



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation  
**HANS AND CLARA ZIMMERMAN FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**P. O. BOX 3170, DEPT 715**

City or town, state, and ZIP code  
**HONOLULU, HI 96802**

A Employer identification number  
**99-6006669**

B Telephone number  
**(808) 694-4525**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 12,767,093.** (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		<b>56.</b>	<b>56.</b>		<b>STATEMENT 1</b>
4 Dividends and interest from securities		<b>322,174.</b>	<b>322,174.</b>		<b>STATEMENT 2</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>-11,911.</b>			
b Gross sales price for all assets on line 6a <b>12,243,030.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>0.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<b>193,547.</b>	<b>193,547.</b>		<b>STATEMENT 3</b>
12 Total. Add lines 1 through 11		<b>503,866.</b>	<b>515,777.</b>		
13 Compensation of officers, directors, trustees, etc.		<b>135,737.</b>	<b>81,442.</b>		<b>54,295.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 4</b>		<b>49,619.</b>	<b>1,806.</b>		<b>0.</b>
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		<b>101.</b>	<b>0.</b>		<b>101.</b>
22 Printing and publications					
23 Other expenses <b>STMT 5</b>		<b>82,540.</b>	<b>46,540.</b>		<b>36,000.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>267,997.</b>	<b>129,788.</b>		<b>90,396.</b>
25 Contributions, gifts, grants paid		<b>546,175.</b>			<b>546,175.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>814,172.</b>	<b>129,788.</b>		<b>636,571.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>-310,306.</b>			
b Net investment income (if negative, enter -0-)			<b>385,989.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

9-14-12

6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	515.	2,767.	2,767.
	2 Savings and temporary cash investments	468,797.	408,876.	408,876.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment, basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		11,505,461.	11,282,262.	11,714,920.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ MINERAL ROYALTIES )		0.	0.	640,530.
16 Total assets (to be completed by all filers)		11,974,773.	11,693,905.	12,767,093.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	11,974,773.	11,693,905.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	11,974,773.	11,693,905.	
31 Total liabilities and net assets/fund balances	11,974,773.	11,693,905.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,974,773.
2 Enter amount from Part I, line 27a	2	-310,306.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	29,438.
4 Add lines 1, 2, and 3	4	11,693,905.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,693,905.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b PUBLICLY TRADED SECURITIES</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c LITIGATION PROCEEDS</b>	<b>P</b>		
<b>d CAPITAL GAINS DIVIDENDS</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 9,828,512.</b>		<b>9,864,662.</b>	<b>-36,150.</b>
<b>b 2,342,470.</b>		<b>2,390,279.</b>	<b>-47,809.</b>
<b>c 369.</b>			<b>369.</b>
<b>d 71,679.</b>			<b>71,679.</b>
<b>e</b>			

  

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>-36,150.</b>
<b>b</b>			<b>-47,809.</b>
<b>c</b>			<b>369.</b>
<b>d</b>			<b>71,679.</b>
<b>e</b>			

  

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<b>-11,911.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	575,331.	12,603,504.	.045648
2009	693,925.	11,514,792.	.060264
2008	821,572.	13,399,382.	.061314
2007	825,624.	14,826,645.	.055685
2006	789,512.	14,033,523.	.056259

  

2 Total of line 1, column (d)	2	<b>.279170</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.055834</b>
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	<b>13,208,365.</b>
5 Multiply line 4 by line 3	5	<b>737,476.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>3,860.</b>
7 Add lines 5 and 6	7	<b>741,336.</b>
8 Enter qualifying distributions from Part XII, line 4	8	<b>636,571.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,720.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	7,720.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	7,720.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	25,240.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	25,240.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,520.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 17,520. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>BANK OF HAWAII</u> Telephone no. ► <u>808-694-4525</u> Located at ► <u>130 MERCHANT ST., HONOLULU, HI</u> ZIP+4 ► <u>96813</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII	TRUSTEE			
P.O. BOX 3170				
HONOLULU, HI 96802	1.00	135,737.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	12,469,298.
b	Average of monthly cash balances	1b	299,680.
c	Fair market value of all other assets	1c	640,530.
d	Total (add lines 1a, b, and c)	1d	13,409,508.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,409,508.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	201,143.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,208,365.
6	Minimum investment return. Enter 5% of line 5	6	660,418.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	660,418.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	7,720.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,720.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	652,698.
4	Recoveries of amounts treated as qualifying distributions	4	13,800.
5	Add lines 3 and 4	5	666,498.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	666,498.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	636,571.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	636,571.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	636,571.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				666,498.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			2,580.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ 636,571.				
<b>a</b> Applied to 2010, but not more than line 2a			2,580.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				633,991.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				32,507.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT-GRA				546,175.
<b>Total</b>			<b>▶ 3a</b>	546,175.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	0.



## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**BANK OF HAWAII, Trustee**

84

JUL 27 2012

Signature of officer or trustee President

Date \_\_\_\_\_

**Title**

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Form **990-PF** (2011)

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DREYFUS CASH MANAGEMENT - INST	19.
PACIFIC CAPITAL CASH ASSETS TRUST	37.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	56.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOH #115026502	393,853.	71,679.	322,174.
TOTAL TO FM 990-PF, PART I, LN 4	393,853.	71,679.	322,174.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA - NET MINERAL ROYALTY INCOME	193,547.	193,547.	
TOTAL TO FORM 990-PF, PART I, LINE 11	193,547.	193,547.	

