Form **990** Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047 **2011** Open to Public Inspection

A For the 2011 calendar year, or tax year beginning and ending

B Check if applicable: Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending ☐

C Name of organization: LING HOU HING PANG SOCIETY

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address): 46-328 KALALI STREET — Room/suite

City or town, state or country, and ZIP + 4: KANEOHE, HI 96744

D Employer identification number: 99-6012050

E Telephone number: (808) 235-8504

G Gross receipts $ 562,583.

F Name and address of principal officer: LINUCE C PANG 46-328 KALALI ST, KANEOHE, HI 96744

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: ☐ 501(c)(3) ☒ 501(c) (4) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ N/A

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶ **L** Year of formation: 1942 **M** State of legal domicile: HI

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: TO RAISE MONEY BY ALL LAWFUL MEANS, TO RECEIVE DONATIONS, AND TO USE THE SAME IN LING HOU HING

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	18
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	18
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	18
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	24.	50.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	60,569.	<90,840.>
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	19.	285.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	60,612.	<90,505.>
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	11,000.	10,000.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	16,448.	19,781.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	27,448.	29,781.
	19	Revenue less expenses. Subtract line 18 from line 12	33,164.	<120,286.>
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	1,125,913.	1,005,627.
	21	Total liabilities (Part X, line 26)	0.	0.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,125,913.	1,005,627.

RECEIVED

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Signature of officer — Date 7/10/12

▶ LINUCE C PANG, TREASURER — Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DARYL H K HU		7/3/12	☒	P00149276

Firm's name ▶ DARYL H K HU CPA LLC — Firm's EIN ▶ 26-2500638

Firm's address ▶ 1405 N KING STREET SUITE 201 HONOLULU, HI 96817 — Phone no. (808)851-7090

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

SCANNED JUL 24 2012

23P

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission:
TO RAISE MONEY BY ALL LAWFUL MEANS, TO RECEIVE DONATIONS, AND TO USE THE SAME IN LING HOU HING VILLAGE IN CHINA AND ELSEWHERE, FOR RELIEF OF THE SICK, DESTITUTE, AGED, AND NEEDY, FOR THE PREVENTION, CURE AND TREATMENT OF DISEASES, FOR UPKEEP OF SCHOOLS, LIBRARIES, AND

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code ________) (Expenses $ 10,000. including grants of $ ________) (Revenue $ ________)
EDUCATIONAL SCHOLARSHIPS AND CONTRIBUTIONS TO CHARITABLE ORGANIZATIONS.

4b (Code ________) (Expenses $ 3,900. including grants of $ ________) (Revenue $ ________)
ANNUAL ASSOCIATION MEETING.

4c (Code ________) (Expenses $ 2,158. including grants of $ ________) (Revenue $ ________)
ASSOCIATION CHRISTMAS PARTY AND PICNIC.

4d Other program services (Describe in Schedule O.)
(Expenses $ 1,007. including grants of $ ________) (Revenue $ ________)

4e Total program service expenses ▶ 17,065.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1		X
2	Is the organization required to complete *Schedule B, Schedule of Contributors*?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	X	
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

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Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	1			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If "Yes," enter the name of the foreign country: ▶					
	See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state?			13a		
	Note. See the instructions for additional information the organization must report on Schedule O.					
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Form **990** (2011)

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Part VI Governance, Management, and Disclosure *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions*

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year (1a: 20). If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.				
b	Enter the number of voting members included in line 1a, above, who are independent (1b: 20)				
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		X
6	Did the organization have members or stockholders?		6	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a	X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?		8a	X	
b	Each committee with authority to act on behalf of the governing body?		8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a		X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c		
13	Did the organization have a written whistleblower policy?	13		X
14	Did the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		X
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ NONE

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply

[ ] Own website [ ] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶

LINUCE C PANG - (808) 235-8504
46-328 KALALI STREET, KANEOHE, HI 96744

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

[X] Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) DAISY P DUNG DIRECTOR	0.30	X						0.	0.	0.
(2) HERBERT C K PANG DIRECTOR	0.30	X						0.	0.	0.
(3) JAMES C L PANG DIRECTOR	0.30	X						0.	0.	0.
(4) JEFFREY PANG DIRECTOR	0.30	X						0.	0.	0.
(5) KENNYSON K P PANG DIRECTOR	0.30	X						0.	0.	0.
(6) KWOCK HONG PANG DIRECTOR	0.30	X						0.	0.	0.
(7) PRESTLEY W PANG DIRECTOR	0.30	X						0.	0.	0.
(8) RODNEY M K PANG DIRECTOR	0.30	X						0.	0.	0.
(9) THOMPSON C S PANG DIRECTOR	0.50	X						0.	0.	0.
(10) TRUDE L M PANG DIRECTOR	0.30	X						0.	0.	0.
(11) WALTER C J PANG DIRECTOR	0.30	X						0.	0.	0.
(12) JAYSON C S PANG DIRECTOR	0.30	X						0.	0.	0.
(13) LAWSON K H PANG DIRECTOR	0.30	X						0.	0.	0.
(14) CHARESE BLAKENEY DIRECTOR	0.30	X						0.	0.	0.
(15) JOHN BRENDON PANG DIRECTOR	0.30	X						0.	0.	0.
(16) TYLER K PANG DIRECTOR	0.30	X						0.	0.	0.
(17) CLESSON PANG VICE PRESIDENT/ENG SEC	0.50			X				0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) HOWARD H W PANG CHINESE SECRETARY	0.50			X				0.	0.	0.
(19) LINUCE C PANG TREASURER	0.50			X				0.	0.	0.
(20) JASON JEN FEI PANG PRESIDENT	1.00			X				0.	0.	0.

		(D)	(E)	(F)
1b	Sub-total ▶	0.	0.	0.
c	Total from continuation sheets to Part VII, Section A ▶	0.	0.	0.
d	Total (add lines 1b and 1c) ▶	0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 0

			Yes	No
3	Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address NONE	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

Part VIII Statement of Revenue

Section	Line			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	50.				
	g Noncash contributions included in lines 1a-1f $						
	h Total. Add lines 1a-1f			50.			
Program Service Revenue			Business Code				
	2 a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			24,971.			24,971.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
		(i) Real	(ii) Personal				
	6 a Gross rents						
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
		(i) Securities	(ii) Other				
	7 a Gross amount from sales of assets other than inventory	537,277.					
	b Less cost or other basis and sales expenses	653,088.					
	c Gain or (loss)	<115811.>					
	d Net gain or (loss)			<115,811.>			<115,811.>
	8 a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
	10 a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
	Miscellaneous Revenue		Business Code				
	11 a MISC INVESTMENT INC		900099	285.			285.
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			285.			
	12 Total revenue. See instructions.			<90,505.>	0.	0.	<90,555.>

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	1,000.	1,000.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	9,000.	9,000.		
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees).				
a Management				
b Legal				
c Accounting	4,245.		4,245.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	6,286.		6,286.	
g Other				
12 Advertising and promotion				
13 Office expenses	692.		692.	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a ANNUAL MEMBERSHIP MEETI	3,900.	3,900.		
b CHRISTMAS & PICNIC PROG	2,158.	2,158.		
c MEMORIAL DAY PROGRAM	1,007.	1,007.		
d DIRECTORS' MEETINGS	791.		791.	
e All other expenses	702.		702.	
25 **Total functional expenses.** Add lines 1 through 24e	29,781.	17,065.	12,716.	0.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	7,162.	1	4,302.
	2	Savings and temporary cash investments	70,242.	2	72,283.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis Complete Part VI of Schedule D 10a			
	b	Less accumulated depreciation 10b		10c	
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11	1,048,509.	12	929,042.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	1,125,913.	16	1,005,627.
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	0.	26	0.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☐ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ ☒ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds	0.	30	0.
	31	Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32	Retained earnings, endowment, accumulated income, or other funds	1,125,913.	32	1,005,627.
	33	Total net assets or fund balances	1,125,913.	33	1,005,627.
	34	Total liabilities and net assets/fund balances	1,125,913.	34	1,005,627.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	<90,505.>
2	Total expenses (must equal Part IX, column (A), line 25)	2	29,781.
3	Revenue less expenses. Subtract line 2 from line 1	3	<120,286.>
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,125,913.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	0.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	1,005,627.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b		X
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c		
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization: LING HOU HING PANG SOCIETY

Employer identification number: 99-6012050

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

- ☐ Preservation of land for public use (e.g , recreation or education)
- ☐ Preservation of an historically important land area
- ☐ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ ____________

4 Number of states where property subject to conservation easement is located ▶ ____________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ ____________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ____________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ____________

(ii) Assets included in Form 990, Part X ▶ $ ____________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ____________

b Assets included in Form 990, Part X ▶ $ ____________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other ____________

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ ________ %
b Permanent endowment ▶ ________ %
c Temporarily restricted endowment ▶ ________ %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				0.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) SEE ATTACHED SCHEDULES	929,042.	COST
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶	929,042.	

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, col (B) line 15.)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25.)* ▶	

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue Add lines **3** and **4c**. *(This must equal Form 990, Part I, line 12.)*			5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c**. *(This must equal Form 990, Part I, line 18.)*			5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

LING HOU HING PANG SOCIETY
FORM 990, SCHEDULE D, PART VII
INVESTMENTS IN MORGAN STANLEY SMITH BARNEY
DECEMBER 31, 2011

ACCOUNT	INVESTMENTS AT COST
129-067644-073	638,431
129-072810-073	290,611
TOTALS	**929,042**

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization: LING HOU HING PANG SOCIETY

Employer identification number: 99-6012050

Part I — General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II — Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed ▶ [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶

3 Enter total number of other organizations listed in the line 1 table ▶

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
EDUCATIONAL SCHOLARSHIPS	7	9,000.	0.	FAIR MARKET VALUE	

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047
2011
Open to Public Inspection

Name of the organization: LING HOU HING PANG SOCIETY

Employer identification number: 99-6012050

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
VILLAGE IN CHINA AND ELSEWHERE, FOR RELIEF OF THE SICK, DESTITUTE, AGED, AND NEEDY, FOR THE PREVENTION, CURE AND TREATMENT OF DISEASES, FOR UPKEEP OF SCHOOLS, LIBRARIES, AND ADVANCEMENT OF EDUCATION.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
ADVANCEMENT OF EDUCATION.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:
MEMORIAL DAY PROGRAM.
EXPENSES $ 1,007. INCLUDING GRANTS OF $ 0. REVENUE $ 0.

FORM 990, PART VI, SECTION A, LINE 2: ALL OFFICERS AND DIRECTORS ARE DECENDANTS OF THE LING HOU HING VILLAGE IN CHINA.

