34	76,160 00
PEOPLES UNITED FINCL INC	3,000 00	41,960 06	36,990 00
PFIZER INC	2,000 00	48,315 57	42,800.00
PHILLIPPINE LONG DISTANCE USD	2,500 00	46,069.88	158,800 00
PIONEER DIVERSIFIED HIGH INCOME TR	4,157 90	81,518.99	85,320 11
POWERSHARES EXCH TRADED GLOBAL WATER PORT	5,000.00	77,937 15	91,300 00

**THE GREEN FUND, INC.**

## Investments - Securities

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	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
POWERSHARES GLOBAL WATER PORTFOLIO	7,500 00	134,932 61	127,725 00
PROMOTORA Y OPERADORA DE INFRA	90 00	24,419 96	8,237 70
PUTNAM HIGH INC SECURITIES FD	13,377 39	103,743 66	107,420 44
PUTNAM INTL CAP OPP FD A	1,521 19	51,579.79	45,422 73
QIAGEN - EUR	1,000 00	3,388 52	16,180 00
QUANEX BUILDING PRODUCTS CORP	1,500 00	23,415 00	24,645.00
QUICK-MED TECHNOLOGIES INC	9,500 00	6,339 40	475 00
RAYTHEON COMPANY NEW	1,000 00	46,228 21	47,990.00
RED HAT INC.	2,500.00	63,906 25	115,925 00
REDWOOD TRUST INC	4,211 94	59,262 29	49,490.30
RENTECH INC	10,000 00	10,448 99	17,600 00
RENTRAK CORP	2,500 00	38,213 73	42,775 00
REPLIGEN CORP	3,400 00	49,893 75	13,634 00
REXAM PLC SP ADR NEW	3,504 00	100,686 25	103,578 24
RHYTHMS NETCONNE 6 75% PFD F	2,500 00	92,164 84	
RIOCAN REAL ESTATE INV TR	4,500 00	73,846 26	116,604 00
ROPER INDUSTRIES INC	1,000 00	56,382 84	93,390 00
ROYCE FOCUS TRUST	5,653 00	48,549 19	40,023 24
ROYCE MICRO-CAP FD	10,704 00	123,443 19	98,155.68
RYDEX INVERSE MID CAP FUND	3,003 04	99,745 64	58,409 13
RYDEX MANAGED FUTURES FUND C LA	5,466 63	159,213 52	128,684.47
SAFESTITCH MEDICAL INC	5,000 00	7,206 03	2,350.00
SALIX PHARMACEUTICALS LTD	2,500 00	39,988 30	120,500 00
SANDRIDGE ENERGY INC	2,500 00	18,740 72	19,450 00
SANOFI AVENTIS CONT VALUE RT	5,000 00	12,423 13	6,450 00
SAVIENT PHARMACEUTICALS INC	400 00	5,310 58	1,012 00
SEACOAST BANKING CORP FLA	7,000.00	55,780.57	11,550.00
SEARS HOLDINGS CORPORATION	5.00		210 70
SENIOR HOUSING PPTYS TR SBI	3,271 63	59,024 68	74,200 57
SHIONOGI & CO LTD	1,500 00	31,431 53	20,005 50
SIEMENS A G SPON ADR	1,100 00	89,396 19	103,719 00
SILVERLINE TECHNOLOGIES LTD ADR NEW	20 00	16,811 60	11 28
SIMON PPTY GROUP INC NEW	1,000 00	45,676 04	135,860.00
SIRONA DENTAL SYSTEMS INC	2,000 00	83,729.76	96,700.00
SK TELECOM LTD ADR	1,000.00	23,918 13	14,010 00
SOLAR CAPITAL LTD	2,336.07	47,841 99	53,379 20
SOLUTIA INC (NEW)	1,154 00	30,699 00	31,735 00
SOURCE CAPITAL INC	2,270 00	141,745 96	114,862 00
SOUTHMARK CORP NEW	9,059 00	236,218 25	
STANLEY BLACK & DECKER INC	2,619 00	119,672 94	183,801 42
STOCKLAND-AUD	10,000 00	35,130.25	35,700 00
STRATEGIC GLOBAL INCOME FD	7,848 92	83,176.27	81,864.24
SUNCOR ENERGY INC NEW	1,000 00	41,150 25	34,500.00
SUPERIOR PLUS CORP ORD SHS (CANADA)	2,000 00	37,224 96	12,606 00
SYNTROLEUM CORP	5,000.00	19,150 82	5,100.00
TARGA RES PARTNERS LP	1,500.00	28,971 85	58,905 00
TC PIPELINE LP UNITS	1,000 00	43,103 08	46,120 00
TECK RESOURCES LTD CL B SUB VTG	500 00	5,855 00	21,160 00
TEEKAY TANKERS LTD	500 00	6,665.26	2,245 00
TEKKNOWLEDGE CORP	575 00	10,670.96	
TELECOM CORP NEW ZEALAND	7,500 00	86,200 42	65,775 00
TELECOM ITALIA S.P.A ADR	3,500 00	111,877 16	35,770.00
TELEFONICA S.A SPON ADR	1,500.00	28,717 47	26,130 00
TEMPLETON EMERGING MKTS INC FD	15,806 26	199,273.33	257,009 79
TEMPLETON FOREIGN SMALLER CO A	301 75	2,391 93	4,188 29
TEMPLETON GLOBAL INCOME FUND	15,403 24	135,914.28	151,567.88
TEMPLETON GLOBAL SMALLER CO FD	331 46	1,162.92	2,081.57
TERADATA CORP	1,000.00	46,752 29	53,560.00
TEVA PHARMACEUTICAL IND	4,000 00	17,593.53	180,560 00
THORATEC CORP	2,000.00	31,767.82	58,860 00
THORNBURG INTL VALUE FD CL A	5,827 89	151,054 26	148,436.36
THORNBURG MORTGAGE INC.	500 00	94,579 27	1 00