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2010 FEDERAL EXCISE TAX PAYMENTS	35,000.	0.		0.
QTRLY ESTIMATED TAX PAYMENTS FOR 2011	12,457.	0.		0.
UNDERPAYMENT FILING	.	0.		0.
FOREIGN TAXES PAID	1,806.	1,806.		0.
TO FORM 990-PF, PG 1, LN 18	49,619.	1,806.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MINERAL ROYALTY EXPENSES	46,540.	46,540.		0.	
SCHOLARSHIP COMMITTEE FEES	4,000.	0.		4,000.	
GRANTS ADMINISTRATION	30,500.	0.		30,500.	
SPECIAL SERVICE FEES	1,500.	0.		1,500.	
TO FORM 990-PF, PG 1, LN 23	82,540.	46,540.		36,000.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES		STATEMENT	6
DESCRIPTION			AMOUNT	
PRIOR YEAR GRANTS RETURNED			13,800.	
MINERAL ROYALTY ADJUSTMENTS			15,638.	
TOTAL TO FORM 990-PF, PART III, LINE 3			29,438.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SEE STATEMENT-INV	COST	11,282,262.	11,714,920.	
TOTAL TO FORM 990-PF, PART II, LINE 13		11,282,262.	11,714,920.	



**Dr. Hans & Clara Zimmerman Foundation**  
**Scholarship Grants 1/1/2011 to 12/31/2011**

<u>Grantee</u> <u>For the Benefit of</u>	<u>Grant Purpose</u>	<u>Grant Amount</u>	<u>Sub-Total</u>
<b>Bastyr University</b>			
Financial Aid Office 14500 Juanita Drive Northeast Kenmore, WA 98028			
Opunui, Landon	Scholarship	\$3,750.00	
Subtotal:			\$3,750.00
<b>Biola University</b>			
Financial Aid Office 13800 Biola Avenue La Mirada, CA 90639			
Fuyuki, Emi	Scholarship	\$4,150.00	
Santos, Alyssa	Scholarship	\$3,900.00	
Subtotal:			\$8,050.00
<b>Brigham Young University-Hawaii</b>			
Financial Aid Office 55-220 Kulanui St. #1980 Laie, HI 96762			
Selfaison, Janelle	Scholarship	\$4,200.00	
Subtotal:			\$4,200.00
<b>Brigham Young University-Idaho</b>			
Financial Aid Office 525 S. Center Rexburg, ID 83460-4107			
Kamauoha, Noell	Scholarship	\$725.00	
Subtotal:			\$725.00
<b>Brigham Young University-Utah</b>			
Finan.Aid & Scholarship Office D-151 ASB Provo, UT 84602-1009			

Eriksson, Amy	Scholarship	\$2,200.00	
Subtotal:			\$2,200.00

**Chaminade Univ of Honolulu**  
Financial Aid Office  
3140 Waialae Ave, Freitas Hall Room 11  
Honolulu, HI 96816

Hoang, Christina	Scholarship	\$1,000.00	
Lee-Zidek, Laurie Ann	Scholarship	\$2,100.00	
Luafalemana, Mahealani	Scholarship	\$1,625.00	
Pokipala, Lauren	Scholarship	\$2,100.00	
Wilker, Athena	Scholarship	\$4,200.00	
Subtotal:			\$11,025.00

**Chapman University**  
Financial Aid Office  
One University Drive  
Orange, CA 92866-1031

Chun, Taryn	Scholarship	\$4,750.00	
Subtotal:			\$4,750.00

**Creighton University**  
Financial Aid Office  
2500 California Plaza  
Omaha, NE 68178

Pilande, Emmalyn	Scholarship	\$4,100.00	
Subtotal:			\$4,100.00

**Creighton University-School of Pharmacy**  
Financial Aid Office  
2500 California Plaza  
Omaha, NE 68178

Inouye, Courtney	Scholarship	\$4,550.00	
Tran, Pauline	Scholarship	\$3,300.00	
Wong, Ryan	Scholarship	\$4,550.00	
Subtotal:			\$12,400.00

**Fuller Theological Seminary**  
 Financial Aid Office  
 135 N. Oakland Avenue  
 Pasadena, CA 91182

Fukumoto, Michelle	Scholarship	\$2,500.00	
Subtotal:			\$2,500.00

**Gonzaga University**  
 Financial Aid Office  
 502 East boone Ave  
 Spokane, WA 99258-0072

Ho, Kanoelehua	Scholarship	\$850.00	
Subtotal:			\$850.00

**Hawaii Pacific Univ - Nursing**  
 Financial Aid Office  
 1164 Bishop Street, #201  
 Honolulu, HI 96813

Arakawa, Sissy	Scholarship	\$1,000.00	
Baptiste, Lauren	Scholarship	\$1,250.00	
Geronimo, Aprille Angela	Scholarship	\$1,000.00	
Grant, Tatiana	Scholarship	\$1,000.00	
Guan, Donna	Scholarship	\$2,900.00	
Kaimimoku-Wong, Christen	Scholarship	\$3,150.00	
Kaplan, Catherine	Scholarship	\$2,500.00	
Leong, Kourtnei	Scholarship	\$2,425.00	
Leslie, Nicole	Scholarship	\$4,150.00	
Lorenzo, Christine	Scholarship	\$3,300.00	
Malepeai, Lianne	Scholarship	\$4,150.00	
Manligot, Paul Josef	Scholarship	\$1,450.00	
Milrod, Anya	Scholarship	\$925.00	
Nugent, Victorina	Scholarship	\$4,150.00	
Ramos, Trinidad	Scholarship	\$3,150.00	