FORM 990, PART VI, SECTION A, LINE 6: MEMBERS ARE ALL PERSONS OF THE PANG CLAN WHO HAVE RESIDED OR WHOSE ANCESTORS HAVE RESIDED IN THE LING HOU VILLAGE IN THE PEOPLES REPUBLIC OF CHINA AND WHO ARE RESIDENTS OF THE STATE OF HAWAII AND THEIR APPLICATION FOR MEMBERSHIP HAS BEEN APPROVED BY THE MAJORITY OF THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION A, LINE 7A: ALL OFFICERS AND DIRECTORS ARE ELECTED BI-ANNUALLY AT AN ELECTION MEETING OF THE GENERAL MEMBERSHIP.

FORM 990, PART VI, SECTION B, LINE 11: FORM 990 WAS PRESENTED AND REVIEWED BY TREASURER AND DIRECTOR. UPON THEIR APPROVAL, FORM 990 WAS COMPLETED AND

Name of the organization: LING HOU HING PANG SOCIETY

Employer identification number: 99-6012050

FILED.

FORM 990, PART VI, SECTION C, LINE 19: ORGANIZATION DOES NOT MAKES ITS DOCUMENTS AND FINANCIAL INFORMATION AVAILABLE TO THE PUBLIC.

LING HOU HING PANG SOCIETY
MORGAN STANLEY
GAIN (LOSS) ON SALE OF SECURITIES
DECEMBER 31, 2011

ACCOUNT	GROSS SALES	BASIS	GAIN (LOSS)
129-067643-073	132,695.31	129,173.95	3,521.36
129-067644-073	228,910.89	365,400.36	(136,489.47)
129-072810-073	175,671.11	158,514.35	17,156.76
TOTALS	**537,277.31**	**653,088.66**	**(115,811.35)**

Realized Gain/Loss for Year 2011
Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
3M Company Position:2 G/L Amount: -$7.35								
	1	9/29/2010	1/6/2011	87 36	87 36	86 76	-0.6	short
	28	7/26/2010	1/6/2011	2,436 10	2,436.10	2,429 35	-6.75	short
Sub Total	29			$2,523 46	$2,523 46	$2,516 11	($7 35)	
Apache Corp Position:3 G/L Amount: -$745.88								
	6	3/30/2011	10/3/2011	785 15	785 15	462 78	-322 37	short
	10	1/4/2011	9/6/2011	1,200 21	1,200 21	948 27	-251 94	short
	4	1/4/2011	10/3/2011	480 09	480 09	308 52	-171 57	short
Sub Total	20			$2,465 45	$2,465 45	$1,719 57	($745.88)	
At&T Inc Position:2 G/L Amount: $31.46								
	22	9/9/2010	1/10/2011	611 58	611 58	623 83	12 25	short
	59	9/9/2010	1/11/2011	1,640 16	1,640 16	1,659 37	19 21	short
Sub Total	81			$2,251 74	$2,251 74	$2,283 20	$31 46	
Baidu Inc Ads Position:5 G/L Amount: $306.24								
	4	3/23/2011	9/30/2011	530 98	530 98	433 39	-97 59	short
	7	11/10/2010	9/30/2011	764 66	764 66	758 43	-6 23	short
	6	11/2/2010	4/28/2011	657 5	657 5	903 78	246 28	short
	7	11/2/2010	5/13/2011	767 09	767 09	933 35	166 26	short
	2	11/2/2010	9/30/2011	219 17	219 17	216 69	-2 48	short
Sub Total	26			$2,939 40	$2,939 40	$3,245 64	$306 24	
Bhp Billiton Ltd Position:1 G/L Amount: -$20.82								
	18	2/7/2011	5/12/2011	1,705 12	1,705 12	1,684 30	-20 82	short
Chevron Corp Position:2 G/L Amount: -$167.18								
	9	4/18/2011	8/8/2011	933 44	933 44	846 3	-87 14	short
	7	4/18/2011	8/9/2011	726 01	726 01	645 97	-80 04	short
Sub Total	16			$1,659 45	$1,659 45	$1,492 27	($167.18)	
Citigroup Inc New Position:2 G/L Amount: -$363.95								
	0 8	1/3/2011	5/6/2011	39 04	39 04	35 97	-3 07	short
	30	1/3/2011	6/8/2011	1,468 30	1,468 30	1,107 42	-360 88	short
Sub Total	30 8			$1,507 34	$1,507 34	$1,143 39	($363.95)	
Conocophillips Position:6 G/L Amount: -$110.33								
	8	3/22/2011	8/8/2011	617 77	617 77	518 89	-98 88	short

	11	3/22/2011	8/9/2011	849 44	849 44	704 74	-144 7	short
	4	1/5/2011	5/13/2011	269 9	269 9	286 93	17 03	short
	21	1/5/2011	5/3/2011	1,416 98	1,416 98	1,574 24	157 26	short
	5	2/7/2011	8/8/2011	361 7	361.7	324 31	-37.39	short
	6	2/7/2011	5/13/2011	434.04	434 04	430 39	-3 65	short
Sub Total	55			$3,949 83	$3,949 83	$3,839 50	($110 33)	
Csx Corp Position:4 G/L Amount: -$513.22								
	37	1/25/2011	9/22/2011	858 45	858 45	688 27	-170.18	short
	75	1/12/2011	8/23/2011	1,719 39	1,719 39	1,530 53	-188 86	short
	4	1/25/2011	8/23/2011	92 81	92 81	81 63	-11 18	short
	34	1/25/2011	9/21/2011	788 85	788 85	645 85	-143	short
Sub Total	150			$3,459 50	$3,459 50	$2,946 28	($513 22)	
Deere & Co Position:1 G/L Amount: $225.23								
	21	11/12/2010	2/24/2011	1,635 54	1,635 54	1,860 77	225 23	short
Dow Chemical Co Position:1 G/L Amount: $5.00								
	1	5/4/2010	2/24/2011	30 15	30 15	35 15	5	short
Du Pont Ei De Nemours & Co Position:2 G/L Amount: $425.13								
	29	4/26/2010	2/24/2011	1,186 40	1,186 40	1,527 68	341 28	short
	6	3/24/2010	2/24/2011	232 22	232 22	316 07	83 85	short
Sub Total	35			$1,418 62	$1,418 62	$1,843 75	$425 13	
Emc Corp Mass Position:1 G/L Amount: -$445.59								
	58	4/20/2011	8/18/2011	1,613 42	1,613 42	1,167 83	-445.59	short
Ford Motor Co New Position:1 G/L Amount: -$6.56								
	5	9/29/2010	8/4/2011	62 15	62 15	55 59	-6 56	short
Freeport Mcmoran Cp&Gld Position:7 G/L Amount: $34.45								
	14	12/2/2010	6/15/2011	754 79	754 79	691 05	-63.74	short
	10	12/7/2010	6/15/2011	561 96	561 96	493 61	-68 35	short
	9	10/21/2010	6/15/2011	434 6	434 6	444 25	9 65	short
	2	10/14/2010	1/25/2011	198 38	198 38	210 48	12 1	short
	16	10/13/2010	1/25/2011	1,580 88	1,580 88	1,683 81	102 93	short
	12	10/14/2010	4/15/2011	595 15	595 15	612 35	17.2	short
	9	10/21/2010	4/15/2011	434 6	434 6	459 26	24.66	short
Sub Total	72			$4,560 36	$4,560 36	$4,594 81	$34 45	
General Mtrs Co Position:2 G/L Amount: -$474.25								
	44	1/11/2011	6/2/2011	1,714 94	1,714 94	1,299 93	-415 01	short
	20	4/7/2011	6/2/2011	650 12	650 12	590 88	-59 24	short
Sub Total	64			$2,365 06	$2,365 06	$1,890 81	($474.25)	

Goldman Sachs Grp Inc Position:11 G/L Amount: -$1,187.71								
	5	12/7/2010	9/2/2011	816 01	816 01	536 42	-279 59	short
	3	10/20/2010	9/2/2011	472 27	472 27	321 85	-150 42	short
	4	12/21/2010	9/2/2011	675 03	675 03	429 14	-245 89	short
	6	12/9/2010	9/2/2011	998 27	998 27	643 7	-354 57	short
	1	10/20/2010	8/8/2011	157 42	157 42	119 33	-38.09	short
	6	8/2/2010	5/13/2011	917 42	917 42	842 7	-74 72	short
	3	8/2/2010	2/9/2011	458 71	458 71	494 55	35 84	short
	6	7/29/2010	2/9/2011	914 45	914 45	989 1	74 65	short
	4	9/9/2010	8/8/2011	598 49	598 49	477 34	-121 15	short
	1	9/29/2010	8/8/2011	143 94	143 94	119 34	-24 6	short
	1	9/9/2010	5/13/2011	149 62	149 62	140 45	-9 17	short
Sub Total	40			$6,301 63	$6,301 63	$5,113 92	($1,187.71)	
Goodrich Corporation Position:1 G/L Amount: -$139.84								
	18	2/1/2011	4/13/2011	1,652 43	1,652 43	1,512 59	-139 84	short
Google Inc-Cl A Position:4 G/L Amount: $166.05								
	1	7/13/2010	6/20/2011	483 97	483 97	482 66	-1.31	short
	2	6/3/2010	4/15/2011	1,014 51	1,014 51	1,065 72	51 21	short
	1	6/3/2010	4/5/2011	507 25	507 25	574 51	67 26	short
	1	7/13/2010	4/15/2011	483 97	483 97	532 86	48 89	short
Sub Total	5			$2,489 70	$2,489 70	$2,655.75	$166.05	
Halliburton Co Position:2 G/L Amount: -$118.91								
	17	12/22/2010	9/20/2011	686 16	686 16	651 85	-34 31	short
	20	12/22/2010	9/21/2011	807 25	807 25	722 65	-84 6	short
Sub Total	37			$1,493 41	$1,493 41	$1,374 50	($118 91)	
Humana Inc Position:1 G/L Amount: $43.21								
	21	6/20/2011	7/7/2011	1,672 70	1,672 70	1,715 91	43 21	short
Johnson & Johnson Position:1 G/L Amount: -$123.54								
	31	5/3/2011	10/19/2011	2,053 17	2,053 17	1,929 63	-123 54	short
Juniper Networks Position:1 G/L Amount: -$842.99								
	44	5/20/2011	9/16/2011	1,726 51	1,726 51	883 52	-842 99	short
Las Vegas Sands Corporation Position:4 G/L Amount: $529.72								
	20	10/29/2010	3/8/2011	897 36	897 36	849 24	-48 12	short
	17	9/22/2010	2/4/2011	548 75	548 75	792 8	244.05	short
	15	9/22/2010	3/1/2011	484 19	484 19	644 87	160 68	short
	17	9/22/2010	3/8/2011	548 75	548 75	721 86	173 11	short
Sub Total	69			$2,479 05	$2,479 05	$3,008 77	$529 72	

