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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation FUNDAÇÃO CALOUSTE GULBENKIAN		A Employer identification number 98-6001597
Number and street (or P O box number if mail is not delivered to street address) AV. DE BERNIA, 45-A	Room/suite	B Telephone number (see instructions) 351217823000
City or town, state, and ZIP code 1067-001 LISBOA - PORTUGAL		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☒ 2. Foreign organizations meeting the 85% test, check here and attach computation ☒
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,723,966,639	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	10,327,353			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,415,228	N/A	N/A	
	4 Dividends and interest from securities	112,329,152	7,785,186	N/A	
	5a Gross rents	0	N/A	N/A	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-20,529,870			
	b Gross sales price for all assets on line 6a	10,437,943,438			
	7 Capital gain net income (from Part IV, line 2)		N/A		
	8 Net short-term capital gain			N/A	
	9 Income modifications			N/A	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0		0	
	11 Other income (attach schedule)	7,600,859	N/A	3,549,519	
	12 Total. Add lines 1 through 11	114,142,722	7,785,186	3,549,519	
	13 Compensation of officers, directors, trustees, etc.	4,537,523	N/A	0	4,537,523
	14 Other employee salaries and wages	13,992,092	N/A	3,549,519	10,432,094
	15 Pension plans, employee benefits	25,117,235	N/A	0	27,209,404
	16 Legal fees (attach schedule)	878,329	N/A	0	878,329
	b Accounting fees (attach schedule)	142,329	N/A	0	120,333
	c Other professional fees (attach schedule)	6,928,559	N/A	0	6,866,550
	17 Interest	39,370	N/A	0	39,370
	18 Taxes (attach schedule) (see instructions)	311,408	N/A	0	0
	19 Depreciation (attach schedule) and depletion	1,905,759	N/A	0	
	20 Occupancy	2,421,650	N/A	0	2,351,072
	21 Travel, conferences, and meetings	1,167,081	N/A	0	1,158,071
	22 Printing and publications	81,493	N/A	0	81,493
	23 Other expenses (attach schedule)	16,659,066	N/A	0	17,076,169
	24 Total operating and administrative expenses. Add lines 13 through 23	74,181,894	0	3,549,519	70,750,408
	25 Contributions, gifts, grants paid	77,277,248			73,876,770
	26 Total expenses and disbursements. Add lines 24 and 25	151,459,142	0	3,549,519	144,627,178
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-37,316,420			
	b Net investment income (if negative, enter -0-)		7,785,186		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2011)

FOR CONVERSION RATES, SEE SCH 26.

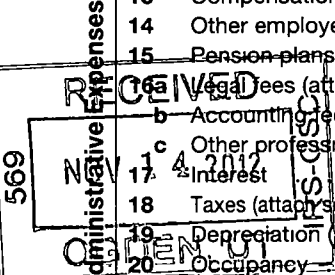
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	274,132	542,884	542,884
	2	Savings and temporary cash investments	153,272,905	176,369,475	176,369,475
	3	Accounts receivable ▶	271,079		
		Less: allowance for doubtful accounts ▶	0	348,508	271,079
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) SCH 17	209,482	106,616	106,616
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use	3,131,702	3,428,272	3,428,272
	9	Prepaid expenses and deferred charges	28,058,813	26,943,578	26,943,578
	10a	Investments—U.S. and state government obligations (attach schedule) SCH 19	15,198,181	2,347,756	2,347,756
	b	Investments—corporate stock (attach schedule)	2,161,295,087	2,425,214,278	2,425,214,278
	c	Investments—corporate bonds (attach schedule)	197,869,181	186,447,831	186,447,831
Liabilities	11	Investments—land, buildings, and equipment: basis ▶ SCH 11 1,405,165			
		Less: accumulated depreciation (attach schedule) ▶ SCH 11 48,767	1,402,429	1,356,397	2,220,578
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	1,098,852,284	811,410,778	811,410,778
	14	Land, buildings, and equipment: basis ▶ SCH 19 115,916,195			
		Less: accumulated depreciation (attach schedule) ▶ SCH 19 89,455,806	28,006,096	26,460,389	26,460,389
	15	Other assets (describe ▶ SCH 20)	40,874,906	62,203,125	62,203,125
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,728,793,706	3,723,102,458	3,723,966,639
	17	Accounts payable and accrued expenses	24,371,111	20,752,978	
	18	Grants payable	10,254,553	9,331,683	
	19	Deferred revenue	1,177,805	1,149,419	
	20	Loans from officers, directors, trustees, and other disqualified persons SCH 17	1,517	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ INCLUDED IN SCHEDULE 21)	277,957,407	268,805,434	
	23	Total liabilities (add lines 17 through 22)	313,762,393	300,039,514	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	0	0	
	25	Temporarily restricted	0	0	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,415,031,313	3,423,062,944	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	3,415,031,313	3,423,062,944	
	31	Total liabilities and net assets/fund balances (see instructions)	3,728,793,706	3,723,102,458	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,415,031,313
2	Enter amount from Part I, line 27a	2	-37,316,420
3	Other increases not included in line 2 (itemize) ▶ SCH 22	3	154,528,156
4	Add lines 1, 2, and 3	4	3,532,243,049
5	Decreases not included in line 2 (itemize) ▶ SCH 22	5	109,180,105
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,423,062,944

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	N/A
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	N/A
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	311,408	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	311,408	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	311,408	
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations—tax withheld at source	6b	311,408	
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	311,408	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		N/A
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>N/A</u> (2) On foundation managers. ▶ \$ <u>N/A</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>-0-</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or <i>MORE THAN 85% SUPPORT FROM OUTSIDE U.S.</i> • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		N/A
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FOREIGN FOUNDATION		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>		N/A
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	☒	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		☒
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.gulbenkian.pt	13		
14	The books are in care of ► CALOUSTE GULBENKIAN FOUNDATION Telephone no. ► 351217823000 Located at ► ABOVE ADDRESS ZIP+4 ►			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	☒	No
	N/A FOUNDATION IS NOT A U.S. PERSON			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	☒
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	☒
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	☒
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b	☒
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☒ Yes ☐ No **5b** ☒ **✓**

Organizations relying on a current notice regarding disaster assistance check here **N/A** ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ **✓**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☒ **✓**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE 5				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA DORA ASTRIG TCHAMKERTEN	ASSIST. MANAGER	123,707		
MARIA TERESA ALMEIDA ALVES	TRUSTEES SECRETARY	122,229		
CELSE SILVA	ASSIST. MANAGER	121,135		
ANA PAULA GONÇALVES GORDO	ASSIST. MANAGER	119,051		
MARIA HERMINIA CABRAL	ASSIST. MANAGER	117,308		
Total number of other employees paid over \$50,000				250

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SOV.SERVIÇOS DE OPERAÇÃO E VIGILÂNCIA, LDA LISBOA - PORTUGAL	SECURITY SERVICES	2,603,680
EIFPAGE CONSTRUCTION PARIS - FRANCE	BUILDING COMPANY	1,849,083
ACIT SIEMENS ACE LISBOA - PORTUGAL	MAINTENANCE	1,697,875
IBERDROLA GENERACIÓN,S.A.U. BILBAO - SPAIN	ELECTRICITY	1,285,266
J.P. MORGAN LONDON - ENGLAND	PORTFOLIO MANAGER	1,068,233
Total number of others receiving over \$50,000 for professional services		161

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	SCHEDULE 24	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NOT APPLICABLE	0
2		
All other program-related investments See instructions		
3	NOT APPLICABLE	0
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	
6	Minimum investment return. Enter 5% of line 5	6	N/A

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	N/A

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	144,627,178
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	3,634,676
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	148,261,854
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	148,261,854

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions) *NOT APPLICABLE Box D2*

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ _____				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

NOT APPLICABLE

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:** *NOT APPLICABLE TO A FOREIGN FOUNDATION*

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE 15				
Total			3a	
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	4,415,228	
4	Dividends and interest from securities			14	112,329,152	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property			16	0	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-20,529,870	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a SCHEDULE 3					7,600,859
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				96,214,510	7,600,859
13	Total. Add line 12, columns (b), (d), and (e)				13	103,815,369

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	
	(2) Other assets	1a(2)	
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	
	(3) Rental of facilities, equipment, or other assets	1b(3)	
	(4) Reimbursement arrangements	1b(4)	
	(5) Loans or loan guarantees	1b(5)	
	(6) Performance of services or membership or fundraising solicitations	1b(6)	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

see - in it

Date _____

CHAIRMAN

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	

Check ☐ if self-employed

PTIN

JOÃO COELHO

Firm's name ► **FUNDAÇÃO CALOUSTE GULBENKIAN**

Firm's EIN ►

98-6001597

Firm's address ► **AV. DE BERNA, 45-A, 1067-001 LISBOA**

Phone no	351217823000

CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED
(Part 1 line 1)

Contributions received from third parties towards the cost of cultural events organised by the Foundation, and for the financing of projects developed by the "Gulbenkian Institute of Science" are as follows

<u>DEPARTMENT</u>	<u>RECEIVED FROM</u>	<u>RECEIPT DATE</u>	<u>US\$</u>
Art Library		17-01-2011	4 959
			<u>4 959</u>
Modern Art Centre		29-12-2011	9 988
		17-01-2011	2 024
		27-07-2011	19 810
		30-03-2011	3 235
		30-03-2011	2 821
		01-03-2011	3 235
		15-03-2011	2 821
		30-03-2011	3 235
		30-03-2011	2 821
			<u>49.988</u>
Museum		17-01-2011	5 545
		17-01-2011	1 993
		17-01-2011	1 993
		13-05-2011	2 876
		13-05-2011	2 876
		13-05-2011	2 876
		13-05-2011	2 876
		10-10-2011	3 393
		28-12-2011	64 695
			<u>89.122</u>
Paris		27-10-2011	6 470
			<u>6.470</u>
Music		16-09-2011	19 409
		25-05-2011	323 475
		10-03-2011	2 742
		30-06-2011	19 409
		23-11-2011	900
		23-11-2011	763
		23-11-2011	10 874
		25-11-2011	6 470
		20-12-2011	1 447
		20-12-2011	739
		14-11-2011	33 641
		12-07-2011	22 643
		25-01-2011	1 747
		01-06-2011	15 476
		17-01-2011	1 633
		17-01-2011	1 993
		13-05-2011	2 876
		12-07-2011	35 158
		12-07-2011	25 878
			<u>527.272</u>
Forward			527.272

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 2
DECEMBER 31, 2011

<u>DEPARTMENT</u>	<u>RECEIVED FROM</u>	<u>RECEIPT DATE</u>	<u>US\$</u>
	Continued		<u>1 789.106</u>
		24-05-2011	32 348
		24-05-2011	32 348
		24-05-2011	12 939
		24-05-2011	32 348
		24-05-2011	129 390
		24-05-2011	32 348
		30-08-2011	32 348
		30-08-2011	77 634
		30-08-2011	32 348
		30-08-2011	129 390
		11-11-2011	32 348
		11-11-2011	32 348
		11-11-2011	32 348
		11-11-2011	6 470
		11-11-2011	32 348
		11-11-2011	32 348
		11-11-2011	32 348
		11-11-2011	6 470
		12-01-2011	60 193
		12-01-2011	31 312
		14-02-2011	1 412
		14-02-2011	3 479
		03-03-2011	7 395
		16-03-2011	50 307
		16-03-2011	24 393
		12-04-2011	47 538
		12-04-2011	38 817
		13-04-2011	37 503
		13-04-2011	48 286
		13-04-2011	39 764
		13-04-2011	41 208
		13-04-2011	36 539
		13-04-2011	41 615
		13-04-2011	31 054
		13-04-2011	34 677
		13-04-2011	37 227
		13-04-2011	38 817
		13-04-2011	38 097
		14-04-2011	60 431
		14-04-2011	74 898
		14-06-2011	25 283
		17-06-2011	1 124
		17-06-2011	14 771
		17-06-2011	14 015
		17-06-2011	19 183
		15-07-2011	18 857
		29-07-2011	14 662
		29-07-2011	17 014
		29-07-2011	9 075
		29-07-2011	15 401
		02-08-2011	59 157
		02-08-2011	19 470
		02-08-2011	35 976
		02-08-2011	21 706
		02-08-2011	25 310
		02-08-2011	2 329
	Forward		<u>3.677.860</u>

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SCHEDULE 2

DECEMBER 31, 2011

<u>DEPARTMENT</u>	<u>RECEIVED FROM</u>	<u>RECEIPT DATE</u>	<u>US\$</u>
	Continued		<u>3,677,860</u>
		18-08-2011	66 668
		18-08-2011	15 035
		26-08-2011	14 419
		29-08-2011	11 021
		29-08-2011	16 946
		29-08-2011	28 597
		12-09-2011	4 399
		16-09-2011	16 506
		16-09-2011	23 264
		16-09-2011	20 893
		16-09-2011	16 384
		16-09-2011	16 858
		16-09-2011	35 846
		16-09-2011	21 248
		16-09-2011	51 040
		23-11-2011	17 184
		23-11-2011	38 476
		23-11-2011	21 284
		23-11-2011	29 937
		23-11-2011	3 235
		23-11-2011	3 235
		12-12-2011	9 766
		12-12-2011	23 463
		30-12-2011	4 139
		30-12-2011	3 996
		30-12-2011	25 163
		30-12-2011	25 271
		30-12-2011	51 848
		30-12-2011	31 206
		30-12-2011	20 755
		30-12-2011	7 735
		30-12-2011	15 682
		30-12-2011	20 919
		30-12-2011	3 518
		30-12-2011	4 419
		30-12-2011	25 700
		30-12-2011	35 139
		30-12-2011	6 586
		30-12-2011	15 732
		30-12-2011	16 778
		30-12-2011	17 685
		30-12-2011	16 328
		30-12-2011	6 470
		30-12-2011	26 896
		23-05-2011	647
		12-09-2011	109 916
		12-09-2011	100 756
		30-06-2011	776
		12-12-2011	5 264
		02-02-2011	18 725
		01-02-2011	961
		01-02-2011	12 546
		20-04-2011	1 779
		20-04-2011	1 779
		20-04-2011	3 558
		20-04-2011	1 779
	Forward		<u>4 824,016</u>

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SCHEDULE 2
DECEMBER 31, 2011

<u>DEPARTMENT</u>	<u>RECEIVED FROM</u>	<u>RECEIPT DATE</u>	<u>US\$</u>
	Continued		<u>4.824.016</u>
		20-04-2011	1 779
		20-04-2011	3 558
		20-04-2011	1 779
		20-04-2011	1 779
		20-04-2011	5 337
		20-04-2011	1 779
		20-04-2011	1 779
		20-04-2011	1 779
		20-04-2011	3 558
		20-04-2011	3 558
		20-04-2011	3 558
		20-04-2011	5 337
		20-04-2011	1 779
		20-04-2011	3 558
		20-04-2011	3 558
		20-04-2011	1 779
		20-04-2011	1 779
		20-04-2011	1 779
		20-04-2011	9 785
		20-04-2011	1 779
		20-04-2011	1 779
		20-04-2011	5 337
		20-04-2011	5 337
		20-04-2011	1 779
		20-04-2011	741
		29-07-2011	173 711
		29-07-2011	7 116
		12-09-2011	2 381
		15-11-2011	24 865
		22-02-2011	17 720
		29-03-2011	6 025
		12-07-2011	63 401
		12-07-2011	53 703
		12-07-2011	63 401
		20-01-2011	62 601
		05-05-2011	58 852
		22-03-2011	2 588
		12-09-2011	6 470
		16-03-2011	37 614
		04-04-2011	20 254
		05-05-2011	5 957
		31-05-2011	31 054
		15-06-2011	51 756
		15-06-2011	51 756
		21-06-2011	144 383
		11-07-2011	543 611
		29-07-2011	25 067
		17-08-2011	7 763
		17-08-2011	8 293
		13-09-2011	318 372
		20-12-2011	51 756
		25-01-2011	647
		12-12-2011	10 351
		28-01-2011	323
		28-02-2011	5 645
		16-09-2011	2 794
	Forward		<u>6.760.600</u>

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SCHEDULE 2

DECEMBER 31, 2011

<u>DEPARTMENT</u>	<u>RECEIVED FROM</u>	<u>RECEIPT DATE</u>	<u>US\$</u>
	Continued		<u>6 760 600</u>
		14-04-2011	164 151
		05-05-2011	6 470
		04-02-2011	647
			<u>6 931 867</u>
	Total received in 2011		7 679.496
	Amount not used in 2011 a)		-1.898.858
	Amount not used in 2010 and used in 2011		4.546.715
	Total		<u>10.327.353</u>

a) This amount is registered on an creditor account of the balance sheet

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 3
31 DECEMBER, 2011

GROSS RENTS

(Part I Line 5)

US\$

Rents from properties

0

OTHER INCOME

(Part I Line 11)

Receipts from direct charitable activities
(see schedule 24)

3.549.519

Repayment of grants

-

Cancellation of grants

423.501

Exceptional contributions from external entities

1.274.939

Receipts from Social Security

-

Other

2.352.900

7 600 859

Receipts from direct charitable activities" are shown on line 11 of Part I column C.

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
ADIDAS AG NPV		12-Jan-11	4 000,00	250 823	200 961
ALTRIA GROUP INC COM USD0 333333(AUS LIST)		13-Jan-11	5 474,00	127 921	109 622
AMETEK INC COM STK USD0 01		27-Jan-11	0,00	19	0
ANHEUSER-BUSCH INBEV NPV		20-Jan-11	4 189,00	232 379	206 134
APPLE INC COM STK NPV		13-Jan-11	627,00	210 393	103 572
ASML HOLDING NV EUR0 09		26-Jan-11	21 500,00	839 659	651 635
A&T INC COM STK USD1		28-Jan-11	14 000,00	365 952	345 237
AXA EUR2 29		20-Jan-11	3 427,00	65 522	63 550
BAKER HUGHES INC COM STK USD1		20-Jan-11	1 453,00	81 473	51 551
BASF SE NPV		05-Jan-11	4 300,00	317 877	236 031
BAXTER INTERNATIONAL INC COM STK USD1		05-Jan-11	31 640,00	1 554 022	1 579 520
BAYERISCHE MOTOREN WERKE AG EUR1		20-Jan-11	9 222,00	697 007	410 258
BG GROUP ORD GBP0 10		20-Jan-11	4 348,00	86 883	69 064
BOLSAS Y MERCADOS ESPANOLAS EUR3 23		14-Jan-11	15 685,00	371 541	463 814
BP ORD USD0 25		05-Jan-11	20 700,00	156 864	165 778
BRIDGESTONE CORP NPV		21-Jan-11	4 500,00	79 196	69 293
BRITISH AMERICAN TOBACCO ORD GBP0 25		07-Jan-11	5 200,00	196 364	150 634
C&C GROUP ORD EUR0 01		07-Jan-11	60 000,00	266 911	223 524
CAPITAL ONE FINANCIAL CORP COM STK USD0 01		13-Jan-11	5 841,00	265 818	243 694
CELANESE CORP COM STK USD0 0001 CLS'A'		20-Jan-11	1 213,00	48 621	46 283
CISCO SYSTEMS INC COM STK USD0 001		13-Jan-11	5 595,00	114 853	112 312
CITIGROUP INC COM STK USD0 01		20-Jan-11	19 528,00	89 712	75 790
COMCAST CORP COM CLS'A' USD 0 01		20-Jan-11	2 314,00	51 870	33 872
CSX CORP COM STK USD1		13-Jan-11	1 265,00	84 601	63 901
CUMMINS INC COM STK USD2 50		20-Jan-11	4 457,00	485 766	184 177
DANAHER CORP COM STK USD0 01		20-Jan-11	1 769,00	79 386	56 148
DAVITA INC COM STK USD0 001		20-Jan-11	1 000,00	68 224	64 696
DEUTSCHE BANK AG NPV		12-Jan-11	2 100,00	113 566	122 078
DEUTSCHE POST AG NPV(REGD)		13-Jan-11	15 100,00	259 844	260 673
DNB NOR ASA NOK10		20-Jan-11	40 606,00	538 713	433 503
DOLLAR TREE INC COM STK USD0 01		13-Jan-11	663,00	32 521	19 012
E ON AG NPV		10-Jan-11	21 500,00	633 263	783 890
EBRO FOODS SA EUR0 60		05-Jan-11	9 300,00	183 486	170 311
EOG RESOURCES INC COM STK USD0 01		20-Jan-11	781,00	76 204	54 487
ERICSSON LM-B SHS NPV		12-Jan-11	9 500,00	108 127	80 585
ERSTE GROUP BANK AG		12-Jan-11	4 400,00	197 932	172 999
EXELON CORP COM STK NPV		13-Jan-11	4 871,00	199 335	222 748
Carried Forward				9 532 649	8 301 335

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			9,532,649	8,301,335
EXPERIAN PLC ORD USD0 10		21-Jan-11	23,500.00	271,027	205,066
FANUC CO NPV		13-Jan-11	700.00	106,558	57,886
FEDEX CORP COM STK USD0 10		20-Jan-11	957.00	86,439	79,850
GAM HOLDING LTD		20-Jan-11	35,952.00	567,004	415,402
GEA GROUP AG NPV		20-Jan-11	2,635.00	69,561	66,216
GENERAL MOTORS CO USD0 01		20-Jan-11	1,835.00	65,037	57,603
GENWORTH FINANCIAL INC COM STK USD0 001		13-Jan-11	5,555.00	77,448	65,294
GILEAD SCIENCES INC COM STK USD0 001		13-Jan-11	3,684.00	136,813	151,772
GOLDMAN SACHS GROUP INC COM STK USD0 01		20-Jan-11	519.00	83,077	77,187
GOODRICH CORP COM STK USD5		20-Jan-11	798.00	68,745	61,134
GOOGLE INC COM STK USD0 001 CLS'A'		20-Jan-11	172.00	104,432	77,683
HONDA MOTOR CO NPV		21-Jan-11	1,600.00	61,504	57,382
IBERIA LINEAS AEREAS DE ESPANA SA EUR0 78		27-Jan-11	0.00	2	0
ING GROEP N V CVA EUR0 24		20-Jan-11	36,364.00	352,735	321,309
INTERNATIONAL PAPER CO COM STK USD1		25-Jan-11	20,000.00	536,289	530,937
JARDINE STRATEGIC ORD USD0 05(BERMUDA REG)		21-Jan-11	3,500.00	90,618	53,663
JERONIMO MARTINS SGPS EUR1		04-Jan-11	24,425.00	378,999	325,669
JOHNSON & JOHNSON COM STK USD1		13-Jan-11	4,461.00	270,388	245,401
JOY GLOBAL INC COM STK USD1		13-Jan-11	3,046.00	264,499	143,312
JPMORGAN CHASE & CO COM STK USD1		20-Jan-11	2,601.00	111,015	96,977
KINGFISHER ORD GBP0 157142857		14-Jan-11	63,000.00	252,967	203,723
LAFARGE EUR4		13-Jan-11	2,500.00	147,424	195,868
LIBERTY GLOBAL INC COM STK USD0 01 SER'A'		13-Jan-11	1,486.00	53,933	53,143
LINDE AG NPV		21-Jan-11	13,319.00	1,832,893	1,558,459
LLOYDS BANKING GROUP PLC ORD GBP0 10		20-Jan-11	62,931.00	64,389	68,706
LVMH MOET-HENNESSY LOUIS VUITTON EUR0 30		20-Jan-11	366.00	52,998	56,580
M & T BANK CORP COM STK USD5		13-Jan-11	651.00	54,831	58,996
MEDCO HEALTH SOLUTIONS INC COM STK USD0 01		20-Jan-11	1,137.00	69,985	66,611
METSO OYJ NPV		20-Jan-11	1,026.00	52,302	53,369
MICROSOFT CORP COM STK USD0 00000625		20-Jan-11	12,722.00	347,607	329,242
MONSANTO CO COM STK USD0 01		20-Jan-11	773.00	52,032	52,890
MOODY'S CORP COM STK USD1		13-Jan-11	8,531.00	239,691	203,328
MOTOROLA INC USD0 01		24-Jan-11	0.00	17	0
NEOPOST EUR1		20-Jan-11	0.00	69	0
NESTLE SA CHF0 10		13-Jan-11	15,400.00	817,959	615,718
NEW YORK COMMUNITY BANCORP INC COM STK USD0 01		13-Jan-11	6,469.00	115,543	109,914
NEWCREST MINING NPV		21-Jan-11	1,188.00	41,463	45,385
NOBLE CORPORATION CHF0 01		13-Jan-11	12,142.00	446,424	413,436
	Carried Forward			17,877,365	15,476,447

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			17 877 365	15 476 447
	NOVARTIS AG CHF0 50(REGD)	20-Jan-11	6 246,00	340 668	298 215
	PEABODY ENERGY CORP COM STK USD0 01	13-Jan-11	1 386,00	84 525	65 760
	PEPSICO INC CAP STK USD0 0166	20-Jan-11	1 189,00	75 892	73 596
	PETROBANK ENERGY & RESOURCES COM NPV	20-Jan-11	0,00	1	0
	PETROMINERALES LTD COM NPV	18-Jan-11	736,00	27 054	31 476
	PHILIP MORRIS INTERNATIONAL INC NPV	12-Jan-11	5 200,00	289 768	237 670
	PLAINS EXPLORATION & PRODUCTION CO COM STK USD0 01	28-Jan-11	14 400,00	457 916	339 059
	PPR SA EUR4	21-Jan-11	2 000,00	304 622	218 371
	PROGRESSIVE CORP(OHIO) COM STK USD1	13-Jan-11	2 088,00	38 915	31 857
	PRUDENTIAL GBP0 05	25-Jan-11	32 100,00	311 880	314 194
	REPSOL YPF SA EUR1	14-Jan-11	25 000,00	723 461	669 356
	RIO TINTO ORD GBP0 10	12-Jan-11	6 045,00	402 775	291 075
	ROCHE HLDG AG GENUSSSCHEINE NPV	14-Jan-11	1 700,00	232 474	240 179
	ROLLS ROYCE GROUP C SHS ENTITLEMENT (JAN 2011)	05-Jan-11	1 252 608,00	1 907	1 856
	ROLLS ROYCE GROUP ORD GBP0 20	20-Jan-11	5 919,00	57 076	57 888
	ROYAL DUTCH SHELL 'A'ORD EURO 07	13-Jan-11	21 100,00	692 983	576 786
	RYANAIR HLDGS ORD EURO 00635	21-Jan-11	39 200,00	177 016	187 731
	SAMSUNG ELECTRONICS CO GDR EACH REP 1/2 N/VTG PFD	12-Jan-11	900,00	262 350	177 356
	SANOFLAVENTIS EUR2	28-Jan-11	4 700,00	300 120	302 792
	SCHNEIDER ELECTRIC EUR8	20-Jan-11	10 723,00	1 555 304	1 079 280
	SHIN-ETSU CHEMICAL CO NPV	13-Jan-11	2 700,00	151 285	134 217
	SIEMENS AG NPV(REGD)	05-Jan-11	13 326,00	1 563 022	1 093 036
	SIKA FINANZ AG CHF9	10-Jan-11	30,00	62 950	41 195
	SONY CORP COM STK NPV	14-Jan-11	74 900,00	2 577 319	2 219 518
	STANDARD CHARTERED ORD USD0 50	25-Jan-11	14 600,00	372 376	366 154
	SUN HUNG KAI PROPERTIES HKD0 50	21-Jan-11	4 000,00	65 972	58 598
	SUNCOR ENERGY INC(NEW) NPV	20-Jan-11	2 275,00	82 059	69 336
	SWATCH GROUP CHF2 25(BR)	17-Jan-11	1 400,00	564 610	415 685
	TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV	19-Jan-11	16 600,00	217 862	165 966
	TDC A/S DKK1	12-Jan-11	21 268,00	173 271	188 266
	TELEFONICA SA EUR1	12-Jan-11	14 300,00	317 161	357 238
	TESCO ORD GBP0 05	14-Jan-11	152 390,00	949 439	864 087
	THYSSENKRUPP AG NPV	20-Jan-11	1 897,00	73 269	59 196
	TYCO ELECTRONICS COM CHF2 60	20-Jan-11	16 963,00	588 741	356 861
	ULTRA PETROLEUM CORP COM NPV	20-Jan-11	43 723,00	1 978 644	1 859 788
	UNICREDIT SPA EUR0 50	12-Jan-11	218 400,00	447 795	619 950
	UNILEVER NV CVA EUR0 16	20-Jan-11	2 592,00	75 519	69 971
	URBAN OUTFITTERS INC COM STK USD0 0001	20-Jan-11	1 883,00	63 742	56 260
	Carried Forward			34 539 105	29 666 269

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward				
VARIAN MEDICAL SYSTEMS INC COM STK USD1		13-Jan-11	531.00	34 539 105	29 666 269
VERISIGN COM STK USD0 001		13-Jan-11	2 983.00	35 975	21 739
VISA INC USD0 0001 'A'		20-Jan-11	832.00	94 407	58 714
VISCOFAN ENVOLTURAS CELULOSICAS SA EURO 30		20-Jan-11	54 733	54 733	60 925
VODAFONE GROUP ORD USD0 11428571		14-Jan-11	9 550.00	340 349	222 939
WAL-MART STORES INC COM STK USD0 10		20-Jan-11	20 884.00	55 476	41 900
WELLPOINT INC COM STK		20-Jan-11	1 283.00	69 176	58 199
WEYERHAEUSER CO COM STK USD1 25		20-Jan-11	1 354.00	80 496	76 886
XSTRATA PLC COM STK USD0 50		25-Jan-11	15 155.00	328 257	236 922
YUM BRANDS INC COM STK NPV		20-Jan-11	2 340.00	50 527	44 315
		20-Jan-11	1 132.00	53 759	34 673
	Total Shares			35,702,257	30,523,480
Bonds					
AUSTRIA (REPUBLIC OF) 4 65% BDS 15/JAN/2018		25-Jan-11	1 000 000.00	1 415 785	1 435 194
AUSTRIA(REPUBLIC OF) 4 3% BDS 15/SEP/2017 EUR1000		10-Jan-11	150 000.00	210 902	206 448
AUSTRIA(REPUBLIC OF) 5% BDS 15/JUL/2012 EUR1000		10-Jan-11	800 000.00	1 098 625	1 116 934
AUTOROUTES PARIS-R 5% EMTN 12/JAN/2017 EUR100000		05-Jan-11	100 000.00	129 170	128 722
BANK OF IRELAND MORTGAGE BANK 4% MTN 05/JUL/2013		18-Jan-11	360 000.00	405 940	433 198
BASF FINANCE EUROPE NV 6% BDS 04/DEC/2013 EUR50000		10-Jan-11	200 000.00	286 915	286 340
BELGIUM KINGDOM 4 25% 28/SEP/2013		10-Jan-11	500 000.00	673 423	694 203
BELGIUM(KINGDOM OF) 5% BDS 28/SEP/2011 EUR0 01		25-Jan-11	500 000.00	663 913	687 061
BELGIUM(KINGDOM OF) 4 25000 28/SEP/2014		25-Jan-11	2 000 000.00	2 705 933	2 821 478
BONOS Y OBLIG DEL ESTADO 2 3% 30/APR/2013		27-Jan-11	630 000.00	796 172	794 126
BUNDESOBLIGATION 3 5% BDS 12/APR/2013 EUR100		20-Jan-11	1 000 000.00	1 357 521	1 378 580
BUNDESREPUBLIK DEUTSCHLAND 3 25% 04/JAN/2020		28-Jan-11	2 690 000.00	3 529 594	3 572 039
CNP ASSURANCES FRN 14/SEP/2040 EUR50000		28-Jan-11	550 000.00	683 046	711 645
COMMERZBANK AG 2 75% BDS 13/JAN/2012 EUR1000		26-Jan-11	1 500 000.00	1 965 049	1 943 180
COMPAGNIE DE ST-GOBAIN 8 25% SR NTS 28/JUL/2014		10-Jan-11	300 000.00	455 882	460 086
CSE D'AMORT DETTE 2 625% MTN 25/APR/2012 EUR		26-Jan-11	1 500 000.00	1 969 237	1 950 574
DELTA LLOYD NV 4 25% MTN 17/NOV/2017 EUR50000		13-Jan-11	300 000.00	379 735	386 811
DONG ENERGY A/S VAR PERP		31-Jan-11	150 000.00	204 760	192 616
EDENRED 3 625% MTN 06/OCT/2017 EUR50000		13-Jan-11	200 000.00	246 788	258 182
ENI 5% SNR EMTN 28/JAN/2016 EUR		13-Jan-11	600 000.00	831 794	817 544
EUROPEAN INVESTMENT BANK 4 25% BDS 15/APR/2019		13-Jan-11	400 000.00	553 463	557 293
FED NATL MORT ASSC 4% MBPT 01/NOV/2040 USD1000		01-Jan-11	3 143.11	3 031	3 047
FILMCGLD MORTPASS 5 5% 01/JUL/2039 G0 PN# G05546		01-Jan-11	16 305.03	15 726	16 644
	Carried Forward			20 582 406	20 851 946

SCHEDULE 4
DECEMBER 31, 2011
USD

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
FHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214		01-Jan-11	11 959.10	20 582 406	20 851 946
FINDOMESTIC VAR		27-Jan-11	300 000.00	11 534	12 537
FINLAND(REPUBLIC OF) 5 375% BDS 04/JUL/2013		10-Jan-11	1 700 000.00	388 170	387 782
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722		01-Jan-11	32 180.51	2 429 643	2 463 691
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806		01-Jan-11	3 523.87	31 038	32 135
FRANCE (GOVT OF) 3 5% OAT 25/APR/2015 EUR1		06-Jan-11	1 384 489.00	3 399	3 538
FRANCE(GOVT OF)0 75% BDS 20/SEP/2012 EUR1		25-Jan-11	1 000 000.00	1 888 607	1 870 478
FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1		12-Jan-11	3 600 000.00	1 282 695	1 289 305
FRANCE(GOVT OF) 3 5% BDS 25/APR/2020 EUR1		27-Jan-11	480 000.00	4 658 187	4 763 630
FRANCE(GOVT OF) 4% BDS 25/APR/2013 EUR1		19-Jan-11	2 200 000.00	622 563	632 127
FRANCE(GOVT OF) 4% TB 25/OCT/2038 EUR1		14-Jan-11	489 845.00	3 018 262	3 060 173
FRANCE(GOVT OF) 4 25% BDS 25/OCT/2023 EUR1		14-Jan-11	205 000.00	646 487	622 164
FRANCE(GOVT OF) 4 25% OAT 25/APR/2019 EUR1		25-Jan-11	3 000 000.00	283 215	276 310
FRANCE(GOVT OF) 5% OAT 25/OCT/2011 EUR1		10-Jan-11	300 000.00	4 161 842	4 185 249
FRENCH TREASURY NOTE 3% 12/JUL/2014		25-Jan-11	2 000 000.00	401 193	414 461
GECCINA 4 5% MTN 19/SEP/2014 EUR50000		13-Jan-11	300 000.00	2 673 042	2 685 113
GENERAL ELECTRIC CAPITAL CORP 4% NTS 15/JUN/2012		26-Jan-11	1 500 000.00	397 059	386 644
GERMANY (FED REP) 4 25% BDS 04/JUL/2014 EURO 01		25-Jan-11	2 000 000.00	2 004 471	1 958 774
GERMANY(FED REP) 4 25% BDS 04/JUL/2018 EURO 01		25-Jan-11	2 350 000.00	2 796 273	2 825 490
GERMANY(FEDERAL REPUBLIC) 1 25% BDS 16/DEC/2011		25-Jan-11	1 400 000.00	3 330 609	3 331 353
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 10/OCT/2014		12-Jan-11	3 430 000.00	1 817 456	1 824 050
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		06-Jan-11	360 000.00	4 592 092	4 483 219
GERMANY(FEDERAL REPUBLIC) 3 5% BDS 08/APR/2011		13-Jan-11	2 200 000.00	470 399	476 483
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019		06-Jan-11	110 000.00	2 865 994	2 872 813
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039		21-Jan-11	100 000.00	152 628	156 048
GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013		06-Jan-11	500 000.00	144 011	139 009
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012		10-Jan-11	300 000.00	692 773	705 467
GERMANY(FEDERAL REPUBLIC) 5 25% BDS 04/JAN/2011		04-Jan-11	1 000 000.00	405 160	416 556
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031		20-Jan-11	540 000.00	1 293 900	1 368 364
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024		06-Jan-11	300 000.00	877 253	910 029
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037		20-Jan-11	12 242.39	511 235	494 964
GNMA II MORTPASS 4% 20/DEC/2040 SF PN# 004882		01-Jan-11	4 199.61	11 811	11 714
GNMA II MORTPASS 4% 20/NOV/2040 SF PN# 004853		01-Jan-11	888.31	4 050	4 286
GNMA II MORTPASS 6% 20/JUN/2035 SF PN# 748768		01-Jan-11	234.25	857	901
GNMA II MORTPASS 6% 20/OCT/2032 SF PN# 748769		01-Jan-11	8.15	226	255
GNMA REMIC TRUST 2010-112 TV 4 500% 20/OCT/2021		21-Jan-11	461 735.09	8	9
HSBC HLDGS 6 25% SUB MTN 19/MAR/2018 EUR		13-Jan-11	300 000.00	470 429	476 742
HUNGARY(REPUBLIC OF) 5 5% BDS 12/FEB/2016 HUF1000		26-Jan-11	114 000 000.00	420 167	406 049
				499 975	485 689
Carried Forward				66 841 119	67 285 546

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
ITALY(REP OF) 5% BDS 01/MAR/2025 EUR1000		07-Jan-11	2 000 000,00	66 841 119	67 285 546
ITALY(REPUBLIC OF) 4% BDS 01/FEB/2017 EUR1000		07-Jan-11	4 000 000,00	2 563 216	2 759 630
ITALY(REPUBLIC OF) 4% BDS 15/APR/2012 EUR1000		07-Jan-11	2 500 000,00	5 165 094	5 466 469
ITALY(REPUBLIC OF) 4 75% BDS 01/FEB/2013 EUR1000		07-Jan-11	3 000 000,00	3 297 989	3 298 572
ITALY(REPUBLIC OF) 5% BDS 01/AUG/2039 EUR1000		07-Jan-11	380 000,00	4 032 504	4 205 434
ITALY(REPUBLIC OF) 5% BDS 01/SEP/2040 EUR6000000		13-Jan-11	380 000,00	468 819	513 318
JAPAN FIN ORG FOR MUNICIPALITIES 1 55% NTS		25-Jan-11	700 000,00	861 584	908 502
JAPAN FIN ORG FOR MUNICIPALITIES 1 55% NTS		11-Jan-11	42 000 000,00	511 112	483 298
KABEL DEUTSCHLAND 10 75% SNR NTS 01/JUL/2014		10-Jan-11	226 000,00	302 899	305 873
KINGDOM OF THE NETH 3 25000 15/JUL/2015		13-Jan-11	800 000,00	1 087 155	1 108 075
LLOYDS TSB BANK 4% MTG 29/SEP/2020 EUR		14-Jan-11	330 000,00	404 357	423 165
LUXEMBOURGGRAND DUCHY OF) 3 375% BDS 18/MAY/2020		07-Jan-11	100 000,00	131 279	136 196
MILLIPORE CORP 5 875% BDS 30/JUN/2016 EUR1000		13-Jan-11	250 000,00	358 983	365 122
MORGAN STANLEY 5 375% MTN 10/AUG/2020 EUR50000		13-Jan-11	150 000,00	190 320	193 761
NEDERLANDSE GASUNIE NV 6% MTN 30/OCT/2013 EUR1000		10-Jan-11	200 000,00	286 180	290 248
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016 EUR1		20-Jan-11	980 000,00	1 359 599	1 398 455
NETHERLANDS(KINGDOM OF) 5% BDS 15/JUL/2012 EUR1		31-Jan-11	500 000,00	681 439	705 745
OLD MUTUAL 4 5%FRN CALL OPTA TIER2 18/JAN/2017		14-Jan-11	100 000,00	123 859	123 269
PORTUGAL(REPUBLIC OF) 4 45% BDS 15/JUN/2018		21-Jan-11	50 000,00	57 255	67 121
RWE AG BDS 28/SEP/2049 EUR1000		13-Jan-11	200 000,00	252 311	257 944
SCHLUMBERGER FIN B 4 5% GTD EMTN 25/MAR/2014 EUR		10-Jan-11	300 000,00	414 868	405 393
SLOVAKIA(REPUBLIC OF) 4 35% BDS 14/OCT/2025 EUR1		13-Jan-11	400 000,00	480 244	515 661
SPAIN (KINGDOM OF) 2 75% BDS 30/APR/2012 EUR1000		10-Jan-11	700 000,00	900 323	930 185
SPAIN (KINGDOM OF) 3% BDS 30/APR/2015 EUR1000		14-Jan-11	500 000,00	615 896	613 438
SPAIN (KINGDOM OF) 4 85% BDS 31/OCT/2020 EUR1000		17-Jan-11	380 000,00	469 310	491 029
SPAIN(GOVT OF) 4 2% BDS 31/JAN/2037 EUR1000		06-Jan-11	520 000,00	520 769	518 010
SPAIN(KINGDOM OF) 4% BDS 30/APR/2020 EUR		13-Jan-11	500 000,00	587 715	591 312
STATE BK INDIA(LDN 4 5% SNR 30/NOV/2015 EUR1000		05-Jan-11	250 000,00	327 130	322 045
THAMES WTR CAYMAN 3 25% NTS 09/NOV/2016 EUR50000		10-Jan-11	100 000,00	127 960	129 279
TREASURY 4 25% GILT 07/SEP/2039 GBP0 01		07-Jan-11	225 000,00	344 533	335 578
UNIBAIL RODAMCO 3 875% 11/MAY/2020		13-Jan-11	70 000,00	87 177	89 742
UNITED STATES TREAS NTS 04 875% 31/JUL/2011		27-Jan-11	940 000,00	906 820	907 528
Total Bonds				94,759,817	96,144,942
Short-term Investments					
ALLIANCE & LEICESTER		13-Jan-11	1 300 000,00	1 682 070	1 682 070
BANK OF NOVA SCOTIA - (SCOTIABANK)		21-Jan-11	67 448,70	87 272	87 272
Carried Forward				1 769 342	1 769 342

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Jan-11	55 433.70	1 769 342	1 769 342
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Jan-11	120 423.89	71 726	71 726
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Jan-11	1 368 648.56	155 816	155 816
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Jan-11	3 646 262.43	1 770 894	1 770 894
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Jan-11	3 641 844.60	4 717 899	4 717 899
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Jan-11	3 980 790.20	4 712 183	4 712 183
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Jan-11	4 189 977.99	5 150 744	5 150 744
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Jan-11	3 813 426.32	5 421 413	5 421 413
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Jan-11	3 812 496.25	4 934 192	4 934 192
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Jan-11	494 110.60	4 932 989	4 932 989
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Jan-11	1 812 213.27	639 330	639 330
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Jan-11	2 265 266.59	2 344 823	2 344 823
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Jan-11	2 800 366.01	2 931 028	2 931 028
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Jan-11	1 363 785.28	3 623 394	3 623 394
BANK OF NOVA SCOTIA - (SCOTIABANK)	31-Jan-11	3 033 729.85	1 764 602	1 764 602
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Jan-11	131 351.44	3 925 343	3 925 343
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Jan-11	353 737.57	169 956	169 956
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Jan-11	358 155.40	457 701	457 701
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Jan-11	19 209.80	463 417	463 417
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Jan-11	169 210.03	24 856	24 856
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Jan-11	186 573.68	218 941	218 941
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Jan-11	187 503.75	241 408	241 408
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Jan-11	187 786.73	242 611	242 611
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Jan-11	234 733.41	242 977	242 977
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Jan-11	199 633.99	303 722	303 722
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Jan-11	97 222.22	258 306	258 306
BANK OF NOVA SCOTIA - (SCOTIABANK)	31-Jan-11	216 270.15	125 796	125 796
CREDIT AGRICOLE CORP INVEST BKCDNPRE-CPTE 0 9%	27-Jan-11	500 000.00	279 832	279 832
CTE ABBEY NATIONAL TREASURY SVCS	14-Jan-11	83 170.05	646 950	646 950
CTE ABBEY NATIONAL TREASURY SVCS	18-Jan-11	102 389.12	107 614	107 614
CTE ABBEY NATIONAL TREASURY SVCS	25-Jan-11	34 453.76	132 481	132 481
CTE ABBEY NATIONAL TREASURY SVCS	26-Jan-11	120 423.89	44 580	44 580
CTE ABBEY NATIONAL TREASURY SVCS	27-Jan-11	85 648.77	155 816	155 816
CTE ABBEY NATIONAL TREASURY SVCS	28-Jan-11	59 825.20	110 821	110 821
CTE ABBEY NATIONAL TREASURY SVCS	31-Jan-11	156 488.36	77 408	77 408
CTE ABBEY NATIONAL TREASURY SVCS	20-Jan-11	3 395 290.72	202 480	202 480
CTE ABBEY NATIONAL TREASURY SVCS	21-Jan-11	4 000 000.00	4 398 342	4 398 342
CTE ABBEY NATIONAL TREASURY SVCS	24-Jan-11	3 632 444.40	5 175 600	5 175 600
			4 700 020	4 700 020
Brought Forward			67 647 352	67 647 352
Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ABBEY NATIONAL TREASURY SVCS	25-Jan-11	1 812 213.27	67 647 352	67 647 352
CTE ABBEY NATIONAL TREASURY SVCS	26-Jan-11	2 265 266.59	2 344 823	2 344 823
CTE ABBEY NATIONAL TREASURY SVCS	27-Jan-11	2 800 366.01	2 931 028	2 931 028
CTE ABBEY NATIONAL TREASURY SVCS	28-Jan-11	2 800 366.01	3 623 394	3 623 394
CTE ABBEY NATIONAL TREASURY SVCS	31-Jan-11	2 800 366.01	3 623 394	3 623 394
CTE ABBEY NATIONAL TREASURY SVCS	20-Jan-11	3 033 729.85	3 925 343	3 925 343
CTE ABBEY NATIONAL TREASURY SVCS	24-Jan-11	188 815.51	244 308	244 308
CTE ABBEY NATIONAL TREASURY SVCS	25-Jan-11	367 555.60	475 580	475 580
CTE ABBEY NATIONAL TREASURY SVCS	26-Jan-11	187 786.73	242 977	242 977
CTE ABBEY NATIONAL TREASURY SVCS	27-Jan-11	234 733.41	303 722	303 722
CTE ABBEY NATIONAL TREASURY SVCS	28-Jan-11	199 633.99	258 306	258 306
CTE ABBEY NATIONAL TREASURY SVCS	31-Jan-11	199 633.99	258 306	258 306
CTE ABBEY NATIONAL TREASURY SVCS	03-Jan-11	216 270.15	279 832	279 832
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Jan-11	240 137.91	310 714	310 714
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Jan-11	236 604.94	306 143	306 143
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Jan-11	242 813.42	314 176	314 176
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Jan-11	277 587.33	359 170	359 170
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Jan-11	283 564.75	366 904	366 904
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Jan-11	315 174.59	407 804	407 804
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Jan-11	310 471.83	401 720	401 720
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Jan-11	276 536.54	357 811	357 811
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Jan-11	260 860.14	337 527	337 527
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Jan-11	153 120.57	198 123	198 123
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Jan-11	235 897.62	305 228	305 228
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Jan-11	157 648.18	203 981	203 981
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Jan-11	287 770.21	372 346	372 346
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Jan-11	389 614.55	504 122	504 122
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Jan-11	120 423.89	155 816	155 816
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Jan-11	85 648.77	110 821	110 821
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Jan-11	59 825.20	77 408	77 408
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Jan-11	3 769 459.59	4 877 304	4 877 304
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Jan-11	3 769 466.25	4 877 312	4 877 312
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Jan-11	3 646 262.43	4 717 899	4 717 899
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Jan-11	3 641 844.60	4 712 183	4 712 183
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Jan-11	3 887 568.22	5 030 125	5 030 125
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Jan-11	3 893 827.48	5 038 223	5 038 223
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Jan-11	3 844 732.53	4 974 699	4 974 699
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Jan-11	3 387 562.12	4 383 167	4 383 167
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		4 000 000.00	5 175 600	5 175 600
Carried Forward			135 034 692	135 034 692

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			135 034 692	135 034 692
Brought Forward				
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Jan-11	3 632 444,40	4 700 020	4 700 020
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Jan-11	1 812 213,27	2 344 823	2 344 823
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Jan-11	2 265 266,59	2 931 028	2 931 028
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Jan-11	2 800 366,01	3 623 394	3 623 394
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Jan-11	2 800 366,01	3 623 394	3 623 394
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Jan-11	3 033 729,85	3 925 343	3 925 343
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Jan-11	230 540,41	298 296	298 296
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Jan-11	230 533,75	298 288	298 288
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Jan-11	353 737,57	457 701	457 701
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Jan-11	358 155,40	463 417	463 417
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Jan-11	112 431,78	145 475	145 475
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Jan-11	106 172,52	137 377	137 377
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Jan-11	155 267,47	200 901	200 901
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Jan-11	165 738,08	214 449	214 449
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Jan-11	367 555,60	475 580	475 580
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Jan-11	187 786,73	242 977	242 977
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Jan-11	234 733,41	303 722	303 722
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Jan-11	199 633,99	258 306	258 306
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Jan-11	199 633,99	258 306	258 306
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Jan-11	216 270,15	279 832	279 832
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Jan-11	289 541,53	374 638	374 638
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	14-Jan-11	511 302,13	661 574	661 574
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	19-Jan-11	148 061,51	191 577	191 577
CTE BARCLAYS BANK PLC	03-Jan-11	254 090,05	328 767	328 767
CTE BARCLAYS BANK PLC	04-Jan-11	348 735,68	451 229	451 229
CTE BARCLAYS BANK PLC	05-Jan-11	311 180,99	402 637	402 637
CTE BARCLAYS BANK PLC	06-Jan-11	260 136,03	336 590	336 590
CTE BARCLAYS BANK PLC	07-Jan-11	568 425,92	735 486	735 486
CTE BARCLAYS BANK PLC	11-Jan-11	77 338,82	100 069	100 069
CTE BARCLAYS BANK PLC	12-Jan-11	69 182,79	89 516	89 516
CTE BARCLAYS BANK PLC	13-Jan-11	232,35	301	301
CTE BARCLAYS BANK PLC	14-Jan-11	73 036,51	94 502	94 502
CTE BARCLAYS BANK PLC	17-Jan-11	72 741,98	94 121	94 121
CTE BARCLAYS BANK PLC	18-Jan-11	23 396,07	30 272	30 272
CTE BARCLAYS BANK PLC	20-Jan-11	225 211,70	291 401	291 401
CTE BARCLAYS BANK PLC	26-Jan-11	120 423,87	155 816	155 816
CTE BARCLAYS BANK PLC	27-Jan-11	85 648,77	110 821	110 821
CTE BARCLAYS BANK PLC	28-Jan-11	13 574,03	17 563	17 563
Carried Forward			164 684 201	164 684 201

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
CTE BARCLAYS BANK PLC	31-Jan-11	47 079,59	164 684 201	164 684 201
CTE BARCLAYS BANK PLC	03-Jan-11	1 884 729,80	60 916	60 916
CTE BARCLAYS BANK PLC	04-Jan-11	3 754 066,99	2 438 652	2 438 652
CTE BARCLAYS BANK PLC	05-Jan-11	3 193 513,31	4 857 387	4 857 387
CTE BARCLAYS BANK PLC	06-Jan-11	3 199 994,06	4 132 087	4 132 087
CTE BARCLAYS BANK PLC	07-Jan-11	1 822 197,65	4 140 472	4 140 472
CTE BARCLAYS BANK PLC	10-Jan-11	3 634 924,51	2 357 742	2 357 742
CTE BARCLAYS BANK PLC	11-Jan-11	3 641 844,60	4 703 229	4 703 229
CTE BARCLAYS BANK PLC	12-Jan-11	3 381 324,63	4 712 183	4 712 183
CTE BARCLAYS BANK PLC	13-Jan-11	3 893 827,48	4 375 096	4 375 096
CTE BARCLAYS BANK PLC	17-Jan-11	2 771 081,55	5 038 223	5 038 223
CTE BARCLAYS BANK PLC	18-Jan-11	3 813 426,32	3 585 502	3 585 502
CTE BARCLAYS BANK PLC	19-Jan-11	3 819 215,77	4 934 192	4 934 192
CTE BARCLAYS BANK PLC	20-Jan-11	3 789 509,56	4 941 683	4 941 683
CTE BARCLAYS BANK PLC	24-Jan-11	3 632 444,40	4 903 246	4 903 246
CTE BARCLAYS BANK PLC	25-Jan-11	1 812 213,27	4 700 020	4 700 020
CTE BARCLAYS BANK PLC	26-Jan-11	2 083 237,96	2 344 823	2 344 823
CTE BARCLAYS BANK PLC	27-Jan-11	2 800 366,01	2 695 502	2 695 502
CTE BARCLAYS BANK PLC	28-Jan-11	2 800 366,01	3 623 394	3 623 394
CTE BARCLAYS BANK PLC	03-Jan-11	115 270,20	3 623 394	3 623 394
CTE BARCLAYS BANK PLC	04-Jan-11	229 591,95	149 148	149 148
CTE BARCLAYS BANK PLC	05-Jan-11	306 486,69	297 069	297 069
CTE BARCLAYS BANK PLC	06-Jan-11	304 093,78	396 563	396 563
CTE BARCLAYS BANK PLC	07-Jan-11	177 802,35	393 467	393 467
CTE BARCLAYS BANK PLC	10-Jan-11	352 637,64	230 058	230 058
CTE BARCLAYS BANK PLC	11-Jan-11	358 155,40	456 278	456 278
CTE BARCLAYS BANK PLC	12-Jan-11	97 790,79	463 417	463 417
CTE BARCLAYS BANK PLC	13-Jan-11	106 172,52	126 532	126 532
CTE BARCLAYS BANK PLC	17-Jan-11	111 908,65	137 377	137 377
CTE BARCLAYS BANK PLC	18-Jan-11	186 573,68	144 799	144 799
CTE BARCLAYS BANK PLC	19-Jan-11	187 834,23	241 408	241 408
CTE BARCLAYS BANK PLC	20-Jan-11	210 490,44	243 039	243 039
CTE BARCLAYS BANK PLC	24-Jan-11	367 555,60	272 354	272 354
CTE BARCLAYS BANK PLC	25-Jan-11	187 786,73	475 580	475 580
CTE BARCLAYS BANK PLC	26-Jan-11	215 871,08	242 977	242 977
CTE BARCLAYS BANK PLC	27-Jan-11	199 633,99	279 316	279 316
CTE BARCLAYS BANK PLC	28-Jan-11	199 633,99	258 306	258 306
CTE BNP PARIBAS	03-Jan-11	615 504,32	258 306	258 306
			796 401	796 401
Brought Forward			242 714 338	242 714 338
Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	04-Jan-11	422 533,42	242 714 338	242 714 338
CTE BNP PARIBAS	05-Jan-11	54 259,98	546 716	546 716
CTE BNP PARIBAS	06-Jan-11	137 347,39	70 207	70 207
CTE BNP PARIBAS	07-Jan-11	158 416,06	177 714	177 714
CTE BNP PARIBAS	10-Jan-11	675 527,33	204 975	204 975
CTE BNP PARIBAS	11-Jan-11	429 501,79	874 065	874 065
CTE BNP PARIBAS	12-Jan-11	145 087,37	555 732	555 732
CTE BNP PARIBAS	13-Jan-11	145 731,92	187 729	187 729
CTE BNP PARIBAS	14-Jan-11	209 453,52	188 563	188 563
CTE BNP PARIBAS	17-Jan-11	249 961,25	271 012	271 012
CTE BNP PARIBAS	18-Jan-11	88 071,61	323 425	323 425
CTE BNP PARIBAS	19-Jan-11	576 247,65	113 956	113 956
CTE BNP PARIBAS	20-Jan-11	326 737,32	745 607	745 607
CTE BNP PARIBAS	21-Jan-11	327 721,19	422 765	422 765
CTE BNP PARIBAS	24-Jan-11	442 460,39	424 038	424 038
CTE BNP PARIBAS	25-Jan-11	95 439,77	572 499	572 499
CTE BNP PARIBAS	26-Jan-11	605 416,91	123 490	123 490
CTE BNP PARIBAS	27-Jan-11	251 717,67	783 349	783 349
CTE BNP PARIBAS	28-Jan-11	533 921,46	325 697	325 697
CTE BNP PARIBAS	31-Jan-11	550 283,67	690 841	690 841
CTE BNP PARIBAS	03-Jan-11	3 769 459,58	712 012	712 012
CTE BNP PARIBAS	05-Jan-11	1 368 648,56	4 877 304	4 877 304
CTE BNP PARIBAS	06-Jan-11	2 720 611,68	1 770 894	1 770 894
CTE BNP PARIBAS	11-Jan-11	3 211 333,03	3 520 199	3 520 199
CTE BNP PARIBAS	13-Jan-11	1 483 828,83	4 155 144	4 155 144
CTE BNP PARIBAS	14-Jan-11	961 713,70	1 919 926	1 919 926
CTE BNP PARIBAS	19-Jan-11	3 812 496,25	1 244 361	1 244 361
CTE BNP PARIBAS	21-Jan-11	4 000 000,00	4 932 989	4 932 989
CTE BNP PARIBAS	28-Jan-11	2 800 366,01	5 175 600	5 175 600
CTE BNP PARIBAS	31-Jan-11	3 033 729,85	3 623 394	3 623 394
CTE BNP PARIBAS	03-Jan-11	230 540,42	3 925 343	3 925 343
CTE BNP PARIBAS	05-Jan-11	131 351,44	298 296	298 296
CTE BNP PARIBAS	06-Jan-11	258 538,32	169 956	169 956
CTE BNP PARIBAS	11-Jan-11	315 816,96	334 523	334 523
CTE BNP PARIBAS	13-Jan-11	40 459,37	408 636	408 636
CTE BNP PARIBAS	14-Jan-11	4 640,87	52 350	52 350
CTE BNP PARIBAS	19-Jan-11	187 503,75	6 005	6 005
CTE BNP PARIBAS	28-Jan-11	199 633,99	242 611	242 611
			258 306	258 306
Carried Forward				
			287 944 567	287 944 567

Short-term Investments (Cont'd)				
Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE BNP PARIBAS	31-Jan-11	216 270.15	287 944 567	287 944 567
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Jan-11	129 901.17	279 832	279 832
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Jan-11	59 825.20	168 079	168 079
CTE CREDIT AGRICOLE INDOSUEZ SA	31-Jan-11	81 896.40	77 408	77 408
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Jan-11	3 644 395.30	105 966	105 966
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Jan-11	2 800 366.01	4 715 483	4 715 483
CTE CREDIT AGRICOLE INDOSUEZ SA	31-Jan-11	3 033 729.85	3 623 394	3 623 394
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Jan-11	355 604.70	3 925 343	3 925 343
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Jan-11	199 633.99	460 117	460 117
CTE CREDIT AGRICOLE INDOSUEZ SA	31-Jan-11	216 270.15	258 306	258 306
CTE CREDIT AGRICOLE INDOSUEZ SA	05-Jan-11	220 771.62	279 832	279 832
CTE DANSKE BANK A/S	06-Jan-11	134 600.48	285 656	285 656
CTE DANSKE BANK A/S	07-Jan-11	281 980.59	174 160	174 160
CTE DANSKE BANK A/S	10-Jan-11	588 831.06	364 855	364 855
CTE DANSKE BANK A/S	11-Jan-11	906 179.82	761 889	761 889
CTE DANSKE BANK A/S	12-Jan-11	142 185.63	1 172 506	1 172 506
CTE DANSKE BANK A/S	13-Jan-11	142 817.28	183 974	183 974
CTE DANSKE BANK A/S	14-Jan-11	243 286.55	184 791	184 791
CTE DANSKE BANK A/S	17-Jan-11	362 837.83	314 788	314 788
CTE DANSKE BANK A/S	18-Jan-11	309 559.78	469 476	469 476
CTE DANSKE BANK A/S	19-Jan-11	532 041.77	400 539	400 539
CTE DANSKE BANK A/S	20-Jan-11	433 223.20	688 409	688 409
CTE DANSKE BANK A/S	21-Jan-11	302 104.42	560 547	560 547
CTE DANSKE BANK A/S	24-Jan-11	441 531.40	390 893	390 893
CTE DANSKE BANK A/S	25-Jan-11	375 448.01	571 297	571 297
CTE DANSKE BANK A/S	26-Jan-11	662 331.38	485 792	485 792
CTE DANSKE BANK A/S	27-Jan-11	471 068.21	856 991	856 991
CTE DANSKE BANK A/S	28-Jan-11	463 645.30	609 515	609 515
CTE DANSKE BANK A/S	31-Jan-11	440 129.48	599 911	599 911
CTE DANSKE BANK A/S	05-Jan-11	1 368 648.56	569 484	569 484
CTE DANSKE BANK A/S	07-Jan-11	3 644 395.30	1 770 894	1 770 894
CTE DANSKE BANK A/S	17-Jan-11	1 922 366.26	4 715 483	4 715 483
CTE DANSKE BANK A/S	18-Jan-11	1 906 713.16	2 487 350	2 487 350
CTE DANSKE BANK A/S	19-Jan-11	3 335 934.21	2 467 096	2 467 096
CTE DANSKE BANK A/S	20-Jan-11	1 894 754.78	4 316 365	4 316 365
CTE DANSKE BANK A/S	21-Jan-11	2 000 000.00	2 451 623	2 451 623
CTE DANSKE BANK A/S	24-Jan-11	1 816 222.20	2 587 800	2 587 800
CTE DANSKE BANK A/S	25-Jan-11	2 487 192.07	2 350 010	2 350 010
			3 218 178	3 218 178
Carried Forward			337 848 599	337 848 599

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
CTE DANSKE BANK A/S	26-Jan-11	1 812 213.27	337 848 599	337 848 599
CTE DANSKE BANK A/S	27-Jan-11	4 667 276.68	2 344 823	2 344 823
CTE DANSKE BANK A/S	28-Jan-11	4 667 276.68	6 038 989	6 038 989
CTE DANSKE BANK A/S	31-Jan-11	4 900 640.52	6 038 989	6 038 989
CTE DANSKE BANK A/S	05-Jan-11	131 351.44	6 340 939	6 340 939
CTE DANSKE BANK A/S	07-Jan-11	355 604.70	169 956	169 956
CTE DANSKE BANK A/S	17-Jan-11	77 633.74	460 117	460 117
CTE DANSKE BANK A/S	18-Jan-11	93 286.84	100 450	100 450
CTE DANSKE BANK A/S	19-Jan-11	164 065.79	120 704	120 704
CTE DANSKE BANK A/S	20-Jan-11	105 245.22	212 285	212 285
CTE DANSKE BANK A/S	24-Jan-11	183 777.80	136 177	136 177
CTE DANSKE BANK A/S	25-Jan-11	257 729.97	237 790	237 790
CTE DANSKE BANK A/S	26-Jan-11	187 786.73	333 477	333 477
CTE DANSKE BANK A/S	27-Jan-11	332 723.32	242 977	242 977
CTE DANSKE BANK A/S	28-Jan-11	332 723.32	430 511	430 511
CTE DANSKE BANK A/S	31-Jan-11	349 359.48	430 511	430 511
CTE ING BANK NV	03-Jan-11	1 884 729.80	452 036	452 036
CTE ING BANK NV	04-Jan-11	1 884 733.13	2 438 652	2 438 652
CTE ING BANK NV	05-Jan-11	1 824 864.75	2 438 656	2 438 656
CTE ING BANK NV	06-Jan-11	1 826 434.84	2 361 193	2 361 193
CTE ING BANK NV	07-Jan-11	1 822 197.65	2 363 224	2 363 224
CTE ING BANK NV	10-Jan-11	1 823 131.21	2 357 742	2 357 742
CTE ING BANK NV	11-Jan-11	1 820 922.30	2 358 949	2 358 949
CTE ING BANK NV	12-Jan-11	1 943 784.11	2 356 091	2 356 091
CTE ING BANK NV	13-Jan-11	1 946 913.74	2 515 062	2 515 062
CTE ING BANK NV	14-Jan-11	1 990 395.10	2 519 112	2 519 112
CTE ING BANK NV	03-Jan-11	115 270.20	2 575 372	2 575 372
CTE ING BANK NV	04-Jan-11	115 266.87	149 148	149 148
CTE ING BANK NV	05-Jan-11	175 135.25	149 144	149 144
CTE ING BANK NV	06-Jan-11	173 565.16	226 607	226 607
CTE ING BANK NV	07-Jan-11	177 802.35	224 576	224 576
CTE ING BANK NV	10-Jan-11	176 868.79	230 058	230 058
CTE ING BANK NV	11-Jan-11	179 077.70	228 851	228 851
CTE ING BANK NV	12-Jan-11	56 215.89	231 709	231 709
CTE ING BANK NV	13-Jan-11	53 086.26	72 738	72 738
CTE ING BANK NV	14-Jan-11	9 604.90	68 688	68 688
CTE JP MORGAN CHASE BANK	04-Jan-11	1 884 733.10	12 428	12 428
CTE JP MORGAN CHASE BANK	05-Jan-11	1 726 778.29	2 438 656	2 438 656
			2 234 278	2 234 278
Brought Forward			392 490 264	392 490 264
Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			392,490,264	392,490,264
CTE JP MORGAN CHASE BANK	07-Jan-11	51,340.44	66,429	66,429
CTE JP MORGAN CHASE BANK	11-Jan-11	26,813.08	34,693	34,693
CTE JP MORGAN CHASE BANK	12-Jan-11	2,761,520.96	3,573,132	3,573,132
CTE JP MORGAN CHASE BANK	14-Jan-11	100,968.82	130,644	130,644
CTE JP MORGAN CHASE BANK	17-Jan-11	3,961,393.24	5,125,647	5,125,647
CTE JP MORGAN CHASE BANK	20-Jan-11	134,116.42	173,533	173,533
CTE JP MORGAN CHASE BANK	25-Jan-11	49,099.22	63,529	63,529
CTE JP MORGAN CHASE BANK	04-Jan-11	115,266.90	149,144	149,144
CTE JP MORGAN CHASE BANK	05-Jan-11	165,721.71	214,427	214,427
CTE JP MORGAN CHASE BANK	07-Jan-11	5,009.56	6,482	6,482
CTE JP MORGAN CHASE BANK	11-Jan-11	2,636.92	3,412	3,412
CTE JP MORGAN CHASE BANK	12-Jan-11	79,865.54	103,338	103,338
CTE JP MORGAN CHASE BANK	14-Jan-11	487.24	630	630
CTE JP MORGAN CHASE BANK	17-Jan-11	159,978.74	206,996	206,996
CTE JP MORGAN CHASE BANK	20-Jan-11	7,449.58	9,639	9,639
CTE JP MORGAN CHASE BANK	25-Jan-11	5,087.78	6,583	6,583
CTE KBC BANK N V	03-Jan-11	268,310.51	347,167	347,167
CTE KBC BANK N V	04-Jan-11	264,363.06	342,059	342,059
CTE KBC BANK N V	05-Jan-11	271,299.91	351,035	351,035
CTE KBC BANK N V	06-Jan-11	274,694.86	355,428	355,428
CTE KBC BANK N V	07-Jan-11	316,832.13	409,949	409,949
CTE KBC BANK N V	10-Jan-11	352,150.38	455,647	455,647
CTE KBC BANK N V	11-Jan-11	690,322.84	893,209	893,209
CTE KBC BANK N V	12-Jan-11	577,447.75	747,160	747,160
CTE KBC BANK N V	13-Jan-11	580,013.05	750,479	750,479
CTE KBC BANK N V	14-Jan-11	340,458.04	440,519	440,519
CTE KBC BANK N V	17-Jan-11	390,301.75	505,011	505,011
CTE KBC BANK N V	18-Jan-11	174,381.79	225,633	225,633
CTE KBC BANK N V	19-Jan-11	318,315.65	411,869	411,869
CTE KBC BANK N V	20-Jan-11	317,697.01	411,068	411,068
CTE KBC BANK N V	21-Jan-11	377,817.44	488,858	488,858
CTE KBC BANK N V	24-Jan-11	366,020.09	473,593	473,593
CTE KBC BANK N V	25-Jan-11	372,215.09	481,609	481,609
CTE KBC BANK N V	26-Jan-11	782,755.26	1,012,807	1,012,807
CTE KBC BANK N V	27-Jan-11	556,716.98	720,336	720,336
CTE KBC BANK N V	28-Jan-11	583,295.70	754,726	754,726
CTE KBC BANK N V	31-Jan-11	556,438.94	719,976	719,976
CTE KBC BANK N V	21-Jan-11	2,000,000.00	2,587,800	2,587,800
Carried Forward			416,244,462	416,244,462

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			416 244 462	416 244 462
CTE KBC BANK N V	24-Jan-11	1 816 222,20	2 350 010	2 350 010
CTE KBC BANK N V	25-Jan-11	1 812 213,27	2 344 823	2 344 823
CTE KBC BANK N V	26-Jan-11	1 812 213,27	2 344 823	2 344 823
CTE KBC BANK N V	27-Jan-11	1 866 910,67	2 415 596	2 415 596
CTE KBC BANK N V	28-Jan-11	1 866 910,67	2 415 596	2 415 596
CTE KBC BANK N V	31-Jan-11	1 866 910,67	2 415 596	2 415 596
CTE KBC BANK N V	24-Jan-11	183 777,80	237 790	237 790
CTE KBC BANK N V	25-Jan-11	187 786,73	242 977	242 977
CTE KBC BANK N V	26-Jan-11	187 786,73	242 977	242 977
CTE KBC BANK N V	27-Jan-11	133 089,33	172 204	172 204
CTE KBC BANK N V	28-Jan-11	133 089,33	172 204	172 204
CTE KBC BANK N V	31-Jan-11	133 089,33	172 204	172 204
CTE LLOYDS TSB BANK PLC	03-Jan-11	1 062 509,62	1 374 781	1 374 781
CTE LLOYDS TSB BANK PLC	04-Jan-11	1 046 877,72	1 354 555	1 354 555
CTE LLOYDS TSB BANK PLC	05-Jan-11	1 074 347,64	1 390 098	1 390 098
CTE LLOYDS TSB BANK PLC	06-Jan-11	813 096,78	1 052 066	1 052 066
CTE LLOYDS TSB BANK PLC	07-Jan-11	937 823,10	1 213 449	1 213 449
CTE LLOYDS TSB BANK PLC	10-Jan-11	1 042 365,13	1 348 716	1 348 716
CTE LLOYDS TSB BANK PLC	11-Jan-11	1 026 811,87	1 328 592	1 328 592
CTE LLOYDS TSB BANK PLC	12-Jan-11	858 917,26	1 111 353	1 111 353
CTE LLOYDS TSB BANK PLC	13-Jan-11	862 732,97	1 116 290	1 116 290
CTE LLOYDS TSB BANK PLC	14-Jan-11	506 409,94	655 244	655 244
CTE LLOYDS TSB BANK PLC	17-Jan-11	614 547,70	795 163	795 163
CTE LLOYDS TSB BANK PLC	18-Jan-11	697 527,15	902 530	902 530
CTE LLOYDS TSB BANK PLC	19-Jan-11	1 273 262,60	1 647 474	1 647 474
CTE LLOYDS TSB BANK PLC	20-Jan-11	1 270 788,04	1 644 273	1 644 273
CTE LLOYDS TSB BANK PLC	21-Jan-11	767 260,02	992 758	992 758
CTE LLOYDS TSB BANK PLC	24-Jan-11	743 302,37	961 759	961 759
CTE LLOYDS TSB BANK PLC	25-Jan-11	757 505,45	980 136	980 136
CTE LLOYDS TSB BANK PLC	26-Jan-11	1 589 595,29	2 056 777	2 056 777
CTE LLOYDS TSB BANK PLC	27-Jan-11	1 273 311,66	1 647 538	1 647 538
CTE LLOYDS TSB BANK PLC	28-Jan-11	1 184 538,96	1 532 675	1 532 675
CTE LLOYDS TSB BANK PLC	31-Jan-11	1 129 999,07	1 462 106	1 462 106
CTE LLOYDS TSB BANK PLC	03-Jan-11	3 298 277,15	4 267 641	4 267 641
CTE LLOYDS TSB BANK PLC	04-Jan-11	1 884 733,13	2 438 656	2 438 656
CTE LLOYDS TSB BANK PLC	05-Jan-11	1 824 864,75	2 361 193	2 361 193
CTE LLOYDS TSB BANK PLC	06-Jan-11	1 826 434,84	2 363 224	2 363 224
CTE LLOYDS TSB BANK PLC	07-Jan-11	1 822 197,65	2 357 742	2 357 742
Brought Forward			472 128 052	472 128 052
Carried Forward			472 128 052	472 128 052

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	10-Jan-11	1 823 131.21	472 128 052	472 128 052
CTE LLOYDS TSB BANK PLC	11-Jan-11	1 820 922.30	2 358 949	2 358 949
CTE LLOYDS TSB BANK PLC	12-Jan-11	1 943 784.11	2 356 091	2 356 091
CTE LLOYDS TSB BANK PLC	13-Jan-11	1 946 913.74	2 515 062	2 515 062
CTE LLOYDS TSB BANK PLC	14-Jan-11	1 990 395.10	2 519 112	2 519 112
CTE LLOYDS TSB BANK PLC	17-Jan-11	1 922 366.26	2 575 372	2 575 372
CTE LLOYDS TSB BANK PLC	18-Jan-11	1 906 713.16	2 487 350	2 487 350
CTE LLOYDS TSB BANK PLC	19-Jan-11	3 889 752.89	2 467 096	2 467 096
CTE LLOYDS TSB BANK PLC	20-Jan-11	1 894 754.78	5 032 951	5 032 951
CTE LLOYDS TSB BANK PLC	21-Jan-11	2 000 000.00	2 451 623	2 451 623
CTE LLOYDS TSB BANK PLC	24-Jan-11	4 308 916.37	2 587 800	2 587 800
CTE LLOYDS TSB BANK PLC	25-Jan-11	3 624 426.54	5 575 307	5 575 307
CTE LLOYDS TSB BANK PLC	26-Jan-11	1 812 213.27	4 689 646	4 689 646
CTE LLOYDS TSB BANK PLC	27-Jan-11	3 195 125.50	2 344 823	2 344 823
CTE LLOYDS TSB BANK PLC	28-Jan-11	1 866 910.67	4 134 173	4 134 173
CTE LLOYDS TSB BANK PLC	31-Jan-11	1 866 910.67	2 415 596	2 415 596
CTE LLOYDS TSB BANK PLC	03-Jan-11	201 722.85	2 415 596	2 415 596
CTE LLOYDS TSB BANK PLC	04-Jan-11	115 266.87	261 009	261 009
CTE LLOYDS TSB BANK PLC	05-Jan-11	175 135.25	149 144	149 144
CTE LLOYDS TSB BANK PLC	06-Jan-11	173 565.16	226 607	226 607
CTE LLOYDS TSB BANK PLC	07-Jan-11	177 802.35	224 576	224 576
CTE LLOYDS TSB BANK PLC	10-Jan-11	176 868.79	230 058	230 058
CTE LLOYDS TSB BANK PLC	11-Jan-11	179 077.70	228 851	228 851
CTE LLOYDS TSB BANK PLC	12-Jan-11	56 215.89	231 709	231 709
CTE LLOYDS TSB BANK PLC	13-Jan-11	53 086.26	72 738	72 738
CTE LLOYDS TSB BANK PLC	14-Jan-11	9 604.90	68 688	68 688
CTE LLOYDS TSB BANK PLC	17-Jan-11	77 633.74	12 428	12 428
CTE LLOYDS TSB BANK PLC	18-Jan-11	93 286.84	100 450	100 450
CTE LLOYDS TSB BANK PLC	19-Jan-11	191 303.34	120 704	120 704
CTE LLOYDS TSB BANK PLC	20-Jan-11	105 245.22	247 527	247 527
CTE LLOYDS TSB BANK PLC	24-Jan-11	436 005.67	136 177	136 177
CTE LLOYDS TSB BANK PLC	25-Jan-11	375 573.46	564 148	564 148
CTE LLOYDS TSB BANK PLC	26-Jan-11	187 786.73	485 954	485 954
CTE LLOYDS TSB BANK PLC	27-Jan-11	227 775.82	242 977	242 977
CTE LLOYDS TSB BANK PLC	28-Jan-11	133 089.33	294 719	294 719
CTE LLOYDS TSB BANK PLC	31-Jan-11	133 089.33	172 204	172 204
CTE NATIONAL AUSTRALIA BANK LTD	03-Jan-11	102 133.91	172 204	172 204
CTE NATIONAL AUSTRALIA BANK LTD	04-Jan-11	100 631.29	132 151	132 151
			130 207	130 207
Carried Forward			525 559 830	525 559 830

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			525,559,830	525,559,830
CTE NATIONAL AUSTRALIA BANK LTD	05-Jan-11	147,782.20	191,215	191,215
CTE NATIONAL AUSTRALIA BANK LTD	05-Jan-11	786,140.64	1,017,187	1,017,187
CTE NATIONAL AUSTRALIA BANK LTD	06-Jan-11	2,739,652.26	3,544,836	3,544,836
CTE NATIONAL AUSTRALIA BANK LTD	05-Jan-11	75,447.20	97,621	97,621
CTE NATIONAL AUSTRALIA BANK LTD	06-Jan-11	260,347.74	336,864	336,864
CTE RABOBANK NEDERLAND NV	03-Jan-11	134,818.80	174,442	174,442
CTE RABOBANK NEDERLAND NV	04-Jan-11	204,886.80	265,103	265,103
CTE RABOBANK NEDERLAND NV	05-Jan-11	116,658.96	150,945	150,945
CTE RABOBANK NEDERLAND NV	06-Jan-11	118,118.79	152,834	152,834
CTE RABOBANK NEDERLAND NV	07-Jan-11	136,237.82	176,278	176,278
CTE RABOBANK NEDERLAND NV	10-Jan-11	186,646.06	241,501	241,501
CTE RABOBANK NEDERLAND NV	11-Jan-11	149,165.24	193,005	193,005
CTE RABOBANK NEDERLAND NV	12-Jan-11	218,127.45	282,235	282,235
CTE RABOBANK NEDERLAND NV	13-Jan-11	390,013.28	504,638	504,638
CTE RABOBANK NEDERLAND NV	26-Jan-11	120,423.89	155,816	155,816
CTE RABOBANK NEDERLAND NV	27-Jan-11	85,648.77	110,821	110,821
CTE RABOBANK NEDERLAND NV	28-Jan-11	59,825.20	77,408	77,408
CTE RABOBANK NEDERLAND NV	31-Jan-11	114,141.32	147,687	147,687
CTE RABOBANK NEDERLAND NV	03-Jan-11	2,337,429.17	3,024,400	3,024,400
CTE RABOBANK NEDERLAND NV	04-Jan-11	3,769,466.26	4,877,312	4,877,312
CTE RABOBANK NEDERLAND NV	05-Jan-11	3,193,513.31	4,132,087	4,132,087
CTE RABOBANK NEDERLAND NV	06-Jan-11	1,826,434.84	2,363,224	2,363,224
CTE RABOBANK NEDERLAND NV	07-Jan-11	1,822,197.65	2,357,742	2,357,742
CTE RABOBANK NEDERLAND NV	10-Jan-11	1,823,131.21	2,358,949	2,358,949
CTE RABOBANK NEDERLAND NV	11-Jan-11	1,820,922.30	2,356,091	2,356,091
CTE RABOBANK NEDERLAND NV	12-Jan-11	3,110,054.57	4,024,100	4,024,100
CTE RABOBANK NEDERLAND NV	14-Jan-11	3,980,790.20	5,150,744	5,150,744
CTE RABOBANK NEDERLAND NV	18-Jan-11	3,813,426.32	4,934,192	4,934,192
CTE RABOBANK NEDERLAND NV	20-Jan-11	3,789,509.56	4,903,246	4,903,246
CTE RABOBANK NEDERLAND NV	25-Jan-11	1,812,213.27	2,344,823	2,344,823
CTE RABOBANK NEDERLAND NV	26-Jan-11	2,265,266.59	2,931,028	2,931,028
CTE RABOBANK NEDERLAND NV	27-Jan-11	2,800,366.01	3,623,394	3,623,394
CTE RABOBANK NEDERLAND NV	28-Jan-11	2,800,366.01	3,623,394	3,623,394
CTE RABOBANK NEDERLAND NV	31-Jan-11	2,530,604.41	3,274,349	3,274,349
CTE RABOBANK NEDERLAND NV	03-Jan-11	142,957.32	184,972	184,972
CTE RABOBANK NEDERLAND NV	04-Jan-11	230,533.74	298,288	298,288
CTE RABOBANK NEDERLAND NV	05-Jan-11	306,486.69	396,563	396,563
CTE RABOBANK NEDERLAND NV	06-Jan-11	173,565.16	224,576	224,576
Carried Forward			590,763,743	590,763,743

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			590 763 743	590 763 743
CTE RABOBANK NEDERLAND NV	07-Jan-11	177 802,35	230 058	230 058
CTE RABOBANK NEDERLAND NV	10-Jan-11	176 868,79	228 851	228 851
CTE RABOBANK NEDERLAND NV	11-Jan-11	179 077,70	231 709	231 709
CTE RABOBANK NEDERLAND NV	12-Jan-11	89 945,43	116 380	116 380
CTE RABOBANK NEDERLAND NV	14-Jan-11	19 209,80	24 856	24 856
CTE RABOBANK NEDERLAND NV	18-Jan-11	186 573,68	241 408	241 408
CTE RABOBANK NEDERLAND NV	20-Jan-11	210 490,44	272 354	272 354
CTE RABOBANK NEDERLAND NV	25-Jan-11	187 786,73	242 977	242 977
CTE RABOBANK NEDERLAND NV	26-Jan-11	234 733,41	303 722	303 722
CTE RABOBANK NEDERLAND NV	27-Jan-11	199 633,99	258 306	258 306
CTE RABOBANK NEDERLAND NV	28-Jan-11	199 633,99	258 306	258 306
CTE RABOBANK NEDERLAND NV	31-Jan-11	180 403,09	233 424	233 424
CTE ROYAL BANK OF CANADA	05-Jan-11	54 259,98	70 207	70 207
CTE ROYAL BANK OF CANADA	05-Jan-11	1 368 648,56	1 770 894	1 770 894
CTE ROYAL BANK OF CANADA	06-Jan-11	2 739 652,28	3 544 836	3 544 836
CTE ROYAL BANK OF CANADA	07-Jan-11	3 644 395,30	4 715 483	4 715 483
CTE ROYAL BANK OF CANADA	05-Jan-11	131 351,44	169 956	169 956
CTE ROYAL BANK OF CANADA	06-Jan-11	260 347,72	336 864	336 864
CTE ROYAL BANK OF CANADA	07-Jan-11	355 604,70	460 117	460 117
CTE ROYAL BANK OF SCOTLAND PLC	10-Jan-11	223 349,23	288 992	288 992
CTE ROYAL BANK OF SCOTLAND PLC	07-Jan-11	1 351 376,26	1 748 546	1 748 546
CTE ROYAL BANK OF SCOTLAND PLC	07-Jan-11	131 861,58	170 616	170 616
CTE SOCIETE GENERALE	03-Jan-11	268 310,51	347 167	347 167
CTE SOCIETE GENERALE	04-Jan-11	343 671,98	444 677	444 677
CTE SOCIETE GENERALE	05-Jan-11	379 819,87	491 449	491 449
CTE SOCIETE GENERALE	06-Jan-11	634 625,91	821 142	821 142
CTE SOCIETE GENERALE	07-Jan-11	530 693,82	686 665	686 665
CTE SOCIETE GENERALE	10-Jan-11	589 851,89	763 209	763 209
CTE SOCIETE GENERALE	11-Jan-11	581 050,63	751 821	751 821
CTE SOCIETE GENERALE	12-Jan-11	671 754,54	869 183	869 183
CTE SOCIETE GENERALE	13-Jan-11	674 738,79	873 045	873 045
CTE SOCIETE GENERALE	14-Jan-11	396 060,48	512 463	512 463
CTE SOCIETE GENERALE	17-Jan-11	571 723,42	739 753	739 753
CTE SOCIETE GENERALE	18-Jan-11	513 457,49	664 363	664 363
CTE SOCIETE GENERALE	19-Jan-11	937 262,74	1 212 724	1 212 724
CTE SOCIETE GENERALE	20-Jan-11	935 441,20	1 210 367	1 210 367
CTE SOCIETE GENERALE	21-Jan-11	564 788,63	730 780	730 780
CTE SOCIETE GENERALE	24-Jan-11	434 531,56	562 240	562 240
Carried Forward			618 363 652	618 363 652

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			618 363 652	618 363 652
CTE SOCIETE GENERALE	25-Jan-11	587 336,34	759 954	759 954
CTE SOCIETE GENERALE	26-Jan-11	929 270,98	1 202 384	1 202 384
CTE SOCIETE GENERALE	27-Jan-11	756 477,02	978 806	978 806
CTE SOCIETE GENERALE	28-Jan-11	692 476,69	895 996	895 996
CTE SOCIETE GENERALE	31-Jan-11	660 592,89	854 741	854 741
CTE SOCIETE GENERALE	03-Jan-11	3 769 459,59	4 877 304	4 877 304
CTE SOCIETE GENERALE	04-Jan-11	1 884 733,13	2 438 656	2 438 656
CTE SOCIETE GENERALE	05-Jan-11	1 368 648,56	1 770 894	1 770 894
CTE SOCIETE GENERALE	06-Jan-11	3 881 174,04	5 021 851	5 021 851
CTE SOCIETE GENERALE	07-Jan-11	1 138 873,53	1 473 588	1 473 588
CTE SOCIETE GENERALE	10-Jan-11	1 139 457,01	1 474 343	1 474 343
CTE SOCIETE GENERALE	11-Jan-11	1 138 076,44	1 472 557	1 472 557
CTE SOCIETE GENERALE	12-Jan-11	3 644 595,20	4 715 742	4 715 742
CTE SOCIETE GENERALE	13-Jan-11	3 650 463,27	4 723 334	4 723 334
CTE SOCIETE GENERALE	14-Jan-11	3 731 990,82	4 828 823	4 828 823
CTE SOCIETE GENERALE	17-Jan-11	3 604 436,74	4 663 781	4 663 781
CTE SOCIETE GENERALE	18-Jan-11	3 575 087,17	4 625 805	4 625 805
CTE SOCIETE GENERALE	19-Jan-11	3 574 215,23	4 624 677	4 624 677
CTE SOCIETE GENERALE	20-Jan-11	3 552 665,22	4 596 794	4 596 794
CTE SOCIETE GENERALE	21-Jan-11	3 750 000,00	4 852 125	4 852 125
CTE SOCIETE GENERALE	24-Jan-11	3 405 416,63	4 406 269	4 406 269
CTE SOCIETE GENERALE	25-Jan-11	3 397 899,88	4 396 543	4 396 543
CTE SOCIETE GENERALE	26-Jan-11	3 397 899,88	4 396 543	4 396 543
CTE SOCIETE GENERALE	27-Jan-11	6 336 393,94	8 198 660	8 198 660
CTE SOCIETE GENERALE	28-Jan-11	3 500 457,51	4 529 242	4 529 242
CTE SOCIETE GENERALE	31-Jan-11	3 500 457,51	4 529 242	4 529 242
CTE SOCIETE GENERALE	03-Jan-11	230 540,41	298 296	298 296
CTE SOCIETE GENERALE	04-Jan-11	115 266,87	149 144	149 144
CTE SOCIETE GENERALE	05-Jan-11	131 351,44	169 956	169 956
CTE SOCIETE GENERALE	06-Jan-11	368 825,96	477 224	477 224
CTE SOCIETE GENERALE	07-Jan-11	111 126,47	143 787	143 787
CTE SOCIETE GENERALE	10-Jan-11	110 542,99	143 032	143 032
CTE SOCIETE GENERALE	11-Jan-11	111 923,56	144 818	144 818
CTE SOCIETE GENERALE	12-Jan-11	105 404,80	136 383	136 383
CTE SOCIETE GENERALE	13-Jan-11	99 536,73	128 791	128 791
CTE SOCIETE GENERALE	14-Jan-11	18 009,18	23 302	23 302
CTE SOCIETE GENERALE	17-Jan-11	145 563,26	188 344	188 344
CTE SOCIETE GENERALE	18-Jan-11	174 912,83	226 320	226 320
Carried Forward			711 901 701	711 901 701

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	19-Jan-11	175 784,77	711 901 701	711 901 701
CTE SOCIETE GENERALE	20-Jan-11	197 334,78	227 448	227 448
CTE SOCIETE GENERALE	24-Jan-11	344 583,37	255 331	255 331
CTE SOCIETE GENERALE	25-Jan-11	352 100,12	445 856	445 856
CTE SOCIETE GENERALE	26-Jan-11	352 100,12	455 582	455 582
CTE SOCIETE GENERALE	27-Jan-11	451 712,24	455 582	455 582
CTE SOCIETE GENERALE	28-Jan-11	249 542,49	584 470	584 470
CTE SOCIETE GENERALE	31-Jan-11	249 542,49	322 883	322 883
CTE SVENSKA HANDLSBANKEN	03-Jan-11	254 894,99	322 883	322 883
CTE SVENSKA HANDLSBANKEN	04-Jan-11	251 144,91	329 809	329 809
CTE SVENSKA HANDLSBANKEN	05-Jan-11	257 734,91	324 956	324 956
CTE SVENSKA HANDLSBANKEN	06-Jan-11	260 960,11	333 483	333 483
CTE SVENSKA HANDLSBANKEN	07-Jan-11	300 990,52	337 656	337 656
CTE SVENSKA HANDLSBANKEN	10-Jan-11	334 542,86	389 452	389 452
CTE SVENSKA HANDLSBANKEN	11-Jan-11	329 551,11	432 865	432 865
CTE SVENSKA HANDLSBANKEN	12-Jan-11	275 666,01	426 406	426 406
CTE SVENSKA HANDLSBANKEN	13-Jan-11	276 890,65	356 684	356 684
CTE SVENSKA HANDLSBANKEN	14-Jan-11	162 530,22	358 269	358 269
CTE SVENSKA HANDLSBANKEN	17-Jan-11	186 324,96	210 298	210 298
CTE SVENSKA HANDLSBANKEN	18-Jan-11	167 336,06	241 086	241 086
CTE SVENSKA HANDLSBANKEN	19-Jan-11	305 454,41	216 516	216 516
CTE SVENSKA HANDLSBANKEN	20-Jan-11	304 860,77	395 227	395 227
CTE SVENSKA HANDLSBANKEN	21-Jan-11	184 064,91	394 459	394 459
CTE SVENSKA HANDLSBANKEN	24-Jan-11	178 317,49	238 162	238 162
CTE SVENSKA HANDLSBANKEN	25-Jan-11	181 335,56	230 725	230 725
CTE SVENSKA HANDLSBANKEN	26-Jan-11	381 342,31	234 630	234 630
CTE SVENSKA HANDLSBANKEN	27-Jan-11	271 221,09	493 419	493 419
CTE SVENSKA HANDLSBANKEN	28-Jan-11	284 169,70	350 933	350 933
CTE SVENSKA HANDLSBANKEN	31-Jan-11	271 085,63	367 687	367 687
CTE UBS AG	03-Jan-11	162 635,09	350 758	350 758
CTE UBS AG	04-Jan-11	106 524,31	210 434	210 434
CTE UBS AG	05-Jan-11	217 039,92	137 832	137 832
CTE UBS AG	06-Jan-11	114 583,94	280 828	280 828
CTE UBS AG	12-Jan-11	470 461,12	148 260	148 260
CTE UBS AG	13-Jan-11	370 680,16	608 730	608 730
CTE UBS AG	14-Jan-11	8 463,56	479 623	479 623
CTE UBS AG	18-Jan-11	285 156,36	10 951	10 951
CTE UBS AG	19-Jan-11	131 184,63	368 964	368 964
Carried Forward			724 400 579	724 400 579

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE UBS AG	20-Jan-11	307 777,94	724 400 579	724 400 579
CTE UBS AG	21-Jan-11	151 747,48	398 234	398 234
CTE UBS AG	25-Jan-11	134 725,08	196 346	196 346
CTE UBS AG	26-Jan-11	120 423,89	174 321	174 321
CTE UBS AG	27-Jan-11	85 648,75	155 816	155 816
CTE UBS AG	28-Jan-11	13 833,82	110 821	110 821
CTE UBS AG	04-Jan-11	1 884 733,13	17 900	17 900
CTE UBS AG	05-Jan-11	1 368 648,56	2 438 656	2 438 656
CTE UBS AG	10-Jan-11	3 226 566,55	1 770 894	1 770 894
CTE UBS AG	13-Jan-11	3 858 296,31	4 174 854	4 174 854
CTE UBS AG	14-Jan-11	3 986 514,30	4 992 250	4 992 250
CTE UBS AG	20-Jan-11	3 789 509,56	5 158 151	5 158 151
CTE UBS AG	25-Jan-11	1 812 213,27	4 903 246	4 903 246
CTE UBS AG	26-Jan-11	2 265 266,59	2 344 823	2 344 823
CTE UBS AG	27-Jan-11	2 800 366,04	2 931 028	2 931 028
CTE UBS AG	28-Jan-11	2 800 366,01	3 623 394	3 623 394
CTE UBS AG	31-Jan-11	3 033 729,85	3 623 394	3 623 394
CTE UBS AG	04-Jan-11	115 266,87	3 925 343	3 925 343
CTE UBS AG	05-Jan-11	131 351,44	149 144	149 144
CTE UBS AG	10-Jan-11	313 021,29	169 956	169 956
CTE UBS AG	13-Jan-11	105 203,69	405 018	405 018
CTE UBS AG	14-Jan-11	19 237,42	136 123	136 123
CTE UBS AG	20-Jan-11	210 490,44	24 891	24 891
CTE UBS AG	25-Jan-11	187 786,73	272 354	272 354
CTE UBS AG	26-Jan-11	234 733,41	242 977	242 977
CTE UBS AG	27-Jan-11	199 633,96	303 722	303 722
CTE UBS AG	28-Jan-11	199 633,99	258 306	258 306
CTE UBS AG	31-Jan-11	216 270,15	258 306	258 306
CTE UNICREDITO ITALIANO SPA	03-Jan-11	268 310,51	279 832	279 832
CTE UNICREDITO ITALIANO SPA	04-Jan-11	264 363,06	347 167	347 167
CTE UNICREDITO ITALIANO SPA	05-Jan-11	271 299,91	342 059	342 059
CTE UNICREDITO ITALIANO SPA	06-Jan-11	549 389,72	351 035	351 035
CTE UNICREDITO ITALIANO SPA	07-Jan-11	633 664,26	710 855	710 855
CTE UNICREDITO ITALIANO SPA	10-Jan-11	704 300,76	819 898	819 898
CTE UNICREDITO ITALIANO SPA	11-Jan-11	693 791,80	911 295	911 295
CTE UNICREDITO ITALIANO SPA	12-Jan-11	580 349,50	897 697	897 697
CTE UNICREDITO ITALIANO SPA	13-Jan-11	291 463,84	750 914	750 914
CTE UNICREDITO ITALIANO SPA	03-Jan-11	1 413 547,35	377 125	377 125
			1 828 989	1 828 989
Carried Forward			775 177 714	775 177 714

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			775,177,714	775,177,714
CTE UNICREDITO ITALIANO SPA	04-Jan-11	1,413,549.85	1,828,992	1,828,992
CTE UNICREDITO ITALIANO SPA	05-Jan-11	1,368,648.56	1,770,894	1,770,894
CTE UNICREDITO ITALIANO SPA	06-Jan-11	1,369,826.13	1,772,418	1,772,418
CTE UNICREDITO ITALIANO SPA	07-Jan-11	1,366,648.24	1,768,306	1,768,306
CTE UNICREDITO ITALIANO SPA	10-Jan-11	1,367,348.41	1,769,212	1,769,212
CTE UNICREDITO ITALIANO SPA	11-Jan-11	1,365,691.72	1,767,069	1,767,069
CTE UNICREDITO ITALIANO SPA	12-Jan-11	1,457,838.08	1,886,297	1,886,297
CTE UNICREDITO ITALIANO SPA	13-Jan-11	1,460,185.31	1,889,334	1,889,334
CTE UNICREDITO ITALIANO SPA	14-Jan-11	1,492,796.33	1,931,529	1,931,529
CTE UNICREDITO ITALIANO SPA	03-Jan-11	86,452.65	111,861	111,861
CTE UNICREDITO ITALIANO SPA	04-Jan-11	86,450.15	111,858	111,858
CTE UNICREDITO ITALIANO SPA	05-Jan-11	131,351.44	169,956	169,956
CTE UNICREDITO ITALIANO SPA	06-Jan-11	130,173.87	168,432	168,432
CTE UNICREDITO ITALIANO SPA	07-Jan-11	133,351.76	172,544	172,544
CTE UNICREDITO ITALIANO SPA	10-Jan-11	132,651.59	171,638	171,638
CTE UNICREDITO ITALIANO SPA	11-Jan-11	134,308.28	173,781	173,781
CTE UNICREDITO ITALIANO SPA	12-Jan-11	42,161.92	54,553	54,553
CTE UNICREDITO ITALIANO SPA	13-Jan-11	39,814.69	51,516	51,516
CTE UNICREDITO ITALIANO SPA	14-Jan-11	7,203.67	9,321	9,321
ITALY (REPUBLIC OF) ZCP BDS 30/JUN/2011 EUR1000	31-Jan-11	480,000.00	617,867	618,639
Total Short-term Investments			793,375,093	793,375,865
Other Investments				
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	25-Jan-11	2,650,000.00	3,428,835	3,427,093
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	25-Jan-11	125,000.00	192,625	190,866
NEVSKY CAPITAL LLP EASTERN EUROPEAN FD USD SHS	07-Jan-11	11,500.00	1,017,307	877,764
SCHRODER INTERNATIONAL SELECT FD EMERGING MARKETS	18-Jan-11	120,000.00	1,940,850	1,674,441
Total Other Investments			6,579,617	6,170,165
Total in Securities			930,416,783	926,214,452
Total Net Profit from Sales of Securities in January 2011				4,202,331

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Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

-583,733
-55,617
-358,946
-18,130
88,655

Total Net Profit from Sales of Other Assets in January 2011

-927,771

Total Net Profit from Sales of Securities in January 2011

4,202,331

TOTAL NET PROFIT FROM SALE OF ASSETS IN JANUARY 2011

3,274,560

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	AIXTRON SE ORD NPV	21-Feb-11	9 800,00	368 210	391 306
	ALLIANZ SE ORD SHS NPV(REGD)	22-Feb-11	7 000,00	953 767	813 818
	AMERICAN INTERNATIONAL GROUP INC COM STK USD2 50	28-Feb-11	0,00	4	0
	AMERICAN TOWER CORP CLASSA' COM USD0 01	28-Feb-11	352,00	17 407	16 905
	AMERICAN WATER WORKS CO INC NPV	23-Feb-11	2 531,00	65 343	61 598
	APERAM SA NPV	03-Feb-11	2 533,00	93 890	95 764
	ARCELORMITTAL SA NPV	04-Feb-11	0,00	38	0
	AUTONATION INC COM STK USD0 01	23-Feb-11	6 016,00	182 584	129 410
	AXA EUR2 29	17-Feb-11	8 800,00	174 858	168 331
	BANCO BRADESCO SA ADR EACH REPR 1 PRF NVP SPON	15-Feb-11	0,00	6 214	6 359
	BANCO SANTANDER SA EURO 50	03-Feb-11	25 000,00	294 738	306 340
	BG GROUP ORD GBP0 10	17-Feb-11	17 462,00	398 510	277 369
	BIG LOTS INC COM STK USD0 01	02-Feb-11	15 000,00	446 780	420 104
	BOLSAS Y MERCADOS ESPANOLAS EUR3 23	09-Feb-11	46 922,00	1 370 645	1 328 364
	BORG-WARNER INC COM STK USD0 01	23-Feb-11	3 197,00	228 850	151 471
	BRIDGESTONE CORP NPV	17-Feb-11	115 500,00	2 157 445	1 778 528
	BRITVIC ORD GBP0 2	24-Feb-11	50 300,00	281 358	360 635
	CALPINE CORP COM STK USD0 001 W1	23-Feb-11	25 251,00	348 417	315 869
	CEPHALON INC COM STK USD0 01	08-Feb-11	10 000,00	575 395	616 122
	CLARIANT CHF4 00	16-Feb-11	45 500,00	682 172	452 007
	COACH INC COM STK USD0 01	23-Feb-11	3 500,00	179 996	111 652
	CONCHO RESOURCES INC COM STK USD0 001	23-Feb-11	1 022,00	103 752	91 621
	CONSTRUCCIONES Y AUXILIAR DE FERR EUR3 01	16-Feb-11	2 840,00	1 508 223	1 320 742
	CSR ORD NPV	10-Feb-11	0,00	8 642	7 944
	CUMMINS INC COM STK USD2 50	02-Feb-11	2 031,00	203 689	83 927
	DAITO TRUST CONSTRUCTION CO NPV	28-Feb-11	2 400,00	182 982	107 485
	DAVITA INC COM STK USD0 001	08-Feb-11	3 586,00	260 621	231 999
	DOLBY LABORATORIES INC COM STK USD0 001 CLASS 'A'	23-Feb-11	3 231,00	155 536	152 612
	E ON AG NPV	24-Feb-11	28 700,00	899 097	980 919
	EDWARDS LIFESCIENCES CORP COM STK USD1	23-Feb-11	1 743,00	139 659	116 213
	ENI EUR1	21-Feb-11	14 100,00	319 117	320 027
	EOG RESOURCES INC COM STK USD0 01	23-Feb-11	769,00	81 508	51 524
	FANUC CO NPV	07-Feb-11	1 900,00	273 850	157 119
	FLIR SYSTEMS INC COM STK USD0 01	23-Feb-11	10 155,00	299 787	287 215
	GALP ENERGIA SGPS EUR1 CLS'B'	24-Feb-11	25 000,00	498 289	369 738
	GAM HOLDING LTD	17-Feb-11	76 846,00	1 336 145	887 905
	GENERAL CABLE CORP COM STK USD0 01	08-Feb-11	16 600,00	623 739	429 054
				15 721 256	13 397 998

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				15 721 256	13 397 998
	Brought Forward			10	0
GENERAL GROWTH PROPERTIES INC USD0 01		10-Feb-11	0,00		
HARSCO CORP COM STK USD1 25		23-Feb-11	2 528,00	80 622	64 619
HERMES INTERNATIONAL NPV		24-Feb-11	280,00	52 831	37 272
HSBC HLDGS ORD USD0 50		28-Feb-11	26 300,00	267 624	269 713
ILLUMINA INC COM STK USD0 01		23-Feb-11	2 684,00	173 060	164 645
INTUITIVE SURGICAL INC COM STK USD0 001		23-Feb-11	323,00	99 148	84 991
JAZZTEL EURO 80		24-Feb-11	100 000,00	498 481	379 259
KINDER MORGAN MANAGEMENT COM STK USD5		23-Feb-11	1 764,00	107 249	110 458
KINGFISHER ORD GBP0 157142857		02-Feb-11	68 800,00	263 663	222 478
LIBERTY GLOBAL INC COM STK USD0 01 SER'A'		23-Feb-11	7 940,00	303 614	283 956
LINDE AG NPV		02-Feb-11	3 000,00	414 610	351 998
MEMC ELECTRONICS MATERIALS INC COM STK USD0 01		23-Feb-11	11 292,00	144 961	131 541
METLIFE INC COM STK USD0 01		07-Feb-11	4 300,00	198 211	137 251
METSO OYJ NPV		07-Feb-11	10 500,00	523 161	514 594
MICRON TECHNOLOGY INC COM STK USD0 10		02-Feb-11	20 000,00	203 950	139 089
MOHAWK INDUSTRIES COM STK USD0 01		23-Feb-11	1 069,00	56 616	59 416
MOTOROLA INC USD0 01		02-Feb-11	0,00	14	0
NEWFIELD EXPLORATION CO COM STK USD0 01		23-Feb-11	1 023,00	64 615	37 664
NEWMONT MINING CORP COM STK USD1 60		23-Feb-11	820,00	46 028	50 393
PACCAR INC COM STK USD1		23-Feb-11	3 455,00	163 286	111 339
PEPSICO INC CAP STK USD0 0166		04-Feb-11	30 522,00	1 861 677	1 889 237
PETROFAC ORD USD0 025		08-Feb-11	8 600,00	198 130	169 316
PHARMACEUTICAL PRODUCT DEVELOPMENT COM STK USD0 10		23-Feb-11	2 486,00	64 158	62 135
PPG INDUSTRIES INC COM STK USD1 666		23-Feb-11	351,00	28 536	18 302
QUANTA SERVICES INC COM STK USD0 00001		08-Feb-11	30 000,00	665 952	542 128
REGIONS FINANCIAL CORP (NEW) COM STK USD0 01		23-Feb-11	13 015,00	90 355	91 226
RIO TINTO ORD GBP0 10		17-Feb-11	8 580,00	592 279	452 137
SAP AG ORD NPV		10-Feb-11	11 200,00	623 666	481 391
SIKA FINANZ AG CHF9		03-Feb-11	70,00	141 900	96 121
STANDARD CHARTERED ORD USD0 50		08-Feb-11	10 187,00	258 065	255 480
STANLEY BLACK & DECKER INC USD2 50		23-Feb-11	3 070,00	210 125	133 785
STARBUCKS CORP COM STK NPV		23-Feb-11	854,00	25 559	16 853
SUN HUNG KAI PROPERTIES HKD0 50		16-Feb-11	97 000,00	1 473 399	1 420 999
SUNCOR ENERGY INC(NEW) NPV		24-Feb-11	11 896,00	522 561	362 558
SWIRE PACIFIC 'A'HKD0 60		11-Feb-11	15 000,00	207 067	161 842
TE CONNECTIVITY LT CHF1 37 REG SHS		17-Feb-11	44 332,00	1 579 884	932 640
THYSSENKRUPP AG NPV		18-Feb-11	48 694,00	1 909 802	1 519 494
TOMRA SYSTEMS ASA NOK 1		08-Feb-11	30 400,00	186 819	172 423
	Carried Forward			30 022 945	25 326 745

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
TOTAL S A EUR10		24-Feb-11	15 500.00	30 022 945	25 326 745
UNICREDIT SPA EUR0 50		21-Feb-11	100 300.00	878 389	815 132
UNILEVER NV CVA EUR0 16		09-Feb-11	66 544.00	241 967	248 528
WARNER CHILCOTT PLC USD0 01		23-Feb-11	1 987.00	1 861 726	1 796 359
				44 485	48 258
				33,049,512	28,235,021
Total Shares					
Bonds					
AUSTRIA GOVERNMENT BOND 4 3%	15/JUL/2014	07-Feb-11	1 250 000.00	1 728 958	1 752 474
AUSTRIA(REPUBLIC OF) 3 9% BDS	15/JUL/2020 EUR1000	25-Feb-11	430 000.00	572 707	577 408
BANCO TOTTA & ACORES SA 3 75% BDS	12/JUN/2012	10-Feb-11	500 000.00	643 715	644 375
BASF FINANCE EUROPE NV 6% BDS	04/DEC/2013 EUR50000	21-Feb-11	1 500 000.00	211 883	214 755
BELGACOM S A DROIT PUB RATING LKD VAR NTS		15-Feb-11	100 000.00	129 189	128 550
BELGIUM(KINGDOM OF) 4% BDS	28/MAR/2022 EUR0 01	28-Feb-11	738 000.00	930 930	1 006 081
BOUYGUES 4 625% BDS	25/FEB/2011 EUR1000	25-Feb-11	500 000.00	646 950	660 419
BUNDESLIGATION 3 5% BDS	12/APR/2013 EUR100	09-Feb-11	1 000 000.00	1 347 144	1 378 580
BUNDESREPUBLIK DEU 2 5% BDS	04/JAN/2021 EUR	09-Feb-11	800 000.00	965 146	978 137
BUNDESREPUBLIK DEUTSCHLAND 3 25%	04/JAN/2020	25-Feb-11	395 000.00	517 791	520 662
CAISSE NAT CAISSES DEPARAGNE PRVNCE 2 875% MTN		14-Feb-11	450 000.00	560 362	580 625
COCA-COLA ENT INC 3 125% NTS	29/SEP/2017 EUR'REG	09-Feb-11	100 000.00	123 430	128 990
COMPAGNIE DE ST-GOBAIN 8 25% SR NTS	28/JUL/2014	16-Feb-11	200 000.00	300 767	306 724
CORP ANDINA DE FOMENTO 4 625% NTS	29/MAR/2018	24-Feb-11	200 000.00	253 604	257 753
DELTA LLOYD NV 4 25% MTN	17/NOV/2017 EUR50000	16-Feb-11	160 000.00	204 830	206 299
DEUTSCHLAND REP 3 5% BDS	04/JUL/2019 EUR0 01	07-Feb-11	970 000.00	1 288 920	1 331 756
DEUTSCHLAND REP 3 50 04/JAN/2016		07-Feb-11	980 000.00	1 333 896	1 332 349
EDENRED 3 625% MTN	06/OCT/2017 EUR50000	25-Feb-11	250 000.00	311 407	322 728
ENI 5% SNR EMTN	28/JAN/2016 EUR	22-Feb-11	400 000.00	551 225	545 029
FED NATL MORT ASSC 4% MBPT	01/NOV/2040 USD1000	25-Feb-11	(13,20)	-167	-4
FHLMCGLD MORTPASS 5 5% 01/JUL/2039 G0 PN# G05546		15-Feb-11	10 793.15	10 334	11 017
FHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214		15-Feb-11	7 610.39	7 287	7 978
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722		28-Feb-11	40 740.92	38 166	40 683
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806		25-Feb-11	2 744.84	2 583	2 756
FRANCE(GOVT OF) 4% BDS	25/APR/2013 EUR1	09-Feb-11	1 000 000.00	1 357 340	1 390 988
FRANCE(GOVT OF) 4 75% BDS	25/OCT/2012 EUR1	02-Feb-11	1 273 000.00	1 737 009	1 789 785
FRANCE(GOVT OF) 4 75% OAT	25/APR/2035 EUR1	02-Feb-11	340 000.00	487 610	496 852
FRENCH TREASURY NOTE 3%	12/JUL/2014	09-Feb-11	500 000.00	664 237	671 278
GDF SUEZ 2 75% MTN	18/OCT/2017 EUR1000	09-Feb-11	140 000.00	172 023	180 045
				17 099 275	17 465 074
				Carried Forward	

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			17 099 275	17 465 074
GE CAPITAL EUROPEA 2 875% MTN 17/SEP/2015 EUR1000		16-Feb-11	125 000,00	158 563	161 100
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		07-Feb-11	120 000,00	152 191	159 463
GERMANY(FEDERAL REPUBLIC) 3 5% BDS 08/APR/2011		03-Feb-11	1 650 000,00	2 145 067	2 154 610
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018		04-Feb-11	400 000,00	554 664	554 126
GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013		02-Feb-11	1 000 000,00	1 368 830	1 410 934
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031		16-Feb-11	380 000,00	605 136	615 189
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037		22-Feb-11	12 696,29	11 996	12 148
GNMA II MORTPASS 4% 20/DEC/2040 SF PN# 004882		22-Feb-11	4 115,59	3 889	4 200
GNMA II MORTPASS 4% 20/NOV/2040 SF PN# 004853		22-Feb-11	969,77	916	984
GNMA II MORTPASS 6% 20/JUN/2035 SF PN# 748768		22-Feb-11	635,30	600	692
GNMA II MORTPASS 6% 20/OCT/2032 SF PN# 748769		22-Feb-11	8,37	8	9
HUTCHISON WHAMP F 4 75% GTD 14/NOV/2016 EUR1000		22-Feb-11	150 000,00	201 286	195 554
ITALY(REP OF) 5% BDS 01/MAR/2025 EUR1000		09-Feb-11	400 000,00	514 346	551 926
ITALY(REPUBLIC OF) 3 75% BDS 01/FEB/2011 EUR1000		01-Feb-11	500 000,00	646 950	663 692
LAFARGE 5 375% EMTN 29/NOV/2018 EUR		22-Feb-11	200 000,00	259 298	258 089
LANDESBANK BADEN-WURTTENBERG 3 25% BDS 29/JAN/2014		11-Feb-11	1 500 000,00	1 986 161	2 048 422
LINDE FINANCE BV 6 75% MTN 08/DEC/2015 EUR1000		10-Feb-11	150 000,00	223 625	234 307
NETHERLANDS(KINGDOM OF) 4% BDS 15/JUL/2019 EUR1		25-Feb-11	510 000,00	697 740	707 896
OLD MUTUAL 4 5%FRN CALL OPTA TIER2 18/JAN/2017		24-Feb-11	250 000,00	314 418	308 172
OPTUS FINANCE PTY 3 5% MTN 15/SEP/2020 EUR'REGS'		10-Feb-11	150 000,00	182 021	193 248
PERNOD RICARD 4 875% BDS 18/MAR/2016 EUR50000		10-Feb-11	350 000,00	461 741	451 692
RCI BANQUE 4% MTN 25/JAN/2016 EUR1000		10-Feb-11	65 000,00	83 695	83 802
SCANIA CV AB 3 625% BDS 22/FEB/2011 EUR50000		22-Feb-11	300 000,00	388 170	395 367
SCHLUMBERGER FIN B 2 75% GTD EMTN 01/DEC/2015 EUR		09-Feb-11	150 000,00	190 611	192 889
SCHLUMBERGER FIN B 4 5% GTD EMTN 25/MAR/2014 EUR		09-Feb-11	200 000,00	271 944	270 262
SLOVAKIA(REPUBLIC OF) 4% BDS 27/APR/2020 EUR1000		11-Feb-11	500 000,00	631 430	644 123
SLOVENIA(REP OF) 4 125% BDS 26/JAN/2020 EUR1000		15-Feb-11	500 000,00	631 093	646 225
SPAIN(KINGDOM OF) 4 65% BDS 30/JUL/2025 EUR1000		09-Feb-11	300 000,00	348 258	402 726
SPAIN(KINGDOM OF) 4 75% BDS 30/JUL/2014 EURO 01		09-Feb-11	500 000,00	669 218	707 634
SPAIN(KINGDOM OF) 5 35% BDS 31/OCT/2011 EUR1000		09-Feb-11	3 000 000,00	3 974 550	4 140 609
SWEDEN(KINGDOM OF) 5 5% BDS 08/OCT/2012 SEK5000		11-Feb-11	1 860 000,00	289 255	261 508
TREASURY 4 25% GILT 07/SEP/2039 GBP0 01		10-Feb-11	317 000,00	462 386	472 792
TREASURY 4 25% STK 07/MAR/2011 GBP		22-Feb-11	760 000,00	1 163 141	1 138 208
TREASURY 4 5% GILT 07/MAR/2013 GBP0 01		22-Feb-11	321 000,00	520 108	524 796
UNITED STATES TREAS NTS 04 875% 31/JUL/2011		22-Feb-11	811 400,00	782 446	783 370
US TREAS NTS 04 625% 31/OCT/2011		22-Feb-11	832 000,00	809 803	817 490
VALE S A 4 375% BDS 24/MAR/2018 EUR		22-Feb-11	129 000,00	167 447	166 185
VERIZON WIRELESS CAPITAL/CELLCO PTN 8 75% BDS		15-Feb-11	300 000,00	479 312	500 371
Total Bonds				39 451,588	40 299 887

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments				
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Feb-11	52 174.03	67 508	67 508
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Feb-11	205 921.15	266 441	266 441
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Feb-11	39 340.03	50 902	50 902
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Feb-11	53 545.90	69 283	69 283
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Feb-11	72 740.83	94 119	94 119
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Feb-11	78 566.36	101 657	101 657
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Feb-11	43 254.35	55 967	55 967
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Feb-11	105 092.78	135 980	135 980
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Feb-11	168 073.62	217 470	217 470
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Feb-11	254 709.57	329 569	329 569
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Feb-11	660 484.63	854 601	854 601
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Feb-11	303 122.41	392 210	392 210
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Feb-11	190 330.62	246 269	246 269
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Feb-11	315 004.68	407 585	407 585
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Feb-11	222 015.30	287 266	287 266
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Feb-11	107 400.69	138 966	138 966
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Feb-11	206 151.39	266 739	266 739
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Feb-11	156 718.83	202 778	202 778
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Feb-11	118 500.29	153 328	153 328
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Feb-11	2 800 364.27	3 623 391	3 623 391
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Feb-11	1 089 687.44	1 409 947	1 409 947
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Feb-11	2 270 182.16	2 937 389	2 937 389
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Feb-11	1 814 605.17	2 347 918	2 347 918
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Feb-11	2 370 120.72	3 066 699	3 066 699
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Feb-11	1 813 597.16	2 346 613	2 346 613
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Feb-11	2 720 002.22	3 519 411	3 519 411
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Feb-11	1 883 044.52	2 436 471	2 436 471
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Feb-11	2 824 566.78	3 654 707	3 654 707
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Feb-11	1 412 271.20	1 827 338	1 827 338
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Feb-11	1 384 832.53	1 791 835	1 791 835
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Feb-11	2 823 432.25	3 653 239	3 653 239
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Feb-11	2 347 209.46	3 037 054	3 037 054
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Feb-11	2 347 209.46	3 037 054	3 037 054
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Feb-11	2 813 503.33	3 640 392	3 640 392
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Feb-11	3 751 074.82	4 853 516	4 853 516
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Feb-11	2 813 136.72	3 639 918	3 639 918
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Feb-11	1 743 349.67	2 255 720	2 255 720
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Feb-11	199 635.73	258 309	258 309
Carried Forward			<u>57 675 558</u>	<u>57 675 558</u>

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Feb-11	110 312,56	57 675 558	57 675 558
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Feb-11	229 817,84	142 733	142 733
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Feb-11	185 394,83	297 361	297 361
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Feb-11	129 879,28	239 882	239 882
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Feb-11	186 402,84	168 051	168 051
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Feb-11	279 997,78	241 187	241 187
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Feb-11	116 955,48	362 289	362 289
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Feb-11	175 433,22	151 329	151 329
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Feb-11	87 728,80	226 993	226 993
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Feb-11	86 602,65	113 512	113 512
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Feb-11	176 567,75	112 055	112 055
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Feb-11	152 790,54	228 461	228 461
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Feb-11	186 496,67	197 696	197 696
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Feb-11	248 925,18	197 696	197 696
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Feb-11	186 863,28	241 308	241 308
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Feb-11	115 291,84	322 084	322 084
CTE ABBEY NATIONAL TREASURY SVCS	28-Feb-11	130 435,07	241 782	241 782
CTE ABBEY NATIONAL TREASURY SVCS	01-Feb-11	145 663,05	149 176	149 176
CTE ABBEY NATIONAL TREASURY SVCS	02-Feb-11	37 401,97	168 770	168 770
CTE ABBEY NATIONAL TREASURY SVCS	04-Feb-11	69 193,96	188 473	188 473
CTE ABBEY NATIONAL TREASURY SVCS	07-Feb-11	35 940,70	48 394	48 394
CTE ABBEY NATIONAL TREASURY SVCS	08-Feb-11	38 642,96	89 530	89 530
CTE ABBEY NATIONAL TREASURY SVCS	09-Feb-11	102 237,10	46 504	46 504
CTE ABBEY NATIONAL TREASURY SVCS	10-Feb-11	101 416,35	50 000	50 000
CTE ABBEY NATIONAL TREASURY SVCS	11-Feb-11	170 358,61	132 285	132 285
CTE ABBEY NATIONAL TREASURY SVCS	16-Feb-11	90 651,99	131 223	131 223
CTE ABBEY NATIONAL TREASURY SVCS	21-Feb-11	148 392,86	220 427	220 427
CTE ABBEY NATIONAL TREASURY SVCS	22-Feb-11	227 575,96	117 295	117 295
CTE ABBEY NATIONAL TREASURY SVCS	23-Feb-11	115 223,96	192 006	192 006
CTE ABBEY NATIONAL TREASURY SVCS	25-Feb-11	2 800 364,27	294 461	294 461
CTE ABBEY NATIONAL TREASURY SVCS	01-Feb-11	1 089 687,44	149 088	149 088
CTE ABBEY NATIONAL TREASURY SVCS	02-Feb-11	2 270 182,16	3 623 391	3 623 391
CTE ABBEY NATIONAL TREASURY SVCS	03-Feb-11	1 814 605,17	1 409 947	1 409 947
CTE ABBEY NATIONAL TREASURY SVCS	04-Feb-11	2 370 120,72	2 937 389	2 937 389
CTE ABBEY NATIONAL TREASURY SVCS	07-Feb-11	1 813 597,16	2 347 918	2 347 918
CTE ABBEY NATIONAL TREASURY SVCS	08-Feb-11	1 883 044,52	3 066 699	3 066 699
CTE ABBEY NATIONAL TREASURY SVCS	10-Feb-11	2 824 566,78	2 346 613	2 346 613
CTE ABBEY NATIONAL TREASURY SVCS	11-Feb-11		2 436 471	2 436 471
CTE ABBEY NATIONAL TREASURY SVCS			3 654 707	3 654 707
Carried Forward			84 960 744	84 960 744

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ABBEY NATIONAL TREASURY SVCS	14-Feb-11	2 824 542,40	84 960 744	84 960 744
CTE ABBEY NATIONAL TREASURY SVCS	15-Feb-11	3 952 805,15	3 654 675	3 654 675
CTE ABBEY NATIONAL TREASURY SVCS	16-Feb-11	2 823 432,25	5 114 535	5 114 535
CTE ABBEY NATIONAL TREASURY SVCS	21-Feb-11	2 628 648,18	3 653 239	3 653 239
CTE ABBEY NATIONAL TREASURY SVCS	22-Feb-11	2 344 586,11	3 401 208	3 401 208
CTE ABBEY NATIONAL TREASURY SVCS	23-Feb-11	1 016 856,50	3 033 660	3 033 660
CTE ABBEY NATIONAL TREASURY SVCS	24-Feb-11	3 751 074,81	1 315 711	1 315 711
CTE ABBEY NATIONAL TREASURY SVCS	25-Feb-11	2 813 136,72	4 853 516	4 853 516
CTE ABBEY NATIONAL TREASURY SVCS	28-Feb-11	3 751 879,34	3 639 918	3 639 918
CTE ABBEY NATIONAL TREASURY SVCS	01-Feb-11	199 635,73	4 854 557	4 854 557
CTE ABBEY NATIONAL TREASURY SVCS	02-Feb-11	110 312,56	258 309	258 309
CTE ABBEY NATIONAL TREASURY SVCS	03-Feb-11	229 817,84	142 733	142 733
CTE ABBEY NATIONAL TREASURY SVCS	04-Feb-11	185 394,83	297 361	297 361
CTE ABBEY NATIONAL TREASURY SVCS	07-Feb-11	129 879,28	239 882	239 882
CTE ABBEY NATIONAL TREASURY SVCS	08-Feb-11	186 402,84	168 051	168 051
CTE ABBEY NATIONAL TREASURY SVCS	10-Feb-11	116 955,48	241 187	241 187
CTE ABBEY NATIONAL TREASURY SVCS	11-Feb-11	175 433,22	151 329	151 329
CTE ABBEY NATIONAL TREASURY SVCS	14-Feb-11	175 457,60	226 993	226 993
CTE ABBEY NATIONAL TREASURY SVCS	15-Feb-11	247 194,85	227 025	227 025
CTE ABBEY NATIONAL TREASURY SVCS	16-Feb-11	176 567,75	319 845	319 845
CTE ABBEY NATIONAL TREASURY SVCS	21-Feb-11	171 351,82	228 461	228 461
CTE ABBEY NATIONAL TREASURY SVCS	22-Feb-11	155 413,89	221 712	221 712
CTE ABBEY NATIONAL TREASURY SVCS	23-Feb-11	67 403,61	201 090	201 090
CTE ABBEY NATIONAL TREASURY SVCS	24-Feb-11	248 925,19	87 214	87 214
CTE ABBEY NATIONAL TREASURY SVCS	25-Feb-11	186 863,28	322 084	322 084
CTE ABBEY NATIONAL TREASURY SVCS	28-Feb-11	248 120,66	241 782	241 782
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Feb-11	52 174,03	321 043	321 043
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Feb-11	73 192,18	67 508	67 508
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Feb-11	42 537,70	94 703	94 703
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Feb-11	97 086,82	55 040	55 040
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Feb-11	490 192,02	125 621	125 621
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Feb-11	121 284,32	634 259	634 259
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Feb-11	58 570,28	156 930	156 930
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Feb-11	135 759,03	75 784	75 784
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Feb-11	249 061,92	175 659	175 659
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Feb-11	2 800 364,27	322 261	322 261
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Feb-11	1 816 145,73	3 623 391	3 623 391
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Feb-11	2 270 182,16	2 349 911	2 349 911
			2 937 389	2 937 389
Carried Forward			132 996 318	132 996 318

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Feb-11	1 814 605,17	132 996 318	132 996 318
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Feb-11	2 370 120,72	2 347 918	2 347 918
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Feb-11	1 813 597,16	3 066 699	3 066 699
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Feb-11	2 824 566,78	2 346 613	2 346 613
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Feb-11	2 824 542,40	3 654 707	3 654 707
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Feb-11	3 952 805,15	3 654 675	3 654 675
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Feb-11	2 823 432,25	5 114 535	5 114 535
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Feb-11	2 813 136,72	3 653 239	3 653 239
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Feb-11	199 635,73	3 639 918	3 639 918
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Feb-11	183 854,27	258 309	258 309
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Feb-11	229 817,84	237 889	237 889
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Feb-11	185 394,83	297 361	297 361
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Feb-11	129 879,28	239 882	239 882
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Feb-11	186 402,84	168 051	168 051
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Feb-11	175 433,22	241 187	241 187
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Feb-11	175 457,60	226 993	226 993
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Feb-11	247 194,85	227 025	227 025
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Feb-11	176 567,75	319 845	319 845
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Feb-11	186 863,28	228 461	228 461
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	03-Feb-11	32 328,99	241 782	241 782
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	02-Feb-11	2 724 218,56	41 830	41 830
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	02-Feb-11	275 781,44	3 524 866	3 524 866
CTE BANK OF NEW YORK CO INC	25-Feb-11	962 962,41	356 834	356 834
CTE BARCLAYS BANK PLC	01-Feb-11	100 164,79	1 245 977	1 245 977
CTE BARCLAYS BANK PLC	07-Feb-11	43 827,21	129 603	129 603
CTE BARCLAYS BANK PLC	08-Feb-11	23 960,46	56 708	56 708
CTE BARCLAYS BANK PLC	09-Feb-11	14 710,08	31 002	31 002
CTE BARCLAYS BANK PLC	14-Feb-11	460 965,18	19 033	19 033
CTE BARCLAYS BANK PLC	15-Feb-11	417 455,69	596 443	596 443
CTE BARCLAYS BANK PLC	16-Feb-11	572 990,81	540 146	540 146
CTE BARCLAYS BANK PLC	22-Feb-11	359 283,07	741 393	741 393
CTE BARCLAYS BANK PLC	23-Feb-11	75 858,66	464 876	464 876
CTE BARCLAYS BANK PLC	24-Feb-11	549 840,04	98 154	98 154
CTE BARCLAYS BANK PLC	01-Feb-11	2 800 364,27	711 438	711 438
CTE BARCLAYS BANK PLC	08-Feb-11	1 813 597,16	3 623 391	3 623 391
CTE BARCLAYS BANK PLC	09-Feb-11	2 720 002,22	2 346 613	2 346 613
CTE BARCLAYS BANK PLC	14-Feb-11	193,06	3 519 411	3 519 411
CTE BARCLAYS BANK PLC	21-Feb-11	2 628 648,18	250	250
Carried Forward			3 401 208	3 401 208
			184 610 585	184 610 585

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BARCLAYS BANK PLC	22-Feb-11	2 344 586,11	184 610 585	184 610 585
CTE BARCLAYS BANK PLC	23-Feb-11	2 813 503,33	3 033 660	3 033 660
CTE BARCLAYS BANK PLC	01-Feb-11	199 635,73	3 640 392	3 640 392
CTE BARCLAYS BANK PLC	08-Feb-11	186 402,84	258 309	258 309
CTE BARCLAYS BANK PLC	09-Feb-11	279 997,78	241 187	241 187
CTE BARCLAYS BANK PLC	14-Feb-11	12,01	362 289	362 289
CTE BARCLAYS BANK PLC	21-Feb-11	171 351,82	16	16
CTE BARCLAYS BANK PLC	22-Feb-11	155 413,89	221 712	221 712
CTE BARCLAYS BANK PLC	23-Feb-11	186 496,67	201 090	201 090
CTE BARCLAYS BANK PLC	01-Feb-11	182 609,10	241 308	241 308
CTE BNP PARIBAS	02-Feb-11	288 179,34	236 278	236 278
CTE BNP PARIBAS	03-Feb-11	83 692,01	372 875	372 875
CTE BNP PARIBAS	04-Feb-11	99 738,59	108 289	108 289
CTE BNP PARIBAS	07-Feb-11	194 312,56	129 052	129 052
CTE BNP PARIBAS	08-Feb-11	123 381,87	251 421	251 421
CTE BNP PARIBAS	09-Feb-11	107 123,68	159 644	159 644
CTE BNP PARIBAS	10-Feb-11	276 307,07	138 607	138 607
CTE BNP PARIBAS	11-Feb-11	882 758,51	357 514	357 514
CTE BNP PARIBAS	14-Feb-11	456 196,25	1 142 201	1 142 201
CTE BNP PARIBAS	15-Feb-11	631 795,10	590 272	590 272
CTE BNP PARIBAS	16-Feb-11	1 273 191,97	817 480	817 480
CTE BNP PARIBAS	17-Feb-11	1 126 757,25	1 647 383	1 647 383
CTE BNP PARIBAS	18-Feb-11	545 892,25	1 457 911	1 457 911
CTE BNP PARIBAS	21-Feb-11	980 307,40	706 330	706 330
CTE BNP PARIBAS	22-Feb-11	356 142,85	1 268 420	1 268 420
CTE BNP PARIBAS	23-Feb-11	553 768,21	460 813	460 813
CTE BNP PARIBAS	24-Feb-11	1 683 503,88	716 521	716 521
CTE BNP PARIBAS	25-Feb-11	341 931,99	2 178 286	2 178 286
CTE BNP PARIBAS	28-Feb-11	637 857,09	442 426	442 426
CTE BNP PARIBAS	01-Feb-11	1 363 497,22	825 323	825 323
CTE BNP PARIBAS	02-Feb-11	1 816 145,73	1 764 229	1 764 229
CTE BNP PARIBAS	03-Feb-11	2 167 724,37	2 349 911	2 349 911
CTE BNP PARIBAS	04-Feb-11	1 814 605,17	2 804 819	2 804 819
CTE BNP PARIBAS	07-Feb-11	2 370 120,72	2 347 918	2 347 918
CTE BNP PARIBAS	08-Feb-11	1 813 597,16	3 066 699	3 066 699
CTE BNP PARIBAS	09-Feb-11	1 121 940,42	2 346 613	2 346 613
CTE BNP PARIBAS	10-Feb-11	1 883 044,52	1 451 679	1 451 679
CTE BNP PARIBAS	11-Feb-11	2 824 566,78	2 436 471	2 436 471
			3 654 707	3 654 707
Carried Forward			229 040 638	229 040 638

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	14-Feb-11	2 824 542,40	229 040 638	229 040 638
CTE BNP PARIBAS	17-Feb-11	2 347 209,46	3 654 675	3 654 675
CTE BNP PARIBAS	18-Feb-11	2 347 209,46	3 037 054	3 037 054
CTE BNP PARIBAS	21-Feb-11	2 628 648,18	3 401 208	3 401 208
CTE BNP PARIBAS	22-Feb-11	2 344 586,11	3 033 660	3 033 660
CTE BNP PARIBAS	23-Feb-11	2 813 503,33	3 640 392	3 640 392
CTE BNP PARIBAS	24-Feb-11	3 751 074,82	4 853 516	4 853 516
CTE BNP PARIBAS	25-Feb-11	2 813 136,72	3 639 918	3 639 918
CTE BNP PARIBAS	28-Feb-11	3 751 879,34	4 854 557	4 854 557
CTE BNP PARIBAS	01-Feb-11	97 202,64	125 770	125 770
CTE BNP PARIBAS	02-Feb-11	183 854,27	237 889	237 889
CTE BNP PARIBAS	03-Feb-11	219 445,73	283 941	283 941
CTE BNP PARIBAS	04-Feb-11	185 394,83	239 882	239 882
CTE BNP PARIBAS	07-Feb-11	129 879,28	168 051	168 051
CTE BNP PARIBAS	08-Feb-11	186 402,84	241 187	241 187
CTE BNP PARIBAS	09-Feb-11	115 492,86	149 436	149 436
CTE BNP PARIBAS	10-Feb-11	116 955,48	151 329	151 329
CTE BNP PARIBAS	11-Feb-11	175 433,22	226 993	226 993
CTE BNP PARIBAS	14-Feb-11	175 457,60	227 025	227 025
CTE BNP PARIBAS	17-Feb-11	152 790,54	197 696	197 696
CTE BNP PARIBAS	18-Feb-11	152 790,54	197 696	197 696
CTE BNP PARIBAS	21-Feb-11	171 351,82	221 712	221 712
CTE BNP PARIBAS	22-Feb-11	155 413,89	201 090	201 090
CTE BNP PARIBAS	23-Feb-11	186 496,67	241 308	241 308
CTE BNP PARIBAS	24-Feb-11	248 925,18	322 084	322 084
CTE BNP PARIBAS	25-Feb-11	186 863,28	241 782	241 782
CTE BNP PARIBAS	28-Feb-11	248 120,66	321 043	321 043
CTE CREDIT AGRICOLE INDOSUEZ SA	04-Feb-11	99 738,62	129 052	129 052
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Feb-11	92 764,54	120 028	120 028
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Feb-11	79 069,53	102 308	102 308
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Feb-11	230 028,63	297 634	297 634
CTE CREDIT AGRICOLE INDOSUEZ SA	10-Feb-11	279 650,83	361 840	361 840
CTE CREDIT AGRICOLE INDOSUEZ SA	11-Feb-11	450 387,01	582 756	582 756
CTE CREDIT AGRICOLE INDOSUEZ SA	14-Feb-11	475 204,43	614 867	614 867
CTE CREDIT AGRICOLE INDOSUEZ SA	15-Feb-11	498 697,72	645 265	645 265
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Feb-11	422 935,97	547 237	547 237
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Feb-11	496 779,96	642 784	642 784
CTE CREDIT AGRICOLE INDOSUEZ SA	18-Feb-11	622 156,36	805 008	805 008
Carried Forward			271 037 365	271 037 365

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE CREDIT AGRICOLE INDOSUEZ SA	21-Feb-11	453 259,95	271 037 365	271 037 365
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Feb-11	370 982,14	586 473	586 473
CTE CREDIT AGRICOLE INDOSUEZ SA	23-Feb-11	493 085,10	480 014	480 014
CTE CREDIT AGRICOLE INDOSUEZ SA	24-Feb-11	464 828,40	638 003	638 003
CTE CREDIT AGRICOLE INDOSUEZ SA	25-Feb-11	356 179,16	601 441	601 441
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Feb-11	353 226,88	460 860	460 860
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Feb-11	155 780,39	457 040	457 040
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Feb-11	2 720 002,22	201 564	201 564
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Feb-11	2 347 209,46	3 519 411	3 519 411
CTE CREDIT AGRICOLE INDOSUEZ SA	18-Feb-11	2 347 209,46	3 037 054	3 037 054
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Feb-11	2 344 586,11	3 037 054	3 037 054
CTE CREDIT AGRICOLE INDOSUEZ SA	23-Feb-11	2 813 503,33	3 033 660	3 033 660
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Feb-11	16 011,21	3 640 392	3 640 392
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Feb-11	279 997,78	20 717	20 717
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Feb-11	152 790,54	362 289	362 289
CTE CREDIT AGRICOLE INDOSUEZ SA	18-Feb-11	152 790,54	197 696	197 696
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Feb-11	155 413,89	197 696	197 696
CTE CREDIT AGRICOLE INDOSUEZ SA	23-Feb-11	186 496,67	201 090	201 090
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Feb-11	471 006,48	241 308	241 308
CTE DANSKE BANK A/S	02-Feb-11	523 971,49	609 435	609 435
CTE DANSKE BANK A/S	03-Feb-11	197 274,02	677 967	677 967
CTE DANSKE BANK A/S	04-Feb-11	168 308,86	255 253	255 253
CTE DANSKE BANK A/S	07-Feb-11	99 178,02	217 775	217 775
CTE DANSKE BANK A/S	08-Feb-11	138 970,70	128 326	128 326
CTE DANSKE BANK A/S	09-Feb-11	213 824,35	179 814	179 814
CTE DANSKE BANK A/S	10-Feb-11	521 772,51	276 667	276 667
CTE DANSKE BANK A/S	11-Feb-11	530 542,33	675 121	675 121
CTE DANSKE BANK A/S	15-Feb-11	598 437,26	686 469	686 469
CTE DANSKE BANK A/S	16-Feb-11	178 817,33	774 318	774 318
CTE DANSKE BANK A/S	17-Feb-11	154 183,21	231 372	231 372
CTE DANSKE BANK A/S	18-Feb-11	113 016,90	199 498	199 498
CTE DANSKE BANK A/S	21-Feb-11	181 303,98	146 233	146 233
CTE DANSKE BANK A/S	22-Feb-11	435 303,58	234 589	234 589
CTE DANSKE BANK A/S	23-Feb-11	358 097,32	563 239	563 239
CTE DANSKE BANK A/S	24-Feb-11	224 439,90	463 342	463 342
CTE DANSKE BANK A/S	25-Feb-11	357 425,78	290 403	290 403
CTE DANSKE BANK A/S	01-Feb-11	1 866 909,51	462 473	462 473
CTE DANSKE BANK A/S	02-Feb-11	3 647 388,17	2 415 594	2 415 594
				4 719 356
Carried Forward				306 158 372
				306 158 372

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			306 158 372	306 158 372
Brought Forward			5 287 300	5 287 300
CTE DANSKE BANK A/S	03-Feb-11	4 086 327,89		
CTE DANSKE BANK A/S	04-Feb-11	1 814 605,17		
CTE DANSKE BANK A/S	07-Feb-11	4 266 217,30		
CTE DANSKE BANK A/S	08-Feb-11	3 627 194,32		
CTE DANSKE BANK A/S	09-Feb-11	4 473 821,86		
CTE DANSKE BANK A/S	10-Feb-11	3 766 089,04		
CTE DANSKE BANK A/S	11-Feb-11	3 766 089,04		
CTE DANSKE BANK A/S	14-Feb-11	2 824 542,40		
CTE DANSKE BANK A/S	15-Feb-11	3 952 805,15		
CTE DANSKE BANK A/S	16-Feb-11	2 823 432,25		
CTE DANSKE BANK A/S	17-Feb-11	2 347 209,46		
CTE DANSKE BANK A/S	21-Feb-11	938 802,92		
CTE DANSKE BANK A/S	28-Feb-11	3 751 879,34		
CTE DANSKE BANK A/S	01-Feb-11	133 090,49		
CTE DANSKE BANK A/S	02-Feb-11	369 236,83		
CTE DANSKE BANK A/S	03-Feb-11	413 672,11		
CTE DANSKE BANK A/S	04-Feb-11	185 394,83		
CTE DANSKE BANK A/S	07-Feb-11	233 782,70		
CTE DANSKE BANK A/S	08-Feb-11	372 805,68		
CTE DANSKE BANK A/S	09-Feb-11	460 536,46		
CTE DANSKE BANK A/S	10-Feb-11	233 910,96		
CTE DANSKE BANK A/S	11-Feb-11	233 910,96		
CTE DANSKE BANK A/S	14-Feb-11	175 457,60		
CTE DANSKE BANK A/S	15-Feb-11	247 194,85		
CTE DANSKE BANK A/S	16-Feb-11	176 567,75		
CTE DANSKE BANK A/S	17-Feb-11	152 790,54		
CTE DANSKE BANK A/S	21-Feb-11	61 197,08		
CTE DANSKE BANK A/S	28-Feb-11	248 120,66		
CTE DEN NORSE BANK	02-Feb-11	1 089 687,44		
CTE DEN NORSE BANK	02-Feb-11	110 312,56		
CTE JP MORGAN CHASE BANK	01-Feb-11	2 800 364,27		
CTE JP MORGAN CHASE BANK	02-Feb-11	1 607 783,96		
CTE JP MORGAN CHASE BANK	04-Feb-11	1 731 211,80		
CTE JP MORGAN CHASE BANK	10-Feb-11	1 883 044,49		
CTE JP MORGAN CHASE BANK	17-Feb-11	2 186 344,24		
CTE JP MORGAN CHASE BANK	18-Feb-11	778 018,56		
CTE JP MORGAN CHASE BANK	21-Feb-11	28 836,08		
CTE JP MORGAN CHASE BANK	22-Feb-11	1 739 987,83		
Carried Forward			383 911 769	383 911 769

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			383 911 769	383 911 769
CTE JP MORGAN CHASE BANK	24-Feb-11	1 762,84	2 281	2 281
CTE JP MORGAN CHASE BANK	25-Feb-11	803 811,58	1 040 052	1 040 052
CTE JP MORGAN CHASE BANK	28-Feb-11	92 932,60	120 245	120 245
CTE JP MORGAN CHASE BANK	01-Feb-11	199 635,73	258 309	258 309
CTE JP MORGAN CHASE BANK	02-Feb-11	162 761,14	210 597	210 597
CTE JP MORGAN CHASE BANK	04-Feb-11	176 874,68	228 858	228 858
CTE JP MORGAN CHASE BANK	10-Feb-11	116 955,51	151 329	151 329
CTE JP MORGAN CHASE BANK	17-Feb-11	142 319,09	184 147	184 147
CTE JP MORGAN CHASE BANK	18-Feb-11	50 644,77	65 529	65 529
CTE JP MORGAN CHASE BANK	21-Feb-11	1 879,75	2 432	2 432
CTE JP MORGAN CHASE BANK	22-Feb-11	115 337,31	149 235	149 235
CTE JP MORGAN CHASE BANK	24-Feb-11	116,98	151	151
CTE JP MORGAN CHASE BANK	25-Feb-11	53 393,38	69 086	69 086
CTE JP MORGAN CHASE BANK	28-Feb-11	6 145,85	7 952	7 952
CTE KBC BANK N V	01-Feb-11	508 696,77	658 203	658 203
CTE KBC BANK N V	02-Feb-11	553 385,44	716 025	716 025
CTE KBC BANK N V	03-Feb-11	233 142,02	301 662	301 662
CTE KBC BANK N V	04-Feb-11	243 112,80	314 564	314 564
CTE KBC BANK N V	07-Feb-11	224 880,38	290 973	290 973
CTE KBC BANK N V	08-Feb-11	233 614,53	302 274	302 274
CTE KBC BANK N V	09-Feb-11	251 179,21	325 001	325 001
CTE KBC BANK N V	10-Feb-11	545 319,12	705 588	705 588
CTE KBC BANK N V	11-Feb-11	882 758,54	1 142 201	1 142 201
CTE KBC BANK N V	14-Feb-11	931 400,68	1 205 139	1 205 139
CTE KBC BANK N V	15-Feb-11	977 447,53	1 264 719	1 264 719
CTE KBC BANK N V	16-Feb-11	828 954,50	1 072 584	1 072 584
CTE KBC BANK N V	17-Feb-11	746 096,01	965 374	965 374
CTE KBC BANK N V	18-Feb-11	677 459,14	876 564	876 564
CTE KBC BANK N V	21-Feb-11	888 389,51	1 149 487	1 149 487
CTE KBC BANK N V	22-Feb-11	370 982,14	480 014	480 014
CTE KBC BANK N V	23-Feb-11	379 293,29	490 768	490 768
CTE KBC BANK N V	24-Feb-11	464 828,40	601 441	601 441
CTE KBC BANK N V	25-Feb-11	356 179,16	460 860	460 860
CTE KBC BANK N V	28-Feb-11	883 067,20	1 142 601	1 142 601
CTE KBC BANK N V	01-Feb-11	1 866 909,51	2 415 594	2 415 594
CTE KBC BANK N V	02-Feb-11	1 816 145,73	2 349 911	2 349 911
CTE KBC BANK N V	03-Feb-11	1 816 145,73	2 349 911	2 349 911
CTE KBC BANK N V	04-Feb-11	1 814 605,17	2 347 918	2 347 918
Carried Forward			410 331 348	410 331 348

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			410 331 348	410 331 348
CTE KBC BANK N V	07-Feb-11	1 896 096,58	2 453 359	2 453 359
CTE KBC BANK N V	08-Feb-11	1 813 597,16	2 346 613	2 346 613
CTE KBC BANK N V	09-Feb-11	1 813 334,81	2 346 274	2 346 274
CTE KBC BANK N V	10-Feb-11	1 883 044,52	2 436 471	2 436 471
CTE KBC BANK N V	11-Feb-11	1 883 044,52	2 436 471	2 436 471
CTE KBC BANK N V	14-Feb-11	1 883 028,27	2 436 450	2 436 450
CTE KBC BANK N V	15-Feb-11	1 882 288,17	2 435 493	2 435 493
CTE KBC BANK N V	16-Feb-11	1 882 288,17	2 435 493	2 435 493
CTE KBC BANK N V	17-Feb-11	1 877 767,57	2 429 643	2 429 643
CTE KBC BANK N V	18-Feb-11	1 877 767,57	2 429 643	2 429 643
CTE KBC BANK N V	21-Feb-11	1 877 605,84	2 429 434	2 429 434
CTE KBC BANK N V	01-Feb-11	133 090,49	172 206	172 206
CTE KBC BANK N V	02-Feb-11	183 854,27	237 889	237 889
CTE KBC BANK N V	03-Feb-11	183 854,27	237 889	237 889
CTE KBC BANK N V	04-Feb-11	185 394,83	239 882	239 882
CTE KBC BANK N V	07-Feb-11	103 903,42	134 441	134 441
CTE KBC BANK N V	08-Feb-11	186 402,84	241 187	241 187
CTE KBC BANK N V	09-Feb-11	186 665,19	241 526	241 526
CTE KBC BANK N V	10-Feb-11	116 955,48	151 329	151 329
CTE KBC BANK N V	11-Feb-11	116 955,48	151 329	151 329
CTE KBC BANK N V	14-Feb-11	116 971,73	151 350	151 350
CTE KBC BANK N V	15-Feb-11	117 711,83	152 307	152 307
CTE KBC BANK N V	16-Feb-11	117 711,83	152 307	152 307
CTE KBC BANK N V	17-Feb-11	122 232,43	158 157	158 157
CTE KBC BANK N V	18-Feb-11	122 232,43	158 157	158 157
CTE KBC BANK N V	21-Feb-11	122 394,16	158 366	158 366
CTE KBC BANK N V	01-Feb-11	1 033 045,75	1 336 658	1 336 658
CTE LLOYDS TSB BANK PLC	02-Feb-11	840 010,71	1 086 890	1 086 890
CTE LLOYDS TSB BANK PLC	03-Feb-11	377 809,63	488 848	488 848
CTE LLOYDS TSB BANK PLC	04-Feb-11	406 434,73	525 886	525 886
CTE LLOYDS TSB BANK PLC	07-Feb-11	357 502,14	462 572	462 572
CTE LLOYDS TSB BANK PLC	08-Feb-11	457 179,70	591 545	591 545
CTE LLOYDS TSB BANK PLC	09-Feb-11	440 635,61	570 138	570 138
CTE LLOYDS TSB BANK PLC	10-Feb-11	908 809,27	1 175 908	1 175 908
CTE LLOYDS TSB BANK PLC	11-Feb-11	1 693 455,16	2 191 162	2 191 162
CTE LLOYDS TSB BANK PLC	14-Feb-11	1 820 006	1 820 006	1 820 006
CTE LLOYDS TSB BANK PLC	15-Feb-11	1 476 145,25	1 909 984	1 909 984
CTE LLOYDS TSB BANK PLC	16-Feb-11	1 251 890,47	1 619 821	1 619 821
Carried Forward			453 464 433	453 464 433

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	17-Feb-11	1 279 021,73	453 464 433	453 464 433
CTE LLOYDS TSB BANK PLC	18-Feb-11	1 269 682,86	1 654 926	1 654 926
CTE LLOYDS TSB BANK PLC	21-Feb-11	1 432 301,45	1 642 843	1 642 843
CTE LLOYDS TSB BANK PLC	22-Feb-11	1 246 251,38	1 853 255	1 853 255
CTE LLOYDS TSB BANK PLC	23-Feb-11	1 198 566,80	1 612 525	1 612 525
CTE LLOYDS TSB BANK PLC	24-Feb-11	1 517 256,58	1 550 826	1 550 826
CTE LLOYDS TSB BANK PLC	25-Feb-11	1 339 233,63	1 963 178	1 963 178
CTE LLOYDS TSB BANK PLC	28-Feb-11	1 328 133,06	1 732 834	1 732 834
CTE LLOYDS TSB BANK PLC	01-Feb-11	4 667 273,78	1 718 471	1 718 471
CTE LLOYDS TSB BANK PLC	02-Feb-11	1 816 145,73	6 038 986	6 038 986
CTE LLOYDS TSB BANK PLC	03-Feb-11	1 816 145,73	2 349 911	2 349 911
CTE LLOYDS TSB BANK PLC	04-Feb-11	3 629 210,34	4 695 835	4 695 835
CTE LLOYDS TSB BANK PLC	07-Feb-11	4 266 217,30	5 520 059	5 520 059
CTE LLOYDS TSB BANK PLC	08-Feb-11	1 813 597,16	2 346 613	2 346 613
CTE LLOYDS TSB BANK PLC	09-Feb-11	1 813 334,81	2 346 274	2 346 274
CTE LLOYDS TSB BANK PLC	10-Feb-11	3 766 089,04	4 872 943	4 872 943
CTE LLOYDS TSB BANK PLC	11-Feb-11	1 883 044,52	2 436 471	2 436 471
CTE LLOYDS TSB BANK PLC	14-Feb-11	3 766 056,54	4 872 901	4 872 901
CTE LLOYDS TSB BANK PLC	15-Feb-11	3 294 004,30	4 262 112	4 262 112
CTE LLOYDS TSB BANK PLC	16-Feb-11	1 882 288,17	2 435 493	2 435 493
CTE LLOYDS TSB BANK PLC	17-Feb-11	1 877 767,57	2 429 643	2 429 643
CTE LLOYDS TSB BANK PLC	18-Feb-11	4 224 977,03	5 466 698	5 466 698
CTE LLOYDS TSB BANK PLC	21-Feb-11	3 755 211,68	4 858 868	4 858 868
CTE LLOYDS TSB BANK PLC	22-Feb-11	4 220 255,00	5 460 588	5 460 588
CTE LLOYDS TSB BANK PLC	23-Feb-11	4 474 469,12	5 789 516	5 789 516
CTE LLOYDS TSB BANK PLC	24-Feb-11	1 875 537,41	2 426 758	2 426 758
CTE LLOYDS TSB BANK PLC	25-Feb-11	1 875 424,48	2 426 612	2 426 612
CTE LLOYDS TSB BANK PLC	28-Feb-11	1 875 939,67	2 427 278	2 427 278
CTE LLOYDS TSB BANK PLC	01-Feb-11	332 726,22	430 514	430 514
CTE LLOYDS TSB BANK PLC	02-Feb-11	183 854,27	237 889	237 889
CTE LLOYDS TSB BANK PLC	03-Feb-11	183 854,27	237 889	237 889
CTE LLOYDS TSB BANK PLC	04-Feb-11	370 789,66	479 765	479 765
CTE LLOYDS TSB BANK PLC	07-Feb-11	233 782,70	302 491	302 491
CTE LLOYDS TSB BANK PLC	08-Feb-11	186 402,84	241 187	241 187
CTE LLOYDS TSB BANK PLC	09-Feb-11	186 665,19	241 526	241 526
CTE LLOYDS TSB BANK PLC	10-Feb-11	233 910,96	302 657	302 657
CTE LLOYDS TSB BANK PLC	11-Feb-11	116 955,48	151 329	151 329
CTE LLOYDS TSB BANK PLC	14-Feb-11	233 943,46	302 699	302 699
Carried Forward				
			545 934 707	545 934 707

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	15-Feb-11	205 995,70	545 934 707	545 934 707
CTE LLOYDS TSB BANK PLC	16-Feb-11	117 711,83	266 538	266 538
CTE LLOYDS TSB BANK PLC	17-Feb-11	122 232,43	152 307	152 307
CTE LLOYDS TSB BANK PLC	18-Feb-11	275 022,97	158 157	158 157
CTE LLOYDS TSB BANK PLC	21-Feb-11	244 788,32	355 852	355 852
CTE LLOYDS TSB BANK PLC	22-Feb-11	279 745,00	316 732	316 732
CTE LLOYDS TSB BANK PLC	23-Feb-11	296 595,91	361 962	361 962
CTE LLOYDS TSB BANK PLC	24-Feb-11	124 462,59	383 765	383 765
CTE LLOYDS TSB BANK PLC	25-Feb-11	124 575,52	161 042	161 042
CTE LLOYDS TSB BANK PLC	28-Feb-11	124 060,33	161 188	161 188
CTE LLOYDS TSB BANK PLC	28-Feb-11	529 840,32	160 522	160 522
CTE NATIONAL AUSTRALIA BA	28-Feb-11	529 840,32	685 560	685 560
CTE NATIONAL AUSTRALIA BANK LTD	09-Feb-11	71 972,73	93 126	93 126
CTE NATIONAL AUSTRALIA BANK LTD	14-Feb-11	457 153,94	591 511	591 511
CTE NATIONAL AUSTRALIA BANK LTD	16-Feb-11	160 150,26	207 218	207 218
CTE NATIONAL AUSTRALIA BANK LTD	18-Feb-11	221 211,15	286 225	286 225
CTE NATIONAL AUSTRALIA BANK LTD	21-Feb-11	181 303,98	234 589	234 589
CTE NATIONAL AUSTRALIA BANK LTD	23-Feb-11	274 304,91	354 923	354 923
CTE NATIONAL AUSTRALIA BANK LTD	24-Feb-11	325 379,88	421 009	421 009
CTE NATIONAL AUSTRALIA BANK LTD	25-Feb-11	412 479,55	533 707	533 707
CTE NATIONAL AUSTRALIA BANK LTD	28-Feb-11	229 944,74	297 525	297 525
CTE NATIONAL AUSTRALIA BANK LTD	09-Feb-11	3 236,30	4 187	4 187
CTE NATIONAL AUSTRALIA BANK LTD	16-Feb-11	2 823 432,25	3 653 239	3 653 239
CTE NATIONAL AUSTRALIA BANK LTD	17-Feb-11	2 347 209,46	3 037 054	3 037 054
CTE NATIONAL AUSTRALIA BANK LTD	18-Feb-11	3 755 535,14	4 859 287	4 859 287
CTE NATIONAL AUSTRALIA BANK LTD	09-Feb-11	333,15	431	431
CTE NATIONAL AUSTRALIA BANK LTD	16-Feb-11	176 567,75	228 461	228 461
CTE NATIONAL AUSTRALIA BANK LTD	17-Feb-11	152 790,54	197 696	197 696
CTE NATIONAL AUSTRALIA BANK LTD	18-Feb-11	244 464,86	316 313	316 313
CTE NATIONAL AUSTRALIA BANK LTD	01-Feb-11	52 174,03	67 508	67 508
CTE RABOBANK NEDERLAND NV	03-Feb-11	35 868,00	46 410	46 410
CTE RABOBANK NEDERLAND NV	07-Feb-11	23 119,62	29 914	29 914
CTE RABOBANK NEDERLAND NV	14-Feb-11	427 683,98	553 380	553 380
CTE RABOBANK NEDERLAND NV	15-Feb-11	277 006,67	358 419	358 419
CTE RABOBANK NEDERLAND NV	18-Feb-11	254 917,95	329 838	329 838
CTE RABOBANK NEDERLAND NV	21-Feb-11	163 173,60	211 130	211 130
CTE RABOBANK NEDERLAND NV	22-Feb-11	176 316,12	228 135	228 135
CTE RABOBANK NEDERLAND NV	25-Feb-11	142 471,66	184 344	184 344
CTE RABOBANK NEDERLAND NV	01-Feb-11	2 800 364,27	3 623 391	3 623 391
Carried Forward			570 047 307	570 047 307

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	04-Feb-11	2 721 907.75	570 047 307	570 047 307
CTE RABOBANK NEDERLAND NV	07-Feb-11	93 210.82	3 521 876	3 521 876
CTE RABOBANK NEDERLAND NV	08-Feb-11	1 813 597.16	120 605	120 605
CTE RABOBANK NEDERLAND NV	11-Feb-11	8 953.58	2 346 613	2 346 613
CTE RABOBANK NEDERLAND NV	14-Feb-11	1 188 084.53	11 585	11 585
CTE RABOBANK NEDERLAND NV	16-Feb-11	1 667 175.76	1 537 263	1 537 263
CTE RABOBANK NEDERLAND NV	21-Feb-11	2 628 648.18	2 157 159	2 157 159
CTE RABOBANK NEDERLAND NV	22-Feb-11	2 344 586.11	3 401 208	3 401 208
CTE RABOBANK NEDERLAND NV	24-Feb-11	3 751 074.82	3 033 660	3 033 660
CTE RABOBANK NEDERLAND NV	25-Feb-11	2 813 136.72	4 853 516	4 853 516
CTE RABOBANK NEDERLAND NV	01-Feb-11	199 635.73	3 639 918	3 639 918
CTE RABOBANK NEDERLAND NV	04-Feb-11	278 092.25	258 309	258 309
CTE RABOBANK NEDERLAND NV	07-Feb-11	5 107.82	359 824	359 824
CTE RABOBANK NEDERLAND NV	08-Feb-11	186 402.84	6 609	6 609
CTE RABOBANK NEDERLAND NV	11-Feb-11	556.10	241 187	241 187
CTE RABOBANK NEDERLAND NV	14-Feb-11	73 802.56	720	720
CTE RABOBANK NEDERLAND NV	16-Feb-11	104 259.42	95 493	95 493
CTE RABOBANK NEDERLAND NV	21-Feb-11	171 351.82	134 901	134 901
CTE RABOBANK NEDERLAND NV	22-Feb-11	155 413.89	221 712	221 712
CTE RABOBANK NEDERLAND NV	24-Feb-11	248 925.18	201 090	201 090
CTE RABOBANK NEDERLAND NV	25-Feb-11	186 863.28	322 084	322 084
CTE ROYAL BANK OF CANADA	25-Feb-11	275 087.41	241 782	241 782
CTE ROYAL BANK OF CANADA	25-Feb-11	1 347.09	355 936	355 936
CTE ROYAL BANK OF CANADA	25-Feb-11	89.46	1 743	1 743
CTE ROYAL BANK OF SCOTLAND PLC	25-Feb-11	320 393.22	116	116
CTE ROYAL BANK OF SCOTLAND PLC	28-Feb-11	180 587.22	414 557	414 557
CTE SOCIETE GENERALE	01-Feb-11	1 125 654.64	233 662	233 662
CTE SOCIETE GENERALE	02-Feb-11	940 755.24	1 456 485	1 456 485
CTE SOCIETE GENERALE	03-Feb-11	300 693.43	1 217 243	1 217 243
CTE SOCIETE GENERALE	04-Feb-11	342 121.66	389 067	389 067
CTE SOCIETE GENERALE	07-Feb-11	230 149.95	442 671	442 671
CTE SOCIETE GENERALE	08-Feb-11	196 475.81	297 791	297 791
CTE SOCIETE GENERALE	09-Feb-11	211 248.15	254 220	254 220
CTE SOCIETE GENERALE	10-Feb-11	738 278.19	273 334	273 334
CTE SOCIETE GENERALE	11-Feb-11	1 296 649.69	955 258	955 258
CTE SOCIETE GENERALE	14-Feb-11	950 408.86	1 677 735	1 677 735
CTE SOCIETE GENERALE	15-Feb-11	997 395.44	1 229 734	1 229 734
CTE SOCIETE GENERALE	16-Feb-11	845 871.94	1 290 530	1 290 530
			1 094 474	1 094 474
Carried Forward			608 338 975	608 338 975

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			608 338 975	608 338 975
CTE SOCIETE GENERALE	17-Feb-11	761 322,46	985 075	985 075
CTE SOCIETE GENERALE	18-Feb-11	691 284,84	894 453	894 453
CTE SOCIETE GENERALE	21-Feb-11	997 171,89	1 290 241	1 290 241
CTE SOCIETE GENERALE	22-Feb-11	741 964,28	960 028	960 028
CTE SOCIETE GENERALE	23-Feb-11	963 193,79	1 246 276	1 246 276
CTE SOCIETE GENERALE	24-Feb-11	1 036 750,24	1 341 451	1 341 451
CTE SOCIETE GENERALE	25-Feb-11	811 524,29	1 050 031	1 050 031
CTE SOCIETE GENERALE	28-Feb-11	1 015 795,76	1 314 338	1 314 338
CTE SOCIETE GENERALE	01-Feb-11	3 500 455,33	4 529 239	4 529 239
CTE SOCIETE GENERALE	02-Feb-11	3 859 309,67	4 993 561	4 993 561
CTE SOCIETE GENERALE	03-Feb-11	3 405 273,24	4 406 083	4 406 083
CTE SOCIETE GENERALE	04-Feb-11	3 402 384,69	4 402 346	4 402 346
CTE SOCIETE GENERALE	07-Feb-11	2 370 120,72	3 066 699	3 066 699
CTE SOCIETE GENERALE	08-Feb-11	2 266 996,45	2 933 267	2 933 267
CTE SOCIETE GENERALE	09-Feb-11	2 266 668,52	2 932 842	2 932 842
CTE SOCIETE GENERALE	10-Feb-11	3 541 900,43	4 582 865	4 582 865
CTE SOCIETE GENERALE	11-Feb-11	708 380,04	916 573	916 573
CTE SOCIETE GENERALE	17-Feb-11	2 347 209,46	3 037 054	3 037 054
CTE SOCIETE GENERALE	18-Feb-11	2 347 209,46	3 037 054	3 037 054
CTE SOCIETE GENERALE	21-Feb-11	2 628 648,18	3 401 208	3 401 208
CTE SOCIETE GENERALE	22-Feb-11	2 344 586,11	3 033 660	3 033 660
CTE SOCIETE GENERALE	23-Feb-11	2 813 503,33	3 640 392	3 640 392
CTE SOCIETE GENERALE	24-Feb-11	1 739 865,85	2 251 212	2 251 212
CTE SOCIETE GENERALE	25-Feb-11	2 813 136,72	3 639 918	3 639 918
CTE SOCIETE GENERALE	28-Feb-11	3 751 879,34	4 854 557	4 854 557
CTE SOCIETE GENERALE	01-Feb-11	249 544,67	322 886	322 886
CTE SOCIETE GENERALE	02-Feb-11	390 690,33	505 514	505 514
CTE SOCIETE GENERALE	03-Feb-11	344 726,76	446 042	446 042
CTE SOCIETE GENERALE	04-Feb-11	347 615,31	449 779	449 779
CTE SOCIETE GENERALE	07-Feb-11	129 879,28	168 051	168 051
CTE SOCIETE GENERALE	08-Feb-11	233 003,55	301 483	301 483
CTE SOCIETE GENERALE	09-Feb-11	233 331,48	301 908	301 908
CTE SOCIETE GENERALE	10-Feb-11	219 986,66	284 641	284 641
CTE SOCIETE GENERALE	11-Feb-11	43 997,37	56 928	56 928
CTE SOCIETE GENERALE	17-Feb-11	152 790,54	197 696	197 696
CTE SOCIETE GENERALE	18-Feb-11	152 790,54	197 696	197 696
CTE SOCIETE GENERALE	21-Feb-11	171 351,82	221 712	221 712
CTE SOCIETE GENERALE	22-Feb-11	155 413,89	201 090	201 090
Carried Forward			680 734 824	680 734 824

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				680 734 824	680 734 824
CTE SOCIETE GENERALE		23-Feb-11	186 496,67	241 308	241 308
CTE SOCIETE GENERALE		24-Feb-11	115 459,29	149 393	149 393
CTE SOCIETE GENERALE		25-Feb-11	186 863,28	241 782	241 782
CTE SOCIETE GENERALE		28-Feb-11	248 120,66	321 043	321 043
CTE SVENSKA HANDALSBANKEN		01-Feb-11	247 826,63	320 663	320 663
CTE SVENSKA HANDALSBANKEN		02-Feb-11	269 598,03	348 833	348 833
CTE SVENSKA HANDALSBANKEN		03-Feb-11	113 582,01	146 964	146 964
CTE SVENSKA HANDALSBANKEN		04-Feb-11	118 439,57	153 249	153 249
CTE SVENSKA HANDALSBANKEN		07-Feb-11	109 557,11	141 756	141 756
CTE SVENSKA HANDALSBANKEN		08-Feb-11	113 812,20	147 262	147 262
CTE SVENSKA HANDALSBANKEN		09-Feb-11	122 369,36	158 334	158 334
CTE SVENSKA HANDALSBANKEN		10-Feb-11	265 668,29	343 748	343 748
CTE SVENSKA HANDALSBANKEN		11-Feb-11	427 867,66	553 618	553 618
CTE SVENSKA HANDALSBANKEN		14-Feb-11	451 444,20	584 124	584 124
CTE SVENSKA HANDALSBANKEN		15-Feb-11	473 762,83	613 002	613 002
CTE SVENSKA HANDALSBANKEN		16-Feb-11	401 789,17	519 875	519 875
CTE SVENSKA HANDALSBANKEN		17-Feb-11	361 628,17	467 911	467 911
CTE SVENSKA HANDALSBANKEN		18-Feb-11	328 360,30	424 865	424 865
CTE SVENSKA HANDALSBANKEN		21-Feb-11	430 596,96	557 149	557 149
CTE SVENSKA HANDALSBANKEN		22-Feb-11	352 433,03	456 013	456 013
CTE UBS AG		01-Feb-11	52 174,03	67 508	67 508
CTE UBS AG		03-Feb-11	234 300,78	303 162	303 162
CTE UBS AG		04-Feb-11	36 650,52	47 422	47 422
CTE UBS AG		07-Feb-11	130 804,60	169 248	169 248
CTE UBS AG		08-Feb-11	326 336,53	422 247	422 247
CTE UBS AG		09-Feb-11	71 077,28	91 967	91 967
CTE UBS AG		10-Feb-11	78 751,77	101 897	101 897
CTE UBS AG		11-Feb-11	270 232,21	349 653	349 653
CTE UBS AG		14-Feb-11	470 737,10	609 087	609 087
CTE UBS AG		15-Feb-11	299 218,63	387 159	387 159
CTE UBS AG		16-Feb-11	84 587,19	109 447	109 447
CTE UBS AG		17-Feb-11	528 622,28	683 984	683 984
CTE UBS AG		21-Feb-11	538 086,90	696 231	696 231
CTE UBS AG		22-Feb-11	677 946,68	877 195	877 195
CTE UBS AG		23-Feb-11	912 453,08	1 180 623	1 180 623
CTE UBS AG		24-Feb-11	87 155,32	112 770	112 770
CTE UBS AG		25-Feb-11	142 471,66	184 344	184 344
CTE UBS AG		01-Feb-11	2 800 364,27	3 623 391	3 623 391
Carried Forward				697 643 052	697 643 052

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis		
Short-term Investments (Cont'd)	Brought Forward		697 643 052	697 643 052		
			2 937 389	2 937 389		
			2 346 613	2 346 613		
		CTE UBS AG	03-Feb-11	2 270 182,16		
		CTE UBS AG	08-Feb-11	1 813 597,16		
		CTE UBS AG	09-Feb-11	2 720 002,22		
		CTE UBS AG	10-Feb-11	1 883 044,52		
		CTE UBS AG	11-Feb-11	2 824 566,78		
		CTE UBS AG	14-Feb-11	2 824 542,40		
		CTE UBS AG	15-Feb-11	3 952 805,15		
		CTE UBS AG	16-Feb-11	2 823 432,25		
		CTE UBS AG	17-Feb-11	2 347 209,46		
		CTE UBS AG	18-Feb-11	2 347 209,46		
		CTE UBS AG	21-Feb-11	2 628 648,18		
		CTE UBS AG	22-Feb-11	2 344 586,11		
		CTE UBS AG	23-Feb-11	2 813 503,33		
		CTE UBS AG	24-Feb-11	3 751 074,82		
		CTE UBS AG	25-Feb-11	2 813 136,72		
		CTE UBS AG	28-Feb-11	3 751 879,34		
		CTE UBS AG	01-Feb-11	199 635,73		
		CTE UBS AG	03-Feb-11	229 817,84		
		CTE UBS AG	08-Feb-11	186 402,84		
		CTE UBS AG	09-Feb-11	279 997,78		
		CTE UBS AG	10-Feb-11	116 955,48		
		CTE UBS AG	11-Feb-11	175 433,22		
		CTE UBS AG	14-Feb-11	175 457,60		
		CTE UBS AG	15-Feb-11	247 194,85		
		CTE UBS AG	16-Feb-11	176 567,75		
		CTE UBS AG	17-Feb-11	152 790,54		
		CTE UBS AG	18-Feb-11	152 790,54		
		CTE UBS AG	21-Feb-11	171 351,82		
		CTE UBS AG	22-Feb-11	155 413,89		
CTE UBS AG	23-Feb-11	186 496,67				
CTE UBS AG	24-Feb-11	248 925,18				
CTE UBS AG	25-Feb-11	186 863,28				
CTE UBS AG	28-Feb-11	248 120,66				
CTE UBS AG	17-Feb-11	500 000,00				
SOCIETE GEN PARIS 0 7% CD 17/FEB/2011 EUR						

Total Short-term Investments

759,361,611 759,360,832

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
AMUNDI LUXEMBOURG SA LATIN AMERICA EQTY	04-Feb-11	140,00	946 160	890 519
CS ETF(LUX) MSCI EMERGING MKTS USD	11-Feb-11	13 000,00	1 363 879	1 362 599
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	23-Feb-11	2 475 000,00	3 202 403	3 200 816
SCHRODER INTERNATIONAL SELECT FD EMERGING MARKETS	22-Feb-11	312 713,00	4 787 452	4 363 496
Total Other Investments			10,299,893	9,817,431
Total in Securities			842,162,603	837,713,170
Total Net Profit from Sales of Securities in February 2011				4,449,433

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Gains on Other Assets

Currency	576 152
Spot Currency Contracts	-28 604
Forward Currency Contracts	1 199 363
Receivables/Payables	-63 776
Derivatives	-109 572

Total Net Profit from Sales of Other Assets in February 2011

1,573,562

Total Net Profit from Sales of Securities in February 2011

4,449,433

TOTAL NET PROFIT FROM SALE OF ASSETS IN FEBRUARY 2011

6,022,995

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
ADIDAS AG NPV	14-Mar-11	605,00	35 869	30 395
ALLEGHENY ENERGY INC COM STK USD1 25	18-Mar-11	0,00	3	0
ALSTOM EUR7	15-Mar-11	5 800,00	276 360	298 721
AMERIPRISE FINANCIAL INC COM STK USD0 01	21-Mar-11	7 000,00	390 907	236 615
AXA ASIA PACIFIC HLDGS NVP	31-Mar-11	7 521,96	29 576	41 745
BANCO BILBAO VIZCAYA ARGENTARIA SA EURO 49	10-Mar-11	96 484,00	1 044 737	1 035 043
BANCO SANTANDER SA EURO 50	01-Mar-11	0,00	5	0
BG GROUP ORD GBP0 10	25-Mar-11	29 700,00	667 901	477 000
BHP BILLITON USD0 50	11-Mar-11	6 000,00	205 868	172 997
BIG LOTS INC COM STK USD0 01	21-Mar-11	15 000,00	570 581	420 104
BP ORD USD0 25	31-Mar-11	74 100,00	499 351	593 439
BROOKDALE SENIOR LIVING INC COM STK USD0 01	21-Mar-11	25 000,00	604 693	371 231
BULGARI SPA EURO 07	07-Mar-11	117 786,00	1 827 574	888 129
BURBERRY GROUP ORD GBP0 0005	25-Mar-11	55 900,00	913 591	470 607
CLARIANT CHF4 00	02-Mar-11	20 800,00	320 549	185 715
COVIDIEN PLC USD0 20(POST CONSOLIDATION)	21-Mar-11	10 000,00	482 595	373 874
CUMMINS INC COM STK USD2 50	17-Mar-11	12 832,00	1 195 486	530 258
DAITO TRUST CONSTRUCTION CO NPV	01-Mar-11	900,00	69 246	40 307
DAVITA INC COM STK USD0 001	10-Mar-11	22 070,00	1 683 955	1 427 833
EIFAGE EUR4	04-Mar-11	2 200,00	122 259	121 234
EOG RESOURCES INC COM STK USD0 01	03-Mar-11	20 028,00	2 024 019	1 397 275
ERICSSON LM-B SHS NPV	10-Mar-11	8 000,00	94 320	67 861
EUR SIDE POCKET	15-Mar-11	235,13	253 543	261 353
GEA GROUP AG NPV	11-Mar-11	14 209,00	410 680	357 062
GIVAUDAN AG CHF10	28-Mar-11	0,00	1 055	957
GOODRICH CORP COM STK USDS	31-Mar-11	20 483,00	1 592 206	1 569 182
HSBC HLDGS ORD USD0 50	01-Mar-11	17 200,00	173 351	176 391
INFINEON TECHNOLOGIES AG ORD NPV	21-Mar-11	36 750,00	338 007	327 174
ING GROEP N V CVA EURO 24	30-Mar-11	17 200,00	202 417	195 250
INTERNATIONAL BUS MACH CORP COM STK USD0 20	21-Mar-11	3 000,00	431 877	389 347
KINDER MORGAN MANAGEMENT COM STK USDS	08-Mar-11	0,00	29	0
KONINKLIJKE AHOLD NV EURO 30	03-Mar-11	25 100,00	304 834	295 534
KONINKLIJKE KPN NV EURO 24	04-Mar-11	8 281,00	126 254	121 208
KONINKLIJKE PHILIPS ELECTRONICS NV EURO 20	21-Mar-11	55 000,00	1 604 056	1 155 909
LYMH MOET-HENNESSY LOUIS VUITTON EURO 30	21-Mar-11	2 400,00	338 238	325 521
MANITOWOC CO INC COM STK USD0 01	21-Mar-11	20 000,00	380 284	258 171
MARATHON OIL CORP COM STK USD1	21-Mar-11	20 000,00	940 555	622 913
			20 156 829	15 236 356

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
MAUREL & PROM EURO 77		28-Mar-11	11 740,00	20 156 829	15 236 356
MCAFEY INC COM STK		01-Mar-11	2 100,00	205 839	194 208
OBASCON HUARTE LAIN SA EURO 60		24-Mar-11	10 000,00	94 313	80 579
OUTOTEC OYJ NPV		15-Mar-11	4 600,00	328 267	279 685
PPR SA EUR4		14-Mar-11	3 200,00	228 526	143 020
RED ELECTRICA CORPORACION SA		04-Mar-11	15 000,00	440 502	381 553
RENAULT(REGIE NATIONALE DES USINES) ORD EUR3 81		14-Mar-11	6 600,00	748 425	675 123
RIO TINTO ORD GBP0 10		21-Mar-11	7 200,00	331 113	280 973
SACYR VALLEHERMOSO SA EUR1		01-Mar-11	0,00	432 941	337 814
SAP AG ORD NPV		25-Mar-11	5 680,00	1	0
SCHLUMBERGER COM STK USD0 01		28-Mar-11	2 700,00	315 602	257 719
TECNICAS REUNIDAS EUR0 1		09-Mar-11	5 000,00	223 515	154 633
TELEFONICA SA EUR1		04-Mar-11	5 057,00	281 498	270 096
TNT N V EUR0 48		14-Mar-11	0,00	118 790	125 034
UNI CHARM CORP NPV		28-Mar-11	54 000,00	9	0
UNITED INTERNET AG NPV		28-Mar-11	13 245,00	1 869 433	1 995 648
VERBUND AG CLASSA NPV		28-Mar-11	1 900,00	210 546	198 049
ZURICH FINANCIAL SERVICES AG CHF0 10		11-Mar-11	2 000,00	76 183	139 424
				512 678	418 993
Total Shares				26.575.009	21.168.906
Bonds					
AEROPORT DE PARIS 5 25% BDS 15/MAR/2011 EUR1000		15-Mar-11	300 000,00	388 170	406 026
ALFA DIVERSIFIED PAYMENT RIGHTS 0% FLTG RATE NTS		20-Mar-11	37 500,00	48 521	48 521
AMERICA MOVIL SAB DE CV 4 75% GTD 28/JUN/2022		30-Mar-11	300 000,00	389 886	383 908
AMERICAN HONDA FINANCE CORP 3 75% EMTN 16/MAR/2011		16-Mar-11	500 000,00	646 950	658 323
AUSTRIA(REPUBLIC OF) 3 8% EUR MED TRM NTS		17-Mar-11	300 000,00	407 082	413 118
AUSTRIA(REPUBLIC OF) 4 125% BDS 15/JAN/2014		31-Mar-11	1 800 000,00	2 441 535	2 523 493
BELGIUM(KINGDOM OF) 4% BDS 28/MAR/2022 EUR0 01		09-Mar-11	200 000,00	250 732	267 113
BELGIUM(KINGDOM OF) 5% BDS 28/SEP/2011 EUR0 01		04-Mar-11	900 000,00	1 189 419	1 236 710
BELGIUM(KINGDOM) 4% OLO 28/MAR/2014 EUR '54'		01-Mar-11	1 150 000,00	1 539 320	1 567 736
BELGIUM,KINGD OF 4 25000 28/SEP/2014		22-Mar-11	1 000 000,00	1 351 802	1 407 893
BONOS Y OBLIG DEL ESTADO 2 3% 30/APR/2013		08-Mar-11	250 000,00	317 200	315 129
DEUTSCHLAND REP 3 50 04/JAN/2016		17-Mar-11	1 855 000,00	2 521 001	2 553 444
DEXIA CREDIT LOCAL DE FRANCE 2 625% BDS		23-Mar-11	1 000 000,00	1 293 900	1 293 921
DOW CHEMICAL CO 8.55% BDS 15/MAY/2019 USD1000		25-Mar-11	250 000,00	292 228	269 164
EDCON HOLDINGS FLTG RATE NTS 15/JUN/2014 EUR1000		23-Mar-11	250 000,00	284 254	294 152
Carried Forward				13 361 999	13 638 651

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				13 361 999	13 638 651
EDENRED 3 625% MTN 06/OCT/2017 EUR50000		10-Mar-11	350 000.00	430 367	451 819
FED NATL MORT ASSC 4% MBPT 01/NOV/2040 USD1000		11-Mar-11	13 271.86	12 408	12 884
FHLMCGLD MORTPASS 5 5% 01/JUL/2039 G0 PN# G05546		01-Mar-11	9 473.42	8 864	9 670
FHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214		01-Mar-11	6 201.50	5 802	6 501
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722		11-Mar-11	29 108.86	27 215	29 068
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806		01-Mar-11	618.98	579	622
FRANCE (GOVT OF) 3 5% OAT 25/APR/2015 EUR1		17-Mar-11	500 000.00	674 639	674 165
FRANCE GOVT 3 75000 25/APR/2021		17-Mar-11	300 000.00	396 415	390 163
FRANCE(GOVT OF) 3 75% BDS 12/JAN/2012 EUR1000		04-Mar-11	600 000.00	792 527	815 933
FRANCE(GOVT OF) 3 75% BDS 25/APR/2017 EUR1		31-Mar-11	600 000.00	801 400	814 652
FRANCE(GOVT OF) 4% OAT BDS 25/APR/2014 EUR1		17-Mar-11	500 000.00	685 081	692 854
FRANCE(GOVT OF) 4% TB 25/OCT/2038 EUR1		09-Mar-11	200 000.00	255 046	257 543
FRANCE(GOVT OF) 4 25% BDS 25/OCT/2023 EUR1		22-Mar-11	150 000.00	203 244	214 535
FRANCE(GOVT OF) 4 75% BDS 25/OCT/2012 EUR1		31-Mar-11	197 000.00	266 759	272 644
FRANCE(GOVT OF) 5 5% BDS 25/APR/2029 EUR1		17-Mar-11	300 000.00	466 922	457 065
GERMANY (FED REP) 4 25% BDS 04/JUL/2014 EURO 01		31-Mar-11	5 250 000.00	7 228 945	7 416 912
GERMANY(FED REP) 4 25% BDS 04/JUL/2018 EURO 01		09-Mar-11	1 400 000.00	1 956 015	1 984 636
GERMANY(FEDERAL REPUBLIC) 0 5% BDS 15/JUN/2012		31-Mar-11	3 000 000.00	3 838 535	3 845 877
GERMANY(FEDERAL REPUBLIC) 1 25% BDS 16/DEC/2011		04-Mar-11	3 400 000.00	4 402 339	4 429 835
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		15-Mar-11	350 000.00	450 365	443 079
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2015		17-Mar-11	500 000.00	674 691	671 984
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017		17-Mar-11	500 000.00	687 190	1 632 323
GERMANY(FEDERAL REPUBLIC) 4% BDS 04/JUL/2016		16-Mar-11	180 000.00	250 242	680 546
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018		17-Mar-11	500 000.00	695 394	257 986
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031		16-Mar-11	450 000.00	731 429	690 033
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024		17-Mar-11	1 180 000.00	1 979 164	728 514
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037		31-Mar-11	1 364 663.39	1 250 857	1 947 711
GNMA II MORTPASS 4% 20/DEC/2040 SF PN# 004882		01-Mar-11	4 433.18	4 148	1 305 730
GNMA II MORTPASS 6% 20/NOV/2040 SF PN# 004853		01-Mar-11	1 607.27	1 504	4 524
GNMA II MORTPASS 6% 20/JUN/2035 SF PN# 748768		01-Mar-11	217.64	204	1 631
GNMA II MORTPASS 6% 20/OCT/2032 SF PN# 748769		01-Mar-11	8.17	8	237
GREECE(REPUBLIC OF) 3 8% BDS 20/MAR/2011 EUR1000		21-Mar-11	200 000.00	258 780	9
HEIDELBERG CEMENT 8 5% GTD BDS 31/OCT/2019 EUR		17-Mar-11	95 000.00	136 903	253 466
IRELAND(REPUBLIC OF) 3 90% TSY BDS 05/MAR/2012		31-Mar-11	450 000.00	568 875	129 142
IRELAND(REPUBLIC OF) 5 9% TREASURY BDS 18/OCT/2019		09-Mar-11	100 000.00	103 742	578 152
ITALY(REPUBLIC OF) 3 75% BDS 01/AUG/2015 EUR1000		17-Mar-11	100 000.00	130 657	143 882
JAPAN FIN ORG FOR MUNICIPALITIES 1 55% NTS		31-Mar-11	43 000 000.00	478 489	135 340
Carried Forward				45 822 982	46 516 067

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
KINGDOM OF THE NETH 3 25000 15/JUL/2015		17-Mar-11	200 000,00	45 822 982	46 516 067
LA POSTE 4 5% BDS 27/FEB/2018 EUR1000		31-Mar-11	502 000,00	268 502	277 461
MUNICH RE FINANCE BV 6,75%-VAR BDS 21/JUN/2023 EUR		29-Mar-11	400 000,00	670 063	717 395
NETHERLANDS(KINGDOM OF) 2 5% GTD BDS 15/JAN/2012		04-Mar-11	500 000,00	551 201	514 548
NETHERLANDS(KINGDOM OF) 3 5% BDS 15/JUL/2020 EUR1		15-Mar-11	740 000,00	653 724	665 776
NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037 EUR1		17-Mar-11	300 000,00	973 275	1 005 791
NETHERLANDS(KINGDOM OF) 4% BDS 15/JUL/2019 EUR1		17-Mar-11	300 000,00	406 527	386 233
PORTUGAL(REPUBLIC OF) 4 45% BDS 15/JUN/2018		31-Mar-11	500 000,00	684 984	674 143
SPAIN(KINGDOM OF) 5 75% BDS 30/JUL/2032 EUR1000		08-Mar-11	380 000,00	1 181 978	1 610 906
SWEDEN(KINGDOM OF) 5 25% BDS 15/MAR/2011 SEK5000		15-Mar-11	1 900 000,00	476 047	482 351
TBA FNMA SF 5 00 30 YRS MAR		08-Mar-11	695 000,00	274 306	280 821
TBA FNMA SF 5 50 30 YRS APR		24-Mar-11	5 000,00	678 007	672 417
TBA FNMA SF 5 50 30 YRS MAR		08-Mar-11	700 000,00	4 864	4 970
TELEFONICA EMISION 3 661% GTD MTN 18/SEP/2017 EUR		28-Mar-11	300 000,00	692 141	707 027
TREASURY 4 1/4% STK 07/MAR/2036		03-Mar-11	300 000,00	367 015	388 170
TREASURY 4 5% GILT 07/MAR/2013 GBP0 01		15-Mar-11	152 000,00	223 199	226 615
TREASURY 4 75% GILT 07/MAR/2020		03-Mar-11	661 000,00	1 046 794	1 065 311
UNITED STATES TREAS NTS 3 50% 15/MAY/2020		03-Mar-11	423 000,00	690 248	698 665
UNITED STATES TREAS NTS 3 625% 15/FEB/2021		03-Mar-11	445 000,00	416 237	471 895
		03-Mar-11	1 680 000,00	1 572 083	1 605 243
Total Bonds				57,654,175	58,971,802
Short-term Investments					
ALLIANCE & LEICESTER		25-Mar-11	1 000 000,00	1 293 900	1 293 900
BANK OF NOVA SCOTIA - (SCOTIABANK)		01-Mar-11	149 516,54	193 459	193 459
BANK OF NOVA SCOTIA - (SCOTIABANK)		02-Mar-11	144 185,96	186 562	186 562
BANK OF NOVA SCOTIA - (SCOTIABANK)		03-Mar-11	135 099,19	174 805	174 805
BANK OF NOVA SCOTIA - (SCOTIABANK)		04-Mar-11	156 152,28	202 045	202 045
BANK OF NOVA SCOTIA - (SCOTIABANK)		01-Mar-11	3 751 879,34	4 854 557	4 854 557
BANK OF NOVA SCOTIA - (SCOTIABANK)		02-Mar-11	3 752 047,73	4 854 775	4 854 775
BANK OF NOVA SCOTIA - (SCOTIABANK)		04-Mar-11	3 274 043,02	4 236 284	4 236 284
BANK OF NOVA SCOTIA - (SCOTIABANK)		01-Mar-11	248 120,66	321 043	321 043
BANK OF NOVA SCOTIA - (SCOTIABANK)		02-Mar-11	247 952,27	320 825	320 825
BANK OF NOVA SCOTIA - (SCOTIABANK)		04-Mar-11	225 956,98	292 366	292 366
CTE ABBEY NATIONAL TREASURY SVCS		01-Mar-11	196 397,38	254 119	254 119
CTE ABBEY NATIONAL TREASURY SVCS		14-Mar-11	397 320,08	514 092	514 092
CTE ABBEY NATIONAL TREASURY SVCS		15-Mar-11	325 659,80	421 371	421 371
Carried Forward				18 120 204	18 120 204

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			18 120 204	18 120 204
CTE ABBEY NATIONAL TREASURY SVCS	16-Mar-11	215 832,83	279 266	279 266
CTE ABBEY NATIONAL TREASURY SVCS	18-Mar-11	155 149,33	200 748	200 748
CTE ABBEY NATIONAL TREASURY SVCS	21-Mar-11	44 752,76	57 906	57 906
CTE ABBEY NATIONAL TREASURY SVCS	30-Mar-11	267 504,93	346 125	346 125
CTE ABBEY NATIONAL TREASURY SVCS	01-Mar-11	3 751 879,34	4 854 557	4 854 557
CTE ABBEY NATIONAL TREASURY SVCS	15-Mar-11	2 845 311,41	3 681 548	3 681 548
CTE ABBEY NATIONAL TREASURY SVCS	16-Mar-11	3 738 397,21	4 837 112	4 837 112
CTE ABBEY NATIONAL TREASURY SVCS	17-Mar-11	3 823 375,54	4 947 066	4 947 066
CTE ABBEY NATIONAL TREASURY SVCS	18-Mar-11	2 391 918,87	3 094 904	3 094 904
CTE ABBEY NATIONAL TREASURY SVCS	21-Mar-11	3 205 839,41	4 148 036	4 148 036
CTE ABBEY NATIONAL TREASURY SVCS	22-Mar-11	4 011 030,58	5 189 872	5 189 872
CTE ABBEY NATIONAL TREASURY SVCS	23-Mar-11	3 299 160,14	4 268 783	4 268 783
CTE ABBEY NATIONAL TREASURY SVCS	25-Mar-11	3 258 367,45	4 216 002	4 216 002
CTE ABBEY NATIONAL TREASURY SVCS	28-Mar-11	1 477 086,05	1 911 202	1 911 202
CTE ABBEY NATIONAL TREASURY SVCS	30-Mar-11	3 660 363,34	4 736 144	4 736 144
CTE ABBEY NATIONAL TREASURY SVCS	31-Mar-11	4 032 791,46	5 218 029	5 218 029
CTE ABBEY NATIONAL TREASURY SVCS	01-Mar-11	248 120,66	321 043	321 043
CTE ABBEY NATIONAL TREASURY SVCS	15-Mar-11	199 107,09	257 625	257 625
CTE ABBEY NATIONAL TREASURY SVCS	16-Mar-11	261 602,79	338 488	338 488
CTE ABBEY NATIONAL TREASURY SVCS	17-Mar-11	176 624,46	228 534	228 534
CTE ABBEY NATIONAL TREASURY SVCS	18-Mar-11	608 081,13	786 796	786 796
CTE ABBEY NATIONAL TREASURY SVCS	21-Mar-11	794 160,59	1 027 564	1 027 564
CTE ABBEY NATIONAL TREASURY SVCS	22-Mar-11	988 969,42	1 279 628	1 279 628
CTE ABBEY NATIONAL TREASURY SVCS	23-Mar-11	700 839,86	906 817	906 817
CTE ABBEY NATIONAL TREASURY SVCS	25-Mar-11	721 632,55	933 720	933 720
CTE ABBEY NATIONAL TREASURY SVCS	28-Mar-11	331 494,39	428 921	428 921
CTE ABBEY NATIONAL TREASURY SVCS	30-Mar-11	839 636,66	1 086 406	1 086 406
CTE ABBEY NATIONAL TREASURY SVCS	31-Mar-11	967 208,54	1 251 471	1 251 471
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Mar-11	253 427,37	327 910	327 910
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Mar-11	58 528,62	75 730	75 730
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Mar-11	49 975,09	64 663	64 663
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Mar-11	539 645,38	698 247	698 247
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Mar-11	3 752 047,73	4 854 775	4 854 775
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Mar-11	934 649,22	1 209 343	1 209 343
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Mar-11	4 067 254,70	5 262 621	5 262 621
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Mar-11	1 202 119,79	1 555 423	1 555 423
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Mar-11	247 952,27	320 825	320 825
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Mar-11	65 350,78	84 557	84 557
Carried Forward			93 408 609	93 408 609