Tran, Carol	Scholarship	\$3,550.00	
Ulep, Beverly Mae	Scholarship	\$1,950.00	
Ward, Heather	Scholarship	\$6,150.00	
Webb, Brandee	Scholarship	\$700.00	
Subtotal:			\$48,850.00

**Hawaii Pacific University**  
Financial Aid Office  
1164 Bishop Street, #201  
Honolulu, HI 96813

Nakahara, Joy	Scholarship	\$650.00	
Ragsac, Amniesty	Scholarship	\$3,650.00	
Sarmiento, April-Ann	Scholarship	\$1,500.00	
Subtotal:			\$5,800.00

**Kansas City University of Medicine & Biosciences**  
Financial Aid Office  
1750 Independence Ave.  
Kansas City, MO 64106

Hyun, Alisa-Ann	Scholarship	\$4,150.00	
Subtotal:			\$4,150.00

**Lewis-Clark State College**  
Financial Aid Office  
500 8th Ave.  
Lewiston, ID 83501-2698

Puhi, Kawena	Scholarship	\$1,000.00	
Subtotal:			\$1,000.00

**Loma Linda Univ - Health**  
Financial Aid Office  
11139 Anderson St.  
Loma Linda, CA 92350

San Agustin, Everly Rae	Scholarship	\$3,750.00	
Subtotal:			\$3,750.00

**Long Island University**

Financial Aid Office  
Union Plaza  
Brooklyn, NY 11201-5372

Nakashima, Sheldon	Scholarship	\$4,550.00
--------------------	-------------	------------

Subtotal:		\$4,550.00
-----------	--	------------

**Loyola Marymount University**  
Financial Aid Office  
Xiavier Hall 1LMU Dr., Suite 200  
Los Angeles, CA 90045-2659

Au, Walter	Scholarship	\$4,700.00
------------	-------------	------------

Calles, Spencer	Scholarship	\$1,750.00
-----------------	-------------	------------

Subtotal:		\$6,450.00
-----------	--	------------

**Massachusetts General Hospital Institute of Health Professionals**  
Financial Aid Office  
101 Merrimac Street, Bursar's Office  
Boston, MA 02114

Souza, Jamie	Scholarship	\$4,150.00
--------------	-------------	------------

Subtotal:		\$4,150.00
-----------	--	------------

**Mesa State College**  
Office of Financial Aid  
1100 North Avenue  
Grand Junction, CO 81501

Bale, Frank	Scholarship	\$1,350.00
-------------	-------------	------------

Takahashi, Rebecca	Scholarship	\$2,250.00
--------------------	-------------	------------

Subtotal:		\$3,600.00
-----------	--	------------

**Nevada State College**  
Financial Aid Office  
1125 Nevada State Drive  
Henderson, NV 89002

Pescadero, Michelle	Scholarship	\$3,700.00
---------------------	-------------	------------

Subtotal:		\$3,700.00
-----------	--	------------

**Northern Arizona University**  
Financial Aid Office  
Knoles Drive, Babbit Administrative Center

Flagstaff, AZ 86011-4132

Kan, Dennis	Scholarship	\$4,900.00
-------------	-------------	------------

Subtotal:		\$4,900.00
-----------	--	------------

**Occidental College**  
Financial Aid Office  
1600 Campus Road  
Los Angeles, CA 90041

Tran, Annie	Scholarship	\$5,050.00
-------------	-------------	------------

Subtotal:		\$5,050.00
-----------	--	------------

**Oregon State University**  
Financial Aid Office  
Administrative Services A218  
Corvallis, OR 97331

Kaili-Frank, Marrissa	Scholarship	\$3,200.00
-----------------------	-------------	------------

Louis-Soares, Brittney	Scholarship	\$3,700.00
------------------------	-------------	------------

Matsui, Lahela	Scholarship	\$1,750.00
----------------	-------------	------------

Subtotal:		\$8,650.00
-----------	--	------------

**Pacific Univ-Physical Therapy**  
Financial Aid Office  
2043 College Way  
Forest Grove, OR 97116

Kurata, Landon	Scholarship	\$4,150.00
----------------	-------------	------------

Leite-Ahyo, Healani	Scholarship	\$4,150.00
---------------------	-------------	------------

Yonashiro, Candace	Scholarship	\$4,150.00
--------------------	-------------	------------

Subtotal:		\$12,450.00
-----------	--	-------------

**Pacific University**  
Financial Aid Office  
2043 College Way  
Forest Grove, OR 97116

Chau, Elizabeth	Scholarship	\$4,550.00
-----------------	-------------	------------