Mc Donalds Corp Position:1 G/L Amount: $32.07								
	19	8/13/2010	2/7/2011	1,371 97	1,371 97	1,404 04	32 07	short
Merck & Co Inc New Com Position:2 G/L Amount: -$24.91								
	22	7/12/2010	1/4/2011	793 31	793 31	791 68	-1 63	short
	82	7/15/2010	1/4/2011	2,974.07	2,974 07	2,950 79	-23.28	short
Sub Total	104			$3,767 38	$3,767 38	$3,742 47	($24.91)	
Netapp Inc Com Position:3 G/L Amount: -$557.26								
	11	4/28/2011	8/2/2011	573 26	573 26	503 87	-69.39	short
	19	12/3/2010	8/2/2011	1,028 84	1,028 84	870 31	-158 53	short
	30	11/9/2010	8/2/2011	1,703 52	1,703 52	1,374 18	-329 34	short
Sub Total	60			$3,305 62	$3,305 62	$2,748 36	($557 26)	
Occidental Petroleum Corp De Position:1 G/L Amount: $63.26								
	3	9/29/2010	4/13/2011	226 96	226 96	290 22	63.26	short
Peabody Energy Corp Position:7 G/L Amount: $414.59								
	13	9/1/2010	8/23/2011	581 42	581 42	551 85	-29 57	short
	16	12/2/2010	8/23/2011	1,004 22	1,004 22	679 19	-325 03	short
	7	9/1/2010	6/10/2011	313 07	313 07	394 27	81 2	short
	17	8/2/2010	4/12/2011	823 72	823 72	1,094 04	270 32	short
	12	8/2/2010	5/16/2011	581 45	581 45	718 13	136 68	short
	14	8/2/2010	6/10/2011	678 35	678 35	788 55	110 2	short
	16	8/2/2010	6/6/2011	775 26	775 26	946 05	170 79	short
Sub Total	95			$4,757 49	$4,757 49	$5,172 08	$414 59	
Philip Morris Intl Inc Position:4 G/L Amount: $21.40								
	15	10/14/2010	1/12/2011	865 46	865 46	842 38	-23.08	short
	18	9/20/2010	1/6/2011	1,007.14	1,007 14	1,044 69	37.55	short
	8	9/20/2010	1/10/2011	447 62	447 62	451 45	3 83	short
	15	9/20/2010	1/12/2011	839.28	839 28	842 38	3.1	short
Sub Total	56			$3,159 50	$3,159 50	$3,180 90	$21.40	
Qualcomm Inc Position:1 G/L Amount: -$72.85								
	18	1/6/2011	8/26/2011	948 9	948 9	876 05	-72 85	short
Red Hat Inc Position:3 G/L Amount: -$272.98								
	31	10/28/2010	6/17/2011	1,307 58	1,307 58	1,284 46	-23 12	short
	7	10/28/2010	8/2/2011	295 26	295 26	281 83	-13 43	short
	33	12/7/2010	8/2/2011	1,565 03	1,565 03	1,328 60	-236 43	short
Sub Total	71			$3,167 87	$3,167 87	$2,894 89	($272 98)	
Rio Tinto Plc Spon Adr Position:1 G/L Amount: -$104.56								
	23	2/9/2011	5/3/2011	1,739 55	1,739 55	1,634 99	-104 56	short

Salesforce.Com,Inc. Position:1 G/L Amount: $20.68								
	1	9/29/2010	2/24/2011	113 7	113 7	134 38	20 68	short
St Jude Medical Inc Position:4 G/L Amount: -$625.62								
	15	5/3/2011	9/23/2011	804 89	804 89	575 33	-229.56	short
	17	4/1/2011	9/22/2011	887 15	887 15	672 14	-215.01	short
	14	4/1/2011	9/19/2011	730 59	730 59	591 03	-139.56	short
	3	4/1/2011	9/23/2011	156 56	156 56	115 07	-41 49	short
Sub Total	49			$2,579.19	$2,579 19	$1,953 57	($625 62)	
Starwood Htls & Rsts Ww Inc Position:1 G/L Amount: -$147.10								
	15	2/3/2011	8/3/2011	901 24	901 24	754 14	-147 1	short
Target Corporation Position:1 G/L Amount: -$193.71								
	28	12/23/2010	2/2/2011	1,691 09	1,691 09	1,497 38	-193 71	short
Teva Pharmaceuticals Adr Position:3 G/L Amount: -$87.83								
	4	9/29/2010	2/8/2011	211 23	211 23	206 57	-4 66	short
	14	9/8/2010	2/8/2011	759 73	759 73	722 99	-36 74	short
	14	9/22/2010	2/8/2011	769 42	769 42	722 99	-46 43	short
Sub Total	32			$1,740 38	$1,740 38	$1,652 55	($87 83)	
United Parcel Service Inc Cl-B Position:2 G/L Amount: -$50.85								
	1	10/5/2010	9/23/2011	68 21	68 21	61 9	-6.31	short
	12	9/22/2010	8/8/2011	810 32	810 32	765 78	-44 54	short
Sub Total	13			$878 53	$878 53	$827 68	($50.85)	
Unitedhealth Gp Inc Position:3 G/L Amount: -$135.19								
	1	6/2/2011	10/18/2011	49 13	49 13	44 37	-4.76	short
	16	5/4/2011	10/12/2011	788 97	788 97	752 5	-36 47	short
	19	5/4/2011	10/18/2011	936 9	936 9	842 94	-93 96	short
Sub Total	36			$1,775 00	$1,775 00	$1,639 81	($135 19)	
Vale S.A Position:1 G/L Amount: $301.14								
	55	6/21/2010	4/7/2011	1,549 67	1,549 67	1,850 81	301 14	short
Viacom Inc New Class B Position:1 G/L Amount: -$172.72								
	13	5/5/2011	10/3/2011	654 81	654 81	482 09	-172 72	short
Wellpoint Inc Position:1 G/L Amount: -$41.93								
	14	3/16/2011	10/18/2011	938 11	938 11	896 18	-41 93	short
Wells Fargo & Co New Position:4 G/L Amount: -$211.24								
	53	12/10/2010	4/14/2011	1,611 17	1,611 17	1,599 47	-11 7	short
	27	2/9/2011	4/20/2011	897 6	897 6	772 09	-125 51	short
	2	12/10/2010	4/20/2011	60 8	60 8	57 19	-3 61	short
	27	12/22/2010	4/20/2011	842 51	842 51	772 09	-70 42	short

Sub Total	109			$3,412 08	$3,412 08	$3,200 84	($211.24)	
Short Term Total				$92,694 23	$92,694 23	$87,346 99	($5,347 24)	

Long Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
Amazon Com Inc Position:1 G/L Amount: $607.17								
	7	9/21/2010	10/19/2011	1,064 81	1,064 81	1,671 98	607.17	long
American Tower Cp Class A Position:1 G/L Amount: $500.58								
	23	5/24/2006	4/4/2011	699 59	699 59	1,200 17	500 58	long
Apple Inc Position:3 G/L Amount: $2,682.95								
	7	12/9/2008	4/4/2011	688 83	688 83	2,383 20	1,694 37	long
	3	12/3/2008	3/23/2011	275 74	275 74	1,014 57	738 83	long
	1	12/3/2008	1/10/2011	91 91	91 91	341 66	249 75	long
Sub Total	11			$1,056 48	$1,056 48	$3,739 43	$2,682 95	
Boeing Co Position:2 G/L Amount: -$95.84								
	8	3/10/2010	8/5/2011	557 18	557 18	508 48	-48.7	long
	13	3/5/2010	8/5/2011	873 42	873 42	826 28	-47 14	long
Sub Total	21			$1,430 60	$1,430 60	$1,334 76	($95 84)	
Capital One Financial Corp Position:2 G/L Amount: $140.76								
	9	6/21/2010	8/8/2011	394 32	394 32	359 96	-34 36	long
	7	4/23/2009	8/8/2011	104 85	104 85	279 97	175 12	long
Sub Total	16			$499 17	$499 17	$639 93	$140 76	
Dow Chemical Co Position:3 G/L Amount: $108.26								
	22	5/4/2010	9/21/2011	663 2	663 2	584 96	-78 24	long
	25	5/4/2010	9/6/2011	753 64	753 64	638 16	-115 48	long
	36	10/20/2009	2/24/2011	963 26	963 26	1,265 24	301.98	long
Sub Total	83			$2,380 10	$2,380 10	$2,488 36	$108 26	
Du Pont El De Nemours & Co Position:2 G/L Amount: $167.96								
	23	4/26/2010	9/23/2011	940 94	940 94	947 51	6 57	long
	13	4/26/2010	5/16/2011	531 83	531 83	693 22	161 39	long
Sub Total	36			$1,472 77	$1,472 77	$1,640 73	$167.96	
Express Scripts Inc Common Position:6 G/L Amount: $426.60								
	18	7/9/2010	10/6/2011	840 82	840 82	702 07	-138 75	long
	3	7/9/2010	10/6/2011	140 14	140 14	117 01	-23 13	long
	15	7/12/2010	10/6/2011	716 41	716 41	585 06	-131 35	long
	7	7/23/2009	4/1/2011	243 75	243 75	396 03	152 28	long

	28	7/30/2009	4/1/2011	1,021 61	1,021 61	1,584 12	562 51	long
	2	7/30/2009	10/6/2011	72 97	72 97	78 01	5 04	long
Sub Total	73			$3,035 70	$3,035 70	$3,462 30	$426 60	
Ford Motor Co New Position:5 G/L Amount: -$295.20								
	47	3/29/2010	8/4/2011	637 52	637 52	522 58	-114 94	long
	123	4/21/2010	8/4/2011	1,721 99	1,721 99	1,367 60	-354.39	long
	57	3/29/2010	7/7/2011	773 16	773 16	808 7	35 54	long
	72	3/19/2010	4/13/2011	951 94	951 94	1,080 44	128 5	long
	7	3/29/2010	4/13/2011	94 95	94 95	105 04	10 09	long
Sub Total	306			$4,179 56	$4,179 56	$3,884 36	($295 20)	
Google Inc-Cl A Position:1 G/L Amount: $391.96								
	2	2/9/2009	4/5/2011	757 07	757 07	1,149 03	391 96	long
Hewlett Packard Position:4 G/L Amount: -$404.73								
	22	7/23/2009	5/16/2011	921 07	921 07	879 81	-41 26	long
	35	12/21/2009	5/16/2011	1,824 79	1,824 79	1,399 71	-425 08	long
	2	12/19/2008	1/10/2011	71 68	71 68	89 56	17 88	long
	15	7/23/2009	1/10/2011	628	628	671 73	43 73	long
Sub Total	74			$3,445 54	$3,445 54	$3,040 81	($404.73)	
Intl Business Machines Corp Position:2 G/L Amount: $1,195.97								
	7	3/18/2009	10/18/2011	635 87	635 87	1,244 83	608 96	long
	6	12/29/2008	10/18/2011	479 98	479 98	1,066 99	587 01	long
Sub Total	13			$1,115 85	$1,115 85	$2,311 82	$1,195 97	
Jpmorgan Chase & Co Position:1 G/L Amount: -$91.06								
	18	4/15/2010	5/27/2011	862 48	862.48	771 42	-91 06	long
Metlife Incorporated Position:1 G/L Amount: -$314.09								
	23	8/3/2010	9/6/2011	980 28	980 28	666 19	-314 09	long
Occidental Petroleum Corp De Position:4 G/L Amount: $1,280.88								
	8	11/4/2009	4/13/2011	650 51	650 51	773 92	123 41	long
	6	11/5/2009	4/13/2011	483 93	483 93	580 44	96 51	long
	22	5/6/2009	4/5/2011	1,408 51	1,408 51	2,256 79	848 28	long
	10	11/4/2009	4/5/2011	813 14	813 14	1,025 82	212 68	long
Sub Total	46			$3,356 09	$3,356 09	$4,636 97	$1,280 88	
Oracle Corp Position:2 G/L Amount: $150.58								
	42	11/25/2009	8/18/2011	949 05	949 05	1,057 10	108.05	long
	18	11/16/2009	8/18/2011	410 52	410 52	453 05	42 53	long
Sub Total	60			$1,359 57	$1,359 57	$1,510 15	$150 58	
Salesforce.Com,Inc. Position:1 G/L Amount: $913.85								