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Mar-11	932 745.30	93 408 609	93 408 609
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Mar-11	275 749.65	1 206 879	1 206 879
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	01-Mar-11	112 559.40	356 792	356 792
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	25-Mar-11	36 970.94	145 641	145 641
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	28-Mar-11	154 845.56	47 837	47 837
CTE BARCLAYS BANK PLC	02-Mar-11	206 035.71	200 355	200 355
CTE BARCLAYS BANK PLC	18-Mar-11	149 471.87	266 590	266 590
CTE BARCLAYS BANK PLC	21-Mar-11	44 752.76	193 402	193 402
CTE BARCLAYS BANK PLC	23-Mar-11	194 985.44	57 906	57 906
CTE BARCLAYS BANK PLC	25-Mar-11	138 006.58	252 292	252 292
CTE BARCLAYS BANK PLC	29-Mar-11	161 786.77	178 567	178 567
CTE BARCLAYS BANK PLC	31-Mar-11	503 393.29	209 336	209 336
CTE BARCLAYS BANK PLC	08-Mar-11	3 738 751.28	651 341	651 341
CTE BARCLAYS BANK PLC	09-Mar-11	3 738 751.28	4 837 570	4 837 570
CTE BARCLAYS BANK PLC	17-Mar-11	3 823 375.54	4 837 570	4 837 570
CTE BARCLAYS BANK PLC	18-Mar-11	2 391 918.87	4 947 066	4 947 066
CTE BARCLAYS BANK PLC	21-Mar-11	3 205 839.41	3 094 904	3 094 904
CTE BARCLAYS BANK PLC	22-Mar-11	4 011 030.58	4 148 036	4 148 036
CTE BARCLAYS BANK PLC	23-Mar-11	3 299 160.14	5 189 872	5 189 872
CTE BARCLAYS BANK PLC	24-Mar-11	3 539 008.04	4 268 783	4 268 783
CTE BARCLAYS BANK PLC	25-Mar-11	3 274 741.16	4 579 123	4 579 123
CTE BARCLAYS BANK PLC	29-Mar-11	4 067 254.70	4 237 188	4 237 188
CTE BARCLAYS BANK PLC	30-Mar-11	3 661 339.44	5 262 621	5 262 621
CTE BARCLAYS BANK PLC	08-Mar-11	261 248.72	4 737 407	4 737 407
CTE BARCLAYS BANK PLC	09-Mar-11	261 248.72	338 030	338 030
CTE BARCLAYS BANK PLC	17-Mar-11	176 624.46	338 030	338 030
CTE BARCLAYS BANK PLC	18-Mar-11	608 081.13	228 534	228 534
CTE BARCLAYS BANK PLC	21-Mar-11	794 160.59	786 796	786 796
CTE BARCLAYS BANK PLC	22-Mar-11	988 969.42	1 027 564	1 027 564
CTE BARCLAYS BANK PLC	23-Mar-11	700 839.86	1 279 628	1 279 628
CTE BARCLAYS BANK PLC	24-Mar-11	787 072.40	906 817	906 817
CTE BARCLAYS BANK PLC	25-Mar-11	725 258.84	1 018 393	1 018 393
CTE BARCLAYS BANK PLC	29-Mar-11	932 745.30	938 412	938 412
CTE BARCLAYS BANK PLC	30-Mar-11	839 860.56	1 206 879	1 206 879
CTE BNP PARIBAS	01-Mar-11	627 059.23	1 086 696	1 086 696
CTE BNP PARIBAS	02-Mar-11	339 098.92	811 352	811 352
CTE BNP PARIBAS	03-Mar-11	714 460.75	438 760	438 760
CTE BNP PARIBAS	04-Mar-11	323 771.47	924 441	924 441
			418 928	418 928
Carried Forward			159 064 943	159 064 943

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	07-Mar-11	489 881,89	159 064 943	159 064 943
CTE BNP PARIBAS	08-Mar-11	294 204,93	633 858	633 858
CTE BNP PARIBAS	09-Mar-11	776 036,38	380 672	380 672
CTE BNP PARIBAS	10-Mar-11	411 608,76	1 004 113	1 004 113
CTE BNP PARIBAS	11-Mar-11	740 906,66	532 581	532 581
CTE BNP PARIBAS	14-Mar-11	429 691,95	958 659	958 659
CTE BNP PARIBAS	16-Mar-11	139 352,20	555 978	555 978
CTE BNP PARIBAS	17-Mar-11	540 483,06	180 308	180 308
CTE BNP PARIBAS	18-Mar-11	1 264 273,56	699 331	699 331
CTE BNP PARIBAS	21-Mar-11	1 164 689,95	1 635 844	1 635 844
CTE BNP PARIBAS	22-Mar-11	635 077,92	1 506 992	1 506 992
CTE BNP PARIBAS	23-Mar-11	1 136 772,76	821 727	821 727
CTE BNP PARIBAS	24-Mar-11	670 420,11	1 470 870	1 470 870
CTE BNP PARIBAS	25-Mar-11	772 684,26	867 457	867 457
CTE BNP PARIBAS	28-Mar-11	889 097,82	999 776	999 776
CTE BNP PARIBAS	29-Mar-11	590 286,13	1 150 404	1 150 404
CTE BNP PARIBAS	30-Mar-11	149 799,20	763 771	763 771
CTE BNP PARIBAS	31-Mar-11	155 041,45	193 825	193 825
CTE BNP PARIBAS	01-Mar-11	3 751 879,34	200 608	200 608
CTE BNP PARIBAS	02-Mar-11	3 752 047,73	4 854 557	4 854 557
CTE BNP PARIBAS	03-Mar-11	3 752 047,73	4 854 775	4 854 775
CTE BNP PARIBAS	04-Mar-11	3 274 043,02	4 854 775	4 854 775
CTE BNP PARIBAS	07-Mar-11	2 844 691,38	4 236 284	4 236 284
CTE BNP PARIBAS	09-Mar-11	3 738 751,28	3 680 746	3 680 746
CTE BNP PARIBAS	10-Mar-11	3 271 272,27	4 837 570	4 837 570
CTE BNP PARIBAS	11-Mar-11	3 738 596,88	4 232 699	4 232 699
CTE BNP PARIBAS	14-Mar-11	3 738 596,88	4 837 371	4 837 371
CTE BNP PARIBAS	15-Mar-11	3 738 397,21	4 837 371	4 837 371
CTE BNP PARIBAS	22-Mar-11	4 011 030,58	4 837 112	4 837 112
CTE BNP PARIBAS	24-Mar-11	4 092 362,11	5 189 872	5 189 872
CTE BNP PARIBAS	25-Mar-11	3 274 741,16	5 295 107	5 295 107
CTE BNP PARIBAS	28-Mar-11	3 675 195,80	4 237 188	4 237 188
CTE BNP PARIBAS	29-Mar-11	4 065 677,39	4 755 336	4 755 336
CTE BNP PARIBAS	30-Mar-11	3 660 363,34	5 260 580	5 260 580
CTE BNP PARIBAS	31-Mar-11	4 032 791,46	4 736 144	4 736 144
CTE BNP PARIBAS	01-Mar-11	248 120,66	5 218 029	5 218 029
CTE BNP PARIBAS	02-Mar-11	247 952,27	321 043	321 043
CTE BNP PARIBAS	03-Mar-11	247 952,27	320 825	320 825
CTE BNP PARIBAS			320 825	320 825
Carried Forward				
			255 339 927	255 339 927

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			255 339 927	255 339 927
Brought Forward				
CTE BNP PARIBAS	04-Mar-11	225 956.98	292 366	292 366
CTE BNP PARIBAS	07-Mar-11	198 775.48	257 196	257 196
CTE BNP PARIBAS	09-Mar-11	261 248.72	338 030	338 030
CTE BNP PARIBAS	10-Mar-11	228 727.73	295 951	295 951
CTE BNP PARIBAS	11-Mar-11	261 403.12	338 229	338 229
CTE BNP PARIBAS	14-Mar-11	261 403.12	338 229	338 229
CTE BNP PARIBAS	15-Mar-11	261 602.79	338 488	338 488
CTE BNP PARIBAS	22-Mar-11	988 969.42	1 279 628	1 279 628
CTE BNP PARIBAS	24-Mar-11	910 137.89	1 177 627	1 177 627
CTE BNP PARIBAS	25-Mar-11	725 258.84	938 412	938 412
CTE BNP PARIBAS	28-Mar-11	824 804.20	1 067 214	1 067 214
CTE BNP PARIBAS	29-Mar-11	932 383.57	1 206 411	1 206 411
CTE BNP PARIBAS	30-Mar-11	839 636.66	1 086 406	1 086 406
CTE BNP PARIBAS	31-Mar-11	967 208.54	1 251 471	1 251 471
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Mar-11	337 128.62	436 211	436 211
CTE CREDIT AGRICOLE INDOSUEZ SA	02-Mar-11	325 476.21	421 134	421 134
CTE CREDIT AGRICOLE INDOSUEZ SA	03-Mar-11	319 383.44	413 250	413 250
CTE CREDIT AGRICOLE INDOSUEZ SA	04-Mar-11	337 261.95	436 383	436 383
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Mar-11	309 637.89	400 640	400 640
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Mar-11	306 463.47	396 533	396 533
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Mar-11	425 200.61	550 167	550 167
CTE CREDIT AGRICOLE INDOSUEZ SA	10-Mar-11	428 759.12	554 771	554 771
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Mar-11	3 751 879.34	4 854 557	4 854 557
CTE CREDIT AGRICOLE INDOSUEZ SA	31-Mar-11	4 032 791.45	5 218 029	5 218 029
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Mar-11	248 120.66	321 043	321 043
CTE CREDIT AGRICOLE INDOSUEZ SA	31-Mar-11	967 208.55	1 251 471	1 251 471
CTE DANSKE BANK A/S	01-Mar-11	224 472.48	290 445	290 445
CTE DANSKE BANK A/S	02-Mar-11	161 759.26	209 300	209 300
CTE DANSKE BANK A/S	03-Mar-11	435 319.63	563 260	563 260
CTE DANSKE BANK A/S	04-Mar-11	654 913.64	847 393	847 393
CTE DANSKE BANK A/S	07-Mar-11	718 934.13	930 229	930 229
CTE DANSKE BANK A/S	08-Mar-11	876 858.39	1 134 567	1 134 567
CTE DANSKE BANK A/S	09-Mar-11	579 548.44	749 878	749 878
CTE DANSKE BANK A/S	10-Mar-11	584 398.68	756 153	756 153
CTE DANSKE BANK A/S	11-Mar-11	611 043.38	790 629	790 629
CTE DANSKE BANK A/S	14-Mar-11	903 542.57	1 169 094	1 169 094
CTE DANSKE BANK A/S	15-Mar-11	920 279.85	1 190 750	1 190 750
CTE DANSKE BANK A/S	16-Mar-11	1 593 158.94	2 061 388	2 061 388
Carried Forward			291 492 862	291 492 862

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DANSKE BANK A/S	17-Mar-11	1 060 968,25	291 492 862	291 492 862
CTE DANSKE BANK A/S	18-Mar-11	695 620,18	1 372 787	1 372 787
CTE DANSKE BANK A/S	21-Mar-11	609 980,09	900 063	900 063
CTE DANSKE BANK A/S	22-Mar-11	554 345,95	789 253	789 253
CTE DANSKE BANK A/S	23-Mar-11	531 530,30	717 268	717 268
CTE DANSKE BANK A/S	24-Mar-11	599 640,93	687 747	687 747
CTE DANSKE BANK A/S	25-Mar-11	840 868,27	775 875	775 875
CTE DANSKE BANK A/S	28-Mar-11	616 676,59	1 087 999	1 087 999
CTE DANSKE BANK A/S	29-Mar-11	587 434,70	797 918	797 918
CTE DANSKE BANK A/S	30-Mar-11	204 176,31	760 082	760 082
CTE DANSKE BANK A/S	31-Mar-11	211 321,49	264 184	264 184
CTE DANSKE BANK A/S	03-Mar-11	1 876 023,86	273 429	273 429
CTE DANSKE BANK A/S	04-Mar-11	1 870 881,75	2 427 387	2 427 387
CTE DANSKE BANK A/S	07-Mar-11	1 869 375,64	2 420 734	2 420 734
CTE DANSKE BANK A/S	08-Mar-11	1 869 375,64	2 418 785	2 418 785
CTE DANSKE BANK A/S	09-Mar-11	1 869 375,64	2 418 785	2 418 785
CTE DANSKE BANK A/S	10-Mar-11	1 869 298,44	2 418 785	2 418 785
CTE DANSKE BANK A/S	11-Mar-11	1 869 298,44	2 418 685	2 418 685
CTE DANSKE BANK A/S	14-Mar-11	3 738 596,88	2 418 685	2 418 685
CTE DANSKE BANK A/S	15-Mar-11	3 738 397,22	4 837 371	4 837 371
CTE DANSKE BANK A/S	16-Mar-11	3 271 097,56	4 837 112	4 837 112
CTE DANSKE BANK A/S	17-Mar-11	1 911 687,77	4 232 473	4 232 473
CTE DANSKE BANK A/S	18-Mar-11	1 594 612,58	2 473 533	2 473 533
CTE DANSKE BANK A/S	21-Mar-11	1 602 919,70	2 063 269	2 063 269
CTE DANSKE BANK A/S	22-Mar-11	1 604 412,23	2 074 018	2 074 018
CTE DANSKE BANK A/S	23-Mar-11	1 649 580,07	2 075 949	2 075 949
CTE DANSKE BANK A/S	24-Mar-11	1 636 126,78	2 134 392	2 134 392
CTE DANSKE BANK A/S	25-Mar-11	1 637 370,58	2 116 984	2 116 984
CTE DANSKE BANK A/S	28-Mar-11	1 633 420,36	2 118 594	2 118 594
CTE DANSKE BANK A/S	29-Mar-11	1 626 901,88	2 113 483	2 113 483
CTE DANSKE BANK A/S	30-Mar-11	3 660 363,34	2 105 048	2 105 048
CTE DANSKE BANK A/S	31-Mar-11	1 613 116,58	4 736 144	4 736 144
CTE DANSKE BANK A/S	03-Mar-11	123 976,14	2 087 212	2 087 212
CTE DANSKE BANK A/S	04-Mar-11	129 118,25	160 413	160 413
CTE DANSKE BANK A/S	07-Mar-11	130 624,36	167 066	167 066
CTE DANSKE BANK A/S	08-Mar-11	130 624,36	169 015	169 015
CTE DANSKE BANK A/S	09-Mar-11	130 624,36	169 015	169 015
CTE DANSKE BANK A/S	10-Mar-11	130 701,56	169 015	169 015
Carried Forward				
			357 870 534	357 870 534

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DANSKE BANK A/S	11-Mar-11	130 701,56	357 870 534	357 870 534
CTE DANSKE BANK A/S	14-Mar-11	261 403,12	169 115	169 115
CTE DANSKE BANK A/S	15-Mar-11	261 602,78	338 229	338 229
CTE DANSKE BANK A/S	16-Mar-11	228 902,44	338 488	338 488
CTE DANSKE BANK A/S	17-Mar-11	88 312,23	296 177	296 177
CTE DANSKE BANK A/S	18-Mar-11	405 387,42	114 267	114 267
CTE DANSKE BANK A/S	21-Mar-11	397 080,30	524 531	524 531
CTE DANSKE BANK A/S	22-Mar-11	395 587,77	513 782	513 782
CTE DANSKE BANK A/S	23-Mar-11	350 419,93	511 851	511 851
CTE DANSKE BANK A/S	24-Mar-11	363 873,22	453 408	453 408
CTE DANSKE BANK A/S	25-Mar-11	362 629,42	470 816	470 816
CTE DANSKE BANK A/S	28-Mar-11	366 579,64	469 206	469 206
CTE DANSKE BANK A/S	29-Mar-11	373 098,12	474 317	474 317
CTE DANSKE BANK A/S	30-Mar-11	839 636,66	482 752	482 752
CTE DANSKE BANK A/S	31-Mar-11	386 883,42	1 086 406	1 086 406
CTE DANSKE BANK A/S	14-Mar-11	2 803 947,66	500 588	500 588
CTE JP MORGAN CHASE BANK	15-Mar-11	1 150,30	3 628 028	3 628 028
CTE JP MORGAN CHASE BANK	16-Mar-11	3 781 061,03	1 488	1 488
CTE JP MORGAN CHASE BANK	18-Mar-11	2 403 882,46	4 892 315	4 892 315
CTE JP MORGAN CHASE BANK	21-Mar-11	700 491,62	3 110 384	3 110 384
CTE JP MORGAN CHASE BANK	29-Mar-11	2 101 702,24	906 366	906 366
CTE JP MORGAN CHASE BANK	31-Mar-11	971 211,35	2 719 393	2 719 393
CTE JP MORGAN CHASE BANK	14-Mar-11	196 052,34	1 256 650	1 256 650
CTE JP MORGAN CHASE BANK	15-Mar-11	80,51	253 672	253 672
CTE JP MORGAN CHASE BANK	16-Mar-11	264 588,28	104	104
CTE JP MORGAN CHASE BANK	18-Mar-11	611 122,54	342 351	342 351
CTE JP MORGAN CHASE BANK	21-Mar-11	173 528,01	790 731	790 731
CTE JP MORGAN CHASE BANK	29-Mar-11	481 984,30	224 528	224 528
CTE JP MORGAN CHASE BANK	31-Mar-11	232 931,44	623 639	623 639
CTE KBC BANK N V	01-Mar-11	842 821,55	301 390	301 390
CTE KBC BANK N V	02-Mar-11	813 690,52	1 090 527	1 090 527
CTE KBC BANK N V	03-Mar-11	798 458,60	1 052 834	1 052 834
CTE KBC BANK N V	04-Mar-11	843 154,87	1 033 126	1 033 126
CTE KBC BANK N V	07-Mar-11	774 094,72	1 090 958	1 090 958
CTE KBC BANK N V	08-Mar-11	766 158,68	1 001 601	1 001 601
CTE KBC BANK N V	09-Mar-11	1 056 623,52	991 333	991 333
CTE KBC BANK N V	10-Mar-11	1 065 466,42	1 367 165	1 367 165
CTE KBC BANK N V	11-Mar-11	1 114 044,61	1 378 607	1 378 607
			1 441 462	1 441 462
Carried Forward			394 113 120	394 113 120

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward					
CTE KBC BANK N V		14-Mar-11	1 112 275,52	394 113 120	394 113 120
CTE KBC BANK N V		15-Mar-11	1 561 317,66	1 439 173	1 439 173
CTE KBC BANK N V		16-Mar-11	1 678 637,29	2 020 189	2 020 189
CTE KBC BANK N V		17-Mar-11	1 613 341,94	2 171 989	2 171 989
CTE KBC BANK N V		18-Mar-11	1 523 423,50	2 087 503	2 087 503
CTE KBC BANK N V		21-Mar-11	1 335 869,82	1 971 158	1 971 158
CTE KBC BANK N V		22-Mar-11	1 214 029,83	1 728 482	1 728 482
CTE KBC BANK N V		23-Mar-11	1 164 063,05	1 570 833	1 570 833
CTE KBC BANK N V		24-Mar-11	1 076 324,81	1 506 181	1 506 181
CTE KBC BANK N V		25-Mar-11	1 160 421,54	1 392 657	1 392 657
CTE KBC BANK N V		28-Mar-11	312 188,62	1 501 469	1 501 469
CTE KBC BANK N V		29-Mar-11	208 491,77	403 941	403 941
CTE KBC BANK N V		30-Mar-11	224 698,80	269 768	269 768
CTE KBC BANK N V		31-Mar-11	232 562,17	290 738	290 738
CTE LLOYDS TSB BANK PLC		01-Mar-11	1 267 603,61	300 912	300 912
CTE LLOYDS TSB BANK PLC		02-Mar-11	1 223 790,55	1 640 152	1 640 152
CTE LLOYDS TSB BANK PLC		03-Mar-11	1 200 881,73	1 583 463	1 583 463
CTE LLOYDS TSB BANK PLC		04-Mar-11	1 268 104,93	1 553 821	1 553 821
CTE LLOYDS TSB BANK PLC		07-Mar-11	854 600,57	1 640 801	1 640 801
CTE LLOYDS TSB BANK PLC		08-Mar-11	845 839,18	1 105 768	1 105 768
CTE LLOYDS TSB BANK PLC		09-Mar-11	1 173 553,69	1 094 431	1 094 431
CTE LLOYDS TSB BANK PLC		10-Mar-11	1 183 375,18	1 518 461	1 518 461
CTE LLOYDS TSB BANK PLC		11-Mar-11	1 237 329,22	1 531 169	1 531 169
CTE LLOYDS TSB BANK PLC		14-Mar-11	1 512 873,75	1 600 980	1 600 980
CTE LLOYDS TSB BANK PLC		15-Mar-11	1 744 909,78	1 957 507	1 957 507
CTE LLOYDS TSB BANK PLC		16-Mar-11	1 938 682,12	2 257 739	2 257 739
CTE LLOYDS TSB BANK PLC		17-Mar-11	972 869,51	2 508 461	2 508 461
CTE LLOYDS TSB BANK PLC		18-Mar-11	1 020 719,26	1 258 796	1 258 796
CTE LLOYDS TSB BANK PLC		21-Mar-11	850 302,40	1 320 709	1 320 709
CTE LLOYDS TSB BANK PLC		22-Mar-11	732 078,29	1 100 206	1 100 206
CTE LLOYDS TSB BANK PLC		23-Mar-11	701 947,57	947 236	947 236
CTE LLOYDS TSB BANK PLC		24-Mar-11	649 040,09	908 250	908 250
CTE LLOYDS TSB BANK PLC		25-Mar-11	656 236,92	839 793	839 793
CTE LLOYDS TSB BANK PLC		28-Mar-11	236 847,10	849 105	849 105
CTE LLOYDS TSB BANK PLC		29-Mar-11	138 994,51	306 456	306 456
CTE LLOYDS TSB BANK PLC		30-Mar-11	353 037,61	179 845	179 845
CTE LLOYDS TSB BANK PLC		31-Mar-11	732 975,83	456 795	456 795
CTE LLOYDS TSB BANK PLC		01-Mar-11	1 875 939,67	948 397	948 397
Carried Forward				2 427 278	2 427 278
				444 303 733	444 303 733

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	02-Mar-11	1 876 023,86	444 303 733	444 303 733
CTE LLOYDS TSB BANK PLC	03-Mar-11	1 876 023,86	2 427 387	2 427 387
CTE LLOYDS TSB BANK PLC	04-Mar-11	1 870 881,73	2 420 734	2 420 734
CTE LLOYDS TSB BANK PLC	07-Mar-11	1 869 375,64	2 418 785	2 418 785
CTE LLOYDS TSB BANK PLC	08-Mar-11	1 869 375,64	2 418 785	2 418 785
CTE LLOYDS TSB BANK PLC	09-Mar-11	1 869 375,64	2 418 785	2 418 785
CTE LLOYDS TSB BANK PLC	10-Mar-11	3 739 486,33	4 838 521	4 838 521
CTE LLOYDS TSB BANK PLC	11-Mar-11	3 738 596,88	4 837 371	4 837 371
CTE LLOYDS TSB BANK PLC	14-Mar-11	1 869 298,44	2 418 685	2 418 685
CTE LLOYDS TSB BANK PLC	15-Mar-11	3 738 397,22	4 837 112	4 837 112
CTE LLOYDS TSB BANK PLC	16-Mar-11	3 271 097,56	4 232 473	4 232 473
CTE LLOYDS TSB BANK PLC	17-Mar-11	3 823 375,54	4 947 066	4 947 066
CTE LLOYDS TSB BANK PLC	18-Mar-11	2 391 918,87	3 094 904	3 094 904
CTE LLOYDS TSB BANK PLC	21-Mar-11	3 205 839,41	4 148 036	4 148 036
CTE LLOYDS TSB BANK PLC	25-Mar-11	3 274 741,16	4 237 188	4 237 188
CTE LLOYDS TSB BANK PLC	28-Mar-11	3 675 195,80	4 755 336	4 755 336
CTE LLOYDS TSB BANK PLC	31-Mar-11	3 226 233,17	4 174 423	4 174 423
CTE LLOYDS TSB BANK PLC	01-Mar-11	124 060,33	160 522	160 522
CTE LLOYDS TSB BANK PLC	02-Mar-11	123 976,14	160 413	160 413
CTE LLOYDS TSB BANK PLC	03-Mar-11	123 976,14	160 413	160 413
CTE LLOYDS TSB BANK PLC	04-Mar-11	129 118,27	167 066	167 066
CTE LLOYDS TSB BANK PLC	07-Mar-11	130 624,36	169 015	169 015
CTE LLOYDS TSB BANK PLC	08-Mar-11	130 624,36	169 015	169 015
CTE LLOYDS TSB BANK PLC	09-Mar-11	130 624,36	169 015	169 015
CTE LLOYDS TSB BANK PLC	10-Mar-11	261 465,31	338 310	338 310
CTE LLOYDS TSB BANK PLC	11-Mar-11	261 403,12	338 229	338 229
CTE LLOYDS TSB BANK PLC	14-Mar-11	130 701,56	169 115	169 115
CTE LLOYDS TSB BANK PLC	15-Mar-11	261 602,78	338 488	338 488
CTE LLOYDS TSB BANK PLC	16-Mar-11	228 902,44	296 177	296 177
CTE LLOYDS TSB BANK PLC	17-Mar-11	176 624,46	228 534	228 534
CTE LLOYDS TSB BANK PLC	18-Mar-11	608 081,13	786 796	786 796
CTE LLOYDS TSB BANK PLC	21-Mar-11	794 160,59	1 027 564	1 027 564
CTE LLOYDS TSB BANK PLC	25-Mar-11	725 258,84	938 412	938 412
CTE LLOYDS TSB BANK PLC	28-Mar-11	824 804,20	1 067 214	1 067 214
CTE LLOYDS TSB BANK PLC	31-Mar-11	773 766,83	1 001 177	1 001 177
CTE NATIONAL AUSTRALIA BA	01-Mar-11	505 692,93	654 316	654 316
CTE NATIONAL AUSTRALIA BA	02-Mar-11	488 214,31	631 700	631 700
CTE NATIONAL AUSTRALIA BA	03-Mar-11	479 075,16	619 875	619 875
Carried Forward			514 948 078	514 948 078

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			514 948 078	514 948 078
CTE NATIONAL AUSTRALIA BA	04-Mar-11	505 892,92	654 575	654 575
CTE NATIONAL AUSTRALIA BA	07-Mar-11	464 456,83	600 961	600 961
CTE NATIONAL AUSTRALIA BA	08-Mar-11	459 695,21	594 800	594 800
CTE NATIONAL AUSTRALIA BA	09-Mar-11	637 800,92	825 251	825 251
CTE NATIONAL AUSTRALIA BA	10-Mar-11	643 138,68	832 157	832 157
CTE NATIONAL AUSTRALIA BA	11-Mar-11	672 461,53	870 098	870 098
CTE NATIONAL AUSTRALIA BA	14-Mar-11	671 393,68	868 716	868 716
CTE NATIONAL AUSTRALIA BA	15-Mar-11	784 581,74	1 015 170	1 015 170
CTE NATIONAL AUSTRALIA BA	16-Mar-11	843 536,33	1 091 452	1 091 452
CTE NATIONAL AUSTRALIA BA	17-Mar-11	810 724,59	1 048 997	1 048 997
CTE NATIONAL AUSTRALIA BA	18-Mar-11	765 539,45	990 531	990 531
CTE NATIONAL AUSTRALIA BA	21-Mar-11	671 291,37	868 584	868 584
CTE NATIONAL AUSTRALIA BA	22-Mar-11	610 065,24	789 363	789 363
CTE NATIONAL AUSTRALIA BA	23-Mar-11	584 956,31	756 875	756 875
CTE NATIONAL AUSTRALIA BA	24-Mar-11	540 866,74	699 827	699 827
CTE NATIONAL AUSTRALIA BA	25-Mar-11	583 126,40	754 507	754 507
CTE NATIONAL AUSTRALIA BANK LTD	03-Mar-11	518 226,73	670 534	670 534
CTE NATIONAL AUSTRALIA BANK LTD	04-Mar-11	188 628,05	244 066	244 066
CTE NATIONAL AUSTRALIA BANK LTD	07-Mar-11	142 915,04	184 918	184 918
CTE NATIONAL AUSTRALIA BANK LTD	08-Mar-11	489 189,70	632 963	632 963
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-11	494 424,83	639 736	639 736
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-11	38 775,02	50 171	50 171
CTE NATIONAL AUSTRALIA BANK LTD	14-Mar-11	208 325,84	269 553	269 553
CTE NATIONAL AUSTRALIA BANK LTD	15-Mar-11	252 297,71	326 448	326 448
CTE NATIONAL AUSTRALIA BANK LTD	16-Mar-11	766 798,15	992 160	992 160
CTE NATIONAL AUSTRALIA BANK LTD	17-Mar-11	506 833,82	655 792	655 792
CTE NATIONAL AUSTRALIA BANK LTD	21-Mar-11	185 701,11	240 279	240 279
CTE NATIONAL AUSTRALIA BANK LTD	25-Mar-11	230 285,62	297 967	297 967
CTE NATIONAL AUSTRALIA BANK LTD	03-Mar-11	3 733 209,14	4 830 399	4 830 399
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-11	2 438 313,92	3 154 934	3 154 934
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-11	2 377 249,32	3 075 923	3 075 923
CTE NATIONAL AUSTRALIA BANK LTD	11-Mar-11	1 910 814,16	2 472 402	2 472 402
CTE NATIONAL AUSTRALIA BANK LTD	15-Mar-11	3 738 397,21	4 837 112	4 837 112
CTE NATIONAL AUSTRALIA BANK LTD	16-Mar-11	3 738 397,21	4 837 112	4 837 112
CTE NATIONAL AUSTRALIA BANK LTD	18-Mar-11	3 188 439,52	4 125 522	4 125 522
CTE NATIONAL AUSTRALIA BANK LTD	23-Mar-11	2 831 710,48	3 663 950	3 663 950
CTE NATIONAL AUSTRALIA BANK LTD	03-Mar-11	246 707,35	319 215	319 215
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-11	170 379,45	220 454	220 454
Carried Forward			564 951 551	564 951 551

Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward						
CTE NATIONAL AUSTRALIA BANK LTD			10-Mar-11	166 217.54	564 951 551	564 951 551
CTE NATIONAL AUSTRALIA BANK LTD			11-Mar-11	133 604.34	215 069	215 069
CTE NATIONAL AUSTRALIA BANK LTD			15-Mar-11	261 602.79	172 871	172 871
CTE NATIONAL AUSTRALIA BANK LTD			16-Mar-11	261 602.79	338 488	338 488
CTE NATIONAL AUSTRALIA BANK LTD			18-Mar-11	810 575.11	338 488	338 488
CTE NATIONAL AUSTRALIA BANK LTD			23-Mar-11	601 539.61	1 048 803	1 048 803
CTE NORDEA BANK FINLAND PLC			17-Mar-11	1 345 377.67	778 332	778 332
CTE NORDEA BANK FINLAND PLC			18-Mar-11	706 337.73	1 740 784	1 740 784
CTE NORDEA BANK FINLAND PLC			21-Mar-11	440 367.14	913 930	913 930
CTE NORDEA BANK FINLAND PLC			22-Mar-11	400 202.80	569 791	569 791
CTE NORDEA BANK FINLAND PLC			23-Mar-11	383 731.34	517 822	517 822
CTE NORDEA BANK FINLAND PLC			24-Mar-11	354 808.58	496 510	496 510
CTE NORDEA BANK FINLAND PLC			25-Mar-11	382 530.92	459 087	459 087
CTE NORDEA BANK FINLAND PLC			28-Mar-11	204 795.74	494 957	494 957
CTE NORDEA BANK FINLAND PLC			29-Mar-11	136 770.60	264 985	264 985
CTE NORDEA BANK FINLAND PLC			30-Mar-11	147 402.41	176 967	176 967
CTE NORDEA BANK FINLAND PLC			31-Mar-11	152 560.78	190 724	190 724
CTE RABOBANK NEDERLAND NV			01-Mar-11	176 912.17	197 398	197 398
CTE RABOBANK NEDERLAND NV			02-Mar-11	601 811.69	228 907	228 907
CTE RABOBANK NEDERLAND NV			04-Mar-11	267 264.64	778 684	778 684
CTE RABOBANK NEDERLAND NV			07-Mar-11	145 161.27	345 814	345 814
CTE RABOBANK NEDERLAND NV			16-Mar-11	182 000.97	187 824	187 824
CTE RABOBANK NEDERLAND NV			18-Mar-11	213 824.30	235 491	235 491
CTE RABOBANK NEDERLAND NV			21-Mar-11	44 752.76	276 667	276 667
CTE RABOBANK NEDERLAND NV			01-Mar-11	3 751 879.34	57 906	57 906
CTE RABOBANK NEDERLAND NV			03-Mar-11	3 752 047.73	4 854 557	4 854 557
CTE RABOBANK NEDERLAND NV			04-Mar-11	3 274 043.02	4 854 775	4 854 775
CTE RABOBANK NEDERLAND NV			07-Mar-11	3 738 751.28	4 236 284	4 236 284
CTE RABOBANK NEDERLAND NV			08-Mar-11	3 738 751.28	4 837 570	4 837 570
CTE RABOBANK NEDERLAND NV			09-Mar-11	406 377.46	4 837 570	4 837 570
CTE RABOBANK NEDERLAND NV			10-Mar-11	3 271 272.27	525 812	525 812
CTE RABOBANK NEDERLAND NV			11-Mar-11	2 803 947.66	4 232 699	4 232 699
CTE RABOBANK NEDERLAND NV			14-Mar-11	976 164.94	3 628 028	3 628 028
CTE RABOBANK NEDERLAND NV			17-Mar-11	3 823 375.54	1 263 060	1 263 060
CTE RABOBANK NEDERLAND NV			18-Mar-11	2 391 918.87	4 947 066	4 947 066
CTE RABOBANK NEDERLAND NV			21-Mar-11	3 205 839.41	3 094 904	3 094 904
CTE RABOBANK NEDERLAND NV			23-Mar-11	3 299 160.14	4 148 036	4 148 036
CTE RABOBANK NEDERLAND NV			24-Mar-11	4 090 316.95	4 268 783	4 268 783
Carried Forward					5 292 461	5 292 461
					630 999 455	630 999 455

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis
			Brought Forward		
			630 999 455	630 999 455	
CTE RABOBANK NEDERLAND NV	28-Mar-11	3 675 195,80	4 755 336	4 755 336	
CTE RABOBANK NEDERLAND NV	29-Mar-11	1 788 014,77	2 313 512	2 313 512	
CTE RABOBANK NEDERLAND NV	30-Mar-11	2 033 535,19	2 631 191	2 631 191	
CTE RABOBANK NEDERLAND NV	31-Mar-11	3 629 512,31	4 696 226	4 696 226	
CTE RABOBANK NEDERLAND NV	01-Mar-11	248 120,66	321 043	321 043	
CTE RABOBANK NEDERLAND NV	03-Mar-11	247 952,27	320 825	320 825	
CTE RABOBANK NEDERLAND NV	04-Mar-11	225 956,98	292 366	292 366	
CTE RABOBANK NEDERLAND NV	07-Mar-11	261 248,72	338 030	338 030	
CTE RABOBANK NEDERLAND NV	08-Mar-11	261 248,72	338 030	338 030	
CTE RABOBANK NEDERLAND NV	09-Mar-11	28 396,03	36 742	36 742	
CTE RABOBANK NEDERLAND NV	10-Mar-11	228 727,73	295 951	295 951	
CTE RABOBANK NEDERLAND NV	11-Mar-11	196 052,34	253 672	253 672	
CTE RABOBANK NEDERLAND NV	14-Mar-11	68 253,56	88 313	88 313	
CTE RABOBANK NEDERLAND NV	17-Mar-11	176 624,46	228 534	228 534	
CTE RABOBANK NEDERLAND NV	18-Mar-11	608 081,13	786 796	786 796	
CTE RABOBANK NEDERLAND NV	21-Mar-11	794 160,59	1 027 564	1 027 564	
CTE RABOBANK NEDERLAND NV	23-Mar-11	700 839,86	906 817	906 817	
CTE RABOBANK NEDERLAND NV	24-Mar-11	909 683,05	1 177 039	1 177 039	
CTE RABOBANK NEDERLAND NV	28-Mar-11	824 804,20	1 067 214	1 067 214	
CTE RABOBANK NEDERLAND NV	29-Mar-11	410 046,21	530 559	530 559	
CTE RABOBANK NEDERLAND NV	30-Mar-11	466 464,81	603 559	603 559	
CTE RABOBANK NEDERLAND NV	31-Mar-11	870 487,69	1 126 324	1 126 324	
CTE ROYAL BANK OF CANADA	16-Mar-11	15 171,63	19 631	19 631	
CTE ROYAL BANK OF CANADA	21-Mar-11	44 752,76	57 906	57 906	
CTE ROYAL BANK OF CANADA	22-Mar-11	128 579,56	166 369	166 369	
CTE ROYAL BANK OF CANADA	25-Mar-11	306 201,69	396 194	396 194	
CTE ROYAL BANK OF CANADA	28-Mar-11	190 639,36	246 668	246 668	
CTE ROYAL BANK OF CANADA	01-Mar-11	1 836 282,27	2 375 966	2 375 966	
CTE ROYAL BANK OF CANADA	02-Mar-11	3 752 047,73	4 854 775	4 854 775	
CTE ROYAL BANK OF CANADA	17-Mar-11	509 882,31	659 737	659 737	
CTE ROYAL BANK OF CANADA	18-Mar-11	2 391 918,87	3 094 904	3 094 904	
CTE ROYAL BANK OF CANADA	21-Mar-11	3 205 839,41	4 148 036	4 148 036	
CTE ROYAL BANK OF CANADA	22-Mar-11	3 889 913,23	5 033 159	5 033 159	
CTE ROYAL BANK OF CANADA	23-Mar-11	3 299 160,14	4 268 783	4 268 783	
CTE ROYAL BANK OF CANADA	24-Mar-11	4 090 316,95	5 292 461	5 292 461	
CTE ROYAL BANK OF CANADA	25-Mar-11	3 274 741,16	4 237 188	4 237 188	
CTE ROYAL BANK OF CANADA	28-Mar-11	3 675 195,80	4 755 336	4 755 336	
CTE ROYAL BANK OF CANADA	01-Mar-11	121 437,69	157 128	157 128	
Carried Forward			694 899 338	694 899 338	

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			694 899 338	694 899 338
CTE ROYAL BANK OF CANADA	02-Mar-11	247 952,27	320 825	320 825
CTE ROYAL BANK OF CANADA	17-Mar-11	23 554,51	30 477	30 477
CTE ROYAL BANK OF CANADA	18-Mar-11	608 081,13	786 796	786 796
CTE ROYAL BANK OF CANADA	21-Mar-11	794 160,59	1 027 564	1 027 564
CTE ROYAL BANK OF CANADA	22-Mar-11	959 106,40	1 240 988	1 240 988
CTE ROYAL BANK OF CANADA	23-Mar-11	700 839,86	906 817	906 817
CTE ROYAL BANK OF CANADA	24-Mar-11	909 683,05	1 177 039	1 177 039
CTE ROYAL BANK OF CANADA	25-Mar-11	725 258,84	938 412	938 412
CTE ROYAL BANK OF CANADA	28-Mar-11	824 804,20	1 067 214	1 067 214
CTE ROYAL BANK OF SCOTLAND PLC	28-Mar-11	13 198,83	17 078	17 078
CTE ROYAL BANK OF SCOTLAND PLC	02-Mar-11	3 752 047,73	4 854 775	4 854 775
CTE ROYAL BANK OF SCOTLAND PLC	04-Mar-11	3 274 043,02	4 236 284	4 236 284
CTE ROYAL BANK OF SCOTLAND PLC	07-Mar-11	3 738 751,28	4 837 570	4 837 570
CTE ROYAL BANK OF SCOTLAND PLC	08-Mar-11	2 844 691,38	3 680 746	3 680 746
CTE ROYAL BANK OF SCOTLAND PLC	16-Mar-11	3 738 397,21	4 837 112	4 837 112
CTE ROYAL BANK OF SCOTLAND PLC	28-Mar-11	3 727 158,17	4 822 570	4 822 570
CTE ROYAL BANK OF SCOTLAND PLC	02-Mar-11	247 952,27	320 825	320 825
CTE ROYAL BANK OF SCOTLAND PLC	04-Mar-11	225 956,98	292 366	292 366
CTE ROYAL BANK OF SCOTLAND PLC	07-Mar-11	261 248,72	338 030	338 030
CTE ROYAL BANK OF SCOTLAND PLC	08-Mar-11	198 775,48	257 196	257 196
CTE ROYAL BANK OF SCOTLAND PLC	16-Mar-11	261 602,79	338 488	338 488
CTE ROYAL BANK OF SCOTLAND PLC	28-Mar-11	836 465,83	1 082 303	1 082 303
CTE SOCIETE GENERALE	01-Mar-11	674 257,24	872 421	872 421
CTE SOCIETE GENERALE	02-Mar-11	965 687,91	1 249 504	1 249 504
CTE SOCIETE GENERALE	03-Mar-11	638 766,88	826 500	826 500
CTE SOCIETE GENERALE	04-Mar-11	674 523,90	872 766	872 766
CTE SOCIETE GENERALE	07-Mar-11	855 529,49	1 106 970	1 106 970
CTE SOCIETE GENERALE	08-Mar-11	1 177 739,12	1 523 877	1 523 877
CTE SOCIETE GENERALE	09-Mar-11	1 634 045,95	2 114 292	2 114 292
CTE SOCIETE GENERALE	10-Mar-11	1 647 721,30	2 131 987	2 131 987
CTE SOCIETE GENERALE	11-Mar-11	2 019 007,43	2 612 394	2 612 394
CTE SOCIETE GENERALE	14-Mar-11	1 332 377,70	1 723 964	1 723 964
CTE SOCIETE GENERALE	15-Mar-11	1 769 223,74	2 289 199	2 289 199
CTE SOCIETE GENERALE	16-Mar-11	926 652,77	1 198 996	1 198 996
CTE SOCIETE GENERALE	17-Mar-11	772 860,93	1 000 005	1 000 005
CTE SOCIETE GENERALE	18-Mar-11	510 359,63	660 354	660 354
CTE SOCIETE GENERALE	21-Mar-11	447 527,58	579 056	579 056
CTE SOCIETE GENERALE	22-Mar-11	732 078,29	947 236	947 236
Carried Forward			754 020 334	754 020 334

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	23-Mar-11	389 970,87	754 020 334	754 020 334
CTE SOCIETE GENERALE	24-Mar-11	1 246 755,09	504 583	504 583
CTE SOCIETE GENERALE	25-Mar-11	388 750,94	1 613 176	1 613 176
CTE SOCIETE GENERALE	28-Mar-11	287 816,14	503 005	503 005
CTE SOCIETE GENERALE	29-Mar-11	138 994,51	372 405	372 405
CTE SOCIETE GENERALE	30-Mar-11	149 799,20	179 845	179 845
CTE SOCIETE GENERALE	31-Mar-11	155 041,45	193 825	193 825
CTE SOCIETE GENERALE	02-Mar-11	3 752 047,73	200 608	200 608
CTE SOCIETE GENERALE	03-Mar-11	3 752 047,73	4 854 775	4 854 775
CTE SOCIETE GENERALE	04-Mar-11	1 426 469,20	4 854 775	4 854 775
CTE SOCIETE GENERALE	07-Mar-11	3 738 751,28	1 845 708	1 845 708
CTE SOCIETE GENERALE	08-Mar-11	3 738 751,28	4 837 570	4 837 570
CTE SOCIETE GENERALE	09-Mar-11	3 738 751,28	4 837 570	4 837 570
CTE SOCIETE GENERALE	10-Mar-11	3 738 596,88	4 837 371	4 837 371
CTE SOCIETE GENERALE	11-Mar-11	3 738 596,88	4 837 371	4 837 371
CTE SOCIETE GENERALE	14-Mar-11	3 738 596,88	4 837 371	4 837 371
CTE SOCIETE GENERALE	15-Mar-11	3 738 397,21	4 837 112	4 837 112
CTE SOCIETE GENERALE	25-Mar-11	269 003,95	348 064	348 064
CTE SOCIETE GENERALE	02-Mar-11	247 952,27	320 825	320 825
CTE SOCIETE GENERALE	03-Mar-11	247 952,27	320 825	320 825
CTE SOCIETE GENERALE	04-Mar-11	98 447,29	127 381	127 381
CTE SOCIETE GENERALE	07-Mar-11	261 248,72	338 030	338 030
CTE SOCIETE GENERALE	08-Mar-11	261 248,72	338 030	338 030
CTE SOCIETE GENERALE	09-Mar-11	261 248,72	338 030	338 030
CTE SOCIETE GENERALE	10-Mar-11	261 403,12	338 229	338 229
CTE SOCIETE GENERALE	11-Mar-11	261 403,12	338 229	338 229
CTE SOCIETE GENERALE	14-Mar-11	261 403,12	338 229	338 229
CTE SOCIETE GENERALE	15-Mar-11	261 602,79	338 488	338 488
CTE SOCIETE GENERALE	25-Mar-11	59 576,49	77 086	77 086
CTE UBS AG	07-Mar-11	464 456,82	600 961	600 961
CTE UBS AG	10-Mar-11	17 373,46	22 480	22 480
CTE UBS AG	17-Mar-11	460 917,56	596 381	596 381
CTE UBS AG	21-Mar-11	44 752,76	57 906	57 906
CTE UBS AG	22-Mar-11	491 099,96	635 434	635 434
CTE UBS AG	23-Mar-11	492 929,46	637 801	637 801
CTE UBS AG	02-Mar-11	1 857 185,27	2 403 012	2 403 012
CTE UBS AG	04-Mar-11	3 274 043,02	4 236 284	4 236 284
CTE UBS AG	07-Mar-11	3 738 751,28	4 837 570	4 837 570
Carried Forward				
			820 594 251	820 594 251

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				820,594,251	820,594,251
CTE UBS AG		08-Mar-11	3,738,751.28	4,837,570	4,837,570
CTE UBS AG		09-Mar-11	3,738,751.28	4,837,570	4,837,570
CTE UBS AG		10-Mar-11	3,271,272.27	4,232,699	4,232,699
CTE UBS AG		11-Mar-11	3,738,596.88	4,837,371	4,837,371
CTE UBS AG		14-Mar-11	3,738,596.88	4,837,371	4,837,371
CTE UBS AG		17-Mar-11	3,823,375.54	4,947,066	4,947,066
CTE UBS AG		18-Mar-11	2,391,918.87	3,094,904	3,094,904
CTE UBS AG		21-Mar-11	3,205,839.41	4,148,036	4,148,036
CTE UBS AG		22-Mar-11	4,011,030.58	5,189,872	5,189,872
CTE UBS AG		23-Mar-11	3,860,516.67	4,995,123	4,995,123
CTE UBS AG		24-Mar-11	4,090,316.95	5,292,461	5,292,461
CTE UBS AG		25-Mar-11	3,274,741.16	4,237,188	4,237,188
CTE UBS AG		29-Mar-11	3,821,642.10	4,944,823	4,944,823
CTE UBS AG		30-Mar-11	3,660,363.34	4,736,144	4,736,144
CTE UBS AG		02-Mar-11	122,731.22	158,802	158,802
CTE UBS AG		04-Mar-11	225,956.98	292,366	292,366
CTE UBS AG		07-Mar-11	261,248.72	338,030	338,030
CTE UBS AG		08-Mar-11	261,248.72	338,030	338,030
CTE UBS AG		09-Mar-11	261,248.72	338,030	338,030
CTE UBS AG		10-Mar-11	228,727.73	295,951	295,951
CTE UBS AG		11-Mar-11	261,403.12	338,229	338,229
CTE UBS AG		14-Mar-11	261,403.12	338,229	338,229
CTE UBS AG		17-Mar-11	176,624.46	228,534	228,534
CTE UBS AG		18-Mar-11	608,081.13	786,796	786,796
CTE UBS AG		21-Mar-11	794,160.59	1,027,564	1,027,564
CTE UBS AG		22-Mar-11	988,969.42	1,279,628	1,279,628
CTE UBS AG		23-Mar-11	820,088.70	1,061,113	1,061,113
CTE UBS AG		24-Mar-11	909,683.05	1,177,039	1,177,039
CTE UBS AG		25-Mar-11	725,258.84	938,412	938,412
CTE UBS AG		29-Mar-11	876,418.86	1,133,998	1,133,998
CTE UBS AG		30-Mar-11	839,636.66	1,086,406	1,086,406
ITALY(REPUBLIC OF) ZCP BDS 30/JUN/2011 EUR1000		04-Mar-11	2,770,000.00	3,570,842	3,570,842
Total Short-term Investments				900,490,446	900,492,664
Other Investments					
AMUNDI LUXEMBOURG SA LATIN AMERICA EQTY		09-Mar-11	175.00	1,175,879	1,113,149
Carried Forward				1,175,879	1,113,149

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Other Investments (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward				
	BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DAX (DE)	15-Mar-11	18 000,00	1 175 879	1 113 149
	BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES NIKKEI	15-Mar-11	130 618,00	1 418 823	1 517 662
	INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	16-Mar-11	2 870 000,00	1 289 235	1 308 638
	INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	15-Mar-11	15 000,00	3 713 493	3 711 695
	ISHARES ILLC EURO STOXX 50	29-Mar-11	170 000,00	22 321	22 904
	LYXOR INTL ASSET MANAGEMENT LYXOR ETF JAPAN TOPIX	29-Mar-11	101 000,00	6 278 252	6 693 722
	MERRILL LYNCH INTERNATIONAL TORRUS COMMODITY	09-Mar-11	5 490,00	9 686 672	9 200 241
	OPPENHEIM OP SELECT EAST ASIA DIST	10-Mar-11	12 500,00	854 471	653 300
	SCHRODER ALTERNATIVE SOLUTIONS COMMODITY FUND	15-Mar-11	12 252,00	1 862 246	1 727 862
	SCHRODER INTERNATIONAL SELECT FD EUROPEAN	22-Mar-11	308 002,00	1 934 281	1 801 025
	SPDR S&P 500 ETF TRUST	16-Mar-11	30 000,00	3 734 321	3 752 298
	TOPIARY TRUST CLS 1 SER A EUR	08-Mar-11	0,00	3 532 961	3 126 736
				78 770	
	Total Other Investments			35,581,726	34,708,002
	Total in Securities			1,020,301,356	1,015,341,375
	Total Net Profit from Sales of Securities in March 2011				4,959,981

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Gains on Other Assets

Currency
Spot Currency Contracts
Forward Currency Contracts
Receivables/Payables
Derivatives

824 144
-2 528
8 585 449
3 571
-724 237

Total Net Profit from Sales of Other Assets in March 2011

8,686,400

Total Net Profit from Sales of Securities in March 2011

4,959,981

TOTAL NET PROFIT FROM SALE OF ASSETS IN MARCH 2011

13,646,381

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
ADECCO SA CHF (REGD)	28-Apr-11	0	866	786
ADIDAS AG NPV	13-Apr-11	2 095	123 557	105 253
ALLIANZ SE ORD SHS NPV (REGD)	29-Apr-11	1 000	136 535	113 592
ANHEUSER-BUSCH INBEV NPV	18-Apr-11	2 454	132 667	127 545
AP MOLLER-MAERSK A/S 'B'DKK1000	13-Apr-11	30	254 009	210 239
ARCELORMITTAL SA NPV	12-Apr-11	7 500	241 249	256 054
ASCENDAS REAL ESTATE INV TRUST UNITS NPV	21-Apr-11	0	37	36
AT&T INC COM STK USD1	08-Apr-11	8 900	243 705	221 560
ATLAS IRON NPV	19-Apr-11	32 610	109 785	100 724
AXA EUR2 29	18-Apr-11	5 820	110 632	107 926
BAKER HUGHES INC COM STK USD1	18-Apr-11	7 057	451 454	250 374
BANCO DE VALENCIA EUR0 25	19-Apr-11	0	3	0
BANCO SANTANDER SA EURO 50	08-Apr-11	10 500	117 844	151 116
BANK OF EAST ASIA HKD2 50	20-Apr-11	0	0	0
BASF SE NPV	08-Apr-11	4 500	371 039	254 088
BAYERISCHE MOTOREN WERKE AG EUR1	18-Apr-11	1 332	99 360	102 762
BG GROUP ORD GBP0 10	18-Apr-11	6 227	136 170	98 910
BHP BILLITON LIMITED ORD NPV	27-Apr-11	1 500	66 440	57 447
CELANESE CORP COM STK USD0 0001 CLS'A'	18-Apr-11	2 566	102 412	99 890
CHECK POINT SOFTWARE TECHNOLOGIES ORD ILS1	18-Apr-11	8 847	423 318	400 816
CITIGROUP INC USD0 01	18-Apr-11	36 531	146 970	142 274
COMCAST CORP COM CLS 'A' USD 0 01	18-Apr-11	4 669	102 334	74 436
COMMERZBANK AG ORD NPV	19-Apr-11	37 052	212 857	292 531
COMPAGNIE DE ST-GOBAIN EUR4	08-Apr-11	3 500	209 866	171 321
DANAHER CORP COM STK USD0 01	18-Apr-11	3 003	142 221	95 315
DEUTSCHE BANK AG NPV	08-Apr-11	2 400	132 675	139 518
DNB NOR ASA NOK10	18-Apr-11	10 878	155 238	113 162
ENIEURI	07-Apr-11	18 000	410 079	401 332
EUR SIDE POCKET	15-Apr-11	0	0	-1
FANUC CO NPV	19-Apr-11	1 000	142 278	141 718
FEDEX CORP COM STK USD0 10	18-Apr-11	1 625	135 067	135 586
FERROVIAL SA ORD EUR0 2	29-Apr-11	16 199	196 905	155 553
FRANKLIN RESOURCES INC COM STK USD0 10	18-Apr-11	998	110 478	121 122
GALP ENERGIA SGPS EUR1 CLS'B'	28-Apr-11	75 000	1 449 454	1 109 215
GAM HOLDING LTD	21-Apr-11	0	661	594
GDF SUEZ EUR1	01-Apr-11	16 900	617 866	637 256
GEA GROUP AG NPV	18-Apr-11	3 535	106 819	88 832
Carried Forward			7 392 847	6 478 881

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			7 392 847	6 478 881
GEBERIT CHF0 10(REGD)		21-Abr-11	0	1 503	1 357
GENERAL MOTORS CO USD0 01		18-Abr-11	3 116	85 405	97 816
GENZYME CORP COM STK USD0 01		07-Abr-11	3 300	226 032	163 545
GLINTT-GLOBAL INTELLIGENT TECH SGPS EUR1		11-Abr-11	17 648	7 075	20 037
GOLDMAN SACHS GROUP INC COM STK USD0 01		18-Abr-11	880	123 363	130 876
HEWLETT-PACKARD CO COM STK USD0 01		18-Abr-11	2 402	87 489	111 534
HONDA MOTOR CO NPV		19-Abr-11	3 500	112 941	124 843
HUNTINGTON INGALLS INDUSTRIES INC USD0 01 W1		08-Abr-11	599	20 706	20 966
ING GROEP N V CVA EUR0 24		18-Abr-11	56 404	657 220	467 769
INTERNATIONAL BUS MACH CORP COM STK USD0 20		08-Abr-11	3 000	440 254	389 347
JARDINE STRATEGIC ORD USD0 05(BERMUDA REG)		19-Abr-11	5 500	136 485	84 327
JERONIMO MARTINS SGPS EUR1		14-Abr-11	32 597	468 237	446 518
JPMORGAN CHASE & CO COM STK USD1		18-Abr-11	4 416	177 413	164 649
JULIUS BAER GRUPPE AG CHF0 02 (REGD)		11-Abr-11	2 630	127 127	137 150
KONECRANES INTERNATIONAL CORP(KCI) NPV		29-Abr-11	9 300	387 853	253 382
KONINKLIJKE PHILIPS ELECTRONICS NV EUR0 20		27-Abr-11	25 300	657 664	741 263
LLOYDS BANKING GROUP PLC ORD GBP0 10		18-Abr-11	106 866	92 959	116 673
LVNH MOET-HENNESSY LOUIS VUITTON EUR0 30		08-Abr-11	2 620	378 605	293 740
MEDCO HEALTH SOLUTIONS INC COM STK USD0 01		18-Abr-11	2 116	106 822	122 533
METSO OYJ NPV		18-Abr-11	1 743	80 489	90 665
MICROSOFT CORP COM STK USD0 00000625		18-Abr-11	7 050	161 133	174 659
MONSANTO CO COM STK USD0 01		18-Abr-11	1 312	79 674	89 770
NEWCREST MINING NPV		19-Abr-11	2 959	113 041	111 867
NEWS CORP CLASS'BTG COM STK USD0 01		18-Abr-11	19 756	325 860	303 661
NORDEA BANK AB NPV		08-Abr-11	27 500	285 386	253 103
NORTHROP GRUMMAN CORP COM STK USD1		19-Abr-11	0	17	0
NOVARTIS AG CHF0 50(REGD)		18-Abr-11	2 938	147 473	145 178
OBRASCON HUARTE LAIN SA EUR0 60		20-Abr-11	50 000	1 762 722	1 398 424
ORION CORPORATION SER'BNPV		01-Abr-11	0	138	138
PEPSICO INC CAP STK USD0 0166		08-Abr-11	6 000	352 794	312 168
PEUGEOT SA EUR1		20-Abr-11	15 000	545 182	518 708
PHILIP MORRIS INTERNATIONAL INC NPV		08-Abr-11	3 200	188 573	148 387
PORSCHE AUTOMOBIL HOLDING SE NON VTG PRF NPV		25-Abr-11	0	7	0
PRUDENTIAL GBP0 05		18-Abr-11	9 536	102 809	104 569
QEP RESOURCES INC USD0 01		18-Abr-11	3 636	125 251	132 409
QWEST COMMUNICATIONS INTL INC COM STK USD0 01		18-Abr-11	0	29	0
RHODIA EUR1		04-Abr-11	6 903	278 951	186 721
RIO TINTO ORD GBP0 10		18-Abr-11	1 547	97 072	81 522
	Carried Forward			16 334 602	14 419 157

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
ROLLS ROYCE GROUP ORD GBP0 20		18-Apr-11	13 808	16 334 602	14 419 157
SCHLUMBERGER COM STK USD0 01		05-Apr-11	4 600	128 275	132 970
SCHNEIDER ELECTRIC EUR8		21-Apr-11	4 408	389 588	263 449
SEMAPA SOC INVEST E GESTAO SGPS EUR1		20-Apr-11	25 000	661 698	640 612
SEVEN & I HOLDINGS CO LTD NPV		19-Apr-11	5 800	274 572	225 147
SONAE EUR1		06-Apr-11	1 005 442	129 368	147 490
STATOIL ASA NOK2 50		18-Apr-11	5 069	1 057 996	1 153 184
SUMITOMO MITSUI FINANCIAL GROUP INC NPV		19-Apr-11	2 800	124 437	117 619
SUNCOR ENERGY INC(NEW) NPV		18-Apr-11	3 076	74 768	100 445
SWISS REINSURANCE CHF0 10(REGD)		18-Apr-11	0	117 664	93 748
SWISSCOM AG CHF1(REGD)		19-Apr-11	0	6 116	5 519
SYNGENTA AG CHF0 10		26-Apr-11	0	1 349	1 218
TECNICAS REUNIDAS EUR0 1		25-Apr-11	0	16 957	15 077
TELECOM CORP OF NEW ZEALAND NPV		04-Apr-11	5 000	279 608	270 096
TELEFONICA SA EUR1		19-Apr-11	66 428	97 456	90 307
TEREX CORP COM STK USD0 01		07-Apr-11	27 800	650 301	666 188
UNITED UTILITIES GROUP PLC ORD GBP0 05		18-Apr-11	3 238	95 472	109 409
URBAN OUTFITTERS INC COM STK USD0 0001		18-Apr-11	13 965	125 852	124 557
VISA INC USD0 0001 'A'		18-Apr-11	3 197	88 586	95 519
VODAFONE GROUP ORD USD0 11428571		18-Apr-11	1 706	117 535	124 754
WAL-MART STORES INC COM STK USD0 10		18-Apr-11	51 076	132 883	111 734
WALTER ENERGY INC COM STK USD0 01		18-Apr-11	2 178	105 113	98 798
WELLPOINT INC COM STK		18-Apr-11	1 012	118 451	119 239
XSTRATA PLC COM STK USD0 50		18-Apr-11	2 300	144 154	130 603
YUM BRANDS INC COM STK NPV		18-Apr-11	3 972	85 289	75 221
ZURICH FINANCIAL SERVICES AG CHF0 10		18-Apr-11	1 922	88 505	58 870
		04-Apr-11	0	182 157	162 559
Total Shares				21,628,753	19,553,491
Bonds					
AUSTRIA (REPUBLIC OF) 4 65% BDS 15/JAN/2018		11-Apr-11	50 000	69 224	71 760
AUSTRIA REP OF 3 50% 15/JUL/2015		21-Apr-11	200 000	265 627	269 048
BARCLAYS BANK PLC 6% SUB MTN 14/JAN/2021 EUR		06-Apr-11	200 000	254 044	258 770
BARCLAYS BANK PLC CALL SUB FLTG RATE NTS QUARTERLY FI		20-Apr-11	500 000	646 950	601 664
BELGIUM(KINGDOM OF) 4% BDS 28/MAR/2022 EUR0 01		29-Apr-11	690 000	875 786	921 539
BELGIUM,KINGD OF 4 25000 28/SEP/2014		29-Apr-11	200 000	268 836	282 148
BOPARAN HLDGS LTD 9 75% BDS 30/APR/2018 EUR 10000		15-Apr-11	250 000	321 217	321 469
Carried Forward				2 701 686	2 726 398

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			2 701 686	2 726 398
CET 21 SPOL SRO (REGS) 9% BDS 01/NOV/2017 EUR50000		12-Apr-11	200 000	280 776	276 320
DEUTSCHLAND REP 3 50 04/JAN/2016		08-Apr-11	1 900 000	2 540 767	2 551 584
ESPIRITO SANTO INV 4 384% SNR 26/APR/2011 EUR1000		26-Apr-11	1 000 000	1 293 900	1 293 900
FED NATL MORT ASSC 4% MBPT 01/NOV/2040 USD1000		29-Apr-11	3 265	2 847	3 169
FHLMCGLD MORTPASS 5 5% 01/JUL/2039 G0 PN# G05546		29-Apr-11	7 100	6 192	7 247
FHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214		29-Apr-11	7 453	6 500	7 813
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722		29-Apr-11	11 254	9 815	11 238
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806		08-Apr-11	19 180	17 192	19 258
FRANCE(GOVT OF) 0 75% BDS 20/SEP/2012 EUR1		29-Apr-11	1 400 000	1 788 799	1 805 026
FRANCE(GOVT OF) 4 25% OAT 25/APR/2019 EUR1		11-Apr-11	150 000	203 129	208 323
FRANCE(GOVT OF) 4 25% TB 25/OCT/2017 EUR1		28-Apr-11	1 000 000	1 372 906	1 396 209
GERMANY(FEDERAL REPUBLIC) 0 5% BDS 15/JUN/2012		29-Apr-11	550 000	703 482	705 078
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		20-Apr-11	700 000	885 623	889 775
GERMANY(FEDERAL REPUBLIC) 3 5% BDS 08/APR/2011		08-Apr-11	2 550 000	3 299 445	3 329 851
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JUL/2013		11-Apr-11	200 000	268 448	269 488
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2017		08-Apr-11	690 000	952 894	957 795
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JUL/2011 EUR		05-Apr-11	1 460 000	1 907 626	1 921 707
GNMA II MORTPASS 4% 20/DEC/2040 SF PN# 004882		29-Apr-11	4 290	3 741	4 378
GNMA II MORTPASS 4% 20/NOV/2040 SF PN# 004853		29-Apr-11	1 596	1 392	1 619
GNMA II MORTPASS 6% 20/OCT/2032 SF PN# 748769		29-Apr-11	22	19	24
HUNGARY(REPUBLIC OF) 7 5% BDS 12/NOV/2020 HUF10000		29-Apr-11	8	7	9
ITALY(REP OF) 5% BDS 01/MAR/2025 EUR1000		14-Apr-11	156 000 000	781 744	755 608
ITALY(REPUBLIC OF) 4% BDS 01/FEB/2017 EUR1000		11-Apr-11	150 000	193 373	206 972
ITALY(REPUBLIC OF) 4% BDS 15/APR/2012 EUR1000		29-Apr-11	550 000	711 275	750 674
NCUA TR 2010-R1 1 84% NTS 07/OCT/2020 USD10000		29-Apr-11	500 000	658 323	659 714
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016 EUR1		29-Apr-11	5 360	4 674	4 951
OBRAACON HUAR LAIN VAR BDS 18/MAY/2012 EUR50000		08-Apr-11	1 000 000	1 356 395	1 359 747
OBRIGACOES DO TESOURO 3 20% 15/APR/2011		01-Apr-11	200 000	267 190	260 695
PPR SA 8.625% MTN 03/APR/2014 EUR1000		27-Apr-11	1 000 000	1 293 900	1 316 061
RCI BANQUE VAR 07/APR/2015		27-Apr-11	250 000	372 679	385 838
RWE AG BDS 28/SEP/2049 EUR1000		20-Apr-11	300 000	380 795	388 170
SMITHS GROUP 4 125% GTD 05/MAY/2017 EUR		08-Apr-11	150 000	187 292	193 458
SPAIN(KINGDOM OF) 4 65% BDS 30/JUL/2025 EUR1000		11-Apr-11	130 000	164 234	168 056
TBA FNMA SF 5 00 30YRS APR		11-Apr-11	75 000	88 397	100 682
TREASURY 3 75% GILT 07/SEP/2020 GBP0 01		07-Apr-11	700 000	660 686	680 270
TREASURY 4 5% GILT 07/MAR/2013 GBP0 01		12-Apr-11	691 000	1 016 083	1 046 870
VOLVO TREASURY AB 9 875% MTN 27/FEB/2014 EUR1000		28-Apr-11	584 000	901 405	914 750
		21-Apr-11	200 000	302 899	314 661
Total Bonds				27,588,530	27,893,387

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments				
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Abr-11	442 695	572 803	572 803
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Abr-11	2 197 079	2 842 801	2 842 801
BPCE CDNPRE-CPTE 0.81% 07/APR/2011	07-Abr-11	500 000	646 950	646 950
CREDIT INDUSTRIEL ET COMMERCE CDNPRE-CPTE ZCP	06-Abr-11	500 000	646 950	646 950
CTE ABBEY NATIONAL TREASURY SVCS	04-Abr-11	269 827	349 129	349 129
CTE ABBEY NATIONAL TREASURY SVCS	06-Abr-11	258 631	334 643	334 643
CTE ABBEY NATIONAL TREASURY SVCS	11-Abr-11	377 552	488 514	488 514
CTE ABBEY NATIONAL TREASURY SVCS	12-Abr-11	189 333	244 978	244 978
CTE ABBEY NATIONAL TREASURY SVCS	13-Abr-11	115 463	149 397	149 397
CTE ABBEY NATIONAL TREASURY SVCS	14-Abr-11	83 975	108 655	108 655
CTE ABBEY NATIONAL TREASURY SVCS	15-Abr-11	401 821	519 917	519 917
CTE ABBEY NATIONAL TREASURY SVCS	18-Abr-11	265 351	343 338	343 338
CTE ABBEY NATIONAL TREASURY SVCS	19-Abr-11	2 341 599	3 029 795	3 029 795
CTE ABBEY NATIONAL TREASURY SVCS	20-Abr-11	767 706	993 334	993 334
CTE ABBEY NATIONAL TREASURY SVCS	21-Abr-11	126 115	163 180	163 180
CTE ABBEY NATIONAL TREASURY SVCS	26-Abr-11	321 704	416 253	416 253
CTE ABBEY NATIONAL TREASURY SVCS	27-Abr-11	619 184	801 162	801 162
CTE ABBEY NATIONAL TREASURY SVCS	28-Abr-11	56 092	72 578	72 578
CTE ABBEY NATIONAL TREASURY SVCS	29-Abr-11	409 434	529 767	529 767
CTE ABBEY NATIONAL TREASURY SVCS	01-Abr-11	422 802	547 064	547 064
CTE ABBEY NATIONAL TREASURY SVCS	05-Abr-11	3 383 405	4 377 788	4 377 788
CTE ABBEY NATIONAL TREASURY SVCS	06-Abr-11	3 122 375	4 040 042	4 040 042
CTE ABBEY NATIONAL TREASURY SVCS	07-Abr-11	3 805 464	4 923 889	4 923 889
CTE ABBEY NATIONAL TREASURY SVCS	08-Abr-11	3 802 171	4 919 629	4 919 629
CTE ABBEY NATIONAL TREASURY SVCS	11-Abr-11	4 229 001	5 471 905	5 471 905
CTE ABBEY NATIONAL TREASURY SVCS	12-Abr-11	2 537 774	3 283 626	3 283 626
CTE ABBEY NATIONAL TREASURY SVCS	13-Abr-11	2 522 228	3 263 511	3 263 511
CTE ABBEY NATIONAL TREASURY SVCS	14-Abr-11	2 521 094	3 262 043	3 262 043
CTE ABBEY NATIONAL TREASURY SVCS	18-Abr-11	2 197 102	2 842 830	2 842 830
CTE ABBEY NATIONAL TREASURY SVCS	19-Abr-11	3 514 795	4 547 793	4 547 793
CTE ABBEY NATIONAL TREASURY SVCS	20-Abr-11	3 950 036	5 110 952	5 110 952
CTE ABBEY NATIONAL TREASURY SVCS	21-Abr-11	3 948 736	5 109 270	5 109 270
CTE ABBEY NATIONAL TREASURY SVCS	26-Abr-11	3 944 217	5 103 422	5 103 422
CTE ABBEY NATIONAL TREASURY SVCS	28-Abr-11	2 579 182	3 337 203	3 337 203
CTE ABBEY NATIONAL TREASURY SVCS	29-Abr-11	3 009 045	3 893 404	3 893 404
CTE ABBEY NATIONAL TREASURY SVCS	01-Abr-11	77 198	99 886	99 886
CTE ABBEY NATIONAL TREASURY SVCS	05-Abr-11	616 595	797 812	797 812
CTE ABBEY NATIONAL TREASURY SVCS	06-Abr-11	569 612	737 021	737 021
			78 923 233	78 923 233

Carried Forward

Short-term Investments (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				78,923,233	78,923,233
CTE ABBEY NATIONAL TREASURY SVCS		07-Apr-11	694,536	898,661	898,661
CTE ABBEY NATIONAL TREASURY SVCS		08-Apr-11	692,829	896,452	896,452
CTE ABBEY NATIONAL TREASURY SVCS		11-Apr-11	770,999	997,595	997,595
CTE ABBEY NATIONAL TREASURY SVCS		12-Apr-11	462,236	598,074	598,074
CTE ABBEY NATIONAL TREASURY SVCS		13-Apr-11	477,772	618,189	618,189
CTE ABBEY NATIONAL TREASURY SVCS		14-Apr-11	478,906	619,657	619,657
CTE ABBEY NATIONAL TREASURY SVCS		18-Apr-11	302,898	391,920	391,920
CTE ABBEY NATIONAL TREASURY SVCS		19-Apr-11	485,205	627,807	627,807
CTE ABBEY NATIONAL TREASURY SVCS		20-Apr-11	549,964	711,598	711,598
CTE ABBEY NATIONAL TREASURY SVCS		21-Apr-11	550,226	711,938	711,938
CTE ABBEY NATIONAL TREASURY SVCS		28-Apr-11	420,818	544,497	544,497
CTE ABBEY NATIONAL TREASURY SVCS		29-Apr-11	490,955	635,246	635,246
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		13-Apr-11	270,615	350,149	350,149
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		15-Apr-11	256,449	331,819	331,819
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		18-Apr-11	135,622	175,482	175,482
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		28-Apr-11	264,902	342,756	342,756
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		29-Apr-11	530,559	686,490	686,490
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		14-Apr-11	4,201,823	5,436,739	5,436,739
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		15-Apr-11	3,081,453	3,987,092	3,987,092
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		18-Apr-11	2,636,522	3,411,396	3,411,396
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		19-Apr-11	3,514,795	4,547,793	4,547,793
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		29-Apr-11	444,736	575,444	575,444
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		14-Apr-11	798,177	1,032,761	1,032,761
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		15-Apr-11	418,547	541,558	541,558
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		18-Apr-11	363,478	470,304	470,304
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		19-Apr-11	485,205	627,807	627,807
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		29-Apr-11	72,563	93,889	93,889
CTE BARCLAYS BANK PLC		01-Apr-11	311,713	403,325	403,325
CTE BARCLAYS BANK PLC		07-Apr-11	267,983	346,744	346,744
CTE BARCLAYS BANK PLC		11-Apr-11	548,506	709,711	709,711
CTE BARCLAYS BANK PLC		12-Apr-11	160,169	207,243	207,243
CTE BARCLAYS BANK PLC		13-Apr-11	43,298	56,024	56,024
CTE BARCLAYS BANK PLC		14-Apr-11	65,491	84,739	84,739
CTE BARCLAYS BANK PLC		15-Apr-11	120,877	156,402	156,402
CTE BARCLAYS BANK PLC		20-Apr-11	1,710	2,212	2,212
CTE BARCLAYS BANK PLC		21-Apr-11	232,761	301,169	301,169
CTE BARCLAYS BANK PLC		27-Apr-11	185,779	240,380	240,380
CTE BARCLAYS BANK PLC		28-Apr-11	78,529	101,609	101,609
Carried Forward				112,395,906	112,395,906

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BARCLAYS BANK PLC	29-Apr-11	245 661	112 395 906	112 395 906
CTE BARCLAYS BANK PLC	01-Apr-11	4 225 913	317 860	317 860
CTE BARCLAYS BANK PLC	04-Apr-11	4 227 555	5 467 909	5 467 909
CTE BARCLAYS BANK PLC	05-Apr-11	3 383 405	5 470 033	5 470 033
CTE BARCLAYS BANK PLC	06-Apr-11	4 248 558	4 377 788	4 377 788
CTE BARCLAYS BANK PLC	07-Apr-11	3 805 464	5 497 209	5 497 209
CTE BARCLAYS BANK PLC	08-Apr-11	3 806 400	4 923 889	4 923 889
CTE BARCLAYS BANK PLC	11-Apr-11	4 229 001	4 925 101	4 925 101
CTE BARCLAYS BANK PLC	12-Apr-11	2 537 774	5 471 905	5 471 905
CTE BARCLAYS BANK PLC	13-Apr-11	2 522 228	3 283 626	3 283 626
CTE BARCLAYS BANK PLC	14-Apr-11	2 521 094	3 263 511	3 263 511
CTE BARCLAYS BANK PLC	15-Apr-11	3 081 453	3 262 043	3 262 043
CTE BARCLAYS BANK PLC	26-Apr-11	3 944 217	3 987 092	3 987 092
CTE BARCLAYS BANK PLC	27-Apr-11	2 584 110	5 103 422	5 103 422
CTE BARCLAYS BANK PLC	28-Apr-11	2 620 206	3 343 581	3 343 581
CTE BARCLAYS BANK PLC	29-Apr-11	3 373 430	3 390 284	3 390 284
CTE BARCLAYS BANK PLC	01-Apr-11	771 593	4 364 880	4 364 880
CTE BARCLAYS BANK PLC	04-Apr-11	772 445	998 364	998 364
CTE BARCLAYS BANK PLC	05-Apr-11	616 595	999 467	999 467
CTE BARCLAYS BANK PLC	06-Apr-11	775 061	797 812	797 812
CTE BARCLAYS BANK PLC	07-Apr-11	694 536	1 002 851	1 002 851
CTE BARCLAYS BANK PLC	08-Apr-11	693 600	898 661	898 661
CTE BARCLAYS BANK PLC	11-Apr-11	770 999	897 449	897 449
CTE BARCLAYS BANK PLC	12-Apr-11	462 226	997 595	997 595
CTE BARCLAYS BANK PLC	13-Apr-11	477 772	598 074	598 074
CTE BARCLAYS BANK PLC	14-Apr-11	478 906	618 189	618 189
CTE BARCLAYS BANK PLC	15-Apr-11	418 547	619 657	619 657
CTE BARCLAYS BANK PLC	26-Apr-11	555 783	541 558	541 558
CTE BARCLAYS BANK PLC	27-Apr-11	415 890	719 128	719 128
CTE BARCLAYS BANK PLC	28-Apr-11	427 512	538 119	538 119
CTE BARCLAYS BANK PLC	29-Apr-11	550 408	553 158	553 158
CTE BNP PARIBAS	01-Apr-11	78 670	712 172	712 172
CTE BNP PARIBAS	04-Apr-11	58 708	101 791	101 791
CTE BNP PARIBAS	05-Apr-11	56 481	75 962	75 962
CTE BNP PARIBAS	06-Apr-11	81 693	73 081	73 081
CTE BNP PARIBAS	07-Apr-11	422 596	105 703	105 703
CTE BNP PARIBAS	08-Apr-11	47 221	546 797	546 797
CTE BNP PARIBAS	11-Apr-11	46 513	61 099	61 099
			60 184	60 184
Carried Forward			191 362 911	191 362 911

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			<u>191,362,911</u>	<u>191,362,911</u>
CTE BNP PARIBAS	12-Apr-11	68,113	88,131	88,131
CTE BNP PARIBAS	13-Apr-11	108,786	140,758	140,758
CTE BNP PARIBAS	14-Apr-11	113,486	146,839	146,839
CTE BNP PARIBAS	15-Apr-11	242,085	313,234	313,234
CTE BNP PARIBAS	18-Apr-11	234,833	303,851	303,851
CTE BNP PARIBAS	19-Apr-11	101,565	131,414	131,414
CTE BNP PARIBAS	20-Apr-11	96,509	124,873	124,873
CTE BNP PARIBAS	21-Apr-11	1,388,850	1,797,033	1,797,033
CTE BNP PARIBAS	26-Apr-11	84,885	109,832	109,832
CTE BNP PARIBAS	27-Apr-11	219,217	283,645	283,645
CTE BNP PARIBAS	28-Apr-11	1,572,839	2,035,097	2,035,097
CTE BNP PARIBAS	29-Apr-11	330,820	428,048	428,048
CTE BNP PARIBAS	01-Apr-11	4,228,022	5,470,638	5,470,638
CTE BNP PARIBAS	04-Apr-11	3,382,044	4,376,027	4,376,027
CTE BNP PARIBAS	07-Apr-11	3,805,464	4,923,889	4,923,889
CTE BNP PARIBAS	08-Apr-11	3,806,400	4,925,101	4,925,101
CTE BNP PARIBAS	11-Apr-11	4,229,001	5,471,905	5,471,905
CTE BNP PARIBAS	12-Apr-11	2,537,774	3,283,626	3,283,626
CTE BNP PARIBAS	13-Apr-11	2,522,228	3,263,511	3,263,511
CTE BNP PARIBAS	14-Apr-11	2,521,094	3,262,043	3,262,043
CTE BNP PARIBAS	15-Apr-11	2,641,245	3,417,507	3,417,507
CTE BNP PARIBAS	18-Apr-11	2,197,102	2,842,830	2,842,830
CTE BNP PARIBAS	20-Apr-11	3,950,036	5,110,952	5,110,952
CTE BNP PARIBAS	21-Apr-11	3,949,647	5,110,448	5,110,448
CTE BNP PARIBAS	26-Apr-11	3,944,217	5,103,422	5,103,422
CTE BNP PARIBAS	27-Apr-11	2,584,110	3,343,581	3,343,581
CTE BNP PARIBAS	28-Apr-11	2,579,182	3,337,203	3,337,203
CTE BNP PARIBAS	29-Apr-11	3,000,542	3,882,402	3,882,402
CTE BNP PARIBAS	01-Apr-11	771,978	998,862	998,862
CTE BNP PARIBAS	04-Apr-11	617,956	799,573	799,573
CTE BNP PARIBAS	07-Apr-11	694,536	898,661	898,661
CTE BNP PARIBAS	08-Apr-11	693,600	897,449	897,449
CTE BNP PARIBAS	11-Apr-11	770,999	997,595	997,595
CTE BNP PARIBAS	12-Apr-11	462,226	598,074	598,074
CTE BNP PARIBAS	13-Apr-11	477,772	618,189	618,189
CTE BNP PARIBAS	14-Apr-11	478,906	619,657	619,657
CTE BNP PARIBAS	15-Apr-11	358,755	464,193	464,193
CTE BNP PARIBAS	18-Apr-11	302,898	391,920	391,920
Carried Forward			<u>271,674,923</u>	<u>271,674,923</u>

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	20-Apr-11	549 964	271 674 923	271 674 923
CTE BNP PARIBAS	21-Apr-11	550 353	711 598	711 598
CTE BNP PARIBAS	26-Apr-11	555 783	712 102	712 102
CTE BNP PARIBAS	27-Apr-11	415 890	719 128	719 128
CTE BNP PARIBAS	28-Apr-11	420 818	538 119	538 119
CTE BNP PARIBAS	29-Apr-11	489 568	544 497	544 497
CTE CREDIT AGRICOLE INDOSUEZ SA	04-Apr-11	190 614	633 451	633 451
CTE CREDIT AGRICOLE INDOSUEZ SA	13-Apr-11	951 913	246 635	246 635
CTE CREDIT AGRICOLE INDOSUEZ SA	26-Apr-11	689 015	1 231 680	1 231 680
CTE CREDIT AGRICOLE INDOSUEZ SA	27-Apr-11	170 298	891 516	891 516
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Apr-11	28 046	220 348	220 348
CTE CREDIT AGRICOLE INDOSUEZ SA	29-Apr-11	226 157	36 289	36 289
CTE CREDIT AGRICOLE INDOSUEZ SA	04-Apr-11	4 227 555	292 625	292 625
CTE CREDIT AGRICOLE INDOSUEZ SA	27-Apr-11	2 584 110	5 470 033	5 470 033
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Apr-11	2 579 182	3 343 581	3 343 581
CTE CREDIT AGRICOLE INDOSUEZ SA	29-Apr-11	3 009 045	3 337 203	3 337 203
CTE CREDIT AGRICOLE INDOSUEZ SA	04-Apr-11	772 445	3 893 404	3 893 404
CTE CREDIT AGRICOLE INDOSUEZ SA	27-Apr-11	415 890	999 467	999 467
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Apr-11	420 818	538 119	538 119
CTE CREDIT AGRICOLE INDOSUEZ SA	29-Apr-11	490 955	544 497	544 497
CTE DANSKE BANK A/S	01-Apr-11	107 227	635 246	635 246
CTE DANSKE BANK A/S	04-Apr-11	80 019	138 741	138 741
CTE DANSKE BANK A/S	01-Apr-11	1 691 209	103 536	103 536
CTE DANSKE BANK A/S	04-Apr-11	1 691 022	2 188 255	2 188 255
CTE DANSKE BANK A/S	01-Apr-11	308 791	2 188 013	2 188 013
CTE DANSKE BANK A/S	04-Apr-11	308 978	399 545	399 545
CTE DEUTSCHE BANK AG	01-Apr-11	927 043	399 787	399 787
CTE DEUTSCHE BANK AG	08-Apr-11	459 954	1 199 501	1 199 501
CTE DEUTSCHE BANK AG	14-Apr-11	617 935	595 134	595 134
CTE DEUTSCHE BANK AG	18-Apr-11	516 349	799 546	799 546
CTE DEUTSCHE BANK AG	14-Apr-11	1 659 655	668 103	668 103
CTE DEUTSCHE BANK AG	18-Apr-11	3 515 363	2 147 427	2 147 427
CTE DEUTSCHE BANK AG	14-Apr-11	315 268	4 548 528	4 548 528
CTE DEUTSCHE BANK AG	18-Apr-11	484 637	407 925	407 925
CTE JP MORGAN CHASE BANK	01-Apr-11	2 538 922	627 072	627 072
CTE JP MORGAN CHASE BANK	04-Apr-11	4 029 334	3 285 112	3 285 112
CTE JP MORGAN CHASE BANK	05-Apr-11	3 866 627	5 213 555	5 213 555
CTE JP MORGAN CHASE BANK	06-Apr-11	1 935 377	5 003 028	5 003 028
Carried Forward			2 504 185	2 504 185
			329 631 456	329 631 456

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			329 631 456	329 631 456
CTE JP MORGAN CHASE BANK	07-Apr-11	415 977	538 232	538 232
CTE JP MORGAN CHASE BANK	11-Apr-11	941 671	1 218 428	1 218 428
CTE JP MORGAN CHASE BANK	12-Apr-11	4 060 439	5 253 802	5 253 802
CTE JP MORGAN CHASE BANK	13-Apr-11	3 837 282	4 965 059	4 965 059
CTE JP MORGAN CHASE BANK	14-Apr-11	2 521 094	3 262 043	3 262 043
CTE JP MORGAN CHASE BANK	18-Apr-11	2 617 997	3 387 426	3 387 426
CTE JP MORGAN CHASE BANK	20-Apr-11	3 964 958	5 130 260	5 130 260
CTE JP MORGAN CHASE BANK	21-Apr-11	3 797 156	4 913 141	4 913 141
CTE JP MORGAN CHASE BANK	26-Apr-11	3 034 351	3 926 147	3 926 147
CTE JP MORGAN CHASE BANK	27-Apr-11	3 419 279	4 424 205	4 424 205
CTE JP MORGAN CHASE BANK	29-Apr-11	8 503	11 002	11 002
CTE JP MORGAN CHASE BANK	01-Apr-11	463 572	599 815	599 815
CTE JP MORGAN CHASE BANK	04-Apr-11	736 227	952 604	952 604
CTE JP MORGAN CHASE BANK	05-Apr-11	704 658	911 757	911 757
CTE JP MORGAN CHASE BANK	06-Apr-11	353 069	456 836	456 836
CTE JP MORGAN CHASE BANK	07-Apr-11	75 920	98 233	98 233
CTE JP MORGAN CHASE BANK	11-Apr-11	171 678	222 134	222 134
CTE JP MORGAN CHASE BANK	12-Apr-11	739 561	956 918	956 918
CTE JP MORGAN CHASE BANK	13-Apr-11	726 876	940 504	940 504
CTE JP MORGAN CHASE BANK	14-Apr-11	478 906	619 657	619 657
CTE JP MORGAN CHASE BANK	18-Apr-11	360 924	467 000	467 000
CTE JP MORGAN CHASE BANK	20-Apr-11	552 042	714 287	714 287
CTE JP MORGAN CHASE BANK	21-Apr-11	529 105	684 609	684 609
CTE JP MORGAN CHASE BANK	26-Apr-11	427 573	553 237	553 237
CTE JP MORGAN CHASE BANK	27-Apr-11	550 302	712 036	712 036
CTE JP MORGAN CHASE BANK	29-Apr-11	1 387	1 795	1 795
CTE KBC BANK N V	01-Apr-11	118 005	152 687	152 687
CTE KBC BANK N V	04-Apr-11	88 062	113 943	113 943
CTE KBC BANK N V	05-Apr-11	84 722	109 622	109 622
CTE KBC BANK N V	06-Apr-11	122 540	158 554	158 554
CTE KBC BANK N V	07-Apr-11	114 106	147 642	147 642
CTE KBC BANK N V	08-Apr-11	70 831	91 648	91 648
CTE KBC BANK N V	11-Apr-11	69 770	90 275	90 275
CTE KBC BANK N V	12-Apr-11	67 239	87 000	87 000
CTE KBC BANK N V	13-Apr-11	83 348	107 843	107 843
CTE KBC BANK N V	14-Apr-11	55 422	71 711	71 711
CTE LLOYDS TSB BANK PLC	01-Apr-11	78 670	101 791	101 791
CTE LLOYDS TSB BANK PLC	04-Apr-11	58 708	75 962	75 962
Carried Forward			376 861 302	376 861 302

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			376 861 302	376 861 302
CTE LLOYDS TSB BANK PLC	05-Apr-11	56 481	73 081	73 081
CTE LLOYDS TSB BANK PLC	06-Apr-11	81 693	105 703	105 703
CTE LLOYDS TSB BANK PLC	07-Apr-11	220 560	285 382	285 382
CTE LLOYDS TSB BANK PLC	08-Apr-11	47 221	61 099	61 099
CTE LLOYDS TSB BANK PLC	11-Apr-11	46 513	60 184	60 184
CTE LLOYDS TSB BANK PLC	12-Apr-11	53 558	69 299	69 299
CTE LLOYDS TSB BANK PLC	13-Apr-11	107 884	139 591	139 591
CTE LLOYDS TSB BANK PLC	14-Apr-11	123 900	160 314	160 314
CTE LLOYDS TSB BANK PLC	15-Apr-11	235 154	304 266	304 266
CTE LLOYDS TSB BANK PLC	18-Apr-11	242 995	314 411	314 411
CTE LLOYDS TSB BANK PLC	27-Apr-11	146 095	189 032	189 032
CTE LLOYDS TSB BANK PLC	28-Apr-11	280 462	362 890	362 890
CTE LLOYDS TSB BANK PLC	29-Apr-11	284 974	368 728	368 728
CTE LLOYDS TSB BANK PLC	01-Apr-11	4 228 022	5 470 638	5 470 638
CTE LLOYDS TSB BANK PLC	05-Apr-11	3 383 405	4 377 788	4 377 788
CTE LLOYDS TSB BANK PLC	07-Apr-11	3 390 967	4 387 572	4 387 572
CTE LLOYDS TSB BANK PLC	08-Apr-11	3 806 400	4 925 101	4 925 101
CTE LLOYDS TSB BANK PLC	11-Apr-11	3 289 022	4 255 665	4 255 665
CTE LLOYDS TSB BANK PLC	12-Apr-11	2 537 774	3 283 626	3 283 626
CTE LLOYDS TSB BANK PLC	13-Apr-11	2 522 228	3 263 511	3 263 511
CTE LLOYDS TSB BANK PLC	14-Apr-11	3 025 931	3 915 251	3 915 251
CTE LLOYDS TSB BANK PLC	15-Apr-11	3 081 453	3 987 092	3 987 092
CTE LLOYDS TSB BANK PLC	18-Apr-11	2 676 140	3 462 657	3 462 657
CTE LLOYDS TSB BANK PLC	19-Apr-11	3 514 795	4 547 793	4 547 793
CTE LLOYDS TSB BANK PLC	20-Apr-11	3 950 036	5 110 952	5 110 952
CTE LLOYDS TSB BANK PLC	21-Apr-11	3 949 647	5 110 448	5 110 448
CTE LLOYDS TSB BANK PLC	26-Apr-11	3 944 217	5 103 422	5 103 422
CTE LLOYDS TSB BANK PLC	27-Apr-11	2 584 110	3 343 581	3 343 581
CTE LLOYDS TSB BANK PLC	28-Apr-11	2 579 182	3 337 203	3 337 203
CTE LLOYDS TSB BANK PLC	29-Apr-11	3 009 045	3 893 404	3 893 404
CTE LLOYDS TSB BANK PLC	01-Apr-11	771 978	998 862	998 862
CTE LLOYDS TSB BANK PLC	05-Apr-11	616 595	797 812	797 812
CTE LLOYDS TSB BANK PLC	07-Apr-11	618 886	800 777	800 777
CTE LLOYDS TSB BANK PLC	08-Apr-11	693 600	897 449	897 449
CTE LLOYDS TSB BANK PLC	11-Apr-11	599 629	775 860	775 860
CTE LLOYDS TSB BANK PLC	12-Apr-11	462 226	598 074	598 074
CTE LLOYDS TSB BANK PLC	13-Apr-11	477 772	618 189	618 189
CTE LLOYDS TSB BANK PLC	14-Apr-11	574 805	743 740	743 740
Carried Forward			457 361 748	457 361 748

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	15-Apr-11	418 547	457 361 748	457 361 748
CTE LLOYDS TSB BANK PLC	18-Apr-11	368 940	541 558	541 558
CTE LLOYDS TSB BANK PLC	19-Apr-11	485 205	477 371	477 371
CTE LLOYDS TSB BANK PLC	20-Apr-11	549 964	627 807	627 807
CTE LLOYDS TSB BANK PLC	21-Apr-11	550 353	711 598	711 598
CTE LLOYDS TSB BANK PLC	26-Apr-11	555 783	712 102	712 102
CTE LLOYDS TSB BANK PLC	27-Apr-11	415 890	719 128	719 128
CTE LLOYDS TSB BANK PLC	28-Apr-11	420 818	538 119	538 119
CTE LLOYDS TSB BANK PLC	29-Apr-11	490 955	544 497	544 497
CTE NATIONAL AUSTRALIA BANK LTD	12-Apr-11	2 263	635 246	635 246
CTE NATIONAL AUSTRALIA BANK LTD	13-Apr-11	57 440	2 928	2 928
CTE NATIONAL AUSTRALIA BANK LTD	14-Apr-11	95 971	74 321	74 321
CTE NATIONAL AUSTRALIA BANK LTD	15-Apr-11	136 773	124 177	124 177
CTE NATIONAL AUSTRALIA BANK LTD	18-Apr-11	214 455	176 970	176 970
CTE NATIONAL AUSTRALIA BANK LTD	27-Apr-11	132 021	277 484	277 484
CTE NATIONAL AUSTRALIA BANK LTD	28-Apr-11	280 462	170 822	170 822
CTE NATIONAL AUSTRALIA BANK LTD	12-Apr-11	3 383 699	362 890	362 890
CTE NATIONAL AUSTRALIA BANK LTD	13-Apr-11	2 522 228	4 378 168	4 378 168
CTE NATIONAL AUSTRALIA BANK LTD	15-Apr-11	3 081 453	3 263 511	3 263 511
CTE NATIONAL AUSTRALIA BANK LTD	19-Apr-11	3 514 795	3 987 092	3 987 092
CTE NATIONAL AUSTRALIA BANK LTD	20-Apr-11	3 950 036	4 547 793	4 547 793
CTE NATIONAL AUSTRALIA BANK LTD	21-Apr-11	3 949 647	5 110 952	5 110 952
CTE NATIONAL AUSTRALIA BANK LTD	26-Apr-11	2 629 478	5 110 448	5 110 448
CTE NATIONAL AUSTRALIA BANK LTD	27-Apr-11	3 445 481	3 402 281	3 402 281
CTE NATIONAL AUSTRALIA BANK LTD	28-Apr-11	3 412 757	4 458 107	4 458 107
CTE NATIONAL AUSTRALIA BANK LTD	12-Apr-11	616 301	4 415 766	4 415 766
CTE NATIONAL AUSTRALIA BANK LTD	13-Apr-11	477 772	797 432	797 432
CTE NATIONAL AUSTRALIA BANK LTD	15-Apr-11	418 547	618 189	618 189
CTE NATIONAL AUSTRALIA BANK LTD	19-Apr-11	485 205	541 558	541 558
CTE NATIONAL AUSTRALIA BANK LTD	20-Apr-11	549 964	627 807	627 807
CTE NATIONAL AUSTRALIA BANK LTD	21-Apr-11	550 353	711 598	711 598
CTE NATIONAL AUSTRALIA BANK LTD	26-Apr-11	370 522	712 102	712 102
CTE NATIONAL AUSTRALIA BANK LTD	27-Apr-11	554 519	479 419	479 419
CTE NATIONAL AUSTRALIA BANK LTD	28-Apr-11	556 824	717 493	717 493
CTE NORDEA BANK FINLAND PLC	01-Apr-11	77 411	720 475	720 475
CTE NORDEA BANK FINLAND PLC	04-Apr-11	57 768	100 162	100 162
CTE NORDEA BANK FINLAND PLC	05-Apr-11	55 578	74 746	74 746
CTE NORDEA BANK FINLAND PLC	06-Apr-11	80 386	71 912	71 912
			104 012	104 012
Carried Forward			509 009 793	509 009 793

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NORDEA BANK FINLAND PLC	07-Apr-11	74 854	509 009 793	509 009 793
CTE NORDEA BANK FINLAND PLC	08-Apr-11	46 465	96 853	96 853
CTE NORDEA BANK FINLAND PLC	11-Apr-11	45 769	60 121	60 121
CTE NORDEA BANK FINLAND PLC	12-Apr-11	44 109	59 221	59 221
CTE NORDEA BANK FINLAND PLC	13-Apr-11	54 676	57 072	57 072
CTE NORDEA BANK FINLAND PLC	14-Apr-11	36 357	70 745	70 745
CTE NORDEA BANK FINLAND PLC	15-Apr-11	103 628	47 042	47 042
CTE NORDEA BANK FINLAND PLC	18-Apr-11	100 523	134 084	134 084
CTE NORDEA BANK FINLAND PLC	19-Apr-11	99 940	130 067	130 067
CTE NORDEA BANK FINLAND PLC	20-Apr-11	94 965	129 312	129 312
CTE NORDEA BANK FINLAND PLC	21-Apr-11	97 705	122 875	122 875
CTE NORDEA BANK FINLAND PLC	26-Apr-11	83 526	126 420	126 420
CTE NORDEA BANK FINLAND PLC	27-Apr-11	93 839	108 075	108 075
CTE NORDEA BANK FINLAND PLC	28-Apr-11	84 998	121 418	121 418
CTE NORDEA BANK FINLAND PLC	29-Apr-11	124 085	109 979	109 979
CTE RABOBANK NEDERLAND NV	01-Apr-11	184 647	160 554	160 554
CTE RABOBANK NEDERLAND NV	04-Apr-11	767 915	238 915	238 915
CTE RABOBANK NEDERLAND NV	05-Apr-11	91 693	993 606	993 606
CTE RABOBANK NEDERLAND NV	06-Apr-11	132 622	118 641	118 641
CTE RABOBANK NEDERLAND NV	07-Apr-11	271 688	171 600	171 600
CTE RABOBANK NEDERLAND NV	08-Apr-11	76 659	351 537	351 537
CTE RABOBANK NEDERLAND NV	11-Apr-11	75 510	99 189	99 189
CTE RABOBANK NEDERLAND NV	12-Apr-11	943 913	97 703	97 703
CTE RABOBANK NEDERLAND NV	13-Apr-11	188 529	1 221 329	1 221 329
CTE RABOBANK NEDERLAND NV	14-Apr-11	119 964	243 937	243 937
CTE RABOBANK NEDERLAND NV	15-Apr-11	307 739	155 222	155 222
CTE RABOBANK NEDERLAND NV	18-Apr-11	298 449	398 183	398 183
CTE RABOBANK NEDERLAND NV	19-Apr-11	164 881	386 163	386 163
CTE RABOBANK NEDERLAND NV	20-Apr-11	156 675	213 340	213 340
CTE RABOBANK NEDERLAND NV	21-Apr-11	390 408	202 721	202 721
CTE RABOBANK NEDERLAND NV	26-Apr-11	138 949	505 150	505 150
CTE RABOBANK NEDERLAND NV	27-Apr-11	1 640 555	179 786	179 786
CTE RABOBANK NEDERLAND NV	28-Apr-11	420 693	2 122 715	2 122 715
CTE RABOBANK NEDERLAND NV	29-Apr-11	450 378	544 335	544 335
CTE RABOBANK NEDERLAND NV	01-Apr-11	4 203 556	582 744	582 744
CTE RABOBANK NEDERLAND NV	04-Apr-11	3 985 368	5 438 981	5 438 981
CTE RABOBANK NEDERLAND NV	05-Apr-11	3 383 405	5 156 668	5 156 668
CTE RABOBANK NEDERLAND NV	06-Apr-11	4 228 583	4 377 788	4 377 788
			5 471 364	5 471 364
Carried Forward			539 815 248	539 815 248

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			539 815 248	539 815 248
CTE RABOBANK NEDERLAND NV	07-Abr-11	2 514 079	3 252 967	3 252 967
CTE RABOBANK NEDERLAND NV	08-Abr-11	3 806 400	4 925 101	4 925 101
CTE RABOBANK NEDERLAND NV	11-Abr-11	1 241 980	1 606 997	1 606 997
CTE RABOBANK NEDERLAND NV	12-Abr-11	2 935 704	3 798 507	3 798 507
CTE RABOBANK NEDERLAND NV	13-Abr-11	2 522 228	3 263 511	3 263 511
CTE RABOBANK NEDERLAND NV	14-Abr-11	2 521 094	3 262 043	3 262 043
CTE RABOBANK NEDERLAND NV	15-Abr-11	3 393 456	4 390 792	4 390 792
CTE RABOBANK NEDERLAND NV	18-Abr-11	2 197 102	2 842 830	2 842 830
CTE RABOBANK NEDERLAND NV	19-Abr-11	3 514 795	4 547 793	4 547 793
CTE RABOBANK NEDERLAND NV	21-Abr-11	1 843 169	2 384 876	2 384 876
CTE RABOBANK NEDERLAND NV	27-Abr-11	2 584 110	3 343 581	3 343 581
CTE RABOBANK NEDERLAND NV	28-Abr-11	2 579 182	3 337 203	3 337 203
CTE RABOBANK NEDERLAND NV	29-Abr-11	3 009 045	3 893 404	3 893 404
CTE RABOBANK NEDERLAND NV	01-Abr-11	767 510	993 082	993 082
CTE RABOBANK NEDERLAND NV	04-Abr-11	728 194	942 210	942 210
CTE RABOBANK NEDERLAND NV	05-Abr-11	616 595	797 812	797 812
CTE RABOBANK NEDERLAND NV	06-Abr-11	771 417	998 136	998 136
CTE RABOBANK NEDERLAND NV	07-Abr-11	458 845	593 700	593 700
CTE RABOBANK NEDERLAND NV	08-Abr-11	693 600	897 449	897 449
CTE RABOBANK NEDERLAND NV	11-Abr-11	226 428	292 975	292 975
CTE RABOBANK NEDERLAND NV	12-Abr-11	534 704	691 853	691 853
CTE RABOBANK NEDERLAND NV	13-Abr-11	477 772	618 189	618 189
CTE RABOBANK NEDERLAND NV	14-Abr-11	478 906	619 657	619 657
CTE RABOBANK NEDERLAND NV	15-Abr-11	460 926	596 392	596 392
CTE RABOBANK NEDERLAND NV	18-Abr-11	302 898	391 920	391 920
CTE RABOBANK NEDERLAND NV	19-Abr-11	485 205	627 807	627 807
CTE RABOBANK NEDERLAND NV	21-Abr-11	256 831	332 314	332 314
CTE RABOBANK NEDERLAND NV	27-Abr-11	415 890	538 119	538 119
CTE RABOBANK NEDERLAND NV	28-Abr-11	420 818	544 497	544 497
CTE RABOBANK NEDERLAND NV	29-Abr-11	490 955	635 246	635 246
CTE ROYAL BANK OF SCOTLAND PLC	20-Abr-11	155 660	201 409	201 409
CTE SOCIETE GENERALE	01-Abr-11	78 670	101 791	101 791
CTE SOCIETE GENERALE	04-Abr-11	58 708	75 962	75 962
CTE SOCIETE GENERALE	05-Abr-11	729 650	944 095	944 095
CTE SOCIETE GENERALE	06-Abr-11	519 347	671 983	671 983
CTE SOCIETE GENERALE	07-Abr-11	608 999	787 984	787 984
CTE SOCIETE GENERALE	08-Abr-11	47 221	61 099	61 099
CTE SOCIETE GENERALE	11-Abr-11	46 513	60 184	60 184
Carried Forward			598 680 718	598 680 718

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	12-Apr-11	44 826	58 000	598 680 718
CTE SOCIETE GENERALE	13-Apr-11	55 565	71 896	58 000
CTE SOCIETE GENERALE	14-Apr-11	36 948	47 807	71 896
CTE SOCIETE GENERALE	15-Apr-11	105 313	136 264	47 807
CTE SOCIETE GENERALE	18-Apr-11	102 158	132 182	136 264
CTE SOCIETE GENERALE	19-Apr-11	101 565	131 414	132 182
CTE SOCIETE GENERALE	20-Apr-11	96 509	124 873	131 414
CTE SOCIETE GENERALE	21-Apr-11	1 388 850	1 797 033	131 414
CTE SOCIETE GENERALE	26-Apr-11	1 388 505	1 796 587	124 873
CTE SOCIETE GENERALE	27-Apr-11	95 364	123 392	1 796 587
CTE SOCIETE GENERALE	28-Apr-11	86 380	111 767	123 392
CTE SOCIETE GENERALE	29-Apr-11	126 103	163 164	111 767
CTE SOCIETE GENERALE	05-Apr-11	3 323 109	4 299 771	163 164
CTE SOCIETE GENERALE	06-Apr-11	4 228 583	5 471 364	4 299 771
CTE SOCIETE GENERALE	07-Apr-11	3 805 464	4 923 889	5 471 364
CTE SOCIETE GENERALE	05-Apr-11	605 607	783 594	4 923 889
CTE SOCIETE GENERALE	06-Apr-11	771 417	998 136	783 594
CTE SOCIETE GENERALE	07-Apr-11	694 536	898 661	998 136
CTE SVENSKA HANDLSBANKEN	04-Apr-11	95 307	123 318	898 661
CTE SVENSKA HANDLSBANKEN	05-Apr-11	91 693	118 641	123 318
CTE SVENSKA HANDLSBANKEN	06-Apr-11	132 622	171 600	118 641
CTE SVENSKA HANDLSBANKEN	07-Apr-11	123 495	159 790	171 600
CTE SVENSKA HANDLSBANKEN	08-Apr-11	76 659	99 189	159 790
CTE SVENSKA HANDLSBANKEN	11-Apr-11	75 510	97 703	99 189
CTE SVENSKA HANDLSBANKEN	12-Apr-11	72 771	94 158	97 703
CTE SVENSKA HANDLSBANKEN	13-Apr-11	90 205	116 716	94 158
CTE SVENSKA HANDLSBANKEN	14-Apr-11	59 982	77 611	116 716
CTE SVENSKA HANDLSBANKEN	15-Apr-11	170 966	221 213	77 611
CTE SVENSKA HANDLSBANKEN	18-Apr-11	165 844	214 586	221 213
CTE SVENSKA HANDLSBANKEN	19-Apr-11	164 881	213 340	214 586
CTE SVENSKA HANDLSBANKEN	20-Apr-11	156 675	202 721	213 340
CTE SVENSKA HANDLSBANKEN	21-Apr-11	161 195	208 570	202 721
CTE SVENSKA HANDLSBANKEN	26-Apr-11	137 803	178 303	208 570
CTE SVENSKA HANDLSBANKEN	27-Apr-11	154 816	200 316	178 303
CTE SVENSKA HANDLSBANKEN	28-Apr-11	140 231	181 445	200 316
CTE SVENSKA HANDLSBANKEN	29-Apr-11	204 717	264 884	181 445
CTE UBS AG	01-Apr-11	183 908	237 959	264 884
CTE UBS AG	05-Apr-11	558 602	722 776	237 959
Carried Forward				722 776
				624 655 351
				624 655 351

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				624,655,351	624,655,351
CTE UBS AG		06-Apr-11	949,575	1,228,655	1,228,655
CTE UBS AG		07-Apr-11	3,863	4,998	4,998
CTE UBS AG		08-Apr-11	904,197	1,169,941	1,169,941
CTE UBS AG		12-Apr-11	128,558	166,341	166,341
CTE UBS AG		13-Apr-11	53,122	68,734	68,734
CTE UBS AG		15-Apr-11	1,642,673	2,125,454	2,125,454
CTE UBS AG		18-Apr-11	1,446,897	1,872,140	1,872,140
CTE UBS AG		19-Apr-11	749,046	969,190	969,190
CTE UBS AG		21-Apr-11	186,214	240,943	240,943
CTE UBS AG		26-Apr-11	393,354	508,960	508,960
CTE UBS AG		27-Apr-11	185,779	240,380	240,380
CTE UBS AG		28-Apr-11	28,046	36,289	36,289
CTE UBS AG		29-Apr-11	388,794	503,060	503,060
CTE UBS AG		05-Apr-11	819,522	1,060,379	1,060,379
CTE UBS AG		06-Apr-11	3,779,400	4,890,165	4,890,165
CTE UBS AG		08-Apr-11	2,515,107	3,254,296	3,254,296
CTE UBS AG		11-Apr-11	3,383,201	4,377,524	4,377,524
CTE UBS AG		12-Apr-11	1,011,938	1,309,346	1,309,346
CTE UBS AG		13-Apr-11	2,522,228	3,263,511	3,263,511
CTE UBS AG		15-Apr-11	3,077,491	3,981,965	3,981,965
CTE UBS AG		18-Apr-11	3,400,676	4,400,134	4,400,134
CTE UBS AG		19-Apr-11	3,864,028	4,999,666	4,999,666
CTE UBS AG		20-Apr-11	1,672,899	2,164,564	2,164,564
CTE UBS AG		27-Apr-11	1,722,740	2,229,054	2,229,054
CTE UBS AG		28-Apr-11	2,579,182	3,337,203	3,337,203
CTE UBS AG		29-Apr-11	2,644,661	3,421,927	3,421,927
CTE UBS AG		05-Apr-11	149,350	193,245	193,245
CTE UBS AG		06-Apr-11	689,472	892,108	892,108
CTE UBS AG		08-Apr-11	458,301	592,996	592,996
CTE UBS AG		11-Apr-11	616,799	798,076	798,076
CTE UBS AG		12-Apr-11	184,312	238,482	238,482
CTE UBS AG		13-Apr-11	477,772	618,189	618,189
CTE UBS AG		15-Apr-11	418,009	540,862	540,862
CTE UBS AG		18-Apr-11	468,826	606,614	606,614
CTE UBS AG		19-Apr-11	533,416	690,186	690,186
CTE UBS AG		20-Apr-11	232,918	301,372	301,372
CTE UBS AG		27-Apr-11	277,260	358,746	358,746
CTE UBS AG		28-Apr-11	420,818	544,497	544,497
Carried Forward				682,855,547	682,855,547

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE UBS AG	29-Apr-11	431 502	682 855 547	682 855 547
GERMANY(FEDERAL REPUBLIC) 0% TB 20/APR/2011	20-Apr-11	2 000 000	558 320	558 320
SWEDEN(KINGDOM OF) 0% TB 15/JUN/2011 SEK5000	05-Apr-11	1 990 000	2 587 463	2 587 463
			285 290	288 933
Total Short-term Investments			686,286,620	686,290,263
Other Investments				
BARING FUND MANAGERS BARING EUROPE SELECT TRUST	01-Apr-11	63 250	1 712 076	1 715 349
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	19-Apr-11	830 000	1 073 937	1 073 469
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	15-Apr-11	2 355 000	3 465 279	3 595 254
Total Other Investments			6,251,291	6,384,072
Total in Securities			741,755,195	740,121,212
Total Net Profit from Sales of Securities in April 2011				1,633,982

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Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

-615 470
9 483
10 318 076
-52 774
-1 128 332

Total Net Profit from Sales of Other Assets in April 2011

8,530,984

Total Net Profit from Sales of Securities in April 2011

1,633,982

TOTAL NET PROFIT FROM SALE OF ASSETS IN APRIL 2011

10,164,966

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
77TH BANK NPV	31-Mar-11	7 000.00	24 300	38 269
ABB LTD CHFI 03	03-Mar-11	0.00	36 176	35 044
ACTELION CHF0 5 (POST SUBD)	06-Mar-11	0.00	532	474
ADIDAS AG NPV	31-Mar-11	5 039.00	344 501	254 415
AES CORP COM STK USD0 01	26-Mar-11	30 658.00	356 859	332 899
AIR LIQUIDE(L) EUR5 50	31-Mar-11	661.00	82 604	70 732
AIXTRON SE ORD NPV	03-Mar-11	24 000.00	872 964	908 363
ALLIANZ SE ORD SHS NPV(REGD)	31-Mar-11	3 013.00	375 166	362 865
AMERICAN EAGLE OUTFITTER COM STK USD0 01	31-Mar-11	2 500.00	29 843	44 266
ANGLO AMERICAN ORD USD0 54945	31-Mar-11	526.00	23 622	22 044
AP MOLLER-MAERSK A/S 'BDDK1000	31-Mar-11	7.00	60 632	51 112
APOLLO GROUP INC CLASS'A COM STK NPV	26-Mar-11	5 122.00	187 294	216 332
ARCELORMITTAL SA NPV	31-Mar-11	2 317.00	69 516	91 628
ASCENDAS REAL ESTATE INV TRUST UNITS NPV	10-Mar-11	0.00	3	3
ASML HOLDING NV EUR0 09	16-Mar-11	6 000.00	221 301	225 250
ASSICURAZIONI GENERALI SPA EUR1	31-Mar-11	16 878.00	338 156	367 591
ASTRAZENECA PLC ORD USD0 25	31-Mar-11	1 140.00	53 690	48 883
AXA EUR2 29	31-Mar-11	21 133.00	397 338	406 461
BANCO BILBAO VIZCAYA ARGENTARIA SA EURO 49	31-Mar-11	13 743.00	144 382	164 528
BANCO DE VALENCIA EURO 25	31-Mar-11	8 099.00	25 531	46 414
BANCO POPULAR ESPANOL EURO 10	31-Mar-11	0.00	0	0
BANK OF IRELAND(GOVERNOR & CO OF) ORD EURO 10	31-Mar-11	35 831.00	381 110	431 862
BASF SE NPV	31-Mar-11	286 787.00	49 017	236 555
BAYER AG NPV	31-Mar-11	6 006.00	499 649	358 595
BAYERISCHE MOTOREN WERKE AG EUR1	31-Mar-11	5 344.00	394 003	346 862
BEZEQ-ISRAELI TELECOMUNICATION CORP ILS1	31-Mar-11	1 962.00	156 161	86 794
BG GROUP ORD GBP0 10	06-Mar-11	0.00	1 457	1 540
BHP BILLITON USD0 50	31-Mar-11	1 324.00	27 601	22 040
BILLABONG INTERNATIONAL NPV	31-Mar-11	1 150.00	40 959	37 898
BIOMERIEUX EUR1	31-Mar-11	2 920.00	17 820	28 975
BNP PARIBAS EUR2	31-Mar-11	356.00	37 626	39 178
BP ORD USD0 25	31-Mar-11	2 419.00	169 799	176 384
BRISA EUR1(PRIV)	31-Mar-11	13 880.00	96 355	125 495
BRITISH AMERICAN TOBACCO ORD GBP0 25	31-Mar-11	12 999.00	74 719	105 655
BROADCOM CORP CLASS'A COM STK USD0 0001	31-Mar-11	11 620.00	462 768	351 196
BURBERRY GROUP ORD GBP0 0005	18-Mar-11	0.00	441	465
	31-Mar-11	1 043.00	20 390	10 867
Carried Forward				
			6 074 284	6 047 933

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			6 074 284	6 047 933
	CABLE & WIRELESS WORLDWIDE ORD GBP0 05	31-Mar-11	31 616,00	23 276	42 415
	CALPINE CORP COM STK USD0 001 WI	26-Mar-11	10 721,00	153 589	134 111
	CAMERON INTERNATIONAL CORP COM STK USD0 01	26-Mar-11	1 210,00	53 618	49 913
	CANADIAN NATIONAL RAILWAY CO COM NPV	24-Mar-11	2 100,00	145 935	110 272
	CANON MARKETING JAPAN INC NPV	31-Mar-11	1 700,00	16 460	22 156
	CARLSBERG 'B'DKK20	31-Mar-11	503,00	52 321	40 453
	CARREFOUR EUR2 5	31-Mar-11	1 995,00	79 497	92 223
	CENTRICA PLC ORD GBP0 0617284	24-Mar-11	11 800,00	56 362	52 512
	CHECK POINT SOFTWARE TECHNOLOGIES ORD ILS I	23-Mar-11	2 972,00	149 615	134 647
	CHRISTIAN DIOR EUR2	31-Mar-11	315,00	43 757	32 199
	CITIGROUP INC USD0 01	31-Mar-11	0,00	4	0
	CITY DEVELOPMENTS NPV	25-Mar-11	16 000,00	129 148	116 636
	COMPAGNIE DE ST-GOBAIN EUR4	31-Mar-11	1 362,00	80 978	63 319
	COMPUTER SCIENCES CORP COM STK USD1	26-Mar-11	4 613,00	160 907	228 458
	CORIO NV EUR10	20-Mar-11	0,00	45	0
	CREDIT AGRICOLE EUR3	31-Mar-11	2 795,00	38 428	45 806
	CREDIT SUISSE GROUP AG CHF0 04	03-Mar-11	0,00	9 479	8 500
	CRH ORD EUR0 32	10-Mar-11	0,00	7	0
	CSR ORD NPV	31-Mar-11	6 924,00	19 600	22 246
	CVS CAREMARK CORP COM STK USD0 01	24-Mar-11	5 600,00	195 664	166 592
	DAIMLER AG ORD NPV(REGD)	31-Mar-11	5 783,00	367 636	262 730
	DANONE ORD EUR0 25	31-Mar-11	5 152,00	333 197	294 379
	DANSKE BANK A/S DKK10	31-Mar-11	1 939,00	36 674	41 516
	DAVITA INC COM STK USD0 001	26-Mar-11	3 580,00	275 191	189 250
	DELL INC COM STK USD0 01	26-Mar-11	14 304,00	206 348	202 829
	DEUTSCHE BANK AG NPV	31-Mar-11	6 108,00	327 489	387 207
	DEUTSCHE BOERSE AG NPV	31-Mar-11	1 128,00	79 996	80 120
	DEUTSCHE POST AG NPV(REGD)	31-Mar-11	5 015,00	84 954	83 373
	DEUTSCHE TELEKOM AG NPV(REGD)	31-Mar-11	17 772,00	237 671	230 820
	DIAGEO ORD GBP0 28 101/108	31-Mar-11	1 798,00	34 484	28 997
	DNB NOR ASA NOK10	31-Mar-11	7 342,00	99 444	81 953
	DOLBY LABORATORIES INC COM STK USD0 001 CLASS 'A'	26-Mar-11	1 124,00	47 718	53 091
	DOWA HOLDINGS CO LTD NPV	31-Mar-11	5 000,00	26 785	28 820
	E.ON AG NPV	31-Mar-11	32 934,00	878 862	1 187 362
	EDF EURO 50	31-Mar-11	1 148,00	41 889	59 213
	ENEL SPA EUR1	31-Mar-11	23 533,00	145 444	123 903
	ENI EUR1	31-Mar-11	23 138,00	499 047	509 341
	ERICSSON LM-B SHS NPV	24-Mar-11	11 100,00	146 557	94 157
	Carried Forward			11 352 359	11 349 453

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			11 352 359	11 349 453
EXPRESS SCRIPTS INC COM STK USD0 01		26-Mar-11	7 684.00	419 886	245 757
FIAT INDUSTRIAL SPA EUR1 5		31-Mar-11	3 797.00	44 929	26 260
FIRSTGROUP ORD GBP0 05		31-Mar-11	5 912.00	29 644	30 950
FOMENTO ECONOMICO MEXCANO SAB DE CV ADR REP 10		24-Mar-11	700.00	39 561	37 208
FONCIERE DES REGIONS EUR3		11-Mar-11	0.00	3 266	3 266
FRANCE TELECOM EUR4		31-Mar-11	5 763.00	118 627	131 622
FRESENIUS MEDICAL CARE AG & CO KGAA NPV		31-Mar-11	956.00	62 257	51 689
FRESENIUS SE & CO KGAA		31-Mar-11	10 635.00	984 436	872 935
FUJII MEDIA HOLDINGS INC		31-Mar-11	19.00	22 843	27 304
GDF SUEZ EUR1		31-Mar-11	3 962.00	131 104	146 361
GILEAD SCIENCES INC COM STK USD0 001		26-Mar-11	5 731.00	213 897	236 104
GLAXOSMITHKLINE ORD GBP0 25		31-Mar-11	2 367.00	46 310	43 679
GOODMAN FIELDER NPV		31-Mar-11	18 928.00	18 617	23 768
GROUPE EUROTUNNEL SA EUR0 4		31-Mar-11	3 089.00	30 257	29 937
HANKYU HANSHIN HLDGS INC NPV		31-Mar-11	23 000.00	77 803	101 959
HARTFORD FINANCIAL SERVICES GRP INC COM STK		26-Mar-11	4 031.00	97 722	110 430
HEIDELBERGCEMENT AG NPV		31-Mar-11	1 054.00	65 947	56 339
HENKEL AG & CO KGAA NON V PRE NPV		31-Mar-11	1 030.00	65 552	53 137
HEWLETT-PACKARD CO COM STK USD0 01		23-Mar-11	33 904.00	1 118 004	1 574 295
HOLCIM CHF2(REGD)		09-Mar-11	0.00	2 435	2 138
HSBC HLDGS ORD USD0 50		31-Mar-11	13 071.00	122 987	127 382
HUNTINGTON INGALLS INDUSTRIES INC USD0 01 W1		26-Mar-11	636.00	21 268	17 343
IBERDROLA SA EUR0 75		31-Mar-11	23 193.00	184 660	172 258
IMPERIAL TOBACCO GROUP GBP0 10		31-Mar-11	727.00	23 447	21 308
INFINEON TECHNOLOGIES AG ORD NPV		31-Mar-11	6 283.00	65 406	41 789
INTESA SANPAOLO SPA EUR0 52		31-Mar-11	47 479.00	110 825	154 747
ITO EN NPV		31-Mar-11	1 600.00	24 382	23 703
JERONIMO MARTINS SGPS EUR1		11-Mar-11	255 000.00	4 038 358	3 519 375
JOHNSON & JOHNSON COM STK USD1		24-Mar-11	2 200.00	132 905	128 177
KONINKLIJKE PHILIPS ELECTRONICS NV EUR0 20		24-Mar-11	6 000.00	147 566	159 950
KRAFT FOODS INC COM STK NPV CLS'A		24-Mar-11	3 500.00	111 966	90 236
KUEHNE & NAGEL INTERNATIONAL AG CHF1(REGD)		12-Mar-11	0.00	533	470
LABORATORY CORP OF AMERICA HOLDINGS COM STK USD0 1		26-Mar-11	1 113.00	100 302	68 977
LAFARGE EUR4		13-Mar-11	17 500.00	1 070 812	1 063 710
LEIGHTON HLDGS LTD NPV DFD 19/05/11(EX RIGHT)		06-Mar-11	179.00	0	428
LENDER PROCESSING SERVICES INC USD0 01		31-Mar-11	1 300.00	31 107	46 924
LINDE AG NPV		31-Mar-11	1 002.00	152 486	115 109
LOGITECH INTERNATIONAL SA CHF0 25		31-Mar-11	1 407.00	15 658	22 184
	Carried Forward			21 300 126	20 928 659

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			21 300 126	20 928 659
L'OREAL EURO 20		31-Mar-11	592,00	67 007	59 766
LVMH MOET-HENNESSY LOUIS VUITTON EURO 30		31-Mar-11	566,00	88 590	63 374
MAN SE ORD NPV		31-Mar-11	612,00	76 695	49 093
MATSUI SECURITIES CO NPV		31-Mar-11	3 000,00	12 344	20 517
MEMC ELECTRONICS MATERIALS INC COM STK USD0 01		31-Mar-11	3 000,00	28 411	43 968
MICROSOFT CORP COM STK USD0 00000625		05-Mar-11	17 393,00	399 593	430 901
MITSUMI MINING & SMELTING CO NPV		31-Mar-11	12 000,00	34 604	34 399
MITSUMI ELECTRIC CO NPV		31-Mar-11	1 700,00	16 649	35 610
MUNCHENER RUCKVERSICHERUNGS AG NPV(REGD)		31-Mar-11	2 937,00	400 018	430 402
MYLAN INC COM STK USD0 50		26-Mar-11	5 290,00	110 971	96 659
NATIONALE A PORTEFEUILLE NPV		10-Mar-11	4 903,00	310 919	257 540
NESTLE SA CHF0 10		24-Mar-11	2 900,00	165 295	143 862
NISSAN CHEMICAL INDUSTRIES NPV		31-Mar-11	3 000,00	28 049	40 174
NISSHINBO HOLDINGS INC NPV		31-Mar-11	3 000,00	25 221	29 731
NORDEA BANK AB NPV		24-Mar-11	1 500,00	15 138	13 806
NOVARTIS AG CHF0 50(REGD)		24-Mar-11	4 200,00	235 117	216 139
NOVO-NORDISK AS DKK1 SER'B'		31-Mar-11	2 364,00	266 627	175 778
OBIC NPV		31-Mar-11	140,00	22 546	24 338
OZ MINERALS LTD NPV		20-Mar-11	0,00	5 252	4 745
PAGES JAUNES EURO 2		31-Mar-11	3 260,00	30 222	35 872
PARMALAT S P A EUR1		31-Mar-11	46 117,00	153 915	121 215
PATTERSON COS INC COM STK USD0 01		26-Mar-11	3 458,00	110 767	88 969
PEPSICO INC CAP STK USD0 0166		24-Mar-11	1 300,00	84 518	77 948
PERNOD-RICARD EUR1 55		31-Mar-11	670,00	60 847	54 756
PETROCHINA CO CNY1'H'		25-Mar-11	4 000,00	4 835	4 425
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH		24-Mar-11	700,00	19 278	24 482
PHILIP MORRIS INTERNATIONAL INC NPV		24-Mar-11	2 700,00	172 641	125 201
PORSCHKE AUTOMOBIL HOLDING SE NON VTG PRF NPV		31-Mar-11	1 147,00	71 751	62 499
PROGRESSIVE CORP(OHIO) COM STK USD1		26-Mar-11	13 371,00	260 447	204 007
PRUDENTIAL GBP0 05		31-Mar-11	1 682,00	18 385	13 428
PULTE GROUP INC COM STK USD0 01		26-Mar-11	16 870,00	119 582	137 054
PUMA AG NPV		31-Mar-11	234,00	66 495	71 035
QBE INSURANCE GROUP NPV		25-Mar-11	5 200,00	87 754	96 719
QUEST DIAGNOSTICS INC COM STK USD0 01		24-Mar-11	900,00	47 714	49 312
RECKITT BENCKISER GROUP PLC ORD GBP0 10		31-Mar-11	2 291,00	112 232	113 000
RENAULT(REGIE NATIONALE DES USINES) ORD EUR3 81		31-Mar-11	617,00	31 488	28 148
RIO TINTO ORD GBP0 10		31-Mar-11	10 875,00	660 430	519 618
ROCHE HLDG AG GENUSSSCHEINE NPV		24-Mar-11	600,00	91 890	86 949
	Carried Forward			25 814 362	25 014 098

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				25 814 362	25 014 098
	Brought Forward			295 976	368 908
ROYAL BANK OF SCOTLAND GROUP PLC ORD GBP0 25		05-Mar-11	512 000,00		
ROYAL DUTCH SHELL 'A' ORD EUR0 07		31-Mar-11	16 397,00	536 761	450 255
ROYAL DUTCH SHELL 'B' ORD EUR0 07		31-Mar-11	1 199,00	39 079	31 742
RWE AG(NEU) NPV'A'		31-Mar-11	2 481,00	130 180	210 645
SABMILLER ORD USD0 10		31-Mar-11	645,00	21 505	18 171
SAFRAN S A EUR0 20		31-Mar-11	786,00	28 746	19 634
SAIPEM EUR1		31-Mar-11	1 234,00	58 582	45 369
SANOFL-AVENTIS EUR2		31-Mar-11	2 924,00	208 119	207 724
SAP AG ORD NPV		31-Mar-11	3 278,00	183 065	152 676
SAPPORO HLDGS NPV		31-Mar-11	5 000,00	16 969	24 981
SCHNEIDER ELECTRIC EUR8		31-Mar-11	6 100,00	22 326	26 667
SEAGATE TECHNOLOGY PLC USD0 00001		31-Mar-11	666,00	98 735	74 993
SENSHU IKEDA HOLDINGS INC NPV		26-Mar-11	35 659,00	545 327	429 026
SHERRITT INTL CORP COM NPV		31-Mar-11	13 100,00	15 256	22 800
SHINKO ELECTRIC INDUSTRIES CO NPV		31-Mar-11	4 100,00	27 244	31 205
SIEMENS AG NPV(REGD)		31-Mar-11	1 400,00	12 065	20 726
SOCIETE GENERALE EUR1 25		31-Mar-11	5 332,00	641 967	513 901
STANDARD CHARTERED ORD USD0 50		31-Mar-11	1 729,00	92 311	103 392
STATOIL ASA NOK2 50		31-Mar-11	945,00	22 802	23 979
SUNOCO INC COM STK USD1		31-Mar-11	9 713,00	230 208	223 297
TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV		26-Mar-11	3 737,00	135 159	138 343
TAKEDA PHARMACEUTICAL CO NPV		24-Mar-11	7 600,00	92 548	77 408
TECHNIP NPV		25-Mar-11	1 700,00	72 955	67 392
TELEFONICA SA EUR1		31-Mar-11	288,00	27 867	22 439
TELENOR ASA ORD NOK6		31-Mar-11	13 521,00	295 388	304 851
TELEPHONE & DATA SYSTEMS INC COM STK USD0 01		31-Mar-11	9 788,00	148 830	129 980
TENARIS S A ADR EACH REP 2 COM SPONS		31-Mar-11	1 850,00	54 209	60 522
TESCO ORD GBP0 05		24-Mar-11	1 000,00	43 126	37 320
THOMAS COOK GROUP PLC ORD EUR0 10		31-Mar-11	5 112,00	31 751	32 460
THYSSENKRUPP AG NPV		31-Mar-11	10 548,00	23 513	41 499
TOKUYAMA CORP NPV		31-Mar-11	1 934,00	82 637	63 716
TOKYO STEEL MANUFACTURING CO NPV		31-Mar-11	6 000,00	26 153	31 819
TOKYO TATEMONO CO NPV		31-Mar-11	2 100,00	18 027	25 176
TOTAL S A EUR2 5		31-Mar-11	8 000,00	25 997	27 520
TRANSATLANTIC HLDGS INC COM STK USD1		31-Mar-11	8 664,00	449 205	478 126
UNIBAIL-RODAMCO SE EUR5		31-Mar-11	900,00	37 707	45 438
UNICREDIT SPA EUR0 50		05-Mar-11	330,00	77 861	63 146
		31-Mar-11	52 659,00	107 647	145 228
	Carried Forward			30 792 163	29 806 570

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Brought Forward					
UNILEVER ORD GBP0.031111		31-Mar-11	919.00	30 792 163	29 806 570
UNITED CONTINENTAL HLDGS INC USD0.01		26-Mar-11	3 475.00	26 847	25 930
UNITED TECHNOLOGIES CORP COM STK USD1		24-Mar-11	1 100.00	78 117	87 040
UNY CO NPV		31-Mar-11	3 600.00	86 468	69 550
VALIDUS HOLDING LTD COM STK USD0.175		31-Mar-11	1 200.00	28 109	28 490
VALLOUREC(USIN A TUB DE LOR ESCAUT) EUR2		31-Mar-11	309.00	34 817	31 587
VESTAS WIND SYSTEMS DKK1		31-Mar-11	1 084.00	34 765	29 779
VINCI EUR2.5		31-Mar-11	1 572.00	29 403	56 442
VIVENDI EUR5.5		31-Mar-11	1 572.00	91 177	88 769
VODAFONE GROUP ORD USD0.11428571		31-Mar-11	3 111.00	78 114	79 410
VOLKSWAGEN AG NON V PRF NPV		31-Mar-11	1 472 833.00	3 675 695	3 242 155
WELLPOINT INC COM STK		31-Mar-11	310 883	1 946.00	173 957
WESTERN DIGITAL CORP COM STK USD0.01		05-Mar-11	5 867.00	404 177	333 152
WHITE MOUNTAINS INSURANCE GROUP COM STK USD1		26-Mar-11	6 641.00	217 514	231 468
WILLIAM DEMANT HLDGS DKK1		31-Mar-11	100.00	36 864	33 982
WOLTERS-KLUWER NV CVA EUR0.12		31-Mar-11	268.00	22 804	18 171
XEROX CORP COM STK USD1		18-Mar-11	0.00	10	0
XSTRATA PLC COM STK USD0.50		26-Mar-11	25 695.00	232 609	193 586
YARA INTERNATIONAL ASA NOK1.7		31-Mar-11	2 073.00	43 799	38 443
		31-Mar-11	1 566.00	84 687	65 889
Total Shares				36,309,023	34,634,370
Bonds					
ABBEEY NATL TRSY SV 3 375% MTN 20/OCT/2015 EUR		17-Mar-11	250 000.00	314 243	321 838
ABBEEY NATL TRSY SV 4 125% GTD MTN 14/SEP/2017 GBP		27-Mar-11	50 000.00	73 268	77 516
AMCOR LIMITED 4 625% MTN 16/APR/2019 EUR1000		05-Mar-11	100 000.00	130 113	129 438
AMERADA HESS CORP 7 3% NOTES 15/AUG/2031 USD1000		27-Mar-11	100 000.00	110 222	104 817
AT&T INC 6 55% 15/FEB/2039		27-Mar-11	30 000.00	29 840	35 591
AUSTRIA(ACOMMONWEALTH OF) 5 25% BDS 15/MAR/2019		27-Mar-11	570 000.00	554 951	451 021
AUSTRIA(REPUBLIC OF) 4 85% TB 15/MAR/2026 EUR1000		31-Mar-11	100 000.00	145 176	143 170
AVIVA 6 125% PERP SUB NTS GBP(VAR)		27-Mar-11	90 000.00	114 282	114 031
BANQUE PSA FINANCE 4 25% MTN 25/FEB/2016 EUR10000		17-Mar-11	260 000.00	337 605	336 340
BARCLAYS BANK PLC 5 14% NTS 14/OCT/2020 USD1000		27-Mar-11	100 000.00	88 531	93 092
BARCLAYS BANK PLC 6% CALL PERP CORE TIER 1 NTS		27-Mar-11	50 000.00	61 660	55 612
BAT INTL FINANCE 6% GTD EMTN 24/NOV/2034 GBP		27-Mar-11	50 000.00	78 981	73 166
BBVA SNR FIN SA UN 3 25% GTD MTN 23/APR/2015 EUR		16-Mar-11	50 000.00	61 625	64 531
BELGIUM(KINGDOM) 4% OLO 28/MAR/2013 EUR '50'		31-Mar-11	600 000.00	801 447	804 933
Carried Forward				2 901 944	2 805 095

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			2,901,944	2,805,095
BELGIUM(KINGDOM) 4% OLO 28/MAR/2014 EUR '54'		26-Mar-11	930,000.00	1,245,648	1,267,821
BELGIUM(KINGD OF 4 25000 28/SEP/2014		26-Mar-11	380,000.00	512,475	534,999
BES FINANCE 6 25% BDS 17/MAY/2011 EUR 1000		17-Mar-11	680,000.00	879,852	878,438
CANADA(GOVT OF) 3 75% DEB 01/JUN/2019 CAD1000		27-Mar-11	1,391,000.00	1,374,087	1,224,265
CAPITAL ONE BANK 8 8% NTS 15/JUL/2019 USD1000		27-Mar-11	250,000.00	290,733	268,284
CBS CORP 5 75% BDS 15/APR/2020 USD1000		27-Mar-11	100,000.00	98,579	96,501
CIMPOR FINANCIAL OPERATIONS 4 5% BDS 27/MAY/2011		27-Mar-11	2,600,000.00	3,364,140	3,282,773
COCA-COLA ENT INC 3 125% NTS 29/SEP/2017 EUR'REG		05-Mar-11	100,000.00	122,782	128,990
CREDIT SUISSE NEW YORK 6 00 BDS 15/FEB/2018		27-Mar-11	150,000.00	149,749	142,575
DENMARK(KINGDOM OF) 4% BDS 15/NOV/2015 DKK1000		27-Mar-11	1,245,000.00	230,849	235,887
DEUTSCHE TELEKOM INTL FINANCE B V 4 5% MTN		05-Mar-11	100,000.00	116,904	127,474
DEVELOPMENT BK OF JAPAN 1 4% BDS 20/JUN/2012		27-Mar-11	43,000,000.00	487,864	440,815
ENTERPRISE PRODUCTS OPERATING LLC 5 2% BDS		27-Mar-11	100,000.00	96,638	105,495
EURO INV BANK 1 25% BDS 20/SEP/2012 JPY10000		27-Mar-11	98,100,000.00	1,114,792	1,139,582
EUROPEAN INVESTMENT BANK 2 15% SNR NTS 18/JAN/2027		27-Mar-11	222,700,000.00	2,649,093	2,237,115
EVERSHOLT FUNDING 5 831% GTD MTN 02/DEC/2020 GBP		04-Mar-11	200,000.00	291,461	305,793
FED NATL MORT ASSC 4% MBPT 01/NOV/2040 USD1000		27-Mar-11	2,078,953.26	1,902,262	2,018,174
FILMCGLD MORTPASS 5 5% 01/JUL/2039 G0 PN# G05546		27-Mar-11	397,645.95	390,453	405,901
FILMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214		27-Mar-11	325,425.79	319,596	341,153
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722		27-Mar-11	1,950,118.08	1,918,623	1,947,364
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806		27-Mar-11	323,967.83	319,582	325,293
FONCIERE LYONNAISE 4 625% SNR NTS 25/MAY/2016 EUR		24-Mar-11	200,000.00	260,126	257,753
FORTIS BANK(NEDERLAND) FLTG RATE EMTN 22/JUN/2015		27-Mar-11	300,000.00	364,880	389,024
FRANCE(GOVT OF) 3 4% OAT 25/JUL/2029 EUR1 00		20-Mar-11	357,000.00	725,487	694,081
FRANCE(GOVT OF) 3 5% BDS 25/APR/2026 EUR1		31-Mar-11	200,000.00	250,421	253,697
FRANCE(GOVT OF) 4 75% BDS 25/OCT/2012 EUR1		02-Mar-11	2,800,000.00	3,781,858	3,932,481
FRENCH TREASURY NOTE 3% 12/JUL/2014		31-Mar-11	450,000.00	597,429	604,150
GECINA 4 25% BDS 03/FEB/2016 EUR100000		19-Mar-11	100,000.00	128,905	128,546
GENERAL ELECTRIC CAPITAL CORP 5 875% BDS		27-Mar-11	100,000.00	92,891	83,672
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		04-Mar-11	2,290,000.00	2,916,702	2,910,834
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019		18-Mar-11	946,000.00	1,295,488	1,342,014
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JUL/2011 EUR		26-Mar-11	6,400,000.00	8,319,439	8,369,005
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031		17-Mar-11	450,000.00	729,449	728,514
GERMANY(FEDERAL REPUBLIC) 5 625% BDS 04/JAN/2028		09-Mar-11	100,000.00	162,014	160,030
GNMA II MORTPASS 4% 20/DEC/2040 SF PN# 004882		27-Mar-11	2,042,961.99	1,895,899	2,084,931
GNMA II MORTPASS 4% 20/NOV/2040 SF PN# 004853		27-Mar-11	444,938.32	412,897	451,480
GNMA II MORTPASS 6% 20/JUN/2035 SF PN# 748768		27-Mar-11	10,832.57	10,847	11,794
GNMA II MORTPASS 6% 20/OCT/2032 SF PN# 748769		27-Mar-11	3,934.63	3,940	4,284
				42,726,779	42,666,078
	Carried Forward				

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			42 726 779	42 666 078
GNMA REMIC TRUST 2011-1 B 16/JUN/2041 FLT		18-Mar-11	470 000,00	453 417	467 724
HOSPIRA INC 5 6% BDS 15/SEP/2040 USD1000		27-Mar-11	100 000,00	88 397	101 142
INTERCONTL HOTELS 6% SNR EMTN 09/DEC/2016 GBP		27-Mar-11	50 000,00	79 161	71 661
ITALY(REP OF) 5% BDS 01/MAR/2025 EUR1000		31-Mar-11	550 000,00	712 694	758 898
ITALY(REPUBLIC OF) 4 25% BTP 01/FEB/2015 EUR1000		26-Mar-11	2 000 000,00	2 647 759	2 667 452
JAPAN FIN CORP ME 1 9% BDS 22/JUN/2018 JPY		27-Mar-11	120 000 000,00	1 450 302	1 485 210
JAPAN FIN ORG FOR MUNICIPALITIES 1 55% NTS		27-Mar-11	44 000 000,00	497 795	507 283
KLEPIERRE 4% BDS 13/APR/2017 EUR50000		19-Mar-11	100 000,00	128 431	128 577
LLOYDS TSB BANK 7 625% MTN 22/APR/2025 GBP		27-Mar-11	50 000,00	74 694	73 409
LOTTOMATICA SPA 5 375% BDS 02/FEB/2018 EUR1000		19-Mar-11	150 000,00	197 233	192 895
LVMH MOET-HENNESSY LOUIS VUITTON 4% MTN		05-Mar-11	100 000,00	130 235	129 111
MAN AG 7 25% 20/MAY/2016		24-Mar-11	100 000,00	151 906	152 152
MICHELIN FINANCE LUXEMBOURG 8 625% BDS 24/APR/2014		18-Mar-11	150 000,00	223 966	230 272
NBC UNIVERSAL INC 5 95% NTS 01/APR/2041 USD1000		27-Mar-11	115 000,00	106 181	110 770
NCUA TR 2010-R1 1 84% NTS 07/OCT/2020 USD10000		26-Mar-11	142 915,13	132 386	132 010
NETHERLANDS(KINGDOM OF) 3 75% TB 15/JAN/2023 EUR1		31-Mar-11	300 000,00	400 646	393 024
NEXEN INC 7 5% BDS 30/JUL/2039 USD1000		27-Mar-11	100 000,00	105 639	103 787
NISOURCE FINANCE CORP 6 125% 01/MAR/2022		27-Mar-11	150 000,00	151 099	137 867
NORDIC INVEST BANK 1 7% BDS 27/APR/2017 JPY		27-Mar-11	180 000 000,00	2 155 827	1 821 697
NORDIC INVESTMENT BANK 2 625% BDS 06/OCT/2014		31-Mar-11	2 135 000,00	2 009 752	1 895 096
NOVARTIS FINANCE SA 4 25% NTS 15/JUN/2016 EUR50000		18-Mar-11	500 000,00	680 947	694 870
PACCAR FIN EUROPE 3% NTS 19/MAY/2014 EUR1000		18-Mar-11	150 000,00	194 473	193 980
PORTUGAL TELECOM 1 5% SNR MTN 04/NOV/2019 EUR		26-Mar-11	300 000,00	336 699	384 094
PORTUGAL(REPUBLIC OF) 4 45% BDS 15/JUN/2018		31-Mar-11	100 000,00	90 741	134 242
RABOBANK NEDERLAND 1 85% BDS 12/APR/2017		27-Mar-11	180 000 000,00	2 132 085	1 821 792
RCI BANQUE 2 75% MTN 10/SEP/2012 EUR1000		24-Mar-11	100 000,00	129 618	129 089
RCI BANQUE 3 25% MTN 17/JAN/2014 EUR1000		19-Mar-11	100 000,00	128 971	128 827
SIMON PROPERTY GROUP INC 4 375% BDS 01/MAR/2021		27-Mar-11	100 000,00	91 275	97 304
SMITHS GROUP 4 125% GTD 05/MAY/2017 EUR		24-Mar-11	150 000,00	193 705	193 910
SPAIN(KINGDOM OF) 4 1% BDS 30/APR/2011 EUR1000		02-Mar-11	1 000 000,00	1 293 900	1 354 765
SPAIN(KINGDOM OF) 4 75% BDS 30/JUL/2014 EUR0 01		09-Mar-11	150 000,00	198 438	212 290
SPAIN(KINGDOM OF) 4 85% BDS 31/OCT/2020 EUR1000		20-Mar-11	760 000,00	944 718	948 848
SPAIN(KINGDOM OF) 5 75% BDS 30/JUL/2032 EUR1000		20-Mar-11	180 000,00	226 553	229 181
STANDARD CHART HON 5 875% MTN 24/JUN/2020 USD		27-Mar-11	200 000,00	191 132	208 375
STANDARD CHARTERED 9 5%-FRN PERP USD1000		27-Mar-11	250 000,00	258 882	247 448
SUDZUCKER INTL FIN 4 125% EMTN 29/MAR/2018 EUR100		05-Mar-11	100 000,00	129 992	128 796
SWEDEN(KINGDOM OF) 3 75% BDS 12/AUG/2017 SEK1000		27-Mar-11	1 875 000,00	288 096	278 404
SWITZERLAND(GOVT OF) 2 5% BDS 12/MAR/2016 CHF1000		27-Mar-11	395 000,00	446 463	436 469
	Carried Forward			62 580 987	62 048 800

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
TBA FNMA SF 5 00 30 YRS JUN		27-May-11	700 000.00	675 348	62 048 800
TBA FNMA SF 5 00 30 YRS MAY		04-May-11	700 000.00	642 725	640 538
TBA GNMA 1 SF 4 50 30 YRS JUN		27-May-11	380 000.00	364 355	658 655
TDC A/S 4 375% EMTN 23/FEB/2018 EUR		18-May-11	150 000.00	198 425	363 573
TREASURY 3 75% GILT 07/SEP/2020 GBP0 01		27-May-11	608 000.00	940 007	193 467
TREASURY 4 1/4% STK 07/MAR/2036		27-May-11	236 000.00	358 751	902 340
TREASURY 4 25% GILT 07/SEP/2039 GBP0 01		27-May-11	138 000.00	210 479	351 849
TREASURY 4 5% GILT 07/MAR/2013 GBP0 01		27-May-11	204 000.00	323 778	205 821
TREASURY 4 75% GILT 07/SEP/2015 GBP		27-May-11	270 000.00	448 951	319 536
TVN FINANCE CORP 10 75% BDS 15/NOV/2017 EUR5000		05-May-11	100 000.00	145 531	450 910
UNITED STATES OF AMER TREAS BONDS 3 625% BDS		27-May-11	200 000.00	192 630	215 660
UNITED STATES OF AMER TREAS BONDS 4 25% BDS		27-May-11	715 000.00	649 624	705 871
UNITED STATES TREAS NTS 0 5% 31/MAY/2013		27-May-11	149 000.00	135 213	136 731
UNITED STATES TREAS NTS 0 625% 28/FEB/2013		27-May-11	2 160 000.00	1 967 171	2 000 275
UNITED STATES TREAS NTS 04 500% 15/FEB/2016		27-May-11	1 757 000.00	1 806 091	1 839 950
UNITED STATES TREAS NTS 2 75% 30/NOV/2016		31-May-11	2 500 000.00	2 350 673	2 183 063
UNITED STATES TREAS NTS 3 375% 15/NOV/2019		27-May-11	2 000 000.00	1 901 777	1 805 091
UNITED STATES TREAS NTS VAR 15/JUL/2019		27-May-11	1 585 000.00	1 679 558	1 541 280
UNITED STATES TREASURY NOTES 4 0% DUE 15/FEB/2015		27-May-11	1 920 000.00	1 923 967	1 978 528
US TREAS NTS 04 625% 31/OCT/2011		27-May-11	923 000.00	853 164	906 904
VERIZON COMMUNICATIONS INC 8 75% BDS 01/NOV/2018		27-May-11	250 000.00	296 104	285 904
VODAFONE GROUP 5 375% MTN 05/DEC/2017 GBP5000		27-May-11	50 000.00	81 271	81 965
XEROX CORP 4 25% NTS 15/FEB/2015 USD1000		27-May-11	250 000.00	242 053	225 022
Total Bonds				80,968,631	80,187,166
Short-term Investments					
BANK OF NOVA SCOTIA - (SCOTTABANK)		11-May-11	440 311.61	569 719	569 719
CTE ABBEY NATIONAL TREASURY SVCS		02-May-11	450 709.87	583 174	583 174
CTE ABBEY NATIONAL TREASURY SVCS		04-May-11	502 474.05	650 151	650 151
CTE ABBEY NATIONAL TREASURY SVCS		05-May-11	596 879.33	772 302	772 302
CTE ABBEY NATIONAL TREASURY SVCS		06-May-11	516 290.47	668 028	668 028
CTE ABBEY NATIONAL TREASURY SVCS		09-May-11	391 145.52	506 103	506 103
CTE ABBEY NATIONAL TREASURY SVCS		10-May-11	572 480.37	740 732	740 732
CTE ABBEY NATIONAL TREASURY SVCS		11-May-11	272 827.94	353 012	353 012
CTE ABBEY NATIONAL TREASURY SVCS		12-May-11	220 313.15	285 063	285 063
CTE ABBEY NATIONAL TREASURY SVCS		23-May-11	3 502 048.10	4 531 300	4 531 300
Carried Forward				9 659 585	9 659 585

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			9 659 585	9 659 585
CTE ABBEY NATIONAL TREASURY SVCS	24-Mar-11	319 310.82	413 156	413 156
CTE ABBEY NATIONAL TREASURY SVCS	25-Mar-11	458 863.11	593 723	593 723
CTE ABBEY NATIONAL TREASURY SVCS	26-Mar-11	432 525.63	559 645	559 645
CTE ABBEY NATIONAL TREASURY SVCS	31-Mar-11	91 939.80	118 961	118 961
CTE ABBEY NATIONAL TREASURY SVCS	02-Mar-11	2 815 521.81	3 643 004	3 643 004
CTE ABBEY NATIONAL TREASURY SVCS	03-Mar-11	3 916 336.90	5 067 348	5 067 348
CTE ABBEY NATIONAL TREASURY SVCS	04-Mar-11	2 807 556.61	3 632 697	3 632 697
CTE ABBEY NATIONAL TREASURY SVCS	05-Mar-11	2 798 428.31	3 620 886	3 620 886
CTE ABBEY NATIONAL TREASURY SVCS	06-Mar-11	2 804 003.83	3 628 101	3 628 101
CTE ABBEY NATIONAL TREASURY SVCS	09-Mar-11	2 795 244.19	3 616 766	3 616 766
CTE ABBEY NATIONAL TREASURY SVCS	10-Mar-11	3 753 193.54	4 856 257	4 856 257
CTE ABBEY NATIONAL TREASURY SVCS	11-Mar-11	4 115 306.26	5 324 795	5 324 795
CTE ABBEY NATIONAL TREASURY SVCS	12-Mar-11	3 715 660.22	4 807 693	4 807 693
CTE ABBEY NATIONAL TREASURY SVCS	13-Mar-11	3 715 660.22	4 807 693	4 807 693
CTE ABBEY NATIONAL TREASURY SVCS	16-Mar-11	3 707 299.42	4 796 875	4 796 875
CTE ABBEY NATIONAL TREASURY SVCS	17-Mar-11	3 706 312.06	4 795 597	4 795 597
CTE ABBEY NATIONAL TREASURY SVCS	18-Mar-11	3 737 351.94	4 835 760	4 835 760
CTE ABBEY NATIONAL TREASURY SVCS	19-Mar-11	3 705 689.82	4 794 792	4 794 792
CTE ABBEY NATIONAL TREASURY SVCS	20-Mar-11	3 719 296.33	4 812 398	4 812 398
CTE ABBEY NATIONAL TREASURY SVCS	23-Mar-11	3 731 163.13	4 827 752	4 827 752
CTE ABBEY NATIONAL TREASURY SVCS	24-Mar-11	2 797 762.93	3 620 025	3 620 025
CTE ABBEY NATIONAL TREASURY SVCS	25-Mar-11	3 730 343.39	4 826 691	4 826 691
CTE ABBEY NATIONAL TREASURY SVCS	26-Mar-11	3 259 219.42	4 217 104	4 217 104
CTE ABBEY NATIONAL TREASURY SVCS	27-Mar-11	3 713 820.37	4 805 312	4 805 312
CTE ABBEY NATIONAL TREASURY SVCS	31-Mar-11	2 781 704.80	3 599 248	3 599 248
CTE ABBEY NATIONAL TREASURY SVCS	31-Mar-11	3 708 939.73	4 798 997	4 798 997
CTE ABBEY NATIONAL TREASURY SVCS	02-Mar-11	184 478.19	238 696	238 696
CTE ABBEY NATIONAL TREASURY SVCS	03-Mar-11	270 295.54	349 735	349 735
CTE ABBEY NATIONAL TREASURY SVCS	04-Mar-11	193 770.37	250 719	250 719
CTE ABBEY NATIONAL TREASURY SVCS	05-Mar-11	198 198.82	256 449	256 449
CTE ABBEY NATIONAL TREASURY SVCS	06-Mar-11	195 996.17	253 599	253 599
CTE ABBEY NATIONAL TREASURY SVCS	09-Mar-11	204 755.81	264 934	264 934
CTE ABBEY NATIONAL TREASURY SVCS	10-Mar-11	280 868.66	363 416	363 416
CTE ABBEY NATIONAL TREASURY SVCS	11-Mar-11	314 269.78	406 634	406 634
CTE ABBEY NATIONAL TREASURY SVCS	12-Mar-11	284 339.78	367 907	367 907
CTE ABBEY NATIONAL TREASURY SVCS	13-Mar-11	284 339.78	367 907	367 907
CTE ABBEY NATIONAL TREASURY SVCS	16-Mar-11	292 700.58	378 725	378 725
CTE ABBEY NATIONAL TREASURY SVCS	17-Mar-11	293 687.94	380 003	380 003
Carried Forward			112 959 587	112 959 587

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ABBEY NATIONAL TREASURY SVCS	18-Mar-11	295 904.76	112 959 587	112 959 587
CTE ABBEY NATIONAL TREASURY SVCS	19-Mar-11	294 310.18	382 871	382 871
CTE ABBEY NATIONAL TREASURY SVCS	20-Mar-11	280 703.67	380 808	380 808
CTE ABBEY NATIONAL TREASURY SVCS	23-Mar-11	268 836.87	363 202	363 202
CTE ABBEY NATIONAL TREASURY SVCS	24-Mar-11	202 237.07	347 848	347 848
CTE ABBEY NATIONAL TREASURY SVCS	25-Mar-11	269 656.61	261 675	261 675
CTE ABBEY NATIONAL TREASURY SVCS	26-Mar-11	240 780.58	348 909	348 909
CTE ABBEY NATIONAL TREASURY SVCS	27-Mar-11	286 179.63	311 546	311 546
CTE ABBEY NATIONAL TREASURY SVCS	31-Mar-11	218 295.20	370 288	370 288
CTE ABBEY NATIONAL TREASURY SVCS	31-Mar-11	291 060.27	282 452	282 452
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Mar-11	263 169.61	376 603	376 603
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Mar-11	158 775.21	340 515	340 515
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Mar-11	164 594.49	205 439	205 439
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Mar-11	1 150 324.83	212 969	212 969
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Mar-11	389 371.67	1 488 405	1 488 405
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Mar-11	155 379.26	503 808	503 808
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Mar-11	193 998.44	201 045	201 045
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Mar-11	33 646.11	251 015	251 015
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Mar-11	3 741 753.74	43 535	43 535
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Mar-11	2 733.63	4 841 455	4 841 455
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Mar-11	2 804 003.83	3 537	3 537
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Mar-11	2 795 244.19	3 628 101	3 628 101
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Mar-11	3 721 502.90	3 616 766	3 616 766
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Mar-11	2 879 347.13	4 815 253	4 815 253
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Mar-11	2 793 616.65	3 725 587	3 725 587
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Mar-11	2 785 365.28	3 614 661	3 614 661
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Mar-11	3 708 939.73	3 603 984	3 603 984
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Mar-11	2 781 704.80	4 798 997	4 798 997
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Mar-11	258 246.26	3 599 248	3 599 248
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Mar-11	193.61	334 145	334 145
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Mar-11	195 996.17	251	251
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Mar-11	204 755.81	253 599	253 599
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Mar-11	278 497.10	264 934	264 934
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Mar-11	208 140.35	360 347	360 347
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Mar-11	206 383.35	269 313	269 313
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Mar-11	214 634.72	267 039	267 039
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Mar-11	218 295.20	277 716	277 716
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Mar-11	291 060.27	282 452	282 452
			376 603	376 603
Carried Forward			158 566 508	158 566 508

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			158 566 508	158 566 508
CTE BARCLAYS BANK PLC	02-Mar-11	368 762,62	477 142	477 142
CTE BARCLAYS BANK PLC	05-Mar-11	217 047,03	280 837	280 837
CTE BARCLAYS BANK PLC	24-Mar-11	155 748,67	201 523	201 523
CTE BARCLAYS BANK PLC	02-Mar-11	2 815 521,81	3 643 004	3 643 004
CTE BARCLAYS BANK PLC	03-Mar-11	3 741 753,74	4 841 455	4 841 455
CTE BARCLAYS BANK PLC	04-Mar-11	2 806 315,31	3 631 091	3 631 091
CTE BARCLAYS BANK PLC	05-Mar-11	2 801 578,09	3 624 962	3 624 962
CTE BARCLAYS BANK PLC	11-Mar-11	4 087 828,59	5 289 241	5 289 241
CTE BARCLAYS BANK PLC	12-Mar-11	3 715 660,22	4 807 693	4 807 693
CTE BARCLAYS BANK PLC	13-Mar-11	3 715 660,22	4 807 693	4 807 693
CTE BARCLAYS BANK PLC	16-Mar-11	3 755 714,43	4 859 519	4 859 519
CTE BARCLAYS BANK PLC	17-Mar-11	3 706 312,06	4 795 597	4 795 597
CTE BARCLAYS BANK PLC	18-Mar-11	3 706 535,15	4 795 886	4 795 886
CTE BARCLAYS BANK PLC	19-Mar-11	3 705 689,82	4 794 792	4 794 792
CTE BARCLAYS BANK PLC	20-Mar-11	3 719 296,33	4 812 398	4 812 398
CTE BARCLAYS BANK PLC	23-Mar-11	3 731 163,13	4 827 752	4 827 752
CTE BARCLAYS BANK PLC	24-Mar-11	2 797 762,93	3 620 025	3 620 025
CTE BARCLAYS BANK PLC	02-Mar-11	184 478,19	238 696	238 696
CTE BARCLAYS BANK PLC	03-Mar-11	258 246,26	334 145	334 145
CTE BARCLAYS BANK PLC	04-Mar-11	193 684,69	250 609	250 609
CTE BARCLAYS BANK PLC	05-Mar-11	198 421,91	256 738	256 738
CTE BARCLAYS BANK PLC	11-Mar-11	312 171,41	403 919	403 919
CTE BARCLAYS BANK PLC	12-Mar-11	284 339,78	367 907	367 907
CTE BARCLAYS BANK PLC	13-Mar-11	284 339,78	367 907	367 907
CTE BARCLAYS BANK PLC	16-Mar-11	296 523,07	383 671	383 671
CTE BARCLAYS BANK PLC	17-Mar-11	293 687,94	380 003	380 003
CTE BARCLAYS BANK PLC	18-Mar-11	293 464,85	379 714	379 714
CTE BARCLAYS BANK PLC	19-Mar-11	294 310,18	380 808	380 808
CTE BARCLAYS BANK PLC	20-Mar-11	280 703,67	363 202	363 202
CTE BARCLAYS BANK PLC	23-Mar-11	268 836,87	347 848	347 848
CTE BARCLAYS BANK PLC	24-Mar-11	202 237,07	261 675	261 675
CTE BNP PARIBAS	02-Mar-11	453 984,76	587 411	587 411
CTE BNP PARIBAS	03-Mar-11	582 304,99	753 444	753 444
CTE BNP PARIBAS	04-Mar-11	350 382,49	453 360	453 360
CTE BNP PARIBAS	05-Mar-11	1 040 707,07	1 346 571	1 346 571
CTE BNP PARIBAS	06-Mar-11	455 037,19	588 773	588 773
CTE BNP PARIBAS	09-Mar-11	241 062,33	311 911	311 911
CTE BNP PARIBAS	10-Mar-11	2 331 540,08	3 016 780	3 016 780
Carried Forward			234 452 209	234 452 209

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	11-Mar-11	85 024,44	234 452 209	234 452 209
CTE BNP PARIBAS	12-Mar-11	124 674,74	110 013	110 013
CTE BNP PARIBAS	13-Mar-11	136 632,88	161 317	161 317
CTE BNP PARIBAS	16-Mar-11	134 237,71	176 789	176 789
CTE BNP PARIBAS	17-Mar-11	111 925,95	173 690	173 690
CTE BNP PARIBAS	18-Mar-11	138 134,66	144 821	144 821
CTE BNP PARIBAS	19-Mar-11	1 982 236,39	178 732	178 732
CTE BNP PARIBAS	20-Mar-11	3 233 476,92	2 564 816	2 564 816
CTE BNP PARIBAS	23-Mar-11	126 940,22	4 183 796	4 183 796
CTE BNP PARIBAS	24-Mar-11	634 010,53	164 248	164 248
CTE BNP PARIBAS	25-Mar-11	197 328,81	820 346	820 346
CTE BNP PARIBAS	26-Mar-11	416 123,14	255 324	255 324
CTE BNP PARIBAS	27-Mar-11	57 396,31	538 422	538 422
CTE BNP PARIBAS	31-Mar-11	572 656,13	74 265	74 265
CTE BNP PARIBAS	31-Mar-11	77 145,45	740 960	740 960
CTE BNP PARIBAS	02-Mar-11	2 815 521,81	99 818	99 818
CTE BNP PARIBAS	03-Mar-11	3 741 753,74	3 643 004	3 643 004
CTE BNP PARIBAS	05-Mar-11	2 798 068,89	4 841 455	4 841 455
CTE BNP PARIBAS	06-Mar-11	2 804 003,83	3 620 421	3 620 421
CTE BNP PARIBAS	09-Mar-11	3 760 844,90	3 628 101	3 628 101
CTE BNP PARIBAS	11-Mar-11	4 087 828,59	4 866 157	4 866 157
CTE BNP PARIBAS	12-Mar-11	3 715 660,22	5 289 241	5 289 241
CTE BNP PARIBAS	16-Mar-11	2 751 911,43	4 807 693	4 807 693
CTE BNP PARIBAS	18-Mar-11	3 706 535,15	3 560 698	3 560 698
CTE BNP PARIBAS	24-Mar-11	2 797 762,93	4 795 886	4 795 886
CTE BNP PARIBAS	25-Mar-11	3 730 343,39	3 620 025	3 620 025
CTE BNP PARIBAS	26-Mar-11	3 259 219,42	4 826 691	4 826 691
CTE BNP PARIBAS	27-Mar-11	2 785 365,28	4 217 104	4 217 104
CTE BNP PARIBAS	31-Mar-11	3 708 939,73	3 603 984	3 603 984
CTE BNP PARIBAS	31-Mar-11	2 781 704,80	4 798 997	4 798 997
CTE BNP PARIBAS	02-Mar-11	184 478,19	3 599 248	3 599 248
CTE BNP PARIBAS	03-Mar-11	258 246,26	238 696	238 696
CTE BNP PARIBAS	05-Mar-11	198 173,37	334 145	334 145
CTE BNP PARIBAS	06-Mar-11	195 996,17	256 417	256 417
CTE BNP PARIBAS	09-Mar-11	275 487,50	253 599	253 599
CTE BNP PARIBAS	11-Mar-11	312 171,41	356 453	356 453
CTE BNP PARIBAS	12-Mar-11	284 339,78	403 919	403 919
CTE BNP PARIBAS	16-Mar-11	217 270,30	367 907	367 907
			281 126	281 126
Carried Forward			311 050 534	311 050 534

Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					311 050 534	311 050 534
CTE BNP PARIBAS			18-Mar-11	293 464,85	379 714	379 714
CTE BNP PARIBAS			24-Mar-11	202 237,07	261 675	261 675
CTE BNP PARIBAS			25-Mar-11	269 636,61	348 909	348 909
CTE BNP PARIBAS			26-Mar-11	240 780,58	311 546	311 546
CTE BNP PARIBAS			27-Mar-11	214 634,72	277 716	277 716
CTE BNP PARIBAS			31-Mar-11	218 295,20	282 452	282 452
CTE BNP PARIBAS			31-Mar-11	291 060,27	376 603	376 603
CTE CREDIT AGRICOLE INDOSUEZ SA			02-Mar-11	532 657,12	689 205	689 205
CTE CREDIT AGRICOLE INDOSUEZ SA			02-Mar-11	2 815 521,81	3 643 004	3 643 004
CTE CREDIT AGRICOLE INDOSUEZ SA			02-Mar-11	184 478,19	238 696	238 696
CTE DEUTSCHE BANK AG			03-Mar-11	1 305 051,11	1 688 606	1 688 606
CTE DEUTSCHE BANK AG			04-Mar-11	129 935,68	168 124	168 124
CTE DEUTSCHE BANK AG			05-Mar-11	155 732,44	201 502	201 502
CTE DEUTSCHE BANK AG			11-Mar-11	100 098,31	129 517	129 517
CTE DEUTSCHE BANK AG			24-Mar-11	155 748,67	201 523	201 523
CTE DEUTSCHE BANK AG			25-Mar-11	155 379,26	201 045	201 045
CTE DEUTSCHE BANK AG			26-Mar-11	218 248,26	282 391	282 391
CTE DEUTSCHE BANK AG			31-Mar-11	31 081,67	40 217	40 217
CTE DEUTSCHE BANK AG			02-Mar-11	1 797 829,39	2 326 211	2 326 211
CTE DEUTSCHE BANK AG			03-Mar-11	3 741 753,74	4 841 455	4 841 455
CTE DEUTSCHE BANK AG			04-Mar-11	3 741 753,53	4 841 455	4 841 455
CTE DEUTSCHE BANK AG			05-Mar-11	3 957 035,42	5 120 008	5 120 008
CTE DEUTSCHE BANK AG			06-Mar-11	30 080,91	38 922	38 922
CTE DEUTSCHE BANK AG			11-Mar-11	1 047 854,55	1 355 819	1 355 819
CTE DEUTSCHE BANK AG			12-Mar-11	3 715 660,22	4 807 693	4 807 693
CTE DEUTSCHE BANK AG			13-Mar-11	3 715 660,22	4 807 693	4 807 693
CTE DEUTSCHE BANK AG			16-Mar-11	3 707 299,42	4 796 875	4 796 875
CTE DEUTSCHE BANK AG			17-Mar-11	3 706 312,06	4 795 597	4 795 597
CTE DEUTSCHE BANK AG			18-Mar-11	3 706 535,15	4 795 886	4 795 886
CTE DEUTSCHE BANK AG			19-Mar-11	3 705 689,82	4 794 792	4 794 792
CTE DEUTSCHE BANK AG			20-Mar-11	3 719 296,33	4 812 398	4 812 398
CTE DEUTSCHE BANK AG			23-Mar-11	3 731 163,13	4 827 752	4 827 752
CTE DEUTSCHE BANK AG			24-Mar-11	2 797 762,93	3 620 025	3 620 025
CTE DEUTSCHE BANK AG			25-Mar-11	2 797 757,55	3 620 018	3 620 018
CTE DEUTSCHE BANK AG			26-Mar-11	2 328 013,87	3 012 217	3 012 217
CTE DEUTSCHE BANK AG			27-Mar-11	2 785 365,28	3 603 984	3 603 984
CTE DEUTSCHE BANK AG			31-Mar-11	3 708 939,73	4 798 997	4 798 997
CTE DEUTSCHE BANK AG			31-Mar-11	3 623 798,91	4 688 833	4 688 833
Carried Forward					401 079 610	401 079 610

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			401 079 610	401 079 610
CTE DEUTSCHE BANK AG	02-Mar-11	117 797,10	152 418	152 418
CTE DEUTSCHE BANK AG	03-Mar-11	258 246,26	334 145	334 145
CTE DEUTSCHE BANK AG	04-Mar-11	258 246,24	334 145	334 145
CTE DEUTSCHE BANK AG	05-Mar-11	280 257,23	362 625	362 625
CTE DEUTSCHE BANK AG	06-Mar-11	2 102,64	2 721	2 721
CTE DEUTSCHE BANK AG	11-Mar-11	80 020,54	103 539	103 539
CTE DEUTSCHE BANK AG	12-Mar-11	284 339,78	367 907	367 907
CTE DEUTSCHE BANK AG	13-Mar-11	284 339,78	367 907	367 907
CTE DEUTSCHE BANK AG	16-Mar-11	292 700,58	378 725	378 725
CTE DEUTSCHE BANK AG	17-Mar-11	293 687,94	380 003	380 003
CTE DEUTSCHE BANK AG	18-Mar-11	293 464,85	379 714	379 714
CTE DEUTSCHE BANK AG	19-Mar-11	294 310,18	380 808	380 808
CTE DEUTSCHE BANK AG	20-Mar-11	280 703,67	363 202	363 202
CTE DEUTSCHE BANK AG	23-Mar-11	268 836,87	347 848	347 848
CTE DEUTSCHE BANK AG	24-Mar-11	202 237,07	261 675	261 675
CTE DEUTSCHE BANK AG	25-Mar-11	202 242,45	261 682	261 682
CTE DEUTSCHE BANK AG	26-Mar-11	171 986,13	222 533	222 533
CTE DEUTSCHE BANK AG	27-Mar-11	214 634,72	277 716	277 716
CTE DEUTSCHE BANK AG	31-Mar-11	284 378,81	367 958	367 958
CTE DEUTSCHE BANK AG	31-Mar-11	291 060,27	376 603	376 603
CTE DEUTSCHE BANK AG	02-Mar-11	1 569,96	2 031	2 031
CTE JP MORGAN CHASE BANK	03-Mar-11	358 363,01	463 686	463 686
CTE JP MORGAN CHASE BANK	04-Mar-11	2 806 315,29	3 631 091	3 631 091
CTE JP MORGAN CHASE BANK	05-Mar-11	4 202 367,14	5 437 443	5 437 443
CTE JP MORGAN CHASE BANK	06-Mar-11	2 804 003,83	3 628 101	3 628 101
CTE JP MORGAN CHASE BANK	09-Mar-11	2 363 002,19	3 057 489	3 057 489
CTE JP MORGAN CHASE BANK	10-Mar-11	3 554 583,65	4 599 276	4 599 276
CTE JP MORGAN CHASE BANK	11-Mar-11	1 849,93	2 394	2 394
CTE JP MORGAN CHASE BANK	16-Mar-11	955 388,00	1 236 177	1 236 177
CTE JP MORGAN CHASE BANK	17-Mar-11	2 521 475,79	3 262 538	3 262 538
CTE JP MORGAN CHASE BANK	18-Mar-11	3 706 535,17	4 795 886	4 795 886
CTE JP MORGAN CHASE BANK	19-Mar-11	3 705 689,80	4 794 792	4 794 792
CTE JP MORGAN CHASE BANK	20-Mar-11	3 721 283,02	4 814 968	4 814 968
CTE JP MORGAN CHASE BANK	23-Mar-11	3 589 204,28	4 644 071	4 644 071
CTE JP MORGAN CHASE BANK	24-Mar-11	2 797 927,94	3 620 239	3 620 239
CTE JP MORGAN CHASE BANK	25-Mar-11	2 797 757,54	3 620 018	3 620 018
CTE JP MORGAN CHASE BANK	26-Mar-11	2 328 013,87	3 012 217	3 012 217
CTE JP MORGAN CHASE BANK	27-Mar-11	2 809 870,16	3 635 691	3 635 691
Carried Forward			465 361 589	465 361 589

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			465 361 589	465 361 589
CTE JP MORGAN CHASE BANK	31-Mar-11	2 986 365,45	3 864 058	3 864 058
CTE JP MORGAN CHASE BANK	31-Mar-11	2 781 704,80	3 599 248	3 599 248
CTE JP MORGAN CHASE BANK	02-Mar-11	102,84	133	133
CTE JP MORGAN CHASE BANK	03-Mar-11	24 733,30	32 002	32 002
CTE JP MORGAN CHASE BANK	04-Mar-11	193 684,71	250 609	250 609
CTE JP MORGAN CHASE BANK	05-Mar-11	297 632,86	385 107	385 107
CTE JP MORGAN CHASE BANK	06-Mar-11	195 996,17	253 599	253 599
CTE JP MORGAN CHASE BANK	09-Mar-11	173 093,43	223 966	223 966
CTE JP MORGAN CHASE BANK	10-Mar-11	266 005,76	344 185	344 185
CTE JP MORGAN CHASE BANK	11-Mar-11	141,28	183	183
CTE JP MORGAN CHASE BANK	16-Mar-11	75 430,27	97 599	97 599
CTE JP MORGAN CHASE BANK	17-Mar-11	199 801,59	258 523	258 523
CTE JP MORGAN CHASE BANK	18-Mar-11	293 464,83	379 714	379 714
CTE JP MORGAN CHASE BANK	19-Mar-11	294 310,20	380 808	380 808
CTE JP MORGAN CHASE BANK	20-Mar-11	280 853,62	363 396	363 396
CTE JP MORGAN CHASE BANK	23-Mar-11	258 608,51	334 614	334 614
CTE JP MORGAN CHASE BANK	24-Mar-11	202 248,98	261 690	261 690
CTE JP MORGAN CHASE BANK	25-Mar-11	202 242,46	261 682	261 682
CTE JP MORGAN CHASE BANK	26-Mar-11	171 986,13	222 533	222 533
CTE JP MORGAN CHASE BANK	27-Mar-11	216 523,02	280 159	280 159
CTE JP MORGAN CHASE BANK	31-Mar-11	234 355,99	303 233	303 233
CTE JP MORGAN CHASE BANK	31-Mar-11	218 295,20	282 452	282 452
CTE LLOYDS TSB BANK PLC	02-Mar-11	368 762,62	477 142	477 142
CTE LLOYDS TSB BANK PLC	04-Mar-11	220 484,76	285 285	285 285
CTE LLOYDS TSB BANK PLC	05-Mar-11	217 047,03	280 837	280 837
CTE LLOYDS TSB BANK PLC	06-Mar-11	239 152,64	309 440	309 440
CTE LLOYDS TSB BANK PLC	09-Mar-11	143 435,03	185 591	185 591
CTE LLOYDS TSB BANK PLC	11-Mar-11	248 453,96	321 475	321 475
CTE LLOYDS TSB BANK PLC	24-Mar-11	233 623,00	302 285	302 285
CTE LLOYDS TSB BANK PLC	25-Mar-11	72 437,03	93 726	93 726
CTE LLOYDS TSB BANK PLC	26-Mar-11	249 144,00	322 367	322 367
CTE LLOYDS TSB BANK PLC	31-Mar-11	37 851,87	48 977	48 977
CTE LLOYDS TSB BANK PLC	02-Mar-11	2 815 521,81	3 643 004	3 643 004
CTE LLOYDS TSB BANK PLC	03-Mar-11	3 741 753,74	4 841 455	4 841 455
CTE LLOYDS TSB BANK PLC	04-Mar-11	2 806 315,31	3 631 091	3 631 091
CTE LLOYDS TSB BANK PLC	05-Mar-11	2 147 876,54	2 779 137	2 779 137
CTE LLOYDS TSB BANK PLC	06-Mar-11	2 804 003,83	3 628 101	3 628 101
CTE LLOYDS TSB BANK PLC	09-Mar-11	4 211 501,25	5 449 261	5 449 261
Carried Forward			504 340 256	504 340 256

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			504 340 256	504 340 256
Brought Forward			5 142 495	5 142 495
CTE LLOYDS TSB BANK PLC	10-Mar-11	3 974 414.94	5 142 495	5 142 495
CTE LLOYDS TSB BANK PLC	11-Mar-11	4 087 828.59	5 289 241	5 289 241
CTE LLOYDS TSB BANK PLC	12-Mar-11	3 715 660.22	4 807 693	4 807 693
CTE LLOYDS TSB BANK PLC	13-Mar-11	3 715 660.22	4 807 693	4 807 693
CTE LLOYDS TSB BANK PLC	16-Mar-11	3 707 299.42	4 796 875	4 796 875
CTE LLOYDS TSB BANK PLC	17-Mar-11	3 706 312.06	4 795 597	4 795 597
CTE LLOYDS TSB BANK PLC	19-Mar-11	3 705 689.82	4 794 792	4 794 792
CTE LLOYDS TSB BANK PLC	20-Mar-11	3 719 296.33	4 812 398	4 812 398
CTE LLOYDS TSB BANK PLC	23-Mar-11	3 731 163.13	4 827 752	4 827 752
CTE LLOYDS TSB BANK PLC	24-Mar-11	1 947 173.58	2 519 448	2 519 448
CTE LLOYDS TSB BANK PLC	25-Mar-11	1 678 654.53	2 172 011	2 172 011
CTE LLOYDS TSB BANK PLC	26-Mar-11	2 793 616.65	3 614 661	3 614 661
CTE LLOYDS TSB BANK PLC	27-Mar-11	3 826 822.08	4 951 525	4 951 525
CTE LLOYDS TSB BANK PLC	31-Mar-11	2 781 704.80	3 599 248	3 599 248
CTE LLOYDS TSB BANK PLC	02-Mar-11	184 478.19	238 696	238 696
CTE LLOYDS TSB BANK PLC	03-Mar-11	258 246.26	334 145	334 145
CTE LLOYDS TSB BANK PLC	04-Mar-11	193 684.69	250 609	250 609
CTE LLOYDS TSB BANK PLC	05-Mar-11	152 123.46	196 833	196 833
CTE LLOYDS TSB BANK PLC	06-Mar-11	195 996.17	253 599	253 599
CTE LLOYDS TSB BANK PLC	09-Mar-11	308 498.75	399 167	399 167
CTE LLOYDS TSB BANK PLC	10-Mar-11	297 423.67	384 836	384 836
CTE LLOYDS TSB BANK PLC	11-Mar-11	312 171.41	403 919	403 919
CTE LLOYDS TSB BANK PLC	12-Mar-11	284 339.78	367 907	367 907
CTE LLOYDS TSB BANK PLC	13-Mar-11	284 339.78	367 907	367 907
CTE LLOYDS TSB BANK PLC	16-Mar-11	292 700.58	378 725	378 725
CTE LLOYDS TSB BANK PLC	17-Mar-11	293 687.94	380 003	380 003
CTE LLOYDS TSB BANK PLC	19-Mar-11	294 310.18	380 808	380 808
CTE LLOYDS TSB BANK PLC	20-Mar-11	280 703.67	363 202	363 202
CTE LLOYDS TSB BANK PLC	23-Mar-11	268 836.87	347 848	347 848
CTE LLOYDS TSB BANK PLC	24-Mar-11	140 751.98	182 119	182 119
CTE LLOYDS TSB BANK PLC	25-Mar-11	121 345.47	157 009	157 009
CTE LLOYDS TSB BANK PLC	26-Mar-11	206 383.35	267 039	267 039
CTE LLOYDS TSB BANK PLC	27-Mar-11	294 887.32	381 555	381 555
CTE LLOYDS TSB BANK PLC	31-Mar-11	218 295.20	282 452	282 452
CTE LLOYDS TSB BANK PLC	05-Mar-11	9 005.19	11 652	11 652
CTE NATIONAL AUSTRALIA BANK LTD	06-Mar-11	211 700.28	273 919	273 919
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-11	135 748.03	175 644	175 644
CTE NATIONAL AUSTRALIA BANK LTD	11-Mar-11	204 066.28	264 041	264 041
Carried Forward			572 315 320	572 315 320

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			572 315 320	572 315 320
CTE NATIONAL AUSTRALIA BANK LTD	05-Mar-11	2 808 237.08	3 633 578	3 633 578
CTE NATIONAL AUSTRALIA BANK LTD	06-Mar-11	2 804 003.83	3 628 101	3 628 101
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-11	2 795 244.19	3 616 766	3 616 766
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-11	2 791 127.17	3 611 439	3 611 439
CTE NATIONAL AUSTRALIA BANK LTD	05-Mar-11	198 893.53	257 348	257 348
CTE NATIONAL AUSTRALIA BANK LTD	06-Mar-11	195 996.17	253 599	253 599
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-11	204 755.81	264 934	264 934
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-11	208 872.83	270 261	270 261
CTE NORDEA BANK FINLAND PLC	02-Mar-11	124 176.63	160 672	160 672
CTE NORDEA BANK FINLAND PLC	03-Mar-11	125 338.82	162 176	162 176
CTE NORDEA BANK FINLAND PLC	04-Mar-11	140 787.53	182 165	182 165
CTE NORDEA BANK FINLAND PLC	05-Mar-11	164 448.28	212 780	212 780
CTE NORDEA BANK FINLAND PLC	06-Mar-11	160 397.25	207 538	207 538
CTE NORDEA BANK FINLAND PLC	09-Mar-11	102 851.12	133 079	133 079
CTE NORDEA BANK FINLAND PLC	10-Mar-11	100 405.87	129 915	129 915
CTE NORDEA BANK FINLAND PLC	11-Mar-11	83 664.05	108 253	108 253
CTE NORDEA BANK FINLAND PLC	12-Mar-11	122 679.94	158 736	158 736
CTE NORDEA BANK FINLAND PLC	13-Mar-11	134 446.76	173 961	173 961
CTE NORDEA BANK FINLAND PLC	16-Mar-11	107 436.78	139 012	139 012
CTE NORDEA BANK FINLAND PLC	17-Mar-11	110 135.13	142 504	142 504
CTE NORDEA BANK FINLAND PLC	18-Mar-11	135 924.51	175 873	175 873
CTE NORDEA BANK FINLAND PLC	19-Mar-11	139 449.18	180 433	180 433
CTE NORDEA BANK FINLAND PLC	20-Mar-11	143 874.36	186 159	186 159
CTE NORDEA BANK FINLAND PLC	23-Mar-11	124 909.17	161 620	161 620
CTE NORDEA BANK FINLAND PLC	24-Mar-11	118 004.84	152 686	152 686
CTE NORDEA BANK FINLAND PLC	25-Mar-11	117 724.96	152 324	152 324
CTE NORDEA BANK FINLAND PLC	26-Mar-11	146 985.25	190 184	190 184
CTE NORDEA BANK FINLAND PLC	27-Mar-11	56 477.97	73 077	73 077
CTE NORDEA BANK FINLAND PLC	31-Mar-11	75 911.12	98 221	98 221
CTE NORDEA BANK FINLAND PLC	31-Mar-11	25 492.38	32 985	32 985
CTE RABOBANK NEDERLAND NV	02-Mar-11	326 427.15	422 364	422 364
CTE RABOBANK NEDERLAND NV	03-Mar-11	227 263.71	294 057	294 057
CTE RABOBANK NEDERLAND NV	04-Mar-11	452 757.75	585 823	585 823
CTE RABOBANK NEDERLAND NV	05-Mar-11	598 469.07	774 359	774 359
CTE RABOBANK NEDERLAND NV	06-Mar-11	529 076.27	684 572	684 572
CTE RABOBANK NEDERLAND NV	09-Mar-11	1 662 913.41	2 151 644	2 151 644
CTE RABOBANK NEDERLAND NV	10-Mar-11	165 650.83	214 336	214 336
CTE RABOBANK NEDERLAND NV	11-Mar-11	138 029.98	178 597	178 597
Carried Forward			596 471 450	596 471 450

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			596 471 450	596 471 450
CTE RABOBANK NEDERLAND NV	12-Mar-11	202 398.87	261 884	261 884
CTE RABOBANK NEDERLAND NV	13-Mar-11	2 224 642.81	2 878 465	2 878 465
CTE RABOBANK NEDERLAND NV	16-Mar-11	177 250.52	229 344	229 344
CTE RABOBANK NEDERLAND NV	17-Mar-11	181 702.30	235 105	235 105
CTE RABOBANK NEDERLAND NV	18-Mar-11	224 249.92	290 157	290 157
CTE RABOBANK NEDERLAND NV	19-Mar-11	230 064.97	297 681	297 681
CTE RABOBANK NEDERLAND NV	20-Mar-11	237 365.66	307 127	307 127
CTE RABOBANK NEDERLAND NV	23-Mar-11	206 076.68	266 643	266 643
CTE RABOBANK NEDERLAND NV	24-Mar-11	349 391.10	452 077	452 077
CTE RABOBANK NEDERLAND NV	25-Mar-11	2 666 897.65	3 450 699	3 450 699
CTE RABOBANK NEDERLAND NV	26-Mar-11	1 948 016.20	2 520 538	2 520 538
CTE RABOBANK NEDERLAND NV	27-Mar-11	1 331 750.95	1 723 153	1 723 153
CTE RABOBANK NEDERLAND NV	31-Mar-11	215 585.82	278 946	278 946
CTE RABOBANK NEDERLAND NV	31-Mar-11	375 717.28	486 141	486 141
CTE RABOBANK NEDERLAND NV	02-Mar-11	2 815 521.81	3 643 004	3 643 004
CTE RABOBANK NEDERLAND NV	03-Mar-11	2 274 610.23	2 943 118	2 943 118
CTE RABOBANK NEDERLAND NV	04-Mar-11	2 806 315.31	3 631 091	3 631 091
CTE RABOBANK NEDERLAND NV	06-Mar-11	1 858 217.38	2 404 347	2 404 347
CTE RABOBANK NEDERLAND NV	09-Mar-11	2 795 244.19	3 616 766	3 616 766
CTE RABOBANK NEDERLAND NV	10-Mar-11	3 721 502.90	4 815 253	4 815 253
CTE RABOBANK NEDERLAND NV	11-Mar-11	4 087 828.59	5 289 241	5 289 241
CTE RABOBANK NEDERLAND NV	12-Mar-11	2 938 024.00	3 801 509	3 801 509
CTE RABOBANK NEDERLAND NV	13-Mar-11	3 715 660.22	4 807 693	4 807 693
CTE RABOBANK NEDERLAND NV	16-Mar-11	2 931 412.98	3 792 955	3 792 955
CTE RABOBANK NEDERLAND NV	17-Mar-11	4 169 601.07	5 395 047	5 395 047
CTE RABOBANK NEDERLAND NV	18-Mar-11	2 984 944.46	3 862 220	3 862 220
CTE RABOBANK NEDERLAND NV	19-Mar-11	3 019 987.94	3 907 562	3 907 562
CTE RABOBANK NEDERLAND NV	20-Mar-11	2 951 165.47	3 818 513	3 818 513
CTE RABOBANK NEDERLAND NV	23-Mar-11	3 035 777.01	3 927 992	3 927 992
CTE RABOBANK NEDERLAND NV	24-Mar-11	2 797 762.93	3 620 025	3 620 025
CTE RABOBANK NEDERLAND NV	26-Mar-11	463 151.40	599 272	599 272
CTE RABOBANK NEDERLAND NV	27-Mar-11	39 090.37	50 579	50 579
CTE RABOBANK NEDERLAND NV	31-Mar-11	1 217 036.39	1 574 723	1 574 723
CTE RABOBANK NEDERLAND NV	02-Mar-11	184 478.19	238 696	238 696
CTE RABOBANK NEDERLAND NV	03-Mar-11	156 987.77	203 126	203 126
CTE RABOBANK NEDERLAND NV	04-Mar-11	193 684.69	250 609	250 609
CTE RABOBANK NEDERLAND NV	06-Mar-11	129 886.95	168 061	168 061
CTE RABOBANK NEDERLAND NV	09-Mar-11	204 755.81	264 934	264 934
Carried Forward			676 775 748	676 775 748