Shing, Man Wa	Scholarship	\$4,500.00
---------------	-------------	------------

Tran, Anthony	Scholarship	\$4,550.00
---------------	-------------	------------

Subtotal:		\$13,600.00
 <b>Pacific University Health Professions Campus - Hillsboro</b>		
Financial Aid Office 222 SE 8th Ave Hillsboro, OR 97123		
Komoda, Briani	Scholarship	\$1,000.00
Subtotal:		\$1,000.00
 <b>Regis University</b>		
Financial Aid Office 3333 Regis Blvd., A-8 Denver, CO 80221-1099		
Chong, Nicole	Scholarship	\$4,550.00
Iyo, Jennifer	Scholarship	\$1,650.00
Subtotal:		\$6,200.00
 <b>Simpson University</b>		
Financial Aid Office 2211 College View Drive Redding, CA 96003		
Terrado, Hossana	Scholarship	\$2,600.00
Subtotal:		\$2,600.00
 <b>Southern Oregon University</b>		
Financial Aid Office 1250 Siskiyou Boulevard Ashland, OR 97520		
Kalani, Nohea	Scholarship	\$2,550.00
Subtotal:		\$2,550.00
 <b>Univ of Arkansas - Little Rock</b>		
Financial Aid Office 2801 S. Univeristy Ave. Little Rock, AR 72204		
Perreira, Ikaika	Scholarship	\$4,200.00
Subtotal:		\$4,200.00

**Univ of California-Irvine**  
 Financial Aid Office  
 102 Administration Building  
 Irvine, CA 92717

Le, Stephanie	Scholarship	\$4,950.00
---------------	-------------	------------

Subtotal:		\$4,950.00
-----------	--	------------

**Univ of Florida**  
 Financial Aid Office  
 PO Box 114025  
 Gainesville, FL 32611

Majewski, Sheri	Scholarship	\$4,200.00
-----------------	-------------	------------

Subtotal:		\$4,200.00
-----------	--	------------

**Univ of Hartford**  
 Financial Aid Office  
 Bates House  
 West Hartford, CT 06117-0395

Anusewicz, Kate	Scholarship	\$3,750.00
-----------------	-------------	------------

Subtotal:		\$3,750.00
-----------	--	------------

**Univ of Hawaii at Hilo**  
 Financial Aid Office  
 200 W Kawili Street  
 Hilo, HI 96720-4091

Blagrove, Faith-Celeste	Scholarship	\$1,950.00
-------------------------	-------------	------------

Hamm, Michelle	Scholarship	\$975.00
----------------	-------------	----------

Hanabaga, Sabrina	Scholarship	\$1,950.00
-------------------	-------------	------------

Harris, Kapalena	Scholarship	\$1,000.00
------------------	-------------	------------

Hu, John	Scholarship	\$4,200.00
----------	-------------	------------

Ikehara, Alicia	Scholarship	\$2,750.00
-----------------	-------------	------------

Kalaniopio, Jimi-Jean	Scholarship	\$1,850.00
-----------------------	-------------	------------

Kunishige, FrancesLeilani	Scholarship	\$1,850.00
---------------------------	-------------	------------

Li, Jessica	Scholarship	\$3,000.00
-------------	-------------	------------

Longboy, Sharon	Scholarship	\$1,650.00
-----------------	-------------	------------

Mercado, Wahineaukai	Scholarship	\$1,600.00
----------------------	-------------	------------



Nicolaisen, Sarah	Scholarship	\$1,950.00	
Owan, Carli	Scholarship	\$1,950.00	
Sullivan, Melissa	Scholarship	\$1,950.00	
Wada, Remi	Scholarship	\$700.00	
Subtotal:			\$29,325.00

**Univ of Hawaii at Hilo Pharmacy**  
Financial Aid Office  
200 W Kawili St.  
Hilo, HI 96720

Hanabaga, Samantha	Scholarship	\$3,300.00	
Hanai, Davis	Scholarship	\$800.00	
Kanda, Jaymie	Scholarship	\$3,300.00	
Leung, Edwina	Scholarship	\$2,900.00	
Ng, Tracy	Scholarship	\$3,300.00	
Prudencio, Jarred	Scholarship	\$3,300.00	
Shimabuku, Shanele	Scholarship	\$3,300.00	
Takahashi, Stacie	Scholarship	\$2,550.00	
Wong, Dayna	Scholarship	\$2,600.00	
Yoneda, Melissa	Scholarship	\$2,600.00	
Subtotal:			\$27,950.00

**Univ of Hawaii at Manoa**  
Financial Aid Office  
2600 Campus Road, Room 112  
Honolulu, HI 96822

Ablog, Angela	Scholarship	\$2,600.00	
Agacid, Sharon	Scholarship	\$2,600.00	
Aguilar, Michelle	Scholarship	\$1,300.00	
Akau, Lacey	Scholarship	\$1,250.00	
Allagonez, Joanne	Scholarship	\$2,300.00	
Anderson, Darren	Scholarship	\$2,300.00	