	15	12/30/2009	2/24/2011	1,101 86	1,101 86	2,015 71	913 85	long
Schlumberger Ltd Position:1 G/L Amount: $110.89								
	10	6/10/2010	9/20/2011	584 03	584 03	694 92	110 89	long
Starwood Htls & Rsts Ww Inc Position:1 G/L Amount: -$58.73								
	30	5/12/2010	8/3/2011	1,567 02	1,567 02	1,508 29	-58 73	long
The Directv Group Cl A Position:2 G/L Amount: $176.59								
	14	12/4/2009	1/6/2011	453 85	453 85	575 61	121 76	long
	6	11/25/2009	1/6/2011	191 86	191 86	246 69	54 83	long
Sub Total	20			$645 71	$645 71	$822 30	$176 59	
Union Pacific Corp Position:1 G/L Amount: $1,044.89								
	18	3/23/2009	8/2/2011	741 9	741 9	1,786 79	1,044 89	long
United Parcel Service Inc Cl-B Position:3 G/L Amount: $104.02								
	11	9/22/2010	9/23/2011	742 8	742 8	680 86	-61 94	long
	1	6/24/2010	8/8/2011	59 95	59 95	63 82	3 87	long
	22	6/24/2010	8/1/2011	1,318 95	1,318 95	1,481 04	162 09	long
Sub Total	34			$2,121 70	$2,121 70	$2,225 72	$104 02	
Walt Disney Co Hldg Co Position:3 G/L Amount: $124.34								
	18	3/9/2010	10/3/2011	598 97	598 97	527 3	-71 67	long
	28	3/9/2010	8/4/2011	931 73	931 73	1,007 30	75 57	long
	17	11/5/2009	8/4/2011	491 14	491 14	611 58	120 44	long
Sub Total	63			$2,021 84	$2,021 84	$2,146 18	$124 34	
Long Term Total				$36,479 72	$36,479 72	$45,348 32	$8,868 60	
Grand Total				$129,173 95	$129,173 95	$132,695 31	$3,521 36	
Disclaimer					BASIS	PROCEEDS	GAIN (LOSS)	

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Realized Gain/Loss for Year 2011

Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
American Europacific Grw A Position:1 G/L Amount: -$308.01								
Dividend Reinvestment	71 465	12/27/2010	10/21/2011	2,927 20	2,927 20	2,619 19	-308 01	short
Short Term Total				$2,927 20	$2,927 20	$2,619 19	($308 01)	

Long Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
American Europacific Grw A Position:11 G/L Amount: -$11,564.10								
Dividend Reinvestment	91 665	12/30/2005	10/21/2011	3,747 26	3,747 26	3,359 52	-387 74	long
Dividend Reinvestment	168 796	1/3/2006	10/21/2011	6,900 38	6,900 38	6,186 37	-714 01	long
Dividend Reinvestment	139 106	12/17/1999	10/21/2011	5,437 64	5,437 64	5,098 24	-339 4	long
Dividend Reinvestment	46 127	12/24/2009	10/21/2011	1,772 20	1,772 20	1,690 55	-81 65	long
Dividend Reinvestment	20 754	12/17/1999	10/21/2011	811 26	811 26	760 63	-50 63	long
Dividend Reinvestment	84 541	12/29/2006	10/21/2011	3,884 65	3,884 65	3,098 43	-786 22	long
Dividend Reinvestment	104 36	12/17/2007	10/21/2011	5,452 81	5,452 81	3,824 79	-1628 02	long
	1,136 66	2/8/2010	10/21/2011	40,592 90	40,592 90	41,658 71	1,065 81	long
Dividend Reinvestment	376 775	12/17/2007	10/21/2011	19,686 49	19,686 49	13,808 80	-5877 69	long
Dividend Reinvestment	64 365	12/29/2006	10/21/2011	2,957 57	2,957 57	2,358 98	-598 59	long
Dividend Reinvestment	232 9	12/29/2006	10/21/2011	10,701 75	10,701 75	8,535 79	-2165 96	long
Sub Total	2,466 05			$101,944 91	$101,944 91	$90,380 81	($11,564 10)	
Ivy Glob Natl Resources A Position:9 G/L Amount: -$124,617.36								
Dividend Reinvestment	724 319	12/11/2008	10/21/2011	7,424 27	7,424 27	12,096 12	4,671 85	long
Dividend Reinvestment	205 627	12/18/2007	10/21/2011	7,832 31	7,832 31	3,433 97	-4398 34	long
Dividend Reinvestment	1,581 08	12/11/2008	10/21/2011	16,206 02	16,206 02	26,404 01	10,197 99	long
Dividend Reinvestment	13 783	12/11/2008	10/21/2011	141 28	141 28	230 18	88 9	long
Dividend Reinvestment	215 198	12/18/2007	10/21/2011	8,196 87	8,196 87	3,593 80	-4603 07	long
	1,396 90	10/29/2007	10/21/2011	62,090 06	62,090 06	23,328 25	-38761 81	long
	854 336	10/29/2007	7/25/2011	37,973 87	37,973 87	20,000 00	-17973 87	long
Dividend Reinvestment	67 953	12/18/2007	10/21/2011	2,588 32	2,588 32	1,134 81	-1453 51	long
	2,735 92	11/5/2007	10/21/2011	118,075 25	118,075 25	45,689 75	-72385 5	long
Sub Total	7,795 11			$260,528 25	$260,528 25	$135,910 89	($124,617 36)	
Long Term Total				$362,473 16	$362,473 16	$226,291 70	($136,181 46)	

					BASIS	PROCEEDS	GAIN (LOSS)	
Grand Total				$365,400 36	$365,400 36	$228,910 89	($136,489 47)	

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Realized Gain/Loss for Year 2011
Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
Allergan Inc Position:3 G/L Amount: $19.11								
	8	9/29/2011	10/26/2011	680	680	676 38	-3 62	short
	13	9/27/2011	10/26/2011	1,101 47	1,101 47	1,099 13	-2 34	short
	13	9/21/2011	10/26/2011	1,074 06	1,074 06	1,099 13	25 07	short
Sub Total	34			$2,855 53	$2,855 53	$2,874 64	$19 11	
Amazon Com Inc Position:4 G/L Amount: $4.88								
	4	8/30/2011	10/26/2011	823 72	823 72	813 82	-9 9	short
	3	9/15/2011	10/26/2011	667 5	667 5	610 37	-57 13	short
	5	6/24/2011	10/26/2011	963 77	963 77	1,017 28	53 51	short
	3	8/10/2011	10/26/2011	591 97	591 97	610 37	18 4	short
Sub Total	15			$3,046 96	$3,046 96	$3,051 84	$4 88	
American Express Co Position:3 G/L Amount: $5.50								
	15	6/22/2011	10/26/2011	749 68	749 68	748 18	-1 5	short
	19	6/16/2011	10/26/2011	907 95	907 95	947 7	39 75	short
	33	5/24/2011	10/26/2011	1,678 76	1,678 76	1,646 01	-32 75	short
Sub Total	67			$3,336 39	$3,336 39	$3,341 89	$5 50	
American Tower Cp Class A Position:1 G/L Amount: $32.30								
	9	9/12/2011	10/26/2011	466 2	466 2	498 5	32 3	short
Annaly Capital Mngmt Inc Position:4 G/L Amount: -$523.93								
	5	6/22/2011	11/28/2011	93 08	93 08	79 33	-13 75	short
	150	10/26/2011	11/28/2011	2,488 01	2,488 01	2,380 06	-107 95	short
	85	3/10/2011	11/28/2011	1,517 32	1,517 32	1,348 69	-168 63	short
	85	6/21/2011	11/28/2011	1,582 29	1,582 29	1,348 69	-233 6	short
Sub Total	325			$5,680 70	$5,680 70	$5,156 77	($523.93)	
Baidu Inc Ads Position:3 G/L Amount: -$200.30								
	5	9/15/2011	10/26/2011	732 54	732 54	637 44	-95.1	short
	5	8/30/2011	10/26/2011	726 86	726 86	637 43	-89 43	short
	3	3/23/2011	10/26/2011	398 23	398 23	382 46	-15 77	short
Sub Total	13			$1,857 63	$1,857 63	$1,657 33	($200 30)	
Boeing Co Position:1 G/L Amount: -$87.27								
	7	4/29/2011	10/26/2011	553 74	553 74	466 47	-87 27	short
Bristol Myers Squibb Co Position:1 G/L Amount: -$77.96								