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	10-Mar-11	278 497.10	676 775 748	676 775 748
CTE RABOBANK NEDERLAND NV	11-Mar-11	312 171.41	360 347	360 347
CTE RABOBANK NEDERLAND NV	12-Mar-11	224 831.38	403 919	403 919
CTE RABOBANK NEDERLAND NV	13-Mar-11	284 339.78	290 909	290 909
CTE RABOBANK NEDERLAND NV	16-Mar-11	231 442.40	367 907	367 907
CTE RABOBANK NEDERLAND NV	17-Mar-11	330 398.93	299 463	299 463
CTE RABOBANK NEDERLAND NV	18-Mar-11	236 332.92	427 503	427 503
CTE RABOBANK NEDERLAND NV	19-Mar-11	239 850.95	305 791	305 791
CTE RABOBANK NEDERLAND NV	20-Mar-11	222 731.11	310 343	310 343
CTE RABOBANK NEDERLAND NV	23-Mar-11	218 733.07	288 192	288 192
CTE RABOBANK NEDERLAND NV	24-Mar-11	202 237.07	283 019	283 019
CTE RABOBANK NEDERLAND NV	26-Mar-11	34 216.12	261 675	261 675
CTE RABOBANK NEDERLAND NV	27-Mar-11	3 012.22	44 272	44 272
CTE RABOBANK NEDERLAND NV	31-Mar-11	95 507.33	3 898	3 898
CTE ROYAL BANK OF SCOTLAND PLC	06-Mar-11	228 143.24	123 577	123 577
CTE SOCIETE GENERALE	02-Mar-11	126 195.76	295 195	295 195
CTE SOCIETE GENERALE	03-Mar-11	127 376.85	163 285	163 285
CTE SOCIETE GENERALE	04-Mar-11	143 076.76	164 813	164 813
CTE SOCIETE GENERALE	05-Mar-11	167 122.24	185 127	185 127
CTE SOCIETE GENERALE	06-Mar-11	163 005.34	216 239	216 239
CTE SOCIETE GENERALE	09-Mar-11	104 523.50	210 913	210 913
CTE SOCIETE GENERALE	10-Mar-11	102 038.49	135 243	135 243
CTE SOCIETE GENERALE	11-Mar-11	85 024.44	132 028	132 028
CTE SOCIETE GENERALE	12-Mar-11	1 136 669.09	110 013	110 013
CTE SOCIETE GENERALE	13-Mar-11	1 689 316.20	1 470 736	1 470 736
CTE SOCIETE GENERALE	16-Mar-11	1 349 937.35	2 185 806	2 185 806
CTE SOCIETE GENERALE	17-Mar-11	3 842 154.46	1 746 684	1 746 684
CTE SOCIETE GENERALE	18-Mar-11	3 705 061.12	4 971 364	4 971 364
CTE SOCIETE GENERALE	19-Mar-11	695 479.79	4 793 979	4 793 979
CTE SOCIETE GENERALE	20-Mar-11	575 537.52	899 881	899 881
CTE SOCIETE GENERALE	23-Mar-11	126 940.22	744 688	744 688
CTE SOCIETE GENERALE	24-Mar-11	119 923.62	164 248	164 248
CTE SOCIETE GENERALE	25-Mar-11	119 639.18	155 169	155 169
CTE SOCIETE GENERALE	26-Mar-11	149 375.26	154 801	154 801
CTE SOCIETE GENERALE	27-Mar-11	57 396.31	193 277	193 277
CTE SOCIETE GENERALE	31-Mar-11	25 906.89	74 265	74 265
CTE SOCIETE GENERALE	31-Mar-11	77 145.45	33 521	33 521
CTE SVENSKA HANDLSBANKEN	02-Mar-11	204 868.12	99 818	99 818
			265 079	265 079
Carried Forward			700 112 734	700 112 734

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			700 112 734	700 112 734
CTE SVENSKA HANDALSBANKEN	03-Mar-11	206 785.52	267 560	267 560
CTE SVENSKA HANDALSBANKEN	04-Mar-11	232 272.99	300 538	300 538
CTE SVENSKA HANDALSBANKEN	05-Mar-11	271 308.79	351 046	351 046
CTE SVENSKA HANDALSBANKEN	06-Mar-11	264 625.35	342 399	342 399
CTE SVENSKA HANDALSBANKEN	09-Mar-11	169 685.04	219 555	219 555
CTE SVENSKA HANDALSBANKEN	10-Mar-11	165 650.83	214 336	214 336
CTE SVENSKA HANDALSBANKEN	11-Mar-11	138 029.98	178 597	178 597
CTE SVENSKA HANDALSBANKEN	12-Mar-11	202 398.87	261 884	261 884
CTE SVENSKA HANDALSBANKEN	13-Mar-11	221 811.90	287 002	287 002
CTE SVENSKA HANDALSBANKEN	16-Mar-11	177 250.52	229 344	229 344
CTE SVENSKA HANDALSBANKEN	17-Mar-11	181 702.29	235 105	235 105
CTE SVENSKA HANDALSBANKEN	18-Mar-11	224 249.92	290 157	290 157
CTE SVENSKA HANDALSBANKEN	19-Mar-11	230 064.97	297 681	297 681
CTE SVENSKA HANDALSBANKEN	20-Mar-11	237 365.67	307 127	307 127
CTE SVENSKA HANDALSBANKEN	23-Mar-11	206 076.68	266 643	266 643
CTE SVENSKA HANDALSBANKEN	24-Mar-11	194 685.84	251 904	251 904
CTE SVENSKA HANDALSBANKEN	25-Mar-11	194 224.07	251 307	251 307
CTE SVENSKA HANDALSBANKEN	26-Mar-11	242 498.07	313 768	313 768
CTE SVENSKA HANDALSBANKEN	27-Mar-11	93 178.04	120 563	120 563
CTE SVENSKA HANDALSBANKEN	31-Mar-11	42 057.63	54 418	54 418
CTE SVENSKA HANDALSBANKEN	31-Mar-11	125 239.09	162 047	162 047
CTE SVENSKA HANDALSBANKEN	02-Mar-11	368 762.63	477 142	477 142
CTE SVENSKA HANDALSBANKEN	03-Mar-11	780 767.58	1 010 235	1 010 235
CTE SVENSKA HANDALSBANKEN	04-Mar-11	919 430.06	1 189 651	1 189 651
CTE SVENSKA HANDALSBANKEN	06-Mar-11	511 563.23	661 912	661 912
CTE SVENSKA HANDALSBANKEN	09-Mar-11	321 808.00	416 387	416 387
CTE SVENSKA HANDALSBANKEN	11-Mar-11	1 094 656.85	1 416 376	1 416 376
CTE SVENSKA HANDALSBANKEN	12-Mar-11	2 397 715.89	3 102 405	3 102 405
CTE SVENSKA HANDALSBANKEN	16-Mar-11	2 481 507.25	3 210 822	3 210 822
CTE SVENSKA HANDALSBANKEN	24-Mar-11	1 623 433.83	2 100 561	2 100 561
CTE SVENSKA HANDALSBANKEN	25-Mar-11	155 379.26	201 045	201 045
CTE SVENSKA HANDALSBANKEN	26-Mar-11	306 750.84	396 905	396 905
CTE SVENSKA HANDALSBANKEN	27-Mar-11	59 876.00	77 474	77 474
CTE SVENSKA HANDALSBANKEN	31-Mar-11	2 681 030.09	3 468 985	3 468 985
CTE SVENSKA HANDALSBANKEN	31-Mar-11	102 809.68	133 025	133 025
CTE SVENSKA HANDALSBANKEN	02-Mar-11	2 815 521.81	3 643 004	3 643 004
CTE SVENSKA HANDALSBANKEN	06-Mar-11	2 804 003.83	3 628 101	3 628 101
CTE SVENSKA HANDALSBANKEN	13-Mar-11	2 938 024.00	3 801 509	3 801 509
Carried Forward			734 251 254	734 251 254

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE UBS AG	24-Mar-11	2 797 762,93	734 251 254	734 251 254
CTE UBS AG	25-Mar-11	3 916 860,57	3 620 025	3 620 025
CTE UBS AG	26-Mar-11	4 306 212,82	5 068 026	5 068 026
CTE UBS AG	27-Mar-11	2 785 365,28	5 571 809	5 571 809
CTE UBS AG	31-Mar-11	3 708 939,73	3 603 984	3 603 984
CTE UBS AG	31-Mar-11	2 781 704,80	4 798 997	4 798 997
CTE UBS AG	02-Mar-11	184 478,19	3 599 248	3 599 248
CTE UBS AG	06-Mar-11	195 996,17	238 696	238 696
CTE UBS AG	13-Mar-11	224 831,38	253 599	253 599
CTE UBS AG	24-Mar-11	202 237,07	290 909	290 909
CTE UBS AG	25-Mar-11	283 139,43	261 675	261 675
CTE UBS AG	26-Mar-11	318 129,06	366 354	366 354
CTE UBS AG	27-Mar-11	214 634,72	411 627	411 627
CTE UBS AG	31-Mar-11	218 295,20	277 716	277 716
CTE UBS AG	31-Mar-11	291 060,27	282 452	282 452
UNITED STATES TREAS BILLS DT	05-Mar-11	2 000 000,00	376 603	376 603
UNITED STATES TREAS BILLS DT	27-Mar-11	2 000 000,00	1 770 892	1 821 565
			1 814 614	1 770 885
Total Short-term Investments			766,858,480	766,865,425
Other Investments				
DIAMONDS TRUST SER'1' UNITS OF BEN INT NPV	19-Mar-11	30 000,00	3 411 159	2 855 014
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	24-Mar-11	5 435 000,00	7 032 347	7 029 378
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	24-Mar-11	2 480 000,00	3 671 232	3 784 778
ISHARES II PLC EURO STOXX 50	26-Mar-11	30 000,00	1 113 973	1 048 813
ISHARES MSCI EMERGING MARKETS	24-Mar-11	48 600,00	1 982 749	2 030 111
MERRILL LYNCH INTERNATIONAL TORRUS COMMODITY	18-Mar-11	12 017,00	1 827 606	1 430 002
SCHRODER ALTERNATIVE SOLUTIONS COMMODITY FUND	06-Mar-11	12 795,00	1 944 337	1 929 192
SCHRODER INTERNATIONAL SELECT FD EMERGING MARKETS	25-Mar-11	363 470,00	5 469 517	5 476 612
Total Other Investments			26,452,920	25,583,900
Total in Securities			910,589,054	907,270,861
Total Net Profit from Sales of Securities in May 2011				3,318,193

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Gains on Other Assets

Currency
Spot Currency Contracts
Forward Currency Contracts
Receivables/Payables
Derivatives

1 879 879
-46 204
-1 460 672
11 982
109 655

Total Net Profit from Sales of Other Assets in May 2011

494.640

Total Net Profit from Sales of Securities in May 2011

3.318.193

TOTAL NET PROFIT FROM SALE OF ASSETS IN MAY 2011

3.812.833

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
ABB LTD CHF1 03		07-Jun-2011	700.00	16 194	15 753
ABENGOA SA EUR1		14-Jun-2011	10 000.00	285 371	269 399
ABENGOA SA EUR1		22-Jun-2011	3 661.00	101 059	99 497
ACERINOX SA ORD EURO 25		01-Jun-2011	2 619.00	44 736	49 065
ACS ACTIVIDADES DE CONSTRUCCION Y ORD EURO 5		01-Jun-2011	1 042.00	44 062	46 536
AKER SOLUTIONS ASA NOK2		01-Jun-2011	2 267.00	44 884	34 982
ALCATEL LUCENT EUR2'A'		07-Jun-2011	5 000.00	24 464	22 636
ALLIANZ SE ORD SHS NPV(REGD)		01-Jun-2011	361.00	44 231	43 476
ALSTOM EUR7		07-Jun-2011	600.00	32 619	30 902
ALSTOM EUR7		30-Jun-2011	7 400.00	402 446	381 127
ANGLO AMERICAN ORD USD0 54945		07-Jun-2011	400.00	17 295	17 953
ANHEUSER-BUSCH INBEV NPV		07-Jun-2011	600.00	31 358	30 901
ARCELORMITTAL SA NPV		01-Jun-2011	1 501.00	44 201	59 358
ARKEMA EUR10		07-Jun-2011	400.00	38 391	28 917
ASSICURAZIONI GENERALI SPA EUR1		01-Jun-2011	3 213.00	62 758	71 554
ASTRAZENECA PLC ORD USD0 25		07-Jun-2011	300.00	13 850	14 136
ATLANTIA SPA EUR1		27-Jun-2011	0.00	5	0
ATLAS COPCO AB NPV A REDEMPTION		03-Jun-2011	9 744.00	7 002	7 030
ATLAS COPCO AB NPV B REDEMPTION		03-Jun-2011	5 662.00	4 069	4 085
ATLAS COPCO AB SER'A'NPV		03-Jun-2011	1 905.00	44 237	28 356
ATOS EUR1		07-Jun-2011	400.00	20 439	18 155
AXA EUR2 29		01-Jun-2011	3 444.00	66 538	70 688
BANCO BILBAO VIZCAYA ARGENTARIA SA EURO 49		01-Jun-2011	6 394.00	65 803	76 547
BANCO DE SABADELL SA NEW EURO 125 (POST SPLIT 2007		01-Jun-2011	11 659.00	44 370	57 477
BANCO DE VALENCIA EURO 25		24-Jun-2011	161.00	359	930
BANCO SANTANDER SA EURO 50		01-Jun-2011	11 754.00	123 064	143 079
BANCO SANTANDER SA EURO 50		07-Jun-2011	3 000.00	30 848	35 755
BARCLAYS ORD GBP0 25		07-Jun-2011	15 400.00	58 863	69 316
BASF SE NPV		01-Jun-2011	579.00	47 492	34 570
BASF SE NPV		07-Jun-2011	300.00	24 338	16 467
BAYER AG NPV		01-Jun-2011	760.00	55 643	49 329
BAYERISCHE MOTOREN WERKE AG EUR1		01-Jun-2011	566.00	44 375	25 039
BAYERISCHE MOTOREN WERKE AG EUR1		24-Jun-2011	2 845.00	250 762	219 487
BECKMAN COULTER INC COM STK USD0 10		29-Jun-2011	900.00	67 544	54 044
BEIERSDORF AG NPV		01-Jun-2011	822.00	48 608	47 202
BEZEQ-ISRAELI TELECOMUNICATION CORP ILSI		20-Jun-2011	0.00	-1 457	-1 540
BG GROUP ORD GBP0 10		07-Jun-2011	1 100.00	21 823	21 458
Carried Forward				2 272 646	2 193 668

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				2,272,646	2,193,668
BHP BILLITON USD0 50		07-Jun-2011	1 000.00	33 977	31 283
BNP PARIBAS EUR2		01-Jun-2011	641.00	44 609	46 739
BNP PARIBAS EUR2		07-Jun-2011	900.00	61 278	63 324
BRENTAG AG NPV		01-Jun-2011	420.00	46 038	38 000
BT GROUP ORD GBP0 05		07-Jun-2011	8 600.00	24 661	24 305
CAIRN ENERGY PLC ORD GBP0 006154		07-Jun-2011	7 000.00	43 403	40 550
CAIXABANK		01-Jun-2011	6 877.00	44 443	32 817
CAIXABANK		28-Jun-2011	100 000.00	650 728	646 174
CARREFOUR EUR2 5		07-Jun-2011	400.00	15 548	17 267
CARREFOUR EUR2 5		17-Jun-2011	22 200.00	749 714	958 337
CITIGROUP INC USD0 01		03-Jun-2011	0.00	32	0
CITIGROUP INC USD0 01		06-Jun-2011	51 575.00	1 767 880	2 008 682
COCA-COLA HBC S A EUR1 50		20-Jun-2011	0.00	15 685	15 685
CRH ORD EUR0 32		01-Jun-2011	4 532.00	87 259	108 822
DAIMLER AG ORD NPV(REGD)		01-Jun-2011	708.00	44 427	32 165
DAIMLER AG ORD NPV(REGD)		07-Jun-2011	300.00	18 186	14 129
DANAHER CORP COM STK USD0 01		08-Jun-2011	42 388.00	1 948 996	1 345 398
DELTA LLOYD NV NPV		28-Jun-2011	0.00	19	0
DEUTSCHE BANK AG NPV		01-Jun-2011	840.00	44 604	53 250
DEUTSCHE LUFTHANSA AG NPV		01-Jun-2011	2 297.00	44 777	36 507
DEXIA NPV		28-Jun-2011	0.00	2	0
DIAGEO ORD GBP0 28 101/108		07-Jun-2011	1 200.00	22 256	20 228
E.ON AG NPV		01-Jun-2011	1 762.00	44 183	62 229
ENEL GREEN POWER SPA EUR0 2		01-Jun-2011	17 918.00	45 011	35 767
ENEL SPA EUR1		01-Jun-2011	11 391.00	69 931	59 974
ENEL SPA EUR1		07-Jun-2011	113 200.00	673 584	570 059
ENI EUR1		01-Jun-2011	3 715.00	79 243	81 779
ERICSSON LM-B SHS NPV		03-Jun-2011	3 386.00	44 820	34 256
ERSTE GROUP BANK AG		01-Jun-2011	1 194.00	53 115	48 096
FERROVIAL SA ORD EUR0 2		01-Jun-2011	4 958.00	56 117	46 312
FIAT SPA EUR3 5		01-Jun-2011	4 709.00	44 253	26 113
FUGRO NV EUR0 05		15-Jun-2011	0.00	23	0
GALP ENERGIA SOPS EUR1 CLS'B'		01-Jun-2011	2 364.00	44 875	37 965
GALP ENERGIA SOPS EUR1 CLS'B'		30-Jun-2011	11 000.00	234 046	177 602
GAS NATURAL SDG SA EUR1		01-Jun-2011	2 635.00	44 719	41 187
GAS NATURAL SDG SA EUR1		17-Jun-2011	0.00	14	0
GEA GROUP AG NPV		07-Jun-2011	800.00	24 364	15 364
GLAXOSMITHKLINE ORD GBP0 25		07-Jun-2011	1 800.00	34 144	32 570
Carried Forward				9,473,612	8,996,604

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			9 473 612	8 996 604
GLINTT-GLOBAL INTELLIGENT TECH SGPS EUR1		08-Jun-2011	100 000,00	32 331	113 536
GLINTT-GLOBAL INTELLIGENT TECH SGPS EUR1		30-Jun-2011	129 067,00	35 052	146 537
HENKEL AG & CO KGAA		01-Jun-2011	1 209,00	63 009	53 679
HENNES & MAURITZ AB NPV 'B'		03-Jun-2011	1 491,00	48 412	46 478
HOCHTIEF AG NPV		01-Jun-2011	595,00	45 310	47 915
HSBC HLDGS ORD USD0 50		07-Jun-2011	4 200,00	38 036	42 360
IBERDROLA SA EUR0 75		01-Jun-2011	8 258,00	65 161	61 333
INDUSTRIA DE DISENO TEXTIL SA EUR0 15		01-Jun-2011	1 070,00	86 561	67 581
ING GROEP N V CVA EUR0 24		07-Jun-2011	1 500,00	15 870	17 028
INTESA SANPAOLO SPA EUR0 52		01-Jun-2011	19 290,00	43 717	62 872
KABEL DEUTSCHLAND HLDG AG NPV		07-Jun-2011	800,00	46 056	30 451
KINDER MORGAN MANAGEMENT COM STK USD5		17-Jun-2011	0,00	18	0
KONINKLIJKE PHILIPS ELECTRONICS NV EUR0 20		01-Jun-2011	1 804,00	44 454	55 097
LAFARGE EUR4		01-Jun-2011	725,00	44 176	48 887
LAGARDERE GROUP S C A EUR6 10(REGD)		07-Jun-2011	1 000,00	35 487	36 593
LANXESS AG NPV		01-Jun-2011	580,00	43 740	40 706
LLOYDS BANKING GROUP PLC ORD GBP0 10		07-Jun-2011	1 508 799,00	1 029 221	1 647 257
L'OREAL EUR0 20		01-Jun-2011	398,00	44 620	40 181
L'OREAL EUR0 20		27-Jun-2011	2 342,00	261 238	225 327
MAN GROUP ORD USD0 03428571		07-Jun-2011	6 800,00	24 529	28 276
MERCK KGAA NPV		01-Jun-2011	455,00	45 337	35 333
METRO AG NPV		01-Jun-2011	809,00	47 887	46 295
MICHELIN(CIE GLE DES ETABL) EUR2(REGD)		01-Jun-2011	534,00	44 436	36 629
MICROSOFT CORP COM STK USD0 00000625		28-Jun-2011	82 139,00	1 869 271	2 034 944
MONSANTO CO COM STK USD0 01		16-Jun-2011	18 513,00	1 120 177	1 266 698
NATIONAL GRID ORD GBP0 113953		07-Jun-2011	5 900,00	50 849	49 945
NESTLE SA CHF0 10		01-Jun-2011	998,00	58 143	48 975
NH HOTELES S A EUR2		30-Jun-2011	38 251,00	256 212	241 955
NORDEA BANK AB NPV		03-Jun-2011	10 160,00	105 055	96 209
NORSK HYDRO ASA NOK1 098		01-Jun-2011	6 249,00	44 267	42 240
OMV AG NPV		01-Jun-2011	1 205,00	44 611	43 178
PANDORA AS DKK1		15-Jun-2011	5 200,00	140 281	229 650
PPR SA EUR4		01-Jun-2011	287,00	44 754	36 614
PRIDE INTERNATIONAL INC USD0 01		14-Jun-2011	1 909,90	69 555	60 512
PROLOGIS SBI USD0 01		20-Jun-2011	0,00	9	0
PRYSMIAN SPA EUR0 10		07-Jun-2011	1 000,00	19 011	18 014
QIAGEN NV EUR0 01		01-Jun-2011	2 516,00	44 181	55 521
RAIFFEISEN BANK INTL AG NPV (REGD)		01-Jun-2011	915,00	44 645	41 732
	Carried Forward			15 569 291	16 193 139

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			15 569 291	16 193 139
REPSOL YPF SA EUR1		01-Jun-2011	1 829.00	54 794	41 439
RIO TINTO ORD GBP0 10		09-Jun-2011	21	1 321 699	1 150 368
ROCHE HLDG AG GENUSSCHEINE NPV		07-Jun-2011	100.00	15 228	14 128
ROYAL BOSKALIS WESTMINSTER GROEP NV EUR0 8		08-Jun-2011	0.00	16	0
ROYAL DUTCH SHELL 'A' ORD EUR0 07		07-Jun-2011	1 200.00	36 990	32 803
SANDVIK AB NPV		03-Jun-2011	2 642.00	44 428	31 690
SANOFL-AVENTIS EUR2		01-Jun-2011	858.00	59 932	60 953
SANOFL-AVENTIS EUR2		07-Jun-2011	3 446.00	233 953	225 556
SAP AG ORD NPV		01-Jun-2011	806.00	44 717	37 540
SBM OFFSHORE N V EUR0 25		02-Jun-2011	0.00	9	0
SCHNEIDER ELECTRIC EUR8		01-Jun-2011	303.00	44 368	34 119
SCHNEIDER ELECTRIC EUR8		09-Jun-2011	2 969.00	428 402	415 376
SIEMENS AG NPV(REGD)		01-Jun-2011	699.00	82 634	67 370
SIEMENS AG NPV(REGD)		07-Jun-2011	700.00	82 116	68 637
SKANSKA AB SER'BNPV		03-Jun-2011	2 702.00	43 967	47 115
SNAM RETE GAS EUR1		07-Jun-2011	2 600.00	13 663	11 703
SOCIETE GENERALE EUR1 25		01-Jun-2011	843.00	44 191	50 410
SONAE EUR1		08-Jun-2011	101 000.00	96 419	115 841
SONAE EUR1		09-Jun-2011	206 000.00	194 294	236 270
SONOVA HLDGS AG CHF0 05		20-Jun-2011	0.00	384	319
STATOIL ASA NOK2 50		01-Jun-2011	1 900.00	44 020	43 680
SUBSEA 7 SA COM STK USD2		01-Jun-2011	1 886.00	44 136	48 343
SUMITOMO MITSUI FINANCIAL GROUP INC NPV		09-Jun-2011	39 500.00	997 450	1 416 998
SVENSKA CELLULOSA AB-SCA SER'BNPV		07-Jun-2011	1 100.00	15 043	16 675
TELECOM ITALIA SPA(NEW) DI RISP EUR0 55		01-Jun-2011	40 917.00	45 253	43 558
TELECOM ITALIA SPA(NEW) EUR0 55		01-Jun-2011	35 292.00	44 876	48 104
TELEFONICA SA EUR1		01-Jun-2011	6 497.00	140 349	146 484
TELENOR ASA ORD NOK6		07-Jun-2011	2 900.00	42 298	40 447
TENARIS S A USD1		01-Jun-2011	2 065.00	44 715	42 429
TOTAL S A EUR2 5		01-Jun-2011	893.00	45 720	49 451
TOTAL S A EUR2 5		07-Jun-2011	600.00	29 713	32 730
TULLOW OIL PLC ORD GBP0 10		07-Jun-2011	700.00	13 329	13 305
UNICREDIT SPA EUR0 50		01-Jun-2011	22 026.00	43 792	60 745
VERBUND AG CLASS A NPV		01-Jun-2011	2 357.00	95 583	88 323
VINCI EUR2 5		01-Jun-2011	776.00	44 342	43 820
VISCOFAN ENVOLTURAS CELULOSICAS SA EUR0 01		16-Jun-2011	0.00	4 615	4 615
VOEST-ALPINE AG NPV		01-Jun-2011	1 000.00	44 854	38 780
VOLKSWAGEN AG ORD NPV		01-Jun-2011	299.00	45 639	27 669
WACKER CHEMIE AG NPV		01-Jun-2011	224.00	44 376	32 006
	Total Shares			20 241 596	21 072 942

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds				
ALFA DIVERSIFIED PAYMENT RIGHTS 0% ELTG RATE NTS	15-Jun-2011	37 500.00	48 521	48 521
BANCO COMERCIAL PORTUGUES 3 75% NTS 17/JUN/2011	17-Jun-2011	1 500 000.00	1 940 850	1 954 436
BARCLAYS BANK PLC 4% CVD BDS 07/OCT/2019 EURS0000	02-Jun-2011	550 000.00	720 612	751 070
BELGIUM(KINGDOM OF) 5% BDS 28/SEP/2011 EUR0 01	09-Jun-2011	1 000 000.00	1 307 628	1 379 103
BNP PARIBAS PUBLIC SECTOR SCF 3 75% BDS	16-Jun-2011	275 000.00	360 164	353 001
BUNDESREPUBLIK DEU 2 00% BDS 26/FEB/2016 EUR	13-Jun-2011	1 600 000.00	2 057 860	2 042 913
BUNDESREPUBLIK DEU 2 00% BDS 26/FEB/2016 EUR	21-Jun-2011	2 200 000.00	2 830 041	2 809 005
CEMEX S A B DE C V FRN 30/SEP/2015 USD150000 REG	15-Jun-2011	150 000.00	133 093	136 579
COCA-COLA ENT INC 3 125% NTS 29/SEP/2017 EUR REG	16-Jun-2011	100 000.00	126 035	128 990
COMMERZBANK AG 2 75% BDS 13/JAN/2012 EUR1000	27-Jun-2011	1 500 000.00	1 949 335	1 943 180
CYFROWY POLSAT FIN 7 125% SNR NTS 20/MAY/2018 EUR	16-Jun-2011	100 000.00	129 067	129 390
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019 EUR0 01	13-Jun-2011	258 000.00	352 080	354 220
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019 EUR0 01	14-Jun-2011	258 000.00	351 719	354 220
FED NATL MORT ASSC 4% MBPT 01/NOV/2040 USD1000	27-Mar-2011	2 072 522.41	1 899 323	2 011 931
FED NATL MORT ASSC 4% MBPT 01/NOV/2040 USD1000	27-Mar-2011	(2 075 719.45)	-1 899 323	-2 015 035
FED NATL MORT ASSC 4% MBPT 01/NOV/2040 USD1000	15-Jun-2011	0.00	-2 919	0
FED NATL MORT ASSC 4% MBPT 01/NOV/2040 USD1000	27-Jun-2011	3 197.04	2 897	3 104
FHLMCGLD MORTPASS 5 5% 01/JUL/2039 G0 PN# G05546	27-Mar-2011	384 451.47	384 116	392 433
FHLMCGLD MORTPASS 5 5% 01/JUL/2039 G0 PN# G05546	27-Mar-2011	(390 674.68)	-384 116	-398 785
FHLMCGLD MORTPASS 5 5% 01/JUL/2039 G0 PN# G05546	15-Jun-2011	6 223.21	5 634	6 352
FHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214	27-Mar-2011	315 143.34	315 106	330 374
FHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214	27-Mar-2011	(320 486.20)	-315 106	-335 975
FHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214	15-Jun-2011	5 342.89	4 837	5 601
FHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214	16-Jun-2011	0.00	-6 170	0
FHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214	17-Jun-2011	0.00	-5 236	0
FINLAND(REPUBLIC OF) 3 375% NTS 15/APR/2020	22-Jun-2011	290 000.00	381 509	374 652
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722	15-Jun-2011	0.00	-23 973	0
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806	27-Mar-2011	313 104.17	316 408	314 385
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806	27-Mar-2011	(320 516.43)	-316 408	-321 828
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806	15-Jun-2011	0.00	-7 301	0
FRANCE GOVT 3 75000 25/APR/2021	27-Jun-2011	7 412.26	6 715	7 443
FRANCE(GOVT OF) 4% TB 25/APR/2055 EUR1000	08-Jun-2011	950 000.00	1 261 902	1 256 002
FRANCE(GOVT OF) 4 25% BDS 25/OCT/2023 EUR1	15-Jun-2011	210 000.00	266 774	283 084
GERMANY(FEDERAL REPUBLIC) 0 5% BDS 15/JUN/2012	08-Jun-2011	205 000.00	280 947	276 310
GERMANY(FEDERAL REPUBLIC) 1 5% BDS 10/JUN/2011	30-Jun-2011	3 450 000.00	4 424 404	4 422 759
GERMANY(FEDERAL REPUBLIC) 1 5% BDS 10/JUN/2011	10-Jun-2011	1 900 000.00	2 458 410	2 458 361
GERMANY(FEDERAL REPUBLIC) 1 5% BDS 10/JUN/2011	10-Jun-2011	4 000 000.00	5 175 600	5 239 829
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 04/JAN/2021	07-Jun-2011	650 000.00	805 198	810 514
Carried Forward			27 336 234	27 506 140

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		29-Jun-2011	1 340 000.00	27 336 234	27 506 140
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019		15-Jun-2011	400 000.00	1 754 649	1 740 881
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2034		13-Jun-2011	100 000.00	554 664	553 815
GNMA II MORTPASS 4% 20/DEC/2040 SF PN# 004882		27-Mar-2011	2 032 041.40	1 891 283	149 314
GNMA II MORTPASS 4% 20/DEC/2040 SF PN# 004882		27-Mar-2011	(2 037 882.87)	-1 891 283	2 073 786
GNMA II MORTPASS 4% 20/DEC/2040 SF PN# 004882		15-Jun-2011	0.00	-5 409	-2 079 747
GNMA II MORTPASS 4% 20/DEC/2040 SF PN# 004882		20-Jun-2011	5 841.48	5 281	0
GNMA II MORTPASS 4% 20/NOV/2040 SF PN# 004853		27-Mar-2011	441 356.54	411 326	5 961
GNMA II MORTPASS 4% 20/NOV/2040 SF PN# 004853		27-Mar-2011	(443 209.73)	-411 326	447 846
GNMA II MORTPASS 4% 20/NOV/2040 SF PN# 004853		15-Jun-2011	0.00	-1 716	-449 726
GNMA II MORTPASS 4% 20/NOV/2040 SF PN# 004853		20-Jun-2011	1 853.20	1 675	0
GNMA II MORTPASS 6% 20/JUN/2035 SF PN# 748768		27-Mar-2011	(10 812.52)	-10 829	1 880
GNMA II MORTPASS 6% 20/JUN/2035 SF PN# 748768		27-Mar-2011	10 792.37	10 829	-11 772
GNMA II MORTPASS 6% 20/JUN/2035 SF PN# 748768		20-Jun-2011	20.16	18	11 750
GNMA II MORTPASS 6% 20/OCT/2032 SF PN# 748769		27-Mar-2011	3 918.21	3 932	22
GNMA II MORTPASS 6% 20/OCT/2032 SF PN# 748769		27-Mar-2011	(3 926.44)	-3 932	4 266
GNMA II MORTPASS 6% 20/OCT/2032 SF PN# 748769		20-Jun-2011	8.23	7	-4 275
HELLENIC REPUBLIC 3 7% DUE 20/JUL/2015		06-Jun-2011	1 000 000.00	748 909	9
HSBC HOLDINGS PLC 6 25% SUB MTN 19/MAR/2018 EUR		23-Jun-2011	250 000.00	348 810	1 160 680
ITALY(REPUBLIC OF) 2 5% BDS 01/JUL/2012 EUR1000		30-Jun-2011	700 000.00	906 753	338 374
JOHN DEERE BANK SA 6% GTD EMTN 23/JUN/2011 EUR		23-Jun-2011	600 000.00	776 340	920 122
JTI (UK) FINANCE 4 625% STEP-UP NTS 10/JUN/2011		10-Jun-2011	700 000.00	905 730	809 792
LANDESBANK BERLIN AG 5 875% MTN 25/NOV/2019		08-Jun-2011	150 000.00	191 795	945 887
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016 EUR1		29-Jun-2011	800 000.00	1 107 703	198 069
NIPPON TEL&TEL CP 4 125% EMTN 09/JUN/2011 EUR50000		09-Jun-2011	800 000.00	1 035 120	1 103 292
PORTUGAL(REPUBLIC OF) 4 45% BDS 15/JUN/2018		30-Jun-2011	400 000.00	331 823	1 075 386
PORTUGAL(REPUBLIC OF) 5% BDS 15/JUN/2012 EUR0 01		30-Jun-2011	200 000.00	246 757	536 969
PORTUGUESE OT'S 4 75% BDS 14/JUN/2019 EUR0 01		02-Jun-2011	1 500 000.00	1 341 516	256 011
ROCHE HLDGS INC 4 625% 04/MAR/2013		29-Jun-2011	194 000.00	261 830	1 961 472
SLOVAKIA(REPUBLIC OF) 4 35% BDS 14/OCT/2025 EUR1		28-Jun-2011	220 000.00	262 739	269 215
SMITHS GROUP 4 125% GTD 05/MAY/2017 EUR		20-Jun-2011	150 000.00	194 667	278 827
TELECOM ITALIA SPA 5 375% EUR MED TRM NTS		22-Jun-2011	200 000.00	258 922	193 910
TELECOM ITALIA SPA 5 375% EUR MED TRM NTS		27-Jun-2011	200 000.00	256 358	260 255
VOLVO TREASURY AB 5% BDS 31/MAY/2017 EUR1000		14-Jun-2011	150 000.00	204 973	260 255
					200 781
Total Bonds				39,178,551	40,719,448

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments				
ALLIANCE & LEICESTER	16-Jun-2011	2 700 000.00	3 493 530	3 493 530
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Jun-2011	2 668 864.29	3 453 244	3 453 244
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Jun-2011	2 996 937.32	3 877 737	3 877 737
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Jun-2011	235 180.06	304 299	304 299
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Jun-2011	2 764 920.07	3 577 530	3 577 530
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Jun-2011	2 953 472.67	3 821 498	3 821 498
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Jun-2011	231 769.22	299 886	299 886
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Jun-2011	1 664 198.94	2 153 307	2 153 307
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Jun-2011	3 001 219.67	3 883 278	3 883 278
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Jun-2011	236 263.66	305 702	305 702
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Jun-2011	681 005.03	881 152	881 152
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Jun-2011	572 052.49	740 179	740 179
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Jun-2011	2 151 304.18	2 783 572	2 783 572
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Jun-2011	2 514 095.84	3 252 989	3 252 989
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Jun-2011	425 121.22	550 064	550 064
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Jun-2011	1 120 529.48	1 449 853	1 449 853
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Jun-2011	607 854.98	786 504	786 504
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Jun-2011	103 539.04	133 969	133 969
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Jun-2011	897 484.16	1 161 255	1 161 255
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Jun-2011	1 705 598.44	2 206 874	2 206 874
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Jun-2011	294 401.56	380 926	380 926
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Jun-2011	498 017.66	644 385	644 385
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Jun-2011	965 155.60	1 248 815	1 248 815
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Jun-2011	1 046 661.50	1 354 275	1 354 275
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Jun-2011	2 797 082.98	3 619 146	3 619 146
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Jun-2011	709 536.31	918 069	918 069
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Jun-2011	523 977.56	677 975	677 975
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Jun-2011	262 404.89	339 526	339 526
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Jun-2011	310 793.28	402 135	402 135
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Jun-2011	2 827 041.66	3 657 909	3 657 909
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Jun-2011	723 272.87	935 843	935 843
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Jun-2011	260 237.83	336 722	336 722
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Jun-2011	78 638.75	101 751	101 751
CTE ABBEY NATIONAL TREASURY SVCS	01-Jun-2011	722 904.84	935 367	935 367
CTE ABBEY NATIONAL TREASURY SVCS	01-Jun-2011	4 289 605.06	5 550 320	5 550 320
CTE ABBEY NATIONAL TREASURY SVCS	01-Jun-2011	336 628.17	435 563	435 563
CTE ABBEY NATIONAL TREASURY SVCS	06-Jun-2011	923 758.48	1 195 251	1 195 251
CTE ABBEY NATIONAL TREASURY SVCS	08-Jun-2011	1 274 805.54	1 649 471	1 649 471
Carried Forward			63 499 870	63 499 870

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			63 499 870	63 499 870
CTE ABBEY NATIONAL TREASURY SVCS	09-Jun-2011	228 235,37	295 314	295 314
CTE ABBEY NATIONAL TREASURY SVCS	10-Jun-2011	101 944,27	131 906	131 906
CTE ABBEY NATIONAL TREASURY SVCS	10-Jun-2011	3 418 675,21	4 423 424	4 423 424
CTE ABBEY NATIONAL TREASURY SVCS	10-Jun-2011	581 324,79	752 176	752 176
CTE ABBEY NATIONAL TREASURY SVCS	13-Jun-2011	535 260,31	692 573	692 573
CTE ABBEY NATIONAL TREASURY SVCS	14-Jun-2011	573 625,06	742 213	742 213
CTE ABBEY NATIONAL TREASURY SVCS	15-Jun-2011	397 070,04	513 769	513 769
CTE ABBEY NATIONAL TREASURY SVCS	16-Jun-2011	303 552,21	392 766	392 766
CTE ABBEY NATIONAL TREASURY SVCS	17-Jun-2011	147 027,26	190 239	190 239
CTE ABBEY NATIONAL TREASURY SVCS	17-Jun-2011	3 411 196,89	4 413 748	4 413 748
CTE ABBEY NATIONAL TREASURY SVCS	17-Jun-2011	588 803,11	761 852	761 852
CTE ABBEY NATIONAL TREASURY SVCS	20-Jun-2011	288 667,21	373 507	373 507
CTE ABBEY NATIONAL TREASURY SVCS	21-Jun-2011	3 589 461,09	4 644 404	4 644 404
CTE ABBEY NATIONAL TREASURY SVCS	21-Jun-2011	910 538,91	1 178 146	1 178 146
CTE ABBEY NATIONAL TREASURY SVCS	23-Jun-2011	154 670,09	200 128	200 128
CTE ABBEY NATIONAL TREASURY SVCS	24-Jun-2011	235 995,59	305 355	305 355
CTE ABBEY NATIONAL TREASURY SVCS	27-Jun-2011	118 003,89	152 685	152 685
CTE ABBEY NATIONAL TREASURY SVCS	27-Jun-2011	3 185 116,86	4 121 223	4 121 223
CTE ABBEY NATIONAL TREASURY SVCS	27-Jun-2011	814 883,14	1 054 377	1 054 377
CTE ABBEY NATIONAL TREASURY SVCS	28-Jun-2011	36 065,02	46 665	46 665
CTE ABBEY NATIONAL TREASURY SVCS	28-Jun-2011	3 183 456,62	4 119 075	4 119 075
CTE ABBEY NATIONAL TREASURY SVCS	28-Jun-2011	816 543,38	1 056 525	1 056 525
CTE ABBEY NATIONAL TREASURY SVCS	29-Jun-2011	123 135,38	159 325	159 325
CTE ABBEY NATIONAL TREASURY SVCS	30-Jun-2011	91 002,12	117 748	117 748
CTE ABBEY NATIONAL TREASURY SVCS	30-Jun-2011	3 071 771,20	3 974 565	3 974 565
CTE ABBEY NATIONAL TREASURY SVCS	30-Jun-2011	928 228,80	1 201 035	1 201 035
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Jun-2011	4 172 557,20	5 398 872	5 398 872
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Jun-2011	327 442,80	423 678	423 678
CTE BNP PARIBAS	01-Jun-2011	34 373,39	44 476	44 476
CTE BNP PARIBAS	02-Jun-2011	611 471,19	791 183	791 183
CTE BNP PARIBAS	02-Jun-2011	3 708 946,17	4 799 005	4 799 005
CTE BNP PARIBAS	02-Jun-2011	291 053,83	376 595	376 595
CTE BNP PARIBAS	03-Jun-2011	288 835,39	373 724	373 724
CTE BNP PARIBAS	03-Jun-2011	3 708 946,17	4 799 005	4 799 005
CTE BNP PARIBAS	03-Jun-2011	291 053,83	376 595	376 595
CTE BNP PARIBAS	06-Jun-2011	284 845,13	368 561	368 561
CTE BNP PARIBAS	06-Jun-2011	3 708 946,17	4 799 005	4 799 005
CTE BNP PARIBAS	06-Jun-2011	291 053,83	376 595	376 595
Carried Forward			122 441 905	122 441 905

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE BNP PARIBAS	07-Jun-2011	288 119,04	372 797	122 441 905
CTE BNP PARIBAS	08-Jun-2011	668 557,77	865 047	372 797
CTE BNP PARIBAS	08-Jun-2011	3 421 837,77	4 427 516	865 047
CTE BNP PARIBAS	08-Jun-2011	578 162,23	748 084	4 427 516
CTE BNP PARIBAS	09-Jun-2011	184 412,51	238 611	748 084
CTE BNP PARIBAS	09-Jun-2011	1 282 185,88	1 659 020	238 611
CTE BNP PARIBAS	09-Jun-2011	217 814,12	281 830	1 659 020
CTE BNP PARIBAS	10-Jun-2011	587 771,57	760 518	281 830
CTE BNP PARIBAS	10-Jun-2011	3 418 675,21	4 423 424	760 518
CTE BNP PARIBAS	10-Jun-2011	581 324,79	752 176	4 423 424
CTE BNP PARIBAS	13-Jun-2011	1 030 873,21	1 333 847	752 176
CTE BNP PARIBAS	13-Jun-2011	3 846 009,61	4 976 352	1 333 847
CTE BNP PARIBAS	13-Jun-2011	653 990,39	846 198	4 976 352
CTE BNP PARIBAS	14-Jun-2011	1 398 791,08	1 809 896	846 198
CTE BNP PARIBAS	14-Jun-2011	3 421 616,58	4 427 230	1 809 896
CTE BNP PARIBAS	14-Jun-2011	578 383,42	748 370	4 427 230
CTE BNP PARIBAS	15-Jun-2011	1 890 223,26	2 445 760	748 370
CTE BNP PARIBAS	15-Jun-2011	2 138 406,05	2 766 884	2 445 760
CTE BNP PARIBAS	15-Jun-2011	361 593,95	467 866	2 766 884
CTE BNP PARIBAS	16-Jun-2011	1 878 992,23	2 431 228	467 866
CTE BNP PARIBAS	16-Jun-2011	2 136 140,33	2 763 952	2 431 228
CTE BNP PARIBAS	16-Jun-2011	363 859,67	470 798	2 763 952
CTE BNP PARIBAS	17-Jun-2011	1 482 947,39	1 918 786	470 798
CTE BNP PARIBAS	17-Jun-2011	2 131 998,05	2 758 592	1 918 786
CTE BNP PARIBAS	17-Jun-2011	368 001,95	476 158	2 758 592
CTE BNP PARIBAS	20-Jun-2011	1 299 002,46	1 680 779	476 158
CTE BNP PARIBAS	20-Jun-2011	4 254 580,62	5 505 002	1 680 779
CTE BNP PARIBAS	20-Jun-2011	745 419,38	964 498	5 505 002
CTE BNP PARIBAS	21-Jun-2011	1 528 619,18	1 977 880	964 498
CTE BNP PARIBAS	21-Jun-2011	1 994 145,05	2 580 224	1 977 880
CTE BNP PARIBAS	21-Jun-2011	505 854,95	654 526	2 580 224
CTE BNP PARIBAS	22-Jun-2011	1 381 121,40	1 787 033	654 526
CTE BNP PARIBAS	22-Jun-2011	2 791 803,07	3 612 314	1 787 033
CTE BNP PARIBAS	22-Jun-2011	708 196,93	916 336	3 612 314
CTE BNP PARIBAS	23-Jun-2011	823 821,74	1 065 943	916 336
CTE BNP PARIBAS	23-Jun-2011	3 589 379,25	4 644 298	1 065 943
CTE BNP PARIBAS	23-Jun-2011	910 620,75	1 178 252	4 644 298
CTE BNP PARIBAS	24-Jun-2011	861 571,71	1 114 788	1 178 252
Carried Forward			195 294 717	1 114 788
			195 294 717	195 294 717

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			195,294,717	195,294,717
CTE BNP PARIBAS	24-Jun-2011	3,187,945.06	4,124,882	4,124,882
CTE BNP PARIBAS	24-Jun-2011	812,054.94	1,050,718	1,050,718
CTE BNP PARIBAS	27-Jun-2011	742,886.35	961,221	961,221
CTE BNP PARIBAS	27-Jun-2011	2,786,977.25	3,606,070	3,606,070
CTE BNP PARIBAS	27-Jun-2011	713,022.75	922,580	922,580
CTE BNP PARIBAS	28-Jun-2011	377,916.74	488,986	488,986
CTE BNP PARIBAS	28-Jun-2011	2,785,524.55	3,604,190	3,604,190
CTE BNP PARIBAS	28-Jun-2011	714,475.45	924,460	924,460
CTE BNP PARIBAS	29-Jun-2011	498,020.05	644,388	644,388
CTE BNP PARIBAS	29-Jun-2011	3,580,794.30	4,633,190	4,633,190
CTE BNP PARIBAS	29-Jun-2011	919,205.70	1,189,360	1,189,360
CTE BNP PARIBAS	30-Jun-2011	490,327.31	634,435	634,435
CTE BNP PARIBAS	30-Jun-2011	3,839,714.00	4,968,206	4,968,206
CTE BNP PARIBAS	30-Jun-2011	1,160,286.00	1,501,294	1,501,294
CTE CREDIT AGRICOLE INDOSUEZ SA	13-Jun-2011	1,383,538.52	1,790,160	1,790,160
CTE DEUTSCHE BANK AG	01-Jun-2011	2,781,704.80	3,599,248	3,599,248
CTE DEUTSCHE BANK AG	01-Jun-2011	218,295.20	282,452	282,452
CTE DEUTSCHE BANK AG	02-Jun-2011	382,537.21	494,965	494,965
CTE DEUTSCHE BANK AG	02-Jun-2011	3,708,946.17	4,799,005	4,799,005
CTE DEUTSCHE BANK AG	02-Jun-2011	291,053.83	376,595	376,595
CTE DEUTSCHE BANK AG	03-Jun-2011	1,874,078.20	2,424,870	2,424,870
CTE DEUTSCHE BANK AG	03-Jun-2011	3,708,946.17	4,799,005	4,799,005
CTE DEUTSCHE BANK AG	03-Jun-2011	291,053.83	376,595	376,595
CTE DEUTSCHE BANK AG	06-Jun-2011	1,021,952.46	1,322,304	1,322,304
CTE DEUTSCHE BANK AG	06-Jun-2011	3,708,946.17	4,799,005	4,799,005
CTE DEUTSCHE BANK AG	06-Jun-2011	291,053.83	376,595	376,595
CTE DEUTSCHE BANK AG	07-Jun-2011	3,708,089.70	4,797,897	4,797,897
CTE DEUTSCHE BANK AG	07-Jun-2011	291,910.30	377,703	377,703
CTE DEUTSCHE BANK AG	08-Jun-2011	1,222,010.24	1,581,159	1,581,159
CTE DEUTSCHE BANK AG	08-Jun-2011	3,421,837.77	4,427,516	4,427,516
CTE DEUTSCHE BANK AG	08-Jun-2011	578,162.23	748,084	748,084
CTE DEUTSCHE BANK AG	09-Jun-2011	3,419,162.34	4,424,054	4,424,054
CTE DEUTSCHE BANK AG	09-Jun-2011	580,837.66	751,546	751,546
CTE DEUTSCHE BANK AG	10-Jun-2011	1,273,339.31	1,647,574	1,647,574
CTE DEUTSCHE BANK AG	10-Jun-2011	3,418,675.21	4,423,424	4,423,424
CTE DEUTSCHE BANK AG	10-Jun-2011	581,324.79	752,176	752,176
CTE DEUTSCHE BANK AG	13-Jun-2011	932,615.77	1,206,712	1,206,712
CTE DEUTSCHE BANK AG	13-Jun-2011	3,846,009.61	4,976,352	4,976,352
Carried Forward			280,103,693	280,103,693

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			280 103 693	280 103 693
Brought Forward				
CTE DEUTSCHE BANK AG	13-Jun-2011	653 990,39	846 198	846 198
CTE DEUTSCHE BANK AG	14-Jun-2011	1 278 551,54	1 654 318	1 654 318
CTE DEUTSCHE BANK AG	14-Jun-2011	3 421 616,58	4 427 230	4 427 230
CTE DEUTSCHE BANK AG	14-Jun-2011	578 383,42	748 370	748 370
CTE DEUTSCHE BANK AG	15-Jun-2011	497 427,17	643 621	643 621
CTE DEUTSCHE BANK AG	15-Jun-2011	3 422 450,44	4 428 309	4 428 309
CTE DEUTSCHE BANK AG	15-Jun-2011	578 719,54	748 805	748 805
CTE DEUTSCHE BANK AG	16-Jun-2011	262 467,93	339 607	339 607
CTE DEUTSCHE BANK AG	16-Jun-2011	3 417 824,53	4 422 323	4 422 323
CTE DEUTSCHE BANK AG	16-Jun-2011	582 175,47	753 277	753 277
CTE DEUTSCHE BANK AG	17-Jun-2011	811 184,90	1 049 592	1 049 592
CTE DEUTSCHE BANK AG	17-Jun-2011	3 411 196,89	4 413 748	4 413 748
CTE DEUTSCHE BANK AG	17-Jun-2011	588 803,11	761 852	761 852
CTE DEUTSCHE BANK AG	20-Jun-2011	1 049 698,96	1 358 205	1 358 205
CTE DEUTSCHE BANK AG	20-Jun-2011	3 403 664,50	4 404 001	4 404 001
CTE DEUTSCHE BANK AG	20-Jun-2011	596 335,50	771 599	771 599
CTE DEUTSCHE BANK AG	21-Jun-2011	479 899,51	620 942	620 942
CTE DEUTSCHE BANK AG	21-Jun-2011	1 994 145,05	2 580 224	2 580 224
CTE DEUTSCHE BANK AG	21-Jun-2011	505 854,95	654 526	654 526
CTE DEUTSCHE BANK AG	22-Jun-2011	523 016,37	676 731	676 731
CTE DEUTSCHE BANK AG	22-Jun-2011	3 988 290,10	5 160 449	5 160 449
CTE DEUTSCHE BANK AG	22-Jun-2011	1 011 709,90	1 309 051	1 309 051
CTE DEUTSCHE BANK AG	23-Jun-2011	407 026,55	526 652	526 652
CTE DEUTSCHE BANK AG	23-Jun-2011	3 190 559,34	4 128 265	4 128 265
CTE DEUTSCHE BANK AG	23-Jun-2011	809 440,66	1 047 335	1 047 335
CTE DEUTSCHE BANK AG	24-Jun-2011	526 154,41	680 791	680 791
CTE DEUTSCHE BANK AG	24-Jun-2011	3 187 945,06	4 124 882	4 124 882
CTE DEUTSCHE BANK AG	24-Jun-2011	812 054,94	1 050 718	1 050 718
CTE DEUTSCHE BANK AG	27-Jun-2011	100 410,62	129 921	129 921
CTE DEUTSCHE BANK AG	27-Jun-2011	3 185 116,86	4 121 223	4 121 223
CTE DEUTSCHE BANK AG	27-Jun-2011	814 883,14	1 054 377	1 054 377
CTE DEUTSCHE BANK AG	28-Jun-2011	102 643,30	132 810	132 810
CTE DEUTSCHE BANK AG	28-Jun-2011	3 183 456,62	4 119 075	4 119 075
CTE DEUTSCHE BANK AG	28-Jun-2011	816 543,38	1 056 525	1 056 525
CTE DEUTSCHE BANK AG	29-Jun-2011	128 576,60	166 365	166 365
CTE DEUTSCHE BANK AG	29-Jun-2011	3 182 928,27	4 118 391	4 118 391
CTE DEUTSCHE BANK AG	29-Jun-2011	817 071,73	1 057 209	1 057 209
CTE DEUTSCHE BANK AG	30-Jun-2011	146 328,05	189 334	189 334
Carried Forward			350 580 545	350 580 545

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			350 580 545	350 580 545
CTE DEUTSCHE BANK AG	30-Jun-2011	3 071 771,20	3 974 565	3 974 565
CTE DEUTSCHE BANK AG	30-Jun-2011	928 228,80	1 201 035	1 201 035
CTE JP MORGAN CHASE BANK	03-Jun-2011	2 996 937,32	3 877 737	3 877 737
CTE JP MORGAN CHASE BANK	03-Jun-2011	235 180,06	304 299	304 299
CTE JP MORGAN CHASE BANK	06-Jun-2011	3 708 946,15	4 799 005	4 799 005
CTE JP MORGAN CHASE BANK	06-Jun-2011	291 053,85	376 595	376 595
CTE JP MORGAN CHASE BANK	08-Jun-2011	703 877,75	910 747	910 747
CTE JP MORGAN CHASE BANK	08-Jun-2011	118 928,93	153 882	153 882
CTE JP MORGAN CHASE BANK	09-Jun-2011	3 591 065,88	4 646 480	4 646 480
CTE JP MORGAN CHASE BANK	09-Jun-2011	610 040,16	789 331	789 331
CTE JP MORGAN CHASE BANK	10-Jun-2011	176 083,69	227 835	227 835
CTE JP MORGAN CHASE BANK	10-Jun-2011	29 941,96	38 742	38 742
CTE JP MORGAN CHASE BANK	13-Jun-2011	3 846 009,60	4 976 352	4 976 352
CTE JP MORGAN CHASE BANK	13-Jun-2011	653 990,40	846 198	846 198
CTE JP MORGAN CHASE BANK	14-Jun-2011	2 723 139,02	3 523 470	3 523 470
CTE JP MORGAN CHASE BANK	14-Jun-2011	460 314,15	595 600	595 600
CTE JP MORGAN CHASE BANK	16-Jun-2011	3 845 052,58	4 975 114	4 975 114
CTE JP MORGAN CHASE BANK	16-Jun-2011	654 947,42	847 436	847 436
CTE JP MORGAN CHASE BANK	17-Jun-2011	4 059 646,16	5 252 776	5 252 776
CTE JP MORGAN CHASE BANK	17-Jun-2011	700 731,26	906 676	906 676
CTE JP MORGAN CHASE BANK	20-Jun-2011	3 672 791,59	4 752 225	4 752 225
CTE JP MORGAN CHASE BANK	20-Jun-2011	643 487,60	832 609	832 609
CTE JP MORGAN CHASE BANK	21-Jun-2011	3 195 895,75	4 135 170	4 135 170
CTE JP MORGAN CHASE BANK	21-Jun-2011	810 703,18	1 048 969	1 048 969
CTE JP MORGAN CHASE BANK	23-Jun-2011	3 193 887,02	4 132 570	4 132 570
CTE JP MORGAN CHASE BANK	23-Jun-2011	810 284,91	1 048 428	1 048 428
CTE JP MORGAN CHASE BANK	24-Jun-2011	2 411 932,85	3 120 800	3 120 800
CTE JP MORGAN CHASE BANK	24-Jun-2011	614 383,84	794 951	794 951
CTE JP MORGAN CHASE BANK	28-Jun-2011	2 781 795,56	3 599 365	3 599 365
CTE JP MORGAN CHASE BANK	28-Jun-2011	713 518,97	923 222	923 222
CTE JP MORGAN CHASE BANK	29-Jun-2011	2 796 974,10	3 619 005	3 619 005
CTE JP MORGAN CHASE BANK	29-Jun-2011	717 995,61	929 015	929 015
CTE JP MORGAN CHASE BANK	30-Jun-2011	2 025 795,38	2 621 177	2 621 177
CTE JP MORGAN CHASE BANK	30-Jun-2011	612 155,51	792 068	792 068
CTE LLOYDS TSB BANK PLC	01-Jun-2011	3 708 939,73	4 798 997	4 798 997
CTE LLOYDS TSB BANK PLC	01-Jun-2011	291 060,27	376 603	376 603
CTE LLOYDS TSB BANK PLC	02-Jun-2011	3 708 946,17	4 799 005	4 799 005
CTE LLOYDS TSB BANK PLC	02-Jun-2011	291 053,83	376 595	376 595
Carried Forward			436 505 194	436 505 194

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	03-Jun-2011	700 469.82	436 505 194	436 505 194
CTE LLOYDS TSB BANK PLC	06-Jun-2011	737 419.68	906 338	906 338
CTE LLOYDS TSB BANK PLC	07-Jun-2011	426 545.11	954 147	954 147
CTE LLOYDS TSB BANK PLC	07-Jun-2011	3 708 089.70	551 907	551 907
CTE LLOYDS TSB BANK PLC	07-Jun-2011	291 910.30	4 797 897	4 797 897
CTE LLOYDS TSB BANK PLC	08-Jun-2011	661 010.28	377 703	377 703
CTE LLOYDS TSB BANK PLC	08-Jun-2011	3 421 837.77	855 281	855 281
CTE LLOYDS TSB BANK PLC	08-Jun-2011	578 162.23	4 427 516	4 427 516
CTE LLOYDS TSB BANK PLC	09-Jun-2011	228 235.37	748 084	748 084
CTE LLOYDS TSB BANK PLC	09-Jun-2011	3 419 162.34	295 314	295 314
CTE LLOYDS TSB BANK PLC	09-Jun-2011	580 837.66	4 424 054	4 424 054
CTE LLOYDS TSB BANK PLC	10-Jun-2011	220 032.43	751 546	751 546
CTE LLOYDS TSB BANK PLC	13-Jun-2011	320 695.24	284 700	284 700
CTE LLOYDS TSB BANK PLC	14-Jun-2011	3 421 616.58	414 948	414 948
CTE LLOYDS TSB BANK PLC	14-Jun-2011	578 383.42	4 427 230	4 427 230
CTE LLOYDS TSB BANK PLC	15-Jun-2011	3 421 449.68	748 370	748 370
CTE LLOYDS TSB BANK PLC	15-Jun-2011	578 550.32	4 427 014	4 427 014
CTE LLOYDS TSB BANK PLC	16-Jun-2011	326 914.51	748 586	748 586
CTE LLOYDS TSB BANK PLC	16-Jun-2011	3 417 824.53	422 995	422 995
CTE LLOYDS TSB BANK PLC	16-Jun-2011	582 175.47	4 422 323	4 422 323
CTE LLOYDS TSB BANK PLC	20-Jun-2011	131 212.37	753 277	753 277
CTE LLOYDS TSB BANK PLC	22-Jun-2011	3 190 632.08	169 776	169 776
CTE LLOYDS TSB BANK PLC	22-Jun-2011	809 367.92	4 128 359	4 128 359
CTE LLOYDS TSB BANK PLC	23-Jun-2011	1 994 099.58	1 047 241	1 047 241
CTE LLOYDS TSB BANK PLC	23-Jun-2011	505 900.42	2 580 165	2 580 165
CTE LLOYDS TSB BANK PLC	24-Jun-2011	223 340.04	654 585	654 585
CTE LLOYDS TSB BANK PLC	24-Jun-2011	3 187 945.06	288 980	288 980
CTE LLOYDS TSB BANK PLC	24-Jun-2011	812 054.94	4 124 882	4 124 882
CTE LLOYDS TSB BANK PLC	28-Jun-2011	84 436.01	1 050 718	1 050 718
CTE LLOYDS TSB BANK PLC	29-Jun-2011	27 840.35	109 252	109 252
CTE LLOYDS TSB BANK PLC	29-Jun-2011	2 387 196.20	36 023	36 023
CTE LLOYDS TSB BANK PLC	29-Jun-2011	612 803.80	3 088 793	3 088 793
CTE LLOYDS TSB BANK PLC	30-Jun-2011	107 497.47	792 907	792 907
CTE NATIONAL AUSTRALIA BANK LTD	03-Jun-2011	3 708 946.17	139 091	139 091
CTE NATIONAL AUSTRALIA BANK LTD	03-Jun-2011	291 053.83	4 799 005	4 799 005
CTE NATIONAL AUSTRALIA BANK LTD	06-Jun-2011	3 708 946.17	376 595	376 595
CTE NATIONAL AUSTRALIA BANK LTD	06-Jun-2011	291 053.83	4 799 005	4 799 005
CTE NATIONAL AUSTRALIA BANK LTD	07-Jun-2011	3 708 089.70	376 595	376 595
CTE NATIONAL AUSTRALIA BANK LTD	07-Jun-2011		4 797 897	4 797 897
Carried Forward			505 604 291	505 604 291

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	07-Jun-2011	291 910.30	505 604 291	505 604 291
CTE NATIONAL AUSTRALIA BANK LTD	08-Jun-2011	3 421 837.77	377 703	377 703
CTE NATIONAL AUSTRALIA BANK LTD	08-Jun-2011	578 162.23	4 427 516	4 427 516
CTE NATIONAL AUSTRALIA BANK LTD	09-Jun-2011	2 991 767.05	748 084	748 084
CTE NATIONAL AUSTRALIA BANK LTD	09-Jun-2011	508 232.95	3 871 047	3 871 047
CTE NATIONAL AUSTRALIA BANK LTD	10-Jun-2011	4 273 344.01	657 603	657 603
CTE NATIONAL AUSTRALIA BANK LTD	10-Jun-2011	726 655.99	5 529 280	5 529 280
CTE NATIONAL AUSTRALIA BANK LTD	13-Jun-2011	3 166 521.53	940 220	940 220
CTE NATIONAL AUSTRALIA BANK LTD	13-Jun-2011	538 447.60	4 097 162	4 097 162
CTE NATIONAL AUSTRALIA BANK LTD	14-Jun-2011	3 421 616.58	696 697	696 697
CTE NATIONAL AUSTRALIA BANK LTD	14-Jun-2011	578 383.42	4 427 230	4 427 230
CTE NATIONAL AUSTRALIA BANK LTD	15-Jun-2011	3 421 449.68	748 370	748 370
CTE NATIONAL AUSTRALIA BANK LTD	15-Jun-2011	578 550.32	4 427 014	4 427 014
CTE NATIONAL AUSTRALIA BANK LTD	16-Jun-2011	262 467.93	748 586	748 586
CTE NATIONAL AUSTRALIA BANK LTD	16-Jun-2011	1 281 684.20	339 607	339 607
CTE NATIONAL AUSTRALIA BANK LTD	16-Jun-2011	218 315.80	1 658 371	1 658 371
CTE NATIONAL AUSTRALIA BANK LTD	17-Jun-2011	3 411 196.89	282 479	282 479
CTE NATIONAL AUSTRALIA BANK LTD	17-Jun-2011	588 803.11	4 413 748	4 413 748
CTE NATIONAL AUSTRALIA BANK LTD	20-Jun-2011	3 403 664.50	761 852	761 852
CTE NATIONAL AUSTRALIA BANK LTD	20-Jun-2011	596 335.50	4 404 001	4 404 001
CTE NATIONAL AUSTRALIA BANK LTD	21-Jun-2011	296 331.39	771 599	771 599
CTE NATIONAL AUSTRALIA BANK LTD	21-Jun-2011	3 589 461.09	383 423	383 423
CTE NATIONAL AUSTRALIA BANK LTD	21-Jun-2011	910 538.91	4 644 404	4 644 404
CTE NATIONAL AUSTRALIA BANK LTD	22-Jun-2011	94 119.12	1 178 146	1 178 146
CTE NATIONAL AUSTRALIA BANK LTD	22-Jun-2011	3 190 615.84	121 781	121 781
CTE NATIONAL AUSTRALIA BANK LTD	22-Jun-2011	809 363.80	4 128 338	4 128 338
CTE NATIONAL AUSTRALIA BANK LTD	23-Jun-2011	201 071.12	1 047 236	1 047 236
CTE NATIONAL AUSTRALIA BANK LTD	23-Jun-2011	3 190 559.34	260 166	260 166
CTE NATIONAL AUSTRALIA BANK LTD	23-Jun-2011	809 440.66	4 128 265	4 128 265
CTE NATIONAL AUSTRALIA BANK LTD	24-Jun-2011	3 187 945.06	1 047 335	1 047 335
CTE NATIONAL AUSTRALIA BANK LTD	24-Jun-2011	812 054.94	4 124 882	4 124 882
CTE NATIONAL AUSTRALIA BANK LTD	27-Jun-2011	3 185 116.86	1 050 718	1 050 718
CTE NATIONAL AUSTRALIA BANK LTD	27-Jun-2011	814 883.14	4 121 223	4 121 223
CTE NATIONAL AUSTRALIA BANK LTD	28-Jun-2011	3 183 456.62	1 054 377	1 054 377
CTE NATIONAL AUSTRALIA BANK LTD	28-Jun-2011	816 543.38	4 119 075	4 119 075
CTE NATIONAL AUSTRALIA BANK LTD	29-Jun-2011	3 182 928.27	1 056 525	1 056 525
CTE NATIONAL AUSTRALIA BANK LTD	29-Jun-2011	817 071.73	4 118 391	4 118 391
CTE NATIONAL AUSTRALIA BANK LTD	30-Jun-2011	3 071 771.20	1 057 209	1 057 209
			3 974 565	3 974 565
Carried Forward			591 548 519	591 548 519

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			591 548 519	591 548 519
CTE NATIONAL AUSTRALIA BANK LTD	30-Jun-2011	928 228.80	1 201 035	1 201 035
CTE NORDEA BANK FINLAND PLC	01-Jun-2011	33 823.42	43 764	43 764
CTE NORDEA BANK FINLAND PLC	02-Jun-2011	269 612.93	348 852	348 852
CTE NORDEA BANK FINLAND PLC	03-Jun-2011	284 214.03	367 745	367 745
CTE NORDEA BANK FINLAND PLC	06-Jun-2011	280 287.61	362 664	362 664
CTE NORDEA BANK FINLAND PLC	07-Jun-2011	283 509.14	366 832	366 832
CTE NORDEA BANK FINLAND PLC	08-Jun-2011	286 184.21	370 294	370 294
CTE NORDEA BANK FINLAND PLC	09-Jun-2011	69 170.11	89 499	89 499
CTE NORDEA BANK FINLAND PLC	10-Jun-2011	77 180.86	99 864	99 864
CTE NORDEA BANK FINLAND PLC	13-Jun-2011	104 825.45	135 634	135 634
CTE NORDEA BANK FINLAND PLC	14-Jun-2011	118 315.71	153 089	153 089
CTE RABOBANK NEDERLAND NV	01-Jun-2011	55 802.29	72 203	72 203
CTE RABOBANK NEDERLAND NV	01-Jun-2011	3 708 939.74	4 798 997	4 798 997
CTE RABOBANK NEDERLAND NV	01-Jun-2011	291 060.26	376 603	376 603
CTE RABOBANK NEDERLAND NV	02-Jun-2011	3 535 427.34	4 574 489	4 574 489
CTE RABOBANK NEDERLAND NV	02-Jun-2011	3 708 946.17	4 799 005	4 799 005
CTE RABOBANK NEDERLAND NV	02-Jun-2011	291 053.83	376 595	376 595
CTE RABOBANK NEDERLAND NV	03-Jun-2011	468 899.78	606 709	606 709
CTE RABOBANK NEDERLAND NV	03-Jun-2011	3 708 946.17	4 799 005	4 799 005
CTE RABOBANK NEDERLAND NV	03-Jun-2011	291 053.83	376 595	376 595
CTE RABOBANK NEDERLAND NV	06-Jun-2011	462 421.93	598 328	598 328
CTE RABOBANK NEDERLAND NV	06-Jun-2011	3 708 946.17	4 799 005	4 799 005
CTE RABOBANK NEDERLAND NV	06-Jun-2011	291 053.83	376 595	376 595
CTE RABOBANK NEDERLAND NV	07-Jun-2011	467 736.84	605 205	605 205
CTE RABOBANK NEDERLAND NV	07-Jun-2011	3 708 089.70	4 797 897	4 797 897
CTE RABOBANK NEDERLAND NV	07-Jun-2011	291 910.30	377 703	377 703
CTE RABOBANK NEDERLAND NV	08-Jun-2011	472 150.20	610 915	610 915
CTE RABOBANK NEDERLAND NV	08-Jun-2011	3 421 837.77	4 427 516	4 427 516
CTE RABOBANK NEDERLAND NV	08-Jun-2011	578 162.23	748 084	748 084
CTE RABOBANK NEDERLAND NV	09-Jun-2011	1 340 573.11	1 734 568	1 734 568
CTE RABOBANK NEDERLAND NV	09-Jun-2011	3 419 162.34	4 424 054	4 424 054
CTE RABOBANK NEDERLAND NV	09-Jun-2011	580 837.66	751 546	751 546
CTE RABOBANK NEDERLAND NV	10-Jun-2011	127 333.93	164 757	164 757
CTE RABOBANK NEDERLAND NV	10-Jun-2011	3 418 675.21	4 423 424	4 423 424
CTE RABOBANK NEDERLAND NV	10-Jun-2011	581 324.79	752 176	752 176
CTE RABOBANK NEDERLAND NV	13-Jun-2011	172 942.31	223 770	223 770
CTE RABOBANK NEDERLAND NV	13-Jun-2011	2 991 340.81	3 870 496	3 870 496
CTE RABOBANK NEDERLAND NV	13-Jun-2011	508 659.19	658 154	658 154
Carried Forward			650 212 185	650 212 185

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			650 212 185	650 212 185
Brought Forward			252 568	252 568
CTE RABOBANK NEDERLAND NV	14-Jun-2011	195 198,71		
CTE RABOBANK NEDERLAND NV	14-Jun-2011	3 421 616,58	4 427 230	4 427 230
CTE RABOBANK NEDERLAND NV	14-Jun-2011	578 383,42	748 370	748 370
CTE RABOBANK NEDERLAND NV	15-Jun-2011	198 970,87	257 448	257 448
CTE RABOBANK NEDERLAND NV	15-Jun-2011	3 421 449,68	4 427 014	4 427 014
CTE RABOBANK NEDERLAND NV	15-Jun-2011	578 550,32	748 586	748 586
CTE RABOBANK NEDERLAND NV	16-Jun-2011	173 819,82	224 905	224 905
CTE RABOBANK NEDERLAND NV	16-Jun-2011	3 417 824,53	4 422 323	4 422 323
CTE RABOBANK NEDERLAND NV	16-Jun-2011	582 175,47	753 277	753 277
CTE RABOBANK NEDERLAND NV	17-Jun-2011	126 747,64	163 999	163 999
CTE RABOBANK NEDERLAND NV	17-Jun-2011	3 411 196,89	4 413 748	4 413 748
CTE RABOBANK NEDERLAND NV	17-Jun-2011	588 803,11	761 852	761 852
CTE RABOBANK NEDERLAND NV	20-Jun-2011	131 212,37	169 776	169 776
CTE RABOBANK NEDERLAND NV	20-Jun-2011	3 403 664,50	4 404 001	4 404 001
CTE RABOBANK NEDERLAND NV	20-Jun-2011	596 335,50	771 599	771 599
CTE RABOBANK NEDERLAND NV	21-Jun-2011	131 120,09	169 656	169 656
CTE RABOBANK NEDERLAND NV	21-Jun-2011	3 589 461,09	4 644 404	4 644 404
CTE RABOBANK NEDERLAND NV	21-Jun-2011	910 538,91	1 178 146	1 178 146
CTE RABOBANK NEDERLAND NV	22-Jun-2011	119 138,12	154 153	154 153
CTE RABOBANK NEDERLAND NV	22-Jun-2011	3 190 632,08	4 128 359	4 128 359
CTE RABOBANK NEDERLAND NV	22-Jun-2011	809 367,92	1 047 241	1 047 241
CTE RABOBANK NEDERLAND NV	23-Jun-2011	81 405,31	105 330	105 330
CTE RABOBANK NEDERLAND NV	23-Jun-2011	3 190 559,34	4 128 265	4 128 265
CTE RABOBANK NEDERLAND NV	23-Jun-2011	809 440,66	1 047 335	1 047 335
CTE RABOBANK NEDERLAND NV	24-Jun-2011	81 955,52	106 042	106 042
CTE RABOBANK NEDERLAND NV	24-Jun-2011	3 187 945,06	4 124 882	4 124 882
CTE RABOBANK NEDERLAND NV	24-Jun-2011	812 054,94	1 050 718	1 050 718
CTE RABOBANK NEDERLAND NV	27-Jun-2011	67 144,36	86 878	86 878
CTE RABOBANK NEDERLAND NV	27-Jun-2011	3 185 116,86	4 121 223	4 121 223
CTE RABOBANK NEDERLAND NV	27-Jun-2011	814 883,14	1 054 377	1 054 377
CTE RABOBANK NEDERLAND NV	28-Jun-2011	32 337,82	41 842	41 842
CTE RABOBANK NEDERLAND NV	28-Jun-2011	3 183 456,62	4 119 075	4 119 075
CTE RABOBANK NEDERLAND NV	28-Jun-2011	816 543,38	1 056 525	1 056 525
CTE RABOBANK NEDERLAND NV	29-Jun-2011	42 858,87	55 455	55 455
CTE RABOBANK NEDERLAND NV	29-Jun-2011	3 182 928,27	4 118 391	4 118 391
CTE RABOBANK NEDERLAND NV	29-Jun-2011	817 071,73	1 057 209	1 057 209
CTE RABOBANK NEDERLAND NV	30-Jun-2011	42 785,98	55 361	55 361
CTE RABOBANK NEDERLAND NV	30-Jun-2011	3 071 771,20	3 974 565	3 974 565
Carried Forward			718 784 313	718 784 313

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			718,784,313	718,784,313
Brought Forward			1,201,035	1,201,035
CTE RABOBANK NEDERLAND NV	30-Jun-2011	928,228.80		
CTE SOCIETE GENERALE	01-Jun-2011	34,373.39	44,476	44,476
CTE SOCIETE GENERALE	02-Jun-2011	273,996.88	354,525	354,525
CTE SOCIETE GENERALE	03-Jun-2011	3,257,404.83	4,214,756	4,214,756
CTE SOCIETE GENERALE	06-Jun-2011	1,209,686.48	1,565,213	1,565,213
CTE SOCIETE GENERALE	07-Jun-2011	288,119.04	372,797	372,797
CTE SOCIETE GENERALE	08-Jun-2011	290,837.61	376,315	376,315
CTE SOCIETE GENERALE	09-Jun-2011	70,294.82	90,954	90,954
CTE SOCIETE GENERALE	14-Jun-2011	1,473,661.84	1,906,771	1,906,771
CTE SVENSKA HANDLSBANKEN	01-Jun-2011	55,802.29	72,203	72,203
CTE SVENSKA HANDLSBANKEN	02-Jun-2011	444,810.71	575,541	575,541
CTE SVENSKA HANDLSBANKEN	03-Jun-2011	468,899.78	606,709	606,709
CTE SVENSKA HANDLSBANKEN	06-Jun-2011	462,421.93	598,328	598,328
CTE SVENSKA HANDLSBANKEN	07-Jun-2011	467,736.84	605,205	605,205
CTE SVENSKA HANDLSBANKEN	08-Jun-2011	472,150.20	610,915	610,915
CTE SVENSKA HANDLSBANKEN	09-Jun-2011	114,117.69	147,657	147,657
CTE SVENSKA HANDLSBANKEN	10-Jun-2011	127,333.93	164,757	164,757
CTE SVENSKA HANDLSBANKEN	13-Jun-2011	172,942.31	223,770	223,770
CTE SVENSKA HANDLSBANKEN	14-Jun-2011	195,198.71	252,568	252,568
CTE SVENSKA HANDLSBANKEN	15-Jun-2011	198,970.87	257,448	257,448
CTE SVENSKA HANDLSBANKEN	16-Jun-2011	173,819.82	224,905	224,905
CTE SVENSKA HANDLSBANKEN	17-Jun-2011	126,747.64	163,999	163,999
CTE SVENSKA HANDLSBANKEN	20-Jun-2011	131,212.37	169,776	169,776
CTE SVENSKA HANDLSBANKEN	21-Jun-2011	131,120.09	169,656	169,656
CTE SVENSKA HANDLSBANKEN	22-Jun-2011	119,138.12	154,153	154,153
CTE SVENSKA HANDLSBANKEN	23-Jun-2011	81,405.31	105,330	105,330
CTE SVENSKA HANDLSBANKEN	24-Jun-2011	81,955.52	106,042	106,042
CTE SVENSKA HANDLSBANKEN	27-Jun-2011	67,144.36	86,878	86,878
CTE SVENSKA HANDLSBANKEN	28-Jun-2011	32,337.82	41,842	41,842
CTE SVENSKA HANDLSBANKEN	29-Jun-2011	42,858.87	55,455	55,455
CTE SVENSKA HANDLSBANKEN	30-Jun-2011	42,785.98	55,361	55,361
CTE UBS AG	01-Jun-2011	2,869,317.57	3,712,610	3,712,610
CTE UBS AG	01-Jun-2011	225,170.64	291,348	291,348
CTE UBS AG	02-Jun-2011	3,708,946.17	4,799,005	4,799,005
CTE UBS AG	02-Jun-2011	291,053.83	376,595	376,595
CTE UBS AG	03-Jun-2011	941,260.04	1,217,896	1,217,896
CTE UBS AG	03-Jun-2011	3,708,946.17	4,799,005	4,799,005
CTE UBS AG	03-Jun-2011	291,053.83	376,595	376,595
Carried Forward			749,932,708	749,932,708

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Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				749 932 708	749 932 708
CTE UBS AG		06-Jun-2011	43 464,67	56 239	56 239
CTE UBS AG		06-Jun-2011	3 410,82	4 413	4 413
CTE UBS AG		07-Jun-2011	4 261 748,82	5 514 277	5 514 277
CTE UBS AG		07-Jun-2011	3 708 089,70	4 797 897	4 797 897
CTE UBS AG		07-Jun-2011	291 910,30	377 703	377 703
CTE UBS AG		08-Jun-2011	2 832 901,21	3 665 491	3 665 491
CTE UBS AG		08-Jun-2011	3 728 601,57	4 824 438	4 824 438
CTE UBS AG		08-Jun-2011	629 993,81	815 149	815 149
CTE UBS AG		09-Jun-2011	1 50 635,34	194 907	194 907
CTE UBS AG		09-Jun-2011	3 419 162,34	4 424 054	4 424 054
CTE UBS AG		09-Jun-2011	580 837,66	751 546	751 546
CTE UBS AG		10-Jun-2011	282 064,09	364 963	364 963
CTE UBS AG		10-Jun-2011	3 417 772,23	4 422 255	4 422 255
CTE UBS AG		10-Jun-2011	581 171,25	751 977	751 977
CTE UBS AG		13-Jun-2011	3 846 009,61	4 976 352	4 976 352
CTE UBS AG		13-Jun-2011	653 990,39	846 198	846 198
CTE UBS AG		14-Jun-2011	1 710 808,29	2 213 615	2 213 615
CTE UBS AG		14-Jun-2011	289 191,71	374 185	374 185
CTE UBS AG		15-Jun-2011	3 202 728,84	4 144 011	4 144 011
CTE UBS AG		15-Jun-2011	541 565,70	700 732	700 732
CTE UBS AG		16-Jun-2011	3 417 824,53	4 422 323	4 422 323
CTE UBS AG		16-Jun-2011	582 175,47	753 277	753 277
CTE UBS AG		20-Jun-2011	3 403 664,50	4 404 001	4 404 001
CTE UBS AG		20-Jun-2011	596 335,50	771 599	771 599
CTE UBS AG		21-Jun-2011	3 589 461,09	4 644 404	4 644 404
CTE UBS AG		21-Jun-2011	910 538,91	1 178 146	1 178 146
CTE UBS AG		22-Jun-2011	2 392 974,06	3 096 269	3 096 269
CTE UBS AG		22-Jun-2011	607 025,94	785 431	785 431
CTE UBS AG		23-Jun-2011	3 190 559,34	4 128 265	4 128 265
CTE UBS AG		23-Jun-2011	809 440,66	1 047 335	1 047 335
CTE UBS AG		24-Jun-2011	3 187 945,06	4 124 882	4 124 882
CTE UBS AG		24-Jun-2011	812 054,94	1 050 718	1 050 718
CTE UBS AG		27-Jun-2011	3 185 116,86	4 121 223	4 121 223
CTE UBS AG		27-Jun-2011	814 883,14	1 054 377	1 054 377
CTE UBS AG		28-Jun-2011	3 183 456,62	4 119 075	4 119 075
CTE UBS AG		28-Jun-2011	816 543,38	1 056 525	1 056 525
CTE UBS AG		29-Jun-2011	3 170 853,80	4 102 768	4 102 768
CTE UBS AG		29-Jun-2011	813 972,16	1 053 199	1 053 199
Carried Forward				840 066 926	840 066 926

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward					
CTE UBS AG		30-Jun-2011	3 071 771.20	840 066 926	840 066 926
CTE UBS AG		30-Jun-2011	928 228.80	3 974 565	3 974 565
				1 201 035	1 201 035
Total Short-term Investments				845,242,526	845,242,526
Other Investments					
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DAX (DE)		03-Jun-2011	30 000.00	2 509 930	2 529 437
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DAX (DE)		27-Jun-2011	15 000.00	1 264 181	1 264 719
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES FTSE 100		16-Jun-2011	25 430.00	2 183 175	1 972 144
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES STOXX		21-Jun-2011	20 000.00	550 340	462 558
BPI BRASIL EUR		20-Jun-2011	40 111.35	517 560	259 500
BPI BRASIL EUR		24-Jun-2011	25 130.70	323 475	162 583
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		06-Jun-2011	830 000.00	1 073 937	1 073 506
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		20-Jun-2011	5 210 000.00	6 741 219	6 738 666
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS		15-Jun-2011	20 000.00	29 434	30 156
ISHARES S&P500 FUND		15-Jun-2011	815 296.00	9 308 844	8 688 285
NEVSKY CAPITAL LLP EASTERN EUROPEAN FD USD SHS		08-Jun-2011	21 500.00	1 836 104	1 791 688
OPPENHEIM OP SELECT EAST ASIA DIST		30-Jun-2011	5 800.00	850 874	821 004
WISDOMTREE TRUST DREYFUS EMERGING CURRENCY FD		10-Jun-2011	158 000.00	3 288 717	3 384 387
Total Other Investments				30,477,791	29,178,633
Total in Securities				935,140,464	936,213,549
Total Net Profit from Sales of Securities in June 2011					-1,073,085

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Gains on Other Assets

Currency	248 553
Spot Currency Contracts	-936
Forward Currency Contracts	6 252 443
Receivables/Payables	-317 227
Derivatives	-1 256 022

Total Net Profit from Sales of Other Assets in June 2011

4,926,811

Total Net Profit from Sales of Securities in June 2011

-1,073,085

TOTAL NET PROFIT FROM SALE OF ASSETS IN JUNE 2011

3,853,726

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Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
ABB LTD CHF1 03		11-Jul-11	1 824.00	43 042	36 334
ABBOTT LABS COM NPV		08-Jul-11	5 242.00	252 098	251 101
ABERTIS INFRAESTRUTURAS EUR3		27-Jul-11	0.00	6 275	6 275
ADIDAS AG NPV		29-Jul-11	8 578.00	597 723	430 961
AEGION NV EUR0 12		06-Jul-11	19 704.00	119 370	112 793
AGGREGO GBP0 20		21-Jul-11	0.00	1	0
AGILENT TECHNOLOGIES INC COM STK USD0 01		08-Jul-11	4 615.00	209 158	158 066
AIR LIQUIDE(L') EUR5 50		06-Jul-11	365.00	46 171	42 855
ALCATEL LUCENT EUR2'A'		29-Jul-11	185 200.00	744 266	854 611
ALLEGHENY TECHNOLOGIES INC COM STK USD0 10		08-Jul-11	5 192.00	288 015	296 948
ALSTOM EUR7		06-Jul-11	4 939.00	268 214	280 590
ALTRIA GROUP INC COM USD0 333333(AUS LIST)		08-Jul-11	14 327.00	348 938	286 911
AMC NETWORKS INC USD0 01		15-Jul-11	825.00	28 185	20 916
AMEC PLC GBP0 50		11-Jul-11	1 737.00	28 118	20 238
AMERICAN ELECTRIC POWER CO INC COM STK USD6 50		08-Jul-11	5 057.00	175 903	157 532
AMERICAN WATER WORKS CO INC NPV		08-Jul-11	1 886.00	51 354	45 900
AMETEK INC COM STK USD0 01		08-Jul-11	2 626.00	108 235	102 509
ANHEUSER-BUSCH INBEV NPV		06-Jul-11	6 506.00	340 117	368 637
APACHE CORP USD0 625		08-Jul-11	1 740.00	196 793	147 163
APPLE INC COM STK NPV		19-Jul-11	577.00	198 267	175 538
ARCH CAPITAL GROUP COM STK USD0 01		08-Jul-11	5 811.00	173 542	120 976
ARROW ELECTRONICS INC COM STK USD1		08-Jul-11	11 124.00	396 920	306 837
ASCENDAS REAL ESTATE INV TRUST UNITS NPV		22-Jul-11	0.00	6	5
ASSOCIATED BRITISH FOODS ORD 5 15/22P		11-Jul-11	1 748.00	27 655	24 942
AXA EUR2 29		20-Jul-11	71 615.00	1 270 811	1 328 025
AXIS CAPITAL HLDGS COM STK USD0 0125		08-Jul-11	6 250.00	174 567	160 096
AZIMUT HLDG SPA ORD NPV		12-Jul-11	62 400.00	453 330	605 226
BAE SYSTEMS ORD GBP0 025		11-Jul-11	7 901.00	35 098	42 778
BAKER HUGHES INC COM STK USD1		08-Jul-11	2 191.00	148 793	124 395
BANCO BRADESCO SA ADR EACH REPR 1 PRF NPV SPON		05-Jul-11	14 900.00	275 945	239 772
BANK OF AMERICA CORP COM STK USD0 01		08-Jul-11	41 475.00	401 860	522 247
BAXTER INTERNATIONAL INC COM STK USD1		08-Jul-11	3 179.00	175 044	172 590
BAYER AG NPV		06-Jul-11	419.00	30 775	30 682
BAYERISCHE MOTOREN WERKE AG EUR1		27-Jul-11	1 588.00	148 481	122 512
BB&T CORP COM STK USD5		08-Jul-11	10 330.00	246 646	236 563
BERKLEY(W R) CORP COM STK USD0 20		08-Jul-11	1 400.00	41 710	30 636
BRISTOL-MYERS SQUIBB CO COM STK USD0 10		08-Jul-11	10 371.00	273 210	236 952
				8 324 635	8 101 115

Carried Forward

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			8 324 635	8 101 115
	BRITVIC ORD GBP0 2	15-Jul-11	50 000.00	273 152	358 484
	BT GROUP ORD GBP0 05	11-Jul-11	11 593.00	33 481	20 945
	BUCYRUS INTERNATIONAL INC COM STK USD0 01	11-Jul-11	700.00	59 562	37 809
	CAIRN ENERGY PLC ORD GBP0 006154	25-Jul-11	34 600.00	196 332	200 433
	CANADIAN NATIONAL RAILWAY CO COM NPV	04-Jul-11	1 600.00	114 605	84 016
	CANON INC NPV	05-Jul-11	4 300.00	182 543	168 345
	CARDINAL HEALTH INC COM STK NPV	11-Jul-11	2 516.00	106 311	96 343
	CARMAX INC COM STK USD0 50	08-Jul-11	1 755.00	54 676	48 205
	CASINO GUICHARD-PERRACHON EUR1 53	06-Jul-11	1 550.00	131 571	138 116
	CELANESE CORP COM STK USD0 0001 CLS'A'	08-Jul-11	4 143.00	203 350	118 200
	CENTRICA PLC ORD GBP0 0617284	11-Jul-11	31 553.00	148 936	139 240
	CHEVRON CORP COM STK USD0 75	11-Jul-11	1 126.00	108 677	87 192
	CHINA MOBILE LTD HKD0 10	05-Jul-11	9 500.00	79 466	86 074
	CISCO SYSTEMS INC COM STK USD0 001	08-Jul-11	21 251.00	301 128	426 587
	CITIGROUP INC USD0 01	08-Jul-11	10 897.00	415 673	432 577
	COMPAGNIE FINANCIERE RICHEMONT SA CHF1 'A'	11-Jul-11	441.00	27 091	16 363
	CONOCOPHILLIPS COM STK	08-Jul-11	9 823.00	673 466	443 523
	CONSTELLATION BRANDS INC CLASS'A COM STK USD0 01	08-Jul-11	7 604.00	147 501	110 369
	COVANCE INC COM STK USD0 01	08-Jul-11	5 477.00	301 925	250 483
	COVIDIEN PLC USD0 20	12-Jul-11	10 000.00	487 291	373 874
	CREDIT SUISSE GROUP AG CHF0 04	11-Jul-11	920.00	31 535	44 353
	CRH ORD EUR0 32	06-Jul-11	8 085.00	154 498	150 495
	CROWN CASTLE INTERNATIONAL CORP COM STK USD0 01	08-Jul-11	2 058.00	79 313	85 459
	DAIMLER AG ORD NPV(REGD)	06-Jul-11	537.00	36 573	34 413
	DAITO TRUST CONSTRUCTION CO NPV	05-Jul-11	1 100.00	85 775	51 089
	DEUTSCHE TELEKOM AG NPV(REGD)	06-Jul-11	23 974.00	326 857	307 174
	DIRECTV USD0 01	08-Jul-11	6 401.00	306 659	187 491
	DISTRIBUIDORA INTL DE ALIMENTACION' EUR0 01	06-Jul-11	7 544.00	31 892	44 197
	DNB NOR ASA NOK10	27-Jul-11	26 543.00	346 022	276 121
	DOLLAR GENERAL CORP USD0 875	08-Jul-11	4 325.00	133 086	122 472
	E.ON AG NPV	06-Jul-11	5 227.00	132 506	151 331
	EDISON INTERNATIONAL COM STK NPV	08-Jul-11	4 119.00	145 440	124 417
	ENI EUR1	04-Jul-11	36 400.00	762 632	819 080
	EQUIFAX INC COM STK USD1 25	08-Jul-11	3 464.00	109 841	119 517
	FANUC CORP NPV	05-Jul-11	1 000.00	154 153	85 400
	FEDEX CORP COM STK USD0 10	08-Jul-11	1 549.00	136 645	121 202
	FIFTH THIRD BANCORP COM STK NPV	08-Jul-11	11 185.00	126 992	159 347
	FLOWERVE CORP COM STK USD1 25	08-Jul-11	1 499.00	147 278	126 958
	Carried Forward			15 619 074	14 748 809

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			15 619 074	14 748 809
	FOMENTO ECONOMICO MEXCANO SAB DE CV ADR REP 10	05-Jul-11	1 700.00	103 916	90 362
	FOSTER WHEELER AG CHF3	08-Jul-11	2 494.00	66 309	82 332
	FRANKLIN RESOURCES INC COM STK USD 10	27-Jul-11	1 250.00	146 758	148 650
	FRONTIER COMMUNICATIONS CORP CLASSB COM STK	08-Jul-11	3 529.00	26 113	25 444
	GDF SUEZ EUR1	06-Jul-11	1 945.00	61 912	68 155
	GENERAL ELECTRIC CO COM STK USD 06	08-Jul-11	29 189.00	500 478	423 302
	GENERAL MILLS INC COM STK USD 1	08-Jul-11	8 766.00	292 872	268 796
	GENUINE PARTS CO COM STK USD1	08-Jul-11	2 654.00	136 938	117 509
	GLINTT-GLOBAL INTELLIGENT TECH SGPS EUR1	01-Jul-11	17 519.00	4 755	19 890
	GOLDMAN SACHS GROUP INC COM STK USD 01	08-Jul-11	2 130.00	258 243	314 579
	GOODYEAR TIRE & RUBR CO COM	08-Jul-11	5 413.00	83 900	54 753
	GOOGLE INC COM STK USD 001 CLS'A'	27-Jul-11	445.00	246 673	207 242
	HENZ(H J) CO COM STK USD 25	08-Jul-11	3 455.00	167 545	131 508
	HENRY SCHEIN INC COM STK NPV	08-Jul-11	3 294.00	222 109	204 313
	HESS CORP COM STK USD1	08-Jul-11	2 775.00	186 806	137 307
	HEWLETT-PACKARD CO COM STK USD 01	08-Jul-11	6 940.00	226 978	271 892
	HONEYWELL INTERNATIONAL INC COM STK USD1	08-Jul-11	3 283.00	176 748	106 060
	HUMANA INC COM STK USD 166	08-Jul-11	964.00	70 319	57 763
	IBERDROLA RENOVABLES SA EUR 0 5	05-Jul-11	0.00	47 831	47 717
	IBERDROLA SA EUR 0 75	14-Jul-11	11 061.00	87 368	77 838
	ILLUMINA INC COM STK USD 01	08-Jul-11	966.00	66 452	59 258
	INFINEON TECHNOLOGIES AG ORD NPV	06-Jul-11	20 525.00	212 571	169 717
	ING GROEP N V CVA EUR 0 24	06-Jul-11	23 644.00	259 597	207 749
	INTERNATIONAL BUS MACH CORP COM STK USD 20	08-Jul-11	622.00	99 220	71 215
	INTERNATIONAL FLAVORS & FRAGRANCES COM STK	08-Jul-11	1 031.00	60 716	48 010
	INTERNATIONAL PAPER CO COM STK USD1	08-Jul-11	2 998.00	82 127	68 471
	INTESA SANPAOLO SPA EUR 0 52	08-Jul-11	1 196 378.00	2 455 018	2 926 555
	JARDINE STRATEGIC ORD USD 05(BERMUDA REG)	28-Jul-11	8 000.00	238 788	123 119
	JOHNSON MATTHEY GBP1	11-Jul-11	1 181.00	34 645	30 069
	KELLOGG CO COM STK USD 0 25	08-Jul-11	3 557.00	178 138	152 686
	KOHL'S CORP COM STK USD 01	08-Jul-11	1 865.00	93 439	98 604
	KONINKLIJKE DSM NV EUR 1 50	06-Jul-11	3 433.00	197 556	174 191
	KONINKLIJKE KPN NV EUR 0 24	06-Jul-11	7 640.00	95 813	112 870
	KROGER CO COM STK USD1	08-Jul-11	11 506.00	263 357	205 190
	KVAERNER ASA (NEW) NOK 0 34	20-Jul-11	6 752.00	13 500	13 117
	L3 COMMUNICATIONS HLDGS INC COM STK USD 01	08-Jul-11	1 488.00	114 867	110 826
	LANXESS AG NPV	06-Jul-11	3 591.00	276 766	235 399
	LEGG MASON INC COM STK USD 0 10	08-Jul-11	7 077.00	213 875	199 830
	Carried Forward			23 690 090	22 611 097

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			23 690 090	22 611 097
	LIBERTY MEDIA HOLDING COM STK USD0 01 'A'	08-Jul-11	4 316.00	68 674	41 083
	LLOYDS BANKING GROUP PLC ORD GBP0 10	11-Jul-11	38 890.00	25 622	35 596
	LOCKHEED MARTIN CORP COM STK USD1	08-Jul-11	743.00	54 242	55 903
	MACY'S INC COM STK USD0 01	08-Jul-11	8 001.00	219 837	117 612
	MAN SE ORD NPV	06-Jul-11	1 500.00	173 857	120 327
	MANPOWER INC	08-Jul-11	3 812.00	193 846	195 949
	MARATHON OIL CORP COM STK USD1	12-Jul-11	0.00	19	0
	MARATHON PETROLEUM CORP USD0 01	08-Jul-11	5 181.00	195 057	110 170
	MARSHALL & ISLEY CORP NEW COM STK USD1	28-Jul-11	0.00	11	0
	MCKESSON CORP COM STK USD0 01	08-Jul-11	2 240.00	171 393	164 387
	MEDCO HEALTH SOLUTIONS INC COM STK USD0 01	22-Jul-11	31 965.00	1 876 020	1 831 270
	MEMC ELECTRONICS MATERIALS INC COM STK USD0 01	08-Jul-11	7 491.00	54 271	87 263
	MOHAWK INDUSTRIES COM STK USD0 01	08-Jul-11	1 287.00	65 354	71 533
	MORGAN STANLEY COM STK USD0 01	08-Jul-11	17 359.00	351 404	480 233
	MOTOROLA SOLUTIONS INC USD0 01 W1	08-Jul-11	6 236.00	256 201	218 996
	MUNCHENER RUCKVERSICHERUNGS AG NPV(REGD)	06-Jul-11	3 373.00	458 177	481 942
	NABORS INDUSTRIES COM STK USD0 001	08-Jul-11	5 428.00	119 601	97 864
	NATIONAL OILWELL VARCO INC COM STK USD0 01	08-Jul-11	6 003.00	435 551	255 477
	NATIXIS EUR1 60	04-Jul-11	0.00	-36	0
	NESTLE SA CHF0 10	11-Jul-11	1 043.00	60 317	51 183
	NEWELL RUBBERMAID INC COM STK USD1	08-Jul-11	3 852.00	55 194	50 981
	NEWFIELD EXPLORATION CO COM STK USD0 01	08-Jul-11	1 636.00	102 958	60 232
	NEWS CORP CLASS/BVTG COM STK USD0 01	21-Jul-11	110 352.00	1 687 277	1 706 681
	NH HOTELES S A EUR2	01-Jul-11	14 883.00	101 182	94 142
	NISOURCE INC COM STK NPV	08-Jul-11	1 551.00	28 775	21 079
	NOBLE ENERGY INC COM STK USD3 33 1/3	08-Jul-11	2 342.00	193 596	138 639
	NOKIA CORP NPV	06-Jul-11	15 309.00	87 169	142 358
	NORTHROP GRUMMAN CORP COM STK USD1	08-Jul-11	3 819.00	234 217	169 363
	NORTHUMBRIAN WATER GROUP PLC ORD GBP0 10	11-Jul-11	159 019.00	1 045 672	660 254
	NRG ENERGY INC COM STK USD0 01	08-Jul-11	2 768.00	60 443	62 695
	OCCIDENTAL PETROLEUM CORP COM USD0 20	08-Jul-11	6 655.00	640 768	460 782
	PARMALAT S P A EUR1	08-Jul-11	85 931.00	289 084	225 864
	PEABODY ENERGY CORP COM STK USD0 01	08-Jul-11	1 689.00	91 619	80 137
	PEPSICO INC CAP STK USD0 0166	08-Jul-11	1 860.00	117 428	96 910
	PERRIGO CO COM STK NPV	08-Jul-11	1 141.00	94 243	72 497
	PETROCHINA CO CNY1H	05-Jul-11	94 000.00	123 940	103 992
	PETROFAC ORD USD0 025	25-Jul-11	10 200.00	221 137	223 040
	PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH	05-Jul-11	4 300.00	119 303	150 387
	Carried Forward			33 763 511	31 547 919

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			33 763 511	31 547 919
	PETSMART INC COM STK USD0 0001	08-Jul-11	1 848.00	76 899	43 690
	PHARMACEUTICAL PRODUCT DEVELOPMENT COM STK USD0 10	08-Jul-11	14 538.00	367 277	363 362
	PHILIP MORRIS INTERNATIONAL INC NPV	08-Jul-11	9 210.00	577 715	388 735
	PITNEY BOWES INC COM STK USD1	08-Jul-11	2 448.00	50 646	49 782
	PPG INDUSTRIES INC COM STK USD1 666	08-Jul-11	3 548.00	295 524	184 997
	PRIDE INTERNATIONAL INC USD0 01	20-Jul-11	2 300.00	85 693	66 215
	PROCTER & GAMBLE CO COM STK NPV	13-Jul-11	14 000.00	826 527	728 772
	PUBLIC SERVICE ENTERPRISE GROUP INC COM STK NPV	08-Jul-11	4 248.00	125 007	144 765
	QBE INSURANCE GROUP NPV	05-Jul-11	8 300.00	137 339	150 858
	QUEST DIAGNOSTICS INC COM STK USD0 01	05-Jul-11	1 400.00	74 546	76 707
	RAYTHEON CO COM STK USD0 01	08-Jul-11	4 230.00	186 461	197 594
	RENAISSANCE HLDGS COM STK USD1	08-Jul-11	6 988.00	448 516	418 672
	REPSOL YPF SA EUR1	06-Jul-11	646.00	19 747	15 572
	REPUBLIC SERVICES INC COM STK USD0 01	08-Jul-11	3 731.00	105 451	98 417
	RESOLUTION LTD ORD NPV	11-Jul-11	6 410.00	26 479	26 914
	RIO TINTO ORD GBP0 10	04-Jul-11	6 900.00	449 233	327 993
	ROCHE HLDG AG GENUSSCHEINE NPV	11-Jul-11	417.00	62 367	64 801
	ROCKWELL AUTOMATION INC COM STK USD1	08-Jul-11	1 795.00	142 091	102 059
	ROLLS ROYCE GROUP C SHS ENTITLEMENT (JULY 2011)	05-Jul-11	20 593 440.00	29 659	30 128
	ROWAN COS INC COM STK USD0 125	08-Jul-11	1 598.00	55 485	47 914
	ROYAL DUTCH SHELL 'BORD EUR0 07	04-Jul-11	4 800.00	155 344	123 860
	SAFEWAY INC COM STK USD0 01	08-Jul-11	11 552.00	245 622	221 572
	SAFRAN S A EUR0 20	06-Jul-11	4 144.00	157 009	127 082
	SAIC INC COM STK USD0 0001	08-Jul-11	4 588.00	69 169	69 001
	SANOFL-AVENTIS EUR2	06-Jul-11	4 642.00	333 270	289 786
	SARA LEE CORP COM STK USD0 01	08-Jul-11	6 150.00	109 462	66 616
	SCHLUMBERGER COM STK USD0 01	05-Jul-11	3 051.00	245 078	162 932
	SCHNEIDER ELECTRIC EUR8	06-Jul-11	12 565.00	1 874 317	1 730 458
	SEI INVESTMENT CO COM STK USD0 01	08-Jul-11	2 685.00	55 174	51 343
	SHIN-ETSU CHEMICAL CO NPV	05-Jul-11	2 200.00	105 123	108 104
	SIEMENS AG NPV(REGD)	06-Jul-11	4 445.00	545 709	481 224
	SIKA FINANZ AG CH0 60	08-Jul-11	0.00	146	135
	SOCIETE GENERALE EUR1 25	06-Jul-11	3 904.00	202 507	195 815
	SOUTHERN CO COM STK USD5	08-Jul-11	2 176.00	79 433	62 596
	STANDARD CHARTERED ORD USD0 50	04-Jul-11	9 000.00	215 155	204 793
	STANLEY BLACK & DECKER INC USD2 50	08-Jul-11	2 313.00	156 065	100 797
	STATE STREET CORP COM STK USD1	08-Jul-11	2 308.00	96 398	95 975
	STEC INC COM STK USD0 001	12-Jul-11	25 000.00	400 479	439 062
	Carried Forward			42 951 634	39 607 018

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			42,951,634	39,607,018
STORA ENSO OYJ SER:NPV		06-Jul-11	12,929.00	122,693	111,777
SWATCH GROUP CHF0 45(REGD)		11-Jul-11	324.00	26,939	18,461
SWISS LIFE HOLDING AG CHF17(EXH OFFER)		25-Jul-11	0.00	932	756
SYNGENTA AG CHF0 10		11-Jul-11	88.00	27,356	22,856
TAKEDA PHARMACEUTICAL CO NPV		05-Jul-11	8,600.00	357,396	340,923
TARGET CORP COM STK USD0 0833		08-Jul-11	4,801.00	222,343	189,173
TE CONNECTIVITY LT COM CHF1 37		08-Jul-11	7,790.00	266,270	162,873
TELEPHONE & DATA SYSTEMS INC COM STK USD0 01		08-Jul-11	6,361.00	182,676	209,449
TIME WARNER CABLE INC USD0 01		08-Jul-11	1,732.00	123,973	59,963
TOPIARY TRUST CLS 1 SER A EUR		29-Jul-11	0.00	24,968	24,968
TORCHMARK CORP COM STK USD1		20-Jul-11	0.00	19	0
TRW AUTOMOTIVE HLDGS CORP COM STK USD0 01		08-Jul-11	1,695.00	85,357	97,772
TYCO INTERNATIONAL LTD USD0 80		08-Jul-11	6,995.00	314,177	223,262
UBS AG CHF0 10		11-Jul-11	2,273.00	35,934	35,404
UNICREDIT SPA EUR0 50		06-Jul-11	85,492.00	157,395	179,689
UNITED PARCEL SERVICE INC CLASS B COM STK USD0 01		08-Jul-11	3,626.00	244,361	212,382
UNITED TECHNOLOGIES CORP COM STK USD1		05-Jul-11	1,400.00	112,741	88,518
UNITED UTILITIES GROUP PLC ORD GBP0 05		11-Jul-11	3,949.00	34,806	32,190
UPM-KYMMENE OYJ NPV		06-Jul-11	7,367.00	120,438	110,505
URBAN OUTFITTERS INC COM STK USD0 0001		07-Jul-11	45,137.00	1,332,290	1,348,591
VIRGIN MEDIA INC COM STK USD0 01		08-Jul-11	7,004.00	184,161	182,624
WASTE MANAGEMENT INC COM STK USD0 01		08-Jul-11	3,134.00	106,980	97,493
WELLPOINT INC COM STK		28-Jul-11	27,681.00	1,732,324	1,561,479
WINDSTREAM CORP COM STK USD0 0001		08-Jul-11	7,782.00	92,351	75,159
XL GROUP PLC ORD USD0 01		08-Jul-11	7,230.00	144,196	143,231
YASKAWA ELECTRIC CORP NPV		29-Jul-11	53,000.00	535,827	522,425
YUM BRANDS INC COM STK NPV		08-Jul-11	8,580.00	431,489	262,504
ZURICH FINANCIAL SERVICES AG CHF0 10		11-Jul-11	1,590.00	35,371	36,601
	Total Shares			50,007,396	45,958,046
Bonds					
AMADEUS CAPITAL MA 4 875% MTN 15/JUL/2016 EUR 1000		08-Jul-11	100,000.00	129,118	128,734
AUSTRIA(REPUBLIC OF) 3 8% EUR MED TRM NTS		29-Jul-11	450,000.00	611,915	607,618
BANCO ITAU EUROPA FLTG RATE NTS 27/JUL/2011		27-Jul-11	1,000,000.00	1,293,900	1,292,101
BASF FINANCE EUROPE NV 6% BDS 04/DEC/2013 EUR50000		01-Jul-11	50,000.00	69,953	71,585
BMW FINANCE NV 3 625% GTD MTN 29/JAN/2018 EUR		25-Jul-11	175,000.00	227,474	225,823
	Carried Forward			2,332,361	2,325,862

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				2,332,361	2,325,862
		27-Jul-11	800,000.00	1,042,024	1,035,720
		19-Jul-11	479,000.00	667,761	657,640
		06-Jul-11	300,000.00	389,882	407,773
		31-Mar-11	24,393.49	21,955	0
		22-Jul-11	715,000.00	968,333	966,515
		06-Jul-11	150,000.00	200,102	200,453
		29-Jul-11	250,000.00	321,638	322,326
		28-Jul-11	560,000.00	722,932	710,643
		08-Jul-11	1,060,000.00	1,279,765	1,275,541
		28-Jul-11	650,000.00	869,824	863,179
		22-Jul-11	490,155.00	629,931	622,557
		11-Jul-11	150,000.00	247,559	243,053
		18-Jul-11	200,000.00	279,977	279,467
		29-Jul-11	2,050,000.00	2,654,837	2,653,374
		06-Jul-11	200,000.00	264,396	259,585
		20-Jul-11	2,150,000.00	2,857,932	2,853,537
		19-Jul-11	474,000.00	671,248	672,426
		18-Jul-11	400,000.00	574,937	554,126
		19-Jul-11	342,000.00	510,130	500,405
		11-Jul-11	1,200,000.00	1,623,591	1,677,063
		15-Jul-11	100,000.00	155,845	149,314
		29-Jul-11	230,000.00	302,760	303,079
		04-Jul-11	5,040,000.00	6,521,256	6,558,371
		06-Jul-11	470,000.00	605,761	606,594
		22-Jul-11	1,800,000.00	2,297,578	2,340,950
		11-Jul-11	170,000.00	203,827	216,030
		22-Jul-11	160,000.00	185,624	216,134
		15-Jul-11	639,000.00	821,014	826,430
		01-Jul-11	100,000.00	129,183	128,597
		01-Jul-11	100,000.00	148,519	153,515
		29-Jul-11	750,000.00	1,004,555	1,058,617
		01-Jul-11	150,000.00	194,085	184,903
		25-Jul-11	40,000.00	51,368	51,132
		28-Jul-11	600,000.00	741,987	787,353
		28-Jul-11	730,000.00	885,434	891,581
		29-Jul-11	700,000.00	916,055	936,778
		01-Jul-11	100,000.00	131,921	128,796
		01-Jul-11	150,000.00	195,909	193,594
				34,623,794	34,813,015

Carried Forward

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
Bonds (Cont'd)					
VIVENDI SA 3 5% SNR EMTN 13/JUL/2015 EUR		07-Jul-11	200 000.00	34 623 794	34 813 015
				259 737	257 841
Total Bonds				34,883,532	35,070,855
Short-term Investments					
BANK OF NOVA SCOTIA - (SCOTIABANK)		15-Jul-11	774 849.45	1 002 578	1 002 578
BANK OF NOVA SCOTIA - (SCOTIABANK)		20-Jul-11	175 230.04	226 730	226 730
BANK OF NOVA SCOTIA - (SCOTIABANK)		21-Jul-11	264 959.75	342 831	342 831
BANK OF NOVA SCOTIA - (SCOTIABANK)		22-Jul-11	149 043.76	192 848	192 848
BANK OF NOVA SCOTIA - (SCOTIABANK)		27-Jul-11	73 568.51	95 190	95 190
BUNDESREPUBLIK DEUT ZCP 10/AUG/2011		21-Jul-11	500 000.00	646 731	646 351
CRED AGRICOLE CIB 0% CD 13/JUL/2011 EUR		13-Jul-11	500 000.00	646 950	646 950
CTE ABBEY NATIONAL TREASURY SVCS		01-Jul-11	111 164.00	143 835	143 835
CTE ABBEY NATIONAL TREASURY SVCS		05-Jul-11	811 028.12	1 049 389	1 049 389
CTE ABBEY NATIONAL TREASURY SVCS		06-Jul-11	411 341.18	532 234	532 234
CTE ABBEY NATIONAL TREASURY SVCS		07-Jul-11	264 317.28	342 000	342 000
CTE ABBEY NATIONAL TREASURY SVCS		08-Jul-11	201 729.65	261 018	261 018
CTE ABBEY NATIONAL TREASURY SVCS		11-Jul-11	256 307.94	331 637	331 637
CTE ABBEY NATIONAL TREASURY SVCS		12-Jul-11	194 890.51	252 169	252 169
CTE ABBEY NATIONAL TREASURY SVCS		13-Jul-11	305 250.53	394 964	394 964
CTE ABBEY NATIONAL TREASURY SVCS		14-Jul-11	306 446.42	396 511	396 511
CTE ABBEY NATIONAL TREASURY SVCS		15-Jul-11	190 808.75	246 887	246 887
CTE ABBEY NATIONAL TREASURY SVCS		18-Jul-11	190 351.28	246 296	246 296
CTE ABBEY NATIONAL TREASURY SVCS		19-Jul-11	191 808.07	248 180	248 180
CTE ABBEY NATIONAL TREASURY SVCS		20-Jul-11	202 894.18	262 525	262 525
CTE ABBEY NATIONAL TREASURY SVCS		21-Jul-11	190 550.01	246 553	246 553
CTE ABBEY NATIONAL TREASURY SVCS		22-Jul-11	160 018.11	207 047	207 047
CTE ABBEY NATIONAL TREASURY SVCS		25-Jul-11	139 970.39	181 108	181 108
CTE ABBEY NATIONAL TREASURY SVCS		26-Jul-11	144 362.66	186 791	186 791
CTE ABBEY NATIONAL TREASURY SVCS		27-Jul-11	253 332.22	327 787	327 787
CTE ABBEY NATIONAL TREASURY SVCS		28-Jul-11	609 734.55	788 936	788 936
CTE ABBEY NATIONAL TREASURY SVCS		29-Jul-11	270 824.24	350 419	350 419
CTE ABBEY NATIONAL TREASURY SVCS		05-Jul-11	2 186 771.35	2 829 463	2 829 463
CTE ABBEY NATIONAL TREASURY SVCS		05-Jul-11	3 392 853.84	4 390 014	4 390 014
CTE ABBEY NATIONAL TREASURY SVCS		06-Jul-11	1 732 464.99	2 241 636	2 241 636
CTE ABBEY NATIONAL TREASURY SVCS		07-Jul-11	2 685 320.74	3 474 537	3 474 537
CTE ABBEY NATIONAL TREASURY SVCS		08-Jul-11	2 732 977.03	3 536 199	3 536 199
Carried Forward				26 621 993	26 621 613

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ABBEY NATIONAL TREASURY SVCS	11-Jul-11	2 731 322.98	26 621 993	26 621 613
CTE ABBEY NATIONAL TREASURY SVCS	12-Jul-11	2 099 729.54	3 534 059	3 534 059
CTE ABBEY NATIONAL TREASURY SVCS	13-Jul-11	2 834 927.52	2 716 840	2 716 840
CTE ABBEY NATIONAL TREASURY SVCS	14-Jul-11	2 073 824.37	3 668 113	3 668 113
CTE ABBEY NATIONAL TREASURY SVCS	15-Jul-11	2 371 998.55	2 683 321	2 683 321
CTE ABBEY NATIONAL TREASURY SVCS	18-Jul-11	2 336 668.88	3 069 129	3 069 129
CTE ABBEY NATIONAL TREASURY SVCS	19-Jul-11	2 546 546.72	3 023 416	3 023 416
CTE ABBEY NATIONAL TREASURY SVCS	20-Jul-11	2 804 843.46	3 294 977	3 294 977
CTE ABBEY NATIONAL TREASURY SVCS	21-Jul-11	2 294 654.26	3 629 187	3 629 187
CTE ABBEY NATIONAL TREASURY SVCS	22-Jul-11	2 356 365.76	2 969 053	2 969 053
CTE ABBEY NATIONAL TREASURY SVCS	25-Jul-11	2 367 792.23	3 048 902	3 048 902
CTE ABBEY NATIONAL TREASURY SVCS	26-Jul-11	2 369 324.14	3 063 686	3 063 686
CTE ABBEY NATIONAL TREASURY SVCS	27-Jul-11	2 502 847.26	3 065 669	3 065 669
CTE ABBEY NATIONAL TREASURY SVCS	27-Jul-11	2 502 847.26	3 238 434	3 238 434
CTE ABBEY NATIONAL TREASURY SVCS	29-Jul-11	2 349 903.04	3 040 540	3 040 540
CTE ABBEY NATIONAL TREASURY SVCS	05-Jul-11	440 592.34	570 082	570 082
CTE ABBEY NATIONAL TREASURY SVCS	05-Jul-11	607 146.16	785 586	785 586
CTE ABBEY NATIONAL TREASURY SVCS	06-Jul-11	267 535.01	346 164	346 164
CTE ABBEY NATIONAL TREASURY SVCS	07-Jul-11	414 679.26	536 553	536 553
CTE ABBEY NATIONAL TREASURY SVCS	08-Jul-11	272 756.08	352 919	352 919
CTE ABBEY NATIONAL TREASURY SVCS	11-Jul-11	273 160.68	353 443	353 443
CTE ABBEY NATIONAL TREASURY SVCS	12-Jul-11	150 270.46	194 435	194 435
CTE ABBEY NATIONAL TREASURY SVCS	13-Jul-11	202 884.62	262 512	262 512
CTE ABBEY NATIONAL TREASURY SVCS	14-Jul-11	116 623.65	150 899	150 899
CTE ABBEY NATIONAL TREASURY SVCS	15-Jul-11	128 001.45	165 621	165 621
CTE ABBEY NATIONAL TREASURY SVCS	18-Jul-11	163 331.12	211 334	211 334
CTE ABBEY NATIONAL TREASURY SVCS	19-Jul-11	181 314.28	234 603	234 603
CTE ABBEY NATIONAL TREASURY SVCS	20-Jul-11	195 156.54	252 513	252 513
CTE ABBEY NATIONAL TREASURY SVCS	21-Jul-11	154 175.74	199 488	199 488
CTE ABBEY NATIONAL TREASURY SVCS	22-Jul-11	143 634.24	185 848	185 848
CTE ABBEY NATIONAL TREASURY SVCS	25-Jul-11	132 207.77	171 064	171 064
CTE ABBEY NATIONAL TREASURY SVCS	26-Jul-11	130 675.86	169 081	169 081
CTE ABBEY NATIONAL TREASURY SVCS	27-Jul-11	142 907.39	184 908	184 908
CTE ABBEY NATIONAL TREASURY SVCS	29-Jul-11	150 096.96	194 210	194 210
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Jul-11	127 051.78	164 392	164 392
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Jul-11	252 873.10	327 193	327 193
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Jul-11	120 739.71	156 225	156 225
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Jul-11	401 228.64	519 150	519 150
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Jul-11	369 111.47	477 593	477 593
Carried Forward			77 833 136	77 832 756

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				77 833 136	77 832 756
Brought Forward					
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		15-Jul-11	165 920.65	214 685	214 685
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		18-Jul-11	263 726.41	341 236	341 236
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		19-Jul-11	318 747.74	412 428	412 428
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		20-Jul-11	339 497.40	439 276	439 276
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		05-Jul-11	1 830 421.97	2 368 383	2 368 383
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		08-Jul-11	1 670 020.56	2 160 840	2 160 840
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		11-Jul-11	909 082.34	1 176 262	1 176 262
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		15-Jul-11	2 371 998.55	3 069 129	3 069 129
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		18-Jul-11	2 336 668.88	3 023 416	3 023 416
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		19-Jul-11	1 867 064.87	2 415 795	2 415 795
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		05-Jul-11	368 794.80	477 184	477 184
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		08-Jul-11	166 671.09	215 656	215 656
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		11-Jul-11	90 917.66	117 638	117 638
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		15-Jul-11	128 001.45	165 621	165 621
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		18-Jul-11	163 331.12	211 334	211 334
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		19-Jul-11	132 935.13	172 005	172 005
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		21-Jul-11	207 312.51	268 242	268 242
CTE BARCLAYS BANK PLC		22-Jul-11	447 131.23	578 543	578 543
CTE BARCLAYS BANK PLC		25-Jul-11	246 304.83	318 694	318 694
CTE BARCLAYS BANK PLC		26-Jul-11	331 726.96	429 222	429 222
CTE BARCLAYS BANK PLC		27-Jul-11	270 100.14	349 483	349 483
CTE BARCLAYS BANK PLC		28-Jul-11	144 198.76	186 579	186 579
CTE BARCLAYS BANK PLC		27-Jul-11	68 034.86	88 030	88 030
CTE BARCLAYS BANK PLC		27-Jul-11	3 884.68	5 026	5 026
CTE BNP PARIBAS		01-Jul-11	916 007.07	1 185 222	1 185 222
CTE BNP PARIBAS		05-Jul-11	1 507 747.33	1 950 874	1 950 874
CTE BNP PARIBAS		05-Jul-11	2 942 515.27	3 807 321	3 807 321
CTE BNP PARIBAS		06-Jul-11	2 575 401.65	3 332 312	3 332 312
CTE BNP PARIBAS		07-Jul-11	1 258 150.25	1 627 921	1 627 921
CTE BNP PARIBAS		08-Jul-11	1 175 859.91	1 521 445	1 521 445
CTE BNP PARIBAS		11-Jul-11	1 132 538.26	1 465 391	1 465 391
CTE BNP PARIBAS		12-Jul-11	728 733.71	942 909	942 909
CTE BNP PARIBAS		13-Jul-11	1 257 183.07	1 626 669	1 626 669
CTE BNP PARIBAS		14-Jul-11	1 277 420.40	1 652 854	1 652 854
CTE BNP PARIBAS		15-Jul-11	398 209.57	515 243	515 243
CTE BNP PARIBAS		18-Jul-11	931 833.30	1 205 699	1 205 699
CTE BNP PARIBAS		19-Jul-11	722 567.68	934 930	934 930
CTE BNP PARIBAS		20-Jul-11	420 552.11	544 152	544 152
Carried Forward				119 350 782	119 350 402

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
CTE BNP PARIBAS	21-Jul-11	863 638,68	119 350 782	119 350 402
CTE BNP PARIBAS	22-Jul-11	634 262,45	1 117 462	1 117 462
CTE BNP PARIBAS	25-Jul-11	358 349,13	820 672	820 672
CTE BNP PARIBAS	26-Jul-11	282 582,23	463 668	463 668
CTE BNP PARIBAS	27-Jul-11	909 677,47	365 633	365 633
CTE BNP PARIBAS	28-Jul-11	438 406,73	1 177 032	1 177 032
CTE BNP PARIBAS	29-Jul-11	537 537,30	567 254	567 254
CTE BNP PARIBAS	01-Jul-11	2 120 538,64	695 520	695 520
CTE BNP PARIBAS	05-Jul-11	2 080 765,75	2 743 765	2 743 765
CTE BNP PARIBAS	05-Jul-11	2 120 533,65	2 692 303	2 692 303
CTE BNP PARIBAS	06-Jul-11	3 898 046,23	2 743 758	2 743 758
CTE BNP PARIBAS	07-Jul-11	3 898 046,23	5 043 682	5 043 682
CTE BNP PARIBAS	08-Jul-11	3 833 200,24	5 043 682	5 043 682
CTE BNP PARIBAS	11-Jul-11	3 181 788,12	4 959 778	4 959 778
CTE BNP PARIBAS	12-Jul-11	3 919 495,14	4 116 916	4 116 916
CTE BNP PARIBAS	13-Jul-11	3 266 247,50	5 071 435	5 071 435
CTE BNP PARIBAS	14-Jul-11	4 260 411,38	4 226 198	4 226 198
CTE BNP PARIBAS	15-Jul-11	2 371 998,55	5 512 546	5 512 546
CTE BNP PARIBAS	18-Jul-11	2 537 884,11	3 069 129	3 069 129
CTE BNP PARIBAS	19-Jul-11	2 520 537,58	3 283 768	3 283 768
CTE BNP PARIBAS	20-Jul-11	2 804 843,46	3 261 324	3 261 324
CTE BNP PARIBAS	21-Jul-11	2 342 602,65	3 629 187	3 629 187
CTE BNP PARIBAS	22-Jul-11	2 356 365,76	3 031 094	3 031 094
CTE BNP PARIBAS	25-Jul-11	2 367 792,23	3 048 902	3 048 902
CTE BNP PARIBAS	26-Jul-11	2 369 324,14	3 063 686	3 063 686
CTE BNP PARIBAS	27-Jul-11	2 459 564,00	3 065 669	3 065 669
CTE BNP PARIBAS	28-Jul-11	2 359 673,83	3 182 430	3 182 430
CTE BNP PARIBAS	29-Jul-11	2 349 903,04	3 053 182	3 053 182
CTE BNP PARIBAS	01-Jul-11	379 461,36	3 040 540	3 040 540
CTE BNP PARIBAS	05-Jul-11	379 466,35	490 985	490 985
CTE BNP PARIBAS	05-Jul-11	419 234,25	490 992	490 992
CTE BNP PARIBAS	06-Jul-11	601 953,77	542 447	542 447
CTE BNP PARIBAS	07-Jul-11	601 953,77	778 868	778 868
CTE BNP PARIBAS	08-Jul-11	382 560,36	778 868	778 868
CTE BNP PARIBAS	11-Jul-11	318 211,88	494 995	494 995
CTE BNP PARIBAS	12-Jul-11	280 504,86	411 734	411 734
CTE BNP PARIBAS	13-Jul-11	233 752,50	362 945	362 945
CTE BNP PARIBAS	14-Jul-11	239 588,62	302 452	302 452
			310 004	310 004
Carried Forward			206 405 285	206 404 905

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			206 405 285	206 404 905
CTE BNP PARIBAS	15-Jul-11	128 001.45	165 621	165 621
CTE BNP PARIBAS	18-Jul-11	177 395.89	229 533	229 533
CTE BNP PARIBAS	19-Jul-11	179 462.42	232 206	232 206
CTE BNP PARIBAS	20-Jul-11	195 156.54	252 513	252 513
CTE BNP PARIBAS	21-Jul-11	157 397.35	203 656	203 656
CTE BNP PARIBAS	22-Jul-11	143 634.24	185 848	185 848
CTE BNP PARIBAS	25-Jul-11	132 207.77	171 064	171 064
CTE BNP PARIBAS	26-Jul-11	130 675.86	169 081	169 081
CTE BNP PARIBAS	27-Jul-11	140 436.00	181 710	181 710
CTE BNP PARIBAS	28-Jul-11	140 326.17	181 568	181 568
CTE BNP PARIBAS	29-Jul-11	150 096.96	194 210	194 210
CTE DEUTSCHE BANK AG	01-Jul-11	120 869.06	156 392	156 392
CTE DEUTSCHE BANK AG	05-Jul-11	436 156.33	564 343	564 343
CTE DEUTSCHE BANK AG	06-Jul-11	830 192.12	1 074 186	1 074 186
CTE DEUTSCHE BANK AG	07-Jul-11	519 813.63	672 587	672 587
CTE DEUTSCHE BANK AG	08-Jul-11	125 149.42	161 931	161 931
CTE DEUTSCHE BANK AG	11-Jul-11	101 149.24	130 877	130 877
CTE DEUTSCHE BANK AG	13-Jul-11	106 250.92	137 478	137 478
CTE DEUTSCHE BANK AG	14-Jul-11	106 994.30	138 440	138 440
CTE DEUTSCHE BANK AG	15-Jul-11	6 635.61	8 586	8 586
CTE DEUTSCHE BANK AG	18-Jul-11	72 542.98	93 863	93 863
CTE DEUTSCHE BANK AG	19-Jul-11	70 327.04	90 996	90 996
CTE DEUTSCHE BANK AG	20-Jul-11	71 191.57	92 115	92 115
CTE DEUTSCHE BANK AG	22-Jul-11	70 092.02	90 692	90 692
CTE DEUTSCHE BANK AG	25-Jul-11	44 713.12	57 854	57 854
CTE DEUTSCHE BANK AG	26-Jul-11	37 498.84	48 520	48 520
CTE DEUTSCHE BANK AG	27-Jul-11	52 167.10	67 499	67 499
CTE DEUTSCHE BANK AG	29-Jul-11	76 989.80	99 617	99 617
CTE DEUTSCHE BANK AG	01-Jul-11	89 589.55	115 920	115 920
CTE DEUTSCHE BANK AG	05-Jul-11	3 392 861.82	4 390 024	4 390 024
CTE DEUTSCHE BANK AG	06-Jul-11	3 329 225.19	4 307 684	4 307 684
CTE DEUTSCHE BANK AG	07-Jul-11	3 392 853.84	4 390 014	4 390 014
CTE DEUTSCHE BANK AG	08-Jul-11	3 297 908.85	4 267 164	4 267 164
CTE DEUTSCHE BANK AG	11-Jul-11	2 006 743.48	2 596 525	2 596 525
CTE DEUTSCHE BANK AG	12-Jul-11	2 727 764.17	3 529 454	3 529 454
CTE DEUTSCHE BANK AG	13-Jul-11	2 727 246.96	3 528 785	3 528 785
CTE DEUTSCHE BANK AG		2 099 729.54	2 716 840	2 716 840
CTE DEUTSCHE BANK AG		2 799 640.72	3 622 455	3 622 455
Carried Forward			245 723 138	245 722 758

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DEUTSCHE BANK AG	14-Jul-11	2 366 895.21	245 723 138	245 722 758
CTE DEUTSCHE BANK AG	15-Jul-11	1 600 020.23	3 062 526	3 062 526
CTE DEUTSCHE BANK AG	18-Jul-11	2 336 668.88	2 070 266	2 070 266
CTE DEUTSCHE BANK AG	19-Jul-11	2 567 214.20	3 023 416	3 023 416
CTE DEUTSCHE BANK AG	20-Jul-11	2 804 843.46	3 321 718	3 321 718
CTE DEUTSCHE BANK AG	21-Jul-11	2 342 602.65	3 629 187	3 629 187
CTE DEUTSCHE BANK AG	22-Jul-11	2 356 365.76	3 031 094	3 031 094
CTE DEUTSCHE BANK AG	25-Jul-11	2 367 792.23	3 048 902	3 048 902
CTE DEUTSCHE BANK AG	26-Jul-11	2 355 468.33	3 063 686	3 063 686
CTE DEUTSCHE BANK AG	27-Jul-11	2 459 564.00	3 047 740	3 047 740
CTE DEUTSCHE BANK AG	28-Jul-11	2 359 673.83	3 182 430	3 182 430
CTE DEUTSCHE BANK AG	29-Jul-11	2 349 903.04	3 053 182	3 053 182
CTE DEUTSCHE BANK AG	01-Jul-11	607 138.18	3 040 540	3 040 540
CTE DEUTSCHE BANK AG	05-Jul-11	607 146.16	785 576	785 576
CTE DEUTSCHE BANK AG	05-Jul-11	670 774.81	785 586	785 586
CTE DEUTSCHE BANK AG	06-Jul-11	509 277.86	867 916	867 916
CTE DEUTSCHE BANK AG	07-Jul-11	309 890.31	658 955	658 955
CTE DEUTSCHE BANK AG	08-Jul-11	272 235.83	400 967	400 967
CTE DEUTSCHE BANK AG	11-Jul-11	272 753.04	352 246	352 246
CTE DEUTSCHE BANK AG	12-Jul-11	150 270.46	352 915	352 915
CTE DEUTSCHE BANK AG	13-Jul-11	200 359.28	194 435	194 435
CTE DEUTSCHE BANK AG	14-Jul-11	133 104.79	259 245	259 245
CTE DEUTSCHE BANK AG	15-Jul-11	86 342.76	172 224	172 224
CTE DEUTSCHE BANK AG	18-Jul-11	163 331.12	111 719	111 719
CTE DEUTSCHE BANK AG	19-Jul-11	182 785.80	211 334	211 334
CTE DEUTSCHE BANK AG	20-Jul-11	195 156.54	236 507	236 507
CTE DEUTSCHE BANK AG	21-Jul-11	157 397.35	252 513	252 513
CTE DEUTSCHE BANK AG	22-Jul-11	143 634.24	203 656	203 656
CTE DEUTSCHE BANK AG	25-Jul-11	132 207.77	185 848	185 848
CTE DEUTSCHE BANK AG	26-Jul-11	129 911.67	171 064	171 064
CTE DEUTSCHE BANK AG	27-Jul-11	140 436.00	168 093	168 093
CTE DEUTSCHE BANK AG	28-Jul-11	140 326.17	181 710	181 710
CTE DEUTSCHE BANK AG	29-Jul-11	150 096.96	181 568	181 568
CTE JP MORGAN CHASE BANK	01-Jul-11	2 400 564.03	194 210	194 210
CTE JP MORGAN CHASE BANK	05-Jul-11	2 412 171.80	3 106 090	3 106 090
CTE JP MORGAN CHASE BANK	06-Jul-11	1 732 465.01	3 121 109	3 121 109
CTE JP MORGAN CHASE BANK	08-Jul-11	76 595.07	2 241 636	2 241 636
CTE JP MORGAN CHASE BANK	11-Jul-11	909 082.32	99 106	99 106
			1 176 262	1 176 262
Carried Forward			298 970 315	298 969 935

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			298,970,315	298,969,935
CTE JP MORGAN CHASE BANK	12-Jul-11	2,646,081.19	3,423,764	3,423,764
CTE JP MORGAN CHASE BANK	13-Jul-11	2,799,640.73	3,622,455	3,622,455
CTE JP MORGAN CHASE BANK	14-Jul-11	3,328,427.60	4,306,652	4,306,652
CTE JP MORGAN CHASE BANK	18-Jul-11	2,336,668.88	3,023,416	3,023,416
CTE JP MORGAN CHASE BANK	19-Jul-11	2,567,214.20	3,321,718	3,321,718
CTE JP MORGAN CHASE BANK	20-Jul-11	2,249,792.38	2,911,006	2,911,006
CTE JP MORGAN CHASE BANK	21-Jul-11	2,342,602.65	3,031,094	3,031,094
CTE JP MORGAN CHASE BANK	22-Jul-11	2,275,448.16	2,944,202	2,944,202
CTE JP MORGAN CHASE BANK	25-Jul-11	2,384,516.84	3,085,326	3,085,326
CTE JP MORGAN CHASE BANK	26-Jul-11	2,369,324.14	3,065,669	3,065,669
CTE JP MORGAN CHASE BANK	27-Jul-11	2,459,564.00	3,182,430	3,182,430
CTE JP MORGAN CHASE BANK	28-Jul-11	2,364,808.48	3,059,826	3,059,826
CTE JP MORGAN CHASE BANK	29-Jul-11	2,435,712.10	3,151,568	3,151,568
CTE JP MORGAN CHASE BANK	01-Jul-11	429,570.70	555,822	555,822
CTE JP MORGAN CHASE BANK	05-Jul-11	431,654.53	558,518	558,518
CTE JP MORGAN CHASE BANK	06-Jul-11	267,534.99	346,164	346,164
CTE JP MORGAN CHASE BANK	08-Jul-11	7,644.33	9,891	9,891
CTE JP MORGAN CHASE BANK	11-Jul-11	90,917.68	117,638	117,638
CTE JP MORGAN CHASE BANK	12-Jul-11	189,370.96	245,027	245,027
CTE JP MORGAN CHASE BANK	13-Jul-11	200,359.27	259,245	259,245
CTE JP MORGAN CHASE BANK	14-Jul-11	187,177.56	242,189	242,189
CTE JP MORGAN CHASE BANK	18-Jul-11	163,331.12	211,334	211,334
CTE JP MORGAN CHASE BANK	19-Jul-11	182,785.80	236,507	236,507
CTE JP MORGAN CHASE BANK	20-Jul-11	156,536.95	202,543	202,543
CTE JP MORGAN CHASE BANK	21-Jul-11	157,397.35	203,656	203,656
CTE JP MORGAN CHASE BANK	22-Jul-11	138,701.84	179,466	179,466
CTE JP MORGAN CHASE BANK	25-Jul-11	133,141.61	172,272	172,272
CTE JP MORGAN CHASE BANK	26-Jul-11	130,675.86	169,081	169,081
CTE JP MORGAN CHASE BANK	27-Jul-11	140,436.00	181,710	181,710
CTE JP MORGAN CHASE BANK	28-Jul-11	140,631.52	181,963	181,963
CTE JP MORGAN CHASE BANK	29-Jul-11	155,577.90	201,302	201,302
CTE LLOYDS TSB BANK PLC	05-Jul-11	119,867.78	155,097	155,097
CTE LLOYDS TSB BANK PLC	06-Jul-11	407,984.42	527,891	527,891
CTE LLOYDS TSB BANK PLC	07-Jul-11	81,639.12	105,633	105,633
CTE LLOYDS TSB BANK PLC	08-Jul-11	101,149.24	130,877	130,877
CTE LLOYDS TSB BANK PLC	11-Jul-11	57,955.05	74,988	74,988
CTE LLOYDS TSB BANK PLC	13-Jul-11	101,644.59	131,518	131,518
CTE LLOYDS TSB BANK PLC	14-Jul-11	6,635.61	8,586	8,586
Carried Forward			346,508,361	346,507,981

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			346 508 361	346 507 981
CTE LLOYDS TSB BANK PLC	15-Jul-11	114 485.25	148 132	148 132
CTE LLOYDS TSB BANK PLC	18-Jul-11	70 327.04	90 996	90 996
CTE LLOYDS TSB BANK PLC	19-Jul-11	159 961.30	206 974	206 974
CTE LLOYDS TSB BANK PLC	20-Jul-11	70 092.02	90 692	90 692
CTE LLOYDS TSB BANK PLC	22-Jul-11	44 713.12	57 854	57 854
CTE LLOYDS TSB BANK PLC	25-Jul-11	43 748.64	56 606	56 606
CTE LLOYDS TSB BANK PLC	26-Jul-11	55 287.83	71 537	71 537
CTE LLOYDS TSB BANK PLC	27-Jul-11	76 989.80	99 617	99 617
CTE LLOYDS TSB BANK PLC	28-Jul-11	203 859.13	263 773	263 773
CTE LLOYDS TSB BANK PLC	29-Jul-11	219 224.20	283 654	283 654
CTE LLOYDS TSB BANK PLC	01-Jul-11	3 392 861.82	4 390 024	4 390 024
CTE LLOYDS TSB BANK PLC	06-Jul-11	3 464 929.99	4 483 273	4 483 273
CTE LLOYDS TSB BANK PLC	07-Jul-11	2 685 320.74	3 474 537	3 474 537
CTE LLOYDS TSB BANK PLC	08-Jul-11	2 727 764.17	3 529 454	3 529 454
CTE LLOYDS TSB BANK PLC	11-Jul-11	2 727 246.96	3 528 785	3 528 785
CTE LLOYDS TSB BANK PLC	12-Jul-11	2 099 729.54	2 716 840	2 716 840
CTE LLOYDS TSB BANK PLC	13-Jul-11	2 799 640.72	3 622 455	3 622 455
CTE LLOYDS TSB BANK PLC	14-Jul-11	2 366 895.21	3 062 526	3 062 526
CTE LLOYDS TSB BANK PLC	15-Jul-11	2 371 998.55	3 069 129	3 069 129
CTE LLOYDS TSB BANK PLC	18-Jul-11	2 336 668.88	3 023 416	3 023 416
CTE LLOYDS TSB BANK PLC	19-Jul-11	2 520 537.58	3 261 324	3 261 324
CTE LLOYDS TSB BANK PLC	20-Jul-11	2 804 843.46	3 629 187	3 629 187
CTE LLOYDS TSB BANK PLC	21-Jul-11	2 342 602.65	3 031 094	3 031 094
CTE LLOYDS TSB BANK PLC	22-Jul-11	2 356 365.76	3 048 902	3 048 902
CTE LLOYDS TSB BANK PLC	25-Jul-11	2 367 792.23	3 063 686	3 063 686
CTE LLOYDS TSB BANK PLC	26-Jul-11	2 369 324.14	3 065 669	3 065 669
CTE LLOYDS TSB BANK PLC	27-Jul-11	2 459 564.00	3 182 430	3 182 430
CTE LLOYDS TSB BANK PLC	28-Jul-11	2 359 673.83	3 053 182	3 053 182
CTE LLOYDS TSB BANK PLC	29-Jul-11	2 349 903.04	3 040 540	3 040 540
CTE LLOYDS TSB BANK PLC	01-Jul-11	607 138.18	785 576	785 576
CTE LLOYDS TSB BANK PLC	06-Jul-11	535 070.01	692 327	692 327
CTE LLOYDS TSB BANK PLC	07-Jul-11	414 679.26	536 553	536 553
CTE LLOYDS TSB BANK PLC	08-Jul-11	272 235.83	352 246	352 246
CTE LLOYDS TSB BANK PLC	11-Jul-11	272 753.04	352 915	352 915
CTE LLOYDS TSB BANK PLC	12-Jul-11	150 270.46	194 435	194 435
CTE LLOYDS TSB BANK PLC	13-Jul-11	200 359.28	259 245	259 245
CTE LLOYDS TSB BANK PLC	14-Jul-11	133 104.79	172 224	172 224
CTE LLOYDS TSB BANK PLC	15-Jul-11	128 001.45	165 621	165 621
Carried Forward			414 665 790	414 665 410

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			414 665 790	414 665 410
CTE LLOYDS TSB BANK PLC	18-Jul-11	163 331.12	211 334	211 334
CTE LLOYDS TSB BANK PLC	19-Jul-11	179 462.42	232 206	232 206
CTE LLOYDS TSB BANK PLC	20-Jul-11	195 156.54	252 513	252 513
CTE LLOYDS TSB BANK PLC	21-Jul-11	157 397.35	203 656	203 656
CTE LLOYDS TSB BANK PLC	22-Jul-11	143 634.24	185 848	185 848
CTE LLOYDS TSB BANK PLC	25-Jul-11	132 207.77	171 064	171 064
CTE LLOYDS TSB BANK PLC	26-Jul-11	130 675.86	169 081	169 081
CTE LLOYDS TSB BANK PLC	27-Jul-11	140 436.00	181 710	181 710
CTE LLOYDS TSB BANK PLC	28-Jul-11	140 326.17	181 568	181 568
CTE LLOYDS TSB BANK PLC	29-Jul-11	150 096.96	194 210	194 210
CTE NATIONAL AUSTRALIA BANK LTD	06-Jul-11	407 984.42	527 891	527 891
CTE NATIONAL AUSTRALIA BANK LTD	07-Jul-11	187 665.27	242 820	242 820
CTE NATIONAL AUSTRALIA BANK LTD	08-Jul-11	101 149.24	130 877	130 877
CTE NATIONAL AUSTRALIA BANK LTD	11-Jul-11	56 472.29	73 069	73 069
CTE NATIONAL AUSTRALIA BANK LTD	12-Jul-11	51 440.03	66 558	66 558
CTE NATIONAL AUSTRALIA BANK LTD	13-Jul-11	101 644.59	131 518	131 518
CTE NATIONAL AUSTRALIA BANK LTD	14-Jul-11	6 635.61	8 586	8 586
CTE NATIONAL AUSTRALIA BANK LTD	15-Jul-11	3 318.41	4 294	4 294
CTE NATIONAL AUSTRALIA BANK LTD	18-Jul-11	70 327.04	90 996	90 996
CTE NATIONAL AUSTRALIA BANK LTD	19-Jul-11	95 569.00	123 657	123 657
CTE NATIONAL AUSTRALIA BANK LTD	21-Jul-11	194 580.29	251 767	251 767
CTE NATIONAL AUSTRALIA BANK LTD	22-Jul-11	48 439.22	62 676	62 676
CTE NATIONAL AUSTRALIA BANK LTD	25-Jul-11	37 498.84	48 520	48 520
CTE NATIONAL AUSTRALIA BANK LTD	26-Jul-11	53 444.90	69 152	69 152
CTE NATIONAL AUSTRALIA BANK LTD	27-Jul-11	91 481.07	118 367	118 367
CTE NATIONAL AUSTRALIA BANK LTD	29-Jul-11	111 986.94	144 900	144 900
CTE NATIONAL AUSTRALIA BANK LTD	01-Jul-11	3 392 861.82	4 390 024	4 390 024
CTE NATIONAL AUSTRALIA BANK LTD	05-Jul-11	3 329 225.19	4 307 684	4 307 684
CTE NATIONAL AUSTRALIA BANK LTD	05-Jul-11	3 392 853.84	4 390 014	4 390 014
CTE NATIONAL AUSTRALIA BANK LTD	06-Jul-11	1 740 648.36	2 252 225	2 252 225
CTE NATIONAL AUSTRALIA BANK LTD	07-Jul-11	2 685 320.74	3 474 537	3 474 537
CTE NATIONAL AUSTRALIA BANK LTD	08-Jul-11	2 727 764.17	3 529 454	3 529 454
CTE NATIONAL AUSTRALIA BANK LTD	11-Jul-11	2 727 246.96	3 528 785	3 528 785
CTE NATIONAL AUSTRALIA BANK LTD	12-Jul-11	233 303.28	301 871	301 871
CTE NATIONAL AUSTRALIA BANK LTD	13-Jul-11	2 799 640.72	3 622 455	3 622 455
CTE NATIONAL AUSTRALIA BANK LTD	14-Jul-11	2 366 895.21	3 062 526	3 062 526
CTE NATIONAL AUSTRALIA BANK LTD	15-Jul-11	2 371 998.55	3 069 129	3 069 129
CTE NATIONAL AUSTRALIA BANK LTD	18-Jul-11	2 336 668.88	3 023 416	3 023 416
Carried Forward			457 696 750	457 696 370

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	19-Jul-11	1 926 062.29	457 696 750	457 696 370
CTE NATIONAL AUSTRALIA BANK LTD	20-Jul-11	2 804 843.46	2 492 132	2 492 132
CTE NATIONAL AUSTRALIA BANK LTD	21-Jul-11	2 723 349.92	3 629 187	3 629 187
CTE NATIONAL AUSTRALIA BANK LTD	22-Jul-11	2 356 365.76	3 523 742	3 523 742
CTE NATIONAL AUSTRALIA BANK LTD	25-Jul-11	2 367 792.23	3 048 902	3 048 902
CTE NATIONAL AUSTRALIA BANK LTD	26-Jul-11	2 369 324.14	3 063 686	3 063 686
CTE NATIONAL AUSTRALIA BANK LTD	27-Jul-11	1 794 910.77	3 065 669	3 065 669
CTE NATIONAL AUSTRALIA BANK LTD	28-Jul-11	2 359 673.83	2 322 435	2 322 435
CTE NATIONAL AUSTRALIA BANK LTD	29-Jul-11	2 349 903.04	3 053 182	3 053 182
CTE NATIONAL AUSTRALIA BANK LTD	01-Jul-11	607 138.18	3 040 540	3 040 540
CTE NATIONAL AUSTRALIA BANK LTD	05-Jul-11	607 146.16	785 576	785 576
CTE NATIONAL AUSTRALIA BANK LTD	05-Jul-11	670 774.81	785 586	785 586
CTE NATIONAL AUSTRALIA BANK LTD	06-Jul-11	268 798.72	867 916	867 916
CTE NATIONAL AUSTRALIA BANK LTD	07-Jul-11	414 679.26	347 799	347 799
CTE NATIONAL AUSTRALIA BANK LTD	08-Jul-11	272 235.83	536 553	536 553
CTE NATIONAL AUSTRALIA BANK LTD	11-Jul-11	272 753.04	352 246	352 246
CTE NATIONAL AUSTRALIA BANK LTD	12-Jul-11	16 696.72	352 915	352 915
CTE NATIONAL AUSTRALIA BANK LTD	13-Jul-11	200 359.28	21 604	21 604
CTE NATIONAL AUSTRALIA BANK LTD	14-Jul-11	133 104.79	259 245	259 245
CTE NATIONAL AUSTRALIA BANK LTD	15-Jul-11	128 001.45	172 224	172 224
CTE NATIONAL AUSTRALIA BANK LTD	18-Jul-11	163 331.12	165 621	165 621
CTE NATIONAL AUSTRALIA BANK LTD	19-Jul-11	137 135.75	211 334	211 334
CTE NATIONAL AUSTRALIA BANK LTD	20-Jul-11	195 156.54	177 440	177 440
CTE NATIONAL AUSTRALIA BANK LTD	21-Jul-11	182 979.45	252 513	252 513
CTE NATIONAL AUSTRALIA BANK LTD	22-Jul-11	143 634.24	236 757	236 757
CTE NATIONAL AUSTRALIA BANK LTD	25-Jul-11	132 207.77	185 848	185 848
CTE NATIONAL AUSTRALIA BANK LTD	26-Jul-11	130 675.86	171 064	171 064
CTE NATIONAL AUSTRALIA BANK LTD	27-Jul-11	102 485.68	169 081	169 081
CTE NATIONAL AUSTRALIA BANK LTD	28-Jul-11	140 326.17	132 606	132 606
CTE NATIONAL AUSTRALIA BANK LTD	29-Jul-11	150 096.96	181 568	181 568
CTE NATIONAL AUSTRALIA BANK LTD	01-Jul-11	648 901.21	194 210	194 210
CTE RABOBANK NEDERLAND NV	01-Jul-11	319 055.61	839 613	839 613
CTE RABOBANK NEDERLAND NV	05-Jul-11	151 986.27	412 826	412 826
CTE RABOBANK NEDERLAND NV	06-Jul-11	319 823.91	196 655	196 655
CTE RABOBANK NEDERLAND NV	07-Jul-11	348 072.04	413 820	413 820
CTE RABOBANK NEDERLAND NV	08-Jul-11	451 142.42	450 370	450 370
CTE RABOBANK NEDERLAND NV	11-Jul-11	107 401.38	583 733	583 733
CTE RABOBANK NEDERLAND NV	12-Jul-11	939 951.04	138 967	138 967
CTE RABOBANK NEDERLAND NV	13-Jul-11		1 216 203	1 216 203
Brought Forward			495 748 120	495 747 740
Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
CTE RABOBANK NEDERLAND NV	14-Jul-11	1 068 333,75	495 748 120	495 747 740
CTE RABOBANK NEDERLAND NV	15-Jul-11	292 853,16	1 382 317	1 382 317
CTE RABOBANK NEDERLAND NV	18-Jul-11	427 356,84	378 923	378 923
CTE RABOBANK NEDERLAND NV	19-Jul-11	369 141,46	552 957	552 957
CTE RABOBANK NEDERLAND NV	20-Jul-11	914 991,01	477 632	477 632
CTE RABOBANK NEDERLAND NV	21-Jul-11	264 959,76	1 183 907	1 183 907
CTE RABOBANK NEDERLAND NV	22-Jul-11	219 460,29	342 831	342 831
CTE RABOBANK NEDERLAND NV	25-Jul-11	536 453,96	283 960	283 960
CTE RABOBANK NEDERLAND NV	26-Jul-11	134 553,84	694 118	694 118
CTE RABOBANK NEDERLAND NV	27-Jul-11	77 652,10	174 099	174 099
CTE RABOBANK NEDERLAND NV	29-Jul-11	436 557,28	100 474	100 474
CTE RABOBANK NEDERLAND NV	01-Jul-11	3 392 861,82	564 861	564 861
CTE RABOBANK NEDERLAND NV	05-Jul-11	3 329 225,19	4 390 024	4 390 024
CTE RABOBANK NEDERLAND NV	05-Jul-11	3 392 853,84	4 307 684	4 307 684
CTE RABOBANK NEDERLAND NV	06-Jul-11	1 732 464,99	4 390 014	4 390 014
CTE RABOBANK NEDERLAND NV	07-Jul-11	2 685 320,74	2 241 636	2 241 636
CTE RABOBANK NEDERLAND NV	08-Jul-11	2 727 764,17	3 474 537	3 474 537
CTE RABOBANK NEDERLAND NV	11-Jul-11	2 727 246,96	3 529 454	3 529 454
CTE RABOBANK NEDERLAND NV	12-Jul-11	2 099 729,54	3 528 785	3 528 785
CTE RABOBANK NEDERLAND NV	14-Jul-11	2 366 895,21	2 716 840	2 716 840
CTE RABOBANK NEDERLAND NV	15-Jul-11	2 371 998,55	3 062 526	3 062 526
CTE RABOBANK NEDERLAND NV	18-Jul-11	2 336 668,88	3 069 129	3 069 129
CTE RABOBANK NEDERLAND NV	19-Jul-11	2 567 214,20	3 023 416	3 023 416
CTE RABOBANK NEDERLAND NV	20-Jul-11	2 804 843,50	3 321 718	3 321 718
CTE RABOBANK NEDERLAND NV	21-Jul-11	2 342 602,65	3 629 187	3 629 187
CTE RABOBANK NEDERLAND NV	22-Jul-11	2 356 365,76	3 031 094	3 031 094
CTE RABOBANK NEDERLAND NV	25-Jul-11	2 351 067,61	3 048 902	3 048 902
CTE RABOBANK NEDERLAND NV	26-Jul-11	2 369 324,14	3 042 046	3 042 046
CTE RABOBANK NEDERLAND NV	27-Jul-11	2 459 564,00	3 065 669	3 065 669
CTE RABOBANK NEDERLAND NV	28-Jul-11	2 359 673,83	3 182 430	3 182 430
CTE RABOBANK NEDERLAND NV	29-Jul-11	2 349 903,04	3 053 182	3 053 182
CTE RABOBANK NEDERLAND NV	01-Jul-11	607 138,18	3 040 540	3 040 540
CTE RABOBANK NEDERLAND NV	05-Jul-11	607 146,16	785 576	785 576
CTE RABOBANK NEDERLAND NV	05-Jul-11	670 774,81	785 586	785 586
CTE RABOBANK NEDERLAND NV	06-Jul-11	267 535,01	867 916	867 916
CTE RABOBANK NEDERLAND NV	07-Jul-11	414 679,26	346 164	346 164
CTE RABOBANK NEDERLAND NV	08-Jul-11	272 235,83	536 553	536 553
CTE RABOBANK NEDERLAND NV	11-Jul-11	272 753,04	352 246	352 246
			572 059 967	572 059 587
Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			572 059 967	572 059 587
CTE RABOBANK NEDERLAND NV	12-Jul-11	150 270,46	194 435	194 435
CTE RABOBANK NEDERLAND NV	14-Jul-11	133 104,79	172 224	172 224
CTE RABOBANK NEDERLAND NV	15-Jul-11	128 001,45	165 621	165 621
CTE RABOBANK NEDERLAND NV	18-Jul-11	163 331,12	211 334	211 334
CTE RABOBANK NEDERLAND NV	19-Jul-11	182 785,80	236 507	236 507
CTE RABOBANK NEDERLAND NV	20-Jul-11	195 156,54	252 513	252 513
CTE RABOBANK NEDERLAND NV	21-Jul-11	157 397,35	203 656	203 656
CTE RABOBANK NEDERLAND NV	22-Jul-11	143 634,24	185 848	185 848
CTE RABOBANK NEDERLAND NV	25-Jul-11	131 273,94	169 855	169 855
CTE RABOBANK NEDERLAND NV	26-Jul-11	130 675,86	169 081	169 081
CTE RABOBANK NEDERLAND NV	27-Jul-11	140 436,00	181 710	181 710
CTE RABOBANK NEDERLAND NV	28-Jul-11	140 326,17	181 568	181 568
CTE RABOBANK NEDERLAND NV	29-Jul-11	150 096,96	194 210	194 210
CTE SOCIETE GENERALE	28-Jul-11	194 158,50	251 222	251 222
CTE SOCIETE GENERALE	29-Jul-11	156 781,72	202 860	202 860
CTE SOCIETE GENERALE	28-Jul-11	2 359 673,83	3 053 182	3 053 182
CTE SOCIETE GENERALE	28-Jul-11	140 326,17	181 568	181 568
CTE SVENSKA HANDALSBANKEN	05-Jul-11	614 047,43	794 516	794 516
CTE SVENSKA HANDALSBANKEN	06-Jul-11	637 475,65	824 830	824 830
CTE SVENSKA HANDALSBANKEN	07-Jul-11	330 396,60	427 500	427 500
CTE SVENSKA HANDALSBANKEN	08-Jul-11	316 091,37	408 991	408 991
CTE SVENSKA HANDALSBANKEN	11-Jul-11	301 849,22	390 563	390 563
CTE SVENSKA HANDALSBANKEN	12-Jul-11	214 333,44	277 326	277 326
CTE SVENSKA HANDALSBANKEN	13-Jul-11	334 357,20	432 625	432 625
CTE SVENSKA HANDALSBANKEN	14-Jul-11	331 780,67	429 291	429 291
CTE SVENSKA HANDALSBANKEN	15-Jul-11	207 400,82	268 356	268 356
CTE SVENSKA HANDALSBANKEN	18-Jul-11	219 772,01	284 363	284 363
CTE SVENSKA HANDALSBANKEN	19-Jul-11	219 727,06	284 305	284 305
CTE SVENSKA HANDALSBANKEN	20-Jul-11	219 037,56	283 413	283 413
CTE SVENSKA HANDALSBANKEN	21-Jul-11	220 799,80	285 693	285 693
CTE SVENSKA HANDALSBANKEN	22-Jul-11	186 304,68	241 060	241 060
CTE SVENSKA HANDALSBANKEN	25-Jul-11	156 245,15	202 166	202 166
CTE SVENSKA HANDALSBANKEN	26-Jul-11	153 577,30	198 714	198 714
CTE SVENSKA HANDALSBANKEN	27-Jul-11	283 050,72	366 239	366 239
CTE SVENSKA HANDALSBANKEN	28-Jul-11	274 004,21	354 534	354 534
CTE SVENSKA HANDALSBANKEN	29-Jul-11	279 967,35	362 250	362 250
CTE SVENSKA HANDALSBANKEN	05-Jul-11	2 080 765,76	2 692 303	2 692 303
CTE SVENSKA HANDALSBANKEN	06-Jul-11	2 165 581,24	2 802 046	2 802 046
Carried Forward			590 878 443	590 878 063

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			590 878 443	590 878 063
CTE SVENSKA HANDALSBANKEN	07-Jul-11	2 165 581.24	2 802 046	2 802 046
CTE SVENSKA HANDALSBANKEN	08-Jul-11	2 273 136.81	2 941 212	2 941 212
CTE SVENSKA HANDALSBANKEN	11-Jul-11	2 272 705.80	2 940 654	2 940 654
CTE SVENSKA HANDALSBANKEN	12-Jul-11	2 333 032.82	3 018 711	3 018 711
CTE SVENSKA HANDALSBANKEN	13-Jul-11	2 333 033.93	3 018 713	3 018 713
CTE SVENSKA HANDALSBANKEN	14-Jul-11	2 366 895.21	3 062 526	3 062 526
CTE SVENSKA HANDALSBANKEN	15-Jul-11	2 371 998.55	3 069 129	3 069 129
CTE SVENSKA HANDALSBANKEN	18-Jul-11	2 336 668.88	3 023 416	3 023 416
CTE SVENSKA HANDALSBANKEN	19-Jul-11	2 333 831.09	3 019 744	3 019 744
CTE SVENSKA HANDALSBANKEN	20-Jul-11	2 337 369.55	3 024 322	3 024 322
CTE SVENSKA HANDALSBANKEN	21-Jul-11	2 342 602.65	3 031 094	3 031 094
CTE SVENSKA HANDALSBANKEN	22-Jul-11	2 356 365.76	3 048 902	3 048 902
CTE SVENSKA HANDALSBANKEN	25-Jul-11	2 367 792.23	3 063 686	3 063 686
CTE SVENSKA HANDALSBANKEN	26-Jul-11	2 369 324.14	3 065 669	3 065 669
CTE SVENSKA HANDALSBANKEN	27-Jul-11	2 364 965.38	3 060 029	3 060 029
CTE SVENSKA HANDALSBANKEN	28-Jul-11	2 359 673.83	3 053 182	3 053 182
CTE SVENSKA HANDALSBANKEN	29-Jul-11	2 349 903.04	3 040 540	3 040 540
CTE SVENSKA HANDALSBANKEN	05-Jul-11	419 234.24	542 447	542 447
CTE SVENSKA HANDALSBANKEN	06-Jul-11	334 418.76	432 704	432 704
CTE SVENSKA HANDALSBANKEN	07-Jul-11	334 418.76	432 704	432 704
CTE SVENSKA HANDALSBANKEN	08-Jul-11	226 863.19	293 538	293 538
CTE SVENSKA HANDALSBANKEN	11-Jul-11	227 294.20	294 096	294 096
CTE SVENSKA HANDALSBANKEN	12-Jul-11	166 967.18	216 039	216 039
CTE SVENSKA HANDALSBANKEN	13-Jul-11	166 966.07	216 037	216 037
CTE SVENSKA HANDALSBANKEN	14-Jul-11	133 104.79	172 224	172 224
CTE SVENSKA HANDALSBANKEN	15-Jul-11	128 001.45	165 621	165 621
CTE SVENSKA HANDALSBANKEN	18-Jul-11	163 331.12	211 334	211 334
CTE SVENSKA HANDALSBANKEN	19-Jul-11	166 168.91	215 006	215 006
CTE SVENSKA HANDALSBANKEN	20-Jul-11	162 630.45	210 428	210 428
CTE SVENSKA HANDALSBANKEN	21-Jul-11	157 397.35	203 656	203 656
CTE SVENSKA HANDALSBANKEN	22-Jul-11	143 634.24	185 848	185 848
CTE SVENSKA HANDALSBANKEN	25-Jul-11	132 207.77	171 064	171 064
CTE SVENSKA HANDALSBANKEN	26-Jul-11	130 675.86	169 081	169 081
CTE SVENSKA HANDALSBANKEN	27-Jul-11	135 034.62	174 721	174 721
CTE SVENSKA HANDALSBANKEN	28-Jul-11	140 326.17	181 568	181 568
CTE SVENSKA HANDALSBANKEN	29-Jul-11	150 096.96	194 210	194 210
CTE UBS AG	05-Jul-11	117 100.72	151 517	151 517
CTE UBS AG	05-Jul-11	202 320.91	261 783	261 783
Carried Forward			647 257 644	647 257 265

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			647 257 644	647 257 265
CTE UBS AG	06-Jul-11	407 984.41	527 891	527 891
CTE UBS AG	07-Jul-11	187 665.27	242 820	242 820
CTE UBS AG	11-Jul-11	114 817.98	148 563	148 563
CTE UBS AG	12-Jul-11	1 183 120.60	1 530 840	1 530 840
CTE UBS AG	13-Jul-11	322 705.38	417 548	417 548
CTE UBS AG	14-Jul-11	398 136.80	515 149	515 149
CTE UBS AG	15-Jul-11	109 747.30	142 002	142 002
CTE UBS AG	18-Jul-11	168 365.38	217 848	217 848
CTE UBS AG	19-Jul-11	263 672.46	341 166	341 166
CTE UBS AG	21-Jul-11	264 956.04	342 827	342 827
CTE UBS AG	22-Jul-11	186 304.68	241 060	241 060
CTE UBS AG	25-Jul-11	187 494.18	242 599	242 599
CTE UBS AG	26-Jul-11	220 294.40	285 039	285 039
CTE UBS AG	27-Jul-11	144 577.63	187 069	187 069
CTE UBS AG	28-Jul-11	328 805.05	425 441	425 441
CTE UBS AG	29-Jul-11	179 179.10	231 840	231 840
CTE UBS AG	01-Jul-11	3 392 861.82	4 390 024	4 390 024
CTE UBS AG	05-Jul-11	3 330 574.25	4 309 430	4 309 430
CTE UBS AG	05-Jul-11	3 392 853.84	4 390 014	4 390 014
CTE UBS AG	06-Jul-11	1 732 464.99	2 241 636	2 241 636
CTE UBS AG	07-Jul-11	2 685 320.74	3 474 537	3 474 537
CTE UBS AG	11-Jul-11	584 016.99	755 660	755 660
CTE UBS AG	12-Jul-11	3 966 155.80	5 131 809	5 131 809
CTE UBS AG	13-Jul-11	1 864 367.56	2 412 305	2 412 305
CTE UBS AG	15-Jul-11	3 212 212.65	4 156 282	4 156 282
CTE UBS AG	18-Jul-11	184 987.58	239 355	239 355
CTE UBS AG	21-Jul-11	2 342 602.65	3 031 094	3 031 094
CTE UBS AG	22-Jul-11	2 646 214.25	3 423 937	3 423 937
CTE UBS AG	25-Jul-11	2 473 884.90	3 200 960	3 200 960
CTE UBS AG	26-Jul-11	2 475 485.42	3 203 031	3 203 031
CTE UBS AG	27-Jul-11	2 459 564.00	3 182 430	3 182 430
CTE UBS AG	28-Jul-11	1 840 616.98	2 381 574	2 381 574
CTE UBS AG	29-Jul-11	1 838 108.89	2 378 329	2 378 329
CTE UBS AG	01-Jul-11	607 138.18	785 576	785 576
CTE UBS AG	05-Jul-11	607 146.16	785 586	785 586
CTE UBS AG	05-Jul-11	671 046.62	868 267	868 267
CTE UBS AG	06-Jul-11	267 535.01	346 164	346 164
CTE UBS AG	07-Jul-11	414 679.26	536 553	536 553
Carried Forward			708 921 897	708 921 518

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Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				<u>708,921,897</u>	<u>708,921,518</u>
CTE UBS AG		11-Jul-11	58,407.77	75,574	75,574
CTE UBS AG		12-Jul-11	283,844.20	367,266	367,266
CTE UBS AG		13-Jul-11	133,425.46	172,639	172,639
CTE UBS AG		15-Jul-11	173,342.40	224,288	224,288
CTE UBS AG		18-Jul-11	12,930.46	16,731	16,731
CTE UBS AG		21-Jul-11	157,397.35	203,656	203,656
CTE UBS AG		22-Jul-11	161,302.20	208,709	208,709
CTE UBS AG		25-Jul-11	138,131.55	178,728	178,728
CTE UBS AG		26-Jul-11	136,531.03	176,657	176,657
CTE UBS AG		27-Jul-11	140,436.00	181,710	181,710
CTE UBS AG		28-Jul-11	109,458.70	141,629	141,629
CTE UBS AG		29-Jul-11	117,406.79	151,913	151,913
KLEPIERRE BTRPRE-CPTE 1 295% 07/APR/2011		04-Jul-11	500,000.00	646,950	646,950
RENAULT CREDIT INTL S A BANQUECDNPRE-CPTE		07-Jul-11	500,000.00	646,950	646,950
Total Short-term Investments				<u>712,315,298</u>	<u>712,314,918</u>
Other Investments					
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		28-Jul-11	5,350,000.00	6,922,365	6,919,952
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS		15-Jul-11	2,950,000.00	4,307,175	4,361,092
OPPENHEIM OP SELECT EAST ASIA DIST		19-Jul-11	5,000.00	753,600	707,762
WISDOMTREE TRUST DREYFUS EMERGING CURRENCY FD		13-Jul-11	211,235.00	4,460,420	4,495,889
Total Other Investments				<u>16,443,560</u>	<u>16,484,696</u>
Total in Securities				<u>813,649,785</u>	<u>809,828,515</u>
Total Net Profit from Sales of Securities in July 2011					<u>3,821,270</u>

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Gains on Other Assets

Currency
Spot Currency Contracts
Forward Currency Contracts
Receivables/Payables
Derivatives

-587,998
-64,006
346,175
-33,734
943,299

Total Net Profit from Sales of Other Assets in July 2011

603,736

Total Net Profit from Sales of Securities in July 2011

3,821,270

TOTAL NET PROFIT FROM SALE OF ASSETS IN JULY 2011

4,425,006

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
ABB LTD CHF1 03		05-Ago-11	4 500.00	91 923	101 266
ABBOTT LABS COM NPV		19-Ago-11	2 000.00	87 869	97 192
ABENGOA SA EUR1		15-Ago-11	2 839.00	66 320	77 157
ADIDAS AG NPV		23-Ago-11	6 322.00	384 218	317 619
AIR LIQUIDE(L) EUR5 50		18-Ago-11	1 429.00	161 431	167 782
AIXTRON SE ORD NPV		05-Ago-11	1 200.00	26 388	47 915
ALCATEL LUCENT EUR2'A		02-Ago-11	95 500.00	326 787	440 688
ALLIANZ SE ORD SHS NPV(REGD)		18-Ago-11	5 515.00	538 050	636 082
ALTRIA GROUP INC COM USD0 333333(AUS LIST)		19-Ago-11	7 700.00	179 020	137 385
ANDRITZ AG NPV (POST SPLIT)		05-Ago-11	400.00	31 443	22 733
ANGLO AMERICAN ORD USD0 54945		05-Ago-11	3 000.00	117 494	133 911
ANHEUSER-BUSCH INBEV SA NPV		18-Ago-11	5 515.00	274 743	304 230
APPLE INC COM STK NPV		19-Ago-11	2 180.00	734 324	547 041
ARCELORMITTAL SA NPV		18-Ago-11	5 311.00	103 853	154 824
ARKEMA EUR10		18-Ago-11	5 033.00	395 753	382 418
ASSICURAZIONI GENERALI SPA EUR1		18-Ago-11	17 761.00	273 769	332 677
ASTRAZENECA PLC ORD USD0 25		05-Ago-11	5 300.00	226 748	245 986
ATOS EUR1		05-Ago-11	800.00	34 649	36 310
AXA EUR2 29		18-Ago-11	17 259.00	252 135	297 624
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0 49		18-Ago-11	31 530.00	258 019	307 496
BANCO SANTANDER SA EUR0 50		18-Ago-11	102 447.00	848 068	1 085 820
BANK OF NOVA SCOTIA COM NPV		19-Ago-11	1 000.00	46 999	41 096
BARCLAYS ORD GBP0 25		05-Ago-11	14 500.00	42 428	65 265
BASF SE NPV		18-Ago-11	13 483.00	929 787	937 268
BAYER AG NPV		18-Ago-11	5 457.00	320 075	399 601
BAYERISCHE MOTOREN WERKE AG EUR1		18-Ago-11	4 083.00	304 404	313 389
BG GROUP ORD GBP0 10		18-Ago-11	16 726.00	314 227	288 891
BHP BILLITON LIMITED ORD NPV		22-Ago-11	1 600.00	55 937	52 604
BHP BILLITON USD0 50		05-Ago-11	4 500.00	136 193	140 772
BNP PARIBAS EUR2		18-Ago-11	21 872.00	1 055 350	1 490 241
BOUYGUES EUR1		18-Ago-11	2 988.00	89 048	114 125
BP ORD USD0 25		19-Ago-11	43 400.00	258 699	355 036
BRITISH AMERICAN TOBACCO ORD GBP0 25		05-Ago-11	1 900.00	76 684	59 840
BROADCOM CORP CLASS/A COM STK USD0 0001		24-Ago-11	0.00	671	702
BT GROUP ORD GBP0 05		15-Ago-11	227 300.00	600 752	642 397
BURBERRY GROUP ORD GBP0 0005		18-Ago-11	12 600.00	240 611	106 076
CAIRN ENERGY PLC ORD GBP0 006154		05-Ago-11	3 200.00	14 742	18 537
Carried Forward				9 899 612	10 899 995

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			9 899 612	10 899 995
CARREFOUR EUR2 5		18-Ago-11	3 826.00	97 504	157 233
CHEVRON CORP COM STK USD0 75		30-Ago-11	2 700.00	236 405	176 407
CHUGOKU ELECTRIC POWER CO INC NPV		22-Ago-11	18 000.00	271 908	322 747
COCA-COLA CO COM STK USD0 25		19-Ago-11	1 100.00	66 594	57 026
COMPAGNIE DE ST-GOBAIN EUR4		18-Ago-11	12 217.00	565 538	609 224
COVIDIEN PLC USD0 20		19-Ago-11	1 000.00	43 425	42 528
CREDIT AGRICOLE EUR3		18-Ago-11	18 221.00	155 233	234 833
DAIMLER AG ORD NPV(REGD)		18-Ago-11	7 655.00	382 010	463 378
DAITO TRUST CONSTRUCTION CO NPV		04-Ago-11	1 300.00	106 488	60 378
DANONE ORD EUR0 25		18-Ago-11	6 502.00	404 715	404 691
DELHAIZE FRERES ET CIE(LE LION)SA NPV		18-Ago-11	1 298.00	79 498	88 428
DEUTSCHE BANK AG NPV		18-Ago-11	10 349.00	397 499	537 518
DEUTSCHE BOERSE AG NPV ASSENTED (ALPHA BETA)		18-Ago-11	851.00	44 271	52 118
DEUTSCHE LUFTHANSA AG NPV		18-Ago-11	4 374.00	67 908	86 950
DEUTSCHE TELEKOM AG NPV(REGD)		18-Ago-11	16 311.00	201 783	208 990
DIAGEO ORD GBP0 28 101/108		05-Ago-11	7 000.00	125 673	118 000
DONNELLEY(R R)& SONS CO COM STK USD1 25		19-Ago-11	11 000.00	138 839	221 098
DU PONT(E I) DE NEMOURS & CO COM STK USD0 30		19-Ago-11	4 300.00	171 282	125 798
E ON AG NPV		18-Ago-11	42 801.00	963 456	1 117 458
ENDESA SA EUR1 2(REGD)		18-Ago-11	3 599.00	84 835	105 283
ENEL SPA EUR1		18-Ago-11	76 541.00	342 784	380 530
ENI EUR1		18-Ago-11	26 195.00	448 929	539 015
ENSCO PLC		02-Ago-11	2 383.00	116 947	97 556
ERSTE GROUP BANK AG		05-Ago-11	1 600.00	59 598	62 909
FANUC CORP NPV		03-Ago-11	1 600.00	255 296	204 221
FERROVIAL SA ORD EUR0 2		31-Ago-11	73 500.00	826 899	705 791
FRANCE TELECOM EUR4		18-Ago-11	22 573.00	383 999	467 622
FREEPORT-MCMORAN COPPER & GOLD INC COM STK USD0 10		19-Ago-11	7 000.00	275 698	244 083
FRESenius MEDICAL CARE AG & CO KGAA NPV		05-Ago-11	1 400.00	89 435	73 404
GAS NATURAL SDG SA EUR1		18-Ago-11	4 851.00	78 492	65 545
GDF SUEZ EUR1		18-Ago-11	7 480.00	195 711	262 107
GEA GROUP AG NPV		05-Ago-11	5 000.00	140 059	96 023
GENERAL DYNAMICS CORP COM STK USD1		19-Ago-11	4 200.00	221 800	261 617
GENERAL ELECTRIC CO COM STK USD0 06		19-Ago-11	2 300.00	31 607	33 106
GLAXOSMITHKLINE ORD GBP0 25		19-Ago-11	23 012.00	434 078	437 477
GOOGLE INC COM STK USD0 001 CLS'A'		19-Ago-11	922.00	431 545	444 299
HELIX ENERGY SOLUTIONS GROUP INC COM STK NPV		30-Ago-11	40 000.00	603 704	402 646
HOME RETAIL GROUP PLC ORD GBP0 10		24-Ago-11	10 783.00	20 105	42 612
	Carried Forward			19 461 160	20 910 646

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			19 461 160	20 910 646
HSBC HLDGS ORD USD0 50		19-Ago-11	25 200,00	205 875	245 715
IBERDROLA SA EUR0 75		18-Ago-11	15 508,00	102 190	106 334
ING GROEP N V CVA EUR0 24		18-Ago-11	70 519,00	602 743	732 397
INTERNATIONAL BUS MACH CORP COM STK USD0 20		19-Ago-11	700,00	101 905	81 162
INTESA SANPAOLO SPA EUR0 52		18-Ago-11	104 453,00	172 530	274 956
JARDINE STRATEGIC ORD USD0 05(BERMUDA REG)		08-Ago-11	5 000,00	135 145	76 949
JOHNSON & JOHNSON COM STK USD1		22-Ago-11	3 800,00	215 919	222 050
JPMORGAN CHASE & CO COM STK USD1		18-Ago-11	2 000,00	63 298	73 279
KABEL DEUTSCHLAND HLDG AG NPV		05-Ago-11	900,00	43 924	36 765
KINDER MORGAN MANAGEMENT COM STK USDS		15-Ago-11	0,00	26	0
KONECRANES INTERNATIONAL CORP(KCI) NPV		05-Ago-11	1 000,00	24 486	36 460
KONINKLIJKE AHOLD NV EUR0 30		24-Ago-11	21 600,00	237 027	269 918
KONINKLIJKE DSM NV EUR1 50		29-Ago-11	0,00	5	0
KONINKLIJKE PHILIPS ELECTRONICS NV EUR0 20		18-Ago-11	34 821,00	673 834	929 033
LAGARDERE GROUP S C A EUR6 10(REGD)		05-Ago-11	3 500,00	106 786	127 517
L'OREAL EUR0 20		18-Ago-11	1 038,00	108 777	112 994
LVMH MOET-HENNESSY LOUIS VUITTON EUR0 30		18-Ago-11	3 192,00	468 029	425 444
MAN GROUP ORD USD0 03428571		05-Ago-11	19 700,00	58 368	81 916
MAFFRE SA ORD EUR0 10		18-Ago-11	26 266,00	80 567	87 899
MERCK KGAA NPV		18-Ago-11	890,00	74 427	86 927
MICROSOFT CORP COM STK USD0 00000625		19-Ago-11	3 300,00	72 395	89 221
MUNCHENER RUCKVERSICHERUNGS AG NPV(REGD)		18-Ago-11	848,00	101 662	116 192
NATIONAL GRID ORD GBP0 113953		15-Ago-11	14 300,00	125 416	123 042
NESTLE SA CHF0 10		05-Ago-11	2 600,00	148 457	123 731
NEWCREST MINING NPV		19-Ago-11	11 755,00	427 378	444 405
NOKIA CORP NPV		18-Ago-11	16 315,00	86 360	151 713
NOVARTIS AG CHF0 50(REGD)		19-Ago-11	4 500,00	227 982	226 152
NOVO-NORDISK AS DKK1 SER'B'		05-Ago-11	400,00	40 323	44 484
OMV AG NPV		18-Ago-11	2 252,00	70 656	87 123
ORACLE CORP COM STK USD0 01		19-Ago-11	4 300,00	97 298	110 777
PETROHAWK ENERGY CORP COM USD0 001		25-Ago-11	5 200,00	181 662	119 576
PEUGEOT SA EUR1		18-Ago-11	2 224,00	59 328	88 495
PFIZER INC COM STK USD0 05		19-Ago-11	8 500,00	137 442	141 345
PHILIP MORRIS INTERNATIONAL INC NPV		22-Ago-11	6 900,00	426 808	319 959
POSTNL EUR0 48		31-Ago-11	0,00	1	0
PPR SA EUR4		05-Ago-11	300,00	45 694	49 231
PROCTER & GAMBLE CO COM STK NPV		19-Ago-11	1 800,00	98 022	100 501
PRYSMIAN SPA EUR0 10		05-Ago-11	2 800,00	42 032	50 439
	Carried Forward			25 325 938	27 304 747

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				25 325 938	27 304 747
		05-Ago-11	1 100,00	53 049	53 482
		15-Ago-11	57 700,00	600 364	655 455
		18-Ago-11	6 209,00	152 255	149 667
		22-Ago-11	10 189,00	415 975	226 559
		15-Ago-11	4 700,00	103 462	103 301
		05-Ago-11	400,00	62 515	56 513
		05-Ago-11	1 200,00	114 325	131 674
		18-Ago-11	62 681,00	539 811	603 612
		19-Ago-11	3 700,00	168 261	172 063
		05-Ago-11	3 200,00	94 334	87 475
		19-Ago-11	1 500,00	41 984	39 178
		18-Ago-11	4 813,00	167 607	273 236
		05-Ago-11	13 200,00	53 628	62 906
		05-Ago-11	5 100,00	196 874	223 912
		18-Ago-11	7 558,00	487 522	471 822
		18-Ago-11	7 161,00	340 081	344 750
		18-Ago-11	1 770,00	212 328	244 540
		23-Ago-11	2 800,00	175 898	128 202
		15-Ago-11	75 000,00	530 301	675 442
		18-Ago-11	7 466,00	715 064	795 010
		19-Ago-11	4 700,00	479 364	328 072
		24-Ago-11	3 300,00	13 140	61 943
		18-Ago-11	27 444,00	796 013	1 617 261
		18-Ago-11	619,00	71 808	86 426
		19-Ago-11	8 400,00	167 689	190 959
		18-Ago-11	11 984,00	246 969	277 494
		22-Ago-11	8 700,00	154 986	186 318
		05-Ago-11	5 800,00	71 124	87 923
		05-Ago-11	600,00	168 385	137 150
		18-Ago-11	102 336,00	113 938	131 452
		18-Ago-11	37 976,00	705 905	849 762
		05-Ago-11	7 200,00	102 354	100 421
		18-Ago-11	1 903,00	56 742	85 837
		23-Ago-11	0,00	1	0
		18-Ago-11	19 282,00	833 099	943 712
		22-Ago-11	1 000,00	31 859	37 479
		25-Ago-11	7 694,00	24 536	20 416
		05-Ago-11	13 800,00	213 672	262 308
				34 803 159	38 208 478

Carried Forward

Shares (Cont'd)	Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
					34 803 159	38 208 478
					75 777	74 365
	UNIBAIL-RODAMCO SE EURS		18-Ago-11	413,00		
	UNICREDIT SPA EURO 50		18-Ago-11	73 114,00	95 403	153 672
	UNILEVER NV CVA EURO 16		18-Ago-11	9 660,00	295 870	275 798
	UPM-KYMMENE OYJ NPV		03-Ago-11	14 100,00	166 722	207 752
	VEOLIA ENVIRONNEMENT EURS		05-Ago-11	55 267,00	835 597	1 438 668
	VINCI EUR2 5		18-Ago-11	3 223,00	147 671	170 788
	VIVENDI EURS 5		18-Ago-11	14 252,00	294 214	363 793
	VODAFONE GROUP ORD USD0 11428571		22-Ago-11	82 000,00	198 314	172 710
	VOEST-ALPINE AG NPV		18-Ago-11	1 742,00	62 796	87 937
	VOLKSWAGEN AG NON V PRF NPV		18-Ago-11	621,00	91 379	95 642
	VOLVO(AB) SER'B'NPV		05-Ago-11	28 200,00	337 435	452 870
	WHITBREAD ORD GBP0 76797385		05-Ago-11	11 700,00	263 979	278 124
	XO COMMUNICATIONS CL'ACOM USD0 02		11-Ago-11	0,00	15	0
	YARA INTERNATIONAL ASA NOK 1 7		05-Ago-11	800,00	37 636	37 286
	YASKAWA ELECTRIC CORP NPV		01-Ago-11	31 000,00	321 478	305 369
	YELLOW MEDIA INC NPV		24-Ago-11	3 500,00	2 949	20 338
					38 030 397	42 343 791
Total Shares						
Bonds						
	AUSTRIA(REPUBLIC OF) 3 9% BDS 15/JUL/2020 EUR1000		12-Ago-11	450 000,00	635 735	590 878
	AUSTRIA(REPUBLIC OF) BDS 15/SEP/2016 EUR1000		12-Ago-11	700 000,00	992 236	960 355
	BELGIUM KINGDOM 4% 28/MAR/2017		12-Ago-11	200 000,00	265 449	261 132
	BELGIUM KINGDOM 4 25% 28/SEP/2013		12-Ago-11	400 000,00	538 692	566 935
	BELGIUM KINGDOM 4 5% 28/MAR/2026		12-Ago-11	200 000,00	263 707	260 206
	BELGIUM(KINGDOM OF) 2 75% BDS 28/MAR/2016 EUR0 01		12-Ago-11	600 000,00	761 590	793 940
	BELGIUM(KINGDOM OF) 3 25% BDS 28/SEP/2016 EUR0 01		12-Ago-11	1 000 000,00	1 288 828	1 275 540
	BELGIUM(KINGDOM OF) 3 75% BDS 28/SEP/2015 EUR0 01		12-Ago-11	500 000,00	663 881	693 013
	BELGIUM(KINGDOM OF) 4% BDS 28/MAR/2018 EUR1000		12-Ago-11	1 000 000,00	1 320 839	1 305 028
	BELGIUM(KINGDOM OF) 4% BDS 28/MAR/2022 EUR0 01		12-Ago-11	1 610 000,00	2 066 972	2 150 257
	BELGIUM(KINGDOM OF) 4 25% BDS 28/MAR/2041 EUR1000		12-Ago-11	300 000,00	365 489	392 133
	BELGIUM(KINGDOM OF) 5% OLO 28/MAR/2035 EUR0 01		12-Ago-11	500 000,00	689 552	726 590
	BELGIUM(KINGDOM OF) 5 5% BDS 28/MAR/2028		12-Ago-11	600 000,00	877 497	980 044
	BELGIUM(KINGDOM) 4% OLO 28/MAR/2013 EUR '50'		12-Ago-11	900 000,00	1 199 701	1 207 399
	BELGIUM(KINGDOM) 4% OLO 28/MAR/2019 EUR '55'		12-Ago-11	250 000,00	328 926	324 982
	BELGIUM(KINGDOM) 5% BDS 28/SEP/2012 EUR0 01		12-Ago-11	1 000 000,00	1 342 602	1 349 227
	BELGIUM.KINGD OF 4 25000 28/SEP/2014		12-Ago-11	2 250 000,00	3 046 358	3 174 163
					16 648 054	17 011 821
Carried Forward						

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			16 648 054	17 011 821
BONOS Y OBLIG DEL ESTADO 2 3% 30/APR/2013		12-Ago-11	1 500 000,00	1 915 076	1 905 992
BONOS Y OBLIG DEL ESTADO 4 10% 30/JUL/2018		12-Ago-11	1 000 000,00	1 256 506	1 232 763
CEMEX S A B DE C V FRN 30/SEP/2015 USD150000 REG		16-Ago-11	150 000,00	109 184	136 579
DEUTSCHLAND FUNDING BOND VAR I/L BDS 15/APR/2016		23-Ago-11	2 400 000,00	3 711 024	3 671 291
DEUTSCHLAND REP 3 50 04/JAN/2016		10-Ago-11	600 000,00	847 398	833 921
DUTCH GOVT 3 75% BDS 15/JUL/2014 EUR1		12-Ago-11	600 000,00	835 947	832 004
FINLAND(REP OF) 3 125% BDS 15/SEP/2014 EUR1000		31-Ago-11	250 000,00	342 581	338 323
FINNISH GOVERNMENT 4 00% 04/JUL/2025		12-Ago-11	150 000,00	212 566	198 297
FRANCE (GOVT OF) 3 5% OAT 25/APR/2015 EUR1		10-Ago-11	500 000,00	688 484	674 165
FRANCE (GOVT OF) 3 75000 25/APR/2021		12-Ago-11	2 000 000,00	2 753 963	2 625 423
FRANCE(GOVT OF) 0 75% BDS 20/SEP/2012 EUR1		12-Ago-11	500 000,00	646 504	644 652
FRANCE(GOVT OF) 3 75% BDS 25/APR/2017 EUR1		12-Ago-11	2 000 000,00	2 812 680	2 715 508
FRANCE(GOVT OF) 4% TB 25/APR/2014 EUR1		10-Ago-11	1 000 000,00	1 386 841	1 385 707
FRANCE(GOVT OF) 4% OAT 25/APR/2015 EUR1000		12-Ago-11	300 000,00	406 026	416 254
FRANCE(GOVT OF) 5% OAT 25/OCT/2011 EUR1		10-Ago-11	1 100 000,00	1 434 975	1 519 690
FRANCE(GOVT OF) 5 5% BDS 25/APR/2029 EUR1		10-Ago-11	1 000 000,00	1 591 005	1 523 550
FRANCE(GOVT OF) 5 75% BDS 25/OCT/2032 EUR1		12-Ago-11	800 000,00	1 353 161	1 319 897
FRANCE(GOVT OF) 6% OAT BDS 25/OCT/2025 EUR1		08-Ago-11	300 000,00	500 056	486 105
FRENCH TREASURY NOTE 3% 12/JUL/2014		12-Ago-11	1 700 000,00	2 313 681	2 282 346
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 04/JAN/2021		17-Ago-11	314 000,00	415 597	412 029
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		05-Ago-11	2 723 000,00	3 705 172	3 709 813
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2015		10-Ago-11	1 500 000,00	2 090 412	2 015 951
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2021		23-Ago-11	525 742,00	737 549	716 433
GERMANY(FEDERAL REPUBLIC) 3 5% FED NTS 14/OCT/2011		11-Ago-11	700 000,00	910 558	910 494
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015		17-Ago-11	250 000,00	352 633	345 593
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017		12-Ago-11	2 200 000,00	3 164 307	2 994 849
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019		17-Ago-11	527 000,00	767 244	738 246
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JUL/2013		12-Ago-11	2 700 000,00	3 694 862	3 638 092
GERMANY(FEDERAL REPUBLIC) 4% BDS 13/APR/2012		17-Ago-11	5 220 000,00	6 903 037	7 053 423
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018		10-Ago-11	1 100 000,00	1 612 630	1 518 072
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039		08-Ago-11	317 000,00	498 363	446 580
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2028		23-Ago-11	328 000,00	530 036	498 466
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2034		31-Ago-11	708 000,00	1 174 815	1 114 279
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2040		12-Ago-11	400 000,00	671 368	656 468
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012		10-Ago-11	1 850 000,00	2 433 773	2 522 749
GERMANY(FEDERAL REPUBLIC) 5 625% BDS 04/JAN/2028		12-Ago-11	1 400 000,00	2 402 281	2 240 414
GLENCORE FINANCE EUROPE 7 125% BDS 23/APR/2015		31-Ago-11	200 000,00	279 482	280 129
INSTITUTO DE CREDITO OFICIAL 3 25% BDS 10/FEB/2015		15-Ago-11	1 500 000,00	1 852 296	1 854 716
	Carried Forward			75 962 129	75 421 085