Avilez, Kekaihalai	Scholarship	\$2,600.00
Badua, Shylyn	Scholarship	\$1,550.00
Barayuga, John Michael	Scholarship	\$1,050.00
Barley, Erin	Scholarship	\$2,450.00
Boyle, Ashley	Scholarship	\$3,100.00
Cabudol Unciano, Erica	Scholarship	\$2,300.00
Cama, Aimee	Scholarship	\$2,600.00
Davis, Kanoe	Scholarship	\$4,150.00
De Soto, Derrick	Scholarship	\$2,150.00
Doles, Amy Rose	Scholarship	\$1,450.00
Duldulao, Myleen	Scholarship	\$2,600.00
Duran, Aileen	Scholarship	\$2,600.00
Estrella, Raymond	Scholarship	\$2,600.00
Fukumitsu, Geila	Scholarship	\$1,150.00
Galiza, Franalyn	Scholarship	\$750.00
Gilman, Christy	Scholarship	\$2,200.00
Glauberman, Gary	Scholarship	\$825.00
Guirao, Shantal	Scholarship	\$1,150.00
Guo, Mary	Scholarship	\$2,300.00
Hanakahi, Christine	Scholarship	\$4,200.00
Hayase, Audrey	Scholarship	\$1,000.00
Ho, Drew	Scholarship	\$2,600.00
Kalawaia, Uaonani	Scholarship	\$2,600.00
Kam, Tiffany	Scholarship	\$1,500.00
Kawai, Christina	Scholarship	\$2,200.00
Koanui-Kong, Kayla	Scholarship	\$950.00
Laeno, Arlene May	Scholarship	\$1,650.00
Lau, Tiffany	Scholarship	\$2,100.00

Lefrandt, Joye	Scholarship	\$2,000.00
Longboy, Melveen	Scholarship	\$3,650.00
Luscomb, Kelly	Scholarship	\$2,600.00
May, Nicole	Scholarship	\$2,250.00
McComas, Ty	Scholarship	\$2,550.00
Milrod, Anya	Scholarship	\$925.00
Mina, Kasandra	Scholarship	\$1,500.00
Miyashiro, Natasha	Scholarship	\$1,650.00
Morita, Jennifer	Scholarship	\$2,150.00
Oda, Ronnie	Scholarship	\$1,650.00
Ordonio, Janice	Scholarship	\$4,150.00
Perreira, Sherelle	Scholarship	\$1,300.00
Porter, Heather	Scholarship	\$1,550.00
Radovan, Michelle	Scholarship	\$1,250.00
Ragasa, Adrienne	Scholarship	\$950.00
Reeves, Yvonne	Scholarship	\$3,750.00
Reyes, Aimee	Scholarship	\$500.00
Riel, Jennifer	Scholarship	\$2,500.00
Ro, James	Scholarship	\$4,200.00
Robins, Eleanor	Scholarship	\$4,200.00
Sagon, Ariel	Scholarship	\$1,650.00
Salvador, Christina	Scholarship	\$1,650.00
Shigetani, Jovana	Scholarship	\$2,300.00
Spencer, Tiffany	Scholarship	\$2,600.00
Tagorda, Michelle	Scholarship	\$2,000.00
Tapiceria, Vanessa	Scholarship	\$2,600.00
Terrado, Pamela	Scholarship	\$1,450.00
Thompson, Jina	Scholarship	\$4,200.00

Treinen-Aea, Amanda	Scholarship	\$2,600.00	
Ullegue, Jessica	Scholarship	\$1,500.00	
Valencia, Jacquelyn	Scholarship	\$2,600.00	
Vallejo, Donna Kristine Joy	Scholarship	\$1,650.00	
Yee, Amanda	Scholarship	\$1,650.00	
Subtotal:			\$144,450.00

**Univ of Hawaii Maui College**  
Financial Aid Office  
310 Ka'ahumanu Ave.  
Kahului, HI 96732

Jackson, Marilyn	Scholarship	\$1,650.00	
Pascua, Amanda	Scholarship	\$1,650.00	
Subtotal:			\$3,300.00

**Univ of Hawaii Med School**  
Financial Aid Office  
2600 Campus Road Rm 112  
Honolulu, HI 96822

Albanese, Natalie	Scholarship	\$2,300.00	
Ambrose, Adrian	Scholarship	\$4,550.00	
Chan, Chi Nga	Scholarship	\$4,550.00	
Gan, Hezhi	Scholarship	\$3,750.00	
Grace, Trevor	Scholarship	\$4,550.00	
Hua, Charles	Scholarship	\$4,350.00	
Koanui, Matthew	Scholarship	\$4,550.00	
Miles, Sara	Scholarship	\$4,550.00	
Moikeha, Nickol	Scholarship	\$4,550.00	
Noh, Thomas	Scholarship	\$4,550.00	
Subtotal:			\$42,250.00

**Univ of Illinois at Urbana-Champaign**  
Financial Aid Office

601 E John St.  
Champaign, IL 61820-5711

Wong, Chelsea	Scholarship	\$3,300.00
---------------	-------------	------------

Subtotal:		\$3,300.00
-----------	--	------------

**Univ of Missouri-Kansas City**  
Financial Aid Office  
5100 Rockhill Road 101 AC  
Kansas City, MO 64110

Asano, Ashley	Scholarship	\$2,600.00
---------------	-------------	------------

Subtotal:		\$2,600.00
-----------	--	------------

**Univ of Nevada-Reno**  
Student Financial Services  
Scholarships/076  
Reno, NV 89557

Tuliao, Noveleenne	Scholarship	\$3,300.00
--------------------	-------------	------------

Subtotal:		\$3,300.00
-----------	--	------------

**Univ of Northern Colorado**  
Financial Aid Office  
Carter Hall Rm 1005  
Greeley, CO 80639

Heuer-Salazar, Alana	Scholarship	\$2,900.00
----------------------	-------------	------------