	85	10/26/2011	11/15/2011	2,738 70	2,738 70	2,660 74	-77 96	short
Capital One Financial Corp Position:3 G/L Amount: -$131.69								
	15	10/12/2011	10/26/2011	646 89	646 89	658 93	12 04	short
	16	9/15/2011	10/26/2011	685 65	685 65	702 87	17 22	short
	16	4/26/2011	10/26/2011	863 82	863 82	702 87	-160 95	short
Sub Total	47			$2,196 36	$2,196 36	$2,064 67	($131.69)	
Cisco Sys Inc Position:2 G/L Amount: $76.01								
	43	10/10/2011	10/26/2011	733 65	733 65	760 66	27 01	short
	44	10/6/2011	10/26/2011	729 34	729 34	778 34	49	short
Sub Total	87			$1,462 99	$1,462 99	$1,539 00	$76 01	
Citigroup Inc New Position:5 G/L Amount: -$657.92								
	37	10/18/2011	10/26/2011	1,071 06	1,071 06	1,145 21	74 15	short
	27	10/19/2011	10/26/2011	826 82	826 82	835 68	8 86	short
	23	3/9/2011	10/26/2011	1,043 96	1,043 96	711 89	-332 07	short
	5	1/3/2011	10/26/2011	244 72	244 72	154 76	-89 96	short
	16	1/6/2011	10/26/2011	814.13	814 13	495 23	-318 9	short
Sub Total	108			$4,000 69	$4,000 69	$3,342 77	($657.92)	
Coach Inc Position:1 G/L Amount: $119.97								
	13	9/30/2011	10/26/2011	684 45	684 45	804 42	119 97	short
Cvs Caremark Corp Position:4 G/L Amount: -$103.71								
	23	9/6/2011	10/26/2011	818 83	818 83	820 85	2 02	short
	19	9/15/2011	10/26/2011	693 42	693 42	678 1	-15 32	short
	44	6/2/2011	10/26/2011	1,691 14	1,691 14	1,570 33	-120 81	short
	22	8/24/2011	10/26/2011	754 76	754 76	785 16	30 4	short
Sub Total	108			$3,958 15	$3,958 15	$3,854 44	($103.71)	
Emc Corp Mass Position:4 G/L Amount: -$292.80								
	33	5/13/2011	10/26/2011	916 72	916 72	783 4	-133 32	short
	32	10/18/2011	10/26/2011	758 66	758 66	759 66	1	short
	6	4/20/2011	10/26/2011	166 91	166 91	142 44	-24 47	short
	29	4/21/2011	10/26/2011	824 46	824 46	688 45	-136 01	short
Sub Total	100			$2,666 75	$2,666 75	$2,373 95	($292 80)	
Ensco Plc Spon Adr Position:2 G/L Amount: $141.78								
	19	10/11/2011	10/26/2011	825 8	825 8	921 67	95 87	short
	16	9/27/2011	10/26/2011	730 23	730 23	776 14	45 91	short
Sub Total	35			$1,556 03	$1,556 03	$1,697 81	$141.78	
Express Scripts Inc Common Position:1 G/L Amount: -$146.48								
	15	8/2/2011	10/26/2011	785 47	785 47	638 99	-146 48	short

Exxon Mobil Corp Position:2 G/L Amount: -$356.56								
	42	4/5/2011	10/26/2011	3,566 87	3,566 87	3,359 51	-207 36	short
	20	2/23/2011	10/26/2011	1,748 97	1,748 97	1,599 77	-149 2	short
Sub Total	62			$5,315 84	$5,315 84	$4,959 28	($356 56)	
Google Inc-Cl A Position:5 G/L Amount: $239.22								
	2	9/15/2011	10/26/2011	1,087 82	1,087 82	1,170 62	82 8	short
	1	9/20/2011	10/26/2011	554 96	554 96	585 29	30 33	short
	1	8/30/2011	10/26/2011	535 72	535 72	585 31	49 59	short
	2	8/10/2011	10/26/2011	1,112 97	1,112 97	1,170 62	57.65	short
	1	8/11/2011	10/26/2011	566 46	566 46	585 31	18 85	short
Sub Total	7			$3,857 93	$3,857 93	$4,097 15	$239 22	
Halliburton Co Position:4 G/L Amount: -$970.57								
	23	8/15/2011	10/26/2011	1,100 12	1,100 12	808 89	-291 23	short
	16	8/30/2011	10/26/2011	677 55	677 55	562 71	-114 84	short
	5	12/22/2010	10/26/2011	201 81	201 81	175 85	-25 96	short
	36	4/21/2011	10/26/2011	1,804 63	1,804 63	1,266 09	-538 54	short
Sub Total	80			$3,784 11	$3,784 11	$2,813 54	($970.57)	
Hcp Incorporated Position:1 G/L Amount: $65.89								
	20	8/12/2010	7/25/2011	681 28	681 28	747 17	65.89	short
Home Depot Inc Position:1 G/L Amount: $42.12								
	43	10/18/2011	10/26/2011	1,513.59	1,513 59	1,555 71	42 12	short
Intl Business Machines Corp Position:1 G/L Amount: $26.86								
	2	9/15/2011	10/26/2011	336 67	336 67	363 53	26 86	short
Jpmorgan Chase & Co Position:3 G/L Amount: -$102.52								
	25	10/19/2011	10/26/2011	830 64	830 64	845 48	14 84	short
	19	8/29/2011	10/26/2011	707 77	707 77	642 57	-65.2	short
	17	8/15/2011	10/26/2011	627 09	627 09	574 93	-52.16	short
Sub Total	61			$2,165 50	$2,165 50	$2,062 98	($102 52)	
Kinder Morgan Mgmt Llc Position:4 G/L Amount: $239.44								
	15	8/12/2010	7/25/2011	846 56	846 56	956 49	109 93	short
	0	8/12/2010	8/12/2011	0	0	37 55	37 55	cash in lieu
	0	8/12/2010	2/14/2011	0	0	47 27	47.27	cash in lieu
	0	8/12/2010	5/13/2011	0	0	44 69	44 69	cash in lieu
Sub Total	15			$846 56	$846 56	$1,086 00	$239 44	
Kraft Foods Inc Cl A Position:1 G/L Amount: $49.57								
	43	9/6/2011	10/26/2011	1,458 41	1,458 41	1,507 98	49 57	short
Mastercard Inc Cl A Position:3 G/L Amount: -$132.65								

	2	9/23/2011	10/26/2011	670 91	670 91	659 22	-11 69	short
	2	9/20/2011	10/26/2011	718 89	718 89	659 23	-59 66	short
	4	9/16/2011	10/26/2011	1,379 75	1,379 75	1,318 45	-61 3	short
Sub Total	8			$2,769 55	$2,769 55	$2,636 90	($132.65)	
Maxim Integrated Products Inc Position:1 G/L Amount: $134.44								
	50	11/4/2010	3/9/2011	1,151 05	1,151 05	1,285 49	134 44	short
Mc Donalds Corp Position:3 G/L Amount: $225.20								
	9	8/10/2011	10/26/2011	760 44	760 44	824 38	63 94	short
	11	12/7/2010	10/26/2011	885 99	885 99	1,007 58	121.59	short
	20	8/12/2010	1/12/2011	1,431 80	1,431 80	1,471 47	39 67	short
Sub Total	40			$3,078 23	$3,078 23	$3,303 43	$225 20	
Metlife Incorporated Position:3 G/L Amount: -$769.25								
	28	6/29/2011	10/26/2011	1,213 99	1,213 99	886 02	-327 97	short
	19	3/2/2011	10/26/2011	834 41	834 41	601 23	-233 18	short
	14	1/6/2011	10/26/2011	651 11	651 11	443 01	-208 1	short
Sub Total	61			$2,699 51	$2,699 51	$1,930 26	($769 25)	
Microsoft Corp Position:4 G/L Amount: -$57.71								
	31	8/4/2011	10/26/2011	822 57	822 57	827 06	4 49	short
	31	8/31/2011	10/26/2011	823 98	823 98	827 06	3 08	short
	65	7/8/2011	10/26/2011	1,746 41	1,746 41	1,734 17	-12 24	short
	62	7/19/2011	10/26/2011	1,707 17	1,707 17	1,654 13	-53.04	short
Sub Total	189			$5,100 13	$5,100 13	$5,042 42	($57.71)	
News Corp Ltd Cl A Del Position:3 G/L Amount: $142.65								
	47	8/24/2011	10/26/2011	778 72	778 72	800 29	21.57	short
	95	8/15/2011	10/26/2011	1,563 18	1,563 18	1,617 63	54 45	short
	108	7/21/2011	10/26/2011	1,772 36	1,772 36	1,838 99	66 63	short
Sub Total	250			$4,114 26	$4,114 26	$4,256 91	$142 65	
Nyse Euronext Position:2 G/L Amount: $919.29								
	90	8/12/2010	4/11/2011	2,623 29	2,623 29	3,379.84	756 55	short
	30	8/12/2010	3/9/2011	880 05	880 05	1,042 79	162 74	short
Sub Total	120			$3,503 34	$3,503 34	$4,422 63	$919 29	
Pepco Hldgs Inc Position:1 G/L Amount: $241.91								
	115	8/12/2010	6/9/2011	1,958 78	1,958 78	2,200 69	241 91	short
Philip Morris Intl Inc Position:1 G/L Amount: -$14.23								
	20	8/23/2011	10/26/2011	1,404 60	1,404 60	1,390 37	-14 23	short
Pnc Finl Svcs Gp Position:1 G/L Amount: $52.33								
	30	10/19/2011	10/26/2011	1,553 23	1,553 23	1,605 56	52 33	short

Procter & Gamble Position:2 G/L Amount: $167.57								
	26	5/13/2011	10/26/2011	1,734 12	1,734 12	1,678 00	-56 12	short
	65	8/12/2010	1/27/2011	3,912 35	3,912 35	4,136 04	223 69	short
Sub Total	91			$5,646 47	$5,646 47	$5,814 04	$167 57	
Qualcomm Inc Position:3 G/L Amount: -$78.26								
	15	4/14/2011	10/26/2011	786 7	786 7	773 84	-12 86	short
	17	1/27/2011	10/26/2011	925 49	925 49	877 01	-48 48	short
	15	1/6/2011	10/26/2011	790 75	790 75	773 83	-16.92	short
Sub Total	47			$2,502 94	$2,502 94	$2,424 68	($78 26)	
Schlumberger Ltd Position:2 G/L Amount: -$367.08								
	15	8/4/2011	10/26/2011	1,237 46	1,237 46	1,022 37	-215 09	short
	9	6/3/2011	10/26/2011	765 42	765 42	613 43	-151 99	short
Sub Total	24			$2,002 88	$2,002 88	$1,635 80	($367 08)	
Sthn Un Co New Position:2 G/L Amount: $1,840.19								
	50	8/12/2010	7/25/2011	1,165 69	1,165 69	2,214 90	1,049 21	short
	80	8/12/2010	6/16/2011	1,865 10	1,865 10	2,656 08	790 98	short
Sub Total	130			$3,030 79	$3,030 79	$4,870 98	$1,840.19	
Taiwan Smcndctr Mfg Co Ltd Adr Position:1 G/L Amount: $1,116.46								
	320	8/12/2010	1/27/2011	3,130 94	3,130 94	4,247 40	1,116.46	short
Tele Norte Leste Part Sa Adr Position:3 G/L Amount: $556.78								
	65	8/12/2010	4/27/2011	919	919	1,150 73	231 73	short
	0	4/18/2011	4/18/2011	0	0	0 13	0 13	sale of foreign rights
	80	8/12/2010	4/26/2011	1,131 08	1,131 08	1,456 00	324 92	short
Sub Total	145			$2,050 08	$2,050 08	$2,606 86	$556 78	
The Directv Group Cl A Position:1 G/L Amount: $47.37								
	17	9/27/2011	10/26/2011	752 99	752 99	800 36	47 37	short
United Technologies Corp Position:1 G/L Amount: $45.10								
	11	8/12/2011	10/26/2011	793 97	793 97	839 07	45 1	short
Unitedhealth Gp Inc Position:2 G/L Amount: -$54.48								
	16	6/20/2011	10/26/2011	819 12	819 12	775 34	-43 78	short
	16	6/2/2011	10/26/2011	786 05	786 05	775 35	-10.7	short
Sub Total	32			$1,605 17	$1,605 17	$1,550 69	($54 48)	
Viacom Inc New Class B Position:2 G/L Amount: -$283.02								
	16	7/8/2011	10/26/2011	834 71	834 71	695 98	-138 73	short
	21	5/5/2011	10/26/2011	1,057 77	1,057 77	913 48	-144 29	short
Sub Total	37			$1,892 48	$1,892 48	$1,609 46	($283 02)	
Walt Disney Co Hldg Co Position:1 G/L Amount: -$149.34								