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				75 962 129	75 421 085
	Brought Forward			459 212	632 070
IRELAND(REP OF) 5 4% BDS 13/MAR/2025 EUR1000		12-Ago-11	500 000,00		
IRELAND(REPUBLIC OF) 4 00% TREASURY BDS		12-Ago-11	650 000,00	748 521	860 133
IRELAND(REPUBLIC OF) 4 5% BDS 18/OCT/2018 EUR1000		12-Ago-11	100 000,00	98 435	100 782
IRELAND(REPUBLIC OF) 5% TREAS BDS 18/APR/2013		12-Ago-11	150 000,00	181 984	178 170
IRELAND(REPUBLIC OF) 5 9% TREASURY BDS 18/OCT/2019		12-Ago-11	2 300 000,00	2 321 240	3 309 279
ITALY (REP OF) 4 25% BTP 01/AUG/2013 EUR1000		12-Ago-11	150 000,00	197 002	192 922
ITALY(REP OF) 5% BDS 01/MAR/2025 EUR1000		12-Ago-11	7 900 000,00	9 741 385	10 900 538
ITALY(REPUBLIC OF) 2% BDS 01/JUN/2013 EUR1000		12-Ago-11	2 200 000,00	2 776 127	2 840 716
ITALY(REPUBLIC OF) 2% BDS 15/DEC/2012 EUR1000		12-Ago-11	2 000 000,00	2 548 983	2 559 955
ITALY(REPUBLIC OF) 3% BDS 01/APR/2014 EUR1000		12-Ago-11	800 000,00	1 013 776	990 206
ITALY(REPUBLIC OF) 3% BDS 15/APR/2015 EUR1000		12-Ago-11	150 000,00	187 292	190 650
ITALY(REPUBLIC OF) 3 50% BDS 01/JUN/2014 EUR1000		12-Ago-11	1 000 000,00	1 282 268	1 343 845
ITALY(REPUBLIC OF) 3 75% BDS 01/AUG/2021 EUR1000		12-Ago-11	1 000 000,00	1 197 116	1 243 302
ITALY(REPUBLIC OF) 3 75% BDS 15/DEC/2013 EUR1000		12-Ago-11	500 000,00	648 192	671 651
ITALY(REPUBLIC OF) 3 75% TB 01/MAR/2021 EUR1000		03-Ago-11	150 000,00	164 768	166 653
ITALY(REPUBLIC OF) 4% BDS 01/FEB/2017 EUR1000		12-Ago-11	7 650 000,00	9 759 758	10 441 198
ITALY(REPUBLIC OF) 4% BDS 01/SEP/2020 EUR1000		12-Ago-11	700 000,00	855 154	926 824
ITALY(REPUBLIC OF) 4 25% BDS 01/FEB/2019 EUR1000		12-Ago-11	1 700 000,00	2 115 915	2 267 539
ITALY(REPUBLIC OF) 4 25% BDS 01/MAR/2020 EUR1000		12-Ago-11	600 000,00	748 617	801 920
ITALY(REPUBLIC OF) 4 25% BDS 01/SEP/2019 EUR1000		12-Ago-11	3 530 000,00	4 425 876	4 485 801
ITALY(REPUBLIC OF) 4 25% BTP 01/AUG/2014 EUR1000		12-Ago-11	4 000 000,00	5 233 877	5 320 362
ITALY(REPUBLIC OF) 4 5% TB 01/FEB/2018 EUR1000		12-Ago-11	700 000,00	898 484	914 470
ITALY(REPUBLIC OF) 4 75% BDS 01/FEB/2013 EUR1000		12-Ago-11	4 500 000,00	5 927 356	6 308 151
ITALY(REPUBLIC OF) 4 75% TB 01/AUG/2023 EUR1000		12-Ago-11	900 000,00	1 112 130	1 155 136
ITALY(REPUBLIC OF) 5% BDS 01/SEP/2040 EUR6000000		12-Ago-11	2 700 000,00	3 003 143	3 617 550
ITALY(REPUBLIC OF) 5 25% BDS 01/NOV/2029 EUR0 01		12-Ago-11	1 500 000,00	1 825 117	2 095 924
ITALY(REPUBLIC OF) 5 75% BDS 01/FEB/2033 EUR1000		12-Ago-11	1 560 000,00	1 940 300	2 243 104
ITALY(REPUBLIC OF) 6% BDS 01/MAY/2031 EUR1000		12-Ago-11	1 100 000,00	1 427 901	1 566 323
KINGDOM OF BELGIUM 4 25% 28/SEP/2021		12-Ago-11	500 000,00	657 340	651 459
LUXEMBOURG(GRAND DUCHY OF) 3 375% BDS 18/MAY/2020		12-Ago-11	30 000,00	41 057	40 859
NETHERLANDS(KINGDOM OF) 2 5% GTD BDS 15/JAN/2012		10-Ago-11	600 000,00	782 201	795 944
NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037 EUR1		10-Ago-11	1 500 000,00	2 193 674	1 934 268
NETHERLANDS(KINGDOM OF) 4% BDS 15/JUL/2019 EUR1		10-Ago-11	2 000 000,00	2 879 781	2 696 570
NETHERLANDS(KINGDOM OF) 4% MTN 15/JUL/2018 EUR1		12-Ago-11	800 000,00	1 152 782	1 104 680
OBRIG DO TES MEDIO PRAZO 3 6% BDS 15/OCT/2014		12-Ago-11	100 000,00	103 641	122 657
POLAND(GOVT OF) 5 75% NTS 23/SEP/2022 PLN1000		10-Ago-11	200 000,00	61 933	64 482
PORTUGAL(REPUBLIC OF) 3 35% BDS 15/OCT/2015		12-Ago-11	200 000,00	194 613	198 052
PORTUGAL(REPUBLIC OF) 3 85% BDS 15/APR/2021		12-Ago-11	650 000,00	516 412	692 660
				147 385 494	152 047 889
	Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward				
PORTUGAL (REPUBLIC OF) 4 1% BDS 15/APR/2037 EUR 0 01	12-Ago-11	500 000,00	147 385 494	152 047 889
PORTUGAL (REPUBLIC OF) 4 2% BDS 15/OCT/2016 EUR 1000	12-Ago-11	200 000,00	344 139	571 904
PORTUGAL (REPUBLIC OF) 4 45% BDS 15/JUN/2018	12-Ago-11	750 000,00	189 631	229 577
PORTUGAL (REPUBLIC OF) 5 45% BDS 23/SEP/2013	12-Ago-11	1 000 000,00	667 284	1 006 816
PORTUGUESE OTS 4 35% BDS 16/OCT/2017 EUR 1000	12-Ago-11	1 000 000,00	1 150 601	1 380 423
SAPPI PAPIER HLDG 6 625% BDS 15/APR/2018 EUR REGS	09-Ago-11	200 000,00	893 994	1 026 399
SLOVAKIA (REPUBLIC OF) 3 5% BDS 24/FEB/2016 EUR 1	12-Ago-11	120 000,00	225 139	258 780
SLOVAKIA (REPUBLIC OF) 4% BDS 27/APR/2020 EUR 1000	12-Ago-11	100 000,00	154 880	153 200
SLOVAKIA (REPUBLIC OF) 4 35% BDS 14/OCT/2025 EUR 1	12-Ago-11	100 000,00	124 857	124 551
SPAIN (GOVT OF) 4 2% BDS 30/JUL/2013 EUR 1000	12-Ago-11	100 000,00	119 362	119 427
SPAIN (KINGDOM OF) 2 5% BDS 31/OCT/2013 EUR 1000	12-Ago-11	400 000,00	526 514	515 692
SPAIN (KINGDOM OF) 3% BDS 30/APR/2015 EUR 1000	12-Ago-11	400 000,00	507 587	503 255
SPAIN (KINGDOM OF) 3 15% BDS 31/JAN/2016 EUR 1000	12-Ago-11	1 200 000,00	1 506 146	1 525 167
SPAIN (KINGDOM OF) 3 3% BDS 31/OCT/2014 EUR 1000	12-Ago-11	300 000,00	1 713 479	1 745 946
SPAIN (KINGDOM OF) 3 8% STRIP 31/JAN/2017 EUR 1000	12-Ago-11	2 500 000,00	383 306	369 095
SPAIN (KINGDOM OF) 3 9% BDS 31/OCT/2012 EUR 1000	12-Ago-11	600 000,00	3 149 029	3 291 326
SPAIN (KINGDOM OF) 4% BDS 30/APR/2020 EUR	12-Ago-11	1 050 000,00	784 437	788 373
SPAIN (KINGDOM OF) 4 6% BDS 30/JUL/2019 EUR 1000	12-Ago-11	300 000,00	1 287 269	1 332 560
SPAIN (KINGDOM OF) 4 65% BDS 30/JUL/2025 EUR 1000	12-Ago-11	4 125 000,00	385 103	367 865
SPAIN (KINGDOM OF) 4 7% BDS 30/JUL/2041 EUR	12-Ago-11	1 500 000,00	4 956 038	5 537 488
SPAIN (KINGDOM OF) 4 75% BDS 30/JUL/2014 EURO 01	12-Ago-11	4 100 000,00	1 635 147	1 949 584
SPAIN (KINGDOM OF) 4 85% BDS 31/OCT/2020 EUR 1000	04-Ago-11	670 000,00	5 455 600	5 802 598
SPAIN (KINGDOM OF) 5 75% BDS 30/JUL/2032 EUR 1000	12-Ago-11	600 000,00	790 468	809 636
UNIONE DI BANCHE ITALIANE SCPA 3 875% BDS	31-Ago-11	295 000,00	775 812	805 503
			373 061	382 487
Total Bonds			175,484,377	182,645,539
Short-term Investments				
ALLIANCE & LEICESTER	05-Ago-11	800 000,00	1 035 120	1 035 120
ALLIANCE & LEICESTER	09-Ago-11	1 500 000,00	1 940 850	1 940 850
ALLIANCE & LEICESTER	17-Ago-11	1 240 000,00	1 604 436	1 604 436
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Ago-11	17 474,93	22 611	22 611
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Ago-11	78 997,33	102 215	102 215
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Ago-11	88 946,37	115 088	115 088
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Ago-11	122 856,48	158 964	158 964
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Ago-11	168 408,02	217 903	217 903
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Ago-11	250 059,74	323 552	323 552
Carried Forward			5 520 739	5 520 739

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			5 520 739	5 520 739
Brought Forward				
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Ago-11	302 904,74	391 928	391 928
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Ago-11	336 771,76	435 749	435 749
BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Ago-11	317 317,31	410 577	410 577
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Ago-11	377 606,51	488 585	488 585
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Ago-11	206 658,96	267 396	267 396
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Ago-11	209 049,82	270 490	270 490
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Ago-11	151 815,20	196 434	196 434
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Ago-11	180 430,90	233 460	233 460
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Ago-11	181 121,78	234 353	234 353
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Ago-11	177 532,34	229 709	229 709
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Ago-11	167 488,54	216 713	216 713
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Ago-11	249 594,94	322 951	322 951
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Ago-11	263 854,22	341 401	341 401
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Ago-11	226 219,16	292 705	292 705
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Ago-11	234 178,00	303 003	303 003
BANK OF NOVA SCOTIA - (SCOTIABANK)	31-Ago-11	281 823,04	364 651	364 651
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Ago-11	2 665 692,43	3 449 139	3 449 139
BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Ago-11	2 279 108,31	2 948 938	2 948 938
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Ago-11	834 307,57	1 079 511	1 079 511
BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Ago-11	720 891,69	932 762	932 762
BUNDESREPUBLIK DEUT ZCP 10/AUG/2011	01-Ago-11	620 000,00	802 142	801 476
BUNDESREPUBLIK DEUT ZCP 10/AUG/2011	03-Ago-11	1 750 000,00	2 264 130	2 262 230
BUNDESREPUBLIK DEUT ZCP 10/AUG/2011	10-Ago-11	1 830 000,00	2 367 837	2 365 646
CTE ABBEY NATIONAL TREASURY SVCS	01-Ago-11	228 405,56	295 534	295 534
CTE ABBEY NATIONAL TREASURY SVCS	02-Ago-11	25 481,46	32 970	32 970
CTE ABBEY NATIONAL TREASURY SVCS	03-Ago-11	91 609,56	118 534	118 534
CTE ABBEY NATIONAL TREASURY SVCS	04-Ago-11	121 197,86	156 818	156 818
CTE ABBEY NATIONAL TREASURY SVCS	05-Ago-11	41 028,04	53 086	53 086
CTE ABBEY NATIONAL TREASURY SVCS	08-Ago-11	123 127,52	159 315	159 315
CTE ABBEY NATIONAL TREASURY SVCS	09-Ago-11	140 885,05	182 291	182 291
CTE ABBEY NATIONAL TREASURY SVCS	01-Ago-11	2 350 238,67	3 040 974	3 040 974
CTE ABBEY NATIONAL TREASURY SVCS	02-Ago-11	2 883 324,34	3 730 733	3 730 733
CTE ABBEY NATIONAL TREASURY SVCS	03-Ago-11	2 311 025,51	2 990 236	2 990 236
CTE ABBEY NATIONAL TREASURY SVCS	04-Ago-11	2 326 474,71	3 010 226	3 010 226
CTE ABBEY NATIONAL TREASURY SVCS	05-Ago-11	2 773 782,90	3 588 998	3 588 998
CTE ABBEY NATIONAL TREASURY SVCS	08-Ago-11	2 429 969,73	3 144 138	3 144 138
CTE ABBEY NATIONAL TREASURY SVCS	09-Ago-11	2 278 830,05	2 948 578	2 948 578
CTE ABBEY NATIONAL TREASURY SVCS	01-Ago-11	149 761,33	193 776	193 776
Carried Forward			48 011 509	48 006 752

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			48,011,509	48,006,752
Brought Forward			254,140	254,140
CTE ABBEY NATIONAL TREASURY SVCS	02-Ago-11	196,414.17		
CTE ABBEY NATIONAL TREASURY SVCS	03-Ago-11	156,563.49	202,577	202,577
CTE ABBEY NATIONAL TREASURY SVCS	04-Ago-11	173,525.29	224,524	224,524
CTE ABBEY NATIONAL TREASURY SVCS	05-Ago-11	226,217.10	292,702	292,702
CTE ABBEY NATIONAL TREASURY SVCS	08-Ago-11	566,874.27	733,479	733,479
CTE ABBEY NATIONAL TREASURY SVCS	09-Ago-11	721,169.95	933,122	933,122
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Ago-11	52,735.50	68,234	68,234
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Ago-11	34,523.64	44,670	44,670
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Ago-11	186,178.15	240,896	240,896
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Ago-11	196,814.45	254,658	254,658
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Ago-11	168,741.66	218,335	218,335
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Ago-11	174,678.33	226,016	226,016
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Ago-11	210,217.78	272,001	272,001
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Ago-11	2,773,782.90	3,588,998	3,588,998
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Ago-11	2,229,818.02	2,885,162	2,885,162
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Ago-11	226,217.10	292,702	292,702
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Ago-11	520,181.98	673,063	673,063
CTE BARCLAYS BANK PLC	02-Ago-11	51,015.35	66,009	66,009
CTE BARCLAYS BANK PLC	03-Ago-11	78,997.33	102,215	102,215
CTE BARCLAYS BANK PLC	04-Ago-11	194,927.38	252,217	252,217
CTE BARCLAYS BANK PLC	05-Ago-11	61,428.24	79,482	79,482
CTE BARCLAYS BANK PLC	08-Ago-11	84,204.01	108,952	108,952
CTE BARCLAYS BANK PLC	09-Ago-11	199,443.65	258,060	258,060
CTE BARCLAYS BANK PLC	11-Ago-11	866,284.91	1,120,886	1,120,886
CTE BARCLAYS BANK PLC	12-Ago-11	572,306.29	740,507	740,507
CTE BARCLAYS BANK PLC	15-Ago-11	87,640.44	113,398	113,398
CTE BARCLAYS BANK PLC	16-Ago-11	30,202.78	39,079	39,079
CTE BARCLAYS BANK PLC	17-Ago-11	168,929.24	218,578	218,578
CTE BARCLAYS BANK PLC	18-Ago-11	150,644.68	194,919	194,919
CTE BARCLAYS BANK PLC	19-Ago-11	134,587.26	174,142	174,142
CTE BARCLAYS BANK PLC	22-Ago-11	118,488.13	153,312	153,312
CTE BARCLAYS BANK PLC	23-Ago-11	132,425.13	171,345	171,345
CTE BARCLAYS BANK PLC	24-Ago-11	156,166.57	202,064	202,064
CTE BARCLAYS BANK PLC	25-Ago-11	159,252.93	206,057	206,057
CTE BARCLAYS BANK PLC	26-Ago-11	165,077.15	213,593	213,593
CTE BARCLAYS BANK PLC	29-Ago-11	196,865.27	254,724	254,724
CTE BARCLAYS BANK PLC	30-Ago-11	232,904.44	301,355	301,355
CTE BARCLAYS BANK PLC	31-Ago-11	196,203.26	253,867	253,867
Carried Forward			64,641,550	64,636,794

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			64 641 550	64 636 794
CTE BARCLAYS BANK PLC	09-Ago-11	2 278 830,06	2 948 578	2 948 578
CTE BARCLAYS BANK PLC	12-Ago-11	2 439 839,23	3 156 908	3 156 908
CTE BARCLAYS BANK PLC	15-Ago-11	2 313 901,35	2 993 957	2 993 957
CTE BARCLAYS BANK PLC	16-Ago-11	1 663 353,07	2 152 213	2 152 213
CTE BARCLAYS BANK PLC	17-Ago-11	2 445 176,87	3 163 814	3 163 814
CTE BARCLAYS BANK PLC	18-Ago-11	2 389 483,65	3 091 753	3 091 753
CTE BARCLAYS BANK PLC	19-Ago-11	2 380 098,21	3 079 609	3 079 609
CTE BARCLAYS BANK PLC	22-Ago-11	2 965 836,81	3 837 496	3 837 496
CTE BARCLAYS BANK PLC	23-Ago-11	2 157 071,33	2 791 035	2 791 035
CTE BARCLAYS BANK PLC	24-Ago-11	2 145 483,70	2 776 041	2 776 041
CTE BARCLAYS BANK PLC	25-Ago-11	2 237 732,36	2 895 402	2 895 402
CTE BARCLAYS BANK PLC	26-Ago-11	2 114 699,55	2 736 210	2 736 210
CTE BARCLAYS BANK PLC	29-Ago-11	2 485 773,57	3 216 342	3 216 342
CTE BARCLAYS BANK PLC	30-Ago-11	1 771 598,87	2 292 272	2 292 272
CTE BARCLAYS BANK PLC	31-Ago-11	2 374 725,64	3 072 658	3 072 658
CTE BARCLAYS BANK PLC	09-Ago-11	721 169,94	933 122	933 122
CTE BARCLAYS BANK PLC	12-Ago-11	771 731,57	998 543	998 543
CTE BARCLAYS BANK PLC	15-Ago-11	686 098,65	887 743	887 743
CTE BARCLAYS BANK PLC	16-Ago-11	343 509,03	444 466	444 466
CTE BARCLAYS BANK PLC	17-Ago-11	554 823,13	717 886	717 886
CTE BARCLAYS BANK PLC	18-Ago-11	610 516,35	789 947	789 947
CTE BARCLAYS BANK PLC	19-Ago-11	619 901,79	802 091	802 091
CTE BARCLAYS BANK PLC	22-Ago-11	895 687,19	1 158 930	1 158 930
CTE BARCLAYS BANK PLC	23-Ago-11	842 928,67	1 090 665	1 090 665
CTE BARCLAYS BANK PLC	24-Ago-11	854 516,30	1 105 659	1 105 659
CTE BARCLAYS BANK PLC	25-Ago-11	762 267,64	986 298	986 298
CTE BARCLAYS BANK PLC	26-Ago-11	840 780,45	1 087 886	1 087 886
CTE BARCLAYS BANK PLC	29-Ago-11	1 014 226,43	1 312 308	1 312 308
CTE BARCLAYS BANK PLC	30-Ago-11	728 401,13	942 478	942 478
CTE BARCLAYS BANK PLC	31-Ago-11	475 274,36	614 957	614 957
CTE BNP PARIBAS	01-Ago-11	485 251,53	627 867	627 867
CTE BNP PARIBAS	02-Ago-11	93 665,63	121 194	121 194
CTE BNP PARIBAS	03-Ago-11	563 693,87	729 363	729 363
CTE BNP PARIBAS	04-Ago-11	391 364,04	506 386	506 386
CTE BNP PARIBAS	05-Ago-11	245 712,95	317 928	317 928
CTE BNP PARIBAS	08-Ago-11	400 811,09	518 609	518 609
CTE BNP PARIBAS	09-Ago-11	348 612,70	451 070	451 070
CTE BNP PARIBAS	10-Ago-11	219 818,99	284 424	284 424
Carried Forward			126 275 658	126 270 902

Short-term Investments (Cont'd)		Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
CTE BNP PARIBAS				11-Ago-11	455 739,76	589 682	126 270 902
CTE BNP PARIBAS				12-Ago-11	466 059,80	603 035	589 682
CTE BNP PARIBAS				15-Ago-11	477 153,53	617 389	603 035
CTE BNP PARIBAS				16-Ago-11	413 317,92	534 792	617 389
CTE BNP PARIBAS				17-Ago-11	418 099,64	540 979	534 792
CTE BNP PARIBAS				18-Ago-11	303 630,40	392 867	540 979
CTE BNP PARIBAS				19-Ago-11	360 861,82	466 919	392 867
CTE BNP PARIBAS				22-Ago-11	362 243,55	468 707	466 919
CTE BNP PARIBAS				23-Ago-11	355 064,68	459 418	468 707
CTE BNP PARIBAS				24-Ago-11	334 977,09	433 427	459 418
CTE BNP PARIBAS				25-Ago-11	499 189,88	645 902	433 427
CTE BNP PARIBAS				26-Ago-11	527 708,43	682 802	645 902
CTE BNP PARIBAS				29-Ago-11	452 438,31	585 410	682 802
CTE BNP PARIBAS				30-Ago-11	468 356,02	606 006	585 410
CTE BNP PARIBAS				31-Ago-11	563 646,09	729 302	606 006
CTE BNP PARIBAS				01-Ago-11	2 350 238,67	3 040 974	729 302
CTE BNP PARIBAS				02-Ago-11	2 808 671,26	3 634 140	3 040 974
CTE BNP PARIBAS				03-Ago-11	2 341 380,10	3 029 512	3 634 140
CTE BNP PARIBAS				04-Ago-11	2 791 769,65	3 612 271	3 029 512
CTE BNP PARIBAS				05-Ago-11	2 773 782,90	3 588 998	3 612 271
CTE BNP PARIBAS				08-Ago-11	2 432 528,75	3 147 449	3 588 998
CTE BNP PARIBAS				09-Ago-11	2 278 830,05	2 948 578	3 147 449
CTE BNP PARIBAS				10-Ago-11	2 318 403,93	2 999 783	2 948 578
CTE BNP PARIBAS				11-Ago-11	2 284 879,23	2 956 405	2 999 783
CTE BNP PARIBAS				12-Ago-11	2 658 959,70	3 440 428	2 956 405
CTE BNP PARIBAS				15-Ago-11	2 313 901,35	2 993 957	3 440 428
CTE BNP PARIBAS				16-Ago-11	4 144 163,84	5 362 134	2 993 957
CTE BNP PARIBAS				17-Ago-11	2 037 647,40	2 636 512	5 362 134
CTE BNP PARIBAS				18-Ago-11	2 389 483,65	3 091 753	2 636 512
CTE BNP PARIBAS				19-Ago-11	2 380 098,21	3 079 609	3 091 753
CTE BNP PARIBAS				22-Ago-11	2 304 144,80	2 981 333	3 079 609
CTE BNP PARIBAS				23-Ago-11	2 157 071,33	2 791 035	2 981 333
CTE BNP PARIBAS				24-Ago-11	2 145 483,70	2 776 041	2 791 035
CTE BNP PARIBAS				25-Ago-11	2 237 732,36	2 895 402	2 776 041
CTE BNP PARIBAS				26-Ago-11	2 146 554,42	2 777 427	2 895 402
CTE BNP PARIBAS				29-Ago-11	1 988 618,86	2 573 074	2 777 427
CTE BNP PARIBAS				30-Ago-11	1 771 598,87	2 292 272	2 573 074
CTE BNP PARIBAS				31-Ago-11	2 374 725,64	3 072 658	2 292 272
							3 072 658
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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	01-Ago-11	149 761,33	206 354 037	206 349 281
CTE BNP PARIBAS	02-Ago-11	191 328,74	193 776	193 776
CTE BNP PARIBAS	03-Ago-11	158 619,90	247 560	247 560
CTE BNP PARIBAS	04-Ago-11	208 230,35	205 238	205 238
CTE BNP PARIBAS	05-Ago-11	226 217,10	269 429	269 429
CTE BNP PARIBAS	08-Ago-11	567 471,25	292 702	292 702
CTE BNP PARIBAS	08-Ago-11	567 471,25	734 251	734 251
CTE BNP PARIBAS	09-Ago-11	721 169,95	933 122	933 122
CTE BNP PARIBAS	10-Ago-11	677 306,07	876 366	876 366
CTE BNP PARIBAS	11-Ago-11	715 120,77	925 295	925 295
CTE BNP PARIBAS	12-Ago-11	841 040,30	1 088 222	1 088 222
CTE BNP PARIBAS	15-Ago-11	686 098,65	887 743	887 743
CTE BNP PARIBAS	16-Ago-11	855 836,16	1 107 366	1 107 366
CTE BNP PARIBAS	17-Ago-11	462 352,60	598 238	598 238
CTE BNP PARIBAS	18-Ago-11	610 516,35	789 947	789 947
CTE BNP PARIBAS	19-Ago-11	619 901,79	802 091	802 091
CTE BNP PARIBAS	22-Ago-11	695 855,20	900 367	900 367
CTE BNP PARIBAS	23-Ago-11	842 928,67	1 090 665	1 090 665
CTE BNP PARIBAS	24-Ago-11	854 516,30	1 105 659	1 105 659
CTE BNP PARIBAS	25-Ago-11	762 267,64	986 298	986 298
CTE BNP PARIBAS	26-Ago-11	853 445,58	1 104 273	1 104 273
CTE BNP PARIBAS	29-Ago-11	811 381,14	1 049 846	1 049 846
CTE BNP PARIBAS	30-Ago-11	728 401,13	942 478	942 478
CTE BNP PARIBAS	31-Ago-11	475 274,36	614 957	614 957
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Ago-11	128 459,41	166 214	166 214
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Ago-11	129 945,57	168 137	168 137
CTE CREDIT AGRICOLE INDOSUEZ SA	18-Ago-11	94 368,48	122 103	122 103
CTE CREDIT AGRICOLE INDOSUEZ SA	19-Ago-11	112 156,03	145 119	145 119
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Ago-11	112 585,47	145 674	145 674
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Ago-11	828 832,78	1 072 427	1 072 427
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Ago-11	815 058,96	1 054 605	1 054 605
CTE CREDIT AGRICOLE INDOSUEZ SA	18-Ago-11	796 494,55	1 030 584	1 030 584
CTE CREDIT AGRICOLE INDOSUEZ SA	19-Ago-11	793 366,07	1 026 536	1 026 536
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Ago-11	768 048,27	993 778	993 778
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Ago-11	171 167,22	221 473	221 473
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Ago-11	184 941,04	239 295	239 295
CTE CREDIT AGRICOLE INDOSUEZ SA	18-Ago-11	203 505,45	263 316	263 316
CTE CREDIT AGRICOLE INDOSUEZ SA	19-Ago-11	206 633,93	267 364	267 364
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Ago-11	231 951,73	300 122	300 122
Carried Forward			231 316 675	231 311 919

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			231 316 675	231 311 919
CTE DANSKE BANK A/S	16-Ago-11	154 151.29	199 456	199 456
CTE DANSKE BANK A/S	17-Ago-11	168 929.24	218 578	218 578
CTE DANSKE BANK A/S	18-Ago-11	150 989.56	195 365	195 365
CTE DANSKE BANK A/S	19-Ago-11	89 724.82	116 095	116 095
CTE DANSKE BANK A/S	22-Ago-11	148 612.83	192 290	192 290
CTE DANSKE BANK A/S	23-Ago-11	141 253.47	182 768	182 768
CTE DANSKE BANK A/S	24-Ago-11	157 544.82	203 847	203 847
CTE DANSKE BANK A/S	25-Ago-11	186 178.15	240 896	240 896
CTE DANSKE BANK A/S	26-Ago-11	229 616.85	297 101	297 101
CTE DANSKE BANK A/S	29-Ago-11	247 487.77	320 224	320 224
CTE DANSKE BANK A/S	30-Ago-11	232 904.44	301 355	301 355
CTE DANSKE BANK A/S	31-Ago-11	210 217.77	272 001	272 001
CTE DANSKE BANK A/S	16-Ago-11	2 486 498.30	3 217 280	3 217 280
CTE DANSKE BANK A/S	17-Ago-11	2 445 176.87	3 163 814	3 163 814
CTE DANSKE BANK A/S	18-Ago-11	2 389 483.65	3 091 753	3 091 753
CTE DANSKE BANK A/S	19-Ago-11	2 380 098.21	3 079 609	3 079 609
CTE DANSKE BANK A/S	22-Ago-11	2 304 144.80	2 981 333	2 981 333
CTE DANSKE BANK A/S	23-Ago-11	2 157 071.33	2 791 035	2 791 035
CTE DANSKE BANK A/S	24-Ago-11	2 132 353.34	2 759 052	2 759 052
CTE DANSKE BANK A/S	25-Ago-11	2 237 732.36	2 895 402	2 895 402
CTE DANSKE BANK A/S	26-Ago-11	2 146 554.42	2 777 427	2 777 427
CTE DANSKE BANK A/S	29-Ago-11	2 485 773.57	3 216 342	3 216 342
CTE DANSKE BANK A/S	30-Ago-11	2 834 558.19	3 667 635	3 667 635
CTE DANSKE BANK A/S	31-Ago-11	2 374 725.64	3 072 658	3 072 658
CTE DANSKE BANK A/S	16-Ago-11	513 501.70	664 420	664 420
CTE DANSKE BANK A/S	17-Ago-11	554 823.13	717 886	717 886
CTE DANSKE BANK A/S	18-Ago-11	610 516.35	789 947	789 947
CTE DANSKE BANK A/S	19-Ago-11	619 901.79	802 091	802 091
CTE DANSKE BANK A/S	22-Ago-11	695 855.20	900 367	900 367
CTE DANSKE BANK A/S	23-Ago-11	842 928.67	1 090 665	1 090 665
CTE DANSKE BANK A/S	24-Ago-11	849 286.66	1 098 892	1 098 892
CTE DANSKE BANK A/S	25-Ago-11	762 267.64	986 298	986 298
CTE DANSKE BANK A/S	26-Ago-11	853 445.58	1 104 273	1 104 273
CTE DANSKE BANK A/S	29-Ago-11	1 014 226.43	1 312 308	1 312 308
CTE DANSKE BANK A/S	30-Ago-11	1 165 441.81	1 507 965	1 507 965
CTE DANSKE BANK A/S	31-Ago-11	475 274.36	614 957	614 957
CTE DEUTSCHE BANK AG	01-Ago-11	89 934.60	116 366	116 366
CTE DEUTSCHE BANK AG	02-Ago-11	6 290.98	8 140	8 140
Carried Forward			282 484 568	282 479 811

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DEUTSCHE BANK AG	03-Ago-11	30 290,81	282 484 568	282 479 811
CTE DEUTSCHE BANK AG	04-Ago-11	44 473,19	39 193	39 193
CTE DEUTSCHE BANK AG	05-Ago-11	24 571,30	57 544	57 544
CTE DEUTSCHE BANK AG	08-Ago-11	57 258,73	31 793	31 793
CTE DEUTSCHE BANK AG	09-Ago-11	45 599,13	74 087	74 087
CTE DEUTSCHE BANK AG	10-Ago-11	38 472,27	59 001	59 001
CTE DEUTSCHE BANK AG	11-Ago-11	45 755,22	49 779	49 779
CTE DEUTSCHE BANK AG	12-Ago-11	69 413,16	59 203	59 203
CTE DEUTSCHE BANK AG	15-Ago-11	87 389,97	89 814	89 814
CTE DEUTSCHE BANK AG	16-Ago-11	154 151,29	113 074	113 074
CTE DEUTSCHE BANK AG	17-Ago-11	103 956,46	199 456	199 456
CTE DEUTSCHE BANK AG	18-Ago-11	143 440,08	134 509	134 509
CTE DEUTSCHE BANK AG	19-Ago-11	119 804,41	185 597	185 597
CTE DEUTSCHE BANK AG	22-Ago-11	148 612,83	155 015	155 015
CTE DEUTSCHE BANK AG	23-Ago-11	132 425,13	192 290	192 290
CTE DEUTSCHE BANK AG	24-Ago-11	156 166,57	171 345	171 345
CTE DEUTSCHE BANK AG	25-Ago-11	186 178,15	202 064	202 064
CTE DEUTSCHE BANK AG	26-Ago-11	196 814,45	240 896	240 896
CTE DEUTSCHE BANK AG	29-Ago-11	168 741,66	254 658	254 658
CTE DEUTSCHE BANK AG	30-Ago-11	232 904,44	218 335	218 335
CTE DEUTSCHE BANK AG	31-Ago-11	196 203,26	301 355	301 355
CTE DEUTSCHE BANK AG	01-Ago-11	2 350 238,67	253 867	253 867
CTE DEUTSCHE BANK AG	02-Ago-11	2 808 671,26	3 040 974	3 040 974
CTE DEUTSCHE BANK AG	03-Ago-11	2 341 380,10	3 634 140	3 634 140
CTE DEUTSCHE BANK AG	04-Ago-11	2 326 474,71	3 029 512	3 029 512
CTE DEUTSCHE BANK AG	05-Ago-11	2 773 782,90	3 010 226	3 010 226
CTE DEUTSCHE BANK AG	08-Ago-11	2 432 528,75	3 588 998	3 588 998
CTE DEUTSCHE BANK AG	09-Ago-11	2 278 830,05	3 147 449	3 147 449
CTE DEUTSCHE BANK AG	10-Ago-11	2 708 677,99	2 948 578	2 948 578
CTE DEUTSCHE BANK AG	11-Ago-11	2 284 879,23	3 504 758	3 504 758
CTE DEUTSCHE BANK AG	12-Ago-11	2 658 959,70	2 956 405	2 956 405
CTE DEUTSCHE BANK AG	15-Ago-11	2 313 901,35	3 440 428	3 440 428
CTE DEUTSCHE BANK AG	16-Ago-11	2 486 498,30	2 993 957	2 993 957
CTE DEUTSCHE BANK AG	17-Ago-11	2 445 176,87	3 217 280	3 217 280
CTE DEUTSCHE BANK AG	18-Ago-11	2 389 483,65	3 163 814	3 163 814
CTE DEUTSCHE BANK AG	19-Ago-11	2 380 098,21	3 091 753	3 091 753
CTE DEUTSCHE BANK AG	22-Ago-11	2 304 144,80	3 079 609	3 079 609
CTE DEUTSCHE BANK AG	23-Ago-11	2 157 071,33	2 981 333	2 981 333
			2 791 035	2 791 035
Carried Forward			339 187 691	339 182 935

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)	24-Ago-11	2 145 483,70	339 187 691	339 182 935
CTE DEUTSCHE BANK AG	25-Ago-11	2 237 732,36	2 776 041	2 776 041
CTE DEUTSCHE BANK AG	26-Ago-11	2 163 355,37	2 895 402	2 895 402
CTE DEUTSCHE BANK AG	29-Ago-11	2 485 773,57	2 799 166	2 799 166
CTE DEUTSCHE BANK AG	30-Ago-11	2 125 918,64	3 216 342	3 216 342
CTE DEUTSCHE BANK AG	31-Ago-11	2 374 725,64	2 750 726	2 750 726
CTE DEUTSCHE BANK AG	01-Ago-11	149 761,33	3 072 658	3 072 658
CTE DEUTSCHE BANK AG	02-Ago-11	191 328,74	193 776	193 776
CTE DEUTSCHE BANK AG	03-Ago-11	158 619,90	247 560	247 560
CTE DEUTSCHE BANK AG	04-Ago-11	173 525,29	205 238	205 238
CTE DEUTSCHE BANK AG	05-Ago-11	226 217,10	224 524	224 524
CTE DEUTSCHE BANK AG	08-Ago-11	567 471,25	292 702	292 702
CTE DEUTSCHE BANK AG	09-Ago-11	721 169,95	734 251	734 251
CTE DEUTSCHE BANK AG	10-Ago-11	791 322,01	933 122	933 122
CTE DEUTSCHE BANK AG	11-Ago-11	715 120,77	1 023 892	1 023 892
CTE DEUTSCHE BANK AG	12-Ago-11	841 040,30	925 295	925 295
CTE DEUTSCHE BANK AG	15-Ago-11	686 098,65	1 088 222	1 088 222
CTE DEUTSCHE BANK AG	16-Ago-11	513 501,70	887 743	887 743
CTE DEUTSCHE BANK AG	17-Ago-11	554 823,13	664 420	664 420
CTE DEUTSCHE BANK AG	18-Ago-11	610 516,35	717 886	717 886
CTE DEUTSCHE BANK AG	19-Ago-11	619 901,79	789 947	789 947
CTE DEUTSCHE BANK AG	22-Ago-11	695 855,20	802 091	802 091
CTE DEUTSCHE BANK AG	23-Ago-11	842 928,67	900 367	900 367
CTE DEUTSCHE BANK AG	24-Ago-11	854 516,30	1 090 665	1 090 665
CTE DEUTSCHE BANK AG	25-Ago-11	762 267,64	1 105 659	1 105 659
CTE DEUTSCHE BANK AG	26-Ago-11	860 125,45	986 298	986 298
CTE DEUTSCHE BANK AG	29-Ago-11	1 014 226,43	1 112 916	1 112 916
CTE DEUTSCHE BANK AG	30-Ago-11	874 081,36	1 312 308	1 312 308
CTE DEUTSCHE BANK AG	31-Ago-11	475 274,36	1 130 974	1 130 974
CTE JP MORGAN CHASE BANK	16-Ago-11	154 151,29	614 957	614 957
CTE JP MORGAN CHASE BANK	17-Ago-11	58 644,79	199 456	199 456
CTE JP MORGAN CHASE BANK	18-Ago-11	107 689,62	75 880	75 880
CTE JP MORGAN CHASE BANK	22-Ago-11	114 144,06	139 340	139 340
CTE JP MORGAN CHASE BANK	23-Ago-11	132 425,13	147 691	147 691
CTE JP MORGAN CHASE BANK	24-Ago-11	125 291,83	171 345	171 345
CTE JP MORGAN CHASE BANK	26-Ago-11	170 826,73	162 115	162 115
CTE JP MORGAN CHASE BANK	29-Ago-11	213 739,41	221 033	221 033
CTE JP MORGAN CHASE BANK	30-Ago-11	207 939,80	276 557	276 557
			269 053	269 053
Carried Forward			376 345 311	376 340 554

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE JP MORGAN CHASE BANK	31-Ago-11	66 280,57	376 345 311	376 340 554
CTE JP MORGAN CHASE BANK	01-Ago-11	2 346 882,53	85 760	85 760
CTE JP MORGAN CHASE BANK	02-Ago-11	2 808 671,25	3 036 631	3 036 631
CTE JP MORGAN CHASE BANK	03-Ago-11	2 033 437,82	3 634 140	3 634 140
CTE JP MORGAN CHASE BANK	04-Ago-11	2 791 769,65	2 631 065	2 631 065
CTE JP MORGAN CHASE BANK	05-Ago-11	1 184 058,35	3 612 271	3 612 271
CTE JP MORGAN CHASE BANK	06-Ago-11	2 243 461,19	1 532 053	1 532 053
CTE JP MORGAN CHASE BANK	08-Ago-11	2 503 483,62	2 902 814	2 902 814
CTE JP MORGAN CHASE BANK	09-Ago-11	2 503 483,62	3 239 257	3 239 257
CTE JP MORGAN CHASE BANK	10-Ago-11	3 095 631,99	4 005 438	4 005 438
CTE JP MORGAN CHASE BANK	11-Ago-11	2 284 879,23	2 956 405	2 956 405
CTE JP MORGAN CHASE BANK	12-Ago-11	441 269,68	570 959	570 959
CTE JP MORGAN CHASE BANK	15-Ago-11	2 222 913,23	2 876 227	2 876 227
CTE JP MORGAN CHASE BANK	16-Ago-11	2 486 498,30	3 217 280	3 217 280
CTE JP MORGAN CHASE BANK	17-Ago-11	1 580 238,53	2 044 671	2 044 671
CTE JP MORGAN CHASE BANK	18-Ago-11	44 348,78	57 383	57 383
CTE JP MORGAN CHASE BANK	19-Ago-11	1 694 186,47	2 192 108	2 192 108
CTE JP MORGAN CHASE BANK	22-Ago-11	1 640 121,74	2 122 154	2 122 154
CTE JP MORGAN CHASE BANK	23-Ago-11	2 157 071,33	2 791 035	2 791 035
CTE JP MORGAN CHASE BANK	24-Ago-11	2 145 483,70	2 776 041	2 776 041
CTE JP MORGAN CHASE BANK	25-Ago-11	1 341 291,70	1 735 497	1 735 497
CTE JP MORGAN CHASE BANK	26-Ago-11	2 146 554,43	2 777 427	2 777 427
CTE JP MORGAN CHASE BANK	29-Ago-11	2 411 269,83	3 119 942	3 119 942
CTE JP MORGAN CHASE BANK	30-Ago-11	1 956 024,14	2 530 900	2 530 900
CTE JP MORGAN CHASE BANK	31-Ago-11	2 487 080,39	3 218 033	3 218 033
CTE JP MORGAN CHASE BANK	01-Ago-11	149 547,47	193 499	193 499
CTE JP MORGAN CHASE BANK	02-Ago-11	191 328,75	247 560	247 560
CTE JP MORGAN CHASE BANK	03-Ago-11	137 757,94	178 245	178 245
CTE JP MORGAN CHASE BANK	04-Ago-11	208 230,35	269 429	269 429
CTE JP MORGAN CHASE BANK	05-Ago-11	96 566,41	124 947	124 947
CTE JP MORGAN CHASE BANK	08-Ago-11	523 364,72	677 182	677 182
CTE JP MORGAN CHASE BANK	09-Ago-11	792 264,94	1 025 112	1 025 112
CTE JP MORGAN CHASE BANK	10-Ago-11	904 368,01	1 170 162	1 170 162
CTE JP MORGAN CHASE BANK	11-Ago-11	715 120,77	925 295	925 295
CTE JP MORGAN CHASE BANK	12-Ago-11	139 575,49	180 597	180 597
CTE JP MORGAN CHASE BANK	15-Ago-11	659 119,60	852 835	852 835
CTE JP MORGAN CHASE BANK	16-Ago-11	513 501,70	664 420	664 420
CTE JP MORGAN CHASE BANK	17-Ago-11	358 564,18	463 946	463 946
CTE JP MORGAN CHASE BANK	18-Ago-11	11 331,22	14 661	14 661
Carried Forward			442 998 693	442 993 937

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE JP MORGAN CHASE BANK	19-Ago-11	441 254,55	442 998 693	442 993 937
CTE JP MORGAN CHASE BANK	22-Ago-11	495 319,28	570 939	570 939
CTE JP MORGAN CHASE BANK	23-Ago-11	842 928,67	640 894	640 894
CTE JP MORGAN CHASE BANK	24-Ago-11	854 516,30	1 090 665	1 090 665
CTE JP MORGAN CHASE BANK	25-Ago-11	456 901,46	1 105 659	1 105 659
CTE JP MORGAN CHASE BANK	26-Ago-11	853 445,57	591 185	591 185
CTE JP MORGAN CHASE BANK	29-Ago-11	983 827,99	1 104 273	1 104 273
CTE JP MORGAN CHASE BANK	30-Ago-11	804 228,44	1 272 975	1 272 975
CTE JP MORGAN CHASE BANK	31-Ago-11	497 760,90	1 040 591	1 040 591
CTE LLOYDS TSB BANK PLC	01-Ago-11	89 934,60	644 053	644 053
CTE LLOYDS TSB BANK PLC	02-Ago-11	18 289,93	116 366	116 366
CTE LLOYDS TSB BANK PLC	03-Ago-11	37 918,72	23 665	23 665
CTE LLOYDS TSB BANK PLC	04-Ago-11	26 683,91	49 063	49 063
CTE LLOYDS TSB BANK PLC	08-Ago-11	184 709,57	34 526	34 526
CTE LLOYDS TSB BANK PLC	09-Ago-11	102 543,26	238 996	238 996
CTE LLOYDS TSB BANK PLC	10-Ago-11	65 355,33	132 681	132 681
CTE LLOYDS TSB BANK PLC	11-Ago-11	56 128,63	84 563	84 563
CTE LLOYDS TSB BANK PLC	12-Ago-11	64 771,00	72 625	72 625
CTE LLOYDS TSB BANK PLC	15-Ago-11	106 036,66	83 807	83 807
CTE LLOYDS TSB BANK PLC	16-Ago-11	102 767,54	137 201	137 201
CTE LLOYDS TSB BANK PLC	17-Ago-11	166 330,33	132 971	132 971
CTE LLOYDS TSB BANK PLC	18-Ago-11	75 494,78	215 215	215 215
CTE LLOYDS TSB BANK PLC	19-Ago-11	134 587,23	97 683	97 683
CTE LLOYDS TSB BANK PLC	22-Ago-11	148 612,83	174 142	174 142
CTE LLOYDS TSB BANK PLC	23-Ago-11	145 667,64	192 290	192 290
CTE LLOYDS TSB BANK PLC	24-Ago-11	145 755,47	188 479	188 479
CTE LLOYDS TSB BANK PLC	25-Ago-11	186 178,15	188 593	188 593
CTE LLOYDS TSB BANK PLC	26-Ago-11	196 814,45	240 896	240 896
CTE LLOYDS TSB BANK PLC	29-Ago-11	258 789,64	254 658	254 658
CTE LLOYDS TSB BANK PLC	30-Ago-11	211 760,45	334 848	334 848
CTE LLOYDS TSB BANK PLC	31-Ago-11	210 217,77	273 997	273 997
CTE LLOYDS TSB BANK PLC	01-Ago-11	1 410 143,20	272 001	272 001
CTE LLOYDS TSB BANK PLC	02-Ago-11	1 466 884,02	1 824 584	1 824 584
CTE LLOYDS TSB BANK PLC	03-Ago-11	2 341 380,10	1 898 001	1 898 001
CTE LLOYDS TSB BANK PLC	04-Ago-11	1 861 179,77	3 029 512	3 029 512
CTE LLOYDS TSB BANK PLC	05-Ago-11	2 773 782,90	2 408 181	2 408 181
CTE LLOYDS TSB BANK PLC	08-Ago-11	668 320,86	3 588 998	3 588 998
CTE LLOYDS TSB BANK PLC	09-Ago-11	2 278 830,05	864 740	864 740
			2 948 578	2 948 578
Carried Forward			471 161 788	471 157 031

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
CTE LLOYDS TSB BANK PLC	10-Ago-11	2 708 677,99	471 161 788	471 157 031
CTE LLOYDS TSB BANK PLC	11-Ago-11	2 284 879,23	3 504 758	3 504 758
CTE LLOYDS TSB BANK PLC	12-Ago-11	2 658 959,70	2 956 405	2 956 405
CTE LLOYDS TSB BANK PLC	15-Ago-11	2 313 901,35	3 440 428	3 440 428
CTE LLOYDS TSB BANK PLC	16-Ago-11	2 494 115,60	2 993 957	2 993 957
CTE LLOYDS TSB BANK PLC	17-Ago-11	2 445 176,87	3 227 136	3 227 136
CTE LLOYDS TSB BANK PLC	18-Ago-11	2 389 483,65	3 163 814	3 163 814
CTE LLOYDS TSB BANK PLC	19-Ago-11	2 380 098,21	3 091 753	3 091 753
CTE LLOYDS TSB BANK PLC	22-Ago-11	2 304 144,80	3 079 609	3 079 609
CTE LLOYDS TSB BANK PLC	23-Ago-11	2 157 071,33	2 981 333	2 981 333
CTE LLOYDS TSB BANK PLC	24-Ago-11	2 145 483,70	2 791 035	2 791 035
CTE LLOYDS TSB BANK PLC	25-Ago-11	2 237 732,36	2 776 041	2 776 041
CTE LLOYDS TSB BANK PLC	26-Ago-11	2 862 072,56	2 895 402	2 895 402
CTE LLOYDS TSB BANK PLC	29-Ago-11	2 485 773,57	3 703 236	3 703 236
CTE LLOYDS TSB BANK PLC	30-Ago-11	2 125 918,64	3 216 342	3 216 342
CTE LLOYDS TSB BANK PLC	31-Ago-11	2 333 063,79	2 750 726	2 750 726
CTE LLOYDS TSB BANK PLC	01-Ago-11	89 856,80	3 018 751	3 018 751
CTE LLOYDS TSB BANK PLC	02-Ago-11	99 925,21	116 266	116 266
CTE LLOYDS TSB BANK PLC	03-Ago-11	158 619,90	129 293	129 293
CTE LLOYDS TSB BANK PLC	04-Ago-11	138 820,23	205 238	205 238
CTE LLOYDS TSB BANK PLC	05-Ago-11	226 217,10	179 619	179 619
CTE LLOYDS TSB BANK PLC	08-Ago-11	155 908,88	292 702	292 702
CTE LLOYDS TSB BANK PLC	09-Ago-11	721 169,95	201 730	201 730
CTE LLOYDS TSB BANK PLC	10-Ago-11	791 322,01	933 122	933 122
CTE LLOYDS TSB BANK PLC	11-Ago-11	715 120,77	1 023 892	1 023 892
CTE LLOYDS TSB BANK PLC	12-Ago-11	841 040,30	925 295	925 295
CTE LLOYDS TSB BANK PLC	15-Ago-11	686 098,65	1 088 222	1 088 222
CTE LLOYDS TSB BANK PLC	16-Ago-11	515 074,79	887 743	887 743
CTE LLOYDS TSB BANK PLC	17-Ago-11	554 823,13	666 455	666 455
CTE LLOYDS TSB BANK PLC	18-Ago-11	610 516,35	717 886	717 886
CTE LLOYDS TSB BANK PLC	19-Ago-11	619 901,79	789 947	789 947
CTE LLOYDS TSB BANK PLC	22-Ago-11	695 855,20	802 091	802 091
CTE LLOYDS TSB BANK PLC	23-Ago-11	842 928,67	900 367	900 367
CTE LLOYDS TSB BANK PLC	24-Ago-11	854 516,30	1 090 665	1 090 665
CTE LLOYDS TSB BANK PLC	25-Ago-11	762 267,64	1 105 659	1 105 659
CTE LLOYDS TSB BANK PLC	26-Ago-11	1 137 927,44	986 298	986 298
CTE LLOYDS TSB BANK PLC	29-Ago-11	1 014 226,43	1 472 364	1 472 364
CTE LLOYDS TSB BANK PLC	30-Ago-11	874 081,36	1 312 308	1 312 308
			1 130 974	1 130 974
Carried Forward			537 710 652	537 705 895

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			537 710 652	537 705 895
CTE LLOYDS TSB BANK PLC	31-Ago-11	466 936,21	604 169	604 169
CTE NATIONAL AUSTRALIA BANK LTD	01-Ago-11	89 934,60	116 366	116 366
CTE NATIONAL AUSTRALIA BANK LTD	02-Ago-11	13 280,95	17 184	17 184
CTE NATIONAL AUSTRALIA BANK LTD	03-Ago-11	53 718,18	69 506	69 506
CTE NATIONAL AUSTRALIA BANK LTD	04-Ago-11	26 683,91	34 526	34 526
CTE NATIONAL AUSTRALIA BANK LTD	05-Ago-11	24 571,30	31 793	31 793
CTE NATIONAL AUSTRALIA BANK LTD	08-Ago-11	57 258,73	74 087	74 087
CTE NATIONAL AUSTRALIA BANK LTD	09-Ago-11	45 599,13	59 001	59 001
CTE NATIONAL AUSTRALIA BANK LTD	10-Ago-11	39 960,90	51 705	51 705
CTE NATIONAL AUSTRALIA BANK LTD	11-Ago-11	61 231,23	79 227	79 227
CTE NATIONAL AUSTRALIA BANK LTD	12-Ago-11	99 161,66	128 305	128 305
CTE NATIONAL AUSTRALIA BANK LTD	15-Ago-11	84 014,96	108 707	108 707
CTE NATIONAL AUSTRALIA BANK LTD	16-Ago-11	154 151,29	199 456	199 456
CTE NATIONAL AUSTRALIA BANK LTD	17-Ago-11	168 929,24	218 578	218 578
CTE NATIONAL AUSTRALIA BANK LTD	18-Ago-11	113 242,17	146 524	146 524
CTE NATIONAL AUSTRALIA BANK LTD	19-Ago-11	134 587,23	174 142	174 142
CTE NATIONAL AUSTRALIA BANK LTD	22-Ago-11	135 102,57	174 809	174 809
CTE NATIONAL AUSTRALIA BANK LTD	23-Ago-11	132 425,13	171 345	171 345
CTE NATIONAL AUSTRALIA BANK LTD	24-Ago-11	31 233,22	40 413	40 413
CTE NATIONAL AUSTRALIA BANK LTD	25-Ago-11	186 178,15	240 896	240 896
CTE NATIONAL AUSTRALIA BANK LTD	26-Ago-11	196 814,45	254 658	254 658
CTE NATIONAL AUSTRALIA BANK LTD	29-Ago-11	112 494,44	145 557	145 557
CTE NATIONAL AUSTRALIA BANK LTD	30-Ago-11	232 904,44	301 355	301 355
CTE NATIONAL AUSTRALIA BANK LTD	31-Ago-11	196 203,26	253 867	253 867
CTE NATIONAL AUSTRALIA BANK LTD	01-Ago-11	3 290 334,14	4 257 363	4 257 363
CTE NATIONAL AUSTRALIA BANK LTD	02-Ago-11	2 808 671,26	3 634 140	3 634 140
CTE NATIONAL AUSTRALIA BANK LTD	03-Ago-11	2 341 380,10	3 029 512	3 029 512
CTE NATIONAL AUSTRALIA BANK LTD	04-Ago-11	2 326 474,71	3 010 226	3 010 226
CTE NATIONAL AUSTRALIA BANK LTD	05-Ago-11	2 773 782,90	3 588 998	3 588 998
CTE NATIONAL AUSTRALIA BANK LTD	08-Ago-11	2 432 528,75	3 147 449	3 147 449
CTE NATIONAL AUSTRALIA BANK LTD	09-Ago-11	2 278 830,05	2 948 578	2 948 578
CTE NATIONAL AUSTRALIA BANK LTD	10-Ago-11	2 708 677,99	3 504 758	3 504 758
CTE NATIONAL AUSTRALIA BANK LTD	11-Ago-11	2 284 879,23	2 956 405	2 956 405
CTE NATIONAL AUSTRALIA BANK LTD	12-Ago-11	2 658 959,70	3 440 428	3 440 428
CTE NATIONAL AUSTRALIA BANK LTD	15-Ago-11	2 313 901,35	2 993 957	2 993 957
CTE NATIONAL AUSTRALIA BANK LTD	17-Ago-11	2 445 176,87	3 163 814	3 163 814
CTE NATIONAL AUSTRALIA BANK LTD	18-Ago-11	2 389 483,65	3 091 753	3 091 753
CTE NATIONAL AUSTRALIA BANK LTD	19-Ago-11	2 380 098,21	3 079 609	3 079 609
Carried Forward			587 253 819	587 249 063

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	22-Ago-11	2 304 144,80	587 253 819	587 249 063
CTE NATIONAL AUSTRALIA BANK LTD	23-Ago-11	2 157 071,33	2 981 333	2 981 333
CTE NATIONAL AUSTRALIA BANK LTD	24-Ago-11	2 145 483,70	2 791 035	2 791 035
CTE NATIONAL AUSTRALIA BANK LTD	25-Ago-11	2 237 732,36	2 776 041	2 776 041
CTE NATIONAL AUSTRALIA BANK LTD	26-Ago-11	2 862 072,56	2 895 402	2 895 402
CTE NATIONAL AUSTRALIA BANK LTD	29-Ago-11	2 485 773,57	3 703 236	3 703 236
CTE NATIONAL AUSTRALIA BANK LTD	30-Ago-11	1 771 598,87	3 216 342	3 216 342
CTE NATIONAL AUSTRALIA BANK LTD	31-Ago-11	2 374 725,64	2 292 272	2 292 272
CTE NATIONAL AUSTRALIA BANK LTD	01-Ago-11	209 665,86	3 072 658	3 072 658
CTE NATIONAL AUSTRALIA BANK LTD	02-Ago-11	191 328,74	271 287	271 287
CTE NATIONAL AUSTRALIA BANK LTD	03-Ago-11	158 619,90	247 560	247 560
CTE NATIONAL AUSTRALIA BANK LTD	04-Ago-11	173 525,29	205 238	205 238
CTE NATIONAL AUSTRALIA BANK LTD	05-Ago-11	226 217,10	224 524	224 524
CTE NATIONAL AUSTRALIA BANK LTD	08-Ago-11	567 471,25	292 702	292 702
CTE NATIONAL AUSTRALIA BANK LTD	09-Ago-11	721 169,95	734 251	734 251
CTE NATIONAL AUSTRALIA BANK LTD	10-Ago-11	791 322,01	933 122	933 122
CTE NATIONAL AUSTRALIA BANK LTD	11-Ago-11	715 120,77	1 023 892	1 023 892
CTE NATIONAL AUSTRALIA BANK LTD	12-Ago-11	841 040,30	925 295	925 295
CTE NATIONAL AUSTRALIA BANK LTD	15-Ago-11	686 098,65	1 088 222	1 088 222
CTE NATIONAL AUSTRALIA BANK LTD	17-Ago-11	554 823,13	887 743	887 743
CTE NATIONAL AUSTRALIA BANK LTD	18-Ago-11	610 516,35	717 886	717 886
CTE NATIONAL AUSTRALIA BANK LTD	19-Ago-11	619 901,79	789 947	789 947
CTE NATIONAL AUSTRALIA BANK LTD	22-Ago-11	695 855,20	802 091	802 091
CTE NATIONAL AUSTRALIA BANK LTD	23-Ago-11	842 928,67	900 367	900 367
CTE NATIONAL AUSTRALIA BANK LTD	24-Ago-11	854 516,30	1 090 665	1 090 665
CTE NATIONAL AUSTRALIA BANK LTD	25-Ago-11	762 267,64	1 105 659	1 105 659
CTE NATIONAL AUSTRALIA BANK LTD	26-Ago-11	1 137 927,44	986 298	986 298
CTE NATIONAL AUSTRALIA BANK LTD	29-Ago-11	1 014 226,43	1 472 364	1 472 364
CTE NATIONAL AUSTRALIA BANK LTD	30-Ago-11	728 401,13	1 312 308	1 312 308
CTE NATIONAL AUSTRALIA BANK LTD	31-Ago-11	475 274,36	942 478	942 478
CTE NATIONAL AUSTRALIA BANK LTD	01-Ago-11	402 118,38	614 957	614 957
CTE RABOBANK NEDERLAND NV	02-Ago-11	9 785,96	520 301	520 301
CTE RABOBANK NEDERLAND NV	03-Ago-11	31 598,93	12 662	12 662
CTE RABOBANK NEDERLAND NV	04-Ago-11	17 789,27	40 886	40 886
CTE RABOBANK NEDERLAND NV	08-Ago-11	58 942,81	23 018	23 018
CTE RABOBANK NEDERLAND NV	09-Ago-11	45 599,13	76 266	76 266
CTE RABOBANK NEDERLAND NV	10-Ago-11	33 225,92	59 001	59 001
CTE RABOBANK NEDERLAND NV	11-Ago-11	66 333,83	42 991	42 991
			85 829	85 829
Carried Forward			629 411 947	629 407 191

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			629 411 947	629 407 191
CTE RABOBANK NEDERLAND NV	12-Ago-11	69 413,16	89 814	89 814
CTE RABOBANK NEDERLAND NV	15-Ago-11	86 957,74	112 515	112 515
CTE RABOBANK NEDERLAND NV	16-Ago-11	154 151,29	199 456	199 456
CTE RABOBANK NEDERLAND NV	17-Ago-11	168 929,24	218 578	218 578
CTE RABOBANK NEDERLAND NV	18-Ago-11	150 989,56	195 365	195 365
CTE RABOBANK NEDERLAND NV	19-Ago-11	134 587,23	174 142	174 142
CTE RABOBANK NEDERLAND NV	22-Ago-11	45 034,19	58 270	58 270
CTE RABOBANK NEDERLAND NV	23-Ago-11	132 425,13	171 345	171 345
CTE RABOBANK NEDERLAND NV	24-Ago-11	83 288,84	107 767	107 767
CTE RABOBANK NEDERLAND NV	25-Ago-11	186 178,15	240 896	240 896
CTE RABOBANK NEDERLAND NV	29-Ago-11	196 865,27	254 724	254 724
CTE RABOBANK NEDERLAND NV	31-Ago-11	196 203,26	253 867	253 867
CTE RABOBANK NEDERLAND NV	01-Ago-11	2 350 238,67	3 040 974	3 040 974
CTE RABOBANK NEDERLAND NV	02-Ago-11	2 808 671,26	3 634 140	3 634 140
CTE RABOBANK NEDERLAND NV	03-Ago-11	2 341 380,10	3 029 512	3 029 512
CTE RABOBANK NEDERLAND NV	04-Ago-11	2 326 474,71	3 010 226	3 010 226
CTE RABOBANK NEDERLAND NV	05-Ago-11	2 773 782,90	3 588 998	3 588 998
CTE RABOBANK NEDERLAND NV	08-Ago-11	2 621 596,31	3 392 083	3 392 083
CTE RABOBANK NEDERLAND NV	09-Ago-11	2 278 830,05	2 948 578	2 948 578
CTE RABOBANK NEDERLAND NV	10-Ago-11	2 708 677,99	3 504 758	3 504 758
CTE RABOBANK NEDERLAND NV	11-Ago-11	2 284 879,23	2 956 405	2 956 405
CTE RABOBANK NEDERLAND NV	12-Ago-11	2 658 959,70	3 440 428	3 440 428
CTE RABOBANK NEDERLAND NV	15-Ago-11	2 313 901,35	2 993 957	2 993 957
CTE RABOBANK NEDERLAND NV	16-Ago-11	2 486 498,30	3 217 280	3 217 280
CTE RABOBANK NEDERLAND NV	17-Ago-11	2 445 176,87	3 163 814	3 163 814
CTE RABOBANK NEDERLAND NV	18-Ago-11	2 389 483,65	3 091 753	3 091 753
CTE RABOBANK NEDERLAND NV	19-Ago-11	2 380 098,21	3 079 609	3 079 609
CTE RABOBANK NEDERLAND NV	22-Ago-11	2 304 144,80	2 981 333	2 981 333
CTE RABOBANK NEDERLAND NV	23-Ago-11	2 157 071,33	2 791 035	2 791 035
CTE RABOBANK NEDERLAND NV	24-Ago-11	2 145 483,70	2 776 041	2 776 041
CTE RABOBANK NEDERLAND NV	25-Ago-11	2 237 732,36	2 895 402	2 895 402
CTE RABOBANK NEDERLAND NV	26-Ago-11	2 862 072,56	3 703 236	3 703 236
CTE RABOBANK NEDERLAND NV	29-Ago-11	2 485 773,57	3 216 342	3 216 342
CTE RABOBANK NEDERLAND NV	30-Ago-11	2 834 558,19	3 667 635	3 667 635
CTE RABOBANK NEDERLAND NV	31-Ago-11	2 374 725,64	3 072 658	3 072 658
CTE RABOBANK NEDERLAND NV	01-Ago-11	149 761,33	193 776	193 776
CTE RABOBANK NEDERLAND NV	02-Ago-11	191 328,74	247 560	247 560
CTE RABOBANK NEDERLAND NV	03-Ago-11	158 619,90	205 238	205 238
Carried Forward			705 331 458	705 326 702

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE RABOBANK NEDERLAND NV	04-Ago-11	173 525,29	705 331 458	705 326 702
CTE RABOBANK NEDERLAND NV	05-Ago-11	226 217,10	224 524	224 524
CTE RABOBANK NEDERLAND NV	08-Ago-11	611 577,78	292 702	292 702
CTE RABOBANK NEDERLAND NV	09-Ago-11	721 169,95	791 320	791 320
CTE RABOBANK NEDERLAND NV	10-Ago-11	791 322,01	933 122	933 122
CTE RABOBANK NEDERLAND NV	11-Ago-11	715 120,77	1 023 892	1 023 892
CTE RABOBANK NEDERLAND NV	12-Ago-11	841 040,30	925 295	925 295
CTE RABOBANK NEDERLAND NV	15-Ago-11	686 098,65	1 088 222	1 088 222
CTE RABOBANK NEDERLAND NV	16-Ago-11	513 501,70	887 743	887 743
CTE RABOBANK NEDERLAND NV	17-Ago-11	554 823,13	664 420	664 420
CTE RABOBANK NEDERLAND NV	18-Ago-11	610 516,35	717 886	717 886
CTE RABOBANK NEDERLAND NV	19-Ago-11	619 901,79	789 947	789 947
CTE RABOBANK NEDERLAND NV	22-Ago-11	695 855,20	802 091	802 091
CTE RABOBANK NEDERLAND NV	23-Ago-11	842 928,67	900 367	900 367
CTE RABOBANK NEDERLAND NV	24-Ago-11	854 516,30	1 090 665	1 090 665
CTE RABOBANK NEDERLAND NV	25-Ago-11	762 267,64	1 105 659	1 105 659
CTE RABOBANK NEDERLAND NV	26-Ago-11	1 137 927,44	986 298	986 298
CTE RABOBANK NEDERLAND NV	29-Ago-11	1 014 226,43	1 472 364	1 472 364
CTE RABOBANK NEDERLAND NV	30-Ago-11	1 165 441,81	1 312 308	1 312 308
CTE RABOBANK NEDERLAND NV	31-Ago-11	475 274,36	1 507 965	1 507 965
CTE ROYAL BANK OF SCOTLAND PLC	02-Ago-11	27 959,88	614 957	614 957
CTE ROYAL BANK OF SCOTLAND PLC	03-Ago-11	126 395,73	36 177	36 177
CTE ROYAL BANK OF SCOTLAND PLC	04-Ago-11	142 314,20	163 543	163 543
CTE ROYAL BANK OF SCOTLAND PLC	05-Ago-11	98 285,18	184 140	184 140
CTE ROYAL BANK OF SCOTLAND PLC	08-Ago-11	134 726,42	127 171	127 171
CTE ROYAL BANK OF SCOTLAND PLC	09-Ago-11	117 675,17	174 323	174 323
CTE ROYAL BANK OF SCOTLAND PLC	15-Ago-11	155 805,24	152 260	152 260
CTE ROYAL BANK OF SCOTLAND PLC	16-Ago-11	102 767,53	201 596	201 596
CTE ROYAL BANK OF SCOTLAND PLC	17-Ago-11	103 956,46	132 971	132 971
CTE ROYAL BANK OF SCOTLAND PLC	18-Ago-11	75 494,78	134 509	134 509
CTE ROYAL BANK OF SCOTLAND PLC	19-Ago-11	89 724,82	97 683	97 683
CTE ROYAL BANK OF SCOTLAND PLC	22-Ago-11	90 068,38	116 095	116 095
CTE ROYAL BANK OF SCOTLAND PLC	23-Ago-11	88 283,42	116 539	116 539
CTE ROYAL BANK OF SCOTLAND PLC	24-Ago-11	83 288,84	114 230	114 230
CTE ROYAL BANK OF SCOTLAND PLC	25-Ago-11	124 118,77	107 767	107 767
CTE ROYAL BANK OF SCOTLAND PLC	26-Ago-11	131 209,63	160 597	160 597
CTE ROYAL BANK OF SCOTLAND PLC	29-Ago-11	112 494,44	169 772	169 772
CTE ROYAL BANK OF SCOTLAND PLC	30-Ago-11	116 452,22	145 557	145 557
			150 678	150 678
Carried Forward			725 948 815	725 944 059

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			725 948 815	725 944 059
CTE ROYAL BANK OF SCOTLAND PLC	31-Ago-11	140 145,18	181 334	181 334
CTE ROYAL BANK OF SCOTLAND PLC	15-Ago-11	2 313 901,35	2 993 957	2 993 957
CTE ROYAL BANK OF SCOTLAND PLC	16-Ago-11	1 657 665,54	2 144 853	2 144 853
CTE ROYAL BANK OF SCOTLAND PLC	17-Ago-11	1 630 117,92	2 109 210	2 109 210
CTE ROYAL BANK OF SCOTLAND PLC	18-Ago-11	1 592 989,10	2 061 169	2 061 169
CTE ROYAL BANK OF SCOTLAND PLC	19-Ago-11	1 586 732,14	2 053 073	2 053 073
CTE ROYAL BANK OF SCOTLAND PLC	22-Ago-11	1 536 096,53	1 987 555	1 987 555
CTE ROYAL BANK OF SCOTLAND PLC	23-Ago-11	1 438 047,55	1 860 690	1 860 690
CTE ROYAL BANK OF SCOTLAND PLC	24-Ago-11	1 430 322,47	1 850 694	1 850 694
CTE ROYAL BANK OF SCOTLAND PLC	25-Ago-11	1 491 821,57	1 930 268	1 930 268
CTE ROYAL BANK OF SCOTLAND PLC	26-Ago-11	1 431 036,28	1 851 618	1 851 618
CTE ROYAL BANK OF SCOTLAND PLC	29-Ago-11	1 420 442,04	1 837 910	1 837 910
CTE ROYAL BANK OF SCOTLAND PLC	30-Ago-11	1 417 279,10	1 833 817	1 833 817
CTE ROYAL BANK OF SCOTLAND PLC	31-Ago-11	1 666 474,13	2 156 251	2 156 251
CTE ROYAL BANK OF SCOTLAND PLC	15-Ago-11	686 098,65	887 743	887 743
CTE ROYAL BANK OF SCOTLAND PLC	16-Ago-11	342 334,46	442 947	442 947
CTE ROYAL BANK OF SCOTLAND PLC	17-Ago-11	369 882,08	478 590	478 590
CTE ROYAL BANK OF SCOTLAND PLC	18-Ago-11	407 010,90	526 631	526 631
CTE ROYAL BANK OF SCOTLAND PLC	19-Ago-11	413 267,86	534 727	534 727
CTE ROYAL BANK OF SCOTLAND PLC	22-Ago-11	463 903,47	600 245	600 245
CTE ROYAL BANK OF SCOTLAND PLC	23-Ago-11	561 952,45	727 110	727 110
CTE ROYAL BANK OF SCOTLAND PLC	24-Ago-11	569 677,53	737 106	737 106
CTE ROYAL BANK OF SCOTLAND PLC	25-Ago-11	508 178,43	657 532	657 532
CTE ROYAL BANK OF SCOTLAND PLC	26-Ago-11	568 963,72	736 182	736 182
CTE ROYAL BANK OF SCOTLAND PLC	29-Ago-11	579 557,96	749 890	749 890
CTE ROYAL BANK OF SCOTLAND PLC	30-Ago-11	582 720,90	753 983	753 983
CTE ROYAL BANK OF SCOTLAND PLC	31-Ago-11	333 525,87	431 549	431 549
CTE SOCIETE GENERALE	10-Ago-11	80 819,80	104 573	104 573
CTE SOCIETE GENERALE	11-Ago-11	179 239,87	231 918	231 918
CTE SOCIETE GENERALE	12-Ago-11	396 646,64	513 221	513 221
CTE SOCIETE GENERALE	15-Ago-11	292 076,30	377 918	377 918
CTE SOCIETE GENERALE	24-Ago-11	124 933,23	161 651	161 651
CTE SOCIETE GENERALE	25-Ago-11	186 178,15	240 896	240 896
CTE SOCIETE GENERALE	26-Ago-11	196 814,45	254 658	254 658
CTE SOCIETE GENERALE	29-Ago-11	168 741,66	218 335	218 335
CTE SOCIETE GENERALE	30-Ago-11	174 678,33	226 016	226 016
CTE SOCIETE GENERALE	10-Ago-11	2 321 723,99	3 004 079	3 004 079
CTE SOCIETE GENERALE	11-Ago-11	2 284 879,23	2 956 405	2 956 405
Carried Forward			769 355 119	769 350 362

Short-term Investments (Cont'd)		Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
CTE SOCIETE GENERALE			10-Ago-11	678 276,01	769 355 119	769 350 362
CTE SOCIETE GENERALE			11-Ago-11	715 120,77	877 621	877 621
CTE SVENSKA HANDALSBANKEN			01-Ago-11	247 073,08	925 295	925 295
CTE SVENSKA HANDALSBANKEN			02-Ago-11	43 687,33	319 688	319 688
CTE SVENSKA HANDALSBANKEN			03-Ago-11	197 493,33	56 527	56 527
CTE SVENSKA HANDALSBANKEN			04-Ago-11	222 365,93	255 537	255 537
CTE SVENSKA HANDALSBANKEN			17-Ago-11	103 956,48	287 719	287 719
CTE SVENSKA HANDALSBANKEN			18-Ago-11	75 494,78	134 509	134 509
CTE SVENSKA HANDALSBANKEN			19-Ago-11	89 724,82	97 683	97 683
CTE SVENSKA HANDALSBANKEN			22-Ago-11	90 068,38	116 095	116 095
CTE SVENSKA HANDALSBANKEN			23-Ago-11	88 283,42	116 539	116 539
CTE SVENSKA HANDALSBANKEN			24-Ago-11	83 288,84	114 230	114 230
CTE SVENSKA HANDALSBANKEN			25-Ago-11	124 118,77	107 767	107 767
CTE SVENSKA HANDALSBANKEN			26-Ago-11	131 209,63	160 597	160 597
CTE SVENSKA HANDALSBANKEN			29-Ago-11	112 494,44	169 772	169 772
CTE SVENSKA HANDALSBANKEN			30-Ago-11	116 452,22	145 557	145 557
CTE SVENSKA HANDALSBANKEN			31-Ago-11	140 145,18	150 678	150 678
CTE SVENSKA HANDALSBANKEN			01-Ago-11	2 350 238,67	181 334	181 334
CTE SVENSKA HANDALSBANKEN			02-Ago-11	2 340 559,38	3 040 974	3 040 974
CTE SVENSKA HANDALSBANKEN			03-Ago-11	2 341 380,10	3 028 450	3 028 450
CTE SVENSKA HANDALSBANKEN			04-Ago-11	2 326 474,71	3 029 512	3 029 512
CTE SVENSKA HANDALSBANKEN			01-Ago-11	149 761,33	3 010 226	3 010 226
CTE SVENSKA HANDALSBANKEN			02-Ago-11	159 440,62	193 776	193 776
CTE SVENSKA HANDALSBANKEN			03-Ago-11	158 619,90	206 300	206 300
CTE SVENSKA HANDALSBANKEN			04-Ago-11	173 525,29	205 238	205 238
CTE SVENSKA HANDALSBANKEN			01-Ago-11	321 761,70	224 524	224 524
CTE SVENSKA HANDALSBANKEN			02-Ago-11	27 959,89	416 327	416 327
CTE SVENSKA HANDALSBANKEN			03-Ago-11	248 658,93	36 177	36 177
CTE SVENSKA HANDALSBANKEN			04-Ago-11	483 919,43	321 740	321 740
CTE SVENSKA HANDALSBANKEN			05-Ago-11	511 028,25	626 143	626 143
CTE SVENSKA HANDALSBANKEN			08-Ago-11	335 695,42	661 219	661 219
CTE SVENSKA HANDALSBANKEN			09-Ago-11	117 675,17	434 356	434 356
CTE SVENSKA HANDALSBANKEN			10-Ago-11	89 799,75	152 260	152 260
CTE SVENSKA HANDALSBANKEN			12-Ago-11	175 174,30	116 192	116 192
CTE SVENSKA HANDALSBANKEN			15-Ago-11	155 746,18	226 658	226 658
CTE SVENSKA HANDALSBANKEN			16-Ago-11	128 459,41	201 520	201 520
CTE SVENSKA HANDALSBANKEN			17-Ago-11	67 886,08	166 214	166 214
CTE SVENSKA HANDALSBANKEN			18-Ago-11	37 747,39	87 838	87 838
					48 841	48 841
Carried Forward					790 006 753	790 001 997

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			790,006,753	790,001,997
Brought Forward			84,767	84,767
CTE UBS AG	23-Ago-11	65,513.15		
CTE UBS AG	25-Ago-11	185,527.38	240,054	240,054
CTE UBS AG	01-Ago-11	1,924,589.05	2,490,226	2,490,226
CTE UBS AG	03-Ago-11	2,341,380.10	3,029,512	3,029,512
CTE UBS AG	04-Ago-11	1,657,031.41	2,144,033	2,144,033
CTE UBS AG	05-Ago-11	133,585.38	172,846	172,846
CTE UBS AG	08-Ago-11	3,243,371.67	4,196,599	4,196,599
CTE UBS AG	09-Ago-11	2,278,830.05	2,948,578	2,948,578
CTE UBS AG	10-Ago-11	2,163,652.16	2,799,550	2,799,550
CTE UBS AG	11-Ago-11	2,074,276.99	2,683,907	2,683,907
CTE UBS AG	12-Ago-11	2,279,108.31	2,948,938	2,948,938
CTE UBS AG	15-Ago-11	2,313,901.35	2,993,957	2,993,957
CTE UBS AG	18-Ago-11	1,574,754.17	2,037,574	2,037,574
CTE UBS AG	23-Ago-11	2,040,353.96	2,640,014	2,640,014
CTE UBS AG	24-Ago-11	2,153,910.44	2,786,945	2,786,945
CTE UBS AG	25-Ago-11	2,237,732.36	2,895,402	2,895,402
CTE UBS AG	30-Ago-11	2,125,918.64	2,750,726	2,750,726
CTE UBS AG	01-Ago-11	122,638.15	158,682	158,682
CTE UBS AG	03-Ago-11	158,619.90	205,238	205,238
CTE UBS AG	04-Ago-11	123,593.35	159,917	159,917
CTE UBS AG	05-Ago-11	10,894.62	14,097	14,097
CTE UBS AG	08-Ago-11	756,628.33	979,001	979,001
CTE UBS AG	09-Ago-11	721,169.95	933,122	933,122
CTE UBS AG	10-Ago-11	632,096.40	817,870	817,870
CTE UBS AG	11-Ago-11	649,206.57	840,008	840,008
CTE UBS AG	12-Ago-11	720,891.69	932,762	932,762
CTE UBS AG	15-Ago-11	686,098.65	887,743	887,743
CTE UBS AG	18-Ago-11	402,351.85	520,603	520,603
CTE UBS AG	23-Ago-11	797,318.45	1,031,650	1,031,650
CTE UBS AG	24-Ago-11	857,872.55	1,110,001	1,110,001
CTE UBS AG	25-Ago-11	762,267.64	986,298	986,298
CTE UBS AG	30-Ago-11	874,081.36	1,130,974	1,130,974
ENEL FINANCE NV ZCP 29/AUG/2011	29-Ago-11	500,000.00	646,950	646,950
METRO AG BTRPRE-CPTE 1 46% 25/AUG/2011	25-Ago-11	500,000.00	646,950	646,950
RCI BANQUE 0% CD 30/AUG/2011 EUR	30-Ago-11	500,000.00	646,950	646,950
VOLKSWAGEN GROUP SERVICES SA ZCP 11/AUG/2011	11-Ago-11	500,000.00	646,950	646,950
Total Short-term Investments			843,146,147	843,141,391

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
AMUNDI FUNDS EQUITY LATIN AMERICA	05-Ago-11	165,00	935 831	1 049 541
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DAX (DE)	02-Ago-11	50 000,00	4 074 653	4 272 193
EUR SIDE POCKET	31-Ago-11	195,12	198 475	216 883
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	19-Ago-11	25 850 000,00	33 447 315	33 437 034
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	15-Ago-11	30 000,00	44 243	44 303
ISHARES II PLC EURO STOXX 50	08-Ago-11	230 000,00	7 423 599	8 948 346
ISHARES MSCI EMERGING MARKETS	09-Ago-11	99 500,00	3 561 063	4 129 510
ISHARES S&P500 INDEX(DT CERT)	18-Ago-11	351 063,00	3 711 985	3 413 733
MERRILL LYNCH INTERNATIONAL TORRUS COMMODITY	09-Ago-11	13 500,00	1 934 193	1 606 476
OPPENHEIM KAP GMBH OP JAPAN EQUITIES QUANT	08-Ago-11	13 000,00	1 466 260	1 504 107
OPPENHEIM OP SELECT EAST ASIA DIST	08-Ago-11	42 500,00	5 691 543	6 015 979
SCHRODER ALTERNATIVE SOLUTIONS COMMODITY FUND	05-Ago-11	21 269,00	3 225 183	3 206 876
SCHRODER INTERNATIONAL SELECT FD EUROPEAN	15-Ago-11	134 021,00	1 682 075	1 639 913
SCHRODER INTERNATIONAL SELECT FD GLOBAL HIGH	19-Ago-11	161 675,00	5 011 267	5 188 736
WISDOMTREE TRUST DREYFUS EMERGING CURRENCY FD	11-Ago-11	395 971,00	8 094 511	8 403 101
Total Other Investments			80.502.194	83.076.732
Total in Securities			1.137.163.115	1.151.207.453
Total Net Profit from Sales of Securities in August 2011				-14.044.337

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

27 171
-2 483
-5 629 807
1 060 915
-403 161

Total Net Profit from Sales of Other Assets in August 2011

-4,947,365

Total Net Profit from Sales of Securities in August 2011

-14,044,337

TOTAL NET PROFIT FROM SALE OF ASSETS IN AUGUST 2011

-18,991,702

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	ABERTIS INFRAESTRUTURAS EUR3	07-Sep-11	0.00	1	0
	APERAM SA NPV	19-Sep-11	523.00	7 224	15 865
	APPLE INC COM STK NPV	29-Sep-11	1 009.00	372 055	306 964
	ARKEMA EUR10	05-Sep-11	2 000.00	119 989	144 583
	ATLAS IRON NPV	13-Sep-11	73 641.00	248 273	227 458
	ATOS EUR1	16-Sep-11	6 400.00	269 892	290 478
	AXA EUR2 29	12-Sep-11	26 500.00	297 579	506 907
	BANCO SANTANDER SA EUR0 50	05-Sep-11	11 000.00	82 595	131 101
	BAYERISCHE MOTOREN WERKE AG EUR1	05-Sep-11	14 363.00	969 572	1 108 083
	BEZEQ-ISRAELI TELECOMUNICATION CORP ILS1	19-Sep-11	0.00	4 025	4 151
	BG GROUP ORD GBP0 10	05-Sep-11	6 655.00	123 668	111 149
	CANON INC NPV	16-Sep-11	10 100.00	411 304	396 718
	CLARIANT CHF4 00	23-Sep-11	47 799.00	374 780	501 633
	CREDIT AGRICOLE EUR3	19-Sep-11	17 706.00	110 799	228 196
	DELTA LLOYD NV NPV	02-Sep-11	0.00	13	0
	DEUTSCHE BANK AG NPV	05-Sep-11	3 200.00	97 898	185 121
	DIAGEO ORD GBP0 28 101/108	29-Sep-11	15 270.00	283 465	285 007
	DNB NOR ASA NOK10	13-Sep-11	127 039.00	1 183 447	1 321 561
	DOLLAR GENERAL CORP USD0 875	30-Sep-11	17 966.00	628 910	519 862
	DUKE REALTY CORP COM STK USD0 01	20-Sep-11	35 000.00	375 121	417 901
	ESSILOR INTERNATIONAL EURO 18	13-Sep-11	3 560.00	248 534	227 599
	HENKEL AG & CO KGAA	01-Sep-11	4 467.00	191 759	190 997
	IMMOFINANZ AG NPV	30-Sep-11	0.00	19 225	19 225
	INDUSTRIA DE DISENO TEXTIL SA EUR0 15	15-Sep-11	6 300.00	503 847	382 984
	LAGARDERE GROUP S C A EUR6 10(REGD)	02-Sep-11	17 600.00	475 391	641 226
	LUBRIZOL CORP COM STK NPV	19-Sep-11	1 200.00	153 979	115 693
	LVMH MOET-HENNESSY LOUIS VUITTON EUR0 30	23-Sep-11	1 695.00	235 589	262 031
	NATIONAL SEMICONDUCTOR CORP COM STK USD0 50	26-Sep-11	4 700.00	112 855	77 915
	PPR SA EUR4	30-Sep-11	1 800.00	228 255	295 387
	RANDSTAD HLDGS EUR0 10	23-Sep-11	31 719.00	931 877	1 567 739
	RICHFIELD VENTURES CORP COM NPV	02-Sep-11	0.01	0	0
	ROCHE HLDG AG GENUSSSCHEINE NPV	06-Sep-11	1 800.00	266 681	260 848
	ROLLS-ROYCE HLDGS PLC ORD GBP0 20	20-Sep-11	132 262.00	1 198 162	1 273 670
	SSAB AB	29-Sep-11	52 014.00	368 397	756 893
	STATOIL ASA NOK2 50	05-Sep-11	5 973.00	124 633	138 307
	TAKEDA PHARMACEUTICAL CO NPV	21-Sep-11	11 200.00	505 762	444 957
	TELECOM CORP OF NEW ZEALAND NPV	30-Sep-11	85 996.00	163 995	116 909
Carried Forward				11 689 552	13 475 119

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
TEREX CORP COM STK USD0 01		13-Sep-11	45 713.00	11 689 552	13 475 119
UBS AG CHF0 10		26-Sep-11	39 800.00	564 537	1 544 601
VISA INC USD0 0001 'A'		22-Sep-11	4 812.00	431 609	587 849
VOEST-ALPINE AG NPV		19-Sep-11	1 693.00	408 628	351 886
VOLVO(AB) SER'BNPV		08-Sep-11	16 500.00	50 323	85 463
				175 432	264 977
Total Shares				13 320 081	16 309 896
Bonds					
ALFA DIVERSIFIED PAYMENT RIGHTS 0% FLT/G RATE NTS		15-Sep-11	37 500.00	48 521	48 521
ALSTOM 4 125% BDS 01/FEB/2017 EUR50000		22-Sep-11	100 000.00	130 646	128 997
AUSTRIA(REPUBLIC OF) 4 85% TB 15/MAR/2026 EUR 1000		23-Sep-11	60 000.00	95 022	85 902
AUTOROUTES PARIS-R 5% EMTN 12/JAN/2017 EUR100000		21-Sep-11	100 000.00	132 088	128 722
BNP PARIBAS 2 625% MTN 16/SEP/2016 EUR1000		21-Sep-11	500 000.00	616 802	643 411
BPCE SA 3 625% BDS 12/MAY/2016 EUR100000		13-Sep-11	500 000.00	666 423	645 203
BUNDESREPUBLIK DEU 0 75% BDS 14/SEP/2012 EUR0 01		30-Sep-11	250 000.00	324 565	325 057
BUNDESREPUBLIK DEU 2 00% BDS 26/FEB/2016 EUR		21-Sep-11	2 040 000.00	2 749 754	2 719 594
Caixa ECONOMICA MONTEPIO GERAL FLT/G RATE NTS		19-Sep-11	1 500 000.00	1 940 850	1 933 661
CITIGROUP INC 7 375% SNR EMTN 04/SEP/2019 EUR		22-Sep-11	100 000.00	142 973	143 067
DEUTSCHLAND REP 3 50 04/JAN/2016		23-Sep-11	2 850 000.00	4 094 937	4 051 630
FINLAND(REPUBLIC OF) 3 375% NTS 15/APR/2020		05-Sep-11	1 360 000.00	1 901 589	1 756 989
FINLAND(REPUBLIC OF) 4 25% BDS 15/SEP/2012 EUR 1000		30-Sep-11	200 000.00	267 788	268 342
FINNISH GOVERNMENT 4 375% 04/JUL/2019		05-Sep-11	950 000.00	1 417 323	1 379 974
FORTIS BANK SA/NV VAR PERP		28-Sep-11	500 000.00	646 950	643 107
FRANCE(GOVT OF) 0 75% BDS 20/SEP/2012 EUR1		30-Sep-11	4 050 000.00	5 244 225	5 221 683
FRANCE(GOVT OF) 2 5% BDS 12/JAN/2014 EUR1		01-Sep-11	3 000 000.00	4 007 545	3 999 665
FRANCE(GOVT OF) 3 25% BDS 25/OCT/2021 EUR1		26-Sep-11	692 000.00	944 022	936 444
FRANCE(GOVT OF) 4 25% OAT 25/APR/2019 EUR1		23-Sep-11	150 000.00	221 338	208 323
FRANCE(GOVT OF) 6% OAT BDS 25/OCT/2025 EUR1		01-Sep-11	1 000 000.00	1 691 606	1 645 375
GERMANY(FEDERAL REPUBLIC) 2 25% BDS 11/APR/2014		26-Sep-11	1 200 000.00	1 623 467	1 582 383
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		21-Sep-11	490 000.00	704 069	697 729
GERMANY(FEDERAL REPUBLIC) 4% BDS 04/JUL/2016		02-Sep-11	5.00	6	6
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2017		26-Sep-11	1 900 000.00	2 868 919	2 830 245
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2028		26-Sep-11	90 000.00	154 088	136 774
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2034		30-Sep-11	620 000.00	1 079 981	984 974
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2040		14-Sep-11	720 000.00	1 298 773	1 233 449
IMPERIAL TOBACCO F 4 5% EMTN 05/JUL/2018 EUR1000		21-Sep-11	200 000.00	267 863	257 427
Carried Forward				35 282 135	34 636 655

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
ITALY(REPUBLIC OF) 3 75% TB 01/MAR/2021 EUR1000		30-Sep-11	1 930 000.00	35 282 135	34 636 655
KINGDOM OF BELGIUM 4 25% 28/SEP/2021		12-Sep-11	506 000.00	2 202 368	2 240 284
MERRILL LYNCH & CO 6 75% EMTN 21/MAY/2013 EUR		22-Sep-11	200 000.00	668 397	644 367
NORWAY(KINGDOM OF) 3 75% BDS 25/MAY/2021 NOK1000		16-Sep-11	15 800 000.00	261 621	279 707
POLAND(GOVT OF) 5 75% NTS 23/SEP/2022 PLN1000		21-Sep-11	1 400 000.00	3 024 478	2 937 918
SLOVAKIA(REPUBLIC OF) 4 35% BDS 14/OCT/2025 EUR1		29-Sep-11	300 000.00	404 630	451 372
SLOVENIA(REP OF) 4 125% BDS 26/JAN/2020 EUR1000		29-Sep-11	450 000.00	360 028	380 218
UNIONE DI BANCHE ITALIANE SCPA 3 875% BDS		01-Sep-11	165 000.00	548 717	581 603
WPP GROUP 6 625% GTD BDS 12/MAY/2016 EUR50000		22-Sep-11	100 000.00	209 224	213 933
				144 774	143 222
Total Bonds				43,106,372	42,509,280
Short-term Investments					
BANK OF NOVA SCOTIA - (SCOTIABANK)		01-Sep-11	300 304.50	388 564	388 564
BANK OF NOVA SCOTIA - (SCOTIABANK)		02-Sep-11	328 441.06	424 970	424 970
BANK OF NOVA SCOTIA - (SCOTIABANK)		06-Sep-11	232 243.96	300 500	300 500
BANK OF NOVA SCOTIA - (SCOTIABANK)		06-Sep-11	334 005.08	432 169	432 169
BANK OF NOVA SCOTIA - (SCOTIABANK)		07-Sep-11	151 552.67	196 094	196 094
BANK OF NOVA SCOTIA - (SCOTIABANK)		08-Sep-11	186 679.89	241 545	241 545
BANK OF NOVA SCOTIA - (SCOTIABANK)		09-Sep-11	137 987.91	178 543	178 543
BANK OF NOVA SCOTIA - (SCOTIABANK)		12-Sep-11	130 736.32	169 160	169 160
BANK OF NOVA SCOTIA - (SCOTIABANK)		13-Sep-11	950.78	1 230	1 230
BANK OF NOVA SCOTIA - (SCOTIABANK)		14-Sep-11	236 450.73	305 944	305 944
BANK OF NOVA SCOTIA - (SCOTIABANK)		15-Sep-11	178 994.66	231 601	231 601
BANK OF NOVA SCOTIA - (SCOTIABANK)		16-Sep-11	114 840.41	148 592	148 592
BANK OF NOVA SCOTIA - (SCOTIABANK)		19-Sep-11	198 060.71	256 271	256 271
BANK OF NOVA SCOTIA - (SCOTIABANK)		20-Sep-11	130 437.77	168 773	168 773
BANK OF NOVA SCOTIA - (SCOTIABANK)		21-Sep-11	127 500.34	164 973	164 973
BANK OF NOVA SCOTIA - (SCOTIABANK)		22-Sep-11	174 481.27	225 761	225 761
BANK OF NOVA SCOTIA - (SCOTIABANK)		23-Sep-11	149 557.02	193 512	193 512
BANK OF NOVA SCOTIA - (SCOTIABANK)		26-Sep-11	198 637.52	257 017	257 017
BANK OF NOVA SCOTIA - (SCOTIABANK)		27-Sep-11	198 236.76	256 499	256 499
BANK OF NOVA SCOTIA - (SCOTIABANK)		28-Sep-11	192 331.82	248 858	248 858
BANK OF NOVA SCOTIA - (SCOTIABANK)		29-Sep-11	307 802.20	398 265	398 265
BANK OF NOVA SCOTIA - (SCOTIABANK)		30-Sep-11	326 128.44	421 978	421 978
BANK OF NOVA SCOTIA - (SCOTIABANK)		06-Sep-11	2 617 590.83	3 386 901	3 386 901
BANK OF NOVA SCOTIA - (SCOTIABANK)		06-Sep-11	4 749 200.57	6 144 991	6 144 991
Carried Forward				15 142 710	15 142 710

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Sep-11	1 152 978.53	1 491 839	1 491 839
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Sep-11	2 553 248.71	3 303 649	3 303 649
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Sep-11	3 501 134.55	4 530 118	4 530 118
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Sep-11	3 407 598.54	4 409 092	4 409 092
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Sep-11	4 246 672.14	5 494 769	5 494 769
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Sep-11	4 418 859.31	5 717 562	5 717 562
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Sep-11	4 225 159.94	5 466 934	5 466 934
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Sep-11	4 230 463.53	5 473 797	5 473 797
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Sep-11	3 551 396.97	4 595 153	4 595 153
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Sep-11	4 270 960.89	5 526 196	5 526 196
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Sep-11	4 269 602.15	5 524 438	5 524 438
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Sep-11	382 409.17	494 799	494 799
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Sep-11	250 799.43	324 509	324 509
BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Sep-11	221 804.16	286 992	286 992
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Sep-11	446 751.29	578 051	578 051
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Sep-11	609 472.99	788 597	788 597
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Sep-11	593 683.00	768 166	768 166
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Sep-11	753 327.86	974 731	974 731
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Sep-11	781 140.69	1 010 718	1 010 718
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Sep-11	774 840.06	1 002 566	1 002 566
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Sep-11	769 536.47	995 703	995 703
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Sep-11	629 875.34	814 996	814 996
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Sep-11	729 039.11	943 304	943 304
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Sep-11	730 397.85	945 062	945 062
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Sep-11	224 003.48	289 838	289 838
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Sep-11	244 991.14	316 994	316 994
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Sep-11	249 141.47	322 364	322 364
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Sep-11	231 400.40	299 409	299 409
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Sep-11	226 092.69	292 541	292 541
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Sep-11	278 496.96	360 347	360 347
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Sep-11	205 856.20	266 357	266 357
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Sep-11	195 037.97	252 360	252 360
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Sep-11	174 802.48	226 177	226 177
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Sep-11	157 633.82	203 962	203 962
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Sep-11	268 491.97	347 402	347 402
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Sep-11	172 260.61	222 888	222 888
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Sep-11	297 091.06	384 406	384 406
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Sep-11	195 656.66	253 160	253 160
Carried Forward				
			80 642 658	80 642 658

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			80 642 658	80 642 658
Brought Forward			247 459	247 459
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Sep-11	191 250,51		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Sep-11	224 333,06		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Sep-11	224 335,53		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Sep-11	238 760,22		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Sep-11	79 294,71		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Sep-11	88 942,26		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Sep-11	153 901,10		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Sep-11	139 769,33		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Sep-11	1 278 565,91		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Sep-11	1 272 445,46		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Sep-11	1 277 597,49		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Sep-11	1 277 440,18		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Sep-11	1 274 001,64		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Sep-11	1 277 799,91		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Sep-11	1 274 670,96		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Sep-11	1 267 547,98		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Sep-11	1 269 139,06		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Sep-11	1 274 036,96		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Sep-11	1 281 288,27		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Sep-11	1 280 880,65		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Sep-11	221 434,09		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Sep-11	227 554,54		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Sep-11	222 402,51		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Sep-11	222 559,82		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Sep-11	225 998,36		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Sep-11	222 200,09		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Sep-11	225 329,04		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Sep-11	232 452,02		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Sep-11	230 860,94		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Sep-11	225 963,04		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Sep-11	218 711,73		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Sep-11	219 119,35		
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	19-Sep-11	264 080,95		
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	20-Sep-11	173 917,03		
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	21-Sep-11	170 000,46		
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	22-Sep-11	199 407,16		
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	23-Sep-11	199 409,36		
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	26-Sep-11	212 231,31		
Carried Forward			107 244 767	107 244 767

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			107 244 767	107 244 767
Brought Forward				
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	27-Sep-11	211 452.55	273 598	273 598
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	28-Sep-11	237 179.37	306 886	306 886
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	29-Sep-11	410 402.93	531 020	531 020
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	30-Sep-11	372 718.21	482 260	482 260
CTE BANK OF MONTREAL	12-Sep-11	195 037.97	252 360	252 360
CTE BANK OF MONTREAL	13-Sep-11	174 802.48	226 177	226 177
CTE BANK OF MONTREAL	14-Sep-11	157 633.82	203 962	203 962
CTE BANK OF MONTREAL	15-Sep-11	178 994.65	231 601	231 601
CTE BANK OF MONTREAL	16-Sep-11	220 110.78	284 801	284 801
CTE BANK OF MONTREAL	19-Sep-11	379 616.36	491 186	491 186
CTE BANK OF MONTREAL	20-Sep-11	250 005.73	323 482	323 482
CTE BANK OF MONTREAL	21-Sep-11	244 375.65	316 198	316 198
CTE BANK OF MONTREAL	22-Sep-11	286 647.79	370 894	370 894
CTE BANK OF MONTREAL	23-Sep-11	286 650.95	370 898	370 898
CTE BANK OF MONTREAL	26-Sep-11	305 082.50	394 746	394 746
CTE BANK OF MONTREAL	27-Sep-11	303 963.04	393 298	393 298
CTE BANK OF MONTREAL	28-Sep-11	340 945.35	441 149	441 149
CTE BANK OF MONTREAL	29-Sep-11	589 954.21	763 342	763 342
CTE BANK OF MONTREAL	30-Sep-11	535 782.43	693 249	693 249
CTE BARCLAYS BANK PLC	01-Sep-11	224 003.48	289 838	289 838
CTE BARCLAYS BANK PLC	02-Sep-11	244 991.14	316 994	316 994
CTE BARCLAYS BANK PLC	06-Sep-11	249 141.47	322 364	322 364
CTE BARCLAYS BANK PLC	06-Sep-11	250 683.76	324 360	324 360
CTE BARCLAYS BANK PLC	07-Sep-11	215 257.51	278 522	278 522
CTE BARCLAYS BANK PLC	08-Sep-11	278 496.96	360 347	360 347
CTE BARCLAYS BANK PLC	09-Sep-11	205 856.20	266 357	266 357
CTE BARCLAYS BANK PLC	12-Sep-11	253 660.70	328 212	328 212
CTE BARCLAYS BANK PLC	13-Sep-11	227 478.48	294 334	294 334
CTE BARCLAYS BANK PLC	14-Sep-11	236 450.73	305 944	305 944
CTE BARCLAYS BANK PLC	15-Sep-11	238 659.53	308 802	308 802
CTE BARCLAYS BANK PLC	16-Sep-11	267 960.95	346 715	346 715
CTE BARCLAYS BANK PLC	19-Sep-11	264 080.94	341 694	341 694
CTE BARCLAYS BANK PLC	20-Sep-11	162 676.30	210 487	210 487
CTE BARCLAYS BANK PLC	21-Sep-11	174 649.08	225 978	225 978
CTE BARCLAYS BANK PLC	23-Sep-11	199 409.36	258 016	258 016
CTE BARCLAYS BANK PLC	27-Sep-11	14 121.06	18 271	18 271
CTE BARCLAYS BANK PLC	29-Sep-11	41 040.29	53 102	53 102
CTE BARCLAYS BANK PLC	30-Sep-11	70 351.59	91 028	91 028
Carried Forward			119 537 239	119 537 239

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BARCLAYS BANK PLC	01-Sep-11	2 363 500,72	119 537 239	119 537 239
CTE BARCLAYS BANK PLC	02-Sep-11	7 437 972,39	3 058 134	3 058 134
CTE BARCLAYS BANK PLC	06-Sep-11	3 799 360,46	9 623 992	9 623 992
CTE BARCLAYS BANK PLC	06-Sep-11	2 617 590,83	4 915 992	4 915 992
CTE BARCLAYS BANK PLC	07-Sep-11	2 533 129,15	3 386 901	3 386 901
CTE BARCLAYS BANK PLC	08-Sep-11	2 516 724,41	3 277 616	3 277 616
CTE BARCLAYS BANK PLC	09-Sep-11	2 513 207,07	3 256 390	3 256 390
CTE BARCLAYS BANK PLC	12-Sep-11	2 516 355,90	3 251 839	3 251 839
CTE BARCLAYS BANK PLC	13-Sep-11	1 297 639,50	3 255 913	3 255 913
CTE BARCLAYS BANK PLC	14-Sep-11	2 553 248,71	3 303 649	3 303 649
CTE BARCLAYS BANK PLC	15-Sep-11	2 557 131,76	3 308 673	3 308 673
CTE BARCLAYS BANK PLC	16-Sep-11	1 060 371,21	1 372 014	1 372 014
CTE BARCLAYS BANK PLC	19-Sep-11	4 258 658,29	5 510 278	5 510 278
CTE BARCLAYS BANK PLC	20-Sep-11	4 258 133,93	5 509 599	5 509 599
CTE BARCLAYS BANK PLC	21-Sep-11	4 308 576,34	5 574 867	5 574 867
CTE BARCLAYS BANK PLC	22-Sep-11	4 190 768,00	5 422 435	5 422 435
CTE BARCLAYS BANK PLC	23-Sep-11	4 418 859,31	5 717 562	5 717 562
CTE BARCLAYS BANK PLC	26-Sep-11	3 433 626,35	4 442 769	4 442 769
CTE BARCLAYS BANK PLC	27-Sep-11	4 201 595,69	5 436 445	5 436 445
CTE BARCLAYS BANK PLC	28-Sep-11	1 698 718,90	2 197 972	2 197 972
CTE BARCLAYS BANK PLC	29-Sep-11	4 140 066,19	5 356 832	5 356 832
CTE BARCLAYS BANK PLC	30-Sep-11	3 350 389,93	4 335 070	4 335 070
CTE BARCLAYS BANK PLC	01-Sep-11	486 499,28	629 481	629 481
CTE BARCLAYS BANK PLC	02-Sep-11	392 419,42	507 751	507 751
CTE BARCLAYS BANK PLC	06-Sep-11	382 409,17	494 799	494 799
CTE BARCLAYS BANK PLC	06-Sep-11	200 639,54	259 608	259 608
CTE BARCLAYS BANK PLC	07-Sep-11	485 590,85	628 306	628 306
CTE BARCLAYS BANK PLC	08-Sep-11	483 275,59	625 310	625 310
CTE BARCLAYS BANK PLC	09-Sep-11	482 107,35	623 799	623 799
CTE BARCLAYS BANK PLC	12-Sep-11	482 124,10	623 820	623 820
CTE BARCLAYS BANK PLC	13-Sep-11	249 633,32	323 001	323 001
CTE BARCLAYS BANK PLC	14-Sep-11	446 751,29	578 051	578 051
CTE BARCLAYS BANK PLC	15-Sep-11	442 868,24	573 027	573 027
CTE BARCLAYS BANK PLC	16-Sep-11	189 628,79	245 361	245 361
CTE BARCLAYS BANK PLC	19-Sep-11	741 341,71	959 222	959 222
CTE BARCLAYS BANK PLC	20-Sep-11	741 866,07	959 901	959 901
CTE BARCLAYS BANK PLC	21-Sep-11	764 309,20	988 940	988 940
CTE BARCLAYS BANK PLC	22-Sep-11	728 744,00	942 922	942 922
Carried Forward				
			222 694 494	222 694 494

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BARCLAYS BANK PLC	23-Sep-11	781 140,69	222 694 494	222 694 494
CTE BARCLAYS BANK PLC	26-Sep-11	629 682,96	1 010 718	1 010 718
CTE BARCLAYS BANK PLC	27-Sep-11	764 285,31	814 747	814 747
CTE BARCLAYS BANK PLC	28-Sep-11	301 284,58	988 909	988 909
CTE BARCLAYS BANK PLC	29-Sep-11	706 695,81	389 832	389 832
CTE BARCLAYS BANK PLC	30-Sep-11	573 148,86	914 394	914 394
CTE BNP PARIBAS	01-Sep-11	600 609,00	741 597	741 597
CTE BNP PARIBAS	02-Sep-11	656 882,12	777 128	777 128
CTE BNP PARIBAS	06-Sep-11	620 441,96	849 940	849 940
CTE BNP PARIBAS	06-Sep-11	668 010,18	802 790	802 790
CTE BNP PARIBAS	07-Sep-11	606 210,67	864 338	864 338
CTE BNP PARIBAS	08-Sep-11	272 332,48	784 376	784 376
CTE BNP PARIBAS	09-Sep-11	102 928,10	352 371	352 371
CTE BNP PARIBAS	13-Sep-11	116 534,99	133 179	133 179
CTE BNP PARIBAS	15-Sep-11	238 659,53	150 785	150 785
CTE BNP PARIBAS	16-Sep-11	193 805,08	308 802	308 802
CTE BNP PARIBAS	19-Sep-11	81 862,57	250 764	250 764
CTE BNP PARIBAS	20-Sep-11	152 177,44	105 922	105 922
CTE BNP PARIBAS	21-Sep-11	105 544,72	196 902	196 902
CTE BNP PARIBAS	26-Sep-11	106 115,65	136 564	136 564
CTE BNP PARIBAS	28-Sep-11	59 294,84	137 303	137 303
CTE BNP PARIBAS	01-Sep-11	2 322 035,79	76 722	76 722
CTE BNP PARIBAS	02-Sep-11	7 599 080,68	3 004 482	3 004 482
CTE BNP PARIBAS	06-Sep-11	2 617 590,83	9 832 450	9 832 450
CTE BNP PARIBAS	06-Sep-11	7 123 800,86	3 386 901	3 386 901
CTE BNP PARIBAS	07-Sep-11	2 517 420,45	9 217 486	9 217 486
CTE BNP PARIBAS	08-Sep-11	2 516 724,41	3 257 290	3 257 290
CTE BNP PARIBAS	09-Sep-11	2 517 138,49	3 256 390	3 256 390
CTE BNP PARIBAS	12-Sep-11	2 517 631,50	3 256 925	3 256 925
CTE BNP PARIBAS	13-Sep-11	2 515 987,13	3 257 563	3 257 563
CTE BNP PARIBAS	15-Sep-11	871 013,46	3 255 436	3 255 436
CTE BNP PARIBAS	16-Sep-11	2 544 890,91	1 127 004	1 127 004
CTE BNP PARIBAS	29-Sep-11	4 270 960,89	3 292 834	3 292 834
CTE BNP PARIBAS	01-Sep-11	477 964,21	5 526 196	5 526 196
CTE BNP PARIBAS	02-Sep-11	400 919,32	618 438	618 438
CTE BNP PARIBAS	06-Sep-11	382 409,17	518 750	518 750
CTE BNP PARIBAS	06-Sep-11	376 199,14	494 799	494 799
CTE BNP PARIBAS	07-Sep-11	482 579,55	486 764	486 764
			624 410	624 410
Carried Forward			287 896 696	287 896 696

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				287 896 696	287 896 696
CTE BNP PARIBAS		08-Sep-11	483 275,59	625 310	625 310
CTE BNP PARIBAS		09-Sep-11	482 861,51	624 775	624 775
CTE BNP PARIBAS		12-Sep-11	482 368,50	624 137	624 137
CTE BNP PARIBAS		13-Sep-11	484 012,87	626 264	626 264
CTE BNP PARIBAS		15-Sep-11	150 850,34	195 185	195 185
CTE BNP PARIBAS		16-Sep-11	455 109,09	588 866	588 866
CTE BNP PARIBAS		29-Sep-11	729 039,11	943 304	943 304
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		26-Sep-11	53 057,84	68 652	68 652
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		27-Sep-11	52 863,14	68 400	68 400
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		28-Sep-11	59 294,84	76 722	76 722
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		29-Sep-11	102 600,73	132 755	132 755
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		30-Sep-11	93 179,55	120 565	120 565
CTE DANSKE BANK A/S		01-Sep-11	149 335,66	193 225	193 225
CTE DANSKE BANK A/S		02-Sep-11	295 573,75	382 443	382 443
CTE DANSKE BANK A/S		06-Sep-11	166 094,31	214 909	214 909
CTE DANSKE BANK A/S		06-Sep-11	250 683,76	324 360	324 360
CTE DANSKE BANK A/S		07-Sep-11	263 774,80	341 298	341 298
CTE DANSKE BANK A/S		08-Sep-11	299 384,23	387 373	387 373
CTE DANSKE BANK A/S		09-Sep-11	240 165,57	310 750	310 750
CTE DANSKE BANK A/S		12-Sep-11	260 050,63	336 480	336 480
CTE DANSKE BANK A/S		13-Sep-11	233 069,98	301 569	301 569
CTE DANSKE BANK A/S		14-Sep-11	236 450,73	305 944	305 944
CTE DANSKE BANK A/S		15-Sep-11	238 659,53	308 802	308 802
CTE DANSKE BANK A/S		16-Sep-11	153 120,54	198 123	198 123
CTE DANSKE BANK A/S		01-Sep-11	2 363 500,72	3 058 134	3 058 134
CTE DANSKE BANK A/S		02-Sep-11	2 659 678,24	3 441 358	3 441 358
CTE DANSKE BANK A/S		06-Sep-11	2 617 590,83	3 386 901	3 386 901
CTE DANSKE BANK A/S		06-Sep-11	12 347 921,49	15 976 976	15 976 976
CTE DANSKE BANK A/S		07-Sep-11	2 517 420,45	3 257 290	3 257 290
CTE DANSKE BANK A/S		08-Sep-11	2 516 724,41	3 256 390	3 256 390
CTE DANSKE BANK A/S		09-Sep-11	2 517 138,49	3 256 925	3 256 925
CTE DANSKE BANK A/S		12-Sep-11	2 517 631,50	3 257 563	3 257 563
CTE DANSKE BANK A/S		13-Sep-11	2 515 987,13	3 255 436	3 255 436
CTE DANSKE BANK A/S		14-Sep-11	2 553 248,71	3 303 649	3 303 649
CTE DANSKE BANK A/S		15-Sep-11	2 557 131,76	3 308 673	3 308 673
CTE DANSKE BANK A/S		16-Sep-11	2 544 890,91	3 292 834	3 292 834
CTE DANSKE BANK A/S		01-Sep-11	486 499,28	629 481	629 481
CTE DANSKE BANK A/S		02-Sep-11	140 321,76	181 562	181 562
Carried Forward				349 060 076	349 060 076

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			<u>349 060 076</u>	<u>349 060 076</u>
CTE DANSKE BANK A/S	06-Sep-11	382 409,17	494 799	494 799
CTE DANSKE BANK A/S	06-Sep-11	652 078,51	843 724	843 724
CTE DANSKE BANK A/S	07-Sep-11	482 579,55	624 410	624 410
CTE DANSKE BANK A/S	08-Sep-11	483 275,59	625 310	625 310
CTE DANSKE BANK A/S	09-Sep-11	482 861,51	624 775	624 775
CTE DANSKE BANK A/S	12-Sep-11	482 368,50	624 137	624 137
CTE DANSKE BANK A/S	13-Sep-11	484 012,87	626 264	626 264
CTE DANSKE BANK A/S	14-Sep-11	446 751,29	578 051	578 051
CTE DANSKE BANK A/S	15-Sep-11	442 868,24	573 027	573 027
CTE DANSKE BANK A/S	16-Sep-11	455 109,09	588 866	588 866
CTE DEUTSCHE BANK AG	01-Sep-11	224 003,48	289 838	289 838
CTE DEUTSCHE BANK AG	02-Sep-11	244 991,14	316 994	316 994
CTE DEUTSCHE BANK AG	06-Sep-11	249 141,47	322 364	322 364
CTE DEUTSCHE BANK AG	06-Sep-11	231 400,40	299 409	299 409
CTE DEUTSCHE BANK AG	07-Sep-11	226 092,69	292 541	292 541
CTE DEUTSCHE BANK AG	08-Sep-11	278 496,96	360 347	360 347
CTE DEUTSCHE BANK AG	09-Sep-11	205 856,18	266 357	266 357
CTE DEUTSCHE BANK AG	12-Sep-11	195 037,97	252 360	252 360
CTE DEUTSCHE BANK AG	13-Sep-11	292 334,73	378 252	378 252
CTE DEUTSCHE BANK AG	14-Sep-11	262 723,03	339 937	339 937
CTE DEUTSCHE BANK AG	15-Sep-11	178 994,65	231 601	231 601
CTE DEUTSCHE BANK AG	16-Sep-11	267 960,95	346 715	346 715
CTE DEUTSCHE BANK AG	19-Sep-11	297 091,06	384 406	384 406
CTE DEUTSCHE BANK AG	20-Sep-11	130 437,77	168 773	168 773
CTE DEUTSCHE BANK AG	21-Sep-11	127 500,34	164 973	164 973
CTE DEUTSCHE BANK AG	22-Sep-11	149 555,37	193 510	193 510
CTE DEUTSCHE BANK AG	27-Sep-11	105 726,28	136 799	136 799
CTE DEUTSCHE BANK AG	28-Sep-11	118 589,69	153 443	153 443
CTE DEUTSCHE BANK AG	29-Sep-11	115 243,52	149 114	149 114
CTE DEUTSCHE BANK AG	30-Sep-11	93 179,55	120 565	120 565
CTE DEUTSCHE BANK AG	01-Sep-11	2 363 500,72	3 058 134	3 058 134
CTE DEUTSCHE BANK AG	02-Sep-11	2 659 678,24	3 441 358	3 441 358
CTE DEUTSCHE BANK AG	06-Sep-11	2 617 590,83	3 386 901	3 386 901
CTE DEUTSCHE BANK AG	06-Sep-11	4 153 732,71	5 374 515	5 374 515
CTE DEUTSCHE BANK AG	07-Sep-11	2 517 420,45	3 257 290	3 257 290
CTE DEUTSCHE BANK AG	08-Sep-11	2 516 724,41	3 256 390	3 256 390
CTE DEUTSCHE BANK AG	09-Sep-11	2 517 138,49	3 256 925	3 256 925
CTE DEUTSCHE BANK AG	12-Sep-11	2 517 631,50	3 257 563	3 257 563
Carried Forward			<u>388 720 814</u>	<u>388 720 814</u>

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			388 720 814	388 720 814
CTE DEUTSCHE BANK AG	13-Sep-11	2 515 987.13	3 255 436	3 255 436
CTE DEUTSCHE BANK AG	14-Sep-11	2 553 248.71	3 303 649	3 303 649
CTE DEUTSCHE BANK AG	15-Sep-11	2 557 131.76	3 308 673	3 308 673
CTE DEUTSCHE BANK AG	16-Sep-11	2 544 890.91	3 292 834	3 292 834
CTE DEUTSCHE BANK AG	19-Sep-11	4 165 541.87	5 389 795	5 389 795
CTE DEUTSCHE BANK AG	20-Sep-11	4 258 133.93	5 509 599	5 509 599
CTE DEUTSCHE BANK AG	21-Sep-11	3 401 250.23	4 400 878	4 400 878
CTE DEUTSCHE BANK AG	22-Sep-11	4 259 333.04	5 511 151	5 511 151
CTE DEUTSCHE BANK AG	23-Sep-11	4 418 859.31	5 717 562	5 717 562
CTE DEUTSCHE BANK AG	26-Sep-11	4 353 674.09	5 633 219	5 633 219
CTE DEUTSCHE BANK AG	27-Sep-11	4 230 463.53	5 473 797	5 473 797
CTE DEUTSCHE BANK AG	28-Sep-11	4 246 789.86	5 494 921	5 494 921
CTE DEUTSCHE BANK AG	29-Sep-11	3 311 512.41	4 284 766	4 284 766
CTE DEUTSCHE BANK AG	30-Sep-11	4 269 602.15	5 524 438	5 524 438
CTE DEUTSCHE BANK AG	01-Sep-11	486 499.28	629 481	629 481
CTE DEUTSCHE BANK AG	02-Sep-11	140 321.76	181 562	181 562
CTE DEUTSCHE BANK AG	06-Sep-11	382 409.17	494 799	494 799
CTE DEUTSCHE BANK AG	06-Sep-11	219 353.51	283 822	283 822
CTE DEUTSCHE BANK AG	07-Sep-11	482 579.55	624 410	624 410
CTE DEUTSCHE BANK AG	08-Sep-11	483 275.59	625 310	625 310
CTE DEUTSCHE BANK AG	09-Sep-11	482 861.51	624 775	624 775
CTE DEUTSCHE BANK AG	12-Sep-11	482 368.50	624 137	624 137
CTE DEUTSCHE BANK AG	13-Sep-11	484 012.87	626 264	626 264
CTE DEUTSCHE BANK AG	14-Sep-11	446 751.29	578 051	578 051
CTE DEUTSCHE BANK AG	15-Sep-11	442 868.24	573 027	573 027
CTE DEUTSCHE BANK AG	16-Sep-11	455 109.09	588 866	588 866
CTE DEUTSCHE BANK AG	19-Sep-11	725 132.13	938 248	938 248
CTE DEUTSCHE BANK AG	20-Sep-11	741 866.07	959 901	959 901
CTE DEUTSCHE BANK AG	21-Sep-11	603 356.31	780 683	780 683
CTE DEUTSCHE BANK AG	22-Sep-11	740 666.96	958 349	958 349
CTE DEUTSCHE BANK AG	23-Sep-11	781 140.69	1 010 718	1 010 718
CTE DEUTSCHE BANK AG	26-Sep-11	798 407.91	1 033 060	1 033 060
CTE DEUTSCHE BANK AG	27-Sep-11	769 536.47	995 703	995 703
CTE DEUTSCHE BANK AG	28-Sep-11	753 210.14	974 579	974 579
CTE DEUTSCHE BANK AG	29-Sep-11	565 264.38	731 396	731 396
CTE DEUTSCHE BANK AG	30-Sep-11	730 397.85	945 062	945 062
CTE JP MORGAN CHASE BANK	06-Sep-11	96 719.63	125 146	125 146
CTE JP MORGAN CHASE BANK	08-Sep-11	278 496.99	360 347	360 347
Carried Forward			471 089 226	471 089 226

[illegible]

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			543 254 924	543 254 924
CTE JP MORGAN CHASE BANK	16-Sep-11	715 056,32	925 211	925 211
CTE JP MORGAN CHASE BANK	20-Sep-11	493,35	638	638
CTE JP MORGAN CHASE BANK	23-Sep-11	9 960,33	12 888	12 888
CTE JP MORGAN CHASE BANK	30-Sep-11	1 251,61	1 619	1 619
CTE LLOYDS TSB BANK PLC	01-Sep-11	224 003,49	289 838	289 838
CTE LLOYDS TSB BANK PLC	02-Sep-11	163 327,43	211 329	211 329
CTE LLOYDS TSB BANK PLC	06-Sep-11	154 266,93	199 606	199 606
CTE LLOYDS TSB BANK PLC	06-Sep-11	166 094,31	214 909	214 909
CTE LLOYDS TSB BANK PLC	07-Sep-11	226 092,69	292 541	292 541
CTE LLOYDS TSB BANK PLC	08-Sep-11	324 913,12	420 405	420 405
CTE LLOYDS TSB BANK PLC	09-Sep-11	260 751,19	337 386	337 386
CTE LLOYDS TSB BANK PLC	12-Sep-11	195 037,97	252 360	252 360
CTE LLOYDS TSB BANK PLC	13-Sep-11	189 369,35	245 025	245 025
CTE LLOYDS TSB BANK PLC	14-Sep-11	157 633,82	203 962	203 962
CTE LLOYDS TSB BANK PLC	15-Sep-11	191 611,93	247 927	247 927
CTE LLOYDS TSB BANK PLC	16-Sep-11	153 120,55	198 123	198 123
CTE LLOYDS TSB BANK PLC	19-Sep-11	198 060,71	256 271	256 271
CTE LLOYDS TSB BANK PLC	20-Sep-11	200 767,62	259 773	259 773
CTE LLOYDS TSB BANK PLC	21-Sep-11	127 500,34	164 973	164 973
CTE LLOYDS TSB BANK PLC	22-Sep-11	186 944,21	241 887	241 887
CTE LLOYDS TSB BANK PLC	23-Sep-11	149 557,02	193 512	193 512
CTE LLOYDS TSB BANK PLC	26-Sep-11	162 383,01	210 107	210 107
CTE LLOYDS TSB BANK PLC	27-Sep-11	198 236,76	256 499	256 499
CTE LLOYDS TSB BANK PLC	28-Sep-11	222 355,66	287 706	287 706
CTE LLOYDS TSB BANK PLC	29-Sep-11	359 102,57	464 643	464 643
CTE LLOYDS TSB BANK PLC	30-Sep-11	326 128,44	421 978	421 978
CTE LLOYDS TSB BANK PLC	01-Sep-11	2 363 500,72	3 058 134	3 058 134
CTE LLOYDS TSB BANK PLC	02-Sep-11	2 659 678,24	3 441 358	3 441 358
CTE LLOYDS TSB BANK PLC	06-Sep-11	5 852 043,29	7 571 959	7 571 959
CTE LLOYDS TSB BANK PLC	06-Sep-11	2 617 590,83	3 386 901	3 386 901
CTE LLOYDS TSB BANK PLC	08-Sep-11	2 516 724,41	3 256 390	3 256 390
CTE LLOYDS TSB BANK PLC	09-Sep-11	2 517 138,49	3 256 925	3 256 925
CTE LLOYDS TSB BANK PLC	12-Sep-11	2 517 631,50	3 257 563	3 257 563
CTE LLOYDS TSB BANK PLC	13-Sep-11	2 515 987,13	3 255 436	3 255 436
CTE LLOYDS TSB BANK PLC	15-Sep-11	2 522 155,95	3 263 418	3 263 418
CTE LLOYDS TSB BANK PLC	16-Sep-11	2 544 890,91	3 292 834	3 292 834
CTE LLOYDS TSB BANK PLC	28-Sep-11	2 459 316,85	3 182 110	3 182 110
CTE LLOYDS TSB BANK PLC	29-Sep-11	4 441 799,30	5 747 244	5 747 244
Carried Forward			596 036 312	596 036 312

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			596,036,312	596,036,312
CTE LLOYDS TSB BANK PLC	01-Sep-11	486,499.28	629,481	629,481
CTE LLOYDS TSB BANK PLC	02-Sep-11	140,321.76	181,562	181,562
CTE LLOYDS TSB BANK PLC	06-Sep-11	382,409.17	494,799	494,799
CTE LLOYDS TSB BANK PLC	06-Sep-11	309,039.19	399,866	399,866
CTE LLOYDS TSB BANK PLC	08-Sep-11	483,275.59	625,310	625,310
CTE LLOYDS TSB BANK PLC	09-Sep-11	482,861.51	624,775	624,775
CTE LLOYDS TSB BANK PLC	12-Sep-11	482,368.50	624,137	624,137
CTE LLOYDS TSB BANK PLC	13-Sep-11	484,012.87	626,264	626,264
CTE LLOYDS TSB BANK PLC	15-Sep-11	436,810.79	565,189	565,189
CTE LLOYDS TSB BANK PLC	16-Sep-11	455,109.09	588,866	588,866
CTE LLOYDS TSB BANK PLC	28-Sep-11	436,184.15	564,379	564,379
CTE LLOYDS TSB BANK PLC	29-Sep-11	758,200.70	981,036	981,036
CTE NATIONAL AUSTRALIA BANK LTD	01-Sep-11	224,003.48	289,838	289,838
CTE NATIONAL AUSTRALIA BANK LTD	02-Sep-11	244,991.14	316,994	316,994
CTE NATIONAL AUSTRALIA BANK LTD	06-Sep-11	249,141.47	322,364	322,364
CTE NATIONAL AUSTRALIA BANK LTD	06-Sep-11	104,272.25	134,918	134,918
CTE NATIONAL AUSTRALIA BANK LTD	07-Sep-11	206,661.52	267,399	267,399
CTE NATIONAL AUSTRALIA BANK LTD	08-Sep-11	278,496.96	360,347	360,347
CTE NATIONAL AUSTRALIA BANK LTD	09-Sep-11	205,856.20	266,357	266,357
CTE NATIONAL AUSTRALIA BANK LTD	12-Sep-11	260,050.63	336,480	336,480
CTE NATIONAL AUSTRALIA BANK LTD	13-Sep-11	233,069.98	301,569	301,569
CTE NATIONAL AUSTRALIA BANK LTD	14-Sep-11	236,450.73	305,944	305,944
CTE NATIONAL AUSTRALIA BANK LTD	15-Sep-11	238,659.53	308,802	308,802
CTE NATIONAL AUSTRALIA BANK LTD	16-Sep-11	267,960.95	346,715	346,715
CTE NATIONAL AUSTRALIA BANK LTD	19-Sep-11	264,080.94	341,694	341,694
CTE NATIONAL AUSTRALIA BANK LTD	26-Sep-11	53,057.83	68,652	68,652
CTE NATIONAL AUSTRALIA BANK LTD	27-Sep-11	105,726.28	136,799	136,799
CTE NATIONAL AUSTRALIA BANK LTD	28-Sep-11	118,589.69	153,443	153,443
CTE NATIONAL AUSTRALIA BANK LTD	30-Sep-11	93,179.55	120,565	120,565
CTE NATIONAL AUSTRALIA BANK LTD	01-Sep-11	2,363,500.72	3,058,134	3,058,134
CTE NATIONAL AUSTRALIA BANK LTD	02-Sep-11	2,659,678.24	3,441,358	3,441,358
CTE NATIONAL AUSTRALIA BANK LTD	06-Sep-11	2,617,590.83	3,386,901	3,386,901
CTE NATIONAL AUSTRALIA BANK LTD	06-Sep-11	3,799,360.46	4,915,992	4,915,992
CTE NATIONAL AUSTRALIA BANK LTD	07-Sep-11	2,517,420.45	3,257,290	3,257,290
CTE NATIONAL AUSTRALIA BANK LTD	08-Sep-11	2,516,724.41	3,256,390	3,256,390
CTE NATIONAL AUSTRALIA BANK LTD	09-Sep-11	2,517,138.49	3,256,925	3,256,925
CTE NATIONAL AUSTRALIA BANK LTD	12-Sep-11	2,517,631.50	3,257,563	3,257,563
CTE NATIONAL AUSTRALIA BANK LTD	13-Sep-11	2,515,987.13	3,255,436	3,255,436
Carried Forward			638,406,845	638,406,845

Short-term Investments (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
CTE NATIONAL AUSTRALIA BANK LTD		14-Sep-11	2 553 248.71	638 406 845	638 406 845
CTE NATIONAL AUSTRALIA BANK LTD		15-Sep-11	2 557 131.76	3 303 649	3 303 649
CTE NATIONAL AUSTRALIA BANK LTD		16-Sep-11	2 544 890.91	3 308 673	3 308 673
CTE NATIONAL AUSTRALIA BANK LTD		19-Sep-11	4 258 658.29	3 292 834	3 292 834
CTE NATIONAL AUSTRALIA BANK LTD		20-Sep-11	4 258 133.93	5 510 278	5 510 278
CTE NATIONAL AUSTRALIA BANK LTD		21-Sep-11	4 246 672.14	5 509 599	5 509 599
CTE NATIONAL AUSTRALIA BANK LTD		22-Sep-11	4 259 333.04	5 494 769	5 494 769
CTE NATIONAL AUSTRALIA BANK LTD		23-Sep-11	4 418 859.31	5 511 151	5 511 151
CTE NATIONAL AUSTRALIA BANK LTD		26-Sep-11	4 225 159.94	5 717 562	5 717 562
CTE NATIONAL AUSTRALIA BANK LTD		27-Sep-11	4 230 463.53	5 466 934	5 466 934
CTE NATIONAL AUSTRALIA BANK LTD		28-Sep-11	4 246 789.86	5 473 797	5 473 797
CTE NATIONAL AUSTRALIA BANK LTD		30-Sep-11	4 269 602.15	5 494 921	5 494 921
CTE NATIONAL AUSTRALIA BANK LTD		01-Sep-11	486 499.28	5 524 438	5 524 438
CTE NATIONAL AUSTRALIA BANK LTD		02-Sep-11	140 321.76	629 481	629 481
CTE NATIONAL AUSTRALIA BANK LTD		06-Sep-11	382 409.17	181 562	181 562
CTE NATIONAL AUSTRALIA BANK LTD		06-Sep-11	200 639.54	494 799	494 799
CTE NATIONAL AUSTRALIA BANK LTD		07-Sep-11	482 579.55	259 608	259 608
CTE NATIONAL AUSTRALIA BANK LTD		08-Sep-11	483 275.59	624 410	624 410
CTE NATIONAL AUSTRALIA BANK LTD		09-Sep-11	482 861.51	625 310	625 310
CTE NATIONAL AUSTRALIA BANK LTD		12-Sep-11	482 368.50	624 775	624 775
CTE NATIONAL AUSTRALIA BANK LTD		13-Sep-11	484 012.87	624 137	624 137
CTE NATIONAL AUSTRALIA BANK LTD		14-Sep-11	446 751.29	626 264	626 264
CTE NATIONAL AUSTRALIA BANK LTD		15-Sep-11	442 868.24	578 051	578 051
CTE NATIONAL AUSTRALIA BANK LTD		16-Sep-11	455 109.09	573 027	573 027
CTE NATIONAL AUSTRALIA BANK LTD		19-Sep-11	741 341.71	588 866	588 866
CTE NATIONAL AUSTRALIA BANK LTD		20-Sep-11	741 866.07	959 222	959 222
CTE NATIONAL AUSTRALIA BANK LTD		21-Sep-11	753 327.86	959 901	959 901
CTE NATIONAL AUSTRALIA BANK LTD		22-Sep-11	740 666.96	974 731	974 731
CTE NATIONAL AUSTRALIA BANK LTD		23-Sep-11	781 140.69	958 349	958 349
CTE NATIONAL AUSTRALIA BANK LTD		26-Sep-11	774 840.06	1 010 718	1 010 718
CTE NATIONAL AUSTRALIA BANK LTD		27-Sep-11	769 536.47	1 002 566	1 002 566
CTE NATIONAL AUSTRALIA BANK LTD		28-Sep-11	753 210.14	995 703	995 703
CTE NATIONAL AUSTRALIA BANK LTD		30-Sep-11	730 397.85	974 579	974 579
CTE NORDEA BANK FINLAND PLC		06-Sep-11	269 967.13	945 062	945 062
CTE NORDEA BANK FINLAND PLC		07-Sep-11	263 774.80	349 310	349 310
CTE NORDEA BANK FINLAND PLC		08-Sep-11	324 913.12	341 298	341 298
CTE NORDEA BANK FINLAND PLC		09-Sep-11	240 165.57	420 405	420 405
CTE NORDEA BANK FINLAND PLC		12-Sep-11	227 544.30	310 750	310 750
				294 420	294 420
Carried Forward				714 942 754	714 942 754

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			714,942,754	714,942,754
Brought Forward				
CTE NORDEA BANK FINLAND PLC	13-Sep-11	203,936.23	263,873	263,873
CTE NORDEA BANK FINLAND PLC	14-Sep-11	183,906.12	237,956	237,956
CTE NORDEA BANK FINLAND PLC	15-Sep-11	208,827.09	270,201	270,201
CTE NORDEA BANK FINLAND PLC	16-Sep-11	133,980.48	173,357	173,357
CTE NORDEA BANK FINLAND PLC	19-Sep-11	231,070.83	298,983	298,983
CTE NORDEA BANK FINLAND PLC	20-Sep-11	152,177.40	196,902	196,902
CTE NORDEA BANK FINLAND PLC	21-Sep-11	148,750.40	192,468	192,468
CTE NORDEA BANK FINLAND PLC	22-Sep-11	174,481.27	225,761	225,761
CTE NORDEA BANK FINLAND PLC	23-Sep-11	174,483.19	225,764	225,764
CTE NORDEA BANK FINLAND PLC	26-Sep-11	185,702.39	240,280	240,280
CTE NORDEA BANK FINLAND PLC	27-Sep-11	185,020.98	239,399	239,399
CTE NORDEA BANK FINLAND PLC	28-Sep-11	207,531.95	268,526	268,526
CTE NORDEA BANK FINLAND PLC	29-Sep-11	359,102.56	464,643	464,643
CTE NORDEA BANK FINLAND PLC	30-Sep-11	326,128.43	421,978	421,978
CTE NORDEA BANK FINLAND PLC	06-Sep-11	1,308,795.37	1,693,450	1,693,450
CTE NORDEA BANK FINLAND PLC	07-Sep-11	1,258,710.22	1,628,645	1,628,645
CTE NORDEA BANK FINLAND PLC	08-Sep-11	1,258,362.20	1,628,195	1,628,195
CTE NORDEA BANK FINLAND PLC	09-Sep-11	1,258,569.24	1,628,463	1,628,463
CTE NORDEA BANK FINLAND PLC	12-Sep-11	1,258,815.75	1,628,782	1,628,782
CTE NORDEA BANK FINLAND PLC	13-Sep-11	1,257,993.57	1,627,718	1,627,718
CTE NORDEA BANK FINLAND PLC	14-Sep-11	1,276,624.35	1,651,824	1,651,824
CTE NORDEA BANK FINLAND PLC	15-Sep-11	1,278,565.88	1,654,336	1,654,336
CTE NORDEA BANK FINLAND PLC	16-Sep-11	1,272,445.46	1,646,417	1,646,417
CTE NORDEA BANK FINLAND PLC	19-Sep-11	1,277,597.49	1,653,083	1,653,083
CTE NORDEA BANK FINLAND PLC	20-Sep-11	1,277,440.18	1,652,880	1,652,880
CTE NORDEA BANK FINLAND PLC	21-Sep-11	1,274,001.64	1,648,431	1,648,431
CTE NORDEA BANK FINLAND PLC	22-Sep-11	1,277,799.91	1,653,345	1,653,345
CTE NORDEA BANK FINLAND PLC	23-Sep-11	1,274,670.96	1,649,297	1,649,297
CTE NORDEA BANK FINLAND PLC	26-Sep-11	1,267,547.98	1,640,080	1,640,080
CTE NORDEA BANK FINLAND PLC	27-Sep-11	1,269,139.06	1,642,139	1,642,139
CTE NORDEA BANK FINLAND PLC	28-Sep-11	1,274,036.96	1,648,476	1,648,476
CTE NORDEA BANK FINLAND PLC	29-Sep-11	1,281,288.27	1,657,859	1,657,859
CTE NORDEA BANK FINLAND PLC	30-Sep-11	1,280,880.65	1,657,331	1,657,331
CTE NORDEA BANK FINLAND PLC	06-Sep-11	191,204.63	247,400	247,400
CTE NORDEA BANK FINLAND PLC	07-Sep-11	241,289.78	312,205	312,205
CTE NORDEA BANK FINLAND PLC	08-Sep-11	241,637.80	312,655	312,655
CTE NORDEA BANK FINLAND PLC	09-Sep-11	241,430.76	312,387	312,387
CTE NORDEA BANK FINLAND PLC	12-Sep-11	241,184.25	312,068	312,068
Carried Forward			751,450,313	751,450,313

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			751,450,313	751,450,313
CTE NORDEA BANK FINLAND PLC	13-Sep-11	242,006.43	313,132	313,132
CTE NORDEA BANK FINLAND PLC	14-Sep-11	223,375.65	289,026	289,026
CTE NORDEA BANK FINLAND PLC	15-Sep-11	221,434.12	286,514	286,514
CTE NORDEA BANK FINLAND PLC	16-Sep-11	227,554.54	294,433	294,433
CTE NORDEA BANK FINLAND PLC	19-Sep-11	222,402.51	287,767	287,767
CTE NORDEA BANK FINLAND PLC	20-Sep-11	222,559.82	287,970	287,970
CTE NORDEA BANK FINLAND PLC	21-Sep-11	225,998.36	292,419	292,419
CTE NORDEA BANK FINLAND PLC	22-Sep-11	222,200.09	287,505	287,505
CTE NORDEA BANK FINLAND PLC	23-Sep-11	225,329.04	291,553	291,553
CTE NORDEA BANK FINLAND PLC	26-Sep-11	232,452.02	300,770	300,770
CTE NORDEA BANK FINLAND PLC	27-Sep-11	230,860.94	298,711	298,711
CTE NORDEA BANK FINLAND PLC	28-Sep-11	225,963.04	292,374	292,374
CTE NORDEA BANK FINLAND PLC	29-Sep-11	218,711.73	282,991	282,991
CTE NORDEA BANK FINLAND PLC	30-Sep-11	219,119.35	283,519	283,519
CTE RABOBANK NEDERLAND NV	01-Sep-11	224,003.48	289,838	289,838
CTE RABOBANK NEDERLAND NV	02-Sep-11	175,931.68	227,638	227,638
CTE RABOBANK NEDERLAND NV	06-Sep-11	150,446.34	194,663	194,663
CTE RABOBANK NEDERLAND NV	06-Sep-11	231,400.40	299,409	299,409
CTE RABOBANK NEDERLAND NV	07-Sep-11	37,682.11	48,757	48,757
CTE RABOBANK NEDERLAND NV	08-Sep-11	278,496.96	360,347	360,347
CTE RABOBANK NEDERLAND NV	09-Sep-11	205,856.20	266,357	266,357
CTE RABOBANK NEDERLAND NV	12-Sep-11	260,030.63	336,480	336,480
CTE RABOBANK NEDERLAND NV	13-Sep-11	233,069.98	301,569	301,569
CTE RABOBANK NEDERLAND NV	14-Sep-11	236,450.73	305,944	305,944
CTE RABOBANK NEDERLAND NV	15-Sep-11	238,659.53	308,802	308,802
CTE RABOBANK NEDERLAND NV	16-Sep-11	267,960.95	346,715	346,715
CTE RABOBANK NEDERLAND NV	19-Sep-11	264,080.94	341,694	341,694
CTE RABOBANK NEDERLAND NV	21-Sep-11	170,000.46	219,964	219,964
CTE RABOBANK NEDERLAND NV	27-Sep-11	68,948.56	89,213	89,213
CTE RABOBANK NEDERLAND NV	28-Sep-11	118,589.69	153,443	153,443
CTE RABOBANK NEDERLAND NV	30-Sep-11	93,179.55	120,565	120,565
CTE RABOBANK NEDERLAND NV	01-Sep-11	2,363,500.72	3,058,134	3,058,134
CTE RABOBANK NEDERLAND NV	02-Sep-11	13,684,807.08	17,706,772	17,706,772
CTE RABOBANK NEDERLAND NV	06-Sep-11	2,617,590.83	3,386,901	3,386,901
CTE RABOBANK NEDERLAND NV	06-Sep-11	8,917,500.55	11,538,354	11,538,354
CTE RABOBANK NEDERLAND NV	07-Sep-11	2,517,420.45	3,257,290	3,257,290
CTE RABOBANK NEDERLAND NV	08-Sep-11	2,516,724.41	3,256,390	3,256,390
CTE RABOBANK NEDERLAND NV	09-Sep-11	2,517,138.49	3,256,925	3,256,925
Carried Forward			805,211,157	805,211,157

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
CTE RABOBANK NEDERLAND NV	12-Sep-11	1 762 342.05	805 211 157	805 211 157
CTE RABOBANK NEDERLAND NV	13-Sep-11	2 515 987.13	2 280 294	2 280 294
CTE RABOBANK NEDERLAND NV	14-Sep-11	2 553 248.71	3 255 436	3 255 436
CTE RABOBANK NEDERLAND NV	15-Sep-11	2 557 131.76	3 303 649	3 303 649
CTE RABOBANK NEDERLAND NV	19-Sep-11	4 258 658.29	3 308 673	3 308 673
CTE RABOBANK NEDERLAND NV	20-Sep-11	4 258 133.93	5 510 278	5 510 278
CTE RABOBANK NEDERLAND NV	21-Sep-11	4 246 672.14	5 509 599	5 509 599
CTE RABOBANK NEDERLAND NV	22-Sep-11	3 473 479.34	5 494 769	5 494 769
CTE RABOBANK NEDERLAND NV	23-Sep-11	2 716 752.16	4 494 335	4 494 335
CTE RABOBANK NEDERLAND NV	26-Sep-11	4 225 159.94	3 515 206	3 515 206
CTE RABOBANK NEDERLAND NV	27-Sep-11	3 566 611.82	5 466 934	5 466 934
CTE RABOBANK NEDERLAND NV	28-Sep-11	4 246 789.86	4 614 839	4 614 839
CTE RABOBANK NEDERLAND NV	30-Sep-11	4 269 602.15	5 494 921	5 494 921
CTE RABOBANK NEDERLAND NV	01-Sep-11	486 499.28	5 524 438	5 524 438
CTE RABOBANK NEDERLAND NV	02-Sep-11	721 995.69	629 481	629 481
CTE RABOBANK NEDERLAND NV	06-Sep-11	382 409.17	934 190	934 190
CTE RABOBANK NEDERLAND NV	06-Sep-11	470 922.21	494 799	494 799
CTE RABOBANK NEDERLAND NV	07-Sep-11	482 579.55	609 326	609 326
CTE RABOBANK NEDERLAND NV	08-Sep-11	483 275.59	624 410	624 410
CTE RABOBANK NEDERLAND NV	09-Sep-11	482 861.51	625 310	625 310
CTE RABOBANK NEDERLAND NV	12-Sep-11	337 657.95	624 775	624 775
CTE RABOBANK NEDERLAND NV	13-Sep-11	484 012.87	436 896	436 896
CTE RABOBANK NEDERLAND NV	14-Sep-11	446 751.29	626 264	626 264
CTE RABOBANK NEDERLAND NV	15-Sep-11	442 868.24	578 051	578 051
CTE RABOBANK NEDERLAND NV	19-Sep-11	741 341.71	573 027	573 027
CTE RABOBANK NEDERLAND NV	20-Sep-11	741 866.07	959 222	959 222
CTE RABOBANK NEDERLAND NV	21-Sep-11	753 327.86	959 901	959 901
CTE RABOBANK NEDERLAND NV	22-Sep-11	604 012.74	974 731	974 731
CTE RABOBANK NEDERLAND NV	23-Sep-11	480 251.92	781 532	781 532
CTE RABOBANK NEDERLAND NV	26-Sep-11	774 840.06	621 398	621 398
CTE RABOBANK NEDERLAND NV	27-Sep-11	648 779.49	1 002 566	1 002 566
CTE RABOBANK NEDERLAND NV	28-Sep-11	753 210.14	839 456	839 456
CTE RABOBANK NEDERLAND NV	30-Sep-11	730 397.85	974 579	974 579
CTE ROYAL BANK OF SCOTLAND PLC	01-Sep-11	149 335.66	945 062	945 062
CTE ROYAL BANK OF SCOTLAND PLC	02-Sep-11	163 327.43	193 225	193 225
CTE ROYAL BANK OF SCOTLAND PLC	06-Sep-11	154 266.93	211 329	211 329
CTE ROYAL BANK OF SCOTLAND PLC	06-Sep-11	166 094.31	199 606	199 606
CTE ROYAL BANK OF SCOTLAND PLC	07-Sep-11	150 728.46	214 909	214 909
			195 028	195 028
Brought Forward			878 813 602	878 813 602
Carried Forward			878 813 602	878 813 602

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ROYAL BANK OF SCOTLAND PLC	08-Sep-11	185 664.64	878 813 602	878 813 602
CTE ROYAL BANK OF SCOTLAND PLC	09-Sep-11	137 237.47	240 231	240 231
CTE ROYAL BANK OF SCOTLAND PLC	12-Sep-11	130 025.31	177 572	177 572
CTE ROYAL BANK OF SCOTLAND PLC	13-Sep-11	116 534.99	168 240	168 240
CTE ROYAL BANK OF SCOTLAND PLC	14-Sep-11	105 089.21	150 785	150 785
CTE ROYAL BANK OF SCOTLAND PLC	15-Sep-11	119 329.76	135 975	135 975
CTE ROYAL BANK OF SCOTLAND PLC	16-Sep-11	80 788.28	154 401	154 401
CTE ROYAL BANK OF SCOTLAND PLC	20-Sep-11	173 917.03	104 532	104 532
CTE ROYAL BANK OF SCOTLAND PLC	21-Sep-11	127 500.34	225 031	225 031
CTE ROYAL BANK OF SCOTLAND PLC	23-Sep-11	44 028.40	164 973	164 973
CTE ROYAL BANK OF SCOTLAND PLC	27-Sep-11	79 294.71	56 968	56 968
CTE ROYAL BANK OF SCOTLAND PLC	01-Sep-11	1 658 597.00	102 599	102 599
CTE ROYAL BANK OF SCOTLAND PLC	02-Sep-11	1 899 770.17	2 146 059	2 146 059
CTE ROYAL BANK OF SCOTLAND PLC	06-Sep-11	1 745 060.55	2 458 113	2 458 113
CTE ROYAL BANK OF SCOTLAND PLC	06-Sep-11	1 899 680.23	2 257 934	2 257 934
CTE ROYAL BANK OF SCOTLAND PLC	07-Sep-11	1 678 280.30	2 457 996	2 457 996
CTE ROYAL BANK OF SCOTLAND PLC	08-Sep-11	1 677 816.27	2 171 527	2 171 527
CTE ROYAL BANK OF SCOTLAND PLC	09-Sep-11	1 678 092.32	2 170 926	2 170 926
CTE ROYAL BANK OF SCOTLAND PLC	12-Sep-11	1 678 421.00	2 171 284	2 171 284
CTE ROYAL BANK OF SCOTLAND PLC	13-Sep-11	1 677 324.76	2 171 709	2 171 709
CTE ROYAL BANK OF SCOTLAND PLC	14-Sep-11	1 702 165.80	2 170 291	2 170 291
CTE ROYAL BANK OF SCOTLAND PLC	15-Sep-11	1 704 754.51	2 202 432	2 202 432
CTE ROYAL BANK OF SCOTLAND PLC	16-Sep-11	2 669 658.91	2 205 782	2 205 782
CTE ROYAL BANK OF SCOTLAND PLC	22-Sep-11	4 259 333.03	3 454 272	3 454 272
CTE ROYAL BANK OF SCOTLAND PLC	01-Sep-11	341 403.00	5 511 151	5 511 151
CTE ROYAL BANK OF SCOTLAND PLC	02-Sep-11	100 229.83	441 741	441 741
CTE ROYAL BANK OF SCOTLAND PLC	06-Sep-11	100 319.77	129 687	129 687
CTE ROYAL BANK OF SCOTLAND PLC	06-Sep-11	254 939.45	129 804	129 804
CTE ROYAL BANK OF SCOTLAND PLC	07-Sep-11	321 719.70	329 866	329 866
CTE ROYAL BANK OF SCOTLAND PLC	08-Sep-11	322 183.73	416 273	416 273
CTE ROYAL BANK OF SCOTLAND PLC	09-Sep-11	321 907.68	416 874	416 874
CTE ROYAL BANK OF SCOTLAND PLC	12-Sep-11	321 579.00	416 516	416 516
CTE ROYAL BANK OF SCOTLAND PLC	13-Sep-11	322 675.24	416 091	416 091
CTE ROYAL BANK OF SCOTLAND PLC	14-Sep-11	297 834.20	417 509	417 509
CTE ROYAL BANK OF SCOTLAND PLC	15-Sep-11	295 245.49	385 368	385 368
CTE ROYAL BANK OF SCOTLAND PLC	16-Sep-11	477 421.63	382 018	382 018
CTE ROYAL BANK OF SCOTLAND PLC	22-Sep-11	740 666.97	617 736	617 736
CTE SOCIETE GENERALE	02-Sep-11	28 962.03	958 349	958 349
			37 474	37 474
Carried Forward			919 539 690	919 539 690

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			919 539 690	919 539 690
CTE SOCIETE GENERALE	06-Sep-11	154 266,93	199 606	199 606
CTE SOCIETE GENERALE	07-Sep-11	37 682,11	48 757	48 757
CTE SOCIETE GENERALE	09-Sep-11	192 522,10	249 104	249 104
CTE SOCIETE GENERALE	12-Sep-11	69 420,15	89 823	89 823
CTE SOCIETE GENERALE	02-Sep-11	15 673 103,91	20 279 429	20 279 429
CTE SOCIETE GENERALE	06-Sep-11	2 617 590,83	3 386 901	3 386 901
CTE SOCIETE GENERALE	06-Sep-11	16 009 223,02	20 714 334	20 714 334
CTE SOCIETE GENERALE	07-Sep-11	2 517 420,45	3 257 290	3 257 290
CTE SOCIETE GENERALE	02-Sep-11	826 896,09	1 069 921	1 069 921
CTE SOCIETE GENERALE	06-Sep-11	845 427,35	1 093 898	1 093 898
CTE SOCIETE GENERALE	06-Sep-11	382 409,17	494 799	494 799
CTE SOCIETE GENERALE	07-Sep-11	482 579,55	624 410	624 410
CTE SVENSKA HANDALSBANKEN	01-Sep-11	149 335,66	193 225	193 225
CTE SVENSKA HANDALSBANKEN	02-Sep-11	163 327,43	211 329	211 329
CTE SVENSKA HANDALSBANKEN	06-Sep-11	166 094,31	214 909	214 909
CTE SVENSKA HANDALSBANKEN	06-Sep-11	154 266,93	199 606	199 606
CTE SVENSKA HANDALSBANKEN	07-Sep-11	150 728,46	195 028	195 028
CTE SVENSKA HANDALSBANKEN	08-Sep-11	185 664,64	240 231	240 231
CTE SVENSKA HANDALSBANKEN	09-Sep-11	137 237,47	177 572	177 572
CTE SVENSKA HANDALSBANKEN	12-Sep-11	195 037,97	252 360	252 360
CTE SVENSKA HANDALSBANKEN	13-Sep-11	174 802,48	226 177	226 177
CTE SVENSKA HANDALSBANKEN	14-Sep-11	157 633,82	203 962	203 962
CTE SVENSKA HANDALSBANKEN	15-Sep-11	178 994,64	231 601	231 601
CTE SVENSKA HANDALSBANKEN	16-Sep-11	114 840,41	148 592	148 592
CTE SVENSKA HANDALSBANKEN	19-Sep-11	198 060,71	256 271	256 271
CTE SVENSKA HANDALSBANKEN	20-Sep-11	130 437,78	168 773	168 773
CTE SVENSKA HANDALSBANKEN	21-Sep-11	127 500,34	164 973	164 973
CTE SVENSKA HANDALSBANKEN	22-Sep-11	149 535,37	193 510	193 510
CTE SVENSKA HANDALSBANKEN	23-Sep-11	149 557,02	193 512	193 512
CTE SVENSKA HANDALSBANKEN	26-Sep-11	159 173,48	205 955	205 955
CTE SVENSKA HANDALSBANKEN	27-Sep-11	158 589,42	205 199	205 199
CTE SVENSKA HANDALSBANKEN	28-Sep-11	177 884,53	230 165	230 165
CTE SVENSKA HANDALSBANKEN	29-Sep-11	307 802,19	398 265	398 265
CTE SVENSKA HANDALSBANKEN	30-Sep-11	279 538,65	361 695	361 695
CTE TORONTO DOMINION BANK LTD	12-Sep-11	130 025,31	168 240	168 240
CTE TORONTO DOMINION BANK LTD	13-Sep-11	116 534,99	150 785	150 785
CTE TORONTO DOMINION BANK LTD	14-Sep-11	105 089,21	135 975	135 975
CTE TORONTO DOMINION BANK LTD	15-Sep-11	119 329,76	154 401	154 401
Carried Forward			976 530 272	976 530 272

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
CTE TORONTO DOMINION BANK LTD	16-Sep-11	76 560.27	976 530 272	976 530 272
CTE TORONTO DOMINION BANK LTD	19-Sep-11	132 040.47	99 061	99 061
CTE TORONTO DOMINION BANK LTD	20-Sep-11	86 938.52	170 847	170 847
CTE TORONTO DOMINION BANK LTD	21-Sep-11	85 000.23	112 516	112 516
CTE TORONTO DOMINION BANK LTD	22-Sep-11	99 703.58	109 982	109 982
CTE TORONTO DOMINION BANK LTD	23-Sep-11	99 704.68	129 006	129 006
CTE TORONTO DOMINION BANK LTD	26-Sep-11	106 115.65	129 008	129 008
CTE TORONTO DOMINION BANK LTD	27-Sep-11	105 726.28	137 303	137 303
CTE TORONTO DOMINION BANK LTD	28-Sep-11	118 589.69	136 799	136 799
CTE TORONTO DOMINION BANK LTD	29-Sep-11	205 201.46	153 443	153 443
CTE TORONTO DOMINION BANK LTD	30-Sep-11	186 359.10	265 510	265 510
CTE TORONTO DOMINION BANK LTD	01-Sep-11	88 042.77	241 130	241 130
CTE UBS AG	02-Sep-11	19 283.93	113 919	113 919
CTE UBS AG	06-Sep-11	249 141.47	24 951	24 951
CTE UBS AG	06-Sep-11	7 713.35	322 364	322 364
CTE UBS AG	07-Sep-11	263 774.80	9 980	9 980
CTE UBS AG	08-Sep-11	324 913.12	341 298	341 298
CTE UBS AG	09-Sep-11	240 165.57	420 405	420 405
CTE UBS AG	12-Sep-11	227 544.30	310 750	310 750
CTE UBS AG	13-Sep-11	203 936.23	294 420	294 420
CTE UBS AG	14-Sep-11	257 335.94	263 873	263 873
CTE UBS AG	15-Sep-11	208 827.09	332 967	332 967
CTE UBS AG	16-Sep-11	133 980.48	270 201	270 201
CTE UBS AG	19-Sep-11	231 070.83	173 357	173 357
CTE UBS AG	20-Sep-11	195 336.37	298 983	298 983
CTE UBS AG	21-Sep-11	148 750.40	252 746	252 746
CTE UBS AG	22-Sep-11	194 421.99	192 468	192 468
CTE UBS AG	23-Sep-11	174 483.19	251 563	251 563
CTE UBS AG	26-Sep-11	185 702.39	225 764	225 764
CTE UBS AG	27-Sep-11	185 020.98	240 280	240 280
CTE UBS AG	28-Sep-11	207 531.95	239 399	239 399
CTE UBS AG	29-Sep-11	359 102.56	268 526	268 526
CTE UBS AG	30-Sep-11	326 128.43	464 643	464 643
CTE UBS AG	01-Sep-11	2 573 335.04	421 978	421 978
CTE UBS AG	02-Sep-11	8 868 181.54	3 329 638	3 329 638
CTE UBS AG	06-Sep-11	1 899 680.23	11 474 540	11 474 540
CTE UBS AG	14-Sep-11	2 553 248.71	2 457 996	2 457 996
CTE UBS AG	01-Sep-11	529 691.25	3 303 649	3 303 649
			685 368	685 368
Carried Forward			1 005 200 903	1 005 200 903

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE UBS AG	02-Sep-11	467 875,71	1 005 200 903	1 005 200 903
CTE UBS AG	06-Sep-11	100 319,77	605 384	605 384
CTE UBS AG	14-Sep-11	446 751,29	129 804	129 804
GERMANY(FEDERAL REPUBLIC) 0% TB 14/SEP/2011	14-Sep-11	3 100 000,00	578 051	578 051
LVMH FINANCE BELGIQUE SA ZCP 05/SEP/2011	05-Sep-11	500 000,00	4 010 422	4 010 422
			646 950	646 950
			<u>1.011.171.514</u>	<u>1.011.171.514</u>
Other Investments				
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DAX (DE)	16-Sep-11	40 000,00	2 644 418	2 892 573
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES EUROPE	16-Sep-11	15 000,00	893 520	776 742
EDMOND DE ROTHSCHE COMMSOPHERE R EUR ACC	29-Sep-11	25 100,00	3 129 473	3 500 034
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	23-Sep-11	5 085 000,00	6 579 482	6 578 319
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	15-Sep-11	20 000,00	29 534	29 520
JPMORGAN ASSET MGMT(EUROPE)S A R L EURO LIQUIDITY	01-Sep-11	59 306 952,21	76 737 265	75 309 735
LYXOR INTL ASSET MANAGEMENT LYXOR ETF JAPAN TOPIX	12-Sep-11	37 332,00	3 433 654	3 400 628
MERRILL LYNCH INTERNATIONAL TORRUS COMMODITY	23-Sep-11	24 672,00	3 331 814	2 935 925
SCHRODER ALTERNATIVE SOLUTIONS COMMODITY FUND	23-Sep-11	3 072,00	453 984	461 041
SCHRODER INTERNATIONAL SELECT FD EMERGING MARKETS	23-Sep-11	126 213,00	1 531 820	1 682 062
			<u>98.764.963</u>	<u>97.566.579</u>
Total Other Investments				
			<u>1.166.362.931</u>	<u>1.167.557.269</u>
				<u>-1.194.338</u>

Total Net Profit from Sales of Securities in September 2011

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Gains on Other Assets

Currency
Forward Currency Contracts
Receivables/Payables
Derivatives

89,808
-136,605
-526,280
-39,529

Total Net Profit from Sales of Other Assets in September 2011

-612,607

Total Net Profit from Sales of Securities in September 2011

-1,194,338

TOTAL NET PROFIT FROM SALE OF ASSETS IN SEPTEMBER 2011

-1,806,944

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Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
ABB LTD CHF1.03		07-Sep-11	5,000.00	90,269	112,518
ABERCROMBIE & FITCH CO CLASS'A'COM STK USD0.01		11-Out-11	7,274.00	468,892	498,505
ACCIONA SA EUR1		10-Out-11	10,000.00	856,999	1,185,415
ACERINOX SA ORD EUR0.25		05-Out-11	0.00	7,485	7,485
AGCO CORP COM STK USD0.01		31-Out-11	35,301.00	1,451,972	1,499,887
AIR LIQUIDE(L') EUR\$ 50		12-Out-11	800.00	95,167	92,845
AIXTRON SE ORD NPV		12-Out-11	2,100.00	29,574	68,465
ALLIANZ SE ORD SHS NPV(REGD)		12-Out-11	500.00	51,913	56,796
ANGLO AMERICAN ORD USD0.5494\$		12-Out-11	6,400.00	221,473	285,678
ANHEUSER-BUSCH INBEV SA NPV		04-Out-11	2,349.00	120,056	121,473
APPLE INC COM STK NPV		04-Out-11	2,298.00	868,530	594,869
ARCELORMITTAL SA NPV		10-Out-11	20,000.00	353,631	670,369
ASCENDAS REAL ESTATE INV TRUST UNITS NPV		21-Out-11	0.00	22	22
ATLAS IRON NPV		05-Out-11	11,700.00	29,899	36,138
AUTONOMY CORP ORD GBP0.00333		24-Out-11	2,653.00	100,594	70,525
AVNET INC COM STK USD1		11-Out-11	14,016.00	382,608	390,649
BAKER HUGHES INC COM STK USD1		04-Out-11	915.00	38,468	32,463
BANCO BILBAO VIZCAYA ARGENTARIA SA EURO 49		19-Out-11	0.00	7	0
BANCO SANTANDER SA EURO 50		27-Out-11	50,800.00	419,068	595,272
BARCLAYS ORD GBP0.25		12-Out-11	13,100.00	35,054	58,963
BASF SE NPV		06-Out-11	5,800.00	363,928	318,367
BG GROUP ORD GBP0.10		04-Out-11	5,375.00	99,506	97,628
BHP BILLITON USD0.50		12-Out-11	9,200.00	257,511	287,801
BLACKROCK INC CLASS'A'COM STK NPV		11-Out-11	1,634.00	237,922	284,930
BNP PARIBAS EUR2		12-Out-11	1,100.00	49,451	77,396
BP ORD USD0.25		12-Out-11	11,100.00	67,273	77,606
BRISTOL-MYERS SQUIBB CO COM STK USD0.10		14-Out-11	6,545.00	200,299	174,439
BRITISH AMERICAN TOBACCO ORD GBP0.25		12-Out-11	1,500.00	61,379	47,242
CAPTAMALL TRUST MANAGEMENT UNITS		24-Out-11	0.00	63	62
CATERPILLAR INC COM STK USD1		04-Out-11	477.00	32,074	37,096
CELANESE CORP COM STK USD0.0001 CLS'A'		04-Out-11	1,096.00	32,663	42,665
CENTURYLINK INC		11-Out-11	33,972.00	1,076,272	1,194,383
CEPHALON INC COM STK USD0.01		17-Out-11	1,400.00	107,261	93,798
CHECK POINT SOFTWARE TECHNOLOGIES ORD ILS1		04-Out-11	930.00	46,526	42,134
CIMPOR CIMENTOS DE PORTUGAL EUR1(REGD)		20-Out-11	11,504.00	79,446	72,348
CNP ASSURANCES EUR1		17-Out-11	2,620.00	37,138	57,675
COGNIZANT TECHNOLOGY SOLUTIONS CORP COM STK		04-Out-11	886.00	52,600	60,191
				8,422,994	9,344,099
				Carried Forward	

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			8,422,994	9,344,099
COMCAST CORP COM CLS'A' USD 0 01		04-Out-11	11 867,00	254 869	183 926
COMPAGNIE DE ST-GOBAIN EUR4		12-Out-11	1 100,00	47 314	55 211
CONSOLIDATED EDISON INC COM STK USD0 10		11-Out-11	2 562,00	137 522	101 878
COVENTRY HEALTHCARE INC COM STK USD0 01		11-Out-11	2 251,00	62 328	48 989
DAIMLER AG ORD NPV(REGD)		12-Out-11	4 700,00	208 464	221 348
DEUTSCHE POST AG NPV(REGD)		19-Out-11	14 136,00	195 089	225 077
DIAGEO ORD GBP0 28 101/108		25-Out-11	20 736,00	396 342	376 002
DOLLAR GENERAL CORP USD0 875		24-Out-11	11 661,00	428 220	337 421
DOLLAR TREE INC COM STK USD0 01		11-Out-11	6 879,00	523 751	214 958
DOW CHEMICAL CO COM STK USD2 50		11-Out-11	2 179,00	55 162	52 175
E ON AG NPV		12-Out-11	1 200,00	27 601	30 031
ENI EUR1		12-Out-11	1 900,00	36 726	32 962
ERSTE GROUP BANK AG		10-Out-11	11 200,00	260 132	440 360
FANUC CORP NPV		05-Out-11	400,00	51 783	56 687
FASTENAL COM STK USD0 01		11-Out-11	1 689,00	55 816	55 282
FEDEX CORP COM STK USD0 10		04-Out-11	694,00	43 684	57 906
FORTUNE BRANDS HOME & SECURITY INC USD0 01 WI		12-Out-11	2 000,00	23 634	20 288
FRANKLIN RESOURCES INC COM STK USD0 10		28-Out-11	16 333,00	1 586 277	1 942 314
FRESENIUS MEDICAL CARE AG & CO KGAA NPV		12-Out-11	1 600,00	103 486	86 567
G4S PLC ORD GBP0 25		12-Out-11	14 500,00	59 529	57 322
GEA GROUP AG NPV		28-Out-11	7 500,00	147 581	127 842
GENERAL MOTORS CO USD0 01		04-Out-11	1 510,00	31 030	37 945
GILEAD SCIENCES INC COM STK USD0 001		11-Out-11	59 442,00	1 265 956	1 797 407
GLAXOSMITHKLINE ORD GBP0 25		04-Out-11	803,00	29 215	31 029
GOLDMAN SACHS GROUP INC COM STK USD0 01		25-Out-11	23 595,00	482 808	454 701
GOOGLE INC COM STK USD0 001 CLS'A'		04-Out-11	376,00	32 138	55 920
GREEN MOUNTAIN COFFEE ROASTERS INC COM STK USD0 10		04-Out-11	243,00	120 734	109 370
HCA HLDGS INC USD0 01		11-Out-11	5 871,00	524 808	514 909
HEXAGON AB SER'BNPV		04-Out-11	2 190,00	38 673	43 747
HONDA MOTOR CO NPV		13-Out-11	96 573,00	1 188 337	1 915 594
HORMEL FOODS CORP COM STK USD0 0293		11-Out-11	12 200,00	351 711	436 675
HSBC HLDGS ORD USD0 50		11-Out-11	2 216,00	60 166	59 358
ING GROEP N V CVA EUR0 24		12-Out-11	11 700,00	90 845	116 034
INTERNATIONAL POWER ORD GBP0 50		04-Out-11	8 881,00	60 697	84 369
JARDINE STRATEGIC HLDGS ORD USD0 05		12-Out-11	15 100,00	72 806	68 559
JOHNSON & JOHNSON COM STK USD1		05-Out-11	2 000,00	48 341	30 780
JOY GLOBAL INC COM STK USD1		11-Out-11	6 935,00	421 075	382 471
		11-Out-11	2 164,00	153 141	107 020
	Carried Forward			18 100 785	20 314 534

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			18 100 785	20 314 534
JPMORGAN CHASE & CO COM STK USD1		04-Out-11	2 084,00	57 742	77 507
JULIUS BAER GRÜPPE AG CHF0 02 (REGD)		04-Out-11	1 124,00	35 145	48 099
KABEL DEUTSCHLAND HLDG AG NPV		12-Out-11	1 600,00	84 042	65 361
KINGFISHER ORD GBP0 157142857		12-Out-11	19 000,00	73 598	66 778
KONECRANES INTERNATIONAL CORP(KCI) NPV		10-Out-11	9 400,00	176 871	342 722
KONINKLIJKE AHOLD NV EUR0 30		06-Out-11	27 350,00	318 695	335 996
LAGARDERE GROUP S C A EUR6 10(REGD)		12-Out-11	1 400,00	35 481	51 007
LAND SECURITIES GROUP ORD GBP0 10		24-Out-11	0,00	5	0
LVMH MOËT-HENNESSY LOUIS VUITTON EUR0 30		04-Out-11	414,00	55 554	63 498
MAKHTESHIM-AGAN INDUSTRIES ILS1		19-Out-11	6 860,00	36 535	28 169
MAN GROUP ORD USD0 03428571		12-Out-11	14 600,00	33 787	60 709
MANITOWOC CO INC COM STK USD0 01		12-Out-11	15 000,00	120 626	193 628
MARATHON OIL CORP COM STK USD1		11-Out-11	11 910,00	268 450	215 137
MASTERCARD INC COM STK		11-Out-11	462,00	144 808	123 217
MCDONALD'S CORP COM USD0 01		11-Out-11	1 818,00	154 211	128 431
METRO AG NPV		19-Out-11	10 000,00	413 054	563 037
METSO OYJ NPV		04-Out-11	1 000,00	25 886	51 377
MONSTER BEVERAGE CORP		11-Out-11	2 109,00	177 710	66 495
MUNCHENER RUCKVERSICHERUNGS AG NPV(REGD)		12-Out-11	200,00	25 387	26 090
MURPHY OIL CORP COM USD1		11-Out-11	4 753,00	226 937	326 350
MYLAN INC COM STK USD0 50		11-Out-11	8 743,00	149 672	159 250
NATIONAL GRID ORD GBP0 113953		12-Out-11	10 300,00	96 423	88 625
NESTLE SA CHF0 10		04-Out-11	7 513,00	403 885	361 202
NEWCREST MINING NPV		05-Out-11	909,00	28 528	34 365
NOVARTIS AG CHF0 50(REGD)		28-Out-11	43 462,00	2 307 455	2 130 409
OBRASCON HUARTE LAIN SA EUR0 60		27-Out-11	10 000,00	271 628	284 998
ORACLE CORP COM STK USD0 01		04-Out-11	1 698,00	45 207	49 281
PACCAR INC COM STK USD1		11-Out-11	26 082,00	933 614	1 166 826
PEARSON ORD GBP0 25		12-Out-11	5 800,00	100 024	94 636
PRADA SPA EUR0 10		06-Out-11	9 200,00	36 692	45 324
PRUDENTIAL GBP0 05		04-Out-11	5 042,00	38 057	53 780
PRYSMIAN SPA EUR0 10		12-Out-11	2 100,00	30 126	37 829
QEP RESOURCES INC USD0 01		04-Out-11	1 553,00	36 615	56 554
QUALCOMM INC COM STK USD0 0001		11-Out-11	2 499,00	123 073	120 455
RECKITT BENCKISER GROUP PLC ORD GBP0 10		12-Out-11	1 000,00	48 782	48 620
RHOEN KLINIKUM AG ORD NPV		12-Out-11	4 700,00	89 900	103 357
ROCHE HLDG AG GENUSSCHEINE NPV		12-Out-11	500,00	77 139	70 641
ROYAL DUTCH SHELL A'ORD EUR0 07		12-Out-11	2 600,00	81 732	71 073
	Carried Forward			25 463 862	28 125 366

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			25 463 862	28 125 366
RYANAIR HLDGS ORD EUR0 00635		12-Out-11	8 700,00	36 719	41 461
SAP AG ORD NPV		12-Out-11	1 800,00	93 237	94 558
SCHNEIDER ELECTRIC EUR8		12-Out-11	800,00	46 060	49 178
SEVEN & 1 HOLDINGS CO LTD NPV		17-Out-11	20 300,00	545 739	516 216
SHOPPERS DRUG MART CORP COM NPV		04-Out-11	982,00	36 006	38 344
SIEMENS AG NPV(REGD)		12-Out-11	1 000,00	95 219	98 052
SIKA FINANZ AG CH0 60		12-Out-11	50,00	91 394	99 905
SNAM SPA		12-Out-11	25 100,00	115 417	114 964
SONAE EUR1		14-Out-11	989 797,00	676 277	1 135 240
SOUTHWEST AIRLINES CO COM STK USD1		11-Out-11	35 238,00	270 595	357 790
STATOIL ASA NOK2 50		04-Out-11	1 895,00	38 217	43 879
SUN HUNG KAI PROPERTIES HKD0 50		06-Out-11	4 000,00	43 772	49 535
SUNCOR ENERGY INC(NEW) NPV		04-Out-11	1 526,00	34 343	47 341
SVENSKA CELLULOSA AB-SCA SER'B'NPV		12-Out-11	3 500,00	43 666	53 057
SWEDBANK AB SER'A'NPV		12-Out-11	3 200,00	38 276	41 311
SWISSCOM AG CHF1(REGD)		12-Out-11	100,00	38 910	41 356
SYNGENTA AG CHF0 10		12-Out-11	100,00	27 760	22 858
TAIWAN MOBILE CO LTD TWD10		13-Out-11	0,00	1 185	1 201
TELECOM CORP OF NEW ZEALAND NPV		05-Out-11	25 769,00	48 847	35 032
TELENOR ASA ORD NOK6		12-Out-11	4 800,00	73 222	66 947
TORONTO-DOMINION BANK COM NPV		04-Out-11	610,00	39 090	43 623
TOTAL S A EUR2 5		28-Out-11	8 500,00	419 021	452 298
TULLOW OIL PLC ORD GBP0 10		12-Out-11	1 400,00	28 037	26 611
UBS AG CHF0 10		13-Out-11	33 150,00	376 511	489 628
UNITED OVERSEAS BANK NPV		05-Out-11	4 000,00	47 965	60 248
UNITED UTILITIES GROUP PLC ORD GBP0 05		04-Out-11	5 965,00	55 233	53 203
VISA INC USD0 0001 'A'		04-Out-11	583,00	46 959	42 633
VISCOFAN ENVOLTURAS CELULOSICAS SA EUR0 7		12-Out-11	1 400,00	49 218	46 502
VODAFONE GROUP ORD USD0 11428571		12-Out-11	47 100,00	119 155	112 326
WAL-MART STORES INC COM STK USD0 10		04-Out-11	1 083,00	54 887	49 705
WALTER ENERGY INC COM STK USD0 01		20-Out-11	18 058,00	1 265 544	2 017 105
WATSON PHARMACEUTICALS INC COM STK USD0 0033		11-Out-11	6 024,00	382 785	308 830
XSTRATA PLC COM STK USD0 50		04-Out-11	3 225,00	35 415	62 273
YASKAWA ELECTRIC CORP NPV		05-Out-11	5 000,00	34 038	49 285
YUM BRANDS INC COM STK NPV		04-Out-11	821,00	38 426	25 147
	Total Shares			30 851 008	34 913 010

Bonds	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
ALSTOM 4 5% BDS 18/MAR/2020 EUR50000		27-Out-11	150 000,00	193 569	193 402
AUSTRIA (REPUBLIC OF) 4 65% BDS 15/JAN/2018		10-Out-11	50 000,00	73 136	71 760
AUSTRIA(REPUBLIC OF) 3 65% BDS 20/APR/2022 EUR1000		27-Out-11	200 000,00	270 345	269 519
BANQUE PSA FINANCE 3 625% SNR MTN 14/OCT/2011 EUR		14-Out-11	350 000,00	452 865	455 712
BBVA SUBORD CAP SA UNIPERSONAL SUB CALL FLTG STEP		24-Out-11	2 100 000,00	2 717 190	2 717 190
DEUTSCHLAND REP 3 50 04/JAN/2016		20-Out-11	1 750 000,00	2 488 154	2 394 003
FINLAND(REP OF) 3 125% BDS 15/SEP/2014 EUR1000		10-Out-11	30 000,00	41 111	40 599
FINLAND(REPUBLIC OF) 3 375% NTS 15/APR/2020		27-Out-11	990 000,00	1 368 592	1 389 039
FINNISH GOVERNMENT 4 375% 04/JUL/2019		27-Out-11	100 000,00	147 452	141 320
FRANCE(GOVT OF) 2% BDS 12/JUL/2015 EUR1		05-Out-11	1 240 000,00	1 633 396	1 573 567
FRANCE(GOVT OF) 2 25% NTS 25/FEB/2016 EUR1		27-Out-11	700 000,00	916 689	908 248
FRANCE(GOVT OF) 2 5% BDS 25/OCT/2020 EUR1		27-Out-11	700 000,00	868 966	845 635
FRANCE(GOVT OF) 2 5% OAT 25/JUL/2013 EUR1		18-Out-11	1 890 000,00	2 986 480	2 964 630
FRANCE(GOVT OF) 3 75% BDS 12/JAN/2012 EUR1000		19-Out-11	6 850 000,00	8 929 089	8 937 016
FRANCE(GOVT OF) 4% TB 25/OCT/2038 EUR1		31-Out-11	200 000,00	264 722	257 543
FRANCE(GOVT OF) 5% OAT 25/OCT/2011 EUR1		25-Out-11	73 037,00	94 503	100 903
FRANCE(GOVT OF) 6% OAT BDS 25/OCT/2025 EUR1		10-Out-11	250 000,00	422 785	405 088
FRANCE(GOVT OF) VAR 25/JUL/2012		18-Out-11	2 145 000,00	3 476 416	3 491 834
FRENCH TREASURY NOTE 3% 12/JUL/2014		28-Out-11	900 000,00	1 213 722	1 224 191
GERMANY(FEDERAL REPUBLIC) 0 5% BDS 15/JUN/2012		27-Out-11	1 000 000,00	1 281 375	1 281 375
GERMANY(FEDERAL REPUBLIC) 2 75% BDS 08/APR/2016		20-Out-11	3 090 000,00	4 268 154	4 277 869
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		20-Out-11	1 148 748,77	1 616 096	1 629 373
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2015		20-Out-11	675 000,00	946 301	919 803
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2021		20-Out-11	3 501 631,01	5 069 558	5 041 212
GERMANY(FEDERAL REPUBLIC) 3 5% FED NTS 14/OCT/2011		14-Out-11	600 000,00	776 340	780 424
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015		20-Out-11	160 000,00	225 664	221 179
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017		26-Out-11	300 000,00	436 835	406 608
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018		27-Out-11	450 000,00	663 730	655 197
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039		10-Out-11	590 000,00	954 430	839 020
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2028		28-Out-11	455 000,00	735 092	687 565
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2034		28-Out-11	1 135 000,00	1 944 009	1 798 022
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2040		20-Out-11	520 000,00	924 432	843 690
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012		31-Out-11	500 000,00	652 654	658 867
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031		12-Out-11	150 000,00	267 663	247 671
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024		14-Out-11	290 000,00	522 588	533 053
ITALY(REPUBLIC OF) 3 75% BDS 15/APR/2016 EUR1000		13-Out-11	1 100 000,00	1 346 788	1 355 541
ITALY(REPUBLIC OF) 4 75% BDS 15/SEP/2016 EUR1000		14-Out-11	350 000,00	441 955	441 770
KINGDOM OF THE NETH 3 25000 15/JUL/2015		20-Out-11	280 000,00	386 928	380 941
				52 033 398	51 380 378

Carried Forward

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward				
MERRILL LYNCH & CO 6 75% EMTN 21/MAY/2013 EUR		18-Out-11	100 000,00	52 033 398	51 380 378
NETHERLANDS(KINGDOM OF) 3 5% BDS 15/JUL/2020 EUR1		14-Out-11	710 000,00	129 826	139 853
NETHERLANDS(KINGDOM OF) 3 75% TB 15/JAN/2023 EUR1		28-Out-11	180 000,00	990 830	962 269
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016 EUR1		20-Out-11	1 885 000,00	2 555 997	236 342
NETHERLANDS(KINGDOM OF) 4 5% BDS 15/JUL/2017 EUR1		10-Out-11	100 000,00	2 716 799	2 621 257
NETHERLANDS(KINGDOM OF) 5 5% BDS 15/JAN/2028 EUR1		27-Out-11	130 000,00	147 704	142 341
PACCAR FIN EUROPE 3% EMTN 19/MAY/2014 EUR1000		04-Out-11	150 000,00	222 407	208 279
RABOBANK NEDERLAND 3 5% 17/OCT/2018 EUR1000		13-Out-11	500 000,00	195 675	193 980
RCI BANQUE 4% MTN 21/OCT/2011 EUR1000		21-Out-11	250 000,00	644 343	642 227
RENAULT SA 4 625% NTS 25/MAY/2016 EUR1000		31-Out-11	312 000,00	323 475	324 880
SANTANDER INTERNATIONAL DEBT SA 4 5% MTN		21-Out-11	300 000,00	389 327	401 513
SPAIN(KINGDOM OF) 5 35% BDS 31/OCT/2011 EUR1000		31-Out-11	1 000 000,00	381 606	387 029
				1 293 900	1 398 188
	Total Bonds			59,725,286	59,038,536
Short-term Investments					
ARCELOR FINANCE BTRPRE-CPTE ZCP 03/OCT/2011		03-Out-11	500 000,00	646 950	646 950
BANK OF NOVA SCOTIA - (SCOTIABANK)		03-Out-11	274 013,98	354 547	354 547
BANK OF NOVA SCOTIA - (SCOTIABANK)		04-Out-11	289 066,28	374 023	374 023
BANK OF NOVA SCOTIA - (SCOTIABANK)		05-Out-11	257 851,39	333 634	333 634
BANK OF NOVA SCOTIA - (SCOTIABANK)		06-Out-11	235 012,38	304 083	304 083
BANK OF NOVA SCOTIA - (SCOTIABANK)		07-Out-11	227 233,99	294 018	294 018
BANK OF NOVA SCOTIA - (SCOTIABANK)		11-Out-11	294 992,12	381 690	381 690
BANK OF NOVA SCOTIA - (SCOTIABANK)		11-Out-11	312 403,43	404 219	404 219
BANK OF NOVA SCOTIA - (SCOTIABANK)		12-Out-11	375 742,40	486 173	486 173
BANK OF NOVA SCOTIA - (SCOTIABANK)		13-Out-11	390 843,77	505 713	505 713
BANK OF NOVA SCOTIA - (SCOTIABANK)		14-Out-11	377 486,23	488 429	488 429
BANK OF NOVA SCOTIA - (SCOTIABANK)		17-Out-11	291 418,45	377 066	377 066
BANK OF NOVA SCOTIA - (SCOTIABANK)		18-Out-11	308 630,13	399 337	399 337
BANK OF NOVA SCOTIA - (SCOTIABANK)		19-Out-11	273 185,86	353 475	353 475
BANK OF NOVA SCOTIA - (SCOTIABANK)		20-Out-11	346 087,87	447 803	447 803
BANK OF NOVA SCOTIA - (SCOTIABANK)		21-Out-11	303 914,55	393 235	393 235
BANK OF NOVA SCOTIA - (SCOTIABANK)		24-Out-11	294 230,29	380 705	380 705
BANK OF NOVA SCOTIA - (SCOTIABANK)		25-Out-11	311 375,47	402 889	402 889
BANK OF NOVA SCOTIA - (SCOTIABANK)		26-Out-11	306 935,00	397 143	397 143
BANK OF NOVA SCOTIA - (SCOTIABANK)		27-Out-11	311 951,72	403 634	403 634
BANK OF NOVA SCOTIA - (SCOTIABANK)		28-Out-11	162 139,22	209 792	209 792
	Carried Forward			8 338 557	8 338 557

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			8 338 557	8 338 557
BANK OF NOVA SCOTIA - (SCOTIABANK)	31-Out-11	111 121,85	143 781	143 781
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Out-11	4 294 611,54	5 556 798	5 556 798
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Out-11	2 140 192,21	2 769 195	2 769 195
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Out-11	3 309 976,03	4 282 778	4 282 778
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Out-11	4 259 118,91	5 510 874	5 510 874
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Out-11	4 283 725,58	5 542 713	5 542 713
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Out-11	2 585 052,43	3 344 799	3 344 799
BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Out-11	4 253 614,90	5 503 752	5 503 752
BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Out-11	4 317 599,98	5 586 543	5 586 543
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Out-11	2 734 454,36	3 538 110	3 538 110
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Out-11	4 541 533,85	5 876 291	5 876 291
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Out-11	3 635 275,11	4 703 682	4 703 682
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Out-11	4 078 917,01	5 277 711	5 277 711
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Out-11	4 525 610,88	5 855 688	5 855 688
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Out-11	2 713 698,50	3 511 254	3 511 254
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Out-11	2 704 127,36	3 498 870	3 498 870
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Out-11	4 344 646,74	5 621 538	5 621 538
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Out-11	2 672 305,73	3 457 696	3 457 696
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Out-11	3 777 386,07	4 887 560	4 887 560
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Out-11	2 663 844,89	3 446 749	3 446 749
BANK OF NOVA SCOTIA - (SCOTIABANK)	31-Out-11	2 684 093,63	3 472 949	3 472 949
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Out-11	705 388,46	912 702	912 702
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Out-11	359 807,79	465 555	465 555
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Out-11	564 197,52	730 015	730 015
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Out-11	740 881,09	958 626	958 626
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Out-11	716 274,42	926 787	926 787
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Out-11	414 947,57	536 901	536 901
BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Out-11	668 355,10	864 785	864 785
BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Out-11	682 400,02	882 957	882 957
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Out-11	265 545,64	343 590	343 590
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Out-11	458 466,15	593 209	593 209
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Out-11	364 724,89	471 918	471 918
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Out-11	421 082,99	544 839	544 839
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Out-11	474 389,12	613 812	613 812
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Out-11	286 301,50	370 446	370 446
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Out-11	295 872,64	382 830	382 830
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Out-11	455 353,26	589 182	589 182
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Out-11	327 694,27	424 004	424 004
Carried Forward			110 340 046	110 340 046

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			<u>110 340 046</u>	<u>110 340 046</u>
Brought Forward			<u>611 515</u>	<u>611 515</u>
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Out-11	472 613.93		
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Out-11	336 155.11	434 951	434 951
BANK OF NOVA SCOTIA - (SCOTIABANK)	31-Out-11	315 906.37	408 751	408 751
CREDIT AGRICOLE CORPORATE AND INVES ZCP	13-Out-11	500 000.00	646 950	646 950
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Out-11	137 006.99	177 273	177 273
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Out-11	144 533.14	187 011	187 011
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Out-11	128 925.70	166 817	166 817
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Out-11	100 719.59	130 321	130 321
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Out-11	113 616.99	147 009	147 009
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Out-11	147 496.06	190 845	190 845
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Out-11	156 201.72	202 109	202 109
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Out-11	140 903.40	182 315	182 315
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Out-11	146 566.42	189 642	189 642
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Out-11	125 828.74	162 810	162 810
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Out-11	205 753.42	266 224	266 224
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Out-11	273 185.86	353 475	353 475
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Out-11	314 625.34	407 094	407 094
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Out-11	303 914.55	393 235	393 235
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Out-11	294 230.29	380 705	380 705
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Out-11	266 893.26	345 333	345 333
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Out-11	248 866.21	322 008	322 008
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Out-11	222 822.66	288 310	288 310
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Out-11	138 976.47	179 822	179 822
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Out-11	90 098.80	116 579	116 579
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Out-11	1 288 383.46	1 667 039	1 667 039
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Out-11	1 284 115.32	1 661 517	1 661 517
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Out-11	1 281 554.38	1 658 203	1 658 203
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Out-11	1 277 735.67	1 653 262	1 653 262
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Out-11	1 285 117.68	1 662 814	1 662 814
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Out-11	1 292 526.21	1 672 400	1 672 400
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Out-11	1 291 135.23	1 670 600	1 670 600
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Out-11	1 296 314.76	1 677 302	1 677 302
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Out-11	1 295 279.99	1 675 963	1 675 963
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Out-11	1 367 227.18	1 769 055	1 769 055
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Out-11	211 616.54	273 811	273 811
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Out-11	215 884.68	279 333	279 333
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Out-11	218 445.62	282 647	282 647
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Out-11	222 264.33	287 588	287 588
Carried Forward			<u>135 122 684</u>	<u>135 122 684</u>

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			135 122 684	135 122 684
Brought Forward				
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Out-11	214 882.32	278 036	278 036
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Out-11	207 473.79	268 450	268 450
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Out-11	208 864.77	270 250	270 250
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Out-11	203 685.24	263 548	263 548
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Out-11	204 720.01	264 887	264 887
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Out-11	132 772.82	171 795	171 795
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	03-Out-11	365 351.97	472 729	472 729
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	04-Out-11	385 421.71	498 697	498 697
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	05-Out-11	343 801.86	444 845	444 845
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	06-Out-11	268 585.57	347 523	347 523
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	07-Out-11	302 978.65	392 024	392 024
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	11-Out-11	393 322.83	508 920	508 920
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	11-Out-11	416 537.91	538 958	538 958
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	12-Out-11	375 742.40	486 173	486 173
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	13-Out-11	390 843.78	505 713	505 713
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	14-Out-11	335 543.32	434 160	434 160
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	17-Out-11	145 709.23	188 533	188 533
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	18-Out-11	274 337.89	354 966	354 966
CTE BANK OF MONTREAL	03-Out-11	525 193.46	679 548	679 548
CTE BANK OF MONTREAL	04-Out-11	554 043.70	716 877	716 877
CTE BANK OF MONTREAL	05-Out-11	494 215.17	639 465	639 465
CTE BANK OF MONTREAL	06-Out-11	386 091.76	499 564	499 564
CTE BANK OF MONTREAL	07-Out-11	435 531.81	563 535	563 535
CTE BANK OF MONTREAL	11-Out-11	565 401.56	731 573	731 573
CTE BANK OF MONTREAL	11-Out-11	598 773.24	774 753	774 753
CTE BANK OF MONTREAL	12-Out-11	258 322.90	334 244	334 244
CTE BANK OF MONTREAL	13-Out-11	268 705.10	347 678	347 678
CTE BANK OF MONTREAL	14-Out-11	230 686.03	298 485	298 485
CTE BANK OF MONTREAL	17-Out-11	100 175.09	129 617	129 617
CTE BARCLAYS BANK PLC	04-Out-11	96 355.43	124 674	124 674
CTE BARCLAYS BANK PLC	05-Out-11	112 325.54	145 338	145 338
CTE BARCLAYS BANK PLC	06-Out-11	134 292.79	173 761	173 761
CTE BARCLAYS BANK PLC	07-Out-11	255 548.76	330 655	330 655
CTE BARCLAYS BANK PLC	11-Out-11	208 268.96	269 479	269 479
CTE BARCLAYS BANK PLC	11-Out-11	363 823.62	470 751	470 751
CTE BARCLAYS BANK PLC	12-Out-11	375 742.40	486 173	486 173
CTE BARCLAYS BANK PLC	13-Out-11	390 843.78	505 713	505 713
CTE BARCLAYS BANK PLC	14-Out-11	369 097.65	477 575	477 575
Carried Forward			150 512 350	150 512 350