# THE GREEN FUND, INC.

## Investments - Securities

1/31/2012

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
THORNBURG VALUE FUND CL A	1,426 89	56,186 97	44,690 19
TITANIUM METALS CORP (NEW)	14,333 00	67,167 81	220,441.54
TRANS LUX CORP	15,000 00	6,000 00	10,500 00
TRANSFORCE INC NEW - CAD	2,538 00	38,721 85	41,006 47
TUESDAY MORNING CORP	1,000 00	33,061 29	3,400 00
UBS AG (NEW)	1,575 00	49,848 85	21,404 25
URS CORP NEW	1,500 00	65,488.31	61,725 00
US BANCORP DEL NEW	1,500 00	49,293 69	42,330.00
USANA HEALTH SCIENCES INC	1,500 00	44,582 32	52,170 00
VALEANT PHARMACEUTICALS INT INC NEW	5,500.70	51,124 27	266,728 94
VCA ANTECH INC.	2,000 00	41,866 66	44,760 00
VERENIUM CORP NEW	416 00	23,511 28	1,106 56
VERMILLION ENERGY INC	3,500 00	60,117 11	160,580 00
VICON INDUSTRIES INC	900 00	8,095.50	3,069 00
VICWEST INC. ORD SHS	915 00		10,266 30
VISHAY INTERTECHNOLOGY INC	3,000.00	42,761.35	36,840 00
VISHAY PRECISION GROUP INC	2,000 00	34,562 70	31,520 00
VIVUS INC	1,600 00	21,751 60	19,088 00
WATERS CORP	500 00	14,944 25	43,285.00
WEATHERFORD INTERNATIONAL LTD - CHF	1,500 00	14,781 96	25,110 00
WELLS FARGO ADVANTAGE EMERGING MKTS GRWT	3,389.54	51,269.76	71,485 40
WELLS FARGO ADVANTAGE GLOBAL DIV OPPTY FD	7,470.76	62,606 05	61,334 94
WESTERN ASSET EMERGING MKTS DEBT FD INC	5,664 16	102,401.37	111,357 39
WESTERN ASSET HIGH INCOME FD	8,870.61	85,115.94	82,496 67
WESTERN ASSET INCOME FUND	6,271.11	89,120 47	86,227 76
WESTERN ASSET MANAGED HIGH INCOME FD	1,649.93	15,070 89	10,328 56
WILHELMINA INTL INC	600.00	5,472 00	66 00
WILLIAMS COS CV PFD 5 5%	1,000.00	50,005 00	162,313 00
WILLIAMS PARTNERS L P	1,000 00	20,418.23	62,390 00
WINDSTREAM CORP	5,000 00	52,703 55	60,325 00
WIRELESS TELECOM GROUP	1,600 00	15,782 83	2,000 00
WOODWARD GOVERNOR CO DEL	15,000 00	61,723 94	629,700 00
WRIGHT MEDICAL GROUP INC	2,500 00	41,214 80	42,350.00
WTS PILLOWTEX CORP NEW	87 00	26,400 00	
YELLOW MEDIA INC NEW	10,000 00	119,687.00	1,940 00
		<b>19,549,872.25</b>	<b>19,738,880.05</b>