	17	3/1/2011	10/26/2011	736 5	736 5	587 16	-149 34	short
Wellpoint Inc Position:3 G/L Amount: -$30.23								
	11	4/26/2011	10/26/2011	805 91	805 91	758 22	-47 69	short
	12	4/14/2011	10/26/2011	830 81	830 81	827 14	-3 67	short
	11	3/16/2011	10/26/2011	737 08	737 08	758 21	21 13	short
Sub Total	34			$2,373 80	$2,373 80	$2,343 57	($30 23)	
Wpx Energy Inc Position:1 G/L Amount: $5.63								
	0	3/10/2011	12/30/2011	0	0	5 63	5 63	cash in lieu
Short Term Total				$111,658 32	$111,658 32	$112,627 93	$969.61	

Long Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
Amazon Com Inc Position:3 G/L Amount: $578.69								
	5	10/5/2010	10/26/2011	798 98	798 98	1,017 28	218 3	long
	5	9/22/2010	10/26/2011	759 57	759 57	1,017 28	257 71	long
	2	9/21/2010	10/26/2011	304 23	304 23	406 91	102 68	long
Sub Total	12			$1,862 78	$1,862 78	$2,441 47	$578 69	
American Tower Cp Class A Position:3 G/L Amount: $543.35								
	16	9/8/2010	10/26/2011	789 17	789 17	886 22	97 05	long
	7	12/29/2008	10/26/2011	191 14	191 14	387 72	196 58	long
	10	5/24/2006	10/26/2011	304 17	304 17	553 89	249 72	long
Sub Total	33			$1,284 48	$1,284 48	$1,827 83	$543 35	
Apple Inc Position:2 G/L Amount: $6,054.17								
	5	12/29/2008	10/26/2011	427 41	427 41	1,989 41	1,562 00	long
	15	12/9/2008	10/26/2011	1,476 06	1,476 06	5,968 23	4,492 17	long
Sub Total	20			$1,903 47	$1,903 47	$7,957 64	$6,054 17	
Boeing Co Position:1 G/L Amount: -$51.17								
	17	3/10/2010	10/26/2011	1,184 02	1,184 02	1,132 85	-51 17	long
Bristol Myers Squibb Co Position:1 G/L Amount: $453.85								
	90	8/12/2010	11/15/2011	2,363 40	2,363 40	2,817 25	453 85	long
Capital One Financial Corp Position:2 G/L Amount: $7.59								
	1	9/29/2010	10/26/2011	38 99	38 99	43 93	4 94	long
	23	6/21/2010	10/26/2011	1,007 72	1,007 72	1,010 37	2 65	long
Sub Total	24			$1,046 71	$1,046 71	$1,054 30	$7 59	
Du Pont Ei De Nemours & Co Position:2 G/L Amount: $96.80								
	20	9/17/2010	10/26/2011	880 49	880 49	911 78	31 29	long

	14	4/26/2010	10/26/2011	572 74	572 74	638 25	65 51	long
Sub Total	34			$1,453 23	$1,453 23	$1,550 03	$96 80	
Express Scripts Inc Common Position:2 G/L Amount: -$139.26								
	9	9/29/2010	10/26/2011	440 06	440 06	383 39	-56.67	long
	16	7/12/2010	10/26/2011	764 17	764 17	681 58	-82 59	long
Sub Total	25			$1,204 23	$1,204 23	$1,064 97	($139 26)	
Google Inc-Cl A Position:3 G/L Amount: $546.95								
	2	9/20/2010	10/26/2011	1,013 08	1,013 08	1,170 62	157.54	long
	3	7/23/2010	10/26/2011	1,467 86	1,467 86	1,755 93	288 07	long
	1	7/13/2010	10/26/2011	483 97	483 97	585 31	101 34	long
Sub Total	6			$2,964 91	$2,964 91	$3,511 86	$546 95	
Intl Business Machines Corp Position:2 G/L Amount: $1,771.95								
	24	6/23/2010	10/26/2011	3,136 00	3,136 00	4,362 39	1,226 39	long
	6	3/18/2009	10/26/2011	545 04	545 04	1,090 60	545 56	long
Sub Total	30			$3,681 04	$3,681 04	$5,452 99	$1,771 95	
Jpmorgan Chase & Co Position:2 G/L Amount: -$565.78								
	42	9/29/2010	10/26/2011	1,619 68	1,619 68	1,420 41	-199 27	long
	26	4/15/2010	10/26/2011	1,245 81	1,245 81	879 3	-366 51	long
Sub Total	68			$2,865 49	$2,865 49	$2,299 71	($565.78)	
Kinder Morgan Mgmt Llc Position:1 G/L Amount: $45.52								
	0	8/12/2010	11/14/2011	0	0	45 52	45.52	cash in lieu
Mc Donalds Corp Position:3 G/L Amount: $210.72								
	1	9/29/2010	10/26/2011	74 39	74 39	91 6	17 21	long
	10	9/15/2010	10/26/2011	741 86	741 86	915 98	174 12	long
	1	8/13/2010	10/26/2011	72 21	72 21	91 6	19.39	long
Sub Total	12			$888 46	$888 46	$1,099 18	$210.72	
Metlife Incorporated Position:3 G/L Amount: -$468.29								
	3	9/29/2010	10/26/2011	115 72	115 72	94 93	-20 79	long
	40	9/1/2010	10/26/2011	1,570 55	1,570 55	1,265 75	-304 8	long
	13	8/3/2010	10/26/2011	554 07	554 07	411 37	-142 7	long
Sub Total	56			$2,240 34	$2,240 34	$1,772 05	($468 29)	
Northeast Utilities Position:1 G/L Amount: $443.35								
	75	8/12/2010	11/8/2011	2,133 97	2,133 97	2,577 32	443 35	long
Oracle Corp Position:3 G/L Amount: $1,226.54								
	53	7/23/2010	10/26/2011	1,301 30	1,301 30	1,712 93	411 63	long
	58	2/10/2010	10/26/2011	1,341 58	1,341 58	1,874 52	532 94	long
	29	11/25/2009	10/26/2011	655 29	655 29	937 26	281.97	long

Sub Total	140			$3,298 17	$3,298 17	$4,524 71	$1,226 54	
Precision Castparts Corp Position:2 G/L Amount: $847.24								
	9	9/29/2010	10/26/2011	1,162 26	1,162 26	1,544 55	382 29	long
	8	12/21/2009	10/26/2011	907 98	907 98	1,372 93	464 95	long
Sub Total	17			$2,070 24	$2,070 24	$2,917 48	$847.24	
Schlumberger Ltd Position:3 G/L Amount: $349.24								
	3	9/29/2010	10/26/2011	183 45	183 45	204 48	21 03	long
	22	6/21/2010	10/26/2011	1,327 37	1,327 37	1,499 49	172 12	long
	16	6/10/2010	10/26/2011	934 45	934 45	1,090 54	156 09	long
Sub Total	41			$2,445 27	$2,445 27	$2,794 51	$349 24	
Sthn Un Co New Position:1 G/L Amount: $659.75								
	35	8/12/2010	9/20/2011	815 98	815 98	1,475 73	659 75	long
The Directv Group Cl A Position:4 G/L Amount: $1,113.20								
	23	9/17/2010	10/26/2011	959 85	959 85	1,082 84	122 99	long
	1	9/29/2010	10/26/2011	41 96	41 96	47 08	5 12	long
	31	12/4/2009	10/26/2011	1,004 94	1,004 94	1,459 48	454 54	long
	39	12/14/2009	10/26/2011	1,305 57	1,305 57	1,836 12	530.55	long
Sub Total	94			$3,312 32	$3,312 32	$4,425 52	$1,113 20	
Union Pacific Corp Position:3 G/L Amount: $1,408.58								
	3	9/29/2010	10/26/2011	247 96	247 96	291 81	43 85	long
	23	8/4/2009	10/26/2011	1,376 89	1,376 89	2,237.16	860 27	long
	9	3/23/2009	10/26/2011	370 95	370 95	875 41	504 46	long
Sub Total	35			$1,995 80	$1,995 80	$3,404 38	$1,408 58	
United Parcel Service Inc Cl-B Position:2 G/L Amount: $11.25								
	12	10/14/2010	10/26/2011	826 53	826 53	828 58	2 05	long
	11	10/5/2010	10/26/2011	750 33	750 33	759 53	9 2	long
Sub Total	23			$1,576 86	$1,576 86	$1,588 11	$11 25	
United Technologies Corp Position:5 G/L Amount: $1,003.59								
	1	9/29/2010	10/26/2011	71 51	71 51	76 28	4 77	long
	11	10/14/2010	10/26/2011	811 42	811 42	839 06	27 64	long
	1	12/29/2008	10/26/2011	50 49	50 49	76 28	25 79	long
	19	11/4/2008	10/26/2011	1,076 65	1,076 65	1,449 29	372 64	long
	24	11/10/2008	10/26/2011	1,257 93	1,257 93	1,830 68	572 75	long
Sub Total	56			$3,268 00	$3,268 00	$4,271 59	$1,003 59	
Walt Disney Co Hldg Co Position:2 G/L Amount: $39.32								
	4	9/29/2010	10/26/2011	131 69	131 69	138 16	6 47	long
	26	3/9/2010	10/26/2011	865 17	865 17	898 02	32 85	long

Sub Total	30			$996 86	$996 86	$1,036 18	$39 32	
Long Term Total				$46,856 03	$46,856 03	$63,043 18	$16,187 15	
Grand Total				$158,514 35	$158,514 35	$175,671 11	$17,156.76	

Disclaimer BASIS PROCEEDS GAIN (LOSS)

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information Past performance does not guarantee future returns Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events Contact your Financial Advisor for guidance on particular questions For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions. We are not responsible for any gain and loss information provided by you or another financial

A - Priced Assets calculation includes all assets excluding Cash, MMF & Deposits This aggregate number is not duplicated in Total Account Value calculation

MorganStanley
SmithBarney

Holdings

Active Assets Account 129-067841-073 LING HOO HING PANG SOCIETY 48-328 KALAELI STREET