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			150 512 350	150 512 350
CTE BARCLAYS BANK PLC	17-Out-11	309 632,11	400 633	400 633
CTE BARCLAYS BANK PLC	18-Out-11	137 168,94	177 483	177 483
CTE BARCLAYS BANK PLC	19-Out-11	300 504,45	388 823	388 823
CTE BARCLAYS BANK PLC	20-Out-11	20 117,82	26 030	26 030
CTE BARCLAYS BANK PLC	21-Out-11	303 914,55	393 235	393 235
CTE BARCLAYS BANK PLC	24-Out-11	294 230,29	380 705	380 705
CTE BARCLAYS BANK PLC	25-Out-11	311 375,47	402 889	402 889
CTE BARCLAYS BANK PLC	26-Out-11	306 935,00	397 143	397 143
CTE BARCLAYS BANK PLC	27-Out-11	311 951,72	403 634	403 634
CTE BARCLAYS BANK PLC	31-Out-11	111 121,85	143 781	143 781
CTE BARCLAYS BANK PLC	03-Out-11	4 201 043,69	5 435 730	5 435 730
CTE BARCLAYS BANK PLC	04-Out-11	2 140 192,21	2 769 195	2 769 195
CTE BARCLAYS BANK PLC	05-Out-11	734 701,96	950 631	950 631
CTE BARCLAYS BANK PLC	06-Out-11	4 259 118,91	5 510 874	5 510 874
CTE BARCLAYS BANK PLC	07-Out-11	4 150 808,43	5 370 731	5 370 731
CTE BARCLAYS BANK PLC	11-Out-11	3 208 951,83	4 152 063	4 152 063
CTE BARCLAYS BANK PLC	11-Out-11	2 585 052,43	3 344 799	3 344 799
CTE BARCLAYS BANK PLC	13-Out-11	4 317 599,98	5 586 543	5 586 543
CTE BARCLAYS BANK PLC	14-Out-11	2 734 454,36	3 538 110	3 538 110
CTE BARCLAYS BANK PLC	18-Out-11	3 606 909,06	4 666 980	4 666 980
CTE BARCLAYS BANK PLC	19-Out-11	4 532 130,01	5 864 123	5 864 123
CTE BARCLAYS BANK PLC	21-Out-11	1 918 090,25	2 481 817	2 481 817
CTE BARCLAYS BANK PLC	21-Out-11	2 713 698,50	3 511 254	3 511 254
CTE BARCLAYS BANK PLC	24-Out-11	2 704 127,36	3 498 870	3 498 870
CTE BARCLAYS BANK PLC	25-Out-11	1 766 303,14	2 285 420	2 285 420
CTE BARCLAYS BANK PLC	26-Out-11	2 672 305,73	3 457 696	3 457 696
CTE BARCLAYS BANK PLC	27-Out-11	3 074 543,67	3 978 152	3 978 152
CTE BARCLAYS BANK PLC	28-Out-11	2 637 312,62	3 412 419	3 412 419
CTE BARCLAYS BANK PLC	31-Out-11	2 684 093,63	3 472 949	3 472 949
CTE BARCLAYS BANK PLC	03-Out-11	690 019,98	892 817	892 817
CTE BARCLAYS BANK PLC	04-Out-11	359 807,79	465 555	465 555
CTE BARCLAYS BANK PLC	05-Out-11	125 232,63	162 038	162 038
CTE BARCLAYS BANK PLC	06-Out-11	740 881,09	958 626	958 626
CTE BARCLAYS BANK PLC	07-Out-11	694 049,57	898 031	898 031
CTE BARCLAYS BANK PLC	11-Out-11	519 106,72	671 672	671 672
CTE BARCLAYS BANK PLC	11-Out-11	414 947,57	536 901	536 901
CTE BARCLAYS BANK PLC	13-Out-11	682 400,02	882 957	882 957
CTE BARCLAYS BANK PLC	14-Out-11	265 545,64	343 590	343 590
Brought Forward			232 727 249	232 727 249
Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			232 727 249	232 727 249
CTE BARCLAYS BANK PLC	18-Out-11	361 878.94	468 235	468 235
CTE BARCLAYS BANK PLC	19-Out-11	467 869.99	605 377	605 377
CTE BARCLAYS BANK PLC	20-Out-11	201 060.40	260 152	260 152
CTE BARCLAYS BANK PLC	21-Out-11	286 301.50	370 446	370 446
CTE BARCLAYS BANK PLC	24-Out-11	295 872.64	382 830	382 830
CTE BARCLAYS BANK PLC	25-Out-11	185 122.51	239 530	239 530
CTE BARCLAYS BANK PLC	26-Out-11	327 694.27	424 004	424 004
CTE BARCLAYS BANK PLC	27-Out-11	384 676.64	497 733	497 733
CTE BARCLAYS BANK PLC	28-Out-11	332 806.96	430 619	430 619
CTE BARCLAYS BANK PLC	31-Out-11	315 906.37	408 751	408 751
CTE BNP PARIBAS	07-Out-11	227 233.99	294 018	294 018
CTE BNP PARIBAS	11-Out-11	196 661.41	254 460	254 460
CTE BNP PARIBAS	11-Out-11	209 508.82	271 083	271 083
CTE BNP PARIBAS	12-Out-11	422 710.20	546 945	546 945
CTE BNP PARIBAS	13-Out-11	390 843.78	505 713	505 713
CTE BNP PARIBAS	14-Out-11	268 434.65	347 328	347 328
CTE BNP PARIBAS	17-Out-11	309 632.11	400 633	400 633
CTE BNP PARIBAS	18-Out-11	274 337.89	354 966	354 966
CTE BNP PARIBAS	19-Out-11	300 504.45	388 823	388 823
CTE BNP PARIBAS	20-Out-11	335 600.36	434 233	434 233
CTE BNP PARIBAS	21-Out-11	303 914.55	393 235	393 235
CTE BNP PARIBAS	24-Out-11	294 230.29	380 705	380 705
CTE BNP PARIBAS	25-Out-11	311 375.47	402 889	402 889
CTE BNP PARIBAS	26-Out-11	306 935.00	397 143	397 143
CTE BNP PARIBAS	28-Out-11	162 139.22	209 792	209 792
CTE BNP PARIBAS	04-Out-11	2 140 192.21	2 769 195	2 769 195
CTE BNP PARIBAS	07-Out-11	4 283 725.58	5 542 713	5 542 713
CTE BNP PARIBAS	11-Out-11	2 585 052.43	3 344 799	3 344 799
CTE BNP PARIBAS	11-Out-11	4 303 784.11	5 568 666	5 568 666
CTE BNP PARIBAS	12-Out-11	4 321 049.19	5 591 006	5 591 006
CTE BNP PARIBAS	13-Out-11	4 317 599.98	5 586 543	5 586 543
CTE BNP PARIBAS	14-Out-11	2 734 454.36	3 538 110	3 538 110
CTE BNP PARIBAS	17-Out-11	4 541 533.85	5 876 291	5 876 291
CTE BNP PARIBAS	18-Out-11	3 635 275.11	4 703 682	4 703 682
CTE BNP PARIBAS	20-Out-11	3 761 344.01	4 866 803	4 866 803
CTE BNP PARIBAS	21-Out-11	2 713 698.50	3 511 254	3 511 254
CTE BNP PARIBAS	24-Out-11	2 704 127.36	3 498 870	3 498 870
CTE BNP PARIBAS	25-Out-11	3 620 538.95	4 684 615	4 684 615
Carried Forward			301 479 438	301 479 438

Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward						
CTE BNP PARIBAS	26-Out-11	2 672 305,73	301 479 438	301 479 438		
CTE BNP PARIBAS	27-Out-11	4 443 983,61	3 457 696	3 457 696		
CTE BNP PARIBAS	28-Out-11	2 663 844,89	5 750 070	5 750 070		
CTE BNP PARIBAS	31-Out-11	2 684 093,63	3 446 749	3 446 749		
CTE BNP PARIBAS	04-Out-11	359 807,79	3 472 949	3 472 949		
CTE BNP PARIBAS	07-Out-11	716 274,42	465 555	465 555		
CTE BNP PARIBAS	11-Out-11	414 947,57	926 787	926 787		
CTE BNP PARIBAS	11-Out-11	696 215,89	536 901	536 901		
CTE BNP PARIBAS	12-Out-11	678 950,81	900 834	900 834		
CTE BNP PARIBAS	13-Out-11	682 400,02	878 494	878 494		
CTE BNP PARIBAS	14-Out-11	265 545,64	882 957	882 957		
CTE BNP PARIBAS	17-Out-11	458 466,15	343 590	343 590		
CTE BNP PARIBAS	18-Out-11	364 724,89	593 209	593 209		
CTE BNP PARIBAS	20-Out-11	394 276,20	471 918	471 918		
CTE BNP PARIBAS	21-Out-11	286 301,50	510 154	510 154		
CTE BNP PARIBAS	24-Out-11	295 872,64	370 446	370 446		
CTE BNP PARIBAS	25-Out-11	379 461,05	382 830	382 830		
CTE BNP PARIBAS	26-Out-11	327 694,27	490 985	490 985		
CTE BNP PARIBAS	27-Out-11	556 016,39	424 004	424 004		
CTE BNP PARIBAS	28-Out-11	336 155,11	719 430	719 430		
CTE BNP PARIBAS	31-Out-11	315 906,37	434 951	434 951		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	03-Out-11	91 337,99	408 751	408 751		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	04-Out-11	96 355,43	118 182	118 182		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	05-Out-11	85 950,46	124 674	124 674		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	06-Out-11	67 146,39	111 211	111 211		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	07-Out-11	75 744,66	86 881	86 881		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	11-Out-11	98 330,71	98 006	98 006		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	11-Out-11	104 134,48	127 230	127 230		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	12-Out-11	93 935,60	134 740	134 740		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	13-Out-11	97 710,94	121 543	121 543		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	14-Out-11	83 885,83	126 428	126 428		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	17-Out-11	36 427,31	108 540	108 540		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	18-Out-11	68 584,47	47 133	47 133		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	19-Out-11	91 061,95	88 741	88 741		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	20-Out-11	104 875,11	117 825	117 825		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	21-Out-11	101 304,85	135 698	135 698		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	24-Out-11	98 076,76	131 078	131 078		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	25-Out-11	88 964,42	126 902	126 902		
			115 111	115 111		
Carried Forward			329 268 621	329 268 621		

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			329 268 621	329 268 621
Brought Forward				
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	28-Out-11	138 976.47	179 822	179 822
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	31-Out-11	90 098.80	116 579	116 579
CTE DEUTSCHE BANK AG	03-Out-11	54 877.79	71 006	71 006
CTE DEUTSCHE BANK AG	04-Out-11	96 355.43	124 674	124 674
CTE DEUTSCHE BANK AG	05-Out-11	85 930.46	111 211	111 211
CTE DEUTSCHE BANK AG	06-Out-11	201 439.18	260 642	260 642
CTE DEUTSCHE BANK AG	07-Out-11	151 489.33	196 012	196 012
CTE DEUTSCHE BANK AG	11-Out-11	363 823.62	470 751	470 751
CTE DEUTSCHE BANK AG	11-Out-11	208 268.96	269 479	269 479
CTE DEUTSCHE BANK AG	12-Out-11	375 742.40	486 173	486 173
CTE DEUTSCHE BANK AG	13-Out-11	390 843.78	505 713	505 713
CTE DEUTSCHE BANK AG	14-Out-11	335 543.32	434 160	434 160
CTE DEUTSCHE BANK AG	17-Out-11	309 632.11	400 633	400 633
CTE DEUTSCHE BANK AG	18-Out-11	205 753.42	266 224	266 224
CTE DEUTSCHE BANK AG	19-Out-11	300 504.45	388 823	388 823
CTE DEUTSCHE BANK AG	20-Out-11	335 600.36	434 233	434 233
CTE DEUTSCHE BANK AG	21-Out-11	172 218.24	222 833	222 833
CTE DEUTSCHE BANK AG	24-Out-11	294 230.29	380 705	380 705
CTE DEUTSCHE BANK AG	25-Out-11	311 375.47	402 889	402 889
CTE DEUTSCHE BANK AG	26-Out-11	306 935.00	397 143	397 143
CTE DEUTSCHE BANK AG	27-Out-11	311 951.72	403 634	403 634
CTE DEUTSCHE BANK AG	28-Out-11	162 139.22	209 792	209 792
CTE DEUTSCHE BANK AG	31-Out-11	111 121.85	143 781	143 781
CTE DEUTSCHE BANK AG	03-Out-11	4 294 611.54	5 556 798	5 556 798
CTE DEUTSCHE BANK AG	04-Out-11	2 140 192.21	2 769 195	2 769 195
CTE DEUTSCHE BANK AG	05-Out-11	3 583 028.18	4 636 080	4 636 080
CTE DEUTSCHE BANK AG	06-Out-11	4 259 118.91	5 510 874	5 510 874
CTE DEUTSCHE BANK AG	07-Out-11	4 283 725.58	5 542 713	5 542 713
CTE DEUTSCHE BANK AG	11-Out-11	2 585 052.43	3 344 799	3 344 799
CTE DEUTSCHE BANK AG	11-Out-11	4 303 784.11	5 568 666	5 568 666
CTE DEUTSCHE BANK AG	12-Out-11	4 321 049.19	5 591 006	5 591 006
CTE DEUTSCHE BANK AG	13-Out-11	4 317 599.98	5 586 543	5 586 543
CTE DEUTSCHE BANK AG	14-Out-11	2 734 454.36	3 538 110	3 538 110
CTE DEUTSCHE BANK AG	17-Out-11	4 087 380.46	5 288 662	5 288 662
CTE DEUTSCHE BANK AG	18-Out-11	3 635 275.11	4 703 682	4 703 682
CTE DEUTSCHE BANK AG	19-Out-11	4 260 202.21	5 512 276	5 512 276
CTE DEUTSCHE BANK AG	20-Out-11	2 904 705.67	3 758 399	3 758 399
CTE DEUTSCHE BANK AG	21-Out-11	2 713 698.50	3 511 254	3 511 254
Carried Forward			406 564 590	406 564 590

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			406 564 590	406 564 590
CTE DEUTSCHE BANK AG	24-Out-11	2 884 402.52	3 732 128	3 732 128
CTE DEUTSCHE BANK AG	25-Out-11	4 163 619.80	5 387 308	5 387 308
CTE DEUTSCHE BANK AG	26-Out-11	2 672 305.73	3 457 696	3 457 696
CTE DEUTSCHE BANK AG	27-Out-11	3 244 108.04	4 197 551	4 197 551
CTE DEUTSCHE BANK AG	28-Out-11	2 663 844.89	3 446 749	3 446 749
CTE DEUTSCHE BANK AG	31-Out-11	2 236 744.69	2 894 124	2 894 124
CTE DEUTSCHE BANK AG	03-Out-11	705 388.46	912 702	912 702
CTE DEUTSCHE BANK AG	04-Out-11	359 807.79	465 555	465 555
CTE DEUTSCHE BANK AG	05-Out-11	610 740.23	790 237	790 237
CTE DEUTSCHE BANK AG	06-Out-11	740 881.09	958 626	958 626
CTE DEUTSCHE BANK AG	07-Out-11	716 274.42	926 787	926 787
CTE DEUTSCHE BANK AG	11-Out-11	414 947.57	536 901	536 901
CTE DEUTSCHE BANK AG	11-Out-11	696 215.89	900 834	900 834
CTE DEUTSCHE BANK AG	12-Out-11	678 950.81	878 494	878 494
CTE DEUTSCHE BANK AG	13-Out-11	682 400.02	882 957	882 957
CTE DEUTSCHE BANK AG	14-Out-11	265 545.64	343 590	343 590
CTE DEUTSCHE BANK AG	17-Out-11	412 619.54	533 888	533 888
CTE DEUTSCHE BANK AG	18-Out-11	364 724.89	471 918	471 918
CTE DEUTSCHE BANK AG	19-Out-11	439 797.79	569 054	569 054
CTE DEUTSCHE BANK AG	20-Out-11	304 480.61	393 967	393 967
CTE DEUTSCHE BANK AG	21-Out-11	286 301.50	370 446	370 446
CTE DEUTSCHE BANK AG	24-Out-11	315 597.48	408 352	408 352
CTE DEUTSCHE BANK AG	25-Out-11	436 380.20	564 632	564 632
CTE DEUTSCHE BANK AG	26-Out-11	327 694.27	424 004	424 004
CTE DEUTSCHE BANK AG	27-Out-11	405 891.96	525 184	525 184
CTE DEUTSCHE BANK AG	28-Out-11	336 155.11	434 951	434 951
CTE DEUTSCHE BANK AG	31-Out-11	263 255.31	340 626	340 626
CTE DEUTSCHE BANK AG	03-Out-11	274 013.99	354 547	354 547
CTE JP MORGAN CHASE BANK	04-Out-11	1 531.36	1 981	1 981
CTE JP MORGAN CHASE BANK	05-Out-11	247 111.43	319 737	319 737
CTE JP MORGAN CHASE BANK	06-Out-11	178 243.88	230 630	230 630
CTE JP MORGAN CHASE BANK	07-Out-11	6 824.45	8 830	8 830
CTE JP MORGAN CHASE BANK	11-Out-11	295 431.30	382 259	382 259
CTE JP MORGAN CHASE BANK	11-Out-11	219 209.17	283 635	283 635
CTE JP MORGAN CHASE BANK	12-Out-11	420 393.87	543 948	543 948
CTE JP MORGAN CHASE BANK	13-Out-11	173 427.70	224 398	224 398
CTE JP MORGAN CHASE BANK	14-Out-11	47 122.93	60 972	60 972
CTE JP MORGAN CHASE BANK	17-Out-11	305 281.90	395 004	395 004
Carried Forward			445 119 793	445 119 793

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			445 119 793	445 119 793
CTE JP MORGAN CHASE BANK	18-Out-11	325 519,63	421 190	421 190
CTE JP MORGAN CHASE BANK	19-Out-11	102 294,43	132 359	132 359
CTE JP MORGAN CHASE BANK	20-Out-11	92 884,70	120 184	120 184
CTE JP MORGAN CHASE BANK	21-Out-11	151 606,57	196 164	196 164
CTE JP MORGAN CHASE BANK	24-Out-11	224 908,57	291 009	291 009
CTE JP MORGAN CHASE BANK	25-Out-11	18 614,96	24 086	24 086
CTE JP MORGAN CHASE BANK	26-Out-11	37 297,59	48 259	48 259
CTE JP MORGAN CHASE BANK	27-Out-11	174 962,62	226 384	226 384
CTE JP MORGAN CHASE BANK	28-Out-11	76 498,23	98 981	98 981
CTE JP MORGAN CHASE BANK	31-Out-11	23 365,05	30 232	30 232
CTE JP MORGAN CHASE BANK	03-Out-11	3 377 374,23	4 369 985	4 369 985
CTE JP MORGAN CHASE BANK	04-Out-11	2 888 551,97	3 737 497	3 737 497
CTE JP MORGAN CHASE BANK	06-Out-11	68 553,08	88 701	88 701
CTE JP MORGAN CHASE BANK	11-Out-11	2 325 939,29	3 009 533	3 009 533
CTE JP MORGAN CHASE BANK	13-Out-11	18 364,47	23 762	23 762
CTE JP MORGAN CHASE BANK	17-Out-11	522 666,06	676 278	676 278
CTE JP MORGAN CHASE BANK	19-Out-11	60 327,18	78 057	78 057
CTE JP MORGAN CHASE BANK	20-Out-11	118 776,57	153 685	153 685
CTE JP MORGAN CHASE BANK	21-Out-11	1 942 694,31	2 513 652	2 513 652
CTE JP MORGAN CHASE BANK	24-Out-11	1 703 314,05	2 203 918	2 203 918
CTE JP MORGAN CHASE BANK	26-Out-11	198 987,35	257 470	257 470
CTE JP MORGAN CHASE BANK	28-Out-11	741 410,90	959 312	959 312
CTE JP MORGAN CHASE BANK	31-Out-11	1 888 185,95	2 443 124	2 443 124
CTE JP MORGAN CHASE BANK	03-Out-11	554 732,56	717 768	717 768
CTE JP MORGAN CHASE BANK	04-Out-11	485 621,58	628 346	628 346
CTE JP MORGAN CHASE BANK	06-Out-11	11 924,92	15 430	15 430
CTE JP MORGAN CHASE BANK	11-Out-11	373 355,26	483 084	483 084
CTE JP MORGAN CHASE BANK	13-Out-11	2 902,53	3 756	3 756
CTE JP MORGAN CHASE BANK	17-Out-11	52 762,94	68 270	68 270
CTE JP MORGAN CHASE BANK	19-Out-11	6 227,82	8 058	8 058
CTE JP MORGAN CHASE BANK	20-Out-11	12 450,55	16 110	16 110
CTE JP MORGAN CHASE BANK	21-Out-11	204 958,77	265 196	265 196
CTE JP MORGAN CHASE BANK	24-Out-11	186 368,43	241 142	241 142
CTE JP MORGAN CHASE BANK	26-Out-11	24 401,03	31 572	31 572
CTE JP MORGAN CHASE BANK	28-Out-11	93 559,90	121 057	121 057
CTE JP MORGAN CHASE BANK	31-Out-11	222 231,43	287 545	287 545
CTE LLOYDS TSB BANK PLC	03-Out-11	319 682,98	413 638	413 638
CTE LLOYDS TSB BANK PLC	04-Out-11	289 066,28	374 023	374 023
Carried Forward			470 898 609	470 898 609

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
CTE LLOYDS TSB BANK PLC	05-Out-11	287 934,05	470 898 609	470 898 609
CTE LLOYDS TSB BANK PLC	06-Out-11	201 439,18	372 558	372 558
CTE LLOYDS TSB BANK PLC	07-Out-11	227 233,99	260 642	260 642
CTE LLOYDS TSB BANK PLC	11-Out-11	196 661,41	294 018	294 018
CTE LLOYDS TSB BANK PLC	11-Out-11	208 268,96	254 460	254 460
CTE LLOYDS TSB BANK PLC	12-Out-11	347 561,72	269 479	269 479
CTE LLOYDS TSB BANK PLC	13-Out-11	390 843,78	449 710	449 710
CTE LLOYDS TSB BANK PLC	14-Out-11	246 225,36	505 713	505 713
CTE LLOYDS TSB BANK PLC	17-Out-11	309 632,09	318 591	318 591
CTE LLOYDS TSB BANK PLC	18-Out-11	308 630,13	400 633	400 633
CTE LLOYDS TSB BANK PLC	19-Out-11	300 504,45	399 337	399 337
CTE LLOYDS TSB BANK PLC	20-Out-11	335 600,36	388 823	388 823
CTE LLOYDS TSB BANK PLC	21-Out-11	101 304,85	434 233	434 233
CTE LLOYDS TSB BANK PLC	25-Out-11	311 375,47	131 078	131 078
CTE LLOYDS TSB BANK PLC	26-Out-11	306 935,00	402 889	402 889
CTE LLOYDS TSB BANK PLC	27-Out-11	311 951,72	397 143	397 143
CTE LLOYDS TSB BANK PLC	28-Out-11	162 139,22	403 634	403 634
CTE LLOYDS TSB BANK PLC	31-Out-11	111 121,85	209 792	209 792
CTE LLOYDS TSB BANK PLC	04-Out-11	2 140 192,21	143 781	143 781
CTE LLOYDS TSB BANK PLC	05-Out-11	4 271 847,93	2 769 195	2 769 195
CTE LLOYDS TSB BANK PLC	06-Out-11	4 259 118,91	5 527 344	5 527 344
CTE LLOYDS TSB BANK PLC	11-Out-11	2 582 270,46	5 510 874	5 510 874
CTE LLOYDS TSB BANK PLC	12-Out-11	2 585 052,43	3 341 200	3 341 200
CTE LLOYDS TSB BANK PLC	13-Out-11	4 321 049,19	3 344 799	3 344 799
CTE LLOYDS TSB BANK PLC	14-Out-11	3 127 034,35	5 591 006	5 591 006
CTE LLOYDS TSB BANK PLC	17-Out-11	2 646 038,52	4 046 070	4 046 070
CTE LLOYDS TSB BANK PLC	18-Out-11	4 541 533,85	3 423 709	3 423 709
CTE LLOYDS TSB BANK PLC	19-Out-11	3 635 275,11	5 876 291	5 876 291
CTE LLOYDS TSB BANK PLC	20-Out-11	4 260 202,21	4 703 682	4 703 682
CTE LLOYDS TSB BANK PLC	21-Out-11	3 077 415,40	5 512 276	5 512 276
CTE LLOYDS TSB BANK PLC	24-Out-11	1 809 132,33	3 981 868	3 981 868
CTE LLOYDS TSB BANK PLC	25-Out-11	2 704 127,36	2 340 836	2 340 836
CTE LLOYDS TSB BANK PLC	26-Out-11	4 345 480,25	3 498 870	3 498 870
CTE LLOYDS TSB BANK PLC	27-Out-11	2 672 305,73	5 622 617	5 622 617
CTE LLOYDS TSB BANK PLC	28-Out-11	2 183 834,88	3 457 696	3 457 696
CTE LLOYDS TSB BANK PLC	31-Out-11	2 663 844,89	2 825 664	2 825 664
CTE LLOYDS TSB BANK PLC	04-Out-11	2 236 744,69	3 446 749	3 446 749
CTE LLOYDS TSB BANK PLC		359 807,79	2 894 124	2 894 124
			465 555	465 555
Brought Forward			555 115 548	555 115 548
Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	05-Out-11	728 152,07	555 115 548	555 115 548
CTE LLOYDS TSB BANK PLC	06-Out-11	740 881,09	942 156	942 156
CTE LLOYDS TSB BANK PLC	11-Out-11	414 947,57	958 626	958 626
CTE LLOYDS TSB BANK PLC	11-Out-11	417 729,54	536 901	536 901
CTE LLOYDS TSB BANK PLC	12-Out-11	678 950,81	540 500	540 500
CTE LLOYDS TSB BANK PLC	13-Out-11	494 230,20	878 494	878 494
CTE LLOYDS TSB BANK PLC	14-Out-11	256 959,48	639 484	639 484
CTE LLOYDS TSB BANK PLC	17-Out-11	458 466,15	332 480	332 480
CTE LLOYDS TSB BANK PLC	18-Out-11	364 724,89	593 209	593 209
CTE LLOYDS TSB BANK PLC	19-Out-11	439 797,79	471 918	471 918
CTE LLOYDS TSB BANK PLC	20-Out-11	322 584,60	569 054	569 054
CTE LLOYDS TSB BANK PLC	21-Out-11	190 867,67	417 392	417 392
CTE LLOYDS TSB BANK PLC	24-Out-11	295 872,64	246 964	246 964
CTE LLOYDS TSB BANK PLC	25-Out-11	455 440,62	382 830	382 830
CTE LLOYDS TSB BANK PLC	26-Out-11	327 694,27	589 295	589 295
CTE LLOYDS TSB BANK PLC	27-Out-11	273 234,12	424 004	424 004
CTE LLOYDS TSB BANK PLC	28-Out-11	336 155,11	353 538	353 538
CTE LLOYDS TSB BANK PLC	31-Out-11	263 255,31	434 951	434 951
CTE NATIONAL AUSTRALIA BANK LTD	03-Out-11	43 613,37	340 626	340 626
CTE NATIONAL AUSTRALIA BANK LTD	04-Out-11	48 177,71	56 431	56 431
CTE NATIONAL AUSTRALIA BANK LTD	05-Out-11	51 570,28	62 337	62 337
CTE NATIONAL AUSTRALIA BANK LTD	06-Out-11	80 849,54	66 727	66 727
CTE NATIONAL AUSTRALIA BANK LTD	07-Out-11	41 507,29	104 611	104 611
CTE NATIONAL AUSTRALIA BANK LTD	11-Out-11	363 823,62	53 706	53 706
CTE NATIONAL AUSTRALIA BANK LTD	11-Out-11	208 268,96	470 751	470 751
CTE NATIONAL AUSTRALIA BANK LTD	12-Out-11	375 742,40	269 479	269 479
CTE NATIONAL AUSTRALIA BANK LTD	13-Out-11	341 988,30	486 173	486 173
CTE NATIONAL AUSTRALIA BANK LTD	14-Out-11	369 097,65	442 499	442 499
CTE NATIONAL AUSTRALIA BANK LTD	17-Out-11	291 418,45	477 575	477 575
CTE NATIONAL AUSTRALIA BANK LTD	18-Out-11	274 337,89	377 066	377 066
CTE NATIONAL AUSTRALIA BANK LTD	19-Out-11	300 504,45	354 966	354 966
CTE NATIONAL AUSTRALIA BANK LTD	20-Out-11	209 748,76	388 823	388 823
CTE NATIONAL AUSTRALIA BANK LTD	21-Out-11	303 914,55	271 394	271 394
CTE NATIONAL AUSTRALIA BANK LTD	24-Out-11	294 230,29	393 235	393 235
CTE NATIONAL AUSTRALIA BANK LTD	25-Out-11	311 375,47	380 705	380 705
CTE NATIONAL AUSTRALIA BANK LTD	26-Out-11	306 935,00	402 889	402 889
CTE NATIONAL AUSTRALIA BANK LTD	27-Out-11	311 951,72	397 143	397 143
CTE NATIONAL AUSTRALIA BANK LTD	28-Out-11	162 139,22	403 634	403 634
			209 792	209 792
Carried Forward			570 837 906	570 837 906

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			570 837 906	570 837 906
CTE NATIONAL AUSTRALIA BANK LTD	31-Out-11	111 121,85	143 781	143 781
CTE NATIONAL AUSTRALIA BANK LTD	04-Out-11	2 140 192,21	2 769 195	2 769 195
CTE NATIONAL AUSTRALIA BANK LTD	05-Out-11	4 271 847,93	5 527 344	5 527 344
CTE NATIONAL AUSTRALIA BANK LTD	06-Out-11	3 345 858,66	4 329 207	4 329 207
CTE NATIONAL AUSTRALIA BANK LTD	07-Out-11	3 434 138,19	4 443 431	4 443 431
CTE NATIONAL AUSTRALIA BANK LTD	11-Out-11	2 585 052,43	3 344 799	3 344 799
CTE NATIONAL AUSTRALIA BANK LTD	11-Out-11	2 582 270,46	3 341 200	3 341 200
CTE NATIONAL AUSTRALIA BANK LTD	12-Out-11	3 196 966,73	4 136 555	4 136 555
CTE NATIONAL AUSTRALIA BANK LTD	14-Out-11	2 734 454,36	3 538 110	3 538 110
CTE NATIONAL AUSTRALIA BANK LTD	17-Out-11	3 316 226,44	4 290 865	4 290 865
CTE NATIONAL AUSTRALIA BANK LTD	18-Out-11	978 277,31	1 265 793	1 265 793
CTE NATIONAL AUSTRALIA BANK LTD	19-Out-11	4 260 202,21	5 512 276	5 512 276
CTE NATIONAL AUSTRALIA BANK LTD	20-Out-11	3 982 537,57	5 153 005	5 153 005
CTE NATIONAL AUSTRALIA BANK LTD	21-Out-11	1 522 719,13	1 970 246	1 970 246
CTE NATIONAL AUSTRALIA BANK LTD	24-Out-11	3 605 503,15	4 665 161	4 665 161
CTE NATIONAL AUSTRALIA BANK LTD	25-Out-11	3 315 295,03	4 289 660	4 289 660
CTE NATIONAL AUSTRALIA BANK LTD	26-Out-11	2 672 305,73	3 457 696	3 457 696
CTE NATIONAL AUSTRALIA BANK LTD	27-Out-11	2 355 311,31	3 047 537	3 047 537
CTE NATIONAL AUSTRALIA BANK LTD	28-Out-11	2 663 844,89	3 446 749	3 446 749
CTE NATIONAL AUSTRALIA BANK LTD	31-Out-11	2 236 744,69	2 894 124	2 894 124
CTE NATIONAL AUSTRALIA BANK LTD	04-Out-11	359 807,79	465 555	465 555
CTE NATIONAL AUSTRALIA BANK LTD	05-Out-11	728 152,07	942 156	942 156
CTE NATIONAL AUSTRALIA BANK LTD	06-Out-11	582 017,89	753 073	753 073
CTE NATIONAL AUSTRALIA BANK LTD	07-Out-11	574 216,36	742 979	742 979
CTE NATIONAL AUSTRALIA BANK LTD	11-Out-11	414 947,57	536 901	536 901
CTE NATIONAL AUSTRALIA BANK LTD	11-Out-11	417 729,54	540 500	540 500
CTE NATIONAL AUSTRALIA BANK LTD	12-Out-11	502 327,82	649 962	649 962
CTE NATIONAL AUSTRALIA BANK LTD	14-Out-11	265 545,64	343 590	343 590
CTE NATIONAL AUSTRALIA BANK LTD	17-Out-11	334 771,82	433 161	433 161
CTE NATIONAL AUSTRALIA BANK LTD	18-Out-11	98 149,95	126 996	126 996
CTE NATIONAL AUSTRALIA BANK LTD	19-Out-11	439 797,79	569 054	569 054
CTE NATIONAL AUSTRALIA BANK LTD	20-Out-11	417 462,43	540 155	540 155
CTE NATIONAL AUSTRALIA BANK LTD	21-Out-11	160 650,41	207 866	207 866
CTE NATIONAL AUSTRALIA BANK LTD	24-Out-11	394 496,85	510 439	510 439
CTE NATIONAL AUSTRALIA BANK LTD	25-Out-11	347 469,07	449 590	449 590
CTE NATIONAL AUSTRALIA BANK LTD	26-Out-11	327 694,27	424 004	424 004
CTE NATIONAL AUSTRALIA BANK LTD	27-Out-11	294 688,69	381 298	381 298
CTE NATIONAL AUSTRALIA BANK LTD	28-Out-11	336 155,11	434 951	434 951
Carried Forward			651 456 871	651 456 871

Short-term Investments (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
CTE NATIONAL AUSTRALIA BANK LTD		31-Out-11	263 255.31	651 456 871	651 456 871
CTE NORDEA BANK FINLAND PLC		03-Out-11	319 682.98	340 626	340 626
CTE NORDEA BANK FINLAND PLC		04-Out-11	337 243.99	413 638	413 638
CTE NORDEA BANK FINLAND PLC		05-Out-11	300 826.63	436 360	436 360
CTE NORDEA BANK FINLAND PLC		06-Out-11	235 012.37	389 240	389 240
CTE NORDEA BANK FINLAND PLC		07-Out-11	265 106.32	304 083	304 083
CTE NORDEA BANK FINLAND PLC		11-Out-11	344 157.47	343 021	343 021
CTE NORDEA BANK FINLAND PLC		11-Out-11	364 470.67	445 305	445 305
CTE NORDEA BANK FINLAND PLC		12-Out-11	328 774.60	471 589	471 589
CTE NORDEA BANK FINLAND PLC		13-Out-11	341 988.30	425 401	425 401
CTE NORDEA BANK FINLAND PLC		14-Out-11	293 600.40	442 499	442 499
CTE NORDEA BANK FINLAND PLC		17-Out-11	127 495.57	379 890	379 890
CTE NORDEA BANK FINLAND PLC		18-Out-11	240 045.65	164 967	164 967
CTE NORDEA BANK FINLAND PLC		19-Out-11	318 716.84	310 595	310 595
CTE NORDEA BANK FINLAND PLC		20-Out-11	367 062.90	412 388	412 388
CTE NORDEA BANK FINLAND PLC		21-Out-11	354 566.97	474 943	474 943
CTE NORDEA BANK FINLAND PLC		24-Out-11	343 268.67	458 774	458 774
CTE NORDEA BANK FINLAND PLC		25-Out-11	311 375.47	444 155	444 155
CTE NORDEA BANK FINLAND PLC		26-Out-11	290 343.92	402 889	402 889
CTE NORDEA BANK FINLAND PLC		27-Out-11	259 959.76	375 676	375 676
CTE NORDEA BANK FINLAND PLC		28-Out-11	162 139.22	336 362	336 362
CTE NORDEA BANK FINLAND PLC		31-Out-11	105 115.26	209 792	209 792
CTE NORDEA BANK FINLAND PLC		03-Out-11	1 288 383.46	136 009	136 009
CTE NORDEA BANK FINLAND PLC		04-Out-11	1 284 115.32	1 667 039	1 667 039
CTE NORDEA BANK FINLAND PLC		05-Out-11	1 281 554.38	1 661 517	1 661 517
CTE NORDEA BANK FINLAND PLC		06-Out-11	1 277 735.67	1 658 203	1 658 203
CTE NORDEA BANK FINLAND PLC		07-Out-11	1 285 117.68	1 653 262	1 653 262
CTE NORDEA BANK FINLAND PLC		11-Out-11	1 291 135.23	1 662 814	1 662 814
CTE NORDEA BANK FINLAND PLC		11-Out-11	1 292 526.21	1 670 600	1 670 600
CTE NORDEA BANK FINLAND PLC		12-Out-11	1 296 314.76	1 672 400	1 672 400
CTE NORDEA BANK FINLAND PLC		13-Out-11	1 295 279.99	1 677 302	1 677 302
CTE NORDEA BANK FINLAND PLC		14-Out-11	1 367 227.18	1 675 963	1 675 963
CTE NORDEA BANK FINLAND PLC		17-Out-11	1 362 460.15	1 769 055	1 769 055
CTE NORDEA BANK FINLAND PLC		18-Out-11	1 363 228.17	1 762 887	1 762 887
CTE NORDEA BANK FINLAND PLC		19-Out-11	1 359 639.00	1 763 881	1 763 881
CTE NORDEA BANK FINLAND PLC		20-Out-11	1 357 683.26	1 759 237	1 759 237
CTE NORDEA BANK FINLAND PLC		21-Out-11	1 356 849.25	1 756 706	1 756 706
CTE NORDEA BANK FINLAND PLC		24-Out-11	1 352 063.68	1 755 627	1 755 627
				1 749 435	1 749 435
Carried Forward				686 890 998	686 890 998

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NORDEA BANK FINLAND PLC	25-Out-11	1 357 702,11	686 890 998	686 890 998
CTE NORDEA BANK FINLAND PLC	26-Out-11	1 336 152,86	1 756 731	1 756 731
CTE NORDEA BANK FINLAND PLC	27-Out-11	1 333 195,08	1 728 848	1 728 848
CTE NORDEA BANK FINLAND PLC	28-Out-11	1 331 922,44	1 725 021	1 725 021
CTE NORDEA BANK FINLAND PLC	31-Out-11	1 342 046,81	1 723 374	1 723 374
CTE NORDEA BANK FINLAND PLC	03-Out-11	211 616,54	1 736 474	1 736 474
CTE NORDEA BANK FINLAND PLC	04-Out-11	215 884,68	273 811	273 811
CTE NORDEA BANK FINLAND PLC	05-Out-11	218 445,62	279 333	279 333
CTE NORDEA BANK FINLAND PLC	06-Out-11	222 264,33	282 647	282 647
CTE NORDEA BANK FINLAND PLC	07-Out-11	214 882,32	287 588	287 588
CTE NORDEA BANK FINLAND PLC	11-Out-11	208 864,77	278 036	278 036
CTE NORDEA BANK FINLAND PLC	11-Out-11	207 473,79	270 250	270 250
CTE NORDEA BANK FINLAND PLC	12-Out-11	203 685,24	268 450	268 450
CTE NORDEA BANK FINLAND PLC	13-Out-11	204 720,01	263 548	263 548
CTE NORDEA BANK FINLAND PLC	14-Out-11	132 772,82	264 887	264 887
CTE NORDEA BANK FINLAND PLC	17-Out-11	137 539,85	171 795	171 795
CTE NORDEA BANK FINLAND PLC	18-Out-11	136 771,83	177 963	177 963
CTE NORDEA BANK FINLAND PLC	19-Out-11	140 361,00	176 969	176 969
CTE NORDEA BANK FINLAND PLC	20-Out-11	142 316,74	181 613	181 613
CTE NORDEA BANK FINLAND PLC	21-Out-11	143 150,75	184 144	184 144
CTE NORDEA BANK FINLAND PLC	24-Out-11	147 936,32	185 223	185 223
CTE NORDEA BANK FINLAND PLC	25-Out-11	142 297,89	191 415	191 415
CTE NORDEA BANK FINLAND PLC	26-Out-11	163 847,14	184 119	184 119
CTE NORDEA BANK FINLAND PLC	27-Out-11	166 804,92	212 002	212 002
CTE NORDEA BANK FINLAND PLC	28-Out-11	168 077,56	215 829	215 829
CTE NORDEA BANK FINLAND PLC	31-Out-11	157 953,19	217 476	217 476
CTE RABOBANK NEDERLAND NV	03-Out-11	100 471,79	204 376	204 376
CTE RABOBANK NEDERLAND NV	04-Out-11	96 960,33	130 000	130 000
CTE RABOBANK NEDERLAND NV	05-Out-11	49 178,32	125 457	125 457
CTE RABOBANK NEDERLAND NV	06-Out-11	100 719,59	63 632	63 632
CTE RABOBANK NEDERLAND NV	11-Out-11	208 268,96	130 321	130 321
CTE RABOBANK NEDERLAND NV	11-Out-11	363 823,62	269 479	269 479
CTE RABOBANK NEDERLAND NV	12-Out-11	187 871,20	470 751	470 751
CTE RABOBANK NEDERLAND NV	13-Out-11	293 068,43	243 087	243 087
CTE RABOBANK NEDERLAND NV	14-Out-11	369 097,65	379 201	379 201
CTE RABOBANK NEDERLAND NV	17-Out-11	309 632,11	477 575	477 575
CTE RABOBANK NEDERLAND NV	18-Out-11	281 321,99	400 633	400 633
CTE RABOBANK NEDERLAND NV	19-Out-11	300 504,45	364 003	364 003
			388 823	388 823
Carried Forward			703 775 882	703 775 882

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			703 775 882	703 775 882
CTE RABOBANK NEDERLAND NV	20-Out-11	335 600,36	434 233	434 233
CTE RABOBANK NEDERLAND NV	21-Out-11	303 914,55	393 235	393 235
CTE RABOBANK NEDERLAND NV	24-Out-11	176 538,17	228 423	228 423
CTE RABOBANK NEDERLAND NV	26-Out-11	71 442,10	92 439	92 439
CTE RABOBANK NEDERLAND NV	27-Out-11	311 951,72	403 634	403 634
CTE RABOBANK NEDERLAND NV	28-Out-11	162 139,22	209 792	209 792
CTE RABOBANK NEDERLAND NV	31-Out-11	111 121,85	143 781	143 781
CTE RABOBANK NEDERLAND NV	03-Out-11	4 249 798,98	5 498 815	5 498 815
CTE RABOBANK NEDERLAND NV	04-Out-11	2 140 192,21	2 769 195	2 769 195
CTE RABOBANK NEDERLAND NV	05-Out-11	4 271 847,93	5 527 344	5 527 344
CTE RABOBANK NEDERLAND NV	11-Out-11	3 443 027,29	4 454 933	4 454 933
CTE RABOBANK NEDERLAND NV	11-Out-11	2 585 052,43	3 344 799	3 344 799
CTE RABOBANK NEDERLAND NV	14-Out-11	2 734 454,36	3 538 110	3 538 110
CTE RABOBANK NEDERLAND NV	19-Out-11	101 714,83	131 609	131 609
CTE RABOBANK NEDERLAND NV	20-Out-11	1 267 171,05	1 639 593	1 639 593
CTE RABOBANK NEDERLAND NV	21-Out-11	2 713 698,50	3 511 254	3 511 254
CTE RABOBANK NEDERLAND NV	24-Out-11	2 551 793,18	3 301 765	3 301 765
CTE RABOBANK NEDERLAND NV	26-Out-11	2 672 305,73	3 457 696	3 457 696
CTE RABOBANK NEDERLAND NV	27-Out-11	2 501 223,36	3 236 333	3 236 333
CTE RABOBANK NEDERLAND NV	28-Out-11	2 663 844,89	3 446 749	3 446 749
CTE RABOBANK NEDERLAND NV	31-Out-11	2 236 744,69	2 894 124	2 894 124
CTE RABOBANK NEDERLAND NV	03-Out-11	698 028,02	903 178	903 178
CTE RABOBANK NEDERLAND NV	04-Out-11	359 807,79	465 555	465 555
CTE RABOBANK NEDERLAND NV	05-Out-11	728 152,07	942 156	942 156
CTE RABOBANK NEDERLAND NV	11-Out-11	414 947,57	536 901	536 901
CTE RABOBANK NEDERLAND NV	11-Out-11	556 972,71	720 667	720 667
CTE RABOBANK NEDERLAND NV	14-Out-11	265 545,64	343 590	343 590
CTE RABOBANK NEDERLAND NV	19-Out-11	10 500,43	13 587	13 587
CTE RABOBANK NEDERLAND NV	20-Out-11	132 828,95	171 867	171 867
CTE RABOBANK NEDERLAND NV	21-Out-11	286 301,50	370 446	370 446
CTE RABOBANK NEDERLAND NV	24-Out-11	279 204,96	361 263	361 263
CTE RABOBANK NEDERLAND NV	26-Out-11	327 694,27	424 004	424 004
CTE RABOBANK NEDERLAND NV	27-Out-11	312 944,71	404 919	404 919
CTE RABOBANK NEDERLAND NV	28-Out-11	336 155,11	434 951	434 951
CTE RABOBANK NEDERLAND NV	31-Out-11	263 255,31	340 626	340 626
CTE ROYAL BANK OF SCOTLAND PLC	20-Out-11	314 625,35	407 094	407 094
CTE ROYAL BANK OF SCOTLAND PLC	21-Out-11	303 914,55	393 235	393 235
CTE ROYAL BANK OF SCOTLAND PLC	24-Out-11	294 230,29	380 705	380 705
Carried Forward			760 048 482	760 048 482

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ROYAL BANK OF SCOTLAND PLC	25-Out-11	266 893,26	760 048 482	760 048 482
CTE ROYAL BANK OF SCOTLAND PLC	26-Out-11	248 866,21	345 333	345 333
CTE ROYAL BANK OF SCOTLAND PLC	27-Out-11	222 822,66	322 008	322 008
CTE ROYAL BANK OF SCOTLAND PLC	28-Out-11	138 976,47	288 310	288 310
CTE ROYAL BANK OF SCOTLAND PLC	31-Out-11	90 098,80	179 822	179 822
CTE SVENSKA HANDALSBANKEN	03-Out-11	274 013,98	116 579	116 579
CTE SVENSKA HANDALSBANKEN	04-Out-11	289 066,28	354 547	354 547
CTE SVENSKA HANDALSBANKEN	05-Out-11	257 851,39	374 023	374 023
CTE SVENSKA HANDALSBANKEN	06-Out-11	201 439,18	333 634	333 634
CTE SVENSKA HANDALSBANKEN	07-Out-11	227 233,99	260 642	260 642
CTE SVENSKA HANDALSBANKEN	11-Out-11	294 992,12	294 018	294 018
CTE SVENSKA HANDALSBANKEN	11-Out-11	312 403,44	381 690	381 690
CTE SVENSKA HANDALSBANKEN	12-Out-11	281 806,80	404 219	404 219
CTE SVENSKA HANDALSBANKEN	13-Out-11	293 132,83	364 630	364 630
CTE SVENSKA HANDALSBANKEN	14-Out-11	251 657,49	379 285	379 285
CTE SVENSKA HANDALSBANKEN	17-Out-11	109 281,92	325 620	325 620
CTE SVENSKA HANDALSBANKEN	18-Out-11	68 584,47	141 400	141 400
CTE SVENSKA HANDALSBANKEN	19-Out-11	91 061,95	88 741	88 741
CTE SVENSKA HANDALSBANKEN	20-Out-11	104 875,11	117 825	117 825
CTE SVENSKA HANDALSBANKEN	21-Out-11	101 304,85	135 698	135 698
CTE SVENSKA HANDALSBANKEN	24-Out-11	98 076,76	131 078	131 078
CTE SVENSKA HANDALSBANKEN	25-Out-11	88 964,42	126 902	126 902
CTE SVENSKA HANDALSBANKEN	26-Out-11	82 955,40	115 111	115 111
CTE SVENSKA HANDALSBANKEN	27-Out-11	74 274,22	107 336	107 336
CTE SVENSKA HANDALSBANKEN	28-Out-11	46 325,49	96 103	96 103
CTE SVENSKA HANDALSBANKEN	31-Out-11	30 032,93	59 941	59 941
CTE TORONTO DOMINION BANK LTD	03-Out-11	182 675,99	38 860	38 860
CTE TORONTO DOMINION BANK LTD	04-Out-11	192 710,85	236 364	236 364
CTE TORONTO DOMINION BANK LTD	05-Out-11	171 900,93	249 349	249 349
CTE TORONTO DOMINION BANK LTD	06-Out-11	134 292,79	222 423	222 423
CTE TORONTO DOMINION BANK LTD	07-Out-11	151 489,33	173 761	173 761
CTE TORONTO DOMINION BANK LTD	11-Out-11	196 661,41	196 012	196 012
CTE TORONTO DOMINION BANK LTD	11-Out-11	208 268,96	254 460	254 460
CTE UBS AG	03-Out-11	319 682,98	269 479	269 479
CTE UBS AG	04-Out-11	337 243,99	413 638	413 638
CTE UBS AG	05-Out-11	300 826,63	436 360	436 360
CTE UBS AG	06-Out-11	235 012,37	389 240	389 240
CTE UBS AG	11-Out-11	364 470,64	304 083	304 083
			471 589	471 589
Carried Forward			769 548 592	769 548 592

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				769,548,592	769,548,592
CTE UBS AG		13-Out-11	410,385.95	530,998	530,998
CTE UBS AG		14-Out-11	335,543.33	434,160	434,160
CTE UBS AG		17-Out-11	309,632.11	400,633	400,633
CTE UBS AG		18-Out-11	315,488.57	408,211	408,211
CTE UBS AG		19-Out-11	300,504.48	388,823	388,823
CTE UBS AG		20-Out-11	335,600.36	434,233	434,233
CTE UBS AG		21-Out-11	303,914.55	393,235	393,235
CTE UBS AG		24-Out-11	294,230.27	380,705	380,705
CTE UBS AG		25-Out-11	311,375.47	402,889	402,889
CTE UBS AG		26-Out-11	306,935.00	397,143	397,143
CTE UBS AG		27-Out-11	311,951.69	403,634	403,634
CTE UBS AG		28-Out-11	23,162.75	29,970	29,970
CTE UBS AG		31-Out-11	60,065.87	77,719	77,719
CTE UBS AG		04-Out-11	2,568,230.64	3,323,034	3,323,034
CTE UBS AG		14-Out-11	1,219,139.68	1,577,445	1,577,445
CTE UBS AG		18-Out-11	2,423,819.68	3,136,180	3,136,180
CTE UBS AG		21-Out-11	2,713,698.50	3,511,254	3,511,254
CTE UBS AG		26-Out-11	2,672,305.70	3,457,696	3,457,696
CTE UBS AG		28-Out-11	2,219,870.72	2,872,291	2,872,291
CTE UBS AG		31-Out-11	2,684,093.61	3,472,949	3,472,949
CTE UBS AG		04-Out-11	431,769.36	558,666	558,666
CTE UBS AG		14-Out-11	118,391.87	153,187	153,187
CTE UBS AG		18-Out-11	243,180.32	314,651	314,651
CTE UBS AG		21-Out-11	286,301.50	370,446	370,446
CTE UBS AG		26-Out-11	327,694.30	424,004	424,004
CTE UBS AG		28-Out-11	280,129.28	362,459	362,459
CTE UBS AG		31-Out-11	315,906.39	408,751	408,751
Total Short-term Investments				798,173,959	798,173,959
Other Investments					
BANCO SANTANDER SA EURO 50 SUB RIGHTS 31/OCT/2011		27-Out-11	559,863.00	90,540	124,070
BBVA(BILB-VIZ-ARG) EURO 49 (S/R 14/OCT/2011)		24-Out-11	30,639.00	4,519	5,255
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DAX (DE)		10-Out-11	15,000.00	1,039,721	1,084,715
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		04-Out-11	1,065,000.00	1,378,004	1,377,802
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS		28-Out-11	60,000.00	88,868	88,561
NEVSKY CAPITAL LLP EASTERN EUROPEAN FD USD SHS		13-Out-11	21,000.00	1,429,012	1,718,246
Carried Forward				4,030,664	4,398,649

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments (Cont'd)				
			4 030 664	4 398 649
			103 278	111 303
POWERSHARES DB COMMODITY IDX TRK UNIT BEN INT	05-Out-11	4 100,00		
SCHRODER INTERNATIONAL SELECT FD EUROPEAN	17-Out-11	394 694,00	4 938 416	4 829 570
Total Other Investments			9,072,358	9,339,523
Total in Securities			897,822,611	901,465,028
Total Net Profit from Sales of Securities in October 2011				-3,642,417

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

Gains on Other Assets

Currency
Forward Currency Contracts
Receivables/Payables
Derivatives

Total Net Profit from Sales of Other Assets in October 2011

Total Net Profit from Sales of Securities in October 2011

TOTAL NET PROFIT FROM SALE OF ASSETS IN OCTOBER 2011

SCHEDULE 4
DECEMBER 31, 2011
USD

-520 874
-2 102 695
29 189
-4 641 730

-7,236,109

-3,642,417

-10,878,526

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
3M CO COM STK USD0 01	30-Nov-11	700.00	54 527	54 964
A2A SPA EUR0 52	30-Nov-11	52 592.00	52 825	79 085
ABBOTT LABS COM NPV	30-Nov-11	1 200.00	62 922	58 529
ACCIONA SA EUR1	30-Nov-11	595.00	52 991	57 839
ACCOR EUR3	30-Nov-11	2 048.00	54 838	69 624
ACERINOX SA ORD EUR0 25	30-Nov-11	4 034.00	52 390	59 344
ACTIVISION BLIZZARD INC COM STK USD0 000001	30-Nov-11	4 300.00	51 345	47 113
ADVANCE AUTO PARTS INC COM STK USD0 0001	30-Nov-11	700.00	46 574	30 979
ADVANTEST CORP NPV	30-Nov-11	4 900.00	50 826	86 389
AETNA INC NEW COM STK USD0 001	30-Nov-11	1 300.00	52 259	43 759
AGCO CORP COM STK USD0 01	01-Nov-11	2 175.00	85 998	92 413
AGEAS NV NPV	09-Nov-11	15 650.00	27 329	45 016
AGILENT TECHNOLOGIES INC COM STK USD0 01	30-Nov-11	1 500.00	54 070	49 372
AIR FRANCE - KLM EUR8 50(REGD)	22-Nov-11	3 483.00	16 147	52 765
AIR LIQUIDE(L) EUR5 50	30-Nov-11	438.00	53 235	47 555
AKER SOLUTIONS ASA NOK2	30-Nov-11	4 970.00	55 717	62 069
AKZO NOBEL NV EUR2	30-Nov-11	1 149.00	55 766	60 524
ALL NIPPON AIRWAYS CO NPV	09-Nov-11	10 000.00	28 658	28 736
ALLERGAN INC COM STK USD0 01	30-Nov-11	600.00	48 283	38 616
ALLIANZ SE ORD SHS NPV(REGD)	30-Nov-11	942.00	93 802	107 927
ALPHA BANK A E EUR0 3	22-Nov-11	90 503.00	83 245	527 170
ALTRIA GROUP INC COM STK USD0 333	30-Nov-11	1 800.00	49 642	37 148
AMAZON COM INC COM STK USD0 01	30-Nov-11	300.00	55 448	43 864
AMEC PLC GBP0 50	30-Nov-11	3 826.00	50 218	49 455
AMERICAN EXPRESS CO COM USD0 20	30-Nov-11	1 100.00	50 795	44 154
AMGEN INC COM STK USD0 0001	30-Nov-11	900.00	50 098	48 711
ANGLO AMERICAN ORD USD0 54945	30-Nov-11	1 454.00	53 178	58 458
ANHEUSER-BUSCH INBEV SA NPV	30-Nov-11	2 436.00	139 593	118 801
APACHE CORP USD0 625	30-Nov-11	700.00	66 907	67 992
APPLE INC COM STK NPV	30-Nov-11	2 108.00	761 417	542 726
ARCELORMITTAL SA NPV	30-Nov-11	3 207.00	57 870	107 305
ARKEMA EUR10	30-Nov-11	780.00	54 232	69 371
ASICS CORP NPV	09-Nov-11	2 400.00	25 219	29 238
ASML HOLDING NV EUR0 09	30-Nov-11	1 365.00	51 178	46 099
ASSICURAZIONI GENERALI SPA EUR1	30-Nov-11	4 746.00	75 573	96 173
ASSOCIATED BRITISH FOODS ORD 5 15/22P	09-Nov-11	1 683.00	28 472	24 980
ASTRAZENECA PLC ORD USD0 25	30-Nov-11	1 172.00	52 074	49 759
			2 755 662	3 134 022

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			2 755 662	3 134 022
AT&T INC COM STK USD1		30-Nov-11	24 700,00	675 285	610 948
ATLAS COPCO AB SER A NPV		30-Nov-11	2 736,00	56 333	44 692
AUTOMATIC DATA PROCESSING INC COM STK USD0 10		30-Nov-11	1 000,00	49 109	42 951
AUTOZONE INC COM STK USD0 01		09-Nov-11	100,00	31 014	18 477
AVIVA ORD GBP0 25		30-Nov-11	11 516,00	54 248	63 317
AXA EUR2 29		30-Nov-11	4 258,00	59 045	81 061
BANCA CARIGE SPA-CASSA RISIP GENOVA EUR1		09-Nov-11	16 591,00	27 320	36 883
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0 49		30-Nov-11	17 581,00	141 036	185 265
BANCO COMERCIAL PORTUGUES EUR1(REGD)		22-Nov-11	296 324,00	52 130	266 242
BANCO ESPRITO SANTO SA EUR 0(REGD)		09-Nov-11	15 925,00	27 089	67 427
BANCO POPULAR ESPANOL EUR0 10		09-Nov-11	6 993,00	27 354	41 129
BANCO SANTANDER SA EUR0 50		30-Nov-11	23 034,00	166 696	249 937
BANK OF AMERICA CORP COM STK USD0 01		30-Nov-11	11 200,00	58 595	155 312
BANK OF CYPRUS EUR1 00		22-Nov-11	156 305,00	108 317	508 292
BANK OF MONTREAL COM NPV		30-Nov-11	1 500,00	84 580	85 843
BANK OF NEW YORK MELLON CORP COM		30-Nov-11	2 800,00	52 380	72 681
BANK OF NOVA SCOTIA COM NPV		30-Nov-11	1 500,00	73 078	73 937
BASF SE NPV		30-Nov-11	1 962,00	137 150	122 590
BAYER AG NPV		30-Nov-11	1 707,00	107 666	108 030
BAYERISCHE MOTOREN WERKE AG EUR1		30-Nov-11	749,00	54 237	40 040
BENESSE HOLDINGS INC		09-Nov-11	600,00	26 711	23 575
BERKSHIRE HATHAWAY INC CLS'B'USD0 0033		30-Nov-11	800,00	60 564	58 739
BG GROUP ORD GBP0 10		30-Nov-11	2 594,00	53 257	44 981
BHP BILLITON LIMITED ORD NPV		30-Nov-11	1 506,00	51 913	57 252
BHP BILLITON USD0 50		30-Nov-11	2 980,00	87 777	95 669
BLOCK(H & R) INC COM STK NPV		30-Nov-11	3 500,00	52 927	53 212
BLUESCOPE STEEL ORD NPV		30-Nov-11	26 318,00	9 872	63 445
BNP PARIBAS EUR2		30-Nov-11	1 458,00	55 580	96 121
BOUYGUES EUR1		18-Nov-11	2 815,00	107 696	110 035
BP ORD USD0 25		30-Nov-11	10 789,00	75 128	88 406
BRISTOL-MYERS SQUIBB CO COM STK USD0 10		30-Nov-11	1 700,00	53 469	43 362
BRITISH AMERICAN TOBACCO ORD GBP0 25		30-Nov-11	1 143,00	50 872	40 212
BRITISH SKY BROADCASTING GROUP ORD GBP0 50		09-Nov-11	2 524,00	27 846	23 347
BROADCOM CORP CLASS A COM STK USD0 0001		30-Nov-11	0,00	718	702
BUREAU VERITAS EUR0 12		30-Nov-11	737,00	52 367	43 574
CAIXABANK		09-Nov-11	6 305,00	28 056	28 836
CANADIAN NATIONAL RAILWAY CO COM NPV		30-Nov-11	3 400,00	252 969	190 965
CANADIAN NATURAL RESOURCES COM NPV		30-Nov-11	1 500,00	54 303	52 581
	Carried Forward			5 900 350	7 124 090

FUNDAÇÃO CALOUSTE GULBENKIAN
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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			5 900 350	7 124 090
CANON INC NPV		30-Nov-11	1 200,00	50 799	52 235
CAP GEMINI EUR8		30-Nov-11	1 515,00	55 058	59 579
CAPITALAND LTD NPV		30-Nov-11	27 000,00	51 007	61 482
CAPITAMALL TRUST MANAGEMENT UNITS		17-Nov-11	0,00	16	16
CARDINAL HEALTH INC COM STK NPV		30-Nov-11	1 200,00	48 977	42 440
CARREFOUR EUR2 5		30-Nov-11	2 177,00	55 617	78 652
CATERPILLAR INC COM STK USD1		30-Nov-11	15 867,00	1 361 756	1 227 161
CHEVRON CORP COM STK USD0 75		30-Nov-11	2 200,00	217 426	169 497
CHIBA BANK NPV		30-Nov-11	8 000,00	49 314	45 123
CHINA HIGH SPEED TRANS EQUIP GROUP COM STK USD0 01		22-Nov-11	26 000,00	11 884	14 505
CHINA NATIONAL MATERIALS CO 'HCNY1		22-Nov-11	26 000,00	10 495	12 533
CHINA SHINEWAY PHARMACEUTICAL GRP ORD HKD0 10		22-Nov-11	10 000,00	12 512	12 302
CHUBU ELECTRIC POWER CO INC NPV		30-Nov-11	2 800,00	50 393	56 214
CHUGOKU ELECTRIC POWER CO INC NPV		09-Nov-11	2 000,00	28 340	33 129
CIMPOR CIMENTOS DE PORTUGAL EUR1 (REGD)		09-Nov-11	4 148,00	28 019	28 937
CINTAS CORP COM NPV		30-Nov-11	1 800,00	52 600	48 565
CISCO SYSTEMS INC COM STK USD0 001		30-Nov-11	4 400,00	78 844	97 186
CITIGROUP INC USD0 01		30-Nov-11	2 100,00	55 473	75 905
CLIFFS NATURAL RESOURCES INC COM STK USD0 125		22-Nov-11	1 711,00	105 859	98 235
CMC MAGNETICS CORP TWD10		22-Nov-11	73 000,00	11 689	13 414
CNP ASSURANCES EUR1		23-Nov-11	36 084,00	450 353	794 327
COACH INC COM STK USD0 01		30-Nov-11	2 420,00	141 118	122 349
COCA-COLA CO COM STK USD0 25		30-Nov-11	2 000,00	128 931	110 185
COCA-COLA ENTERPRISES INC USD1		30-Nov-11	2 100,00	52 728	43 302
COMCAST CORP COM CLS 'A' USD 0 01		30-Nov-11	3 000,00	65 378	54 695
COMMONWEALTH BANK OF AUSTRALIA ORD NPV		30-Nov-11	1 129,00	52 826	54 555
COMPAGNIE DE ST-GOBAIN EUR4		02-Nov-11	3 100,00	125 724	155 594
CONOCOPHILLIPS COM STK USD1 25		30-Nov-11	1 900,00	130 251	98 347
CONSTELLATION BRANDS INC CLASS'A COM STK USD0 01		30-Nov-11	2 800,00	52 407	45 795
CONTACT ENERGY NPV		30-Nov-11	12 679,00	50 393	51 963
COOPER INDUSTRIES PLC USD0 01		30-Nov-11	1 000,00	53 377	45 672
CORETRONIC CORP TWD10		22-Nov-11	17 000,00	11 896	13 738
COSTCO WHOLESALE CORP COM STK USD0 005		30-Nov-11	600,00	49 194	35 827
COVANCE INC COM STK USD0 01		30-Nov-11	1 100,00	48 543	57 432
CREDIT SAISON CO NPV		09-Nov-11	1 500,00	27 850	23 075
CRH ORD EUR0 32		30-Nov-11	3 059,00	56 385	66 465
CSL NPV		30-Nov-11	1 703,00	52 433	51 639
CSX CORP COM STK USD1		30-Nov-11	26 649,00	537 250	602 922
	Carried Forward			10 323 466	11 779 082

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
DECEMBER 31, 2011
USD

Shares (Cont'd)	Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
					10 323 466	11 779 082
CVS CAREMARK CORP COM STK USD0 01			30-Nov-11	1 400,00	52 269	47 031
DAIHATSU MOTOR CO NPV			30-Nov-11	3 000,00	49 425	36 386
DAMLER AG ORD NPV(REGD)			30-Nov-11	2 468,00	107 299	115 375
DANONE ORD EURO 25			30-Nov-11	825,00	52 340	47 940
DEERE & CO COM STK USD1			30-Nov-11	700,00	53 323	41 982
DELL INC COM STK USD0 01			30-Nov-11	50 793,00	721 710	770 685
DELTA LLOYD NV NPV			09-Nov-11	1 750,00	27 232	30 327
DENTSU INC NPV			30-Nov-11	1 800,00	48 883	46 504
DEUTSCHE BANK AG ORD NPV(REGD)			30-Nov-11	1 967,00	72 808	111 608
DEUTSCHE TELEKOM AG NPV(REGD)			30-Nov-11	5 205,00	64 905	66 597
DEXIA NPV			22-Nov-11	26 917,00	8 322	139 345
DIAMOND FOODS INC COM STK NPV			30-Nov-11	3 000,00	80 212	218 675
DIRECTV USD0 01			30-Nov-11	1 400,00	63 545	47 311
DISCOVER FINANCIAL SERVICES COM STK USD0 01			22-Nov-11	15 254,00	337 923	333 794
DISH NETWORK CORP CLASS A COM STK USD0 01			22-Nov-11	14 826,00	332 286	405 039
DISTRIBUIDORA INTL DE ALIMENTACION? EUR0 01			01-Nov-11	95,00	130	123
DOMINION RESOURCES INC(VIRGINIA) COM STK NPV			30-Nov-11	1 000,00	49 618	40 423
DRAGON OIL ORD EUR0 10			30-Nov-11	27 082,00	197 958	194 711
E ON AG NPV			30-Nov-11	3 918,00	93 050	120 802
EAST JAPAN RAILWAY CO NPV			30-Nov-11	800,00	46 491	48 744
EDENRED EUR2			09-Nov-11	1 139,00	27 898	23 785
EDP RENOVAVEIS SA EUR5			30-Nov-11	9 270,00	51 538	60 548
EFG EURO BANK ERGASIAS EUR2 75			22-Nov-11	59 354,00	38 606	320 060
EL PASO CORP COM STK USD3			30-Nov-11	2 000,00	48 084	25 071
ELAN CORP ORD EUR0 05			30-Nov-11	4 994,00	53 228	38 796
ELECTRIC POWER DEVELOPMENT NPV			09-Nov-11	1 200,00	29 349	34 740
EMC CORP COM STK USD0 01			30-Nov-11	2 300,00	50 875	42 273
EMERSON ELECTRIC CO COM STK USD1			30-Nov-11	1 100,00	55 246	50 980
ENBRIDGE INC COM NPV			30-Nov-11	1 500,00	51 225	37 979
ENEL SPA EUR1			30-Nov-11	30 082,00	122 652	153 602
ENI EUR1			30-Nov-11	24 045,00	476 778	506 635
EOG RESOURCES INC COM STK USD0 01			30-Nov-11	600,00	59 829	52 492
EQUITY RESIDENTIAL PROPERTIES TRUST SHS OF			30-Nov-11	900,00	47 745	40 364
ERAMET EUR3 05			22-Nov-11	136,00	15 045	44 858
ERICSSON LM-B SHS NPV			30-Nov-11	5 384,00	55 503	54 849
ESPRIT HLDGS ORD HKD0 10			22-Nov-11	35 500,00	36 622	135 989
ESTEE LAUDER COMPANIES INC CLASS A COM STK USD0 01			09-Nov-11	300,00	32 838	21 957
EXELIS INC USD0 01			15-Nov-11	2 300,00	22 514	27 406
					14 058 768	16 314 870

Carried Forward

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
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USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			14 058 768	16 314 870
EXOR SPA EUR0 52		09-Nov-11	1 398,00	26 728	26 514
EXPRESS SCRIPTS INC COM STK USD0 01		30-Nov-11	1 200,00	52 656	56 536
EXXON MOBIL CORP COM STK NPV		30-Nov-11	13 363,00	999 461	883 087
FAMILYMART CO NPV		30-Nov-11	1 300,00	49 400	42 641
FANUC CORP NPV		30-Nov-11	300,00	45 563	36 357
FASTENAL COM STK USD0 01		22-Nov-11	1 753,00	66 235	57 377
FERROVIAL SA ORD EUR0 2		30-Nov-11	4 456,00	52 931	43 434
FIAT INDUSTRIAL SPA EUR1 5		30-Nov-11	6 291,00	53 831	46 944
FLETCHER BUILDING NPV		30-Nov-11	11 489,00	50 814	65 449
FORD MOTOR CO USD0 01		30-Nov-11	6 300,00	64 206	73 106
FOSTER WHEELER AG CHF3		22-Nov-11	1 700,00	30 742	44 114
FRANCE TELECOM EUR4		30-Nov-11	3 218,00	53 282	68 565
FRANKLIN RESOURCES INC COM STK USD0 10		30-Nov-11	500,00	48 454	53 210
FRESENTIUS MEDICAL CARE AG & CO KGAA NPV		30-Nov-11	765,00	50 309	43 200
FUGRO NV EUR0 05		30-Nov-11	1 022,00	54 883	59 459
GDF SUEZ EUR1		30-Nov-11	2 078,00	55 870	71 491
GENERAL ELECTRIC CO COM STK USD0 06		30-Nov-11	9 600,00	146 833	159 258
GILEAD SCIENCES INC COM STK USD0 001		30-Nov-11	1 300,00	49 797	54 175
GLAXOSMITHKLINE ORD GBP0 25		30-Nov-11	3 768,00	79 452	70 044
GOLDMAN SACHS GROUP INC COM STK USD0 01		30-Nov-11	800,00	73 712	116 507
GOOGLE INC COM STK USD0 001 CLS'A'		30-Nov-11	200,00	115 223	106 599
GPT GROUP ORD NPV		09-Nov-11	9 359,00	28 487	24 399
GREENTOWN CHINA HLDGS HKD0 10		22-Nov-11	20 500,00	9 940	13 835
GRIFOLS SA EUR0 50 A		09-Nov-11	1 708,00	27 407	27 177
GROUPE EUROTUNNEL SA EUR0 4		30-Nov-11	7 191,00	52 370	65 334
GS YUASA CORP NPV		30-Nov-11	9 000,00	48 794	54 541
HALLIBURTON CO COM STK USD2 50		30-Nov-11	1 600,00	56 598	52 949
HANG LUNG PROPERTIES HKD1		30-Nov-11	17 000,00	47 848	57 985
HEINEKEN HLDG ORD EUR1 6		30-Nov-11	1 333,00	51 453	56 047
HENNES & MAURITZ AB NPV 'B'		09-Nov-11	944,00	27 503	28 579
HEWLETT-PACKARD CO COM STK USD0 01		30-Nov-11	2 500,00	67 169	114 872
HIDILI INDUSTRY INTL DEVT LTD HKD 0 1		22-Nov-11	28 000,00	9 152	13 175
HIROSE ELECTRIC CO NPV		30-Nov-11	600,00	52 210	55 605
HISAMITSU PHARMACEUTICAL CO INC NPV		09-Nov-11	800,00	30 765	29 799
HITACHI METALS NPV		30-Nov-11	5 000,00	52 420	53 550
HITACHI NPV		30-Nov-11	10 000,00	52 359	42 303
HOKURIKU ELECTRIC POWER CO INC NPV		09-Nov-11	1 900,00	27 923	35 312
HOLLYFRONTIER CORP USD0 01		22-Nov-11	14 077,00	320 792	412 145
	Carried Forward			17 242 339	19 630 545

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			17 242 339	19 630 545
	HOME DEPOT INC COM STK USD0 05	30-Nov-11	3 200.00	118 562	96 178
	HONDA MOTOR CO NPV	30-Nov-11	1 700.00	50 270	55 733
	HONG KONG EXCHANGES & CLEARING HKDI	30-Nov-11	3 300.00	49 822	53 250
	HSBC HLDGS ORD USD0 50	30-Nov-11	9 006.00	67 305	83 981
	HUMAN GENOME SCIENCES COM STK USD0 01	22-Nov-11	1 700.00	12 210	42 773
	IBERDROLA SA EUR0 75	30-Nov-11	9 696.00	62 172	69 284
	INDUSTRIA DE DISENO TEXTIL SA EUR0 15	30-Nov-11	721.00	58 785	48 299
	ING GROEP N V CVA EUR0 24	30-Nov-11	8 351.00	61 995	76 335
	INPEX CORPORATION NPV	30-Nov-11	8.00	49 908	47 272
	INTEL CORP COM STK USD0 001	30-Nov-11	8 800.00	205 884	181 067
	INTERNATIONAL BUS MACH CORP COM STK USD0 20	30-Nov-11	1 200.00	215 415	156 402
	INTERNATIONAL CONSOLIDATED AIRL GRP ORD EUR0 50	09-Nov-11	12 538.00	27 036	39 665
	INTESA SANPAOLO DI RISP EUR0 52(NON CNV)	09-Nov-11	22 608.00	27 592	46 898
	INTESA SANPAOLO SPA EUR0 52	30-Nov-11	39 811.00	63 239	105 345
	INTUIT INC COM STK USD0 01	30-Nov-11	1 000.00	51 176	35 221
	INVESCO LTD COM STK USD0 20	30-Nov-11	2 800.00	54 507	54 030
	ISETAN MITSUKOSHI HLDGS LTD NPV	30-Nov-11	5 400.00	49 596	50 887
	ITT CORP USD1	15-Nov-11	1 150.00	22 051	22 576
	JACOBS ENGINEERING GROUP INC COM STK USD1	22-Nov-11	1 711.00	65 106	65 436
	JAPAN TOBACCO INC NPV	30-Nov-11	11.00	49 629	40 343
	JEFFERIES GROUP INC COM STK USD0 0001	22-Nov-11	1 400.00	13 503	31 683
	JOHNSON & JOHNSON COM STK USD1	30-Nov-11	2 300.00	142 230	140 217
	JOHNSON MATTHEY GBP1	30-Nov-11	1 857.00	53 632	48 714
	JPMORGAN CHASE & CO COM STK USD1	30-Nov-11	4 600.00	136 944	183 841
	JX HLDGS INC NPV	30-Nov-11	8 600.00	51 202	44 631
	KAJIMA CORP ORD NPV	09-Nov-11	9 000.00	28 107	22 929
	KDDI CORPORATION NPV	30-Nov-11	7.00	43 756	38 980
	KEIKYU CORP	30-Nov-11	3 000.00	26 197	21 873
	KERRY GROUP PLC A'ORD EUR0 125	30-Nov-11	1 484.00	53 364	46 074
	KINGFISHER ORD GBP0 157142857	09-Nov-11	7 143.00	27 541	23 670
	KINTETSU CORP NPV	09-Nov-11	9 000.00	30 642	26 873
	KLA TENCOR CORP COM STK USD0 001	30-Nov-11	1 200.00	53 175	36 696
	KLEPIERRE EUR1 40	09-Nov-11	953.00	28 322	32 022
	KOMATSU NPV	30-Nov-11	2 100.00	49 258	46 824
	KONAMI CORP NPV	09-Nov-11	900.00	28 328	22 474
	KONICA MINOLTA HOLDINGS INC NPV	30-Nov-11	7 000.00	49 388	59 067
	KONINKLIJKE AHOLD NV EUR0 30	30-Nov-11	4 149.00	50 776	51 062
	KONINKLIJKE KPN NV EUR0 24	30-Nov-11	6 656.00	79 227	96 817
	Carried Forward			19 550 190	21 975 968

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			19 550 190	21 975 968
KRAFT FOODS INC COM STK NPV CLS A'		30-Nov-11	1 500.00	52 124	44 293
KWG PROPERTY HLDGS LTD HKD0 10		22-Nov-11	31 000.00	9 104	15 260
LAGARDERE GROUP S C A EUR6 10(REGD)		18-Nov-11	9 700.00	223 823	353 403
LAND SECURITIES GROUP ORD GBP0 10		09-Nov-11	2 752.00	28 272	29 739
LAWSON NPV		30-Nov-11	900.00	50 966	41 336
LEGAL & GENERAL GROUP ORD GBP0 025		09-Nov-11	17 873.00	27 820	25 038
LEXMARK INTERNATIONAL INC CLASS A COM STK USD0 01		02-Nov-11	12 000.00	350 046	420 241
LI NING CO LTD HKD0 10		22-Nov-11	15 000.00	11 622	16 854
LIFE TECHNOLOGIES CORP COM		30-Nov-11	1 400.00	52 121	62 588
LILLY(ELI)& CO COM STK NPV		30-Nov-11	1 400.00	50 936	47 231
LIMITED BRANDS INC COM STK USD0 50		30-Nov-11	1 300.00	52 896	33 430
LINCOLN NATIONAL CORP COM STK USD1 25		30-Nov-11	2 800.00	54 318	69 588
LINDE AG NPV		30-Nov-11	360.00	53 180	43 788
LOWES COMPANIES INC COM STK USD0 50		30-Nov-11	3 500.00	78 263	76 194
LVMH MOET-HENNESSY LOUIS VUITTON EUR0 30		30-Nov-11	2 715.00	383 751	400 551
M6-METROPOLE TELEVISION EUR0 40		22-Nov-11	1 662.00	20 617	41 193
MAANSHAN IRON & STEEL CNY1 'H'		22-Nov-11	52 000.00	14 050	15 770
MACARTHUR COAL LTD NPV		08-Nov-11	4 856.00	76 482	69 597
MARRIOTT VACATIONS WORLDWIDE CORP USD0 01		30-Nov-11	510.00	7 835	8 094
MASTERCARD INC COM STK		30-Nov-11	100.00	36 001	25 875
MATTEL INC COM STK USD1		30-Nov-11	2 000.00	55 388	43 833
MCDONALD'S CORP COM USD0 01		30-Nov-11	1 200.00	110 176	81 481
MCKESSON CORP COM STK USD0 01		30-Nov-11	700.00	54 709	45 786
MEDCO HEALTH SOLUTIONS INC COM STK USD0 01		30-Nov-11	900.00	49 025	53 596
MEDIASET ESPANA COMUNICACION SA 77 ORD EUR0 5		22-Nov-11	7 850.00	39 023	91 585
MERCK & CO INC(NEW) COM STK USD0 50		30-Nov-11	2 700.00	92 785	90 565
MERCK KGAA NPV		30-Nov-11	537.00	51 264	43 241
METLIFE INC COM STK USD0 01		30-Nov-11	1 900.00	57 495	71 876
METSO OYJ NPV		07-Nov-11	32 043.00	1 159 054	1 646 259
MICROSOFT CORP COM STK USD0 00000625		30-Nov-11	36 515.00	872 885	956 383
MILLICOM INTERNATIONAL CELLULAR SA BDR EACH REP 1		09-Nov-11	270.00	27 866	24 524
MINEBEA CO NPV		22-Nov-11	12 000.00	47 013	60 190
MIRACA HLDGS NPV		09-Nov-11	800.00	28 982	29 301
MIRVAC GROUP STAPLED SHS NPV		09-Nov-11	27 603.00	33 714	29 527
MITSUBISHI ELECTRIC CORP NPV		09-Nov-11	6 000.00	52 878	55 011
MITSUBISHI ESTATE CO NPV		09-Nov-11	3 000.00	46 863	45 996
MITSUBISHI MOTOR CORP NPV		09-Nov-11	44 000.00	50 106	52 659
MITSUBISHI UFJ FINANCIAL GROUP ORD NPV		30-Nov-11	12 100.00	49 125	56 786
	Carried Forward			24 062 769	27 294 630

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	Brought Forward			24 062 769	27 294 630
MITSUI & CO NPV		30-Nov-11	3 500,00	51 207	55 002
MITSUI ENGINEERING & SHIPBUILDING NPV		22-Nov-11	23 000,00	31 180	48 699
MONSANTO CO COM STK USD0 01		30-Nov-11	700,00	49 420	46 871
MOODY'S CORP COM STK USD1		22-Nov-11	3 140,00	98 588	106 368
MOTA ENGIL SGPS EUR1		23-Nov-11	100 000,00	133 837	438 830
MUNCHENER RUCKVERSICHERUNGS AG NPV(REGD)		30-Nov-11	767,00	93 014	112 225
NAMCO BANDAI HOLDINGS INC NPV		09-Nov-11	2 000,00	28 217	21 044
NATIONAL AUSTRALIA BANK NPV		30-Nov-11	2 349,00	54 282	55 422
NATIONAL OILWELL VARCO INC COM STK USD0 01		30-Nov-11	800,00	55 135	36 269
NESTLE SA CHF0 10		30-Nov-11	2 054,00	110 923	105 741
NEW GOLD INC COM NPV		01-Nov-11	46,00	436	437
NEWCREST MINING NPV		30-Nov-11	1 534,00	52 393	53 118
NEWS CORP CLASS'A NON VTG COM STK USD0 01		30-Nov-11	3 100,00	51 974	43 761
NGK SPARK PLUG CO NPV		30-Nov-11	4 000,00	48 026	48 681
NICE SYSTEMS ILSI		30-Nov-11	1 570,00	50 265	44 329
NII HOLDINGS INC COM STK USD0 001		22-Nov-11	4 800,00	102 267	166 695
NIKE INC CLASS'B COM STK NPV		30-Nov-11	600,00	55 469	43 188
NINTENDO CO NPV		30-Nov-11	300,00	43 187	74 616
NIPPON PAPER GROUP INC NPV		09-Nov-11	1 400,00	30 143	32 176
NISHI-NIPPON CITY BANK NPV		30-Nov-11	18 000,00	49 836	47 267
NISSAN MOTOR CO NPV		30-Nov-11	5 900,00	50 390	49 305
NISSHIN SEIFUN GROUP INC NPV		30-Nov-11	4 500,00	51 022	52 987
NOBLE GROUP HKD0 25		30-Nov-11	62 000,00	52 987	75 847
NOKIA CORP NPV		30-Nov-11	9 313,00	51 488	108 143
NOMURA RESEARCH INSTITUTE NPV		30-Nov-11	2 400,00	49 997	51 196
NORFOLK SOUTHERN CORP COM STK USD1		30-Nov-11	800,00	58 088	44 704
NOVARTIS AG CHF0 50(REGD)		09-Nov-11	541,00	28 379	27 757
NOVO-NORDISK AS DKK1 SER'B'		30-Nov-11	467,00	51 012	37 875
NOVOZYMES A/S DKK2 B		30-Nov-11	1 725,00	53 198	38 896
NTN CORP NPV		30-Nov-11	14 000,00	51 641	62 553
NTT DATA CORP NPV		30-Nov-11	17,00	49 681	51 943
NTT DOCOMO INC NPV		30-Nov-11	29,00	48 460	45 163
OBAYASHI CORP NPV		30-Nov-11	12 000,00	47 234	50 081
OCCIDENTAL PETROLEUM CORP COM USD0 20		30-Nov-11	600,00	57 037	47 926
OJI PAPER CO NPV		30-Nov-11	10 000,00	47 036	43 397
OLD MUTUAL ORD GBP0 10		30-Nov-11	30 812,00	52 806	53 436
OLD REPUBLIC INTERNATIONAL CORP USD1		30-Nov-11	3 200,00	22 492	38 790
OMRON CORP NPV		30-Nov-11	2 400,00	47 680	53 020
	Carried Forward			26 123 197	29 808 386

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OMV AG NPV			30-Nov-11	1 719.00	26 123 197	29 808 386
ONO PHARMACEUTICAL CO NPV			30-Nov-11	1 000.00	54 701	59 866
ORACLE CORP COM STK USD0 01			30-Nov-11	3 800.00	49 264	45 968
ORIENTAL LAND CO NPV			30-Nov-11	500.00	114 456	93 765
ORKLA ASA NOK1 25			30-Nov-11	7 343.00	49 697	37 983
OUTOKUMPU OYJ A NPV			30-Nov-11	2 400.00	53 771	62 071
PALADIN ENERGY LTD NPV			22-Nov-11	9 316.00	16 097	50 476
PANASONIC CORP NPV			22-Nov-11	5 700.00	12 767	32 314
PANDORA AS DKK1			30-Nov-11	1 511.00	51 293	70 236
PARMALAT S P A EUR1			22-Nov-11	33 385.00	14 459	88 832
PEPSICO INC CAP STK USD0 0166			30-Nov-11	1 400.00	62 186	71 683
PERNOD-RICARD EUR1 55			30-Nov-11	571.00	85 023	86 239
PETROBAKKEN ENERGY LTD NPV A			30-Nov-11	700.00	51 733	46 466
PFIZER INC COM STK USD0 05			22-Nov-11	10 000.00	6 270	18 201
PHARMACEUTICAL PRODUCT DEVELOPMENT COM STK USD0 10			30-Nov-11	900.00	191 625	163 554
PHILIP MORRIS INTERNATIONAL INC NPV			09-Nov-11	1 700.00	28 329	20 616
POSTNL EUR0 48			30-Nov-11	12 299.00	124 580	89 817
POTASH CORP OF SASKATCHEWAN INC COM NPV			22-Nov-11	1 200.00	36 066	146 612
POWER CORP OF CANADA SUBORD VTG NPV			30-Nov-11	2 400.00	50 419	49 930
PROCTER & GAMBLE CO COM STK NPV			30-Nov-11	2 800.00	50 538	60 547
PUBLIC POWER CORP S A EUR4 60			30-Nov-11	21 905.00	172 618	165 744
PULTE GROUP INC COM STK USD0 01			22-Nov-11	4 600.00	130 299	271 795
QISDA CORP			22-Nov-11	55 000.00	23 909	49 470
QR NATIONAL LTD NPV			30-Nov-11	15 629.00	12 534	14 351
QUALCOMM INC COM STK USD0 0001			30-Nov-11	14 114.00	52 146	48 821
RALPH LAUREN CORP USD0 01 A			30-Nov-11	400.00	737 078	673 931
RAUTARUUKKI OYJ NPV			22-Nov-11	2 400.00	54 542	38 393
RED ELECTRICA CORPORACION SA			30-Nov-11	1 225.00	18 906	50 499
RENEWABLE ENERGY CORP AS NOK1			22-Nov-11	25 337.00	51 745	60 120
REPSOL YPF SA EUR1			22-Nov-11	12 354.00	17 589	93 933
REPUBLIC SERVICES INC COM STK USD0 01			30-Nov-11	1 900.00	355 884	335 963
RIO TINTO LIMITED NPV			30-Nov-11	827.00	50 135	50 247
RIO TINTO ORD GBP0 10			30-Nov-11	1 890.00	51 390	57 186
ROCHE HLDG AG GENUSSSCHEINE NPV			30-Nov-11	341.00	95 375	106 521
ROCKWELL COLLINS INC COM STK USD0 01			30-Nov-11	1 000.00	52 203	52 397
ROHM CO NPV			30-Nov-11	1 100.00	52 771	56 459
ROLLS-ROYCE HLDGS PLC ORD GBP0 20			30-Nov-11	4 763.00	49 289	66 163
ROPER INDUSTRIES INC COM STK USD0 01			30-Nov-11	600.00	52 476	41 792
					49 131	36 130
Carried Forward					29 306 490	33 373 478

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Shares (Cont'd)	Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
					29 306 490	33 373 478
ROYAL BANK OF CANADA COM NPV			30-Nov-11	1 200,00	53 596	64 020
ROYAL DUTCH SHELL 'A'ORD EUR0 07			30-Nov-11	1 537,00	51 660	43 866
ROYAL DUTCH SHELL 'B'ORD EUR0 07			30-Nov-11	2 973,00	102 713	81 908
RWE AG(NEU) NPV'A'			30-Nov-11	1 339,00	53 217	96 065
RYANAIR HLDGS ORD EUR0 00635			30-Nov-11	29 021,00	141 047	130 767
SAFRAN S A EUR0 20			30-Nov-11	1 823,00	51 714	50 715
SAPEM EUR I			30-Nov-11	5 137,00	207 765	216 746
SANKYO CO NPV			09-Nov-11	600,00	29 761	27 765
SANOFI EUR2			30-Nov-11	781,00	52 624	53 436
SANTEN PHARMACEUTICAL CO NPV			30-Nov-11	1 400,00	50 272	46 371
SAP AG ORD NPV			30-Nov-11	1 607,00	92 243	75 581
SBI HLDGS INC NPV			30-Nov-11	714,00	53 734	78 172
SCHLUMBERGER COM STK USD0 01			30-Nov-11	1 600,00	115 852	102 024
SCHNEIDER ELECTRIC EUR8			30-Nov-11	1 044,00	56 719	60 500
SEGA SAMMY HLDGS INC NPV			30-Nov-11	2 500,00	48 026	39 539
SHANGHAI LUJIAZUI FIN & TRADE ZONE 'B'SHS CNY I			22-Nov-11	13 800,00	14 283	14 743
SHIKOKU ELECTRIC POWER CO INC NPV			09-Nov-11	1 200,00	28 938	27 964
SHIMANO INC NPV			09-Nov-11	600,00	28 585	26 571
SHIMIZU CORP NPV			30-Nov-11	12 000,00	46 198	46 664
SIEMENS AG NPV(REGD)			30-Nov-11	1 836,00	178 097	176 725
SIMON PROPERTY GROUP INC COM STK USD0 0001			30-Nov-11	600,00	71 709	52 834
SINGAPORE TELECOMMUNICATIONS NPV(BOARD LOT 1000)			30-Nov-11	22 000,00	50 633	48 581
SKF AB SER'B'NPV			30-Nov-11	2 866,00	58 805	52 993
SOFTWARE AG DARMSTADT NPV			30-Nov-11	1 600,00	50 442	45 086
SOJITZ CORP NPV			15-Nov-11	6 063,00	237 526	226 949
SONY CORP COM STK NPV			30-Nov-11	33 800,00	49 786	59 363
SONY FINANCIAL HOLDINGS INC NPV			30-Nov-11	2 900,00	49 249	86 408
SOUTHWEST AIRLINES CO COM STK USDI			30-Nov-11	3 100,00	47 811	47 181
SOUTHWESTERN ENERGY CO COM STK USD0 10			30-Nov-11	6 700,00	53 986	62 648
STANDARD CHARTERED ORD USD0 50			22-Nov-11	6 477,00	231 895	256 144
STANLEY ELECTRIC CO NPV			30-Nov-11	2 536,00	53 044	61 552
STARBUCKS CORP COM STK NPV			30-Nov-11	3 700,00	50 790	57 135
STATE STREET CORP COM STK USDI			30-Nov-11	1 200,00	50 153	31 773
STATOIL ASA NOK2 50			30-Nov-11	1 400,00	53 359	55 015
STOCKLAND TRUST GROUP NPV UNITS/ORD			30-Nov-11	2 123,00	52 728	46 920
SUMITOMO MITSUI FINANCIAL GROUP INC NPV			30-Nov-11	15 488,00	51 829	46 803
SUNCOR ENERGY INC(NEW) NPV			30-Nov-11	1 900,00	49 129	55 698
			30-Nov-11	2 300,00	66 762	71 362
					32 093 170	36 198 066
		Carried Forward				

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				32,093,170	36,198,066
		30-Nov-11	5,815.00	80,398	74,914
		24-Nov-11	30,000.00	340,387	332,492
		30-Nov-11	1,056.00	53,516	48,548
		30-Nov-11	3,300.00	51,870	52,533
		30-Nov-11	1,500.00	48,849	45,926
		22-Nov-11	32,000.00	10,591	14,068
		09-Nov-11	11,000.00	29,369	23,772
		30-Nov-11	5,300.00	204,351	214,399
		30-Nov-11	1,000.00	50,656	48,719
		30-Nov-11	18,000.00	51,467	63,002
		30-Nov-11	34,794.00	52,769	42,350
		30-Nov-11	57,486.00	54,023	59,770
		30-Nov-11	48,590.00	52,954	62,911
		30-Nov-11	9,963.00	180,168	213,451
		30-Nov-11	4,590.00	51,121	57,274
		30-Nov-11	25,095.00	381,912	348,749
		30-Nov-11	3,132.00	56,112	59,951
		30-Nov-11	8,405.00	51,470	51,770
		30-Nov-11	1,665.00	63,339	82,975
		30-Nov-11	14,806.00	411,393	344,122
		22-Nov-11	17,600.00	10,385	13,976
		30-Nov-11	1,698.00	51,474	60,838
		09-Nov-11	800.00	36,991	39,256
		09-Nov-11	2,700.00	50,364	53,514
		09-Nov-11	900.00	52,321	48,083
		09-Nov-11	2,000.00	66,942	58,322
		09-Nov-11	500.00	28,024	21,570
		09-Nov-11	6,000.00	27,703	25,968
		30-Nov-11	2,200.00	49,888	57,748
		30-Nov-11	12,000.00	49,017	50,385
		09-Nov-11	6,000.00	27,923	24,168
		11-Nov-11	0.00	25,262	25,262
		30-Nov-11	7,000.00	48,348	53,384
		30-Nov-11	900.00	62,522	64,278
		30-Nov-11	12,000.00	51,542	55,741
		30-Nov-11	2,940.00	145,789	152,696
		30-Nov-11	6,000.00	45,674	41,741
		30-Nov-11	4,000.00	51,641	60,973
				35,251,693	39,347,668

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	Brought Forward			39,450,849	43,393,415
YAHOO JAPAN CORPORATION NPV		30-Nov-11	172.00	51,288	55,001
YAKULT HONSHA CO NPV		30-Nov-11	1,700.00	49,660	43,432
YARA INTERNATIONAL ASA NOK1 7		30-Nov-11	1,313.00	51,048	55,496
YUM BRANDS INC COM STK NPV		30-Nov-11	900.00	48,480	35,793
ZURICH FINANCIAL SERVICES AG CHF0 10		30-Nov-11	252.00	53,238	55,166
	Total Shares			39,704,563	43,638,302
Bonds					
ARCELORMITTAL SA 9 375% BDS 03/JUN/2016 EUR50000		17-Nov-11	150,000.00	213,494	239,519
AUSTRIA(REPUBLIC OF) 4 85% TB 15/MAR/2026 EUR 1000		30-Nov-11	160,000.00	227,337	229,072
AVIVA 5 75% FLTG RTE NTS 14/NOV/2021 EUR(VAR)		14-Nov-11	750,000.00	970,425	964,861
BAYERN FREISTAAT 4 125% BDS 16/JAN/2017 EUR1000		24-Nov-11	200,000.00	283,887	279,578
BELGIUM(KINGDOM OF) 3 25% BDS 28/SEP/2016 EUR0 01		23-Nov-11	1,640,000.00	1,988,119	2,142,070
BG ENERGY CAPITAL 3% EMTN 16/NOV/2018 EUR1000		16-Nov-11	400,000.00	514,605	517,301
DEUTSCHLAND REP 3 50 04/JAN/2016		30-Nov-11	700,000.00	1,000,198	1,007,579
FINLAND(REP OF) 3 125% BDS 15/SEP/2014 EUR1000		30-Nov-11	50,000.00	68,791	67,665
FINMECCANICA FINANCE SA 8 125% BDS 03/DEC/2013		10-Nov-11	410,000.00	566,366	597,289
FRANCE (GOVT OF) 3 5% OAT 25/APR/2015 EUR1		24-Nov-11	400,000.00	537,098	539,332
FRANCE GOVT 3 75000 25/APR/2021		03-Nov-11	500,000.00	677,764	650,271
FRANCE(GOVT OF) 2 5% BDS 12/JAN/2014 EUR1		30-Nov-11	1,800,000.00	2,385,336	2,404,154
FRANCE(GOVT OF) 3 25% BDS 25/OCT/2021 EUR1		21-Nov-11	1,387,173.00	1,799,499	1,823,970
FRANCE(GOVT OF) 3 75% BDS 12/JAN/2013 EUR1000		03-Nov-11	200,000.00	267,736	270,280
FRANCE(GOVT OF) 4% BDS 25/APR/2013 EUR1		03-Nov-11	1,000,000.00	1,351,867	1,381,134
FRANCE(GOVT OF) 4% OAT BDS 25/APR/2014 EUR1		24-Nov-11	700,000.00	947,185	969,995
FRANCE(GOVT OF) 4 75% BDS 25/OCT/2012 EUR1		03-Nov-11	6,000,000.00	8,055,692	8,311,024
FRANCE(GOVT OF) 5 5% BDS 25/APR/2029 EUR1		24-Nov-11	800,000.00	1,209,592	1,218,840
FRANCE(GOVT OF) 6% OAT BDS 25/OCT/2025 EUR1		30-Nov-11	200,000.00	322,212	324,070
FRENCH TREASURY NOTE 3% 12/JUL/2014		09-Nov-11	2,180,000.00	2,929,408	2,931,717
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		16-Nov-11	819,123.04	1,178,403	1,175,663
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2021		11-Nov-11	970,000.00	1,415,851	1,402,778
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JUL/2013		09-Nov-11	2,680,000.00	3,661,604	3,621,875
GERMANY(FEDERAL REPUBLIC) 4% BDS 04/JUL/2016		09-Nov-11	2,600,000.00	3,825,718	3,734,320
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039		30-Nov-11	479,000.00	770,351	684,189
GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013		09-Nov-11	1,500,000.00	2,035,124	2,060,678
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2028		07-Nov-11	1,211,020.00	2,053,567	1,833,570
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2040		21-Nov-11	40,000.00	74,730	68,525
	Carried Forward			41,331,960	41,451,321

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
GERMANY (FEDERAL REPUBLIC) 5% BDS 04/JAN/2012		11-Nov-11	1 620 000,00	41 331 960	41 451 321
GERMANY (FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031		30-Nov-11	160 000,00	2 110 246	2 134 728
GERMANY (FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024		24-Nov-11	2 600 000,00	279 876	293 462
GERMANY (FEDERAL REPUBLIC) 6 5% BDS 04/JUL/2027		24-Nov-11	400 000,00	4 781 543	4 289 690
ITALY (REPUBLIC OF) 3 75% BDS 01/AUG/2015 EUR 1000		24-Nov-11	100 000,00	769 997	780 486
KINGDOM OF BELGIUM 4 25% 28/SEP/2021		09-Nov-11	320 543,59	115 384	135 340
KONINKLIJKE KPN NV 5 625% BDS 30/SEP/2024 EUR 1000		03-Nov-11	90 000,00	395 851	415 943
LANXESS FINANCE 4 125% GTD MTN 23/MAY/2018 EUR		25-Nov-11	100 000,00	128 632	126 630
MERRILL LYNCH & CO 6 75% EMTN 21/MAY/2013 EUR		02-Nov-11	100 000,00	129 425	128 804
NATIXIS FLTG RATE NTS 04/NOV/2016 EUR 1000		04-Nov-11	360 000,00	131 353	139 853
NETHERLANDS (KINGDOM OF) 3 5% BDS 15/JUL/2020 EUR 1		29-Nov-11	545 000,00	465 804	452 589
NETHERLANDS (KINGDOM OF) 4% BDS 15/JAN/2037 EUR 1		24-Nov-11	700 000,00	755 807	713 990
NETHERLANDS (KINGDOM OF) 4% BDS 15/JUL/2019 EUR 1		24-Nov-11	300 000,00	1 088 694	901 211
NETHERLANDS (KINGDOM OF) 4% MTN 15/JUL/2018 EUR 1		30-Nov-11	1 320 000,00	431 544	404 486
NETHERLANDS (KINGDOM OF) 4% TB 15/JUL/2016 EUR 1		02-Nov-11	1 790 000,00	1 900 092	1 822 722
PERNOD RICARD 5% SNR MTN 15/MAR/2017 EUR		01-Nov-11	300 000,00	2 596 790	2 544 516
RHEINMETALL AG 4% LN STK 22/SEP/2017 EUR 1000		25-Nov-11	110 000,00	408 068	386 598
SINGAPORE TELECOMMUNICATIONS 6% BDS 21/NOV/2011		21-Nov-11	700 000,00	140 194	141 079
SLOVAKIA (REPUBLIC OF) 4 35% BDS 14/OCT/2025 EUR 1		11-Nov-11	220 000,00	905 730	973 406
SPAIN (GOVT OF) 4 2% BDS 30/JUL/2013 EUR 1000		09-Nov-11	600 000,00	258 327	278 827
SPAIN (GOVT OF) 4 2% BDS 31/JAN/2037 EUR 1000		23-Nov-11	160 000,00	772 016	780 509
SPAIN (KINGDOM OF) 3 15% BDS 31/JAN/2016 EUR 1000		09-Nov-11	830 000,00	137 261	155 682
SPAIN (KINGDOM OF) 4 85% BDS 31/OCT/2020 EUR 1000		09-Nov-11	1 920 000,00	1 006 279	1 026 469
VOLVO TREASURY AB 5% BDS 31/MAY/2017 EUR 1000		25-Nov-11	100 000,00	2 329 765	2 427 362
				130 654	133 854
Total Bonds				63,501,291	63,039,557
Short-term Investments					
BANK OF NOVA SCOTIA - (SCOTIABANK)		01-Nov-11	103 454,46	133 860	133 860
BANK OF NOVA SCOTIA - (SCOTIABANK)		02-Nov-11	599 039,69	775 097	775 097
BANK OF NOVA SCOTIA - (SCOTIABANK)		03-Nov-11	470 470,70	608 742	608 742
BANK OF NOVA SCOTIA - (SCOTIABANK)		04-Nov-11	409 935,69	530 416	530 416
BANK OF NOVA SCOTIA - (SCOTIABANK)		07-Nov-11	371 894,08	481 194	481 194
BANK OF NOVA SCOTIA - (SCOTIABANK)		08-Nov-11	439 514,84	568 688	568 688
BANK OF NOVA SCOTIA - (SCOTIABANK)		09-Nov-11	520 222,59	673 116	673 116
BANK OF NOVA SCOTIA - (SCOTIABANK)		10-Nov-11	516 066,06	667 738	667 738
BANK OF NOVA SCOTIA - (SCOTIABANK)		14-Nov-11	494 320,72	639 602	639 602
Carried Forward				5 078 452	5 078 452

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			5 078 452	5 078 452
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Nov-11	389 100.39	503 457	503 457
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Nov-11	543 651.83	703 431	703 431
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Nov-11	539 445.79	697 989	697 989
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Nov-11	390 919.65	505 811	505 811
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Nov-11	509 044.75	658 653	658 653
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Nov-11	510 893.64	661 045	661 045
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Nov-11	511 695.20	662 082	662 082
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Nov-11	554 521.24	717 495	717 495
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Nov-11	561 817.52	726 936	726 936
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Nov-11	1 788 448.82	2 314 074	2 314 074
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Nov-11	2 671 998.16	3 457 298	3 457 298
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Nov-11	2 658 212.77	3 439 462	3 439 462
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Nov-11	2 661 910.44	3 444 246	3 444 246
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Nov-11	2 669 676.34	3 454 294	3 454 294
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Nov-11	3 550 819.47	4 594 405	4 594 405
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Nov-11	3 555 674.41	4 600 687	4 600 687
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Nov-11	2 659 952.04	3 441 712	3 441 712
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Nov-11	3 545 776.31	4 587 880	4 587 880
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Nov-11	2 668 006.85	3 452 134	3 452 134
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Nov-11	3 550 627.05	4 594 156	4 594 156
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Nov-11	3 111 217.14	4 025 604	4 025 604
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Nov-11	2 667 969.37	3 452 086	3 452 086
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Nov-11	2 227 906.55	2 882 688	2 882 688
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Nov-11	2 226 735.21	2 881 173	2 881 173
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Nov-11	2 572 708.09	3 328 827	3 328 827
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Nov-11	2 213 946.27	2 864 625	2 864 625
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Nov-11	2 718 980.10	3 518 088	3 518 088
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Nov-11	211 551.18	273 726	273 726
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Nov-11	328 001.84	424 402	424 402
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Nov-11	341 787.23	442 238	442 238
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Nov-11	338 089.56	437 454	437 454
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Nov-11	330 323.66	427 406	427 406
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Nov-11	449 180.53	581 195	581 195
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Nov-11	444 325.59	574 913	574 913
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Nov-11	454 223.69	587 720	587 720
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Nov-11	340 838.96	441 012	441 012
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Nov-11	331 993.15	429 566	429 566
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Nov-11	449 372.95	581 444	581 444
Carried Forward			80 449 866	80 449 866

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			80 449 866	80 449 866
Brought Forward			503 046	503 046
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Nov-11	388 782,86	429 614	429 614
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Nov-11	332 030,63	352 062	352 062
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Nov-11	272 093,45	353 577	353 577
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Nov-11	273 264,79	370 125	370 125
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Nov-11	286 053,73	423 483	423 483
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Nov-11	327 291,91	363 612	363 612
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Nov-11	281 019,90	100 395	100 395
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Nov-11	77 590,84	553 641	553 641
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Nov-11	427 885,49	445 421	445 421
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Nov-11	344 246,85	378 868	378 868
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Nov-11	292 811,21	360 895	360 895
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Nov-11	278 920,56	387 742	387 742
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Nov-11	299 669,21	611 924	611 924
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Nov-11	472 929,63	476 956	476 956
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Nov-11	368 618,62	533 001	533 001
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Nov-11	411 933,93	559 397	559 397
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Nov-11	432 333,77	639 483	639 483
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Nov-11	494 228,94	654 365	654 365
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Nov-11	505 730,43	606 973	606 973
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Nov-11	469 103,58	123 820	123 820
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Nov-11	95 695,37	738 188	738 188
CTE BARCLAYS BANK PLC	02-Nov-11	570 513,99	608 742	608 742
CTE BARCLAYS BANK PLC	03-Nov-11	470 470,70	530 416	530 416
CTE BARCLAYS BANK PLC	04-Nov-11	409 935,69	481 194	481 194
CTE BARCLAYS BANK PLC	07-Nov-11	371 894,08	484 893	484 893
CTE BARCLAYS BANK PLC	08-Nov-11	374 752,84	673 116	673 116
CTE BARCLAYS BANK PLC	09-Nov-11	520 222,59	667 738	667 738
CTE BARCLAYS BANK PLC	10-Nov-11	516 066,06	639 602	639 602
CTE BARCLAYS BANK PLC	14-Nov-11	494 320,72	689 923	689 923
CTE BARCLAYS BANK PLC	14-Nov-11	533 211,65	703 431	703 431
CTE BARCLAYS BANK PLC	15-Nov-11	543 651,83	444 578	444 578
CTE BARCLAYS BANK PLC	16-Nov-11	343 595,12	202 324	202 324
CTE BARCLAYS BANK PLC	17-Nov-11	156 367,86	309 865	309 865
CTE BARCLAYS BANK PLC	21-Nov-11	239 481,39	662 082	662 082
CTE BARCLAYS BANK PLC	22-Nov-11	511 695,20	762 946	762 946
CTE BARCLAYS BANK PLC	23-Nov-11	589 648,46	726 936	726 936
CTE BARCLAYS BANK PLC	25-Nov-11	561 817,52	687 850	687 850
CTE BARCLAYS BANK PLC	28-Nov-11	531 610,05		
Carried Forward			99 692 089	99 692 089

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BARCLAYS BANK PLC	29-Nov-11	554 780,56	99 692 089	99 692 089
CTE BARCLAYS BANK PLC	30-Nov-11	568 340,66	717 831	717 831
CTE BARCLAYS BANK PLC	01-Nov-11	2 682 673,23	735 376	735 376
CTE BARCLAYS BANK PLC	02-Nov-11	2 671 998,16	3 471 111	3 471 111
CTE BARCLAYS BANK PLC	03-Nov-11	2 658 212,77	3 457 298	3 457 298
CTE BARCLAYS BANK PLC	04-Nov-11	2 661 910,44	3 439 462	3 439 462
CTE BARCLAYS BANK PLC	07-Nov-11	2 075 708,22	3 444 246	3 444 246
CTE BARCLAYS BANK PLC	08-Nov-11	3 102 789,63	2 685 759	2 685 759
CTE BARCLAYS BANK PLC	09-Nov-11	3 574 994,33	4 014 700	4 014 700
CTE BARCLAYS BANK PLC	10-Nov-11	3 555 674,41	4 625 685	4 625 685
CTE BARCLAYS BANK PLC	14-Nov-11	2 659 250,89	4 600 687	4 600 687
CTE BARCLAYS BANK PLC	14-Nov-11	4 242 169,17	3 440 805	3 440 805
CTE BARCLAYS BANK PLC	15-Nov-11	2 668 006,85	5 488 943	5 488 943
CTE BARCLAYS BANK PLC	16-Nov-11	3 793 411,56	3 452 134	3 452 134
CTE BARCLAYS BANK PLC	17-Nov-11	2 666 757,55	4 908 295	4 908 295
CTE BARCLAYS BANK PLC	18-Nov-11	2 667 969,37	3 450 518	3 450 518
CTE BARCLAYS BANK PLC	21-Nov-11	2 227 906,55	3 452 086	3 452 086
CTE BARCLAYS BANK PLC	22-Nov-11	3 495 351,13	2 882 688	2 882 688
CTE BARCLAYS BANK PLC	23-Nov-11	2 213 493,03	4 522 635	4 522 635
CTE BARCLAYS BANK PLC	25-Nov-11	2 572 708,09	2 864 039	2 864 039
CTE BARCLAYS BANK PLC	25-Nov-11	2 213 946,27	3 328 827	3 328 827
CTE BARCLAYS BANK PLC	28-Nov-11	2 206 469,21	2 864 625	2 864 625
CTE BARCLAYS BANK PLC	29-Nov-11	2 534 521,10	2 854 951	2 854 951
CTE BARCLAYS BANK PLC	30-Nov-11	2 265 816,75	3 279 417	3 279 417
CTE BARCLAYS BANK PLC	01-Nov-11	317 326,77	2 931 740	2 931 740
CTE BARCLAYS BANK PLC	02-Nov-11	328 001,84	410 589	410 589
CTE BARCLAYS BANK PLC	03-Nov-11	341 787,23	424 402	424 402
CTE BARCLAYS BANK PLC	04-Nov-11	338 089,56	442 238	442 238
CTE BARCLAYS BANK PLC	07-Nov-11	256 830,96	437 454	437 454
CTE BARCLAYS BANK PLC	08-Nov-11	397 210,37	332 314	332 314
CTE BARCLAYS BANK PLC	09-Nov-11	452 238,67	513 950	513 950
CTE BARCLAYS BANK PLC	10-Nov-11	444 325,59	585 152	585 152
CTE BARCLAYS BANK PLC	14-Nov-11	543 433,53	574 913	574 913
CTE BARCLAYS BANK PLC	14-Nov-11	340 749,11	703 149	703 149
CTE BARCLAYS BANK PLC	15-Nov-11	331 993,15	440 895	440 895
CTE BARCLAYS BANK PLC	16-Nov-11	480 100,14	429 566	429 566
CTE BARCLAYS BANK PLC	17-Nov-11	333 242,45	621 202	621 202
CTE BARCLAYS BANK PLC	18-Nov-11	332 030,63	431 182	431 182
			429 614	429 614
Carried Forward			187 382 564	187 382 564

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			187,382,564	187,382,564
CTE BARCLAYS BANK PLC	21-Nov-11	272,093.45	352,062	352,062
CTE BARCLAYS BANK PLC	22-Nov-11	428,949.25	555,017	555,017
CTE BARCLAYS BANK PLC	23-Nov-11	286,506.97	370,711	370,711
CTE BARCLAYS BANK PLC	25-Nov-11	286,053.73	370,125	370,125
CTE BARCLAYS BANK PLC	25-Nov-11	327,291.91	423,483	423,483
CTE BARCLAYS BANK PLC	28-Nov-11	293,530.79	379,799	379,799
CTE BARCLAYS BANK PLC	29-Nov-11	321,220.90	415,628	415,628
CTE BARCLAYS BANK PLC	30-Nov-11	234,183.25	303,010	303,010
CTE BNP PARIBAS	01-Nov-11	103,454.46	133,860	133,860
CTE BNP PARIBAS	02-Nov-11	313,782.70	406,003	406,003
CTE BNP PARIBAS	03-Nov-11	458,995.81	593,895	593,895
CTE BNP PARIBAS	07-Nov-11	371,894.08	481,194	481,194
CTE BNP PARIBAS	08-Nov-11	439,514.84	568,688	568,688
CTE BNP PARIBAS	09-Nov-11	310,036.56	401,156	401,156
CTE BNP PARIBAS	10-Nov-11	516,066.06	667,738	667,738
CTE BNP PARIBAS	14-Nov-11	533,211.65	689,923	689,923
CTE BNP PARIBAS	14-Nov-11	494,320.72	639,602	639,602
CTE BNP PARIBAS	15-Nov-11	262,835.32	340,083	340,083
CTE BNP PARIBAS	16-Nov-11	539,445.79	697,989	697,989
CTE BNP PARIBAS	17-Nov-11	390,919.65	505,811	505,811
CTE BNP PARIBAS	18-Nov-11	509,044.75	658,653	658,653
CTE BNP PARIBAS	21-Nov-11	510,893.64	661,045	661,045
CTE BNP PARIBAS	22-Nov-11	511,695.20	662,082	662,082
CTE BNP PARIBAS	23-Nov-11	589,648.46	762,946	762,946
CTE BNP PARIBAS	25-Nov-11	554,521.24	717,495	717,495
CTE BNP PARIBAS	25-Nov-11	244,268.48	316,059	316,059
CTE BNP PARIBAS	28-Nov-11	578,383.83	748,371	748,371
CTE BNP PARIBAS	29-Nov-11	554,780.56	717,831	717,831
CTE BNP PARIBAS	30-Nov-11	568,340.66	735,376	735,376
CTE BNP PARIBAS	01-Nov-11	2,682,673.23	3,471,111	3,471,111
CTE BNP PARIBAS	02-Nov-11	3,384,531.00	4,379,245	4,379,245
CTE BNP PARIBAS	03-Nov-11	2,658,212.77	3,439,462	3,439,462
CTE BNP PARIBAS	04-Nov-11	2,661,910.44	3,444,246	3,444,246
CTE BNP PARIBAS	07-Nov-11	2,669,676.34	3,454,294	3,454,294
CTE BNP PARIBAS	08-Nov-11	4,570,517.57	5,913,793	5,913,793
CTE BNP PARIBAS	10-Nov-11	2,243,234.78	2,902,521	2,902,521
CTE BNP PARIBAS	14-Nov-11	2,659,250.89	3,440,805	3,440,805
CTE BNP PARIBAS	14-Nov-11	3,545,776.31	4,587,880	4,587,880
Carried Forward			237,691,555	237,691,555

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	15-Nov-11	2 668 006,85	237 691 555	237 691 555
CTE BNP PARIBAS	16-Nov-11	3 550 627,05	3 452 134	3 452 134
CTE BNP PARIBAS	17-Nov-11	3 111 217,14	4 594 156	4 594 156
CTE BNP PARIBAS	18-Nov-11	2 667 969,37	4 025 604	4 025 604
CTE BNP PARIBAS	21-Nov-11	2 227 906,55	3 452 086	3 452 086
CTE BNP PARIBAS	22-Nov-11	2 226 735,21	2 882 688	2 882 688
CTE BNP PARIBAS	23-Nov-11	2 213 493,03	2 881 173	2 881 173
CTE BNP PARIBAS	25-Nov-11	2 217 851,80	2 864 039	2 864 039
CTE BNP PARIBAS	25-Nov-11	2 213 946,27	2 869 678	2 869 678
CTE BNP PARIBAS	28-Nov-11	2 647 763,06	2 864 625	2 864 625
CTE BNP PARIBAS	29-Nov-11	2 662 552,60	3 425 941	3 425 941
CTE BNP PARIBAS	30-Nov-11	2 265 816,75	3 445 077	3 445 077
CTE BNP PARIBAS	01-Nov-11	317 326,77	2 931 740	2 931 740
CTE BNP PARIBAS	02-Nov-11	415 469,00	410 589	410 589
CTE BNP PARIBAS	03-Nov-11	341 787,23	537 575	537 575
CTE BNP PARIBAS	04-Nov-11	338 089,56	442 238	442 238
CTE BNP PARIBAS	07-Nov-11	330 323,66	437 454	437 454
CTE BNP PARIBAS	08-Nov-11	585 104,76	427 406	427 406
CTE BNP PARIBAS	10-Nov-11	280 319,99	757 067	757 067
CTE BNP PARIBAS	14-Nov-11	454 223,69	362 706	362 706
CTE BNP PARIBAS	14-Nov-11	340 749,11	587 720	587 720
CTE BNP PARIBAS	15-Nov-11	331 993,15	440 895	440 895
CTE BNP PARIBAS	16-Nov-11	449 372,95	429 566	429 566
CTE BNP PARIBAS	17-Nov-11	388 782,86	581 444	581 444
CTE BNP PARIBAS	18-Nov-11	332 030,63	503 046	503 046
CTE BNP PARIBAS	21-Nov-11	272 093,45	429 614	429 614
CTE BNP PARIBAS	22-Nov-11	273 264,79	352 062	352 062
CTE BNP PARIBAS	23-Nov-11	286 506,97	353 577	353 577
CTE BNP PARIBAS	25-Nov-11	286 053,73	370 711	370 711
CTE BNP PARIBAS	25-Nov-11	282 148,20	370 125	370 125
CTE BNP PARIBAS	28-Nov-11	352 236,94	365 072	365 072
CTE BNP PARIBAS	29-Nov-11	337 447,40	455 759	455 759
CTE BNP PARIBAS	30-Nov-11	234 183,25	436 623	436 623
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	01-Nov-11	77 590,84	303 010	303 010
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	02-Nov-11	427 885,49	100 395	100 395
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	03-Nov-11	344 246,85	553 641	553 641
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	04-Nov-11	292 811,21	445 421	445 421
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	07-Nov-11	278 920,56	378 868	378 868
			360 895	360 895
Carried Forward			288 573 976	288 573 976

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			288 573 976	288 573 976
Brought Forward				
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	08-Nov-11	299 669,21	387 742	387 742
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	09-Nov-11	354 697,22	458 943	458 943
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	10-Nov-11	368 618,62	476 956	476 956
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	14-Nov-11	411 933,93	533 001	533 001
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	14-Nov-11	432 333,77	559 397	559 397
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	15-Nov-11	494 228,94	639 483	639 483
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	16-Nov-11	505 730,43	654 365	654 365
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	17-Nov-11	469 103,58	606 973	606 973
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	18-Nov-11	469 887,46	607 987	607 987
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	21-Nov-11	478 962,78	619 730	619 730
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	22-Nov-11	511 695,20	662 082	662 082
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	23-Nov-11	589 648,46	762 946	762 946
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	25-Nov-11	723 288,58	935 863	935 863
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	25-Nov-11	732 805,45	948 177	948 177
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	28-Nov-11	694 060,60	898 045	898 045
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	29-Nov-11	693 475,70	897 288	897 288
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	30-Nov-11	710 425,82	919 220	919 220
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	02-Nov-11	599 039,69	775 097	775 097
CTE DEUTSCHE BANK AG	03-Nov-11	470 470,70	608 742	608 742
CTE DEUTSCHE BANK AG	04-Nov-11	409 935,69	530 416	530 416
CTE DEUTSCHE BANK AG	07-Nov-11	418 380,84	541 343	541 343
CTE DEUTSCHE BANK AG	08-Nov-11	439 514,84	568 688	568 688
CTE DEUTSCHE BANK AG	10-Nov-11	368 618,63	476 956	476 956
CTE DEUTSCHE BANK AG	14-Nov-11	533 211,65	689 923	689 923
CTE DEUTSCHE BANK AG	14-Nov-11	494 320,72	639 602	639 602
CTE DEUTSCHE BANK AG	15-Nov-11	543 651,83	703 431	703 431
CTE DEUTSCHE BANK AG	16-Nov-11	539 445,79	697 989	697 989
CTE DEUTSCHE BANK AG	17-Nov-11	469 103,58	606 973	606 973
CTE DEUTSCHE BANK AG	18-Nov-11	509 044,75	658 653	658 653
CTE DEUTSCHE BANK AG	21-Nov-11	510 893,64	661 045	661 045
CTE DEUTSCHE BANK AG	23-Nov-11	196 549,49	254 315	254 315
CTE DEUTSCHE BANK AG	25-Nov-11	554 521,24	717 495	717 495
CTE DEUTSCHE BANK AG	25-Nov-11	561 817,52	726 936	726 936
CTE DEUTSCHE BANK AG	28-Nov-11	578 383,83	748 371	748 371
CTE DEUTSCHE BANK AG	29-Nov-11	554 780,56	717 831	717 831
CTE DEUTSCHE BANK AG	30-Nov-11	568 340,66	735 376	735 376
CTE DEUTSCHE BANK AG	01-Nov-11	2 682 673,23	3 471 111	3 471 111
CTE DEUTSCHE BANK AG	03-Nov-11	2 658 212,77	3 439 462	3 439 462
Carried Forward			319 111 928	319 111 928

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			319 111 928	319 111 928
CTE DEUTSCHE BANK AG	04-Nov-11	2 513 321,87	3 251 987	3 251 987
CTE DEUTSCHE BANK AG	07-Nov-11	2 669 676,34	3 454 294	3 454 294
CTE DEUTSCHE BANK AG	08-Nov-11	4 166 603,21	5 391 168	5 391 168
CTE DEUTSCHE BANK AG	14-Nov-11	2 659 250,89	3 440 805	3 440 805
CTE DEUTSCHE BANK AG	15-Nov-11	2 668 006,85	3 452 134	3 452 134
CTE DEUTSCHE BANK AG	16-Nov-11	3 550 627,05	4 594 156	4 594 156
CTE DEUTSCHE BANK AG	17-Nov-11	2 666 757,55	3 450 518	3 450 518
CTE DEUTSCHE BANK AG	18-Nov-11	2 667 969,37	3 452 086	3 452 086
CTE DEUTSCHE BANK AG	21-Nov-11	2 227 906,55	2 882 688	2 882 688
CTE DEUTSCHE BANK AG	22-Nov-11	2 236 735,21	2 881 173	2 881 173
CTE DEUTSCHE BANK AG	23-Nov-11	3 984 287,46	5 155 270	5 155 270
CTE DEUTSCHE BANK AG	25-Nov-11	2 213 946,27	2 864 625	2 864 625
CTE DEUTSCHE BANK AG	25-Nov-11	2 217 851,80	2 869 678	2 869 678
CTE DEUTSCHE BANK AG	28-Nov-11	2 647 763,06	3 425 941	3 425 941
CTE DEUTSCHE BANK AG	29-Nov-11	2 662 552,60	3 445 077	3 445 077
CTE DEUTSCHE BANK AG	30-Nov-11	2 514 524,66	3 253 543	3 253 543
CTE DEUTSCHE BANK AG	01-Nov-11	317 326,77	410 589	410 589
CTE DEUTSCHE BANK AG	03-Nov-11	341 787,23	442 238	442 238
CTE DEUTSCHE BANK AG	04-Nov-11	319 217,31	413 035	413 035
CTE DEUTSCHE BANK AG	07-Nov-11	330 323,66	427 406	427 406
CTE DEUTSCHE BANK AG	08-Nov-11	533 396,79	690 162	690 162
CTE DEUTSCHE BANK AG	14-Nov-11	340 749,11	440 895	440 895
CTE DEUTSCHE BANK AG	15-Nov-11	331 993,15	429 566	429 566
CTE DEUTSCHE BANK AG	16-Nov-11	449 372,95	581 444	581 444
CTE DEUTSCHE BANK AG	17-Nov-11	333 242,45	431 182	431 182
CTE DEUTSCHE BANK AG	18-Nov-11	332 030,63	429 614	429 614
CTE DEUTSCHE BANK AG	21-Nov-11	272 093,45	352 062	352 062
CTE DEUTSCHE BANK AG	22-Nov-11	273 264,79	353 577	353 577
CTE DEUTSCHE BANK AG	23-Nov-11	515 712,54	667 280	667 280
CTE DEUTSCHE BANK AG	25-Nov-11	286 053,73	370 125	370 125
CTE DEUTSCHE BANK AG	25-Nov-11	282 148,20	365 072	365 072
CTE DEUTSCHE BANK AG	28-Nov-11	352 236,94	455 759	455 759
CTE DEUTSCHE BANK AG	29-Nov-11	337 447,40	436 623	436 623
CTE DEUTSCHE BANK AG	30-Nov-11	259 888,43	336 270	336 270
CTE JP MORGAN CHASE BANK	01-Nov-11	98 955,76	128 039	128 039
CTE JP MORGAN CHASE BANK	02-Nov-11	285 257,00	369 094	369 094
CTE JP MORGAN CHASE BANK	03-Nov-11	67 091,94	86 810	86 810
CTE JP MORGAN CHASE BANK	04-Nov-11	361 333,80	467 530	467 530
Carried Forward			385 461 444	385 461 444

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			385 461 444	385 461 444
CTE JP MORGAN CHASE BANK	07-Nov-11	80 498.70	104 157	104 157
CTE JP MORGAN CHASE BANK	09-Nov-11	520 222.59	673 116	673 116
CTE JP MORGAN CHASE BANK	10-Nov-11	422 825.43	547 094	547 094
CTE JP MORGAN CHASE BANK	14-Nov-11	239 895.72	310 401	310 401
CTE JP MORGAN CHASE BANK	14-Nov-11	23 371.13	30 240	30 240
CTE JP MORGAN CHASE BANK	16-Nov-11	33 715.33	43 624	43 624
CTE JP MORGAN CHASE BANK	17-Nov-11	418 531.09	541 537	541 537
CTE JP MORGAN CHASE BANK	18-Nov-11	24 441.19	31 624	31 624
CTE JP MORGAN CHASE BANK	21-Nov-11	123 865.60	160 270	160 270
CTE JP MORGAN CHASE BANK	22-Nov-11	170 565.10	220 694	220 694
CTE JP MORGAN CHASE BANK	23-Nov-11	583 057.99	754 419	754 419
CTE JP MORGAN CHASE BANK	25-Nov-11	3 366.72	4 356	4 356
CTE JP MORGAN CHASE BANK	28-Nov-11	60 291.24	78 011	78 011
CTE JP MORGAN CHASE BANK	30-Nov-11	1 883.88	2 438	2 438
CTE JP MORGAN CHASE BANK	01-Nov-11	2 247 686.70	2 908 282	2 908 282
CTE JP MORGAN CHASE BANK	02-Nov-11	1 863 458.62	2 411 129	2 411 129
CTE JP MORGAN CHASE BANK	03-Nov-11	1 890 397.52	2 445 985	2 445 985
CTE JP MORGAN CHASE BANK	09-Nov-11	2 479 915.13	3 208 762	3 208 762
CTE JP MORGAN CHASE BANK	10-Nov-11	3 788 613.71	4 902 087	4 902 087
CTE JP MORGAN CHASE BANK	14-Nov-11	63 807.14	82 560	82 560
CTE JP MORGAN CHASE BANK	14-Nov-11	1 772 833.92	2 293 870	2 293 870
CTE JP MORGAN CHASE BANK	15-Nov-11	369 196.12	477 703	477 703
CTE JP MORGAN CHASE BANK	16-Nov-11	43 269.99	55 987	55 987
CTE JP MORGAN CHASE BANK	17-Nov-11	1 231 673.87	1 593 663	1 593 663
CTE JP MORGAN CHASE BANK	18-Nov-11	243 659.64	315 271	315 271
CTE JP MORGAN CHASE BANK	21-Nov-11	3 538 612.33	4 578 610	4 578 610
CTE JP MORGAN CHASE BANK	22-Nov-11	276 125.37	357 279	357 279
CTE JP MORGAN CHASE BANK	23-Nov-11	3 885 359.24	5 027 266	5 027 266
CTE JP MORGAN CHASE BANK	25-Nov-11	3 139 888.27	4 062 701	4 062 701
CTE JP MORGAN CHASE BANK	25-Nov-11	2 783 304.96	3 601 318	3 601 318
CTE JP MORGAN CHASE BANK	28-Nov-11	2 699 394.44	3 492 746	3 492 746
CTE JP MORGAN CHASE BANK	29-Nov-11	2 680 223.37	3 467 941	3 467 941
CTE JP MORGAN CHASE BANK	30-Nov-11	1 827 177.30	2 364 185	2 364 185
CTE JP MORGAN CHASE BANK	01-Nov-11	265 873.30	344 013	344 013
CTE JP MORGAN CHASE BANK	02-Nov-11	228 749.38	295 979	295 979
CTE JP MORGAN CHASE BANK	03-Nov-11	243 063.21	314 499	314 499
CTE JP MORGAN CHASE BANK	09-Nov-11	313 710.57	405 910	405 910
CTE JP MORGAN CHASE BANK	10-Nov-11	473 434.22	612 577	612 577
Carried Forward			438 583 751	438 583 751

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			438 583 751	438 583 751
CTE JP MORGAN CHASE BANK	14-Nov-11	227 166.08	293 930	293 930
CTE JP MORGAN CHASE BANK	14-Nov-11	8 173.86	10 576	10 576
CTE JP MORGAN CHASE BANK	15-Nov-11	45 940.88	59 443	59 443
CTE JP MORGAN CHASE BANK	16-Nov-11	5 476.29	7 086	7 086
CTE JP MORGAN CHASE BANK	17-Nov-11	153 912.01	199 147	199 147
CTE JP MORGAN CHASE BANK	18-Nov-11	30 323.61	39 236	39 236
CTE JP MORGAN CHASE BANK	21-Nov-11	432 169.51	559 184	559 184
CTE JP MORGAN CHASE BANK	22-Nov-11	33 886.09	43 845	43 845
CTE JP MORGAN CHASE BANK	23-Nov-11	502 907.60	650 712	650 712
CTE JP MORGAN CHASE BANK	25-Nov-11	405 690.36	524 923	524 923
CTE JP MORGAN CHASE BANK	25-Nov-11	354 083.38	458 148	458 148
CTE JP MORGAN CHASE BANK	28-Nov-11	359 105.56	464 647	464 647
CTE JP MORGAN CHASE BANK	29-Nov-11	339 686.95	439 521	439 521
CTE JP MORGAN CHASE BANK	30-Nov-11	188 847.70	244 350	244 350
CTE LLOYDS TSB BANK PLC	01-Nov-11	95 251.78	123 246	123 246
CTE LLOYDS TSB BANK PLC	02-Nov-11	599 039.69	775 097	775 097
CTE LLOYDS TSB BANK PLC	03-Nov-11	470 470.70	608 742	608 742
CTE LLOYDS TSB BANK PLC	04-Nov-11	409 935.69	530 416	530 416
CTE LLOYDS TSB BANK PLC	07-Nov-11	371 894.08	481 194	481 194
CTE LLOYDS TSB BANK PLC	08-Nov-11	439 514.84	568 688	568 688
CTE LLOYDS TSB BANK PLC	09-Nov-11	520 222.59	673 116	673 116
CTE LLOYDS TSB BANK PLC	10-Nov-11	516 066.06	667 738	667 738
CTE LLOYDS TSB BANK PLC	14-Nov-11	533 211.65	689 923	689 923
CTE LLOYDS TSB BANK PLC	14-Nov-11	494 320.72	639 602	639 602
CTE LLOYDS TSB BANK PLC	16-Nov-11	370 868.98	479 867	479 867
CTE LLOYDS TSB BANK PLC	17-Nov-11	312 735.72	404 649	404 649
CTE LLOYDS TSB BANK PLC	18-Nov-11	509 044.75	658 653	658 653
CTE LLOYDS TSB BANK PLC	21-Nov-11	510 893.64	661 045	661 045
CTE LLOYDS TSB BANK PLC	22-Nov-11	511 695.20	662 082	662 082
CTE LLOYDS TSB BANK PLC	23-Nov-11	589 648.46	762 946	762 946
CTE LLOYDS TSB BANK PLC	25-Nov-11	554 521.24	717 495	717 495
CTE LLOYDS TSB BANK PLC	25-Nov-11	561 817.52	726 936	726 936
CTE LLOYDS TSB BANK PLC	28-Nov-11	578 383.83	748 371	748 371
CTE LLOYDS TSB BANK PLC	29-Nov-11	554 780.56	717 831	717 831
CTE LLOYDS TSB BANK PLC	30-Nov-11	568 340.66	735 376	735 376
CTE LLOYDS TSB BANK PLC	01-Nov-11	2 682 673.23	3 471 111	3 471 111
CTE LLOYDS TSB BANK PLC	02-Nov-11	2 671 998.16	3 457 298	3 457 298
CTE LLOYDS TSB BANK PLC	03-Nov-11	1 094 308.62	1 415 926	1 415 926
Carried Forward			463 955 846	463 955 846

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			463 955 846	463 955 846
CTE LLOYDS TSB BANK PLC	04-Nov-11	2 661 910.44	3 444 246	3 444 246
CTE LLOYDS TSB BANK PLC	07-Nov-11	1 779 784.23	2 302 863	2 302 863
CTE LLOYDS TSB BANK PLC	08-Nov-11	4 122 277.65	5 333 815	5 333 815
CTE LLOYDS TSB BANK PLC	09-Nov-11	3 550 819.47	4 594 405	4 594 405
CTE LLOYDS TSB BANK PLC	10-Nov-11	2 666 755.81	3 450 515	3 450 515
CTE LLOYDS TSB BANK PLC	14-Nov-11	3 988 998.35	5 161 365	5 161 365
CTE LLOYDS TSB BANK PLC	14-Nov-11	2 659 250.89	3 440 805	3 440 805
CTE LLOYDS TSB BANK PLC	15-Nov-11	2 542 054.43	3 289 164	3 289 164
CTE LLOYDS TSB BANK PLC	16-Nov-11	3 550 627.05	4 594 156	4 594 156
CTE LLOYDS TSB BANK PLC	17-Nov-11	2 666 757.55	3 450 518	3 450 518
CTE LLOYDS TSB BANK PLC	18-Nov-11	2 667 969.37	3 452 086	3 452 086
CTE LLOYDS TSB BANK PLC	21-Nov-11	2 227 906.55	2 882 688	2 882 688
CTE LLOYDS TSB BANK PLC	22-Nov-11	2 226 735.21	2 881 173	2 881 173
CTE LLOYDS TSB BANK PLC	23-Nov-11	2 213 493.03	2 864 039	2 864 039
CTE LLOYDS TSB BANK PLC	25-Nov-11	2 217 851.80	2 869 678	2 869 678
CTE LLOYDS TSB BANK PLC	25-Nov-11	2 213 946.27	2 864 625	2 864 625
CTE LLOYDS TSB BANK PLC	28-Nov-11	2 206 469.21	2 854 951	2 854 951
CTE LLOYDS TSB BANK PLC	29-Nov-11	2 662 552.60	3 445 077	3 445 077
CTE LLOYDS TSB BANK PLC	30-Nov-11	2 718 980.10	3 518 088	3 518 088
CTE LLOYDS TSB BANK PLC	01-Nov-11	317 326.77	410 589	410 589
CTE LLOYDS TSB BANK PLC	02-Nov-11	328 001.84	424 402	424 402
CTE LLOYDS TSB BANK PLC	03-Nov-11	140 703.83	182 057	182 057
CTE LLOYDS TSB BANK PLC	04-Nov-11	338 089.56	437 454	437 454
CTE LLOYDS TSB BANK PLC	07-Nov-11	220 215.77	284 937	284 937
CTE LLOYDS TSB BANK PLC	08-Nov-11	527 722.35	682 820	682 820
CTE LLOYDS TSB BANK PLC	09-Nov-11	449 180.53	581 195	581 195
CTE LLOYDS TSB BANK PLC	10-Nov-11	333 244.19	431 185	431 185
CTE LLOYDS TSB BANK PLC	14-Nov-11	340 749.11	440 895	440 895
CTE LLOYDS TSB BANK PLC	14-Nov-11	511 001.65	661 185	661 185
CTE LLOYDS TSB BANK PLC	15-Nov-11	316 320.27	409 287	409 287
CTE LLOYDS TSB BANK PLC	16-Nov-11	449 372.95	581 444	581 444
CTE LLOYDS TSB BANK PLC	17-Nov-11	333 242.45	431 182	431 182
CTE LLOYDS TSB BANK PLC	18-Nov-11	332 030.63	429 614	429 614
CTE LLOYDS TSB BANK PLC	21-Nov-11	272 093.45	352 062	352 062
CTE LLOYDS TSB BANK PLC	22-Nov-11	273 264.79	353 577	353 577
CTE LLOYDS TSB BANK PLC	23-Nov-11	286 506.97	370 711	370 711
CTE LLOYDS TSB BANK PLC	25-Nov-11	286 053.73	370 125	370 125
CTE LLOYDS TSB BANK PLC	25-Nov-11	282 148.20	365 072	365 072
Carried Forward			538 849 896	538 849 896

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			538 849 896	538 849 896
CTE LLOYDS TSB BANK PLC	28-Nov-11	293 530.79	379 799	379 799
CTE LLOYDS TSB BANK PLC	29-Nov-11	337 447.40	436 623	436 623
CTE LLOYDS TSB BANK PLC	30-Nov-11	281 019.90	363 612	363 612
CTE NATIONAL AUSTRALIA BANK LTD	01-Nov-11	103 454.46	133 860	133 860
CTE NATIONAL AUSTRALIA BANK LTD	02-Nov-11	599 039.69	775 097	775 097
CTE NATIONAL AUSTRALIA BANK LTD	03-Nov-11	470 470.70	608 742	608 742
CTE NATIONAL AUSTRALIA BANK LTD	04-Nov-11	409 935.69	530 416	530 416
CTE NATIONAL AUSTRALIA BANK LTD	07-Nov-11	371 894.08	481 194	481 194
CTE NATIONAL AUSTRALIA BANK LTD	08-Nov-11	439 514.84	568 688	568 688
CTE NATIONAL AUSTRALIA BANK LTD	09-Nov-11	520 222.59	673 116	673 116
CTE NATIONAL AUSTRALIA BANK LTD	10-Nov-11	491 491.49	635 941	635 941
CTE NATIONAL AUSTRALIA BANK LTD	14-Nov-11	549 245.24	710 668	710 668
CTE NATIONAL AUSTRALIA BANK LTD	14-Nov-11	576 445.03	745 862	745 862
CTE NATIONAL AUSTRALIA BANK LTD	15-Nov-11	658 971.92	852 644	852 644
CTE NATIONAL AUSTRALIA BANK LTD	16-Nov-11	674 307.23	872 486	872 486
CTE NATIONAL AUSTRALIA BANK LTD	17-Nov-11	625 471.45	809 298	809 298
CTE NATIONAL AUSTRALIA BANK LTD	18-Nov-11	626 516.61	810 650	810 650
CTE NATIONAL AUSTRALIA BANK LTD	21-Nov-11	638 617.04	826 307	826 307
CTE NATIONAL AUSTRALIA BANK LTD	22-Nov-11	682 260.27	882 777	882 777
CTE NATIONAL AUSTRALIA BANK LTD	23-Nov-11	786 197.94	1 017 262	1 017 262
CTE NATIONAL AUSTRALIA BANK LTD	25-Nov-11	964 384.77	1 247 817	1 247 817
CTE NATIONAL AUSTRALIA BANK LTD	25-Nov-11	977 073.94	1 264 236	1 264 236
CTE NATIONAL AUSTRALIA BANK LTD	28-Nov-11	925 414.13	1 197 393	1 197 393
CTE NATIONAL AUSTRALIA BANK LTD	29-Nov-11	924 634.27	1 196 384	1 196 384
CTE NATIONAL AUSTRALIA BANK LTD	30-Nov-11	947 234.43	1 225 627	1 225 627
CTE NATIONAL AUSTRALIA BANK LTD	01-Nov-11	1 887 186.73	2 441 831	2 441 831
CTE NATIONAL AUSTRALIA BANK LTD	02-Nov-11	3 066 389.05	3 967 601	3 967 601
CTE NATIONAL AUSTRALIA BANK LTD	03-Nov-11	2 658 212.77	3 439 462	3 439 462
CTE NATIONAL AUSTRALIA BANK LTD	04-Nov-11	3 105 562.18	4 018 287	4 018 287
CTE NATIONAL AUSTRALIA BANK LTD	07-Nov-11	2 669 676.34	3 454 294	3 454 294
CTE NATIONAL AUSTRALIA BANK LTD	08-Nov-11	3 989 300.95	5 161 756	5 161 756
CTE NATIONAL AUSTRALIA BANK LTD	09-Nov-11	3 550 819.47	4 594 405	4 594 405
CTE NATIONAL AUSTRALIA BANK LTD	10-Nov-11	3 555 674.41	4 600 687	4 600 687
CTE NATIONAL AUSTRALIA BANK LTD	14-Nov-11	3 988 998.35	5 161 365	5 161 365
CTE NATIONAL AUSTRALIA BANK LTD	14-Nov-11	2 659 250.89	3 440 805	3 440 805
CTE NATIONAL AUSTRALIA BANK LTD	15-Nov-11	2 668 006.85	3 452 134	3 452 134
CTE NATIONAL AUSTRALIA BANK LTD	16-Nov-11	3 550 627.05	4 594 156	4 594 156
CTE NATIONAL AUSTRALIA BANK LTD	17-Nov-11	2 666 757.55	3 450 518	3 450 518
Carried Forward			609 873 695	609 873 695

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			609 873 695	609 873 695
CTE NATIONAL AUSTRALIA BANK LTD	18-Nov-11	2 667 969,37	3 452 086	3 452 086
CTE NATIONAL AUSTRALIA BANK LTD	21-Nov-11	2 227 906,55	2 882 688	2 882 688
CTE NATIONAL AUSTRALIA BANK LTD	22-Nov-11	2 226 735,21	2 881 173	2 881 173
CTE NATIONAL AUSTRALIA BANK LTD	23-Nov-11	2 213 493,03	2 864 039	2 864 039
CTE NATIONAL AUSTRALIA BANK LTD	25-Nov-11	2 572 708,09	3 328 827	3 328 827
CTE NATIONAL AUSTRALIA BANK LTD	25-Nov-11	2 213 946,27	2 864 625	2 864 625
CTE NATIONAL AUSTRALIA BANK LTD	28-Nov-11	2 206 469,21	2 854 951	2 854 951
CTE NATIONAL AUSTRALIA BANK LTD	29-Nov-11	2 662 552,60	3 445 077	3 445 077
CTE NATIONAL AUSTRALIA BANK LTD	30-Nov-11	2 718 980,10	3 518 088	3 518 088
CTE NATIONAL AUSTRALIA BANK LTD	01-Nov-11	223 230,65	288 838	288 838
CTE NATIONAL AUSTRALIA BANK LTD	02-Nov-11	376 415,40	487 044	487 044
CTE NATIONAL AUSTRALIA BANK LTD	03-Nov-11	341 787,23	442 238	442 238
CTE NATIONAL AUSTRALIA BANK LTD	04-Nov-11	394 437,82	510 363	510 363
CTE NATIONAL AUSTRALIA BANK LTD	07-Nov-11	330 323,66	427 406	427 406
CTE NATIONAL AUSTRALIA BANK LTD	08-Nov-11	510 699,05	660 794	660 794
CTE NATIONAL AUSTRALIA BANK LTD	09-Nov-11	449 180,53	581 195	581 195
CTE NATIONAL AUSTRALIA BANK LTD	10-Nov-11	444 325,59	574 913	574 913
CTE NATIONAL AUSTRALIA BANK LTD	14-Nov-11	511 001,65	661 185	661 185
CTE NATIONAL AUSTRALIA BANK LTD	14-Nov-11	340 749,11	440 895	440 895
CTE NATIONAL AUSTRALIA BANK LTD	15-Nov-11	331 993,15	429 566	429 566
CTE NATIONAL AUSTRALIA BANK LTD	16-Nov-11	449 372,95	581 444	581 444
CTE NATIONAL AUSTRALIA BANK LTD	17-Nov-11	333 242,45	431 182	431 182
CTE NATIONAL AUSTRALIA BANK LTD	18-Nov-11	332 030,63	429 614	429 614
CTE NATIONAL AUSTRALIA BANK LTD	21-Nov-11	272 093,45	352 062	352 062
CTE NATIONAL AUSTRALIA BANK LTD	22-Nov-11	273 264,79	353 577	353 577
CTE NATIONAL AUSTRALIA BANK LTD	23-Nov-11	286 506,97	370 711	370 711
CTE NATIONAL AUSTRALIA BANK LTD	25-Nov-11	286 053,73	370 125	370 125
CTE NATIONAL AUSTRALIA BANK LTD	25-Nov-11	327 291,91	423 483	423 483
CTE NATIONAL AUSTRALIA BANK LTD	28-Nov-11	293 530,79	379 799	379 799
CTE NATIONAL AUSTRALIA BANK LTD	29-Nov-11	337 447,40	436 623	436 623
CTE NATIONAL AUSTRALIA BANK LTD	30-Nov-11	281 019,90	363 612	363 612
CTE NORDEA BANK FINLAND PLC	01-Nov-11	90 522,65	117 127	117 127
CTE NORDEA BANK FINLAND PLC	02-Nov-11	499 199,74	645 915	645 915
CTE NORDEA BANK FINLAND PLC	03-Nov-11	401 621,33	519 658	519 658
CTE NORDEA BANK FINLAND PLC	04-Nov-11	341 613,08	442 013	442 013
CTE NORDEA BANK FINLAND PLC	07-Nov-11	325 407,32	421 045	421 045
CTE NORDEA BANK FINLAND PLC	01-Nov-11	1 341 336,61	1 735 555	1 735 555
CTE NORDEA BANK FINLAND PLC	02-Nov-11	1 335 999,08	1 728 649	1 728 649
Carried Forward			653 571 880	653 571 880

Short-term Investments (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
CTE NORDEA BANK FINLAND PLC		03-Nov-11	1 329 106,39	653 571 880	653 571 880
CTE NORDEA BANK FINLAND PLC		04-Nov-11	1 330 955,22	1 719 731	1 719 731
CTE NORDEA BANK FINLAND PLC		07-Nov-11	1 334 838,17	1 722 123	1 722 123
CTE NORDEA BANK FINLAND PLC		01-Nov-11	158 663,39	1 727 147	1 727 147
CTE NORDEA BANK FINLAND PLC		02-Nov-11	164 000,92	205 295	205 295
CTE NORDEA BANK FINLAND PLC		03-Nov-11	170 893,61	212 201	212 201
CTE NORDEA BANK FINLAND PLC		04-Nov-11	169 044,78	221 119	221 119
CTE NORDEA BANK FINLAND PLC		07-Nov-11	165 161,83	218 727	218 727
CTE RABOBANK NEDERLAND NV		01-Nov-11	103 454,46	213 703	213 703
CTE RABOBANK NEDERLAND NV		02-Nov-11	599 039,69	133 860	133 860
CTE RABOBANK NEDERLAND NV		03-Nov-11	472 202,51	775 097	775 097
CTE RABOBANK NEDERLAND NV		04-Nov-11	409 935,69	610 983	610 983
CTE RABOBANK NEDERLAND NV		07-Nov-11	371 894,08	530 416	530 416
CTE RABOBANK NEDERLAND NV		08-Nov-11	439 514,84	481 194	481 194
CTE RABOBANK NEDERLAND NV		09-Nov-11	520 222,59	568 688	568 688
CTE RABOBANK NEDERLAND NV		10-Nov-11	516 066,06	673 116	673 116
CTE RABOBANK NEDERLAND NV		14-Nov-11	533 211,65	667 738	667 738
CTE RABOBANK NEDERLAND NV		14-Nov-11	494 320,72	689 923	689 923
CTE RABOBANK NEDERLAND NV		15-Nov-11	543 651,83	639 602	639 602
CTE RABOBANK NEDERLAND NV		17-Nov-11	475 078,57	703 431	703 431
CTE RABOBANK NEDERLAND NV		18-Nov-11	509 044,75	614 704	614 704
CTE RABOBANK NEDERLAND NV		21-Nov-11	266 500,52	658 653	658 653
CTE RABOBANK NEDERLAND NV		22-Nov-11	511 695,20	344 825	344 825
CTE RABOBANK NEDERLAND NV		23-Nov-11	491 373,71	662 082	662 082
CTE RABOBANK NEDERLAND NV		25-Nov-11	554 521,24	635 788	635 788
CTE RABOBANK NEDERLAND NV		25-Nov-11	561 817,52	717 495	717 495
CTE RABOBANK NEDERLAND NV		28-Nov-11	578 383,83	726 936	726 936
CTE RABOBANK NEDERLAND NV		29-Nov-11	554 780,56	748 371	748 371
CTE RABOBANK NEDERLAND NV		30-Nov-11	568 340,66	717 831	717 831
CTE RABOBANK NEDERLAND NV		01-Nov-11	2 682 673,23	735 376	735 376
CTE RABOBANK NEDERLAND NV		02-Nov-11	3 028 264,58	3 471 111	3 471 111
CTE RABOBANK NEDERLAND NV		03-Nov-11	2 658 212,77	3 918 272	3 918 272
CTE RABOBANK NEDERLAND NV		04-Nov-11	2 661 910,44	3 439 462	3 439 462
CTE RABOBANK NEDERLAND NV		07-Nov-11	2 669 676,34	3 444 246	3 444 246
CTE RABOBANK NEDERLAND NV		08-Nov-11	2 969 812,93	3 454 294	3 454 294
CTE RABOBANK NEDERLAND NV		09-Nov-11	3 550 819,47	3 842 641	3 842 641
CTE RABOBANK NEDERLAND NV		10-Nov-11	3 555 674,41	4 594 405	4 594 405
CTE RABOBANK NEDERLAND NV		14-Nov-11	3 545 776,31	4 600 687	4 600 687
Carried Forward				4 587 880	4 587 880
				708 201 031	708 201 031

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			708 201 031	708 201 031
CTE RABOBANK NEDERLAND NV	14-Nov-11	2 533 010.66	3 277 462	3 277 462
CTE RABOBANK NEDERLAND NV	15-Nov-11	2 668 006.85	3 452 134	3 452 134
CTE RABOBANK NEDERLAND NV	17-Nov-11	1 688 946.45	2 185 328	2 185 328
CTE RABOBANK NEDERLAND NV	18-Nov-11	2 667 969.37	3 452 086	3 452 086
CTE RABOBANK NEDERLAND NV	21-Nov-11	2 227 906.55	2 882 688	2 882 688
CTE RABOBANK NEDERLAND NV	22-Nov-11	2 226 735.21	2 881 173	2 881 173
CTE RABOBANK NEDERLAND NV	23-Nov-11	2 213 493.03	2 864 039	2 864 039
CTE RABOBANK NEDERLAND NV	25-Nov-11	2 217 851.80	2 869 678	2 869 678
CTE RABOBANK NEDERLAND NV	25-Nov-11	2 213 946.27	2 864 625	2 864 625
CTE RABOBANK NEDERLAND NV	28-Nov-11	2 206 469.21	2 854 951	2 854 951
CTE RABOBANK NEDERLAND NV	29-Nov-11	2 662 552.60	3 445 077	3 445 077
CTE RABOBANK NEDERLAND NV	30-Nov-11	2 265 816.75	2 931 740	2 931 740
CTE RABOBANK NEDERLAND NV	01-Nov-11	317 326.77	410 589	410 589
CTE RABOBANK NEDERLAND NV	02-Nov-11	371 735.42	480 988	480 988
CTE RABOBANK NEDERLAND NV	03-Nov-11	341 787.23	442 238	442 238
CTE RABOBANK NEDERLAND NV	04-Nov-11	338 089.56	437 454	437 454
CTE RABOBANK NEDERLAND NV	07-Nov-11	330 323.66	427 406	427 406
CTE RABOBANK NEDERLAND NV	08-Nov-11	380 187.07	491 924	491 924
CTE RABOBANK NEDERLAND NV	09-Nov-11	449 180.53	581 195	581 195
CTE RABOBANK NEDERLAND NV	10-Nov-11	444 325.59	574 913	574 913
CTE RABOBANK NEDERLAND NV	14-Nov-11	324 573.04	419 965	419 965
CTE RABOBANK NEDERLAND NV	14-Nov-11	454 223.69	587 720	587 720
CTE RABOBANK NEDERLAND NV	15-Nov-11	331 993.15	429 566	429 566
CTE RABOBANK NEDERLAND NV	17-Nov-11	211 053.55	273 082	273 082
CTE RABOBANK NEDERLAND NV	18-Nov-11	332 030.63	429 614	429 614
CTE RABOBANK NEDERLAND NV	21-Nov-11	272 093.45	352 062	352 062
CTE RABOBANK NEDERLAND NV	22-Nov-11	273 264.79	353 577	353 577
CTE RABOBANK NEDERLAND NV	23-Nov-11	286 506.97	370 711	370 711
CTE RABOBANK NEDERLAND NV	25-Nov-11	286 053.73	370 125	370 125
CTE RABOBANK NEDERLAND NV	25-Nov-11	282 148.20	365 072	365 072
CTE RABOBANK NEDERLAND NV	28-Nov-11	293 530.79	379 799	379 799
CTE RABOBANK NEDERLAND NV	29-Nov-11	337 447.40	436 623	436 623
CTE RABOBANK NEDERLAND NV	30-Nov-11	234 183.25	303 010	303 010
CTE ROYAL BANK OF SCOTLAND PLC	01-Nov-11	77 590.84	100 395	100 395
CTE ROYAL BANK OF SCOTLAND PLC	02-Nov-11	427 885.49	553 641	553 641
CTE ROYAL BANK OF SCOTLAND PLC	03-Nov-11	344 246.85	445 421	445 421
CTE ROYAL BANK OF SCOTLAND PLC	04-Nov-11	292 811.21	378 868	378 868
CTE ROYAL BANK OF SCOTLAND PLC	07-Nov-11	371 894.08	481 194	481 194
Carried Forward			755 039 165	755 039 165

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			755 039 165	755 039 165
CTE ROYAL BANK OF SCOTLAND PLC	08-Nov-11	299 669,21	387 742	387 742
CTE ROYAL BANK OF SCOTLAND PLC	09-Nov-11	354 697,22	458 943	458 943
CTE ROYAL BANK OF SCOTLAND PLC	10-Nov-11	368 618,62	476 956	476 956
CTE ROYAL BANK OF SCOTLAND PLC	14-Nov-11	411 933,93	533 001	533 001
CTE ROYAL BANK OF SCOTLAND PLC	14-Nov-11	432 333,77	559 397	559 397
CTE ROYAL BANK OF SCOTLAND PLC	15-Nov-11	494 228,94	639 483	639 483
CTE ROYAL BANK OF SCOTLAND PLC	16-Nov-11	505 730,43	654 365	654 365
CTE ROYAL BANK OF SCOTLAND PLC	17-Nov-11	469 103,58	606 973	606 973
CTE ROYAL BANK OF SCOTLAND PLC	18-Nov-11	469 887,46	607 987	607 987
CTE ROYAL BANK OF SCOTLAND PLC	21-Nov-11	478 962,78	619 730	619 730
CTE ROYAL BANK OF SCOTLAND PLC	07-Nov-11	2 224 730,28	2 878 579	2 878 579
CTE ROYAL BANK OF SCOTLAND PLC	28-Nov-11	2 128 957,32	2 754 658	2 754 658
CTE ROYAL BANK OF SCOTLAND PLC	07-Nov-11	275 269,72	356 171	356 171
CTE ROYAL BANK OF SCOTLAND PLC	28-Nov-11	283 219,23	366 457	366 457
CTE SVENSKA HANDALSBANKEN	01-Nov-11	25 863,61	33 465	33 465
CTE SVENSKA HANDALSBANKEN	02-Nov-11	142 628,50	184 547	184 547
CTE SVENSKA HANDALSBANKEN	03-Nov-11	114 748,95	148 474	148 474
CTE SVENSKA HANDALSBANKEN	04-Nov-11	97 603,74	126 289	126 289
CTE SVENSKA HANDALSBANKEN	07-Nov-11	92 973,52	120 298	120 298
CTE SVENSKA HANDALSBANKEN	08-Nov-11	99 889,74	129 247	129 247
CTE SVENSKA HANDALSBANKEN	09-Nov-11	118 232,41	152 981	152 981
CTE TORONTO DOMINION BANK LTD	15-Nov-11	906 086,39	1 172 385	1 172 385
CTE TORONTO DOMINION BANK LTD	16-Nov-11	927 172,45	1 199 668	1 199 668
CTE TORONTO DOMINION BANK LTD	17-Nov-11	860 023,24	1 112 784	1 112 784
CTE TORONTO DOMINION BANK LTD	18-Nov-11	861 460,34	1 114 644	1 114 644
CTE TORONTO DOMINION BANK LTD	21-Nov-11	878 098,44	1 136 172	1 136 172
CTE TORONTO DOMINION BANK LTD	22-Nov-11	938 107,87	1 213 818	1 213 818
CTE TORONTO DOMINION BANK LTD	23-Nov-11	1 081 022,17	1 398 735	1 398 735
CTE TORONTO DOMINION BANK LTD	25-Nov-11	1 343 476,67	1 738 324	1 738 324
CTE TORONTO DOMINION BANK LTD	25-Nov-11	1 326 029,06	1 715 749	1 715 749
CTE TORONTO DOMINION BANK LTD	28-Nov-11	1 272 444,42	1 646 416	1 646 416
CTE TORONTO DOMINION BANK LTD	29-Nov-11	1 271 372,12	1 645 028	1 645 028
CTE TORONTO DOMINION BANK LTD	30-Nov-11	1 302 447,34	1 685 237	1 685 237
CTE TORONTO DOMINION BANK LTD	15-Nov-11	1 334 003,44	1 726 067	1 726 067
CTE TORONTO DOMINION BANK LTD	16-Nov-11	1 331 485,14	1 722 809	1 722 809
CTE TORONTO DOMINION BANK LTD	17-Nov-11	1 333 378,77	1 725 259	1 725 259
CTE TORONTO DOMINION BANK LTD	18-Nov-11	1 333 984,69	1 726 043	1 726 043
CTE TORONTO DOMINION BANK LTD	21-Nov-11	1 336 743,93	1 729 613	1 729 613
Carried Forward			793 243 658	793 243 658

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			793 243 658	793 243 658
CTE TORONTO DOMINION BANK LTD	22-Nov-11	1 336 041.13	1 728 704	1 728 704
CTE TORONTO DOMINION BANK LTD	23-Nov-11	1 328 095.82	1 718 423	1 718 423
CTE TORONTO DOMINION BANK LTD	25-Nov-11	1 330 711.08	1 721 807	1 721 807
CTE TORONTO DOMINION BANK LTD	25-Nov-11	1 328 367.76	1 718 775	1 718 775
CTE TORONTO DOMINION BANK LTD	28-Nov-11	1 323 881.53	1 712 970	1 712 970
CTE TORONTO DOMINION BANK LTD	29-Nov-11	1 331 276.30	1 722 538	1 722 538
CTE TORONTO DOMINION BANK LTD	30-Nov-11	1 359 490.05	1 759 044	1 759 044
CTE TORONTO DOMINION BANK LTD	15-Nov-11	165 996.56	214 783	214 783
CTE TORONTO DOMINION BANK LTD	16-Nov-11	168 514.86	218 041	218 041
CTE TORONTO DOMINION BANK LTD	17-Nov-11	166 621.23	215 591	215 591
CTE TORONTO DOMINION BANK LTD	18-Nov-11	166 015.31	214 807	214 807
CTE TORONTO DOMINION BANK LTD	21-Nov-11	163 256.07	211 237	211 237
CTE TORONTO DOMINION BANK LTD	22-Nov-11	163 958.87	212 146	212 146
CTE TORONTO DOMINION BANK LTD	23-Nov-11	171 904.18	222 427	222 427
CTE TORONTO DOMINION BANK LTD	25-Nov-11	171 632.24	222 075	222 075
CTE TORONTO DOMINION BANK LTD	25-Nov-11	169 288.92	219 043	219 043
CTE TORONTO DOMINION BANK LTD	28-Nov-11	176 118.47	227 880	227 880
CTE TORONTO DOMINION BANK LTD	29-Nov-11	168 723.70	218 312	218 312
CTE TORONTO DOMINION BANK LTD	30-Nov-11	140 509.95	181 806	181 806
CTE UBS AG	01-Nov-11	87 624.99	113 378	113 378
CTE UBS AG	02-Nov-11	460 367.30	595 669	595 669
CTE UBS AG	03-Nov-11	481 945.62	623 589	623 589
CTE UBS AG	04-Nov-11	387 375.17	501 225	501 225
CTE UBS AG	07-Nov-11	371 894.06	481 194	481 194
CTE UBS AG	08-Nov-11	439 514.87	568 688	568 688
CTE UBS AG	09-Nov-11	520 222.59	673 116	673 116
CTE UBS AG	10-Nov-11	516 066.06	667 738	667 738
CTE UBS AG	14-Nov-11	533 211.66	689 923	689 923
CTE UBS AG	14-Nov-11	494 320.70	639 602	639 602
CTE UBS AG	18-Nov-11	509 044.74	658 653	658 653
CTE UBS AG	22-Nov-11	286 958.67	371 296	371 296
CTE UBS AG	23-Nov-11	589 648.46	762 946	762 946
CTE UBS AG	25-Nov-11	335 326.13	433 878	433 878
CTE UBS AG	25-Nov-11	51 882.63	67 131	67 131
CTE UBS AG	28-Nov-11	379 606.41	491 173	491 173
CTE UBS AG	29-Nov-11	499 386.02	646 156	646 156
CTE UBS AG	30-Nov-11	194 761.69	252 002	252 002
CTE UBS AG	01-Nov-11	2 235 561.01	2 892 592	2 892 592
Carried Forward			820 034 016	820 034 016

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				820,034,016	820,034,016
CTE UBS AG		02-Nov-11	2,226,665.13	2,881,082	2,881,082
CTE UBS AG		03-Nov-11	2,658,212.79	3,439,462	3,439,462
CTE UBS AG		04-Nov-11	2,661,910.47	3,444,246	3,444,246
CTE UBS AG		07-Nov-11	2,157,859.34	2,792,054	2,792,054
CTE UBS AG		09-Nov-11	2,663,114.60	3,445,804	3,445,804
CTE UBS AG		14-Nov-11	2,659,250.87	3,440,805	3,440,805
CTE UBS AG		15-Nov-11	2,668,006.85	3,452,134	3,452,134
CTE UBS AG		17-Nov-11	1,777,838.37	2,300,345	2,300,345
CTE UBS AG		18-Nov-11	2,667,969.39	3,452,086	3,452,086
CTE UBS AG		21-Nov-11	2,450,697.20	3,170,957	3,170,957
CTE UBS AG		22-Nov-11	4,453,470.42	5,762,345	5,762,345
CTE UBS AG		23-Nov-11	2,656,191.64	3,436,846	3,436,846
CTE UBS AG		25-Nov-11	2,217,851.80	2,869,678	2,869,678
CTE UBS AG		25-Nov-11	2,955,519.39	3,824,147	3,824,147
CTE UBS AG		28-Nov-11	2,647,763.06	3,425,941	3,425,941
CTE UBS AG		29-Nov-11	3,062,615.54	3,962,718	3,962,718
CTE UBS AG		30-Nov-11	2,265,816.75	2,931,740	2,931,740
CTE UBS AG		01-Nov-11	264,438.99	342,158	342,158
CTE UBS AG		02-Nov-11	273,334.87	353,668	353,668
CTE UBS AG		03-Nov-11	341,787.21	442,238	442,238
CTE UBS AG		04-Nov-11	338,089.53	437,454	437,454
CTE UBS AG		07-Nov-11	266,995.66	345,466	345,466
CTE UBS AG		09-Nov-11	336,885.40	435,896	435,896
CTE UBS AG		14-Nov-11	340,749.13	440,895	440,895
CTE UBS AG		15-Nov-11	331,993.15	429,566	429,566
CTE UBS AG		17-Nov-11	222,161.63	287,455	287,455
CTE UBS AG		18-Nov-11	332,030.61	429,614	429,614
CTE UBS AG		21-Nov-11	299,302.80	387,268	387,268
CTE UBS AG		22-Nov-11	546,529.58	707,155	707,155
CTE UBS AG		23-Nov-11	343,808.36	444,854	444,854
CTE UBS AG		25-Nov-11	381,868.95	494,100	494,100
CTE UBS AG		25-Nov-11	282,148.20	365,072	365,072
CTE UBS AG		28-Nov-11	352,236.94	455,759	455,759
CTE UBS AG		29-Nov-11	388,150.69	502,228	502,228
CTE UBS AG		30-Nov-11	234,183.25	303,010	303,010
Total Short-term Investments				885,670,262	885,670,262

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	24-Nov-11	5 045 000,00	6 527 726	6 526 912
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	15-Nov-11	30 000,00	45 356	44 282
ISHARES FTSE 100	28-Nov-11	788 839,00	6 280 979	6 651 488
ISHARES FTSE 250 FUND	28-Nov-11	97 475,00	1 423 382	1 560 010
ISHARES MSCI EMERGING MARKETS	28-Nov-11	68 077,00	2 347 226	2 825 373
SCHRODER INTERNATIONAL SELECT FD GLOBAL HIGH	17-Nov-11	76 027,00	2 392 182	2 320 547
Total Other Investments			<u>19,016,850</u>	<u>19,928,613</u>
Total in Securities			<u>1,007,892,965</u>	<u>1,012,276,734</u>
Total Net Profit from Sales of Securities in November 2011				<u>-4,383,768</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Gains on Other Assets

Currency
Forward Currency Contracts
Receivables/Payables
Derivatives

137 017
-1 037 847
-176 032
2 560 428

Total Net Profit from Sales of Other Assets in November 2011

1.483.567

Total Net Profit from Sales of Securities in November 2011

-4.383.768

TOTAL NET PROFIT FROM SALE OF ASSETS IN NOVEMBER 2011

-2.900.202

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	AMERICAN EXPRESS CO COM USD0 20	14-Dec-11	598.00	28 116	21 952
	AMERISOURCEBERGEN CORP COM STK NPV	14-Dec-11	625.00	22 201	21 680
	AMGEN INC COM STK USD0 0001	14-Dec-11	8 444.00	499 660	455 191
	ANALOG DEVICES INC COM STK USD0 16 2/3	14-Dec-11	739.00	24 863	26 900
	APPLE INC COM STK NPV	14-Dec-11	279.00	105 930	71 377
	APPLIED MATERIALS INC COM STK USD0 01	14-Dec-11	3 894.00	40 171	41 164
	ARCH COAL INC COM STK USD0 01	14-Dec-11	817.00	11 602	11 415
	ASTRAZENECA PLC ORD USD0 25	22-Dec-11	4 400.00	198 148	204 214
	AT&T INC COM STK USD1	14-Dec-11	1 757.00	50 551	43 839
	BALL CORP COM STK NPV	14-Dec-11	904.00	30 848	21 809
	BANK OF AMERICA CORP COM STK USD0 01	14-Dec-11	2 456.00	12 828	12 871
	BG GROUP ORD GBP0 10	13-Dec-11	10 837.00	220 431	185 586
	BLACKROCK INC CLASS A COM STK NPV	14-Dec-11	320.00	53 349	55 800
	BLUESCOPE STEEL NPV SUB RIGHTS 14/DEC/2011	14-Dec-11	21 054.00	0	3 807
	BRISA EUR1(PRIV)	21-Dec-11	450 000.00	1 444 103	2 918 600
	CAIRN ENERGY PLC ORD GBP0 006154	22-Dec-11	26 200.00	105 452	151 773
	CARDINAL HEALTH INC COM STK NPV	14-Dec-11	830.00	33 636	31 518
	CATERPILLAR INC COM STK USD1	14-Dec-11	233.00	20 244	12 433
	CERNER CORP COM STK USD0 01	14-Dec-11	233.00	13 191	13 427
	CHEVRON CORP COM STK USD0 75	14-Dec-11	914.00	91 761	72 493
	CHORUS LTD NPV	05-Dec-11	225 514.00	506 606	373 950
	CHUBB CORP COM STK USD1	14-Dec-11	256.00	17 167	10 986
	CIMPOR CIMENTOS DE PORTUGAL EUR1 (REGD)	21-Dec-11	278 553.00	1 825 194	1 760 130
	CLIFFS NATURAL RESOURCES INC COM STK USD0 125	14-Dec-11	1 085.00	67 808	62 294
	COACH INC COM STK USD0 01	14-Dec-11	338.00	20 087	19 025
	COCA-COLA CO COM STK USD0 25	14-Dec-11	469.00	31 034	24 317
	COGNIZANT TECHNOLOGY SOLUTIONS CORP COM STK	12-Dec-11	8 644.00	572 988	587 239
	COLGATE-PALMOLIVE CO COM STK USD1	14-Dec-11	155.00	13 823	10 215
	COVIDIEN PLC USD0 20	14-Dec-11	645.00	27 157	32 432
	CSX CORP COM STK USD1	14-Dec-11	1 754.00	35 103	40 649
	CUMMINS INC COM STK USD2 50	14-Dec-11	118.00	10 312	7 128
	DANAHER CORP COM STK USD0 01	14-Dec-11	1 565.00	71 846	76 199
	DIAGEO ORD GBP0 28 101/108	16-Dec-11	4 171.00	87 184	77 850
	DIAMOND FOODS INC COM STK NPV	01-Dec-11	16 557.00	468 693	1 206 867
	DISCOVER FINANCIAL SERVICES COM STK USD0 01	14-Dec-11	990.00	23 550	21 664
	DISH NETWORK CORP CLASS A COM STK USD0 01	14-Dec-11	1 609.00	41 713	43 957
	DRAGON OIL ORD EUR0 10	20-Dec-11	28 808.00	202 866	207 120
				7 030 216	8 939 872

Carried Forward

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			7 030 216	8 939 872
	ECOLAB INC COM STK USD1	14-Dec-11	191.00	10 315	9 144
	EXXON MOBIL CORP COM STK NPV	14-Dec-11	1 945.00	154 303	130 837
	FASTENAL COM STK USD0 01	14-Dec-11	1 955.00	78 661	63 988
	FOREST LABORATORIES INC COM STK USD0 10	14-Dec-11	2 199.00	62 697	66 344
	FOSTERS GROUP ORD NPV	05-Dec-11	38 403.00	205 058	157 552
	FRANKLIN RESOURCES INC COM STK USD0 10	14-Dec-11	612.00	57 787	72 628
	GOOGLE INC COM STK USD0 001 CLS'A'	14-Dec-11	64.00	39 503	27 763
	HARLEY DAVIDSON COM STK USD0 01	14-Dec-11	676.00	24 661	22 405
	HCA HLDGS INC USD0 01	15-Dec-11	70 205.00	1 461 331	1 402 406
	HOLL YFRONTIER CORP USD0 01	14-Dec-11	1 319.00	28 821	38 618
	HONDA MOTOR CO NPV	13-Dec-11	43 600.00	1 319 117	1 560 576
	HORMEL FOODS CORP COM STK USD0 0293	14-Dec-11	2 439.00	69 662	65 331
	INTEL CORP COM STK USD0 001	14-Dec-11	3 033.00	70 604	57 326
	INTERNATIONAL BUS MACH CORP COM STK USD0 20	14-Dec-11	486.00	91 595	64 388
	JACOBS ENGINEERING GROUP INC COM STK USD1	14-Dec-11	1 701.00	67 524	65 053
	JOHNSON & JOHNSON COM STK USD1	14-Dec-11	204.00	12 871	11 251
	JPMORGAN CHASE & CO COM STK USD1	19-Dec-11	8 157.00	256 758	302 848
	JULIUS BAER GRUPPE AG CHF0 02 (REGD)	19-Dec-11	2 275.00	84 252	97 354
	KIMBERLY-CLARK CORP COM STK USD1 25	14-Dec-11	330.00	23 138	18 926
	LEVEL 3 COMMUNICATIONS INC USD0 01	14-Dec-11	1 804.00	30 861	33 793
	LORILLARD INC USD0 01	14-Dec-11	308.00	33 333	27 952
	M & T BANK CORP COM STK USD5	14-Dec-11	621.00	44 168	45 742
	MAN GROUP ORD USD0 03428571	16-Dec-11	128 400.00	252 531	533 909
	MAP GROUP NPV DFD 19/12/11 (EX RECONST)	06-Dec-11	0.00	3 506	3 115
	MASTERCARD INC COM STK	14-Dec-11	246.00	88 716	65 609
	MCDONALD'S CORP COM USD0 01	14-Dec-11	1 090.00	106 252	77 002
	MCGRAW-HILL COS INC (THE) COM STK USD1	14-Dec-11	280.00	11 822	10 839
	MERCK & CO INC(NEW) COM STK USD0 50	14-Dec-11	513.00	18 218	17 033
	MICROSOFT CORP COM STK USD0 00000625	14-Dec-11	983.00	25 121	25 657
	MONSANTO CO COM STK USD0 01	14-Dec-11	179.00	12 106	12 031
	MONSTER BEVERAGE CORP	14-Dec-11	284.00	26 300	23 993
	MOODY'S CORP COM STK USD1	14-Dec-11	1 829.00	60 057	61 957
	N PLUS EXPRESSWAYS	12-Dec-11	33 600.00	46 295	45 199
	NEXTERA ENERGY INC USD0 01	14-Dec-11	262.00	14 958	12 873
	NOBLE CORPORATION CHF3 54	14-Dec-11	484.00	14 844	16 122
	NORFOLK SOUTHERN CORP COM STK USD1	14-Dec-11	171.00	11 957	9 216
	NUCOR CORP COM STK USD0 40	14-Dec-11	466.00	18 019	17 596
	ONEOK INC COM USD0 01	14-Dec-11	630.00	51 031	38 688
				12 018 969	14 252 935

Carried Forward

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			12 018 969	14 252 935
	ORACLE CORP COM STK USD0 01	14-Dec-11	1 310.00	39 077	26 635
	OWENS-ILLINOIS INC COM STK USD0 01	14-Dec-11	3 595.00	65 341	62 906
	PENNEY(J C) CO INC COM STK USD0 50	14-Dec-11	399.00	12 898	11 777
	PEPSICO INC CAP STK USD0 0166	14-Dec-11	450.00	28 752	23 677
	Pfizer INC COM STK USD0 05	14-Dec-11	2 822.00	58 788	49 553
	PHARMACEUTICAL PRODUCT DEVELOPMENT COM STK USD0 10	06-Dec-11	2 000.00	64 296	45 814
	PHILIP MORRIS INTERNATIONAL INC NPV	14-Dec-11	3 400.00	256 965	157 661
	PNC FINANCIAL SERVICES GROUP COM STK USD5	14-Dec-11	10 310	10 310	11 726
	PROCTER & GAMBLE CO COM STK NPV	14-Dec-11	655.00	42 158	34 085
	PULTE GROUP INC COM STK USD0 01	14-Dec-11	2 841.00	15 888	14 573
	QUALCOMM INC COM STK USD0 0001	14-Dec-11	863.00	45 764	41 598
	REPSOL YPF SA EUR1	15-Dec-11	25 251.00	734 458	709 572
	ROBERT HALF INTERNATIONAL INC COM STK USD1	14-Dec-11	700.00	18 483	20 618
	ROCHE HLDG AG GENUSSCHEINE NPV	20-Dec-11	1 600.00	267 585	232 562
	RWE AG(NEU) NPV'A' SUB RIGHTS 21/DEC/2011	21-Dec-11	4 678.00	0	890
	SAP AG ORD NPV	16-Dec-11	11 720.00	649 983	575 444
	SIGMA ALDRICH CORP COM STK USD1	14-Dec-11	272.00	16 760	15 578
	SOUTHWESTERN ENERGY CO COM STK USD0 10	14-Dec-11	1 443.00	48 319	57 066
	STARBUCKS CORP COM STK NPV	14-Dec-11	561.00	24 141	11 715
	STATOIL ASA NOK2 50	14-Dec-11	9 438.00	234 039	218 540
	SUNOCO INC COM STK USD1	14-Dec-11	603.00	22 943	20 550
	SYSCO CORP COM STK USD1	14-Dec-11	515.00	14 863	12 925
	TELECOM CORP OF NEW ZEALAND NPV	23-Dec-11	826 101.00	1 260 268	860 870
	TEXAS INSTRUMENTS INC COM STK USD1	14-Dec-11	514.00	14 393	11 895
	TEXTRON INC COM STK USD0 125	14-Dec-11	647.00	10 984	11 127
	TIME WARNER INC USD0 01	14-Dec-11	306.00	10 332	8 370
	TORCHMARK CORP COM STK USD1	14-Dec-11	592.00	25 008	21 176
	TOTAL SYSTEM SERVICES INC USD0 1	14-Dec-11	1 762.00	33 943	25 775
	TYSON FOODS INC(DEL) CLASS'A COM STK USD0 10	14-Dec-11	1 182.00	23 526	20 401
	UNITEDHEALTH GROUP INC COM STK USD0 01	14-Dec-11	572.00	27 282	20 015
	VARIAN MEDICAL SYSTEMS INC COM STK USD1	14-Dec-11	330.00	20 792	13 838
	VERIZON COMMUNICATIONS INC COM STK USD0 10	14-Dec-11	1 011.00	38 629	27 540
	VERTEX PHARMACEUTICAL COM STK USD0 01	14-Dec-11	353.00	10 766	9 381
	VISA INC USD0 0001 'A'	14-Dec-11	551.00	53 023	43 310
	VISCOFAN ENVOLTURAS CELULOSICAS SA EUR0 7	20-Dec-11	12 300.00	446 806	426 589
	WAL-MART STORES INC COM STK USD0 10	16-Dec-11	2 644.00	153 067	121 010
	WALT DISNEY(HLDG)CO DISNEY COM STK USD0 01	14-Dec-11	2 439.00	85 640	85 336
	WELLS FARGO & CO COM STK USD1 2/3	14-Dec-11	1 574.00	40 649	37 677
	Carried Forward			16 945 888	18 352 709

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
WESTERN DIGITAL CORP COM STK USD0 01		14-Dec-11	578.00	16 945 888	18 352 709
WISCONSIN ENERGY CORP COM STK USD0 01		14-Dec-11	567.00	17 611	14 285
WYNN RESORTS COM STK USD0 01		14-Dec-11	131.00	18 391	11 997
YASKAWA ELECTRIC CORP NPV		06-Dec-11	139 000.00	13 382	17 389
				1 186 046	1 370 133
Total Shares				18,181,318	19,766,514
Bonds					
ALFA DIVERSIFIED PAYMENT RIGHTS 0% FLT/G RATE NTS		15-Dec-11	37 500.00	48 521	48 521
ASTRAZENECA 5 125% UNSUB NTS 15/JAN/2015 EUR50000		08-Dec-11	500 000.00	716 012	683 826
BK OF AMERICA CORP 4 75% EMTN 03/APR/2017 EUR		20-Dec-11	100 000.00	115 041	128 748
BNP PARIBAS FRN 20/DEC/2014 USD1000 807		26-Dec-11	500.00	496	438
BPI CAPITAL FINANCE VAR UNDATED		22-Dec-11	500 000.00	325 481	646 950
COMPAGNIE DE FINANCEMENT FONCIER 4 625% MTN		01-Dec-11	400 000.00	543 247	552 651
FINNISH GOVERNMENT 4 375% 04/JUL/2019		06-Dec-11	250 000.00	364 815	353 299
FRANCE GOVT 3 75000 25/APR/2021		06-Dec-11	220 000.00	297 032	293 998
FRANCE(GOVT OF) 2% BDS 12/JUL/2015 EUR1		05-Dec-11	200 000.00	261 611	259 312
FRANCE(GOVT OF) 3 25% BDS 25/OCT/2021 EUR1		01-Dec-11	127 327.00	166 033	164 241
FRANCE(GOVT OF) 3 75% BDS 12/JAN/2013 EUR1000		30-Dec-11	350 000.00	468 847	472 990
FRANCE(GOVT OF) 4% STRIP PRNC 25/APR/2060 EUR1		21-Dec-11	100 000.00	138 098	133 052
FRANCE(GOVT OF) 4 75% OAT 25/APR/2035 EUR1		15-Dec-11	320 000.00	496 671	485 160
FRANCE(GOVT OF) 5 5% BDS 25/APR/2029 EUR1		09-Dec-11	880 000.00	1 388 623	1 327 233
GERMANY(FEDERAL REPUBLIC) 0 5% BDS 15/JUN/2012		06-Dec-11	300 000.00	389 187	384 413
GERMANY(FEDERAL REPUBLIC) 2 25% BDS 10/APR/2015		06-Dec-11	350 000.00	476 219	458 498
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020		05-Dec-11	595 990.51	837 889	844 336
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2021		06-Dec-11	660 000.00	936 690	967 018
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JUL/2013		30-Dec-11	300 000.00	409 640	409 954
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039		06-Dec-11	40 000.00	66 573	57 049
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2034		15-Dec-11	350 000.00	623 545	556 034
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2040		14-Dec-11	340 000.00	640 453	551 643
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031		15-Dec-11	90 000.00	167 596	165 073
GERMANY(FEDERAL REPUBLIC) 5 625% BDS 04/JAN/2028		06-Dec-11	350 000.00	619 578	582 256
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2030		20-Dec-11	600 000.00	1 187 800	1 158 944
LLOYDS TSB BANK PLC 11 875% SUBORD FXD NTS		19-Dec-11	59.00	77	77
LUXEMBOURG(GRAND DUCHY OF) 3 375% BDS 18/MAY/2020		05-Dec-11	50 000.00	69 110	68 098
NATIONWIDE B/S FRN SUB MTN 22/DEC/2016 EUR'357		22-Dec-11	400 000.00	517 560	491 682
NETHERLANDS(KINGDOM OF) 3 75% TB 15/JAN/2023 EUR1		15-Dec-11	320 000.00	467 891	420 163
Carried Forward				12 740 336	12 665 656

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
PRUDENTIAL 5 75% FLTGRTE SUB ORD 19/DEC/2021		19-Dec-11	500 000.00	12 740 336	12 665 656
SANTANDER INTERNATIONAL DEBT SA 3 381% NTS		05-Dec-11	10 000.00	646 950	641 677
SPAIN (KINGDOM OF) 5 5% NTS 30/APR/2021 EUR 1000		09-Dec-11	1 199 000.00	1 514 249	1 573 394
WELLS FARGO BK NA 6% SNR MTN 23/MAY/2013 EUR		22-Dec-11	500 000.00	683 986	698 499
Total Bonds				15,598,460	15,593,518
Short-term Investments					
BANCO BPI SA 4 2 31/12/2011		31-Dec-11	2 218 000.00	2 869 870	2 869 870
BANK OF NOVA SCOTIA - (SCOTIABANK)		01-Dec-11	117 342.64	151 830	151 830
BANK OF NOVA SCOTIA - (SCOTIABANK)		02-Dec-11	465 760.11	602 647	602 647
BANK OF NOVA SCOTIA - (SCOTIABANK)		05-Dec-11	230 008.51	297 608	297 608
BANK OF NOVA SCOTIA - (SCOTIABANK)		13-Dec-11	13 598.21	17 595	17 595
BANK OF NOVA SCOTIA - (SCOTIABANK)		14-Dec-11	345 541.45	447 096	447 096
BANK OF NOVA SCOTIA - (SCOTIABANK)		15-Dec-11	377 708.89	488 718	488 718
BANK OF NOVA SCOTIA - (SCOTIABANK)		16-Dec-11	392 196.12	507 463	507 463
BANK OF NOVA SCOTIA - (SCOTIABANK)		19-Dec-11	546 565.23	707 201	707 201
BANK OF NOVA SCOTIA - (SCOTIABANK)		20-Dec-11	529 281.61	684 837	684 837
BANK OF NOVA SCOTIA - (SCOTIABANK)		21-Dec-11	395 131.59	511 261	511 261
BANK OF NOVA SCOTIA - (SCOTIABANK)		22-Dec-11	390 280.90	504 984	504 984
BANK OF NOVA SCOTIA - (SCOTIABANK)		23-Dec-11	417 938.82	540 771	540 771
BANK OF NOVA SCOTIA - (SCOTIABANK)		29-Dec-11	391 540.25	506 614	506 614
BANK OF NOVA SCOTIA - (SCOTIABANK)		30-Dec-11	398 958.28	516 212	516 212
BANK OF NOVA SCOTIA - (SCOTIABANK)		01-Dec-11	2 722 037.36	3 522 044	3 522 044
BANK OF NOVA SCOTIA - (SCOTIABANK)		02-Dec-11	3 094 858.93	4 004 438	4 004 438
BANK OF NOVA SCOTIA - (SCOTIABANK)		05-Dec-11	2 749 471.63	3 557 541	3 557 541
BANK OF NOVA SCOTIA - (SCOTIABANK)		14-Dec-11	1 822 024.18	2 357 517	2 357 517
BANK OF NOVA SCOTIA - (SCOTIABANK)		15-Dec-11	906 950.80	1 173 504	1 173 504
BANK OF NOVA SCOTIA - (SCOTIABANK)		16-Dec-11	2 959 282.45	3 829 016	3 829 016
BANK OF NOVA SCOTIA - (SCOTIABANK)		19-Dec-11	3 000 000.00	3 881 700	3 881 700
BANK OF NOVA SCOTIA - (SCOTIABANK)		20-Dec-11	3 420 000.00	4 425 138	4 425 138
BANK OF NOVA SCOTIA - (SCOTIABANK)		21-Dec-11	2 500 000.00	3 234 750	3 234 750
BANK OF NOVA SCOTIA - (SCOTIABANK)		22-Dec-11	2 520 000.00	3 260 628	3 260 628
BANK OF NOVA SCOTIA - (SCOTIABANK)		29-Dec-11	2 000 000.00	2 587 800	2 587 800
BANK OF NOVA SCOTIA - (SCOTIABANK)		01-Dec-11	277 962.64	359 656	359 656
BANK OF NOVA SCOTIA - (SCOTIABANK)		02-Dec-11	260 606.99	337 199	337 199
BANK OF NOVA SCOTIA - (SCOTIABANK)		05-Dec-11	250 528.37	324 159	324 159
Carried Forward				46 209 796	46 209 796

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			46 209 796	46 209 796
Brought Forward			230 283	230 283
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Dec-11	177 975.82		
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Dec-11	93 049.20	120 396	120 396
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Dec-11	320 717.55	414 976	414 976
CTE BARCLAYS BANK PLC	02-Dec-11	362 770.27	469 388	469 388
CTE BARCLAYS BANK PLC	06-Dec-11	430 598.87	557 152	557 152
CTE BARCLAYS BANK PLC	07-Dec-11	354 886.18	459 187	459 187
CTE BARCLAYS BANK PLC	08-Dec-11	414 756.21	536 653	536 653
CTE BARCLAYS BANK PLC	09-Dec-11	270 666.85	350 216	350 216
CTE BARCLAYS BANK PLC	12-Dec-11	403 735.04	522 393	522 393
CTE BARCLAYS BANK PLC	13-Dec-11	378 320.61	489 509	489 509
CTE BARCLAYS BANK PLC	14-Dec-11	345 541.45	447 096	447 096
CTE BARCLAYS BANK PLC	15-Dec-11	377 708.89	488 718	488 718
CTE BARCLAYS BANK PLC	16-Dec-11	380 660.94	492 537	492 537
CTE BARCLAYS BANK PLC	19-Dec-11	546 565.23	707 201	707 201
CTE BARCLAYS BANK PLC	20-Dec-11	529 281.61	684 837	684 837
CTE BARCLAYS BANK PLC	21-Dec-11	395 131.59	511 261	511 261
CTE BARCLAYS BANK PLC	22-Dec-11	390 280.90	504 984	504 984
CTE BARCLAYS BANK PLC	23-Dec-11	399 767.56	517 259	517 259
CTE BARCLAYS BANK PLC	27-Dec-11	386 776.71	500 450	500 450
CTE BARCLAYS BANK PLC	28-Dec-11	383 281.69	495 928	495 928
CTE BARCLAYS BANK PLC	29-Dec-11	391 540.25	506 614	506 614
CTE BARCLAYS BANK PLC	30-Dec-11	264 621.26	342 393	342 393
CTE BARCLAYS BANK PLC	01-Dec-11	2 722 037.36	3 522 044	3 522 044
CTE BARCLAYS BANK PLC	02-Dec-11	3 689 334.34	4 773 630	4 773 630
CTE BARCLAYS BANK PLC	06-Dec-11	4 178 918.18	5 407 102	5 407 102
CTE BARCLAYS BANK PLC	07-Dec-11	3 179 276.86	4 113 666	4 113 666
CTE BARCLAYS BANK PLC	08-Dec-11	3 150 074.42	4 075 881	4 075 881
CTE BARCLAYS BANK PLC	09-Dec-11	3 143 177.62	4 066 958	4 066 958
CTE BARCLAYS BANK PLC	12-Dec-11	4 085 912.51	5 286 762	5 286 762
CTE BARCLAYS BANK PLC	13-Dec-11	3 657 519.90	4 732 465	4 732 465
CTE BARCLAYS BANK PLC	14-Dec-11	3 176 354.06	4 109 885	4 109 885
CTE BARCLAYS BANK PLC	15-Dec-11	3 817 508.32	4 939 474	4 939 474
CTE BARCLAYS BANK PLC	16-Dec-11	2 706 660.77	3 502 148	3 502 148
CTE BARCLAYS BANK PLC	19-Dec-11	3 000 000.00	3 881 700	3 881 700
CTE BARCLAYS BANK PLC	20-Dec-11	4 220 000.00	5 460 258	5 460 258
CTE BARCLAYS BANK PLC	21-Dec-11	3 959 030.04	5 122 589	5 122 589
CTE BARCLAYS BANK PLC	22-Dec-11	3 959 030.04	5 122 589	5 122 589
CTE BARCLAYS BANK PLC	23-Dec-11	3 959 030.04	5 122 589	5 122 589
Carried Forward			129 798 970	129 798 970

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			129 798 970	129 798 970
Brought Forward			5 122 589	5 122 589
CTE BARCLAYS BANK PLC	27-Dec-11	3 959 030,04	3 881 700	3 881 700
CTE BARCLAYS BANK PLC	28-Dec-11	3 000 000,00	3 835 004	3 835 004
CTE BARCLAYS BANK PLC	29-Dec-11	2 963 910,83	5 775 854	5 775 854
CTE BARCLAYS BANK PLC	30-Dec-11	4 463 910,83	359 656	359 656
CTE BARCLAYS BANK PLC	01-Dec-11	277 962,64	401 970	401 970
CTE BARCLAYS BANK PLC	02-Dec-11	310 665,66	477 045	477 045
CTE BARCLAYS BANK PLC	06-Dec-11	368 687,59	347 191	347 191
CTE BARCLAYS BANK PLC	07-Dec-11	268 328,91	355 288	355 288
CTE BARCLAYS BANK PLC	08-Dec-11	274 586,58	364 211	364 211
CTE BARCLAYS BANK PLC	09-Dec-11	281 483,38	509 070	509 070
CTE BARCLAYS BANK PLC	12-Dec-11	393 438,49	425 311	425 311
CTE BARCLAYS BANK PLC	13-Dec-11	328 704,51	401 455	401 455
CTE BARCLAYS BANK PLC	14-Dec-11	310 267,13	506 769	506 769
CTE BARCLAYS BANK PLC	15-Dec-11	391 659,72	379 552	379 552
CTE BARCLAYS BANK PLC	16-Dec-11	293 339,23	805 544	805 544
CTE BNP PARIBAS	01-Dec-11	622 570,33	297 608	297 608
CTE BNP PARIBAS	05-Dec-11	230 008,51	476 127	476 127
CTE BNP PARIBAS	06-Dec-11	367 978,25	538 908	538 908
CTE BNP PARIBAS	07-Dec-11	416 499,27	536 653	536 653
CTE BNP PARIBAS	08-Dec-11	414 756,21	571 405	571 405
CTE BNP PARIBAS	09-Dec-11	441 614,34	522 393	522 393
CTE BNP PARIBAS	12-Dec-11	403 735,04	489 509	489 509
CTE BNP PARIBAS	13-Dec-11	378 320,61	447 096	447 096
CTE BNP PARIBAS	14-Dec-11	345 541,45	381 811	381 811
CTE BNP PARIBAS	15-Dec-11	295 085,07	507 463	507 463
CTE BNP PARIBAS	16-Dec-11	392 196,12	642 910	642 910
CTE BNP PARIBAS	19-Dec-11	496 877,48	684 837	684 837
CTE BNP PARIBAS	20-Dec-11	529 281,61	504 984	504 984
CTE BNP PARIBAS	22-Dec-11	390 280,90	305 653	305 653
CTE BNP PARIBAS	23-Dec-11	236 226,29	509 079	509 079
CTE BNP PARIBAS	27-Dec-11	393 445,27	495 928	495 928
CTE BNP PARIBAS	28-Dec-11	383 281,69	506 614	506 614
CTE BNP PARIBAS	29-Dec-11	391 540,25	502 260	502 260
CTE BNP PARIBAS	30-Dec-11	388 175,62	3 522 044	3 522 044
CTE BNP PARIBAS	01-Dec-11	2 722 037,36	1 185 847	1 185 847
CTE BNP PARIBAS	05-Dec-11	916 490,54	5 826 099	5 826 099
CTE BNP PARIBAS	06-Dec-11	4 502 742,79	4 772 780	4 772 780
CTE BNP PARIBAS	07-Dec-11	3 688 677,97		
Carried Forward			177 975 186	177 975 186