### BOND

AAG HOLDING CO 7.25% PFD SR DEB 7 250% 1/23/2034	1,000.00	22,557 15	25,210 00
AETNA INC. 6 750% 9/15/2013	5,000 00	4,448 10	5,365 10
ALCOA INC 6.150% 8/15/2020	100,000 00	106,354 00	109,184 00
AMR CORP DEL 9 800% 10/1/2021	5,000 00	6,208.35	1,375 00
AMR CORP DEL 10 000% 4/15/2021	9,000 00	11,349 09	2,475 00
AMR CORP DEL. 9 200% 1/30/2012	19,000 00	21,886 48	4,940 00
APPLIED MATERIALS INC 7 125% 10/15/2017	15,000 00	14,626 85	18,253 05
ARCHER DANIELS MIDLAND CO 7 125% 3/1/2013	3,000 00	3,184 91	3,196.83
ARGENTINE REPUBLIC - EUR 2.500% 12/31/2038	8,265 00	5,699 76	3,574 61
ARGENTINE REPUBLIC - USD 0 000% 12/15/2035	10,828.00	2,004 77	1,434 71
BURLINGTON RES INC 9.125% 10/1/2021	15,000 00	17,936 95	21,874 05
CHEMED CORP CV 1 875% 5/15/2014	50,000.00	35,250 00	48,562.50
COCA COLA ENTERPRISES INC. 7.000% 10/1/2026	3,000.00	3,363.38	4,081 92
COCA COLA ENTERPRISES INC 6 700% 10/15/2036	5,000 00	6,084.55	7,046 10
COLUMBIA-HCA HEALTHCARE 9 000% 12/15/2014	25,000.00	29,078 25	26,250 00
COMDISCO INC NOTES ESCROW 6.130% 8/1/2006	30,000 00		
COMPLETE MANAGEMENT 8 000% 12/15/2003	120,000 00	109,500 00	12.00
CONSOLIDATED RAIL CORP 9 750% 6/15/2020	25,000 00	32,964.05	34,266 50
DARDEN RESTAURANTS 5.625% 10/15/2012	50,000.00	41,123 00	51,530.00
DOW CHEMICAL CORP 8.850% 9/15/2021	15,000 00	16,776 00	19,656.00
DRESDNER BANK AG 7 250% 9/15/2015	4,000.00	3,590 20	3,880 24
ELI LILLY & CO 6 570% 1/1/2016	12,000 00	11,324.48	14,246 64
FAIRFAX FINL HLDGS LTD 7 750% 4/26/2012	50,000.00	47,755 00	50,255 00
FAMILY GOLF CENTERS INC 5.750% 10/15/2004	50,000.00	43,700 00	5 00