Lima, Jill	Scholarship	\$2,900.00
------------	-------------	------------

Subtotal:		\$5,800.00
-----------	--	------------

**Univ of Portland**  
Financial Aid Office  
5000 North Willamette Boulevard  
Portland, OR 97203-7311

Lee, Jamie	Scholarship	\$3,450.00
------------	-------------	------------

Subtotal:		\$3,450.00
-----------	--	------------

**Univ of Puget Sound**  
Financial Aid & Scholarships  
1500 North Warner  
Tacoma, WA 98416-1039

Asao, Whitney-Reigh	Scholarship	\$2,600.00
---------------------	-------------	------------

Subtotal: \$2,600.00

**Univ of San Francisco**  
Office of Financial Aid  
2130 Fulton Street  
San Francisco, CA 94117

Llamas, Cydrienne Kae	Scholarship	\$3,500.00
-----------------------	-------------	------------

Subtotal: \$3,500.00

**Univ of Southern California**  
Financial Aid Office  
700 Childs Way, JHH 324  
Los Angeles, CA 90089-0914

Bright, Aaron	Scholarship	\$4,950.00
---------------	-------------	------------

Luu, Jenny	Scholarship	\$5,300.00
------------	-------------	------------

Sen, Cherisse	Scholarship	\$4,450.00
---------------	-------------	------------

Tomonari, Dana Anne	Scholarship	\$2,500.00
---------------------	-------------	------------

Vendiola, Uila	Scholarship	\$1,250.00
----------------	-------------	------------

Subtotal: \$18,450.00

**Univ of Southern California School of Pharmacy**  
Financial Aid Office  
1985 Zonal Ave  
Los Angeles, CA 90089-9121

Knight, Jasmine	Scholarship	\$5,400.00
-----------------	-------------	------------

Subtotal: \$5,400.00

**Univ of Southern California-Medical School**  
Financial Aid Office  
Kam 420, 1975 Zonal Avenue  
Los Angeles, CA 90033

Kapaona, Shayna	Scholarship	\$3,000.00
-----------------	-------------	------------

Subtotal: \$3,000.00

**Univ of Washington**  
Scholarship Check Processing  
PO Box 24967  
Seattle, WA 98124

Baugh, Rachel	Scholarship	\$3,100.00	
Ng, Marsha	Scholarship	\$3,600.00	
Nguyen, Michelle	Scholarship	\$3,650.00	
Suehiro, Shane-Ann	Scholarship	\$3,750.00	
Takatsuki, Alyssa	Scholarship	\$3,750.00	
Subtotal:			\$17,850.00

**Walden University**  
Financial Aid Office  
155 Fifth Ave. S.  
Minneapolis, MN 55401

Kalani, Walter	Scholarship	\$4,200.00	
Milke, Cassandra	Scholarship	\$4,200.00	
Subtotal:			\$8,400.00

**Washington State Univ-Pullman**  
Office of Financial Aid  
PO Box 641068  
Pullman, WA 99164-1068

Valencia, Dominique	Scholarship	\$3,550.00	
Subtotal:			\$3,550.00

**Washington State Univ-Spokane**  
Financial Aid Office  
412 East Spokane Falls Blvd.  
Spokane, WA 99210-1495

Grimm, Chelsea	Scholarship	\$3,050.00	
Subtotal:			\$3,050.00

---

<b>Total Grants:</b>		<b>\$546,175.00</b>	<b>\$546,175.00</b>
----------------------	--	---------------------	---------------------