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				177,975,186	177,975,186
CTE BNP PARIBAS		08-Dec-11	3,679,283.20	4,760,625	4,760,625
CTE BNP PARIBAS		09-Dec-11	3,671,227.75	4,750,202	4,750,202
CTE BNP PARIBAS		12-Dec-11	3,648,664.74	4,721,007	4,721,007
CTE BNP PARIBAS		13-Dec-11	4,128,929.50	5,342,422	5,342,422
CTE BNP PARIBAS		14-Dec-11	3,644,048.36	4,715,034	4,715,034
CTE BNP PARIBAS		15-Dec-11	4,534,754.00	5,867,518	5,867,518
CTE BNP PARIBAS		16-Dec-11	2,706,660.77	3,502,148	3,502,148
CTE BNP PARIBAS		19-Dec-11	3,500,000.00	4,528,650	4,528,650
CTE BNP PARIBAS		20-Dec-11	4,420,000.00	5,719,038	5,719,038
CTE BNP PARIBAS		21-Dec-11	4,500,000.00	5,822,550	5,822,550
CTE BNP PARIBAS		22-Dec-11	4,520,000.00	5,848,428	5,848,428
CTE BNP PARIBAS		23-Dec-11	4,000,000.00	5,175,600	5,175,600
CTE BNP PARIBAS		28-Dec-11	2,700,000.00	3,493,530	3,493,530
CTE BNP PARIBAS		29-Dec-11	2,000,000.00	2,587,800	2,587,800
CTE BNP PARIBAS		30-Dec-11	3,500,000.00	4,528,650	4,528,650
CTE BNP PARIBAS		01-Dec-11	277,962.64	359,656	359,656
CTE BNP PARIBAS		05-Dec-11	83,509.46	108,053	108,053
CTE BNP PARIBAS		06-Dec-11	397,257.21	514,011	514,011
CTE BNP PARIBAS		07-Dec-11	311,322.03	402,820	402,820
CTE BNP PARIBAS		08-Dec-11	320,716.80	414,975	414,975
CTE BNP PARIBAS		09-Dec-11	328,772.25	425,398	425,398
CTE BNP PARIBAS		12-Dec-11	351,335.26	454,593	454,593
CTE BNP PARIBAS		13-Dec-11	371,070.50	480,128	480,128
CTE BNP PARIBAS		14-Dec-11	355,951.64	460,566	460,566
CTE BNP PARIBAS		15-Dec-11	465,246.00	601,982	601,982
CTE BNP PARIBAS		16-Dec-11	293,339.23	379,552	379,552
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		01-Dec-11	933,855.49	1,208,316	1,208,316
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		02-Dec-11	725,540.55	938,777	938,777
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		05-Dec-11	690,025.52	892,824	892,824
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		06-Dec-11	689,959.22	892,738	892,738
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		07-Dec-11	624,748.91	808,363	808,363
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		08-Dec-11	592,508.88	766,647	766,647
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		09-Dec-11	427,368.71	552,972	552,972
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		12-Dec-11	484,482.05	626,871	626,871
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		13-Dec-11	453,984.73	587,411	587,411
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		14-Dec-11	431,926.82	558,870	558,870
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		15-Dec-11	354,102.09	458,173	458,173
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		16-Dec-11	346,055.40	447,761	447,761
Carried Forward				262,679,845	262,679,845

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				262 679 845	262 679 845
Brought Forward				642 910	642 910
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		19-Dec-11	496 877,48		
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		20-Dec-11	496 201,51	642 035	642 035
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		21-Dec-11	474 157,91	613 513	613 513
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		22-Dec-11	509 062,05	658 675	658 675
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		23-Dec-11	545 137,59	705 354	705 354
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		27-Dec-11	400 113,84	517 707	517 707
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		28-Dec-11	511 042,25	661 238	661 238
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		29-Dec-11	602 369,61	779 406	779 406
CTE COMMONWEALTH BANK OF AUSTRALIA LTD		30-Dec-11	646 959,37	837 101	837 101
CTE DEUTSCHE BANK AG		01-Dec-11	622 570,33	805 544	805 544
CTE DEUTSCHE BANK AG		02-Dec-11	362 770,27	469 388	469 388
CTE DEUTSCHE BANK AG		05-Dec-11	460 017,01	595 216	595 216
CTE DEUTSCHE BANK AG		06-Dec-11	419 725,19	543 082	543 082
CTE DEUTSCHE BANK AG		07-Dec-11	333 199,42	431 127	431 127
CTE DEUTSCHE BANK AG		08-Dec-11	434 506,51	562 208	562 208
CTE DEUTSCHE BANK AG		09-Dec-11	427 368,71	552 972	552 972
CTE DEUTSCHE BANK AG		12-Dec-11	403 735,04	522 393	522 393
CTE DEUTSCHE BANK AG		13-Dec-11	378 320,61	489 509	489 509
CTE DEUTSCHE BANK AG		14-Dec-11	64 789,02	83 831	83 831
CTE DEUTSCHE BANK AG		15-Dec-11	377 708,89	488 718	488 718
CTE DEUTSCHE BANK AG		16-Dec-11	380 660,94	492 537	492 537
CTE DEUTSCHE BANK AG		19-Dec-11	546 565,23	707 201	707 201
CTE DEUTSCHE BANK AG		20-Dec-11	148 860,45	192 611	192 611
CTE DEUTSCHE BANK AG		21-Dec-11	395 131,59	511 261	511 261
CTE DEUTSCHE BANK AG		22-Dec-11	390 280,90	504 984	504 984
CTE DEUTSCHE BANK AG		23-Dec-11	417 938,82	540 771	540 771
CTE DEUTSCHE BANK AG		27-Dec-11	393 445,27	509 079	509 079
CTE DEUTSCHE BANK AG		28-Dec-11	383 281,69	495 928	495 928
CTE DEUTSCHE BANK AG		29-Dec-11	361 421,77	467 644	467 644
CTE DEUTSCHE BANK AG		30-Dec-11	398 958,28	516 212	516 212
CTE DEUTSCHE BANK AG		01-Dec-11	2 722 037,36	3 522 044	3 522 044
CTE DEUTSCHE BANK AG		02-Dec-11	3 689 334,34	4 773 630	4 773 630
CTE DEUTSCHE BANK AG		05-Dec-11	4 582 452,72	5 929 236	5 929 236
CTE DEUTSCHE BANK AG		06-Dec-11	3 767 601,11	4 874 899	4 874 899
CTE DEUTSCHE BANK AG		07-Dec-11	3 688 677,97	4 772 780	4 772 780
CTE DEUTSCHE BANK AG		08-Dec-11	3 679 283,20	4 760 625	4 760 625
CTE DEUTSCHE BANK AG		09-Dec-11	3 671 227,75	4 750 202	4 750 202
CTE DEUTSCHE BANK AG		12-Dec-11	3 648 664,74	4 721 007	4 721 007
Carried Forward				317 324 421	317 324 421

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			317 324 421	317 324 421
Brought Forward			4 155 217	4 155 217
CTE DEUTSCHE BANK AG	13-Dec-11	3 211 389,61		
CTE DEUTSCHE BANK AG	14-Dec-11	3 188 542,32		
CTE DEUTSCHE BANK AG	15-Dec-11	3 174 327,80		
CTE DEUTSCHE BANK AG	16-Dec-11	2 751 771,79		
CTE DEUTSCHE BANK AG	19-Dec-11	2 000 000,00		
CTE DEUTSCHE BANK AG	20-Dec-11	2 720 000,00		
CTE DEUTSCHE BANK AG	21-Dec-11	3 000 000,00		
CTE DEUTSCHE BANK AG	22-Dec-11	2 920 000,00		
CTE DEUTSCHE BANK AG	27-Dec-11	4 500 000,00		
CTE DEUTSCHE BANK AG	28-Dec-11	2 700 000,00		
CTE DEUTSCHE BANK AG	29-Dec-11	2 200 000,00		
CTE DEUTSCHE BANK AG	30-Dec-11	3 500 000,00		
CTE DEUTSCHE BANK AG	01-Dec-11	277 962,64		
CTE DEUTSCHE BANK AG	02-Dec-11	310 665,66		
CTE DEUTSCHE BANK AG	05-Dec-11	417 547,28		
CTE DEUTSCHE BANK AG	06-Dec-11	332 398,89		
CTE DEUTSCHE BANK AG	07-Dec-11	311 322,03		
CTE DEUTSCHE BANK AG	08-Dec-11	320 716,80		
CTE DEUTSCHE BANK AG	09-Dec-11	328 772,25		
CTE DEUTSCHE BANK AG	12-Dec-11	351 335,26		
CTE DEUTSCHE BANK AG	13-Dec-11	288 610,39		
CTE DEUTSCHE BANK AG	14-Dec-11	311 457,68		
CTE DEUTSCHE BANK AG	15-Dec-11	325 672,20		
CTE DEUTSCHE BANK AG	16-Dec-11	298 228,21		
CTE DEUTSCHE BANK AG	01-Dec-11	622 570,33		
CTE JP MORGAN CHASE BANK	07-Dec-11	26 702,55		
CTE JP MORGAN CHASE BANK	08-Dec-11	314 596,61		
CTE JP MORGAN CHASE BANK	09-Dec-11	427 368,71		
CTE JP MORGAN CHASE BANK	12-Dec-11	124 127,80		
CTE JP MORGAN CHASE BANK	13-Dec-11	239 164,51		
CTE JP MORGAN CHASE BANK	14-Dec-11	83 348,74		
CTE JP MORGAN CHASE BANK	15-Dec-11	303 958,63		
CTE JP MORGAN CHASE BANK	16-Dec-11	592 317,98		
CTE JP MORGAN CHASE BANK	19-Dec-11	500 952,00		
CTE JP MORGAN CHASE BANK	20-Dec-11	464 166,06		
CTE JP MORGAN CHASE BANK	21-Dec-11	403 025,96		
CTE JP MORGAN CHASE BANK	22-Dec-11	203 689,03		
CTE JP MORGAN CHASE BANK	23-Dec-11	93 798,79		
Carried Forward			374 437 825	374 437 825

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			374 437 825	374 437 825
CTE JP MORGAN CHASE BANK	27-Dec-11	564 063,88	729 842	729 842
CTE JP MORGAN CHASE BANK	28-Dec-11	491 246,80	635 624	635 624
CTE JP MORGAN CHASE BANK	29-Dec-11	136 709,78	176 889	176 889
CTE JP MORGAN CHASE BANK	30-Dec-11	406 770,42	526 320	526 320
CTE JP MORGAN CHASE BANK	05-Dec-11	2 749 471,63	3 557 541	3 557 541
CTE JP MORGAN CHASE BANK	12-Dec-11	140 902,31	182 313	182 313
CTE JP MORGAN CHASE BANK	13-Dec-11	364,06	471	471
CTE JP MORGAN CHASE BANK	15-Dec-11	62 746,50	81 188	81 188
CTE JP MORGAN CHASE BANK	16-Dec-11	3 562 675,26	4 609 746	4 609 746
CTE JP MORGAN CHASE BANK	28-Dec-11	1 119 030,04	1 447 913	1 447 913
CTE JP MORGAN CHASE BANK	29-Dec-11	2 000 000,00	2 587 800	2 587 800
CTE JP MORGAN CHASE BANK	05-Dec-11	250 528,37	324 159	324 159
CTE JP MORGAN CHASE BANK	12-Dec-11	13 567,69	17 555	17 555
CTE JP MORGAN CHASE BANK	13-Dec-11	32,72	42	42
CTE JP MORGAN CHASE BANK	15-Dec-11	6 437,51	8 329	8 329
CTE JP MORGAN CHASE BANK	16-Dec-11	386 111,33	499 589	499 589
CTE LLOYDS TSB BANK PLC	01-Dec-11	622 570,33	805 544	805 544
CTE LLOYDS TSB BANK PLC	02-Dec-11	362 770,27	469 388	469 388
CTE LLOYDS TSB BANK PLC	05-Dec-11	483 017,86	624 977	624 977
CTE LLOYDS TSB BANK PLC	06-Dec-11	367 978,25	476 127	476 127
CTE LLOYDS TSB BANK PLC	07-Dec-11	291 549,49	377 236	377 236
CTE LLOYDS TSB BANK PLC	08-Dec-11	434 506,51	562 208	562 208
CTE LLOYDS TSB BANK PLC	09-Dec-11	427 368,71	552 972	552 972
CTE LLOYDS TSB BANK PLC	12-Dec-11	403 735,04	522 393	522 393
CTE LLOYDS TSB BANK PLC	13-Dec-11	378 320,61	489 509	489 509
CTE LLOYDS TSB BANK PLC	14-Dec-11	345 541,45	447 096	447 096
CTE LLOYDS TSB BANK PLC	15-Dec-11	377 708,89	488 718	488 718
CTE LLOYDS TSB BANK PLC	16-Dec-11	380 660,94	492 537	492 537
CTE LLOYDS TSB BANK PLC	19-Dec-11	496 877,48	642 910	642 910
CTE LLOYDS TSB BANK PLC	20-Dec-11	496 201,51	642 035	642 035
CTE LLOYDS TSB BANK PLC	21-Dec-11	395 131,59	511 261	511 261
CTE LLOYDS TSB BANK PLC	22-Dec-11	390 280,90	504 984	504 984
CTE LLOYDS TSB BANK PLC	23-Dec-11	417 938,82	540 771	540 771
CTE LLOYDS TSB BANK PLC	27-Dec-11	393 445,27	509 079	509 079
CTE LLOYDS TSB BANK PLC	28-Dec-11	383 281,69	495 928	495 928
CTE LLOYDS TSB BANK PLC	29-Dec-11	391 540,25	506 614	506 614
CTE LLOYDS TSB BANK PLC	30-Dec-11	398 958,28	516 212	516 212
CTE LLOYDS TSB BANK PLC	01-Dec-11	2 722 037,36	3 522 044	3 522 044
Carried Forward			404 523 691	404 523 691

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	02-Dec-11	3 689 334,34	4 773 630	404 523 691
CTE LLOYDS TSB BANK PLC	05-Dec-11	2 893 763,90	3 744 241	4 773 630
CTE LLOYDS TSB BANK PLC	06-Dec-11	4 502 742,79	5 826 099	3 744 241
CTE LLOYDS TSB BANK PLC	07-Dec-11	3 688 677,97	4 772 780	5 826 099
CTE LLOYDS TSB BANK PLC	08-Dec-11	3 679 283,20	4 760 625	4 772 780
CTE LLOYDS TSB BANK PLC	09-Dec-11	3 721 422,61	4 815 149	4 760 625
CTE LLOYDS TSB BANK PLC	12-Dec-11	3 648 664,74	4 721 007	4 815 149
CTE LLOYDS TSB BANK PLC	13-Dec-11	4 128 929,50	5 342 422	4 721 007
CTE LLOYDS TSB BANK PLC	14-Dec-11	3 188 542,32	4 125 655	5 342 422
CTE LLOYDS TSB BANK PLC	15-Dec-11	3 174 327,80	4 107 263	4 125 655
CTE LLOYDS TSB BANK PLC	16-Dec-11	2 825 849,04	3 656 366	4 107 263
CTE LLOYDS TSB BANK PLC	19-Dec-11	4 426 221,62	5 727 088	3 656 366
CTE LLOYDS TSB BANK PLC	20-Dec-11	1 496 725,14	1 936 613	5 727 088
CTE LLOYDS TSB BANK PLC	21-Dec-11	3 000 000,00	3 881 700	1 936 613
CTE LLOYDS TSB BANK PLC	22-Dec-11	2 920 000,00	3 778 188	3 881 700
CTE LLOYDS TSB BANK PLC	23-Dec-11	4 000 000,00	5 175 600	3 778 188
CTE LLOYDS TSB BANK PLC	27-Dec-11	4 000 000,00	5 175 600	5 175 600
CTE LLOYDS TSB BANK PLC	28-Dec-11	2 700 000,00	3 493 530	5 175 600
CTE LLOYDS TSB BANK PLC	29-Dec-11	2 000 000,00	2 587 800	3 493 530
CTE LLOYDS TSB BANK PLC	30-Dec-11	3 500 000,00	4 528 650	2 587 800
CTE LLOYDS TSB BANK PLC	01-Dec-11	277 962,64	359 656	4 528 650
CTE LLOYDS TSB BANK PLC	02-Dec-11	310 665,66	401 970	359 656
CTE LLOYDS TSB BANK PLC	05-Dec-11	263 676,10	341 171	401 970
CTE LLOYDS TSB BANK PLC	06-Dec-11	397 257,21	514 011	341 171
CTE LLOYDS TSB BANK PLC	07-Dec-11	311 322,03	402 820	514 011
CTE LLOYDS TSB BANK PLC	08-Dec-11	320 716,80	414 975	402 820
CTE LLOYDS TSB BANK PLC	09-Dec-11	333 267,39	431 215	414 975
CTE LLOYDS TSB BANK PLC	12-Dec-11	351 335,26	454 593	431 215
CTE LLOYDS TSB BANK PLC	13-Dec-11	371 070,50	480 128	454 593
CTE LLOYDS TSB BANK PLC	14-Dec-11	311 457,68	402 995	480 128
CTE LLOYDS TSB BANK PLC	15-Dec-11	325 672,20	421 387	402 995
CTE LLOYDS TSB BANK PLC	16-Dec-11	306 256,47	396 265	421 387
CTE NATIONAL AUSTRALIA BANK LTD	01-Dec-11	1 245 140,66	1 611 087	396 265
CTE NATIONAL AUSTRALIA BANK LTD	02-Dec-11	967 387,40	1 251 703	1 611 087
CTE NATIONAL AUSTRALIA BANK LTD	05-Dec-11	920 034,02	1 190 432	1 251 703
CTE NATIONAL AUSTRALIA BANK LTD	06-Dec-11	919 945,63	1 190 318	1 190 432
CTE NATIONAL AUSTRALIA BANK LTD	07-Dec-11	832 998,54	1 077 817	1 190 318
CTE NATIONAL AUSTRALIA BANK LTD	08-Dec-11	790 011,84	1 022 196	1 077 817
Carried Forward			503 818 434	1 022 196
			503 818 434	503 818 434

Short-term Investments (Cont'd)		Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
CTE NATIONAL AUSTRALIA BANK LTD	09-Dec-11	569 824,95	503 818 434	737 297	503 818 434	737 297	
CTE NATIONAL AUSTRALIA BANK LTD	12-Dec-11	403 735,04		522 393		522 393	
CTE NATIONAL AUSTRALIA BANK LTD	13-Dec-11	378 320,61		489 509		489 509	
CTE NATIONAL AUSTRALIA BANK LTD	14-Dec-11	345 541,45		447 096		447 096	
CTE NATIONAL AUSTRALIA BANK LTD	15-Dec-11	377 708,89		488 718		488 718	
CTE NATIONAL AUSTRALIA BANK LTD	16-Dec-11	392 196,12		507 463		507 463	
CTE NATIONAL AUSTRALIA BANK LTD	19-Dec-11	546 565,23		707 201		707 201	
CTE NATIONAL AUSTRALIA BANK LTD	20-Dec-11	529 281,61		684 837		684 837	
CTE NATIONAL AUSTRALIA BANK LTD	21-Dec-11	395 131,59		511 261		511 261	
CTE NATIONAL AUSTRALIA BANK LTD	22-Dec-11	390 280,90		504 984		504 984	
CTE NATIONAL AUSTRALIA BANK LTD	23-Dec-11	417 938,82		540 771		540 771	
CTE NATIONAL AUSTRALIA BANK LTD	27-Dec-11	393 445,27		509 079		509 079	
CTE NATIONAL AUSTRALIA BANK LTD	28-Dec-11	383 281,69		495 928		495 928	
CTE NATIONAL AUSTRALIA BANK LTD	29-Dec-11	391 540,25		506 614		506 614	
CTE NATIONAL AUSTRALIA BANK LTD	30-Dec-11	398 958,28		516 212		516 212	
CTE NATIONAL AUSTRALIA BANK LTD	01-Dec-11	2 722 037,36		3 522 044		3 522 044	
CTE NATIONAL AUSTRALIA BANK LTD	02-Dec-11	3 689 334,34		4 773 630		4 773 630	
CTE NATIONAL AUSTRALIA BANK LTD	05-Dec-11	2 749 471,63		3 557 541		3 557 541	
CTE NATIONAL AUSTRALIA BANK LTD	07-Dec-11	3 688 677,97		4 772 780		4 772 780	
CTE NATIONAL AUSTRALIA BANK LTD	08-Dec-11	3 679 283,20		4 760 625		4 760 625	
CTE NATIONAL AUSTRALIA BANK LTD	09-Dec-11	3 671 227,75		4 750 202		4 750 202	
CTE NATIONAL AUSTRALIA BANK LTD	12-Dec-11	3 876 706,29		5 016 070		5 016 070	
CTE NATIONAL AUSTRALIA BANK LTD	13-Dec-11	3 211 389,61		4 155 217		4 155 217	
CTE NATIONAL AUSTRALIA BANK LTD	14-Dec-11	3 188 542,32		4 125 655		4 125 655	
CTE NATIONAL AUSTRALIA BANK LTD	15-Dec-11	3 174 327,80		4 107 263		4 107 263	
CTE NATIONAL AUSTRALIA BANK LTD	16-Dec-11	2 706 660,77		3 502 148		3 502 148	
CTE NATIONAL AUSTRALIA BANK LTD	19-Dec-11	2 000 000,00		2 587 800		2 587 800	
CTE NATIONAL AUSTRALIA BANK LTD	20-Dec-11	4 220 000,00		5 460 258		5 460 258	
CTE NATIONAL AUSTRALIA BANK LTD	21-Dec-11	3 000 000,00		3 881 700		3 881 700	
CTE NATIONAL AUSTRALIA BANK LTD	22-Dec-11	2 420 000,00		3 131 238		3 131 238	
CTE NATIONAL AUSTRALIA BANK LTD	23-Dec-11	3 500 000,00		4 528 650		4 528 650	
CTE NATIONAL AUSTRALIA BANK LTD	27-Dec-11	3 000 000,00		3 881 700		3 881 700	
CTE NATIONAL AUSTRALIA BANK LTD	28-Dec-11	3 000 000,00		3 881 700		3 881 700	
CTE NATIONAL AUSTRALIA BANK LTD	29-Dec-11	2 500 000,00		3 234 750		3 234 750	
CTE NATIONAL AUSTRALIA BANK LTD	30-Dec-11	4 000 000,00		5 175 600		5 175 600	
CTE NATIONAL AUSTRALIA BANK LTD	01-Dec-11	277 962,64		359 656		359 656	
CTE NATIONAL AUSTRALIA BANK LTD	02-Dec-11	310 665,66		401 970		401 970	
CTE NATIONAL AUSTRALIA BANK LTD	05-Dec-11	250 528,37		324 159		324 159	
Carried Forward			595 880 152	595 880 152		595 880 152	

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	07-Dec-11	311 322.03	595 880 152	595 880 152
CTE NATIONAL AUSTRALIA BANK LTD	08-Dec-11	320 716.80	402 820	402 820
CTE NATIONAL AUSTRALIA BANK LTD	09-Dec-11	328 772.25	414 975	414 975
CTE NATIONAL AUSTRALIA BANK LTD	12-Dec-11	373 293.71	425 398	425 398
CTE NATIONAL AUSTRALIA BANK LTD	13-Dec-11	288 610.39	483 005	483 005
CTE NATIONAL AUSTRALIA BANK LTD	14-Dec-11	311 457.68	373 433	373 433
CTE NATIONAL AUSTRALIA BANK LTD	15-Dec-11	325 672.20	402 995	402 995
CTE NATIONAL AUSTRALIA BANK LTD	16-Dec-11	293 339.23	421 387	421 387
CTE NATIONAL AUSTRALIA BANK LTD	01-Dec-11	622 570.33	379 552	379 552
CTE RABOBANK NEDERLAND NV	02-Dec-11	362 770.27	805 544	805 544
CTE RABOBANK NEDERLAND NV	05-Dec-11	345 012 76	469 388	469 388
CTE RABOBANK NEDERLAND NV	06-Dec-11	82 411.08	446 412	446 412
CTE RABOBANK NEDERLAND NV	07-Dec-11	291 549.49	106 632	106 632
CTE RABOBANK NEDERLAND NV	08-Dec-11	237 003.55	377 236	377 236
CTE RABOBANK NEDERLAND NV	09-Dec-11	427 368.71	306 659	306 659
CTE RABOBANK NEDERLAND NV	12-Dec-11	403 735.04	552 972	552 972
CTE RABOBANK NEDERLAND NV	13-Dec-11	366 214.35	522 393	522 393
CTE RABOBANK NEDERLAND NV	14-Dec-11	345 541.45	473 845	473 845
CTE RABOBANK NEDERLAND NV	15-Dec-11	377 708.89	447 096	447 096
CTE RABOBANK NEDERLAND NV	16-Dec-11	380 660.94	488 718	488 718
CTE RABOBANK NEDERLAND NV	19-Dec-11	497 709.32	492 537	492 537
CTE RABOBANK NEDERLAND NV	20-Dec-11	529 281.61	643 986	643 986
CTE RABOBANK NEDERLAND NV	21-Dec-11	395 131.59	684 837	684 837
CTE RABOBANK NEDERLAND NV	22-Dec-11	390 280.90	511 261	511 261
CTE RABOBANK NEDERLAND NV	23-Dec-11	417 938.82	504 984	504 984
CTE RABOBANK NEDERLAND NV	27-Dec-11	393 445.27	540 771	540 771
CTE RABOBANK NEDERLAND NV	28-Dec-11	383 281.69	509 079	509 079
CTE RABOBANK NEDERLAND NV	29-Dec-11	361 421.76	495 928	495 928
CTE RABOBANK NEDERLAND NV	30-Dec-11	398 958.28	467 644	467 644
CTE RABOBANK NEDERLAND NV	01-Dec-11	2 722 037.36	516 212	516 212
CTE RABOBANK NEDERLAND NV	02-Dec-11	3 689 334.34	3 522 044	3 522 044
CTE RABOBANK NEDERLAND NV	05-Dec-11	2 749 471.63	4 773 630	4 773 630
CTE RABOBANK NEDERLAND NV	07-Dec-11	3 607 788.03	3 557 541	3 557 541
CTE RABOBANK NEDERLAND NV	08-Dec-11	3 679 283.20	4 668 117	4 668 117
CTE RABOBANK NEDERLAND NV	09-Dec-11	3 671 227.74	4 760 625	4 760 625
CTE RABOBANK NEDERLAND NV	12-Dec-11	2 508 457.01	4 750 202	4 750 202
CTE RABOBANK NEDERLAND NV	13-Dec-11	3 211 389.61	3 245 693	3 245 693
CTE RABOBANK NEDERLAND NV	14-Dec-11	3 351 649.92	4 155 217	4 155 217
			4 336 700	4 336 700
Carried Forward			647 317 619	647 317 619

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			647 317 619	647 317 619
Brought Forward			5 280 766	5 280 766
CTE RABOBANK NEDERLAND NV	15-Dec-11	4 081 278,60		
CTE RABOBANK NEDERLAND NV	16-Dec-11	2 706 660,77		
CTE RABOBANK NEDERLAND NV	19-Dec-11	3 000 000,00		
CTE RABOBANK NEDERLAND NV	21-Dec-11	3 000 000,00		
CTE RABOBANK NEDERLAND NV	22-Dec-11	2 700 000,00		
CTE RABOBANK NEDERLAND NV	23-Dec-11	3 000 000,00		
CTE RABOBANK NEDERLAND NV	27-Dec-11	3 000 000,00		
CTE RABOBANK NEDERLAND NV	28-Dec-11	3 250 000,00		
CTE RABOBANK NEDERLAND NV	29-Dec-11	2 500 000,00		
CTE RABOBANK NEDERLAND NV	01-Dec-11	277 962,64		
CTE RABOBANK NEDERLAND NV	02-Dec-11	310 665,66		
CTE RABOBANK NEDERLAND NV	05-Dec-11	250 528,37		
CTE RABOBANK NEDERLAND NV	07-Dec-11	304 494,97		
CTE RABOBANK NEDERLAND NV	08-Dec-11	320 716,80		
CTE RABOBANK NEDERLAND NV	09-Dec-11	328 772,26		
CTE RABOBANK NEDERLAND NV	12-Dec-11	241 542,99		
CTE RABOBANK NEDERLAND NV	13-Dec-11	288 610,39		
CTE RABOBANK NEDERLAND NV	14-Dec-11	327 390,08		
CTE RABOBANK NEDERLAND NV	15-Dec-11	418 721,40		
CTE RABOBANK NEDERLAND NV	16-Dec-11	293 339,23		
CTE ROYAL BANK OF SCOTLAND PLC	14-Dec-11	345 541,47		
CTE ROYAL BANK OF SCOTLAND PLC	15-Dec-11	377 708,89		
CTE ROYAL BANK OF SCOTLAND PLC	19-Dec-11	546 565,23		
CTE ROYAL BANK OF SCOTLAND PLC	20-Dec-11	529 281,61		
CTE ROYAL BANK OF SCOTLAND PLC	21-Dec-11	395 131,59		
CTE ROYAL BANK OF SCOTLAND PLC	22-Dec-11	390 280,90		
CTE ROYAL BANK OF SCOTLAND PLC	23-Dec-11	417 938,82		
CTE ROYAL BANK OF SCOTLAND PLC	27-Dec-11	393 445,27		
CTE ROYAL BANK OF SCOTLAND PLC	28-Dec-11	383 281,69		
CTE ROYAL BANK OF SCOTLAND PLC	29-Dec-11	391 540,25		
CTE ROYAL BANK OF SCOTLAND PLC	30-Dec-11	398 958,28		
CTE ROYAL BANK OF SCOTLAND PLC	06-Dec-11	4 548 689,14		
CTE ROYAL BANK OF SCOTLAND PLC	19-Dec-11	2 000 000,00		
CTE ROYAL BANK OF SCOTLAND PLC	20-Dec-11	2 462 304,90		
CTE ROYAL BANK OF SCOTLAND PLC	22-Dec-11	1 000 000,00		
CTE ROYAL BANK OF SCOTLAND PLC	23-Dec-11	4 500 000,00		
CTE ROYAL BANK OF SCOTLAND PLC	27-Dec-11	4 500 000,00		
CTE ROYAL BANK OF SCOTLAND PLC	28-Dec-11	3 000 000,00		
Carried Forward			721 304 571	721 304 571

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
CTE ROYAL BANK OF SCOTLAND PLC	29-Dec-11	3 000 000,00	721 304 571	721 304 571
CTE ROYAL BANK OF SCOTLAND PLC	30-Dec-11	4 000 000,00	3 881 700	3 881 700
CTE ROYAL BANK OF SCOTLAND PLC	06-Dec-11	401 310,86	519 256	519 256
CTE TORONTO DOMINION BANK LTD	01-Dec-11	1 712 068,40	2 215 245	2 215 245
CTE TORONTO DOMINION BANK LTD	02-Dec-11	1 330 157,67	1 721 091	1 721 091
CTE TORONTO DOMINION BANK LTD	05-Dec-11	1 265 046,78	1 636 844	1 636 844
CTE TORONTO DOMINION BANK LTD	06-Dec-11	1 264 925,24	1 636 687	1 636 687
CTE TORONTO DOMINION BANK LTD	07-Dec-11	1 145 373,00	1 481 998	1 481 998
CTE TORONTO DOMINION BANK LTD	08-Dec-11	1 086 266,28	1 405 520	1 405 520
CTE TORONTO DOMINION BANK LTD	09-Dec-11	783 509,31	1 013 783	1 013 783
CTE TORONTO DOMINION BANK LTD	12-Dec-11	888 217,10	1 149 264	1 149 264
CTE TORONTO DOMINION BANK LTD	13-Dec-11	832 305,34	1 076 920	1 076 920
CTE TORONTO DOMINION BANK LTD	14-Dec-11	791 865,83	1 024 595	1 024 595
CTE TORONTO DOMINION BANK LTD	01-Dec-11	1 361 018,68	1 761 022	1 761 022
CTE TORONTO DOMINION BANK LTD	02-Dec-11	1 383 500,38	1 790 111	1 790 111
CTE TORONTO DOMINION BANK LTD	05-Dec-11	1 374 735,82	1 778 771	1 778 771
CTE TORONTO DOMINION BANK LTD	06-Dec-11	1 378 390,65	1 783 500	1 783 500
CTE TORONTO DOMINION BANK LTD	07-Dec-11	1 383 254,24	1 789 793	1 789 793
CTE TORONTO DOMINION BANK LTD	08-Dec-11	1 379 731,20	1 785 234	1 785 234
CTE TORONTO DOMINION BANK LTD	09-Dec-11	1 376 710,40	1 781 326	1 781 326
CTE TORONTO DOMINION BANK LTD	12-Dec-11	1 368 249,28	1 770 378	1 770 378
CTE TORONTO DOMINION BANK LTD	13-Dec-11	1 376 309,83	1 780 807	1 780 807
CTE TORONTO DOMINION BANK LTD	14-Dec-11	1 366 518,14	1 768 138	1 768 138
CTE TORONTO DOMINION BANK LTD	01-Dec-11	138 981,32	179 828	179 828
CTE TORONTO DOMINION BANK LTD	02-Dec-11	116 499,62	150 739	150 739
CTE TORONTO DOMINION BANK LTD	05-Dec-11	125 264,18	162 079	162 079
CTE TORONTO DOMINION BANK LTD	06-Dec-11	121 609,35	157 350	157 350
CTE TORONTO DOMINION BANK LTD	07-Dec-11	116 745,76	151 057	151 057
CTE TORONTO DOMINION BANK LTD	08-Dec-11	120 268,80	155 616	155 616
CTE TORONTO DOMINION BANK LTD	09-Dec-11	123 289,60	159 524	159 524
CTE TORONTO DOMINION BANK LTD	12-Dec-11	131 750,72	170 472	170 472
CTE TORONTO DOMINION BANK LTD	13-Dec-11	123 690,17	160 043	160 043
CTE TORONTO DOMINION BANK LTD	14-Dec-11	133 481,86	172 712	172 712
CTE UBS AG	05-Dec-11	262 886,03	340 148	340 148
CTE UBS AG	06-Dec-11	195 150,01	252 505	252 505
CTE UBS AG	07-Dec-11	360 844,24	466 896	466 896
CTE UBS AG	09-Dec-11	343 783,18	444 821	444 821
CTE UBS AG	12-Dec-11	404 155,77	522 937	522 937
Carried Forward			766 678 881	766 678 881

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				766 678 881	766 678 881
CTE UBS AG		13-Dec-11	378 320,61	489 509	489 509
CTE UBS AG		14-Dec-11	345 541,45	447 096	447 096
CTE UBS AG		15-Dec-11	377 708,92	488 718	488 718
CTE UBS AG		16-Dec-11	392 196,12	507 463	507 463
CTE UBS AG		19-Dec-11	546 565,23	707 201	707 201
CTE UBS AG		20-Dec-11	529 281,60	684 837	684 837
CTE UBS AG		21-Dec-11	395 131,62	511 261	511 261
CTE UBS AG		22-Dec-11	390 280,90	504 984	504 984
CTE UBS AG		23-Dec-11	417 938,79	540 771	540 771
CTE UBS AG		27-Dec-11	393 445,29	509 079	509 079
CTE UBS AG		28-Dec-11	383 281,69	495 928	495 928
CTE UBS AG		29-Dec-11	391 540,25	506 614	506 614
CTE UBS AG		30-Dec-11	398 938,27	516 212	516 212
CTE UBS AG		01-Dec-11	2 506 119,11	3 242 668	3 242 668
CTE UBS AG		05-Dec-11	2 159 701,51	2 794 438	2 794 438
CTE UBS AG		06-Dec-11	45 946,35	59 450	59 450
CTE UBS AG		28-Dec-11	1 490 000,00	1 927 911	1 927 911
CTE UBS AG		29-Dec-11	1 800 000,00	2 329 020	2 329 020
CTE UBS AG		01-Dec-11	255 913,98	331 127	331 127
CTE UBS AG		05-Dec-11	196 789,26	254 626	254 626
CTE UBS AG		06-Dec-11	4 053,65	5 245	5 245
METRO AG ZCP 19/DEC/2011		19-Dec-11	200 000,00	258 780	258 780
Total Short-term Investments				784.791.818	784.791.818
Other Investments					
EDMOND DE ROTHSCHI ECOSPHERE R EUR ACC		30-Dec-11	29 430,00	2 487 369	3 897 153
EDMOND DE ROTHSCHI GLOBAL HEALTHCARE R EUR ACC		30-Dec-11	11 300,00	1 707 741	1 519 714
EUR COMMISSION ADJUSTMENT		08-Dec-11	0,00	2 192	0
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		15-Dec-11	4 095 000,00	5 298 521	5 297 927
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS		15-Dec-11	15 000,00	23 111	22 360
ISHARES II PLC EURO STOXX 50		16-Dec-11	40 000,00	1 146 901	1 398 417
SCHRODER INTERNATIONAL SELECT FD GLOBAL HIGH		13-Dec-11	48 015,00	1 565 152	1 465 546
Total Other Investments				12.230.986	13.601.117
Total in Securities				830.802.582	833.752.967
Total Net Profit from Sales of Securities in December 2011					-2.950.384

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2011
USD

Gains on Other Assets

Currency
Forward Currency Contracts
Receivables/Payables
Derivatives

250 988
-27 025 695
-74 890
-1 382 049

Total Net Profit from Sales of Other Assets in December 2011

-28.231.646

Total Net Profit from Sales of Securities in December 2011

-2.950.384

TOTAL NET PROFIT FROM SALE OF ASSETS IN DECEMBER 2011

-31.182.030

FUNDAÇÃO CALOUSTE GULBENKIAN**FORM 990PF****98-6001597****SCHEDULE 4****DECEMBER 31, 2011****Summary of net gains on Assets****USD***Gains in Assets in the custody of the J. P. Morgan (Monthly)*

January	3 274 560
February	6.022.995
March	13 646 381
April	10 164 966
May	3 812.833
June	3 853 726
July	4.425 006
August	(18.991 702)
September	(1 806 944)
October	(10 878.526)
November	(2 900 202)
December	<u>(31 182 030)</u>

Gains in Assets in the custody of the JPM in 2011(20.558 937)*Gains in Assets in the custody of other banks in 2011*

0

Total Profit From Sales of Assets**(20.558.937)***Disposal of Property*

0

Disposal of Motor Vehicles

29 066

Other furniture

0

29.066**Total Net Profit From Sales of Assets****(20.529.870)**

COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

(Part I line 13)

<u>Name</u>	<u>Title</u>	<u>Time Devoted %</u>	<u>Compensation US\$</u>
Dr Emilio Rui V Vilar	Chairman	100	261 557
Eduardo Marçal Grilo	Trustee	75	217 973
Isabel Maria Almeida Mota	Trustee	100	217 973
Diogo José Homem Lucena	Trustee	100	217 973
Eduardo Lourenço Faria	Non-Executive Trustee	-	49 543
Andre Roberto Gonçalves Pereira	Non-Executive Trustee	-	49 543
Artur Santos Silva	Non-Executive Trustee	-	49 543
Maria Teresa Basto Gouveia	Trustee	100	217 973
Martin Sarkis Essayan	Trustee	80	174 378
Manuel M C Cabral	Director - Fine Arts Dept	100	35 541
Dr J M G Caraça	Director - Science Dept	100	183 889
Alasdair J Mackintosh	Director - Finance Dept	100	185 248
João P Silva Garcia	Director- International Dept	100	194 638
Germano Mourão Carmo	Director- Medical Dept	86	145 927
Manuel António Carmelo Rosa	Director- Educacion & Developme	100	179 306
José Afonso Sanches Furtado	Director- Art Library Dept	100	105 731
Maria Cristina Vieira Duarte	Director- Budget, Planning and Co	100	150 665
João Castel-Branco Pereira	Director- Museum Dept	100	152 859
António Repolho Correia	Director- Central Dept	100	158 728
João Carlos Oliveira Coelho	Director-Accountancy Dept	100	139 055
Dr Zaven Yegavian	Director-Armenian Dept	100	179 012
A Barnett	Director - London Office	100	124 680
Ana Rijo da Silva	Director- Work Relations Service	100	136 754
Rui Carlos Florindo Esgaio	Director - Chairman's Office	100	148 008
Elisabete Caramelo Cachôchas	Director - Communication Dept	100	141 270
Isabel Maria Ferreira Carlos	Director - Modern Art Centre	100	133 091
Risto Juhani Nieminen	Director - Music Dept	100	159 791
Jorge Manuel Oliveira Soares	Director - Charity Dept	100	167 345
Maria Luisa Figueiredo do Valle	Director -Gulbenkian Prog for Human Development	100	128 684
Rui Fernando Vieira Nery	Director -Gulbenkian Prog for Education & Culture	100	130 843
TOTAL			4 537 523

NOTES

- The time devoted is based on a working week of 35 hours
- The addresses of all the above officers are available on request. All enquiries or correspondence should be addressed to the officers concerned, c/o Fundação Calouste Gulbenkian
- Grants in the amount of USD 3 875 were paid to officers and are included in Sch 7

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 6
DECEMBER 31,2011

OTHER EMPLOYEE SALARIES AND WAGES

[Part I line 14]

	<u>US\$</u>
Part I line 14 column (a)	13 992 092
Less: Shown in Column c line 14.	(3 549 519)
Add : Accruals effect	<u>(10 479)</u>
Part I line 14 column (d)	<u><u>10 432 094</u></u>

Employee salary costs equal to the receipts from direct charitable activities have been shown as "Adjusted Net Income" line 14 column C.

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 7
DECEMBER 31, 2011

PENSION PLAN CONTRIBUTIONS AND EMPLOYEES BENEFITS

(Part I line 15)

The calculation of the amount shown in Part I line 15 column D is as follows

	<u>US\$</u>
Part I line 15 column A	25 117 235
Less Transfer to unfunded provision for pensions payable to staff in Portugal	(20 315 611)
Employees' benefits calculated on accounts basis	<u>(4 679 853)</u> <u>(24 995 464)</u>
Amounts paid to third parties	121 770
Add : Payments of pensions	22 407 780
Employees' benefits on a cash basis	<u>4 679 853</u>
Part I line 15 column D	<u>27 209 404</u>

The Foundation's pension plan in Portugal, which is not funded separately, is non - contributory and is designed to raise to an agreed level (related to length of service with the Foundation) certain benefits arising from the state or other sources

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 8
31 DECEMBER, 2011

LEGAL FEES

[Part I-line 16 (a)]

US\$

Legal fees 878 329

Accruals effect 0

Part Line 16 (a) column (d)
Disbursements exempt purposes 878 329

ACCOUNTING FEES

[Part I-line 16 (b)]

US\$

Professional accountants fees and expenses 142 329

Accruals effect (21 996)

Part I- Line 16 (b) column (d)
Disbursements exempt purposes 120 333

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 9
DECEMBER 31, 2011

OTHER PROFESSIONAL FEES

[Part I-line 16 (c)]

	<u>US\$</u>
Investment and secretarial services	6 870 910
Fees of accountancy checking commission	29 695
Other professional fees	<u>27 953</u>
	6 928 559
Accruals effect	<u>(62 009)</u>
	<u><u>6 866 550</u></u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 10
DECEMBER 31, 2011

TAXES

(Part I-line 18)

The taxes on this line are exclusively the 4% tax on investment income arising in the United States and reported on Form 1042S.

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

Description of asset	Date acquired	Cost 31-Dec-2011 US\$	Annual rate of depreciation	Depreciation allowed or allowable in prior years 31-Dec-2010 US\$	Exchange Rates d/c US\$	Depreciation allowed or allowable in prior years at curr. rate 31-Dec-2010 US\$	Depreciation in 2011 US\$	Disposals in 2011 US\$	Accumulated depreciation 31-Dec-2011 US\$	Book value 31-Dec-2011 US\$
HELD FOR CHARITABLE PURPOSES										
PROPERTIES IN LISBON PORTUGAL										
Head Office theatre and museum at Parque Calouste Gulbenkian	1969/73	23 192 807	2% - 12% - 100%	13 553 253	(429 054)	13 124 198	1 109 353	0	14 233 551	8 959 255
Modern Art Centre	1980/84	7 906 975	2% - 100%	4 916 313	(155 635)	4 760 677	149 824	0	4 910 501	2 996 474
Children's Art Centre	1983/84	330 559	2%	177 513	(5 620)	171 893	6 611	0	178 505	152 055
PROPERTIES AT OEIRAS, PORTUGAL										
Centro de Biologia Buildings	1964/80	3 209 183	2%-100%	3 292 794	(104 240)	3 188 554	6 876	0	3 195 430	13 752
Centro Gulbenkian de Calculo Cientifico Buildings	1972/77	183 150	2% - 12%	167 125	(5 291)	161 835	3 553	0	165 388	17 763
Restaurant & Conference rooms	1984	1 363 837	2%	1 308 924	(41 437)	1 267 488	4 380	0	1 271 867	91 969
FRENCH PROPERTY										
Portuguese Cultural Centre	1984	1 461 046	2%	784 617	(24 839)	759 778	29 211	0	788 989	672 057
U K PROPERTY										
U K Branch	2008	6 070 661	2%	342 479	(10 842)	331 637	122 107	0	453 744	5 616 917
VEHICLES										
Office cars, vans and vehicles used by Central Dept - 56 vehicles, 1 travelling libraries van	various	2 827 555	20%/25%	1 850 238	(58 573)	1 791 665	472 200	(363 127)	1 900 738	926 817

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

Description of asset	Date acquired	Cost 31-Dec-2011 US\$	Annual rate of depreciation	Depreciation allowed or allowable in prior years 31-Dec-2010 US\$	Exchange Rates dif. US\$	Depreciation allowed or allowable in prior years at curr. rate 31-Dec-2010 US\$	Depreciation in 2011 US\$	Disposals in 2011 US\$	Accumulated depreciation 31-Dec-2011 US\$	Book value 31-Dec-2011 US\$
ART COLLECTION		6 961 135	100%	2 022 351	(64 021)	1 958 329	-	0	1 958 329	5 002 806
EQUIPMENT		35 799 491	100%	36 580 817	(1 158 037)	35 422 781	3 142 994	(2 766 284)	35 799 491	(0)
OFFICE EQUIPMENT		19 108 556	100%	19 180 818	(607 206)	18 573 612	611 584	(76 640)	19 108 556	(0)
BOOKS		1 430 077	100%	1 379 382	(43 667)	1 335 715	94 362	0	1 430 077	0
SOFTWARE		3 399 174	100%	3 296 047	(104 343)	3 191 705	207 469	0	3 399 173	1
OTHERS		583 308	100%	602 377	(19 069)	583 308	0	0	583 308	0
MUSICAL EQUIPMENT		78 160	100%	71 178	(2 253)	68 925	9 235	0	78 160	0
TANGIBLE ASSETS IN PROGRESS		646 950		0	0	0	0	0	0	646 950
LAND		1 363 573	-	-	-	-	-	-	-	1 363 573
Total for charitable purposes		115 916 195		89 526 225	(2 834 126)	86 692 099	5 960 758	(3 206 051)	89 455 806	26 460 389

The caption depreciation as at 31st December 2011 includes
Land Building and Equipment for charity purposes
Equipment purchased in the year by the administrative dept
Direct Activities

(*) Sold during the year

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

<u>Description of asset</u>	<u>Date acquired</u>	<u>Cost</u> US\$	<u>Accumulated depreciation</u> US\$	<u>Book value</u> US\$
<u>HELD FOR INVESTMENT PURPOSES</u>				
R D Luis Noronha, 33	1979	45 178	19 676	25 501
R Aliança Operária, 35 - 41	1980/82	16 683	10 466	6 217
R João da Silva, 4, 2º Esq	1981	31 237	18 625	12 612
Calçada das Necessidades	2007	1 312 066	0	1 312 066
Total for investment purposes		1 405 165	48 767	1 356 397

NOTES

1 Method of computation All assets are depreciated on the straight line basis No depreciation is charged in the year of acquisition

2 Presentation of depreciation on line 19 Part I	Charitable purposes	1 904 123
	Investment purposes	1 636
	Attributable to administration of grant expenditure	1 905 759

3 Market value of properties held for charitable purposes and other assets has been taken to be equivalent to book value
Market value of properties held for investment purposes is calculated at US\$ 2,220,578

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 12
DECEMBER 31,2011

OCCUPANCY

(Part I line 20)

US\$

Column (a) 2 421 650

Accruals effect (70 578)

Column (d) 2 351 072

TRAVEL, CONFERENCES AND MEETINGS

(Part I Line 21)

US\$

Column (a) 1167 081

Accruals effect (9 011)

Column (d) 1158 071

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 13
DECEMBER 31,2011

PRINTING AND PUBLICATIONS

(Part I line 22)

	<u>US\$</u>
Column (a)	81 493
Accruals effect	0
Column (d)	<u><u>81 493</u></u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 14
DECEMBER 31,2011

OTHER EXPENSES

(Part I line 23)

US\$

Equipment purchased in the year by administrative
departments

376 711

Other expenditure

16 282 355

16 659 066

Analysed to :

Per column A

16 659 066

Equipment purchased

(376 711)

Accruals effect

793 814

Per column D

17 076 169

SUMMARY OF ANALYSIS OF DISTRIBUTIONS DURING THE YEAR TO DECEMBER 31, 2011

Schedule	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$		US\$		US\$		US\$		US\$		US\$		US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Charitable 15 A	4,089,477	4,438,378	147,051	147,051	1,349,486	1,067,597	0	0	129,390	129,390	0	0	5,715,404	5,782,416
Scientific 15 B	5,459,157	5,621,582	128,321	102,844	0	0	9,704	9,704	0	0	13,687,493	11,056,404	19,284,675	16,790,534
Literary 15 C	458,289	441,083	668,560	668,560	62,107	68,706	0	0	148,299	91,284	2,885,250	2,790,020	4,222,505	4,059,652
Educational 15 D	8,864,946	9,541,379	2,577,066	2,362,864	2,263,243	1,850,988	23,376	23,376	936,722	969,373	33,389,311	32,496,188	48,054,664	47,244,168
	18,871,869	20,042,422	3,520,998	3,281,319	3,674,836	2,987,291	33,080	33,080	1,214,411	1,190,047	49,962,054	46,342,612	77,277,248	73,876,770

Note: No preference is given to relatives of employees but if otherwise qualified they would not be automatically excluded as candidates for grants

DISTRIBUTIONS FOR CHARITABLE PURPOSES DURING THE YEAR TO DECEMBER 31, 2011

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
A1 Help to hospitals and medical research centres premises surgical equipment, etc	1 942 300	1 994 009	129 237	129 237	0	0	0	0	0	0	0	0	2 071 538	2 123 246
A2 Support for campaigns against specific diseases	271 072	496 409	0	0	0	0	0	0	0	0	0	0	271 072	496 409
A3 Child welfare and education repair and improvement of child welfare societies and orphanages help with teaching poor or maladjusted children, assistance with holiday playgrounds, etc	10 218	30 440	0	0	23 290	23 601	0	0	0	0	0	0	33 508	54 041
A4 Help for the aged and the infirm	30 898	55 237	2 869	2 869	162 307	162 307	0	0	0	0	0	0	196 074	220 412
A5 Premises, equipment and contributions towards running costs of welfare and social centres including hostels in under-developed areas	9 704	15 061	0	0	0	0	0	0	0	0	0	0	9 704	15 061
A6 Help for refugees and victims of natural disasters including work carried out in conjunction with the United Nations High Commissioner for refugees	19 409	19 409	0	0	77 634	76 081	0	0	129 390	129 390	0	0	226 433	224 880
A7 Premises and equipment for the "Misericordias" of Portugal - Old established local institutions for the general relief of poverty and distress with particular reference to children, the sick and the aged	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A8 Assistance to religious orders helping the aged and infirm, orphans, unmarried mothers, maladjusted children, the chronically ill, etc	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Carried forward	2 283 602	2 610 564	132 106	132 106	263 231	261 989	0	0	129 390	129 390	0	0	2 808 329	3 134 049

DISTRIBUTIONS FOR CHARITABLE PURPOSES DURING THE YEAR TO DECEMBER 31, 2011

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Brought forward	2 283 602	2 610 564	132 106	132 106	263 231	261 989	0	0	129 390	129 390	0	0	2 808 329	3 134 049
A9 Small grants and grants to individuals in need of assistance	1 558 818	1 564 712	14 945	14 945	0	0	0	0	0	0	0	0	1 573 763	1 579 657
A10 Assistance to societies and other bodies for the provision of homes for the poor	60 736	63 841	0	0	0	0	0	0	0	0	0	0	60 736	63 841
A11 Help towards the social integration of minorities, emigrants, ex-servicemen, ex-prisoners, etc	186 322	199 261	0	0	1 086 255	805 608	0	0	0	0	0	0	1 272 577	1 004 869
	4 089 477	4 438 378	147 051	147 051	1 349 486	1 067 597	0	0	129 390	129 390	0	0	5 715 404	5 782 416

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR SCIENTIFIC PURPOSES DURING THE YEAR TO DECEMBER 31, 2011

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid
B1 Assistance to university centres engaged in medical physical and chemical, etc research and providing advanced training grants for equipment, books, study visits etc and towards costs of improving premises	20 677	7 738	0	0	0	0	0	0	0	0	0	0	20 677	7 738
B2 Help for hospitals and other medical and surgical institutions with research centres grants for equipment and general support	18 632	67 455	0	0	0	0	0	0	0	0	0	0	18 632	67 455
B3 Distributions to other institutions engaged in scientific research towards cost of premises and equipment publication of journals and reports and for general support Running costs of Gulbenkian Institute of Science	124 537	83 669	0	0	0	0	0	0	0	0	13 687 493	11 056 404	13 812 030	11 140 072
B4 Support for campaigns against cancer and tuberculosis	6 728	45 247	0	0	0	0	0	0	0	0	0	0	6 728	45 247
B5 Scholarships and grants to organizations engaged in scientific research	781 217	672 852	82 394	61 424	0	0	0	0	0	0	0	0	863 611	734 276
B6 Scholarships and grants to individuals for travel study or other similar purposes	4 507 366	4 744 622	45 927	41 420	0	0	9 704	9 704	0	0	0	0	4 562 997	4 795 747
	5 459 157	5 621 582	128 321	102 844	0	0	9 704	9 704	0	0	13 687 493	11 056 404	19 284 675	16 790 534

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR LITERARY PURPOSES DURING THE YEAR TO DECEMBER 31, 2011

	Portugal US\$		Armenian Communities US\$		United Kingdom US\$		Paris US\$		International US\$		Direct Activities US\$		Total US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
C1 Publications grants towards cost of printing, publishing and cost of research, etc	187 864	118 197	631 262	631 262	62 107	68 706	0	0	148 299	91 284	0	0	1 029 533	909 449
C2 Literary and cultural institutions grants to cover costs of books and equipment and towards costs of premises	0	0	23 064	23 064	0	0	0	0	0	0	0	0	23 064	23 064
C3 Publication and supply of educational books	0	17 468	10 351	10 351	0	0	0	0	0	0	0	0	10 351	27 819
C4 Grants towards the cost of buildings and equipping public libraries, supply of books and equipment for existing libraries	216 081	250 508	0	0	0	0	0	0	0	0	0	0	216 081	250 508
C5 Grants towards costs of running a general library, travelling libraries and small fixed libraries - mainly rural areas	54 344	54 910	3 882	3 882	0	0	0	0	0	0	2 885 250	2 790 020	2 943 475	2 848 812
C6 Scholarships and grants to individuals for travel study or other similar purposes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	458 289	441 083	668 560	668 560	62 107	68 706	0	0	148 299	91 284	2 885 250	2 790 020	4 222 505	4 059 652

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR EDUCATIONAL PURPOSES DURING THE YEAR TO DECEMBER 31, 2011

	Portugal US\$		Armenian Communities US\$		United Kingdom US\$		Paris US\$		International US\$		Direct Activities US\$		Total US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
D1 Contributions towards building of schools and colleges and provision of ancillary facilities and equipment	0	0	19 926	19 926	0	0	0	0	0	0	0	0	19 926	19 926
D2 Art schools and cultural centres (mainly in under-developed areas), premises and equipment	77 634	77 634	9 963	9 963	0	0	0	0	0	0	0	0	87 597	87 597
D3 Schools of music premises, equipment, teachers fees and general support	3 728	3 728	0	0	0	0	0	0	0	0	0	0	3 728	3 728
D4 Scholarships and study grants to educational and other organisations	104 636	168 198	714 921	549 037	0	0	0	0	149 155	100 879	0	0	968 712	818 113
D5 Contributions towards cost of courses lectures exhibitions and educational conferences	76 874	117 560	192 443	103 403	1 250 089	995 992	9 704	9 704	537 063	633 459	0	0	2 066 173	1 860 118
D6 Extra curricular student activities assistance with study visits, libraries amenities accommodation, etc	208 263	235 299	0	0	0	0	0	0	23 290	23 290	0	0	231 553	258 589
D7 Historical and archeological studies and practical field-work general assistance	17 804	17 804	0	0	0	0	0	0	0	0	0	0	17 804	17 804
D8 Held towards educational activities in rural areas	0	3 235	0	0	18 839	18 839	0	0	0	0	0	0	18 839	22 074
D9 General music education, assistance with cost of courses prizes and publication of music and practical encouragement by subsidising concerts and providing instruments	0	8 410	0	0	0	0	0	0	0	0	0	0	0	8 410
D10 General support of concert societies, orchestras, ballet and opera groups and similar bodies engaged in improving the standards of musical education	0	0	0	0	0	0	0	0	22 643	22 643	16 154 747	16 146 924	16 177 390	16 169 567
Carried forward	488 939	631 867	937 253	682 329	1 268 928	1 014 832	9 704	9 704	732 151	780 271	16 154 747	16 146 924	19 591 722	19 265 927

DISTRIBUTIONS FOR EDUCATIONAL PURPOSES DURING THE YEAR TO DECEMBER 31, 2011

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Brought forward	488 939	631 867	937 253	682 329	1 268 928	1 014 832	9 704	9 704	732 151	780 271	16 154 747	16 146 924	19 591 722	19 265 927
D11 Theatrical education experimental theatres, student activities	798 988	734 507	14 945	14 945	108 688	95 878	9 704	9 704	0	0	0	0	932 324	855 033
D12 Artistic studies provision for equipment, award of prizes and study grants, general encouragement of artists by means of purchase of works, etc	164 325	314 508	0	0	7 763	0	0	0	0	0	0	0	172 089	314 508
D13 Museums grants for repairs and improvement of premises, purchases of equipment preservation of antiquities and general support	38 817	38 817	0	0	0	0	0	0	0	28 725	9 420 921	9 406 291	9 459 738	9 473 832
D14 Research into, and support for, higher and adult education	802 673	709 935	0	0	46 580	46 580	0	0	0	0	0	0	849 253	756 515
D15 Local education and cultural institutions (mainly in under-developed areas) help with books equipment, cost of lectures and study trips and general support	3 882	28 432	0	0	378 409	468 559	0	0	0	0	0	0	382 291	496 991
D16 Grants for sundry other associated purposes	4 050 556	4 407 993	433 138	466 358	452 875	225 139	0	0	12 939	12 939	7 813 643	6 942 973	12 763 151	12 035 401
D17 Scholarships and grants to individuals for travel study or other similar purposes	2 516 768	2 675 322	1 191 730	1 199 232	0	0	3 968	3 968	191 631	147 438	0	0	3 904 098	4 025 960
	8 864 948	9 541 380	2 577 065	2 362 863	2 263 243	1 850 988	21 376	23 376	936 722	969 373	33 389 311	32 496 188	48 054 664	47 244 168

Note For details see accompanying lists
of distributions

SCHOLARSHIPS AND GRANTS TO INDIVIDUALS FOR STUDY, TRAVEL OR OTHER SIMILAR PURPOSES

The scholarships and grants paid to individuals for study, travel or other similar purposes are shown in total in schedule 15(a) - 15(d) and the accompanying lists

The certificate of the auditors, KPMG together with translation is attached for information as schedule 16 (a) and 16 (b)

The totals included therein are made up as follows

	<u>Total</u> US\$	<u>Charity</u> <u>purposes</u> <u>(schedule 15 a)</u> US\$	<u>Scientific</u> <u>purposes</u> <u>(schedule 15 b)</u> US\$	<u>Literary</u> <u>purposes</u> <u>(schedule 15 c)</u> US\$	<u>Educational</u> <u>purposes</u> <u>(schedule 15 d)</u> US\$
Portugal	7 441 463	21 519	4 744 622	0	2 675 322
Armenian Communities	1 240 652	0	41 420	0	1 199 232
United Kingdom	0	0	0	0	0
International	147 438	0	0	0	147 438
Paris	13 672	0	9 704	0	3 968
	<u>8 843 226</u>	<u>21 519</u>	<u>4 795 747</u>	<u>0</u>	<u>4 025 960</u>

Note. Particulars of the individual grants are available if required



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FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 16 (b)
DECEMBER 31, 2011

TRANSLATION

To
The Board of Directors of
Fundação Calouste Gulbenkian
Avenida de Berna, 45
1067-001 Lisboa

2 November, 2012

Dear Sirs,

We have examined the lists of grants paid during 2011 by the Fundação Calouste Gulbenkian, including the grants paid to individuals for study, travel or other similar purposes, and we have checked the attached summary.

During our examination of these lists we obtained confirmation from the Services, that the grants award for study, travel or other similar purposes, were awarded on an objective and non-discriminatory basis and that the purpose was to produce a report or other similar purpose, or to improve or enhance a literary, artistic, musical, scientific, teaching or similar capability, specialisation or talent of the grantee.

Yours faithfully,

KPMG & Associados,
Sociedade de Revisores Oficiais de Contas, S.A. (nº 189)
Represented by
Ana Cristina Soares Valente Dourado (R.O.C. n.º 1011)

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001507

SCHEDULE 17
DECEMBER 31, 2011

RECEIVABLES DUE FROM/ (DUE TO) OFFICERS, DIRECTORS,
TRUSTEES, AND OTHER DISQUALIFIED PERSONS

(Part II line 6 and 20)

USD

Current accounts arising from expenditure incurred on behalf of
the officers and to be reimbursed by them

106.616

Current amounts payable to officers

0

106.616

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 18
31 DECEMBER, 2011

OTHER NOTES AND LOANS RECEIVABLE

(Part II line 7)

US\$

Loans receivable

0

Miscellaneous assets e.g. wheelchairs on loan to individuals, societies, etc...
These assets are written off as distribution expenditure when purchased.
US\$ 0 was expended in 2011 for these purposes.

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
<u>SHARES</u>			
3I GROUP ORD	11 924,00	GBP 0,73864	33 339
3M CO COM STK	11 000,00	USD 0,01000	895 538
A2A SPA	77 586,00	EUR 0,52000	72 932
ABB LTD	54 046,00	CHF 1,03000	1 017 930
ABBOTT LABS COM NPV	35 200,00	USD	1 970 711
ABC-MART INC NPV	900,00	JPY	34 010
ABERCROMBIE & FITCH CO CLASS'A'COM STK	1 800,00	USD 0,01000	87 588
ABERTIS INFRAESTRUCTURAS	19 741,00	EUR 3,00000	315 199
ABOITIZ EQUITY VENTURE INC ORD	40 600,00	PHP 1,00000	36 633
ABOITIZ POWER CORP	41 600,00	PHP 1,00000	28 033
ACCENTURE PLC CLS'A'	10 900,00	USD 0,00002	578 307
ACCIONA SA	1 035,00	EUR 1,00000	89 364
ACCOR	3 940,00	EUR 3,00000	99 844
ACCOR	4 772,00	EUR 3,00000	120 927
ACE LIMITED	18 600,00	USD 30,57000	1 300 147
ACER INC	52 000,00	TWD 10,00000	59 996
ACERINOX SA ORD	53 812,00	EUR 0,25000	690 007
ACS ACTIVIDADES DE CONSTRUCCION Y ORD	7 204,00	EUR 0,50000	213 457
ACS ACTIVIDADES DE CONSTRUCCION Y ORD	15 000,00	EUR 0,50000	444 455
ACTELION	652,00	CHF 0,50000	22 329
ACTIVISION BLIZZARD INC COM STK	6 900,00	USD 0,00001	84 592
ADARO ENERGY TBK	307 000,00	IDR 100,00000	59 394
ADECCO SA	787,00	CHF 1,00000	33 001
ADIDAS AG NPV	10 242,00	EUR	666 449
ADMIRAL GROUP PLC ORD	2 292,00	GBP 0,00100	30 249
ADOBE SYSTEMS INC COM STK	9 000,00	USD 0,00010	253 507
ADP PROMESSES	765,00	EUR 3,00000	52 422
ADP PROMESSES	11 681,00	EUR 3,00000	800 440
ADVANCE AUTO PARTS INC COM STK	1 000,00	USD 0,00010	69 362
ADVANCED INFO SERVICE PUBLIC CO	17 900,00	THB 1,00000	79 169
ADVANCED MICRO DEVICES INC COM STK	7 600,00	USD 0,01000	40 830
ADVANCED SEMICONDUCTOR ENGINEERING	96 000,00	TWD 10,00000	81 689
ADVANTECH CO	6 000,00	TWD 10,00000	16 433
ADVANTEST CORP NPV	4 300,00	JPY	40 832
AEGON NV	71 613,00	EUR 0,12000	287 339
AEON CO NPV	27 800,00	JPY	379 945
AEON CREDIT SERVICE CO NPV	1 000,00	JPY	15 727
AEON CREDIT SERVICE CO NPV	2 000,00	JPY	31 454
AEON MALL CO ORD NPV	2 400,00	JPY	50 709
AES CORP COM STK	73 500,00	USD 0,01000	866 658
AETNA INC NEW COM STK	5 700,00	USD 8,50000	239 696
AFLAC INC COM STK	8 894,00	USD 0,10000	383 495
AGCO CORP COM STK	1 200,00	USD 0,01000	51 383
AGEAS NV NPV	135 026,00	EUR	208 953
AGGREKO ORD	4 567,00	GBP 0,13708	142 689
AGILE PROPERTY HLDGS	30 000,00	HKD 0,10000	26 758
AGILENT TECHNOLOGIES INC COM STK USD0 01	5 000,00	USD 0,01000	173 979
AGL ENERGY NPV	8 799,00	AUD	128 125
AGNICO EAGLE MINES COM NPV	2 800,00	CAD	101 163
AGRICULTURAL BANK OF CHINA	384 000,00	HKD 1,00000	164 104
AGRIUM INC COM NPV	2 700,00	CAD	180 512
AIA GROUP LTD NPV	273 400,00	HKD	849 100
AIR CHINA 'H'	44 000,00	HKD 1,00000	32 412
AIR LIQUIDE(L)	5 802,00	EUR 5,50000	717 539
Carried Forward			15 450 858

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		15 450 858
AIR LIQUIDE(L')	1 390,0000 EUR	5,50000	171 903
AIR LIQUIDE(L')	8 814,0000 EUR	5,50000	1 090 036
AIR PRODUCTS & CHEMICALS INC COM STK	3 600,0000 USD	1,00000	305 536
AIR WATER INC NPV	4 000,0000 JPY		50 678
AIRASIA BHD	27 000,0000 MYR	0,10000	31 835
AIRGAS INC COM STK	1 000,0000 USD	0,01000	77 824
AISIN SI/IKI CO NPV	8 700,0000 JPY		246 486
AIXTRON SE ORD NPV	14 200,0000 EUR		180 243
AJINOMOTO CO INC NPV	29 000,0000 JPY		346 380
AKAMAI TECHNOLOGIES COM STK	2 300,0000 USD	0,01000	74 001
AKER SOLUTIONS ASA	7 752,0000 NOK	2,00000	81 306
AKZO NOBEL NV	8 382,00 EUR	2,00000	404 482
ALCATEL LUCENT	176 995,00 EUR	2,00000	276 420
ALCOA INC COM STK	17 000,00 USD	1,00000	146 399
ALEXION PHARMACEUTICAL INC COM NPV	4 197,00 USD	0,00100	299 019
ALFA LAVAL AB NPV	4 800,00 SEK		90 936
ALFRESA HOLDINGS CORP NPV	1 200,00 JPY		50 290
ALIBABA COM LTD	26 500,00 HKD	0,00010	27 173
ALIMENTATION COUCHE- TARD CLASS'B'SUB-VTG COM NPV	1 700,00 CAD		52 668
ALL NIPPON AIRWAYS CO NPV	37 000,00 JPY		102 574
ALLEGHENY TECHNOLOGIES INC COM	2 000,00 USD	0,10000	95 247
ALLERGAN INC COM STK	5 000,00 USD	0,01000	437 214
ALLIANCE DATA SYSTEM COM STK	700,00 USD	0,01000	72 443
ALLIANCE FINANCIAL GROUP BHD	20 900,00 MYR	1,00000	25 892
ALLIANCE GLOBAL GROUP	90 000,00 PHP	1,00000	21 069
ALLIANT ENERGY CORP COM STK	1 500,00 USD	5,00000	65 948
ALLIANZ SE ORD SHS NPV(REGD)	47 382,00 EUR		4 518 368
ALLSTATE CORP COM STK	8 300,00 USD	0,01000	226 758
ALLSTATE CORP COM STK	23 900,00 USD	0,01000	652 954
ALPHA NATURAL RESOURCES COM STK	4 300,00 USD	0,01000	87 561
ALSTOM	6 984,00 EUR	7,00000	211 366
ALTERA CORP COM STK	5 800,00 USD	0,00100	214 418
ALTRIA GROUP INC COM STK	20 400,00 USD	0,33300	603 083
ALTRIA GROUP INC COM STK	33 550,00 USD	0,33300	991 835
ALUMINA NPV	35 222,00 AUD		39 950
ALUMINIUM CORP OF CHINA 'H'	84 000,00 HKD	1,00000	36 221
AMADA CO NPV	18 000,00 JPY		113 327
AMADEUS IT HLDG SA	65 873,00 EUR	0,01000	1 064 135
AMAZON COM INC COM STK	6 000,00 USD	0,01000	1 035 499
AMCOR ORD NPV	26 061,00 AUD		189 874
AMEC PLC	3 855,00 GBP	0,50000	54 042
AMEREN CORP COM STK	3 200,00 USD	0,01000	105 701
AMERICAN ELECTRIC POWER CO INC COM STK	8 100,00 USD	6,50000	333 516
AMERICAN EXPRESS CO COM	26 949,00 USD	0,20000	1 266 754
AMERICAN INTERNATIONAL GROUP INC COM STK	7 900,00 USD	2,50000	182 522
AMERICAN TOWER CORP CLASS'A' COM	7 000,00 USD	0,01000	418 974
AMERICAN WATER WORKS CO INC NPV	2 300,00 USD		73 061
AMERIPRISE FINANCIAL INC COM STK	14 500,00 USD	0,01000	717 568
AMERISOURCEBERGEN CORP COM STK NPV	15 020,00 USD		556 316
AMETEK INC COM STK	3 450,00 USD	0,01000	144 735
AMGEN INC COM STK	37 239,00 USD	0,00010	2 383 288
AMGEN INC COM STK	8 977,00 USD	0,00010	574 526
Carried Forward			37 071 212

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		37 071 212
AMMB HOLDINGS BERHAD	38 100,00 MYR	1,00000	71 159
AMOREPACIFIC CORP(NEW) COM STK	68,00 KRW	5 000,00000	61 894
AMP NPV(POST RECON)	58 712,00 AUD	0,00100	244 178
AMPHENOL CORP CLASS'A'COM STK	3 100,00 USD		140 248
ANADARKO PETROLEUM CORP COM STK	8 500,00 USD	0,10000	646 766
ANALOG DEVICES INC COM STK	17 022,00 USD	0,16000	606 714
ANDRITZ AG NPV (POST SPLIT)	1 900,00 EUR		157 068
ANEKA TAMBANG	83 500,00 IDR	100,00000	14 869
ANGANG STEEL CO LTD	26 000,00 HKD	1,00000	18 519
ANGLO AMERICAN ORD	29 667,00 GBP	0,54945	1 093 029
ANHEUSER-BUSCH INBEV SA NPV	51 303,00 EUR		3 140 151
ANHEUSER-BUSCH INBEV SA NPV	47 282,00 EUR		2 894 034
ANHUI CONCH CEMENT CO LTD	26 000,00 HKD	1,00000	76 744
ANNALY CAPITAL MANAGEMENT INC CLASS'A'COM	16 886,00 USD		268 787
ANTA SPORTS PRODUCTS	19 000,00 HKD	0,10000	22 506
ANTOFAGASTA	4 042,00 GBP	0,05000	76 072
AON CORP COM STK	4 800,00 USD	1,00000	223 952
AOZORA BANK NPV	21 000,00 JPY		57 674
AP MOLLER-MAERSK A/S 'A'	17,00 DKK	1 000,00000	106 070
AP MOLLER-MAERSK A/S 'B'	55,00 DKK	1 000,00000	362 508
APACHE CORP	6 200,00 USD	0,62500	559 757
APOLLO GROUP INC CLASS'A'COM STK NPV	2 600,00 USD		139 526
APPLE INC COM STK NPV	26 381,00 USD		10 649 063
APPLIED MATERIALS INC COM STK	124 803,00 USD	0,01000	1 331 020
ARC RESOURCES LTD NPV	5 175,00 CAD		126 590
ARCELORMITAL SA NPV	30 598,00 EUR		559 219
ARCH CAPITAL GROUP COM STK	2 700,00 USD	0,01000	100 111
ARCH COAL INC COM STK	16 943,00 USD	0,01000	244 869
ARCHER DANIELS MIDLAND CO COM STK NPV	10 800,00 USD		307 869
ARKEMA	2 445,00 EUR	10,00000	173 048
ARM HLDGS ORD	14 439,00 GBP	0,00050	131 960
ARROW ELECTRONICS INC COM STK	2 643,00 USD	1,00000	98 525
ARYZTA AG	519,00 CHF	0,02000	25 060
ASAHI GLASS CO NPV	8 000,00 JPY		66 742
ASAHI GLASS CO NPV	37 000,00 JPY		308 682
ASAHI GROUP HOLDINGS LTD	3 200,00 JPY		69 976
ASAHI GROUP HOLDINGS LTD	13 900,00 JPY		303 956
ASAHI KASEI CORP NPV	55 000,00 JPY		329 176
ASCENDAS REAL ESTATE INV TRUST UNITS NPV	61 000,00 SGD		85 340
ASCIANO LTD NPV	13 374,00 AUD		61 498
ASIA CEMENT CORP	39 000,00 TWD	10,00000	43 585
ASICS CORP NPV	6 900,00 JPY		77 409
ASM PACIFIC TECHNOLOGY	6 700,00 HKD	0,10000	74 892
ASML HOLDING NV	9 198,00 EUR	0,09000	386 494
ASML HOLDING NV	16 576,00 EUR	0,09000	696 514
ASSA ABLOY AB SER'B'NPV	4 600,00 SEK		115 438
ASSICURAZIONI GENERALI SPA	17 260,00 EUR	1,00000	255 710
ASSICURAZIONI GENERALI SPA	106 461,00 EUR	1,00000	1 577 236
ASSOCIATED BRITISH FOODS ORD 5 15/22P	5 702,00 GBP		97 775
ASSURANT INC COM STK	41 220,00 USD	0,01000	1 686 952
ASTELLAS PHARMA INC NPV	19 800,00 JPY		800 283
ASTRA AGRO LESTARI TBK	8 500,00 IDR	500,00000	20 088
ASTRA INTERNATIONAL	43 000,00 IDR	500,00000	349 540
ASTRAZENECA PLC ORD	40 714,00 GBP	0,25000	1 872 128
Carried Forward			71 080 184

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		71 080 184
ASUSTEK COMPUTER INC	14 000,00 TWD	10,00000	99 314
ASX LTD NPV	4 691,00 AUD		145 865
AT&T INC COM STK	181 312,00 USD	1,00000	5 459 503
ATHABASCA OIL SANDS CORP NPV	5 210,00 CAD		63 544
ATLANTIA SPA	30 049,00 EUR	1,00000	475 896
ATLAS COPCO AB SER'A'NPV	43 132,00 SEK		926 880
ATLAS COPCO AB SER'B'NPV	9 956,00 SEK		188 471
ATLAS IRON NPV	490 593,00 AUD		1 348 522
ATOS	1 168,00 EUR	1,00000	51 142
ATOS	19 994,00 EUR	1,00000	875 449
AU OPTRONICS CORP	155 000,00 TWD	10,00000	66 330
AUCKLAND INTERNATIONAL AIRPORT NPV	144 894,00 NZD		280 528
AUS TRALIA & NEW ZEALAND BANK GROUP NPV	49 903,00 AUD		1 044 848
AUTODESK INC COM STK NPV	4 400,00 USD		133 015
AUTOGRILL SPA	8 418,00 EUR	0,52000	80 710
AUTOLIV INC COM STK	1 716,00 USD	1,00000	91 488
AUTOMATIC DATA PROCESSING INC COM STK	8 000,00 USD	0,10000	430 426
AUTOZONE INC COM STK	400,00 USD	0,01000	129 475
AVAGO TECHNOLOGIES LTD NPV	3 730,00 USD		107 221
AVALONBAY COMMUNITIES INC COM STK	1 600,00 USD	0,01000	208 276
AVERY DENNISON CORP COM STK	1 400,00 USD	1,00000	40 034
AVICHINA INDUSTRY & TECHNOLOGY H'	40 000,00 HKD	1,00000	16 632
AVIVA ORD	33 317,00 GBP	0,25000	154 929
AVNET INC COM STK	2 000,00 USD	1,00000	61 976
AVON PRODUCTS INC COM STK	7 800,00 USD	0,25000	135 898
AXA	53 085,00 EUR	2,29000	688 241
AXA	13 371,00 EUR	2,29000	173 353
AXEL SPRINGER AG NPV	1 782,00 EUR		76 677
AXIALIA GROUP BHD	52 000,00 MYR	1,00000	83 222
AXIS BANK LTD	2 200,00 USD	1,00000	33 045
AXIS CAPITAL HLDGS COM STK	1 800,00 USD	0,01250	57 358
AYALA CORP	3 750,00 PHP	50,00000	26 421
AYALA LAND INC	114 500,00 PHP	1,00000	39 347
BABCOCK INTERNATIONAL GROUP ORD	3 699,00 GBP	0,60000	42 028
BAE SYSTEMS ORD	48 445,00 GBP	0,02500	213 494
BAKER HUGHES INC COM STK	36 976,00 USD	1,00000	1 792 625
BAIFOUR BEATTY	8 418,00 GBP	0,50000	34 529
BALL CORP COM STK NPV	55 829,00 USD		1 987 127
BALOISE HOLDING AG	320,00 CHF	0,10000	21 966
BANCA CARIGE SPA-CASSA RISPARSIO GENOVA NPV	66 292,00 EUR		126 090
BANCA MONTE DEI PASCHI DI SIENA NPV	416 247,00 EUR		134 645
BANCO BILBAO VIZCAYA ARGENTARIA SA	224 775,00 EUR	0,49000	1 935 516
BANCO BILBAO VIZCAYA ARGENTARIA SA	30 639,00 EUR	0,49000	263 830
BANCO BPI SA EURO (REGD)	1 305 013,00 EUR		812 196
BANCO BRADISCO SA ADR	121 700,00 USD	1,00000	2 023 310
BANCO DE SABADELL SA	58 936,00 EUR	0,12500	223 739
BANCO ESPIRITO SANTO SA	52 898,00 EUR		91 921
BANCO POPOLARE SOCIETA COOPERATIVA	172 013,00 EUR		214 778
BANCO POPULAR ESPANOL	47 853,00 EUR	0,10000	217 948
BANCO SANTANDER SA	413 830,00 EUR	0,50000	3 139 371
BANCO SANTANDER SA	33 700,00 EUR	0,50000	255 653
BANCO SANTANDER SA	80 699,00 EUR	0,50000	612 194
BANGKOK BANK PUBLIC CO	27 800,00 THB	1,00000	133 934
BANK CENTRAL ASIA	257 000,00 IDR	62,50000	226 002
Carried Forward			99 377 114

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		99 377 114
BANK DANAMON	70 556,00 IDR	50 000,00000	31 799
BANK HAPOLIM B M	48 897,00 ILS	1,00000	158 431
BANK LEUMI LE-ISRAEL B M ORD	54 486,00 ILS	1,00000	154 952
BANK MANDIRI(PERSERO)	194 500,00 IDR	500,00000	143 247
BANK NEGARA INDONESIA TBK	156 000,00 IDR	7 500,00000	65 163
BANK OF AMERICA CORP COM STK	205 699,00 USD	0,01000	1 137 892
BANK OF AYUDHYA PCL NON VTG DEP RCPT REP	38 500,00 THB	1,00000	26 880
BANK OF CHINA	1 403 000,00 HKD	1,00000	514 954
BANK OF COMMUNICATIONS	155 000,00 HKD	1,00000	108 013
BANK OF EAST ASIA	45 806,00 HKD	2,50000	172 240
BANK OF KYOTO NPV	18 000,00 JPY		154 367
BANK OF MONTREAL COM NPV	9 842,00 CAD		537 864
BANK OF NOVA SCOTIA COM NPV	14 200,00 CAD		705 417
BANK OF NOVA SCOTIA COM NPV	17 400,00 CAD		864 384
BANK OF THE PHILIPPINE ISLANDS	29 650,00 PHP	10,00000	37 030
BANK OF YOKOHAMA NPV	58 000,00 JPY		272 746
BANK RAKYAT INDONESIA	233 000,00 IDR	250,00000	172 882
BANKIA SA	43 935,00 EUR	2,00000	204 367
BANKINTER SA	10 334,00 EUR	0,30000	63 446
BANPU CO	3 400,00 THB	10,00000	58 647
BARCLAYS ORD	303 580,00 GBP	0,25000	827 403
BARD(C R) INC COM STK	1 400,00 USD	0,25000	119 308
BARRICK GOLD CORP COM NPV	16 900,00 CAD		762 125
BASF SE NPV	80 883,00 EUR		5 619 947
BAXTER INTERNATIONAL INC COM STK	9 800,00 USD	1,00000	483 023
BAYER AG NPV	32 888,00 EUR		2 092 582
BAYER AG NPV	39 186,00 EUR		2 493 308
BAYFRISCHE MOTOREN WERKE AG	19 413,00 EUR	1,00000	1 295 360
BAYERISCHE MOTOREN WERKE AG NON VTG PREF	2 310,00 EUR	1,00000	108 199
BAYTEX ENERGY CORP NPV	2 194,00 CAD		122 221
BB&T CORP COM STK	11 800,00 USD	5,00000	296 034
BBMG CORP	24 500,00 HKD	1,00000	16 161
BCE INC COM NPV	4 700,00 CAD		195 252
BDO UNIBANK INC	20 050,00 PHP	10,00000	26 749
BEAM INC	2 000,00 USD	3,12500	102 085
BEC WORLD THBI(ALIEN MARKET)	19 100,00 THB		27 002
BECTON DICKINSON & CO COM STK	3 700,00 USD	1,00000	275 596
BED BATH AND BEYOND COM STK	4 500,00 USD	0,01000	260 011
BEIERSDORF AG NPV	4 984,00 EUR		282 232
BEIERSDORF AG NPV	28 634,00 EUR		1 621 473
BEIJING CAPITAL INT AIRPORT	44 000,00 HKD	1,00000	21 909
BEIJING ENTERPRISE HLDGS ORD	11 000,00 HKD	0,10000	65 714
BEKAERT SA NPV	1 800,00 EUR		57 725
BELGACOM NPV	9 709,00 EUR		304 012
BELL ALIANT INC NPV	900,00 CAD		25 108
BELLE INTERNATIONAL HLDGS LTD	88 000,00 HKD	0,01000	152 462
BENDIGO & ADELAIDE BANK LTD ORD NPV	5 054,00 AUD		41 418
BENESSE HOLDINGS INC	3 200,00 JPY		152 968
BERJAYA CORP BHD MYR1	53 000,00 MYR		15 831
BERJAYA SPORTS TOTO BERHAD	16 100,00 MYR	0,10000	22 122
BERKLEY(W R)CORP COM STK	1 900,00 USD	0,20000	65 089
BERKSHIRE HATHAWAY INC CLS	15 019,00 USD	0,00330	1 142 348
BEST BUY CO INC COM STK	6 001,00 USD	0,10000	139 724
BEST BUY CO INC COM STK	30 000,00 USD	0,10000	698 506
Carried Forward			124 892 841

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		124 892 841
BEZEQ-ISRAELI TELECOMUNICATION CORP	85 019,00 ILS	1,00000	154 711
BG GROUP ORD	255 136,00 GBP	0,10000	5 440 048
BHP BILLITON LIMITED ORD NPV	77 861,00 AUD		2 737 720
BHP BILLITON	68 300,00 GBP	0,50000	1 980 001
BIC	687,00 EUR	3,82000	60 801
BIOGEN IDEC INC COM STK	3 900,00 USD	0,00050	427 790
BK OF NY MELLON CP COM STK	48 000,00 USD	0,01000	952 073
BLACKROCK INC CLASS'A'COM STK NPV	6 492,00 USD		1 153 346
BLOCK(H & R) INC COM STK NPV	3 800,00 USD		61 851
BMC SOFTWARE INC COM STK	3 400,00 USD	0,01000	111 053
BNP PARIBAS	46 982,00 EUR	2,00000	1 844 977
BNP PARIBAS	9 886,00 EUR	2,00000	388 222
BNP PARIBAS	11 200,00 EUR	2,00000	439 822
BOC HONG KONG(HLDGS) ORD HKDS	108 000,00 HKD	5,00000	255 027
BOEING CO COM STK	11 900,00 USD	5,00000	870 007
BOLIDEN AB NPV	4 000,00 SEK		58 391
BOL.SAS Y MERCADOS ESPANOL	130 000,00 EUR	3,23000	3 498 706
BOMBARDIER INC CLASS'B'SUB VTG NPV	24 800,00 CAD		98 074
BONAVISIA ENERGY CORP	3 274,00 CAD		83 293
BORAL LTD NPV	8 593,00 AUD		31 259
BORG-WARNER INC COM STK	22 427,00 USD	0,01000	1 425 041
BOSIDENG INTERNATIONAL HLDGS COM STK	60 000,00 HKD	0,00001	16 863
BOSTON PROPERTIES INC COM STK	2 800,00 USD	0,01000	277 995
BOSTON SCIENTIFIC CORP COM STK	26 200,00 USD	0,01000	139 189
BOUYGUES	7 643,00 EUR	1,00000	240 013
BOUYGUES	6 546,00 EUR	1,00000	205 564
BP ORD	381 989,00 GBP	0,25000	2 720 662
BRAMBLES LTD ORD NPV	30 178,00 AUD		216 477
BRENTAG AG NPV	1 451,00 EUR		134 613
BRIDGESTONE CORP NPV	5 200,00 JPY		117 280
BRIDGESTONE CORP NPV	23 900,00 JPY		539 039
BRILLIANCE CHINA FINANCE COM STK	46 000,00 HKD	0,01000	49 471
BRISA EURI(PRIV)	381 323,00 EUR		1 255 194
BRISTOL-MYERS SQUIBB CO COM STK	60 132,00 USD	0,10000	2 110 915
BRITISH AMERICAN TOBACCO MALAYSIA ORD	2 400,00 MYR	0,50000	37 037
BRITISH AMERICAN TOBACCO ORD	99 420,00 GBP	0,25000	4 705 555
BRITISH LAND CO PLC ORD	9 121,00 GBP	0,25000	65 203
BRITISH SKY BROADCASTING GROUP ORD	15 609,00 GBP	0,50000	177 108
BROADCOM CORP CLASS'A'COM STK	8 300,00 USD	0,00010	242 807
BROOKFIELD ASSET MANAGEMENT INC LIMITED VTG SHS	9 900,00 CAD		270 953
BROOKFIELD OFFICE PROPERTIES INC	3 400,00 CAD		52 884
BROTHER INDUSTRIES NPV	8 000,00 JPY		97 729
BROWN-FORMAN CORP COM STK	1 700,00 USD	0,15000	136 436
BS FINANCIAL GROUP INC	3 810,00 KRW	5 000,00000	36 261
BT GROUP ORD	110 809,00 GBP	0,05000	327 669
BUMI ARMADA BERHAD	18 500,00 MYR	0,20000	23 849
BUMI RESOURCES	331 500,00 IDR	500,00000	78 345
BUNGE LTD COM STK	2 400,00 USD	0,01000	136 735
BUNZL ORD	4 031,00 GBP	0,32143	55 073
BURBERRY GROUP ORD	4 287,00 GBP	0,00050	78 691
BURBERRY GROUP ORD	55 551,00 GBP	0,00050	1 019 683
BUREAU VERITAS	1 573,00 EUR	0,12000	114 079
BURSA MALAYSIA BERHAD	8 700,00 MYR	0,50000	18 328
BYD CO LTD -ORD SHS	10 500,00 HKD		22 557
Carried Forward			162 685 311

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		162 685 311
CA INC COM STK	7 400,00 USD	0,10000	149 064
CABLEVISION SYSTEMS CORP NY GROUP COM STK	3 300,00 USD	0,01000	46 739
CABOT OIL & GAS CO COM	2 813,00 USD	0,10000	212 780
CAE INC COM NPV	3 500,00 CAD		33 746
CAIRN ENERGY PLC ORD	13 732,00 GBP	0,00615	56 432
CAIXABANK	40 251,00 EUR		197 438
CAIXABANK	102 946,00 EUR		504 968
CALPINE CORP COM STK	50 200,00 USD	0,00100	816 582
CALTEX AUSTRALIA NPV	1 949,00 AUD		23 421
CAMECO CORP COM NPV	7 500,00 CAD		134 569
CAMERON INTERNATIONAL CORP COM STK	4 350,00 USD	0,01000	213 276
CAMPBELL SOUP CO CAP STK	2 800,00 USD	0,03750	92 684
CANADIAN IMPERIAL BANK OF COMMERCE COM NPV	6 600,00 CAD		476 396
CANADIAN NATIONAL RAILWAY CO COM NPV	7 100,00 CAD		556 480
CANADIAN NATIONAL RAILWAY CO COM NPV	18 000,00 CAD		1 410 794
CANADIAN NATURAL RESOURCES COM NPV	17 300,00 CAD		642 826
CANADIAN OIL SANDS COM NPV	8 400,00 CAD		190 843
CANADIAN PACIFIC RAILWAYS COM NPV	3 100,00 CAD		208 772
CANADIAN TIRE CORP CLASS A CUM NON VTG NPV	1 100,00 CAD		70 689
CANADIAN UTILITIES CLASS A NON V COM NPV	1 800,00 CAD		108 360
CANON INC NPV	9 200,00 JPY		405 220
CANON INC NPV	36 600,00 JPY		1 612 069
CANON INC NPV	40 700,00 JPY		1 792 656
CAP GEMINI	377,00 EUR	8,00000	11 778
CAP GEMINI	3 771,00 EUR	8,00000	117 811
CAPITA PLC ORD	148 411,00 GBP	0,02067	1 444 861
CAPITAL ONE FINANCIAL CORP COM STK	7 400,00 USD	0,01000	311 921
CAPITAL SECURITIES	42 000,00 TWD	10,00000	14 448
CAPITAL SHOPPING CENTRES GROUP PLC	6 114,00 GBP	0,50000	29 577
CAPITAL AND LTD NPV	93 000,00 SGD		157 275
CAPITAMALL TRUST MANAGEMENT UNITS	29 000,00 SGD		37 897
CAPITAMALL TRUST MANAGEMENT UNITS	42 000,00 SGD		54 885
CAPITAMALLS ASIA LTD NPV	49 000,00 SGD		42 563
CARDINAL HEALTH INC COM STK NPV	5 400,00 USD		218 576
CARDINAL HEALTH INC COM STK NPV	13 046,00 USD		528 064
CAREFUSION CORP	4 000,00 USD	0,01000	101 267
CARLSBERG	4 128,00 DKK	20,00000	291 051
CARMAX INC COM STK	4 400,00 USD	0,50000	133 629
CARNIVAL CORP COM STK	8 100,00 USD	0,01000	263 438
CARNIVAL ORD	1 553,00 GBP	1,66000	51 143
CARREFOUR	20 872,00 EUR	2,50000	474 905
CASINO GUICHARD-PERRACHON	1 422,00 EUR	1,53000	119 742
CASIO COMPUTER CO NPV	7 200,00 JPY		43 559
CATCHER TECHNOLOGY CO LTD	10 000,00 TWD	10,00000	46 250
CATERPILLAR INC COM STK	14 065,00 USD	1,00000	1 270 117
CATHAY FINANCIAL HLDG CO	138 000,00 TWD	10,00000	148 319
CATHAY PACIFIC AIRWAYS	33 000,00 HKD	0,20000	56 326
CBRE GROUP INC	5 542,00 USD	0,01000	83 963
CBS CORP CLASS B COM STK	10 800,00 USD	0,00100	292 152
CLANES CORP COM STK	41 259,00 USD	0,00010	1 820 145
CELESIO AG NPV	3 765,00 EUR		59 603
CELGENE CORP COM STK	7 800,00 USD	0,01000	525 476
CELLCOM ISRAEL LTD	884,00 ILS	0,01000	14 621
CELLTRION INC	1 459,00 KRW	500,00000	45 760
Carried Forward			181 453 236

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		181 453 236
CENOVUS ENERGY INC NPV	13 000,00 CAD		429 985
CENTERPOINT ENERGY INC	7 000,00 USD		140 170
CENTERRA GOLD INC COM NPV	3 557,00 CAD		62 255
CENTRAL JAPAN RAILWAY CO NPV	66,00 JPY		554 042
CENTRICA PLC ORD	644 171,00 GBP	0,06173	2 885 720
CENTURYLINK INC	10 361,00 USD		384 064
CERNER CORP COM STK	5 767,00 USD	0,01000	352 072
CF INDUSTRIES HOLDINGS INC COM STK	1 241,00 USD	0,01000	179 356
CFS RETAIL PROPERTY TRUST UNITS	25 095,00 AUD		43 081
CGG VERITAS	3 698,00 EUR	0,40000	86 414
CGI GROUP INC CLASS A SUB VI G NPV	3 600,00 CAD		67 553
CH ROBINSON WORLDWIDE INC COM STK	3 100,00 USD	0,10000	215 610
CHANG HWA COMMERCIAL BANK	84 000,00 TWD	10,00000	45 486
CHAODA MODERN AGRICULTURE HLDGS	60 000,00 HKD	0,10000	8 470
CHAROEN POKPHAND FOODS PCL	63 500,00 THB	1,00000	65 699
CHAROEN POKPHAND INDONESIA	156 000,00 IDR	10,00000	36 440
CHECK POINT SOFTWARE TECHNOLOGIES ORD	29 789,00 USD	1,00000	1 559 099
CHEIL INDUSTRIES INC	985,00 KRW	5 000,00000	86 076
CHENG SHIN RUBBER INDUSTRIES CO LTD	33 000,00 TWD	10,00000	70 935
CHENG UCI PRECISION INDUSTRY CO LTD	8 000,00 TWD	10,00000	15 564
CHESAPEAKE ENERGY CORP COM STK	11 200,00 USD	0,01000	248 831
CHEUNG KONG INFRASTRUCTURE HLDGS	15 000,00 HKD	1,00000	87 107
CHITUNG KONG(HLDGS)	47 000,00 HKD	0,50000	556 127
CHEVRON CORP COM STK	62 313,00 USD	0,75000	6 604 670
CHIBA BANK NPV	30 000,00 JPY		191 987
CHICONY ELECTRONICS CO LTD	9 000,00 TWD	10,00000	14 680
CHIMEI INNOLUX CORP	106 000,00 TWD	10,00000	42 570
CHINA AGRI-INDUSTRIES HLDGS	36 000,00 HKD	0,10000	27 074
CHINA AIRLINES	48 000,00 TWD	10,00000	20 857
CHINA BLUECHEMICAL LTD	40 000,00 HKD	1,00000	29 928
CHINA CITIC BANK CORPORATION LTD	157 000,00 HKD	1,00000	88 049
CHINA COAL ENERGY COMPANY 'H' CNYI	87 000,00 HKD	1,00000	93 341
CHINA COMMUNICATIONS CONSTRUCTION	95 000,00 HKD	1,00000	73 761
CHINA COMMUNICATIONS SERVICES CORP	42 000,00 HKD	1,00000	18 757
CHINA CONSTRUCTION BANK	1 275 000,00 HKD	1,00000	883 586
CHINA COSCO HLDGS LTD	57 000,00 HKD	1,00000	27 944
CHINA DEVELOPMENT FINANCIAL HLDGS	183 000,00 TWD	10,00000	51 626
CHINA DONGXIANG (GROUP) CO LTD	66 000,00 HKD	0,01000	11 011
CHINA EVERBRIGHT	18 000,00 HKD	1,00000	27 951
CHINA GAS HOLDINGS LTD	72 000,00 HKD		32 895
CHINA INTL MARINE CONTAINERS(GROUP)	13 200,00 HKD	1,00000	15 077
CHINA LIFE INSURANCE CO	156 000,00 HKD	1,00000	383 988
CHINA LIFE INSURANCE	30 000,00 TWD	10,00000	24 195
CHINA LONGYUAN POWER GROUP CORP LTD	46 000,00 HKD	1,00000	35 775
CHINA MENGNIU DAIRY CO	26 000,00 HKD	0,10000	60 461
CHINA MERCHANTS BANK	82 500,00 HKD	1,00000	166 014
CHINA MERCHANTS HOLDINGS INTL ORD	22 275,00 HKD	0,10000	64 463
CHINA MINSHENG BANKING CORP	81 500,00 HKD	1,00000	70 182
CHINA MOBILE LTD	246 000,00 HKD	0,10000	2 394 614
CHINA MOLYBDENUM CO	28 000,00 HKD	0,20000	11 894
CHINA MOTOR CO LTD	16 000,00 TWD	10,00000	14 484
CHINA NATIONAL BUILDING MATERIAL CO	60 000,00 HKD	1,00000	67 838
CHINA OILFIELD SERVICES	32 000,00 HKD	1,00000	49 938
CHINA OVERSEAS LAND & INVESTMENTS	88 000,00 HKD	0,10000	146 138
Carried Forward			201 379 137

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		201 379 137
CHINA PACIFIC INSURANCE GRP CO LTD	36 600,00 HKD	1,00000	103 805
CHINA PETROCHEMICAL DEVELOPMENT CRP	37 000,00 TWD	10,00000	32 824
CHINA PETROLEUM & CHEMICAL CORP	352 000,00 HKD	1,00000	369 071
CHINA RAILWAY CONSTRUCTION CORP	50 000,00 HKD	1,00000	27 335
CHINA RAILWAY GROUP LIMITED	100 000,00 HKD	1,00000	31 185
CHINA RESOURCES CEMENT HLDGS	42 000,00 HKD	0,10000	31 155
CHINA RESOURCES ENTERPRISE ORD	26 000,00 HKD	1,00000	88 423
CHINA RESOURCES LAND ORD	40 000,00 HKD	0,10000	63 859
CHINA RESOURCES POWER HLDGS CO	36 000,00 HKD	1,00000	68 839
CHINA RONGSHENG HEAVY IND GRP HLDGS	38 500,00 HKD	0,10000	10 524
CHINA SHANSHUI CEMENT GROUP LTD	37 000,00 HKD	0,01000	24 264
CHINA SHENHUA ENERGY CO LTD	71 500,00 HKD	1,00000	308 312
CHINA SHIPPING CONTAINER LINES CO	86 000,00 HKD	1,00000	19 425
CHINA SHIPPING DEVELOPMENT CO	30 000,00 HKD	1,00000	18 596
CHINA SOUTHERN AIRLINES	38 000,00 HKD	1,00000	19 117
CHINA STATE CONSTRUCTION INT'L HLDG	30 000,00 HKD	0,02500	21 214
CHINA STEEL CORP	230 000,00 TWD	10,00000	218 049
CHINA TAIPING INSURANCE HOLDINGS COMPANY LIMITED	16 600,00 HKD		30 592
CHINA TELECOM CORP	292 000,00 HKD	1,00000	164 885
CHINA UNICOM(HONG KONG)LTD	124 000,00 HKD	0,10000	260 345
CHINA VANKE CO 'BCNYI	22 300,00 HKD	1,00000	21 550
CHINA YURUN FOOD GROUP LTD	28 000,00 HKD	0,10000	36 581
CHINA ZHENG LONG AUTO SVCS HLDGS LTD	18 500,00 HKD	0,10000	18 020
CHINA ZHONGWANG HLDGS LTD	36 800,00 HKD	0,10000	12 515
CHINA TRUST FINANCIAL HLDGS	198 000,00 TWD	10,00000	123 186
CHIPOTLE MEXICAN GRILL COM STK	594,00 USD	0,01000	200 121
CHIYODA CORP NPV	4 000,00 JPY		40 470
CHONGQING RURAL COMMERCIAL BANK	50 000,00 HKD	1,00000	25 731
CHRISTIAN DIOR	1 885,00 EUR	2,00000	223 437
CHUBB CORP COM STK	4 029,00 USD	1,00000	277 974
CHUBB CORP COM STK	4 800,00 USD	1,00000	331 168
CHUBU ELECTRIC POWER CO INC NPV	28 300,00 JPY		524 626
CHUGAI PHARMACEUTICAL CO NPV	1 700,00 JPY		27 881
CHUGAI PHARMACEUTICAL CO NPV	9 000,00 JPY		147 605
CHUGOKU BANK NPV	5 000,00 JPY		69 372
CHUGOKU ELECTRIC POWER CO INC NPV	22 600,00 JPY		393 781
CHUNGWA TELECOM	78 000,00 TWD	10,00000	256 761
CHURCH & DWIGHT COM STK	2 000,00 USD	1,00000	91 220
CI FINANCIAL CORP NPV	2 200,00 CAD		45 310
CIGNA CORP COM STK	6 327,00 USD	0,25000	264 801
CIMAREX ENERGY CO COM STK	1 700,00 USD	0,01000	104 869
CIMB GROUP HOLDINGS BHD ORD	101 000,00 MYR	1,00000	229 285
CIMPOR CIMFIOS DE PORTUGAL	112 932,00 EUR	1,00000	770 213
CINCINNATI FINANCIAL CORP COM STK	2 100,00 USD	2,00000	63 736
CINTAS CORP COM NPV	1 300,00 USD		45 105
CISCO SYSTEMS INC COM STK	157 500,00 USD	0,00100	2 838 277
CIT GROUP INC	3 100,00 USD	0,01000	107 620
CITIC PACIFIC	26 000,00 HKD	0,40000	46 447
CITIGROUP INC	77 783,00 USD	0,01000	2 038 220
CITIZEN HOLDINGS CO LTD NPV	17 400,00 JPY		100 533
CITRIX SYSTEMS INC COM STK	3 300,00 USD	0,00100	199 687
CITY DEVELOPMENTS NPV	107 000,00 SGD		732 027
CJ CHEILJEDANG CORP	161,00 KRW	5 000,00000	40 327
CJ CORP	301,00 KRW	5 000,00000	20 027
Carried Forward			213 759 436

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		213 759 436
CLEVO CO LTD	9 000,00 TWD	10,00000	14 191
CLIFFS NATURAL RESOURCES INC COM STK	19 455,00 USD	0,12500	1 209 048
CLOROX CO COM STK	2 250,00 USD	1,00000	149 292
CLP HLDGS	58 000,00 HKD	5,00000	490 894
CME GROUP INC COM STK	1 100,00 USD	0,01000	267 138
CNOOC	376 000,00 HKD	0,02000	655 288
CNP ASSURANCES	3 828,00 EUR	1,00000	47 440
COACH INC COM STK	4 400,00 USD	0,01000	267 741
COACH INC COM STK	5 313,00 USD	0,01000	323 297
COBHAM ORD	214 198,00 GBP	0,02500	608 513
COCA-COLA AMATIL NPV	13 407,00 AUD		157 000
COCA-COLA CO COM STK	49 966,00 USD	0,25000	3 484 675
COCA-COLA ENTERPRISES INC	4 200,00 USD	1,00000	107 922
COCA-COLA HBC S A	32 399,00 EUR	1,50000	547 908
COCA-COLA WEST CO LTD NPV	800,00 JPY		13 804
COCA-COLA WEST CO LTD NPV	1 400,00 JPY		24 158
COCHLEAR NPV	813,00 AUD		51 092
COGNIZANT TECHNOLOGY SOLUTIONS CORP COM STK	24 842,00 USD		1 592 111
COLGATE-PALMOLIVE CO COM STK	10 790,00 USD	1,00000	993 194
COLLOPLASI SFR'B'DKK5(REGD)	715,00 DKK	5,00000	102 691
COLRUYT SA NPV	5 045,00 EUR		190 446
COMCAST CORP COM CLS	32 600,00 USD	0,01000	770 415
COMCAST CORP COM CLS	71 290,00 USD	0,01000	1 684 752
COMCAST CORP(NEW) CLASS'A'COM USDI SPECIAL	12 300,00 USD	1,00000	288 839
COMERICA INC COM STK	3 800,00 USD	5,00000	97 643
COMFORTDELGRO CORP NPV	66 000,00 SGD		71 788
COMMERZBANK AG ORD NPV	172 645,00 EUR		291 071
COMMONWEALTH BANK OF AUSTRALIA ORD NPV	38 479,00 AUD		1 932 948
COMPAGNIE DE ST-GOBAIN	31 362,00 EUR	4,00000	1 199 727
COMPAGNIE DE ST-GOBAIN	2 349,00 EUR	4,00000	89 859
COMPAGNIE DL ST-GOBAIN	13 195,00 EUR	4,00000	504 764
COMPAGNIE DE ST-GOBAIN	6 000,00 EUR	4,00000	229 525
COMPAGNIE FINANCIERE RICHEMONT SA	4 613,00 CHF	1,00000	233 607
COMPAL ELECTRONICS INC	86 000,00 TWD	10,00000	85 495
COMPASS GROUP ORD	28 328,00 GBP	0,10000	267 012
COMPUTER SCIENCES CORP COM STK	3 201,00 USD	1,00000	75 615
COMPUTERSHARE NPV	6 416,00 AUD		52 384
CONAGRA FOODS INC COM STK	7 200,00 USD	5,00000	189 386
CONCHO RESOURCES INC COM STK	1 689,00 USD	0,00100	157 741
CONOCOPHILLIPS	21 400,00 USD	0,01000	1 554 526
CONSOL ENERGY INC COM STK	13 701,00 USD	0,01000	501 181
CONSOLIDATED EDISON INC COM STK	4 800,00 USD	0,10000	296 674
CONSTELLATION BRANDS INC CLASS'A'COM STK	32 000,00 USD	0,01000	658 637
CONSTELLATION ENERGY GROUP INC COM STK NPV	3 500,00 USD		138 216
CONSTRUCCIONES Y AUXILIAR DE FERR	7 291,00 EUR	3,01000	3 608 910
CONTRACT ENERGY NPV	45 084,00 NZD		182 285
CONTINENTAL AG NPV	1 913,00 EUR		244 013
CONTINENTAL RESOURCES INC OKLA COM STK	886,00 USD	0,01000	58 929
COOPER INDUSTRIES PLC	2 300,00 USD	0,01000	124 137
CORIO NV	1 850,00 EUR	10,00000	80 381
CORNING INC COM STK	26 000,00 USD	0,50000	336 116
COSCO CORP (SINGAPORE) NPV	21 000,00 SGD		14 125
COSCO PACIFIC	36 000,00 HKD	0,10000	41 858
COSMO OIL CO NPV	18 000,00 JPY		49 901
Carried Forward			241 169 739

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		241 169 739
COSTCO WHOLESALE CORP COM STK	7 001,00 USD	0,00500	581 344
COUNTRY GARDEN HLDGS CO	89 000,00 HKD	0,10000	33 123
COVANCE INC COM STK	2 096,00 USD	0,01000	95 578
COVENTRY HEALTHCARE INC COM STK	3 300,00 USD	0,01000	99 926
COVIDIEN PLC	32 721,00 USD	0,20000	1 467 951
CP ALL PLC	47 200,00 THB	1,00000	76 794
CREDIT AGRICOLE	32 042,00 EUR	3,00000	180 430
CREDIT SAISON CO NPV	7 500,00 JPY		149 626
CREDIT SUISSE GROUP AG	9 563,00 CHF	0,04000	224 863
CREL INC COM STK	7 304,00 USD	0,00500	160 380
CRESCENT POINT ENERGY CORP NPV	4 100,00 CAD		179 918
CRH ORD	75 580,00 EUR	0,32000	1 491 343
CROWN CASTLE INTERNATIONAL CORP COM STK	5 100,00 USD	0,01000	227 630
CROWN HOLDINGS INC	2 200,00 USD		73 656
CROWN LTD NPV	5 389,00 AUD		43 944
CSG HLDGS CO	16 000,00 HKD	1,00000	10 657
CSL NPV	9 074,00 AUD		294 949
CSR CORP LTD	45 000,00 HKD		25 584
CSX CORP COM STK	44 671,00 USD	1,00000	937 691
CUMMINS INC COM STK	5 051,00 USD	2,50000	443 133
CVS CAREMARK CORP COM STK	100 000,00 USD	0,01000	4 064 649
DAELIM INDUSTRIAL CO	577,00 KRW	5 000,00000	44 831
DAEWOO ENGINEERING & CONSTRUCTION	2 210,00 KRW	5 000,00000	20 077
DAEWOO INTERNATIONAL CORP	730,00 KRW	5 000,00000	18 190
DAEWOO SECURITIES CO	3 610,00 KRW	5 000,00000	32 484
DAEWOO SHIPBUILDING&MARINE ENGINEER	1 960,00 KRW	5 000,00000	41 208
DAH CHONG HONG HLDGS	17 000,00 HKD	0,15000	19 810
DAI NIPPON PRINTING CO NPV	26 000,00 JPY		248 573
DAI-ICHI LIFE INSURANCE CO NPV	404,00 JPY		395 141
DAICEL CORPORATION	9 000,00 JPY		54 215
DAIDO STEEL CO NPV	8 000,00 JPY		49 953
DAIHATSU MOTOR CO NPV	8 000,00 JPY		142 397
DAIICHI SANKYO COMPANY LIMITED NPV	29 600,00 JPY		583 620
DAIKIN INDUSTRIES NPV	10 600,00 JPY		289 330
DAIMLER AG ORD NPV(REGD)	5 885,00 EUR		258 173
DAIMLER AG ORD NPV(REGD)	6 800,00 EUR		298 314
DAIMLER AG ORD NPV(REGD)	42 544,00 EUR		1 866 392
DAINIPPON SUMITOMO PHARMA CO NPV	4 800,00 JPY		54 534
DAITO TRUST CONSTRUCTION CO NPV	15 600,00 JPY		1 331 784
DAIWA HOUSE INDUSTRY CO NPV	23 000,00 JPY		272 927
DAIWA SECURITIES GROUP INC NPV	78 000,00 JPY		241 499
DANAHER CORP COM STK	9 900,00 USD	0,01000	464 171
DANAHIER CORP COM STK	24 588,00 USD	0,01000	1 152 833
DANONE ORD	24 585,00 EUR	0,25000	1 542 493
DANSKE BANK A/S	24 705,00 DKK	10,00000	312 460
DAPHNE INTERNATIONAL HOLDINGS LTD	20 000,00 HKD	0,10000	21 997
DARDEN RESTAURANTS INC COM STK NPV	2 600,00 USD		118 016
DASSAULT SYSTEMES SA	1 671,00 EUR	1,00000	133 705
DAI LANG INT'L POWER GENERATION	66 000,00 HKD	1,00000	21 768
DAVITA INC COM STK	3 051,00 USD	0,00100	230 630
DBS GROUP HLDGS LTD NPV	68 202,00 SGD		603 952
DEERE & CO COM STK	6 600,00 USD	1,00000	508 839
DELEK GROUP	113,00 ILS	1,00000	21 087
DELHAIZE FRERES ET CIE(LE LION)SA NPV	19 928,00 EUR		1 119 062
Carried Forward			264 547 371

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		264 547 371
DELL INC COM STK	25 300,00 USD	0,01000	368 675
DELTA AIR LINES INC COM	73 600,00 USD	0,01000	593 475
DELTA ELECTRONICS INC	37 000,00 TWD	10,00000	87 572
DELTA LLOYD NV NPV	4 292,00 EUR		72 111
DENA CO LTD NPV	4 900,00 JPY		146 379
DENBURY RESOURCES INC COM STK	7 500,00 USD	0,00100	112 879
DENKI KAGAKU KOGYO KK NPV	26 000,00 JPY		95 320
DENSO CORP NPV	21 500,00 JPY		590 749
DENTSPLY INTERNATIONAL INC COM STK	1 900,00 USD	0,01000	66 207
DENTSU INC NPV	7 000,00 JPY		212 740
DEUTSCHE BANK AG ORD NPV(REGD)	52 007,00 EUR		1 971 315
DEUTSCHE BANK AG ORD NPV(REGD)	6 150,00 EUR		233 115
DEUTSCHE BANK AG ORD NPV(REGD)	15 050,00 EUR		570 467
DEUTSCHE BOERSE AG NPV ASSENTED (ALPHA BETA)	10 469,00 EUR		546 778
DEUTSCHE LUFTHANSA AG NPV	15 572,00 EUR		184 360
DEUTSCHE POST AG NPV(REGD)	121 844,00 EUR		1 878 447
DEUTSCHE TELEKOM AG NPV(REGD)	211 155,00 EUR		2 415 480
DEVON ENERGY CORP(NEW) COM STK	6 800,00 USD	0,10000	420 288
DEVRY INC COM STK	1 600,00 USD	0,01000	61 350
DEXUS PROPERTY GROUP NPV (STAPLED)	68 794,00 AUD		57 643
DGB FINANCIAL GROUP CO LTD	2 730,00 KRW	5 000,00000	30 352
DIAGEO ORD	186 219,00 GBP	0,28000	4 057 126
DIAMOND OFFSHORE DRILLING INC COM STK	1 300,00 USD	0,01000	71 603
DIGI COM BERHAD	63 000,00 MYR	0,01000	76 264
DIRECTV	12 200,00 USD	0,01000	519 964
DISCOVER FINANCIAL SERVICES COM STK	8 900,00 USD	0,01000	212 812
DISCOVER FINANCIAL SERVICES COM STK	15 553,00 USD	0,01000	371 895
DISCOVERY COMMUNICATIONS INC CLS	1 800,00 USD	0,01000	73 505
DISCOVERY COMMUNICATIONS INC CLS	3 000,00 USD	0,01000	112 730
DISH NETWORK CORP CLASS A COM STK	28 089,00 USD	0,01000	797 076
DISTRIBUIDORA INTL DE ALIMENTACION	184 755,00 EUR	0,01000	834 061
DNB ASA	56 976,00 NOK		555 719
DOLBY LABORATORIES INC COM STK	700,00 USD	0,00100	21 287
DOLLAR GENERAL CORP	33 652,00 USD	0,87500	1 378 569
DOLLAR TREE INC COM STK	1 800,00 USD	0,01000	149 108
DOMINION RESOURCES INC(VIRGINIA) COM STK NPV	9 000,00 USD		476 066
DONGBU INSURANCE	890,00 KRW	500,00000	41 043
DONGFANG ELECTRIC CO LTD	8 000,00 HKD	1,00000	23 562
DONGFENG MOTOR GROUP CO	56 000,00 HKD	1,00000	95 584
DONGKUK STEEL MILL	870,00 KRW	5 000,00000	15 431
DONGYUE GROUP LIMITED	20 000,00 HKD	0,10000	13 141
DONNELLEY(R R)& SONS CO COM STK	20 900,00 USD	1,25000	300 600
DOOSAN CORP	208,00 KRW	5 000,00000	25 645
DOOSAN HEAVY INDUSTRY	871,00 KRW	5 000,00000	49 059
DOOSAN INFACORE CO LTD	2 050,00 KRW	5 000,00000	31 660
DORIC NIMROD AIR ONE LTD ORD PREF NPV	491 360,00 GBP		890 513
DORIC NIMROD AIR TWO LTD ORD PREF NPV	301 251,00 GBP		1 045 277
DOVER CORP COM STK	3 200,00 USD	1,00000	185 184
DOW CHEMICAL CO COM STK	20 100,00 USD	2,50000	575 983
DR HORTON INC COM STK	3 800,00 USD	0,01000	47 761
DR PEPPER SNAPPLE GROUP INC	4 200,00 USD	0,01000	165 273
DR REDDYS LABORATORIES ADS	1 400,00 USD	5,00000	41 025
DSV	6 600,00 DKK	1,00000	118 346
DTE ENERGY CO COM STK NPV	3 000,00 USD		162 845
Carried Forward			288 798 791

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2011 USD
SHARES (Cont'd)	Brought Forward		288 798 791
DU PONT(LEI) DE NEMOURS & CO COM STK	31 000,00 USD	0,30000	1 413 607
DUKE ENERGY CORP COM STK NPV	22 100,00 USD		484 168
DUKE REALTY CORP COM STK	6 500,00 USD	0,01000	78 069
DUN & BRADSTREET CORP(DELAWARE) COM STK	1 300,00 USD	0,01000	96 961
E INK HOLDINGS INC	16 000,00 TWD		20 804
E SUN FINANCIAL HLDGS	78 000,00 TWD	10,00000	33 379
E-MART CO LTD	440,00 KRW	5 000,00000	105 643
E ON AG NPV	163 065,00 EUR		3 498 211
EADS(EURO AERONAUTIC DEFENCE SPACE)	13 367,00 EUR	1,00000	416 910
EAST JAPAN RAILWAY CO NPV	14 400,00 JPY		913 143
EASTMAN CHEMICAL CO COM STK	3 000,00 USD	0,01000	116 796
EATON CORP COM	5 500,00 USD	0,50000	238 631
EATON VANCE CORP COM NON VTG	1 500,00 USD	0,00391	35 344
EBAY INC COM STK	20 100,00 USD	0,00100	607 236
EBRO FOODS SA	20 000,00 EUR	0,60000	371 349
ECHO ENTERTAINMENT NPV	8 772,00 AUD		32 000
ECOLAB INC COM STK	3 004,00 USD	1,00000	173 093
ECOLAB INC COM STK	4 000,00 USD	1,00000	230 483
EDENRED	5 743,00 EUR	2,00000	140 629
EDF	8 471,00 EUR	0,50000	205 731
EDISON INTERNATIONAL COM STK NPV	5 200,00 USD		214 575
EDP RENOVAVEIS SA	219 700,00 EUR	5,00000	1 317 591
EDWARDS LIFESCIENCES CORP COM STK	1 900,00 USD	1,00000	133 909
EIFFAGE	1 044,00 EUR	4,00000	25 261
EISAI CO NPV	11 100,00 JPY		457 990
EL PASO CORP COM STK	12 000,00 USD	2,00000	317 796
ELAN CORP ORD	50 407,00 EUR	0,05000	699 828
ELDORADO GOLD CORP COM NPV	9 300,00 CAD		126 902
ELECTRIC POWER DEVELOPMENT NPV	5 200,00 JPY		137 557
ELECTROLUX AB SERB'NPV	3 481,00 SEK		55 370
ELECTRONIC ARTS COM STK	6 400,00 USD	0,01000	131 281
ELISA OYJ NPV	21 264,00 EUR		442 417
ELPIDA MEMORY INC NPV	9 400,00 JPY		43 351
EMC CORP COM STK	33 700,00 USD	0,01000	722 850
EMERSON ELECTRIC CO	12 300,00 USD	0,50000	571 181
EMPIRE CLASS'AN VTG NPV	400,00 CAD		23 042
ENAGAS SA	10 439,00 EUR	1,50000	192 678
ENBRIDGE INC COM NPV	11 800,00 CAD		439 615
ENCANA CORP COM NPV	12 500,00 CAD		231 134
ENDESA SA	3 498,00 EUR	1,20000	71 693
ENEL GREEN POWER SPA	167 752,00 EUR	0,20000	349 240
ENEL SPA	74 378,00 EUR	1,00000	298 337
ENEL SPA	598 911,00 EUR	1,00000	2 402 286
ENERGEN CORP COM STK	900,00 USD	0,01000	44 826
ENERGIAS DE PORTUGAL SA	864 147,00 EUR	1,00000	2 673 424
ENERGIZER HLDGS INC COM STK	6 900,00 USD	0,01000	532 587
ENERGY DEVELOPMENT CORP	172 000,00 PHP	1,00000	24 432
ENERPLUS CORP NPV	3 700,00 CAD		93 225
ENI	12 000,00 EUR	1,00000	246 100
ENI	25 456,00 EUR	1,00000	522 060
ENI	38 000,00 EUR	1,00000	779 316
ENI	100 900,00 EUR	1,00000	2 069 289
ENI	218 649,00 EUR	1,00000	4 484 123
ENN ENERGY HOLDINGS LTD	16 000,00 HKD		50 821
Carried Forward			318 937 061

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		318 937 061
ENTERGY CORP COM STK	14 001,00 USD	0,01000	1 019 425
EOG RESOURCES INC COM STK	20 627,00 USD	0,01000	2 025 313
EPISTAR CORP	15 000,00 TWD	10,00000	31 749
EQT CORP COM STK NPV	2 500,00 USD		136 477
EQUIFAX INC COM STK	2 900,00 USD	1,25000	111 949
EQUITY RESIDENTIAL PROPERTIES TRUST SHS OF	4 600,00 USD		261 479
ERICSSON LM-B SHS NPV	178 099,00 SEK		1 813 924
ERSIL GROUP BANK AG	29 112,00 EUR		501 361
ESSAR ENERGY PLC ORD	3 792,00 GBP	0,05000	10 068
ESSILOR INTERNATIONAL	10 596,00 EUR	0,18000	747 341
ESSILOR INTERNATIONAL	12 972,00 EUR	0,18000	914 922
ESTEE LAUDER COMPANIES INC	2 100,00 USD	0,01000	234 932
ETERNAL CHEMICAL CO	18 000,00 TWD	10,00000	13 835
EURASIAN NATURAL RESOURCES CORP	3 165,00 GBP	0,20000	30 936
EURAZEO NPV	783,00 EUR		27 785
EUROPAC PAPELES Y CARTONES DE EUROP	47 667,00 EUR	2,00000	152 957
EUTELSA I COMMUNICATIONS	2 554,00 EUR	1,00000	99 634
EVA AIRWAYS CORP	34 000,00 TWD	10,00000	21 433
EVEREST RE GROUP COM STK	800,00 USD	0,01000	67 092
EVERGRANDE REAL ESTATE GROUP LTD	113 000,00 HKD	0,01000	46 696
EVERGREEN MARINE CORP(TAIWAN)	30 000,00 TWD	10,00000	15 060
EVERLIGHT ELECTRONICS CO LTD	8 000,00 TWD	10,00000	13 878
EXELON CORP COM STK NPV	11 200,00 USD		484 154
EXOR SPA	6 494,00 EUR	0,52000	123 518
EXPEDIA INC	1 300,00 USD	0,00100	37 577
EXPEDITORS INTLNL OF WASHINGTON INC COM STK	4 100,00 USD		167 386
EXPERIAN PLC ORD	16 352,00 GBP	0,10000	221 506
EXPRESS SCRIPTS INC COM STK	7 600,00 USD	0,01000	338 532
EXXON MOBIL CORP COM STK NPV	123 952,00 USD		10 461 892
F5 NETWORK INC COM STK	1 526,00 USD	0,01000	161 394
FAIRFAX FINANCIAL HLDGS SUB VTG COM NPV	300,00 CAD		128 329
FAIRFAX MEDIA LIMITED NPV	30 553,00 AUD		22 166
FAMILY DOLLAR STORES INC COM STK	1 800,00 USD	0,10000	103 448
FAMILYMART CO NPV	2 500,00 JPY		100 722
FANUC CORP NPV	25 800,00 JPY		3 930 526
FAR EAST HORIZON LTD	24 000,00 HKD	0,01000	21 283
FAR EASTERN DEPARTMENT STORES LTD	18 000,00 TWD	10,00000	21 124
FAR EASTERN NEW CENTURY CORP	60 000,00 TWD	10,00000	69 424
FAR EASTONE TELECOMMUNICATIONS	32 000,00 TWD	10,00000	59 621
FARGLORY LAND DEVELOPMENT CO LTD	8 000,00 TWD	10,00000	12 509
FAST RETAILING CO NPV	2 400,00 JPY		434 652
FASTLNAI COM STK	35 817,00 USD	0,01000	1 556 866
FEDERAL REALTY INVESTMENT TRUST SHS BNF INI NPV	1 200,00 USD		108 543
FEDEX CORP COM STK	5 400,00 USD	0,10000	449 262
FEDEX CORP COM STK	22 247,00 USD	0,10000	1 850 878
FENG HSIEN IRON & STEEL CO LTD	8 000,00 TWD	10,00000	12 720
FERROVIAL SA ORD	16 741,00 EUR	0,20000	201 991
FERROVIAL SA ORD	235 301,00 EUR	0,20000	2 839 052
FIAT INDUSTRIAL SPA	67 153,00 EUR	1,50000	564 780
FIAT SPA	74 009,00 EUR	3,50000	332 288
FIDELITY NATIONAL FINANCIAL INC CLASS 'A' COM STK	2 900,00 USD		46 017
FIDELITY NATIONAL INFO SERVICES INC COM STK	4 400,00 USD		116 481
FIFTH THIRD BANCORP COM STK NPV	14 800,00 USD		187 492
FINMECCANICA SPA	39 274,00 EUR	4,40000	145 132
Carried Forward			352 546 572

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		352 546 572
FINNING INTERNATIONAL INC COM NPV	2 400,00 CAD		52 013
FIRST FINANCIAL HLDGS CO	115 000,00 TWD	10,00000	67 194
FIRST PACIFIC CO	44 000,00 HKD	0,01000	45 682
FIRST QUANTUM MINERALS COM NPV	7 550,00 CAD		147 808
FIRST SOLAR INC COM STK	1 100,00 USD	0,00100	37 003
FIRSTENERGY CORP COM STK	7 134,00 USD	0,10000	314 788
FISERV INC COM STK	2 200,00 USD	0,01000	128 805
FLETCHER BUILDING NPV	94 150,00 NZD	0,01000	449 485
FLEXTRONICS INTERNATIONAL ORD	10 900,00 USD	0,01000	61 492
FLIR SYSTEMS INC COM STK	2 000,00 USD	0,01000	49 976
FLOWERVE CORP COM STK	1 000,00 USD	1,25000	99 015
FLUOR CORP(NEW) COM STK	3 100,00 USD	0,01000	155 172
FMC CORP COM STK	1 400,00 USD	0,10000	119 992
FMC TECHNOLOGIES INC COM STK	4 400,00 USD	0,01000	229 060
FOMENTO DE CONSTRUCCIONES Y CONTRA	3 470,00 EUR	1,00000	89 976
FOMENTO ECONOMICO MEXCANO SAB DE CV ADR	15 100,00 EUR	10,00000	1 048 422
FONCIERE DES REGIONS	601,00 USD	3,00000	38 536
FORD MOTOR CO	126 600,00 EUR	0,01000	1 356 494
FOREST LABORATORIES INC COM STK	58 766,00 USD	0,10000	1 772 437
FORMOSA CHEMICAL & FIBRE CO	58 000,00 USD	10,00000	152 549
FORMOSA INTL HOTELS CORP	1 000,00 TWD	10,00000	12 904
FORMOSA PETROCHEMICAL CORP	23 000,00 TWD	10,00000	71 017
FORMOSA PLASTIC CORP	82 000,00 TWD	10,00000	218 102
FORMOSA TAFFETA CO	15 000,00 TWD	10,00000	13 826
FORTESCUE METALS GROUP NPV	27 290,00 TWD		118 795
FORTIS INC COM NPV	3 100,00 AUD		100 987
FORTUM OYJ	13 872,00 CAD	3,40000	295 799
FOSSIL INC COM STK	700,00 EUR	0,01000	55 356
FOSUN INTERNATIONAL LTD	37 000,00 EUR	0,10000	19 089
FOXCONN INTERNATIONAL HLDGS LTD COM STK	67 000,00 EUR	0,04000	42 992
FOXCONN TECHNOLOGY CO LTD	14 000,00 USD	10,00000	44 518
FRANCE TELECOM	57 395,00 HKD	4,00000	900 815
FRANCE TELECOM	21 936,00 HKD	4,00000	344 286
FRANCO NEVADA CORP NPV	1 600,00 TWD		60 595
FRANKLIN RESOURCES INC COM STK	11 925,00 EUR	0,10000	1 141 884
FRANSHION PROPERTIES(CHINA)LTD	82 000,00 EUR	1,00000	15 680
FRAPORT AG NPV	1 626,00 CAD		79 926
FRASER & NEAVE NPV	32 000,00 USD		152 509
FREEMPORT-MCMORAN COPPER & GOLD INC COM STK	21 074,00 HKD	0,10000	772 774
FRESENIUS MEDICAL CARE AG & CO KGAA NPV	18 976,00 EUR		1 290 508
FRESENIUS SE & CO KGAA	5 356,00 SGD		495 712
FRESNILLO PLC ORD	2 204,00 USD	0,50000	51 893
FRONTIER COMMUNICATIONS CORP CLASS B COM STK	18 045,00 EUR		92 448
FUBON FINANCIAL HLDGS CO	102 000,00 EUR	10,00000	107 612
FUGRO NV	2 302,00 GBP	0,05000	132 844
FUGRO NV	10 400,00 USD	0,05000	600 163
FUJI ELECTRIC CO LTD NPV	16 000,00 TWD		43 527
FUJI HEAVY INDUSTRIES NPV	31 000,00 EUR		185 937
FUJIFILM HLDGS CORP NPV	41 900,00 EUR		986 805
FUJITSU NPV	85 000,00 EUR		440 456
FUKUOKA FINANCIAL GROUP INC NPV	40 000,00 JPY		167 373
FURUKAWA ELECTRIC CO NPV	35 000,00 JPY		79 347
G4S PLC ORD	145 079,00 JPY	0,25000	608 342
GALAXY ENTERTAINMENT GROUP ORD	25 000,00 JPY	0,10000	45 623
Carried Forward			368 752 917

INVESTMENTS-SECURITIES	Holding	Nominal	Market
			Value 31 December 2011 USD
SHARES (Cont'd)	Brought Forward		368 752 917
GALP ENERGIA SGPS	207 741,00 EUR	1,00000	3 058 899
GAM HOLDING LTD	1 314,00 CHF		14 286
GAMESA CORPORACION TECNOLOGICA SA	40 000,00 EUR	0,17000	166 033
GAMES IOP CORPORATION NEW CLASS 'A' COM	2 100,00 USD	0,00100	50 507
GAMUDA BHD ORD	35 400,00 MYR	1,00000	37 399
GAP INC COM STK	7 800,00 USD	0,05000	144 294
GAP INC COM STK	8 134,00 USD	0,05000	150 473
GARMIN LTD	1 600,00 USD	0,01000	63 487
GARMIN LTD	3 330,00 USD	0,01000	132 133
GAS NATURAL SDG SA	16 169,00 EUR	1,00000	277 413
GAS NATURAL SDG SA	4 715,00 EUR	1,00000	80 896
GAS NATURAL SDG SA	129 464,00 EUR	1,00000	2 221 229
GCL-POLY ENERGY HLDGS LTD	147 000,00 HKD	0,10000	40 560
GDF SUEZ	7 269,00 EUR	1,00000	198 171
GDF SUEZ	8 052,00 EUR	1,00000	219 517
GDF SUEZ	38 098,00 EUR	1,00000	1 038 646
GDF SUEZ	35 000,00 EUR	1,00000	954 187
GEA GROUP AG NPV	8 311,00 EUR		234 321
GEA GROUP AG NPV	5 800,00 EUR		163 526
GEA GROUP AG NPV	53 276,00 EUR		1 502 068
GEBERII	249,00 CHF	0,10000	48 013
GECEINA	484,00 EUR	7,50000	40 650
GEELY AUTOMOBILE HLDGS	80 000,00 HKD	0,02000	17 454
GENERAL DYNAMICS CORP COM STK	13 700,00 USD	1,00000	906 838
GENERAL ELECTRIC CO COM STK	50 500,00 USD	0,06000	901 494
GENERAL ELECTRIC CO COM STK	55 000,00 USD	0,06000	981 825
GENERAL ELECTRIC CO COM STK	174 050,00 USD	0,06000	3 107 030
GENERAL GROWTH PROPERTIES INC	8 277,00 USD	0,01000	123 914
GENERAL MILLS INC COM STK	10 700,00 USD	0,10000	430 971
GENERAL MOTORS CO	14 077,00 USD	0,01000	284 407
GENTING BERHAD	42 500,00 MYR	0,10000	146 192
GENTING MALAYSIA BHD	60 400,00 MYR	0,10000	72 547
GENTING PLANTATIONS BHD	6 200,00 MYR	0,50000	16 726
GENTING SINGAPORE PLC ORD	249 000,00 SGD	0,10000	289 021
GENUINE PARTS CO COM	2 900,00 USD	1,00000	176 812
GENWORTH FINANCIAL INC COM STK	6 500,00 USD	0,00100	42 371
GETINGE AB SER'B'NPV	2 800,00 SEK		70 714
GIANT MANUFACTURING CO	6 000,00 TWD	10,00000	23 010
GILDAN ACTIVEWEAR INC COM NPV	1 600,00 CAD		30 008
GILEAD SCIENCES INC COM STK	77 086,00 USD	0,00100	3 144 800
GIVAUDAN AG	49,00 CHF	10,00000	46 745
GJENSIDIGE FORSIKRING ASA	8 679,00 NOK	2,00000	99 871
GLAXOSMITHKLINE ORD	21 200,00 GBP	0,25000	483 063
GLAXOSMITHKLINE ORD	47 900,00 GBP	0,25000	1 091 448
GLAXOSMITHKLINE ORD	66 893,00 GBP	0,25000	1 524 222
GLAXOSMITHKLINE ORD	81 456,00 GBP	0,25000	1 856 054
GLENCORE INTL PLC ORD	5 676,00 GBP	0,01000	34 421
GLOBAL CHEMICAL PCL PTT	27 525,00 THB	10,00000	53 044
GLOBAL LOGISTIC PROPERTIES LTD NPV	62 000,00 SGD		83 642
GLOBE TELECOM IN	710,00 PHP	50,00000	18 267
GLOW ENERGY	11 400,00 THB	10,00000	20 438
GOLDCORP INC COM NPV	13 600,00 CAD		599 862
GOLDEN AGRI RESOURCES	232 000,00 SGD	0,02500	127 511
GOLDEN EAGLE RETAIL GROUP	15 000,00 HKD	0,10000	31 570
Carried Forward			396 425 916

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		396 425 916
GOLDMAN SACHS GROUP INC COM STK USD0 01	21 393,00 USD	0,01000	1 928 662
GOME ELECTRICAL APPLIANCES HLDG HKD0 025	211 000,00 HKD	0,02500	48 471
GOODMAN GROUP NPV (STAPLED UNITS)	87 640,00 AUD		50 598
GOODRICH CORP COM STK USD5	2 100,00 USD	5,00000	258 878
GOODYEAR TIRE&RUBR COM STK NPV	3 100,00 USD		43 752
GOOGLE INC COM STK USD0 001 CLS'A	9 625,00 USD	0,00100	6 196 243
GPI GROUP ORD NPV	38 727,00 AUD		121 489
GRAINGER(W W) INC COM STK USD0 50	1 100,00 USD	0,50000	205 235
GREAT WALL MOTOR CO LTD	22 500,00 HKD		32 629
GREAT WEST LIFE CO INC COM NPV	4 700,00 CAD		93 347
GRIFF INC NPV	4 600,00 JPY		157 976
GREEN MOUNTAIN COFFEE ROASTERS INC COM STK USD0 10	3 141,00 USD	0,10000	140 287
GRIFOLS SA EURO 10 RFD	701,00 EUR	0,10000	7 619
GRIFOLS SA EURO 50 A	7 010,00 EUR	0,50000	117 913
GROUPE BRUXELLES LAMBERT(NEW) NPV	4 884,00 EUR		325 513
GROUPE EUROTUNNEL SA EURO 4	21 569,00 EUR	0,40000	146 518
GROUPE EUROTUNNEL SA EURO 4	14 500,00 EUR	0,40000	98 498
GS ENGINEERING & CONSTRUCTION CORP KRW5000	742,00 KRW	5 000,00000	59 063
GS HLDGS KRW5000	1 054,00 KRW	5 000,00000	46 235
GS YUASA CORP NPV	12 000,00 JPY		64 203
GUANGDONG INVESTMENT HKD0 50	54 000,00 HKD	0,50000	32 710
GUANGZHOU AUTOMOBILE GROUP 'H' CNY1	48 000,00 HKD	1,00000	39 732
GUANGZHOU R&F PROPERTIES 'H' CNY0 25(POST SUBD)	24 400,00 HKD	0,25000	19 258
GUDANG GARAM(PERUSAHAAN ROKOK 1JAP) IDR500	12 000,00 IDR	500,00000	82 113
GUNMA BANK NPV	21 000,00 JPY		114 532
HACHIJUNI BANK NPV	22 000,00 JPY		124 830
HAKUHODO DY HLDGS INC NPV	740,00 JPY		42 228
HALLIBURTON CO COM STK USD2 50	14 400,00 USD	2,50000	495 174
HAMAMATSU PHOTONICS NPV	3 700,00 JPY		128 649
HAMMERSON PLC ORD GBP0 25	8 631,00 GBP	0,25000	48 104
HANA FINANCIAL GROUP INC KRW5000	4 600,00 KRW	5 000,00000	141 289
HANG LUNG GROUP HKD1	25 000,00 HKD	1,00000	135 714
HANG LUNG PROPERTIES HKD1	75 000,00 HKD	1,00000	211 753
HANG SENG BANK HKD5	22 200,00 HKD	5,00000	262 111
HANKOOK TIRE CO KRW500	1 600,00 KRW	500,00000	62 572
HANNOVER RUECKVERSICHERUNGS AG ORD NPV(REGD)	2 669,00 EUR		132 542
HANWHA CHEMICAL CORP KRW5000	1 740,00 KRW	5 000,00000	37 035
HANWHA KRW5000	910,00 KRW	5 000,00000	26 061
HARLEY DAVIDSON COM STK USD0 01	15 116,00 USD	0,01000	585 635
HARRIS CORP COM STK USD1	1 800,00 USD	1,00000	64 660
HARTFORD FINANCIAL SERVICES GRP INC COM STK	6 800,00 USD		110 070
HARVEY NORMAN HLDGS NPV	7 667,00 AUD		14 180
HASBRO INC COM STK USD0 50	2 700,00 USD	0,50000	85 821
HCA HLDGS INC USD0 01	7 137,00 USD	0,01000	156 713
HCP INC COM STK USD1	7 100,00 USD	1,00000	293 190
HDFC BANK ADR EACH REPR 3 ORD INR10(MGT)	3 800,00 USD	10,00000	99 537
HEALTH CARE REIT INC COM STK USD1	3 100,00 USD	1,00000	168 490
HEIDELBERGCEMENT AG NPV	6 882,00 EUR		292 873
HEINEKEN HLDG ORD EUR1 6	3 757,00 EUR	1,60000	153 540
HEINEKEN NV EUR1 60	10 066,00 EUR	1,60000	465 883
HEINZ(H J) CO COM STK USD0 25	5 200,00 USD	0,25000	279 984
HELLENIC TELECOM ORGANIZATION S A EUR2 39	43 789,00 EUR	2,39000	158 077
HELMERICH & PAYNE INC COM STK USD0 10	2 100,00 USD	0,10000	122 071
HENDERSON LAND DEVELOPMENT CO HKD2	28 000,00 HKD	2,00000	137 986
Carried Forward			411 894 164

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		411 894 164
IIENGAN INTERNATIONAL	15 500,00 HKD	0,10000	143 918
HENGDELI HOLDINGS LIMITED	48 000,00 HKD		15 585
HENKEL AG & CO KGAA	6 422,00 EUR		311 313
HENKEL AG & CO KGAA NON V PRF NPV	8 442,00 EUR		488 317
HENNES & MAURITZ AB NPV 'B'	18 297,00 SEK		585 264
HENRY SCHEIN INC COM STK NPV	2 100,00 USD		134 839
HERBALIFE LTD	1 200,00 USD		61 825
HERSHEY CO COM STK	2 800,00 USD	1,00000	172 362
HERTZ GLOBAL HOLDINGS INC COM STK	4 900,00 USD	0,01000	57 142
HESS CORP COM STK	5 201,00 USD	1,00000	294 450
HESS CORP COM STK	13 000,00 USD	1,00000	735 983
HEWLETT-PACKARD CO COM STK	15 300,00 USD	0,01000	392 838
HEWLETT-PACKARD CO COM STK	34 400,00 USD	0,01000	883 243
HEWLETT-PACKARD CO COM STK	50 960,00 USD	0,01000	1 308 432
HEWLETT-PACKARD CO COM STK	56 000,00 USD	0,01000	1 437 837
HEXAGON AB SER'B'NPV	3 600,00 SEK		53 860
HIGHWEALTH CONSTRUCTION CORP	8 000,00 TWD	10,00000	11 442
HINO MOTORS NPV	8 000,00 JPY		48 295
HIROSE ELECTRIC CO NPV	1 300,00 JPY		113 340
HIROSHIMA BANK NPV	14 000,00 JPY		64 566
HISAMITSU PHARMACEUTICAL CO INC NPV	2 900,00 JPY		122 473
HITACHI CHEMICAL CO NPV	3 000,00 JPY		52 660
HITACHI CONSTRUCTION MACHINERY NPV	3 100,00 JPY		51 966
HITACHI HIGH-TECHNOLOGIES CO NPV	1 400,00 JPY		30 197
HITACHI METALS NPV	5 000,00 JPY		54 085
HITACHI NPV	193 000,00 JPY		1 007 595
HIWIN TECHNOLOGIES CORP	3 000,00 TWD	10,00000	24 294
HKT TRUST AND HKT LTD SHARL STAPI ED UNIT	1 804,00 HKD		1 053
HOCHTIEF AG NPV	4 976,00 EUR		284 708
HOKKAIDO ELECTRIC POWER CO INC NPV	8 700,00 JPY		123 186
HOKUHOKU FINANCIAL GROUP INC NPV	66 000,00 JPY		127 395
HOKURIKU ELECTRIC POWER CO INC NPV	7 600,00 JPY		140 987
HOLCIM	1 569,00 CHF	2,00000	84 038
HOLLYFRONTIER CORP	3 678,00 USD	0,01000	85 673
HOLLYFRONTIER CORP	20 723,00 USD	0,01000	482 711
HOLMEN AB SER'B'NPV	1 000,00 SEK		28 716
HOLOGIC INC COM STK	3 500,00 USD	0,01000	61 049
HOME DEPOT INC COM STK	61 978,00 USD	0,05000	2 595 789
HOME REPAIR GROUP PLC ORD	256 000,00 GBP	0,10000	330 720
HON HAI PRECISION INDUSTRY	186 000,00 TWD	10,00000	506 965
HONAM PETROCHEMICAL CORP	300,00 KRW	5 000,00000	77 350
HONDA MOTOR CO NPV	13 100,00 JPY		397 449
HONDA MOTOR CO NPV	58 400,00 JPY		1 771 835
HONEYWELL INTERNATIONAL INC COM STK	29 100,00 USD	1,00000	1 575 537
HONG KONG & CHINA GAS CO	139 930,00 HKD	0,25000	321 806
HONG KONG EXCHANGES & CLEARING	32 500,00 HKD	1,00000	520 109
HONG LEONG BANK BHD	11 760,00 MYR	1,00000	40 082
HONG LEONG FINANCIAL GROUP BHD	4 400,00 MYR	1,00000	15 993
HOPEWELL HLDGS	21 000,00 HKD	2,50000	53 523
HORMEL FOODS CORP COM STK	40 335,00 USD	0,02930	1 177 142
HOSPIRA INC COM STK	3 300,00 USD	0,01000	99 827
HOST HOTELS & RESORTS INC	12 400,00 USD	0,01000	182 425
HOTAI MOTOR CO	5 000,00 TWD	10,00000	23 866
HOYA CORP NPV	19 700,00 JPY		421 855
Carried Forward			432 084 076

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		432 084 076
HSBC HLDGS ORD	104 900,00 GBP	0,50000	797 914
HSBC HLDGS ORD	209 800,00 GBP	0,50000	1 595 828
HSBC HLDGS ORD	231 342,00 GBP	0,50000	1 759 685
HTC CORP	15 000,00 TWD	10,00000	245 404
HUA NAN FINANCIAL HLDGS CO	97 034,00 TWD	10,00000	52 225
HUABAO INTERNATIONAL HLDGS	41 000,00 HKD	0,10000	20 731
HUANENG POWER INTL 'H'	72 000,00 HKD	1,00000	38 069
HUDSON CITY BANCORP INC COM STK	6 300,00 USD	0,01000	39 246
HUMANA INC COM STK	3 000,00 USD	0,16600	261 999
HUNT(J B)TRANSPORT SERVICES INC COM STK	2 200,00 USD	0,01000	98 829
HUSKY ENERGY INC COM NPV	4 600,00 CAD		110 183
HUSQVARNA SER'B'NPV	5 739,00 SEK		26 434
HUTCHISON PORT HLDG TRUST NPV	175 000,00 USD		108 145
HUTCHISON WHAMPOA	71 000,00 HKD	0,25000	593 632
HYOSUNG CORP	446,00 KRW	5 000,00000	20 645
HYSAN DEVELOPMENT	21 171,00 HKD	5,00000	69 147
HYUNDAI DEPT STORE CO	310,00 KRW	5 000,00000	43 451
HYUNDAI DEVELOPMENT CO	1 130,00 KRW	5 000,00000	16 425
HYUNDAI ENGINEERING&CONSTRUCTION CO	1 393,00 KRW	5 000,00000	84 729
HYUNDAI GLOVIS CO LTD	236,00 KRW	5 000,00000	39 205
HYUNDAI HEAVY INDUSTRIES CO	878,00 KRW	5 000,00000	194 852
HYUNDAI HYSCO	680,00 KRW	5 000,00000	20 680
HYUNDAI MARINE&FIR	1 300,00 KRW	5 000,00000	38 749
HYUNDAI MERCHANT MARINE CO	870,00 KRW	5 000,00000	18 856
HYUNDAI MIPO DOCKYARD	212,00 KRW	5 000,00000	20 452
HYUNDAI MOBIS	1 436,00 KRW	5 000,00000	362 173
HYUNDAI MOTOR CO 2ND PREF	925,00 KRW	5 000,00000	53 622
HYUNDAI MOTOR CO	3 247,00 KRW	5 000,00000	598 392
HYUNDAI MOTOR CO PFD N/VTG	346,00 KRW	5 000,00000	18 860
HYUNDAI SECURITIES CO	2 300,00 KRW	5 000,00000	17 154
HYUNDAI SECURITIES CO PREF	925,00 KRW	5 000,00000	6 891
HYUNDAI STEEL CO	1 156,00 KRW	5 000,00000	95 618
HYUNDAI WIA CORP	241,00 KRW	5 000,00000	29 505
IAMGOLD CORP COM NPV	6 300,00 CAD		99 348
IBERDROLA SA	92 557,00 EUR	0,75000	578 917
IBERDROLA SA	188 968,00 EUR	0,75000	1 181 941
IBIDEN CO NPV	5 300,00 JPY		104 294
ICADE (NEW) NPV	599,00 EUR		46 751
ICAP ORD	6 430,00 GBP	0,10000	34 512
ICICI BK LTD ADR	1 600,00 USD		42 150
ICL-ISRAEL CHEMICALS ORD	18 512,00 ILS	1,00000	190 606
IDEMITSU KOSAN CO NPV	700,00 JPY		71 820
IGM FINANCIAL INC COM NPV	2 450,00 CAD		105 809
IHI CORP NPV	62 000,00 JPY		148 589
IHS INC COM STK	600,00 USD	0,01000	51 479
IJM CORP BERHAD ORD	25 600,00 MYR	1,00000	45 398
ILIAD SA	419,00 EUR		51 569
ILLINOIS TOOL WORKS INC COM STK NPV	7 600,00 USD		353 607
ILLUMINA INC COM STK	2 400,00 USD	0,01000	72 889
ILUKA RESOURCES NPV	8 942,00 AUD		140 898
IMERYS SA	874,00 EUR	2,00000	40 248
IMERYS SA	3 119,00 EUR	2,00000	143 630
IMMOFINANZ AG NPV	148 581,00 EUR		442 942
IMPERIAL OIL COM NPV	5 000,00 CAD		221 957
Carried Forward			443 751 156

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		443 751 156
IMPERIAL TOBACCO GROUP	14 000,00 GBP	0,10000	528 058
IMPRESA SGPS SA	227 886,00 EUR	0,50000	126 791
INCITEC PIVOT NPV	23 275,00 AUD		73 491
INDO TAMBANGRAY	8 500,00 IDR	500,00000	36 113
INDOCEMENT TUNGGAL PRAKARSA	32 000,00 IDR	500,00000	59 798
INDOFOODS SUKSES MAKMUR	93 500,00 IDR	100,00000	47 278
INDORAMA VENTURES PUBLIC CO LTD	30 400,00 THB	1,00000	27 851
INDOSAT TBK PT	26 500,00 IDR	100,00000	16 167
INDRA SISTEMAS SA	3 582,00 EUR	0,20000	45 592
INDUSTRIA DE DISEÑO TEXTIL SA	1 407,00 EUR	0,15000	115 148
INDUSTRIA DE DISEÑO TEXTIL SA	10 506,00 EUR	0,15000	859 802
INDUSTRIAL & COMMERCIAL BK OF CHINA	1 271 000,00 HKD	1,00000	751 954
INDUSTRIAL ALLIANCE INS & FINL COM NPV	1 100,00 CAD		28 211
INDUSTRIAL BANK OF KOREA	3 390,00 KRW	5 000,00000	36 517
INFINEON TECHNOLOGIES AG NPV	50 075,00 EUR		377 932
INFOSYS LTD ADR EACH REPR IORD	2 600,00 USD	5,00000	133 125
ING GROEP NV CVA	364 261,00 EUR	0,24000	2 619 582
ING GROEP NV CVA	20 231,00 EUR	0,24000	145 491
ING GROEP NV CVA	30 300,00 EUR	0,24000	217 902
INGERSOLL-RAND PLC	5 600,00 USD	1,00000	169 962
INMARSAT ORD	5 365,00 GBP	0,00050	33 574
INMET MINING CORP COM NPV	700,00 CAD		44 826
INNER MONGOLIA YITAI COAL 'B'	11 900,00 USD	1,00000	58 878
INOTERA MEMORIES INC	64 000,00 TWD	10,00000	10 534
INPEX CORPORATION NPV	91,00 JPY		570 572
INSURANCE AUSTRALIA GROUP NPV	49 568,00 AUD		150 939
INTACI FINANCIAL CORP	2 000,00 CAD		114 507
INTEGRYS ENERGY GROUP INC COM STK	1 000,00 USD	1,00000	53 973
INTEL CORP COM STK	159 067,00 USD	0,00100	3 844 746
INTERCONTINENTAL EXCHANGE INC COM STK	2 308,00 USD	0,01000	277 134
INTERCONTINENTAL HOTELS GROUP ORD	70 646,00 GBP	0,13617	1 266 123
INTERNATIONAL BUS MACH CORP COM STK	31 545,00 USD	0,20000	5 781 504
INTERNATIONAL CONSOLIDATED AIRL GRP ORD	47 474,00 EUR	0,50000	106 882
INTERNATIONAL CONTAINER TER SER INC PHPI	15 160,00 PHP	1,00000	18 192
INTERNATIONAL FLAVORS & FRAGRANCES COM STK	1 100,00 USD		57 440
INTERNATIONAL GAME TECHNOLOGY	6 400,00 USD	0,00016	109 720
INTERNATIONAL PAPER CO COM STK	7 300,00 USD	1,00000	215 373
INTERNATIONAL POWER ORD	55 908,00 GBP	0,50000	292 023
INTERPUBLIC GROUP COMPANIES INC COM STK	6 500,00 USD	0,10000	63 038
INTERTEK GROUP ORD	17 741,00 GBP	0,01000	557 865
INTESA SANPAOLO DI RISP	101 303,00 EUR	0,52000	125 178
INTESA SANPAOLO SPA	101 500,00 EUR	0,52000	168 891
INTESA SANPAOLO SPA	906 230,00 EUR	0,52000	1 507 926
INTIME DEPARTMENT STORE(GROUP) COM STK	20 500,00 HKD	0,00001	20 784
INTUIT INC COM STK	4 300,00 USD	0,01000	225 397
INTUITIVE SURGICAL INC COM STK	700,00 USD	0,00100	323 046
INVENSYS PLC ORD	284 180,00 GBP	0,10000	926 617
INVENTEC CORP	42 000,00 TWD	0,10000	15 139
INVESCO LTD COM STK	6 200,00 USD	0,20000	123 965
INVESTEC PLC ORD	5 189,00 GBP	0,00020	27 168
INVESTOR AB SER'B'NPV	6 600,00 SEK		123 118
IOI CORP	67 100,00 MYR	0,10000	113 296
IRON MOUNTAIN INC PA COM STK	3 700,00 USD	0,01000	113 624
IRPC PUBLIC COMPANY LIMITED	208 500,00 THB		26 875
Carried Forward			467 636 786

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		467 636 786
ISETAN MITSUKOSHI HLDGS LTD NPV	15 000,00 JPY		156 232
ISRAEL CORP ORD	58,00 ILS	1,00000	35 982
ISRAEL DISCOUNT BANK	14 934,00 ILS	0,10000	19 853
ISUZU MOTORS NPV	58 000,00 JPY		266 735
ITOCHU CORP NPV	67 100,00 JPY		679 756
ITOCHU TECHNO-SOLUTIONS CORP NPV	1 100,00 JPY		49 091
ITV ORD	38 042,00 GBP	0,10000	40 100
IVANHOE MINES LTD COM	4 962,00 CAD		87 622
IYO BANK NPV	13 000,00 JPY		127 486
J FRONT RETAILING CO LTD NPV	14 000,00 JPY		67 286
JACOBS ENGINEERING GROUP INC COM STK	28 426,00 USD	1,00000	1 149 467
JAMES HARDIE INDUSTRIES SE CDI(CHESS DEPOSITARY	6 253,00 AUD		43 449
JAPAN PETROLEUM EXPLORATION CO NPV	1 000,00 JPY		38 864
JAPAN PRIME REALTY INVESTMENT CORP REIT	6,00 JPY		14 014
JAPAN PRIME REALTY INVESTMENT CORP REIT	13,00 JPY		30 364
JAPAN REAL ESTATE INVESTMENT CO REIT	19,00 JPY		146 944
JAPAN RETAIL FUND INVESTMENT CORP REIT	99,00 JPY		146 077
JAPAN STEEL WORKS NPV	10 000,00 JPY		69 048
JAPAN TOBACCO INC NPV	191,00 JPY		894 469
JARDINE CYCLE & CARRIAGE NPV	3 000,00 SGD		110 784
JARDINE STRATEGIC HLDGS ORD	57 415,00 USD	0,05000	1 579 466
JC DECAUX SA NPV	1 712,00 EUR		39 374
JERONIMO MARINS SGPS	149 909,00 EUR	1,00000	2 476 962
JFE HOLDINGS INC NPV	20 800,00 JPY		375 351
JGC CORP NPV	10 000,00 JPY		239 401
JIANGSU EXPRESSWAY CO H SHS	26 000,00 HKD	1,00000	23 824
JIANGXI COPPER CO 'H'	30 000,00 HKD	1,00000	64 450
JOHNSON & JOHNSON COM STK	113 153,00 USD	1,00000	7 392 896
JOHNSON CONTROLS INC COM STK	11 100,00 USD	0,01388	345 518
JOHNSON MATTHEY	2 255,00 GBP	1,00000	64 097
JOLIBEE FOODS CORP	8 350,00 PHP	1,00000	17 080
JOY GLOBAL INC COM STK	1 900,00 USD	1,00000	141 977
JOYO BANK NPV	36 000,00 JPY		158 098
JPMORGAN CHASE & CO COM STK	175 842,00 USD	1,00000	5 825 852
JS GROUP CORP NPV	12 400,00 JPY		236 297
JSR CORP NPV	7 800,00 JPY		142 879
JTFKT CORP NPV	7 700,00 JPY		75 312
JULIUS BAER GRUPPE AG	35 052,00 CHF	0,02000	1 372 681
JUNIPER NETWORKS COM STK	9 100,00 USD	0,00001	185 123
JUPITER TELECOMMUNICATIONS CO LTD NPV	14,00 JPY		14 074
JUPITER TELECOMMUNICATIONS CO LTD NPV	58 00 JPY		58 306
JX HLDGS INC NPV	93 500,00 JPY		563 233
K&S AG NPV	25 389,00 EUR		1 146 165
KABEL DEUTSCHLAND HLDG AG NPV	44 789,00 EUR		2 274 056
KAJIMA CORP ORD NPV	41 000,00 JPY		124 817
KALBE FARMA	98 000,00 IDR	0,50000	36 088
KAMIGUMI CO NPV	8 000,00 JPY		68 607
KANEKA CORP NPV	9 000,00 JPY		47 686
KANGWON LAND INC	2 030,00 KRW	500,00000	47 774
KANSAI ELECTRIC POWER CO INC NPV	34 100,00 JPY		520 383
KANSAI PAINT CO NPV	7 000,00 JPY		62 117
KAO CORP NPV	23 500,00 JPY		638 396
KASIKORNBANK NON VTG DEPCPT REP I ORD	37 100,00 THB	10,00000	142 405
KAWASAKI HEAVY INDUSTRIES NPV	73 000,00 JPY		180 626
Carried Forward			498 491 784

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		498 491 784
KAWASAKI KISEN KAISHA NPV	47 000,0000 JPY		84 023
KAZAKHMYS	2 630,0000 GBP	0,20000	37 521
KB FINANCIAL GROUP INC	7 710,0000 KRW	5 000,00000	242 150
KBC GROEP NV NPV	10 283,0000 EUR		128 422
KBR INC COM STK	2 100,0000 USD	0,00100	58 335
KBR INC COM STK	6 029,0000 USD	0,00100	167 478
KCC CORP	84,0000 KRW	5 000,00000	20 713
KDDI CORPORATION NPV	123,0000 JPY		787 943
KEIKYU CORP	23 000,0000 JPY		205 291
KEIO CORP NPV	30 000,0000 JPY		211 030
KEISEI ELECTRIC RAILWAY CO NPV	18 000,0000 JPY		131 981
KELLOGG CO COM STK	4 100,0000 USD	0,25000	206 699
KEPPEL CORP NPV	57 400,0000 SGD		410 344
KEPPEL LAND NPV	25 000,0000 SGD		42 470
KERRY GROUP PLC 'A' ORD	14 183,0000 EUR	0,12500	517 509
KERRY PROPERTIES ORD	20 500,0000 HKD	1,00000	67 219
KESKO OYJ NPV SER'B	1 300,0000 EUR		43 364
KEYCORP COM STK	17 500,0000 USD	1,00000	134 134
KEYENCE CORPORATION NPV	1 800,0000 JPY		432 787
KGI SECURITIES CO LTD	59 000,0000 TWD	10,00000	20 975
KIA MOTORS CORP	5 050 0000 KRW	5 000,00000	291 434
KIKKOMAN CORP NPV	5 000,0000 JPY		57 259
KIMBERLY-CLARK CORP COM STK	5 192,0000 USD	1,25000	380 518
KIMBERLY-CLARK CORP COM STK	5 900,0000 USD	1,25000	432 407
KIMCO REALTY CORP COM STK	7 600,0000 USD	0,01000	122 944
KINDEN CORP NPV	5 000,0000 JPY		41 843
KINDER MORGAN INC DELAWARE	1 805,0000 USD	0,01000	57 877
KINDER MORGAN MANAGEMENT COM STK	1 738,0000 USD	5,00000	135 952
KINGBOARD CHEMICAL HLDG	12 000,0000 HKD	0,10000	35 112
KINGFISHER ORD	148 720,0000 GBP	0,15714	577 305
KINNEVIK INVESTMENTS AB SER'B NPV	3 075,0000 SEK		59 821
KINROSS GOLD CORP COM STK NPV	19 033,0000 CAD		216 302
KINSUS INTERCONNECT TECHNOLOGY CORP	5 000,0000 TWD	10,00000	13 217
KINFETSU CORP NPV	71 000,0000 JPY		275 933
KIRIN HLDGS CO LTD NPV	7 000,0000 JPY		84 516
KIRIN HLDGS CO LTD NPV	30 000,0000 JPY		362 210
KLA TENCOR CORP COM STK	2 200,0000 USD	0,00100	105 781
KLEPIERRE	3 930,0000 EUR	1,40000	111 743
KOBE STEEL NPV	124 000,0000 JPY		189 552
KOHL'S CORP COM STK	4 600,0000 USD	0,01000	226 267
KOITO MANUFACTURING CO NPV	3 000,0000 JPY		41 895
KOMATSU NPV	40 600,0000 JPY		944 618
KONAMI CORP NPV	4 200,0000 JPY		125 413
KONE OYJ NPV ORD 'B	4 792,0000 EUR		247 271
KONICA MINOLTA HOLDINGS INC NPV	20 000,0000 JPY		148 460
KONINKLIJKE AHOLD NV	66 521,0000 EUR	0,30000	892 562
KONINKLIJKE AHOLD NV	59 900,0000 EUR	0,30000	803 723
KONINKLIJKE AHOLD NV	43 866,0000 EUR	0,30000	588 583
KONINKLIJKE DSM NV	6 452,0000 EUR	1,50000	299 243
KONINKLIJKE KPN NV	56 989,0000 EUR	0,24000	681 708
KONINKLIJKE KPN NV	79 206,0000 EUR	0,24000	947 471
KONINKLIJKE KPN NV	86 218,0000 EUR	0,24000	1 031 349
KONINKLIJKE KPN NV	80 000,0000 EUR	0,24000	956 968
KONINKLIJKE PHILIPS ELECTRONICS NV	40 231,0000 EUR	0,20000	843 810
Carried Forward			514 773 238

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		514 773 238
KONINKLIJKE PHILIPS ELECTRONICS NV	6 463,0000 EUR	0,20000	135 556
KONINKLIJKE PHILIPS ELECTRONICS NV	35 691,0000 EUR	0,20000	748 587
KONINKLIJKE VOPAK	2 332,0000 EUR	0,50000	123 169
KOREA AEROSPACE INDUSTRIES	910,0000 KRW	5 000,00000	31 100
KOREA ELECTRIC POWER CORP	5 390,0000 KRW	5 000,00000	119 153
KOREA EXCHANGE BANK	5 390,0000 KRW	5 000,00000	34 230
KOREA GAS CORP	580,0000 KRW	5 000,00000	20 926
KOREA INVESTMENT HLDGS CO LTD	800,0000 KRW	5 000,00000	25 126
KOREA LIFF INSURANCE CO LTD	3 620,0000 KRW	5 000,00000	23 177
KOREA ZINC	177,0000 KRW	5 000,00000	46 479
KOREAN AIR LINES CO	730,0000 KRW	5 000,00000	27 443
KP CHEMICAL	1 380,0000 KRW	5 000,00000	16 895
KRAFT FOODS INC COM STK NPV CLS'A'	26 950,0000 USD		1 003 287
KRAFT FOODS INC COM STK NPV CLS'A'	39 622,0000 USD		1 475 037
KRAFT FOODS INC COM STK NPV CLS'A'	43 600,0000 USD		1 623 129
KROGER CO COM STK	40 600,0000 USD	1,00000	980 113
KRUNG THAI BANK PUBLIC CO LTD	55 400,0000 THB	5,15000	26 078
KI CORP	1 370,0000 KRW	5 000,00000	42 257
KT&G CORP	2 317,0000 KRW	5 000,00000	162 982
KUALA LUMPUR KEPONG BERHAD	10 200,0000 MYR	1,00000	72 609
KUBOTA CORP NPV	51 000,0000 JPY		424 820
KUHNLE & NAGEL INTERNATIONAL AG	345,0000 CHF	1,00000	38 796
KUMHO PETRO CHEMICAL CO LTD	212,0000 KRW		30 724
KUNLUN ENERGY COMPANY LTD ORD	48 000,0000 HKD	0,01000	67 884
KURARAY CO NPV	17 000,0000 JPY		241 150
KURITA WATER INDUSTRIES NPV	6 000,0000 JPY		155 144
KYOCERA CORP NPV	6 800,0000 JPY		544 404
KYOWA HAKKO KIRIN CO LTD NPV	2 000,0000 JPY		24 355
KYOWA HAKKO KIRIN CO LTD NPV	11 000,0000 JPY		133 950
KYUSHU ELECTRIC POWER CO INC NPV	18 900,0000 JPY		269 326
L'OREAL	1 010,0000 EUR	0,20000	105 174
L'OREAL	7 607,0000 EUR	0,20000	792 140
L3 COMMUNICATIONS HLDGS INC COM STK	1 900,0000 USD	0,01000	126 277
LABORATORY CORP OF AMERICA HOLDINGS COM STK	2 000,0000 USD	0,10000	171 397
LA FARGE	6 883,0000 EUR	4,00000	241 885
LAGARDERE GROUP S C A	3 043,0000 EUR	6,10000	80 302
I AM RESEARCH CORP COM STK	1 700,0000 USD	0,00100	62 728
LAND SECURITIES GROUP ORD	11 255,0000 GBP	0,10000	110 794
LANXESS AG NPV	4 271,0000 EUR		219 337
LARGAN PRECISION CO LTD	2 000,0000 TWD	10,00000	37 263
LAS VEGAS SANDS CORP COM STK	6 400,0000 USD	0,00100	272 513
LAWSON NPV	2 400,0000 JPY		149 081
LCY CHEMICAL CORP	9 581,0000 TWD	10,00000	13 751
LEE & MAN PAPER MANUFACTURING	37 000,0000 HKD	0,02500	11 824
LEGAL & GENERAL GROUP ORD	88 752,0000 GBP	0,02500	141 327
LEGG MASON INC COM STK	2 200,0000 USD	0,10000	52 671
LEGGETT & PLATT INC COM STK	1 900,0000 USD	0,01000	43 614
LEGRAND PROMESSE	6 758,0000 EUR	4,00000	217 293
LEIGHTON HLDGS LTD NPV	1 792,0000 AUD		34 792
LEND LEASING GROUP NPV	7 754,0000 AUD		56 652
LENOVO GROUP	126 000,0000 HKD	0,02500	83 600
LEUCADIA NATIONAL CORP COM STK	3 900,0000 USD	1,00000	88 318
LEVEL 3 COMMUNICATIONS INC	30 938,0000 USD	0,01000	523 299
LG CHEM	971,0000 KRW	5 000,00000	266 739
Carried Forward			527 343 895

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		527 343 895
LG CHEM PREF	175,0000 KRW	5 000,00000	16 201
LG CORP	1 988,0000 KRW	5 000,00000	105 439
LG DISPLAY CO LTD	4 830,0000 KRW	5 000,00000	102 176
LG ELECTRONICS INC	2 154,0000 KRW	5 000,00000	138 471
LG HOUSEHOLD&HEALTHCARE	198,0000 KRW	5 000,00000	83 429
LG INNO TEK CO	303,0000 KRW	5 000,00000	17 774
LG UPLUS CORP	4 790,0000 KRW	5 000,00000	30 585
LI & FUNG	186 000,0000 HKD	0,01250	342 300
LIBERTY GLOBAL INC COM STK SERIES 'C'	1 600,0000 USD	0,01000	63 025
LIBERTY GLOBAL INC COM STK	2 700,0000 USD	0,01000	110 364
LIBERTY INTERACTIVE CORP	10 200,0000 USD		164 801
LIBERTY MEDIA CORP-LIBERTY CAPITAL	638,0000 USD		49 569
LIBERTY PROPERTY TRUST COM STK	2 800,0000 USD	0,00100	86 181
LIFE TECHNOLOGIES CORP COM	2 300,0000 USD		89 200
LIFESTYLE INTERNATIONAL HLDGS	11 500,0000 HKD	0,00500	25 149
LILLY (ELI) & CO COM STK NPV	17 400,0000 USD		720 603
LIMITED BRANDS INC COM STK	3 800,0000 USD	0,50000	152 828
LINCOLN NATIONAL CORP COM STK	4 100,0000 USD	1,25000	79 361
LINDE AG NPV	7 999,0000 EUR		1 187 652
LINDT & SPRUENGLI AG	1,0000 CHF	100,00000	33 459
LINEAR TECHNOLOGY CORP COM STK NPV	4 400,0000 USD		131 612
LINK REAL ESTATE INVESTMENT TRUST UNITS	18 500,0000 HKD		67 546
LINK REAL ESTATE INVESTMENT TRUST UNITS	47 500,0000 HKD		173 429
LIFE-ON TECHNOLOGY CORP	42 000,0000 TWD	10,00000	46 938
LLOYDS BANKING GROUP PLC ORD	565 579,0000 GBP	0,10000	226 338
LOBLAW COS COM STK NPV	1 500,0000 CAD		56 353
LOCKHEED MARTIN CORP COM STK	5 000,0000 USD	1,00000	402 976
LOEWS CORP COM STK	6 723,0000 USD	0,01000	252 292
LONGFOR PROPERTIES CO LTD	28 500,0000 HKD	0,10000	31 930
LONKING HLDGS LTD	44 000,0000 HKD	0,10000	14 625
LONMIN ORD	1 898,0000 GBP	1,00000	28 636
LONZA GROUP AG	290,0000 CHF	1,00000	17 140
LORILLARD INC	7 336,0000 USD		833 200
LOTTE CONFECTIONERY CO	15,0000 KRW	5 000,00000	22 141
LOTTE SHOPPING CO	214,0000 KRW	5 000,00000	62 675
LOWES COMPANIES INC COM STK	20 000,0000 USD	0,50000	505 938
LS CORP	355,0000 KRW	5 000,00000	23 282
LS INDUSTRIAL SYSTEMS CO LTD	413,0000 KRW	5 000,00000	23 691
LSI CORPORATION COM STK	8 800,0000 USD	0,01000	52 189
LULULEMON ATHLETICA INC COM STK	2 100,0000 USD	0,01000	97 665
LUNDIN PETROLEUM AB NPV	4 149,0000 SEK		101 405
LUXOTICA GROUP	11 296,0000 EUR	0,06000	314 534
LVMH MOET-HENNESSY LOUIS VUITTON	1 645,0000 EUR	0,30000	231 790
LVMH MOET-HENNESSY LOUIS VUITTON	2 700,0000 EUR	0,30000	380 445
LVMH MOET-HENNESSY LOUIS VUITTON	7 906,0000 EUR	0,30000	1 114 001
LVMH MOET-HENNESSY LOUIS VUITTON	6 841,0000 EUR	0,30000	963 936
LYNAS CORP NPV	23 347,0000 AUD		24 811
LYONDELLBASELL INDUSTRIES NV	4 853,0000 USD	0,01000	157 109
M & T BANK CORP COM STK	11 553,0000 USD	5,00000	879 069
MABUCHI MOTOR CO NPV	600,0000 JPY		24 795
MACRICH CO COM STK	2 500,0000 USD	0,01000	126 136
MACQUARIE GROUP LTD NPV	7 243,0000 AUD		175 927
MACRONIX INTL CO LTD	69 000,0000 TWD	10,00000	27 483
Carried Forward			538 556 976

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		538 556 976
MACY'S INC COM STK	7 100,0000 USD	0,01000	227 659
MACY'S INC COM STK	20 000,0000 USD	0,01000	641 294
MAGNA INTERNATIONAL INC NPV	3 200,0000 CAD		106 124
MAHINDRA & MAHINDRA GDR EACH REPR 1 ORD	1 200 0000 USD	10,00000	15 501
MAKITA CORP NPV	5 600,0000 JPY		180 349
MALAYAN BANKING BHD	70 700,0000 MYR	1,00000	184 285
MALAYAN CEMENT BERHAD	9 500,0000 MYR	1,00000	20 850
MALAYSIA AIRPORTS HLDGS BERHAD	10 200,0000 MYR	1,00000	18 441
MALAYSIA MARINE & HVY ENG HLDG BHD	10 100,0000 MYR	0,50000	17 816
MAN GROUP ORD	21 032,0000 GBP	0,03423	40 952
MAN SE ORD NPV	2 799,0000 EUR		249 059
MANDO CORP	266,0000 KRW	5 000,00000	47 295
MANILA ELECTRIC CO	5 960,0000 PHP	10,00000	33 187
MANPOWER INC	1 100,0000 USD		39 185
MANULIFE FINANCIAL CORP COM NPV	30 500,0000 CAD		323 930
MAPFRE SA ORD	43 178,0000 EUR	0,10000	137 100
MAPFRE SA ORD	25 525,0000 EUR	0,10000	81 048
MARATHON OIL CORP COM STK	12 200,0000 USD	1,00000	355 925
MARATHON PETROLEUM CORP	6 157,0000 USD	0,01000	204 357
MARKS & SPENCER GROUP ORD	15 813,0000 GBP	0,25000	75 909
MARriott INTERNATIONAL INC COM STK	5 100,0000 USD	0,01000	148 280
MARSH & MCLENNAN COS INC COM	8 700,0000 USD	1,00000	274 193
MARLIN MARITIME MATERIALS INC COM STK	600,0000 USD	0,01000	45 068
MARUBENI CORP NPV	75 000,0000 JPY		454 706
MARUI GROUP CO LTD NPV	6 500,0000 JPY		50 354
MARUICHI STEEL TUBE NPV	2 200,0000 JPY		48 792
MARVELL TECH GROUP COM NPV	9 600,0000 USD		132 429
MASCO CORP COM STK	49 800,0000 USD	1,00000	520 195
MASTERCARD INC COM STK	5 710,0000 USD		2 122 288
MATTEL INC COM STK	5 500,0000 USD	1,00000	152 180
MAXIM INTEGRATED PRODUCTS COM STK	5 800,0000 USD	0,00100	150 538
MAXIS BHD	44 800,0000 MYR	0,10000	77 052
MAZDA MOTOR CORP NPV	53 000,0000 JPY		92 690
MCCORMICK & CO INC COM NON VTG NPV	1 600,0000 USD		80 376
MCDONALDS CORP COM	34 125,0000 USD		3 410 171
MCDONALDS HOLDINGS CO(JAPAN) NPV	600,0000 JPY		16 121
MCDONALDS HOLDINGS CO(JAPAN) NPV	1 400,0000 JPY		37 615
MCDONALDS HOLDINGS CO(JAPAN) NPV	26 200,0000 JPY		703 937
MCGRAW-HILL COS INC (THE) COM STK	9 800,0000 USD	1,00000	439 165
MCKESSON CORP COM STK	1 117,0000 USD	0,01000	86 696
MCKESSON CORP COM STK	3 900,0000 USD	0,01000	302 699
MDU RESOURCES GROUP INC COM STK	2 400,0000 USD	1,00000	51 359
MEAD JOHNSON NUTRITION	3 500,0000 USD	0,01000	239 733
MEADWEST VACO CORPORATION COM NPV	3 700,0000 USD		110 452
MEDCO HEALTH SOLUTIONS INC COM STK	16 100,0000 USD	0,01000	896 241
MEDIA TEK INC	21 000,0000 USD	10,00000	191 484
MEDIASEI SPA	71 138,0000 EUR	0,52000	194 584
MEDIOBANCA SPA	49 845,0000 EUR	0,50000	282 744
MEDIPAL HOLDINGS CORPORATION	4 600,0000 JPY		47 852
MEDTRONIC INC COM STK	38 300,0000 USD	0,10000	1 459 797
MEG ENERGY CORP COM NPV	2 318,0000 CAD		93 415
MEGA FINANCIAL HD	162 000,0000 TWD	10,00000	107 721
MEIJI HOLDINGS CO LTD NPV	3 800,0000 JPY		157 036
MERCK & CO INC(NEW) COM STK	8 066,0000 USD	0,50000	303 012
Carried Forward			555 038 216

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		555 038 216
MERCK & CO INC(NEW) COM STK	11 100,0000 USD	0,50000	416 989
MERCK & CO INC(NEW) COM STK	35 800,0000 USD	0,50000	1 344 885
MERCK & CO INC(NEW) COM STK	51 200,0000 USD	0,50000	1 923 410
MERCK KGAA NPV	865,0000 EUR		85 912
MERCK KGAA NPV	2 849,0000 EUR		282 962
METALLURGICAL CORP OF CHINA LTD	74 000,0000 HKD	1,00000	16 619
MEICASH LIMITED NPV	11 044,0000 AUD		45 480
METLIFE INC COM STK	42 200,0000 USD	0,01000	1 311 488
METRO AG NPV	6 403,0000 EUR		233 425
METRO INC NPV	1 850,0000 CAD		97 698
METROPCS COMMUNICATIONS INC COM STK	18 777,0000 USD	0,00010	162 076
METROPOLITAN BANK & TRUST CO	17 950,0000 PHP	20,00000	27 701
METSO OYI NPV	3 100,0000 EUR		114 276
MFA FINANCIAL INC COM STK	249 600,0000 USD	0,01000	1 671 821
MGM RESORTS INTERNATIONAL	6 900,0000 USD		71 388
MICHELIN(CIE GLE DES ETABL)	5 910,0000 EUR	2,00000	348 127
MICROCHIP TECHNOLOGY COM STK	3 700,0000 USD	0,00100	135 087
MICRON TECHNOLOGY INC COM STK	117 400 0000 USD	0,10000	734 858
MICROSOFT CORP COM STK	219 044,0000 USD	0,00001	5 667 766
MILICOM INTERNATIONAL CELLULAR SA BDR	1 566,0000 SEK	1,00000	156 991
MINMEALS RESOURCES	36 000,0000 HKD	0,05000	15 108
MIRACA HLDGS NPV	2 700,0000 JPY		106 856
MIRAE ASSET SECURITIES CO	640,0000 KRW	5 000,00000	17 332
MIRVAC GROUP STAPLED SHS NPV	84 217,0000 AUD		100 686
MISC BHD SHS	23 200,0000 MYR		39 683
MITSUBISHI CHEMICAL HLDGS CORP NPV	60 500,0000 JPY		330 744
MITSUBISHI CORP SHS COM STK NPV	60 700,0000 JPY		1 221 978
MITSUBISHI ELECTRIC CORP NPV	80 000,0000 JPY		762 766
MITSUBISHI ESTATE CO NPV	53 000,0000 JPY		787 522
MITSUBISHI GAS CHEMICAL CO INC NPV	19 000,0000 JPY		104 608
MITSUBISHI HEAVY INDUSTRIES NPV	135 000,0000 JPY		571 880
MITSUBISHI LOGISTICS CORP NPV	3 000,0000 JPY		33 190
MITSUBISHI MATERIALS CORP NPV	54 000,0000 JPY		145 506
MITSUBISHI MOTOR CORP NPV	150 000,0000 JPY		174 887
MITSUBISHI TANABE PHARMA CORP NPV	10 900,0000 JPY		171 988
MITSUBISHI UFJ FINANCIAL GROUP ORD NPV	561 000,0000 JPY		2 361 945
MITSUBISHI UFJ LEASE & FIN CO LTD NPV	3 130,0000 JPY		123 266
MI TSUI & CO NPV	74 200,0000 JPY		1 148 670
MI TSUI CHEMICALS INC NPV	39 000,0000 JPY		118 224
MI TSUI FUDOSAN NPV	38 000 0000 JPY		551 840
MI TSUI O S K LINES NPV	56 000,0000 JPY		215 461
MIZRAHI TEFAHOT BANK LTD	2 906,0000 ILS		22 839
MIZUHO FINANCIAL GROUP NPV	971 600,0000 JPY		1 296 428
MMC CORP BERHAD	19 000,0000 MYR	0,10000	16 010
MOBISTAR NPV	2 421,0000 EUR		126 836
MODERN TIMES GROUP(MTG) SERB'NPV	443,0000 SEK		21 159
MOHAWK INDUSTRIES COM STK	800,0000 USD	0,01000	47 715
MOLSON COORS BREWING CO CLASS 'B' COM STOCK	3 200,0000 USD		138 776
MONDI PLC ORD	53 600,0000 GBP	0,20000	377 773
MONSANTO CO COM STK	11 420,0000 USD	0,01000	797 580
MONSTER BEVERAGE CORP	5 961,0000 USD		547 448
MOODYS CORP COM STK	32 642,0000 USD	1,00000	1 095 783
MORGAN STANLEY COM STK	23 300,0000 USD	0,01000	351 375
MORRISON(WM)SUPERMARKETS ORD	36 326,0000 GBP	0,10000	183 495
Carried Forward			584 014 531

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		584 014 531
MOSAIC CO(THE)	4 736,0000 USD	0,01000	238 055
MOTA ENGIL SGPS	895 882,0000 EUR	1,00000	1 199 753
MOTECH INDUSTRIES INC	8 000,0000 TWD	10,00000	13 984
MOTOROLA MOBILITY HLDGS INC	5 162,0000 USD	0,01000	199 527
MOTOROLA SOLUTIONS INC	5 071,0000 USD	0,01000	233 968
MS&AD INSURANCE GROUP HLDGS INC NPV	25 300,0000 JPY		465 734
MSI AR SI MICONDUCTOR INC	7 000,0000 TWD	10,00000	36 292
MFR CORP	42 000 0000 HKD	1,00000	135 021
MUNCHNER RUCKVERSICHERUNGS AG NPV(REGD)	437,0000 EUR		53 462
MUNCHNER RUCKVERSICHERUNGS AG NPV(REGD)	2 000,0000 EUR		244 676
MUNCHNER RUCKVERSICHERUNGS AG NPV(REGD)	8 551,0000 EUR		1 046 114
MURATA MANUFACTURING CO NPV	9 100,0000 JPY		465 653
MURPHY OIL CORP COM	3 100,0000 USD	1,00000	172 228
MYLAN INC COM STK	8 200,0000 USD	0,50000	175 314
N G K INSULATORS NPV	13 000,0000 JPY		153 590
NABORS INDUSTRIES COM STK	5 800,0000 USD	0,00100	100 127
NABTESCO CORP NPV	3 300,0000 JPY		59 765
NAMCO BANDAI HOLDINGS INC NPV	10 000,0000 JPY		141 594
NAN YA PLASTIC	97 000,0000 TWD	10,00000	191 902
NAN YA PRINTED CIRCUIT BOARDCORP COM SHS	4 000,0000 TWD	10,00000	8 098
NANKANG RUBBER TIRE	9 000,0000 TWD	10,00000	13 436
NASDAQ OMX GROUP INC COM STK	5 669,0000 USD	0,01000	138 492
NATIONAL AUSTRALIA BANK NPV	64 330,0000 AUD		1 534 917
NATIONAL BANK OF CANADA COM NPV	2 700,0000 CAD		190 476
NATIONAL BANK OF GREECE	170 152,0000 EUR	5,00000	358 860
NATIONAL GRID ORD	47 518,0000 GBP	0,11395	459 301
NATIONAL GRID ORD	68 600,0000 GBP	0,11395	663 076
NATIONAL OILWELL VARCO INC COM STK	6 600,0000 USD	0,01000	447 133
NATIXIS	24 079,0000 EUR	1,60000	60 567
NCSOI	321,0000 KRW	500,00000	85 264
NEC CORP NPV	125 000,0000 JPY		250 995
NEOPOST EURI	850,0000 EUR	1,00000	57 234
NEPTUNE ORIENT LINES NPV B/L	17 000,0000 SGD		14 701
NESTE OIL NPV	2 532,0000 EUR		25 570
NESTLE SA	25 241,0000 CHF	0,10000	1 451 496
NESTLE SA	13 100,0000 CHF	0,10000	753 322
NESTLE SA	25 622,0000 CHF	0,10000	1 473 405
NESTLE SA	42 200,0000 CHF	0,10000	2 426 731
NEI APP INC COM STK NPV	5 891,0000 USD		212 967
NUTLIX COM INC COM STK	859,0000 USD	0,00100	59 325
NEW GOLD INC COM NPV	7 300 0000 CAD		73 029
NEW WORLD DEVELOPMENT CO	113 749 0000 HKD	1,00000	91 237
NEW YORK COMMUNITY BANCORP INC COM STK	8 400,0000 USD	0,01000	103 484
NEWCREST MINING NPV	46 457 0000 AUD		1 405 165
NEWELL RUBBERMAID INC COM STK	53 700,0000 USD	1,00000	863 345
NEWFIELD EXPLORATION CO COM STK	2 500,0000 USD	0,01000	93 991
NEWMONT MINING CORP COM STK	8 300,0000 USD	1,60000	496 287
NEWS CORP CLASS A NON VTG COM STK	30 000,0000 USD	0,01000	533 448
NEWS CORP CLASS B VTG COM STK	5 900,0000 USD	0,01000	106 970
NEXEN INC COM NPV	25 000,0000 USD		396 199
NEXEN INC COM NPV	9 100,0000 CAD		143 948
NEXT ORD	1 802,0000 GBP	0,10000	76 398
NEXTERA ENERGY INC	20 626,0000 USD	0,01000	1 250 983
NGK SPARK PLUG CO NPV	6 000,0000 JPY		74 074
Carried Forward			605 735 217

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		605 735 217
NHK SPRING CO NPV	6 000,000 JPY		52 855
NHN CORP	861,000 KRW	500,00000	157 184
NICE SYSTEMS	1 964,000 ILS	1,00000	66 246
NIDEC CORP NPV	4 900,000 JPY		422 760
NIELSEN HLDGS NV	1 588,000 USD	0,07000	46 962
NII HOLDINGS INC COM STK	9 546,000 USD	0,00100	202 664
NIKE INC CLASS B COM STK NPV	5 800,000 USD		557 116
NIKO RESOURCES COM NPV	1 100,000 CAD		51 544
NIKON CORP NPV	15 500,000 JPY		343 763
NINE DRAGONS PAPER(HLDGS)LTD	36 000,000 HKD	0,10000	22 546
NINTENDO CO NPV	4 200,000 JPY		575 650
NIPPON BUILDING FUND INC REIT	5 000 JPY		40 613
NIPPON BUILDING FUND INC REIT	20,000 JPY		162 451
NIPPON ELECTRIC GLASS NPV	19 000,000 JPY		187 310
NIPPON EXPRESS CO COM NPV	42 000,000 JPY		162 684
NIPPON MEAT PACKERS INC NPV	5 000,000 JPY		61 793
NIPPON PAPER GROUP INC NPV	4 500,000 JPY		97 762
NIPPON STEEL GLASS CO NPV	33 000,000 JPY		61 133
NIPPON STEEL CORP NPV	229 000,000 JPY		566 621
NIPPON TEL & TEL CORP NPV	20 900,000 JPY		1 062 697
NIPPON YUSEN KK NPV	70 000,000 JPY		177 737
NISHI-NIPPON CITY BANK NPV	25 000,000 JPY		71 250
NISOURCE INC COM STK NPV	3 700,000 USD		87 809
NISSAN MOTOR CO NPV	105 300,000 JPY		941 242
NISSHIN SEITUN GROUP INC NPV	7 000,000 JPY		84 606
NISSHIN STEEL CO NPV	22 000,000 JPY		33 345
NISSIN FOOD HLDGS CO LTD NPV	1 900,000 JPY		73 964
NITORI HLDGS CO LTD NPV	1 850,000 JPY		172 555
NIITO DENKO CORP NPV	7 500,000 JPY		267 577
NKSJ HLDGS INC NPV	16 500,000 JPY		321 909
NOBLI CORPORATION	7 604,000 USD	3,28000	228 889
NOBLE CORPORATION	4 400,000 USD	3,28000	132 445
NOBLE ENERGY INC COM STK	3 799,000 USD	3,33000	357 414
NOBLE GROUP	120 636,000 SGD	0,25000	104 787
NOK CORP NPV	3 200,000 JPY		54 679
NOKIA CORP NPV	124 112,000 EUR		605 419
NOKIAN RENKAA(NOKIAN TYRES) NPV	4 305,000 EUR		138 588
NOMURA HLDGS INC NPV	158 000,000 JPY		474 863
NOMURA REAL ESTATE HOLDINGS INC NPV	2 900,000 JPY		42 941
NOMURA REAL ESTATE REIT	2,000 JPY		10 247
NOMURA REAL ESTATE REIT	6,000 JPY		30 741
NOMURA RESEARCH INSTITUTE NPV	3 800,000 JPY		85 360
NORDEA BANK AB NPV	239 632,000 SEK		1 851 814
NORDSTROM INC COM STK NPV	3 100,000 USD		153 566
NORFOLK SOUTHERN CORP COM STK	8 183,000 USD	1,00000	594 261
NORSK HYDRO ASA	55 572,000 NOK	1,09800	256 163
NORTH EAST UTILITIES COM STK	2 400,000 USD	5,00000	86 285
NORTHERN TRUST CORP COM STK	3 300,000 USD	1,66600	130 450
NORTHROP GRUMMAN CORP COM STK	4 600 000 USD	1,00000	268 127
NOVABASE SGPS SA	307 753,000 EUR	0,50000	832 241
NOVARTIS AG	18 320,000 CHF	0,50000	1 048 619
NOVARTIS AG	11 600,000 CHF	0,50000	663 972
NOVARTIS AG	46 000,000 CHF	0,50000	2 632 994
NOVATEK MICROELECTRONICS CORP	10 000,000 TWD	10,00000	24 952
Carried Forward			623 679 381