**THE GREEN FUND, INC.**

**Investments - Securities**

1/31/2012

	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
FEDERAL EXPRESS CORP 9 650% 6/15/2012	18,000 00	19,867 70	18,581 76
FIELDCREST CANNON ESCROW 6 000% 3/15/2012	30,000 00		
FINOVA GROUP INC (GREYHOUND) 7 500% 11/15/2009	2,400 08	-237 20	0 24
GOODYEAR TIRE & RUBBER CO 8 750% 8/15/2020	54,000 00	53,190.00	59,265 00
HALLIBURTON CO 8 750% 2/15/2021	5,000 00	5,761 85	7,087.55
HILLMAN GROUP CAPITAL TR PFD	7,500 00	188,071.39	227,700 00
INDYMAC BANCORP INC (WIRES) P	2,700 00	118,032 67	1,620 00
ISTAR FINANCIAL INC 5 743% 10/1/2012	50,000 00	50,250 00	46,625.00
LENNAR CORP 5 950% 3/1/2013	50,000 00	46,059.00	51,500.00
LEUCADIA NATIONAL CORP 8 125% 9/15/2015	50,000 00	51,130 00	53,750.00
LIBERTY MEDIA 4 000% 11/15/2029	30,000.00	17,100 00	16,725.00
LOEWEN GROUP INTL ESCROW 8 250% 4/15/2003	50,000 00		
MAY DEPARTMENT STORES 7 625% 8/15/2013	29,000 00	30,806 99	31,122 22
MAY DEPT STORES CO 9.750% 2/15/2021	20,000 00	12,529 30	10,608 56
MGM MIRAGE GLOBAL SR NOTES 6 750% 9/1/2012	50,000 00	48,005 00	50,687 50
MIRANT CORP - NEW 5 750% 7/15/2007	200,000 00	7,092 22	
NETWORK EQUIPMENT TECHNOLOGIES 7 250% 5/15/2014	150,000 00	131,750 00	100,875 00
NEWS AMER HLDGS INC 8 875% 4/26/2023	40,000 00	41,702 20	52,565 60
NEWS AMER HLDGS INC 7 750% 2/1/2024	35,000 00	35,388 60	43,697 85
NEWS AMER HLDGS INC 9 250% 2/1/2013	23,000 00	26,811 33	24,711 89
NEWS AMERICA INC. 6.750% 1/9/2038	50,000 00	45,890 50	56,767 50
PEABODY ENERGY CORP 4 750% 12/15/2041	50,000 00	43,750 00	51,187 50
PHELPS DODGE CORP 9 500% 6/1/2031	50,000 00	52,548 00	74,321 50
PHILLIPS VAN HEUSEN CORP 7 750% 11/15/2023	30,000 00	28,275 00	34,238.40
PROCTER & GAMBLE CO 8.000% 10/26/2029	20,000 00	22,442 60	30,558 40
PULTE CORP 7 625% 10/15/2017	30,000 00	28,595 00	30,975 00
RENTECH INC 4 000% 4/15/2013	100,000 00	74,250 00	96,375 00
REPUBLIC OF ARGENTINA 8 750% 6/2/2017	239 00	421 86	239 00
REPUBLIC OF ARGENTINA 8 280% 12/31/2033	863 00	1,124 97	897 52
ROSENBLATT MORTGAGE 7 125% 3/15/2026	0 03	0 03	
ROSENBLATT MORTGAGE 3 875% 10/16/2025	379,754 60	379,754 65	379,754 60
SEAGRAM JOSEPH E & SON 9 650% 8/15/2018	15,000 00	16,703 70	16,407.60
SPRINT NEXTEL CORP 6 000% 12/1/2016	70,000 00	55,305 00	61,775.00
STANDARD PACIFIC CORP 6 250% 4/1/2014	100,000 00	100,000 00	99,000 00
STANLEY WORKS CD NOTES 0 000% 5/17/2012	100,000 00	100,000 00	111,250 00
SUNTECH PWR HLDGS CO 3 000% 3/15/2013	50,000 00	31,000 00	32,500 00
SUSA PARTNERSHIP LP 7 450% 7/1/2018	5,000 00	4,455.00	5,784 65
TELE COMMUNICATIONS INC 9 800% 2/1/2012	11,000 00	12,562 00	11,000 00
TELE COMMUNICATIONS INC 9.875% 6/15/2022	8,000 00	9,060 56	11,543 76
TIME WARNER ENTMT CO L P 10.150% 5/1/2012	28,000 00	36,345 55	28,618 80
TIME WARNER INC 9 125% 1/15/2013	56,000 00	53,725 00	60,240 88
TIME WARNER INC. 8.050% 1/15/2016	52,000 00	53,413 00	62,009 48
TOUSA INC 10.375% 7/1/2012	35,000 00	39,555 00	43 75
TRINITY IND INC. SUB NOTES CV 3 875% 6/1/2036	50,000.00	31,625 00	50,187 50
TYSON FOODS INC. 7 000% 5/1/2018	10,000 00	9,703 00	11,100 00
UNITED STATES STEEL LLC 7.375% 4/1/2020	50,000.00	47,121.00	50,750.00
UNITED TECHNOLOGIES CORP 8 875% 11/15/2019	8,000 00	9,389 24	11,102 72
USEC INC 3 000% 10/1/2014	150,000 00	116,800 00	90,562 50
USX MARATHON GROUP 9 375% 5/15/2022	15,000 00	17,098 05	20,629 95
USX- MARATHON GROUP/USX CORP 8.500% 3/1/2023	10,000 00	9,825 00	13,753 40
VORNADO REALTY L P 7 875% 10/1/2039	2,000.00	50,380 00	56,000.00
WAL-MART STORES INC 8 800% 12/30/2014	14,486.50	15,935 15	16,061.76
WESTINGHOUSE CREDIT CORP 8.875% 6/14/2014	15,000 00	16,201 33	17,111 85
WESTINGHOUSE ELEC CORP 8.625% 8/1/2012	50,000 00	55,250 00	51,756 50
XEROX CORP 7 200% 4/1/2016	15,000 00	14,753 30	17,217 90
		<u>3,063,334.86</u>	<u>2,915,519.84</u>
		<u>22,613,207.11</u>	<u>22,654,399.89</u>