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Purchases	7,299 270		60,000 00	**77,810.21**	17,810 21 LT		
Long Term Reinvestments		1,083 890		11,388 76	11,554 26	165 50 LT		
Short Term Reinvestments		656 331		7,274 91	6,996 48	(278 43) ST		
	Total	9,039 491		78,663 67	**96,360.97**	17,975 71 LT (278 43) ST	7,728 00	8 01
Total Purchases vs Market Value				60,000.00	96,360 97			
Net Value Increase/(Decrease)					36,360 97			
Share Price $10 660, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
IVY ASSET STRATEGY A (WASAX)	10/29/07	3,573 981	27 998	100,064 00	79,556 82	(20,507 18) LT A		
	8/28/08	3,838 570	26 051	100,000 00	85,446 57	(14,553 43) LT		
	Purchases	7,412 551		200,064 00	**165,003.39**	(35,060 61) LT		
Long Term Reinvestments		1,118 497		20,289 98	24,897 74	4,607 76 LT		
Short Term Reinvestments		105 194		2,392 11	2,341 62	(50 49) ST		
	Total	8,636 242		222,746 09	**192,242 75**	(30,452 85) LT (50.49) ST	9,688 00	5 03
Total Purchases vs Market Value				200,064 00	192,242 75			
Net Value Increase/(Decrease)					(7,821 25)			
Share Price. $22 260, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
RS GLOBAL NATURAL RES A (RSNRX)	10/28/11	2,905 812	39 920	116,000 00	100,541 10	(15,458 90) ST		
	Purchases	2,905.812		116,000.00	**100,541.10**	(15,458.90) ST		
Short Term Reinvestments		19 496		654 68	674 56	19 88 ST		
	Total	2,925 308		116,654 68	**101,215.66**	(15,439.02) ST	—	—
Total Purchases vs Market Value				116,000 00	101,215.66			
Net Value Increase/(Decrease)					(14,784 34)			
Share Price $34 600, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	**99.7%**	**$638,430 96**	**$625,030.12**	**$1,594.82 LT** **$(14,995.70) ST**	**$23,469.00** **$0.00**	**3.76%**

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement

Holdings

Active Assets Account 129-067844-073 LING HOU HING PANG SOCIETY 46-328 KALALI STREET

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN BD FD OF AMERICA A (ABNDX)	4/20/09	3,264 925	$10 720	$35,000 00	$40,974.81	$5,974 81 LT		
	10/21/11	7,469 880	12 450	93,000 00	93,746 99	746 99 ST		
	Purchases	10,734 805		128,000 00	**134,721 80**	5,974 81 LT 746.99 ST		
Long Term Reinvestments		226 984		2,696 72	2,848 65	151 93 LT		
Short Term Reinvestments		176 054		2,184.24	2,209.48	25.24 ST		
	Total	11,137 843		132,880 96	**139,779.93**	6,126 74 LT 772 23 ST	4,452 00	3 18
Total Purchases vs Market Value				128,000 00	139,779.93			
Net Value Increase/(Decrease)					11,779 93			
Share Price $12 550, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
AMERICAN EUROPACIFIC GRW A (AEPGX)	6/23/98	73 570	28 990	2,132 81	2,586 72	453 91 LT A		
	2/8/10	1,103 459	35 712	39,407 10	38,797 61	(609 49) LT		
	Purchases	1,177 029		41,539 91	**41,384 33**	(155.58) LT		
Long Term Reinvestments		1,492 364		44,370 71	52,471 51	8,100 80 LT		
Short Term Reinvestments		44 794		1,574 94	1,574 95	0 01 ST		
	Total	2,714 187		87,485 56	**95,430.81**	7,945 22 LT 0 01 ST	1,601 00	1 67
Total Purchases vs Market Value				41,539 91	95,430 81			
Net Value Increase/(Decrease)					53,890 90			
Share Price $35 160, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
AMERICAN HIGH INCOME TRUST A (AHITX)	4/20/09	7,299 270	8 220	60,000 00	77,810 21	17,810 21 LT		

CONTINUED

008872 MSDDT495

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	350 000		9,634 11	**9,810.50**	108 77 LT 67 62 ST	505 05	5 14
Share Price $28 030, Next Dividend Payable 02/03/12								
WILLIAMS CO INC (WMB)	3/10/11	105 000	29 541	3,101 76	3,467 10	365 34 ST		
	10/26/11	85 000	29 740	2,527 90	2,806 70	278 80 ST		
	Total	190 000		5,629 66	**6,273.80**	644 14 ST	190 00	3 02
Share Price $33.020, Next Dividend Payable 03/12								
WINDSTREAM CORP (WIN)	8/12/10	260 000	11 305	2,939 38	3,052 40	113 02 LT		
	10/26/11	250 000	11 890	2,972 50	2,935 00	(37 50) ST		
	Total	510.000		5,911.88	**5,987.40**	113.02 LT (37 50) ST	510.00	8.51
Share Price. $11 740, Next Dividend Payable 01/17/12								
YPF SOCIEDAD ADS REP 1 CL-D SH (YPF)	11/8/11	90 000	35 977	3,237 92	**3,121.20**	(116 72) ST	305 37	9 78
Share Price $34 680								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**96.7%**	**$290,610 86**	**$321,713 35**	**$22,755 95 LT** **$8,346.54 ST**	**$14,120.84** **$0.00**	**4 39%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	**$290,610 86**	**$332,727.39**	**$22,755.95 LT** **$8,346 54 ST**	**$14,125.84** **$0 00**	**4.24%**

TOTAL VALUE (includes accrued interest) **$332,727.39**

008872 MSDDT495

Holdings

[redacted]

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month Please see the "Unsettled Purchases/Sales Activity" section for more information
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$26.13			
MORGAN STANLEY BANK N.A #	10,987.91	5 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	3.3%	$11,014.04	$5 00 $0.00

Bank deposits are at Morgan Stanley Bank, N A and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.
Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	8/12/10	90 000	$50 240	$4,521 60	$5,060 70	$539 10 LT		
	2/15/11	45 000	46 499	2,092 44	2,530 35	437 91 ST		
	10/26/11	120 000	53 540	6,424 80	6,747 60	322 80 ST		
	Total	255.000		13,038.84	14,338 65	539.10 LT 760 71 ST	489.60	3.41

Share Price $56 230, Next Dividend Payable 02/12

CONTINUED

Holdings [redacted]

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN WATER WORKS CO (AWK)	8/12/10	225 000	22 712	5,110 18	7,168 50	2,058 32 LT		
	10/26/11	230 000	30 160	6,936 80	7,327 80	391 00 ST		
	Total	455 000		12,046 98	**14,496.30**	2,058 32 LT 391 00 ST	418 60	2 88
Share Price. $31 860, Next Dividend Payable 03/12								
AT&T INC (T)	8/12/10	120 000	26 795	3,215 39	3,628 80	413 41 LT		
	10/26/11	125 000	28 530	3,566 25	3,780 00	213 75 ST		
	Total	245 000		6,781 64	**7,408.80**	413 41 LT 213 75 ST	431 20	5 82
Share Price $30 240, Next Dividend Payable 02/12								
BCE INC (NEW) (BCE)	8/12/10	45 000	30 520	1,373.40	1,875.15	501.75 LT		
	10/26/11	45 000	38 610	1,737 45	1,875 15	137 70 ST		
	Total	90 000		3,110 85	**3,750 30**	501 75 LT 137 70 ST	193 50	5 15
Share Price $41 670, Next Dividend Payable 01/15/12								
BK MONTREAL (BMO)	8/12/10	35 000	57 140	1,999 90	1,918 35	(81 55) LT		
	10/26/11	35 000	59 150	2,070 25	1,918 35	(151 90) ST		
	Total	70 000		4,070 15	**3,836.70**	(81 55) LT (151 90) ST	194 18	5 06
Share Price $54 810, Next Dividend Payable 02/12								
CINCINNATI FINANCIAL OHIO (CINF)	8/12/10	100 000	26 506	2,650 61	3,046 00	395 39 LT		
	10/26/11	90 000	28 840	2,595 60	2,741 40	145 80 ST		
	Total	190 000		5,246 21	**5,787.40**	395 39 LT 145 80 ST	305 90	5 28
Share Price $30 460, Next Dividend Payable 01/17/12								
CINEMARK HOLDINGS INC (CNK)	8/12/10	40 000	16 040	641 60	739.60	98 00 LT		
	8/13/10	45 000	15 612	702 52	832 05	129 53 LT		
	10/26/11	95 000	19 610	1,862.95	1,756.55	(106.40) ST		
	Total	180 000		3,207 07	**3,328 20**	227 53 LT (106 40) ST	151 20	4 54
Share Price $18 490, Next Dividend Payable 03/12								
DIGITAL REALTY TRUST INC (DLR)	8/12/10	55 000	59 140	3,252 70	3,666 85	414 15 LT		
	10/26/11	45 000	60 420	2,718 90	3,000 15	281 25 ST		

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008872 MSDDT495

MorganStanley
SmithBarney

Holdings

Fiduciary Services Active Assets Account 129-072810-073
LING HOU HING PANG SOCIETY 46-128 KALALI STREET

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	100 000		5,971 60	**6,667.00**	414 15 LT 281 25 ST	272 00	4 07
Share Price $66 670, Next Dividend Payable 01/13/12								
DONNELLEY R R & SONS CO (RRD)	8/12/10	170 000	16 604	2,822 61	2,453 10	(369 51) LT		
	10/13/10	70 000	18.175	1,272 27	1,010 10	(262.17) LT		
	10/26/11	200 000	15 770	3,154 00	2,886 00	(268.00) ST		
	Total	440 000		7,248 88	**6,349.20**	(631 68) LT (268 00) ST	457 60	7 20
Share Price $14 430, Next Dividend Payable 03/12								
ELI LILLY & CO (LLY)	8/12/10	75 000	36 740	2,755 50	3,117 00	361 50 LT		
	10/26/11	85 000	37 380	3,177 30	3,532 60	355 30 ST		
	Total	160 000		5,932 80	**6,649 60**	361 50 LT 355 30 ST	313 60	4 71
Share Price $41 560, Next Dividend Payable 03/12								
ENERPLUS CORP COM (ERF)	8/12/10	200,000	22.428	4,485.60	5,064.00	578.40 LT		
	10/26/11	175 000	27 421	4,798 75	4,431 00	(367 75) ST		
	Total	375 000		9,284 35	**9,495 00**	578 40 LT (367 75) ST	793 50	8 35
Share Price. $25 320, Next Dividend Payable 01/12								
GENERAL ELECTRIC CO (GE)	11/29/11	410 000	14 955	6,131 39	**7,343.10**	1,211 71 ST	278 80	3 79
Share Price $17 910, Next Dividend Payable 01/25/12								
GLAXOSMITHKLINE PLC ADS (GSK)	8/17/10	70.000	38 279	2,679 52	3,194 10	514 58 LT		
	2/16/11	42 000	38 387	1,612 25	1,916 46	304 21 ST		
	10/26/11	110 000	44 730	4,920 30	5,019 30	99 00 ST		
	Total	222 000		9,212 07	**10,129 86**	514 58 LT 403 21 ST	489 73	4 83
Share Price $45.630, Next Dividend Payable 01/05/12								
H J HEINZ CO (HNZ)	8/12/10	60 000	44 960	2,697 60	3,242 40	544 80 LT		
	10/26/11	55.000	52 650	2,895 75	2,972 20	76 45 ST		
	Total	115.000		5,593.35	**6,214.60**	544 80 LT 76 45 ST	220.80	3.55
Share Price $54 040, Next Dividend Payable 01/10/12								