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		623 679 381
NOVO-NORDISK AS	17 213,0000 DKK	1,00000	1 976 265
NOVOZYMES A/S	7 535,0000 DKK	2,00000	231 789
NRG ENERGY INC COM STK	9 771,0000 USD	0,01000	176 471
NSK NPV	23 000,0000 JPY		148 680
NSR COM COM STK	1 400,0000 USD	1,00000	65 487
NTN CORP NPV	15 000,0000 JPY		60 045
NT DATA CORP NPV	49,0000 JPY		155 837
NTT DOCOMO INC NPV	648,0000 JPY		1 186 153
NTT URBAN DEVELOPMENT CORP NPV	28,0000 JPY		18 971
NUANCE COMMUNICATIONS INC COM STK	4 900,0000 USD	0,00100	122 783
NUCOR CORP COM STK	5 000,0000 USD	0,40000	197 202
NUCOR CORP COM STK	7 320,0000 USD	0,40000	288 704
NUTRECO NV	5 600,0000 EUR	0,24000	367 147
NVIDIA CORP COM STK	10 200,0000 USD	0,00100	140 706
NWS HOLDINGS	28 892,0000 HKD	1,00000	42 344
NYSE Euronext INC COM STK	4 800,0000 USD	0,01000	124 870
O REILLY AUTOMOTIVE INC	2 600,0000 USD	0,01000	207 164
OBAYASHI CORP NPV	24 000 0000 JPY		106 020
OBRASCON HUARTE IAIN SA	138 947 0000 EUR	0,60000	3 484 205
OCCIDENTAL PETROLEUM CORP COM	13 400 0000 USD	0,20000	1 251 603
OCI COMPANY LTD	329 0000 KRW		62 340
ODAKYU ELECTRIC RAILWAY CO NPV	30 000,0000 JPY		288 758
OFFICE DEPOT INC COM STK	200 000 0000 USD	0,01000	426 599
OFFICEMAX INC COM STK	70 000,0000 USD	2,50000	316 760
OJI PAPER CO NPV	34 000,0000 JPY		173 540
OLAM INTERNATIONAL NPV B/L	46 727 0000 SGD		76 148
OLD MUTUAL ORD	68 448,0000 GBP	0,10000	143 666
OLYMPUS CORP NPV	10 100,0000 JPY		132 019
OMNICARE INC COM STK	4 218,0000 USD	1,00000	144 708
OMNICOM GROUP INC COM STK	5 100,0000 USD	0,15000	226 461
OMRON CORP NPV	7 700,0000 JPY		153 416
OMV AG NPV	25 897,0000 EUR		777 389
OMV AG NPV	20 500,0000 EUR		615 379
ONEOK INC NLW COM	11 197,0000 USD		966 820
ONESTEP NPV	19 174,0000 AUD		13 715
ONEX CORP SUB VIG NPV	1 300,0000 CAD		42 120
ONO PHARMACEUTICAL CO NPV	3 200,0000 JPY		177 633
OPAP SA	39 669,0000 EUR	0,30000	350 568
OPEN TEXT CORP COM STK NPV	800,0000 CAD		40 901
ORACLE CORP JAPAN NPV	1 200,0000 JPY		39 454
ORACLE CORP	209 693,0000 USD	0,01000	5 356 836
ORICA NPV	7 773,0000 AUD		192 216
ORIENT OVERSEAS INT	4 500,0000 HKD	0,10000	26 017
ORIENTAL LAND CO NPV	2 000,0000 JPY		210 123
ORIGIN ENERGY LTD NPV	21 786,0000 AUD		295 638
ORION CORP	74,0000 KRW	5 000,00000	43 410
ORION CORPORATION SER B NPV	1 776 0000 EUR		34 584
ORIX CORP NPV	4 720,0000 JPY		388 886
ORKLA ASA	42 150,0000 NOK	1,25000	314 248
OSAKA GAS CO NPV	87 000,0000 JPY		341 496
OSISKO MINING CORP COM NPV	6 572,0000 CAD		62 916
OTSUKA CORPORATION NPV	200,0000 JPY		13 706
OTSUKA CORPORATION NPV	400,0000 JPY		27 412
OTSUKA HDGS CO LTD NPV	10 700,0000 JPY		299 129
Carried Forward			646 806 836

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		646 806 836
OVERSEA-CHINESE BANKING CORP NPV	99 998,0000 SGD		601 875
OWENS-ILLINOIS INC COM STK	83 798,0000 USD	0,01000	1 617 018
OZ MINERALS LTD NPV	4 505,0000 AUD		45 804
PACCAR INC COM STK	5 600,0000 USD	1,00000	209 145
PACIFIC RUBIALES ENERGY CORP COM NPV	4 546,0000 CAD		83 213
PALL CORP COM STK	1 600,0000 USD	0,10000	91 109
PAN AMERICAN SILVER CORP COM NPV	1 400,0000 CAD		30 396
PANASONIC CORP NPV	93 500,0000 JPY		789 738
PARKER-HANNIFIN CORP COM STK	2 800,0000 USD	0,50000	212 829
PARKSON HOLDINGS BHD	11 900 0000 MYR	1,00000	20 953
PARKSON RETAIL GROUP LTD	30 500,0000 HKD	0,02000	37 068
PARTNER COMMUNICATIONS CO	1 444,0000 ILS	0,01000	12 651
PARTNERRE COM STK	900,0000 USD	1,00000	57 555
PATTERSON COS INC COM STK	2 500,0000 USD	0,01000	73 558
PAYCHEX INC COM STK	5 100,0000 USD	0,01000	152 957
PCCW	83 000,0000 HKD	0,25000	28 227
PEABODY ENERGY CORP COM STK	42 231,0000 USD	0,01000	1 393 691
PEARSON ORD	48 909,0000 GBP	0,25000	915 946
PEGATRON CORP	35 000,0000 TWD	10,00000	37 732
PEMBINA PIPELINE CORP NPV	2 600 0000 CAD		75 460
PENGROWTH ENERGY CORP NPV	5 731,0000 CAD		60 082
PENN WEST PETROLEUM LTD NPV	7 750,0000 CAD		152 786
PENNEY (JC) CO INC COM STK	9 063,0000 USD	0,50000	317 522
PENNAIR INC COM STK	1 300 0000 USD	0,16666	43 135
PEOPLES UNITED FINANCIAL INC COM	5 000,0000 USD		63 990
PEPCO HDGS INC COM STK	3 000 0000 USD	0,01000	60 671
PEPSICO INC CAP STK	7 070,0000 USD	0,01660	467 488
PEPSICO INC CAP STK	26 151,0000 USD	0,01660	1 729 178
PEPSICO INC CAP STK	38 300,0000 USD	0,01660	2 532 504
PERNOD-RICARD	5 936,0000 EUR	1,55000	549 162
PERRIGO CO COM STK NPV	1 600,0000 USD		155 170
PERUSAHAAN GAS NEGARA(PGN)	231 000,0000 IDR	100,00000	79 986
PETROCHINA CO	1 340 000,0000 HKD	1,00000	1 662 938
PETROFAC ORD	2 547,0000 GBP	0,02500	56 773
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH	70 600,0000 USD		1 652 965
PETRONAS CHEMICALS GROUP BHD	50 100,0000 MYR	0,10000	96 879
PETRONAS DAGANGAN BERHAD ORD	5 400,0000 MYR	1,00000	29 441
PETRONAS GAS BERHAD	15 100,0000 MYR	1,00000	70 837
PEPSMAR INC COM STK	2 600,0000 USD	0,00010	132 892
PEUGEOT SA	3 922,0000 EUR	1,00000	61 454
PEUGEOT SA	2 163,0000 EUR	1,00000	33 892
PFIZER INC COM STK	311 524,0000 USD	0,05000	6 719 309
PG&E CORP COM STK NPV	7 200,0000 USD		295 597
PHARMASSET INC COM STK NPV	1 100,0000 USD		140 350
PHILIP MORRIS INTERNATIONAL INC NPV	29 300,0000 USD		2 291 352
PHILIP MORRIS INTERNATIONAL INC NPV	43 300,0000 USD		3 386 196
PHILIPPINE LONG DISTANCE TELEPHONE	745,0000 PHP	5,00000	42 737
PHISON ELECTRONICS	3 000,0000 TWD	10,00000	17 973
PICC PROPERTY & CASUALTY CO 'H'	55 000,0000 HKD	1,00000	73 972
PING AN INSURANCE(GR)CO OF CHINA C	36 500,0000 HKD	1,00000	239 364
PINNACLE WEST CAPITAL CORP COM STK	1 400 0000 USD	2,50000	67 245
PIONEER NATURAL RESOURCES CO COM STK	1 901,0000 USD	0,01000	169 564
PIRELLI & CO SPA NPV	24 062,0000 LUR		198 634
PITNEY BOWES INC COM STK	32 900,0000 USD	1,00000	607 969
Carried Forward			677 553 766

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		677 553 766
PLAINS EXPLORATION & PRODUCTION CO COM STK USD0 01	1 900,000 USD	0,01000	69 521
PLUM CREEK TIMBER CO INC COM STK NPV	3 200,000 USD		116 577
PNC FINANCIAL SERVICES GROUP COM STK USD5	11 911,000 USD	5,00000	684 777
POHJOLA BANK PLC NPV SER'A'	2 700,000 EUR		26 219
POLY(HONG KONG)INVESTMENTS HKD0 50	44 000,000 HKD	0,50000	18 973
PORSCHE AUTOMOBIL HOLDING SE NON VTG PRF NPV	7 377,000 EUR		391 063
PORTUGAL TELECOM SGPS SA EUR0 03(REGD)	75 550,000 EUR	0,03000	434 810
PORTUGAL TELECOM SGPS SA EUR0 03(REGD)	300 000,000 EUR	0,30000	1 726 580
POSCO KRW5000	1 377,000 KRW	5 000,00000	452 732
POTASH CORP OF SASKATCHEWAN INC COM NPV	13 400,000 CAD		552 346
POU CHEN CORP TWD10	43 000,000 TWD	10,00000	35 033
POWER ASSETS HOLDINGS LTD	41 000,000 HKD		301 497
POWER CORP OF CANADA SUBORD VTG NPV	5 100,000 CAD		118 465
POWER FINANCIAL CORP COM STK NPV	3 800,000 CAD		94 889
POWERTECH TECHNOLOGY INC TWD10	14 000,000 TWD	10,00000	29 541
PPB GROUP BERHAD MYR1	9 700,000 MYR	1,00000	52 215
PPG INDUSTRIES INC COM STK USD1 666	2 700,000 USD	1,66600	224 685
PPL CORP COM STK USD0 01	4 962,000 USD	0,01000	145 504
PPL CORP COM STK USD0 01	9 300,000 USD	0,01000	272 710
PPR SA EUR4	2 595,000 EUR	4,00000	371 526
PRADA SPA EUR0 10	291 700,000 HKD	0,10000	1 313 979
PRAXAIR INC COM STK USD0 01	5 200,000 USD	0,01000	553 801
PRECISION CASTPARTS CORP COM NPV	1 073,000 USD		176 230
PRECISION CASTPARTS CORP COM NPV	2 400,000 USD		394 177
PRECISION DRILLING CORPORATION NPV	4 400,000 CAD		45 051
PRESIDENT CHAIN STORE CORP TWD10	11 000,000 TWD	10,00000	59 746
PRICE T ROWE GROUP INC COM STK USD0 20	3 900,000 USD	0,20000	221 261
PRICELINE COM INC COM STK USD0 008	873,000 USD	0,00080	406 974
PRINCIPAL FINANCIAL GROUP COM STK USD0 01	10 744,000 USD	0,01000	263 437
PROCTER & GAMBLE CO COM STK NPV	63 990,000 USD		4 251 608
PROGRESS ENERGY INC COM STK NPV	4 900,000 USD		273 599
PROGRESS ENERGY RESOURCES CORP	2 200,000 CAD		28 512
PROGRESSIVE CORP(OHIO) COM STK USD1	10 000,000 USD	1,00000	194 461
PROLOGIS INC	8 126,000 USD		231 562
PROSIEBENSATV MEDIA AG NPV PREF	3 169,000 EUR		57 344
PRUDENTIAL FINANCIAL INC COM STK USD0 01	7 900,000 USD	0,01000	394 652
PRUDENTIAL GBP0 05	197 108,000 GBP	0,05000	1 946 432
PRYSMIAN SPA EUR0 10	20 169,000 EUR	0,10000	247 396
PRYSMIAN SPA EUR0 10	29 200,000 EUR	0,10000	358 172
P11 EXPLORATION & PRODUCTION PUBLIC THB1(ALIEN	24 600,000 THB	1,00000	130 563
P11 PUBLIC CO THB10(ALIEN MARKET)	18 000,000 THB	10,00000	180 264
PUBLIC BANK BERHAD MYR1 (ALIEN MARKET)	22 500,000 MYR	1,00000	92 535
PUBLIC SERVICE ENTERPRISE GROUP INC COM STK NPV	8 800,000 USD		289 537
PUBLIC STORAGE COM STK USD0 10	2 600,000 USD	0,10000	348 451
PUBLICIS GROUPE SA EUR0 40	4 753,000 EUR	0,40000	218 506
PULTE GROUP INC COM STK USD0 01	44 653,000 USD	0,01000	280 393
QANTAS AIRWAYS NPV	16 020,000 AUD		23 818
QBE INSURANCE GROUP NPV	193 290,000 AUD		2 555 807
QEP RESOURCES INC USD0 01	55 808,000 USD	0,01000	1 630 377
QIAGEN NV EUR0 01	10 319,000 EUR	0,01000	141 862
QR NATIONAL LTD NPV	27 969,000 AUD		97 458
QUALCOMM INC COM STK USD0 0001	40 766,000 USD	0,00010	2 221 381
QUANTA COMPUTER INC TWD10	51 000,000 TWD	10,00000	106 941
QUANTA SERVICES INC COM STK USD0 00001	32 800,000 USD	0,00001	703 872
Carried Forward			704 113 591

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		704 113 591
QUEST DIAGNOSTICS INC COM STK	33 000,000 USD	0,01000	1 909 707
RADIANT OPTO-ELECTRONICS CORP	8 000,000 TWD	10,00000	22 779
RAIFFEISEN BANK INTL AG NPV (REGD)	7 653,0000 EUR		195 717
RAKUTEN NPV	58,0000 JPY		61 988
RAKUTEN NPV	269,0000 JPY		287 495
RALCORP HOI DINGS INC COM STK	800,0000 USD	0,01000	68 176
RAIPHI LAUREN CORP	800,0000 USD	0,01000	110 134
RALPH LAUREN CORP	1 026,0000 USD	0,01000	141 247
RAMSAY HEALTH CARE NPV	1 814,0000 AUD		35 145
RANDGOLD RESOURCES ORD	1 349,0000 GBP	0,05000	137 601
RANDSTAD HLDGS	5 556,0000 EUR	0,10000	164 231
RANGE RESOURCES CORP COM STK	4 145,0000 USD	0,01000	255 942
RATOS AB NPV SER 'B'	2 800,0000 SEK	0,01000	32 853
RAYONIER INC COM STK NPV	2 550,0000 USD		113 434
RAYTHEON CO COM STK	5 701,0000 USD	0,01000	274 968
REALTEK SEMICONDUCTOR CORP	9 000,0000 TWD	10,00000	13 124
RECKITT BENCKISER GROUP PLC ORD	38 860 0000 GBP	0,10000	1 914 189
RED ELECTRICA CORPORACION SA	4 991,0000 EUR		213 368
RED HAT	3 500,0000 USD	0,00010	144 042
REDES ENLARGELICAS NACIONAIS SGPS SA	205 027,0000 EUR	1,00000	558 689
REED ELSEVIER NV	28 094,0000 EUR	0,07000	325 740
REED ELSEVIER ORD	21 368,0000 GBP	0,14440	171 289
REGENCY CENTERS CORP COM STK	1 200,0000 USD	0,01000	44 948
REGIONS FINANCIAL CORP (NEW) COM STK	24 300,0000 USD	0,01000	104 148
RELIANCE INDUSTRIES GDR EACH REP	3 000,0000 USD		79 120
REMY COINUREAU	14 213,0000 EUR	1,60000	1 141 848
RENAISSANCE HLDGS COM STK	800,0000 USD	1,00000	59 309
RENAULT(REGIE NATIONALE DES USINES) ORD	6 609,0000 EUR	3,81000	229 177
RENHE COMMERCIAL HOLDINGS CO LTD	228 000,0000 HKD	0,01000	26 042
REPSOL YPF SA	128 040,0000 EUR	1,00000	3 926 402
REPSOL YPF SA	6 034,0000 EUR	1,00000	185 035
REPUBLIC SERVICES INC COM STK	4 600,0000 USD	0,01000	126 178
RESEARCH IN MOTION COM NPV	7 900,0000 CAD		114 139
RESOLUTION LTD ORD NPV	12 451 0000 GBP		48 487
RESONA HLDGS INC NPV	84 700,0000 JPY		370 872
REXAM ORD 64 2/P	10 776,0000 GBP		58 690
REYNOLDS AMERICAN INC COM STK	5 500,0000 USD	0,00010	227 064
RHB CAPITAL BID	11 100,0000 MYR	1,00000	25 408
RHOEN KLINIKUM AG ORD NPV	25 300,0000 EUR		479 741
RICHTEK TECHNOLOGY CORP	3 000,0000 TWD	10,00000	12 394
RICOH CO NPV	31 000,0000 JPY		268 665
RINNAI CORP NPV	1 100,0000 JPY		78 233
RIO TINTO LIMITED NPV	7 937,0000 AUD		489 055
RIO TINTO ORD	31 027,0000 GBP	0,10000	1 501 912
RIOCAN REAL ESTATE TRUST UNITS NPV	3 100,0000 CAD		80 110
RITCHIE BROS AUCTIONEERS COM NPV	3 000,0000 CAD		65 574
ROBERT HALF INTERNATIONAL INC COM STK	12 899,0000 USD	1,00000	366 032
ROCHE HLDG AG GENUSSCHEINE NPV	19 076 0000 CHF		3 235 007
ROCHE HLDG AG GENUSSCHEINE NPV	3 400,0000 CHF		576 590
ROCHE HLDG AG GENUSSCHEINE NPV	5 344,0000 CHF		906 263
ROCHE HLDG AG GENUSSCHEINE NPV	15 800,0000 CHF		2 679 446
ROCKFENN CO CLASS A COM STK	1 100,0000 USD	0,01000	63 229
ROCKWELL AUTOMATION INC COM STK	2 600,0000 USD	1,00000	190 086
ROCKWELL COLLINS INC COM STK	2 200,0000 USD	0,01000	121 393
Carried Forward			729 146 047

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		729 146 047
ROGERS COMMUNICATIONS INC CLASS B COM	7 400,000 CAD	1,62478	284 238
ROHM CO NPV	3 600,000 JPY		166 726
ROLLS-ROYCE HLDGS PLC C SHS ENTITLEMENT (JAN 2012)	1 925 514,000 GBP		2 983
ROLLS-ROYCE HLDGS PLC ORD	23 143,000 GBP	0,20000	267 432
ROPER INDUSTRIES INC COM STK	1 600,000 USD	0,01000	138 521
ROSS STORES INC COM STK	4 600,000 USD	0,01000	217 922
ROWAN COS INC COM STK	2 600,000 USD	0,12500	78 600
ROYAL BANK OF CANADA COM NPV	35 300,000 CAD		1 794 035
ROYAL BANK OF SCOTLAND GROUP PLC ORD	157 814,000 GBP	0,25000	49 258
ROYAL BOSKALIS WESTMINSTER GROEP NV	2 116,000 EUR	0,80000	77 715
ROYAL CARIBBEAN CRUISES COM STK	1 900,000 USD	0,01000	46 890
ROYAL DUTCH SHELL A ORD	47 340,000 GBP	0,07000	1 734 260
ROYAL DUTCH SHELL A ORD	28 300,000 EUR	0,07000	1 030 779
ROYAL DUTCH SHELL B ORD	101 879,000 GBP	0,07000	3 871 912
RSA INSURANCE GROUP PLC ORD	618 175,000 GBP	0,27500	1 007 354
RUENTEX DEVELOPMENT CO LTD	17 245,000 TWD	10,00000	18 393
RUENTEX INDUSTRIES LTD	9 169,000 TWD	10,00000	14 940
RWE AG(NEU) NON VTG PRF NPV	1 726,000 EUR		56 435
RWE AG(NEU) NPV A'	4 678,000 EUR		163 367
RWE AG(NEU) NPV A'	20 808,000 EUR		726 664
RYANAIR HLDGS ORD	22 338,000 EUR	0,00635	107 346
RYANAIR HLDGS ORD	121 329,000 EUR	0,00635	582 738
S-OIL CORP	944,000 KRW	2 500,00000	81 676
SESSA FIDUCIARY DR EACH RLP 1 A SHS NPV	10 385,000 EUR		248 923
SI CORP	394,000 KRW	500,00000	19 601
SABMILLER ORD	13 173,000 GBP	0,10000	462 482
SACYR VALLEHERMOSO SA	52 288,000 EUR	1,00000	263 856
SAFEWAY INC COM STK	6 500,000 USD	0,01000	136 312
SAFRAN SA	4 455,000 EUR	0,20000	133 761
SAFRAN SA	52 155,000 EUR	0,20000	1 565 951
SAGE GROUP	224 140,000 GBP	0,01000	1 016 241
SAIC INC COM STK	5 300,000 USD	0,00010	64 924
SAINSBURY(J) ORD	12 417,000 GBP	0,28000	58 087
SAIPEM	17 000,000 EUR	1,00000	714 880
SAIPEM	24 148,000 EUR	1,00000	1 015 466
SALISFORCI COM INC COM STK	2 207,000 USD	0,00100	223 277
SALZGITTER AG ORD NPV	1 729,000 EUR		86 555
SAMPO SERA NPV	12 673,000 EUR		313 194
SAMSUNG C&I CORP	2 619,000 KRW	5 000,00000	154 314
SAMSUNG CARD	880 000 KRW	5 000,00000	29 618
SAMSUNG ELECTRO-MECHANICS CO	1 245,000 KRW	5 000,00000	83 698
SAMSUNG ELECTRONICS CO GDR EACH REP 1/2 N/VTG PFD	1 100,000 USD		315 105
SAMSUNG ELECTRONICS CO GDR EACH REP 1/2 N/VTG PFD	6 600,000 USD		1 890 630
SAMSUNG ELECTRONICS CO	2 330,000 KRW	5 000,00000	2 132 874
SAMSUNG ELECTRONICS CO N/VTG PFD	429,000 KRW	5 000,00000	247 575
SAMSUNG ENGINEERING CO	631,000 KRW	5 000,00000	109 736
SAMSUNG FIRE & MAR	748,000 KRW	500,00000	136 231
SAMSUNG HEAVY INDUSTRIES CO	3 360,000 KRW	5 000,00000	81 109
SAMSUNG LIFE INSURANCE CO	1 059,000 KRW	500,00000	74 126
SAMSUNG SDI	711,000 KRW	5 000,00000	82 125
SAMSUNG SECURITIES CO	1 130,000 KRW	5 000,00000	48 298
SAMSUNG TECHWIN CO	757,000 KRW	5 000,00000	34 844
SAN MIGUEL CORP	9 250,000 PHP	5,00000	24 534
SANDISK CORP COM STK	3 800,000 USD	0,00100	186 348
Carried Forward			753 620 907

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		753 620 907
SANDS CHINA LTD	67 200,0000 HKD	0,01000	187 143
SANDVIK AB NPV	19 964,0000 SEK		244 840
SANKYO CO NPV	2 500,0000 JPY		125 821
SANOFI	52 630,0000 EUR	2,00000	3 863 878
SANOI I	10 000,0000 EUR	2,00000	734 159
SANOI	7 346,0000 EUR	2,00000	539 313
SANOMA CORP NPV	1 590,0000 EUR		18 238
SANRIO CO NPV	1 500,0000 JPY		76 756
SANTEN PHARMACEUTICAL CO NPV	2 600,0000 JPY		106 603
SANTOS NPV	14 310,0000 AUD		177 664
SANY HEAVY EQUIPMENT INTL HLDG CO	22 000,0000 HKD	0,10000	17 787
SAP AG ORD NPV	39 300,0000 EUR		2 080 793
SAP AG ORD NPV	5 891,0000 EUR		311 907
SAP AG ORD NPV	43 645,0000 EUR		2 310 845
SAPUTO INC COM NPV	2 500,0000 CAD		95 243
SARA LEE CORP COM STK	10 100,0000 USD	0,01000	190 164
SBA COMMUNICATIONS COM STK	2 500,0000 USD	0,01000	106 999
SBI HLDS INC NPV	690,0000 JPY		50 325
SBM OFFSHORE NV	5 096,0000 EUR	0,25000	104 939
SCANA CORP(NEW) COM STK NPV	1 600,0000 USD		71 844
SCANIA AB SER'BNPV	4 600,0000 SEK		68 152
SCHINDLER-HLDG AG	654,0000 CHF	0,10000	76 054
SCHINDLER-HLDG AG PTG CERT	311,0000 CHF	0,10000	36 232
SCHLUMBERGER COM STK	19 000,0000 USD	0,01000	1 293 451
SCHLUMBERGER COM STK	22 148,0000 USD	0,01000	1 507 756
SCHNEIDER ELECTRIC	38 162,0000 EUR	8,00000	2 007 949
SCHNEIDER ELECTRIC	3 440,0000 EUR	8,00000	181 001
SCHRODERS VTG SHS	1 510,0000 GBP	1,00000	30 618
SCHWAB(CHARLES)CORP COM STK	16 000,0000 USD	0,01000	179 411
SCOR SE	6 623,0000 EUR	7,87697	154 722
SCRIPPS NETWORKS INTERACTIVE INC 'A'	1 200,0000 USD	0,01000	50 713
SEADRILL LTD	18 051,0000 NOK	2,00000	601 745
SEAGATE TECHNOLOGY PLC	6 700,0000 USD	0,00001	109 453
SEALD AIR CORP COM STK	8 316,0000 USD	0,10000	142 567
SEARS HLDS CORP COM STK	500,0000 USD	0,01000	15 838
SECOM CO NPV	9 400,0000 JPY		431 077
SECURITAS AB SER'BNPV	4 400,0000 SEK		38 000
SEGA SAMMY HLDS INC NPV	8 500 0000 JPY		183 120
SEGRO PLC ORD	9 025,0000 GBP	0,10000	29 106
SEI INVESTMENT CO COM STK	1 800,0000 USD	0,01000	31 110
SEIKO EPSON CORP NPV	3 900,0000 JPY		51 584
SEKISUI CHEMICAL CO NPV	188 000,0000 JPY		1 541 648
SEKISUI HOUSE NPV	29 000,0000 JPY		255 840
SEMAPA SOC INVEST I GFSTAO SGPS	50,0000 EUR	1,00000	346
SEBACORP INDUSTRIES NPV	32 000,0000 SGD		99 623
SEBACORP MARINE NPV	27 000,0000 SGD		79 283
SEMENT GRESIK(PERSERO) IDR100	65 000,0000 IDR	100,00000	81 453
SEMICONDUCTOR MANUFACTURING INTL CO	411 000,0000 HKD	0,00040	19 252
SEMPRA ENERGY CORP COM STK NPV	4 000,0000 USD		219 080
SERCO GROUP	6 029,0000 GBP	0,02000	44 267
SEVEN & 7 HOLDINGS CO LTD NPV	93 900,0000 JPY		2 604 389
SEVEN BANK NPV	19 000,0000 JPY		36 921
SEVERN TRENT ORD	2 907,0000 GBP	0,97890	67 184
SGS SA	35,0000 CHF	1,00000	58 012
Carried Forward			777 363 128

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		777 363 128
SHANDONG WEIGAO GROUP MEDICAL	32 000,0000 HKD	0,10000	28 665
SHANGHAI ELECTRIC GROUP CO	60 000,0000 HKD		27 412
SHANGHAI INDUSTRIAL HLDGS	12 000,0000 HKD	0,10000	32 956
SHANGHAI PHARMACEUTICALS HLDG CO LD	10 600 0000 HKD		17 086
SHANGRI-LA ASIA	41 000 0000 HKD	1,00000	70 297
SHARP CORP NPV	45 000,0000 JPY		391 747
SHAW COMMUNICATIONS CLASS'B/CNV NPV	6 600,0000 CAD		130 696
SHAW GROUP INC COM STK NPV	30 000,0000 USD		804 358
SHERWIN-WILLIAMS CO COM STK	1 500,0000 USD	1,00000	133 407
SHIKOKU ELECTRIC POWER CO INC NPV	8 700,0000 JPY		247 951
SHIMADZU CORP NPV	14 000,0000 JPY		117 887
SHIMAMURA CO NPV	700,0000 JPY		71 276
SHIMANO INC NPV	600,0000 JPY		28 876
SHIMANO INC NPV	2 900,0000 JPY		139 566
SHIMAO PROPERTY HOLDINGS	35 500,0000 HKD	0,10000	30 023
SHIMIZU CORP NPV	23 000,0000 JPY		95 644
SHIN KONG FINANCIAL HLDG CO	120 000,0000 TWD	10,00000	33 853
SHIN-ETSU CHEMICAL CO NPV	39 800,0000 JPY		1 951 518
SHINHAN FINANCIAL GROUP	8 980,0000 KRW	5 000,00000	308 843
SHINSEI CO	154,0000 KRW	5 000,00000	32 645
SHINSEI BANK NPV	32 000,0000 JPY		33 164
SHIONOGI & CO NPV	15 000,0000 JPY		191 987
SHIRE PLC ORD	7 988,0000 GBP	0,05000	277 167
SHISEIDO CO NPV	16 600,0000 JPY		303 645
SHIZUOKA BANK NPV	26 000 0000 JPY		272 487
SHOPPERS DRUG MART CORP COM NPV	3 800 0000 CAD		152 432
SHOPPERS DRUG MART CORP COM NPV	31 464,0000 CAD		1 262 139
SHOUGANG FUSHAN RESOURCES GROUP LTD	64 000,0000 HKD		21 355
SHOWA DENKO KK NPV	12 000,0000 JPY		23 940
SHOWA DENKO KK NPV	66 000,0000 JPY		131 670
SHOWA SEIJI SEKIYU KK NPV	1 900,0000 JPY		12 725
SHOWA SEIJI SEKIYU KK NPV	3 800,0000 JPY		25 451
SHUI ON LAND LIMITED	66 000,0000 HKD	0,00250	19 905
SIAM CEMENT CO THB (NON VOTG DEP RECEIPT)	6 200,0000 THB		61 111
SIAM COMMERCIAL BANK PUBLIC CO LTD	32 700,0000 THB		119 835
SIEMENS AG NPV (REGD)	72 637,0000 EUR		6 935 154
SIGMA ALDRICH CORP COM STK	6 472,0000 USD	1,00000	402 918
SHIHUAN PHARMACEUTICAL HOLD GP LTD	40 000,0000 HKD	0,01000	14 066
SIKA FINANZ AG	150,0000 CHF	0,60000	280 919
SIKA FINANZ AG	16,0000 CHF	0,60000	29 965
SILICONWARE PRECISION INDUSTRIES CO	59 000,0000 TWD	10,00000	52 536
SILVER WHEATON CORP COM NPV	6 000,0000 CAD		173 259
SIME DARBY BHD (NEW)	57 600,0000 MYR	0,50000	163 903
SIMON PROPERTY GROUP INC COM STK	6 801,0000 USD	0,00010	874 050
SIMPLY TECHNOLOGY	5 000,0000 TWD	10,00000	29 132
SIMS METAL MANAGEMENT LTD ORD NPV	2 327,0000 AUD		29 366
SINGAPORE AIRLINES NPV	18 000,0000 SGD		140 440
SINGAPORE EXCHANGE NPV	29 000,0000 SGD		136 428
SINGAPORE PRESS HLDGS NPV	75 000,0000 SGD		212 736
SINGAPORE TECHNOLOGIES ENGINEERING NPV	51 000,0000 SGD		105 065
SINGAPORE TELECOMMUNICATIONS NPV (BOARD LOT 1000)	123 000 0000 SGD		292 157
SINGAPORE TELECOMMUNICATIONS NPV (BOARD LOT 1000)	166 000,0000 SGD		394 294
SINO LAND CO ORD	77 114,0000 HKD	1,00000	108 861
SINO-AMERICAN SILICON PRODUCTS INC	8 000,0000 TWD	10,00000	12 272
Carried Forward			795 354 364

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		795 354 364
SINO-OCEAN LAND HLDGS	74 000,000 HKD	0,80000	33 904
SINOFRUIT HLDGS LTD	48 000,000 HKD	0,10000	13 429
SINOPAC FINANCIAL HLDGS CO	118 000,000 TWD	10,00000	35 814
SINOPEC SHANGHAI PETROCHEMICAL CO 'H'	52 000,000 HKD	1,00000	17 151
SINOPHARM GROUP CO LTD 'H'SHS	17 600,000 HKD	1,00000	42 012
SIRIUS XM RADIO INC	67 200,000 USD		121 234
SIM HOLDINGS LIMITED NPV	65 000,000 HKD		105 106
SK C&C CO	316,000 KRW	5 000,00000	31 852
SK HLDGS CO LTD	538,000 KRW	5 000,00000	56 091
SK HYNIX INC	10 560,000 KRW	5 000,00000	200 550
SK INNOVATION CO LTD	1 260,000 KRW		154 259
SK NETWORKS CO	2 270,000 KRW	2 500,00000	19 739
SK TELECOM	424,000 KRW		51 726
SKANDINAVISKA ENSKILDA BANKEN SER'A'NPV	190 397,000 SEK		1 109 802
SKANSKA AB SER'B'NPV	9 431,000 SEK		155 359
SKF AB SER'B'NPV	6 301,000 SEK		133 297
SKY CITY ENTERTAINMENT GROUP NPV	92 490,000 NZD		245 231
SKYWORTH DIGITAL HLDGS	40 000,000 HKD	0,10000	13 912
SLM CORP COM STK	9 100,000 USD	0,20000	121 541
SM INVESTMENTS CORP	3 870,000 PHP	10,00000	51 103
SM PRIME HLDGS INC ORD	126 000,000 PHP	1,00000	38 030
SMC CORP NPV	2 400,000 JPY		384 596
SMITH & NICHILSON ORD	8 885,000 GBP	0,20000	86 019
SMITHS GROUP ORD	4 005,000 GBP	0,37500	56 672
SMUCKER (IM) CO COM STK NPV	2 100,000 USD		163 494
SNAM SPA	147 340,000 EUR		642 849
SNAM SPA	151 900,000 EUR		662 744
SNC-LAVALIN GROUP INC COM NPV	2 600 000 CAD		130 001
SOCIETE GENERALE	21 007 000 EUR	1,25000	467 241
SOCIETE GENERALE	6 027,000 EUR	1,25000	134 053
SODEXO	3 482,000 EUR	4,00000	248 651
SOFTBANK CORP NPV	37 500,000 JPY		1 098 873
SOHO CHINA LIMITED	49 000,000 HKD	0,02000	32 385
SOJITZ CORP NPV	43 600,000 JPY		66 649
SOLVAY SA NPV	4 332,000 EUR		356 489
SONAE	841 232,000 EUR	5,00000	498 519
SONAE INDUSTRIA	1 339 648,000 EUR	1,00000	1 100 690
SONAE COM SGPS SA	1 117 468,000 EUR		1 756 759
SONIC HLAI THCARE LTD NPV	5 326,000 AUD		61 172
SONOVA HLDGS AG	293,000 CHF	0,05000	30 669
SONY CORP COM STK NPV	42 500,000 JPY		759 236
SONY FINANCIAL HOLDINGS INC NPV	6 300,000 JPY		92 387
SOUTHERN CO COM STK	40 500,000 USD	5,00000	1 868 204
SOUTHWEST AIRLINES CO COM STK	400,000 USD	0,10000	3 413
SOUTHWESTERN ENERGY CO COM STK	28 678,000 USD		912 977
SP AUSNET NPV (UNITS)	55 529 000 AUD		52 770
SP SETIA BERHAD	26 500,000 MYR	0,75000	31 996
SPECTRA ENERGY CORP COM	10 300,000 USD	0,00100	315 483
SPRINT NEXTEL CORP COM STK	351 000,000 USD	2,00000	815 153
SPX CORP COM STK	700,000 USD	10,00000	42 058
SQUARE ENIX HLDGS CO LTD NPV	2 000,000 JPY		39 045
SSAB AB	2 600,000 SEK		22 776
SSE PLC	13 254,000 GBP	0,50000	264 845
ST JUDE MEDICAL INC COM STK	5 900,000 USD	0,10000	201 707
Carried Forward			811 506 076

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		811,506,076
STANDARD CHARTERED ORD	144,723,000 GBP	0.50000	3,158,663
STANDARD LIFE PLC ORD	24,714,000 GBP	0.10000	78,670
STANLEY BLACK & DECKER INC	2,700,000 USD	2.50000	181,788
STANLEY ELECTRIC CO NPV	5,200,000 JPY		75,919
STAPLES INC COM STK	12,600,000 USD	0.00060	174,315
STARBUCKS CORP COM STK NPV	20,816,000 USD		954,401
STARHUB LTD NPV	12,000,000 SGD		26,751
STARWOOD HILLS WORLD PAIRED CERT CLASS B	3,400,000 USD	0.01000	162,632
STATE STREET CORP COM STK	7,800,000 USD	1.00000	313,311
STATOIL ASA	137,471,000 NOK	2.50000	3,519,686
STERICYCLE INC COM STK	1,600,000 USD	0.01000	124,216
STERLITE INDUSTRIES ADS EACH REPR 4 ORD SHS	4,400,000 USD		30,392
STMICROELECTRONICS	17,602,000 EUR	1.04000	104,516
STOCK AND TRUST GROUP NPV UNITS/ORD	40,389,000 AUD		130,004
STORA ENSO OYJ SER'NPV	22,336,000 EUR		133,752
STRYKER CORP COM STK	5,000,000 USD	0.10000	247,736
STX PAN OCEAN CO LTD	3,090,000 KRW	1,000,00000	16,228
SUBSISTA 7 SA COM STK	16,822,000 NOK	2.00000	311,854
SUDZUCKER AG NPV	2,933,000 EUR		93,718
SUEZ ENVIRONNEMENT CO	7,290,000 EUR	4.00000	83,950
SUMCO CORP NPV	3,700,000 JPY		27,177
SUMITOMO CHEMICAL CO NPV	71,000,000 JPY		257,537
SUMITOMO CORP NPV	49,900,000 JPY		671,645
SUMITOMO ELECTRIC INDUSTRIES NPV	33,300,000 JPY		360,209
SUMITOMO HEAVY INDUSTRIES NPV	29,000,000 JPY		168,306
SUMITOMO METAL INDUSTRIES NPV	152,000,000 JPY		273,705
SUMITOMO METAL MINING CO NPV	23,000,000 JPY		294,082
SUMITOMO MITSUBISHI FINANCIAL GROUP INC NPV	58,300,000 JPY		1,617,751
SUMITOMO MITSUBISHI TRHDGS INC NPV	138,210,000 JPY		402,852
SUMITOMO REALTY & DEVELOPMENT CO NPV	16,000,000 JPY		278,783
SUMITOMO RUBBER INDUSTRIES NPV	1,600,000 JPY		19,111
SUMITOMO RUBBER INDUSTRIES NPV	3,500,000 JPY		41,804
SUN ART RETAIL GROUP LIMITED	40,500,000 HKD	0.30000	50,416
SUN HUNG KAI PROPERTIES LTD	19,000,000 HKD	0.50000	236,521
SUN HUNG KAI PROPERTIES LTD	29,000,000 HKD	0.50000	361,006
SUN HUNG KAI PROPERTIES LTD	104,000,000 HKD	0.50000	1,294,643
SUN LIFE FINANCIAL INC COM NPV	9,500,000 CAD		175,755
SUNCOR ENERGY INC(NEW) NPV	104,065,000 CAD		2,992,801
SUNCORP METWAY LIMITED NPV	26,662,000 AUD		227,491
SUNOCO INC COM STK	11,070,000 USD	1.00000	452,605
SUNTRUST BANKS INC COM STK	8,900,000 USD	1.00000	156,926
SURUGA BANK NPV	6,000,000 JPY		53,554
SUZUKEN CO NPV	2,000,000 JPY		55,187
SUZUKI MOTOR CORP NPV	27,600,000 JPY		568,499
SVENSKA CELLULOOSA AB-SCA SER'NPV	44,230,000 SEK		655,944
SVENSKA HANDELSBANKEN SER'NPV	9,965,000 SEK		262,244
SWATCH GROUP	1,001,000 CHF	0.45000	66,686
SWATCH GROUP	197,000 CHF	2.25000	73,746
SWEDBANK AB SER'NPV	39,725,000 SEK		514,048
SWEDISH MATCH AB NPV	3,500,000 SEK		124,167
SWIRE PACIFIC 'A'	106,500,000 HKD	0.60000	1,280,661
SWISS LIFE HOLDING AG	185,000 CHF	17.00000	17,028
SWISS RE LTD	2,664,000 CHF	0.10000	135,930
SWISSCOM AG	1,100,000 CHF	1.00000	416,352
Carried Forward			836,013,748

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		836 013 748
SWISSCOM AG	149,0000 CHF	1,00000	56 397
SYDNEY AIRPORT NPV(STAPLED SECURITY)	4 436,0000 AUD		12 012
SYMANTEC CORP COM STK	10 600,0000 USD	0,01000	165 347
SYNGENTA AG	1 914,0000 CHF	0,10000	560 834
SYNNEX TECHNOLOGY INTL CORP	27 000 0000 TWD	10,00000	64 704
SYNOPSIS INC COM STK	3 700,0000 USD	0,01000	100 311
SYNTHEC INC WILMINGTON	380,0000 CHF	0,00100	63 794
SYSCO CORP COM STK	18 197,0000 USD	1,00000	531 789
SYSMEX CORP NPV	2 700,0000 JPY		87 723
T&D HOLDINGS INC NPV	26 800,0000 JPY		247 889
TABCORP HLDGS NPV	8 772,0000 AUD		24 381
TAISEI CORP NPV	52 000,0000 JPY		130 012
TAISHIN FINANCIAL HLDG CO	103 000,0000 TWD	10,00000	35 601
TAISHO PHARMACEUTICAL HLDGS CO LTD NPV	1 200,0000 JPY		92 029
TAIWAN BUSINESS BANK	49 000,0000 TWD	10,00000	15 049
TAIWAN CEMENT CORP	68 000,0000 TWD	10,00000	78 345
TAIWAN COOPERATIVE FINANCIAL HLDGS	75 000,0000 TWD	0,10000	44 810
TAIWAN FERTILIZER CO	15 000,0000 TWD	10,00000	34 761
TAIWAN GLASS	18 000 0000 TWD	10,00000	18 487
TAIWAN MOBILE CO LTD	34 200,0000 TWD	10,00000	106 275
TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV	215 400,0000 USD		2 765 269
TAIWAN SEMICONDUCTOR MANUFACTURING	506 000,0000 TWD	10,00000	1 259 235
TAIYO NIPPON SANCO CORP NPV	8 000,0000 JPY		55 446
TAKASHIMAYA CO NPV	8 000,0000 JPY		57 518
TAKEDA PHARMACEUTICAL CO NPV	49 900,0000 JPY		2 178 483
TALISMAN ENERGY INC COM NPV	54 200,0000 CAD		687 584
TAMBANG BAKUBARA BUKIT ASAM TBK	19 000,0000 IDR	500,00000	36 132
TARGET CORP COM STK	10 350,0000 USD	0,08330	528 391
TATA MOTORS ADR EACH REPR 1 ORD	2 500,0000 USD		42 112
TAIT & LYNE ORD	4 644,0000 GBP	0,25000	50 679
TAIYU GROUP LTD NPV	17 492,0000 AUD		43 434
TATUNG CO TWD10	42 000,0000 TWD	10,00000	10 507
TD AMERITRADE HOLDING CORP COM STK	4 600,0000 USD	0,01000	71 708
TDC A/S	10 000,0000 DKK	1,00000	80 186
TDK CORP NPV	5 800,0000 JPY		255 840
TE CONNECTIVITY LTD COM	7 302,0000 USD	1,37000	224 165
TECHNIP NPV	3 471,0000 EUR		326 146
TECK RESOURCES LTD CLASS B'SUB-VTG COM NPV	9 900,0000 CAD		347 413
TECNICAS REUNIDAS	65 000,0000 EUR	0,10000	2 335 134
TECO ELECTRIC & MACHINERY CO LTD	34 000,0000 TWD	10,00000	19 978
TEIJIN NPV	34 000,0000 JPY		103 948
TELE2 AB SER B NPV	4 453,0000 SEK		86 628
TELECOM CORP OF NEW ZEALAND NPV	266 680,0000 NZD		420 933
TELECOM ITALIA SPA(NLW) DI RISP	526 509,0000 EUR	0,55000	465 975
TELECOM ITALIA SPA(NEW)	849 689,0000 EUR	0,55000	901 518
TELECOM ITALIA SPA(NEW)	99 443,0000 EUR	0,55000	105 509
TELEFONICA SA	129 867,0000 EUR	1,00000	2 248 307
TELEFONICA SA	31 988,0000 EUR	1,00000	553 788
TELEFONICA SA	201 150,0000 EUR	1,00000	3 482 386
TELEKOM AUSTRIA(TA) NPV	47 502,0000 EUR		565 520
TELEKOM MALAYSIA BERHAD	22 400,0000 MYR	1,00000	34 934
TELEKOMUNIKASI INDONESIA(PERSERO) SER B	210 000,0000 IDR	250,00000	161 587
TELENOR ASA ORD	64 470,0000 NOK	6,00000	1 055 199
TELEVISION FRANCAISE(TF1)	3 026,0000 EUR	0,20000	29 530
Carried Forward			860 075 419

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		860 075 419
TELIASONERA AB NPV	44 364,0000 SEK		301 229
TELSTRA CORPORATION NPV	73 586,0000 AUD		250 394
TELUS CORP COM NPV	800,0000 CAD		45 051
TELUS CORP NON-VIG NPV	3 150 0000 CAD		168 231
TENAGA NASIONAL BERHAD	57 400,0000 MYR	1,00000	105 039
TENARIS S A ADR EACH REP 2 COM SPONS	60 214,0000 USD		2 230 227
TENARIS S A	42 233,0000 EUR	1,00000	774 324
TENCENT HLDGS LIMITED	21 200,0000 HKD	0,00010	424 429
TERADATA CORP DEL COM	3 000,0000 USD		145 083
TERUMO CORP NPV	7 500,0000 JPY		351 717
TESCO ORD	101 787,0000 GBP	0,05000	636 117
TEVA PHARMACEUTICAL INDUSTRIES	35 113,0000 ILS	0,10000	1 404 041
TEXAS INSTRUMENTS INC COM STK	26 620,0000 USD	1,00000	772 106
TEXTRON INC COM STK	3 600,0000 USD	0,12500	66 238
TEXTRON INC COM STK	10 171,0000 USD	0,12500	187 142
THAI OIL PUBLIC CO LIMITED THB10(ALIEN MKT)	17 900,0000 THB	10,00000	33 082
THALES	2 769,0000 EUR	3,00000	86 919
THERMO FISHER SCIENTIFIC INC COM STK	6 700,0000 USD	1,00000	300 313
THK CO NPV	4 200,0000 JPY		82 484
THOMSON REUTERS CORP	6 500 0000 CAD		172 936
THYSSENKRUPP AG NPV	20 929,0000 EUR		481 889
TIFFANY & CO COM STK	2 300,0000 USD	0,01000	151 807
TIM HORTONS INC NPV	3 100,0000 CAD		149 691
TIME WARNER CABLE INC	5 100,0000 USD	0,01000	323 095
TIME WARNER INC	42 016,0000 USD	0,01000	1 513 068
TINGYI(CAYMAN ISLANDS)HLDG CORP ORD	40 000,0000 HKD	0,00050	121 148
TJX COS INC COM STK	6 600,0000 USD	1,00000	424 701
TMX GROUP INC	1 000,0000 CAD		40 760
TNT EXPRESS NV	11 688,0000 EUR	0,08000	87 275
TOBU RAILWAY CO NPV	47 000,0000 JPY		238 675
TOHO CO(FILM) NPV	3 400,0000 JPY		60 298
TOHO GAS CO NPV	22 000,0000 JPY		139 365
TOHOKU ELECTRIC POWER CO INC NPV	21 600,0000 JPY		205 667
TOKIO MARINE HOLDINGS INC	30 200,0000 JPY		665 089
TOKYO ELECTRIC POWER CO INC NPV	65 600,0000 JPY		154 667
TOKYO ELECTRON NPV	7 900,0000 JPY		400 154
TOKYO GAS CO NPV	102 000,0000 JPY		466 443
TOKYU CORP NPV	51 000,0000 JPY		250 399
TOKYU T AND CORP NPV	13 000,0000 JPY		48 839
TOLL BROS INC COM STK	1 800,0000 USD	0,01000	36 600
TOLL HLDGS LTD NPV	9 590,0000 AUD		41 256
TOMLEN GENERAL SEKIYU KK NPV	2 000,0000 JPY		21 738
TOMLEN GENERAL SEKIYU KK NPV	12 000,0000 JPY		130 427
TOPPAN PRINTING CO NPV	23 000,0000 JPY		168 047
FORAY INDUSTRIES INC NPV	65 000,0000 JPY		463 127
TORCHMARK CORP COM STK	10 948,0000 USD	1,00000	473 479
TORONTO-DOMINION BANK COM NPV	33 695,0000 CAD		2 514 935
TOSHIBA CORP NPV	171 000,0000 JPY		693 368
TOSHCO CORP NPV	15 000,0000 JPY		40 030
TOTAL S A	12 500,0000 EUR	2,50000	637 731
TOTAL S A	18 738,0000 EUR	2,50000	955 984
TOTAL S A	20 000,0000 EUR	2,50000	1 020 370
TOTAL S A	6 700,0000 EUR	2,50000	341 824
TOTAL S A	66 578,0000 EUR	2,50000	3 396 708
Carried Forward			885 471 174

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		885 471 174
TOTAL SYSTEM SERVICES INC	2 200,0000 USD	0,10000	42 847
TOTAL SYSTEM SERVICES INC	27 684 0000 USD	0,10000	539 174
TOTO NPV	12 000,0000 JPY		92 185
TOURMALINE OIL CORP NPV	2 447,0000 CAD		63 666
TOYO SEIKAN KAISHA NPV	5 100,0000 JPY		69 174
TOYO SUISEN KAISHA NPV	3 000,0000 JPY		72 248
TOYODA GOSEI NPV	1 300,0000 JPY		20 580
TOYOTA BOSHOKU CORP NPV	1 300,0000 JPY		13 456
TOYOTA INDUSTRIES CORP NPV	8 600,0000 JPY		232 512
TOYOTA MOTOR CORP NPV	134 400,0000 JPY		4 453 725
TOYOTA TSUSHIO CORP NPV	9 700,0000 JPY		170 646
TPK HOI DING CO LTD	2 000,0000 TWD	10,00000	25 972
TRANSALTA CORP COM NPV	3 000,0000 CAD		61 698
TRANSCANADA CORP COM NPV	11 800,0000 CAD		514 000
TRANSCEND INFORMATION INC	7 000,0000 TWD	10,00000	18 227
TRANSOCLAN LTD	2 023,0000 USD	15,00000	77 409
TRANSURBAN GROUP NPV (POST RECON)	22 160,0000 AUD		125 222
TRASMISSIONE ELETTRICITA RETE NAZIO ORD	131 100,0000 EUR	0,22000	437 307
TRASMISSIONE ELETTRICITA RETE NAZIO ORD	110 605,0000 EUR	0,22000	368 942
TRAVELERS COS INC/THE	7 050,0000 USD		415 783
TREND MICRO INC NPV	900,0000 JPY		26 828
TREND MICRO INC NPV	3 800,0000 JPY		113 272
TRIPADVISOR INC	1 300,0000 USD	0,00100	32 666
TRIPOD TECHNOLOGY CORP	8 000,0000 TWD	10,00000	19 145
TRW AUTOMOTIVE HLDGS CORP COM STK	16 800,0000 USD	0,01000	545 887
TRYG A/S	925 0000 DKK		51 370
TSINGTAO BREWERY CO SER'H/CNYI	6 000,0000 HKD		32 956
TSRC CORP	10 000,0000 TWD	10,00000	24 392
TSUMURA & CO NPV	1 700,0000 JPY		49 904
TUI TRAVEL PLC ORD	6 870,0000 GBP	0,10000	17 601
TULLOW OIL PLC ORD	12 345 0000 GBP	0,10000	266 951
TUNG HO STEEL ENTERPRISE CORP	15 000,0000 TWD	10,00000	13 134
TYCO INTERNATIONAL LTD	8 200,0000 USD	0,80000	381 605
TYSON FOODS INC(DEL) CLASS'A'COM STK	24 683,0000 USD	0,10000	507 543
U-MING MARINE TRANSPORT CORP	10 000,0000 TWD	10,00000	14 714
UBE INDUSTRIES NPV	53 000,0000 JPY		144 185
UBS AG	29 991,0000 CHF	0,10000	356 757
UCB SA NPV	5 285,0000 EUR		222 278
UEM LAND HOLDINGS BERHAD	21 600 0000 MYR	0,50000	16 368
ULTRA PETROLEUM CORP COM NPV	3 000,0000 USD		88 539
UMICOR SA NPV	16 682,0000 EUR		685 319
UMW HLDGS BERHAD	12 100,0000 MYR	0,50000	26 480
UNI-PRI SIDENT ENTERPRISES CORP	79 000,0000 TWD	10,00000	114 423
UNI CHARM CORP NPV	5 200,0000 JPY		254 972
UNIBAIL-RODAMCO SE	403,0000 EUR	5,00000	71 881
UNIBAIL-RODAMCO SE	3 031,0000 EUR	5,00000	540 622
UNICREDIT SPA	149 670,0000 EUR	0,50000	1 235 538
UNILEVER INDONESIA	32 000,0000 IDR	10,00000	65 075
UNILEVER NV CVA	9 387,0000 EUR	0,16000	322 472
UNILEVER NV CVA	37 026,0000 EUR	0,16000	1 271 956
UNILEVER NV CVA	62 914,0000 EUR	0,16000	2 161 287
UNILEVER ORD	17 535,0000 GBP	0,03111	587 241
UNIMICRON TECHNOLOGY CORP	27 000,0000 TWD	10,00000	31 596
UNION PACIFIC CORP COM STK	7 900,0000 USD	2,50000	834 186
Carried Forward			904 415 089

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		904 415 089
UNIONE DI BANCHE ITALIANE SCPA	72 165,0000 EUR	2,50000	286 659
UNITED CONTINENTAL HLDGS INC	2 100,0000 USD	0,01000	39 476
UNITED INTERNET AG NPV	5 569,0000 EUR		99 583
UNITED INTERNET AG NPV	25 902,0000 EUR		463 172
UNITED MICROELECTRONICS CORP	254 000,0000 TWD	10,00000	106 187
UNITED OVERSEAS BANK NPV	164 510,0000 SGD		1 931 010
UNITED PARCEL SERVICE INC CLASS'B'COM STK	11 900,0000 USD	0,01000	867 872
UNITED STATES STEEL CORP COM STK	1 900,0000 USD	1,00000	50 072
UNITED TECHNOLOGIES CORP COM STK	66 331,0000 USD	1,00000	4 831 599
UNITED TRACTORS	35 000,0000 IDR	250,00000	101 184
UNITED UTILITIES GROUP PLC ORD	12 550,0000 GBP	0,05000	117 710
UNITED UTILITIES GROUP PLC ORD	191 201,0000 GBP	0,05000	1 793 325
UNITEDHEALTH GROUP INC COM STK	41 387,0000 USD	0,01000	2 090 626
UNUM GROUP COM	12 038,0000 USD		252 810
UOL GROUP NPV	18 000,0000 SGD		55 346
UPM-KYMMLENE OYJ NPV	13 487,0000 EUR		147 983
URBAN OUTITTERS INC COM STK	1 700,0000 USD	0,00010	46 699
URS CORP COM STK	1 100 0000 USD	0,01000	38 516
US BANCORP DELAWARE COM STK	5 024 0000 USD	0,01000	135 454
US BANCORP DELAWARE COM STK	30 900,0000 USD	0,01000	833 109
USHIO INC NPV	3 200 0000 JPY		46 015
USS NPV	640,0000 JPY		57 539
VALE INDONESIA IBK PT	53 000,0000 IDR		18 497
VALEANT PHARMACEUTICALS INTL INC NPV	5 069,0000 CAD		235 539
VALERO ENERGY CORP(NEW)	9 600,0000 USD	0,01000	201 227
VALLOUREC(USIN A TUB DE LOR ESCAUT)	3 729,0000 EUR	2,00000	242 020
VARIAN MEDICAL SYSTEMS INC COM STK	6 887,0000 USD	1,00000	460 742
VEDANTA RESOURCES ORD	1 076,0000 GBP	0,10000	16 867
VENIAS INC COM STK	4 900,0000 USD	0,25000	269 253
VEOLIA ENVIRONNEMENT	9 834,0000 EUR	5,00000	107 736
VERBUND AG CLASS'A'NPV	10 518,0000 EUR		278 785
VERISIGN COM STK	1 700,0000 USD	0,00100	60 525
VERISK ANALYTICS INC NPV	2 400 0000 USD		95 925
VERIZON COMMUNICATIONS INC COM STK	78 836,0000 USD	0,10000	3 150 188
VERMILION ENERGY INC NPV	1 500,0000 CAD		66 352
VERTIX PHARMACEUTICAL COM STK	9 047,0000 USD	0,01000	299 377
VESTAS WIND SYSTEMS	7 627,0000 DKK	1,00000	82 256
VF CORP COM STK NPV	1 500,0000 USD		189 787
VIACOM INC NEW CLASS'B' NON-VTG COM	8 300,0000 USD	0,00100	375 669
VIENNA INSURANCE GROUP NPV	6 278,0000 EUR		246 211
VINCI	3 132,0000 EUR	2,50000	136 792
VINCI	14 585,0000 EUR	2,50000	637 009
VIRGIN MEDIA INC COM STK	5 300,0000 USD	0,01000	112 943
VISA INC	17 168,0000 USD	0,00010	1 737 532
VISCOFAN ENVOI TURAS CELULOSICAS SA	11 200 0000 EUR	0,70000	415 332
VITERRA INC NI W COM NPV	5 100 0000 CAD		53 566
VIVENDI	40 305,0000 EUR	5,50000	882 128
VIVENDI	13 850,0000 EUR	5,50000	303 126
VMWARE INC CLS'A'COM STK	1 600,0000 USD	0,01000	132 604
VODAFONE GROUP ORD	323 700,0000 GBP	0,11429	897 032
VODAFONE GROUP ORD	662 178,0000 GBP	0,11429	1 835 016
VODAFONE GROUP ORD	1 226 000,0000 GBP	0,11429	3 397 470
VOESTALPINE AG NPV	15 217,0000 EUR		420 858
VOLKSWAGEN AG NON V PRF NPV	7 725,0000 EUR		1 152 467
Carried Forward			937 317 867

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		937 317 867
VOLKSWAGEN AG ORD NPV	1 327,0000 EUR		177 281
VOLVO(AB) SER'BNPV	26 898,0000 SEK		294 095
VORNADO REALTY TRUST	3 000,0000 USD	0,04000	229 825
VULCAN MATERIALS CO COM STK	1 700,0000 USD	1,00000	66 744
WACKER CHEMIE AG NPV	727,0000 EUR		58 509
WAL-MART STORES INC COM STK	5 776,0000 USD	0,10000	343 871
WAL-MART STORES INC COM STK	31 400,0000 USD	0,10000	1 869 382
WAL-MART STORES INC COM STK	32 440,0000 USD	0,10000	1 931 298
WALGREEN CO COM STK	14 550,0000 USD	0,07813	479 448
WALSIN LIJWA CORP	66 000,0000 TWD	10,00000	18 945
WALT DISNEY(HLDG)CO DISNEY COM STK	22 400,0000 USD	0,01000	836 803
WALT DISNEY(HLDG)CO DISNEY COM STK	28 800,0000 USD	0,01000	1 075 890
WALT DISNEY(HLDG)CO DISNEY COM STK	38 334,0000 USD	0,01000	1 432 055
WALTER ENERGY INC COM STK	1 300,0000 USD	0,01000	78 457
WAN HAI LINES	31 000,0000 TWD	10,00000	14 797
WANI WANG CHINA HOLDINGS LTD	125 000,0000 HKD	0,02000	123 843
WARNER BROS. CO PLC	3 700,0000 USD	0,01000	55 761
WARTSILA OYJ ABP NPV EUR	4 780,0000 EUR	0,01000	137 984
WASHINGTON POST CO COM STK CLASS'B'	100 0000 USD	1,00000	37 630
WASTE MANAGEMENT INC COM STK	8 200 0000 USD	0,01000	267 262
WATERS CORP COM STK	1 900,0000 USD	0,01000	140 140
WATSON PHARMACEUTICALS INC COM STK	1 900,0000 USD	0,00330	114 233
WEAVER FORD INTERNATIONAL LTD	13 000,0000 USD	1,16000	189 438
WEICHAI POWER CO 'H'	10 000,0000 HKD		48 896
WEIR GROUP ORD	2 417,0000 GBP	0,12500	76 077
WELLPOINT INC COM STK	15 600,0000 USD		1 030 272
WELLS FARGO & CO COM STK	107 032,0000 USD	1,00000	2 940 145
WENDEL INVESTISSEMENT	798 0000 EUR	4,00000	52 814
WESTFARMERS NPV	18 701,0000 AUD		563 348
WEST JAPAN RAILWAY CO NPV	7 900,0000 JPY		341 308
WESTERN DIGITAL CORP COM STK	13 287,0000 USD	0,01000	409 886
WESTERN UNION COMPANY (THE) COM STK	10 500,0000 USD	0,01000	191 102
WESTFIELD GROUP NPV STAPLED UNITS	43 463,0000 AUD		346 417
WESTFIELD RETAIL TRUST UNITS NPV	45 226,0000 AUD		113 686
WESTON(GEORGL) COM NPV	700,0000 CAD		46 505
WESTPAC BANKING CORP NPV	55 220,0000 AUD		1 128 524
WEYERHAEUSER CO COM STK	9 618,0000 USD	1,25000	178 980
WHARF (HLDGS)	44 200,0000 HKD	1,00000	198 818
WHEELLOCK & CO	27 000,0000 HKD	0,50000	66 321
WHIRLPOOL CORP COM STK	1 600,0000 USD	1,00000	75 671
WHITBREAD ORD	2 167,0000 GBP	0,76797	52 264
WHITBREAD ORD	11 200,0000 GBP	0,76797	270 123
WHITING PETROLEUM CORP COM STK	2 300,0000 USD	0,00010	106 990
WHOLE FOODS MARKET INC COM STK NPV	2 700,0000 USD		187 224
WILLIAM DEMANT HLDGS	632,0000 DKK	1,00000	52 548
WILLIAMS COMPANIES INC COM STK	10 000,0000 USD	1,00000	328 720
WILLIS GROUP HLDGS PLC ORD SHS	2 300,0000 USD	0,00012	88 902
WILMAR INTERNATIONAL LTD NPV	68 000,0000 SGD		261 356
WINDSTREAM CORP COM STK	5 900,0000 USD	0,00010	68 922
WING HANG BANK	3 500,0000 HKD	1,00000	28 388
WINTEK CORP	31 000,0000 TWD	10,00000	21 940
WISCONSIN ENERGY CORP COM STK	12 103,0000 USD	0,01000	421 856
WISTRON CORP	41 000 0000 TWD	10,00000	51 691
WOLSELEY PLC ORD	54 757,0000 GBP	0,10000	1 806 650
Carried Forward			958 847 900

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
SHARES (Cont'd)	Brought Forward		958 847 900
WOLTERS-KLUWER NV CVA	13 527,0000 EUR	0,12000	233 660
WOODSIDE PETROLEUM NPV	10 907,0000 AUD		341 045
WOOLWORTHS LIMITED NPV	23 282,0000 AUD		596 905
WOONG JIN COWAY CO	1 120,0000 KRW	500,00000	35 467
WOORI FINANCE HLDGS	7 550,0000 KRW	5 000,00000	61 535
WOORI INVESTMENT &	2 330,0000 KRW	5 000,00000	21 268
WORLEYPARSONS LTD NPV	2 388,0000 AUD		62 273
WPG HOLDINGS TWD0	28 000,0000 TWD		32 168
WPP PLC ORD	20 093,0000 GBP	0,10000	210 245
WUMART STORES INC CNY1 H	12 000,0000 HKD		24 794
WYNN MACAU LTD	46 800,0000 HKD	0,00100	116 758
WYNN RESORTS COM STK	3 552,0000 USD	0,01000	391 176
XCEL ENERGY INC COM STK	8 500,0000 USD	2,50000	234 001
XEROX CORP COM STK	22 200,0000 USD	1,00000	176 133
XILINX INC COM STK	5 000,0000 USD	0,01000	159 676
XL AXIATA TBK	34 000,0000 IDR	100,00000	16 818
XL GROUP PLC ORD	4 600,0000 USD	0,01000	90 644
XSTRATA PLC COM STK	25 697,0000 GBP	0,50000	388 496
XSTRATA PLC COM STK	103 384,0000 GBP	0,50000	1 562 996
XYLEM INC	2 300,0000 USD	0,01000	58 779
YAHOO INC COM STK	20 700,0000 USD	0,00100	332 592
YAHOO JAPAN CORPORATION NPV	565,0000 JPY		181 373
YAKULT HONSHA CO NPV	3 800,0000 JPY		119 180
YAMADA DENKI CO NPV	3 880,0000 JPY		262 377
YAMAGUCHI FINANCIAL GROUP INC NPV	8 000 0000 JPY		75 758
YAMAHA CORP NPV	4 700,0000 JPY		42 925
YAMAHA MOTOR CO NPV	2 200,0000 JPY		27 702
YAMAHA MOTOR CO NPV	12 000,0000 JPY		151 102
YAMANA GOLD INC COM NPV	12 400,0000 CAD		181 704
YAMATO HOLDINGS CO NPV	18 500,0000 JPY		310 120
YAMATO KOGYO CO NPV	1 500,0000 JPY		42 847
YAMAZAKI BAKING CO NPV	1 000,0000 JPY		13 071
YAMAZAKI BAKING CO NPV	3 000,0000 JPY		39 214
YANGMING MARINE TRANSPORT CORP	28 000,0000 TWD	10,00000	11 153
YANGZUJIANG SHIPBUILDING (HLDGS)LTD NPV	56 000,0000 SGD		39 173
YANZHOU COAL MINING CO	40 000,0000 HKD		85 009
YARA INTERNATIONAL ASA	15 297,0000 NOK	1,70000	612 641
YASKAWA ELECTRIC CORP NPV	7 000,0000 JPY		59 397
YOKOGAWA ELECTRIC CORP NPV	6 400 0000 JPY		57 456
YTL CORP	76 400,0000 MYR	0,10000	35 312
YTL POWER INTL	53 100,0000 MYR	0,50000	29 552
YUANTA FINANCIAL HLDGS CO LTD	161 000,0000 TWD	10,00000	81 617
YUE YUEN INDUSTRIAL HLDGS	25 000 0000 HKD	0,25000	78 605
YUTAIU PROPERTY COMPANY LTD	132 000,0000 HKD		18 804
YUIAN CORP	190,0000 KRW	5 000,00000	20 878
YULON MOTOR CO LTD	17 000,0000 TWD	10,00000	29 100
YUM BRANDS INC COM STK NPV	33 801,0000 USD		1 988 067
ZARDOYA-OIIS	5 338,0000 EUR	0,10000	73 005
ZHAOJIN MINING INDUSTRY	19 000,0000 HKD		30 041
ZHEJIANG EXPRESSWAY CO	30 000,0000 HKD		19 366
ZHONGSHENG GROUP HOLDINGS LIMITED	12 000,0000 HKD	0,00010	19 805
ZHUZHOU CSR TIMEL ELECTRIC CO LTD	10 000,0000 HKD		21 817
ZHIN MINING GROUP	130 000,0000 HKD		48 549
ZIMMER HOLDINGS INC COM STK	3 300,0000 USD	0,01000	175 610
Carried Forward			968 977 658

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
	Brought Forward		968 977 658
ZODIAC AEROSPACE NPV	21 708,0000 EUR		1 839 201
ZON MUI HMI DIA SERVICOS DE TEL	475 000,0000 EUR		1 427 107
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO	29 600,0000 HKD		31 681
ZTE CORPN	13 200,0000 HKD		40 995
ZURICH INSURANCE GROUP LTD	14 054,0000 CHF	0,10000	3 183 293
PARAFFIN & GAS (HOLDINGS) CORPORATION	20 000,0000 USD		1 449 678 519
ECONOMIC AND GENERAL SECRETARIAT LIMITED	4 000,0000 GBP		35 824
TOTAL SHARES			2.425 214 278

BONDS

Corporate Bonds

ABN AMRO BANK NV 4% MTN 03/FEB/2015	500 000,0000 EUR		656 219
ABP FINANCE PLC 6 25% EMTN 14/DEC/2026	560 000,0000 GBP	1 000,00000	882 627
ACEA SPA 4 5% SNR NTS 16/MAR/2020 EUR	145 000,0000 EUR		160 322
ACHME A BV 7 375% BDS 16/JUN/2014	125 000,0000 EUR	1 000,00000	173 609
ADP PROMISSES 3 875% BDS 15/FEB/2022	200 000,0000 EUR		259 539
AIR PRODUCTS AND CHEMICALS INC 3 87500 10/MAR/2015	200 000,0000 EUR		273 353
AKZO NOBEL NV 4% EMTN 17/DEC/2018	250 000,0000 EUR	1 000,00000	331 180
ALFA DIVERSIFIED PAYMENT RIGHTS 0% FLTG RATE NTS	37 500,0000 EUR		46 095
ALLIANZ FINANCE BV 4 375% BDS PERP	100 000,0000 EUR	1 000,00000	97 005
ALLIANZ FINANCE II 4 75% GTD MTN 22/JUL/2019 EUR	250 000,0000 EUR		349 814
ALLIANZ FINANCE II 6 5% 13/JAN/2025	500 000,0000 EUR		647 196
ALLIANZ FINANCE II BV 5 75% BDS 08/JUL/2041	300 000,0000 EUR		330 131
ALPIA GROUP JERSEY FR PREF SEC PERP	740 000,0000 EUR	1 000,00000	172 347
AMADITUS CAPITAL MA 4 875% GTD SNR 15/JUL/2016 EUR	300 000,0000 EUR		390 975
AMCOR LIMITED 4 625% GTD SNR 16/APR/2019 EUR	200 000,0000 EUR		269 015
AMERICA MOVIL SAB 4 125% MTN 25/OCT/2019	110 000,0000 EUR	1 000,00000	145 975
AMERICA MOVIL SAB 4 125% MTN 25/OCT/2019	130 000,0000 EUR	1 000,00000	172 516
AMERICA MOVIL SAB DE CV 3 75% GTD 28/JUN/2017	100 000,0000 EUR		134 697
AMGEN INC 4 375% NTS 05/DEC/2018	150 000,0000 EUR		204 674
ANGLO AMERICAN CAP 4 25% GTD SNR 30/SEP/2013 EUR	150 000,0000 EUR		201 436
ANGLO AMERICAN CAP 4 375% GTD SNR 02/DEC/2016 EUR	100 000,0000 EUR		137 567
ANGLO AMERICAN CAP 5 875% GTD MTN 17/APR/2015 EUR	500 000,0000 EUR		712 388
ANHEUSER-BUSCH INB 8 625% MTN 30/JAN/2017 EUR	150 000,0000 EUR		248 998
ARCELORMITTAL 4 625% MTN 17/NOV/2017 EUR	300 000,0000 EUR		363 231
ARCELORMITTAL SA 9 375% BDS 03/JUN/2016	50 000,0000 EUR		71 842
ARCELORMITTAL SA 9 375% BDS 03/JUN/2016	100 000,0000 EUR		143 683
AREVA(CI) 3 5% NTS 22/MAR/2021	350 000,0000 EUR		358 482
ARKEMA 4% BDS 25/OCT/2017	300 000,0000 EUR		378 579
ATLANTIA SPA 3 375% EMTN 18/SEP/2017 EUR	200 000,0000 EUR		240 787
AUTOROUTE LA FRANCE 4% MTN 24/SEP/2018	100 000,0000 EUR		128 389
AUTOROUTE LA FRANCE 4% MTN 24/SEP/2018	200 000,0000 EUR		256 778
AUTOROUTES DU SUD DE LA 4 125% 13/APR/2020	100 000,0000 EUR		126 102
AUTOROUTES PARIS-RHIN-RHONE AUTOROUTES	150 000,0000 EUR		213 787
AVIVA VAR% MTN PERP EUR1000	230 000,0000 EUR	1 000,00000	210 337
AXA BANK EUROPE SC 3 5% MTN 05/NOV/2020	700 000,0000 EUR		888 766
BAA FUNDING LIMITE 4 125% SNR EMTN 12/OCT/2018 EUR	280 000,0000 EUR		367 491
BANCO BPI SA FRN SUB 17/DEC/2017	3 465 000,0000 EUR	1 000,00000	3 636 393
BANCO POPULAR ESPANOL SER'I' FRN 22/DEC/2019	700 000,0000 EUR		579 672
BANIF FINANCE LIMITED FLTG RATE NTS 22/MAY/2012	1 800 000,0000 EUR		2 132 427

Carried Forward

17 094 425

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		17 094 425
BANQUE PSA FINANCE 3 25% MTN 26/NOV/2012	100 000,0000 EUR		129 312
BANQUE PSA FINANCE 3 625% SNR MTN 29/APR/2014 EUR	100 000,0000 EUR		124 869
BANQUE PSA FINANCE 8 5% MTN 04/MAY/2012 EUR	250 000,0000 EUR		329 111
BANQUE PSA FINANCE 8 5% MTN 04/MAY/2012 EUR	260 000,0000 EUR		342 276
BARCLAYS BANK PLC 3 5% NTS 18/MAR/2015	336 000,0000 EUR		429 214
BARCLAYS BANK PLC 4% SNR MTN 20/JAN/2017 EUR	100 000,0000 EUR		128 176
BARCLAYS BANK PLC 4% SNR MTN 20/JAN/2017 EUR	600 000,0000 EUR		769 056
BARCLAYS BANK PLC 4 875% SNR MTN 13/AUG/2019 EUR	200 000,0000 EUR		258 571
BARCLAYS BANK PLC 6% SUB MIN 14/JAN/2021 EUR	200 000,0000 EUR		215 062
BARCLAYS BANK PLC 6 625% MTN 30/MAR/2022	100 000,0000 EUR	1 000,00000	109 570
BARRY CALLEBAUT SERVICES NV 5 375% NTS	250 000,0000 EUR		325 798
BASF FINANCE EUROPE NV 5 125% MTN 09/JUN/2015	500 000,0000 EUR		718 155
BASF FINANCE EUROPE NV 6% BDS 04/DEC/2013	100 000,0000 EUR		140 466
BAT INTL FINANCE 3 625% GTD 09/NOV/2021	160 000,0000 EUR	1 000,00000	205 516
BAYERISCHE LANDESBANK 4 5% 04/JAN/2013	5 500 000,0000 EUR		7 333 174
BG ENERGY CAPITAL 4% BDS 15/OCT/2021 USD'REGS'	400 000,0000 USD		410 957
BHP BILLITON FIN 4 75% GTD EMTN 04/APR/2012 EUR	525 000,0000 EUR		676 213
BK OF AMERICA CORP 4 75% EMTN 03/APR/2017 EUR	50 000,0000 EUR		58 693
BMW FINANCE NV 3 625% GTD EMTN 29/JAN/2018 EUR	300 000,0000 EUR		404 247
BNP PARIBAS 3 25% BDS 27/MAR/2012 EUR1000	300 000,0000 EUR		389 173
BNP PARIBAS FRN 20/DLC/2014 USD1000 807	487 000,0000 USD		457 047
BNP PARIBAS HOME LOAN COVERED BONDS 2 5% BDS	350 000,0000 EUR		447 827
BOUYGUIS 3 641% NTS 29/OCT/2019 EUR	400 000,0000 EUR		500 585
BP CAPITAL MARKETS 2 75% NTS 27/FEB/2012	215 000,0000 USD	2 000,00000	214 879
BPCL SA 3 75% BDS 13/SEP/2021	1 000 000,0000 EUR		1 277 255
BQF LTD CRED MUT 3 75% EMTN 26/JAN/2018 EUR	500 000,0000 EUR		616 757
BRISA CONCESSAO RODOVIARIA SA 4 797% BDS	500 000,0000 EUR		545 055
BRITISH TELECOM 5 25% SNR EMTN 23/JUN/2014 EUR	1 500 000,0000 EUR		2 077 379
CAISSE REFINANCE HYPOTHE 3 5% 25/APR/2017	450 000,0000 EUR		594 581
CAIXA ECONOMICA MONTEPIO GERAL 3 25% MTN	800 000,0000 EUR		967 696
CAIXA GERAL DE DEP 8% MTN 28/SEP/2015 EUR	1 200 000,0000 EUR		1 335 943
CAIXA GERAL DE DEPOSITOS SA 4 625% BDS 28/JUN/2012	1 500 000,0000 EUR		1 873 060
CAJA DE AHORROS DE GALICIA FLTG RATE NTS	1 500 000,0000 EUR		1 397 412
CAJA DE AHORROS Y MONTE D PD MADRID FLTG RATE NTS	300 000,0000 EUR		168 854
CARLSBERG 3 375% SNR 13/OCT/2017 EUR	200 000,0000 EUR		259 321
CARLSBERG BRLW A/S 6% SNR EMTN 28/MAY/2014 EUR	100 000,0000 EUR		140 137
CARRI OUR 6 625% SNR EMTN 02/DEC/2013 EUR	470 000,0000 EUR		653 381
CASINO GUICH-PERR 4 379% SNR EMTN 08/FEB/2017 EUR	100 000,0000 EUR		128 286
CASINO GUICH-PERR 4 379% SNR EMTN 08/FEB/2017 EUR	200 000,0000 EUR		256 573
CASINO GUICH-PERR 4 726% SNR MTN 26/MAY/2021 EUR	200 000,0000 EUR		237 942
CASINO GUICHARD-PERRACHON 4 472% BDS 04/APR/2016	300 000,0000 EUR		390 257
CASINO GUICHARD-PERRACHON 7 875% NTS 09/AUG/2012	150 000,0000 EUR		200 486
CAIFERPII AR INTL F 2 75% GTD EMTN 06/JUN/2014 EUR	100 000,0000 EUR		132 807
CHANN'L LINK ENTERPRISES FINANCE TRANCHEA4'SEC	350 000,0000 EUR		391 728
CIE DL SI-GOBAIN 4% MTN 08/OCT/2018	350 000,0000 EUR		446 065
CIE DE SI-GOBAIN 4 75% SNR MTN 11/APR/2017 EUR	200 000,0000 EUR		269 545
CIIIGROUP INC 4% BDS 26/NOV/2015	250 000,0000 EUR	1 000,00000	315 250
CITIGROUP INC 3 375% SNR EMTN 04/SEP/2019 EUR	100 000,0000 EUR		144 926
CITIGROUP INC 3 375% SNR EMTN 16/JUN/2014 EUR	200 000,0000 EUR		275 801
CL CAPITAL TRUST I VAR PERP	310 000,0000 EUR		332 985
CLOVERIE VAR MTN 24/JUL/2019	150 000,0000 EUR		194 774
COMMERZBANK AG 7 75% MTN 16/MAR/2021	200 000,0000 EUR		187 241
COMPAGNIE DL SI-GOBAIN 7 25% NTS 16/SEP/2013	300 000,0000 EUR		418 788
CP COMBOIOS DE PORTUGAL 4 17% BDS 16/OCT/2019	1 750 000,0000 EUR		1 286 363
Carried Forward			49 729 022

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		49 729 022
CREDIT AGRICOLE (LONDON) 3% MTN 20/JUL/2015	300 000,0000 EUR		376 470
CREDIT AGRICOLE (LONDON) 6% EMTN 24/JUN/2013	500 000,0000 EUR		669 848
CREDIT AGRICOLE HOME LOAN SFH 4 5% BDS 29/JAN/2016	300 000,0000 EUR		411 656
CREDIT AGRICOLE SA VAR PERP	50 000,0000 EUR	5 000,00000	49 842
CREDIT AGRICOLE VAR RATE BDS PERP	710 000,0000 EUR	1 000,00000	323 831
CREDIT LOGEMENT SA VAR PERP	1 000 000,0000 EUR		689 002
CREDIT MUTUEL ARKEA FRN 14/JAN/2013	300 000,0000 EUR		385 860
CSE CENT CRED IMM 3 75% SNR MTN 10/MAR/2014 EUR	500 000,0000 EUR		618 634
DAIMLER INTL FIN FR MTN 17/APR/2013	250 000,0000 EUR	1 000,00000	325 112
DAIMLER INTL FINANCE BV 7 875% 16/JAN/2014	300 000,0000 EUR		432 431
DANONE 2 5% MTN 29/SEP/2016	200 000,0000 EUR		265 764
DEKABANK 1 25% DUE 23/JAN/2013	2 000 000,0000 EUR		2 666 774
DELLIA LLOYD NV 4 25% MTN 17/NOV/2017	150 000,0000 EUR		182 415
DEUTSCHER BAHN FINANCE BV 2 875% NTS 30/JUN/2016	1 500 000,0000 EUR		2 025 471
DEUTSCHER GENOSSENSCHAFTS-HYPOT 4 25% 16/JAN/2014	4 500 000,0000 EUR		6 002 711
DEUTSCHER GLANSSCHAFIS-HYPOT 4 25% 16/JAN/2014	700 000,0000 EUR		956 226
DEUTSCHER POSTBANK AG 4 25% BDS 16/JAN/2013	3 000 000,0000 EUR	1 000,00000	3 993 994
DEUTSCHE TELEKOM 1 4 875% MTN 22/APR/2025	141 000,0000 EUR	1 000,00000	192 447
DEUTSCHER TELEKOM INTL FINANCE BV 4 5% MTN	100 000,0000 EUR		126 631
DEUTSCHER TELEKOM INTL FINANCE BV 4 5% MTN	400 000,0000 EUR		506 526
DEXIA CREDIT SA 5 375% SNR EMTN 21/JUL/2014 EUR	200 000,0000 EUR		221 137
DEXIA MUNICIPAL AGENCY 3 75% BDS 18/MAY/2016	600 000,0000 EUR		756 408
DEXIA MUNICIPAL AGENCY 3 875% NTS 12/MAR/2014	275 000,0000 EUR		355 850
DNB BOLIGKREDIT AS 2 375% MTN 31/AUG/2017	100 000,0000 EUR	1 000,00000	128 577
EDENRED 3 625% MTN 06/OCT/2017	300 000,0000 EUR		379 508
EDF 4 5% NTS 12/NOV/2040 EUR1000	200 000,0000 EUR	1 000,00000	246 103
EDF 4 625% MTN 26/APR/2030	250 000 0000 EUR		313 143
EDF 5% MTN 30/MAY/2014	1 500 000,0000 EUR	1 000,00000	2 082 575
EDP FINANCE L BV 3 25% SNR MTN 16/MAR/2015 EUR	1 500 000,0000 EUR		1 629 344
ELM BV 1 8 NTS PERP	100 000,0000 EUR		101 548
ENAGAS SA 4 375% BDS 06/JUL/2015 EUR	250 000,0000 EUR		336 639
ENEL FIN INI NV 4 125% GTD MTN 12/JUL/2017 EUR	150 000,0000 EUR		184 684
ENEL FIN INT NV 4 125% GTD MTN 12/JUL/2017 EUR	300 000,0000 EUR		369 367
ENEL FINANCE INTL SA ENEL 4 14/SEP/2016	200 000,0000 EUR		253 527
ENEL SOCIETA PER AZIONI 4 75% 12/JUN/2018	250 000,0000 EUR		322 437
ENI 3 5% SNR LMTN 29/JAN/2018 EUR	275 000,0000 EUR		348 071
ENI 5% MTN 28/JAN/2016	500 000,0000 EUR		684 003
EUROHYPO AG 4 5% DUE 21/JAN/2013	4 500 000,0000 EUR		5 986 519
EVLRSHOI 1 1 UNDDING 5 831% GTD MTN 02/DEC/2020 GBP	210 000,0000 GBP		354 324
FAIRFAX MEDIA GROUP FINANCE PIY LTD 5 25% NTS	300 000,0000 EUR		385 270
FCL BANK 7 125% BDS 16/JAN/2012	300 000,0000 EUR		388 946
FINMECCANICA FIN 5 25% GTD EMTN 21/JAN/2022 EUR	250 000,0000 EUR		215 692
FINMECCANICA FINANCE SA 8 125% BDS 03/DEC/2013	100 000,0000 EUR		130 670
FMS WRI MANAGLMENT 3% BDS 03/AUG/2018	600 000,0000 EUR		809 783
FONCIERE LYONNAISE 4 625% SNR NTS 25/MAY/2016 EUR	200 000 0000 EUR		244 073
FORIIS BANK SA/NV VAR 22/MAY/2017	400 000,0000 USD		365 798
FORIIS BANK(NEDERLAND) VAR BDS PERP	250 000,0000 EUR		187 075
FORUM OY 1 4% SNR EMTN 24/MAY/2021 EUR	100 000,0000 EUR		136 141
FOSSE MASTER ISSUER PLC A2 RESI MTG BKD FRN	850 000,0000 EUR		1 089 357
FRANCI TELECOM 5 625% BDS 22/MAY/2018	500 000,0000 EUR	1 000,00000	739 209
GAS NATURAL CAP MK 4 125% MTN 26/JAN/2018 EUR	300 000,0000 EUR		363 568
GAS NATURAL CAP MK 4 125% MTN 26/JAN/2018 EUR	1 500 000,0000 EUR		1 817 839
GE CAPITAL EUROPEA 4 25% GTD 01/MAR/2017	300 000,0000 EUR	1 000,00000	402 344
GE CAPITAL EUROPEA 4 75% GTD MTN 30/JUL/2014 EUR	920 000,0000 EUR		1 252 675
Carried Forward			94 512 873

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
Corporate Bonds(Cont'd)	Brought Forward		94 512 873
GE CAPITAL EUROPEAN FUNDING 5 375% NTS 23/JAN/2020	100 000,0000 EUR		139 133
GE CAPITAL EUROPEAN FUNDING 5 375% NTS 23/JAN/2020	550 000,0000 EUR		765 233
GECINA 4 25% BDS 03/FEB/2016	100 000,0000 EUR		124 173
GECINA 4 5% MTN 19/SEP/2014	250 000,0000 EUR	5 000,00000	322 079
GECINA 1 875% MTN DUE 25/JAN/2012	300 000,0000 EUR		388 085
GENERAL ELECTRIC CAPITAL CORP 4% NTS 15/JUN/2012	1 500 000,0000 EUR		1 967 176
GOLDMAN SACHS GROUP INC 3 75% EMTN 02/MAR/2017	1 500 000,0000 EUR		1 517 745
GOLDMAN SACHS GRP 4 5% EMTN 09/MAY/2016	150 000,0000 EUR	1 000,00000	185 047
GROUP AUCTION SA 3% EMTN 02/DEC/2016	300 000,0000 EUR		396 931
HAMMILSON PLC 4 875% BDS 19/JUN/2015	50 000,0000 EUR		66 824
HANNOVER FINANCE SA VAR 14/SEP/2040	50 000,0000 EUR		59 236
HENKFL AG & CO KGAA 5 375% NTS 25/NOV/2104	100 000,0000 EUR		128 212
HSBC COVERED BONDS 3 375% MTG 20/JAN/2017	400 000,0000 EUR		527 606
HSBC FINANCE CORPOR 3 50000 08/JUN/2012	200 000,0000 EUR		259 329
HSBC HLDGS 6% SUBORD NTS 10/JUN/2019	300 000,0000 EUR		391 501
HUTCHISON WHARF 1 4 75% GID 14/NOV/2016	150 000,0000 EUR		203 763
IBERDROLA FINANZAS 3 5% GID EMTN 13/OCT/2016 EUR	750 000,0000 EUR		933 345
IMPERIAL TOBACCO 1 8 375%-VAR MTN 17/FEB/2016 EUR	400 000,0000 EUR		614 009
ING BANK NV 3 875% MTN 24/MAY/2016	470 000,0000 EUR	1 000,00000	608 661
ING VERZICLINGEN NV FXD/1 LTG RATE SUB NTS	1 000 000,0000 EUR		1 099 168
INTERNATIONAL POWER 7 25% NTS 11/MAY/2017	200 000,0000 EUR		282 070
INTESA SANPAOLO 3 25% MTN 01/FEB/2013 EUR	400 000,0000 EUR		506 696
INTESA SANPAOLO SPA 3 75% BDS 23/NOV/2016	500 000,0000 EUR		577 588
INVESTOR AB 4 875% 18/NOV/2021	500 000,0000 EUR		699 590
ITALCEMENTI(FABBR RIUN CEM)SPA VAR NTS 19/MAR/2020	200 000,0000 EUR		183 087
JOHN DEERE BANK SA 3 25% EMTN 22/JUN/2016	150 000,0000 EUR	1 000,00000	202 594
KLPIERRE 4% BDS 13/APR/2017	200 000,0000 EUR		251 184
KONKIN NV 3 75% SNR MTN 21/SEP/2020 EUR	275 000,0000 EUR		355 991
KONINKLIJKE KPN NV 7 5% BDS 04/FEB/2019	200 000,0000 EUR	1 000,00000	317 147
LAFARGE VAR 29/NOV/2018 EUR	230 000,0000 EUR		256 457
LANDESBANK BADEN-WURTEMBERG 3 25% BDS 29/JAN/2014	1 500 000,0000 EUR		2 016 782
LANDESBANK BADEN-WURTEMBERG 3 25% NTS 15/FEB/2013	3 000 000,0000 EUR		3 962 401
LANDWIRTSCHAFTLICHE RENTENBANK 3 75% BDS	3 500 000,0000 EUR		4 688 869
LEASPLAN FINANCE 3 75% NTS 18/MAR/2013	242 000,0000 EUR	1 000,00000	314 797
LEGRAND SA 4 25% 24/FEB/2017	150 000,0000 EUR		199 199
LEGRAND SA 4 375% BDS 21/MAR/2018 EUR	100 000,0000 EUR		131 670
LEHMAN BROS HLDGS INC FR EMTN 12/JUN/2013	500 000,0000 EUR		174 677
LEHMAN BROTHERS TREASURY CO BV 0% BDS 27/FEB/2015	1 100 000,0000 EUR		99 630
LINDE FINANCE BV 3 125% MTN 12/DEC/2018	120 000,0000 EUR	1 000,00000	160 633
LINDE FINANCE BV 3 125% MTN 12/DEC/2018	400 000,0000 EUR	1 000,00000	535 444
LINDE FINANCE BV 6 75% MTN 08/DEC/2015	150 000,0000 EUR	1 000,00000	229 041
LLOYDS ISB BANK 3 75% SNR EMTN 07/SEP/2015 EUR	125 000,0000 EUR		152 830
LLOYDS ISB BANK 5 375% SNR EMTN 03/SEP/2019 EUR	280 000,0000 EUR		350 041
LLOYDS ISB BANK 6 375% EMTN 17/JUN/2016 EUR	350 000,0000 EUR		466 873
LLOYDS ISB BANK PLC 11 875% SUBORD FXD NTS	180 000,0000 EUR		234 998
LOTOMATICA SPA 5 75% BDS 02/FEB/2018	200 000,0000 EUR	1 000,00000	223 112
LOTOMATICA SPA 5 375% GID NTS 05/DEC/2016 EUR	100 000,0000 EUR		117 752
LOTOMATICA SPA 5 375% GID NTS 05/DEC/2016 EUR	150 000,0000 EUR		176 628
MEIRO AG 7 625% MTN 05/MAR/2015	200 000,0000 EUR	1 000,00000	293 654
METRO FINANCE BV 4 25% SNR MTN 22/FEB/2017	100 000,0000 EUR	1 000,00000	133 484
METRO FINANCE BV 4 25% SNR MTN 22/FEB/2017	170 000,0000 EUR	1 000,00000	226 922
MODELO CONT VAR 02/AUG/2012	500 000,0000 EUR		644 908
MORGAN STANLEY 4 375% SNR NTS 10/FEB/2012	100 000,0000 EUR		129 331
MORGAN STANLEY 4 5% 29/OCT/2014	100 000,0000 EUR		124 101
Carried Forward			124 630 307

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
Corporate Bonds(Cont'd)	Brought Forward		124 630 307
MORGAN STANLEY 4 5% MTN 23/FEB/2016 EUR	250 000,0000 EUR		297 316
MORGAN STANLEY 5 375% MTN 10/AUG/2020	250 000,0000 EUR		284 589
NATIONAL BANK OF GREECE FUNDING PERP FLTG RATE	500 000,0000 EUR		116 451
NATIONAL WESTMINSTER BANK FLTG RTE UNDATED SUB	1 075 000,0000 EUR		918 022
NATIONWIDE B/S 3 125% NTS 13/OCT/2016 EUR1000	490 000,0000 EUR		633 362
NATIONWIDE B/S 4 125% G1D MTN 27/FEB/2012 EUR	700 000,0000 EUR		909 272
NEDERLANDSE WERKSCHAPSBANK NV 4 25% BDS	3 000 000,0000 EUR		4 086 638
NOMURA EUROPE FINANCE NV 5 125% 09/DEC/2014	100 000,0000 EUR		131 413
NORDEA BANK AB 2 75% SNR EMTN 11/AUG/2015 EUR	1 500 000,0000 EUR		1 939 664
NORDEA BANK FINLAND 2 5% CVD BDS 02/JUN/2014	400 000,0000 EUR		527 162
NORDEA BK FINLAND 2 375% MTN 02/SEP/2016 EUR	500 000,0000 EUR		652 300
OLD MUTUAL 4 5%FRN CALL OPT AT TIER2 18/JAN/2017	50 000,0000 EUR		64 742
OLD MUTUAL PLC 5% PERPETUAL	300 000,0000 EUR		310 148
OPTUS FINANCE PTY 3 5% MTN 15/SEP/2020 EUR'REGS'	100 000,0000 EUR		130 272
PARPUBLICA-PARTICIPACOES PUBLIC SGPS 3 5% MTN	1 000 000,0000 EUR		902 090
PARPUBLICA-PARTICIPACOES PUBLIC SGPS 5 25% CNV BDS	1 500 000,0000 EUR		1 336 062
PORTECEL EMP CELUL PAPEL	750 000,0000 EUR		968 231
PORUGAL TELECOM 1 5% SNR MTN 04/NOV/2019 EUR	1 500 000,0000 EUR		1 346 457
PORUGAL TELECOM INTL FINANCE BV 6% NTS	1 500 000,0000 EUR		1 907 999
PPR SA 3 75% BDS 08/APR/2015	115 000,0000 EUR	1 000,00000	152 264
PPR SA 8 625% MTN 03/APR/2014	250 000,0000 EUR	1 000,00000	363 087
RABOBANK NEDERLAND 3 375% MTN 21/APR/2017	500 000,0000 EUR	1 000,00000	656 417
RCI BANQUE SA 8 125% 15/MAY/2012	120 000,0000 EUR		158 175
RCI BANQUE SA 8 125% 15/MAY/2012	200 000,0000 EUR		263 624
RED FIELDRICA FINANCE BV 3 5% BDS 07/OCT/2016	1 500 000,0000 EUR		1 923 101
ROYAL BANK OF SCOTLAND PLC 5 5% NTS 23/MAR/2020	75 000,0000 EUR		90 153
ROYAL BANK OF SCOTLAND PLC 5 5% NTS 23/MAR/2020	300 000,0000 EUR		360 611
SANOFI-AVENTIS 3 125% 10/OCT/2014	250 000,0000 EUR		337 190
SANTANDER FINANCE PREFERRED SA UNIP CMS LKD NON	1 500 000,0000 EUR		878 235
SANTANDER INT DEBT 4 25% GTD SNR 07/APR/2014 EUR	1 500 000,0000 EUR		1 920 832
SANTANDER INTERNATIONAL DEBT SA 3 381% NTS	1 800 000,0000 EUR		2 155 298
SANTANDER INTERNATIONAL DEBT SA 3 75% BDS	500 000,0000 EUR		641 824
SCHIPHOL NEDERLAND BV 4 41% BDS 28/APR/2021	400 000,0000 EUR		548 443
SCHNEIDER ELECTRIC 3 625% MTN 20/JUL/2020	200 000,0000 EUR		260 822
SCHNEIDER ELECTRIC 3 75% MTN 12/JUL/2018	100 000,0000 EUR		133 518
SCHNEIDER ELECTRIC 3 75% MTN 12/JUL/2018	300 000,0000 EUR		400 554
SEMAPA SOC INVEST F GESTAO SGPS FRN 20/APR/2016	1 300 000,0000 EUR		1 606 520
SLS SA 4 625% G1D MTN 09/MAR/2020 EUR	25 000,0000 EUR		33 487
SHELL INTERNATIONAL FINANCE BV 4 50% G1D NTS	500 000,0000 EUR		717 205
SKANDINAVISK DA BKN 3 75% GMTN 19/MAY/2016	400 000,0000 EUR	1 000,00000	519 397
SNS BANK NV 6 25% BDS 26/OCT/2020	100 000,0000 EUR		83 498
SOCIETE GENERALE 3 25% NTS 06/JUN/2016 EUR	400 000,0000 EUR		520 861
SOCIETE GENERALE VAR UNDATED BDS	150 000,0000 EUR		147 574
STANDARD CHARTERED 5 75% NTS 30/APR/2014	500 000,0000 EUR		687 850
SUEZ ENVIRONNEMENT CO 4 078% BDS 17/MAY/2021	100 000,0000 EUR		132 996
SVENSKA CELLULOSA 3 625% SNR 26/AUG/2016 EUR	100 000,0000 EUR		132 472
SVENSKA HANDELSBANKEN 3% NTS 20/AUG/2012	1 500 000,0000 EUR		1 957 157
SVENSKA HANDELSBANKEN 3 625% NTS 16/FEB/2016	500 000,0000 EUR		663 656
SVENSKA HANDELSBANKEN 4 375% MTN 20/OCT/2021 EUR	500 000,0000 EUR		667 458
SVERIGES BOSTADSFINANSIERINGS SBAB FRN 01/FEB/2013	1 500 000,0000 EUR		1 937 079
TDC A/S 3 5% MTN 23/FEB/2015	300 000,0000 EUR		400 909
TELECOM ITALIA FINANCE 6 875% EUR MED TRM NTS	165 000,0000 EUR		219 115
TELECOM ITALIA SPA 5 125% MTN 25/JAN/2016	50 000,0000 EUR		61 253
TELECOM ITALIA SPA 5 25% 10/FEB/2022	100 000,0000 EUR		105 044
Carried Forward			163 930 180

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		163,930,180
TELECOM ITALIA SPA 5.25% 10/FEB/2022	150,000,000 EUR		157,566
TELECOM ITALIA SPA 7% EMTN 20/JAN/2017	580,000,000 EUR	1,000,000,000	747,647
TELEFONICA EMISION 3.406% SNR EMTN 24/MAR/2015 EUR	300,000,000 EUR		374,765
TELEFONICA EMISION 5.496% GTD MTN 01/APR/2016 EUR	300,000,000 EUR		396,414
TELEFONICA EMISION 5.496% GTD MTN 01/APR/2016 EUR	1,500,000,000 EUR		1,982,072
TELEFONICA EMISIONES SAU 4.375% INST 02/FEB/2016	500,000,000 EUR		636,501
TELEKOM SLOVENIA 4.875% BDS 21/DEC/2016	290,000,000 EUR		359,614
TELIASONERA AB 4.25% MTN 18/FEB/2020	150,000,000 EUR	1,000,000,000	209,441
TELIASONERA AB 4.25% MTN 18/FEB/2020	500,000,000 EUR	1,000,000,000	698,137
TELSIRA CORPORATION 3.75% NTS 16/MAY/2022	125,000,000 EUR		163,869
TELSTRA CORPORATION 3.75% NTS 16/MAY/2022	200,000,000 EUR		262,190
TESCO 3.375% BDS 02/NOV/2018	100,000,000 EUR	1,000,000,000	133,712
TESCO 3.375% BDS 02/NOV/2018	100,000,000 EUR	1,000,000,000	133,712
TESCO 3.375% BDS 02/NOV/2018	170,000,000 EUR	1,000,000,000	227,310
TFSCO 5.625% NTS 12/SEP/2012	490,000,000 EUR		652,030
THAIS 2.75% NTS 19/OCT/2016	400,000,000 EUR		509,414
THAMES WATER CAYMAN 3.25% NTS 09/NOV/2016	300,000,000 EUR		399,307
TPSA EUROFIN FRANC 6% GTD EMTN 22/MAY/2014	300,000,000 EUR	1,000,000,000	418,848
TVN FINANCE CORP 10.75% BDS 15/NOV/2017	100,000,000 EUR	5,000,000,000	134,566
UBS AG JERSEY BRANCH VAR 16/SEP/2019	50,000,000 EUR		57,416
UNIBAIL-RODAMCO SE 3.5% EMTN 06/APR/2016	150,000,000 EUR	1,000,000,000	196,830
UNIBAIL-RODAMCO SE 3.5% EMTN 06/APR/2016	270,000,000 EUR	1,000,000,000	354,294
UNICREDIT BANK AG 1.5% BDS 14/JAN/2013	3,000,000,000 EUR	1,000,000,000	3,879,204
UNICREDIT BANK AG 2.875% MTN 07/JUN/2016	300,000,000 EUR		397,713
VALLO SA 4.875% 11/MAY/2018	300,000,000 EUR		374,856
VALLOURIC (USIN A) 4.25% BDS 14/FEB/2017 EUR	300,000,000 EUR		396,147
VALLOURIC (USIN A) 4.25% BDS 14/FEB/2017 EUR	400,000,000 EUR		528,196
VEOLIA ENVIRONNEMENT 6.75% EMTN 24/APR/2019	250,000,000 EUR	1,000,000,000	377,194
VEOLIA ENVIRONNEMENT 1.75% NTS 17/JUN/2015	1,500,000,000 EUR	1,000,000,000	2,136,993
VEOLIA ENVIRONNEMENT 4.375% NTS 11/DEC/2020	250,000,000 EUR		325,868
VERBUND INTERNATIONAL FINANCE BV 4.75% NTS	500,000,000 EUR		693,640
VIVENDI SA 4% SNR EMTN 31/MAR/2017 EUR	100,000,000 EUR		131,150
VIVENDI SA 4.75% SNR EMTN 13/JUL/2021 EUR	200,000,000 EUR		257,934
VIVENDI SA 4.75% SNR EMTN 13/JUL/2021 EUR	100,000,000 EUR		128,967
VIVENDI SA 7.75% SNR EMTN 23/JAN/2014 EUR	300,000,000 EUR		427,066
VOLKSWAGEN INTERNATIONAL FINANCE NV 3.5% MTN	500,000,000 EUR		673,216
VOLKSWAGEN LEASING 3.25% MTN 10/MAY/2018	200,000,000 EUR		261,809
VOLKSWAGEN LEASING GMBH 4.875% BDS 18/OCT/2012	300,000,000 EUR		398,150
VOLVO TREASURY AB 7.875% EMTN 01/OCT/2012 EUR	150,000,000 EUR		202,237
VOLVO TREASURY AB 9.875% MTN 27/FEB/2014	100,000,000 EUR	1,000,000,000	147,539
WELLS FARGO BANK NA 6% SNR MTN 23/MAY/2013 EUR	200,000,000 EUR		272,180
WPP GROUP 6.625% GTD BDS 12/MAY/2016	300,000,000 EUR		432,154
WURTH INFL B V 3.75% GTD 25/MAY/2018	300,000,000 EUR	1,000,000,000	404,309
ZURICH FINANCE USA INC 6.5% MTN 14/OCT/2015	320,000,000 EUR		465,476
Total			186,447,831
Other Bonds			
AUSTRIA (REPUBLIC OF) 4.65% BDS 15/JAN/2018	1,400,000,000 EUR		2,027,984
AUSTRIA GOVERNMENT BOND 4.3% 15/JUL/2014	100,000,000 EUR		139,711
AUSTRIA RFP OF 3.50% 15/JUL/2015	500,000,000 EUR		690,263
AUSTRIA(RFP OF) 4.3% MTN 15/SEP/2017	450,000,000 EUR		640,248
AUSTRIA(RFP OF) 4.35% MTN 15/MAR/2019	500,000,000 EUR	1,000,000,000	711,319
Carried Forward			4,209,524

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
Other Bonds (Cont'd)	Brought Forward		4 209 524
AUSTRIA(REPUBLIC OF) 3 2% SNR 20/FEB/2017	700 000,0000 EUR	1 000,00000	947 856
AUSTRIA(REPUBLIC OF) 3 2% SNR 20/FEB/2017	1 450 000 0000 EUR	1 000,00000	1 963 415
AUSTRIA(REPUBLIC OF) 3 4% BDS 20/OCT/2014	75 000,0000 EUR	1 000,00000	102 856
AUSTRIA(REPUBLIC OF) 3 5% BDS 15/SEP/2021	250 000,0000 EUR	1 000,00000	339 808
AUSTRIA(REPUBLIC OF) 3 65% BDS 20/APR/2022	900 000,0000 EUR	1 000,00000	1 225 868
AUSTRIA(REPUBLIC OF) 3 8% EUR MED TRM NTS	1 100 000,0000 EUR		1 499 464
AUSTRIA(REPUBLIC OF) 3 8% EUR MED TRM NTS	1 300 000,0000 EUR		1 772 094
AUSTRIA(REPUBLIC OF) 3 9% BDS 15/JUL/2020	150 000,0000 EUR	1 000,00000	208 507
AUSTRIA(REPUBLIC OF) 3 9% BDS 15/JUL/2020	3 000 000,0000 EUR	1 000,00000	4 170 137
AUSTRIA(REPUBLIC OF) 4 85% TB 15/MAR/2026	1 180 000,0000 EUR	1 000,00000	1 789 284
AUSTRIA(REPUBLIC OF) 5% BDS 15/JUL/2012	1 900 000,0000 EUR	1 000,00000	2 523 165
AUSTRIA(REPUBLIC OF) 5% BDS 15/JUL/2012	4 200 000,0000 EUR	1 000,00000	5 577 522
AUSTRIA(REPUBLIC OF) 6 25% BDS 15/JUL/2027	321 000,0000 EUR	0,01000	558 798
AUSTRIA(REPUBLIC OF) 6 25% BDS 15/JUL/2027	900 000,0000 EUR	0,01000	1 566 725
AUSTRIA(REPUBLIC OF) BDS 15/SEP/2016	180 000,0000 EUR	1 000,00000	254 865
AUSTRIA(REPUBLIC OF) BDS 15/SEP/2016	300 000,0000 EUR	1 000,00000	424 776
AUSTRIA(REPUBLIC OF) BDS 15/SEP/2016	1 100 000 0000 EUR	1 000,00000	1 557 511
BANCO COMERCIAL PORTUGUES 3 625% GTD BDS	2 500 000 0000 EUR		3 210 916
BAYLRN FRNLSAAT 4 125% BDS 16/JAN/2017	600 000,0000 EUR	1 000,00000	862 922
BELGIUM KINGDOM 4 25% 28/SEP/2013	700 000,0000 EUR		935 787
BUNDESOBLIGATION 3 5% BDS 12/APR/2013	4 200 000,0000 EUR	100,00000	5 672 987
BUNDESLRI PUB DEUTSCHLAND 4 00% 04/JAN/2037	200 000,0000 EUR		333 185
BUNDESLRI PUB DEUTSCHLAND 4 00% 04/JAN/2037	420 000,0000 EUR		699 689
BUNDESLRI PUBLIK DEU 0 75% BDS 14/SEP/2012	1 200 000,0000 EUR	0,01000	1 561 608
BUNDESLRI PUBLIK DEUT 1% 14/DEC/2012	4 000 000,0000 EUR		5 226 435
BUNDESLRI PUBLIK DEUTSCHLAND 3 25% 04/JAN/2020	1 000 000,0000 EUR		1 461 276
CAISSE D'AMORTI DETTE(CADES) 3 75% BDS 25/OCT/2020	900 000,0000 EUR		1 193 874
CANADA(GOVI OF) 3 5% BDS 13/JAN/2020 EUR	1 000 000,0000 EUR		1 456 119
CANADA(GOVI OF) 3 5% BDS 13/JAN/2020 EUR	2 000 000,0000 EUR		2 912 238
CSE D'AMORTI DETTE 2 625% MTN 25/APR/2012 EUR	1 500 000 0000 EUR		1 950 193
DEUTSCHLAND FUNDING BOND VAR I/L BDS 15/APR/2016	1 750 000 0000 EUR		2 783 790
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019	200 000,0000 EUR	0,01000	296 455
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019	2 000 000 0000 EUR	0,01000	2 964 550
DEUTSCHLAND REP 3 50 04/JAN/2016	900 000,0000 EUR		1 300 504
DEUTSCHLAND REP 3 50 04/JAN/2016	2 100 000,0000 EUR		3 034 509
DEUTSCHLAND REP 3 50 04/JAN/2016	2 985 000,0000 EUR		4 313 338
DUTCH GOVI 3 75% BDS 15/JUL/2014 EUR1	2 400 000,0000 EUR	1,00000	3 351 820
EURO INV BANK 3 5% MTN 15/APR/2016	200 000,0000 EUR	1 000,00000	273 607
EURO INV BANK FR MTN 27/JUL/2016	2 200 000,0000 EUR	1 000,00000	2 751 658
EUROPEAN FINANCIAL STABILITY FACILT 3 375% BDS	400 000,0000 EUR		525 082
EUROPEAN INVESTMENT BANK 2 5% NTS 15/JUL/2015	3 000 000,0000 EUR		3 953 313
EUROPEAN INVESTMENT BANK 2 875% BDS 15/JUL/2016	500 000,0000 EUR		667 414
EUROPEAN INVESTMENT BANK 3 125% NTS 15/OCT/2015	200 000,0000 EUR		269 298
EUROPEAN INVESTMENT BANK 4 25% BDS 15/APR/2019	700 000,0000 EUR		996 892
EUROPEAN UNION 2 5% MTN 04/DEC/2015	200 000 0000 EUR	1 000,00000	264 591
EUROPEAN UNION 3 25% EMTN 04/APR/2018	600 000,0000 EUR	1 000,00000	813 585
FINLAND (REP OF) 4 25% DUE 04/JUL/2015	500 000,0000 EUR		719 146
FINLAND (REP OF) 3 125% BDS 15/SEP/2014	670 000,0000 EUR	1 000,00000	923 209
FINLAND (REPUBLIC OF) 1 75% BDS 15/APR/2016	50 000,0000 EUR	1 000,00000	66 363
FINLAND (REPUBLIC OF) 3 375% NTS 15/APR/2020	500 000 0000 EUR		703 056
FINLAND (REPUBLIC OF) 3 375% NTS 15/APR/2020	1 390 000,0000 EUR		1 954 496
FINLAND (REPUBLIC OF) 3 5% BDS 15/APR/2021	500 000,0000 EUR	1 000,00000	710 429
FINLAND (REPUBLIC OF) 3 5% BDS 15/APR/2021	1 782 000,0000 EUR	1 000,00000	2 531 970
FINLAND (REPUBLIC OF) 3 875% NTS 15/SEP/2017	1 000 000,0000 EUR		1 442 745
Carried Forward			95 781 222

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
Other Bonds (Cont'd)	Brought Forward		95 781 222
FINLAND(REPUBLIC OF) 3 875% NTS 15/SEP/2017	3 500 000,0000 EUR		5 049 608
FINLAND(REPUBLIC OF) 4 25% BDS 15/SEP/2012	3 000 000,0000 EUR	1 000,00000	3 992 911
FINLAND(REPUBLIC OF) 5 375% BDS 04/JUL/2013	100 000,0000 EUR		139 045
FINLAND(REPUBLIC OF) 5 375% BDS 04/JUL/2013	7 500 000,0000 EUR		10 428 342
FINNISH GOVERNMENT 4 00% 04/JUL/2025	200 000,0000 EUR		297 238
FINNISH GOVERNMENT 4 00% 04/JUL/2025	310 000,0000 EUR		460 719
FINNISH GOVERNMENT 4 00% 04/JUL/2025	980 000,0000 EUR		1 456 467
FINNISH GOVERNMENT 4 375% 04/JUL/2019	50 000 0000 EUR		74 614
FINNISH GOVERNMENT 4 375% 04/JUL/2019	60 000,0000 EUR		89 536
FINNISH GOVERNMENT 4 375% 04/JUL/2019	800 000,0000 EUR		1 193 818
FRANCE (GOV I OI) 3 5% OAT 25/APR/2015 EUR I	370 511,0000 EUR	1,00000	510 122
FRANCE (GOV I OI) 3 5% OAT 25/APR/2015 EUR I	900 000,0000 EUR	1,00000	1 239 127
FRANCE (GOV I OI) 2 25% OATEI 25/JUL/2020 EUR I	5 025 000,0000 EUR	1,00000	8 242 121
FRANCE GOV I 3 75000 25/APR/2021	500 000,0000 EUR		678 444
FRANCE GOV I 3 75000 25/APR/2021	1 000 000,0000 EUR		1 356 887
FRANCE GOV I 3 75000 25/APR/2021	1 380 000,0000 EUR		1 872 504
FRANCE(GOV I OF) 1 1% OATEI 25/JUL/2022 EUR I	1 500 000,0000 EUR	1,00000	1 983 927
FRANCE(GOV I OF) 2% BDS 12/JUL/2015 EUR I	3 800 000,0000 EUR	1,00000	4 988 134
FRANCE (GOV I OF) 2 1% 1B 25/JUL/2023 EUR I000	1 330 000,0000 EUR	1 000,00000	1 970 004
FRANCE(GOV I OF) 2 25% NTS 25/FEB/2016 EUR I	240 000,0000 EUR	1,00000	316 265
FRANCE (GOV I OF) 2 25% NTS 25/FEB/2016 EUR I	1 800 000,0000 EUR	1,00000	2 371 990
FRANCE(GOV I OF) 2 5% BDS 12/JAN/2014 EUR I	200 000,0000 EUR	1,00000	266 744
FRANCE(GOV I OF) 2 5% BDS 25/OCT/2020 EUR I	400 000,0000 EUR	1,00000	495 645
FRANCE(GOV I OF) 2 5% BDS 25/OCT/2020 EUR I	1 050 000,0000 EUR	1,00000	1 301 068
FRANCE(GOV I OF) 2 5% NTS 25/JUL/2016 EUR I	500 000,0000 EUR	1,00000	662 848
FRANCE(GOV I OF) 2 5% OAT 25/JUL/2013 EUR I	1 010 000,0000 EUR	1,00000	1 607 639
FRANCE(GOV I OF) 3 25% BDS 25/OCT/2021 EUR I	989 741,0000 EUR	1,00000	1 290 900
FRANCE(GOV I OF) 3 25% 1B 25/APR/2016 EUR I	1 000 000,0000 EUR	1,00000	1 369 328
FRANCE(GOV I OF) 3 4% OAT 25/JUL/2029 EUR I 00	1 133 000,0000 EUR	1,00000	2 261 251
FRANCE(GOV I OF) 3 5% BDS 25/APR/2020 EUR I	650 000,0000 EUR	1,00000	873 850
FRANCE(GOV I OF) 3 5% BDS 25/APR/2026 EUR I	800 000,0000 EUR	1,00000	1 034 714
FRANCE(GOV I OF) 3 5% BDS 25/APR/2026 EUR I	550 000,0000 EUR	1,00000	711 366
FRANCE(GOV I OF) 3 75% BDS 12/JAN/2012 EUR I000	2 200 000,0000 EUR	1 000,00000	2 848 288
FRANCE(GOV I OF) 3 75% BDS 12/JAN/2013 EUR I000	406 000,0000 EUR	1 000,00000	543 670
FRANCE(GOV I OF) 3 75% BDS 12/JAN/2013 EUR I000	1 450 000,0000 EUR	1 000,00000	1 941 678
FRANCE(GOV I OF) 3 75% BDS 25/APR/2017 EUR I	400 000,0000 EUR	1,00000	558 149
FRANCE (GOV I OF) 3 75% BDS 25/OCT/2019 EUR I	150 000,0000 EUR	1,00000	206 138
FRANCE (GOV I OF) 3 75% BDS 25/OCT/2019 EUR I	200 000,0000 EUR	1,00000	274 850
FRANCE (GOV I OF) 4% BDS 25/APR/2013 EUR I	500 000,0000 EUR	1,00000	677 504
FRANCE(GOV I OF) 4% BDS 25/APR/2013 EUR I	800 000 0000 EUR	1,00000	1 084 006
FRANCE(GOV I OF) 4% BDS 25/APR/2013 EUR I	3 000 000,0000 EUR	1,00000	4 065 021
FRANCE(GOV I OF) 4% BDS 25/OCT/2013 EUR I	1 350 000,0000 EUR	1,00000	1 846 502
FRANCE(GOV I OF) 4% OAT 25/APR/2018 EUR I	1 500 000,0000 EUR	1,00000	2 112 159
FRANCE(GOV I OF) 4% OAT 25/APR/2018 EUR I	2 000 000,0000 EUR	1,00000	2 816 212
FRANCE(GOV I OF) 4% OAT BDS 25/APR/2014 EUR I	1 000 000,0000 EUR	1,00000	1 379 846
FRANCE(GOV I OF) 4% STRIP PRNC 25/APR/2060 EUR I	200 000,0000 EUR	1,00000	274 973
FRANCE (GOV I OF) 4% STRIP PRNC 25/APR/2060 EUR I	320 000,0000 EUR	1,00000	439 957
FRANCE(GOV I OF) 4% 1B 25/APR/2055 EUR I000	400 000,0000 EUR	1 000,00000	547 002
FRANCE(GOV I OF) 4% 1B 25/APR/2055 EUR I000	580 000,0000 EUR	1 000,00000	793 153
FRANCE(GOV I OF) 4% 1B 25/OCT/2038 EUR I	372 000,0000 EUR	1,00000	510 305
FRANCE(GOV I OF) 4% 1B 25/OCT/2038 EUR I	3 400 000 0000 EUR	1,00000	4 664 073
FRANCE(GOV I OF) 4 25% BDS 25/OCT/2023 EUR I	1 000 000,0000 EUR	1,00000	1 411 246
FRANCE (GOV I OF) 4 25% OAT 25/APR/2019 EUR I	1 485 000,0000 EUR	1,00000	2 110 867
FRANCE(GOV I OF) 4 25% OAT 25/APR/2019 EUR I	3 700 000,0000 EUR	1,00000	5 259 399
Carried Forward			192 733 395

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
Other Bonds (Cont'd)	Brought Forward		192,733,395
FRANCE(GOV I OF) 4 25% 1B 25/OCT/2017			
FRANCE(GOV I OF) 4 5% BDS 12/JUL/2012	500,000,000 EUR	1,00000	714,131
FRANCE(GOV I OF) 4 5% OAT 25/APR/2041	1,500,000,000 EUR	1,00000	1,982,501
FRANCE(GOV I OF) 4 5% OAT 25/APR/2041	150,000,000 EUR	1,00000	223,457
FRANCE(GOV I OF) 4 75% BDS 25/OCT/2012	700,000,000 EUR	1,00000	1,042,800
FRANCE(GOV I OF) 4 75% BDS 25/OCT/2012	1,891,000,000 EUR	1,00000	2,536,806
FRANCE(GOV I OF) 4 75% OAT 25/APR/2035	2,130,735,000 EUR	1,00000	2,858,414
FRANCE(GOV I OF) 5% OAT 25/OCT/2016	350,000,000 EUR	1,00000	530,980
FRANCE(GOV I OF) 5 5% BDS 25/APR/2029	1,200,000,000 EUR	1,00000	1,766,111
FRANCE(GOV I OF) 5 5% BDS 25/APR/2029	200,000,000 EUR	1,00000	320,656
FRANCE(GOV I OF) 5 5% BDS 25/APR/2029	300,000,000 EUR	1,00000	480,984
FRANCE(GOV I OF) 5 75% BDS 25/OCT/2032	1,510,000,000 EUR	1,00000	2,420,954
FRANCE(GOV I OF) 5 75% BDS 25/OCT/2032	50,000,000 EUR	1,00000	84,168
FRANCE(GOV I OF) 6% OAT BDS 25/OCT/2025	800,000,000 EUR	1,00000	1,346,693
FRANCE(GOV I OF) 6% OAT BDS 25/OCT/2025	651,000,000 EUR	1,00000	1,074,920
FRANCE(GOV I OF) VAR BDS 25/JUL/2040	4,100,000,000 EUR	1,00000	6,769,852
FRANCE(GOV I OF) VAR OAT 25/JUL/2032	870,000,000 EUR		1,309,692
FRENCH REPUBLIC OAT 3 00000 25/OCT/2015	700,000,000 EUR		1,348,930
FRENCH REPUBLIC OAT 3 00000 25/OCT/2015	1,500,000,000 EUR		2,035,148
FRENCH REPUBLIC OAT 3 00000 25/OCT/2015	1,600,000,000 EUR		2,170,825
FRENCH TREASURY NOTE 3% 12/JUL/2014	1,700,000,000 EUR		2,306,501
FUND FOR ORDERED 4 4% BDS 21/OCT/2013 EUR	1,450,000,000 EUR		1,960,556
GERMANY (FED REP) 4 25% BDS 04/JUL/2014	600,000,000 EUR	0,01000	779,744
GERMANY (FED REP) 4 25% BDS 04/JUL/2014	600,000,000 EUR	0,01000	853,850
GERMANY (FED REP) 4 25% BDS 04/JUL/2014	700,000,000 EUR	0,01000	996,158
GERMANY(FED REP) 0 25% 13/DEC/2013	2,750,000,000 EUR		3,913,478
GERMANY(FED REP) 4 25% BDS 04/JUL/2018	900,000,000 EUR	0,01000	1,166,383
GERMANY(FEDERAL REPUBLIC) 0 5% BDS 15/JUN/2012	2,750,000,000 EUR		4,235,512
GERMANY(FEDERAL REPUBLIC) 0 75% BDS 13/SEP/2013	600,000,000 EUR		778,126
GERMANY(FEDERAL REPUBLIC) 1 75% BDS 09/OCT/2015	1,000,000,000 EUR		1,307,690
GERMANY(FEDERAL REPUBLIC) 2 25% BDS 04/SEP/2021	200,000,000 EUR		270,671
GERMANY(FEDERAL REPUBLIC) 2 25% BDS 10/APR/2015	1,500,000,000 EUR		2,021,813
GERMANY(FEDERAL REPUBLIC) 2 25% BDS 10/APR/2015	270,000,000 EUR		369,871
GERMANY(FEDERAL REPUBLIC) 2 25% BDS 11/APR/2014	1,400,000,000 EUR		1,917,847
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 04/JAN/2021	475,000,000 EUR		644,518
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 04/JAN/2021	256,000,000 EUR		354,062
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 04/JAN/2021	1,000,000,000 EUR		1,383,056
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 10/OCT/2014	1,500,000,000 EUR		2,074,584
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 10/OCT/2014	1,420,000,000 EUR		1,948,730
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 27/FEB/2015	1,500,000,000 EUR		2,058,518
GERMANY(FEDERAL REPUBLIC) 2 75% BDS 08/APR/2016	1,500,000,000 EUR		2,066,980
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020	391,000,000 EUR		550,790
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020	200,000,000 EUR		287,418
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2015	2,311,747,780 EUR		3,322,191
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2015	600,000,000 EUR		851,297
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2015	1,000,000,000 EUR		1,418,829
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2021	1,675,000,000 EUR		2,376,538
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2021	83,616,0700 EUR		122,290
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2021	120,000,000 EUR		175,502
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2021	370,000,000 EUR		541,130
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015	2,340,000,000 EUR		3,422,281
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015	300,000,000 EUR		427,113
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015	1,000,000,000 EUR		1,423,709
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017	3,924,000,000 EUR		5,586,635
Carried Forward			277,665,785

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
Other Bonds (Cont'd)	Brought Forward		277 665 785
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017	200 000,0000 EUR		295 892
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017	800 000,0000 EUR		1 183 570
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017	900 000,0000 EUR		1 331 516
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017	1 585 000,0000 EUR		2 344 947
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019	200 000,0000 EUR		300 455
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019	1 023 000,0000 EUR		1 536 830
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019	1 500 000,0000 EUR		2 253 416
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019	5 000 000,0000 EUR		7 511 387
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JUL/2013	1 400 000,0000 EUR		1 911 281
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JUL/2013	1 400 000,0000 EUR		1 911 281
GERMANY(FEDERAL REPUBLIC) 4% BDS 04/JUL/2016	1 300 000,0000 EUR		1 929 018
GERMANY(FEDERAL REPUBLIC) 4% BDS 04/JUL/2016	1 620 000,0000 EUR		2 403 853
GERMANY(FEDERAL REPUBLIC) 4% BDS 11/OCT/2013	1 000 000,0000 EUR		1 382 061
GERMANY(FEDERAL REPUBLIC) 4% BDS 13/APR/2012	1 750 000,0000 EUR		2 289 233
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018	1 100 000,0000 EUR		1 664 893
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018	1 500 000,0000 EUR		2 270 309
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018	1 730 000,0000 EUR		2 618 423
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018	2 558 971,0000 EUR		3 873 104
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JAN/2014	2 000 000,0000 EUR		2 799 226
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039	41 000,0000 EUR		72 600
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039	870 000,0000 EUR		1 540 545
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039	2 440 000,0000 EUR		4 320 608
GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013	1 400 000,0000 EUR		1 893 231
GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013	1 500 000,0000 EUR		2 028 462
GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013	7 700 000,0000 EUR		10 412 771
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2028	300 000,0000 EUR		509 934
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2028	770 000,0000 EUR		1 308 831
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2034	110 000,0000 EUR		198 097
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2034	181 000,0000 EUR		325 960
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012	44 477,0000 EUR		57 549
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012	1 500 000,0000 EUR		1 940 850
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JUL/2012	9 000 000,0000 EUR		11 937 858
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031	100 000,0000 EUR		188 007
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031	700 000,0000 EUR		1 316 050
GERMANY(FEDERAL REPUBLIC) 5 625% BDS 04/JAN/2028	540 000,0000 EUR		998 004
GERMANY(FEDERAL REPUBLIC) 5 625% BDS 04/JAN/2028	3 300 000,0000 EUR		6 098 916
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024	150 000,0000 EUR		279 839
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024	500 000,0000 EUR		932 795
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024	630 000,0000 EUR		1 175 322
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024	800 000,0000 EUR		1 492 472
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024	1 300 000,0000 EUR		2 425 267
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024	3 500 000,0000 EUR		6 529 566
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2030	580 000,0000 EUR		1 158 896
GERMANY(FEDERAL REPUBLIC) 6 5% BDS 04/JUL/2027	600 000,0000 EUR		1 194 804
GERMANY(FEDERAL REPUBLIC) FLTG RATE NTS	6 000 000,0000 EUR		8 928 731
GERMANY(FEDERAL REPUBLIC) SER '151' 4 25% NTS	2 000 000,0000 EUR		2 673 172
GERMANY(FEDERAL REPUBLIC) VAR ILN 15/APR/2020	1 150 000,0000 EUR		1 821 574
GERMANY(FEDERAL REPUBLIC) VAR ILN 15/APR/2020	2 975 000,0000 EUR		4 712 333
IRELAND(REPUBLIC OF) 4 5% TREAS BDS 18/APR/2020	84 231,1500 EUR		84 628
IRELAND(REPUBLIC OF) 4 5% TREAS BDS 18/APR/2020	530 000,0000 EUR		532 498
ITALY (REPUBLIC OF) 4 25% BIP 01/AUG/2013	1 500 000,0000 EUR	1 000,00000	1 927 018
ITALY (REPUBLIC OF) 3% BDS 01/NOV/2015	400 000,0000 EUR	1 000,00000	469 291
ITALY (REPUBLIC OF) 3% BDS 15/APR/2015	1 050 000,0000 EUR	1 000,00000	1 254 073
ITALY (REPUBLIC OF) 3 50% BDS 01/JUN/2014	400 000,0000 EUR	1 000,00000	496 736
Carried Forward			402 713 771

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2011 USD
Other Bonds (Cont'd)	Brought Forward		402 713 771
ITALY(REPUBLIC OF) 3 75% BDS 01/AUG/2015	500 000,0000 EUR	1 000,00000	606 106
ITALY(REPUBLIC OF) 4 25% BDS 15/APR/2013	250 000,0000 EUR	1 000,00000	322 333
ITALY(REPUBLIC OF) 4 25% BDS 15/APR/2013	300 000,0000 EUR	1 000,00000	386 800
ITALY(REPUBLIC OF) 4 25% BDS 15/OCT/2012	800 000,0000 EUR	1 000,00000	1 035 224
ITALY(REPUBLIC OF) 4 25% BTP 01/AUG/2014	1 600 000,0000 EUR	1 000,00000	2 024 678
ITALY(REPUBLIC OF) 4 75% BDS 01/FEB/2013	800 000,0000 EUR	1 000,00000	1 038 108
ITALY(REPUBLIC OF) 4 75% BDS 15/SEP/2016	1 000 000,0000 EUR	1 000,00000	1 226 123
ITALY(REPUBLIC OF) 5% BDS 01/AUG/2034	1 670 000,0000 EUR	1 000,00000	1 700 221
ITALY(REPUBLIC OF) 5% BDS 01/AUG/2039	1 660 000,0000 EUR	1 000,00000	1 684 522
ITALY(REPUBLIC OF) 5% BDS 01/FEB/2012	1 000 000,0000 EUR	1 000,00000	1 295 711
ITALY(REPUBLIC OF) 5% BDS 01/SEP/2040	120 000,0000 EUR		121 718
KFW BANKINGGRUPPE 2 25% BDS 21/SEP/2017	1 150 000,0000 EUR	1 000,00000	1 516 980
KFW BANKINGGRUPPE 2 25% BDS 21/SEP/2017	1 500 000 0000 EUR	1 000,00000	1 978 669
KINGDOM OF BELGIUM 4 25% 28/SEP/2021	420 000,0000 EUR		549 520
KINGDOM OF BELGIUM 4 25% 28/SEP/2021	823 456,4100 EUR		1 077 394
KREDITANSI FÜR WIE 2% GTD BDS 07/SEP/2016	1 400 000,0000 EUR	1 000,00000	1 845 128
KREDITANSI FÜR WIEDERAUFBAU KFW 3 875% BDS	850 000,0000 EUR		1 220 261
LUXEMBOURG(GRAND DUCHY OF) 3 375% BDS 18/MAY/2020	120 000,0000 EUR		169 740
NETHERLANDS KING 2 75% BDS 15/JAN/2015	120 000,0000 EUR	1,00000	164 238
NETHERLANDS(KINGDOM OF) 1% BDS 15/JAN/2014	50 000,0000 EUR	1,00000	65 416
NETHERLANDS(KINGDOM OF) 1 75% BDS 15/JAN/2013	100 000 0000 EUR	1,00000	131 468
NETHERLANDS(KINGDOM OF) 1 75% BDS 15/JAN/2013	8 000 000,0000 EUR	1,00000	10 517 461
NETHERLANDS(KINGDOM OF) 3 25% BDS 15/JUL/2021	950 000,0000 EUR	1,00000	1 339 735
NETHERLANDS(KINGDOM OF) 3 25% NTS 15/JUL/2015	150 000,0000 EUR	1,00000	209 672
NETHERLANDS(KINGDOM OF) 3 25% NTS 15/JUL/2015	800 000,0000 EUR	1,00000	1 118 248
NETHERLANDS(KINGDOM OF) 3 5% BDS 15/JUL/2020	200 000,0000 EUR	1,00000	287 653
NETHERLANDS(KINGDOM OF) 3 5% BDS 15/JUL/2020	500 000,0000 EUR	1,00000	719 132
NETHERLANDS(KINGDOM OF) 3 5% BDS 15/JUL/2020	550 000,0000 EUR	1,00000	791 045
NETHERLANDS(KINGDOM OF) 3 75% BDS 15/JAN/2042	110 000,0000 EUR	1,00000	180 908
NETHERLANDS(KINGDOM OF) 3 75% BDS 15/JAN/2042	450 000,0000 EUR	1,00000	740 078
NETHERLANDS(KINGDOM OF) 3 75% TB 15/JAN/2023	700 000,0000 EUR	1,00000	1 027 806
NETHERLANDS(KINGDOM OF) 3 75% TB 15/JAN/2023	1 000 000,0000 EUR	1,00000	1 468 294
NETHERLANDS(KINGDOM OF) 3 75% TB 15/JAN/2023	4 500 000,0000 EUR	1,00000	6 607 325
NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037	800 000,0000 EUR	1,00000	1 318 082
NETHERLANDS(KINGDOM OF) 4% BDS 15/JUL/2019	650 000,0000 EUR	1,00000	961 834
NETHERLANDS(KINGDOM OF) 4% BDS 15/JUL/2019	1 000 000,0000 EUR	1,00000	1 479 744
NETHERLANDS(KINGDOM OF) 4% MTN 15/JUL/2018	1 880 000,0000 EUR	1,00000	2 759 143
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016	250 000,0000 EUR	1,00000	363 314
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016	800 000,0000 EUR	1,00000	1 162 603
NETHERLANDS(KINGDOM OF) 4 25% BDS 15/JUL/2013	500 000,0000 EUR	1,00000	686 969
NETHERLANDS(KINGDOM OF) 4 25% BDS 15/JUL/2013	800 000,0000 EUR	1,00000	1 099 150
NETHERLANDS(KINGDOM OF) 4 5% BDS 15/JUL/2017	180 000,0000 EUR	1,00000	268 868
NETHERLANDS(KINGDOM OF) 4 5% BDS 15/JUL/2017	450 000,0000 EUR	1,00000	672 171
NETHERLANDS(KINGDOM OF) 4 5% BDS 15/JUL/2017	1 010 000,0000 EUR	1,00000	1 508 650
NETHERLANDS(KINGDOM OF) 5% BDS 15/JUL/2012	1 750 000,0000 EUR	1,00000	2 320 933
NETHERLANDS(KINGDOM OF) 5 5% BDS 15/JAN/2028	700 000,0000 EUR	1,00000	1 252 734
NETHERLANDS(KINGDOM OF) 5 5% BDS 15/JAN/2028	870 000 0000 EUR	1,00000	1 556 970
NORDRHEIN-WESTFALEN-LAND 3 5% BDS 16/NOV/2015	1 500 000 0000 EUR		2 075 430
OBRIGADO 11'S MÍDIO PRAZO 3 6% BDS 15/OCT/2014	1 410 000 0000 EUR		1 287 186
ONTARIO(PROV OF) 4% MTN 03/DEC/2019	430 000,0000 EUR		615 731
ONTARIO(PROVINCE OF) 3% INSTRUMENT 28/SEP/2020	1 000 000 0000 EUR		1 328 191
POLAND(REPUBLIC OF) 5 25% BDS 20/JAN/2025	200 000,0000 EUR	1 000,00000	244 739
PORTUGAL(REPUBLIC OF) 5% BDS 15/JUN/2012	1 500 000,0000 EUR	0,01000	1 878 141
REPUBLIC OF AUSTRIA 4 15% MTN 15/MAR/2037 EUR	300 000,0000 EUR		436 381
Cameled Forward			473 158 453

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
Other Bonds (Cont'd)	Brought Forward		473,158,453
REPUBLIC OF AUSTRIA 4 15% MTN 15/MAR/2037 EUR	410,000,000 EUR		596,388
SLOVAKIA (REPUBLIC OF) 4 35% BDS 14/OCT/2025	280,000,000 EUR	1,00000	306,816
SLOVENIA (REP OF) 5 125% BDS 30/MAR/2026	500,000,000 EUR	1,000,00000	536,710
SPAIN (KINGDOM OF) 2 75% BDS 30/APR/2012	700,000,000 EUR	1,000,00000	903,103
SPAIN (KINGDOM OF) 2 75% BDS 30/APR/2012 E	750,000,000 EUR	1,000,00000	967,611
SPAIN (KINGDOM OF) 4 3% BDS 31/OCT/2019	800,000,000 EUR	1,000,00000	1,010,795
SPAIN (GOV OF) 4 2% BDS 31/JAN/2037	180,000,000 EUR	1,000,00000	182,116
SPAIN (GOV OF) 4 2% BDS 31/JAN/2037	838,000,000 EUR	1,000,00000	847,850
SPAIN (KINGDOM OF) 2 5% BDS 31/OCT/2013	1,500,000,000 EUR	1,000,00000	1,911,122
SPAIN (KINGDOM OF) 3 15% BDS 31/JAN/2016	120,000,000 EUR	1,000,00000	151,658
SPAIN (KINGDOM OF) 3 15% BDS 31/JAN/2016	1,800,000,000 EUR	1,000,00000	2,273,689
SPAIN (KINGDOM OF) 3 9% BDS 31/OCT/2012	600,000,000 EUR	1,000,00000	781,836
SPAIN (KINGDOM OF) 4 8% BDS 31/JAN/2024	174,000,000 EUR	1,000,00000	210,039
SPAIN (KINGDOM OF) 4 85% BDS 31/OCT/2020	1,120,000,000 EUR	1,000,00000	1,445,545
SPAIN (KINGDOM OF) 6 15% BDS 31/JAN/2013	300,000,000 EUR	0,01000	400,209
TREASURY 4% GILT 07/MAR/2022	2,000,000,000 GBP	0,01000	3,656,288
Total			489,340,229
U.S. And State Government Obligations			
UNITED STATES TREASURIES 4 000% 15/AUG/2018	2,000,000,000 USD		2,347,756
Total U.S. and State Government Obligations			2,347,756
TOTAL BONDS			678,135,816
MUTUAL FUNDS			
3I INFRASTRUCTURE PLC ORD NPV	714,518,000 GBP		1,328,156
AMUNDI FUNDS EQUITY LATIN AMERICA	140,000 USD		802,042
APPLICATION TO MERRILL LYNCH ALTERNATIVE STRATEGIE	300,000 EUR		202,147
BLACKROCK AM (DE) ISHARES DAX (DE)	50,000,000 EUR		3,492,883
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES EUROPE	20,000,000 EUR		1,148,983
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES EUROPE	60,000,000 EUR		2,155,896
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES EUROPE	45,000,000 EUR		1,987,819
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES EUROPE	40,000,000 EUR		1,354,455
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES EUROPE	70,000,000 EUR		3,958,040
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES STOXX	50,000,000 EUR		1,215,619
BPI AMERICA EUR	200,913,452 EUR		1,175,574
BPI BRASIL EUR	178,988,583 EUR		2,155,184
CREDIT SUISSE ASSET MANAGEMENT FDS XMTCH II ON	32,000,000 EUR		4,388,495
CS EIT (II) PLC MSCI EMU EUR	70,000,000 EUR		5,042,199
CS EIT (II) PLC MSCI JAPAN JPY	60,000,000 JPY		5,145,563
CS EIT (I,UX) MSCI EMERGING MKTS USD	27,000,000 USD		2,542,608
DB PLATINUM ADVISORS SA COMMODITY EURO IIC CAP	73,6930 EUR		1,407,559
DB X-TRACKERS MSCI JAPAN TRN INDEX ETF IC	102,700,000 EUR		3,538,688
DB X-TRACKERS MSCI RUSSIA 25% CAPPED INDEX ETF	35,000,000 USD		925,203
EDMOND DE ROTHSCHILD ASSET MGMT COMMOSPHERE R EUR	12,600,000 EUR		1,726,013
EDMOND DE ROTHSCHILD ASSET MGMT ECOSPHERE R EUR	19,654,000 EUR		1,653,224
EDMOND DE ROTHSCHILD ASSET MGMT GLOBAL EMERGING R	34,580,000 EUR		4,548,580
EDMOND DE ROTHSCHILD ASSET MGMT GLOBAL HEALTHCARE	43,910,000 EUR		6,625,783
EDMOND DE ROTHSCHILD ASSET MGMT INFRASTRUCTURE R EUR	36,100,000 EUR		5,382,369
EUR SIDE POCKET	909,6140 EUR		1,027,865
Carried Forward			64,930,948

	Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES			
MUTUAL FUNDS (CONT'D)	Brought Forward		64 930 948
FCR INOVCAPITAL ACTEC	10,000 EUR		49 173
FIIF IMOSAUDI	450 000,000 EUR		6 295 690
FIIF IMOSOCIAL	955 182 000 EUR		8 363 403
FUNDO ATILC-OFIRAS	10 000,000 EUR		12 939
FUNDO DE CAPITAL DE RISCO F-HITEC	EUR		33 059
FIDELITY FUNDS ASIAN SPECIAL SITUATIONS A USD DIST	249 000,000 USD		6 864 792
FUNDO CARAVELA	3 582,6500 EUR		8 907 786
FUNDO INIL-RISCO II	EUR		3 765 490
HAREWOOD ASSET MANAGEMENT OSCILLATOR COMMODITIES	25,6804 EUR		1 605 016
HICL INFRASTRUCTURE CO LTD ORD GBP0 0001	1 621 512,000 GBP		2 958 832
INSIGHT INVESTMENT FDS MANAGEMENT UK EQUITY INCOME	2 130 000,000 GBP		3 818 391
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	24 498 008,5000 EUR		31 697 973
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	13 840 312,7800 GBP		21 438 811
ISHARES I ISI 100	320 000,000 GBP		2 632 577
ISHARES II PLC EURO STOXX 50	100 000,000 EUR		3 005 083
ISHARES INC MSCI CANADA IDX	70 000,000 USD		1 854 509
ISHARES MSCI JAPAN	385 000,000 EUR		3 504 496
ISHARES S&P500 FUND	584 000,000 USD		7 245 541
ISHARES TRUST NASDAQ BIO INDX NPV	20 000,000 USD		2 080 566
ISHARES TRUST S&P MIDCAP 400 GROWTH INDEX FD	30 000,000 USD		2 951 007
JOHN LAING INFRASTRUCTURE FUND LTD ORD	1 097 000,000 GBP	0,00010	1 843 704
LOGISTICA E DISTRIBUIÇÃO	1 601 130,0000 EUR		12 301 146
LUZ ON SOLAR ENERGY, S A	EUR		258 780
MAGNUM CAPITAL	EUR		10 398 256
NEVSKY CAPITAL LLP EASTERN EUROPEAN FD USD SHS	6 300,0000 USD		436 165
OPPENHEIM KAG MBH OPPENHEIM KAP GMBH OP JAPAN	45 100,0000 EUR		5 313 796
PARK LXPO	9 160 154,0000 EUR		71 013 195
PORTUGAL VENTURE CAPITAL INITIATIVE SIVAC FIS	EUR		456 070
POWERSHARES DB COMMODITY IDX TRK UNIT BEN INT	30 900,0000 USD		826 333
POWERSHARES QQQ TRUST UNIT SER'T'	40 000,0000 USD		2 225 490
SCHRODER ALTERNATIVE SOLUTIONS COMMODITY FUND	23 867,0000 USD		3 649 211
SCHRODER INTERNATIONAL SELECT FD GLOBAL CORPORATE	405 852,0000 USD		4 061 414
SCHRODER INTERNATIONAL SELECT FD GLOBAL HIGH	54 905,0000 USD		1 824 540
SECTOR SPDR TRUST ENERGY SELECT SECTOR	20 000,0000 USD		1 377 475
SETE COLINAS FUNDS	188 219,0000 EUR		9 460 982
SPDR DOW JONES INDUSTRIAL AVERAGE ETF TRUST	30 000,0000 USD		3 643 233
SPDR S&P 500 ETF TRUST	30 000,0000 USD		3 755 365
SPHINX MANAGED FUTURES FUND LTD	575,6500 GBP		34 473
TOPIARY TRUST CLS I SER A EUR	887,7600 EUR		107 450
VASCO DA GAMA STRATEGIES	3 398,0000 EUR		5 425 801
TOTAL MUTUAL FUNDS			322.428.960
SHORT TERM INVESTMENTS			
CREDIT AGRICOLE CORP INVEST BKCDNPRE-CPTE ZCP	CERTIFICATE OF DEPOSIT	500 000,0000 EUR	646 821
ALLIANCE & TRICLES FLR	TIME DEPOSIT	4 560 000,0000 EUR	5 900 184
BANK OF NOVA SCOTIA - (SCOTIABANK)	TIME DEPOSIT	453 819,1300 EUR	587 197
BANK OF NOVA SCOTIA - (SCOTIABANK)	TIME DEPOSIT	3 300 000,0000 EUR	4 269 870
CTE BARCLAYS BANK PLC	TIME DEPOSIT	453 819,1300 EUR	587 197
CTE BARCLAYS BANK PLC	TIME DEPOSIT	2 963 910,8300 EUR	3 835 004
CTE BNP PARIBAS	TIME DEPOSIT	453 819,1300 EUR	587 197
CTE BNP PARIBAS	TIME DEPOSIT	2 200 000,0000 EUR	2 846 580
CTE COMMONWEALTH BANK OF AUSTRALIA LTD	TIME DEPOSIT	618 844 2600 EUR	800 723
Carried Forward			20 060 771

		Holding	Nominal	Market Value 31 December 2011 USD
INVESTMENTS-SECURITIES				
SHORT TERM INVESTMENTS (CONT'D)		Brought Forward		20 060 771
CTE DEUTSCHE BANK AG	TIME DEPOSIT	433 190,9800 EUR		560 506
CTE DEUTSCHE BANK AG	TIME DEPOSIT	1 419 836,3100 EUR		1 837 126
CTE JP MORGAN CHASE BANK	TIME DEPOSIT	437 629,2800 EUR		566 249
CTE JP MORGAN CHASE BANK	TIME DEPOSIT	3 017 949,6300 EUR		3 904 925
CTE LLOYDS TSB BANK PLC	TIME DEPOSIT	453 819,1300 EUR		587 197
CTE LLOYDS TSB BANK PLC	TIME DEPOSIT	4 500 000,0000 EUR		5 822 550
CTE NATIONAL AUSTRALIA BANK LTD	TIME DEPOSIT	453 819,1300 EUR		587 197
CTE NATIONAL AUSTRALIA BANK LTD	TIME DEPOSIT	3 000 000,0000 EUR		3 881 700
CTE RABOBANK NEDERLAND NV	TIME DEPOSIT	433 190,9800 EUR		560 506
CTE RABOBANK NEDERLAND NV	TIME DEPOSIT	2 419 836,3100 EUR		3 131 026
CTE UBS AG	TIME DEPOSIT	142 377,7500 EUR		184 223
CTE UBS AG	TIME DEPOSIT	433 190,9800 EUR		560 506
ITALY(REPUBLIC OF) 0% TB 31/MAY/2012	TREASURY BILL	500 000,0000 EUR	1 000,00000	639 066
VOLKSWAGEN GROUP SERVICES SA ZCP 11/JAN/2012	COMMERCIAL PAPER	300 000,0000 EUR		388 020
TOTAL SHORT TERM INVESTMENTS				43.271.566
CASH (including CD, CP AND TD)				176.369.475
Others				
Rights				0
Futures				364 489
Option				539 556
Accrued Income				17 428 506
Forwards				-19 330 027
TOTAL OTHERS				-997.476
Shown as Part II:				
TOTAL SHARES (Line 10 b)				2 425 214 278
TOTAL CORPORATE BONDS (Line 10 c)				186 447 831
TOTAL U.S. AND STATE OBLIGATIONS (Line 10 a)				2 347 756
TOTAL SHARES, CORPORATE BONDS, AND U.S. AND STATE OBLIGATIONS				2.614.009.866
TOTAL MUTUAL FUNDS				322 428 960
TOTAL OTHER BONDS (Line 13)				489 340 229
TOTAL OTHERS				-997 476
TREASURY BILLS				639 066
Total Mutual Funds, Other Bonds, Others and Treas. Bills (Line 13)				811.410.778
TOTAL INVESTMENTS				3.601.790.119

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 20
DECEMBER 31, 2011

OTHER ASSETS

(Part II Line 15)

	<u>BOOK VALUE</u> <u>USD</u>
Dividends receivable	50.000.000
Current account with subsidiary company	50.120
Clients and Suppliers	103.505
Interest free loans to staff in Lisbon, London and Paris	614.843
Advances to employees for expenses	14.229
Advances to pensioners	80.064
Sundry other debtors	11.340.363
TOTAL	<u><u>62.203.125</u></u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 21
DECEMBER 31, 2011

OTHER LIABILITIES

(Part II Line 22)

US\$

Provision for pensions (see also schedule 7)	263 141 611
Accrual for social security charges relating to pensions	3 459 889
Provision for litigation	2 203 934
	<u>268 805 434</u>

ANALYSIS OF CHANGES IN NET WORTH

(Part III)

US \$

line 5

Translation effect of valuation of euros
against US\$

(109 180 105)

line 3

Increase in unrealised gains arising from
revaluation of investments

154 528 156

45.348.051

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 23
DECEMBER 31, 2011

Part VII - A

Line 11

Schedule of Information Regarding Transfers From A Controlled Entity

(A)	(B)	(C)	(D)
	Employer		Amount of
<u>Name and address</u>	<u>Identification</u>	Description of Transfer	transfer
	<u>Number</u>		
PARTEX OIL AND GAS (HOLDINGS) CORPORATION			USD
PELUGSTRASSE 20	NONE	DIVIDENDS	41 000 000
FL-9490 VADUZ, LIECHTENSTEIN			

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

(Part IX - A)

<u>DESCRIPTION</u>	Included in Part I line 25 <u>Column (D)</u> US\$	Administrative <u>Expenses</u> US\$	Amounts Paid to Acquire <u>Assets</u> US\$	<u>Total</u> US\$
Gulbenkian Art Collection	5.158.048	9.960.153	15.147	15.133.348
Modern Art Centre	4.248.295	8.316.007	3.050	12.567.352
Chamber Music Orchestra	9.493.120	5.364.334	12.027	14.869.482
Gulbenkian Choir	1.079.646	0	0	1.079.646
Music - Initiatives	5.574.219	13.027.368	0	18.601.587
Educational				
General Library	2.790.022	2.402.927	95.352	5.288.301
Gulbenkian Institute of Science				
IGC	11.056.441	11.023.953	2.633.664	24.714.057
Cultural Centre - Paris	<u>6.942.973</u>	<u>0</u>	<u>875.436</u>	<u>7.818.409</u>
TOTAL	<u>46.342.764</u>	<u>50.094.742</u>	<u>3.634.676</u>	<u>100.072.182</u>

(Part IX - A)

- 1 . Direct expenditure on direct charitable activities and amounts used to acquire assets (as shown on schedule 24) are allocated on an actually incurred basis .The administrative expenditure has been allocated on the basis of salary cost incurred by the direct charitable activity .
- 2 . The attached brochures give statistical and other information relating to the grants and direct charitable activities.
- 3 . Receipts by direct charitable activities :
(see also schedule 3)

	<u>US\$</u>
Gulbenkian Art Collection	1 000 402
Modern Art Centre	242 493
Chamber Music Orchestra	907 538
Gulbenkian Choir	27 450
Music - Own initiatives	<u>1 371 635</u>
	<u><u>3 549 519</u></u>

INFORMATION REGARDING TRANSFERS TO AND TRANSACTIONS,
AND RELATIONSHIPS WITH NON-CHARITABLE EXEMPT ORGANISATIONS

(Part XVII)

The Fundação Calouste Gulbenkian is a foundation organised under the laws of Portugal and carries out significantly all its grant making and direct activities outside the United States of America. The Foundation is not directly or indirectly related or affiliated with any tax exempt organisation described in Section 501 (c) of the Internal Revenue Code [other than Section 501 (c) (3)]. The unrelated entities with which the Foundation works are not organised to conform with the terms of United States law, and it is not believed that any of these entities are qualified as tax exempt organisations described in Section 501 (c) [other than Section 501 (c) (3)].

The Foundation's grant making procedures are, however, designed to ensure control that the funds granted are used for the purposes for which the grant was made, most grants are made in cash or by way of the purchase by the Foundation of assets on behalf of an entity and which are then transferred to it. The Foundation's practice is to purchase from commercial establishments and makes no significant loans or reimbursable grants to organisations.

The Foundation does not engage in transactions with political organisations, including any political organisation described in Section 527 of the United States Internal Revenue Code.

CONVERSION RATES

The Fundação Calouste Gulbenkian is a Portuguese organisation and its books are kept in Euro. For the purpose of preparing Form 990 PF the Euro accounts have been translated to US\$ at the rate applicable on the balance sheet date. These rates are.

- 2011 accounts 1 EUR = US\$ 1,2939

- 2010 accounts 1 EUR = US\$ 1,3362

The only exception is that for certain grants payable in Foreign Currencies (US\$ and pounds sterling) the actual amounts payable have been substituted for the Euro amounts.

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 1		
ASS PORTUGUESA CONTRA LEUCEMIA	29 501	29 501
IHMT-INST HIGIENE MED TROPICAL	16 963	16 963
INST MEDICINA MOLECULAR	24 867	24 867
INSTITUTO BIOLOGIA MOLECULAR E CELULAR	23 303	23 303
INSTITUTO BIOLOGIA MOLECULAR E CELULAR	18 842	18 842
ESCOLA NACIONAL SAÚDE PUBLICA	97 043	97 043
FACULDADE MEDICINA DE LISBOA	12 939	12 939
INSTITUTO SAUDE PUBLICA UNIV PORTO	77 634	77 634
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	38 817	38 817
IPOLFG, E P E	25 878	25 878
CENTRO HOSPITALAR LISBOA NORTE,EPE	42 440	42 440
INSTITUTO DE CIÊNCIAS BIOMEDICAS ABEL SALAZAR	31 499	31 499
UNIDADE LOCAL SAUDE MATOSINHOS, E P E	129 390	129 390
FACULDADE CIÊNCIAS MEDICAS U N L	129 390	129 390
FACULDADE MEDICINA DE LISBOA	77 634	77 634
INST MEDICINA MOLECULAR	77 634	77 634
HOSPITAL S JOÃO,E P E	129 390	129 390
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE	3 882	3 882
ASSOCIAÇÃO ESTUDANTES FACULDADE DE MEDICINA UNI	3 235	3 235
INSTITUTO NACIONAL DE EMERGÊNCIA MEDICA	323 475	323 475
FACULDADE MEDICINA DE LISBOA	9 795	9 795
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL/	69 009	34 504
ASSOCIAÇÃO VIVER A CIÊNCIA	38 817	38 817
INSTITUTO DE HIGIENE E MEDICINA TROPICAL - IHMT	28 466	14 233
INTERNATIONAL SOCIETY FOR TELEMEDICINE AND EHEAL	129 390	129 390
MINISTÉRIO DA SAÚDE DE CABO VERDE	18 115	0
ESC SUP TECNOLOGIA SAUDE LISBOA	5 823	3 882
CRUZ VERMELHA PORTUGUESA	11 138	9 197
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL/	6 470	0
UNIVERSIDADE CATÓLICA PORTUGUESA	12 939	0
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL/	32 348	32 348
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL/	64 695	64 695
UNIVERSIDADE MINHO	51 756	51 756
INST MEDICINA MOLECULAR	38 817	38 817
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL/	15 527	15 527
INSTITUTO NACIONAL DE SAUDE DR RICARDO JORGE	21 996	21 996
INSTITUTO DE TECNOLOGIA QUÍMICA E BIOLÓGICA	26 705	26 705
INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOLECULAR D/	24 746	24 746
IHMT-INST HIGIENE MED TROPICAL	21 996	21 996
ASS PORTUGUESA CONTRA LEUCEMIA	0	45 287
INSTITUTO DE CIÊNCIAS BIOMEDICAS ABEL SALAZAR	0	12 939
IPOLFG, E P E	0	19 318
CENTRO DE NEUROCIÊNCIAS E BIOLOGIA CELULAR	0	28 466
FACULDADE MEDICINA COIMBRA	0	15 139
INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOLECULAR D/	0	12 939
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL/	0	7 763
	1 942 300	1 994 009
CATEGORY 2		
KING HUSSEIN CANCER FOUNDATION	1 941	1 941
TUBERCULOSIS VACCINE INIATIVE	64 695	64 695
VOLSKWAGEN FOUNDATION	38 817	0
FUNDAÇÃO OLHOS DO MUNDO	3 882	3 882
ASS ESTUDO INTEGR PSICOSOCIAL	64 695	64 695

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
VOLSKWAGEN FOUNDATION	97 043	0
ENCONTRAR+SE	0	5 245
KING HUSSEIN CANCER FOUNDATION	0	313 124
VOLSKWAGEN FOUNDATION	0	38 817
INSTITUTO NACIONAL DE SAÚDE DR RICARDO JORGE	0	4 011
	<u>271 072</u>	<u>496 409</u>

CATEGORY 3

FUNDAÇÃO INFÂNCIA FELIZ	3 571	3 571
PISTA MÁGICA ESCOLA DE VOLUNTARIADO	6 647	6 647
UNIVERSIDADE DE AVEIRO	0	3 086
COLÉGIO DE SANTA MARIA- APPACDM DE COIMBRA	0	3 224
AGRUP ESCOLAS DE OLIVEIRINHA	0	309
FAC PSICOLOGIA CIENC EDU UNIV PORTO	0	453
AGRUP ESC PROF AGOSTINHO DA SILVA	0	309
UNIVERSIDADE PORTO	0	458
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVS	0	6 470
ADICE-AS DESENV INT CIDADE ERMESINDE	0	1 294
PRO-INCLUSÃO - ASS NACIONAL DOCENTES EDUCAÇÃO ES	0	2 070
ASSOCIAÇÃO DE AMIGOS DA ESCOLA DE MUSICA DO CONS	0	2 550
	<u>10 218</u>	<u>30 440</u>

CATEGORY 4

CASTIIS	30 200	0
MANUEL FERREIRA GUILHERMINO	699	699
CASTIIS	0	25 878
FILMES DO TEJO II - MULTIMEDIA, LDA	0	12 939
CENTRO SOCIAL E PAROQUIAL DE S NICOLAU	0	15 721
	<u>30 898</u>	<u>55 237</u>

CATEGORY 5

APOIAR - ASSOCIAÇÃO PORTUGUESA DE APOIO A AFRICA	6 470	6 470
ASSOCIAÇÃO DESPORTIVA PONTASSOLENSE	3 235	0
MÉDICOS DO MUNDO	0	8 591
	<u>9 704</u>	<u>15 061</u>

CATEGORY 6

OIKOS COOPERAÇÃO E DESENVOLVIMENTO	<u>19 409</u>	<u>19 409</u>
	<u>19 409</u>	<u>19 409</u>

CATEGORY 9 (ORGANISATIONS)

ASSOCIAÇÃO DE AMIGOS DA ESCOLA DE MÚSICA DO CONS	26 095	14 675
ATITUDE SSE ASSOC DESENV DO INVEST SOCIAL	64 695	64 695
SANTA CASA DA MISERICÓRDIA DO CONCELHO DE MOGAD	168 207	168 207
CONFEDERAÇÃO PORT DE COLECTIVIDADES	11 483	11 483

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
EXPERIMENTA DESIGN	25 878	25 878
FUNDAÇÃO PROFESSOR FERNANDO PÁDUA	77 634	77 634
FUNDAÇÃO ERNESTO ROMA	51 756	25 878
ESCOLA NACIONAL SAÚDE PÚBLICA	64 695	64 695
AVAAL-ASS VALOR AMBIENT ALTA LISBOA	9 057	8 604
CEM - CENTRO EM MOVIMENTO	20 702	20 702
UNIV AVEIRO	25 878	25 231
ASSOC AMIGOS PARQUE E MUSEU DO CÔA	12 939	12 939
AZIMUTE - ASS DESP, JUVENTUDE, AMBIENTE	10 351	10 351
APSA-ASS PORT SIND ASPERGER	2 562	2 562
ASSOCIAÇÃO DIÁLOGO E ACÇÃO	3 235	3 235
KING'S COLLEGE LONDON	55 055	55 055
PARÓQUIA SANTA MARIA DE BELÉM	4 043	4 043
ESCOLA DE JUDO NUNO DELGADO - ASSOCIAÇÃO	9 057	9 057
INTERNATIONAL COUNCIL OF MUSEUMS-ICOM	12 939	12 292
UNIVERSIDADE CATÓLICA DO PORTO	3 882	3 882
CASA DE PROTECÇÃO E AMPARO DE STO ANTÓNIO	45 287	45 287
ASSOCIAÇÃO PORTUGUESA DE CUIDADOS PALIATIVOS	6 956	6 956
HOSPITAL DE SANTO ANDRÉ	11 645	11 645
GRUPO DE APOIO E DESAFIO A SIDA	12 939	12 939
INSTITUTO CAMÕES - LISBOA	7 686	7 686
SOCIUS- CENTRO DE INVESTIGAÇÃO EM SOCIOLOGIA ECON	3 882	3 882
CENTRO SOCIAL DE CAMPIA-IPSS	5 628	5 346
SANTA CASA DA MISERICÓRDIA DE ANGRA DO HEROÍSMO	3 752	3 752
ASSOCIAÇÃO PORTUGUESA DE ANESTESIA ONCOLÓGICA	12 939	12 939
ASS NACIONAL COMBATE POBREZA	2 588	2 588
ASSOCIAÇÃO DE QUADROS CABO-VERDIANOS DA DIÁSPOR	16 174	16 174
CORPO NAC ESCUTAS	14 750	14 013
I-START- ASSOC EMPR, INOVAÇÃO E START UP'S	9 018	9 018
ASS DESENVOLVIMENTO A SOCIAL Bº REGO	1 452	1 452
CALL TO ACTION	12 939	12 939
SAÚDE EM PORTUGUÊS-ASSOCIAÇÃO PROFISSIONAIS CUID	2 154	2 154
ACADEMIA DE PRODUTORES CULTURAIS	80 869	80 869
PADRÃO ACTUAL	6 470	6 470
MUNDO A Sorrir	2 588	2 588
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVI	7 660	7 660
ASSOCIAÇÃO TURMA DO BEM	38 817	19 409
CASA POVO BALEIZÃO	6 068	5 764
ASSOCIAÇÃO PORTUGUESA DOS FAMILIARES E AMIGOS DE	11 386	10 817
CERCIPORTALEGRE	1 747	1 747
CENTRO SOCIAL E PAROQUIAL DE SÃO BRAS	7 242	7 242
INSTITUTO DA SEGURANÇA SOCIAL	5 176	5 176
IES - INSTITUTO DE EMPREENDEDORISMO SOCIAL	39 376	39 376
DÍNAMO - ASSOCIAÇÃO DE DINAMIZAÇÃO SÓCIO-CULTUR/	22 943	16 060
CENTRO COMUNITÁRIO P CARCAVELOS	21 091	20 036
ASS ENVELHECER COM PRAZER	25 878	0
ASSOCIAÇÃO DE SAÚDE INFANTIL DE COIMBRA	9 989	9 489
ASSOCIAÇÃO NACIONAL PARA A ACÇÃO FAMILIAR	1 294	1 294
ASSOCIAÇÃO INTERNACIONAL TEMPERANÇA	492	492
APCL - ASS PARALISIA CEREBRAL LISBOA	15 527	15 527
GRUPO INFECÇÃO SEPSIS HSJOÃO	25 878	25 878
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	3 235	3 235
IES - INSTITUTO DE EMPREENDEDORISMO SOCIAL	22 902	0
ASHOKA EMPREENDEDORES SOCIALES	16 174	0
IPOCFG, E P E	15 527	0
FACULDADE CIÊNCIAS MÉDICAS U N L	52 532	0
ESCOLA NACIONAL SAÚDE PÚBLICA	77 634	0

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
ASSOCIAÇÃO QE - UMA NOVA LINGUAGEM PARA A INCAPA	3 235	3 235
IGOT - INSTITUTO DE GEOGRAFIA E ORDENAMENTO DO TEI	8 410	0
CENTRO SOCIAL PAROQUIAL DE S JORGE DE ARROIOS	12 939	12 939
IES - INSTITUTO DE EMPREENDEDORISMO SOCIAL	61 590	0
ASS NACIONAL COMBATE POBREZA	2 750	0
APATI - ASS PROMOTORA APOIO A TERCEIRA IDADE	2 070	0
ASSOCIAÇÃO SALVADOR	7 505	0
FUND S JOÃO DEUS	12 939	12 939
ASSOCIAÇÃO PORTUGUESA DE CRIANÇAS DESAPARECIDA:	12 939	12 939
WORLD ORGAN OF SCOUT MOVEMENT	64 695	64 695
FUNDAÇÃO PORT COMUNIDADE CONTRA SIDA	0	738
ASSOCIAÇÃO MARGENS	0	776
CENTRO DOUTOR JOÃO DOS SANTOS - CASA DA PRAIA	0	599
QUESTÃO DE EQUILÍBRIO, ASS E J	0	2 198
ASSOCIAÇÃO PRESSLEY RIDGE PORTUGAL	0	2 264
INST COMUNIDADES EDUCATIVAS	0	2 017
ASS ARISCO - INST PROMOÇÃO SOC SAUDE	0	2 541
MDV - MOVIMENTO DEFESA VIDA	0	2 205
ASSOCIAÇÃO DE AMIGOS DA ESCOLA DE MUSICA DO CONS	0	11 420
SANTA CASA DA MISERICÓRDIA DE CASCAIS	0	8 087
AL KANTARA - ASSOCIAÇÃO CULTURAL	0	2 514
COOPERATIVA TORREGUIA	0	12 163
CENTRO DOUTOR JOÃO DOS SANTOS - CASA DA PRAIA	0	970
STª CASA MISERICORDIA MERTOLA	0	90 573
INST POLITECNICO BEJA	0	17 468
REDE EUROPEIA ANTI-POBREZA PORTUGAL	0	13 008
SANTA CASA DA MISERICÓRDIA DE MÉRTOLA	0	17 468
INSTITUTO SUPERIOR DE CIÊNCIAS SOCIAIS E POLÍTICAS	0	10 028
CASA DO TRABALHO	0	4 573
CARITAS PORTUGUESA	0	9 704
APSA-ASS PORT SIND ASPERGER	0	10 253
S P E M	0	12 698
OBRA DE ASSIST SOC DE SOBROSA	0	4 573
ASS PORTUGUESA PAIS AMIGOS CIDADÃO DEFICIENTE ME	0	6 852
ASSOCIAÇÃO PORTUGUESA DOS FAMILIARES E AMIGOS DE	0	14 366
FUNDAÇÃO DOMUS FRATERNITAS	0	12 939
CERCIMARANTE - AMARANTE	0	6 470
ASSOCIAÇÃO DAS IRMÃZINHAS DOS POBRES	0	1 294
DIOCESE DO PORTO	0	64 695
CRINABEL	0	15 527
FUND LAR CEGOS Nº SRª SAUDE	0	6 470
	1 537 499	1 543 194

CATEGORY 9 (INDIVIDUALS)

ANTÓNIO GONÇALVES	1 963	1 941
EMILIA CORREIA VIEIRA	2 484	2 484
ADILIA JESUS PEREIRA	776	776
EDUARDA DOS SANTOS MALHEIROS	582	582
ESTER DE JESUS MARTINS	2 575	2 575
SANDRA RAMOS	1 294	1 294
LUIA MARIA MOREIRA DE SOUSA FERREIRA	1 294	1 294
PEDRO SANTOS GARCIA RAMOS	1 294	1 294
PEDRO SARAIVA	1 294	1 294
RICARDO JORGE REIS DA SILVA	1 294	1 294

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
MARIANA MAFALDA PEREIRA PESTANA	1 294	1 294
MARIA ELISA DA SILVA SANTOS	1 294	1 294
MARIA TERESA GONÇALVES HENRIQUES	1 294	1 294
JOSÉ DE CARVALHO PAIXÃO	1 294	1 294
LEONORA PIRES DA SILVEIRA E LORENA	1 294	1 294
ANTÓNIO GONÇALVES	0	221
	<u>21 320</u>	<u>21 519</u>

CATEGORY 10

LAY JACQUES PENA VAN-DUNEM	6 987	6 987
ASSOCIAÇÃO SALVADOR	15 527	15 527
AGORA AVEIRO - ASSOCIAÇÃO PARA A PROMOÇÃO DO CID	1 863	1 863
LAY JACQUES PENA VAN-DUNEM	776	776
ATTITUDE SSE ASSOC DESENV DO INVEST SOCIAL	19 409	19 409
CEU- COOPERATIVA DE ENSINO UNIVERSITARIO, CRL	16 174	0
REDE EUROPEIA ANTI-POBREZA PORTUGAL	0	9 704
LAY JACQUES PENA VAN-DUNEM	0	1 165
ASSOCIAÇÃO TERRA DOS SONHOS	0	1 941
BANCO ALIMENTAR CONTRA A FOME	0	6 470
	<u>60 736</u>	<u>63 841</u>

CATEGORY 11

NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE	51 756	51 756
INST SUP PSICOLOGIA APLICADA - LISBOA	42 699	42 699
ZULFILMES	14 233	14 233
EUROPEAN FOUNDATION CENTRE	12 939	0
INTER YEHUDI MENUHIN FOUNDATION	64 695	64 695
KING BAUDOUIN FOUNDATION	0	25 878
	<u>186 322</u>	<u>199 261</u>

TOTAL CHARITY

	<u>4 089 477</u>	<u>4 438 378</u>

TOTAL WITHOUT INDIVIDUALS

	<u>4 068 157</u>	<u>4 416 859</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 1		
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECULAR UNIVERSIDADE POI	2 031	2 031
FACULDADE CIÊNCIAS MEDICAS U N L	1 824	1 824
INST MEDICINA MOLECULAR	1 941	1 941
FACULDADE DE MEDICINA DO PORTO	1 941	1 941
UNIV COIMBRA	12 939	0
	<u>20 677</u>	<u>7 738</u>
CATEGORY 2		
HOSPITAL CENTRAL DE MAPUTO	18 632	18 610
HOSPITAL CENTRAL DE MAPUTO	0	27 819
FUNDAÇÃO OLHOS DO MUNDO	0	21 026
	<u>18 632</u>	<u>67 455</u>
CATEGORY 3		
UNIVERSIDADE DE AVEIRO	64 029	0
ANA ISABEL DE OLIVEIRA FRANCO	28 955	8 456
JOAQUIM PEDRO C P A DA SILVA	19 986	6 662
BEATRIZ MARGARIDA M FERREIRA GOMES	11 567	3 856
UNIVERSIDADE DE AVEIRO	0	64 695
	<u>124 537</u>	<u>83 669</u>
CATEGORY 4		
MINISTÉRIO DA SAÚDE DA REPUBLICA DE MOÇAMBIQUE	6 728	6 728
MINISTÉRIO DA SAUDE PÚBLICA DA GUINÉ-BISSAU	0	18 940
INSTITUTO DE HIGIENE E MEDICINA TROPICAL - IHMT	0	4 011
MINISTÉRIO DA SAÚDE DA REPÚBLICA DE MOÇAMBIQUE	0	15 568
	<u>6 728</u>	<u>45 247</u>
CATEGORY 5		
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	75 046	64 630
ASSOCIAÇÃO PORTUGUESA DE GEOLOGOS	518	518
ASSOCIAÇÃO PORTUGUESA PARA A PROMOÇÃO E DESENVOLVIMENTO DA ENGE	1 294	1 294
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS E TECNOLOGIA	1 294	1 294
PEDRO JOÃO MACEDO DUARTE LEMOS	2 588	2 588
JOÃO O'NEILL CORTES	2 588	2 588
DIOGO PERNES DA CUNHA	2 588	2 588
JOÃO MOREIRA DE SOUSA PINTO	2 588	2 588
ANTONIO JOSE FERRA GOMES ALMEIDA GIRAO	2 588	2 588
INSTITUTO DE INVESTIGAÇÃO CIENTÍFICA BENTO DA ROCHA CABRAL	1 035	1 035
RICARDO CORREIA MOREIRA	2 588	2 588
FRANÇOIS THIERRY ALFRED AUBRY	2 588	2 588
ARTUR JORGE CARVALHO AMORIM DE SOUSA	2 588	2 588

FUNDAÇÃO CALOUSTE GULBENKIAN

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**SCIENCE PURPOSES
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	GRANTED US\$	PAID US\$
INST MEDICINA MOLECULAR	7 181	7 181
PEDRO HENRIQUE OLIVEIRA PANTOJA	2 588	2 588
LUIS FRANCISCO GOMES DIAS AGUIAR CONRARIA	6 470	6 470
NINA WIESEHOMEIER	6 470	6 470
VITOR CARLOS PINTO DE FREITAS	2 588	2 588
JOÃO MORAIS CARREIRA PEREIRA	2 588	2 588
GONÇALO PEREIRA SIMÕES MATOS	2 588	2 588
JOÃO PEDRO MARTINS DOS SANTOS	2 588	2 588
SIMÃO FERNANDES CORREIA	2 588	2 588
RICARDO JORGE PRATAS GUILHERME	2 588	2 588
RITA FERNANDES NEVES	2 588	2 588
JORGE RICARDO LANDEIRA DA SILVA MIRANDA	2 588	2 588
PEDRO MANUEL PASSOS DE SOUSA VIEIRA	2 588	2 588
MANUEL LUÍS HENRIQUES DE ARAÚJO	2 588	2 588
HENRIQUE MANUEL PEREIRA CABRAL	2 588	2 588
FACULDADE CIENCIAS TECNOLOGIA - UNL	3 235	3 235
CENTRO DE ESTUDOS SOCIAIS	1 294	1 294
INSTITUTO SUPERIOR TÉCNICO DA UNIVERSIDADE TECNICA DE LISBOA	1 294	1 294
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	1 941	1 941
FUNDO PARA O DESENVOLVIMENTO DAS CIÊNCIAS EM CONSTRUÇÃO	1 294	1 294
IDMEC - INSTITUTO DE ENGENHARIA MECÂNICA	1 294	0
CENTRO INTERNACIONAL DE MATEMATICA	1 294	1 294
UNIV CATOLICA PORTUGUESA	1 294	1 294
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS E TECNOLOGIA	1 294	1 294
ACADEMIA EUROPAEA	25 878	25 878
REITORIA DA UNIVERSIDADE DE LISBOA	6 470	6 470
EUROPEAN UNIVERSITY ASSOCIATION	64 205	32 102
UNIVERSIDADE PORTO	2 588	2 588
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	1 294	1 294
NUCLEO INTERACTIVO DE ASTRONOMIA	12 939	12 939
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	32 348	32 348
UNIVERSIDADE DE EVORA	1 294	0
CENTRO DE ESTUDOS SOCIAIS	1 294	0
KNOWWHY GLOBAL RESEARCH	28 466	14 233
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	3 235	3 235
ISCTE-IUL	28 466	28 466
SCHOOL POPULATION HEALTH-UNIV QUEENSLAND	2 412	2 412
IHMT-INST HIGIENE MED TROPICAL	16 303	16 303
ESC SUP TECNOLOGIA SAUDE LISBOA	3 666	509
JOÃO PEDRO MARTINS DOS SANTOS	3 235	970
UNIDADE DE ESTUDOS SOBRE A COMPLEXIDADE NA ECONOMIA	1 294	0
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIV DE LISBOA	2 588	2 588
YURI COMBO VANDA SEBASTIÃO	4 076	4 076
PEDRO JOÃO MACEDO DUARTE LEMOS	3 235	970
FILIFE RUI ROCHA OLIVEIRA	3 235	970
MARIA INÊS PASTOR PEREIRA DA SILVA	3 235	970
NUNO MIGUEL JANUÁRIO ALVES	3 235	970
FILIFE JORGE MATOS DIAS GOMES	3 235	970
JOÃO MIGUEL MAGALHÃES DOS SANTOS	3 235	970
RAUL PENAGUIÃO	3 235	970
FRANCISCO XAVIER MOREIRA HUHNN	3 235	970
RICARDO CORREIA MOREIRA	3 235	970
SÍLVIA MOREIRA CAVADAS	3 235	970
MIGUEL SANTANA DE FREITAS AMARAL	3 235	970
JOSÉ PEDRO PINTO VIEIRA	3 235	970
FREDERICO OLIVEIRA TOULSON	3 235	970
FRANCISCO JOÃO BELO CALDEIRA LOPES	3 235	970

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	GRANTED US\$	PAID US\$
EVA DAS NEVES GOMES	3 235	970
IGOT - INSTITUTO DE GEOGRAFIA E ORDENAMENTO DO TERRITÓRIO DA UNIVERSIDADE DE LISBOA	5 176	5 176
HENRIQUE MANUEL PEREIRA CABRAL	3 235	970
VASCO TAVARES SALAVESSA GAMA MOTA	3 235	970
ROGÉRIO M. CABETE DE JESUS JORGE	3 235	970
RICARDO JORGE PRATAS GUILHERME	3 235	970
INSTITUTO SUPERIOR TECNICO DA UNIVERSIDADE TECNICA DE LISBOA	1 294	0
ANA ZINGA DOS SANTOS	3 299	2 200
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS E TECNOLOGIA	3 105	0
INSTITUTO DE ENGENHARIA DE SISTEMAS E COMPUTADORES PORTO	12 939	0
UNIVERSIDADE DE LISBOA	12 939	0
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS E TECNOLOGIA	12 939	0
UNIVERSIDADE DE EVORA	12 939	0
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	12 939	0
INSTITUTO TELECOMUNICAÇÕES	12 939	0
ASSOCIAÇÃO PARA O DESENVOLVIMENTO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	12 939	0
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	12 939	0
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	64 695	0
RUI MIGUEL DUQUE DE BRITO	3 235	0
JOÃO DIAS PEDRO	5 176	2 588
YALE UNIVERSITY GRANTS	45 287	45 287
FACULDADE CIÊNCIAS MÉDICAS UNL	77 634	77 634
ASSOCIAÇÃO PARA O DESENVOLVIMENTO DA AERODINÂMICA INDUSTRIAL	0	1 941
CENTRO DE TECNOLOGIA QUÍMICA E BIOLÓGICA	0	1 294
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIVERSIDADE DE LISBOA	0	37 264
SOCIEDADE PORTUGUESA DE FÍSICA	0	1 294
INSTITUTO DE CIÊNCIAS DA COMPLEXIDADE	0	1 941
CENTRO INTERNACIONAL DE MATEMÁTICA	0	1 941
UNIVERSIDADE DE AVEIRO	0	12 939
UNIVERSIDADE MINHO	0	12 939
INSTITUTO DE ENGENHARIA DE SISTEMAS E COMPUTADORES PORTO	0	12 939
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	0	12 939
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	0	12 939
UNIVERSIDADE DE EVORA	0	12 939
FACULDADE DE CIÊNCIAS E TECNOLOGIA UNIVERSIDADE DE COIMBRA	0	12 939
FACULDADE CIÊNCIAS TECNOLOGIA - UNL	0	12 939
FACULDADE DE ARQUITECTURA DA UNIVERSIDADE DO PORTO	0	32 348
	781 217	672 852

CATEGORY 6

NUNO FILIPE LEITÃO FIGUEIREDO	6 470	6 470
SOFIA AZAMBUJA DUARTE SANTOS BRAGA	36 876	35 582
SANDRA PINHEIRO GARCÊS DA GAMA	29 760	29 760
ANA BASTOS CARVALHO	6 470	6 470
JOANA ALEXANDRA TEIXEIRA AZEVEDO	6 470	6 470
RICARDO MIGUEL RIBEIRO MARQUES CUNHA FERNANDES	6 470	6 470
ANA SOFIA TEIXEIRA DE CERDEIRA	31 054	31 054
FILIPE JOSE CORREIA MARTINS	31 054	31 054
TERESA MELO CABRAL LIMA BRAGA	6 470	6 470
MARIA RITA DIONÍSIO VIEIRA DA CRUZ PEREIRA MARANHAS ABREU	10 104	9 704
SÍLVIA MARIA FERREIRA CARDOSO	7 368	7 368
ANA PAULA BATISTA ELIAS	1 015	1 015
JOANA MARGARIDA S. FORTE MARQUES BOM	1 595	1 595
VITOR MANUEL FONTINHAS ALVES FAUSTINO	46 122	23 061

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VÍRGÍNIA MYLENA DE OLIVEIRA MARQUES	434	434
TATIANA DMITRIEVNA VASSILEVSKAIA	1 953	1 953
SANDER PAUL VAN NOORT	4 997	4 997
SUSANA RODRIGUES VACAS	45 627	45 627
ALEXANDRA MARIA DE O DOS R BORGES	53 697	45 287
CLAUDIA MARIA COELHO DE FARIA	12 939	12 939
INÊS ESTEVES D PIRES DA SILVA	43 993	43 993
SANDRA CLARA DIAS JACINTO FIGUEIREDO	53 697	51 756
NUNO MIGUEL ROCHA CORTEZ DIAS	12 939	12 939
RUBINA LUÍSA C ANDRADE CALDEIRA SANTOS	108	108
JAIME PEDROSO DE LIMA TRAÇA ALMEIDA	12 939	12 939
DIOGO ANDRE DE ABREU ESTEVES BOGALHÃO DO CASAL	12 939	12 939
CATARINA SOFIA RODRIGUES DOS SANTOS GRANJA DA FONSECA	12 939	12 939
ALEXANDRA FIGUEIRA SANTOS	43 993	43 993
THIAGO LOPES CARVALHO	51 813	51 813
LEA MARIE CHARLOTTE ZINCK	1 014	1 014
INÊS SUSANA PIRES CARREIRA DA CONCEIÇÃO	4 219	4 219
LARS ERWIN THEODOOR JANSEN	5 823	3 558
MARIO GIL DIAS E NETO	6 599	6 599
VERA ALEXANDRA SACRAMENTO NUNES	12 616	12 616
TELMA ALEXANDRA C V AWOUTERS LOPES	8 403	8 403
GABRIELA JOSE ALMEIDA MARTINS	37 475	13 667
FATUEL TECUAPETLA AGUILAR	13 275	13 275
VANESSA IVONE VIEIRA BARROS URBANO	17 530	4 382
SUSANA MARGARIDA PERES PALOS LADEIRO	12 227	12 227
TERESA ISABEL LOPES GOMES	13 948	13 948
LAURA NAPAL BELMONTE	2 443	2 443
PATRICIA ALEXANDRA SANTOS SILVA	7 608	2 029
MARIANA PINA LINCE DE FARIA	29 501	22 126
ANA CATARINA VAZ CARRETO MARTINS	1 991	1 991
FILIPPE ANDRE SANTOS CASTRO VILAS BOAS	4 135	4 135
PATRICIA MARGARIDA DO O DE OLIVEIRA BELDADE	11 645	11 645
LUIS MIGUEL ROCHA LOPES	52 112	52 112
ANA PATRÍCIA COSTA REIS	21 421	21 032
EVA CAROLINA PEREIRA MENDES SERRÃO	21 188	21 188
ANA ADELAIDE DIREITO SADIO	53 690	49 291
JORGE MANUEL ARSÉNIO SANTOS RUIVO	45 940	45 940
JOAQUIM PEDRO C P ALVES DA SILVA	21 091	17 209
RICARDO PEDRO F RODRIGUES PINTO	28 854	28 466
ANA RITA SANTOS FERREIRA DE MATOS	21 091	20 702
DULCE CRISTINA PEREIRA ALFAIATE	21 421	21 032
MARIA ASSUNCAO GOUVEIA TUNA	53 309	47 874
PEDRO ANTÓNIO PEREIRA PRUDÊNCIO	2 536	2 536
MAYSA ANDREIA FERNANDES FRANCO	15 620	15 620
ISABEL MARIA QUEIROS DAS NEVES	434	434
PATRICIA SOARES	13 138	10 246
JOAO DOMINGUES DE ALMEIDA	14 750	14 750
ANA ISABEL DIAS BICHO DOS SANTOS	2 039	2 039
CHRISTINE GOY	25 296	7 177
LILIANA SANTOS COSTA	1 437	1 437
ISA GAMEIRO ALEIXO PAIS	9 640	7 712
ANA CLAUDIA DA SILVA CAMPOS	1 039	1 039
MARTA SOFIA PIRES MARIALVA	5 072	5 072
IOANNIS THEOLOGIDIS	31 985	19 991
CHRISTEN KERRY MIRTH	44 640	44 640
ALBINO JORGE CARVALHO SOUSA OLIVEIRA MAIA	43 475	28 983
ALEXANDRA CATARINA CARDOSO JULIO	13 198	7 699

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ERIC JAMES DE WITT	30 748	30 748
ANA MARGARIDA CORREIA DOS SANTOS	7 242	7 242
TERESA MOURA MAIA T C E OLIVEIRA MAIA	1 424	1 424
NELIA ANTUNES TAVARES VARELA	1 595	1 595
DIOGO PINTO DA CRUZ SAMPAIO E CASTRO	21 738	21 738
DANIEL BODOR	3 345	3 345
JOAO RUI ALVES ANDRADE AFONSO	4 692	4 692
SARA MC EWAN LENNOX	24 843	24 843
RICARDO MIGUEL NETO DA SILVA	1 847	1 847
ANA MARGARIDA DA CONCEIÇÃO CUNHA	1 280	1 280
TAKASHI KOYAMA	5 240	5 240
CECILE MONIQUE VANPE	1 025	1 025
TIAGO MARIA CARVALHO COSTA AMADO	9 154	7 252
JOANA PAULA DE ASSUNÇÃO ALMEIDA	21 581	8 257
ANA TERESA DE SOUSA LEON BERNARDO	1 039	1 039
TRIIN LAOS	15 216	5 072
IVO MANUEL MIMOSO VIEIRA CHELO	33 265	9 276
EDUARDO MIGUEL GONÇALVES DIAS FERREIRA	24 783	7 373
JOÃO MANUEL BAPTISTA GARCIA	35 712	35 712
ANA FATIMA GOUVEIA TEIXEIRA DE AMORIM	8 410	3 364
INES SOFIA ALVAREZ MARTINS	505	505
MARIA INES DA SILVA PAIS	2 892	2 892
PEDRO MOTA PREGO ROSMANINHO	724	724
ABUL KHAIRATH TARAFDER	23 213	9 672
PEDRO MIGUEL BRAS MACEDO COELHO	5 240	5 240
SARA DE BRITO SANTANA MAURICIO ESTEVES	1 268	1 268
GIL MIGUEL PEREIRA DA COSTA	10 144	10 144
ANA RITA DE CARVALHO AMANDIO	2 536	2 536
LUIS PAULO FERREIRA VALENTE	483	483
ZITA CARVALHO DOS SANTOS	970	970
GUILLAUME PIERRE DUGUE	7 884	7 884
TATIANA DMITRIEVNA VASSILEVSKAIA	591	591
SAMANTHA LUCILLE HERBERT	15 216	12 131
CARLOS ALEXANDRE ELIAS	3 619	3 619
CATARINA RAMOS DO CARMO	857	857
DELPHINE PESSOA	3 331	3 331
ANA CANNAS DA SILVA	3 235	3 235
JOSÉ MIGUEL URBANO	6 470	6 470
MARTA A M ALMEIDA SOUSA GUIMARÃES	7 508	7 508
JOANA RAQUEL NABAIS DIAS	964	964
BRUNO CENA SAEZ	7 886	3 765
JOSÉ FERREIRA ALVES	6 470	6 470
ORLANDO NETO	6 470	6 470
ROBERT MICHAEL EVANS PARKHOUSE	187	187
JOSE MIGUEL SILVA VIEIRA SIMOES	301	301
CLAUDIA EDITH FEIERSTEIN	14 750	14 750
TACILTA HELENA FRANCISCO NHAMPOSSA	24 959	4 386
MANUEL JOÃO DE LEMOS	37 510	14 738
ILDA ROSALINA JEREMIAS	37 510	4 270
OLGA MARIA CONCEICAO NELSON AMIEL	37 510	7 116
OZLEM AYBUKE ISIK	2 737	2 737
LEONOR RIBEIRO DUARTE	2 737	2 737
PAULO JORGE RAPOSO DUARTE	4 382	0
BRUNO CENA SAEZ	1 654	1 654
MARIA ADELINA GONÇALVES JERÓNIMO	1 323	1 323
TELMA ALEXANDRA C V AWOUTERS LOPES	331	331
ANA RAQUEL VIEGAS TOMAS	662	662