**HANS AND CLARA ZIMMERMAN FOUNDATION**  
**2011 FORM 990-PF**  
**PART II, INVESTMENTS - OTHER**  
**EIN: 99-6006669**

Description	Units	Book Value	Market Value
00206R102 AT&T INC	5900.000	173,787.04	178,416.00
002824100 ABBOTT LABORATORIES	1670.000	84,289.09	93,904.00
003021409 ABERDEEN CORE FIXED INCOME FUND CL I	211584.091	2,340,590.61	2,321,077.00
003021698 ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	39511.219	314,685.63	388,395.00
003021839 ABERDEEN INTL EQUITY INSTITUTIONAL FUND CL SHS	64239.000	608,921.88	774,080.00
020002101 ALLSTATE CORP	470.000	14,930.67	12,883.00
02209S103 ALTRIA GROUP INC	4110.000	105,765.12	121,862.00
025816109 AMERICAN EXPRESS CO	1450.000	64,928.89	68,397.00
03073E105 AMERISOURCEBERGEN CORP	700.000	21,083.85	26,033.00
037411105 APACHE CORP	290.000	28,436.64	26,268.00
037833100 APPLE INC	180.000	51,709.24	72,900.00
046353108 ASTRAZENCA PLC SP ADR	2540.000	121,178.89	117,577.00
05534B760 BCE INC	2920.000	115,110.97	121,676.00
064058100 BANK OF NEW YORK MELLON CORP	760.000	19,617.50	15,132.00
071813109 BAXTER INTL INC	460.000	22,089.38	22,761.00
073730103 BEAM INC	270.000	13,053.51	13,832.00
084670702 BERKSHIRE HATHAWAY INC CL B	830.000	70,344.50	63,329.00
086516101 BEST BUY CO INC	590.000	19,444.99	13,788.00
110122108 BRISTOL MYERS SQUIBB CO	3890.000	110,324.43	137,084.00
156700106 CENTURYLINK INC	2670.000	100,545.34	99,324.00
166764100 CHEVRON CORP	720.000	64,434.80	76,608.00
172062101 CINCINNATI FINL CORP	1060.000	29,683.63	32,288.00
191216100 COCA COLA CO	510.000	33,930.09	35,685.00
192446102 COGNIZANT TECH SOLUTIONS CORP	520.000	31,510.41	33,441.00
197199813 COLUMBIA ACORN INTERNATIONAL FUND CL Z	7367.157	262,086.79	252,767.00
20825C104 CONOCOPHILLIPS	1790.000	112,321.18	130,437.00
209115104 CON EDISON	1020.000	55,840.86	63,271.00
222816100 COVANCE INC	230.000	10,793.31	10,516.00
231021106 CUMMINS ENGINE INC	430.000	41,106.23	37,849.00
25746U109 DOMINION RESOURCES INC /A	1660.000	79,248.48	88,113.00
260003108 DOVER CORP	440.000	21,454.71	25,542.00
26441C105 DUKE ENERGY CORP	5210.000	97,085.28	114,620.00
268648102 EMC CORP	2150.000	45,594.06	46,311.00
278642103 EBAY INC	510.000	10,763.65	15,468.00
291011104 EMERSON ELECTRIC CO	360.000	18,195.26	16,772.00
302130109 EXPEDITORS INTL WASH INC	510.000	21,974.16	20,890.00
302182100 EXPRESS SCRIPTS	1510.000	68,172.54	67,482.00
35671D857 FREEPORT MCMORAN COPPER & GOLD CLASS B	800.000	32,881.82	29,432.00
369604103 GENERAL ELECTRIC CO	2130.000	34,923.48	38,148.00
375558103 GILEAD SCIENCES INC	1290.000	44,475.83	52,800.00
37733W105 GLAXOSMITHKLINE PLC ADR	3040.000	128,012.86	138,715.00
38141G104 GOLDMAN SACHS GROUP INC	150.000	17,895.64	13,565.00
38259P508 GOOGLE INC CL A	100.000	52,650.39	64,590.00
40414L109 HCP INC	1150.000	42,535.51	47,645.00
406216101 HALLIBURTON CO	530.000	17,948.29	18,290.00
409735206 HANCOCK JOHN BK & THRIFT BANK & THRIFT OPPORTUNITY FUND	350.000	5,764.50	4,795.00
42217K106 HEALTH CARE REIT INC	1060.000	52,894.77	57,802.00

STATEMENT - INV



**HANS AND CLARA ZIMMERMAN FOUNDATION**  
**2011 FORM 990-PF**  
**PART II, INVESTMENTS - OTHER**  
**EIN: 99-6006669**

Description	Units	Book Value	Market Value
423074103 HEINZ H J CO	2570.000	134,409.97	138,883.00
42809H107 HESS CORP	240.000	14,378.57	13,632.00
438516106 HONEYWELL INTERNATIONAL INC	380.000	16,757.70	20,653.00
444859102 HUMANA INC	230.000	11,327.93	20,150.00
458140100 INTEL CORP	1230.000	23,965.69	29,828.00
46120E602 INTUITIVE SURGICAL INS	60.000	16,109.98	27,781.00
46625H100 JP MORGAN CHASE & CO	710.000	27,573.84	23,608.00
471023549 JANUS TRITON FUND CL T	19429.076	268,121.24	315,528.00
478160104 JOHNSON & JOHNSON	1470.000	95,147.99	96,403.00
494368103 KIMBERLY CLARK CORP	1960.000	131,709.41	144,178.00
500255104 KOHL'S CORP	290.000	14,992.97	14,312.00
50540R409 LABORATORY CORP AMERICA HOLDINGS	180.000	13,560.91	15,475.00
532457108 LILLY ELI & CO	2920.000	107,235.08	121,355.00
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL Y	24449.434	292,191.69	291,682.00
544147101 LORILLARD INC	350.000	38,645.96	39,900.00
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	23692.266	138,836.68	137,415.00
580135101 MCDONALDS CORP	870.000	71,329.86	87,287.00
594918104 MICROSOFT CORP	920.000	22,645.44	23,883.00
636274300 NATIONAL GRID PLC SP ADR	2170.000	104,916.80	105,202.00
637071101 NATIONAL OILWELL VARCO INC	370.000	23,895.60	25,156.00
65339F101 NEXTERA ENERGY INC	360.000	19,337.98	21,917.00
68389X105 ORACLE	590.000	15,408.68	15,134.00
69351T106 PPL CORPORATION	2730.000	76,080.28	80,317.00
713448108 PEPSICO INC	540.000	34,143.28	35,829.00
714290103 PERRIGO CO.	420.000	24,152.64	40,866.00
718172109 PHILIP MORRIS INTERNATIONAL	1980.000	134,295.94	155,390.00
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	16014.767	510,978.40	416,704.00
742718109 PROCTER & GAMBLE CO	1320.000	82,069.42	88,057.00
744573106 PUBLIC SERVICE ENT GROUP INC	680.000	22,261.12	22,447.00
747525103 QUALCOMM INC	900.000	40,775.89	49,230.00
74834L100 QUEST DIAGNOSTICS INC	190.000	9,093.05	11,031.00
74972H648 RS GLOBAL NATURAL RESOURCES FUND CL Y	15890.174	638,879.70	557,745.00
761713106 REYNOLDS AMERICAN INC	2600.000	96,379.12	107,692.00
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND CL I	20557.927	198,384.00	203,523.00
780259107 ROYAL DUTCH SHELL PLC ADR B	2020.000	134,796.35	153,540.00
80004C101 SANDISK CORP	410.000	20,986.46	20,176.00
806857108 SCHLUMBERGER LTD	470.000	32,530.91	32,106.00
814219432 GUGGENHEIM MID CAP VALUE FUND CL I	29243.952	323,730.55	291,855.00
842587107 SOUTHERN CO	3270.000	132,093.98	151,368.00
858912108 STERICYCLE INC	310.000	19,759.18	24,155.00
879382208 TELEFONICA DE ESPANA ADS	4550.000	98,386.90	78,215.00
880208400 TEMPLETON GLOBAL BOND FUND CL AD	12153.795	165,515.66	150,342.00
881624209 TEVA PHARMACEUTICAL INDS LTD SP ADR	1120.000	56,174.35	45,203.00
88732J207 TIME WARNER CABLE INC	240.000	14,162.14	15,257.00
89151E109 TOTAL SA SP ADR	2070.000	104,649.77	105,798.00
902973304 US BANCORP	550.000	11,905.30	14,878.00
904767704 UNILEVER PLC SPONSORED ADR	2330.000	76,219.24	78,102.00
913017109 UNITED TECHNOLOGIES CORP	290.000	20,972.20	21,196.00