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Fiduciary Services Active Assets Account 129-022810-073

ONG HOI HING PANG SOCIETY 46-528 KALALI STREET

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HCP INCORPORATED (HCP)	8/12/10	65 000	34 439	2,238 52	2,692 95	454 43 LT		
	12/16/10	45 000	34 252	1,541 33	1,864 35	323 02 LT		
	10/26/11	100 000	37 870	3,787 00	4,143 00	356 00 ST		
	Total	210 000		7,566 85	**8,700.30**	777 45 LT 356 00 ST	403 20	4 63
Share Price $41 430, Next Dividend Payable 02/12								
HOSPITALITY PPTYS TR COM SBI (HPT)	6/21/11	100 000	24 243	2,424 25	2,298 00	(126 25) ST		
	9/20/11	65 000	23 997	1,559 82	1,493 70	(66 12) ST		
	10/26/11	155 000	22 990	3,563 45	3,561 90	(1 55) ST		
	Total	320 000		7,547 52	**7,353.60**	(193 92) ST	576 00	7 83
Share Price $22 980, Next Dividend Payable 02/12								
INTEL CORP (INTC)	8/12/10	230 000	19 623	4,513 22	5,577 50	1,064 28 LT		
	9/27/11	66 000	22 899	1,511 31	1,600 50	89 19 ST		
	10/5/11	34 000	21 860	743 24	824 50	81 26 ST		
	10/26/11	70 000	24 750	1,732 50	1,697 50	(35 00) ST		
	Total	400 000		8,500 27	**9,700.00**	1,064 28 LT 135 45 ST	336 00	3 46
Share Price $24 250, Next Dividend Payable 03/12								
INTERNATIONAL PAPER CO (IP)	6/7/11	105 000	29 958	3,145 63	3,108 00	(37 63) ST		
	6/9/11	5 000	29 430	147 15	148 00	0 85 ST		
	10/26/11	105 000	26 140	2,744 65	3,108 00	363 35 ST		
	Total	215 000		6,037 43	**6,364.00**	326 57 ST	225 75	3 54
Share Price $29 600, Next Dividend Payable 03/12								
JOHNSON & JOHNSON (JNJ)	8/12/10	70 000	58 360	4,085 20	4,590 60	505.40 LT		
	5/3/11	9 000	66 231	596 08	590 22	(5 86) ST		
	5/12/11	12 000	66 865	802 38	786.96	(15 42) ST		
	6/29/11	14 000	66 401	929 61	918 12	(11 49) ST		
	10/26/11	40 000	64 180	2,567 20	2,623 20	56 00 ST		
	Total	145 000		8,980 47	**9,509.10**	505 40 LT 23 23 ST	330 60	3 47
Share Price $65 580, Next Dividend Payable 03/12								
KINDER MORGAN MGMT LLC (KMR)	8/12/10	150.000	54 933	8,239 88	11,778 00	3,538.12 LT		
	10/26/11	178 000	65 952	11,739 51	13,976 56	2,237 05 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	328 000		19,979 39	**25,754.56**	3,538 12 LT 2,237 05 ST	—	—
Share Price $78 520								
LIMITED BRANDS INC (LTD)	12/5/11	75 000	43 270	3,245 24	**3,026 25**	(218 99) ST	60 00	1 98
Share Price $40 350, Next Dividend Payable 03/12								
MAXIM INTEGRATED PRODUCTS INC (MXIM)	11/4/10	115 000	23 021	2,647 42	2,994 60	347 18 LT		
	10/26/11	105 000	26 090	2,739 45	2,734 20	(5 25) ST		
	Total	220 000		5,386 87	**5,728 80**	347 18 LT (5 25) ST	193 60	3 37
Share Price $26.040, Next Dividend Payable 03/12								
MEADWESTVACO CORP (MWV)	2/10/11	105 000	29 427	3,089 81	3,144 75	54 94 ST		
	10/26/11	100 000	27 910	2,791 00	2,995 00	204 00 ST		
	Total	205.000		5,880.81	**6,139.75**	258.94 ST	205.00	3.33
Share Price $29 950, Next Dividend Payable 03/12								
MERCK & CO INC NEW COM (MRK)	8/12/10	120 000	34 990	4,198 80	4,524 00	325 20 LT		
	10/26/11	110 000	33 250	3,657 50	4,147 00	489 50 ST		
	Total	230 000		7,856 30	**8,671 00**	325 20 LT 489 50 ST	386 40	4 45
Share Price $37 700, Next Dividend Payable 01/09/12								
MICROCHIP TECHNOLOGY INC (MCHP)	8/12/10	120 000	27 956	3,354 70	4,395 60	1,040 90 LT		
	10/26/11	100 000	34 890	3,489 00	3,663 00	174 00 ST		
	Total	220 000		6,843 70	**8,058 60**	1,040 90 LT 174 00 ST	306 24	3 80
Share Price $36.630, Next Dividend Payable 03/12								
NATL GRID TRANSCO PLC ADS (NGG)	8/12/10	75 000	41 970	3,147 75	3,636 00	488 25 LT		
	10/26/11	85 000	51 060	4,340 10	4,120 80	(219 30) ST		

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	160 000		7,487 85	**7,758 80**	488 25 LT (219 30) ST	479 52	6 18
Share Price $48 480								
NISOURCE INC (NI)	8/12/10	275 000	16 383	4,505.41	6,547 75	2,042 34 LT		
	7/25/11	100 000	21 038	2,103 79	2,381 00	277 21 ST		
	10/26/11	355 000	22 724	8,067 09	8,452 55	385 46 ST		
	Total	730 000		14,676 29	**17,381 30**	2,042 34 LT 662 67 ST	671 60	3 86
Share Price $23 810, Next Dividend Payable 02/12								
NORTHEAST UTILITIES (NU)	8/12/10	10 000	28 453	284 53	360 70	76 17 LT		
	10/26/11	85 000	33 600	2,856 00	3,065 95	209 95 ST		
	Total	95 000		3,140 53	**3,426.65**	76 17 LT 209.95 ST	104 50	3 04
Share Price $36 070, Next Dividend Payable 03/12								
ONEOK INC NEW (OKE)	8/12/10	90.000	44.719	4,024.67	7,802 10	3,777.43 LT		
	10/26/11	80 000	74 050	5,924 00	6,935 20	1,011 20 ST		
	Total	170 000		9,948 67	**14,737 30**	3,777 43 LT 1,011 20 ST	380 80	2 58
Share Price $86 690, Next Dividend Payable 02/12								
PFIZER INC (PFE)	8/12/10	135.000	16 012	2,161 59	2,921 40	759 81 LT		
	3/15/11	85.000	19 713	1,675 64	1,839 40	163 76 ST		
	5/3/11	42.000	20 098	844 12	908 88	64 76 ST		
	10/26/11	5 000	19 030	95 15	108 20	13.05 ST		
	Total	267 000		4,776 50	**5,777 88**	759 81 LT 241.57 ST	234 96	4 06
Share Price $21 640, Next Dividend Payable 03/12								
PROVIDENT ENERGY LTD NEW COM (PVX)	5/5/11	175 000	8 971	1,569 94	1,695.75	125 81 ST		
	10/26/11	140 000	9 140	1,279 60	1,356 60	77.00 ST		
	Total	315 000		2,849 54	**3,052 35**	202 81 ST	166 32	5 44
Share Price $9 690, Next Dividend Payable 01/13/12								
SEADRILL LTD (SDRL)	11/4/10	115 000	32 834	3,775 93	3,815 70	39 77 LT		
	1/12/11	40 000	34 570	1,382 79	1,327 20	(55 59) ST		
	10/26/11	120.000	33.512	4,021 40	3,981.60	(39 80) ST		

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	275 000		9,180 12	**9,124.50**	39 77 LT (95 39) ST	836 00	9 16
Share Price $33 180, Next Dividend Payable 03/12								
SPECTRA ENERGY CORP COM (SE)	8/12/10	180 000	20 963	3,773 38	5,535 00	1,761 62 LT		
	10/26/11	145 000	28 200	4,089 00	4,458.75	369 75 ST		
	Total	325 000		7,862 38	**9,993.75**	1,761 62 LT 369 75 ST	364 00	3 64
Share Price: $30.750, Next Dividend Payable 03/12								
STATOIL ASA ADR (STO)	8/12/10	190 000	20 133	3,825 31	4,865 90	1,040 59 LT		
	10/26/11	145 000	25 670	3,722 15	3,713 45	(8 70) ST		
	Total	335 000		7,547 46	**8,579.35**	1,040 59 LT (8 70) ST	326.29	3 80
Share Price. $25 610								
TELEFONICA SA ADR (TEF)	8/12/10	165 000	22 560	3,722 40	2,836 35	(886 05) LT		
	9/20/11	80.000	19.330	1,546 36	1,375.20	(171.16) ST		
	10/26/11	220 000	21 105	4,642 99	3,781 80	(861 19) ST		
	Total	465 000		9,911 75	**7,993 35**	(886 05) LT (1,032 35) ST	796 08	9 95
Share Price $17 190								
VALLEY NATL BANCORP (VLY)	4/29/11	35 000	14 241	498 45	432 95	(65 50) ST		
	5/2/11	45 000	14.355	645 96	556 65	(89 31) ST		
	5/5/11	105 000	13 046	1,369 86	1,298 85	(71 01) ST		
	10/26/11	130 000	12 315	1,600 90	1,608 10	7 20 ST		
	Total	315 000		4,115 17	**3,896 55**	(218 62) ST	217 35	5 57
Share Price $12 370, Next Dividend Payable 01/03/12								
VODAFONE GP PLC ADS NEW (VOD)	12/14/10	110 000	27 041	2,974 53	3,083 30	108 77 LT		
	6/21/11	70 000	26 811	1,876 78	1,962 10	85 32 ST		
	10/26/11	170 000	28 134	4,782 80	4,765 10	(17.70) ST		

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Form **8868**
(Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	LING HOU HING PANG SOCIETY	[X] 99-6012050
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O. box, see instructions. 46-328 KALALI STREET	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions KANEOHE, HI 96744	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ LINUCE C PANG 46-328 KALALI STREET - KANEOHE, HI 96744
  Telephone No. ▶ (808) 235-8504 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2011 or
▶ [ ] tax year beginning ______, and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.