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JOAQUIM MARIA RODRIGUEZ LÉON	749	749
LOUNES CHIKHI	749	749
F NINA PAPAVASILIOU	2 251	2 251
ANA RITA AMADO MATEUS	1 323	1 323
MARIA JOAO LEMOS PINTO ESTRELA LEAO	374	374
ALEXANDER RUDENSKY	1 292	1 292
GAELE MARTEIL	29 423	29 423
SARA SOFIA GASALHO FERREIRA	12 974	12 974
VÍTOR GOUVEIA FARIA	13 948	13 948
SOPHIE DA FONSECA DIAS	16 807	16 807
MANUEL ARTURO MARQUES PITA	1 934	1 934
ANA RITA P FALCÃO MARQUES DA COSTA	15 503	15 503
RAQUEL FONSECA DE CARVALHO	1 941	1 941
SOFIA DOMINGUES DE CARVALHO	2 207	2 207
ANA CARINA FERNANDES MARCELINO	11 412	11 412
CLAUDIA DO CEU AFONSO BICHO	3 869	3 869
ZITA CARVALHO DOS SANTOS	23 213	22 245
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	13 586	13 586
ANA SOFIA SOBRAL DOS REIS LEOCADIO	32 708	17 181
ALEXANDRO SANCHEZ	1 553	1 553
FRANCISCO JOSÉ CABRAL PEREIRA	12 404	12 404
AVERIL MA	1 293	1 293
CLAUDINE CHAQUIYA CHANTEGREL	562	562
ROBERT MICHAEL EVANS PARKHOUSE	562	562
DELPHINE PESSOA	992	992
HOPE AMY JOHNSON	936	936
MARCIA MARIA DE ALMEIDA ARANHA	22 474	22 474
TANIA LEAL DA S B VINAGRE	21 021	21 021
PIERRE YVON HENRI CROZET	22 245	22 245
RAQUEL MARIA MARQUES AMBROSIO	6 340	6 340
EMA LUIS P GOMES ALVES	11 606	11 606
MICHAEL ANTHONY RUDNICKI	1 911	1 911
FILIPA CARREIRA DE AVELAR BARBOSA	1 811	1 811
JAMES WALTER GODWIN	1 553	1 553
SUSANA FILIPA GARCIA RAMOS	23 345	21 411
CRISTINA MARIA P PROENÇA AFONSO	8 127	8 127
VÍTOR MANUEL BORDONA DE SOUSA PAIXÃO	26 970	24 723
ANA MARGARIDA ARAUJO CORREIA	7 723	7 723
CRISTINA MARQUEZ VEGA	14 750	14 750
FLORENCE JANODY	1 498	1 498
ANA CATARINA CAETANO CERTAL AFONSO	1 311	1 311
PAULA DUQUE MAGALHÃES SANTOS	749	749
JOSE MIGUEL SILVA VIEIRA SIMOES	363	363
JONATHAN CHARLES HOWARD	1 275	1 275
ERIN MARGARET SCHUMAN	331	331
JUDITH ELIZABETH KORCH	820	820
CHRISTIAN MARTIN STOCK	344	344
ANA MARGARIDA D TAVARES DE SOUSA	40 370	40 370
MANUEL ARTURO MARQUES PITA	1 934	1 934
VASCO VIEIRA CORREIA	7 608	7 608
FILIPA CARREIRA DE AVELAR BARBOSA	1 747	1 747
MARIANA R C D ASSIS GUERREIRO	5 823	5 823
FERNANDO A DIAS OLIVEIRA AZEVEDO	10 998	10 998
SUSANA SÁ COUTO QUELHAS LIMA	749	749
VITOR MANUEL FONTINHAS ALVES FAUSTINO	79	79
MANUEL ARTURO MARQUES PITA	1 294	1 294
STEVEN AARON KUSHNER	321	321

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JEROME PIERRE ALPHONSE CHAVE	189	189
CHRISTINE ELAINE PULLAR	116	116
DENIS DUBOULE	286	286
DIRK WERNER BUMANN	127	127
STEPHEN CURTIS STEARNS	224	224
CARLOS BOAVIDA TILMAN	2 070	2 070
ANA MARIA VISEU RAMOS	10 900	10 900
KIYOKAZU AGATA	2 038	2 038
FRANCISCO M DA SILVA G HENRIQUES	5 176	5 176
PEDRO MANUEL B CARVALHO ALMADA	11 149	11 149
ANA RITA RAMALHO TOME	1 934	1 934
RUBINA LUÍSA C ANDRADE CALDEIRA SANTOS	10 914	10 914
ANA MARIA ANTUNES PINHO SIMÕES VAZ	16 723	12 841
JOANA DA GRAÇA MATIAS GOMES	11 567	9 640
MANUEL ARTURO MARQUES PITA	69 638	19 344
ISADORA NIDIA DE ABREU MONTEIRO	7 608	7 608
JOANA ALEXANDRA PEREIRA ANTUNES	7 608	7 608
POL NADAL JIMENEZ	30 976	28 074
MARIA FRANCISCA BOTELHO G M BRITO FONTES	749	749
ERIC JAMES DE WITT	562	562
ANDRÉ GIL FERNANDES DE MENDONÇA	496	496
MARIA INES ALVES VICENTE	496	496
MIGUEL JORGE Z M GODINHO FERREIRA	749	749
CATARINA MARTINS OLIVEIRA HENRIQUES	749	749
CLAUDINE CHAOUYA CHANTEGREL	1 470	1 470
CATARINA ALEXANDRA BRAS SIMOES PEREIRA	936	936
CLARA FATIMA ALVES PEREIRA	1 489	1 489
LOUNES CHIKHI	1 872	1 872
SANDER PAUL VAN NOORT	2 481	2 481
JOANA MARGARIDA S FORTE MARQUES BOM	496	496
ANA SOFIA SOBRAL DOS REIS LEOCÁDIO	496	496
ELENA BAENA GONZALEZ	374	374
ETIENNE MAXIME FRANÇOIS M M DANCHIN	245	245
GEERT JOHANNES PETRUS L KOPS	291	291
SARAH AMALIA POLONIUS TEICHMANN	225	225
SOFIA DOMINGUES DE CARVALHO	10 437	10 437
RAQUEL FONSECA DE CARVALHO	9 640	9 640
ANA RITA RAMALHO TOME	3 856	3 856
JOÃO MIGUEL BARROSO BATISTA	12 680	12 680
JOÃO LUIS DE JESUS R LAGARTO	12 939	12 939
DANIEL JOHN SCHALACKS	7 608	7 608
CATARINA S SOARES DE ALBERGARIA	3 804	3 804
ENRICA AUDERO	47 009	44 071
JOANA RAQUEL NABAIS DIAS	15 216	12 257
ERAN LOTTEM	22 873	22 873
VITOR JOSE DE SOUSA BARBOSA	1 498	1 498
ISABEL DANTAS DE CAMPOS	22 147	22 147
ANA CATARINA CAETANO CERTAL AFONSO	11 073	11 073
OLGA MAKAROVA	2 588	2 588
LUIS FERNANDO GOMES MOREIRA	5 823	5 823
TATIANA DMITRIEVNA VASSILEVSKAIA	12 044	12 044
ELENA BAENA GONZALEZ	5 590	5 590
MARKUS AFFOLTER	372	372
BRUNO ANDRE E SILVA MIRANDA	3 649	3 649
ANA CAROLINA DORAN BORGES DE SOUSA	3 649	3 649
GONÇALO CARDOSO LOPES	3 649	3 649
RAIMUNDO COELHO LEONG	608	608

FUNDAÇÃO CALOUSTE GULBENKIAN

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
SOFIA AZAMBUJA DUARTE SANTOS BRAGA	187	187
MAGDA CRISTINA CAFUM TELES SATURNINO	363	363
RAINER FRANZ HEDRICH	494	494
MARIANA LUÍSA VERDELHO M MACHADO	5 900	5 900
JOSÉ MIGUEL COSTA DOS REIS FERREIRA	3 959	3 959
CHAPITÔ - COLECTIVIDADE CULTURAL E RECREATIVA DE SANTA CATARINA	3 235	3 235
SANDRA IRIS SANCHES GODINHO	331	331
CATARINA SIM-SIM PEREIRA	8 871	8 871
DELPHINE PESSOA	15 216	11 412
PAVEL ITSKOV	20 141	20 141
JESSICA ANN THOMPSON	11 606	11 606
JOAO SOLLARI A MACHADO LOPES	43 620	18 473
RODRIGO FREIRE OLIVEIRA	30 748	25 623
OLTMAN OTTES DE WILJES	634	634
PEDRO ANTÓNIO PEREIRA PRUDÊNCIO	15 216	10 990
ANA SOFIA TEMUDO DUARTE ANTÓNIO	5 900	5 900
MAFALDA F CABRAL SANTOS BARBOSA	5 900	5 900
LILIANA PÁRIS ALVES MONTEIRO PEREIR	3 959	3 959
BRANCA ISABEL TEIXEIRA P PEREIRA	5 900	5 900
MARIA ESTER FREITAS BARBOSA PEREIRA	5 900	5 900
JOÃO NUNO SILVA DUARTE	7 763	7 763
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	374	374
SARA PINTO DOS SANTOS MATIAS	331	331
ANA MARGARIDA CORREIA DOS SANTOS	177	177
LEA MARIE CHARLOTTE ZINCK	749	749
KRISTEN ANNE PANFILIO	323	323
ANA CATARINA NEVES PEREIRA DE CASTR	3 959	3 959
DOMINIKI BIENKOWSKA	323	323
RAPHAEL FREDERIC MATHIEU ETOURNAY	323	323
DAMIAN WALTER BRUNNER	323	323
JENS CHRISTIAN ROEPER	323	323
AMAYRA NOEMI VEGA HERNANDEZ	323	323
JOCELYNE DEMENGEOT	562	562
TIAGO DANIEL OLIVEIRA BASTO LINHARES CARNEIRO	374	374
RUI ALEXANDRE FERREIRA CASTANHINHA	98	98
MICHAEL DEAN EHLERS	1 294	1 294
SÍLVIA MAURÍCIO CORREIA	24 143	16 405
CELIA MODESTO BALTAZAR	16 303	11 128
JOHN ALEXANDER	9 553	9 553
JAN FABIEN	6 476	4 317
BARBARA S SILVA VAN DER KELLEN	14 286	10 482
JOANA CARINA FERREIRA RODRIGUES	177	177
CARLOS HUMBERTO ORTIZ RAMIREZ	1 872	1 872
MIGUEL JORGE Z M GODINHO FERREIRA	374	374
NICCOLO BONACCHI	496	496
EDUARDO MIGUEL GONÇALVES DIAS FERREIRA	827	827
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	1 311	1 311
JOSE ALBERTO B DE MAGALHÃES FEIJÓ	562	562
ROBERT MICHAEL EVANS PARKHOUSE	374	374
ANDRE-CLAUDE PAUL ELIO CLAPSON	323	323
EELCO HOOGENDOORN	323	323
MARIA GABRIELA MIRANDA GOMES	1 123	1 123
THOMAS ROBERT SOKOLOWSKI	323	323
MAHDI GOUDARZI	323	323
JONATHAN DALE LESLIE	323	323
PETER WILLIAM JACK RIGBY	456	456
SHEILA DILAI MARTINS VIDAL	388	388

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
VERA ALEXANDRA LUCAS TEIXEIRA	14 492	14 492
EKATERINA VINNIK	8 269	8 269
FRANCISCO DUQUE PROJECTO AVÓ FREIXO	3 804	3 804
FRANCISCO TOMAS B V VASCONCEL SOUSA	970	970
ANA MARGARIDA CORREIA DOS SANTOS	4 931	4 931
ALEXANDRA JORGE TAVARES	15 216	9 827
SÓNIA CRISTINA F S SEQUEIRA VENTURA	32 774	7 390
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	4 529	4 529
TIAGO ANDRE FREITAS DO VALE	9 344	9 344
RAMJI SHUKLA	2 911	2 911
NADJA PEJANOVIC	7 608	7 608
TELMA ALEXANDRA C V AWOUTERS LOPES	11 799	11 799
RUI GARDNER COSTA DE OLIVEIRA	936	936
LARS ERWIN THEODOOR JANSEN	749	749
LARS ERWIN THEODOOR JANSEN	936	936
LOUNES CHIKHI	2 809	2 809
DELPHINE PESSOA	827	827
ANA CRISTINA BORGES	2 060	2 060
JAN FABIEN	985	985
JORDI SALMONA	1 158	1 158
RUI GARDNER COSTA DE OLIVEIRA	187	187
ELISABETTA PADOVAN	187	187
BARBARA RIBEIRO PARREIRA	514	514
JOAQUIM MARIA RODRIGUEZ LÉON	252	252
JOHN TAYLOR GROVES IV	1 682	1 682
BRUNO LOUIS-RENÉ MONIER	323	323
HANNA KLAUDEL	207	207
FRANCK POMMEREAU	207	207
NUNO RICARDO REIS ALMEIDA	2 588	2 588
CINDY POO	28 466	28 466
FRANCISCO TOMAS B V VASCONCEL SOUSA	15 216	8 876
DILRINI RASANGIKA DE SILVA	260	260
PHILIPP ALEXIS TSOLAKIS	800	800
PEDRO TIAGO GONÇALVES MONTEIRO	374	374
JOAO SOLLARI A MACHADO LOPES	187	187
ALBINO JORGE CARVALHO SOUSA OLIVEIRA MAIA	749	749
ISA GAMEIRO ALEIXO PAIS	64	64
MARIA GABRIELA MIRANDA GOMES	187	187
ERIC JAMES DE WITT	562	562
CLAUDINE CHAOUIYA CHANTEGREL	562	562
RUI GONÇALO V R CONCEIÇÃO MARTINHO	237	237
ANA RITA RODRIGUES RASTEIRO CAMPOS	2 911	2 911
MARIA JOANA GIRALDES P CORTE-REAL SA	3 416	3 416
SOFIA VIEGAS	2 601	2 601
HORÁCIA ELIZABETH COELHO HAMÉNE	2 516	2 516
SANTOSH MANICKA VENKATIAH SUDHARSHAN	647	647
ELISABETTA PADOVAN	2 037	2 037
ALEXANDRA CATARINA CARDOSO JULIO	422	422
RUI MANUEL VAZ FRANCISCO	281	281
NUNO MIGUEL GRAIS DA COSTA	6 793	6 793
MARIO GIL DIAS E NETO	18 632	9 316
MICHAEL BRIAN ORGER	749	749
MIGUEL JORGE Z M GODINHO FERREIRA	374	374
LUIS JORGE MATEUS SILVA ROCHA	11 645	11 645
SERGIO DA SILVA	647	647
OZAN YOLASIGMAZ	647	647
JUAN RAMON B TORNEL	647	647

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**SCIENCE PURPOSES
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	GRANTED US\$	PAID US\$
JAN BERT L. ROMBOUTS	647	647
ANNELIES KRISTIEN JASPERS	647	647
GABRIEL FEDERICO FURSTENHEIM MILERUD	647	647
SUSANNA FIGUEIREDO DE REZENDE	647	647
PETR PUSHKAR	647	647
YURI BYKOV	647	647
LEONID MONIN	647	647
OLEG IZHVANOV	647	647
ARTEMY KOLCHINSKY	647	647
LÍDIA JUSTINO MONDLANE	518	518
MARTA A M. ALMEIDA SOUSA GUIMARÃES	165	165
JOSÉ ALBERTO B. DE MAGALHÃES FEIJÓ	936	936
JOSE ALBERTO B. DE MAGALHÃES FEIJÓ	2 434	2 434
MIGUEL CHE PARREIRA SOARES	1 123	1 123
MIGUEL CHE PARREIRA SOARES	1 872	1 872
JOSE MIGUEL SILVA VIEIRA SIMOES	363	363
ZACHARY FRANK MAINEN	749	749
DIOGO PINTO DA CRUZ SAMPAIO E CASTRO	187	187
ANA CATARINA CAETANO CERTAL AFONSO	202	202
SHEILA DILAI MARTINS VIDAL	316	316
CINDY POO	415	415
MICHAEL SAMUEL NEUBERGER	170	170
JOCHEN REINHOLD GUCK	300	300
JOÃO LEITÃO GUERREIRO	323	323
ANA RITA PISSARRA PIRES	323	323
KOTARO TANAKA	4 658	4 658
BRIAN CONRAD	3 283	3 283
NEUSA IRENE DISTINTO BUNGA JAUANA	2 957	2 953
CHRISTOPHER SKINNER	2 690	2 690
KEITH CONRAD	2 743	2 743
VITOR JOSE DE SOUSA BARBOSA	4 529	4 529
JORGE ALBINO C. ARAUJO CARNEIRO	4 529	4 529
RUI GARDNER COSTA DE OLIVEIRA	1 941	1 941
ANA PAULA MACEDO FARIA GODINHO	1 941	1 941
MARIA JOAO LEMOS PINTO ESTRELA LEAO	1 941	1 941
MANUEL DA SILVA REBELO	1 941	1 941
SHEILA DILAI MARTINS VIDAL	1 941	1 941
PETER SANDNER	31 985	17 325
NUNO MIGUEL DIAS MENDES	23 213	11 606
FABRICE HERVE HIBERT	5 803	5 803
CATARINA BAETA DA LUZ BOURGARD	11 966	6 182
HUGO GASPARD BAPTISTE VIAUD	1 035	1 035
AVELINO UAMUSSE	3 151	3 147
JADE LEMSEFFER	1 035	1 035
ABDUL CARIMO DA CONCEIÇÃO	3 151	3 147
ADAN OSWALDO GUERRERO CARDENA	5 612	5 612
ANA INES JONES MANTEIGAS DOMINGUES	2 588	2 588
ALEXANDRE AUGUSTO SILVA FIGUEIREDO RAPOSO	11 606	10 833
SWADHIN CHANDRA JANA	23 213	12 573
AMERICO DO PATROCINIO RODRIGUES	2 060	2 060
JOCELYNE DEMENGEOT	749	749
LOUNES CHIKHI	79	79
STYLIANOS ARHONDAKIS	386	386
JOHN ATLEE HERTZ	368	368
JOÃO JOSÉ NUNES FERNANDES	3 817	3 817
CLAUDINE CHAOUÏYA CHANTEGREL	562	562
NUNO MIGUEL DIAS MENDES	374	374

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	GRANTED US\$	PAID US\$
ANA CRISTINA BORGES	252	252
ANA CATARINA CAETANO CERTAL AFONSO	252	252
BEATRIZ GARCIA FERNÁNDEZ	252	252
ROSA FILIPA PENHA ALVES	252	252
CATARINA ALEXANDRA BRAS SIMOES PEREIRA	126	126
ANA TERESA FERNANDES NUNES TAVARES	252	252
MARC ASHTON BEAUMONT	562	562
GILLES JEAN LAURENT	552	552
PEDRO VIANA MAYA OLIVEIRA PIRES	5 176	5 176
DORA SOFIA AFONSO PINTO	237	237
PATRICIA MARÇAL ALVES CORREIA	331	331
MÓNICA BETTENCOURT CARVALHO DIAS	1 685	1 685
PEDRO TIAGO GONÇALVES MONTEIRO	158	158
RUI FILIPE NUNES PAIS DE OLIVEIRA	936	936
MICHAEL LORAN DUSTIN	1 281	1 281
CLAUDIO ROBERTO ALONSO	391	391
HELEN MARGARET WHITE-COOPER	98	98
FERJANI ZOUIDI	576	576
FILIPA MARGARIDA FERNANDES MARTA	15 216	5 706
ANA LEONOR VIDAL GOMES CASACA	23 213	11 606
ANA SOFIA SOBRAL DOS REIS LEOCÁDIO	1 158	1 158
JOANA MARGARIDA S FORTE MARQUES BOM	496	496
DAGO JOSE GANTAS PEREZ MOCKUS	388	388
BADAWI MYRIAM AMANDINE	100	100
MARIA DANIELA ALMEIDA DANTAS BRITO	11 902	11 902
JAN FABIEN	2 110	2 110
JORDI SALMONA	2 481	2 481
JOSEPH CLEMENT RABARIVOLA	1 035	1 035
FILIPA MARQUES FERREIRA	272	272
PATRICIA SOARES	662	662
LEELAPAVAN TADOORI	451	451
JOANA BOTELHO GUSMÃO	4 140	4 140
VILMA ELIANA ALBINO DE CARVALHO	4 140	4 140
SONIA ALEXANDRA MIMOSO ROSA	5 176	5 176
OLESIA GAVRYLIUK	155	155
MATTIA CARMELO ADAMO	582	582
ANNETTE ELSE ANNA EDER-MARTIN	1 105	1 105
JOSE BARTHOLO PEREIRA LEAL	562	562
DANIEL PETER KIEHART	1 491	1 491
DAN RUDOLF LITTMAN	682	682
THOMAS LEO JOSEF BOHM	114	114
CHAPITÔ - COLECTIVIDADE CULTURAL E RECREATIVA DE SANTA CATARINA	1 811	1 811
DIARA KADY MONTEIRO V LOPES ROCHA	23 536	8 658
MARIANA COELHO CORREIA DA SILVA	3 804	3 804
SUSANA PATRICIA DOS SANTOS CAETANO	15 748	5 604
MANUEL PEREIRA TEIXEIRA	24 959	0
WORLD HEALTH ORGANIZATION	6 470	6 470
EMILIO JOSE GUALDA MANZANO	5 434	5 434
CHRISTIAN MAURICIO SIERRA TERAN	10 067	10 067
DIANA FREIRE	3 235	0
ANA BASTOS	3 235	0
ANDREIA FILIPA TORCATO MORDIDO	3 235	0
BAHIA BEHBA	707	707
MARIA GABRIELA MIRANDA GOMES	374	374
REETA KUMARI SHARMA	936	936
ISA GAMEIRO ALEIXO PAIS	354	354
CLAUDIA FERREIRINHA	3 235	0

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SÍLVIA MAURÍCIO CORREIA	749	749
ANA LUCIA GOMES ALMEIDA PEREIRA MENA	1 498	1 498
MANUEL DA SILVA REBELO	1 123	1 123
HENRIQUE NUNO P C PEREIRA TEOTÓNIO	936	936
PATRICIA MARGARIDA DO O DE OLIVEIRA BELDADE	1 123	1 123
HENRIQUE NUNO P C PEREIRA TEOTÓNIO	1 498	1 498
SOFIA BIZARRO NOLASCO SILVA NARCISO	374	374
RUI GONÇALO V R CONCEIÇÃO MARTINHO	562	562
ROBERT MICHAEL EVANS PARKHOUSE	562	562
JOSÉ ÉLIO DA SILVA SUCENA	562	562
LEONOR MARIA FÁTIMA CHAGAS BOAVIDA	1 311	1 311
RUI GONÇALO V R CONCEIÇÃO MARTINHO	749	749
NICOLA SUSAN CLAYTON	415	415
TOMÁS AQUINO	3 235	0
NOEL MOREIRA	3 235	0
JOÃO CAETANO	3 235	0
JOCELYN LOCHON	3 235	0
RYOKO KURIYAMA	1 168	1 168
ROBERT MICHAEL EVANS PARKHOUSE	1 760	1 760
RUI MANUEL VAZ FRANCISCO	141	141
ALEXANDRA CATARINA CARDOSO JULIO	141	141
ALBINO JORGE CARVALHO SOUSA OLIVEIRA MAIA	134	134
JOSE BARTHOLO PEREIRA LEAL	749	749
PEDRO TIAGO GONÇALVES MONTEIRO	374	374
JOSE ALBERTO B DE MAGALHÃES FEIJÓ	374	374
ALEXANDRA CATARINA CARDOSO JULIO	236	236
ROSA FILIPA PENHA ALVES	936	936
ROSA FILIPA PENHA ALVES	562	562
ANA PAULA MACEDO FARIA GODINHO	237	237
MARIA GABRIELA MIRANDA GOMES	374	374
MAYSA ANDREIA FERNANDES FRANCO	496	496
ANA CABRAL COUTO LOPES NOVOA	936	936
ALEXANDRE AUGUSTO SILVA FIGUEIREDO RAPOSO	562	562
PIETRO CORSI	169	169
JOANA CARINA FERREIRA RODRIGUES	8 809	8 809
RICARDO DE SOUSA E PAIVA	7 763	3 882
MARTA SOFIA ROCHA LOURENÇO	15 216	4 311
BARBARA ZOFIA JEZOWSKA	3 416	3 416
CLARA DE FATIMA ALVES PEREIRA	18 018	4 070
ALEKSANDRA MARIA GUMIENNY	15 527	3 882
MIGLA MISKINYTE	7 608	3 804
ANA STANKOVIC	647	647
IRMA VARELA LASHERAS	647	647
JAROSLAW WITOLF SURKONT	647	647
OZHAN OZKAYA	647	647
RAFAL WOJCIECH GUMIENNY	647	647
ROSA FILIPA PENHA ALVES	31 985	31 985
ROMULO BRAGA AREAL	647	647
CÉLIA MARIA KUN RODRIGUES	17 041	5 628
ANA BARBOSA MATOS ABREU FERNANDES	15 793	4 147
POL NADAL JIMENEZ	1 311	1 311
ANA SOFIA SOBRAL DOS REIS LEOCADIO	496	496
JOANA MARGARIDA S FORTE MARQUES BOM	496	496
LUCIANA DE DEUS VIEIRA DE MORAES	0	0
ALEKSANDRA MARIA GUMIENNY	662	662
DIOGO PINTO DA CRUZ SAMPAIO E CASTRO	187	187
SANDRA IRIS SANCHES GODINHO	827	827

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	GRANTED US\$	PAID US\$
NUNO MIGUEL GRAIS DA COSTA	827	827
CONSTANTIN FESEL	936	936
PEDRO MIGUEL PEREIRA MACHADO	496	496
BARBARA MARIA IRENE VREEDE	3 494	3 494
DIOGO CALHEIROS E MENEZES MANOEL	5 803	5 803
JOAO MIGUEL FERREIRA PATO BANHA SOBRAL	4 015	4 015
ANA INÊS DA CUNHA FERREIRA	11 606	5 803
CAETANO SOUTO MAIOR MENDES	15 216	3 804
GARY MARC BURKHART	2 588	2 588
RAQUEL FILIPA REIS DE FREITAS	20 288	5 072
SARA NUNES LANÇA DE CARVALHO	21 101	6 609
ARMANDO TEIXEIRA PINTO	621	621
JORDI SALMONA	3 308	3 308
JAN FABIEN	3 517	3 517
PEDRO MIGUEL BRÁS MACEDO COELHO	45 552	11 587
FRANCISCA FERREIRA DE VASCONCELOS	496	496
SUSANA PATRICIA DOS SANTOS CAETANO	496	496
JOCELYNE DEMENGEOT	562	562
LISETE CELESTINA PERPETUA FERNANDES	562	562
LOUNES CHIKHI	2 809	2 809
ISA GAMEIRO ALEIXO PAIS	827	827
MARIA GABRIELA MIRANDA GOMES	562	562
JORGE ANDRE PELAIO MOURA BORGES SOUSA	3 804	3 804
MARIA MADALENA AMARO C LUZ CARNEIRO	3 804	3 804
GUSTAVO RUI GONÇALVES FERNANDES OLIVEIRA GRANJA	3 235	3 235
ANA TERESA DOS SANTOS AVELAR	7 608	3 804
HENRY LIU	1 294	1 294
JOCELYNE DEMENGEOT	749	749
MANUEL DA SILVA REBELO	158	158
RUI GONÇALO V R CONCEIÇÃO MARTINHO	237	237
MARIA LAURA BRÉSER	3 105	3 105
MARIA JOANA PATRÍCIO GONÇALVES DE SA	5 803	5 803
CARLOS ALEXANDRE ELIAS	9 057	1 294
HUGO RICARDO NORONHA DE ALMEIDA	5 784	2 892
ANA CRISTINA RICARDO SANTOS	23 213	5 803
EMILIO JOSE GUALDA MANZANO	146	146
PAULO ALEXANDRE NAVARRO COSTA	11 606	4 256
PAULO ALEXANDRE NAVARRO COSTA	582	582
JOANA FERNANDES ALBERTO WILTON PEREIRA	7 608	2 536
ANA LUISA FERNANDES DORIA RIBEIRO	5 072	2 198
HELENA PATRICIA MIRANDA MESTRE	12 421	2 208
THIAGO LOPES CARVALHO	1 941	1 941
MARIA FRANCISCA BOTELHO G M BRITO FONTES	1 941	1 941
JOAO EDUARDO SILVEIRA GOUVEIA	1 294	1 294
BERNADETT JUDIT NEDLI	15 216	2 536
JOSÉ ANTÓNIO MACIEL NATÁRIO	1 294	1 294
DIOGO ANDRE PASSAGEM DOS SANTOS	17 041	1 928
CLARA DE FATIMA ALVES PEREIRA	496	496
LUIS MANUEL VALLA TEIXEIRA	187	187
ROBERT MICHAEL EVANS PARKHOUSE	1 311	1 311
MARIE LOUISE BERGMAN	749	749
MIGUEL JORGE Z M GODINHO FERREIRA	562	562
ZITA CARVALHO DOS SANTOS	749	749
MARIE LOUISE BERGMAN	158	158
CINDY POO	1 123	1 123
CLAUDINE CHAOUYA CHANTEGREL	562	562
PEDRO TIAGO GONÇALVES MONTEIRO	562	562

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	GRANTED US\$	PAID US\$
PEDRO MIGUEL BRÁS MACEDO COELHO	374	374
ANA MAFALDA R A RODRIGUES VICENTE	1 158	1 158
PEDRO NUNO GALVAO FERREIRA	1 158	1 158
ROBERT MARTIN FRANS WOLTHUIS	356	356
MARIA CERQUINHO FONSECA G AZEVEDO	11 567	1 928
ELENA BAENA GONZALEZ	562	562
MARIA LUISA C ABRUNHOSA VASCONCELOS	374	374
MATTIA CARMELO ADAMO	662	662
ELENA BAENA GONZALEZ	468	468
MIGUEL JORGE Z M GODINHO FERREIRA	5 823	5 823
JOSE AGOSTINHO BASTO GONÇALVES	1 294	1 294
SILVIO MARQUES DE ALMEIDA GAMA	1 294	1 294
ANTONIO JOSE DE OLIVEIRA MACHIAVELO	1 294	1 294
SEMYON YAKUBOVICH	1 294	1 294
JORGE MIGUEL MILHAZES DE FREITAS	1 294	1 294
JOSE LUIS MARTINS BORGES FACHADA	1 294	1 294
MARIA CRISTINA CARVALHO DE AGUIAR CÂMARA	1 294	1 294
GABRIEL CZERWIONKA LOPES CARDOSO	1 294	1 294
MARIA DE FÁTIMA TAVEIRA PIRES DE CARVALHO	1 294	1 294
ANTONIO CARLOS HENRIQUES GUEDES DE OLIVEIRA	1 294	1 294
ISABEL SALGADO LABOURIAU	1 294	1 294
LEONOR PIRES MARQUES DE OLIVEIRA GODINHO	1 294	1 294
JOÃO LUÍS GONÇALVES DIAS FERREIRA ALVES	1 294	1 294
MANUEL CIDRAES CASTRO GUERRA	1 294	1 294
RAMANA MADUPU	2 372	2 372
STEPHEN THOMAS MILLER	729	729
LOUNES CHIKHI	936	936
LOUNES CHIKHI	79	79
JORDI SALMONA	496	496
JORDI SALMONA	2 481	2 481
ISA GAMEIRO ALEIXO PAIS	496	496
CECILE MONIQUE VANPE	374	374
BARBARA RIBEIRO PARREIRA	165	165
RITA SUSANA DA SILVA VALENTE	237	237
KARINA BIVAR XAVIER	418	418
CATARINA SIM-SIM PEREIRA	237	237
PAULO JOSE BRAZ CORREIA	237	237
POL NADAL JIMENEZ	237	237
SUSANA MONTENEGRO GOUVEIA	749	749
ISABEL ANTUNES MENDES GORDO	749	749
ANA MARGARIDA D TAVARES DE SOUSA	936	936
ISABEL ANTUNES MENDES GORDO	936	936
MARIA JOAO LEMOS PINTO ESTRELA LEO	374	374
ALBINO JORGE CARVALHO SOUSA OLIVEIRA MAIA	135	135
MÓNICA BETTENCOURT CARVALHO DIAS	562	562
MARIA DANIELA ALMEIDA DANTAS BRITO	237	237
ANA LUCIA GOMES ALMEIDA PEREIRA MENA	79	79
ANA PAULA MACEDO FARIA GODINHO	158	158
LARS ERWIN THEODOOR JANSEN	1 123	1 123
THIAGO LOPES CARVALHO	749	749
MÓNICA BETTENCOURT CARVALHO DIAS	237	237
PATRICIA SOARES	496	496
PAULO DAVID DIAS ALMEIDA	562	562
RENATO JOSÉ CUNHA ALVES	496	496
NUNO GONÇALO SA G MARQUES PEREIRA	1 035	1 035
SAMUEL FILIPE DA GRAÇA GILBERTO	1 902	1 902
CATARINA SANTA CLARA GOMES	1 294	1 294

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
FILIFE MIGUEL DE SOUSA MARQUES LEAL	3 804	0
PEDRO RUIZ MIRAZO	1 294	1 294
CÁTIA FILIPA MEDINA BANDEIRAS	5 072	1 268
RITA LEIRIA LOPES FELIX	2 892	964
ILDA PEREZ FERNANDEZ DA SILVA	1 294	1 294
LEO GUARANI ALVES MADRUGA	5 823	1 941
ROBERT MICHAEL EVANS PARKHOUSE	38 817	38 817
CARLA SOFIA BRANQUINHO REBELO	20 906	20 906
JOÃO PEDRO MATOS SILVEIRO COSTA	13 974	13 974
MARIA RAQUEL MESTRE GONÇALVES	749	749
PAULA ALEXANDRA ALMEIDA SANTOS	3 105	3 105
LOUNES CHIKHI	11 645	11 645
JOÃO JOSÉ FERREIRA MATA	1 703	1 703
LARS ERWIN THEODOOR JANSEN	11 645	11 645
MASAYOSHI MURAKAMI	5 823	5 823
HENRIQUE NUNO P C PEREIRA TEOTÓNIO	4 982	4 982
SÍLVIA MAURÍCIO CORREIA	1 399	1 399
RENATO JOSÉ CUNHA ALVES	20 311	20 311
PEDRO MIGUEL PEREIRA MACHADO	13 222	5 510
MÓNICA BETTENCOURT CARVALHO DIAS	49 686	24 843
NUNO MIGUEL GRAIS DA COSTA	1 268	1 268
PAULO JOSÉ PEREIRA BERNARDINO	16 660	16 660
NUNO MIGUEL REIS PERES	64 695	64 695
SOFIA AZAMBUJA DUARTE SANTOS BRAGA	0	12 939
SANDRA PINHEIRO GARCÊS DA GAMA	0	16 655
ANA BASTOS CARVALHO	0	12 939
JOANA ALEXANDRA TEIXEIRA AZEVEDO	0	3 882
ANA SOFIA TEIXEIRA DE CERDEIRA	0	961
FILIFE JOSÉ CORREIA MARTINS	0	1 511
MARIA RITA DIONÍSIO VIEIRA DA CRUZ PEREIRA MARANHAS ABREU	0	35 582
SÍLVIA MARIA FERREIRA CARDOSO	0	11 567
ANA PAULA BATISTA ELIAS	0	10 869
JOANA MARGARIDA S FORTE MARQUES BOM	0	18 632
VITOR MANUEL FONTINHAS ALVES FAUSTINO	0	23 061
SANDER PAUL VAN NOORT	0	3 331
SUSANA RODRIGUES VACAS	0	1 772
ALEXANDRA MARIA DE O DOS R BORGES	0	1 090
CLAUDIA MARIA COELHO DE FARIA	0	3 882
INÊS ESTEVES D PIRES DA SILVA	0	1 836
SANDRA CLARA DIAS JACINTO FIGUEIREDO	0	2 405
NUNO MIGUEL ROCHA CORTEZ DIAS	0	0
RUBINA LUÍSA C ANDRADE CALDEIRA SANTOS	0	1 100
JAIME PEDROSO DE LIMA TRAÇA ALMEIDA	0	3 882
DIOGO ANDRE DE ABREU ESTEVES BOGALHÃO DO CASAL	0	3 882
CATARINA SOFIA RODRIGUES DOS SANTOS GRANJA DA FONSECA	0	3 882
ALEXANDRA FIGUEIRA SANTOS	0	6 778
LEA MARIE CHARLOTTE ZINCK	0	15 670
LEA MARIE CHARLOTTE ZINCK	0	4 139
LASZLO MAGOR LORINCZ	0	0
LARS ERWIN THEODOOR JANSEN	0	6 211
ROSALINA M R C FONSECA DE ALVAREZ	0	15 475
GABRIELA JOSE ALMEIDA MARTINS	0	20 702
FATUEL TECUAPETLA AGUILAR	0	11 386
SOFIA LIMA DA SILVA SOARES	0	7 699
VANESSA IVONE VIEIRA BARROS URBANO	0	11 412
YAZMIN RAMIRO CORTES	0	20 961
MANUEL PEREIRA TEIXEIRA	0	17 196

FUNDAÇÃO CALOUSTE GULBENKIAN

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
TERESA ISABEL LOPES GOMES	0	1 268
LAURA NAPAL BELMONTE	0	27 948
IRENE ALDA LANGA	0	8 009
PATRICIA ALEXANDRA SANTOS SILVA	0	13 187
ANDREIA CRISTINA MARQUES DA CUNHA	0	15 216
MARIANA PINA LINCE DE FARIA	0	7 375
TACILTA HELENA FRANCISCO NHAMPOSSA	0	175
CATHERINE ANN FRENCH	0	31 054
ANA CATARINA VAZ CARRETO MARTINS	0	15 527
DIARA KADY MONTEIRO V LOPES ROCHA	0	16 317
SOFIA BIZARRO NOLASCO SILVA NARCISO	0	31 985
EVA CAROLINA PEREIRA MENDES SERRÃO	0	388
ANA ADELAIDE DIREITO SADIO	0	325
JORGE MANUEL ARSÊNIO SANTOS RUIVO	0	388
JOAQUIM PEDRO C P ALVES DA SILVA	0	388
DULCE CRISTINA PEREIRA ALFAIATE	0	388
FRANCISCO DUQUE PROJECTO AVO FREIXO	0	1 928
SAMUEL VIANA MEYLER	0	1 928
PEDRO ANTÓNIO PEREIRA PRUDÊNCIO	0	1 268
ADRIEN SIMON ARMEL FAURE	0	3 869
FILIPA MARGARIDA FERNANDES MARTA	0	9 510
PATRICIA SOARES	0	2 892
JOAO DOMINGUES DE ALMEIDA	0	3 688
ANA ISABEL DIAS BICHO DOS SANTOS	0	17 409
EMANUEL NERY OLIVEIRA QUARTIN COSTA	0	11 567
CHRISTINE GOY	0	13 732
ANA RITA ENCARNAÇÃO AIRES	0	12 680
JOANA ALEXANDRA PEREIRA ANTUNES	0	2 536
ANA MARIA ANTUNES PINHO SIMÕES VAZ	0	3 105
CÉLIA MODESTO BALTAZAR	0	5 176
LILIANA SANTOS COSTA	0	9 704
ISA GAMEIRO ALEIXO PAIS	0	3 856
PAULO JOSE BRAZ CORREIA	0	3 374
ANA CLAUDIA DA SILVA CAMPOS	0	25 255
MARTA SOFIA PIRES MARIALVA	0	7 608
IOANNIS THEOLOGIDIS	0	11 994
ALBINO JORGE CARVALHO SOUSA OLIVEIRA MAIA	0	7 738
ALEXANDRA CATARINA CARDOSO JULIO	0	5 499
THEOKLITI TSIGKRI	0	6 211
ERIC JAMES DE WITT	0	10 662
TERESA MOURA MAIA T C E OLIVEIRA MAIA	0	10 351
NELIA ANTUNES TAVARES VARELA	0	21 730
DANIEL BODOR	0	5 784
NUNO PIMPÃO SANTOS MARTINS	0	6 266
JOAO RUI ALVES ANDRADE AFONSO	0	8 242
RICARDO MIGUEL NETO DA SILVA	0	19 344
ANA MARGARIDA DA CONCEIÇÃO CUNHA	0	23 213
CECILE MONIQUE VANPE	0	5 803
TIAGO MARIA CARVALHO COSTA AMADO	0	9 727
JOANA PAULA DE ASSUNÇÃO ALMEIDA	0	10 351
ANA TERESA DE SOUSA LEON BERNARDO	0	8 876
TRIIN LAOS	0	10 144
IVO MANUEL MIMOSO VIEIRA CHELO	0	23 989
EDUARDO MIGUEL GONÇALVES DIAS FERREIRA	0	11 412
RICARDO MELO ANDRÉ	0	3 235
VÍTOR GOUVEIA FARIA	0	1 268
DAVID SIMÃO COIAS RAIMUNDO	0	3 235

FUNDAÇÃO CALOUSTE GULBENKIAN

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SCIENCE PURPOSES**PORTUGAL**

	GRANTED US\$	PAID US\$
ALEXANDRA INÊS SARABANDO DE CARVALHO	0	3 235
ANA MARGARIDA MASCARENHAS MELO	0	3 235
HUGO MANUEL GONÇALVES DA SILVA	0	3 235
INES SOFIA ALVAREZ MARTINS	0	3 028
RITA ADRIANO BATISTA	0	7 712
MARIA INES DA SILVA PAIS	0	5 784
PEDRO MOTA PREGO ROSMANINHO	0	2 892
ABUL KHAIRATH TARAFDER	0	13 541
MARTA MARIA DE ALMEIDA NERES	0	3 235
LUISA CIDÁLIA GUIMARÃES RODRIGUES	0	3 235
TELMA GODINHO BARROSO	0	3 235
SARA DE BRITO SANTANA MAURICIO ESTEVES	0	10 144
GIL MIGUEL PEREIRA DA COSTA	0	5 072
LUIS PAULO FERREIRA VALENTE	0	3 869
GUILLAUME PIERRE DUGUE	0	29 960
TATIANA DMITRIEVNA VASSILEVSKAIA	0	7 763
SAMANTHA LUCILLE HERBERT	0	3 085
CARLOS ALEXANDRE ELIAS	0	12 076
CATARINA RAMOS DO CARMO	0	9 672
ANA RITA DE CARVALHO AMANDIO	0	776
DELPHINE PESSOA	0	1 666
MARTA A M ALMEIDA SOUSA GUIMARÃES	0	2 588
JOANA RAQUEL NABAIS DIAS	0	1 928
BRUNO CENA SAEZ	0	12 997
GUSTAVO RUI GONÇALVES FERNANDES OLIVEIRA GRANJA	0	1 294
MIGUEL TRIBOLET ABREU	0	1 294
RUSLAN MEDZHITOV	0	1 729
PEDRO FERREIRA DOS SANTOS	0	1 294
TACILTA HELENA FRANCISCO NHAMPOSSA	0	21 471
LUIS DANIEL MOURA ABREU	0	1 294
MARGARIDA MARIA DAS NEVES ESTEVÃO BAÍA	0	1 294
MANUEL JOÃO DE LEMOS	0	11 891
ILDA ROSALINA JEREMIAS	0	10 442
OLGA MARIA CONCEICAO NELSON AMIEL	0	13 832
MARIA GABRIELA MIRANDA GOMES	0	187
ANA CATARINA CAETANO CERTAL AFONSO	0	373
ISA GAMEIRO ALEIXO PAIS	0	64
JOSÉ BARTHOLO PEREIRA LEAL	0	1 123
MÓNICA BETTENCOURT CARVALHO DIAS	0	1 123
RUBINA LUÍSA C ANDRADE CALDEIRA SANTOS	0	281
JOANA MARGARIDA S FORTE MARQUES BOM	0	331
ANA ISABEL PIMENTA GONÇALVES PEREIRA	0	331
RICARDO BENJAMIM LEITAO GONÇALVES	0	367
ANA TERESA DOS SANTOS AVELAR	0	827
TERESA MOURA MAIA T C E OLIVEIRA MAIA	0	827
ANA LUCIA GOMES ALMEIDA PEREIRA MENA	0	749
MARISA MATEUS DE OLIVEIRA	0	100
LOUNES CHIKHI	0	158
REETA KUMARI SHARMA	0	158
RITA SUSANA DA SILVA VALENTE	0	193
RAHUL VIJAY PANDHARIPANDE	0	1 294
RAQUEL FONSECA DE CARVALHO	0	1 158
ANA SOFIA SIMÕES D ALMEIDA OLIVEIRA	0	353
CARLOS VIDAL RIBEIRO	0	562
GONÇALO NUNO TRAVASSOS BORGES ALVES DA PENA	0	1 294
ERIC JAMES DE WITT	0	936
LOUNES CHIKHI	0	562

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
SOFIA BIZARRO NOLASCO SILVA NARCISO	0	562
OZLEM AYBUKE ISIK	0	912
LEONOR RIBEIRO DUARTE	0	912
HOPE AMY JOHNSON	0	4 643
RUI GONÇALO V R CONCEIÇÃO MARTINHO	0	374
MARIA ADELINA GONÇALVES JERÓNIMO	0	5 072
MARIA DE FÁTIMA SILVA ESPIRITO SANTO PASCOAL	0	15 527
CLAUDIA CAROLINA DE ALMEIDA MENDES	0	912
DANESH SAROSH TARAPORE	0	936
PAULO JORGE RAPOSO DUARTE	0	15 216
SIEGFRIED ROTH	0	314
WALLACE FRANK MARSHAL	0	299
FERNANDO JORGE INOCENCIO FERREIRA	0	1 294
PEDRO MIGUEL NUNES DA ROSA DIAS DUARTE	0	1 294
LUIS FERNANDO SANCHEZ RODRIGUES	0	1 294
MANUEL ALMEIDA SILVA	0	1 294
MARIA RAQUEL MESTRE GONÇALVES	0	5 176
JOÃO JOSÉ FERREIRA MATA	0	17 079
VÍTOR MANUEL BORDONA DE SOUSA PAIXÃO	0	1 294
MASAYOSHI MURAKAMI	0	970
SÍLVIA MAURÍCIO CORREIA	0	7 738
PEDRO MIGUEL PEREIRA MACHADO	0	7 712
MÓNICA BETTENCOURT CARVALHO DIAS	0	7 518
ALEXANDRA CRISTINA M DUARTE PIEDADE	0	24 843
HOSPITAL CENTRAL DE MAPUTO	0	70
DANIEL ANTONIO BURGOS ESPADINHA	0	11 412
	<u>4 507 366</u>	<u>4 744 622</u>
TOTAL SCIENCE	<u>5 459 157</u>	<u>5 621 582</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**LITERARY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 1		
UNIVERSIDADE DE EVORA	83 845	0
IMOEDIÇÕES LDA	12 939	12 939
JOSE ANTÓNIO ROCHA	647	647
TECHNISCHE UNIVERSITÄT CHEMNITZ	6 470	6 470
FUNDAÇÃO PARA O DESENVOLVIMENTO DA COMUNIDADE - FDC	9 694	9 694
SOCIEDADE NACIONAL DE BELAS-ARTES	19 409	9 704
EUROPEAN STRATEGY FORUM	15 527	0
ANA FERREIRA PESSOA	6 470	6 470
MARIA JOÃO DA SILVA LOPES	6 470	6 470
ACADEMIA CIENCIAS LISBOA	26 396	0
CENTRO DE ESTUDOS AFRICANOS DA UNIVERSIDADE DO PORTO	0	1 562
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	0	8 087
LIT L1	0	2 588
UNIVERSIDADE DE EVORA	0	27 172
ACADEMIA CIENCIAS LISBOA	0	26 396
	187 864	118 197
CATEGORY 3		
CAMARA MUN BEJA	0	4 529
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	0	0
CAMARA MUN RIBEIRA BRAVA - MADEIRA	0	12 939
	0	17 468
CATEGORY 4		
CAMARA MUN S BRAS ALPORTEL	18 115	9 057
CAMARA MUN OEIRAS	19 409	9 704
CAMARA MUN SANTA MARIA FEIRA	15 527	7 763
CAMARA MUN LOURES	18 115	9 057
CAMARA MUN CAMARA LOBOS	10 351	5 176
CÂMARA MUNICIPAL DE AVEIRO	12 939	6 470
CAMARA MUN EVORA	25 878	12 939
MUNICÍPIO DE ABRANTES	16 174	8 087
CAMARA MUN PORTO	18 115	9 057
CAMARA MUN PONTE SOR	16 174	8 087
CAMARA MUN MANGUALDE	12 939	6 470
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVOS	32 348	16 174
CAMARA MUN COIMBRA	0	4 979
CAMARA MUN ANADIA	0	2 264
COMUNID INTERMUNICIPAL VALE MINHO	0	9 704
CAMARA MUN VILA FRANCA CAMPO	0	903
CAMARA MUN ARCOS VALDEVEZ	0	9 213
CAMARA MUN OLHÃO	0	2 484
CAMARA MUN VIZELA	0	10 351
CAMARA MUN BATALHA	0	12 939
CAMARA MUN CANTANHEDE	0	2 484
CÂMARA MUNICIPAL DA GUARDA	0	3 235
CAMARA MUN PORTEL	0	10 351

FUNDAÇÃO CALOUSTE GULBENKIAN

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**LITERARY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CAMARA MUN FERREIRA ALENTEJO	0	10 351
CAMARA MUN LEIRIA	0	3 235
CAMARA MUN TABUA	0	15 527
CAMARA MUNICIPAL DE LISBOA	0	6 470
CASA DA ACHADA - CENTRO MARIO DIONÍSIO	0	7 763
CAMARA MUN SEVER VOUGA	0	4 658
CAMARA MUN ALCOCHETE	0	2 588
CÂMARA MUNICIPAL DE SESIMBRA	0	3 105
CÂMARA MUNICIPAL DE MONTEMOR-O-VELHO	0	482
CAMARA MUN REDONDO	0	8 087
CAMARA MUN MONTEMOR-O-NOVO	0	4 344
CAMARA MUN CAMINHA	0	1 477
CAMARA MUN LOUSADA	0	1 941
MUNICIPIO SANTA CRUZ FLORES	0	647
CÂMARA MUNICIPAL DA MOITA	0	401
CAMARA MUN MACEDO CAVALEIROS	0	543
CAMARA MUN POMBAL	0	1 941
	216 081	250 508

CATEGORY 5

GUARDIÃO DAS FÁBULAS - ASSOCIACAO CULTURAL	3 882	3 882
HARPA - ASS RECRIAR APRENDER	6 470	5 233
CINECLUBE DE FARO	3 882	1 315
ASS DESEN SOCIAL CULT CINCO LUGARES	3 882	988
CASTIIS	3 882	0
ASS SOLIDAD SOCIAL AS COSTUREIRINHAS	3 235	3 235
JUNTA FREGUESIA MATAS	1 294	1 294
VALSOUSA ASS MUNICIPIOS VALE DO SOUSA	6 470	0
JUNTA FREGUESIA S FRANCISCO XAVIER	6 470	108
ASSOCIAÇÃO PROMOÇÃO SOCIAL CULTURAL RECREATIVA DESPORTIVA DA GUIA-ACUREDE	1 941	0
SEMENTE DE FUTURO- COOP SOLID SOCIAL	6 470	0
CENA LUSÓFONA - ASSOCIAÇÃO PORTUGUESA PARA O INTERCÂMBIO TEATRAL	6 470	5 079
JUNTA FREGUESIA DE CABEÇA	0	69
JUNTA FREGUESIA DO SALGUEIRO - FUNDAO	0	1 035
CENTRO SOCIAL PAR SANTA COMBA ROSSAS	0	404
JUNTA FREGUESIA LAGOS DA BEIRA	0	1 165
SENTIDOS E SENSACÕES	0	354
JUNTA FREGUESIA CABRIL - CASTRO DAIRE	0	707
JUNTA FREGUESIA GONDAR - AMARANTE	0	600
ASS CULTURAL E DE EDUCAÇÃO POPULAR	0	684
JUNTA FREGUESIA VILA CUCUJÃES	0	2 150
JUNTA FREGUESIA CAIDE DE REI - LOUSADA	0	2 327
JUNTA FREGUESIA AMEIXOEIRA - LISBOA	0	1 294
JUNTA FREGUESIA VILA MARMELEIRA-RIO MAIOR	0	1 741
JUNTA FREGUESIA VALONGO	0	400
INSTITUTO DE APOIO À CRIANÇA	0	2 357
JUNTA FREGUESIA GÂMBIA - SETÚBAL	0	1 120
JUNTA FREGUESIA SANTA CATARINA-VAGOS	0	1 417
JUNTA FREGUESIA BUCELAS	0	869
JUNTA FREGUESIA ALCAIDE - FUNDAO	0	2 073
CENTRO BEM ESTAR SOCIAL ZONA ALTA DE TORRES NOVAS	0	1 165

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**LITERARY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CAMARA MUN SINTRA	0	4 212
CAMARA MUN LOURES	0	6 470
FUNDAÇÃO A J GOMES DA CUNHA	0	1 165
	<u>54 344</u>	<u>54 910</u>
TOTAL LITERARY	<u>458 289</u>	<u>441 083</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 2		
FACULDADE DE BELAS-ARTES DA UNIVERSIDADE DE LISBOA	77 634	77 634
	77 634	77 634
CATEGORY 3		
MUSIC FUND	3 728	3 728
	3 728	3 728
CATEGORY 4		
INSTITUTO PORTUGUÊS DE RELAÇÕES INTERNACIONAIS - UNL(IPRI)	38 817	38 817
FACULDADE DE CIÊNCIAS DA UNIV DE LISBOA	6 470	0
RUI FRANCISCO BRION RAMIREZ SANCHES	38 817	29 113
SOCIEDADE PORTUGUESA DE MATEMÁTICA	6 470	3 235
CESA/ ISEG-UTL	5 823	5 823
JOHNS HOPKINS UNIVERSITY	6 470	6 470
ESC SEC AROUCA	1 771	1 771
INSTITUTO PORTUGUÊS DE RELAÇÕES INTERNACIONAIS - UNL(IPRI)	0	12 939
RUI FRANCISCO BRION RAMIREZ SANCHES	0	9 704
ESCOLA DE QUADROS VICTOR DE SÁ MACHADO	0	16 944
FACULDADE DE CIÊNCIAS DA UNIV PORTO	0	31 876
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	11 507
	104 636	168 198
CATEGORY 5		
NUCLEO IMPULSIONADOR CONFERENCIAS COOPERATIVA MILITAR	3 235	3 235
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	12 939	12 939
ASS FISCAL PORTUGUESA	6 470	6 470
EDITORIAL NOVEMBRO	12 939	12 939
MOVIMENTO CIVICO - NAO APAGUEM A MEMORIA	15 527	15 527
KULUNGUANA - ASSOCIAÇÃO DESENVOLVIMENTO CULTURAL	4 545	4 545
CENTRO PORTUGUÊS DE FUNDAÇÕES	4 399	4 399
FUNDAÇÃO LUSO-AMERICANA PARA O DESENVOLVIMENTO	2 588	2 588
ÉCOLE DU LOUVRE	6 470	6 470
FORO SORIA 21 PARA EL DESARROLLO SOSTENIBLE	7 763	7 763
UNIVERSIDADE CATÓLICA PORTUGUESA	0	2 264
ASS JUVENIL CIENCIA	0	5 176
GRUPO LOCAL BEST PORTO	0	970
ORFEON ACADEMICO COIMBRA	0	647
CENTRO NACIONAL DE CULTURA	0	264
UNIV CATOLICA PORTUGUESA	0	3 339
REITORIA DA UNIVERSIDADE DE LISBOA	0	6 271

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
UNIVERSIDADE MINHO	0	1 941
UNIV CATOLICA PORTUGUESA	0	3 882
UNIVERSIDADE CATÓLICA PORTUGUESA	0	3 623
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	0	794
ACADEMIA PORTUGUESA DE HISTÓRIA	0	3 235
UNIVERSIDADE PORTO	0	5 176
SARA ANTÓNIA MARQUES MATOS	0	1 165
INST SUP ECONOMIA GESTAO - ISEG	0	1 941
	76 874	117 560

CATEGORY 6

INSTITUTO PORTUGUÊS DE RELAÇÕES INTERNACIONAIS - UNL(IPRI)	38 817	19 409
LONDON INTERNATIONAL YOUTH SCIENCE FORUM	9 002	6 957
AGRUPAMENTO ESCOLAS DRA LAURA AYRES	4 593	2 297
AGRUP ESCOLAS DE ARRAIOLOS	5 176	2 588
ESC SEC /3º CEB QUINTA DAS PALMEIRAS-COVILHÃ	6 470	5 823
ESCOLA SEC D INES DE CASTRO-ALCOBAÇA	6 470	3 235
AGRUPAMENTO ESCOLAS ALFENA - CABEDA - VALONGO	4 529	2 264
ESC SEC SAMPAIO - SESIMBRA	5 952	5 357
ESCOLA SEC SOARES BASTO	5 823	5 240
ESC BASICA SEC FRANCISCO FREITAS BRANCO - PORTO SANTO - 011	4 529	2 264
AGRUPAMENTO ESCOLAS MANGUALDE	6 470	3 235
ESC SEC D LUISA GUSMAO - LISBOA	5 176	2 588
ESCOLA SECUNDARIA D AFONSO SANCHES - VILA DO CONDE	4 917	4 425
AGRUP VERTICAL ESCOLAS DE SATÃO	5 823	5 240
ESC SEC /3 AMARANTE	4 529	4 076
ESCOLA SECUNDARIA CALDAS DAS TAIPAS	6 470	3 235
AGRUP ESCOLAS MELGAÇO	5 564	2 782
AGRUP ESC GOLEGÃ, AZINHAGA E POMBALINHO	5 176	2 588
AGRUP DE ESCOLAS DE MACEIRA	6 340	3 170
AGRUPAMENTO ESCOLAS DE ALMODOVAR	2 588	1 294
ESC SEC /3ºCEB AURELIA SOUSA - PORTO	3 882	1 941
ESC SEC /3 JOSE REGIO	5 176	4 658
ESC SEC PUBLIA HORTENSIA DE CASTRO-V VIÇOSA	4 140	2 070
ESCOLA SECUNDÁRIA DE CASTRO VERDE	6 340	5 706
AGRUP ESCOLAS FORTE DA CASA	5 823	5 240
ESC SEC /3º CEB ALEXANDRE HERCULANO - PORTO	5 176	2 588
ESC SEC MARTINS SARMENTO - GUIMARAES	6 470	3 235
AGRUPAMENTO ESCOLAS TORRE MONCORVO	6 146	3 073
ESC SEC MIGUEL TORGA - BRAGANÇA	6 470	3 235
ESC SEC MONTE CAPARICA	5 176	2 588
ESC SEC AROUCA	6 470	3 235
FACULDADE DE CIÊNCIAS E TECNOLOGIA UNIVERSIDADE DE COIMBE	2 588	0
ESCOLA SEC VENDAS NOVAS	0	388
AGRUPAMENTO VERTICAL ESC TOUTOSA	0	2 588

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PORTUGAL**

	GRANTED US\$	PAID US\$
AGRUP ESC DO BAIRRO PADRE CRUZ	0	2 424
AGRUP ESCOLAS DE IDANHA-A-NOVA	0	388
AGRUP ESC S MARTINHO DO PORTO	0	387
ESCOLA SECUNDÁRIA/3 DE PINHEL	0	582
ESC BASICA 3 E SEC DR MANUEL ARRIAGA - HORTA	0	1 811
ESC SEC QUINTA DO MARQUES	0	505
ESCOLA SEC /3 CEB DE VILA VERDE	0	1 889
INSTITUTO PORTUGUÊS DE RELAÇÕES INTERNACIONAIS - UNL(IPRI)	0	12 939
LONDON INTERNATIONAL YOUTH SCIENCE FORUM	0	2 439
AGRUPAMENTO ESC JOSÉ SANCHES - ALCAINS	0	1 941
SOCIEDADE PORTUGUESA DE MATEMÁTICA	0	3 235
ESCOLA SECUNDARIA D PEDRO V - LISBOA	0	3 235
ESCOLA SECUNDÁRIA DOMINGOS REBELO	0	1 346
ESCOLA SEC /3 MORGADO MATEUS	0	1 941
AGRUP VERTICAL ESC MESAO FRIO	0	1 941
ESCOLA SECUNDARIA DE PAREDES	0	2 588
AGRUPAMENTO ESCOLAS GAVIAO	0	1 941
ESC SEC CARVALHOS	0	2 588
ESC SEC DR JOAO CARLOS CELESTINO GOMES	0	2 588
ESC SEC S PEDRO COVA	0	3 623
ESC BASICA SEC FRANCISCO FREITAS BRANCO - PORTO SANTO - 011	0	4 464
ESC SEC CAMPO MAIOR	0	3 235
ESC SEC C/3º CICLO DR MARIO SACRAMENTO	0	1 488
ESCOLA SECUNDARIA DE VAGOS	0	970
ESC SEC MEALHADA	0	776
ESC SEC PUBLIA HORTENSIA DE CASTRO-V VIÇOSA	0	3 429
ESC SEC BENAVENTE	0	2 588
ESCOLA SEC DE DOMINGOS SEQUEIRA-LEIRIA	0	3 235
ESC SEC GABRIEL PEREIRA - EVORA	0	2 911
ESC SEC ALCANENA	0	518
ESC SEC JOSE SARAMAGO-MAFRA	0	3 235
ESC SEC AMARES	0	3 235
ESC SEC C/3º C E B ROMEU CORREIA - FEIJÓ	0	4 205
CONSERVATÓRIO DE MUSICA DO PORTO	0	2 588
DIDAXIS-COOPERATIVA DE ENSINO	0	3 181
ESCOLA SEC D INES DE CASTRO-ALCOBAÇA	0	2 264
ASSOC TORREJANA ENS PROFISSIONAL	0	4 464
ESC SEC RIBEIRA GRANDE	0	776
ESCOLA SEC DE CASQUILHOS	0	2 847
ESC SEC C/3º CEB DE SENHORA DA HORA	0	3 364
AGRUP ESC FERNÃO DO PÓ - BOMBARRAL	0	2 588
	208 263	235 299

CATEGORY 7

RUI JORGE NARCISO BOAVENTURA	4 865	4 865

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	GRANTED US\$	PAID US\$
ERA, ARQUEOLOGIA	12 939	12 939
	17 804	17 804

CATEGORY 8

ASSOCIAÇÃO MOIMETENSE APOIO INFANCIA	0	3 235
	0	3 235

CATEGORY 9

UNIV LISBOA	0	1 941
ASSOCIAÇÃO CORO DA UNIV NOVA LISBOA	0	1 941
INST SUP CIÊNCIAS DA SAÚDE EGAS MONIZ	0	3 235
VICENTUNA-TUNA DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE I	0	1 294
	0	8 410

CATEGORY 11

TIAGO JOSÉ NASCIMENTO CADETE	3 235	3 235
DIOGO ALEXANDRE MARQUES FONTES BENTO	6 123	6 123
JORGE MIGUEL F A C GONÇALVES	2 821	2 821
DINIS MOREIRA CABRAL MACHADO	9 704	9 704
RICARDO ANTÓNIO FERNANDES COSTA	6 635	6 635
ANDRÉ GARCIA FERNANDES GODINHO	6 470	6 470
JOÃO GABRIEL NISA AMADO REIS	5 176	5 176
AR DE FILMES LDA	19 409	19 409
ARTISTAS UNIDOS	25 878	25 878
ASSOCIAÇÃO DE ESTUDANTES DO INSTITUTO SUPERIOR DE AGRONO	1 294	647
ASS ESTUDANTES INST SUP TECNICO - LISBOA	1 941	970
RE AL - JOÃO FIADEIRO	2 018	2 018
ORFEÃO UNIVERSITÁRIO DO PORTO - OUP	6 470	5 823
ASSOCIAÇÃO CORO DA UNIV NOVA LISBOA	2 588	1 294
ASSOCIAÇÃO ESTUDANTES INSTITUTO SUPERIOR CIÊNCIAS SOCIAIS I	2 588	1 294
ASSOCIAÇÃO DE ESTUDANTES DA ESCOLA SUPERIOR DE COMUNICA	2 717	1 359
TUP - TEATRO UNIVERSITARIO DO PORTO	9 704	8 734
APDSI - ASS PROMOÇÃO E DESENVOLVIMENTO SOCIEDADE INFORM/	3 882	1 941
INST SUP CIÊNCIAS DA SAÚDE EGAS MONIZ	3 235	1 617
BEST UNIVERSIDADE COIMBRA	2 264	1 132
UNIVERSIDADE PORTO	2 588	1 294
ASS ESTUDANTES FACULDADE CIÊNCIAS SOCIAIS HUMANAS	2 588	2 588
TUNA MISTA DA FACULDADE DE PSICOLOGIA E CIÊNCIAS DA EDUCA	2 264	1 132
ASS ACADEMICA UNIV BEIRA INTERIOR	6 470	3 235
TUT-TEATRO DA UNIVERSIDADE TÉCNICA	9 704	4 852

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	GRANTED US\$	PAID US\$
ESCOLA SECUNDÁRIA DANIEL SAMPAIO	2 588	2 588
APORVELA	6 470	3 235
FORUM DANÇA ASSOCIAÇÃO CULTURAL	12 939	12 939
ASSOCIAÇÃO BEST AVEIRO	2 264	1 132
PAPS-PORTUGUESE AMERICAN POSTGRAD	1 352	1 352
ASS ESTUDANTES INST SUP PSICOLOGIA APLICADA	3 558	3 202
ASTA-ASSOCIAÇÃO DE TEATRO E OUTRAS ARTES	2 588	2 588
ASS JUVENIL CIENCIA	10 351	9 316
ASS ESTUDANTES FACULDADE CIENCIAS TECNOLOGIA - UNL	2 588	1 294
ASSOCIAÇÃO FESTIVAL DE TEATRO DE TEMA CLÁSSICO	10 351	10 351
TUIST - TUNA UNIVERSITARIA DO IST	6 470	6 470
ASS ACADÉMICA DA UNIVERSIDADE DO MINHO	2 588	1 294
ASSOCIAÇÃO ACADÉMICA DE COIMBRA	2 588	1 294
ASSOCIAÇÃO BEST FARO ALGARVE	2 264	1 132
ASSOCIAÇÃO ESTUDANTES FACULDADE LETRAS UNIV LISBOA	3 235	1 617
GRETUA	1 294	0
ASSOCIAÇÃO DE ESTUDANTES DA ESCOLA SUPERIOR DE SAUDE- IPL	1 941	1 941
QUERCUS - ASS NAC CONSERVAÇÃO DA NATUREZA	4 529	2 264
ARCUM-ASSOCIAÇÃO RECREATIVA E CULTURAL UNIVERSITARIA DO	3 882	0
GRUPO LOCAL BEST LISBOA	2 264	2 264
GRUPO LOCAL BEST PORTO	2 264	1 132
UNIV LISBOA	12 939	11 645
TUNA FEMININA DO INSTITUTO SUPERIOR TÉCNICO DA UNIVERSIDADE	2 588	1 294
ASS ESTUDANTES FAC CIENCIAS LISBOA	1 294	647
ASSOCIAÇÃO DE ESTUDANTES DA ESCOLA SUPERIOR DE EDUCAÇÃO	2 588	1 294
ORFEON ACADEMICO COIMBRA	3 235	1 617
CAIXA NEGRA (C I T A C)	12 939	6 470
ASS ESTUDANTES INST SUP TECNICO - LISBOA	3 882	1 941
ELSA UCP LISBOA	3 235	2 911
GRUPO DE TEATRO MIGUEL TORGA	2 588	2 588
AEFAUP	2 588	2 588
GRUPO ETNOGRAFIA FOLCLORE ACADEMIA COIMBRA	9 057	0
ASS ESTUDANTES FACULDADE ENGENHARIA UNIVERSIDADE PORTO	2 588	1 294
ASSOCIAÇÃO ESTUDANTES DA FACULDADE DE PSICOLOGIA E DE CIÊ	2 588	0
TEUC - TEATRO ESTUDANTES UNIV COIMBRA	12 939	0
OS TRÊS CARACÓIS ASSOCIAÇÃO CULTURAL	3 098	3 098
CASABRANCA - ASSOCIAÇÃO CULTURAL	1 395	1 395
GAFANHA FILMES UNIPessoal	64 695	64 695
TERESA ISABEL DE MIRANDA DA SILVA	2 782	2 782
MARIANA BARBOSA PIMENTEL	2 782	2 782
VITOR RAFAEL RORIZ DE OLIVEIRA	2 782	2 782
MALA VOADORA ASSOCIAÇÃO CULTURAL	5 823	5 823
COMPANHIA INSTÁVEL ASSOCIAÇÃO	6 470	6 470
ANDRE SIMÕES RODRIGUES MURRAÇAS	1 165	1 165
CARLOS MANUEL MARQUES PINTO	3 235	3 235
ASSOCIAÇÃO ZÉ DOS BOIS	21 488	21 488
CLAUDIA MARIA AZEVEDO DO NASCIMENTO CLEMENTE	6 470	6 470

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LUCIA ANNA FINA	19 409	19 409
ANA GOMES MARTINS	1 229	1 229
O ESPAÇO DO TEMPO - ASSOCIAÇÃO CULTURAL	25 878	25 878
LUÍS MIGUE TEIXEIRAL FELIX	6 470	6 470
MÁRCIA ALEXANDRA NETO LANÇA	6 470	6 470
ANA DO VALE LAZARO	3 235	3 235
ASSOCIAÇÃO POGO TEATRO	6 470	6 470
OLGA FILM	12 939	12 939
JORGE MIGUEL F A C GONÇALVES	2 782	2 782
FUNDAÇÃO CIDADE DE GUIMARÃES	12 939	0
FUNDAÇÃO CIDADE DE GUIMARÃES	12 939	0
ROSSANA MARIA FERREIRA TORRES	9 057	9 057
RE AL - JOÃO FIADEIRO	16 174	16 174
DANIEL GORIÃO CARREIRA	3 235	3 235
RUI ARMANDO CATALÃO JORGE	3 882	3 882
MIGUEL PINHEIRO	3 882	3 882
SÓNIA ALEXANDRA RAMOS BAPTISTA	6 470	6 470
MIGUEL BONNEVILLE ROCHA PEREIRA	3 235	3 235
BALLET TEATRO CONTEMPORANEO PORTO	19 447	19 447
JOÃO NISA PRODUÇÕES	9 704	9 704
VANIA CORREIA ROVISCO	906	906
ANA SOFIA DOS SANTOS MARQUES	9 704	9 704
ZULFILMES	7 763	7 763
MARIANA BESSA ALVES TENGNER BARROS	4 529	4 529
SOLANGE MÓNICA DOS SANTOS FREITAS	6 470	6 470
SALOME LAMAS PIRES	2 588	2 588
APORDOC - ASSOCIAÇÃO PELO DOCUMENTARIO	4 348	4 348
ROSA FILMES	7 763	7 763
BOMBA SUICIDA	4 076	4 076
O RUMO DO FUMO	7 763	7 763
RAIMUNDO FILIPE FONSECA COSME	3 882	3 882
A BARRACA	5 124	0
TEATRO PRAGA	6 470	6 470
TEATRO PRAGA	25 878	25 878
SOFIA FITAS	3 235	3 235
JOAQUIM JOSÉ TAVARES VICENTE PINTO	19 409	19 409
DAVID JOSÉ DOS SANTOS MARQUES	1 009	1 009
ANTÓNIO PEDRO MOREIRA LOPES	6 470	6 470
ASSOCIAÇÃO CULTURAL COMPANHIA CLARA ANDERMATT	3 235	3 235
MIGUEL MORAES CABRAL	3 235	3 235
PANGELART ASSOCIAÇÃO CULTURAL	6 470	6 470
SANDRA PAULA ROCHA DA SILVA	4 529	4 529
PEDRO ROSA VIEIRA CALDAS	10 351	10 351
MIDAS FILMES	6 470	6 470
ZONEQUORUM BALLET LDA	12 939	12 939
DAVID PEREIRA BASTOS	5 176	5 176
ASS ESTUDANTES DA FAC LETRAS UNIV LISBOA	0	485

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ASS ACADEMICA UNIV BEIRA INTERIOR	0	3 235
TUT-TEATRO DA UNIVERSIDADE TÉCNICA	0	4 852
CAIXA NEGRA (C I T A C)	0	6 470
APDSI - ASS PROMOÇÃO E DESENVOLVIMENTO SOCIEDADE INFORM/	0	1 941
TEUC - TEATRO ESTUDANTES UNIV COIMBRA	0	6 470
UNIV LISBOA	0	6 470
ASTA-ASSOCIAÇÃO DE TEATRO E OUTRAS ARTES	0	1 941
UNIVERSIDADE PORTO	0	1 294
INÊS MESTRE	0	6 470
AEFCEE-ASSOCIAÇÃO DE ESTUDANTES DA FACULDADE DE CIÊNCIAS	0	2 588
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	8 410
	798 988	734 507

CATEGORY 12

SÓNIA GRANÉ DE OLIVEIRA COSTA PEREIRA	4 140	4 140
CÁTIA ALEXANDRA DIAS MORESO	4 140	4 140
ANDRE MANUEL FIALHO CONDE	4 140	4 140
MIGUEL NUNO MIRANDA ABREU SOARES FERNANDES	4 140	4 140
GABRIEL RODRIGUES ANTÃO	7 116	7 116
PEDRO MANUEL SOARES FERREIRA GOMES	7 116	7 116
VLADIMIR TOLPYGO	7 116	7 116
JOÃO DAVID AUGUSTO BARROSO	7 116	7 116
LUIS ANDRÉ BARRENHO GOMES	7 116	7 116
VERA ALEXANDRA SÁ PEREIRA	7 116	7 116
JOANA SOFIA COSTA DIAS	7 116	7 116
NUNO MIGUEL MORAIS HENRIQUES	7 116	7 116
RUTE DANIELA PEREIRA FERNANDES	7 116	7 116
RICARDO JORGE CASTRO SILVA	7 116	7 116
MARIA MARGARIDA PEREIRA TEIXEIRA MARTINS DE CASTRO	7 116	7 116
FILIPPE MANUEL VIEIRA ALVES	7 116	7 116
MATILDE TEIXEIRA LOUREIRO	4 140	4 140
TAMILA OSTAPIVNA KHARAMBURA	7 116	7 116
LUIS VIEIRA	7 116	7 116
ARQ JOSÉ MANUEL FERNANDES	7 763	7 763
TAMILA OSTAPIVNA KHARAMBURA	1 941	1 941
FERNANDO JOSÉ CASTRO MONTEIRO COSTA	1 941	0
JOÃO MIGUEL MARTINS PEIXOTO XAVIER	1 941	0
RUI MIGUEL BORGES MAIA	4 529	4 529
ANA MARIA MENDES CARVALHO DS SANTOS	4 529	4 529
AFONSO RIBEIRO ALMEIDA FESCH	7 116	7 116
PEDRO EMANUEL DA SILVA PEREIRA	7 116	7 116
ADRIANA JOSÉ MORAIS FERREIRA	7 116	7 116
SÓNIA GRANÉ DE OLIVEIRA COSTA PEREIRA	0	6 942
CÁTIA ALEXANDRA DIAS MORESO	0	6 942

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ANDRÉ MANUEL FIALHO CONDE	0	6 942
MIGUEL NUNO MIRANDA ABREU SOARES FERNANDES	0	6 942
GABRIEL RODRIGUES ANTÃO	0	6 942
PEDRO MANUEL SOARES FERREIRA GOMES	0	6 942
VLADIMIR TOLPYGO	0	6 942
JOÃO DAVID AUGUSTO BARROSO	0	6 942
ATELIERS VARAN	0	19 409
LUIS ANDRÉ BARRENHO GOMES	0	6 942
VERA ALEXANDRA SÁ PEREIRA	0	6 942
JOANA SOFIA COSTA DIAS	0	6 942
NUNO MIGUEL MORAIS HENRIQUES	0	6 942
RUTE DANIELA PEREIRA FERNANDES	0	6 942
ANDRE SOUSA CALDEIRA GAIO PEREIRA	0	1 941
MARCO ANTÓNIO CARNEIRO DA SILVA	0	1 941
NUNO TIAGO FERRAZ SIMÕES	0	1 941
SUSANA MILENA BATISTA FERREIRA	0	1 941
MARINA LOPES CAMPONÊS	0	1 941
MARIANA BEIRÃO DE FARIA BLANC	0	6 942
MARIA ISABEL VAZ	0	6 942
AFONSO RIBEIRO ALMEIDA FESCH	0	6 942
ADRIANA JOSÉ MORAIS FERREIRA	0	6 942
JOANA MARGARIDA SANTOS VIEIRA	0	6 942
	<u>164 325</u>	<u>314 508</u>

CATEGORY 13

CABIDO CATEDRAL/ÍCIO DE ÉVORA	<u>38 817</u>	<u>38 817</u>
	<u>38 817</u>	<u>38 817</u>

CATEGORY 14

UNIVERSITÉ DE POITIERS	5 176	2 588
UNIV CATOLICA PORTUGUESA	16 174	16 174
CENTRE NATIONAL DE LA RECHERCHE SCIENTIFIQUE	51 756	51 756
INSTITUTO SUPERIOR TÉCNICO DA UNIVERSIDADE TECNICA DE LISBOA	9 652	9 652
UNIVERSIDADE DE EVORA	9 057	4 529
COFAC - UNIV LUSOFONA HUMANIDADES TECNOLOGIAS	9 704	4 852
FACULDADE DE CIÊNCIAS DA UNIV DE LISBOA	9 704	4 852
UNIVERSIDADE MINHO	9 704	4 852
INST SUP CIÊNCIAS TRABALHO EMPRESA	9 696	9 696
IMAR - INSTITUTO DO MAR	9 704	9 704
UNIVERSIDADE MINHO	9 704	4 852
INSTITUTO SUPERIOR ENGENHARIA PORTO	3 141	3 141
UNIV BEIRA INTERIOR	9 445	4 723
UNIVERSIDADE CATÓLICA PORTUGUESA	64 695	32 348

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UNIVERSIDADE CATÓLICA PORTUGUESA	77 634	69 871
INSTITUTO SUPERIOR DE ENGENHARIA DE LISBOA	77 634	38 817
UNIV CATOLICA PORTUGUESA	12 939	12 757
INSTITUTO POLITÉCNICO DE LEIRIA	7 749	3 875
UNIVERSIDADE MINHO	77 634	69 871
INST SUP CIÊNCIAS TRABALHO EMPRESA	32 348	16 174
UNIV COIMBRA	5 411	5 411
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	12 939	0
PARSUK-PORTUGUESE ASSOCIATION OF RESEACHERS AND STUDENT	1 294	1 294
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	25 878	12 939
UNIVERSIDADE MINHO	1 941	1 941
ASSOCIAÇÃO PARA O DESENVOLVIMENTO DO INSTITUTO SUPERIOR I	12 939	6 470
UNIVERSIDADE PORTO	12 939	0
INSTITUTO PORTUGUÊS DE RELAÇÕES INTERNACIONAIS - UNL(IPRI)	2 588	0
UNIVERSIDADE DE EVORA	1 941	0
INST CIENCIAS SOCIAIS - UNIV LISBOA	38 817	19 409
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	32 348	16 174
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	5 176	0
UNIVERSIDADE DE LISBOA	5 176	0
OBSERVATÓRIO POLÍTICO	1 941	0
UNIVERSIDADE CATÓLICA PORTUGUESA	77 634	0
UNIV CATOLICA PORTUGUESA	2 588	0
ASSOCIAÇÃO AD LUCEM	2 588	0
UNIV CATOLICA PORTUGUESA	2 588	0
INSTITUTO SUPERIOR TÉCNICO DA UNIVERSIDADE TÉCNICA DE LISBOA	3 882	0
MINISTERIO DEFESA NACIONAL - MARINHA	6 470	0
UNIVERSIDADE AÇORES	32 348	16 174
UNIVERSIDADE CATÓLICA PORTUGUESA	0	12 939
CENTRO INTERNACIONAL DE MATEMATICA	0	4 658
INSTITUTO POLITECNICO SANTAREM	0	7 490
UNIVERSIDADE CATÓLICA PORTUGUESA	0	6 533
INSTITUTO DE SAÚDE PÚBLICA DA UP	0	4 658
UNIVERSIDADE MINHO	0	4 852
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	4 852
INSTITUTO SUPERIOR DE AGRONOMIA	0	3 882
FACULDADE DE BELAS-ARTES DA UNIVERSIDADE DE LISBOA	0	24 325
INSTITUTO SUPERIOR TÉCNICO DA UNIVERSIDADE TÉCNICA DE LISBOA	0	16 013
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	20 827
UNIVERSIDADE PORTO	0	27 563
FACULDADE MEDICINA COIMBRA	0	77 634
FACULDADE CIENCIAS PORTO	0	38 817
	802 673	709 935

CATEGORY 15

UNIVERSIDADE KATYAVALA BWILA	3 882	0

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CENTRO INSTRUÇÃO FORMAÇÃO ARTESANAL PROFISSIONAL "S JOSÉ	0	2 554
UNIVERSIDADE DE ÉVORA	0	25 878
	3 882	28 432

CATEGORY 16

UNIVERSIDADE NOVA DE LISBOA - ISEGI - INSTITUTO SUPERIOR DE ES	14 233	14 233
INSTITUTO MARQUÊS DE VALLE-FLÔR	87 338	64 695
ARLINDO NAMAR JOÃO QUADÉ	5 344	4 826
JOÃO EMILIANO SEMEDO SOARES	5 344	4 826
MUSEU NACIONAL DO TEATRO	59 778	29 889
MÉDICOS DO MUNDO	25 878	23 290
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	19 098	0
ASPREA - ASS PRO EDUCAÇÃO ARTISTICA	58 355	58 355
CENT UNIV PE ANTÓNIO VIEIRA	32 348	29 113
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	47 745	47 745
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	15 744	10 980
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITÁRIA	21 996	0
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVOS	29 113	26 201
ASSOCIAÇÃO MÃOS UNIDAS P DAMIÃO	6 470	0
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLVIMENTO	22 643	11 322
FUNDAÇÃO CIDADE DE LISBOA	22 643	11 322
TERI - THE ENERGY AND RESOURCES INSTITUTE	32 793	32 793
INSTITUTO MÉDIO DE SAÚDE DO BONGO	156	156
MINISTÉRIO DA EDUCAÇÃO DE TIMOR-LESTE	230 309	230 309
INST CIENCIAS SOCIAIS - UNIV LISBOA	258 780	160 444
FUNDAÇÃO AGA KHAN PORTUGAL	32 239	32 239
O TEATRÃO-TEATRO PARA A INFÂNCIA DE COIMBRA	25 878	25 878
MICAIA FOUNDATION	32 348	0
INSTITUTO P ANTÓNIO VIEIRA	136 937	136 937
ASS INTERN LUSITANISTAS	3 235	3 235
INSTITUTO INTERNACIONAL CASA DE MATEUS	6 470	0
UNIVERSIDADE DE LISBOA	12 939	10 351
ASSOCIAÇÃO PORTUGUESA DOS ARQUITECTOS PAISAGISTAS	5 176	5 176
DIRECÇÃO-GERAL INOVAÇÃO E DES CURRICULAR	16 174	0
MISSÃO CATÓLICA DA KATEPA	3 882	978
PROVINCIA PORT COMPANHIA DE JESUS	6 470	6 470
EMBAIXADA DA REPUBLICA DE MOÇAMBIQUE - GERAL	2 588	2 588
FUNDAÇÃO VOLKSWAGEN	38 817	38 817
ASSOCIAÇÃO CAPACETE ENTRETENIMENTOS	7 246	7 246
UNIV CATOLICA PORTUGUESA	13 237	0
BINAURAL - ASSOCIAÇÃO CULTURAL DE NODAR	7 355	7 355
COMPANHIA DE MÚSICA TEATRAL CRL	70 388	35 194
UNIVERSIDADE DE CABO VERDE	6 470	6 470
TAKE 2000 - PRODUÇÃO DE FILMES, LDA	64 695	64 695

FUNDAÇÃO CALOUSTE GULBENKIAN

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	GRANTED US\$	PAID US\$
CESA/ ISEG-UTL	5 823	5 823
ASSOCIAÇÃO ALMARGEM	647	647
MARIANA VIEGAS	3 377	3 377
RAMIRO GUERREIRO	4 045	4 045
ASSOCIAÇÃO ZÉ DOS BOIS	8 410	8 410
TEMPOS DE VISTA	6 189	6 189
ESC SEC DE ALCOCHETE	1 294	1 294
AGRUPAMENTO ESC OLIVEIRA BAIRRO	39 249	20 272
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	25 878	0
ESC SEC D LUISA GUSMAO - LISBOA	0	0
CENTRO DE ESTUDOS AFRICANOS DA UNIVERSIDADE DO PORTO	3 235	3 235
ESC SEC JOAO BARROS - CORROIOS	38 817	20 055
AGRUP ESC DUARTE LOPES - BENAVENTE	22 535	11 914
ESC SEC D DINIS - LISBOA	1 294	1 294
AGRUP ESCOLAS DE CASTELO DE VIDE	125	125
ESCOLAS PADRE ANTÓNIO MARTINS DE OLIVEIRA - LAGOA	1 294	1 294
AGRUP VERT ESC CERCO PORTO	20 702	10 998
ESC SECUNDARIA PINHEIRO E ROSA-FARO	20 542	10 918
ESC SEC ANDRE GOUVEIA - EVORA	1 294	1 294
CILENE RAMOS PEREIRA BARRETO	4 188	3 550
AGRUP DE ESCOLAS VERDE HORIZONTE	1 294	1 294
AGRUPAMENTO ESCOLAS CRATO	37 335	19 318
EXPLORATÓRIO CENTRO DE CIÊNCIA VIVA DE COIMBRA	12 939	0
EUROPEAN FOUNDATION CENTRE	64 695	64 695
CENTRO PORTUGUÊS DE FUNDAÇÕES	12 939	12 939
MUSEU NACIONAL DE GEOLOGIA	2 329	2 329
FUNDAÇÃO INSTITUTO ARQUITECTO JOSÉ MARQUES DA SILVA - FIMS	19 409	9 704
CENTRO NACIONAL DE CULTURA	12 939	12 525
FUNDAÇÃO MUSEU DO DOURO	19 409	9 704
UNIVERSIDADE DE AVEIRO	6 470	3 235
COMISSÃO NACIONAL DA UNESCO	3 235	3 235
UNIVERSIDADE DE EVORA	19 409	9 704
ASSOCIAÇÃO PORTUGUESA DE HISTÓRIA DA VINHA E DO VINHO	19 409	9 704
UNIVERSIDADE PORTO	19 409	9 704
FUNDAÇÃO ARQUIVO PAES TELES	19 409	9 704
TEATRO NACIONAL D MARIA II	17 778	8 889
REVISTA BROTERIA - ASS CULTURAL CIENTÍFICA	19 409	9 704
ORDEM DOS ARQUITECTOS - SRS	19 150	17 235
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	19 409	9 704
MUSEU DE ANGRA DO HEROÍSMO	15 682	7 841
INSTITUTO MISSIONARIO DA CONSOLATA	841	841
MUSEU DO ABADE DE BAÇAL	19 409	9 704
CAMARA MUN MONTIJO	19 409	9 704
AGRUPAMENTO VERTICAL ESC TOUTOSA	6 470	3 235
APERCIM	6 470	3 235
MUNICIPIO DE FAFE	14 270	7 136
AGRUP ESCOLAS DO CASTELO	6 470	3 235

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CAMARA MUN FUNDAC	19 409	9 704
UNIVERSIDADE DO ALGARVE	6 864	3 433
CAMARA MUN CUBA	8 753	4 377
SANTA CASA DA MISERICÓRDIA E HOSPITAL VALENTIM RIBEIRO, ESP	6 470	3 235
INSTITUTO SUPERIOR TÉCNICO DA UNIVERSIDADE TÉCNICA DE LISBOA	14 673	7 336
CENTRO DOUTOR JOÃO DOS SANTOS - CASA DA PRAIA	6 470	3 235
AGRUPAMENTO DE ESCOLAS DE ESGUEIRA	6 340	5 706
CERCIGUI	5 176	2 588
INSTITUTO DE SÃO MIGUEL	6 470	3 235
ADEPE- ASSOCIAÇÃO PARA O DESENVOLVIMENTO DE PENICHE	5 176	2 588
UNIVERSIDADE PORTO	6 470	3 235
CORAÇÃO DELTA-ASSOC SOLIDARIEDADE SOCIAL	6 340	3 170
AGRUP ESC PROF AGOSTINHO DA SILVA	6 470	3 235
INST POLITECNICO BEJA	5 823	2 911
UNIVERSIDADE PORTO	6 470	0
AGRUP VERT ESCOLAS DO PINHEIRO	4 732	2 366
UNIVERSITAS, C R L	6 470	3 235
CENTRO DE RECURSOS PARA A EDUCAÇÃO	6 470	3 235
AGRUPAMENTO V DE ESCOLAS PENICHE	5 823	2 911
AGRUPAMENTO ESCOLAS AVE	6 470	3 235
AGRUP ESC SANTO ONOFRE	5 564	2 782
AGRUPAMENTO DE ESCOLAS DE PEGÕES, CANHA E SANTO ISIDRO	815	815
KUNSTLERHAUS BETHANIE GMBH	3 235	3 235
UNIVERSIDADE DE MACAU	6 470	0
ACADEMIA PORTUGUESA DE HISTÓRIA	7 763	7 763
ADEA - ASSOCIATION POUR LE DÉVELOPPEMENT DE L'EDUCATION EN	12 939	0
THE SHOWROOM GALLERY LTD	5 176	5 176
FUNDAÇÃO ARPAD SZENES - VIEIRA DA SILVA	25 878	25 878
INTERNATIONAL COUNCIL OF MUSEUMS-ICOM	12 939	12 939
NADACE PRAGUE BIENNALE FOUNDATION	3 235	3 235
ISTANBUL FOUNDATION FOR CULTURE & ARTS	6 470	6 470
FONDACIÓ JOAN MIRÓ	7 763	7 763
SALZBURG GLOBAL SEMINAR	9 694	9 694
RICARDO JACINTO	1 941	1 941
ASS PORT ESCRITORES	3 235	3 235
FUNDAÇÃO FE E COOPERAÇÃO	3 235	3 235
TESE - ASS PARA O DESENVOLVIMENTO	21 932	1 294
CAMPO ARQUEOLOGICO MERTOLA - CAM	25 878	25 878
ACAPO-ASS CEGOS AMBLÍOPES PORTUGAL	2 588	2 588
GASWORKS INTERNATIONAL RESIDENCY PROGRAMME	11 492	11 492
LOCATION ONE	10 663	10 663
INSTITUTO DE HIGIENE E MEDICINA TROPICAL - IHMT	13 198	13 198
FUNDAÇÃO ANTIGO LICEU GIL EANES	1 294	1 294
HUGO MADEIRA	3 170	3 170
INST SUP CIÊNCIAS TRABALHO EMPRESA	93 808	46 904
ACADEMIA PORTUGUESA DE HISTÓRIA	2 588	2 588
ANTÓNIO OLAIO	7 763	7 763

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ASSOCIAÇÃO PARA A ILUSTRAÇÃO LIVROS INFANTIS - VER PRA LER	25 878	0
THE ROYAL BALLET SCHOOL	19 979	19 979
CÂMARA MUNICIPAL DE SANTARÉM	2 031	0
TÍTULO APELATIVO - ASSOCIAÇÃO CULTURAL	7 763	7 763
KUNSTLERHAUS BETHANIE GMBH	20 896	20 896
RUI ALEXANDRE AMADOR MACEDO	4 982	4 982
RUI MIGUEL HORTA PEREIRA	7 116	7 116
ISABEL COELHO DE ABOIM INGLEZ	4 982	4 982
JOSÉ CARLOS MOTA TEIXEIRA	4 140	4 140
JOÃO MANUEL PINTO BELGA	7 763	7 763
ESCOLA PORTUGUESA DE MOÇAMBIQUE	12 939	0
INSTITUTO SUPERIOR DE ECONOMIA E GESTÃO	14 233	0
PRO DIGNIDADE-FUNDAÇÃO DE DIREITOS HUMANOS	9 057	9 057
INTERNATIONAL COUNCIL OF MUSEUMS-ICOM	15 527	15 527
AGROBIO - ASSOCIAÇÃO PORTUGUESA DE AGRICULTURA BIOLÓGICA	19 409	9 704
MARIANA MAFALDA PEREIRA PESTANA	3 882	3 882
ISCED - INSTITUTO SUPERIOR DE CIÊNCIAS DA EDUCAÇÃO DE LUAND	16 174	8 087
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	5 176	0
ASSOCIAÇÃO DOS AMIGOS DO PARQUE ECOLÓGICO DO FUNCHAL	9 057	9 057
ARQUIDIOCESE EVORA	12 939	10 618
HALLE 14 E V	1 294	1 294
OUVIR E CONTAR - ASS. CONTADORES HISTÓRIAS	2 200	2 200
SÉRGIO PAULO GRILO DA SILVA	1 294	1 294
JOÃO RICARDO PAIVA TEIXEIRA	1 294	1 294
ESCOLA SEC. MARQUES DE POMBAIS-LISBOA	8 410	3 067
FUNDAÇÃO CUIDAR O FUTURO	1 941	1 941
IGREJA DE NOSSA SENHORA DO ROSÁRIO DE FATIMA	25 878	25 878
MUSEUM OF CONTEMPORARY ART CHICAGO	6 470	6 470
CONSEIL EUROPÉEN DES URBANISTES	2 588	0
AICA - ASSOCIAÇÃO INTERNACIONAL DE CRÍTICOS DE ARTE- SECCÇA	16 174	16 174
INSTITUTO DE APOIO À CRIANÇA	3 882	3 882
YULIYA NIKOLAEVNA POZNIAK	25 878	25 878
INSTITUTO EUROPEU DE CIÊNCIAS DA CULTURA PADRE MANUEL AN	2 588	2 588
RUI MIGUEL DE CARVALHO TOSCANO	5 745	5 745
ISCED - INSTITUTO SUPERIOR DE CIÊNCIAS DA EDUCAÇÃO DE LUAND	1 294	0
CHAPITÔ - COLECTIVIDADE CULTURAL E RECREATIVA DE SANTA CA	3 859	3 859
CENTRO CULTURAL PORTUGUÊS DE S. TOMÉ E PRÍNCIPE	12 939	0
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITÁRIA	4 140	0
CLARA RAMALHÃO	6 074	6 074
JOSÉ CARLOS MAGALHÃES VASCONCELOS	6 074	6 074
MÁRIO FORJAZ SECCA	6 074	6 074
MINISTÉRIO DA EDUCAÇÃO DE TIMOR-LESTE	30 407	30 407
PAULA CRISTINA COSTA OLIVEIRA	4 715	4 715
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLVIMENTO	49 168	0
FACULDADE DE MEDICINA DO PORTO	11 645	0
FUNDAÇÃO FÉ E COOPERAÇÃO	42 699	19 409
UNITED NATIONS OFFICE FOR PROJECT SERVICES	5 176	5 176

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ZERO EM COMPORTAMENTO - ASSOCIAÇÃO CULTURAL	1 617	1 617
CONTADOR DE LETRAS - ASSOCIAÇÃO	211 553	105 776
INSTITUTO NACIONAL DE ESTUDOS E PESQUISA-INEP	1 941	0
AJIC-ASSOCIAÇÃO DE JOVENS INVESTIGADORES CABO-VERDIANOS	2 588	0
CAMPO ABERTO	1 294	1 294
ASSOCIAÇÃO CULTURAL E DESPORTIVA DA PROCURADORIA GERAL I	6 470	6 470
CHAPITÔ - COLECTIVIDADE CULTURAL E RECREATIVA DE SANTA CA'	1 294	0
FUNDAÇÃO MANHIÇA	7 763	3 235
FUNDAÇÃO MANUEL VIEGAS GUERREIRO	15 527	15 527
UNIVERSIDADE DE LISBOA	10 351	10 351
QUERCUS - A N C N	6 470	6 470
CINEMATECA PORTUGUESA - MUSEU DO CINEMA	10 351	5 176
UNIVERSIDADE 11 DE NOVEMBRO	15 527	0
UNIVERSIDADE DE CABO VERDE	10 351	0
MARIA EUGÉNIA MARTINS VIEIRA NEVES	1 566	0
INSTITUTO DE HIGIENE E MEDICINA TROPICAL - IHMT	16 919	0
INSTITUTO NACIONAL DE SAÚDE DR RICARDO JORGE	10 351	0
CESA/ ISEG-UTL	5 176	0
INSTITUTO MARQUÊS DE VALLE-FLÔR	109 982	109 982
INSTITUTO SUPERIOR DE CIÊNCIAS DE SAÚDE DE MOÇAMBIQUE (ISCI)	90 573	0
MINISTÉRIO DA EDUCAÇÃO ANGOLA	64 565	0
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	194 085	0
ADEA - ASSOCIATION POUR LE DEVELOPPEMENT DE L'EDUCATION EN	48 469	48 469
INST LINGUISTICA TEORICA COMPUTACIONAL	87 985	87 985
ESPAÇO LLANSOL - ASSOCIAÇÃO DE ESTUDOS LLANSOLIANOS	12 939	12 939
AIRES BRUZACA DE MENEZES	0	9 006
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	0	1 941
UNIV COIMBRA	0	1 158
FACULDADE MEDICINA DE LISBOA	0	9 704
HOT CLUB DE PORTUGAL (HCP)	0	1 941
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	0	1 090
CÂMARA MUNICIPAL DE AVEIRO	0	406
UNIV COIMBRA	0	1 584
INSTITUTO MARQUÊS DE VALLE-FLÔR	0	12 939
ARLINDO NAMAR JOÃO QUADÉ	0	1 734
JOÃO EMILIANO SEMEDO SOARES	0	1 734
MUSEU NACIONAL DO TEATRO	0	29 889
MÉDICOS DO MUNDO	0	29 113
SARA MARIA AZEVEDO SOUSA MARQUES PEREIRA	0	1 035
ESC SUP TECNOLOGIA SAÚDE LISBOA	0	3 390
TERRAS DA GARDUNHA	0	0
INSTITUTO SUPERIOR DE CIÊNCIAS JURÍDICAS E SOCIAIS DE CABO VE	0	5 176
FUNDAÇÃO FÉ E COOPERAÇÃO	0	6 470
ASSOCIAÇÃO 25 DE ABRIL	0	12 939
INST POLITECNICO CASTELO BRANCO	0	28 304
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	15 949
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITÁRIA	0	20 030

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	GRANTED US\$	PAID US\$
INSTITUTO MARQUÊS DE VALLE-FLÔR	0	11 093
ASSOCIAÇÃO MÃOS UNIDAS P DAMIÃO	0	4 133
INDE - INTERCOOPERAÇÃO E DESENVOLVIMENTO	0	19 409
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLVIMENTO	0	19 564
FUNDAÇÃO CIDADE DE LISBOA	0	10 648
TERI - THE ENERGY AND RESOURCES INSTITUTE	0	14 543
INSTITUTO MÉDIO DE SAÚDE DO BENGO	0	138
EUROPEAN INSTITUTE OF EDUCATION AND SOCIAL POLICY	0	12 939
MINISTÉRIO DA EDUCAÇÃO DE TIMOR-LESTE	0	93 128
ESC SEC COM 3º CEB AMORA	0	3 105
KING BAUDOUIN FOUNDATION	0	51 756
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	129 390
AGRUP VERTICAL ESC MESAO FRIO	0	18 632
AGRUPAMENTO DE ESCOLAS O ROUXINOL	0	17 157
CENTRO INTERNACIONAL DE MATEMATICA	0	1 941
AGRUP VERTICAL ESC CONC ALJUSTREL	0	16 620
AGRUPAMENTO ESCOLAS GOUVEIA	0	18 632
FUNDAÇÃO AGA KHAN PORTUGAL	0	32 348
AGRUPAMENTO ESCOLAS DE SOURE	0	18 632
CAMARA MUN PENAFIEL	0	7 246
ASSOCIAÇÃO PORTUGUESA DE HISTÓRIA DA VINHA E DO VINHO	0	7 763
ARQUIVO DISTRITAL PORTO	0	7 763
CÂMARA MUNICIPAL DE MAFRA	0	7 763
UNIVERSIDADE DE AVEIRO	0	5 887
SOCIEDADE PORTUGUESA DE QUÍMICA	0	9 704
UNIVERSIDADE DE EVORA	0	7 757
CAMARA MUN SEIXAL	0	1 053
ASSOCIAÇÃO DIVULGADORA - CASA MUSEU ABEL SALAZAR	0	7 675
UNIV COIMBRA	0	7 763
AGRUP VERT ESCOLAS DE ALPENDORADA	0	1 941
RITA DE SOUSA CORTEZ PINTO	0	3 558
CENTRO SAÚDE DE ANGRA DO HEROÍSMO	0	1 553
AGRUP ESC MARIA ALBERTA MENÉRES	0	388
AGRUP ESCOLAS JOAQUIM INÁCIO CRUZ SOBRAL	0	1 941
APPACDM - SANTAREM	0	2 588
CORAÇÃO DELTA-ASSOC SOLIDARIEDADE SOCIAL	0	2 070
UNIVERSIDADE DE AVEIRO	0	1 553
APPACDM - VISEU	0	2 588
APACI - BARCELOS	0	1 941
AAPNEM-ASS AMIGOS DAS PESSOAS COM NECESSIDADES ESPECIAIS	0	1 941
AGRUP VERTICAL ESCOLAS SINES	0	2 588
AGRUPAMENTO V DE ESCOLAS PENICHE	0	1 941
ESC BASICA INTEG MARTINLONGO	0	1 941
AGRUPAMENTO ESCOLAS GOUVEIA	0	1 553
SOCIEDADE ARTISTICA MUSICAL POUSOS	0	2 070
INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOLECULAR DA UNIVERS	0	2 070
ALSUD - COOPERATIVA DE ENSINO E FORMAÇÃO PROFISSIONAL, CIPF	0	2 070

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FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	0	3 623
CARLA REBELO	0	3 364
CATARINA BOTELHO	0	2 588
MATHIA SÉBASTIEN DENISSE	0	4 011
INÊS BEIJA BOTELHO	0	3 494
HENRIQUE MANUEL R NEVES LOPES	0	2 588
EMANUEL BRÁS	0	3 299
INST SUP CIÊNCIAS DA SAUDE EGAS MONIZ	0	2 588
SOCIEDADE DE INSTRUÇÃO GUILHERME COSSOUL	0	2 665
CENT ESTUDOS CIGANOS	0	2 386
ASS NAC INTERVENÇÃO PRECOCE	0	6 470
INSTITUTO P ANTÓNIO VIEIRA	0	16 907
CÂMARA MUNICIPAL VILA DE REI/MUNICIPIO VILA REI	0	4 529
FACULDADE DE ARQUITECTURA DA UNIVERSIDADE TÉCNICA DE LIS	0	292
CENTRO DE ESTUDOS AFRICANOS-ISCTE	0	5 118
INSTITUTO SUPERIOR DE ECONOMIA E GESTÃO	0	3 882
HEALING WINGS	0	7 763
INSTITUTO INTERNACIONAL CASA DE MATEUS	0	6 470
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITARIA	0	2 588
CONSELHO NACIONAL EDUCAÇÃO	0	6 470
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	3 235
UNIVERSIDADE DE LISBOA	0	12 939
DIRECÇÃO-GERAL INOVAÇÃO E DES CURRICULAR	0	16 174
UNIVERSIDADE DE COIMBRA - FLUC	0	3 235
UNIVERSIDADE DA BEIRA INTERIOR	0	2 588
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVOS	0	1 941
ASSOCIAÇÃO PORTA DO MAIS	0	7 116
CIDAC	0	8 087
UNIVERSIDADE DE CABO VERDE	0	19 378
CENTRO SOCIAL E COMUNITÁRIO S BARTOLOMEU	0	2 041
PROVINCIA PORT COMPANHIA DE JESUS	0	2 588
MARGARIDA NUNES DA SILVA MENDES	0	2 588
HOSPITAL DE CUMURA	0	37 834
ATALHO - LABORATÓRIO DE ARQUITECTURA E URBANISMO	0	8 410
UNIVERSIDADE MINHO	0	211 553
INSTITUTO SUPERIOR DE CIÊNCIAS DE SAÚDE DE MOÇAMBIQUE (ISCI	0	45 282
INSTITUTO SUPERIOR DE ECONOMIA E GESTÃO	0	12 939
FUNDAÇÃO MÁRIO SOARES	0	9 704
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	0	189 298
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITÁRIA	0	1 553
FUNDO BIBLIOGRÁFICO DE LÍNGUA PORTUGUESA - FBLP	0	8 089
CRUZ VERMELHA PORTUGUESA	0	14 102
ESPAÇO JOVEM	0	487
PLATAFORMA PORTUGUESA DAS ORGANIZAÇÕES NÃO-GOVERNAMEI	0	5 952
ESCOLA PORTUGUESA DE MOÇAMBIQUE	0	8 410
INST LINGUISTICA TEORICA COMPUTACIONAL	0	87 985
INSTITUTO DE CIÊNCIAS DE SAUDE DE TIMOR LESTE	0	173

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UNIV COIMBRA	0	6 004
FACULDADE CIENCIAS SAUDE	0	5 201
ASSOCIAÇÃO PARA O DESENVOLVIMENTO DA FACULDADE DE CIÊNC	0	91 748
FACULDADE DE MEDICINA DO PORTO	0	46 710
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	62 136
FACULDADE MEDICINA DE LISBOA	0	1 941
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	0	5 952
CONSELHO NACIONAL EDUCAÇÃO	0	18 115
	<u>4 050 556</u>	<u>4 407 993</u>

CATEGORY 17

EDGAR FILIPE DA SILVA MOSA	1 275	1 275
NANCY ELENA FERREIRA GOMES	17 856	9 277
DANIEL FILIPE COUTINHO PEIXOTO	16 251	8 643
JOSE GABRIEL SILVA LOPES	20 187	10 638
MARIA AMELIA BARRADAS CARLOS	15 397	7 789
CARLA SOFIA SILVA FERREIRA	16 303	8 695
KEILA VIEIRA SOUSA	20 566	12 957
DINA RAQUEL SILVA COELHO	16 251	7 725
MARIA TERESA TEIXEIRA GONCALVES	18 179	10 571
ANTONIO PEDRO ROCHA CARDOSO GONCALVES	28 655	17 834
ANTONIO ARTUR PAZ FERREIRA PINTO DUARTE	40 411	23 276
BRUNO ANDRE COSTA COELHO	21 640	12 437
CATARINA BRITO NORONHA SANTIAGO	17 228	9 620
SARA RAQUEL MONTEIRO SILVA ADAES	21 055	20 656
DARIO ALEXANDRE MARTINS TRINDADE	36 379	3 126
JOÃO ANTÓNIO FURTADO BRITO	15 824	7 543
ANTÓNIO AFONSO DELGADO	15 824	4 619
PAULO MIGUEL RODRIGUES LOURENCO	809	809
ANA MARGARIDA RODRIGUES CUSTODIO	809	809
MONICA ALEXANDRA SILVA PEREIRA	809	809
TAZI NIMI MARIA MAGHEMA	13 625	11 373
ROSA LOPES ROCHA	15 824	4 619
PRIYAN KIRIT GEENTILAL	8 074	3 726
ROSANE SOFIA GOMES	8 048	3 701
EDSON WANDERLEY FURTADO TAVARES SILVA	8 074	3 726
ENIO LOPES DA CONCEIÇÃO PAQUETE	8 074	3 726
RUI MIGUEL DA CONCEIÇÃO B DE SOUSA	8 074	3 726
CARLA SOFIA OLIVEIRA TEIXEIRA DOS SANTOS	8 074	3 726
JOÃO GUEDES BRANCO	12 564	12 564
FRANCISCO VIDAL PINTO NEVES DOS SANTOS	5 347	5 347
MARIA JOÃO CALISTO DA SILVA GUARDÃO	21 684	21 684
CHINERETH ISSAQUE RAMOS JOSÉ	8 074	3 726
VANESSA DOS SANTOS OLIVEIRA	841	841

FUNDAÇÃO CALOUSTE GULBENKIAN

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EDUCATIONAL PURPOSES**PORTUGAL**

	GRANTED US\$	PAID US\$
ABEL CARLOS CALANJA	5 609	5 609
VÂNIA INÊS DA CONCEIÇÃO NEVES TEMBE	11 787	6 275
ISABEL SALOMÉ DE MIRANDA SANTOS DE LIMA	15 824	7 773
DOMINGOS AUGUSTO MACUCULE	15 824	5 978
MIDANA FELISMINO DA SILVA	12 564	5 628
BARTOLOMEU LOPES VARELA	15 824	8 844
TEODOLINDA MENDES SANTOS RODRIGUES	2 808	2 808
IRENE SANTOS DA CRUZ	15 824	5 745
HELENO DA LUZ MONTEIRO SANCHES	12 564	4 011
IVONE DE FÁTIMA BRITO MONTEIRO CENTEIO	15 824	6 871
JOSÉ CARLOS FREIRE TAVARES	15 824	6 871
ADELAIDE JOAO PEREIRA GONCALVES	809	809
ANA CRISTINA GONCALVES MARINHO	809	809
ANDRE FILIPE MARTINS SANTO	809	809
ANA CATARINA LOPES CRUZ	809	809
VICENTE PAULINO	15 824	9 070
MÁRIO JOSÉ CARVALHO DE LIMA	15 824	4 619
ELSA MARIA DOS VIVEIROS FORTES GABRIEL	15 824	4 619
ERMELINDA MARIA FILIPE ALVES	12 434	5 085
ELMIRA FERREIRA GAMA	8 074	3 726
ALEX NOGUEIRA DA TRINDADE	8 397	4 050
MAITÉ VAZ D'OLIVEIRA RAMOS	8 074	3 726
IDALBERTO ISSUF SAMPAIO E MELO BALDÉ	8 074	3 726
CINIRA NAGETTE COSTA GOMES	8 074	2 433
MARISA FATIMA GONCALVES	4 982	2 491
SALIMO MÁRIO	8 384	0
BRUNA ROMILA BARROS RODRIGUES LIMA	8 074	2 639
ROSYNIRA MILENE BARBOSA CENTEIO	8 044	3 697
JOSE XIMENES DA CONCEIÇÃO	1 035	1 035
MARIA ISABEL SILVÉRIO BARRADAS	10 351	10 351
ANTÓNIO JOÃO SOUSA GUTERRES	1 035	1 035
INSTITUTO SUPERIOR DE AGRONOMIA	1 165	1 165
JOÃO SANTOS LEITE CIMA GOMES	2 588	2 588
LIUDMILA BRAGANÇA CATELO DAVID	5 537	5 537
LAGCHAR NETO VIEGAS BARRETO	5 372	5 372
ISAULINA NETO VIEGAS BARRETO	5 452	5 452
CÉSAR MARCELINO VIEIRA	4 912	4 912
RITA MARTINS RUFINO VALENTE	16 407	9 485
ANDRÉ BARROS RUIVO	52	52
LÍGIA MARTA DE FREITAS P. TEIXEIRA	29 896	16 451
NUNO MIGUEL JEREMIAS RAMALHO	24 321	15 991
CATARINA C FIGUEIREDO MENDES MOURÃO	12 716	12 716
RITA VENÂNCIO GERALDES SOBREIRO	11 773	8 312
ANDRÉ MIGUEL RAMOS DE MIRANDA	49 696	25 529
JOÃO ALEXANDRE DOS SANTOS MARTINS	29 099	20 768
DANIEL SALVADOR BARROCA	6 252	6 252
MARIA JOÃO FALCÃO DE C F GONÇALVES	6 248	6 248

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	GRANTED US\$	PAID US\$
PEDRO MIGUEL NEVES MARQUES DA COSTA	5 176	2 588
MARIA ISABEL DA ASSUNÇÃO ROCHA CARVALHO	7 763	7 763
FILIPPE MIGUEL FRAGOSO CASACA	3 235	1 617
PEDRO AGOSTINHO VAZ	6 081	6 081
SUSANA DE SOUSA DIAS	7 763	3 882
LUCINDA BARROS DA GLÓRIA AFONSO	4 944	4 944
ANACLETO JOAO MIGUEL FRANCISCO	4 777	4 777
BAKISADILA LUINDULA KITOKO	4 777	4 777
GONÇALO LOBO FERREIRA DE SENA GOMES	1 747	1 747
MAURO BRUNO RIBEIRA CERQUEIRA	13 909	2 853
CRISTIANA MARISA GONCALVES BORGES	809	809
MIKAEL MARQUES SILVA	809	809
DAVID ALEXANDRE SILVESTRE FERREIRA	809	809
MÓNICA JOANA DE BARROS BAPTISTA	7 139	7 139
MARCIA DE JESUS N MANUEL MUNGUAMBE	5 434	5 434
EDUARDO GUERRA	4 089	4 089
MARIANA SA LOPES TAVARES CALÓ	6 992	3 521
SWASILANNE DA SILVA BATISTA DE SOUSA	5 452	5 452
PERPÉTUA CHIMUMA	4 953	3 429
LUKEBA ANDRE	4 777	4 777
LUISA DE FÁTIMA XAVIER MARTINS	4 953	3 429
FRANCISCA DE JESUS LIBERATO	6 009	6 009
CLOTILDE DE ROSARIA PAULO NHATAVE	5 890	5 890
LÚCIA FLORÊNCIO NHAMBE	5 434	5 434
NILTON CÉSAR ÉVORA	4 793	4 793
JOAQUINA DA SILVA MILAGRE MAGALHÃES	5 557	5 557
MIRYAN BANDEIRA CASSANDRA SOARES	5 507	5 507
MARIA CELESTE NEVES CHANTRE	4 917	4 917
ADILSON DE JESUS CABRAL TAVARES	16 950	6 521
JONAS ALBERTO MAHUMANE	16 950	7 945
PEDRO MIGUEL DE ALMEIDA LETRIA	31 832	25 807
JOÃO RIBEIRO BUTIAM CÔ	15 824	9 070
ANDREIA CRISTINA DUARTE PINTO CORREIA	688	688
MANUEL JOÃO SALVADOR DURÃO	627	627
EDITE LOPES DA SILVA	13 482	6 547
ANA ISABEL SALGUEIRO TRINCÃO	11 903	11 903
ANA ISABEL VIEIRA MONTEIRO	9 820	9 820
ARNALDO JORGE MENDES DE BRITO	16 950	0
OCTÁVIO MIGUEL DA GLÓRIA ROSADO	8 330	8 330
MARCELINO MOIANA	16 950	3 494
MARCOLINO JOSÉ CARLOS MOCO	15 824	2 368
ADRIANO FERNANDO BENVINDO	15 824	4 619
BRUNO FILIPE MACHADO RAMOS	3 389	3 389
MARTINHO DA CRUZ NOMBO	12 564	0
EVÓDIA GOMES DA GRAÇA	15 824	4 619
FRANCISCO LEONARDO VICENTE	15 824	0
JOSÉ JORGE DIAS	16 950	5 745

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	GRANTED US\$	PAID US\$
ELÍSIO MANUEL FERNANDO JOSSIAS	16 950	7 945
ANA RENATA CERNADAS GASPAR	4 165	4 165
JOANA LIMA SOARES MARTINS	12 898	12 898
PATRICIA ANDREIA PINHEIRO DE SOUSA	776	776
DIANA BASTOS SEABRA	52 163	30 761
LUIS ANDRÉ BARRENHO GOMES	1 514	1 514
FRANCISCO DE FREITAS JANES CARTAXO	49 818	46 357
ISABEL SOARES ALVES	8 639	8 639
LORENZO GUSTAVO MACAGNO	5 124	5 124
KONSTANTIN ALEXANDER RICHTER	12 797	0
SIMÃO TOIVOLA CÂMARA LEME CAYATTE	19 029	16 722
ANDRÉ AZEVEDO MENDES ALBUQUERQUE PASSOS	11 645	11 645
LEONOR SERRANO GONÇALVES HENRIQUES	9 566	5 565
INSTITUTO DE HIGIENE E MEDICINA TROPICAL - IHMT	5 176	4 140
MUSEU NACIONAL DE ARQUEOLOGIA	1 021	1 021
NUNO FILIPE DE CARVALHO AFONSO FERNANDES DIAS	1 578	1 578
DRYAS ARQUEOLOGIA LDA	11 166	11 166
JOÃO IBER DA COSTA	8 074	2 433
WALDMAR FIGUEIREDO VAZ PEREIRA	8 074	2 433
CARLA SOFIA CARDOSO DA GLÓRIA AMARO	6 780	0
GENELEYSE DA C FRANCA E L SOARES	8 074	2 433
UNIVERSIDADE DE COIMBRA - FLUC	12 939	12 939
ADULAI RODRIGUES	4 852	0
MARIE SOPHIE MIGNOT	739	739
VASCO FABIÃO MENDONÇA	739	739
LUIZA DEDISIN	794	794
PATRYCJA GABREL	863	863
EUCLIDES JORGE VARELA DA SILVA	12 564	1 954
PEDRO ROSA MENDES	16 174	4 043
LUCIA CATARINA DUARTE VAZ	1 100	550
FAUSTINO WAHAIA	712	712
ALICE DESSIREE SANTOS SIERRA	1 100	550
CELESTINO SANCHES MARTINS	3 105	3 105
LUIS ANTONIO MARQUES CAETANO	809	809
GISELA TEODORO LOPES MARCELINO	750	375
ADRIANA ONDINA PESTANA SANTOS	1 100	550
DAVID EDUARDO SILVA CASTANHEIRA	750	375
FRANCISCO JOAO BENTES GOMES	1 100	1 100
JOAO PAULO FERREIRA CASTRO	1 100	550
JORGE MANUEL GONCALVES FREIXO	750	375
JOSE JOAO TEIXEIRA CARVALHO	1 100	550
LUCIA ELISA GONCALVES GUEDES	750	375
VITOR DANIEL SAMPAIO SILVA	750	375
MARIA JOAO RIBEIRO SILVA	750	375
TIAGO GRADIZ BARRIGANA	750	375
RICARDO MIGUEL MORAIS SOUSA	750	375
RUBEN FILIPE SOUSA PACHECO	1 100	550

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	GRANTED US\$	PAID US\$
SANDRO EMANUEL SALGADO PINTO	750	375
ALEXANDRO CARDOSO	8 074	3 726
BONANZA DIAS CEITA DE ENCARNACÃO	6 405	6 405
ARTUR BRUNO ARAUJO OLIVEIRA	809	809
MARCO ANTONIO ABREU FERNANDES	1 100	550
CATIA PRISCILA MARTINS SILVA	1 100	550
CRISTIANO MARTINS ANTUNES	1 501	1 126
JOANA RAQUEL BRANDAO SILVA	1 100	550
JORGE MIGUEL GOMES OLIVEIRA	750	375
DANIELA POSSIDONIO LEANDRO	2 200	1 650
FRANCISCO RIBEIRO FERREIRA	1 100	550
DIANA CARINA SOUSA MOTA	1 100	550
ODAIR BARTOLOMEU BARROS L VARELA	3 280	3 280
ADALGIZA PEREIRA MENDONÇA DA COSTA	8 074	3 079
JORGE CARDOSO	8 074	3 209
DJENABÚ DJALÓ	8 074	3 726
VENCESLAU OCANTE PEDRO DA SILVA	8 074	3 726
FERNANDA QUARESMA DA VERA CRUZ	8 074	2 433
ASSOCIACAO AJUDA MAE	20 147	15 178
CLÁUDIO ANDRADE DA CONCEIÇÃO TOMAS	15 824	9 769
ABEL MARCELINO VIEIRA PAXE	4 619	4 619
REMI SANTOS SIMOES	809	809
CAROLINA MELO VELHO VALE	809	809
ANA RITA ALMEIDA CALISTO SILVA	809	809
MIGUEL ANGELO CASTELO BRANCO GRACA FERREIRA	8 799	8 799
SUSETTE MARLI FONSECA CRUZ	1 100	550
JULIANA ALMEIDA DAMIL	1 100	550
PAULO ALEXANDRE MOUTINHO COLUNAS	1 100	550
ANA LUISA ABREU FERNANDES	1 100	550
TIAGO JOAO MELO ALVES	1 501	1 126
RICARDO ANDRE TEIXEIRA RIBEIRO	1 100	550
CLAUDIO NUNO CASTRO PESTANA	1 100	550
SANA BEGHTEBA TAMBÁ NA NUM-NA	8 074	3 726
JENILDO COSTA ALMEIDA	388	388
WILSON PEREIRA DA TRINDADE	8 074	3 726
ETEVALDO CALISTO CHEVEIA	12 564	2 989
HERBERTO HELDER DE OLIVEIRA	15 527	3 882
JOCYLAINNE DOS RAMOS SILVA RODRIGUES	6 405	6 405
MAURA DE JESUS FONSECA DE APRESENTAÇÃO	6 405	6 405
JULIO PATRICIO ROSA	809	809
DIANA SOFIA BRANCO DOMINGUES	809	809
LINA FATIMA PEREIRA PIMENTEL	809	809
GILSON JOSÉ SIMÃO LAZARO	15 824	9 122
AIRES BRUZACA DE MENEZES	15 824	4 619
AUGUSTO CASSUL	31 649	18 192
PEDRO MORENO BRITO	15 824	4 619
JOSE ANTÓNIO SEMEDO BRITO	2 808	2 808

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	GRANTED US\$	PAID US\$
ADALBERTO FILOMENTO C S VIEIRA	15 824	8 035
PEDRO MIGUEL MARGALHOS RODRIGUES	18 567	7 155
HELGA MARGARIDA C FERREIRA GARCIA	22 087	7 116
RICARDO SANTOS CELESTINO	36 884	21 913
MATEUS PEREIRA KOWALSKI	15 333	3 921
VICTOR BAPTISTA VARELA BARROS	10 971	3 091
MARIA MANUELA C GLAZIOU TAVARES	19 152	11 544
CARLOS ALBERTO F ALMEIDA PEREIRA	11 726	314
RICARDO JORGE CARVALHO PESSA OLIVEIRA	20 382	7 375
MARTA ALICE GABRIEL SOARES	19 721	5 097
FRANCISCO PAULO MARQUES OLIVEIRA	18 891	7 479
JAQUELINE VIEIRA RAMOS CANUTO	19 861	8 449
NUNO MIGUEL PIRES SERRA	17 623	4 587
ROGERIO MANUEL R MARQUES SILVEIRA	16 957	3 921
CHRISTIAN GOMES SILVA RAMOS	970	970
JANUARIO GONÇALVES DE CEITA	8 074	3 726
DULCELENA PIRES DOS SANTOS DAS NEVES	8 074	3 726
LÚCIA MOREIRA GIL	8 074	3 726
MANUEL BORGES TAVARES	8 408	4 061
OZIAS MOISES VIEIRA BARROS	8 016	3 668
LUDMILO TINY	8 105	2 433
DOMINGOS MANUEL QUITUMBO	8 074	3 726
JORGE MANUEL DE SOUSA CHAVES	15 824	13 625
FERNANDO ARCHER PARAÍSO PÁDUA	32 348	32 348
MARIA AMÉLIA DUARTE FERREIRA	32 348	32 348
LADISLAV KVASZ	80 869	80 869
PEDRO CARNEIRO	64 695	64 695
YARLENE SACRAMENTO SEQUEIRA	7 964	3 616
EDGAR FILIPE DA SILVA MOSA	0	15 791
GONÇALO LOBO FERREIRA DE SENA GOMES	0	8 330
PATRÍCIA ANDREIA PINHEIRO DE SOUSA	0	8 330
TIAGO FERROS BOTELHO HESPANHA	0	2 777
FRANCISCO DE FREITAS JANES CARTAXO	0	3 249
NANCY ELENA FERREIRA GOMES	0	8 579
DANIEL FILIPE COUTINHO PEIXOTO	0	13 806
JOSE GABRIEL SILVA LOPES	0	11 412
MARIA AMELIA BARRADAS CARLOS	0	9 355
CARLA SOFIA SILVA FERREIRA	0	7 608
KEILA VIEIRA SOUSA	0	7 608
DINA RAQUEL SILVA COELHO	0	11 166
MARIA TERESA TEIXEIRA GONCALVES	0	8 909
ANTONIO PEDRO ROCHA CARDOSO GONCALVES	0	10 669
ANTONIO ARTUR PAZ FERREIRA PINTO DUARTE	0	41 510
BRUNO ANDRE COSTA COELHO	0	16 929
CATARINA BRITO NORONHA SANTIAGO	0	9 271
SARA RAQUEL MONTEIRO SILVA ADAES	0	452
DARIO ALEXANDRE MARTINS TRINDADE	0	15 941

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	GRANTED US\$	PAID US\$
JOÃO ANTÓNIO FURTADO BRITO	0	8 307
ANTÓNIO AFONSO DELGADO	0	10 299
MARTA FRANCISCO MABOTE CHAQUISSE	0	7 349
TAZI NIMI MARIA MAGHEMA	0	2 251
VÍCTOR MÉRCIA JUSTINO	0	7 349
ANA ROSA LOPES DE ARAUJO	0	14 699
ROSA LOPES ROCHA	0	9 006
FERNANDO CAMPAL	0	4 140
PRIYAN KIRIT GEENTILAL	0	4 140
JOEL MANUEL	0	5 417
ROSIA NE SOFIA GOMES	0	4 140
EDSON WANDERLEY FURTADO TAVARES SILVA	0	4 140
ENIO LOPES DA CONCEIÇÃO PAQUETE	0	4 140
RUI MIGUEL DA CONCEIÇÃO B DE SOUSA	0	4 140
CARLA SOFIA OLIVEIRA TEIXEIRA DOS SANTOS	0	4 140
SOFIA RAQUEL SILVA	0	5 553
BALDE, MAMADU BOBO	0	4 140
DIANA BASTOS SEABRA	0	5 370
ANA ISABEL SALGUEIRO TRINCÃO	0	4 859
CARLOS MIGUEL LÉRIAS SIMÕES	0	4 280
ANTÓNIO MANUEL MARTINS LEAL	0	4 859
ANA MARIA FERREIRA MENDES	0	11 107
ANA ISABEL VIEIRA MONTEIRO	0	6 942
FRANCISCO VIDAL PINTO NEVES DOS SANTOS	0	23 181
OCTAVIO MIGUEL DA GLÓRIA ROSADO	0	6 248
IVAN PRATA ARSENIO NUNES	0	2 140
JOÃO GONÇALO GONÇALVES SOUSA PINTO	0	5 553
SUSANA Mº MELO PATO PEDROSA JESUS	0	11 107
HUGO FILIPE RIBEIRO LEITÃO	0	3 210
LEONOR SERRANO GONÇALVES HENRIQUES	0	5 095
LUIS MONCADA RAMOS PINTO	0	5 575
MARIA JOÃO FALCÃO DE C F GONÇALVES	0	1 388
BRUNO FILIPE MACHADO RAMOS	0	11 107
ANA RENATA CERNADAS GASPAR	0	6 942
CHINERETH ISSAQUE RAMOS JOSÉ	0	7 708
JOÃO VITOR PINHO SARAIVA	0	291
ANDRÉ NUNO TEIXEIRA FARIA FERREIRA GUEDES	0	4 165
ANA RAQUEL FERNANDES DA SILVA GUERR	0	1 070
ISABEL SIMÕES	0	11 056
ADRIANO FERNANDO BENVINDO	0	6 437
MERCEDES HERNÁNDEZ MARQUÊS	0	1 268
VANESSA DOS SANTOS OLIVEIRA	0	3 015
RAFAELA JOBBITT	0	2 568
JAIR ANDRÉ PINTO DOS REIS	0	7 349
VÂNIA INÊS DA CONCEIÇÃO NEVES TEMBE	0	5 512
ISABEL SALOMÉ DE MIRANDA SANTOS DE LIMA	0	8 452
DOMINGOS AUGUSTO MACUCULE	0	9 782

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	GRANTED US\$	PAID US\$
MIDANA FELISMINO DA SILVA	0	6 159
BARTOLOMEU LOPES VARELA	0	8 954
TEODOLINDA MENDES SANTOS RODRIGUES	0	10 610
IRENE SANTOS DA CRUZ	0	11 205
HELENO DA LUZ MONTEIRO SANCHES	0	8 347
IVONE DE FÁTIMA BRITO MONTEIRO CENTEIO	0	7 660
JOSÉ CARLOS FREIRE TAVARES	0	7 482
VICENTE PAULINO	0	7 207
MÁRIO JOSÉ CARVALHO DE LIMA	0	10 612
ELSA MARIA DOS VIVEIROS FORTES GABRIEL	0	9 006
FIDELIS MANUEL LEITE MAGALHÃES	0	7 996
RICARDO ALEXANDRE S. SANTOS AFONSO	0	15 441
ANA FILIPA MONTEIRO MACHADO FERREIRA	0	1 294
ERMELINDA MARIA FILIPE ALVES	0	7 349
ELMIRA FERREIRA GAMA	0	4 140
ALEX NOGUEIRA DA TRINDADE	0	6 431
MAITÉ VAZ D'OLIVEIRA RAMOS	0	6 431
IDALBERTO ISSUF SAMPAIO E MELO BALDE	0	6 431
CINIRA NAGETTE COSTA GOMES	0	5 417
ANDRES MALAMUD	0	1 346
MARISA FATIMA GONCALVES	0	2 491
MARIA RAQUEL FREIRE	0	1 346
DANIELA RUTE SANTOS NASCIMENTO	0	1 346
PEDRO MIGUEL FERREIRA MARQUES	0	1 346
MARC TORRELL FARO	0	957
ROSA MARIA PEREZ	0	1 346
RICARDO JORGE MAGALHÃES A. S. SOUSA	0	1 346
MARIA LEONOR BORRALHO GASPAR PINTO	0	1 346
MIGUEL PINA E CUNHA	0	1 346
PAULO DOS SANTOS DUARTE VITÓRIA	0	957
LAURA C. FERREIRA-PEREIRA	0	1 346
CARLA SOFIA RODRIGUES DA COSTA	0	957
DEOLINDA SUSANA DA COSTA MARQUES	0	11 037
HO MANH DUNG	0	1 346
SALIMO MARIO	0	11 140
CARMEN SOFIA RODRIGUES S. FONSECA	0	1 346
BRUNA ROMILA BARROS RODRIGUES LIMA	0	5 417
ANA CRISTINA COELHO BARBOSA	0	957
GOFFREDO BALDOVINO GIOVANNI ADINOLF	0	1 346
CATARINA BATISTA FIALHO ROSADO	0	957
ROSYNIRA MILENE BARBOSA CENTEIO	0	4 140
GIUSEPPINA RAGGI	0	1 346
MARIA DA SOLEDADE C. SILVA SANTOS	0	1 346
RUI JOÃO ABRUNHOSA CARVALHO GONÇALVES	0	1 346
JOÃO LUÍS GONÇALVES DOS REIS NUNES	0	1 346
ANTÓNIO JOAQUIM DE CASTRO RAIMUNDO	0	1 346
MARIA ALFREDO F. F. LOPES MOREIRA	0	1 346

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	GRANTED US\$	PAID US\$
NUNO C SANTOS	0	1 346
SUSANA PAULA FLORINDO SALGADO	0	1 346
AURÉLIO JOAQUIM DE CASTRO CAMPILHO	0	1 346
FRANCISCO COLUNAS PEREIRA CAMARA PEREIRA	0	15 863
CARLOS ALBERTO BASTOS DE OLIVEIRA	0	1 346
SEBASTIÃO DAVID MARQUES APARICIO GUTERRES	0	5 416
MARC OLIVA I FRANGANILLO	0	1 346
MARGARIDA MARIA MACEDO FERNANDES	0	1 346
LICINIA MARIA SANTOS SIMAO	0	1 346
LUIS ALFREDO MARTINS AMARAL	0	1 346
JORDI NOFRE MATEO	0	1 346
PAULA ALEXANDRA C S H GODINHO	0	1 346
JORGE MANUEL G P ISIDORO	0	957
PETER SZUCS	0	957
EDUARDO JORGE DA COSTA ALVES	0	1 346
PATRICIA MATOS CRUZ SILVA PEREIRA	0	1 346
CARINA MIGUEL F C R RODRIGUES	0	957
ALEXANDRE ROQUE MENDES PÓLVORA	0	957
ANDRÉ FILIPE DE CARVALHO BARRINHA	0	1 346
ROSA MARINA LOPES BRÁS M AFONSO	0	957
MARIA TERESA BRAGA VALENTE ALMEIDA RESTIVO	0	1 346
LUCIA CATARINA DUARTE VAZ	0	550
MARIA CEU FERNANDES FERREIRA	0	550
UNIVERSIDADE ACORES	0	3 105
ALEXANDRA HORTA MARTINS	0	550
SONIA PATRICIA SEABRA CAMPOS	0	550
MONICA GOUVEIA CARDOSO	0	550
ALVARO MIGUEL MEDEIROS GARCIA	0	550
BLEIZY DA VERA CRUZ JOSE DA COSTA	0	4 140
ODÍLIA DA CRUZ FORTES	0	4 140
CARINA COSTA BORRALHO	0	550
ALICE DESSIREE SANTOS SIERRA	0	550
DEBORA CRISTOVAO RICARDO	0	550
ANDREIA MERCIER NUNES	0	375
ANITA NARENDRA JIVAN	0	550
LUIS FILIPE MARTINHO ANDRADE	0	550
SONIA MARIA GOMES AMARAL FERREIRA	0	550
CELESTINO SANCHES MARTINS	0	2 312
FRADIQUE DO ESPÍRITO SANTO FERREIRA	0	1 035
GISELA TEODORO LOPES MARCELINO	0	375
ADRIANA ONDINA PESTANA SANTOS	0	550
CATIA SOFIA OLIVEIRA PEREIRA	0	550
DAVID EDUARDO SILVA CASTANHEIRA	0	375
FILIPE MIGUEL FIGUEIREDO MURTINHEIRA	0	375
JOAO PAULO FERREIRA CASTRO	0	550
JORGE MANUEL GONCALVES FREIXO	0	375
JOSE JOAO TEIXEIRA CARVALHO	0	550

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
LUCIA ELISA GONCALVES GUEDES	0	375
VITOR DANIEL SAMPAIO SILVA	0	375
NUNO RICARDO RIBEIRO BARROS	0	970
MARIA JOAO RIBEIRO SILVA	0	375
TIAGO GRADIZ BARRIGANA	0	375
TIAGO PINHO PEREIRA	0	375
RICARDO MIGUEL MORAIS SOUSA	0	375
RUBEN FILIPE SOUSA PACHECO	0	550
SANDRO EMANUEL SALGADO PINTO	0	375
ALEXANDRO CARDOSO	0	4 140
HELENA SOFIA FREITAS GOUVEIA	0	550
MARCO ANTONIO ABREU FERNANDES	0	550
CATIA PRISCILA MARTINS SILVA	0	550
JOSE ALBERTO CUNHA MARQUES	0	550
JOANA RAQUEL BRANDAO SILVA	0	550
SUSANA RAQUEL PINTO GOMES AMARAL PEREIRA	0	550
JORGE MIGUEL GOMES OLIVEIRA	0	375
MARCO ANDRE GONCALVES PINHEIRO	0	550
MAYCOLL FERREIRA VIEIRA	0	550
FRANCISCO RIBEIRO FERREIRA	0	550
DIANA CARINA SOUSA MOTA	0	550
ADALGIZA PEREIRA MENDONÇA DA COSTA	0	4 140
DJENABÚ DJALÓ	0	4 140
VENCESLAU OCANTE PEDRO DA SILVA	0	5 417
FERNANDA QUARESMA DA VERA CRUZ	0	5 331
CLAUDIO ANDRADE DA CONCEIÇÃO TOMÁS	0	5 150
SUSETTE MARLI FONSECA CRUZ	0	550
JULIANA ALMEIDA DAMIL	0	550
PAULO ALEXANDRE MOUTINHO COLUNAS	0	550
ANA LUISA ABREU FERNANDES	0	550
RICARDO ANDRE TEIXEIRA RIBEIRO	0	550
MARILIA ALEXANDRA FILIPE MIGUEL	0	550
MARTA SOFIA CORREIA NEVES	0	375
CLAUDIO NUNO CASTRO PESTANA	0	550
SÓNIA MARIA DUARTE MELO SILVA VICTÓRIA	0	11 205
MARIA DE FÁTIMA BARBOSA AMADO CORREIA	0	9 006
EVANILDO TAVARES MONTEIRO	0	4 140
WILSON PEREIRA DA TRINDADE	0	5 417
ETEVALDO CALISTO CHEVEIA	0	9 187
HERBERTO HELDER DE OLIVEIRA	0	11 645
GILSON JOSE SIMÃO LAZARO	0	6 444
AIRES BRUZACA DE MENEZES	0	9 006
AUGUSTO CASSUL	0	2 200
PEDRO MORENO BRITO	0	9 006
JOSÉ ANTÓNIO SEMEDO BRITO	0	7 349
ADALBERTO FILOMENTO C S VIEIRA	0	7 530
PEDRO MIGUEL MARGALHOS RODRIGUES	0	11 412

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

EDUCATIONAL PURPOSES**PORTUGAL**

	GRANTED US\$	PAID US\$
HELGA MARGARIDA C FERREIRA GARCIA	0	14 970
RICARDO SANTOS CELESTINO	0	16 833
MATEUS PEREIRA KOWALSKI	0	11 412
VICTOR BAPTISTA VARELA BARROS	0	19 098
MARIA MANUELA C GLAZIOU TAVARES	0	7 608
CATARINA ALEXANDRA CUNHA FERNANDES	0	21 466
FERNANDO PAULO CRUZ GABRIEL	0	5 072
CARLOS ALBERTO F ALMEIDA PEREIRA	0	15 019
RICARDO JORGE CARVALHO PESSA OLIVEIRA	0	15 744
MARIA FORJAZ S SEQUEIRA MENDES	0	11 412
MARTA ALICE GABRIEL SOARES	0	12 777
FRANCISCO PAULO MARQUES OLIVEIRA	0	14 970
JAQUELINE VIEIRA RAMOS CANUTO	0	14 970
NUNO MIGUEL PIRES SERRA	0	13 036
ROGERIO MANUEL R MARQUES SILVEIRA	0	11 412
CHRISTIAN GOMES SILVA RAMOS	0	16 471
JANUÁRIO GONÇALVES DE CEITA	0	4 140
DULCELENA PIRES DOS SANTOS DAS NEVES	0	4 140
LUCIA MOREIRA GIL	0	4 140
MANUEL BORGES TAVARES	0	4 140
OZIAS MOISÉS VIEIRA BARROS	0	4 140
LUDMILO TINY	0	5 416
DOMINGOS MANUEL QUITUMBO	0	4 140
JORGE MANUEL DE SOUSA CHAVES	0	1 294
YARLENE SACRAMENTO SEQUEIRA	0	4 140
	<u>2 516 768</u>	<u>2 675 322</u>
 TOTAL EDUCATIONAL	 <u>8 864 948</u>	 <u>9 541 380</u>
 TOTAL WITHOUT INDIVIDUAL	 <u>6 348 179</u>	 <u>6 866 058</u>

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 1		
UNIVERSITE D'ETAT D'EREVAN / YEREVAN STATE UNIVERSITY	19 926	19 926
	19 926	19 926
CATEGORY 2		
DAVIT EDUCATIONAL CHILD'S CENTER OF ART	9 963	9 963
	9 963	9 963
CATEGORY 4		
DIOCESE OF ARMENIAN APOSTOLIC HOLY ORTHODOX CHURCH IN GEORGIA	24 908	24 908
COLLEGE TEBROTZASSERE	16 112	16 112
ECOLE BI-HEBDOMADAIRE SAMUEL MOORAT	6 495	6 495
ECOLE BILINGUE SAINT MESROB	13 353	13 353
ECOLE HAMASKAINE	18 309	18 309
ECOLE BILINGUE BARSAMIAN	2 581	2 581
ECOLE PRIVEE-MIXTE MARKARIAN-PAPAZIAN	29 475	29 475
A G B U YUZBASHIAN-GULBENKIAN ARM SCHOOL	34 871	34 871
ARMENIAN COMMUNITY SCHOOL - "KEVORKOFF "	1 196	1 196
NAREG ARMENIAN SCHOOL, NICOSIA	14 989	14 989
LEVON & SOPHIA HAGOPIAN PRIMARY SCHOOL	7 805	7 805
ZAVARIAN ARMENIAN NATIONAL SCHOOL	3 338	3 338
ST TARKMANCHATZ SECONDARY SCHOOL	12 559	12 559
OZEL BEZCIYAN ERMENI ILKOGRETIM OKULU	15 064	15 064
ÖZEL KALFAYAN-CEMARAN ERMENI YATILI KIZ ILKÖGRETİM	25 406	25 406
ÖZEL GETRONAGAN ERMENI LİSESİ	10 112	10 112
KAREN YEPPE ARMENIAN COLLEGE (AL SOURİYAH)	14 945	0
ZAVARIAN SCHOOL (DEJLİE)	5 978	0
ECOLE NATIONALE GULBENKIAN (EL SHARK) SCHOOL	3 985	0
HAIGAZIAN (EL AMJAD) SCHOOLS	6 476	0
SAHAGIAN ARMENIAN SCHOOL (DAR EL-SALAM)	6 476	0
GUERTASSIRATZE (DAR EL TARBIE)	13 948	0
EL-NIZAM (MIATSIAL) SCHOOL	8 469	0
ECOLE NATIONALE YEPRAD (EL FIRAT)	11 956	0
ARMENIAN MESROBIAN (EL-LIWA) SCHOOL	6 476	0
ARMENIAN COLLEGE AZADOUTIOUN (AL HORRIYE)	3 487	0
AL-CHOUHADA (NAHADAGATZ) ARMENIAN SCHOOL	3 985	0
OUSSOUMNASSIRATZ EDUC UNION SCHOOL	3 985	0
NOOBARIAN (HOORIET) ARMENIAN SCHOOL	2 491	0
ECOLE KHORENIAN (AL-ISTIKLAL)	1 993	0
VERADZNOUNT (AL-YAKZA) SCHOOL	3 487	0
ARMENIAN EVANGELICAL (AL HAYAT) SCHOOL	1 993	0
ARMENIAN EVANGELICAL MARTYRS'SCHOOL	996	0
HAIGAZIAN (MOWAHADE), HASSAKE	4 982	0
MESROBIAN (AS-SALAM) KAMICHLI	4 982	0
NAJARIAN-C GULBENKIAN AGBU'S CENTRAL HIGH SCHOOL	21 919	0
MARASH ARMENIAN NATIONAL SCHOOL (MESROBIAN)	8 469	0
GUILIGUIAN COLLEGE	10 959	0

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
TARKMANTCHATZ NATIONAL COLLEGE (EL-RISALAH)	7 970	0
SAHAKIAN NATIONAL SCHOOL	3 487	0
AKSOR KASSARDJIAN ARMENIAN NATIONAL SCHOOL	13 948	13 948
APKARIAN NATIONAL SCHOOL	25 032	25 032
HARATCH ELEMENTARY & C GULBENKIAN SECONDARY SCHOOL	28 943	28 943
ARMENIAN NATIONAL FORTY MARTYRS SCHOOL	22 028	22 028
COLLÈGE LEVON & SOPHIA HAGOPIAN	29 889	29 889
NOUBARIAN-KHRIMIAN NATIONAL ARMENIAN SCHOOL	15 144	15 144
ECOLE ROUPINIAN - SAHAG MESROBIAN	19 906	19 906
SOUREN KHANAMIRIAN ARMENIAN COLLEGE	18 232	18 232
YEGHISHE MANOUKIAN COLLEGE	30 288	30 288
FOYER CARDINAL AGAGIANIAN	10 112	10 112
AGBU LEVON G NAZARIAN SCHOOL	10 461	10 461
AGBU BOGHOS K GARMIRIAN INTERMEDIATE SCHOOL	9 953	9 953
COLLÈGE MELANCHTON ET HAIG ARSLANIAN	29 132	29 132
ARMENIAN AGINIAN SCHOOL	1 494	1 494
HAMAZKAINE ARSHAK & SOPHIE GALSTAUN SCHOOL	5 454	5 454
ARMENIAN PRIVATE SCHOOL - KUWAIT	8 043	8 043
ECOLE ARMÉNIENNE SOURP HAGOP	9 772	9 772
ECOLE NOTRE-DAME DE NAREG	4 687	4 687
STEPHANOS HOVAGUIMIAN SCHOOL	2 690	2 690
VICTORIA & KRIKOR TYUTYUNDJIAN ELEMENTARY SCHOOL	7 393	7 393
ECOLE NATIONALE NAHADAGATS (SHOUHADA)	1 993	0
EXTERNATO JOSÉ BONIFACIO	9 863	9 863
	<u>714 921</u>	<u>549 037</u>

CATEGORY 5

THE INTERNATIONAL HRANT DINK FOUNDATION	19 926	19 926
FONDATION HAGOP D TOPALIAN	31 139	31 139
CROIX BLEUE DES ARMÉNIENS DE FRANCE	4 982	4 982
HERBERT MAURER	4 982	4 982
ASSOCIATION INTERNATIONALE DES ÉTUDES ARMÉNIENNES - AIEA	4 529	4 529
ANI ARMENIAN FOUNDATION (ARMEENSE STICHTING ANI)	2 588	2 588
BIBLIOTHÈQUE UNIVERSITAIRE DES LANGUES ET CIVILISATIONS (BULAC)	14 945	0
INSTITUT NATIONAL DES LANGUES ET CIVILISATIONS ORIENTALES INALCO	14 945	0
MITOST INTERNATIONAL ASSOCIATION	59 151	0
ASSOCIATION "SOURCES D'ARMÉNIE"	10 351	10 351
ARMENIAN PATRIARCHATE OF JERUSALEM	24 908	24 908
	<u>192 443</u>	<u>103 403</u>

CATEGORY 11

TIKNIK NGO	<u>14 945</u>	<u>14 945</u>
	<u>14 945</u>	<u>14 945</u>

CATEGORY 16

ANTOINE AGOUDJIAN	9 963	9 963

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ORPHELINAT DES SOEURS ARM CATHOLIQUES	7 472	7 472
COLLEGE NOTRE DAME DE BELLECOMBE	9 057	9 057
ARMENIAN PATRIARCHATE - ISTANBUL	49 815	49 815
EURASIA PARTNERSHIP FOUNDATION	25 051	25 051
INSTITUTE FOR DEMOCRACY AND HUMAN RIGHTS (IDHR)	14 945	14 945
JOURNALISTS' CLUB "ASPAREZ" NGO	14 533	14 533
SCHOOL OF ORIENTAL AND AFRICAN STUDIES (SOAS)	9 014	9 014
TERCHOONIAN HOME ORPHANAGE	51 808	51 808
UNIVERSIDADE DE S PAULO	4 982	4 982
MAISON DES ETUDIANTS ARMENIENS	26 687	26 687
UNIVERSITA CA'FOSCARI VENEZIA	9 341	9 341
INSTITUT DE LA CONGRÉGATION DES SOEURS ARM CATH	3 202	3 202
BIRDS' NEST ARMENIAN ORPHANAGE	55 295	55 295
CENTRE ZVARTNOTZ POUR ENFANTS HANDICAPÉS MENTAUX	35 867	35 867
CAHL - CENTERS FOR ARMENIAN HANDICAPPED IN LEBANON	35 867	35 867
CENTRE DE FORMATION PEDAGOG KHATCHER KALOUSTIAN	11 956	11 956
AGBU CENTRE CULTUREL EDUCATIF CALOUSTE GULBENKIAN	21 919	21 919
ECOLE DE FORMATION ARMENOLOGIQUE HAMAZKAYIN	6 974	0
CENTRE AREVIG POUR ENFANTS HANDICAPÉS MENTAUX	9 465	0
OPEN UNIVERSITY OF ALEPPO	19 926	0
SCHOOL OF ORIENTAL AND AFRICAN STUDIES (SOAS)	0	69 585
	433 138	466 358

CATEGORY 17

SERGE JERKEZIAN	2 491	2 491
MICHAEL KHANDZIAN	3 985	3 985
ARGISHTI BAGHDASARIAN	1 993	1 993
NORA KOL	2 491	2 491
ANNA MARIA OKNAYAN	1 993	1 993
SEROUJ BAJAKEZIAN	2 491	2 491
SHOGER BABETIAN	2 491	2 491
ALINA PILIBOSYAN	996	996
VANA KHEDERLARIAN	2 491	2 491
TARA TATE	2 989	2 989
DAVID MATCHOULIAN	3 985	3 985
ONNOCAN HULYAR	1 494	1 494
CHAGHIG ARZOUMANIAN	3 487	3 487
KRIKOR YACOUBIAN	2 491	2 491
NANOR KIRAJIAN	2 491	2 491
SILA FIDAN	1 494	1 494
MASES MARTEROS	2 989	2 989
TALAR DERVARTANIAN	1 494	1 494
MURAT DEMIR	1 494	1 494
GARINE BOGHOSSIAN	3 985	3 985
GARINE ABDOYAN	2 491	2 491
GASSIA DOUDAKLIAN	2 989	2 989
LORY KAPOUDJIAN	2 989	2 989
TAMAR DEMIRCI	1 494	1 494
FRIDA TOROSYAN	2 491	2 491
SIBIL CAN	1 494	1 494
NAZARET POYRAZ	1 494	1 494
NAREG TERZIAN	2 491	2 491

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
NARE HAVATIAN	1 494	1 494
JACK DEMIRJIAN	2 491	2 491
HRAG URNESHIAN	1 494	1 494
MEGHRY ASHEKIAN	1 993	1 993
TIGRAN HARUTYUNYAN	2 989	2 989
GINA MISAKYAN	2 491	2 491
CHRIST BEDOYAN	2 491	2 491
GABRIEL SAFAR	2 989	2 989
LARA CEMCEM	1 494	1 494
JILDA KINDAM	1 494	1 494
GREGORY HAIRAPETIAN	3 985	3 985
HENA ORS	1 494	1 494
MIKAEL AROUTIOUNIAN	2 989	2 989
SHMAVON GRIGORYAN	2 989	2 989
NUSHIK SARKES	2 989	2 989
LEVON BOGHOSIAN	2 989	2 989
EBRUHI AKCEOGLU	1 494	1 494
NERSES OHANYAN	2 989	2 989
LERNA DEMIRCI	1 494	1 494
ECOLE HRANT DINK	15 115	15 115
VAHE ARAKELIAN	1 993	1 993
VAROJAN HERGUELIAN	3 985	3 985
MARI MADROZ AKBAS	996	996
CHRISTINE JEANGY	3 985	3 985
BRUNO KUCHKARIAN	3 985	3 985
MARIANA PAMBOUKIAN	2 989	2 989
TAMMY MIKAELIAN	1 993	1 993
JULIANA MARACHLIAN NERSESSIAN	996	996
MICHELLE MIKAELIAN DE MELO	1 993	1 993
ARA AZAD	3 985	3 985
MICHELLE OVANNESIAN MALHA	2 989	2 989
CAROLINE MURATIAN DE BRITTO	3 985	3 985
RICARDO MIKAELIAN FILHO	2 989	2 989
ARAM AVEDISSIAN	3 985	3 985
ALEXANDRA BENTO GIRÃO KARMIRIAN	996	996
LARISSA FERNANDES ZEITOUN OGLOUYAN	996	996
DANIEL ALTOUNIAN BELALIAN VARGAS	3 985	3 985
RICARDO AGHAZARIAN PAIVA	2 989	2 989
SIMON TOPCHYAN	1 494	1 494
SHIRAK SOGHOMONIAN	996	996
MARKOS GHAZAR	996	996
HAROUTYUN SARKIS	996	996
ARINE KAZARIAN	3 985	3 985
ELIE HAROUT GUERBOYAN	996	996
ALINE KEUSSEYAN	3 985	3 985
VAROJAN GULESERIAN	996	996
VAHE HOVHANNISYAN	1 993	1 993
OHANNES NOKHOUDIAN	3 985	3 985
VREJ HAROUTYOUN BERBERIAN	996	996
RITA VARTABEDIAN	3 985	3 985
GAREN SOULAHIAN	2 491	2 491
ARA BOUGHOUSS	1 494	1 494
ARA MARTEROS	996	996
LEVON MARTEROS	996	996

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2011

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
EMIL KUTLU	996	996
PATIL TOULOUNJIAN	2 491	2 491
ANGELA KARAKASHIAN	3 985	3 985
ANITA SIMON	996	996
MELISA MURATYAN	996	996
AREVIK SARGSYAN	3 487	3 487
MARINE DARAKJIAN	996	996
HAROUT KHEJADOURIAN	996	996
ALINA ARAMIAN	996	996
SETRAK AWANESIAN	996	996
BURAG AGOPCAN	996	996
ARA OHANYAN	1 993	1 993
PIRUZA MNATSAKANYAN	2 989	2 989
HOURLY HERA MARGOSSIAN	3 985	3 985
HOURLY BABAHEKIAN	3 985	3 985
SOSI KDLIAN	996	996
ARMO AKANESYANS	1 993	1 993
HAROUT DONOIAN	996	996
MARIA TAVETIAN	1 494	1 494
HABIB KEIKATI	996	996
LEDA MORIPEK	996	996
SATENIK BOYAJYAN	2 989	2 989
MARIA TOSSOUNIAN	1 993	1 993
MELISA OZBAL	1 993	1 993
MEGHRY TOPOUSHIAN	3 985	3 985
CELINE GHARAPETIAN	2 491	2 491
ARAM SOMOUNDJI	3 985	3 985
ALINE KARAKOSSIAN	2 491	2 491
ARGAM WARDANIAN	996	996
MICHELLE DEHERIAN	1 494	1 494
TALIN ARSHAK	996	996
SARKIS KEVERIAN	996	996
TSOLER BOLGHOURJIAN	3 985	3 985
VAIRA PALATIAN	1 494	1 494
ARAZ AVAKIAN	3 985	3 985
MARIAM GHARAGYOZYAN	1 494	1 494
VAZGEN MARTIROSIAN	996	996
MARAL KRISTINA SERKIZYAN	996	996
VAHRAM AYYAZYAN	712	712
MELISA ISSEVER	996	996
JESSICA ANTRASSIAN	2 491	2 491
MELISA GELICI	996	996
ARA MOUTAFIAN	996	996
NOUSHIG AROYAN	996	996
JANIN KARADAS	996	996
ANI TILBIAN	3 985	3 985
NORA SUREN	996	996
VAHAN HOVHANNISYAN	1 993	1 993
KRISTINA CUNUN	996	996
TAKOUHIE MGRDITCHIAN	3 487	3 487
GOR GABRELIAN	996	996
SESL KOC	996	996
KOLIN CENBER	996	996
TALIN TUKEN	996	996

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
TAGUHI BAIBOURTIAN	1 993	1 993
LALA ABOULABOUTIAN	996	996
MARIAM KURDYAN	996	996
NAREK SARGSYAN	1 993	1 993
KEVORK KASBARIAN	996	996
TOMAS TERZIAN	1 993	1 993
SARA SARKO	996	996
SELIN OZTURK	996	996
MARAL EKIZOGLU	996	996
SIMON BADALIAN'S GHOLIKANDI	1 993	1 993
JNEVIEV KUJUNIAN	996	996
NAYIRY TASLAKIAN	3 985	3 985
TIGRAN PETROSYAN	1 993	1 993
GACIA ALICE GEUVBASHIAN	1 993	1 993
TSOVINAR ADAMYAN	2 200	2 200
SALPI YALIC	1 494	1 494
JOAQUIN MAHDJOUBIAN DIAZ CANO	1 494	1 494
KHAJAG KHATCHADOURIAN	3 985	3 985
NJTEH ORDEKIAN	996	996
KAREN GHAZARYAN	2 042	2 042
GARO HAMAMCIYAN	2 989	2 989
VAHRAM GHARAKHANYAN	1 993	1 993
ARMAN CEKI ARIKAN	4 982	4 982
VICTOR KASSABIAN ROSA	2 989	2 989
LEVON KAZAZIAN BASMACILAR	1 993	1 993
KEILA AVEDISIAN ANTUNES	996	996
GABRIELA JAMKOJIAN NEGRETO LOPES	1 993	1 993
MARCELLA MARKOSSIAN	2 989	2 989
ROSANGELA MARIA GOMES BAGBUDARIAN	3 985	3 985
VASKEN YEGINERIAN	1 993	1 993
LEANDRO CARABET	1 993	1 993
LEANDRO HAROUTUNE HASSESIAN GALATI	2 989	2 989
ASHOT GABRIELIAN	3 985	3 985
KAUANA CRISTINA DONATO MAVOUCHIAN	2 989	2 989
RODRIGO PARSEQUIAN CARTOLANO	996	996
LEVON YERVANT HOTORKOGLU	5 978	5 978
NATASHA BALAKDJIAN	996	996
SARKIS KHERLAKIAN KENDIRIAN SARKISSIAN	996	996
ALFREDO MONJIAN SOARES DA COSTA	996	996
ADRINNE PINTOR GANEMIAN	2 989	2 989
BRUNA KACHVARTANIAN	2 989	2 989
IGOR MURADYAN	1 993	1 993
EDIK BAGHDASARYAN	1 993	1 993
BELLA MISSIRIAN	1 993	1 993
SATINE ALIKHANYAN	2 989	2 989
SEVAG OSMANLIAN	1 993	1 993
DAVID KHACHATRYAN	1 993	1 993
DAVIT ABRAHAMYAN	1 993	1 993
ARMEN SAHAKYAN	996	996
AGOP SEROPYAN	2 989	2 989
SEVAG DONIGUIAN	2 989	2 989
IBRAHIM TSOLAKIAN	2 989	2 989
LISA BUYUKLAPIN	2 989	2 989
SEVAN BOZOGLANOGLU	1 494	1 494

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ANNA EDUARDI HAKOBYAN	2 989	2 989
ANAIS CALIKMAN	1 993	1 993
RITA BOGHOKIAN	3 985	3 985
TATEVIK STEPANYAN	1 993	1 993
GALEEN LILI MEGERDITCHIAN	1 993	1 993
GRIGORI YERITSYAN	1 035	1 035
ALBERT VOSKANYAN	3 537	3 537
ABKAR ABKARIAN	3 985	3 985
NANOUR CHITANIAN	3 985	3 985
PUZANT ARSLANIAN	1 993	1 993
ARAZ BABOUJIAN	1 993	1 993
PAUL NAJARIAN	2 989	2 989
NAIRY MARDIRO	2 989	2 989
VANESSA ARABIAN	2 989	2 989
MARTIK PETROSIAN	1 993	1 993
VARDOUHIE KARAHISSARLIAN	2 989	2 989
MANOUG BAGHDO	1 993	1 993
AREK KENDIRLI	1 494	1 494
TINA PANOSSIAN	1 993	1 993
VITALY KALANTARYAN	548	548
SELENA OZDEMIR	1 494	1 494
ARMINAH AVEDISSIAN	1 993	1 993
NANÉE MALEK-STANIAN	2 989	2 989
KAMER SEMERCIOGLU	1 494	1 494
EDDY ANEMIAN	996	996
ALINE BANBOUKIAN	2 989	2 989
VASKEN KETCHEDJIAN	1 993	1 993
ELIZABETH VARTABEDIAN	1 993	1 993
NAREK ABGARYAN	1 993	1 993
VILYAM MANUKYAN	6 974	6 974
MOVSES PEGAKGIAN	388	388
KARINE HAKOBYAN	2 740	2 740
GAIANE SIVAZLIYAN	1 993	1 993
CHRISTINE DERBOGHOSSIAN	1 993	1 993
SEVAN KANDAKARDJIAN	1 993	1 993
ALINA DOVLATYAN	1 993	1 993
KHACHATUR KIRAKOSYAN	2 182	2 182
BAROUYR AJEMIAN	2 491	2 491
TAGUHI TAKUKYAN	2 491	2 491
GOHAR TER-SAHAKYAN	996	996
NARE BAGHINYAN	2 989	2 989
GAYANE BADAQIAN	2 989	2 989
ARMEN YILDIRIM	1 494	1 494
GARABET MAKASSIAN	1 993	1 993
SIMON KARABULUT	1 494	1 494
HRAG BAKARIAN	1 993	1 993
ANNA ALEKSANYAN	2 790	2 790
ARSEN SAHAKYAN	2 491	2 491
ANNA MAZMANIAN	1 993	1 993
SEVAK DONEKIAN	1 993	1 993
GARO TOROSSIAN	1 993	1 993
GEORGI ZENOPYAN	1 993	1 993
ELIZABET KARKKESELYAN	1 993	1 993
CHANTAL SABERIAN	2 989	2 989

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
DIKRAN KISSOYAN	2 491	2 491
NAREG ADALIAN	1 993	1 993
CATHERINE GURUNIAN	3 985	3 985
ARARAT CHAKHOYAN	1 993	1 993
TVINE ZETLIAN	1 993	1 993
CHRISTINE ISTANBOULIAN	3 985	3 985
LIANA ERISSEVER	1 494	1 494
HELENE ANITA ONKUR	1 993	1 993
MAXIME ADJEMIAN	2 989	2 989
SERJ KESHISHIAN	1 993	1 993
CLARA SERA ALTIPARMAK	1 494	1 494
MARAL DOUZIAN	1 494	1 494
MARY BAJANIAN	1 993	1 993
KRISTIN TEMELSIZ	1 494	1 494
MARINE AYVAZYAN	1 993	1 993
ANI ELGUDZHYAN	2 989	2 989
ESTIVANI MATTI	1 993	1 993
AYK KARA	1 494	1 494
PETER BEAINO	1 993	1 993
TATEVIK PETROSSIAN	996	996
KAROLIN TOBASI	1 993	1 993
KEVORK KULKEJIAN	1 993	1 993
NURHAN TABAKYAN	1 494	1 494
LEVON AVAGYAN	1 993	1 993
AYKUN HAKGOR	1 494	1 494
DAVIT NORAYR HAKOBYAN	1 993	1 993
AZAD BANIKYAN	2 989	2 989
VASKEN SARKIS	2 989	2 989
ZAKAR DEMIRTSHYAN	1 993	1 993
ELEN GYULNAZARYAN	1 993	1 993
SHANT AKHRABIAN	1 993	1 993
SARKIS KOJANIAN	1 993	1 993
KRIKOR ROUPEN ALABASHIAN	1 993	1 993
NAYIRI KESHISHI	1 993	1 993
ALEKSAN GEORGIEV CHOBANOV	996	996
SHOGHIG-LOUIZ GABRIELIAN	3 985	3 985
SIRAG ERKOL	1 494	1 494
CARINA HANSKEHIAN	2 491	2 491
CARLA-TALINE FROUNDJIAN	1 993	1 993
RAZMIG PAPAIZIAN	1 993	1 993
ALICE TUFENKTSCHIAN	996	996
ANABEL KENDIRLI	1 494	1 494
NELLI YILDIRIMYAN	1 494	1 494
ELODIE BADAQIAN	1 993	1 993
SERDAR SARI	1 494	1 494
PALIG TCHOKAKLIAN	3 985	3 985
MURAT ULUK	1 494	1 494
RIMA KHARATYAN	2 989	2 989
SOFYA AYDINYAN	1 876	1 876
KRISTINE ANTONYAN	2 433	2 433
MARIAM SARDARYAN	996	996
SUSANNA MANUTSHARJAN	1 993	1 993
TSOVINAR BANOUCHEAN	2 989	2 989
LUCINE HAMAZASPYAN	2 989	2 989

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ARET TEZCAN	1 494	1 494
MARIA TCHOKAKLIAN	1 993	1 993
ASLIN ERSEN	1 494	1 494
ARMEN KARAGUEZIAN	1 993	1 993
MURAT CEMCEM	1 494	1 494
NAZARETH KEVORKIAN	1 993	1 993
ANDRANIK WARDANIAN	1 993	1 993
DIKRIS DEMIREL	1 494	1 494
ARTEM SARGSYAN	996	996
NADYA CICEK	1 993	1 993
SHOGER OHANNESSIAN	2 989	2 989
ANI SHAHINIAN	1 993	1 993
POLIN YEGENYAN	1 494	1 494
TALAR LAZARIAN	2 989	2 989
GRANT BABAYAN	3 985	3 985
ANI KAZAN	1 494	1 494
LEDA ALIS ERTASCI	1 494	1 494
DIANA ASATRYAN	2 989	2 989
MHER HAKOBYAN	1 993	1 993
JOELLE DENIANT	2 989	2 989
MHER DAVOUDIAN	2 989	2 989
SARINE-RITA MALKDJIAN	1 993	1 993
REMY OSIPIAN	1 993	1 993
CHANTAL AWEDIKIAN	1 993	1 993
LARA AYDA TASCIYAN	1 494	1 494
NAZIK GHUKASYAN	3 985	3 985
LIZA BUYUKTASCIYAN	1 494	1 494
ARIANA KARAKUTUK	1 494	1 494
KARIN VURAL	1 494	1 494
ANI NERSISYAN	2 989	2 989
TALIN TURGAY	1 494	1 494
SATENIK MKHITARYAN	2 989	2 989
DIANA SAHAKYAN	1 494	1 494
SARVEN KARANFIL	1 494	1 494
ASTGHIK SEROBYAN	725	725
ANAIS CHAGANKERIAN	2 989	2 989
MURAD TOVMASYAN	2 989	2 989
KHACHIK BADEYAN	1 993	1 993
MARIA TOKATLIAN	3 985	3 985
TATEVIK TADEVOSYAN	2 491	2 491
ANNA GABRIELIAN	1 993	1 993
KATYA ELIZ ARIKAN	3 985	3 985
MAXIME YEVADIAN	2 588	2 588
TIGRAN TADEVOSYAN	2 989	2 989
SEVADA HOVSEPYAN	2 491	2 491
GANC ERKAN	1 494	1 494
NARINE HERHERIAN	1 993	1 993
HAYK SARGSYAN	2 491	2 491
ARMEN NOUBAR BACHAKDJIAN	3 985	3 985
ARTASHES HAKOBYAN	1 993	1 993
MARAL AGHOURIAN NAMAGERDY	3 985	3 985
ANI TER-MARTIROSYAN	1 993	1 993
EMMA MATINYAN	1 540	1 540
VAZKEN DAVIDIAN	4 982	4 982

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2011

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
GOR ARTAK GEVORGYAN	1 933	1 933
HEGNA SARVAN	3 985	3 985
GOHAR PETROSYAN	2 109	2 109
ARTUR HAKOBYAN	2 109	2 109
PETROS PETROSYAN	1 229	1 229
KAREN TRCHOUNIAN	1 488	1 488
HAYARPI SIMONYAN	1 494	1 494
HRANT KHACHATRIAN	1 035	1 035
HASMIK MOVSESYAN	1 811	1 811
LILIT BANDURYAN	1 893	1 893
MANUEL OHANIAN	1 993	1 993
HAGOP AVEDIKIAN	1 993	1 993
YERVAND TER-KHACHATRYAN	1 993	1 993
CLAUDIA MATODA	2 588	2 588
EDUARD KURGHINYAN	1 993	1 993
DIANA GHAZARYAN	1 993	1 993
LILIT HOVHANNISYAN	946	946
NINA GRIGORYAN	1 087	1 087
ARAM BARLEZIZYAN	3 985	3 985
ANI SIMONYAN	1 843	1 843
THEOLOGICAL SEMINARY OF THE ARM PATR JERUSALEM	44 834	44 834
ARM THEOLOGICAL SEMINARY OF CAT CILICIA	47 823	47 823
SOUREN KATAROYAN	3 985	3 985
THAMAR DASNABEDIAN	1 993	1 993
ARMEN TER STEPANYAN	3 985	3 985
ELEONORA GABRIELIAN	2 989	2 989
AMALYA SAHAKYAN	1 993	1 993
ALEXANDR VIRABYAN	8 967	8 967
PERTSH STEPANYAN	8 967	8 967
ARA GEORGE HINTLIAN	3 985	3 985
GAREGIN AGHABABYAN	7 970	7 970
TSOVINAR HARUTYUNYAN	1 993	1 993
MARIE MOUSSAIA	1 993	1 993
ANTOINE NURPETLIAN	1 993	1 993
JIRAYR Tanielian	4 982	4 982
GARABED VARDAN HARUTYUNYAN	7 970	7 970
ANNA MATEVOSYAN	3 985	3 985
SHNORK YENOVK TCHEKIDJIAN	5 978	5 978
MICAEL GIRITLIAN	3 985	3 985
EDOUARD BATVAGANIAN	3 985	3 985
SILVA SIRVART TRIKA	8 967	8 967
UGAB TAROUHY-HOVAGIMIAN COLLEGE SECONDAIRE	29 989	29 989
MINAS OZKAYA (OSKAYAN)	1 993	1 993
RAMAZ GORGADZE	3 985	3 985
RUBEN GHAZARYAN	6 974	6 974
HRAVARD HAKOBYAN	2 989	2 989
MICHEL JEANGEY	7 970	7 970
GRIGOR GRIGORYAN	1 294	1 294
JACK NURPETLIAN	3 985	3 985
KARABET OHANNESSIAN	2 989	2 989
HRANT KHACHATRYAN	1 993	1 993
AGHAVNI VARTUHI EKICI	5 978	5 978
SAMVEL MIKAYELIAN	1 993	1 993
VERINIKA GULBENEK	1 993	1 993

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2011

EDUCATIONAL PURPOSES
ARMENIAN

	GRANTED US\$	PAID US\$
GURGEN MELIKYAN	3 985	3 985
STYOPA GOYUNYAN	1 993	1 993
KEMAL SAMI ASKIN	6 974	6 974
KEVORK YAZEDJIAN	3 985	3 985
ANTRANIK SEROP BOGHOSSIAN	1 993	1 993
KOHAR ARAKIL TURBENDIAN	2 989	2 989
EMIN NEDRET ISLI	3 985	3 985
MARYAM MARKRIT YARDIM ARSLAN	3 985	3 985
ANI EBLIGHATIAN	3 985	3 985
THAIS DAKESSIAN	1 993	1 993
HOVSEP TATOLIAN	1 993	1 993
MOUSSA ACHEKIAN	4 982	4 982
OFELYA MIKAELIAN	4 982	4 982
ANELKA GRIGORIAN	4 982	4 982
MARIA TANELIAN	4 982	4 982
NAREK HARTOONIAN	1 993	1 993
CHOUCHIK DASNABEDIAN	1 993	1 993
GAYANE SHAHOUMYAN	6 974	6 974
SATENIK SHAHAZIZYAN	3 487	3 487
HOVANES ACHARD	3 487	3 487
ROUPINA BARGHOUTIAN	2 989	2 989
ANIK DERPILIBOSSIAN	4 982	4 982
LAURA MARIE KOCHAYAN	3 985	3 985
CARINE ARTINIAN	3 487	3 487
GABRIELA CHEMENIAN RAMOS	1 993	1 993
MARY ALICE SEVIAN BASMACILAR	2 989	2 989
MARIANA HABIB	1 993	1 993
PATRICIA MELKONIAN	2 989	2 989
NEWTON CORREA DA SILVA NETO	2 989	2 989
MARIAM KURDYAN	0	890
LARISA TOVMASYAN	0	1 294
JESSICA GHAZARIAN	0	1 779
GERARD KANTARJIAN	0	3 540
	<u>1 191 730</u>	<u>1 199 232</u>
TOTAL EDUCATIONAL	<u>2 577 065</u>	<u>2 362 863</u>
TOTAL WITHOUT INDIVIDUAL	<u>1 385 336</u>	<u>1 163 631</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**CHARITY PURPOSES
ARMENIAN**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 1		
SURP PIRGIÇ ERMENİ HASTANESİ VAKFI	<u>129 237</u>	<u>129 237</u>
	<u>129 237</u>	<u>129 237</u>
CATEGORY 4		
ROSE MARIE BASMADJI	1 993	1 993
VAGAN TOVMASYAN	<u>876</u>	<u>876</u>
	<u>2 869</u>	<u>2 869</u>
CATEGORY 9		
GOURGUEN MELIKIAN FOUNDATION	<u>14 945</u>	<u>14 945</u>
	<u>14 945</u>	<u>14 945</u>
TOTAL CHARITY	<u><u>147 051</u></u>	<u><u>147 051</u></u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**LITERARY PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 1		
ARTO TCHAKMAKCHIAN	19 926	19 926
TURKUAZ ASSOCIATION	9 963	9 963
AZG DAILY NEWSPAPER	27 896	27 896
JEAN VAROUJAN SIRAPIAN	3 235	3 235
ASSOCIATION "SOURCES D'ARMENIE"	12 939	12 939
GOMIDAS INSTITUTE	9 963	9 963
ARMENIAN PATRIARCHATE OF JERUSALEM	9 963	9 963
PRIME PARTNERSHIPS IN INTERNATIONAL MEDICAL EDUCATION	2 192	2 192
CATHERINE COQUIO	4 982	4 982
MATENADARAN MASHDOTZ	21 321	21 321
ARMENIAN PRELACY OF CYPRUS	5 978	5 978
ARMENIAN PATRIARCHATE - ISTANBUL	27 985	27 985
PASCAL CARMONT	3 756	3 756
ORER ARMENIAN EUROPEAN MAGAZINE	4 982	4 982
HRANT ADJEMIAN	7 373	7 373
ÉDITIONS PARENTHESES	4 982	4 982
JIRAYR Tanielian	4 543	4 543
LUC HERMANN	2 492	2 492
HRACHIK SIMONYAN	6 760	6 760
THE HISTORY MUSEUM OF ARMENIA	9 963	9 963
HAMAZKAYIN "VAHE SETIAN" PUBLISHING HOUSE	6 476	6 476
HAROUTIOM KHATCHADOURIAN	18 115	18 115
ASSOCIATION "SOURCES D'ARMÉNIE"	9 963	9 963
HAIGAZIAN ARMENOLOGICAL REVIEW	4 982	4 982
CONGREGAZIONE ARMENA MECHITARISTA (ITALIA)	6 974	6 974
CONGREGAÇÃO MEKHITARISTA (AUSTRIA)	13 948	13 948
ASSOCIATION "REVUE DES ÉTUDES ARMÉNIENNES"	4 982	4 982
ROBERT DER MERGUERIAN	3 882	3 882
SARGIS KHACHENTS PUBLISHING HOUSE	24 908	24 908
MATENAGIR HAYOTS	70 723	70 723
MOUGHNI PUBLISHING HOUSE	10 631	10 631
CILICIA - LIBRARY, PRINTING & PUBLISHING HOUSE	33 177	33 177
AGBU / GAMAR REVIEW	9 963	9 963
CONGREGAÇÃO MEKHITARISTA (AUSTRIA)	3 985	3 985
UNIVERSITE D'ETAT D'EREVAN / YEREVAN STATE UNIVERSITY	118 779	118 779
CATHOLICOSSAT ARMENIEN DE CILICIE	66 976	66 976
GARABED ARAKELIAN	4 982	4 982
ASSOCIATION "SOURCES D'ARMÉNIE"	11 645	11 645
NORAVANK FOUNDATION	4 982	4 982
	<u>631 262 0</u>	<u>631 262</u>

CATEGORY 2

CATHOLICOSSAT ARMENIEN DE CILICIE	4 982	4 982
CATHOLICOSSAT ARMENIEN DE CILICIE	<u>18 083</u>	<u>18 083</u>
	<u>23 064</u>	<u>23 064</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**LITERARY PURPOSES
ARMENIAN**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 3		
ASSOCIATION "SOURCES D'ARMÉNIE"	<u>10 351</u>	<u>10 351</u>
	<u>10 351</u>	<u>10 351</u>
CATEGORY 5		
CONGREGAÇÃO MEKHITARISTA (AUSTRIA)	<u>3 882</u>	<u>3 882</u>
	<u>3 882</u>	<u>3 882</u>
TOTAL LITERARY	<u><u>668 560 0</u></u>	<u><u>668 560</u></u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**SCIENCE PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 5		
CIBIO, CENTRO DE INVESTIGAÇÃO EM BIODIVERSIDADE E RECURSOS GENÉ	42 542	1 294
UNION ARMENIENNE SUISSE	39 852	39 852
CIBIO, CENTRO DE INVESTIGAÇÃO EM BIODIVERSIDADE E RECURSOS GENE	0	20 278
	<u>82 394</u>	<u>61 424</u>
CATEGORY 6		
ARMINE ISHKANIAN	36 913	36 913
ARA SARAFIAN	9 013	4 507
	<u>45 927</u>	<u>41 420</u>
TOTAL SCIENCE		
	<u>128 321 0</u>	<u>102 844</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**EDUCATIONAL PURPOSES
INTERNATIONAL**

	GRANTED US\$	PAID US\$
CATEGORY 4		
REAL GABINETE PORTUGUÊS DE LEITURA DO RIO DE JANEIRO	20 702	20 702
CATEDRA JORGE DE SENA-UNIV FEDERAL RIO DE JANEIRO	7 763	7 763
JOHNS HOPKINS UNIVERSITY	120 689	72 413
	<u>149 155</u>	<u>100 879</u>
CATEGORY 5		
EUROPEAN FOUNDATION CENTRE	3 726	3 726
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	193 878	193 878
MIGRATION POLICY INSTITUTE (MPI)	82 398	82 398
PASSA PORTA - MAISON INTERNATIONALE DES LITTÉRATURES	19 409	9 704
EUROPEAN FOUNDATION CENTRE	32 348	32 348
BROWN UNIVERSITY	4 750	4 750
DIOCESE OF COCHIM	6 470	6 470
GOETHE INSTITUT BRUSSELS	25 878	0
EUROPEAN STRATEGY FORUM	25 878	12 939
ASSOCIAÇÃO ESPIRITO SANTO CULTURA	12 939	12 939
EUROPEAN POLICY CENTRE	129 390	129 390
DIALOGUE CAFÉ - ASSOCIAÇÃO PROMO DIALOGO ENTRE CULTURAS	0	129 390
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	0	15 527
	<u>537 063</u>	<u>633 459</u>
CATEGORY 6		
NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE COOPERATIO	23 290	23 290
	<u>23 290</u>	<u>23 290</u>
CATEGORY 10		
ON THE MOVE	9 704	9 704
TEATRO CARBONO-ASSOC CULTURAL	6 470	6 470
THÉÂTRE DU REMPART	6 470	6 470
	<u>22 643</u>	<u>22 643</u>
CATEGORY 13		
THE MUSEUM OF CHRISTIAN ART	0	28 725
	<u>0</u>	<u>28 725</u>
CATEGORY 16		
FONDS ROBERTO CIMETTA	12 939	0
REAL GABINETE PORTUGUÊS DE LEITURA DO RIO DE JANEIRO	0	12 939
	<u>12 939</u>	<u>12 939</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**EDUCATIONAL PURPOSES
INTERNATIONAL****CATEGORY 17**

	GRANTED US\$	PAID US\$
JULIANA GINES BORTOLETTO MONTEIRO	15 569	7 029
NILSEN CHRISTIANI OLIVEIRA BORGES	14 142	7 026
ANA FREGA NOVALES	4 322	0
ALVA MARTÍNEZ TEIXEIRO	13 198	6 081
VÉRONIQUE LE DU DA SILVA SEMIK	14 776	116
PAVEL SZOBI	4 657	4 657
ANDREA RAGUSA	14 349	8 656
PATRICIO FERRARI	14 349	0
CAROLINA MAROTTA CAPANEMA	4 412	0
PABLO MENEZES E OLIVEIRA	4 412	3 945
PEDRO OSWALDO GRANDA PAZ	17 519	4 458
PABLO IBÁÑEZ BONILLO	13 211	7 518
DANIELA VIGGIANI	9 995	0
ENRIQUE MARTINEZ LOMBO	4 593	4 593
MOHAMMEDALI YASEEN TAHA	20 884	6 457
KARWAN SAADON AHMAD AL-MALA KHUDHUR	21 242	8 432
TIMOTHY DALE WALKER	0	12 810
LEANDRO PEREIRA GONÇALVES	0	17 299
FLAMARION MAUÉS PELUCIO SILVA	0	5 693
PETRA PETRAC	0	3 208
BÁLINT URBÁN	0	7 116
LAURA FERNANDEZ GONZALEZ	0	7 442
LUCIANA MENDES GANDELMAN	0	4 648
MARJOLAINE CATHERINE FANNY EDITH CARLES	0	4 597
AGNESE SOFFRITTI	0	5 693
ANTONIO CARDIELLO	0	9 963
	<u>191 631</u>	<u>147 438</u>
TOTAL EDUCATIONAL	<u>936 722</u>	<u>969 373</u>
TOTAL WITHOUT INDIVIDUAL	<u>745 090</u>	<u>821 935</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2011

**LITERARY PURPOSES
INTERNATIONAL**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY I		
INSTITUT FUR AUSLANDSBEZIEHUNGEN E V	19 409	0
THE NATIONAL TRUST - SRI LANKA	969	969
MEDITERRAN PUBLISHING DOO	3 235	3 235
EDITIONS DE LA DIFFERENCE - PARIS	15 527	15 527
EDITIONS CHANDEIGNE	15 527	0
UNIVERS MASSACHUSETTS-DARTMOUTH	12 117	0
UNIVERSITÉ PARIS III-SORBONNE NOUVELLE	3 882	0
INSTITUTO ANTONIO HOUAISS	77 634	0
EDITIONS CHANDEIGNE	0	10 351
CARNEGIE ENDOWMENT FOR INTERNATIONAL PEACE	0	25 878
EDIÇÕES LIDEL	0	6 470
TRIBUNA DA HISTÓRIA EDIÇÃO DE LIVROS E REVISTAS, LDA	0	6 470
REAL GABINETE PORTUGUÊS DE LEITURA DO RIO DE JANEIRO	0	12 939
TOLMACH PUBLISHERS	0	3 882
CÁTEDRA JORGE DE SENA-UNIV FEDERAL RIO DE JANEIRO	0	3 623
TYPOTEX KFT	0	1 941
	<u>148 299</u>	<u>91 284</u>
TOTAL LITERARY	<u>148 299</u>	<u>91 284</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2011

**CHARITY PURPOSES
INTERNATIONAL**

	<u>GRANTED</u> <u>US\$</u>	<u>PAID</u> <u>US\$</u>
CATEGORY 6		
UNHCR - UNITED NATIONS HIGH COMMISSIONER FOR THE REFUGEES	<u>129 390</u>	<u>129 390</u>
	<u>129 390</u>	<u>129 390</u>
TOTAL CHARITY	<u>129 390</u>	<u>129 390</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**EDUCATIONAL PURPOSES
UNITED KINGDOM BRANCH**

	GRANTED US\$	PAID US\$
CATEGORY 5		
FISHMARKET	18 632	0
DUCKIE	38 817	0
NATIONAL THEATRE WALES	116 451	38 817
THE PHOTOGRAPHERS GALLERY	155 268	46 580
MANCHESTER INTERNATIONAL FESTIVAL	155 268	155 268
MAKING EVERY ADULT MATTER (DRUGSCOPE)	14 750	14 750
INSTITUTE FOR PUBLIC POLICY RESEARCH	46 580	46 580
NEW ECONOMICS FOUNDATION	49 686	49 686
DEMOS	38 817	38 817
NAAPS UK	54 344	54 344
BRITISH COUNCIL	12 421	12 421
DEMOS	37 730	37 730
NAAPS	40 370	40 370
SHAFTESBURY PARTNERSHIP (NESTA)	38 817	0
BRITISH CENTRE FOR LITERARY TRANSLATION (BCLT)	21 738	21 738
AGE UK OXFORDSHIRE	38 817	38 817
BRITISH CENTRE FOR LITERARY TRANSLATION (BCLT)	9 937	9 937
ARVON	93 161	0
OUTSIDE IN	17 856	0
LITERATURE ACROSS FRONTIERS	23 290	0
AND OTHER STORIES	23 290	0
SOCIETY OF AUTHORS	9 549	0
STORY MUSEUM	69 871	0
BETH JOHNSON FOUNDATION	57 967	57 967
BIG SOCIETY NETWORK	8 695	8 695
THE WHEEL	28 983	28 983
BIG SOCIETY NETWORK	28 983	28 983
RUSKIN SCHOOL DRAWING	0	7 375
IF BOOK	0	66 377
GALAPAGOS CONSERVATION TRUST	0	147 505
LIT ACROSS FRONTIERS	0	22 126
INTERNATIONAL PEN	0	22 126
	<u>1 250 089</u>	<u>995 992</u>
CATEGORY 8		
ACTION IN RURAL SUSSEX	<u>18 839</u>	<u>18 839</u>
	<u>18 839</u>	<u>18 839</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**EDUCATIONAL PURPOSES
UNITED KINGDOM BRANCH**

	GRANTED US\$	PAID US\$
CATEGORY 11		
STREETWISE OPERA	108 688	0
THE PHOTOGRAPHERS GALLERY	0	95 878
	<u>108 688</u>	<u>95 878</u>
CATEGORY 12		
ARTSADMIN	7 763	0
	<u>7 763</u>	<u>0</u>
CATEGORY 14		
GEFFRYE MUSEUM	46 580	46 580
	<u>46 580</u>	<u>46 580</u>
CATEGORY 15		
GLASGOW SCHOOL OF ART	6 211	6 211
PHOTOGALLERY	23 290	23 290
EAST STREET ARTS	11 335	11 335
TURNER CONTEMPORARY	23 290	23 290
TATE	15 527	15 527
NEWLYNE ART GALLERY AND THE EXCHANGE	21 738	21 738
CENTRE FOR SOCIAL JUSTICE	23 290	23 290
COMMUNITY FOUNDATION FOR NORTHERN IRELAND	15 527	15 527
CONSORTIUM CIVIL EXCHANGE WITH DHA COM DEM AUDIT	23 290	0
GRANDPARENTS PLUS	214 912	107 238
HUMAN SCALE FOUNDATION	0	221 114
	<u>378 409</u>	<u>468 559</u>
CATEGORY 16		
PHOTOGRAPHERS GALLERY	46 580	0
GALAPAGOS CONSERVATION TRUST	46 580	0
TRANSITION TOWN NETWORK	38 817	38 817
10 10 TRUST	38 817	38 817
CARBON LEAPFROG	38 817	38 817
GREEN ALLIANCE	77 634	46 580
WORLD WILDLIEF FUND	77 634	38 817
LONDON SOUTH BANK UNIVERSITY	23 290	23 290
OCEAN BIODIVERSITY	64 705	0
	<u>452 875</u>	<u>225 139</u>
TOTAL EDUCATIONAL	<u>2 263 243</u>	<u>1 850 988</u>
TOTAL WITHOUT INDIVIDUAL	<u>2 263 243</u>	<u>1 850 988</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2010

CHARITY PURPOSES
UNITED KINGDOM BRANCH

		GRANTED US\$	PAID US\$
CATEGORY 3			
GRASSMARKET	CAR C3	23 290	0
BETH JOHNSON FOUNDATION	CAR C3	0	1 475
LONDON EARLY YEARS FOUNDATI	CAR C3	0	22 126
		23 290	23 601
CATEGORY 4			
OXFORD INSTITUTE OF AGEING	CAR C4	57 967	57 967
BETH JOHNSON FOUNDATION	CAR C4	104 340	104 340
		162 307	162 307
CATEGORY 6			
COIN	CAR C6	46 580	46 580
COIN	CAR C6	31 054	0
CLIMATE OUTREACH INF NET	CAR C6	0	29 501
		77 634	76 081
CATEGORY 11			
CLORE SOCIAL LEADERSHIP PROGRAMME	CAR D11	77 634	77 634
COUNSEL & CARE	CAR D11	155 268	155 268
BGCI	CAR D11	204 954	104 030
CAPACITY GLOBAL	CAR D11	38 817	38 817
OTESHA PROJECT	CAR D11	24 843	24 843
UNLTD	CAR D11	62 107	62 107
HOMELESS LINK	CAR D11	94 713	94 713
OFESHA PROJECT	CAR D11	15 527	0
INDEPENDENT AGE	CAR D11	186 322	0
RELATIONSHIP SCOTLAND	CAR D11	18 839	18 839
CITY GATEWAY	CAR D11	18 839	18 839
AGE CONCERN KINGSTON-UPON-THAMES	CAR D11	18 839	18 839
URBIVORE	CAR D11	18 839	18 839
AGE EXCHANGE	CAR D11	18 839	18 839
WE ARE WHAT WE DO	CAR D11	18 839	18 839
MASLAHA	CAR D11	94 196	94 196
LAMBHILL STABLES	CAR D11	18 839	18 839

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2010

CHARITY PURPOSES
UNITED KINGDOM BRANCH

	GRANTED US\$	PAID US\$
YOUR SQUARE MILE	0	22 126
	1 086 255	805 608
TOTAL CHARITY	1 349 486 0	1 067 597
TOTAL WITHOUT INDIVIDUALS	1 349 486	1 067 597

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2010

LITERARY PURPOSES
UNITED KINGDOM BRANCH

	<u>GRANTED</u> <u>US\$</u>	<u>PAID</u> <u>US\$</u>
Beneficiário		
CATEGORY 1		
LITERATURE ACROSS FRONTIERS	15 527	0
CENTRE FOR SOCIAL JUSTICE	46 580	46 580
ACEVO	<u>0</u>	<u>22 126</u>
	<u>62 107</u>	<u>68 706</u>
TOTAL LITERARY	<u>62 107</u>	<u>68 706</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2008

**EDUCATIONAL PURPOSES
PARIS**

	GRANTED US\$	PAID US\$
CATEGORY 5		
LES ACTEURS LIBRES ASSOCIES	9 704	9 704
	9 704	9 704
CATEGORY 11		
LES ACTEURS LIBRES ASSOCIES	9 704	9 704
	9 704	9 704
CATEGORY 17		
ANGELO CATTANEO	1 984	1 984
ALEXANDRA CURVELO	1 984	1 984
	3 968	3 968
TOTAL EDUCATIONAL	23 376	23 376
TOTAL WITHOUT INDIVIDUAL	19 409	19 409

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2011

SCIENCE PURPOSES
PARIS

	GRANTED US\$	PAID US\$
CATEGORY 6		
JOSE PEDRO CORTES	3 235	3 235
CATARINA BEIJA BOTELHO	3 235	3 235
JOÃO MIGUEL DA COSTA GRAMA	3 235	3 235
	<u>9 704</u>	<u>9 704</u>
TOTAL SCIENCE	<u>9 704</u>	<u>9 704</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	Fundacao Calouste Gulbenkian (Calouste Gulbenkian Foundation)	☒ 98-6001597
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	Avenida de Berna, 45-A	☐
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	1067-001 Lisboa, Portugal	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	~~Form 990-BL~~	~~08~~
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ► Alasdair J. Mackintosh

Telephone No. ► 351217823319 FAX No. ► 351217823017

- If the organization does not have an office or place of business in the United States, check this box ☒
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until November 15, 20 12.
- 5 For calendar year 2011, or other tax year beginning , 20 , and ending , 20 .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension See attached statement

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	311,408.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	311,408.00
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►

Title ►

Date ►

Form 8868 (Rev 1-2012)