STATEMENT - INV

**HANS AND CLARA ZIMMERMAN FOUNDATION**  
**2011 FORM 990-PF**  
**PART II, INVESTMENTS - OTHER**  
**EIN: 99-6006669**

Description	Units	Book Value	Market Value
922031786 VANGUARD LONG-TERM TREASURY FUND CL ADM	21770.701	300,250.57	290,421.00
92220P105 VARIAN MEDICAL SYSTEMS INC	640.000	37,701.00	42,963.00
92343V104 VERIZON COMMUNICATIONS	3550.000	127,493.75	142,426.00
92345Y106 VERISK ANALYTICS INC CL A	1110.000	37,069.01	44,544.00
92826C839 VISA INC CL A SHARES	490.000	35,311.14	49,750.00
92857W209 VODAFONE GROUP PLC SP ADR	4380.000	116,730.19	122,771.00
931142103 WAL-MART STORES INC	480.000	25,896.05	28,685.00
942683103 WATSON PHARMACEUTICAL	390.000	15,970.89	23,533.00
949746101 WELLS FARGO COMPANY	1200.000	32,683.12	33,072.00
97381W104 WINDSTREAM CORP	2880.000	36,263.59	33,811.00
<b>Investments - Other</b>		<b>11,282,261.81</b>	<b>11,714,920.00</b>



## SCHOLARSHIP:

[PRINT \(javascript:print\(\)\)](#)

### **Dr. Hans and Clara Zimmerman Foundation Education Scholarship**

#### Requirements

Major in Education with emphasis on classroom teaching.

Preference given to non-traditional students with at least two years of teaching experience.

Preference given to students of Hawaiian ethnicity. Minimum GPA 2.8.

Two letters of recommendation required. The letters must include an evaluation of the applicant's "classroom teaching effectiveness".

Include in your Personal Statement any community service you have been involved in, and explain why you are involved in these activities.

Include in your Personal Statement the answer to the question --What is your teaching philosophy? And how is your philosophy being applied in the classroom today (provide an example)?

**IMPORTANT:** Applicants are automatically disqualified if they do not address their teaching philosophy in the Personal Statement.

#### Supplemental Materials Required

Two letters of recommendation required. The letters must include an evaluation of the applicant's "classroom teaching effectiveness".

Include in your Personal Statement any community service you have been involved in and explain why you are involved in these activities.

Also in your Personal Statement answer the question --What is your teaching philosophy? And how is your philosophy being applied in the classroom today (provide an example)?

**IMPORTANT:** Applicants are automatically disqualified if they do not address their teaching philosophy in the Personal Statement.



## SCHOLARSHIP:

[PRINT \(javascript:print\(\)\)](#)

### **Dr. Hans and Clara Zimmerman Foundation Health Scholarships**

#### **Description**

Dr. Hans Zimmerman established this foundation to provide financial assistance to individuals in Hawai'i wishing to pursue an education in a health field. During his long and productive career in Hawai'i, Dr. Zimmerman encouraged countless individuals to choose careers in medicine. At his death, additional assets came into the foundation so that it is now one of the largest scholarship funds in Hawai'i.

#### **Requirements**

Plan to major in a health-related field in a school in the USA (not including sports medicine, psychology unless clinical, social work).

Be a college junior, senior or graduate student.

Minimum GPA 3.0.

Personal statement should include a description of your participation in community service projects or activities.

#### **Supplemental Materials Required**

Personal Statements should include a description of your participation in community service projects or activities.

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file)** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**.

## **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.  <b>HANS AND CLARA ZIMMERMAN FOUNDATION</b>	Employer identification number (EIN) or  <input checked="" type="checkbox"/> <b>99-6006669</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P. O. BOX 3170, DEPT 715</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>HONOLULU, HI 96802</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

### **BANK OF HAWAII**

- The books are in the care of ► **130 MERCHANT ST., HONOLULU, HI - 96813**

Telephone No. ► **808-694-4525**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year **2011** or  
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$ <b>6,771.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$ <b>25,240.</b>
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$ <b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)